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QUARTERLY REPORT

OF

Reconstruction Finance Corporation

TO

THE CONGRESS

COVERING THE CORPORATION'S OPERATIONS
FOR THE PERIODS JANUARY 1 TO MARCH 31, 1936
INCLUSIVE, AND FEBRUARY 2, 1932, TO
MARCH 31, 1936, INCLUSIVE

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QUARTERLY REPORT OF THE RECONSTRUCTION FINANCE CORPORATION

QUARTER ENDED MARCH 31, 1936

RECONSTRUCTION FINANCE CORPORATION,
Washington, June 25, 1936.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the first quarter of 1936, and for the period from the organization of the Corporation on February 2, 1932, to March 31, 1936, inclusive.

OPERATIONS—FIRST QUARTER OF 1936

During the first quarter of 1936, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 217 loans were authorized, which, together with increases in loans previously approved, aggregated $154,592,150.92, as follows: $44,374,946.41, to banks and trust companies (including $34,537,495.68, to aid in the reorganization or liquidation of closed banks); $315,000, to receivers of closed building and loan associations; $3,179,804.51, to mortgage loan companies; $104,422,400, to railroads (including a purchase of $99,422,400 of securities of a railroad); and $2,300,000, to a State fund created for the purpose of insuring the repayment of deposits of public moneys.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 193 authorizations to industrial or commercial business. These authorizations, together with increases in authorizations previously made, aggregated $13,276,682.89, as follows: Loans, $10,908,640.39; purchases of participations, $1,857,842.50; and agreements to purchase participations, $510,200.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 6 loans, aggregating $331,664.41 on the assets of closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 2 loans were authorized, which, together with increases in loans previously approved, aggregated $686,084.55, as follows: Under section 201 (a) (1), title II, increases aggregating $5,432.50; and under section 201 (d), title II, 2 loans aggregating $680,652.05.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation made 25 authorizations. These authorizations, together with increases in authorizations previously made, aggregated $3,398,750, as follows: A loan secured by preferred stock of a trust company, $85,000; subscriptions for preferred stock

of banks and trust companies, $3,221,250; and purchases of capital notes or debentures of banks and trust companies, $92,500.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 180 loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., were authorized, which, together with increases in loans previously approved, aggregated $14,334,317.69.

Under the act approved April 13, 1934, as amended, one loan of $50,000 for financing the repair of property damaged by hurricane in the year 1935, was authorized.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., 20 loans were authorized, which, together with an increase in a loan previously approved, aggregated $906,000.

Under the act approved August 24, 1935, which empowers the Corporation to make loans, not exceeding $10,000,000 in the aggregate, to or for the benefit of tax-supported public-school districts or other similar authorities in charge of public schools, to enable such authorities to reduce or refinance outstanding indebtedness incurred prior to the enactment of the act, for the purpose of financing the construction, operation and/or maintenance of public-school facilities, seven loans, aggregating $535,800, were authorized.

Summarizing the foregoing, 651 authorizations were made during the first quarter of 1936. These, together with increases in authorizations previously made, aggregated $188,111,450.46. Cancelations or withdrawals aggregated $89,888,502.39.

Disbursements during the first quarter of 1936 were $98,635,058.82 and repayments, $173,566,861.71. The decrease in the amount outstanding on March 31, 1936, as compared with December 31, 1935, was $74,931,802.89.

OPERATIONS—FEBRUARY 2, 1932, TO MARCH 31, 1936, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to March 31, 1936, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 18,830 loans to 9,118 institutions, aggregating $4,384,243,690.86, were authorized, as follows: $2,428,637,776.24, to 7,378 banks and trust companies (including $1,088,827,004.78, to aid in the reorganization or liquidation of closed banks); $145,319,713.25, to 1,010 building and loan associations (including $23,472,069.21, to receivers of closed building and loan associations); $102,850,858.28, to 132 insurance companies; $464,340,548.79 to 398 mortgage loan companies; $642,967.80 to 7 credit unions; $399,636,000 to 12 Federal land banks (including $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); $21,305,572.68 to 24 joint-stock land banks; $9,250,000 to 8 Federal intermediate credit banks; $6,040,140.31 to 20 agricultural credit corporations; $178,840,452.48 (rediscounts) to 12 regional agricultural credit corporations and their branches; $14,758,827.88 to 20 livestock credit corporations; $598,798,128 to 72 railroads (including $18,946,708 to 7 railroad receivers and $1,729,252 to the trustee of a railroad); $26,089.27 to 7

processors or distributors to pay processing taxes; $13,087,715.88 to a State fund created for the purpose of insuring repayment of deposits of public moneys; and $708,900 to 17 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, two subscriptions for capital stock of two mortgage loan companies aggregating $12,000,000 were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 1,884 authorizations to 1,763 industrial or commercial businesses, aggregating $115,607,422.25, were made as follows: Loans in the amount of $101,145,711.43 to 1,478 businesses; purchases of participations in the amount of $10,177,935.83 in loans to 192 businesses; and agreements to purchase participations in the amount of $4,283,774.99 in loans to 93 businesses.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 86 authorizations, aggregating $12,653,357.85 on the assets of 86 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 801 authorizations to 327 applicants, aggregating $1,773,-150,386.47, were made as follows: Under the provisions of section 1, title I, $300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under the provisions of section 201 (a), title II, as amended, loans or contracts aggregating $292,162,-487.36 were authorized to 182 applicants for self-liquidating projects (including $10,450,000 to 6 applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933); under the provisions of section 201 (c), title II, loans aggregating $53,370,955.22 were authorized to 3 applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under the provisions of section 201 (d), title II, loans aggregating $1,127,616,943.89 were authorized to 98 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States (including authorizations of $1,041,000,000 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,458 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,802 banks and trust companies, aggregating $1,255,356,939, were made as follows: Loans secured by preferred stock of 272 banks and trust companies, $25,729,-455; subscriptions for preferred stock of 4,056 banks and trust companies, $798,513,184; and purchases of capital notes or debentures of 2,848 banks and trust companies, $431,114,300.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, 2 loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000. Of this amount $20,200,000 was canceled.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 10 loans upon, the preferred stock of 9 insurance companies, aggregating $30,375,000, were authorized, as follows: Loans secured by preferred stock of 8 insurance companies, $30,275,-000; and a subscription for preferred stock of 1 insurance company, $100,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 692 loans to or for the benefit of 586 drainage,

levee, irrigation, and similar districts, etc., aggregating $122,851,569.20, were authorized.

Under the act approved April 13, 1934, as amended, 6 loans for financing the repair of property damaged by earthquake, hurricane, or flood in 1933, 1934, 1935, and 1936, aggregating $2,350,000, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 57 loans to 54 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $8,051,000, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, 1 loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was canceled.

Under the act approved August 24, 1935, 7 loans to tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $535,800, were authorized.

Summarizing the foregoing, authorizations aggregating $7,763,175,165.63 were made during the period from February 2, 1932, to March 31, 1936, inclusive. Of this amount, $1,096,121,862.65 was later withdrawn or canceled, and $5,935,277,811.40 was disbursed. Repayments amounted to $3,281,527,954.83, leaving $2,653,749,856.57 outstanding on the books of the Corporation at the close of March 31, 1936.

In addition, the Corporation had outstanding on March 31, 1936, agreements to make authorizations, totaling $147,363,132.38, upon the performance of specified conditions.

REGIONAL AGRICULTURAL CREDIT CORPORATIONS

Under section 84 of the Farm Credit Act of 1933, as amended, with the approval of the Governor of the Farm Credit Administration, the Corporation, during the first quarter of 1936, authorized the reduction of the capital of seven regional agricultural credit corporations, as follows: The Regional Agricultural Credit Corporation of Albany, N. Y., from $350,000 to $300,000; of Fort Worth, Tex., from $2,600,000 to $2,150,000; of Minneapolis, Minn., from $13,200,000 to $12,100,000; of Salt Lake City, Utah, from $3,225,000 to $2,625,000; of Sioux City, Iowa, from $5,200,000 to $3,500,000; of Spokane, Wash., from $5,500,000 to $5,400,000; and of Wichita, Kans., from $4,300,000 to $3,300,000.

PAYMENTS TO THE SECRETARY OF THE TREASURY

Under section 2 of the Reconstruction Finance Corporation Act, as amended by section 6 (f) of the Federal Home Loan Bank Act, and pursuant to the request of the Secretary of the Treasury, the Corporation, during the first quarter of 1936, paid $4,146,300 to the Secretary of the Treasury to enable him to make payments upon stock of Federal Home Loan Banks subscribed for by him. This made a total of $98,542,000 so paid through March 31, 1936.

Under the Emergency Relief Appropriation Act of 1935, approved April 8, 1935, the Corporation, during the first quarter of 1936, paid $200,000,000 to the Secretary of the Treasury. This made a total of $500,000,000 so paid through March 31, 1936.

PAYMENTS UNDER FEDERAL EMERGENCY RELIEF ACT OF 1933

Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933, the Corporation, during the first quarter of 1936, paid $3,297.23 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of that act, and received refunds amounting to $100 of expenses previously paid, making a net total of $341,400.82 so paid through March 31, 1936. Upon certification of the Federal Emergency Relief Administrator, the Corporation, under the provisions of the act mentioned, had made payments for relief aggregating $499,650,000 through March 31, 1936.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation, during the first quarter of 1936, agreed to purchase $96,469,700 net face amount of marketable securities from the Federal Emergency Administration of Public Works to be held and collected or sold at a later date, and canceled commitments, made during the third and fourth quarters of 1935, to purchase $3,373,000 face amount of such securities.

From June 19, 1934, to March 31, 1936, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of $385,841,121.92. Of this amount, securities having a par value of $207,550,471.92 (inclusive of $500,000 of securities which were delivered early in April, 1936) were sold at a premium of $6,027,272.41. Securities having par value of $27,197,450 purchased from the Federal Emergency Administration of Public Works were subsequently collected at a premium of $25,556.25 and securities having par value of $151,093,200 (excluding $500,000 of securities which were delivered early in April, 1936) were held at the close of business March 31, 1936. In addition, the Corporation had agreed to purchase at par, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $54,109,200 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the first quarter of 1936, the Corporation:

Sold $85,000 series H, and $40,000 series K notes, aggregating $125,000, to institutions from which the Corporation subscribed for or purchased preferred stock, capital notes, or debentures; sold $200,000,000 series J–3 and $70,000,000 series J–4 notes, aggregating $270,000,000, to the Secretary of the Treasury; and redeemed and canceled $1,000,000 series H and $190,000,000 series J–4 notes.

As of March 31, 1936, there were outstanding $4,426,584,666.67 of the Corporation's notes, as follows:

Series G	$16,000,000.00	Series J–4	$100,000,000.00
Series H	86,373,000.00	Series K	149,211,666.67
Series J–1	1,715,000,000.00		
Series J–2	1,525,000,000.00	Total	4,426,584,666.67
Series J–3	835,000,000.00		

The following tables are attached hereto:

TABLE 1. Aggregate authorizations, withdrawals or cancelations, disbursements, repayments, and amounts outstanding, by classes, during the first quarter of 1936, and from February 2, 1932, to March 31, 1936, inclusive.

TABLE 2. Number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1936.

TABLE 3. Number of authorizations, by States, during the first quarter of 1936.

TABLE 4. Number of borrowers, etc., to which authorizations were made, by States, February 2, 1932, to March 31, 1936, inclusive.

TABLE 5. Number of authorizations, by States, February 2, 1932, to March 31, 1936, inclusive.

TABLE 6. Amount of authorizations, withdrawals or cancelations, and disbursements from February 2, 1932, to March 31, 1936, inclusive, by States.

TABLE 7. Amount of authorizations, disbursements, repayments, and amounts outstanding from February 2, 1932, to March 31, 1936, inclusive, by months and classes.

TABLE 8. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, February 2, 1932, to March 31, 1936, inclusive, by size of cities or towns.

TABLE 9. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to March 31, 1936, inclusive; and outstanding as of March 31, 1936 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended).

TABLE 10. Loans authorized (and commitments outstanding as of Mar. 31, 1936) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934, to March 31, 1936, inclusive.

TABLE 11. Loans authorized (and commitments outstanding as of Mar. 31, 1936) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to March 31, 1936, inclusive.

TABLE 12. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to March 31, 1936, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks and trust companies, under section 5 of the Reconstruction Finance Corporation Act, as amended; and authorizations on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).

TABLE 13. Total authorizations; commitments outstanding (as of Mar. 31, 1936); purchases of securities from Public Works Administration; and allocations to other governmental agencies and for direct relief from February 2, 1932, to March 31, 1936, inclusive.

TABLE 14. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of March 31, 1936.
TABLE 15. Statement of cash receipts and expenditures during the first quarter, January 1, 1936, to March 31, 1936, inclusive (Corporation's accounts with Treasurer of United States).
TABLE 16. Statement of condition as of the close of business, March 31, 1936.

Respectfully,

(Signed) JESSE H. JONES,
Chairman.

(Signed) GEORGE R. COOKSEY,
Secretary.

THE PRESIDENT OF THE SENATE.

* * * * * * *

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

TABLE 1.—*Aggregate authorizations, withdrawals, or cancelations, disbursements, repayments, and amounts outstanding, by classes, during the first quarter of 1936, and from Feb. 2, 1932, to Mar. 31, 1936, inclusive*

Class	Authorized [1]	Withdrawn or canceled [2]	Disbursed [2]	Repaid [2 3]	Outstanding—Increase for the quarter [2]
	FIRST QUARTER OF 1936				
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents, and conservators)	[4] $44,374,946.41	$57,956,006.56	$13,673,170.23	$102,758,729.16	[5] $89,085,558.93
Building and loan associations (including receivers)	315,000.00	45,620.59	64,929.52	1,707,956.31	[5] 1,643,026.79
Insurance companies				435,006.75	435,006.75
Mortgage loan companies	3,179,804.51	2,609,339.48	3,843,502.90	6,955,568.30	[5] 3,112,065.40
Credit unions				15,185.00	[5] 15,185.00
Federal land banks				10,107,647.43	[5] 10,107,647.43
Joint-stock land banks				293,376.17	[5] 293,376.17
Livestock credit corporations				26,001.11	[5] 26,001.11
Railroads (including receivers and trustees)	104,422,400.00		1,600,000.00	8,610,364.58	[5] 7,010,364.58
State funds created for the purpose of insuring repayment of deposits of public moneys	2 300,000.00		2,300,000.00	621,636.70	1,678,363.30
Borrowers engaged in the fishing industry			24,250.00	6,833.32	17,416.68
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	154,592,150.92	60,610,966.63	21,505,852.65	131,538,304.83	[5] 110,032,452.18
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	10,908,640.39	3,417,570.67	9,099,460.97	1,256,896.90	7,842,564.07
Purchases of participations	1,857,842.50	332,066.67	903,922.15	284,126.71	619,795.44
Agreements to purchase participations	510,200.00	129,498.65		400.00	[5] 400.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	13,276,682.89	3,879,135.99	10,003,383.12	1,541,423.61	8,461,959.51
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	331,664.41	26,349.91	43,864.88	73,794.61	[5] 29,929.73
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933)	5,432.50	1,498,627.04	15,423,273.52	2,055,655.42	13,367,618.10
Financing exports of agricultural surpluses, sec. 201 (c), title II				442,677.06	[5] 442,677.06
Financing of agricultural commodities and livestock, sec. 201 (d), title II	680,652.05	22,702,732.75	32,238,998.89	2,432,175.38	29,806,823.51

Amounts made available for relief and work relief, sec. 1, title I		15,001.00		158,677.00	[5] 158,677.00
Total, Emergency Relief and Construction Act of 1932, as amended	686,084.55	24,216,360.79	47,662,272.41	5,089,184.86	42,573,087.55
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	85,000.00	26,900.00	120,200.00	531,035.50	[5] 410,835.50
Subscriptions for preferred stock of banks and trust companies	3,221,250.00	562,600.00	15,420,514.00	27,339,784.25	[5] 11,919,270.25
Purchases of capital notes or debentures of banks and trust companies	92,500.00	118,500.00	254,000.00	7,211,294.57	[5] 6,957,294.57
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	3,398,750.00	708,000.00	15,794,714.00	35,082,114.32	[5] 19,287,400.32
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended				100,500.00	[5] 100,500.00
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	14,334,317.69	427,689.07	3,448,896.76	53,549.98	3,395,346.78
Loans to finance the acquisition of property declared unsafe, or the repair of property damaged, by reason of flood, danger of flood, earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	50,000.00		38,075.00	7,989.50	30,085.50
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	906,000.00	20,000.00	138,000.00	80,000.00	58,000.00
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935	535,800.00				
Grand total	[6] 188,111,450.46	89,888,502.39	[7] 98,635,058.82	173,566,861.71	[5] 74,931,802.89

FEB. 2, 1932, TO MAR. 31, 1936, INCLUSIVE

Class	Authorized [1]	Withdrawn or canceled	Disbursed	Repaid [3]	Outstanding as of Mar. 31, 1936
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents, and conservators)	[8] $2,428,637,776.24	[8] $426,458,464.41	[8] $1,932,913,985.29	$1,644,448,937.72	$288,465,047.57
Building and loan associations (including receivers)	145,319,713.25	28,498,533.23	116,506,180.02	110,874,731.55	5,631,448.47
Insurance companies	102,850.858.28	13,291,363.52	89,519,494.76	83,769,165.23	5,750,329.53
Mortgage-loan companies	[8] 464,340,548.79	[8] 51,384,470.80	[8] 314,842,112.98	190,075,087.75	124,767,025.23
Credit unions	642,967.80	42,872.01	600,095.79	287,210.63	312,885.16
Federal land banks	[9] 399,636,000.00	12,400,000.00	[9] 387,236,000.00	[9] 352,512,730.52	34,723,269.48
Joint-stock land banks	21,305,572.68	5,496,200.39	15,809,372.29	13,863,929.30	1,945,442.99
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,040,140.31	477,249.37	5,562,890.94	4,802,954.02	759,936.92
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,758,827.88	1,657,229.19	13,101,598.69	12,142,922.22	958,676.47
Railroads (including receivers and trustees)	598,798,128.00	6,968,155.89	488,816,824.11	99,577,327.79	389,239,496.32
Processors or distributors who are subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	

See footnotes at end of table.

TABLE 1.—*Aggregate authorizations, withdrawals, or cancelations, disbursements, repayments, and amounts outstanding, by classes, during the first quarter of 1936, and from Feb. 2, 1932, to Mar. 31, 1936, inclusive*—Continued

FEB. 2, 1932, TO MAR. 31, 1936, INCLUSIVE—Continued

Class	Authorized [1]	Withdrawn or canceled	Disbursed	Repaid [3]	Outstanding as of Mar. 31, 1936
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended—Continued.					
State funds created for the purpose of insuring repayment of deposits of public moneys	$13,087,715.88	$23,084.70	$13,064,631.18	$10,712,891.41	$2,351,739.77
Borrowers engaged in the fishing industry	708,900.00	58,300.00	599,119.77	9,333.32	589,786.45
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4,384,243,690.86	552,364,106.48	3,561,080,664.60	2,705,585,580.24	855,495,084.36
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended	12,000,000.00	----------	10,000,000.00	----------	10,000,000.00
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	101,145,711.43	22,360,483.68	47,630,753.13	3,686,172.57	43,944,580.56
Purchases of participations	[10] 10,177,935.83	2,206,114.17	4,763,045.82	445,797.10	4,317,248.72
Agreements to purchase participations	[10] 4,283,774.99	1,403,162.97	29,600.00	4,000.00	25,600.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	115,607,422.25	25,969,760.82	52,423,398.95	4,135,969.67	48,287,429.28
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	12,653,357.85	434,829.55	11,840,769.36	10,645,538.66	1,195,230.70
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933)	292,162,487.36	26,299,922.72	206,770,539.88	47,098,604.63	159,671,935.25
Financing exports of agricultural surpluses, sec. 201 (c), title II	53,370,955.22	33,146,368.56	20,224,586.66	6,640,302.88	13,584,283.78
Financing of agricultural commodities and livestock, sec. 201 (d), title II	[11] 1,127,616,943.89	[11] 322,505,044.53	[11] 604,287,382.15	[11] 298,720,336.92	305,567,045.23
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	3,517,028.00	296,467,971.00
Total, Emergency Relief and Construction Act of 1932, as amended	1,773,150,386.47	381,966,336.81	1,131,267,507.69	355,976,272.43	775,291,235.26

Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	[12] 25,729,455.00	5,126,025.00	[12] 20,524,430.00	3,786,512.52	16,737,917.48
Subscriptions for preferred stock of banks and trust companies	[12] 798,513,184.00	72,707,860.77	[12] 695,790,323.23	64,820,254.25	630,970,068.98
Purchases of capital notes or debentures of banks and trust companies	431,114,300.00	31,842,000.00	340,453,300.00	110,437,575.00	230,015,725.00
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,255,356,939.00	109,675,885.77	1,056,768,053.23	179,044,341.77	877,723,711.46
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	----------
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	30,275,000.00	----------	30,275,000.00	292,500.00	29,982,500.00
Subscription for preferred stock of an insurance company	100,000.00	----------	100,000.00	----------	100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended	30,375,000.00	----------	30,375,000.00	292,500.00	30,082,500.00
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	122,851,569.20	4,490,943.22	53,552,627.57	132,397.56	53,420,230.01
Loans to finance the acquisition of property declared unsafe, or the repair of property damaged, by reason of flood, danger of flood, earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	2,350,000.00	400,000.00	1,299,790.00	20,354.50	1,279,435.50
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	8,051,000.00	420,000.00	1,070,000.00	95,000.00	975,000.00
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	----------
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935	535,800.00	----------	----------	----------	----------
Grand total	7,763,175,165.63	1,096,121,862.65	5,935,277,811.40	3,281,527,954.83	2,653,749,856.57

See footnotes at end of table.

TABLE 1.—*Aggregate authorizations, withdrawals, or cancelations, disbursements, repayments, and amounts outstanding, by classes, during the first quarter of 1936, and from Feb. 2, 1932, to Mar. 31, 1936, inclusive*—Continued

APPENDIX TO TABLE 1

[The 3 groups of loans appearing below were authorized under different acts of Congress, or under different classes of loans under the Reconstruction Finance Corporation Act, as amended; and are included in table 1 above, in the figures shown under such acts or classes. In the appendix below these 3 groups of loans have been rearranged so as to show the combined totals for each for the period from Feb. 2, 1932, to Mar. 31, 1936, inclusive]

	Authorized [1]	Withdrawn or canceled	Disbursed	Repaid [2]	Outstanding as of Mar. 31, 1936
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators of banks and trust companies (under sec. 5 of the Reconstruction Finance Corporation Act, as amended)	$1,088,827,004.78	$230,403,573.49	$789,920,954.75	$655,439,982.88	$134,480,971.87
Through mortgage loan companies (under sec. 5 of the Reconstruction Finance Corporation Act, as amended)	104,547,093.01	15,340,296.45	88,717,746.74	61,695,532.60	27,022,214.14
On the assets of closed banks and trust companies (under sec. 5e of the Reconstruction Finance Corporation Act, as amended)	12,653,357.85	434,829.55	11,840,769.36	10,645,538.66	1,195,230.70
Total	1,206,027,455.64	246,178,699.49	890,479,470.85	727,781,054.14	162,698,416.71
Loans to industrial or commercial business:					
Through banks and mortgage loan companies (under sec. 5 of the Reconstruction Finance Corporation Act, as amended)	16,514,775.00	10,773,278.50	5,741,496.50	1,027,895.21	4,713,601.29
Direct loans under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations and agreements to purchase participations)	115,607,422.25	25,969,760.82	52,423,398.95	4,135,969.67	48,287,429.28
Direct loans to borrowers engaged in the fishing industry (under sec. 5 of the Reconstruction Finance Corporation Act, as amended)	708,900.00	58,300.00	599,119.77	9,333.32	589,786.45
Total	132,831,097.25	36,801,339.32	58,764,015.22	5,173,198.20	53,590,817.02
Loans to finance the acquisition of property declared unsafe, or the repair of property damaged by reason of flood, danger of flood, earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936:					
Under sec. 201 (a), as amended, of the Emergency Relief and Construction Act of 1932	10,450,000.00	1,034,596.78	8,528,575.90	710,222.45	7,818,353.45
Under the act approved Apr. 13, 1934, as amended	2,350,000.00	400,000.00	1,299,790.00	20,354.50	1,279,435.50
Total	12,800,000.00	1,434,596.78	9,828,365.90	730,576.95	9,097,788.95

[1] In addition, the corporation had outstanding on Mar. 31, 1936, agreements to make loans; subscriptions for, and loans on preferred stock of banks and trust companies and insurance companies; purchases of debentures of banks and trust companies; and a subscription for nonassessable stock of a mortgage loan company (not included in this table) upon the performance of specified conditions, aggregating $147,363,132.38, as follows: Loans to banks and trust companies, $10,173,800 (including $25,000 to aid in the reorganization or liquidation of a closed bank); loans to building and loan associations, $637,000 (including $600,000 to a receiver of a building and loan association); loans to mortgage loan companies, $20,664,434.97; loans to railroads (including purchase of securities), $53,425,667; loans to industrial or commercial business, $2,386,000; loans for financing agricultural commodities and livestock, $5,600,000; loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies, $40,476,230.41; a loan on preferred stock or an insurance company, $4,000,000; a subscription for nonassessable stock of a mortgage loan company, $10,000,000.

[2] These amounts apply to loans authorized prior to Jan. 1, 1936, as well as to loans authorized during the first quarter of 1936.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.
[4] Loans authorized to banks and trust companies include $34,537,495.68 to aid in the reorganization or liquidation of closed banks.
[5] Decrease.
[6] Authorizations made prior to Jan. 1, 1936, were rescinded during the first quarter of 1936, as follows: Banks and trust companies, $9,824,600; mortgage loan companies, $2,393,750; industrial or commercial business, $866,067.48; purchases of participations in loans to industrial or commercial business, $619,300.01; an agreement to purchase a participation in a loan to an industrial or commercial business, $160,000; a subscription for preferred stock of a bank and trust company, $60,000; loans to or for the benefit of drainage, levee, and irrigation districts, $12,636,267.33. Such rescissions have not been deducted from the authorizations shown above for the first quarter of 1936, inasmuch as they applied to loans authorized during previous quarters.
[7] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the corporation had disbursed $499,650,000 for relief through Mar. 31, 1936. During the first quarter of 1936, the corporation disbursed $3,297.23 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act, and received refund of expenses previously disbursed amounting to $100, making a net total of $341,400.82 so disbursed through Mar. 31, 1936.
[8] 2 authorizations aggregating $37,500, a cancelation in the amount of $94, and disbursements aggregating $37,406 which were included in "Loans to banks and trust companies" during preceding quarters, were transferred to "Loans to mortgage loan companies" during the first quarter of 1936.
[9] Includes $193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[10] During the first quarter of 1936, 1 authorization in the amount of $20,000, which was included in "Purchases of participations in loans to industrial or commercial business" during a previous quarter, was transferred to Agreements to purchase participations in loans to industrial or commercial business."
[11] Includes authorizations of $1,041,000,000 to the Commodity Credit Corporation, of which $258,322,109.35 was withdrawn or canceled, $586,891,729.55 was disbursed, and $289,612,932.82 was repaid.
[12] 2 authorizations and disbursements in the amount of $535,000, which were included in "Loans on preferred stock of banks and trust companies" during preceding quarters, were transferred to "Subscriptions for preferred stock of banks and trust companies" during the first quarter of 1936.

TABLE 2.—*Number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1936* [1]

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:														
Banks and trust companies (including receivers, liquidating agents, and conservators)										3				
Building and loan associations (including receivers)														
Mortgage loan companies			(2)											
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended										3				
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:														
Loans	1			1	1	1	[3] 4	3	1	12	3	1	2	2
Purchases of participations						2		[3] 3	1		2		2	2
Agreements to purchase participations	1			1				1						1
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	2			2	1	3	4	7	2	12	5	1	4	5
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended				[3] 1								[3] 1		
Authorizations for financing of agricultural commodities and livestock, sec. 201 (d), title II, under the Emergency Relief and Construction Act of 1932, as amended														
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:														
Loans on preferred stock of banks and trust companies [1]														
Subscriptions for preferred stock of banks and trust companies									1	1	1		4	
Purchases of capital notes or debentures of banks and trust companies														
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended									1	1	1		4	
Less: Duplications [4]									1					
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended										1	1		4	
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended		[3] 1	[5] 15	[6] 8	[7] 4		[8] 2		[6] 8	[9] 5		[7] 3		
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended							1							
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended		6		2	1				1					

Class	Louisiana	Maine	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Jersey	New York	North Carolina
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935			4											
Grand total	2	7	19	13	6	3	7	7	11	21	6	5	8	5
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:														
Banks and trust companies (including receivers, liquidating agents, and conservators)								1					1	
Building and loan associations (including receivers)												1		[2] 1
Mortgage loan companies														
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended								1				1	1	1
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:														
Loans	1	1	7	6	4	1		6	1 1	2		[2] 10 [2] 2	[3] 22 ([2])	[2] 3 1
Purchases of participations					1								[2] 1	
Agreements to purchase participations														
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	1	1	7	6	5	1		6	2	2		12	23	4
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended						[3] 1								
Authorizations for financing of agricultural commodites and livestock, sec. 201 (d), title II, under the Emergency Relief and Construction Act of 1932, as amended														
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:														
Loans on preferred stock of banks and trust companies [1]								1						
Subscriptions for preferred stock of banks and trust companies	[2] 1	1			1					1				
Purchases of capital notes or debentures of banks and trust companies			2											
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1	1	2		1			1		1				
Less: Duplications [4]														
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1	1	2		1			1		1				
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	[5] 2						[11] 13	[12] 13	[7] 3	[2] 2				

See footnotes at end of table.

TABLE 2.—*Number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1936* [1]—Continued

Class	Louisiana	Maine	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Jersey	New York	North Carolina
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended														
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended				1					1		3		1	
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935														
Grand total	4	2	9	7	6	2	13	21	6	5	3	13	25	5

Class	North Dakota	Ohio	Oregon	Pennsylvania	South Dakota	Tennessee	Texas	Utah	Virginia	Washington	West Virginia	Wisconsin	Alaska	Grand total
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:														
Banks and trust companies (including receivers, liquidating agents, and conservators)							(13)					1		5
Building and loan associations (including receivers)														1
Mortgage loan companies							(13)							2
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended												1		8
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:														
Loans		6	2	[8] 10		1	5			3		3		123
Purchases of participation		1	1	[2] 4	1		1			1				28
Agreements to purchase participations						2				2				10
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended		7	3	14	1	3	6			6		3		161
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	[10] 2			[3] 1										6
Authorizations for financing of agricultural commodities and livestock, sec. 201 (d), title II, under the Emergency Relief and Construction Act of 1932, as amended									1					1
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:														
Loans on preferred stock of banks and trust companies [1]										(14)				
Subscriptions for preferred stock of banks and trust companies		1		1						(14)				13
Purchases of capital notes or debentures of banks and trust companies											1	1		5

Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended		1		1							1	1		18
Less: Duplications [4]														1
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended		1		1							1	1		17
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended			[5] 3				[6] 7	[8] 2		[2] 1				92
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended														1
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended							1						1	18
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935							3							7
Grand total	2	8	6	16	1	3	17	2	1	7	1	5	1	311

[1] "Borrowers, etc.", include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the corporation authorized loans.

[2] During the first quarter of 1936, 1 authorization made prior to the first quarter of 1936 was completely rescinded. This rescission has not been deducted from the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[3] Represents 1 borrower to whom loans were authorized prior to the first quarter of 1936, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the first quarter of 1936, an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[4] Duplications in the number of new borrowers, etc., arise in cases where the corporation makes authorizations to a bank or trust company under more than 1 of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[5] During the first quarter of 1936, 15 authorizations made prior to the first quarter of 1936 were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[6] During the first quarter of 1936, 6 authorizations made prior to the first quarter of 1936 were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[7] During the first quarter of 1936, 3 authorizations made prior to the first quarter of 1936 were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[8] During the first quarter of 1936, 2 authorizations made prior to the first quarter of 1936 were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[9] During the first quarter of 1936, 5 authorizations made prior to the first quarter of 1936 were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[10] Represents 2 borrowers to whom loans were authorized prior to the first quarter of 1936, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the first quarter of 1936, authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[11] During the first quarter of 1936, 13 authorizations made prior to the first quarter of 1936 were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[12] During the first quarter of 1936, 11 authorizations made prior to the first quarter of 1936 were completely rescinded. These rescissions have not been deducted from the number of new borrowers durng the quarter, inasmuch as the authorizations were made duing prior quarters.

[13] An authorization to 1 borrower, which was included in loans to banks and trust companies during the second quarter of 1932, was transferred to mortgage loan companies during the first quarter of 1936. This borrower has not been deducted from banks and trust companies nor added to mortgage loan companies for the first quarter of 1936, inasmuch as the loan was authorized during a preceding quarter.

[14] An authorization to 1 borrower, which was included in loans on preferred stock of banks and trust companies during the third quarter of 1933, was transferred to subscriptions of preferred stock of banks and trust companies during the first quarter of 1936. This borrower has not been deducted from loans on preferred stock of banks and trust companies for the first quarter of 1936, inasmuch as the loan was authorized during a preceding quarter.

TABLE 3.—*Number of authorizations, by States, during the first quarter of 1936*

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:															
Banks and trust companies (including receivers, liquidating agents, and conservators)			5	2	2		7	1	2	1	54	18	11	4	4
Building and loan associations (including receivers)															
Mortgage loan companies			(1)								1				
Railroads (including receivers and trustees) [2]															
State funds created for the purpose of insuring repayment of deposits of public moneys															
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended			5	2	2		7	1	2	1	55	18	11	4	4
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:															
Loans	2			1	2	2		[1] 4	6	1	12	3	1	2	2
Purchases of participations						2			[1] 3	1		2		2	2
Agreements to purchase participations	1			1					1						1
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	3			2	2	4		4	10	2	12	5	1	4	5
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended				1									1		
Authorizations for financing of agricultural commodities and livestock, sec. 201 (d), title II, under the Emergency Relief and Construction Act of 1932, as amended															
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:															
Loans on preferred stock of banks and trust companies	1														
Subscriptions for preferred stock of banks and trust companies	1														
Purchases of capital notes or debentures of banks and trust companies										1	1	1		5	
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	2									1	1	1		5	
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended		[1] 2	[3] 22	[4] 20	[5] 11			[6] 6		[4] 15	[7] 11		[8] 5		
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended								1							

Class	Louisiana	Maine	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Jersey	New Mexico	New York	North Carolina
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended		7		2	1					1					
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935			4												
Grand total	5	9	31	27	16	4	7	12	12	20	79	24	18	13	9
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:															
Banks and trust companies (including receivers, liquidating agents, and conservators)	5	3	3	5	15	7	1	[1] 12	1			1		8	2
Building and loan associations (including receivers)			1	1			1					2		1	[3] 6
Mortgage loan companies			1			1									
Railroads (including receivers and trustees) [2]															
State funds created for the purpose of insuring repayment of deposits of public moneys															
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	5	3	5	6	15	8	2	12	1			3		9	8
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:															
Loans	1	1	8	6	4	1		8	1 1	4		[6] 10 [1] 2		[3] 30 [1] 1 [1] 1	[1] 3 1
Purchases of participations					1										
Agreements to purchase participations											*				
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	1	1	8	6	5	1		8	2	4		12		32	4
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended						1									
Authorizations for financing of agricultural commodities and livestock, sec. 201 (d), title II, under the Emergency Relief and Construction Act of 1932, as amended			1												
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:															
Loans on preferred stock of banks and trust companies	[1] 1														
Subscriptions for preferred stock of banks and trust companies		1			1		1	1						2	
Purchases of capital notes or debentures of banks and trust companies			2			1				1					
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1	1	2		1	1	1	1		1				2	

See footnotes at end of table.

TABLE 3.—*Number of authorizations, by States, during the first quarter of 1936*—Continued

Class	Louisiana	Maine	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Jersey	New Mexico	New York	North Carolina
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	[6] 2						[9] 19	[10] 18	[5] 4	[1] 3	1		1		
Loans for financing, repair, or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr, 13, 1934, as amended															
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended				1					1		3			1	
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935															
Grand total	9	5	16	13	21	11	22	39	8	8	4	15	1	44	12

Class	North Dakota	Ohio	Oklahoma	Oregon	Pennsylvania	South Dakota	Tennessee	Texas	Utah	Virginia	Washington	West Virginia	Wisconsin	Alaska	Grand total
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:															
Banks and trust companies (including receivers, liquidating agents, and conservators)		[1] 3	2		10	1	1	[11] 1		1	1	3	2		199
Building and loan associations (including receivers)		1													2
Mortgage loan companies								[11] 1							13
Railroads (including receivers and trustees)[2]															2
State funds created for the purpose of insuring repayment of deposits of public moneys													1		1
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended		4	2		10	1	1	2		1	1	3	3		217
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:															
Loans		[1] 9		2	[6] 15		1	5	[1] 1		3	1	3		152
Purchases of participations		1		1	[1] 6	1		1			1				31
Agreements to purchase participations							2				2				10
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended		10		3	21	1	3	6	1		6	1	3		193
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	2				1										6
Authorizations for financing of agricultural commodities and livestock, sec. 201 (d), title II, under the Emergency Relief and Construction Act of 1932, as amended										1					2

Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:															
Loans on preferred stock of banks and trust companies											(13)				1
Subscriptions for preferred stock of banks and trust companies		1			1						(12)				18
Purchases of capital notes or debentures of banks and trust companies												1	1		6
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended		1			1							1	1		25
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended				[6] 9				[4] 19	[6] 4		[6] 8				180
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended															1
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended				1				1						1	20
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935								3							7
Grand total	2	15	2	13	33	2	4	31	5	2	15	5	7	1	651

[1] During the first quarter of 1936, 1 authorization made prior to the first quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

[2] According to location of main office.

[3] During the first quarter of 1936, 15 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[4] During the first quarter of 1936, 6 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[5] During the first quarter of 1936, 3 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[6] During the first quarter of 1936, 2 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[7] During the first quarter of 1936, 5 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[8] During the first quarter of 1936, 4 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[9] During the first quarter of 1936, 13 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[10] During the first quarter of 1936, 11 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[11] 2 authorizations which were included in loans to banks and trust companies during the second quarter of 1932 and the first quarter of 1934 were transferred to mortgage loan companies during the first quarter of 1936. These authorizations have not been deducted from loans to banks and trust companies nor included in loans to mortgage loan companies for the first quarter of 1936, inasmuch as the loans were authorized during preceding quarters.

[12] An authorization which was included in loans on preferred stock of banks and trust companies during the third quarter of 1933 was transferred to subscriptions for preferred stock of banks and trust companies during the first quarter of 1936. This authorization has not been deducted from loans on preferred stock of banks and trust companies nor included in subscriptions for preferred stock of banks and trust companies for the first quarter of 1936, inasmuch as the loan was authorized during a preceding quarter.

TABLE 4.—*Number of borrowers, etc., to which authorizations were made, by States, Feb. 2, 1932, to Mar. 31, 1936, inclusive* [1]

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	Delaware	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents, and conservators)	138	16	158	[2] 159	72	30	3	25	111	146	50	609	274	[2] 494	159	179	132	33
Building and loan associations (including receivers)	3	------	28	32	1	8	------	------	------	1	------	70	16	13	------	16	25	------
Insurance companies	3	------	4	------	1	------	------	1	2	------	------	14	6	12	7	1	2	------
Mortgage loan companies	9	1	4	7	8	3	------	4	4	10	3	12	1	2	2	1	11	1
Credit unions	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Federal land banks	------	------	------	1	------	------	------	------	------	------	------	------	------	------	1	1	1	------
Joint-stock land banks	------	------	1	1	1	------	------	------	------	1	------	1	2	2	------	1	1	------
Federal intermediate credit banks	------	------	------	1	------	------	------	------	------	------	------	------	------	------	------	1	------	------
Agricultural credit corporations	------	1	2	------	2	------	------	------	1	------	1	------	------	1	------	------	1	------
Regional agricultural credit corporations	------	------	------	------	------	------	------	------	------	------	------	------	------	1	1	------	------	------
Livestock credit corporations	------	------	------	------	2	------	------	------	------	------	2	------	------	------	------	------	------	------
Railroads (including receivers and trustees) [3]	3	------	3	1	3	1	------	1	------	5	------	9	------	------	------	------	------	1
Processors or distributors who are subject to processing taxes	------	------	------	------	------	1	------	------	------	------	------	------	------	------	------	1	------	------
State funds created for the purpose of insuring repayment of deposits of public moneys	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Borrowers engaged in the fishing industry	------	------	------	------	------	------	------	------	9	2	------	------	------	------	------	------	------	------
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	156	18	200	202	90	43	3	31	127	165	56	715	299	525	170	201	173	35
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended	------	------	------	------	------	------	------	1	------	------	------	(4)	------	------	------	------	------	------
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans	26	1	30	15	[2 5] 6	19	2	6	59	75	11	63	34	17	29	22	11	6
Purchases of participations	5	------	2	------	1	6	------	------	------	17	1	2	4	1	5	4	2	1
Agreements to purchase participations	3	------	2	2	------	3	------	------	------	9	------	2	1	------	1	5	------	------
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	34	1	34	17	7	28	2	6	59	101	12	67	39	18	35	31	13	7
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	------	------	------	3	2	------	------	------	------	------	------	2	1	9	------	------	------	------
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																		
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933) [6]	6	3	10	[1]	5	1	------	------	7	2	1	7	4	1	4	14	5	2

Financing exports of agricultural surpluses, sec. 201 (c), title II																(7)			
Financing of agricultural commodities and livestock, sec. 201 (d), title II	1		5	13	1		1	1	2	1		1	3			3	10	1	
Amounts made available for relief and work relief, sec. 1, title I	1	1	1	1	1				1	1	1	1	1	1	1	1	1	1	
Total, Emergency Relief and Construction Act of 1932, as amended	8	4	16	23	7	1	1	1	10	4	2	9	8	2	5	[7] 18	16	4	
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																			
Loans on preferred stock of banks and trust companies [1]	9	1	7	5		1			7	1	1	1		1	2			4	
Subscriptions for preferred stock of banks and trust companies	75	4	[2] 126	133	58	42	5	5	44	20	28	139	60	151	217	134	101	29	
Purchases of capital notes or debentures of banks and trust companies		1		1			9	5		75		103	244				100	12	
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	84	6	133	139	58	43	14	10	51	96	29	243	304	152	219	134	201	45	
Less: Duplications [8]	7		[2] 6	2		1			6	1	1	2		1			81	4	
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	77	6	127	137	58	42	14	10	45	95	28	241	304	151	219	134	120	41	
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended																			
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																			
Loans on preferred stock of insurance companies															1				
Subscription for preferred stock of an insurance company																			
Total, sec. 1 of the act approved June 10, 1933, as amended															1				
Loans to or for the benefit of drainage, levee and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended		7	83	48	[9] 30				31		26	39		7		3	16		
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended				[10] 1					1										
Loans to borrowers engaged in the mining, milling or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended		13		13	6		1			1	1								
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended												1							
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935			4																
Grand total	275	49	464	444	200	114	21	49	273	366	125	1,074	651	712	430	387	338	87	

See footnotes at end of table.

TABLE 4.—*Number of borrowers, etc., to which authorizations were made, by States, Feb. 2, 1932, to Mar. 31, 1936, inclusive* [1]—Continued

Class	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Hampshire	New Jersey	New Mexico	New York	North Carolina	North Dakota	Ohio	Oklahoma	Oregon
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents and conservators)	76	48	344	[2] 280	129	313	52	191	9	13	149	14	191	118	[2] 79	266	127	80
Building and loan associations (including receivers)	19	------	16	3	4	1	4	------	1	------	254	------	24	68	2	173	------	------
Insurance companies	2	------	10	2	1	6	------	6	------	------	5	------	9	5	2	4	2	------
Mortgage loan companies	23	24	60	4	1	9	1	4	1	------	23	5	30	10	1	19	16	3
Credit unions	------	2	1	1	------	------	------	------	------	------	------	------	1	------	------	------	------	------
Federal land banks	1	1	------	1	------	1	------	1	------	------	------	------	------	------	------	------	------	------
Joint-stock land banks	------	------	1	1	------	------	------	2	------	------	------	------	------	2	------	------	------	------
Federal intermediate credit banks	1	------	------	1	------	1	------	1	------	------	------	------	------	------	------	------	------	------
Agricultural credit corporations	------	------	------	------	------	------	------	------	------	------	------	------	1	------	1	------	------	1
Regional agricultural credit corporations	1	------	------	1	1	1	------	------	------	------	------	------	1	1	------	1	------	------
Livestock credit corporations	------	------	------	------	------	1	3	------	------	------	------	1	------	------	------	------	------	1
Railroads (including receivers and trustees) [3]	2	1	2	2	3	7	------	------	1	------	1	------	7	1	------	4	1	2
Processors or distributors who are subject to processing taxes	------	------	------	------	------	------	1	------	------	------	1	------	------	------	------	1	------	------
State funds created for the purpose of insuring repayment of deposits of public moneys	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Borrowers engaged in the fishing industry	------	3	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	1
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	125	79	434	296	139	340	61	205	12	13	433	20	264	205	85	468	146	88
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans	31	[2] [11] 90	46	18	17	63	5	18	1	2	71	1	257	28	5	70	7	[12] 29
Purchases of participations	1	9	3	10	------	[2] 3	4	1	------	1	17	1	22	6	------	10	------	7
Agreements to purchase participations	------	5	2	7	------	[2] 5	------	------	------	------	1	------	11	3	1	6	------	1
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	32	104	51	35	17	71	9	19	1	3	89	2	290	37	6	86	7	37
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	------	------	1	8	------	1	------	------	------	------	------	------	2	2	30	------	1	------
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																		
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of build-																		

ings damaged by earthquake, fire, tornado, or cyclone in 1933) [6]	1	------	3	1	2	3	2	2	------	1	4	4	9	8	------	9	2	2
Financing exports of agricultural surpluses, sec. 201 (c), title II	------	------	------	------	------	------	------	------	------	------	------	------	1	------	------	------	------	------
Financing of agricultural commodities and livestock, sec. 201 (d), title II	2	2	5	------	2	5	1	------	------	------	2	------	6	1	1	3	------	2
Amounts made available for relief and work relief, sec. 1, title I	1	------	1	1	1	1	1	------	1	1	1	1	1	1	1	1	1	1
Total, Emergency Relief and Construction Act of 1932, as amended	4	2	9	2	5	9	4	2	1	2	7	5	17	10	2	13	3	5
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies [1]	1	3	2	9	1	1	1	106	------	------	29	------	41	3	1	1	6	------
Subscriptions for preferred stock of banks and trust companies	14	73	201	106	152	90	48	52	4	15	242	22	258	138	32	88	51	21
Purchases of capital notes or debentures of banks and trust companies	54	------	1	174	135	158	25	4	------	------	2	------	272	------	107	346	------	35
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	69	76	204	289	288	249	74	162	4	15	273	22	571	141	140	435	57	56
Less: Duplications [8]	1	------	2	9	129	1	14	2	------	------	28	------	44	------	1	2	6	------
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	68	76	202	280	159	248	60	160	4	15	245	22	527	141	139	433	51	56
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Authorizations under sec. 1 of the act approved June 10, 1933 as amended:																		
Loans on preferred stock of insurance companies	3	------	1	1	------	1	------	------	------	------	------	------	1	1	------	------	------	------
Subscription for preferred stock of an insurance company	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Total, section 1 of the act approved June 10, 1933, as amended	3	------	1	1	------	1	------	------	------	------	------	------	1	1	------	------	------	------
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	------	------	------	1	70	67	14	8	4	------	------	9	------	1	------	------	------	21
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	------	------	------	------	------	------	1	------	------	------	------	------	------	------	------	------	------	------
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	------	1	------	------	------	------	2	------	6	------	------	------	1	------	------	1	------	1
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Grand total	232	262	698	623	390	737	151	394	28	33	774	58	1,102	397	262	1,001	208	208

See footnotes at end of table.

TABLE 4.—*Number of borrowers, etc., to which authorizations were made, by States, Feb. 2, 1932, to Mar. 31, 1936, inclusive* [1]—Continued

Class	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents and conservators)	[2] 529	2	53	130	199	239	55	36	116	147	137	444	17	2	2	3	------	7,378
Building and loan associations (including receivers)	72	------	19	5	6	20	------	------	9	4	16	75	2	------	------	------	------	1,010
Insurance companies	5	------	2	1	3	9	------	------	1	------	2	2	------	------	------	------	------	132
Mortgage loan companies	10	------	------	1	10	34	2	------	6	11	3	4	------	------	------	------	------	398
Credit unions	------	1	------	------	------	------	------	------	1	------	------	------	------	------	------	------	------	7
Federal land banks	------	------	1	------	------	1	------	------	------	1	------	------	------	------	------	------	------	12
Joint-stock land banks	------	------	1	------	2	2	1	------	------	------	1	------	------	------	------	------	------	24
Federal intermediate credit banks	------	------	------	------	------	1	------	------	------	1	------	------	------	------	------	------	------	8
Agricultural credit corporations	------	------	1	------	2	1	------	------	------	4	------	------	------	------	------	------	------	20
Regional agricultural credit corporations	------	------	------	------	------	1	1	------	------	1	------	------	------	------	------	------	------	12
Livestock credit corporations	------	------	------	------	------	3	2	------	------	1	------	------	4	------	------	------	------	20
Railroads (including receivers and trustees) [3]	2	------	1	------	1	5	1	------	------	1	------	------	------	------	------	------	------	72
Processors or distributors who are subject to processing taxes	1	------	------	------	1	------	------	------	------	------	------	------	------	------	------	------	------	7
State funds created for the purpose of insuring repayment of deposits of public moneys	------	------	------	------	------	------	------	------	------	------	------	1	------	------	------	------	------	1
Borrowers engaged in the fishing industry	------	------	1	------	------	------	------	------	1	------	------	------	------	------	------	------	------	17
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	619	3	79	137	224	316	62	36	134	171	159	526	23	2	2	3	------	9,118
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	[4] 1
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans	78	9	11	8	29	45	4	3	20	[13] 41	15	15	------	------	------	9	------	[14] 1,478
Purchases of participations	17	2	------	2	6	1	------	------	4	7	3	4	------	------	------	------	------	192
Agreements to purchase participations	4	------	------	------	4	2	------	------	1	7	2	2	------	------	1	------	------	93
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	99	11	11	10	39	48	4	3	25	55	20	21	------	------	1	9	------	1,763
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	2	------	------	6	------	12	------	------	------	------	------	4	------	------	------	------	------	86

Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																		
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933)[6]	4	------	2	1	1	20	6	------	8	2	1	1	1	-----	-----	1	------	182
Financing exports of agricultural surpluses, sec. 201 (c), title II	1	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	[7] [15] 3
Financing of agricultural commodities and livestock, sec. 201 (d), title II	2	------	------	------	3	5	------	------	4	4	1	4	------	------	------	------	------	98
Amounts made available for relief and work relief, sec. 1, title I	1	1	1	1	1	1	1	------	1	1	1	1	------	------	1	1	------	44
Total, Emergency Relief and Construction Act of 1932, as amended	8	1	3	2	5	26	7	------	13	7	3	6	1	-----	1	2	------	[7] [15] 327
Authorizations under sec. 304, title III, of the act approved March 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies[1]	12	------	------	1	2	5	------	------	1	------	1	3	2	-----	-----	------	------	272
Subscriptions for preferred stock of banks and trust companies	372	4	9	34	132	159	10	42	163	30	36	59	25	1	-----	1	1	4,056
Purchases of capital notes or debentures of banks and trust companies	------	------	30	94	------	278	34	18	------	79	56	393	------	-----	-----	3	------	2,848
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	384	4	39	129	134	442	44	60	164	109	93	455	27	1	-----	4	1	7,176
Less: Duplications[8]	11	------	------	1	1	4	------	------	1	------	------	2	2	-----	-----	1	------	374
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	373	4	39	128	133	438	44	60	163	109	93	453	25	1	-----	3	1	6,802
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	[15] 1
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																		
Loans on preferred stock of insurance companies	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	8
Subscription for preferred stock of an insurance company	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	1
Total, sec. 1 of the act approved June 10, 1933, as amended	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	9
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	------	------	6	6	5	49	12	------	2	18	------	1	2	-----	-----	------	------	[9] 586
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	[10] 3

See footnotes at end of table.

TABLE 4.—*Number of borrowers, etc., to which authorizations were made, by States, Feb. 2, 1932, to Mar. 31, 1936, inclusive*[1]—Continued

Class	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	----	----	----	----	----	1	2	----	----	3	----	----	----	1	----	----	----	54
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	1
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935	----	----	----	----	----	3	----	----	----	----	----	----	----	----	----	----	----	7
Grand total	1,101	19	138	289	406	893	131	99	337	363	275	1,011	51	4	4	17	1	[15] 18,758

[1] "Borrowers, etc." include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

[2] Revised.

[3] According to location of main office.

[4] Does not include 1 borrower in Illinois, inasmuch as the Corporation had previously authorized loans to this borrower under sec. 5, as amended, of the Reconstruction Finance Corporation Act, as a mortgage loan company, and this borrower is included in the number of borrowers under that section.

[5] Does not include 1 borrower in Colorado, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended, for financing of agricultural commodities and livestock, and this borrower is included in the number of borrowers under that section.

[6] Includes loans to 6 institutions for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933, as follows: California, 1; Kansas, 1 Louisiana, 1; Maine, 2; Tennessee, 1.

[7] Does not include 1 borrower in Kentucky, inasmuch as the Corporation had previously authorized loans to this borrower under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended, for financing of agricultural commodities and livestock, and this borrower is included in the number of borrowers under that section.

[8] Duplications in the number of new borrowers, etc., arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[9] Does not include 1 borrower in Colorado, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 201 (a), as amended, of the Emergency Relief and Construction Act of 1932, as a self-liquidating loan, and this borrower is included in the number of borrowers under that section.

[10] Does not include 1 borrower in California, inasmuch as the Corporation had previously authorized loans to this borrower under sec. 201 (a), as amended, of the Emergency Relief and Construction Act of 1932, for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone, in 1933, and this borrower is included in the number of borrowers under that section.

[11] Does not include 1 borrower in Massachusetts, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended, for financing of agricultural commodities and livestock, and this borrower is included in the number of borrowers under that section.

[12] Does not include 1 borrower in Oregon, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 201 (a), as amended, of the Emergency Relief and Construction Act of 1932, as a self-liquidating loan, and this borrower is included in the number of borrowers under that section.

[13] Does not include 1 borrower in Washington, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended, for financing of agricultural commodities and livestock, and this borrower is included in the number of borrowers under that section.

[14] See notes 5, 11, 12, and 13.

[15] The detailed figures by States do not include 1 loan authorized to the Secretary of Agriculture and 1 loan authorized to China.

TABLE 5.—*Number of authorizations, by States, Feb. 2, 1932, to Mar. 31, 1936, inclusive*

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	Delaware	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents, and conservators)	313	38	305	412	124	77	3	96	150	275	98	1,192	474	860	282	367	363	104
Building and loan associations (including receivers)	3	------	44	50	1	8	------	------	------	1	------	73	16	15	------	16	31	------
Insurance companies	6	------	4	------	1	------	------	1	2	------	------	27	10	23	7	1	2	------
Mortgage loan companies	15	1	6	9	8	4	------	7	8	19	3	46	1	4	3	2	18	1
Credit unions	------	------	------	------	------	------	------	------	------	------	------	------	------	------	4	6	3	------
Federal land banks	------	------	------	5	------	------	------	------	------	------	------	------	------	------	------	1	2	------
Joint-stock land banks	------	------	3	4	4	------	------	------	------	2	------	2	4	3	------	1	------	------
Federal intermediate credit banks	------	------	------	1	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Argicultural Credit Corporations	------	1	4	------	4	------	------	------	3	------	7	------	------	2	------	------	2	------
Regional agricultural credit corporations	------	------	------	------	------	------	------	------	------	------	------	------	------	615	95	------	------	------
Livestock credit corporations	------	------	------	------	4	------	------	------	------	------	30	------	------	------	------	------	------	------
Railroads (including receivers and trustees)[1]	4	------	3	2	9	3	------	2	------	8	------	27	------	------	------	------	------	2
Processors or distributors who are subject to processing taxes	------	------	------	------	------	1	------	------	------	------	------	------	------	------	------	1	------	------
State funds created for the purpose of insuring repayment of deposits of public moneys	------	------	------	------	------	------	------	------	10	3	------	------	------	------	------	------	------	------
Borrowers engaged in the fishing industry	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	341	40	369	483	155	93	3	106	173	308	138	1,367	505	1,522	391	395	421	107
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corration Act, as amended	------	------	------	------	------	------	------	1	------	------	------	1	------	------	------	------	------	------
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans	28	1	30	16	8	20	2	9	61	81	11	63	34	19	29	22	11	6
Purchases of participations	5	------	2	------	1	6	------	------	------	17	1	2	4	1	6	5	2	1
Agreements to purchase participations	3	------	2	2	------	3	------	------	------	9	------	2	1	------	1	5	------	------
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	36	1	34	18	9	29	2	9	61	107	12	67	39	20	36	32	13	7
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	------	------	------	3	2	------	------	------	------	------	------	2	1	9	------	------	------	------

See footnotes at end of table.

TABLE 5.—*Number of authorizations, by States, Feb. 2, 1932, to Mar. 31, 1936, inclusive*—Continued

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	Delaware	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																		
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933) [2]	6	3	10	17	5	1	------	------	7	2	1	7	4	1	4	16	5	4
Financing exports of agricultural surpluses, sec. 201 (c), title II	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	1	------	------
Financing of agricultural commodities and livestock, sec. 201 (d), title II	1	------	5	17	1	------	2	9	7	1	------	1	6	------	------	13	11	1
Amounts made available for relief and work relief, sec. 1, title I	14	7	7	9	8	------	------	------	6	20	5	13	15	10	7	9	6	6
Total, Emergency Relief and Construction Act of 1932, as amended	21	10	22	43	14	1	2	9	20	23	6	21	25	11	11	39	22	11
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies	19	1	7	12	------	42	------	------	15	2	1	1	------	1	2	------	------	4
Subscriptions for preferred stock of banks and trust companies	78	4	[3] 131	137	62	45	5	7	47	21	31	145	61	154	228	142	102	30
Purchases of capital notes or debentures of banks and trust companies	------	1	------	1	------	------	10	5	------	78	------	107	281	------	------	------	102	12
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	97	6	138	150	62	87	15	12	62	101	32	253	342	155	230	142	204	46
Loans under sec. 5 title I, of the Agricultural Adjustment Act of 1933, as amended	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																		
Loans on preferred stock of insurance companies	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Subscription for preferred stock of an insurance company	------	------	------	------	------	------	------	------	------	------	------	------	------	------	1	------	------	------
Total, sec. 1 of the act approved June 10, 1933, as amended	------	------	------	------	------	------	------	------	------	------	------	------	------	------	1	------	------	------
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	------	8	91	62	38	------	------	------	37	------	35	47	------	11	------	3	17	------

Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended				4					1									
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended		15		13	6		1			1	1							
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended												1						
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935			4															
Grand total	495	80	658	776	286	210	23	137	354	540	224	1,759	912	1,728	669	611	677	171

See footnotes at end of table.

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TABLE 5.—*Number of authorizations, by States, Feb. 2, 1932, to Mar. 31, 1936, inclusive*—Continued

Class	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Hampshire	New Jersey	New Mexico	New York	North Carolina	North Dakota	Ohio	Oklahoma	Oregon.
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents, and conservators)	146	99	750	536	253	595	96	434	28	18	341	27	385	233	151	477	294	216
Building and loan associations (including receivers)	22	------	24	5	4	1	4	------	1	------	276	------	36	85	3	238	------	------
Insurance companies	6	------	16	2	3	11	------	10	------	------	6	------	17	7	2	6	3	------
Mortgage loan companies	28	52	81	4	2	15	1	8	1	------	35	5	52	22	1	26	18	8
Credit unions	------	3	1	1	------	------	------	------	------	------	------	------	1	------	------	------	------	------
Federal land banks	3	4	------	4	------	4	------	13	------	------	------	------	------	------	------	------	------	------
Joint-stock land banks	------	------	2	1	------	------	------	5	------	------	------	------	------	3	------	------	------	------
Federal intermediate credit banks	1	------	------	1	------	1	------	1	------	------	------	------	------	------	------	------	------	------
Agricultural credit corporations	------	------	------	------	------	------	------	------	------	------	------	------	2	------	1	------	------	15
Regional agricultural credit corporations	8	------	------	130	13	31	------	------	------	------	------	------	50	60	------	33	------	------
Livestock credit corporations	------	------	------	------	------	1	38	------	------	------	------	9	------	------	------	------	------	4
Railroads (including receivers and trustees)[1]	7	2	2	5	5	17	------	------	1	------	1	------	18	1	------	9	1	2
Processors or distributors who are subject to processing taxes	------	------	------	------	------	------	1	------	------	------	1	------	------	------	------	1	------	------
State funds created for the purpose of insuring repayment of deposits of public moneys	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Borrowers engaged in the fishing industry	------	3	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	1
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	221	163	876	689	280	676	140	471	31	18	660	41	561	411	158	790	316	246
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans	32	95	46	18	17	69	5	20	1	2	78	3	286	29	5	79	7	33
Purchases of participations	1	9	3	11	------	[3] 3	5	1	------	1	18	1	24	6	------	10	------	8
Agreements to purchase participations	------	5	2	7	------	[3] 5	------	------	------	------	1	------	11	3	1	8	------	1
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	33	109	51	36	17	77	10	21	1	3	97	4	321	38	6	97	7	42
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	------	------	1	8	------	1	------	------	------	------	------	------	2	2	30	------	1	------
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																		

Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933) [2]	1	------	3	1	2	3	2	2	------	1	5	5	10	8	------	10	2	2
Financing exports of agricultural surpluses, sec. 201 (c), title II	------	------	------	------	------	------	------	------	------	------	------	------	2	------	------	------	------	------
Financing of agricultural commodities and livestock, sec. 201 (d), title II	4	2	7	------	2	5	1	------	------	------	3	------	8	3	1	4	------	3
Amounts made available for relief and work relief, sec. 1, title I	2	------	30	8	8	16	21	------	10	3	1	5	5	5	11	37	5	16
Total, Emergency Relief and Construction Act of 1932, as amended	7	2	40	9	12	24	24	2	10	4	9	10	25	16	12	51	7	21
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies	5	12	2	23	1	1	1	689	------	------	73	------	87	3	3	2	28	------
Subscriptions for preferred stock of banks and trust companies	17	82	217	108	153	99	49	52	4	15	266	24	269	143	33	95	53	21
Purchases of capital notes or debentures of banks and trust companies	55	------	1	182	135	178	25	4	------	------	3	------	302	------	116	359	------	40
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	77	94	220	313	289	278	75	745	4	15	342	24	658	146	152	456	81	61
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																		
Loans on preferred stock of insurance companies	4	------	2	1	------	1	------	------	------	------	------	------	1	1	------	------	------	------
Subscription for preferred stock of an insurance company	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Total, sec. 1 of the act approved June 10, 1933, as amended	4	------	2	1	------	1	------	------	------	------	------	------	1	1	------	------	------	------
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	------	------	------	1	79	72	16	9	6	------	------	10	------	1	------	------	------	27
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	------	------	------	------	------	------	1	------	------	------	------	------	------	------	------	------	------	------
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	------	1	------	------	------	------	2	------	6	------	------	------	1	------	------	1	------	2
Loan to a public-school authority, for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Grand total	342	369	1,190	1,057	677	1,129	268	1,248	58	40	1,108	89	1,569	615	358	1,395	412	399

See footnotes at end of table.

TABLE 5—*Number of authorizations, by States, Feb. 2, 1932, to Mar. 31, 1936, inclusive*—Continued

Class	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																		
Banks and trust companies (including receivers, liquidating agents, and conservators)	1,010	4	106	242	425	485	88	79	230	371	280	713	41	2	2	5	------	14,695
Building and loan associations (including receivers)	76	------	28	7	6	24	------	------	13	4	17	89	4	------	------	------	------	1,225
Insurance companies	6	------	3	1	4	12	------	------	1	------	3	2	------	------	------	------	------	205
Mortgage loan companies	23	------	------	3	29	55	2	------	8	13	3	8	------	------	------	------	------	658
Credit unions	------	2	------	------	------	------	------	------	2	------	------	------	------	------	------	------	------	10
Federal land banks	------	------	2	------	------	5	------	------	------	4	------	------	------	------	------	------	------	57
Joint-stock land banks	------	------	8	------	3	3	1	------	------	------	1	------	------	------	------	------	------	52
Federal intermediate credit banks	------	------	------	------	------	1	------	------	------	1	------	------	------	------	------	------	------	8
Agricultural credit corporations	------	------	1	------	2	2	------	------	------	202	------	------	------	------	------	------	------	248
Regional agricultural credit corporations	------	------	------	------	------	136	107	------	------	65	------	------	------	------	------	------	------	1,343
Livestock credit corporations	------	------	------	------	------	4	35	------	------	1	------	------	29	------	------	------	------	155
Railroads (including receivers and trustees)[1]	5	------	1	------	1	5	1	------	------	1	------	------	------	------	------	------	------	145
Processors or distributors who are subject to processing taxes	1	------	------	------	1	------	------	------	------	------	------	------	------	------	------	------	------	7
State funds created for the purpose of insuring repayment of deposits of public moneys	------	------	------	------	------	------	------	------	------	------	------	3	------	------	------	------	------	3
Borrowers engaged in the fishing industry	------	------	1	------	------	------	------	------	1	------	------	------	------	------	------	------	------	19
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	1,121	6	150	253	471	732	234	79	255	662	304	815	74	2	2	5	------	18,830
Subscriptions for nonassessable stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	2
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																		
Loans	87	9	13	8	30	46	6	5	20	43	17	15	------	------	------	9	------	1,584
Purchases of participations	19	2	------	2	6	1	------	------	4	7	4	4	------	------	------	------	------	203
Agreements to purchase participations	4	------	------	------	4	2	------	------	1	9	2	2	------	------	1	------	------	97
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	110	11	13	10	40	49	6	5	25	59	23	21	------	------	1	9	------	1,884

Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	2			6		12						4						86
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																		
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933)[2]	4		3	1	1	20	6		8	2	1	1	1			1		199
Financing exports of agricultural surpluses, sec. 201 (c), title II	2																	[5] 6
Financing of agricultural commodities and livestock, sec. 201 (d), title II	4				8	6			4	5	2	7						154
Amounts made available for relief and work relief, sec. 1, title I	7	2	7	5	13	13	9		20	18	15	5			2	1		442
Total, Emergency Relief and Construction Act of 1932, as amended	17	2	10	6	22	39	15		32	25	18	13	1		2	2		[5] 801
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																		
Loans on preferred stock of banks and trust companies	56			6	2	7			4		1	4	3					1, 120
Subscriptions for preferred stock of banks and trust companies	392	5	12	36	135	166	10	42	172	33	37	65	28	1		1	3	4, 268
Purchases of capital notes or debentures of banks and trust companies			32	101		286	34	19		79	63	456				3		3, 070
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	448	5	44	143	137	459	44	61	176	112	101	525	31	1		4	3	8, 458
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended																		[5] 2
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:																		
Loans on preferred stock of insurance companies																		10
Subscription for preferred stock of an insurance company																		1
Total, sec. 1 of the act approved June 10, 1933, as amended																		11
Loans to or for the benefit of drainage, levee, and irrigation districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended			6	6	5	61	14		2	25		1	2					692
Loans for financing repair or reconstruction of property damaged by earthquake, conflagration, tornado, cyclone, or flood in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended																		6

See footnotes at end of table.

TABLE 5.—*Number of authorizations, by States, Feb. 2, 1932, to Mar. 31, 1936, inclusive*—Continued

Class	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Hawaii	Puerto Rico	Virgin Islands	Grand total
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended						1	2			3				1				57
Loan to a public-school authority for the purpose of payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended																		1
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935						3												7
Grand total	1,698	24	223	424	675	1,356	315	145	490	886	446	1,379	108	4	5	20	3	[5]30,837

[1] According to location of main office.
[2] Includes 13 loans for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933, as follows: California, 6; Kansas, 1; Louisiana, 1; Maine, 4; Tennessee, 1.
[3] Revised.
[4] Includes 12 authorizations in connection with refinancing of loans previously made by the corporation to Federal land banks.
[5] The detailed figures by States do not include 2 loans authorized to the Secretary of Agriculture and 1 loan authorized to China.

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States*

GRAND TOTAL

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$36,887,747.75	$4,807,169.82	$31,558,044.60
Arizona	22,888,513.36	359,948.27	9,641,697.10
Arkansas	61,703,488.87	8,810,029.24	41,805,385.87
California	530,416,380.74	27,667,747.74	421,470,422.70
Colorado	25,445,186.63	3,092,714.97	19,492,661.11
Connecticut	30,566,585.41	4,326,192.35	25,958,880.89
Delaware	3,225,500.00	2,232,300.00	817,200.00
District of Columbia	[1] 107,828,392.66	4,249,894.66	[1] 59,793,198.57
Florida	23,833,119.83	5,257,804.58	15,309,491.31
Georgia	25,016,851.16	5,502,173.93	18,759,449.23
Idaho	14,629,193.80	1,472,090.46	11,375,503.07
Illinois	428,547,368.06	43,836,588.54	369,732,945.07
Indiana	79,446,978.59	12,490,180.95	64,331,708.50
Iowa	89,201,847.33	13,964,054.53	73,944,090.58
Kansas	20,516,771.12	2,696,375.65	16,684,468.15
Kentucky	52,473,565.58	10,246,363.76	38,019,731.84
Louisiana	211,795,396.15	83,938,577.06	125,305,726.94
Maine	77,245,979.02	10,501,831.25	66,117,147.77
Maryland	139,827,620.65	14,033,248.36	124,263,435.47
Massachusetts	89,809,695.86	13,613,311.97	72,708,762.07
Michigan	502,992,695.51	94,849,267.51	399,941,175.42
Minnesota	39,628,022.12	5,545,393.28	33,891,316.62
Mississippi	44,845,609.67	4,297,033.31	37,536,914.24
Missouri	114,546,245.10	29,716,490.63	79,636,933.56
Montana	14,350,068.95	1,102,466.26	12,842,744.64
Nebraska	23,593,274.28	3,560,753.28	19,648,663.22
Nevada	11,599,912.85	817,293.10	7,598,362.81
New Hampshire	4,853,603.00	1,047,504.92	3,806,098.08
New Jersey	227,514,494.79	27,127,655.90	190,194,979.50
New Mexico	10,853,525.81	1,335,669.02	9,270,889.90
New York	748,936,535.45	55,284,036.30	551,586,833.89
North Carolina	66,993,009.10	9,567,922.62	52,561,643.84
North Dakota	14,091,246.73	1,561,334.66	11,940,819.09
Ohio	556,657,011.83	95,659,415.98	427,924,599.13
Oklahoma	26,115,487.79	1,824,433.22	24,077,470.31
Oregon	22,815,241.21	2,568,048.74	17,376,918.12
Pennsylvania	322,689,570.80	58,533,814.62	252,602,442.94
Rhode Island	6,284,877.54	577,854.83	5,637,022.71
South Carolina	34,408,025.24	3,725,613.54	29,680,297.08
South Dakota	18,664,276.64	3,990,585.25	14,575,291.39
Tennessee	115,538,427.55	15,042,203.22	98,305,832.22
Texas	126,181,513.29	15,744,657.32	104,736,416.14
Utah	21,765,172.81	3,637,754.34	17,800,255.39
Vermont	26,754,096.63	1,759,670.27	24,589,226.36
Virginia	42,535,894.85	6,225,011.47	34,402,396.38
Washington	60,135,143.46	17,054,569.18	42,090,967.86
West Virginia	45,136,964.61	4,854,264.25	39,391,870.91
Wisconsin	124,065,666.13	17,770,167.13	104,882,599.00
Wyoming	6,326,898.62	844,137.60	5,341,261.02
Alaska	387,500.00		137,500.00
Hawaii	1,444,935.00	14,103.00	1,230,832.00
Puerto Rico	4,517,500.00	624,694.25	3,859,505.75
Virgin Islands	251,000.00	126,000.00	125,000.00
Total	5,458,779,629.93	759,488,417.09	4,266,315,030.36
Loans:			
To Federal land banks [2]	[3] 399,636,000.00	12,400,000.00	[3] 387,236,000.00
To Federal intermediate credit banks [2]	9,250,000.00		9,250,000.00
To regional agricultural credit corporations (rediscounts) [2]	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees) [2]	598,798,128.00	6,968,155.89	488,816,824.11
For financing exports of agricultural surpluses [2]	53,370,955.22	33,146,368.56	20,224,586.66
To Commodity Credit Corporation [2]	1,041,000,000.00	258,322,109.35	586,891,729.55
Loans to Secretary of Agriculture to acquire cotton [2]	23,500,000.00	20,200,000.00	3,300,000.00
Grand total	7,763,175,165.63	1,096,121,862.65	[4] 5,935,277,811.40

[1] Includes $35,000,000 authorized and $10,000,000 disbursed to the Export-Import Bank of Washington, and $2,500,000 authorized and disbursed to the Second Export-Import Bank of Washington, D. C.

[2] These loans are not included in the State totals shown above.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[4] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the corporation disbursed $499,650,000 for relief, as shown below; and disbursed $341,400.82 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States*—Continued

AMOUNT OF DISBURSEMENTS FOR RELIEF UPON CERTIFICATION OF GRANTS BY THE FEDERAL EMERGENCY RELIEF ADMINISTRATOR, UNDER THE FEDERAL EMERGENCY RELIEF ACT OF 1933, FROM FEB. 2, 1932, TO MAR. 31, 1936, INCLUSIVE, BY STATES

State	Amount disbursed	State	Amount disbursed
Alabama	$8,994,391	Nevada	$370,801
Alaska	349,629	New Hampshire	966,436
Arizona	2,834,146	New Jersey	15,423,438
Arkansas	7,410,249	New Mexico	889,188
California	15,823,535	New York	63,131,826
Colorado	3,925,050	North Carolina	9,709,990
Connecticut	4,594,154	North Dakota	3,612,520
Delaware	1,010,708	Ohio	36,763,382
District of Columbia	1,056,174	Oklahoma	6,309,005
Florida	13,347,232	Oregon	3,213,315
Georgia	7,705,354	Pennsylvania	44,106,509
Hawaii	1,110,561	Puerto Rico	1,970,201
Idaho	809,957	Rhode Island	1,870,967
Illinois	52,240,038	South Carolina	10,424,200
Indiana	11,259,425	South Dakota	7,035,597
Iowa	5,248,789	Tennessee	6,369,196
Kansas	2,732,726	Texas	13,249,874
Kentucky	5,945,118	Utah	1,723,352
Louisiana	13,034,157	Vermont	481,544
Maine	1,251,414	Virgin Islands	281,753
Maryland	7,171,098	Virginia	5,594,074
Massachusetts	11,355,140	Washington	5,627,175
Michigan	31,369,782	West Virginia	11,090,599
Minnesota	8,831,959	Wisconsin	9,619,053
Mississippi	8,550,286	Wyoming	190,383
Missouri	6,685,494		
Montana	2,853,357	Total	499,650,000
Nebraska	2,125,699		

TOTAL SEC. 5 RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$15,309,876.42	$4,077,294.82	$11,102,581.60
Arizona	3,041,300.00	281,448.27	2,754,251.73
Arkansas	31,900,396.57	6,207,509.94	25,573,036.63
California	208,757,413.78	9,747,967.32	198,291,946.46
Colorado	8,605,071.29	1,418,522.97	7,106,748.32
Connecticut	20,587,785.41	2,484,045.69	18,103,739.72
Delaware	257,000.00	8,000.00	249,000.00
District of Columbia	55,013,892.66	1,933,894.66	34,317,698.57
Florida	10,378,605.83	4,063,973.58	6,247,428.43
Georgia	13,660,892.50	2,898,518.25	10,687,946.25
Idaho	8,269,781.61	874,100.85	7,361,080.76
Illinois	237,922,827.01	35,915,165.54	195,297,817.13
Indiana	52,481,936.05	9,243,869.01	41,472,767.04
Iowa	72,778,715.13	11,114,499.93	61,050,115.20
Kansas	9,135,037.12	1,796,125.65	7,231,211.47
Kentucky	23,425,568.24	3,839,050.37	18,567,517.87
Louisiana	118,256,369.15	30,547,327.06	86,648,850.59
Maine	63,933,434.02	7,382,054.21	56,049,679.81
Maryland	103,230,510.65	11,374,538.36	91,109,296.77
Massachusetts	63,700,745.86	8,744,694.26	54,746,133.64
Michigan	415,951,740.97	90,969,127.74	318,792,354.14
Minnesota	17,036,879.13	3,467,687.43	13,463,791.70
Mississippi	19,103,837.03	2,516,102.77	16,085,956.59
Missouri	72,327,480.65	23,352,582.86	48,586,394.59
Montana	5,594,300.41	591,998.68	4,997,501.73
Nebraska	12,562,223.59	2,299,300.34	10,152,617.96
Nevada	6,813,725.92	411,668.96	6,365,156.96
New Hampshire	1,794,000.00	356,139.92	1,437,860.08
New Jersey	129,176,949.42	16,512,117.60	109,534,031.82
New Mexico	2,597,215.05	705,669.02	1,891,546.03
New York	297,778,830.11	28,627,390.79	190,841,606.32
North Carolina	48,481,530.90	7,388,172.34	36,686,828.56
North Dakota	7,931,784.75	1,029,948.33	6,896,636.42
Ohio	428,674,909.50	85,703,795.84	311,836,078.01
Oklahoma	9,768,607.98	1,394,005.71	8,161,018.01
Oregon	10,150,911.18	1,831,478.03	8,177,700.27

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States*—Continued

TOTAL SEC. 5 RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Pennsylvania	$218,317,561.80	$45,213,785.46	$165,970,540.41
Rhode Island	1,888,287.54	166,354.83	1,721,932.71
South Carolina	25,619,995.24	3,302,541.91	21,567,465.11
South Dakota	11,950,493.72	3,756,137.18	8,124,806.54
Tennessee	82,372,038.50	8,465,293.78	73,634,066.72
Texas	62,877,744.81	8,292,487.37	54,318,905.87
Utah	12,978,956.97	2,545,453.99	10,433,502.98
Vermont	10,757,096.63	1,710,979.77	8,665,916.86
Virginia	21,750,565.05	3,848,935.47	17,542,792.58
Washington	38,822,269.39	12,278,813.51	26,467,555.88
West Virginia	27,401,046.61	3,668,450.91	23,103,336.25
Wisconsin	69,952,469.61	12,129,182.70	57,379,886.91
Wyoming	4,470,498.62	524,137.60	3,946,361.02
Alaska	100,000.00	----------	100,000.00
Hawaii	850,000.00	14,103.00	835,897.00
Puerto Rico	1,218,000.00	372,694.25	845,305.75
Total	3,197,719,110.38	527,399,138.83	2,502,534,199.77
Loans:			
To Federal land banks [1]	[2] 399,636,000.00	12,400,000.00	[2] 387,236,000.00
To Federal intermediate credit banks [1]	9,250,000.00	----------	9,250,000.00
To regional agricultural credit corporations (rediscounts) [1]	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees) [1]	598,798,128.00	6,968,155.89	488,816,824.11
Grand total	4,384,243,690.86	552,364,106.48	3,561,080,664.60

[1] These loans are not included in the State totals shown above.
[2] Includes $193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks, for different individual amounts, but in the same aggregate amount.

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

Alabama	$12,946,065.87	$3,502,841.96	$9,313,223.91
Arizona	2,061,300.00	181,448.27	1,874,251.73
Arkansas	26,500,109.65	5,554,515.67	20,825,743.98
California	126,124,785.53	7,798,987.99	117,608,297.54
Colorado	5,321,993.30	1,048,692.13	4,193,501.17
Connecticut	18,363,217.73	2,119,560.17	16,243,657.56
Delaware	257,000.00	8,000.00	249,000.00
District of Columbia	29,174,360.06	1,933,894.66	26,296,265.40
Florida	8,926,297.83	3,892,578.96	4,986,115.05
Georgia	11,677,397.99	2,404,723.67	9,208,246.32
Idaho	3,659,856.72	723,110.33	2,902,146.39
Illinois	213,945,368.02	29,392,114.70	179,033,908.98
Indiana	45,745,936.05	7,875,081.32	36,105,554.73
Iowa	62,720,365.13	8,018,614.28	54,087,650.85
Kansas	8,615,537.12	1,700,642.31	6,847,194.81
Kentucky	20,550,140.24	2,412,061.98	17,119,078.26
Louisiana	107,627,740.55	28,509,026.75	78,223,101.39
Maine	60,733,434.02	7,382,054.21	52,849,679.81
Maryland	62,052,257.68	8,676,208.22	53,193,449.46
Massachusetts	41,716,200.00	5,858,079.83	35,697,620.17
Michigan	395,388,811.04	85,373,143.84	303,891,192.19
Minnesota	13,603,379.13	3,390,699.66	10,107,279.47
Mississippi	18,370,859.36	2,505,399.99	15,558,659.37
Missouri	61,547,230.65	21,633,906.14	39,524,821.31
Montana	2,981,587.51	367,339.61	2,609,447.90
Nebraska	7,841,848.59	1,340,658.22	6,390,885.08
Nevada	5,928,725.92	186,494.36	5,705,331.56
New Hampshire	1,794,000.00	356,139.92	1,437,860.08
New Jersey	79,906,223.30	9,391,575.60	69,123,647.70
New Mexico	1,513,773.54	539,419.14	974,354.40
New York	115,238,519.27	18,279,781.47	93,901,337.80
North Carolina	37,641,487.51	6,945,958.55	27,433,328.96
North Dakota	7,636,284.75	1,021,680.58	6,609,404.17
Ohio	318,180,626.68	54,541,210.42	232,659,561.61
Oklahoma	4,613,957.98	1,271,056.41	3,129,801.57
Oregon	8,255,880.88	1,344,425.73	6,783,602.50
Pennsylvania	206,313,855.64	42,834,612.49	156,346,007.22
Rhode Island	1,420,841.54	154,091.83	1,266,749.71
South Carolina	21,182,446.13	1,926,349.20	18,506,108.61
South Dakota	5,063,416.70	1,009,863.38	3,984,003.32

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States*—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Tennessee	$77,955,131.50	$6,322,629.81	$71,368,601.69
Texas	30,969,074.80	4,793,508.65	25,988,202.58
Utah	7,666,513.87	2,188,860.29	5,477,653.58
Vermont	10,757,096.63	1,710,979.77	8,665,916.86
Virginia	18,512,208.67	2,913,751.95	15,249,156.72
Washington	30,339,510.09	11,580,844.30	18,682,765.79
West Virginia	24,365,555.84	3,064,906.21	20,671,390.18
Wisconsin	41,274,990.81	9,800,100.60	31,031,490.21
Wyoming	1,486,574.42	290,041.53	1,196,532.89
Alaska	100,000.00		100,000.00
Hawaii	850,000.00	14,103.00	835,897.00
Puerto Rico	1,218,000.00	372,694.25	845,305.75
Total	2,428,637,776.24	426,458,464.41	1,932,913,985.29

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

Alabama	$111,000.00	$811.96	$110,188.04
Arkansas	2,758,378.25	136,014.84	2,622,363.41
California	9,805,134.81	523,756.13	9,281,378.68
Colorado	110,000.00	3,263.06	106,736.94
Connecticut	549,000.00	49,242.14	499,757.86
Georgia	5,000.00		5,000.00
Illinois	3,988,989.09	302,971.46	3,686,017.63
Indiana	1,683,000.00	22,179.40	1,660,820.60
Iowa	1,132,800.00	25,110.25	1,107,689.75
Kentucky	1,449,500.00	54,488.39	1,395,011.61
Louisiana	2,673,860.03	24,186.57	2,649,673.46
Maryland	2,078,400.00	28,696.94	2,049,703.06
Michigan	2,091,287.87	221,494.69	1,869,793.18
Minnesota	107,500.00	3,226.48	104,273.52
Mississippi	103,500.00	7,502.78	95,997.22
Missouri	250,000.00	2,230.27	247,769.73
Montana	313,605.00	78,068.78	235,536.22
Nevada	85,000.00	55,000.00	30,000.00
New Jersey	30,379,926.12	1,703,772.45	28,676,153.67
New York	9,267,159.38	1,796,134.86	7,306,024.52
North Carolina	3,580,018.39	75,868.94	3,504,149.45
North Dakota	155,000.00	3,022.75	151,977.25
Ohio	52,153,834.58	22,372,623.40	29,631,211.18
Pennsylvania	4,102,100.00	156,297.39	3,945,802.61
South Carolina	1,668,049.11	149,228.63	1,518,820.48
South Dakota	261,077.02	15,011.55	246,065.47
Tennessee	290,000.00	405.15	289,594.85
Texas	1,718,150.00	105,416.04	1,612,733.96
Virginia	975,662.35	25,050.90	950,611.45
Washington	164,000.00	5,591.24	158,408.76
West Virginia	1,626,000.00	15,681.12	1,610,318.88
Wisconsin	9,041,000.00	463,211.79	8,577,788.21
Wyoming	641,781.25	72,972.88	568,808.37
Total	145,319,713.25	28,498,533.23	116,506,180.02

INSURANCE COMPANIES

Alabama	$339,050.00	$41,300.00	$297,750.00
Arkansas	435,000.00	80,000.00	355,000.00
Colorado	50,000.00		50,000.00
District of Columbia	75,000.00		75,000.00
Florida	33,000.00		33,000.00
Illinois	6,028,500.00	96,042.28	5,932,457.72
Indiana	4,498,000.00	1,262,021.45	3,235,978.55
Iowa	3,522,000.00	102,212.50	3,419,787.50
Kansas	422,000.00	47,983.34	334,016.66
Kentucky	1,000,000.00	1,000,000.00	
Louisiana	1,270,000.00	21,943.75	1,248,056.25
Maryland	13,985,000.00		13,985,000.00
Michigan	4,816,913.76	609,394.50	4,207,519.26
Minnesota	28,500.00	6,000.00	22,500.00
Mississippi	112,000.00		112,000.00
Missouri	7,870,000.00	298,218.63	7,571,781.37
Nebraska	2,399,150.00	401,663.56	1,997,486.44
New Jersey	902,000.00	88,500.00	813,500.00
New York	28,483,600.00	1,086,357.04	27,397,242.96

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States*—Continued

INSURANCE COMPANIES—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
North Carolina	$1,932,500.00	$112.50	$1,932,387.50
North Dakota	74,500.00	5,000.00	69,500.00
Ohio	15,865,000.00	7,033,661.80	8,831,338.20
Oklahoma	275,000.00	1,950.00	273,050.00
Pennsylvania	1,816,225.47	744,325.47	1,071,900.00
South Carolina	504,000.00		504,000.00
South Dakota	50,000.00		50,000.00
Tennessee	711,000.00	34,125.51	676,874.49
Texas	4,170,731.66	44,083.24	4,126,648.42
Virginia	385,196.62	10,104.37	375,092.25
West Virginia	736,990.77	276,363.58	460,627.19
Wisconsin	60,000.00		60,000.00
Total	102,850,858.28	13,291,363.52	89,519,494.76

MORTGAGE LOAN COMPANIES

Alabama	$1,913,760.55	$532,340.90	$1,381,419.65
Arizona	100,000.00	100,000.00	
Arkansas	1,433,500.00	332,168.02	1,101,331.98
California	69,342,493.44	1,082,750.48	68,259,742.96
Colorado	1,374,000.00	29,903.88	1,344,096.12
Connecticut	1,675,000.00	315,243.38	1,359,756.62
District of Columbia	25,764,532.60		7,946,433.17
Florida	930,408.00	148,094.62	782,313.38
Georgia	1,711,994.51	458,794.58	1,253,199.93
Idaho	2,414,000.00	44,023.52	2,369,976.48
Illinois	10,314,669.90	4,740,730.38	4,383,439.52
Indiana	220,000.00	22,508.08	197,491.92
Iowa	2,773,550.00	2,773,550.00	
Kansas	97,500.00	47,500.00	50,000.00
Kentucky	92,500.00	42,500.00	50,000.00
Louisiana	6,482,268.57	1,992,169.99	4,325,519.49
Maine	3,200,000.00		3,200,000.00
Maryland	25,114,852.97	2,669,633.20	21,881,144.25
Massachusetts	21,880,990.86	2,885,771.01	18,953,801.89
Michigan	12,554,728.30	4,597,377.35	7,891,566.87
Minnesota	3,102,500.00	67,500.00	3,035,000.00
Mississippi	517,477.67	3,200.00	319,300.00
Missouri	2,239,250.00	997,227.82	1,242,022.18
Montana	156,370.00	202.39	156,167.61
Nebraska	695,225.00	40,978.56	654,246.44
Nevada	800,000.00	170,174.60	629,825.40
New Jersey	17,985,500.00	5,324,969.55	10,920,730.45
New Mexico	209,000.00	60,000.00	149,000.00
New York	144,372,300.00	7,280,456.70	62,004,410.30
North Carolina	4,546,525.00	296,388.47	3,105,806.53
North Dakota	65,000.00	245.00	64,755.00
Ohio	42,468,048.24	1,748,900.22	40,713,967.02
Oklahoma	4,879,650.00	120,999.30	4,758,166.44
Oregon	1,007,500.00	458,602.30	548,897.70
Pennsylvania	6,081,475.00	1,478,550.11	4,602,924.89
South Dakota	6,576,000.00	2,731,262.25	3,844,737.75
Tennessee	3,094,657.00	1,883,700.00	1,202,179.00
Texas	21,419,872.24	2,608,794.01	18,732,090.23
Utah	1,285,000.00	50,000.00	1,235,000.00
Virginia	1,829,030.61	900,028.25	919,465.36
Washington	5,058,155.41	492,946.27	4,565,209.14
West Virginia	72,500.00	11,500.00	61,000.00
Wisconsin	6,488,762.92	1,842,785.61	4,645,977.31
Total	464,340,548.79	51,384,470.80	314,842,112.98

CREDIT UNIONS

Massachusetts	$74,555.00	$843.42	$73,711.58
Michigan	65,000.00	9,504.30	55,495.70
Minnesota	10,000.00	261.29	9,738.71
New York	20,000.00	20,000.00	
Rhode Island	467,446.00	12,263.00	455,183.00
Virginia	5,966.80		5,966.80
Total	642,967.80	42,872.01	600,095.79

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States*—Continued

JOINT-STOCK LAND BANKS

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas	$590,000.00	$104,811.41	$485,188.59
California	3,485,000.00	342,472.72	3,142,527.28
Colorado	1,294,772.68	80,763.90	1,214,008.78
Georgia	205,000.00		205,000.00
Illinois	3,645,300.00	1,383,306.72	2,261,993.28
Indiana	335,000.00	62,078.76	272,921.24
Iowa	2,150,000.00	170,012.90	1,979,987.10
Kentucky	330,000.00	330,000.00	
Louisiana	82,500.00		82,500.00
Michigan	1,035,000.00	158,213.06	876,786.94
Minnesota	185,000.00		185,000.00
Nebraska	1,626,000.00	516,000.00	1,110,000.00
North Carolina	781,000.00	69,843.88	711,156.12
South Carolina	2,185,000.00	1,168,463.98	1,016,536.02
Tennessee	190,000.00	100,000.00	90,000.00
Texas	2,036,000.00	708,465.48	1,327,534.52
Utah	550,000.00	1,767.58	548,232.42
West Virginia	600,000.00	300,000.00	300,000.00
Total	21,305,572.68	5,496,200.39	15,809,372.29

AGRICULTURAL CREDIT CORPORATIONS

Arizona	$880,000.00		$880,000.00
Arkansas	183,408.67		183,408.67
Colorado	71,455.31	$11,500.00	59,955.31
Florida	435,000.00		435,000.00
Idaho	63,889.60	5,167.00	58,722.60
Iowa	480,000.00	25,000.00	455,000.00
Louisiana	120,000.00		120,000.00
New York	397,251.46	164,660.72	232,590.74
North Dakota	1,000.00		1,000.00
Oregon	116,790.30		116,790.30
South Carolina	58,500.00	58,500.00	
Tennessee	124,250.00	124,250.00	
Texas	95,491.08	6,239.95	89,251.13
Washington	3,013,103.89	81,931.70	2,931,172.19
Total	6,040,140.31	477,249.37	5,562,890.94

LIVESTOCK CREDIT CORPORATIONS

Colorado	$382,850.00	$244,400.00	$138,450.00
Idaho	2,132,035.29	101,800.00	2,030,235.29
Missouri	421,000.00	421,000.00	
Montana	2,142,250.00	145,900.00	1,996,350.00
New Mexico	874,441.51	106,249.88	768,191.63
Oregon	270,740.00	28,450.00	242,290.00
Texas	2,468,425.03	25,980.00	2,442,445.03
Utah	3,477,443.10	304,826.12	3,172,616.98
Washington	247,500.00	117,500.00	130,000.00
Wyoming	2,342,142.95	161,123.19	2,181,019.76
Total	14,758,827.88	1,657,229.19	13,101,598.69

PROCESSORS OR DISTRIBUTORS WHO ARE SUBJECT TO PROCESSING TAXES

Connecticut	$567.68		$567.68
Kentucky	3,428.00		3,428.00
Montana	487.90	$487.90	
New Jersey	3,300.00	3,300.00	
Ohio	7,400.00	7,400.00	
Pennsylvania	3,905.69		3,905.69
Tennessee	7,000.00	183.31	6,816.69
Total	26,089.27	11,371.21	14,718.06

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States*—Continued

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Wisconsin	$13,087,715.88	$23,084.70	$13,064,631.18

BORROWERS ENGAGED IN THE FISHING INDUSTRY

Florida	$53,900.00	$23,300.00	$11,000.00
Georgia	61,500.00	35,000.00	16,500.00
Massachusetts	29,000.00		21,000.00
Oregon	500,000.00		486,119.77
South Carolina	22,000.00		22,000.00
Virginia	42,500.00		42,500.00
Total	708,900.00	58,300.00	599,119.77

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for nonassessable stock of mortgage loan companies]

District of Columbia	$10,000,000.00		$10,000,000.00
Illinois	2,000,000.00		
Total	12,000,000.00		10,000,000.00

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama	$848,983.33	$140,750.00	$315,700.00
Arizona	65,000.00		65,000.00
Arkansas	4,824,900.00	208,500.00	844,140.20
California	1,722,000.00	585,500.00	955,355.91
Colorado	433,000.00	175,000.00	141,666.20
Connecticut	1,269,000.00	324,472.66	663,015.17
Delaware	12,500.00	12,500.00	
District of Columbia	114,500.00	16,000.00	75,500.00
Florida	837,875.00	99,831.00	573,981.09
Georgia	3,646,766.66	1,522,655.68	1,453,310.98
Idaho	410,100.00	8,500.00	371,051.00
Illinois	5,335,000.00	1,204,161.40	1,590,790.30
Indiana	1,718,400.00	316,000.00	902,610.86
Iowa	1,198,000.00	406,500.00	353,650.00
Kansas	849,550.00	143,750.00	610,100.00
Kentucky	2,049,000.00	529,000.00	533,029.91
Louisiana	250,800.00	63,000.00	107,800.00
Maine	201,650.00	71,650.00	30,000.00
Maryland	2,497,750.00	526,250.00	1,265,313.00
Massachusetts	5,707,950.00	1,373,214.00	1,577,032.14
Michigan	5,644,500.00	256,154.68	3,427,580.63
Minnesota	895,060.00	463,489.89	375,750.00
Mississippi	575,180.00	395,680.00	176,575.00
Missouri	3,030,650.00	385,815.56	1,780,344.44
Montana	191,742.50	2,000.00	117,250.00
Nebraska	427,210.69	222,350.00	192,850.00
Nevada	74,121.93	3,124.14	70,997.79
New Hampshire	80,000.00	80,000.00	
New Jersey	11,156,050.00	1,394,050.00	5,440,940.61
New Mexico	220,000.00	95,000.00	125,000.00
New York	16,221,362.97	5,237,065.95	7,150,464.76
North Carolina	3,095,500.00	876,000.00	1,763,587.52
North Dakota	557,600.00	6,075.00	30,000.00
Ohio	7,715,333.33	1,881,575.42	3,895,796.84
Oklahoma	176,500.00	73,000.00	103,500.00
Oregon	3,718,000.00	500,250.00	1,318,062.88
Pennsylvania	12,643,784.00	2,874,657.92	5,714,048.77
Rhode Island	2,173,000.00	210,000.00	1,893,000.00
South Carolina	780,300.00	164,500.00	491,333.60
South Dakota	63,600.00	43,050.00	14,790.00
Tennessee	2,708,300.00	599,452.86	1,749,597.14
Texas	1,104,225.00	392,214.16	445,574.33
Utah	137,976.84	1,500.00	118,434.10
Vermont	202,000.00	48,690.50	128,309.50
Virginia	1,240,600.00	166,350.00	534,800.00

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States*—Continued

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Washington	$3,323,100.00	$639,412.50	$1,962,791.78
West Virginia	1,011,700.00	472,880.00	402,250.00
Wisconsin	2,107,800.00	756,187.50	466,612.50
Hawaii	200,000.00		
Puerto Rico	139,500.00	2,000.00	104,200.00
Total	115,607,422.25	25,969,760.82	52,423,398.95

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

Alabama	$653,950.00	$66,250.00	$257,700.00
Arizona	65,000.00		65,000.00
Arkansas	4,652,700.00	107,500.00	836,940.20
California	1,658,000.00	585,500.00	955,355.91
Colorado	408,000.00	175,000.00	125,000.00
Connecticut	887,000.00	228,000.00	546,000.00
Delaware	12,500.00	12,500.00	
District of Columbia	114,500.00	16,000.00	75,500.00
Florida	837,875.00	99,831.00	573,981.09
Georgia	2,586,650.00	1,067,889.02	1,155,460.98
Idaho	406,900.00	8,500.00	371,051.00
Illinois	5,277,000.00	1,188,161.40	1,560,790.30
Indiana	1,674,500.00	298,000.00	896,210.86
Iowa	1,186,000.00	394,500.00	353,650.00
Kansas	578,050.00	60,750.00	425,600.00
Kentucky	1,242,500.00	529,000.00	224,696.58
Louisiana	196,300.00	58,500.00	107,800.00
Maine	131,650.00	71,650.00	30,000.0
Maryland	1,997,750.00	526,250.00	765,313.00
Massachusetts	5,209,350.00	1,182,614.00	1,510,932.14
Michigan	5,202,000.00	188,654.68	3,347,580.63
Minnesota	533,600.00	327,500.00	202,100.00
Mississippi	575,180.00	395,680.00	176,575.00
Missouri	2,655,450.00	375,855.56	1,727,544.44
Montana	96,000.00	2,000.00	72,000.00
Nebraska	333,460.69	128,600.00	192,850.00
Nevada	74,121.93	3,124.14	70,997.79
New Hampshire	60,000.00	60,000.00	
New Jersey	10,471,450.00	1,142,200.00	5,048,190.61
New Mexico	120,000.00	95,000.00	25,000.00
New York	14,622,662.97	4,692,949.28	6,940,396.14
North Carolina	2,392,500.00	612,500.00	1,389,587.52
North Dakota	557,000.00	6,000.00	30,000.00
Ohio	6,871,900.00	1,784,658.75	3,458,196.84
Oklahoma	176,500.00	73,000.00	103,500.00
Oregon	2,912,250.00	383,000.00	1,225,062.88
Pennsylvania	10,927,034.00	2,582,500.00	5,440,398.77
Rhode Island	2,069,000.00	206,000.00	1,793,000.00
South Carolina	780,300.00	164,500.00	491,333.60
South Dakota	22,750.00	8,050.00	14,700.00
Tennessee	1,752,000.00	452,902.86	1,224,097.14
Texas	1,086,600.00	388,722.49	445,574.33
Utah	137,976.84	1,500.00	118,434.10
Vermont	202,000.00	48,690.50	128,309.50
Virginia	1,121,500.00	111,000.00	534,800.00
Washington	2,904,500.00	467,500.00	1,884,041.78
West Virginia	764,500.00	315,000.00	352,500.00
Wisconsin	1,802,800.00	665,000.00	252,800.00
Puerto Rico	139,500.00	2,000.00	104,200.00
Total	101,145,711.43	22,360,483.68	47,630,753.13

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

Alabama	$115,833.33	$34,500.00	$58,000.00
Arkansas	47,200.00	40,000.00	7,200.00
Colorado	25,000.00		16,666.20
Connecticut	340,000.00	80,000.00	117,015.17
Georgia	696,850.00	106,100.00	288,250.00
Idaho	3,200.00		
Illinois	37,000.00	7,000.00	30,000.00

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States*—Continued

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Indiana	$35,900.00	$10,000.00	$6,400.00
Iowa	12,000.00	12,000.00	
Kansas	263,500.00	75,000.00	184,500.00
Kentucky	385,000.00		308,333.33
Louisiana	54,500.00	4,500.00	
Maine	70,000.00		
Maryland	500,000.00		500,000.00
Massachusetts	414,800.00	115,200.00	66,100.00
Michigan	200,000.00		80,000.00
Minnesota	238,760.00	41,110.00	173,650.00
Missouri	60,800.60	8,000.00	52,800.00
Montana	95,742.50		45,250.00
Nebraska	93,750.00	93,750.00	
New Hampshire	20,000.00	20,000.00	
New Jersey	681,100.00	248,350.00	392,750.00
New Mexico	100,000.00		100,000.00
New York	860,500.00	388,166.67	210,068.62
North Carolina	478,000.00	79,000.00	374,000.00
Ohio	546,600.00	49,000.00	437,600.00
Oregon	767,500.00	79,000.00	93,000.00
Pennsylvania	1,528,550.00	250,500.00	273,650.00
Rhode Island	104,000.00	4,000.00	100,000.00
South Dakota	40,850.00	35,000.00	
Tennessee	656,300.00	130,800.00	525,500.00
Texas	5,000.00		
Virginia	25,600.00	25,600.00	
Washington	196,100.00	38,350.00	78,750.00
West Virginia	205,000.00	152,000.00	49,750.00
Wisconsin	273,000.60	79,187.50	193,812.52
Total	10,177,935.83	2,206,114.17	4,763,045.80

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

Alabama	$74,200.00	$40,000.00	
Arkansas	125,000.00	61,000.00	
California	64,000.00		
Connecticut	42,000.00	16,472.66	
Georgia	363,265.66	348,666.66	$9,600.00
Illinois	21,000.00	9,000.00	
Indiana	8,000.00	8,000.00	
Kansas	8,000.00	8,000.00	
Kentucky	421,500.00		
Massachusetts	83,800.00	75,400.00	
Michigan	242,500.00	67,500.00	
Minnesota	122,700.00	94,879.89	
Missouri	314,400.00	1,960.00	
New Jersey	3,500.00	3,500.00	
New York	738,200.00	155,950.00	
North Carolina	225,000.00	184,500.00	
North Dakota	600.00	75.00	
Ohio	296,833.33	47,916.67	
Oregon	38,250.00	38,250.00	
Pennsylvania	188,200.00	41,657.92	
Tennessee	300,000.00	15,750.00	
Texas	12,625.00	3,491.67	
Virginia	93,500.00	29,750.00	
Washington	222,500.00	133,562.50	
West Virginia	42,200.00	5,880.00	
Wisconsin	32,000.00	12,000.00	20,000.00
Hawaii	200,000.00		
Total	4,283,774.99	1,403,162.97	29,600.00

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States*—Continued

AUTHORIZATIONS ON THE ASSETS OF CLOSED BANKS AND TRUST COMPANIES UNDER SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
California	$35,901.55	$302.38	$19,722.70
Colorado	10,050.20	2,812.00	7,238.20
Illinois	680,585.03	76,049.67	604,535.36
Indiana	26,600.00	4,100.00	22,500.00
Iowa	105,002.20	28,854.60	65,725.22
Michigan	10,484,914.07	58,064.59	10,426,849.48
Minnesota	119,670.99	45,615.96	53,962.92
Missouri	14,500.00		14,500.00
New York	16,922.72	2,691.22	14,231.50
North Carolina	15,005.00		15,005.00
North Dakota	508,593.98	34,231.33	411,994.67
Oklahoma	8,800.00	427.51	8,372.49
Pennsylvania	268,000.00	2,955.50	15,044.50
South Dakota	63,037.92	398.07	43,639.85
Texas	194,053.11	92,179.79	101,873.32
Wisconsin	101,721.08	86,146.93	15,574.15
Total	12,653,357.85	434,829.55	11,840,769.36

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Alabama	$4,585,688.00	$299,500.00	$4,286,188.00
Arizona	2,861,769.00	13,500.00	2,848,269.00
Arkansas	7,022,818.92	1,103,219.30	5,904,599.62
California	215,100,581.00	6,474,350.78	155,025,175.08
Colorado	6,335,223.79	947,380.00	5,387,843.79
Connecticut	100,000.00	100,000.00	
Delaware	100,000.00	99,100.00	900.00
Florida	5,924,820.10	930,000.00	4,994,820.10
Georgia	1,801,692.00	19,000.00	1,782,692.00
Idaho	1,086,566.00		1,086,566.00
Illinois	63,284,944.00	3,178,250.00	58,526,694.00
Indiana	6,770,042.54	1,233,211.94	5,536,830.60
Iowa	2,161,130.00	9,700.00	2,151,430.00
Kansas	4,412,934.00		3,520,406.68
Kentucky	15,737,064.89	3,562,163.39	10,010,681.14
Louisiana	74,958,127.00	52,203,450.00	22,672,899.80
Maine	1,937,895.00	1,025,627.04	911,967.96
Maryland	711,230.00	200,000.00	475,655.70
Massachusetts	350,000.00	138,603.71	211,396.29
Michigan	23,007,040.47	451,081.50	22,554,730.17
Minnesota	3,156,787.00	575,000.00	2,5 1,787.00
Mississippi	4,444,669.00	110,750.00	4,333,919.00
Missouri	5,716,929.00	708,000.00	4,754,789.00
Montana	2,577,785.00	27,615.00	2,550,170.00
Nebraska	75,000.00	60,000.00	15,000.00
Nevada	262,632.00		262,632.00
New Hampshire	1,616,603.00		1,616,603.00
New Jersey	5,596,195.37	58,204.37	5,452,991.00
New Mexico	6,082,503.00	172,500.00	5,773,503.00
New York	55,518,269.65	5,471,344.17	48,878,925.48
North Carolina	7,155,473.20	609,750.28	6,545,722.92
North Dakota	598,768.00	1,080.00	597,688.00
Ohio	20,786,005.00	590,517.72	20,195,487.28
Oklahoma	4,870,579.81		4,870,579.81
Oregon	3,782,915.00	105,820.71	3,677,094.29
Pennsylvania	35,563,375.00	243,062.24	35,320,312.76
Rhode Island	1,123,590.00		1,123,590.00
South Carolina	4,805,770.00	81,000.00	4,724,770.00
South Dakota	1,908,945.00	105,000.00	1,803,945.00
Tennessee	17,026,189.05	4,308,956.58	11,261,674.72
Texas	12,445,505.85	1,688,151.00	9,244,854.85
Utah	3,660,739.00	673,300.00	2,975,439.00
Virginia	6,645,529.80	141,376.00	5,494,153.80
Washington	9,089,278.37	2,504,543.17	6,584,735.20
West Virginia	9,833,218.00	178,000.00	9,655,218.00
Wisconsin	14,006,675.44	95,750.00	13,910,925.44
Wyoming	125,000.00		
Hawaii	394,935.00		394,935.00
Puerto Rico	1,660,000.00		1,660,000.00
Total	678,779,431.25	90,497,858.90	524,151,191.48
Loans:			
For financing exports of agricultural surpluses [1]	53,370,955.22	33,146,368.56	20,224,586.66
To Commodity Credit Corporation [1]	1,041,000,000.00	258,322,109.35	586,891,729.55
Grand total	1,773,150,386.47	381,966,336.81	1,131,267,507.69

[1] These loans are not included in the State totals shown above.

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States*—Continued

SELF-LIQUIDATING PROJECTS—SEC. 201 (a), TITLE II, (INCLUDING LOANS FOR FINANCING REPAIR OF BUILDINGS DAMAGED BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$224,000.00	$149,500.00	$74,500.00
Arizona	1,413,500.00	13,500.00	1,400,000.00
Arkansas	1,463,851.92	500,000.00	948,851.92
California	200,655,700.00	4,596,639.00	142,899,780.76
Colorado	2,002,233.79	572,430.00	1,429,803.79
Connecticut	100,000.00	100,000.00	
Florida	1,644,930.78	930,000.00	714,930.78
Georgia	41,000.00	19,000.00	22,000.00
Idaho	60,000.00		60,000.00
Illinois	7,830,723.00	3,176,250.00	3,074,473.00
Indiana	833,000.00	773,000.00	60,000.00
Iowa	9,700.00	9,700.00	
Kansas	1,820,000.00		927,472.68
Kentucky	1,519,624.00	511,624.00	948,000.00
Louisiana	16,263,000.00	1,751,200.00	14,430,022.80
Maine	1,650,000.00	990,627.04	659,072.96
Maryland	59,850.00		59,850.00
Michigan	718,841.47	75,000.00	643,841.47
Minnesota	575,000.00	575,000.00	
Mississippi	325,000.00	50,000.00	275,000.00
Missouri	996,140.00	700,000.00	42,000.00
Montana	207,000.00	27,000.00	180,000.00
Nebraska	75,000.00	60,000.00	15,000.00
New Hampshire	250,000.00		250,000.00
New Jersey	3,361,904.37	53,904.37	3,223,000.00
New Mexico	5,694,600.00	172,500.00	5,385,600.00
New York	27,218,000.00	4,372,000.00	21,678,000.00
North Carolina	1,120,473.20	592,473.20	528,000.00
Ohio	628,800.00	175,300.00	453,500.00
Oklahoma	299,982.81		299,982.81
Oregon	734,625.00	10,000.00	724,625.00
Pennsylvania	315,000.00	215,000.00	100,000.00
South Carolina	230,500.00	81,000.00	149,500.00
South Dakota	105,000.00	105,000.00	
Tennessee	100,000.00	130.74	99,869.26
Texas	4,273,662.85	1,668,150.00	1,093,012.85
Utah	737,300.00	673,300.00	52,000.00
Virginia	2,110,225.80	121,376.00	1,978,849.80
Washington	3,026,318.37	2,476,318.37	550,000.00
West Virginia	3,000.00	3,000.00	
Wisconsin	40,000.00		40,000.00
Wyoming	125,000.00		
Puerto Rico	1,300,000.00		1,300,000.00
Total	292,162,487.36	26,299,922.72	206,770,539.88

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK, SEC. 201 (d), TITLE II

Alabama	$150,000.00	$150,000.00	
Arkansas	725,000.00	603,219.30	$121,780.70
California	4,363,250.00	1,877,711.78	2,043,763.32
Colorado	500,000.00	374,950.00	125,050.00
Delaware	100,000.00	99,100.00	900.00
Florida	393,377.32		393,377.32
Georgia	15,000.00		15,000.00
Illinois	10,500.00	2,000.00	8,500.00
Indiana	757,111.54	460,211.94	296,899.60
Kentucky	7,488,453.89	3,050,539.39	2,333,694.14
Louisiana	50,495,000.00	50,452,250.00	42,750.00
Maine	35,000.00	35,000.00	
Maryland	475,000.00	200,000.00	239,425.70
Massachusetts	350,000.00	138,603.71	211,396.29
Michigan	480,000.00	376,081.50	102,689.70
Mississippi	60,750.00	60,750.00	
Missouri	104,000.00	8,000.00	96,000.00
Montana	2,500.00	615.00	1,885.00
New Jersey	225,000.00	4,300.00	220,700.00
New York	1,700,269.65	1,099,344.17	600,925.48
North Carolina	85,000.00	17,277.08	67,722.92
North Dakota	6,000.00	1,080.00	4,920.00

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States*—Continued

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK, SEC. 201 (d), TITLE II—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Ohio	$885,000.00	$400,217.72	$484,782.28
Oregon	250,000.00	95,820.71	154,179.29
Pennsylvania	318,500.00	28,062.24	290,437.76
Tennessee	13,550,837.05	4,308,825.84	7,786,453.46
Texas	219,551.00	20,000.00	199,551.00
Virginia	1,040,000.00	20,000.00	20,000.00
Washington	85,530.00	28,224.80	57,305.20
West Virginia	175,000.00	175,000.00	
Wisconsin	1,571,313.44	95,750.00	1,475,563.44
Total	86,616,943.89	64,182,935.18	17,395,652.60
Loans:			
To Commodity Credit Corporation [1]	1,041,000,000.00	258,322,109.35	586,891,729.55
Grand total	1,127,616,943.89	322,505,044.53	604,287,382.15

[1] These loans are not included in the State totals shown above.

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—SEC. 1, TITLE 1

Alabama	$4,211,688.00		$4,211,688.00
Arizona	1,448,269.00		1,448,269.00
Arkansas	4,833,967.00		4,833,967.00
California	10,081,631.00		10,081,631.00
Colorado	3,832,990.00		3,832,990.00
Florida	3,886,512.00		3,886,512.00
Georgia	1,745,692.00		1,745,692.00
Idaho	1,026,566.00		1,026,566.00
Illinois	55,443,721.00		55,443,721.00
Indiana	5,179,931.00		5,179,931.00
Iowa	2,151,430.00		2,151,430.00
Kansas	2,592,934.00		2,592,934.00
Kentucky	6,728,987.00		6,728,987.00
Louisiana	8,200,127.00		8,200,127.00
Maine	252,895.00		252,895.00
Maryland	176,380.00		176,380.00
Michigan	21,808,199.00		21,808,199.00
Minnesota	2,581,787.00		2,581,787.00
Mississippi	4,058,919.00		4,058,919.00
Missouri	4,616,789.00		4,616,789.00
Montana	2,368,285.00		2,368,285.00
Nevada	262,632.00		262,632.00
New Hampshire	1,366,603.00		1,366,603.00
New Jersey	2,009,291.00		2,009,291.00
New Mexico	387,903.00		387,903.00
New York	26,600,000.00		26,600,000.00
North Carolina	5,950,000.00		5,950,000.00
North Dakota	592,768.00		592,768.00
Ohio	19,272,205.00	$15,000.00	19,257,205.00
Oklahoma	4,570,597.00		4,570,597.00
Oregon	2,798,290.00		2,798,290.00
Pennsylvania	34,929,875.00		34,929,875.00
Rhode Island	1,123,590.00		1,123,590.00
South Carolina	4,575,270.00		4,575,270.00
South Dakota	1,803,945.00		1,803,945.00
Tennessee	3,375,352.00		3,375,352.00
Texas	7,952,292.00	1.00	7,952,291.00
Utah	2,923,439.00		2,923,439.00
Virginia	3,495,304.00		3,495,304.00
Washington	5,977,430.00		5,977,430.00
West Virginia	9,655,218.00		9,655,218.00
Wisconsin	12,395,362.00		12,395,362.00
Hawaii	394,935.00		394,935.00
Puerto Rico	360,000.00		360,000.00
Total	300,000,000.00	15,001.00	299,984,999.00

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States*—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$16,143,200.00	$289,625.00	$15,853,575.00
Arizona	2,455,000.00	25,000.00	2,430,000.00
Arkansas	5,350,500.00	946,500.00	4,404,000.00
California	58,373,070.00	9,870,645.00	48,502,425.00
Colorado	5,030,000.00	136,500.00	4,893,500.00
Connecticut	8,609,800.00	1,417,674.00	7,192,126.00
Delaware	2,680,000.00	2,112,700.00	567,300.00
District of Columbia	[1] 42,700,000.00	2,300,000.00	[1] 15,400,000.00
Florida	2,307,200.00	131,000.00	2,176,200.00
Georgia	5,897,500.00	1,062,000.00	4,835,500.00
Idaho	1,995,000.00	205,000.00	1,690,000.00
Illinois	93,449,500.00	3,048,385.83	90,131,114.17
Indiana	18,450,000.00	1,693,000.00	16,397,000.00
Iowa	12,575,500.00	2,327,500.00	10,238,000.00
Kansas	6,019,250.00	756,500.00	5,222,750.00
Kentucky	11,170,000.00	2,295,150.00	8,874,850.00
Louisiana	16,572,000.00	935,000.00	15,347,000.00
Maine	11,173,000.00	2,022,500.00	9,125,500.00
Maryland	11,038,130.00	1,932,460.00	9,063,170.00
Massachusetts	20,031,000.00	3,356,800.00	16,174,200.00
Michigan	43,779,500.00	3,114,839.00	40,614,661.00
Minnesota	18,017,125.00	691,100.00	17,316,025.00
Mississippi	15,368,150.00	1,040,000.00	14,143,150.00
Missouri	25,592,000.00	4,865,875.00	20,702,125.00
Montana	4,087,500.00	87,000.00	3,990,500.00
Nebraska	8,854,200.00	936,250.00	7,907,950.00
Nevada	205,000.00	----------	205,000.00
New Hampshire	1,363,000.00	611,365.00	751,635.00
New Jersey	81,585,300.00	9,163,283.93	69,767,016.07
New Mexico	1,067,500.00	362,500.00	690,000.00
New York	375,881,150.00	15,945,544.17	301,201,605.83
North Carolina	8,157,500.00	694,000.00	7,463,500.00
North Dakota	4,494,500.00	490,000.00	4,004,500.00
Ohio	99,130,764.00	7,133,527.00	91,997,237.00
Oklahoma	11,291,000.00	357,000.00	10,934,000.00
Oregon	2,300,000.00	100,000.00	1,950,000.00
Pennsylvania	55,896,850.00	10,199,353.50	45,582,496.50
Rhode Island	1,100,000.00	201,500.00	898,500.00
South Carolina	2,921,800.00	150,000.00	2,771,800.00
South Dakota	4,522,100.00	84,000.00	4,438,100.00
Tennessee	13,321,600.00	1,652,500.00	11,639,100.00
Texas	35,819,250.00	5,183,125.00	30,636,125.00
Utah	4,310,000.00	315,000.00	3,995,000.00
Vermont	15,795,000.00	----------	15,795,000.00
Virginia	12,763,000.00	2,068,350.00	10,694,650.00
Washington	7,471,500.00	1,432,000.00	6,039,500.00
West Virginia	6,891,000.00	534,933.34	6,231,066.66
Wisconsin	37,875,000.00	4,702,900.00	33,109,600.00
Wyoming	1,687,500.00	320,000.00	1,367,500.00
Alaska	37,500.00	----------	37,500.00
Puerto Rico	1,500,000.00	250,000.00	1,250,000.00
Virgin Islands	251,000.00	126,000.00	125,000.00
Total	1,255,356,939.00	109,675,885.77	1,056,768,053.23

[1] Includes $35,000,000 authorized and $10,000,000 disbursed to the Export-Import Bank of Washington, and $2,500,000 authorized and disbursed to the Second Export-Import Bank of Washington, D. C.

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

Alabama	$3,180,600.00	$32,025.00	$3,148,575.00
Arizona	50,000.00	----------	50,000.00
Arkansas	549,500.00	----------	549,500.00
California	3,550,750.00	539,750.00	3,011,000.00
Connecticut	309,800.00	160,000.00	149,800.00
Florida	235,200.00	1,000.00	234,200.00
Georgia	25,000.00	----------	25,000.00
Idaho	100,000.00	----------	100,000.00
Illinois	12,500.00	----------	12,500.00
Iowa	50,000.00	----------	50,000.00
Kansas	28,000.00	3,000.00	25,000.00
Maine	573,000.00	47,500.00	525,500.00
Maryland	30,630.00	----------	30,630.00
Massachusetts	506,000.00	----------	506,000.00
Michigan	437,500.00	5,300.00	432,200.00
Minnesota	1,175,625.00	1,600.00	1,174,025.00
Mississippi	22,650.00	----------	22,650.00
Missouri	1,548,000.00	1,548,000.00	----------
Montana	10,000.00	----------	10,000.00

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States*—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Nebraska	$2,811,700.00	$248,700.00	$2,563,000.00
New Jersey	4,929,050.00	1,702,100.00	3,171,950.00
New York	2,107,150.00	227,950.00	1,855,200.00
North Carolina	287,500.00	12,500.00	275,000.00
North Dakota	20,000.00		20,000.00
Ohio	2,400.00		2,400.00
Oklahoma	791,000.00	264,500.00	526,500.00
Pennsylvania	410,550.00	27,100.00	383,450.00
South Dakota	6,100.00		6,100.00
Tennessee	1,100,000.00		1,100,000.00
Texas	451,250.00	300,000.00	151,250.00
Virginia	20,000.00	5,000.00	15,000.00
West Virginia	200,000.00		200,000.00
Wisconsin	83,000.00		83,000.00
Wyoming	115,000.00		115,000.00
Total	25,729,455.00	5,126,025.00	20,524,430.00

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

Alabama	$12,962,600.00	$257,600.00	$12,705,000.00
Arizona	1,565,000.00	25,000.00	1,540,000.00
Arkansas	4,801,000.00	946,500.00	3,854,500.00
California	49,822,320.00	9,330,895.00	40,491,425.00
Colorado	5,030,000.00	136,500.00	4,893,500.00
Connecticut	8,300,000.00	1,257,674.00	7,042,326.00
Delaware	165,000.00	27,700.00	137,300.00
District of Columbia	[1] 40,900,000.00	2,300,000.00	[1] 13,600,000.00
Florida	2,072,000.00	130,000.00	1,942,000.00
Georgia	2,522,500.00	825,000.00	1,697,500.00
Idaho	1,895,000.00	205,000.00	1,590,000.00
Illinois	84,866,000.00	1,348,385.83	83,247,614.17
Indiana	7,797,500.00	609,000.00	6,988,500.00
Iowa	12,525,500.00	2,327,500.00	10,188,000.00
Kansas	5,991,250.00	753,500.00	5,197,750.00
Kentucky	11,170,000.00	2,295,150.00	8,874,850.00
Louisiana	10,836,000.00	300,000.00	10,246,000.00
Maine	8,160,000.00	975,000.00	7,160,000.00
Maryland	3,880,000.00	1,182,460.00	2,682,540.00
Massachusetts	19,525,000.00	3,356,800.00	15,668,200.00
Michigan	42,642,000.00	3,109,539.00	39,482,461.00
Minnesota	12,773,500.00	400,000.00	12,373,500.00
Mississippi	8,965,000.00	480,000.00	8,300,000.00
Missouri	10,742,500.00	895,375.00	9,847,125.00
Montana	3,485,500.00	77,000.00	3,398,500.00
Nebraska	6,007,500.00	672,550.00	5,334,950.00
Nevada	205,000.00		205,000.00
New Hampshire	1,363,000.00	611,365.00	751,635.00
New Jersey	75,306,250.00	6,711,183.93	65,995,066.07
New Mexico	1,067,500.00	362,500.00	690,000.00
New York	135,339,000.00	7,282,594.17	127,546,405.83
North Carolina	7,870,000.00	681,500.00	7,188,500.00
North Dakota	2,430,500.00	40,000.00	2,390,500.00
Ohio	36,859,364.00	1,686,027.00	35,173,337.00
Oklahoma	10,500,000.00	92,500.00	10,407,500.00
Oregon	915,000.00	25,000.00	890,000.00
Pennsylvania	55,486,300.00	10,172,253.50	45,199,046.50
Rhode Island	1,100,000.00	201,500.00	898,500.00
South Carolina	1,635,000.00	80,000.00	1,555,000.00
South Dakota	2,973,000.00	25,000.00	2,948,000.00
Tennessee	12,221,600.00	1,652,500.00	10,539,100.00
Texas	25,882,500.00	3,140,125.00	22,742,375.00
Utah	1,590,000.00	265,000.00	1,325,000.00
Vermont	7,770,000.00		7,770,000.00
Virginia	12,743,000.00	2,063,350.00	10,679,650.00
Washington	3,870,000.00	1,130,000.00	2,740,000.00
West Virginia	3,315,000.00	119,933.34	3,145,066.66
Wisconsin	16,557,500.00	1,445,400.00	15,112,100.00
Wyoming	1,572,500.00	320,000.00	1,252,500.00
Alaska	37,500.00		37,500.00
Puerto Rico	250,000.00	250,000.00	
Virgin Islands	251,000.00	126,000.00	125,000.00
Total	798,513,184.00	72,707,860.77	695,790,323.23

[1] Includes $35,000,000 authorized and $10,000,000 disbursed to the Export-Import Bank of Washington, and $2,500,000 authorized and disbursed to the Second Export-Import Bank of Washington, D. C.

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States*—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arizona	$840,000.00		$840,000.00
California	5,000,000.00		5,000,000.00
Delaware	2,515,000.00	$2,085,000.00	430,000.00
District of Columbia	1,800,000.00		1,800,000.00
Georgia	3,350,000.00	237,000.00	3,113,000.00
Illinois	8,571,000.00	1,700,000.00	6,871,000.00
Indiana	10,652,500.00	1,084,000.00	9,408,500.00
Louisiana	5,736,000.00	635,000.00	5,101,000.00
Maine	2,440,000.00	1,000,000.00	1,440,000.00
Maryland	7,127,500.00	750,000.00	6,350,000.00
Michigan	700,000.00		700,000.00
Minnesota	4,068,000.00	289,500.00	3,768,500.00
Mississippi	6,380,500.00	560,000.00	5,820,500.00
Missouri	13,301,500.00	2,422,500.00	10,855,000.00
Montana	592,000.00	10,000.00	582,000.00
Nebraska	35,000.00	15,000.00	10,000.00
New Jersey	1,350,000.00	750,000.00	600,000.00
New York	238,435,000.00	8,435,000.00	171,800,000.00
North Dakota	2,044,000.00	450,000.00	1,594,000.00
Ohio	62,269,000.00	5,447,500.00	56,821,500.00
Oregon	1,385,000.00	75,000.00	1,060,000.00
South Carolina	1,286,800.00	70,000.00	1,216,800.00
South Dakota	1,543,000.00	59,000.00	1,484,000.00
Texas	9,485,500.00	1,743,000.00	7,742,500.00
Utah	2,720,000.00	50,000.00	2,670,000.00
Vermont	8,025,000.00		8,025,000.00
Washington	3,601,500.00	302,000.00	3,299,500.00
West Virginia	3,376,000.00	415,000.00	2,886,000.00
Wisconsin	21,234,500.00	3,257,500.00	17,914,500.00
Puerto Rico	1,250,000.00		1,250,000.00
Total	431,114,300.00	31,842,000.00	340,453,300.00

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

Arizona	$13,452,444.36		$1,509,176.37
Arkansas	12,480,073.38	$344,300.00	5,079,609.42
California	42,316,414.41	588,982.26	16,992,967.55
Colorado	4,581,841.35	392,500.00	1,705,664.60
Florida	4,334,618.90	33,000.00	1,316,036.69
Idaho	2,647,746.19	384,489.61	866,805.31
Illinois	3,374,512.02	214,576.10	1,281,994.11
Iowa	383,500.00	77,000.00	85,170.16
Kentucky	91,932.45	21,000.00	33,652.92
Louisiana	1,758,100.00	189,800.00	529,176.55
Minnesota	302,500.00	302,500.00	
Mississippi	5,353,773.64	234,500.54	2,797,313.65
Missouri	7,714,685.45	404,217.21	3,648,780.53
Montana	1,548,741.04	393,852.58	961,387.91
Nebraska	1,674,640.00	42,852.94	1,380,245.26
Nevada	969,433.00	402,500.00	534,576.06
New Mexico	886,307.76		790,840.87
North Carolina	38,000.00		36,999.84
Oregon	2,848,415.03	30,500.00	2,239,060.68
South Carolina	280,160.00	27,571.63	124,928.37
South Dakota	156,100.00	2,000.00	150,100.00
Tennessee	110,300.00	16,000.00	21,393.64
Texas	13,323,734.52	96,500.00	9,989,082.77
Utah	637,500.00	102,500.35	277,879.31
Virginia	136,200.00		136,000.00
Washington	1,383,995.70	189,800.00	1,036,385.00
Wisconsin	22,000.00		
Wyoming	43,900.00		27,400.00
Total	122,851,569.20	4,490,943.22	53,552,627.57

TABLE 6.—*Amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States*—Continued

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

State	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Kansas	$100,000.00		$100,000.00
Maryland	22,350,000.00		22,350,000.00
Michigan	4,125,000.00		4,125,000.00
Minnesota	100,000.00		100,000.00
Missouri	150,000.00		150,000.00
New York	3,500,000.00		3,500,000.00
North Carolina	50,000.00		50,000.00
Total	30,375,000.00		30,375,000.00

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

Maryland	$22,350,000.00		$22,350,000.00
Michigan	4,125,000.00		4,125,000.00
Minnesota	100,000.00		100,000.00
Missouri	150,000.00		150,000.00
New York	3,500,000.00		3,500,000.00
North Carolina	50,000.00		50,000.00
Total	30,275,000.00		30,275,000.00

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

Kansas	$100,000.00		$100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans for financing repair of property damaged by earthquake, hurricane, or flood in 1933, 1934, 1935, and 1936]

California	$2,150,000.00	$400,000.00	$1,252,830.00
Florida	50,000.00		1,025.00
Montana	150,000.00		45,935.00
Total	2,350,000.00	400,000.00	1,299,790.00

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona	$1,013,000.00	$40,000.00	$35,000.00
California	1,961,000.00		430,000.00
Colorado	450,000.00	20,000.00	250,000.00
Delaware	176,000.00		
Georgia	10,000.00		
Idaho	220,000.00		
Massachusetts	20,000.00		
Montana	200,000.00		180,000.00
Nevada	3,275,000.00		160,000.00
New York	20,000.00		
Ohio	350,000.00	350,000.00	
Oregon	15,000.00		15,000.00
Texas	6,000.00		
Utah	40,000.00		
Washington	45,000.00	10,000.00	
Alaska	250,000.00		
Total	8,051,000.00	420,000.00	1,070,000.00

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for the purpose of payment of teachers' salaries due prior to June 1, 1934]

Illinois	$22,500,000.00	$200,000.00	$22,300,000.00

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of public-school districts or similar public-school authorities]

Arkansas	$124,800.00		
Texas	411,000.00		
Total	535,800.00		

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*

GRAND TOTAL

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,827.37
December	[2] 128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total	[2] 1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April	[2] 162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May	141,981,250.47	195,805,854.81	46,800,209.06	1,823,880,495.20
June	154,047,880.32	123,677,183.75	94,656,029.32	1,852,901,649.63
July	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,747.19
August	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,822.70
September	44,791,443.05	39,271,516.79	61,734,251.55	1,842,437,087.94
October	517,388,597.97	48,646,412.75	[2] 69,684,650.98	1,821,398,849.71
November	347,786,121.56	186,473,215.08	51,202,045.08	1,956,670,019.71
December	[2] 476,993,724.18	369,537,593.42	67,574,183.47	2,258,633,429.66
Total	[2] 2,748,080,944.80	1,776,407,869.35	[2] 742,573,125.13	2,258,633,429.66
1934				
January	[2] 407,378,961.81	343,781,651.19	[2] 86,163,928.38	2,516,251,152.47
February	[2] 132,865,625.59	138,223,573.21	82,739,872.01	2,571,734,853.67
March	[2] 197,112,324.80	174,702,514.43	[2] 91,311,849.17	2,655,125,518.93
April	[2] 102,317,307.38	137,503,338.54	91,123,212.32	2,701,505,645.15
May	[2] 106,033,014.78	100,482,025.14	66,997,270.39	2,734,990,399.90
June	[2] [4] 262,115,311.64	205,212,503.38	[2] 67,831,380.42	2,872,371,522.86
July	[2] 73,987,459.55	[4] 278,190,303.16	[4] 443,161,666.45	2,707,400,159.57
August	[2] 188,539,123.69	115,003,449.22	136,883,990.63	2,685,519,618.16
September	[2] 291,430,248.53	54,364,910.22	71,019,841.07	2,668,864,687.31
October	[2] 193,163,699.21	60,087,192.35	79,142,232.20	2,649,809,647.46
November	[2] 54,175,212.41	87,827,838.51	73,407,675.50	2,664,229,810.47
December	[2] 117,687,952.03	132,546,720.68	114,654,725.17	2,682,121,805.98
Total	[2] 2,126,806,241.42	1,827,926,020.03	[2] 1,404,437,643.71	2,682,121,805.98
1935				
January	[2] 33,163,437.25	49,275,454.45	73,431,516.58	2,657,965,743.85
February	[2] 20,457,072.54	54,737,368.83	60,582,383.40	2,652,120,729.28
March	[2] 39,053,021.77	39,625,005.23	54,747,687.70	2,636,998,046.81
April	[2] 60,091,255.59	56,104,278.17	[2] 48,076,834.97	2,645,025,490.01
May	[2] 40,031,124.71	61,729,009.88	46,990,667.07	2,659,763,832.82
June	[2] 143,671,315.45	137,909,310.28	53,855,640.23	2,743,817,502.87
July	[2] 44,068,830.00	124,588,307.71	60,097,571.99	2,808,308,238.59
August	[2] 28,194,406.72	51,347,752.32	40,278,281.99	2,819,377,708.92
September	[2] 146,003,377.53	42,029,803.99	34,940,786.92	2,826,466,725.99
October	[2] 38,983,326.70	28,436,221.25	[2] 47,011,116.53	2,807,891,830.71
November	[2] 126,180,373.36	17,986,245.16	[2] 34,143,979.73	2,791,734,096.14
December	[2] 44,079,814.76	43,792,967.11	[2] 106,845,403.79	2,728,681,659.46
Total	763,977,356.38	707,561,724.38	661,001,870.90	2,728,681,659.46
1936				
January	45,066,411.39	62,162,326.75	49,406,829.22	2,741,437,156.99
February	18,471,082.33	16,990,711.44	52,693,681.77	2,705,734,186.66
March	124,573,956.74	19,482,020.63	[3] 71,466,350.72	2,653,749,856.57
Total, first quarter	188,111,450.46	98,635,058.82	[3] 173,566,861.71	2,653,749,856.57
Grand total	7,763,175,165.63	5,935,277,811.40	[3] 3,281,527,954.83	2,653,749,856.57

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayment, unallocated, pending advices, as of Mar. 31, 1936.
[4] Includes $193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	167,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	125,136,437.31	142,233,029.71	35,232,968.30	967,657,382.20
September	65,352,280.71	61,909,014.16	44,903,158.06	984,663,238.30
October	59,371,561.73	120,353,360.16	47,563,281.73	1,057,453,316.73
November	73,659,796.72	39,367,417.87	27,177,436.04	1,069,643,298.56
December	[2] 81,289,967.97	87,440,361.93	29,313.534.28	1,127,770,126.21
Total	[2] 1,623,154,844.44	1,427,603,122.64	299,832,996.43	1,127,770,126.21
1933				
January	84,182,129.23	75,183,421.58	32,308,547.15	1,170,645,000.64
February	209,735,830.65	159,688,523.62	35,910,843.56	1,294,422,680.70
March	155,329,303.10	122,840,052.22	55,687,000.79	1,361,575,732.13
April	[2] 100,725,661.30	62,758,894.98	40,103,725.68	1,384,230,901.43
May	111,284,726.83	135,626,841.22	46,258,651.69	1,473,599,090.96
June	120,001,798.76	99,193,850.52	94,303,490.41	1,478,489,451.07
July	133,113,288.14	95,895,674.09	112,777,799.45	1,461,607,325.71
August	50,602,085.60	69,438,406.13	72,785,680.60	1,458,260,051.24
September	38,383,943.05	25,086,394.18	61,116,379.75	1,422,230,065.67
October	234,808,928.52	37,194,685.39	[2] 69,504,729.84	1,389,920,021.22
November	133,733,431.32	105,441,763.45	50,016,520.06	1,445,345,264.61
December	[2] 158,449,929.42	168,594,158.96	63,733,126.65	1,550,206,296.92
Total	[2] 1,530,351,055.92	1,156,942,666.34	[2] 734,506,495.63	1,550,206,296.92
1934				
January	[2] 94,138,166.10	119,658,387.83	[2] 84,916,853.72	1,584,947,831.03
February	[2] 50,693,884.93	51,261,401.56	74,601,072.02	1,561,608,160.57
March	[2] 78,718,176.38	17,583,575.76	[2] 80,250,211.34	1,498,941,524.99
April	[2] 67,047,629.87	50,594,695.21	83,887,390.77	1,465,648,829.43
May	[2] 47,207,362.68	37,556,112.69	63,907,811.57	1,439,297,130.55
June	[2] [4] 216,803,535.39	42,730,239.15	[2] 56,331,107.33	1,425,696,262.37
July	[2] 39,950,455.48	[4] 220,497,277.29	[4] 315,413,979.06	1,330,779,560.60
August	[2] 108,177,947.63	42,804,762.57	81,611,116.08	1,291,973,207.09
September	[2] 13,653,423.10	19,769,795.78	33,983,939.27	1,277,759,063.60
October	[2] 53,815,117.59	29,873,546.39	32,197,172.10	1,275,435,437.89
November	[2] 29,494,423.77	58,388,677.59	48,447,847.24	1,285,376,268.24
December	[2] 60,410,865.16	89,867,446.31	79,384,017.47	1,295,859,697.08
Total	[2] 860,110,988.08	780,585,918.13	[2] 1,034,932,517.97	1,295,859,697.08
1935				
January	[2] 11,950,099.01	17,418,681.94	61,868,910.95	1,251,409,468.07
February	[2] 12,325,608.87	14,877,791.77	49,094,099.41	1,217,193,160.43
March	[2] 17,346,681.30	11,448,399.06	48,588,344.01	1,180,053,215.48
April	[2] 46,559,770.37	23,042,158.55	39,260,085.23	1,163,835,288.80
May	[2] 20,510,007.66	37,987,580.08	40,848,372.78	1,160,974,496.10
June	23,565,245.68	17,054,165.21	43,813,047.91	1,134,215,613.40
July	24,331,000.00	7,394,725.62	40,906,525.32	1,100,703,813.70
August	11,018,098.47	11,236,508.67	31,381,668.95	1,080,558,653.42
September	7,466,889.88	4,283,894.47	25,504,221.74	1,059,338,326.15
October	18,539,482.55	3,978,386.38	33,880,980.65	1,029,435,731.88
November	[2] 14,210,442.56	2,235,181.66	[2] 30,962,917.63	1,000,707,995.91
December	8,211,325.15	23,485,631.43	[2] 58,666,090.80	965,527,536.54
Total	216,034,651.50	174,443,104.84	504,775,265.38	965,527,536.54
1936				
January	37,778,369.86	5,845,842.34	42,785,662.99	928,587,715.89
February	6,053,977.98	8,766,711.17	32,095,023.50	905,259,403.56
March	110,759,803.08	6,893,299.14	[3] 56,657,618.34	855,495,084.36
Total, first quarter	154,592,150.92	21,505,852.65	[3] 131,538,304.83	855,495,084.36
Grand total	4,384,243,690.86	3,561,080,664.60	[3] 2,705,585,580.24	855,495,084.36

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.
[4] Includes $193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February	$44,625,300.00	$39,546,160.52	$18,845.00	$39,527,315.52
March	108,751,135.06	85,870,980.49	7,651,531.30	117,746,764.71
April	152,103,931.93	112,153,001.36	6,889,778.45	223,009,987.62
May	113,117,970.34	108,192,844.29	12,585,480.24	318,617,351.67
June	[2] 219,761,560.56	[2] 151,599,949.99	45,346,776.63	424,870,525.03
July	97,265,633.42	104,166,283.74	28,200,745.53	500,836,063.24
August	87,776,078.12	77,635,909.68	[2] 31,301,064.49	547,170,908.43
September	29,951,680.23	27,401,650.02	40,413,591.02	534,158,967.43
October	21,802,702.58	80,746,257.61	[2] 40,317,667.54	574,587,557.50
November	23,249,644.02	20,420,708.99	22,466,223.72	572,542,042.77
December	51,006,363.83	43,102,313.33	21,057,389.14	594,586,966.96
Total	[2] 949,412,000.09	[2] 850,836,060.02	[2] 256,249,093.06	594,586,966.96
1933				
January	56,133,284.40	43,125,290.40	26,006,824.40	611,705,432.96
February	132,422,465.58	78.112,411.70	[2] 20,684,301.71	669,133,542.95
March	98,543,748.61	62,900,655.93	40,733,012.09	691,301,186.79
April	63,489,340.88	23,914,051.40	28,431,486.93	686,783,751.26
May	55,456,202.42	87,947,700.34	37,888,316.40	736,843.135.20
June	38,949,096.07	12,034.738.64	75,139,370.23	673,738,503.61
July	100,595,536.74	66,053,436.74	67,871,161.50	671,920,778.85
August	33,461,223.34	52,493,748.50	[2] 35,298,174.45	689,116,352.90
September	21,620,010.53	15,610,326.79	27,515,419.22	677,211,260.47
October	103,270,900.08	15,030,459.24	[2] 30,763,159.21	661,478,560.50
November	38,260,466.80	50,296,831.40	[2] 25,416,830.99	686,358,560.91
December	[2] 107,929,532.44	71,174,894.58	46,126,511.29	711,406,944.20
Total	[2] 850,131,807.89	578,694,545.66	[2] 461,874,568.42	711,406,944.20
1934				
January	[2] 52,336,152.24	52,170,810.41	[2] 62,846,830.20	700,730,924.41
February	[2] 40,406,099.06	38,806,076.75	48,970,789.33	690,566,211.83
March	[2] 49,530,338.07	12,679,248.46	[2] 51,960,572.27	651,284,888.02
April	46,575,287.64	[2] 19,686,455.31	[2] 50,404,690.20	620,566,653.13
May	[2] 32,205,980.10	28,441,484.52	[2] 42,849,977.92	606,158,159.73
June	[2] 18,822,223.90	25,213,830.72	[2] 41,115,004.13	590,256,986.32
July	[2] 36,288,678.82	19,854,267.78	[2] 31,969,167.24	578,142,086.86
August	[2] 104,643,284.66	38,931,809.19	[2] 25,420,342.39	591,653,553.66
September	[2] 10,219,081.85	15,767,592.57	[2] 23,290,949.75	584,130,196.48
October	[2] 26,143,801.13	17,781,752.47	[2] 22,002,744.03	579,909,204.92
November	[2] 20,324,478.27	47,996,501.16	32,743,423.78	595,162,282.30
December	[2] 21,862,748.53	65,818,878.88	[2] 34,498,747.65	626,482,413.53
Total	[2] 459,358,154.27	[2] 383,148,708.22	[2] 468,073,238.89	626,482,413.53
1935				
January	[2] 8,711,799.01	11,987,985.80	[2] 46,745,454.89	591,724,944.44
February	[2] 9,423,511.90	9,670,568.45	[2] 36,821,703.70	564,573,809.19
March	[2] 15,769,795.73	9,104,891.25	[2] 38,222,865.32	535,455,835.12
April	[2] 10,509,395.15	14,632,530.99	[2] 30,788,265.44	519,300,100.67
May	[2] 15,116,743.53	9,860.357.54	[2] 30,205,393.59	498,955,064.62
June	13,911,648.65	11,045,814.38	[2] 32,116,055.14	477,884,823.86
July	10,021,000.00	5,146,095.75	[2] 28,808,654.78	454,222,264.83
August	7,045,104.82	9,592,499.42	[2] 23,525,325.50	440,289,438.75
September	7,445,453.04	2,024,621.30	16,416,575.31	425,897,484.74
October	6,234,100.39	2,884,590.79	[2] 19,405,253.31	409,376,822.22
November	13,488,705.50	320,301.89	[2] 25,351,504.10	384,345,620.01
December	7,683,609.86	20,291,243.60	[2] 27,086,257.11	377,550,606.50
Total	125,360,867.58	106,561,501.16	355,493,308.19	377,550,606.50
1936				
January	30,106,704.78	4,506,418.18	27,256,203.28	354,800,821.40
February	3,962,657.34	3,923,147.40	23,052,584.08	335,671,384.72
March	10,305,584.29	5,243,604.65	[3] 52,449,941.80	288,465,047.57
Total, first quarter	44,374,946.41	13,673,170.23	[3] 102,758,729.16	288,465,047.57
Grand total	2,428,637,776.24	1,932.913,985.29	[3] 1,644,448,937.72	288,465,047.57

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March	$4,879,750.00	$2,430,500.00		$2,430,500.00
April	19,106,083.40	10,170,186.68	$58,642.06	12,542,044.62
May	13,011,890.00	19,624,016.39	409,878.87	31,756,182.14
June	15,417,200.00	9,823,631.19	535,840.65	41,043,972.68
July	15,314,510.03	16,577,471.48	1,205,474.10	56,415,970.06
August	12,543,600.00	12,180,063.17	1,561,404.87	67,034,628.36
September	7,295,705.00	9,435,115.28	1,253,188.31	75,216,555.33
October	3,750,500.00	5,080,954.91	1,376,330.52	78,921,179.72
November	3,391,532.00	3,830,807.59	1,618,781.05	81,133,206.26
December	4,985,274.32	4,710,367.98	1,596,899.64	84,246,674.60
Total	99,696,044.75	93,863,114.67	9,616,440.07	84,246,674.60
1933				
January	4,294,724.89	3,412,672.47	2,288,507.52	85,370,839.55
February	2,849,559.28	4,093,224.60	2,080,445.27	87,383,618.88
March	3,219,307.24	1,697,279.66	2,606,799.34	86,474,099.20
April	1,691,000.00	2,375,255.24	4,017,879.50	84,831,474.94
May	1,841,231.87	1,888,968.45	3,135,193.43	83,585,249.96
June	1,804,847.24	1,741,824.86	3,436,823.04	81,890,251.78
July	266,781.25	724,147.01	2,476,046.91	80,138,351.88
August	892,449.04	1,114,230.35	3,197,886.04	78,054,696.19
September	281,490.54	321,417.65	3,133,402.11	75,242,711.73
October	2,096,059.51	531,340.92	4,355,972.33	71,418,080.32
November	443,016.68	272,414.58	3,523,903.39	68,166,591.51
December	2,135,000.00	1,014,664.29	2,943,778.21	66,237,477.59
Total	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59
1934				
January	17,606.85	924,203.45	4,342,150.30	62,819,530.74
February	80,000.00	43,161.85	3,310,550.16	59,552,142.43
March	64,000.00	71,317.92	4,398,506.81	55,224,953.54
April	265,000.00	42,815.10	5,298,844.38	49,968,924.26
May	36,000.00	258,219.08	5,742,590.91	44,484,552.43
June	500,000.00	30,551.50	4,687,223.31	39,827,880.62
July		500,000.00	4,149,354.04	36,178,526.58
August			5,624,805.42	30,553,721.16
September			2,894,139.99	27,659,581.17
October	65,000.00	51,268.89	3,141,577.38	24,569,272.68
November			2,045,412.92	22,523,859.76
December	20,787,069.21		2,605,830.28	19,918,029.48
Total	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48
1935				
January	500,000.00		4,471,437.35	15,446,592.13
February	80,000.00		2,044,580.75	13,402,011.38
March	8,524.90	77,275.00	1,370,165.85	12,109,120.53
April	20,000.00		946,256.62	11,162,863.91
May	100,000.00	8,524.90	895,561.51	10,275,827.30
June	750,000.00	365,484.23	907,140.69	9,734,170.84
July	220,000.00	981,330.94	513,415.39	10,202,086.39
August		25,787.85	1,047,611.32	9,180,262.92
September			271,713.60	8,908,549.32
October			600,889.73	8,307,659.59
November			500,038.52	7,807,621.07
December		10,755.04	[2] 543,900.85	7,274,475.26
Total	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.26
1936				
January	165,000.00		575,799.92	6,698,675.34
February	150,000.00	64,929.52	735,893.57	6,027,711.29
March			[3] 396,262.82	5,631,448.47
Total, first quarter	315,000.00	64,929.52	[3] 1,707,956.31	5,631,448.47
Grand total	145,319,713.25	116,506,180.02	[3] 110,874,731.55	5,631,448.47

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March	$7,080,000.00	$6,635,920.00	$74,400.00	$6,561,520.00
April	9,722,000.00	4,141,250.00	17,991.37	10,684,778.63
May	7,543,000.00	8,514,225.00	378,115.24	18,820,888.39
June	39,120,500.00	26,719,243.83	99,965.64	45,440,166.58
July	3,833,500.00	4,069,749.49	409,111.04	49,100,805.03
August	4,523,700.00	4,661,210.41	296,009.69	53,466,005.75
September	3,370,500.00	4,691,720.37	924,791.50	57,232,934.62
October	1,209,000.00	1,625,444.01	964,884.50	57,893,494.13
November	2,151,000.00	1,665,828.78	695,473.62	58,863,849.29
December	4,495,731.66	5,313,027.03	1,727,995.92	62,448,880.40
Total	83,048,931.66	68,037,618.92	5,588,738.52	62,448,880.40
1933				
January	1,214,500.00	976,151.99	522,669.22	62,902,363.17
February	1,236,500.00	407,252.19	249,134.17	63,060,481.19
March	7,328,131.07	9,514,589.21	315,230.93	72,259,839.47
April	1,624,000.00	1,678,000.00	1,453,255.23	72,484,584.24
May	1,286,322.94	2,256,149.25	960,955.02	73,779,778.47
June	2,074,381.84	947,098.39	4,627,689.07	70,099,187.79
July	330,100.00	964,476.50	3,040,046.40	68,023,617.89
August	650,000.00	1,238,304.75	1,019,754.86	68,242,167.78
September	545,000.00	535,000.00	1,032,068.17	67,745,099.61
October	300,000.00	382,000.00	702,310.55	67,424,789.06
November	541,000.00	355,888.94	2,858,270.26	64,922,407.74
December	350,000.00	389,503.38	4,382,351.13	60,929,559.99
Total	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934				
January	240,000.00	237,425.80	4,897,331.31	56,269,654.48
February	730,000.00	668,104.13	2,878,747.39	54,059,011.22
March	672,000.00	719,100.00	3,224,029.44	51,554,081.78
April	18,000.00	20,095.14	13,323,826.10	38,250,350.82
May		5,704.86	2,857,802.42	35,398,253.26
June			835,205.22	34,563,048.04
July			2,039,300.98	32,523,747.06
August			1,160,799.19	31,362,947.87
September	308,503.96	400.00	831,357.84	30,531,990.03
October	3,858.81	185,000.00	864,938.90	29,852,051.13
November	7,328.00		602,486.82	29,249,564.31
December	275,000.00		4,504,357.43	24,745,206.88
Total	2,254,690.77	1,835,829.93	38,020,183.04	24,745,206.88
1935				
January			792,205.65	23,953,001.23
February	2,300.00	1,631.31	1,428,663.61	22,525,968.93
March			567,264.63	21,958,704.30
April			801,232.98	21,157,471.32
May	65,000.00		1,316,319.75	19,841,151.57
June			639,112.01	19,202,039.56
July			1,183,933.67	18,018,105.89
August			493,814.38	17,524,291.51
September			387,190.57	17,137,100.94
October			7,169,858.70	9,967,242.24
November			623,145.21	9,344,097.03
December			3,158,760.75	6,185,336.28
Total	67,300.00	1,631.31	18,561,501.91	6,185,336.28
1936				
January			125,180.07	6,060,156.21
February			208,248.10	5,851,908.11
March			[3] 101,578.58	5,750,329.53
Total, first quarter			[3] 435,006.75	5,750,329.53
Grand total	102,850,858.28	89,519,494.76	[3] 83,769,165.23	5,750,329.53

[1] These figures have been adjusted on account of rescissions.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

MORTGAGE LOAN COMPANIES

(Under sec. 5 of the Reconstruction Finance Corporation Act, as amended)

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March	$6,517,000.00	$1,277,000.00		$1,277,000.00
April	7,360,000.00	7,857,925.08	$38,159.93	9,096,765.15
May	2,968,000.00	5,177,732.43	209,644.67	14,064,852.91
June	[2] 56,850,000.00	[2] 52,349,954.74	353,976.95	66,060,830.70
July	7,119,000.00	7,782,289.38	1,550,425.82	72,292,694.26
August	1,092,000.00	3,184,891.92	[2] 1,426,871.85	74,050,714.33
September	960,000.00	2,951,205.21	1,470,665.63	75,531,253.91
October	4,415,000.00	3,222,581.36	[2] 2,018,632.23	76,735,203.04
November	3,805,800.00	2,023,729.34	1,317,632.34	77,441,300.04
December	[2] 2,655,102.61	2,620,710.93	2,936,546.08	77,125,464.89
Total	[2] 93,741,902.61	[2] 88,448,020.39	[2] 11,322,555.50	77,125,464.89
1933				
January	3,262,000.00	4,127,585.40	1,703,231.44	79,549,818.85
February	31,658,133.96	32,031,442.60	[2] 1,683,930.66	109,897,330.79
March	4,808,300.00	4,308,125.25	767,237.17	113,438,218.87
April	[2] 1,343,000.00	520,010.92	3,572,569.70	110,385,660.09
May	5,417,458.00	727,724.48	770,726.77	110,342,657.80
June	49,405,143.93	46,197,567.68	946,493.45	155,593,732.03
July	8,319,811.03	1,432,403.59	1,846,684.17	155,179,451.45
August	5,776,400.00	7,057,961.93	[2] 3,796,222.98	158,441,190.40
September	6,567,630.84	1,262,939.98	2,307,788.41	157,396,341.97
October	90,716,370.00	4,155,303.46	4,832,302.50	156,719,342.93
November	13,767,638.62	5,160,440.27	[2] 1,620,467.40	160,259,315.80
December	13,374,509.06	19,060,168.51	1,446,509.45	177,872,974.86
Total	[2] 234,416,395.44	126,041,674.07	[2] 25,294,164.10	177,872,974.86
1934				
January	[2] 4,216,731.72	5,791,110.00	4,697,383.04	178,966,701.82
February	3,169,528.92	1,016,365.20	12,644,510.49	167,338,556.53
March	25,645,484.92	759,553.54	[2] 6,978,020.26	161,120,089.81
April	[2] 10,719,596.66	[2] 29,730,725.71	[2] 3,345,781.55	187,505,033.97
May	12,236,091.48	8,595,143.62	[2] 5,203,101.85	190,897,075.74
June	2,860,043.60	5,599,873.49	[2] 4,892,515.43	191,604,433.80
July	1,628,500.00	4,631,301.12	[2] 11,995,611.86	184,240,123.06
August	3,184,092.28	2,807,894.17	[2] 25,672,636.64	161,375,380.59
September	2,857,012.00	2,820,449.99	[2] 4,077,878.78	160,117,951.80
October	5,923,069.24	1,925,475.40	[2] 3,224,240.96	158,819,186.24
November	5,926,363.52	1,229,905.15	4,364,689.66	155,684,401.73
December	[2] 5,750,047.42	8,530,509.02	[2] 4,423,630.78	159,791,279.97
Total	[2] 84,116,561.76	[2] 73,438,306.41	[2] 91,520,001.30	159,791,279.97
1935				
January	2,678,400.00	2,753,196.14	[2] 6,651,892.68	155,892,583.43
February	2,808,796.97	4,944,592.01	[2] 5,831,829.51	155,005,345.93
March	1,527,600.00	1,666,232.81	[2] 5,139,357.34	151,532,221.40
April	1,908,475.22	1,119,327.56	[2] 3,750,364.11	148,901,184.85
May	528,264.13	921,575.39	[2] 3,527,507.69	146,295,252.55
June	8,162,849.03	1,524,471.30	[2] 2,392,653.40	145,427,070.45
July	14,090,000.00	1,000,598.93	[2] 6,604,961.70	139,822,707.68
August	3,956,593.65	1,600,621.40	[2] 5,330,607.76	136,092,721.32
September	1,436.84	2,236,173.17	6,202,179.25	132,126,715.24
October	12,139,516.28	1,093,795.59	[2] 1,737,331.29	131,483,179.54
November	[2] 693,457.43	1,839,879.77	[2] 2,319,741.13	131,003,318.18
December	390,494.92	2,370,145.14	[2] 5,494,372.69	127,879,090.63
Total	48,885,884.47	23,070,609.21	54,982,798.55	127,879,090.63
1936				
January	206,665.08	1,283,674.16	2,506,469.61	126,656,295.18
February	1,941,320.64	910,134.25	2,213,412.66	125,353,016.77
March	1,031,818.79	1,649,694.49	[3] 2,235,686.03	124,767,025.25
Total, first quarter	3,179,804.51	3,843,502.90	[3] 6,955,568.30	124,767,025.23
Grand total	464,340,548.79	314,842,112.98	[3] 190,075,087.75	124,767,025.23

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
May	$350,000.00	$338,437.00		$338,437.00
June	55,000.00	29,290.00	$3,393.00	364,334.00
July		5,625.00	275.00	369,684.00
August			1,235.00	368,449.00
September			650.00	367,799.00
October			1,150.00	366,649.00
November	67,446.00	66,746.00	1,240.00	432,155.00
December			895.00	431,260.00
Total	472,446.00	440,098.00	8,838.00	431,260.00
1933				
January	9,555.00	9,555.00	305.00	440,510.00
February			1,875.00	438,635.00
March	10,000.00		2,140.00	436,495.00
April			1,095.00	435,400.00
May	65,000.00		1,150.00	434,250.00
June	50,000.00	115,495.70	545.00	549,200.70
July			1,214.80	547,985.90
August			841.83	547,144.07
September	10,000.00	9,738.71	941.40	555,941.38
October			18,594.53	537,346.85
November			11,179.99	526,166.86
December	4,000.00	4,000.00	17,668.65	512,498.21
Total	148,555.00	138,789.41	57,551.20	512,498.21
1934				
January			12,707.44	499,790.77
February			1,182.22	498,608.55
March			5,594.39	493,014.16
April			4,703.20	488,310.96
May	1,966.80	1,966.80	6,736.17	483,541.59
June			54,915.15	428,626.44
July			38,410.00	390,216.44
August			958.03	389,258.41
September			1,058.19	388,200.22
October			855.00	387,345.22
November			1,237.50	386,107.72
December			650.00	385,457.72
Total	1,966.80	1,966.80	129,007.29	385,457.72
1935				
January			18,474.32	366,983.40
February			6,334.52	360,648.88
March			24,055.34	336,593.54
April	20,000.00		2,089.96	334,503.58
May		19,241.58	13,420.00	340,325.16
June			4,320.00	336,005.16
July			4,500.00	331,505.16
August			615.00	330,890.16
September			565.00	330,325.16
October			850.00	329,475.16
November			655.00	328,820.16
December			[2] 750.00	328,070.16
Total	20,000.00	19,241.58	76,629.14	328,070.16
1936				
January			13,570.00	314,500.16
February			525.00	313,975.16
March			[3] 1,090.00	312,885.16
Total, first quarter			[3] 15,185.00	312,885.16
Grand total	642,967.80	600,095.79	[3] 287,210.63	312,885.16

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
July	$26,000,000.00	$9,000,000.00		$9,000,000.00
August	3,000,000.00			9,000,000.00
September		2,450,000.00		11,450,000.00
October		2,850,000.00		14,300,000.00
November		1,500,000.00		15,800,000.00
December		2,700,000.00		18,500,000.00
Total	29,000,000.00	18,500,000.00		18,500,000.00
1933				
January		300,000.00		18,800,000.00
March	1,500,000.00			18,800,000.00
April		1,000,000.00		19,800,000.00
May		500,000.00		20,300,000.00
June		1,500,000.00		21,800,000.00
July		2,000,000.00		23,800,000.00
August	2,000,000.00	2,000,000.00		25,800,000.00
September	3,000,000.00	3,000,000.00		28,800,000.00
October	30,000,000.00	7,500,000.00		36,300,000.00
November	77,818,000.00	36,500,000.00		72,800,000.00
December	31,200,000.00	69,318,000.00		142,118,000.00
Total	145,518,000.00	123,618,000.00		142,118,000.00
1934				
January	31,500,000.00	51,500,000.00		193,618,000.00
June	[4] 193,618,000.00			193,618,000.00
July		[4] 193,618,000.00	[4] $262,372,291.94	124,863,708.06
August			8,507,051.27	116,356,656.79
September			401,955.42	115,954,701.37
October			799,848.55	115,154,852.82
November			4,466,733.36	110,688,119.46
December			32,232,720.75	78,455,398.71
Total	[5] 225,118,000.00	[5] 245,118,000.00	[5] 308,780,601.29	78,455,398.71
1935				
January			1,491,325.35	76,964,073.36
February			2,490,737.91	74,473,335.45
March			2,210,356.78	72,262,978.67
April			1,788,778.22	70,474,200.45
May			4,075,855.88	66,398,344.57
June			6,525,135.46	59,873,209.11
July			1,596,302.70	58,276,906.41
August			393,564.94	57,883,341.47
September			1,607,747.80	56,275,593.67
October			4,230,052.95	52,045,540.72
November			1,937,990.22	50,107,550.50
December			[2] 5,276,633.59	44,830,916.91
Total			33,624,481.80	44,830,916.91
1936				
January			9,150,893.58	35,680,023.33
February			545,763.60	35,134,259.73
March			[3] 410,990.25	34,723,269.48
Total, first quarter			[3] 10,107,647.43	34,723,269.48
Grand total	[5] 399,636,000.00	[5] 387,236,000.00	[3 5] 352,512,730.52	34,723,269.48

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.
[4] Represents refinancing of loans previously made by the corporation to Federal land banks for different individual amounts but in the same aggregate amount.
[5] Includes $193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts but in the same aggregate amount.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March	$775,000.00			
April		$724,877.11		$724,877.11
May	190,000.00	5,000.00	$21,031.06	708,846.05
June	305,000.00	134,339.47	2,989.50	840,196.02
July	150,000.00	286,592.54	518.90	1,126,269.66
August	55,000.00	128,382.45	5,843.00	1,248,809.11
September	576,000.00	16,617.55	1,578.42	1,263,848.24
October	595,000.00	168,102.43	11,416.90	1,420,533.77
November	2,126,000.00	447,215.54	11,385.04	1,856,364.27
December	1,525,000.00	616,718.53	7,781.50	2,465,301.30
Total	6,297,000.00	2,527,845.62	62,544.32	2,465,301.30
1933				
January	676,000.00	153,352.93	6,942.54	2,611,711.69
February	1,083,822.68	2,216,010.83	3,091.95	4,824,630.57
March	3,236,000.00	425,764.41	7,149.82	5,243,245.16
April	2,270,850.00	1,539,453.87	32,041.07	6,750,657.96
May	900,000.00	824,170.65	39,710.48	7,535,118.13
June	3,130,000.00	258,000.00	44,078.94	7,749,039.19
July	124,500.00	852,097.99	46,454.79	8,554,682.39
August		1,300,383.90	62,065.08	9,793,001.21
September	2,910,000.00	703,170.07	79,536.90	10,416,634.38
October	475,000.00	1,705,290.08	46,200.63	12,075,723.83
November		1,617,964.83	142,172.67	13,551,515.99
December		824,614.58	235,092.30	14,141,038.27
Total	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
1934				
January		229,765.28	752,526.68	13,618,276.87
February		18,663.02	478,487.62	13,158,452.27
March			2,038,593.69	11,119,858.58
April			523,437.61	10,596,420.97
May			428,024.35	10,168,396.62
June			1,028,494.44	9,139,902.18
July			670,321.06	8,469,581.12
August			833,327.58	7,636,253.54
September		197,219.28	325,397.41	7,508,075.41
October			257,571.91	7,250,503.50
November		117,817.54	415,243.08	6,953,077.96
December		147,787.41	614,360.13	6,486,505.24
Total		711,252.53	8,365,785.56	6,486,505.24
1935				
January	52,400.00		1,107,856.17	5,378,649.07
February			414,350.00	4,964,299.07
March			935,035.54	4,029,263.53
April			328,214.57	3,701,048.96
May			554,566.54	3,146,482.42
June			107,818.81	3,038,663.61
July			232,657.62	2,806,005.99
August			423,310.09	2,382,695.90
September			8,828.27	2,373,867.63
October			67,761.54	2,306,106.09
November	20,779.63		98,826.64	2,207,279.45
December	129,220.37	150,000.00	[2] 118,460.29	2,238,819.16
Total	202,400.00	150,000.00	4,397,686.08	2,238,819.16
1936				
January			138,787.80	2,100,031.36
February			108,503.12	1,991,528.24
March			[3] 46,085.25	1,945,442.99
Total, first quarter			[3] 293,376.17	1,945,442.99
Grand total	21,305,572.68	15,809,372.29	[3] 13,863,929.30	1,945,442.99

[1] These figures have been adjusted on account of recissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

FEDERAL INTERMEDIATE CREDIT BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
March (grand total)	$9,250,000.00	$9,250,000.00	$9,250,000.00	

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$21,200.00	$1,000.00		$1,000.00
April		20,200.00		21,200.00
May	84,802.05	18,650.00	$600.00	39,250.00
June	216,438.07	246,515.87	2,186.90	283,578.97
July	444,783.85	400,621.07	2,647.41	681,552.63
August	594,021.62	534,151.82	7,613.68	1,208,090.77
September	702,129.04	539,074.94	74,450.98	1,672,714.73
October	1,194,785.15	1,206,884.22	356,814.61	2,522,784.34
November	135,809.15	276,909.98	352,082.06	2,447,612.26
December	225,882.05	212,619.43	285,914.76	2,374,316.93
Total	3,619,850.98	3,456,627.33	1,082,310.40	2,374,316.93
1933				
January	101,252.10	155,952.10	207,830.11	2,322,438.92
February	240,000.00	2,647.85	167,148.22	2,157,938.55
March	442,904.36	244,722.72	175,351.39	2,227,309.88
April	20,825.00	131,280.12	226,251.38	2,132,338.62
May	163,077.91	193,526.26	201,001.35	2,124,863.53
June	201,022.01	139,539.54	142,751.44	2,121,651.63
July	197,866.93	279,255.80	254,111.58	2,146,795.85
August	76,730.88	153,124.13	155,384.25	2,144,535.73
September	195,922.58	175,878.58	113,609.94	2,206,804.37
October	166,418.12	185,181.62	288,005.60	2,103,980.39
November	41,805.22	8,194.00	177,306.41	1,934,867.98
December	111,809.20	59,708.52	303,275.79	1,691,300.71
Total	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934				
January	83,894.35	25,491.70	242,761.43	1,474,030.98
February			260,313.12	1,213,717.86
March			79,566.22	1,134,151.64
April	50,000.00	50,000.00	281,713.85	902,437.79
May			102,087.82	800,349.97
July	300,000.00		118.23	800,231.74
August			552.85	799,678.89
September			10,622.80	789,056.09
October			186,326.54	602,729.55
November			3,000.00	599,729.55
December		275,000.00	11,356.72	863,372.83
Total	433,894.35	350,491.70	1,178,419.58	863,372.83
1935				
February			133.50	863,239.33
March	26,760.67		2,500.00	860,739.33
May		26,760.67		887,500.00
June			14,000.00	873,500.00
July			1,500.00	872,000.00
September			8,475.00	863,525.00
October			88,126.25	775,398.75
November			9,719.26	765,679.49
December			5,742.57	759,936.92
Total	26,760.67	26,760.67	130,196.58	759,936.92
Grand total	6,040,140.31	5,562,890.94	4,802,954.02	759,936.92

[1] These figures have been adjusted on account of rescissions.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

(Under sec. 5 of the Reconstruction Finance Corporation Act, as amended)

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
December (total)	$7,285,972.50	$5,372,062.60	$655.03	$5,371,407.57
1933				
January	15,360,112.84	15,269,909.65	104,646.84	20,536,670.38
February	20,758,427.15	18,266,632.88	1,798,634.47	37,004,668.79
March	21,693,083.82	19,706,023.74	1,330,314.09	55,380,378.44
April	18,119,962.42	19,214,707.12	2,009,169.89	72,585,915.67
May	22,855,433.69	23,262,884.81	2,652,548.71	93,196,251.77
June	17,321,307.67	17,813,925.71	4,473,930.65	106,536,246.83
July	23,278,692.19	22,287,256.46	12,898,417.70	115,925,085.59
August	3,483,282.34	3,798,852.57	28,148,010.72	91,575,927.44
September	3,253,888.56	2,454,622.40	26,330,278.71	67,700,271.13
October	1,896,464.93	2,762,700.50	22,014,809.00	48,448,162.63
November	2,109,918.31	2,015,321.54	15,897,239.21	34,566,244.96
December	3,255,678.72	2,929,313.74	7,610,410.44	29,885,148.26
Total	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934				
January	5,739,993.04	5,075,284.50	6,577,453.24	28,382,979.52
February	5,708,256.95	6,213,407.61	5,451,438.28	29,144,948.85
March	2,706,353.39	3,151,195.84	10,215,590.51	22,080,554.18
April	1,164,925.89	949,023.95	8,734,142.18	14,295,435.95
May	227,324.30	148,713.81	5,559,706.67	8,884,443.09
June	943,267.89	282,680.28	2,536,248.77	6,630,874.60
July	733,276.66	770,640.71	1,235,772.65	6,165,742.66
August	350,570.69	158,259.21	1,677,537.10	4,646,464.77
September	243,266.14	762,747.35	1,662,209.86	3,747,002.26
October	341,888.41		1,127,072.76	2,619,929.50
November	9,103.98	577,473.74	3,197,403.24	
Total	18,168,227.34	18,089,427.00	47,974,575.26	
Grand total	178,840,452.48	173,243,640.72	173,243,640.72	

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$496,990.00	$470,990.00		$470,990.00
April	2,548,195.00	1,659,550.00	$4,508.69	2,126,031.31
May	1,260,825.00	1,214,017.01	20,249.41	3,319,798.91
June	2,288,576.00	2,549,078.00	136,771.65	5,732,105.26
July	1,415,216.29	1,315,563.16	255,983.27	6,791,685.15
August	2,753,454.57	1,944,974.76	408,041.41	8,328,618.50
September	1,202,725.44	1,534,779.79	504,242.20	9,359,156.09
October	478,305.00	521,319.62	605,885.43	9,274,590.28
November	506,565.55	452,663.65	552,119.55	9,175,134.38
December	194,750.00	147,467.62	1,574,457.21	7,748,144.79
Total	13,145,602.85	11,810,403.61	4,062,258.82	7,748,144.79
1933				
January	130,700.00	69,400.00	1,453,586.08	6,363,958.71
February	37,000.00	48,727.17	919,864.29	5,492,821.59
March			397,576.56	5,095,245.03
April	260,100.00	111,000.00	359,976.98	4,846,268.05
May	100,000.00	100,000.00	343,254.35	4,603,013.70
June	116,000.00	116,000.00	366,727.39	4,352,286.31
July			315,517.13	4,036,769.18
August	400,000.00		651,462.14	3,385,307.04
September			243,334.89	3,141,972.15
October		313,202.27	284,155.23	3,171,019.19
November			292,442.13	2,878,577.06
December	75,000.00		453,647.07	2,424,929.99
Total	1,118,800.00	758,329.44	6,081,544.24	2,424,929.99

[1] These figures have been adjusted on account of rescissions.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

LIVESTOCK CREDIT CORPORATIONS—Continued

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January			$213,496.61	$2,211,433.38
February	$100,000.00		140,787.36	2,070,646.02
March		$100,000.00	357,209.87	1,813,436.15
April			97,929.59	1,715,506.56
May			43,547.64	1,671,958.92
June	60,000.00	68,440.61	32,917.94	1,707,481.59
July			89,570.05	1,617,911.54
August			5,020.24	1,612,891.30
September	25,559.15		11,176.85	1,601,714.45
October		25,559.15	83,879.64	1,543,393.96
November	25,000.00	55,000.00	135,171.46	1,463,222.50
December			130,102.12	1,333,120.38
Total	210,559.15	248,999.76	1,340,809.37	1,333,120.38
1935				
January			21,406.46	1,311,713.92
February			42,035.24	1,269,678.68
March			13,743.21	1,255,935.47
April	120,000.00		1,121.50	1,254,813.97
May		120,000.00	30,817.50	1,343,996.47
June			38,152.35	1,305,844.12
July			176,791.77	1,129,052.35
August			64,712.48	1,064,339.87
September			41,500.07	1,022,839.80
October	163,865.88		123,056.46	899,783.34
November		75,000.00	43,982.01	930,801.33
December		88,865.88	[2] 34,989.63	984,677.58
Total	283,865.88	283,865.88	632,308.68	984,677.58
1936				
January			11,093.00	973,584.58
February			3,402.05	970,182.53
March			[2] 11,506.06	958,676.47
Total, first quarter			[2] 26,001.11	958,676.47
Grand total	14,758,827.88	13,101,598.69	[3] 12,142,922.22	958,676.47

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
February	$46,975,757.00	$31,322,257.00		$31,322,257.00
March	13,812,000.00	24,791,500.00	$1,147,952.00	54,965,805.00
April	37,931,457.00	18,816,333.00		73,782,138.00
May	60,923,538.00	15,898,637.00	2,815,727.74	86,865,047.26
June	54,239,972.00	54,824,813.50	2,203,000.00	139,486,860.76
July	16,392,085.00	27,545,736.00	2,990,000.00	164,042,596.76
August	12,798,583.00	41,963,445.50	224,884.31	205,781,157.95
September	21,293,541.00	12,888,851.00	260,000.00	218,410,008.95
October	25,926,269.00	24,931,816.00	1,910,500.00	241,431,324.95
November	38,226,000.00	8,682,808.00	162,498.66	249,951,634.29
December	8,915,891.00	22,645,074.48	125,000.00	272,471,708.77
Total	337,435,093.00	284,311,271.48	11,839,562.71	272,471,708.77
1933				
January	3,000,000.00	7,583,551.64	14,004.00	280,041,256.41
February	19,449,922.00	24,510,173.80	8,322,417.82	296,229,012.39
March	5,297,828.00	14,792,891.30	102,189.40	310,919,714.29
April	11,906,583.00	12,275,136.31		323,194,850.60
May	23,200,000.00	17,925,716.98	265,795.18	340,854,772.40
June	6,950,000.00	18,329,660.00	5,125,081.20	354,059,351.20
July		1,302,600.00	24,028,144.47	331,333,806.73
August	3,862,000.00	281,800.00	455,878.25	331,159,728.48
September		1,013,300.00	360,000.00	331,813,028.48
October		4,629,207.30	6,199,220.26	330,243,015.52
November	744,252.00	3,319,658.32	76,707.61	333,485,966.23
December		3,819,291.36	139,132.18	337,166,125.41
Total	74,410,585.00	109,782,987.01	45,088,570.37	337,166,125.41

[1] These figures have been adjusted on account of rescissions. [2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)—Continued

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January		$3,697,480.00	$9,562.52	$340,854,042.89
February	$500,000.00	4,495,623.00	29,749.17	345,319,916.72
March	100,000.00	103,160.00	100,000.00	345,323,076.72
April	8,254,252.00	115,580.00	349,156.56	345,089,500.16	
May		104,880.00	244,489.18	344,949,890.98
June		9,034,862.55	347,525.41	353,637,228.12
July	1,000,000.00	1,122,500.00	18,109.67	354,741,618.45
August		906,800.00	12,166,827.85	343,481,590.60
September		221,386.59	108,037.50	343,594,939.69
October	21,295,000.00	9,904,490.48	7,971.40	353,491,458.77
November	3,182,150.00	8,386,980.00	48,559.81	361,829,878.96
December	11,679,000.00	15,095,271.00	31,282.25	376,893,867.71
Total	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935				
January		2,660,000.00	89,381.13	379,464,486.58
February		251,000.00	13,730.67	379,701,755.91
March		600,000.00	103,000.00	380,198,755.91
April	33,978,900.00	7,267,300.00	853,761.83	386,612,294.08
May	2,300,000.00	27,031,120.00	228,930.32	413,414,483.76
June	240,748.00	1,738,480.00	808,500.54	414,344,463.22
July		266,700.00	1,272,813.41	413,338,349.81
August		17,600.00	6,133.41	413,349,816.40
September		7,100.00	454,133.41	412,902,782.99
October			98,023.81	412,804,759.18
November			39,550.04	412,765,209.14
December		94,252.00	16,609,600.24	396,249,860.90
Total	36,519,648.00	39,933,552.00	20,577,558.81	396,249,860.90
1936				
January	5,000,000.00	50,000.00	2,587,892.52	393,711,968.38
February		1,550,000.00	5,063,329.75	390,198,638.63
March	99,422,400.00		[3] 959,142.31	389,239,496.32
Total, first quarter	104,422,400.00	1,600,000.00	[2] 8,610,364.58	389,239,496.32
Grand total	598,798,128.00	488,816,824.11	[3] 99,577,327.79	389,239,496.32

PROCESSORS OR DISTRIBUTORS WHO ARE SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
November	$7,333.69	$7,333.69		$7,333.69
December	14,400.00			7,333.69
Total	21,733.69	7,333.69		7,333.69
1934				
January	3,787.90	6,816.69		14,150.38
February			$1,000.00	13,150.38
April	567.68		4,428.00	8,722.38
July		567.68		9,290.06
August			6,816.69	2,473.37
November			500.00	1,973.37
December			505.69	1,467.68
Total	4,355.58	7,384.37	13,250.38	1,467.68
1935				
January			900.00	567.68
November			300.00	267.68
December			267.68	
Total			1,467.68	
Grand total	26,089.27	14,718.06	14,718.06	

[1] These figures have been adjusted on account of rescissions.
[2] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
October	$5,887,715.88			
November		$5,887,715.88		$5,887,715.88
December			$74,750.14	5,812,965.74
Total	5,887,715.88	5,887,715.88	74,750.14	5,812,965.74
1934				
January			324,650.95	5,488,314.79
February			433,516.88	5,054,797.91
March			892,527.88	4,162,270.03
April			1,518,737.55	2,643,532.48
May	2,500,000.00		869,746.64	1,773,785.84
June		2,500,000.00	801,057.53	3,472,728.31
July			835,951.34	2,636,776.97
August			534,440.83	2,102,336.14
September			369,154.88	1,733,181.26
October			500,145.03	1,233,036.23
November			423,985.61	809,050.62
December			330,473.67	478,576.95
Total	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935				
January			478,576.95	
May	2,400,000.00			
June		2,376,915.30	260,159.51	2,116,755.79
July			510,994.28	1,605,761.51
August			95,974.07	1,509,787.44
September			102,813.46	1,406,973.98
October			359,776.61	1,047,197.37
November			37,465.50	1,009,731.87
December			[2] 336,355.40	673,376.47
Total	2,400,000.00	2,376,915.30	2,182,115.78	673,376.47
1936				
January	2,300,000.00		419,773.21	253,603.26
February		2,300,000.00	156,528.25	2,397,075.01
March			[3] 45,335.24	2,351,739.77
Total, first quarter	2,300,000.00	2,300,000.00	[3] 621,636.70	2,351,739.77
Grand total	13,087,715.88	13,064,631.18	[3] 10,712,891.41	2,351,739.77

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1934				
October	$42,500.00			
November	20,000.00	$25,000.00		$25,000.00
December	57,000.00			25,000.00
Total	119,500.00	25,000.00		25,000.00
1935				
January	7,500.00	17,500.00		42,500.00
February	11,000.00	10,000.00		52,500.00
March	14,000.00			52,500.00
April	3,000.00	23,000.00		75,500.00
June	500,000.00	3,000.00		78,500.00
August	16,400.00			78,500.00
September	20,000.00	16,000.00	$2,500.00	92,000.00
October	2,000.00			92,000.00
November	7,500 00			92,000.00
December	8,000.00	480,369.77		572,369.77
Total	589,400.00	549,869.77	2,500.00	572,369.77
1936				
January		5,750.00		578,119.77
February		18,500.00	6,833.32	589,786.45
Total, first quarter		24,250.00	[3] 6,833.32	589,786.45
Grand tota'	708,900.00	599,119.77	[3] 9,333.32	589,786.45

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED (SUBSCRIPTIONS FOR NONASSESSABLE STOCK OF MORTGAGE LOAN COMPANIES)

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
March	$10,000,000.00			
April		$10,000,000.00		$10,000,000.00
July	2,000,000.00			10,000,000.00
Total	12,000,000.00	10,000,000.00		10,000,000.00

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1934				
June	$924,500.00			
July	3,138,900.00			
August	4,273,475.00	$273,840.00		$273,840.00
September	4,012,800.00	1,642,338.27		1,916,178.27
October	5,386,350.00	1,402,466.91	$86,128.10	3,232,517.08
November	6,064,150.00	937,736.48	3,968.80	4,166,284.76
December	4,742,360.00	2,486,398.45	26,581.89	6,626,101.32
Total	28,542,535.00	6,742,780.11	116,678.79	6,626,101.32
1935				
January	5,331,550.00	1,907,767.64	21,117.59	8,512,751.37
February	4,121,100.00	2,217,094.26	82,601.59	10,647,244.04
March	5,739,771.93	2,149,499.91	58,401.65	12,738,342.30
April	6,987,915.00	2,042,758.77	[2] 213,981.59	14,567,119.48
May	[2] 4,215,100.00	3,238,520.55	212,778.00	17,592,862.03
June	[2] 10,979,033.33	4,235,210.82	167,061.13	21,661,011.72
July	[2] 6,996,830.00	4,410,737.99	239,375.17	25,832,374.54
August	[2] 10,916,766.66	3,777,486.28	193,000.52	29,416,860.30
September	[2] 5,638,150.00	3,038,710.62	230,572.19	32,224,998.73
October	[2] 4,256,108.33	2,586,585.32	273,263.55	34,538,320.50
November	[2] 4,066,784.00	3,032,284.87	320,132.29	37,250,473.08
December	[2] 4,539,095.11	3,040,578.69	[2] 465,582.00	39,825,469.77
Total	73,788,204.36	35,677,235.72	2,477,867.27	39,825,469.77
1936				
January	4,906,350.00	4,211,959.39	390,107.05	43,647,322.11
February	4,927,622.20	3,118,581.91	443,162.47	46,322,741.55
March	3,442,710.69	2,672,841.82	[3] 708,154.09	48,287,429.28
Total, first quarter	13,276,682.89	10,003,383.12	[3] 1,541,423.61	48,287,429.28
Grand total	115,607,422.25	52,423,398.95	[3] 4,135,969.67	48,287,429.28

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
June	$924,500.00			
July	3,138,900.00			
August	4,255,850.00	$273,840.00		$273,840.00
September	3,602,500.00	1,642,338.27		1,916,178.27
October	4,306,700.00	1,402,466.91	$86,128.10	3,232,517.08
November	5,299,150.00	937,736.48	3,968.80	4,166,284.76
December	3,949,750.00	2,058,898.45	26,581.89	6,198,601.32
Total	25,477,350.00	6,315,280.11	116,678.79	6,198,601.32

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January	$3,863,100.00	$1,571,634.31	$21,117.59	$7,749,118.04
February	3,570,600.00	2,063,844.26	82,521.59	9,730,440.71
March	5,166,471.93	1,666,500.38	51,571.65	11,345,369.44
April	6,144,915.00	1,801,258.77	[2] 168,151.59	12,978,476.62
May	[2] 3,331,600.00	2 934,520.55	212,698.00	15,700,299.17
June	[2] 10,391,100.00	3,895,744.15	166,378.64	19,429,664.68
July	[2] 6,232,980.00	4,015,443.83	235,675.36	23,209,433.15
August	[2] 10,203,500.00	3,439,670.76	185,635.64	26,463,468.27
September	[2] 5,236,800.00	2,934,408.66	216,860.00	29,181,016.93
October	[2] 3,593,275.00	2,280,772.82	222,825.31	31,238,964.44
November	[2] 3,328,284.00	2,738,384.87	303,386.41	33,673,962.90
December	[2] 3,697,095.11	2,873,828.69	[3] 445,775.10	36,102,016.49
Total	64,759,721.04	32,216,012.05	2,312,596.88	36,102,016.49
1936				
January	4,552,300.00	3,988,339.71	371,416.21	39,718,939.99
February	3,851,129.70	2,655,987.11	392,139.75	41,982,787.35
March	2,505,210.69	2,455,134.15	[3] 493,340.94	43,944,580.56
Total, first quarter	10,908,640.39	9,099,460.97	[3] 1,256,896.90	43,944,580.56
Grand total	101,145,711.43	47,630,753.13	[2] 3,686,172.57	43,944,580.56

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
August	$15,000.00			
September	35,300.00			
October	642,150.00			
November	521,000.00			
December	728,010.00	$427,500.00		$427,500.00
Total	1,941,460.00	427,500.00		427,500.00
1935				
January	886,500.00	336,133.33		763,633.33
February	235,500.00	153,250.00	$80.00	916,803.33
March	328,800.00	482,999.53	6,830.00	1,392,972.86
April	735,500.00	241,500.00	45,830.00	1,588,642.86
May	615,500.00	304,000.00	80.00	1,892,562.86
June	217,100.00	318,266.67	682.49	2,210,147.04
July	[2] 663,850.00	394,894.16	2,099.81	2,602,941.39
August	[2] 586,600.00	329,815.52	7,364.88	2,925,392.03
September	401,350.00	104,301.96	11,712.19	3,017,981.80
October	[2] 447,433.33	305,812.50	50,438.24	3,273,356.06
November	418,500.00	293,900.00	16,745.88	3,550,510.18
December	[2] 842,000.00	166,750.00	[2] 19,806.90	3,697,453.28
Total	6,378,633.33	3,431,623.67	161,670.39	3,697,453.28
1936				
January	290,050.00	223,619.68	18,690.84	3,902,382.12
February	965,292.50	462,594.80	51,022.72	4,313,954.20
March	602,500.00	217,707.67	[3] 214,413.15	4,317,248.72
Total, first quarter	1,857,842.50	903,922.15	[3] 284,126.71	4,317,248.72
Grand total	10,177,935.83	4,763,045.82	[3] 445,797.10	4,317,248.72

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
August	$2,625.00			
September	375,000.00			
October	437,500.00			
November	244,000.00			
December	64,600.00			
Total	1,123,725.00			
1935				
January	581,950.00			
February	315,000.00			
March	244,500.00			
April	107,500.00			
May	268,000.00			
June	370,833.33	$21,200.00		$21,200.00
July	100,000.00	400.00	$1,600.00	20,000.00
August	126,666.66	8,000.00		28,000.00
September			2,000.00	26,000.00
October	[2] 215,400.00			26,000.00
November	[2] 320,000.00			26,000.00
Total	2,649,849.99	29,600.00	3,600.00	26,000.00
1936				
January	64,000.00			26,000.00
February	111,200.00			26,000.00
March	335,000.00		[3] 400.00	25,600.00
Total, first quarter	510,200.00		[3] 400.00	25,600.00
Grand total	4,283,774.99	29,600.00	[3] 4,000.00	25,600.00

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Authorizations on the assets of closed banks and trust companies]

1934				
October	$81,315.61	$22,500.00		$22,500.00
November			$139.25	22,360.75
December	49,801.26			22,360.75
Total	131,116.87	22,500.00	139.25	22,360.75
1935				
January	79,988.24	13,211.53	1,365.58	34,206.70
February	102,059.90	48,955.12	5,251.22	77,910.60
March	193,054.63	82,387.25	10,505.65	149,792.20
April	110,118.91	92,672.48	8,119.53	234,345.15
May	82,867.05	103,261.78	7,159.20	330,447.73
June	11,231,136.44	91,233.42	10,466.26	411,214.89
July	111,000.00	10,468,138.63	972,554.09	9,906,799.43
August	164,430.65	84,471.17	1,759,674.15	8,231,596.45
September	75,135.91	42,367.47	561,747.14	7,712,216.78
October	8,594.84	63,605.08	7,196,800.54	579,021.32
November	8,690.00	31,443.48	19,603.98	590,860.82
December	23,500.00	652,657.07	[2] 18,357.46	1,225,160.43
Total	12,190,576.57	11,774,404.48	10,571,604.80	1,225,160.43
1936				
January	305,365.56	28,380.11	40,298.51	1,213,242.03
February			14,119.64	1,199,122.39
March	26,298.85	15,484.77	[3] 19,376.46	1,195,230.70
Total, first quarter	331,664.41	43,864.88	[3] 73,794.61	1,195,230.70
Grand total	12,653,357.85	11,840,769.36	[3] 10,645,538.66	1,195,230.70

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
July	$3,000,000.00			
August	63,931,669.00	$3,947,884.00		$3,947,884.00
September	73,128,502.22	10,211,699.75		14,159,583.75
October	103,002,382.63	17,270,389.52	$2,034.55	31,427,938.72
November	22,939,183.60	21,653,141.09	3,541.00	53,077,538.81
December	47,042,590.68	44,060,901.82	109,881.40	97,028,559.23
Total	313,044,328.13	97,144,016.18	115,456.95	97,028,559.23
1933				
January	58,662,318.20	42,811,872.34	144,281.14	139,696,150.43
February	73,435,643.20	39,810,807.21	60,759.60	179,446,198.04
March	47,470,404.35	43,943,082.50	126,566.04	223,262,714.50
April	54,200,970.68	47,159,003.89	110,270.37	270,311,448.02
May	14,099,023.64	55,029,013.59	541,557.37	324,798,904.24
June	25,858,081.56	6,497,833.23	347,853.91	330,948,883.56
July	53,113,497.22	11,258,722.89	171,499.97	342,036,106.48
August	219,295.58	6,012,631.30	734,781.32	347,313,956.46
September	2,022,500.00	7,109,122.61	617,821.80	353,805,257.27
October	251,231,180.24	8,461,727.36	147,991.14	362,118,993.49
November	124,164,690.24	36,876,451.63	1,076,730.02	397,918,715.10
December	443,674.80	40,059,762.69	540,541.82	437,437,935.97
Total	704,921,279.71	345,030,031.24	4,620,654.50	437,437,935.97
1934				
January	49,015,000.00	77,648,863.36	1,055,949.66	514,030,849.67
February	3,095,124.63	32,244,421.65	8,029,888.88	538,245,382.44
March	887,000.00	28,968,655.33	10,982,189.66	556,231,848.11
April	375,000.00	11,593,558.33	6,677,572.05	561,147,834.39
May	860,000.00	13,420,158.46	2,935,741.51	571,632,251.34
June	250,484.94	49,966,539.24	10,113,747.94	611,485,042.64
July	9,840,000.00	32,702,254.72	72,953,349.39	571,233,947.97
August	15,306,183.59	12,281,508.03	51,049,951.31	532,465,504.69
September	250,548,072.15	6,756,654.70	35,186,395.29	504,035,764.10
October	89,343,513.55	11,112,286.60	41,237,596.53	473,910,454.17
November	154,000.00	15,358,251.48	23,677,004.26	465,591,701.39
December	33,565,500.00	16,669,136.80	9,223,059.83	473,037,778.36
Total	453,239,878.86	308,722,288.70	273,122,446.31	473,037,778.36
1935				
January		11,320,844.02	5,973,192.77	478,385,429.61
February	150,000.00	8,868,557.15	6,189,376.35	481,064,610.41
March	1,751,013.91	12,473,204.86	3,864,503.08	489,673,312.19
April	815,051.31	13,837,388.69	914,329.61	502,596,371.27
May	7,000,000.00	12,557,881.66	2,483,034.33	512,671,218.60
June	86,153,000.00	107,693,741.28	5,641,568.14	614,723,391.74
July		97,033,894.59	11,412,700.18	700,344,586.15
August	77,000.00	25,774,851.06	1,379,191.11	724,740,246.10
September	100,020,000.00	22,996,380.34	938,119.59	746,798,506.85
October	50,000.00	7,900,834.05	3,251,455.64	751,447,885.26
November	100,075,000.00	7,440,628.21	[2] 500,000.41	758,388,513.06
December	5,167,750.00	4,810,693.25	[2] 30,481,058.60	732,718,147.71
Total	301,258,815.22	332,708,899.16	73,028,529.81	732,718,147.71
1936				
January	100,000.00	37,501,535.27	898,457.17	769,321,225.81
February	505,432.50	3,831,372.88	1,904,133.66	771,248,465.03
March	80,652.05	6,329,364.26	[3] 2,286,594.03	775,291,235.26
Total, first quarter	686,084.55	47,662,272.41	[3] 5,089,184.86	775,291,235.26
Grand total	1,773,150,386.47	1,131,267,507.69	[3] 355,976,272.43	775,291,235.26

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

SELF-LIQUIDATING PROJECTS (INCLUDING LOANS FOR FINANCING REPAIR OR RECONSTRUCTION OF BUILDINGS DAMAGED BY EARTHQUAKE, FIRE, TONRADO, OR CYCLONE IN 1933)

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
September	$53,105,000.00			
October	79,932,880.00			
November	4,324,744.00	$360,000.00		$360,000.00
December	8,412,910.24	15,377,000.00		15,737,000.00
Total	145,775,534.24	15,737,000.00		15,737,000.00
1933				
January	8,945,100.00	2,600,000.00		18,337,000.00
February	24,810,372.20	327,000.00		18,664,000.00
March	17,759,425.35	2,020,000.00		20,684,000.00
April	5,001,678.47	4,442,000.00		25,126,000.00
May	2,784,525.64	2,125,462.06	$20,000.00	27,231,462.06
June	25,683,801.56	2,924,819.35	22,100.00	30,134,181.41
July		7,853,970.51	15,675.00	37,972,476.92
August		3,851,648.18	22,900.00	41,801,225.10
September		6,740,302.08	5,150.00	48,536,377.18
October	[4] 2,180.24	7,552,137.13	50,325.00	56,038,189.31
November		3,992,943.16	11,525.00	60,019,607.47
December	[4] 1,123.80	3,436,127.18	4,500.00	63,451,234.65
Total	84,988,207.26	47,866,409.65	152,175.00	63,451,234.65
1934				
January		8,408,771.54	363,436.46	71,496,569.73
February	[4] 124.63	2,065,486.53	2,344,825.00	71,217,231.26
March		10,001,716.92	1,023,767.50	80,195,180.68
April		2,525,044.88	54,023.74	82,666,201.82
May		6,399,212.56	620,654.02	88,444,760.36
June	[4] 484.94	4,603,597.88	44,537.55	93,003,820.69
July		3,611,629.67	582,251.39	96,033,198.97
August	15,000,000.00	11,333,497.05	208,083.43	107,158,612.59
September	315,000.00	4,038,254.76	135,237.50	111,061,629.85
October	7,703.79	2,042,800.11	1,041,902.89	112,062,527.07
November		7,202,013.34	2,373,972.09	116,890,568.32
December	10,010,000.00	5,719,757.84	74,350.00	122,535,976.16
Total	25,333,313.36	67,951,783.08	8,867,041.57	122,535,976.16
1935				
January		2,758,266.11	90,755.16	125,203,487.11
February		3,727,728.86	1,327,180.46	127,604,035.51
March		5,086,324.64	555,843.45	132,134,516.70
April	53,000.00	2,228,000.00	94,884.37	134,267,632.33
May		3,056,750.00	13,530.87	137,310,851.46
June	36,000,000.00	9,158,612.26	14,547.09	146,454,916.63
July		2,935,100.00	878,931.10	148,511,085.53
August	7,000.00	6,346,063.46	169,092.14	154,688,056.85
September		13,650,000.00	79,534.28	168,258,522.57
October		2,843,262.50	2,836,802.14	168,264,982.93
November		4,961,965.80	89,272.40	173,137,676.33
December		3,040,000.00	[2] 29,873,359.18	146,304,317.15
Total	36,060,000.00	59,792,073.63	36,023,732.64	146,304,317.15
1936				
January		7,464,148.28	101,506.62	153,666,958.81
February	5,432.50	3,029,480.51	1,375,925.52	155,320,513.80
March		4,929,644.73	[3] 578,223,28	159,671,935.25
Total, first quarter	5,432.50	15,423,273.52	[3] 2,055,655.42	159,671,935.25
Grand total	292,162,487.36	206,770,539.88	[3] 47,098,604.63	159,671,935.25

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.
[4] Represents increases due to accounting adjustments in loans previously authorized.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
July	$52,851,247.22	$1,497,503.38		$1,497,503.38
August	29,295.58	1,903,990.01		3,401,493.39
September		341,170.88	$55,857.49	3,686,806.78
October		257,538.30	38,064.59	3,906,280.49
November		609,080.03	17,636.57	4,497,723.95
December		2,533,445.78	135,975.72	6,895,194.01
Total	52,880,542.80	7,142,728.38	247,534.37	6,895,194.01
1934				
January		2,233,987.48	85,324.07	9,043,857.42
February		1,065,488.51	56,803.84	10,052,542.09
March		1,076,848.69	78,009.67	11,051,381.11
April		1,332,210.82	68,904.96	12,314,686.97
May		489,149.15	53,770.84	12,750,065.28
June		1,255,575.38	58,932.98	13,946,707.68
July		4,216,643.84	2,978,223.37	15,185,128.15
August		32,688.33	342,496.98	14,875,319.50
September		180,062.29	101,811.34	14,953,570.45
October	353,762.80	771,569.45	509,234.02	15,215,905.88
November		132,761.48	356,640.80	14,992,026.56
December	136,649.62	269,529.17	85,756.30	15,175,799.43
Total	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43
1935				
February		6,974.45	19,103.32	15,163,670.56
March		9,225.36	219,539.62	14,953,356.30
April		9,143.88		14,962,500.18
May			36,139.66	14,926,360.52
June			394,766.90	14,531,593.62
July			15,091.94	14,516,501.68
September			216,436.21	14,300,065.47
December			273,104.63	14,026,960.84
Total		25,343.69	1,174,182.28	14,026,960.84
1936				
March			[3] 442,677.06	13,584,283.78
Total, first quarter			[3] 442,677.06	13,584,283.78
Grand total	53,370,955.22	20,224,586.66	[3] 6,640,302.88	13,584,283.78

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
August	$50,000,000.00			
September	1,500,000.00			
October	474,740.63	$451,580.12	$2,034.55	$449,545.57
November	129,616.60	830,276.97	3,541.00	1,276,281.54
December	2,671,563.44	158,117.00	109,881.40	1,324,517.14
Total	54,775,920.67	1,439,974.09	115,456.95	1,324,517.14
1933				
January	281,802.20	32,302.20	144,281.14	1,212,538.20
February	438,000.00	75,295.96	60,759.60	1,227,074.56
March	50,000.00	104,024.04	126,566.04	1,204,532.56
April	225,329.43	1,349,879.30	110,270.37	2,444,141.49
May	55,000.00	465,354.37	186,657.37	2,722,838.49
June	174,280.00	212,668.80	194,508.91	2,740,998.38
July	262,250.00	608,800.95	155,824.97	3,193,974.36
August	190,000.00	110,290.93	385,441.32	2,918,823.97
September	2,022,500.00	27,649.65	379,314.31	2,567,159.31
October	251,229,000.00	652,051.93	59,601.55	3,159,609.69
November	124,164,690.24	32,274,428.44	1,047,568.45	34,386,469.68
December	442,551.00	34,090,189.73	400,066.10	68,076,593.31
Total	379,545,402.87	70,002,936.30	3,250,860.13	68,076,593.31

[1] These figures have been adjusted on account of rescissions.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Continued

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January	$49,015,000.00	$67,006,104.34	$607,189.13	$134,475,508.52
February	3,095,000.00	29,113,446.61	5,616,310.04	157,972,645.09
March	887,000.00	17,890,089.72	9,869,292.49	165,993,442.32
April	375,000.00	7,736,302.63	6,461,093.35	167,268,651.60
May	860,000.00	6,531,796.75	1,924,466.65	171,875,981.70
June	250,000.00	44,107,365.98	9,991,289.89	205,992,057.79
July	9,840,000.00	24,873,981.21	69,387,874.15	161,478,164.85
August	306,183.59	915,322.65	50,486,370.90	111,907,116.60
September	250,233,072.15	2,538,337.65	34,434,296.45	80,011,157.80
October	88,982,046.96	8,297,917.04	39,682,643.62	48,626,431.22
November	154,000.00	8,023,476.66	20,714,391.37	35,935,516.51
December	23,418,850.38	10,679,849.79	9,062,953.53	37,552,412.77
Total	427,416,153.08	227,713,991.03	258,238,171.57	37,552,412.77
1935				
January		8,562,577.91	5,826,905.61	40,288,085.07
February	150,000.00	5,133,853.84	4,843,092.57	40,578,846.34
March	1,751,013.91	7,377,654.86	3,081,620.01	44,874,881.19
April	762,051.31	11,600,244.81	818,795.24	55,656,330.76
May	7,000,000.00	9,501,131.66	2,413,363.80	62,744,098.62
June	50,153,000.00	98,535,129.02	5,231,354.15	156,047,873.49
July		94,098,794.59	10,518,067.14	239,628,600.94
August	70,000.00	19,428,787.60	1,143,098.97	257,914,289.57
September	100,020,000.00	9,346,380.34	119,749.10	267,140,920.81
October	50,000.00	5,057,571.55	83,653.50	272,114,838.86
November	100,075,000.00	2,478,662.41	[2] 343,728.01	274,249,773.26
December	5,167,750.00	1,770,693.25	[2] 260,244.79	275,760,221.72
Total	265,198,815.22	272,891,481.84	34,683,672.89	275,760,221.72
1936				
January	100,000.00	30,037,386.99	796,208.55	305,001,400.16
February	500,000.00	801,892.37	527,773.14	305,275,519.39
March	80,652.05	1,399,719.53	[3] 1,108,193.69	305,567,045.23
Total, first quarter	680,652.05	32,238,998.89	[3] 2,432,175.38	305,567,045.23
Grand total	[4] 1,127,616,943.89	[4] 604,287,382.15	[3] [4] 298,720,336.92	305,567,045.23

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
July	$3,000,000.00			
August	13,931,669.00	$3,947,884.00		$3,947,884.00
September	18,523,502.22	10,211,699.75		14,159,583.75
October	22,594,762.00	16,818,809.40		30,978,393.15
November	18,484,823.00	20,462,864.12		51,441,257.27
December	35,958,117.00	28,525,784.82		79,967,042.09
Total	112,492,873.22	79,967,042.09		79,967,042.09
1933				
January	49,435,416.00	40,179,570.14		120,146,612.23
February	48,187,271.00	39,408,511.25		159,555,123.48
March	29,650,979.00	41,819,058.46		201,374,181.94
April	48,973,962.78	41,367,124.59		242,741,306.53
May	11,259,498.00	52,438,197.16	$334,900.00	294,844,603.69
June		3,360,345.08	131,245.00	298,073,703.77
July		1,298,448.05		299,372,151.82
August		146,702.18	326,440.00	299,192,414.00
September			177,500.00	299,014,914.00
Total	187,507,126.78	220,017,956.91	970,085.00	299,014,914.00

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.
[4] Includes authorizations of $1,041,000,000 to the Commodity Credit Corporation, of which $586,891,729.55 was disbursed and $289,612,932.82 was repaid.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
February			$11,950.00	$299,002,964.00
March			11,120.00	298,991,844.00
April			93,550.00	298,898,294.00
May			336,850.00	298,561,444.00
June			18,987.52	298,542,456.48
July			5,000.48	298,537,456.00
August			13,000.00	298,524,456.00
September			515,050.00	298,009,406.00
October			3,816.00	298,005,590.00
November			232,000.00	297,773,590.00
December				297,773,590.00
Total			1,241,324.00	297,773,590.00
1935				
January			55,532.00	297,718,058.00
March			7,500.00	297,710,558.00
April			650.00	297,709,908.00
May			20,000.00	297,689,908.00
June			900.00	297,689,008.00
July			610.00	297,688,398.00
August			67,000.00	297,621,398.00
September			522,400.00	297,098,998.00
October			331,000.00	296,767,998.00
November			67,000.00	296,700,998.00
December			74,350.00	296,626,648.00
Total			1,146,942.00	296,626,648.00
1936				
January			742.00	296,625,906.00
February			435.00	296,625,471.00
March			[3] 157,500.00	296,467,971.00
Total, first quarter			[3] 158,677.00	296,467,971.00
Grand total	$300,000,000.00	$299,984,999.00	[3] 3,517,028.00	296,467,971.00

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

1933				
March	$14,932,500.00	$12,750,000.00		$12,750,000.00
April	7,600,000.00	7,582,500.00		20,332,500.00
May	16,597,500.00	5,150,000.00		25,482,500.00
June	8,188,000.00	17,985,500.00	$4,685.00	43,463,315.00
July	14,798,000.00	8,185,000.00		51,648,315.00
August	3,471,000.00	7,677,500.00		59,325,815.00
September	4,385,000.00	3,776,000.00	50.00	63,101,765.00
October	30,965,000.00	2,990,000.00	31,930.00	66,059,835.00
November	89,888,000.00	44,155,000.00	108,795.00	110,106,040.00
December	305,731,000.00	154,094,716.67	515.00	264,200,241.67
Total	496,556,000.00	264,346,216.67	145,975.00	264,200,241.67
1934				
January	255,139,350.00	146,474,400.00	191,125.00	410,483,516.67
February	75,514,250.00	54,717,750.00	108,911.11	465,092,355.56
March	104,793,000.00	128,039,340.00	79,448.17	593,052,247.39
April	30,407,300.00	63,697,085.00	558,249.50	656,191,082.89
May	48,629,400.00	47,992,555.00	153,717.31	704,029,920.58
June	35,906,820.00	112,035,430.25	1,386,525.15	814,678,825.68
July	16,237,950.00	21,434,472.50	54,704,338.00	781,408,960.18
August	27,196,700.00	26,147,230.82	4,222,879.15	803,333,311.85
September	12,215,525.00	25,890,041.66	1,849,506.51	827,373,847.00
October	23,904,850.00	15,989,885.00	5,621,335.47	837,742,396.53
November	9,798,000.00	12,968,102.50	1,278,715.95	849,431,783.08
December	[2] 16,222,780.00	18,271,541.50	3,719,065.98	863,984,258.60
Total	[2] 656,965,925.00	673,657,834.23	73,873,817.30	863,984,258.60

[1] These figure shave been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January	$15,159,300.00	$15,460,560.00	$5,465,754.69	$873,979,063.91
February	2,536,250.00	27,135,725.00	5,211,054.83	895,903,734.08
March	3,087,500.00	9,155,660.00	2,225,933.31	902,833,460.77
April	1,673,400.00	4,831,000.00	7,651,331.50	900,013,129.27
May	5,269,650.00	5,525,975.00	3,439,690.27	902,099,414.00
June	5,993,600.00	6,782,063.33	4,218,296.79	904,663,180.54
July	8,313,500.00	3,627,500.00	6,563,589.35	901,727,091.19
August	3,995,700.00	6,135,150.00	5,553,247.26	902,308,993.93
September	31,322,000.00	9,412,375.00	7,696,276.26	904,025,092.67
October	1,587,500.00	4,938,380.00	[2] 2,406,767.78	906,556,704.89
November	5,746,000.00	2,828,500.00	2,340,578.18	907,044,626.71
December	13,751,864.00	7,136,400.00	[2] 17,169,914.93	897,011,111.78
Total	98,436,264.00	102,969,288.33	69,942,435.15	897,011,111.78
1936				
January	661,250.00	12,748,114.00	5,078,905.27	904,680,320.51
February	1,055,000.00	1,179,200.00	18,230,914.57	887,628,605.94
March	1,682,500.00	1,867,400.00	[3] 11,772,294.48	877,723,711.46
Total, first quarter	3,398,750.00	15,794,714.00	[3] 35,082,114.32	877,723,711.46
Grand total	1,255,356,939.00	1,056,768,053.23	[3] 179,044,341.77	877,723,711.46

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
March	$1,250,000.00	$250,000.00		$250,000.00
May	3,585,000.00	1,000,000.00		1,250,000.00
June	3,350,000.00	6,935,000.00	$4,685.00	8,180,315.00
July	2,115,500.00	40,000.00		8,220,315.00
August	[2] 91,000.00	[2] 517,500.00		8,737,815.00
September	[2] 150,000.00	176,000.00	50.00	8,913,765.00
October		[2] 75,000.00	31,930.00	8,956,835.00
November	545,000.00		21,495.00	8,935,340.00
December	1,578,000.00	829,600.00	515.00	9,764,425.00
Total	[2] 12,664,500.00	[2] 9,823,100.00	58,675.00	9,764,425.00
1934				
January	1,781,350.00	310,000.00	166,125.00	9,908,300.00
February	4,921,750.00	322,500.00	8,911.11	10,221,888.89
March	665,500.00	1,474,000.00	59,448.17	11,636,440.72
April	531,500.00	776,900.00	268,249.50	12,145,091.22
May	993,400.00	2,519,300.00	143,717.31	14,520,673.91
June	1,123,500.00	536,575.00	225,525.15	14,831,723.76
July	434,450.00	819,850.00	212,588.00	15,438,985.76
August	279,200.00	253,000.00	24,029.15	15,667,956.61
September	407,525.00	314,500.00	30,996.51	15,951,460.10
October	509,850.00	421,100.00	54,444.04	16,318,116.06
November	91,000.00	150,000.00	56,215.95	16,411,900.11
December	265,530.00	405,500.00	228,263.48	16,589,136.63
Total	12,004,555.00	8,303,225.00	1,478,513.37	16,589,136.63
1935				
January	296,300.00	511,130.00	153,068.62	16,947,198.01
February	156,750.00	328,025.00	144,234.83	17,130,988.18
March	73,500.00	657,400.00	26,983.31	17,761,404.87
April	41,900.00	62,000.00	64,631.50	17,758,773.37
May	124,650.00	260,000.00	403,340.27	17,615,433.10
June	12,600.00	161,000.00	28,106.00	17,748,327.10
July	107,000.00		113,696.43	17,634,630.67
August	40,700.00	170,350.00	305,619.69	17,499,360.98
September	67,000.00	15,000.00	59,953.37	17,454,407.61
October	55,000.00	13,500.00	[2] 132,321.52	17,335,586.09
November		25,000.00	199,078.18	17,161,507.91
December		74,500.00	[2] 87,254.93	17,148,752.98
Total	975,400.00	2,277,905.00	1,718,288.65	17,148,752.98

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

[Under the act approved Mar. 9, 1933, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January		$40,000.00	$112,473.20	$17,076,279.78
February		5,200.00	334,946.54	16,746,533.24
March	$85,000.00	75,000.00	[3] 83,615.76	16,737,917.48
Total, first quarter	85,000.00	120,200.00	[3] 531,035.50	16,737,917.48
Grand total	25,729,455.00	20,524,430.00	[3] 3,786,512.52	16,737,917.48

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
March	$13,682,500.00	$12,500,000.00		$12,500,000.00
April	7,400,000.00	7,582,500.00		20,082,500.00
May	13,012,500.00	4,150,000.00		24,232,500.00
June	4,838,000.00	10,850,500.00		35,083,000.00
July	12,682,500.00	8,145,000.00		43,228,000.00
August	[2] 2,880,000.00	[2] 6,660,000.00		49,888,000.00
September	[2] 4,235,000.00	3,600,000.00		53,488,000.00
October	5,925,000.00	[2] 2,915,000.00		56,403,000.00
November	17,753,000.00	4,115,000.00	$87,300.00	60,430,700.00
December	177,652,100.00	77,015,116.67		137,445,816.67
Total	[2] 260,060,600.00	[2] 137,533,116.67	87,300.00	137,445,816.67
1934				
January	142,932,100.00	94,669,500.00	25,000.00	232,090,316.67
February	51,865,500.00	29,933,000.00	50,000.00	261,973,316.67
March	80,792,500.00	97,479,690.00		359,453,006.67
April	25,680,800.00	39,203,685.00	250,000.00	398,406,691.67
May	41,870,500.00	19,601,755.00		418,008,446.67
June	27,998,820.00	86,627,855.25		504,636,301.92
July	12,983,500.00	18,067,622.50	394,250.00	522,309,674.42
August	11,068,500.00	18,769,230.82	1,779,350.00	539,299,555.24
September	11,043,000.00	13,145,541.66	687,010.00	551,758,086.90
October	20,545,000.00	14,465,785.00	1,358,930.00	564,864,941.90
November	8,882,000.00	9,210,602.50	502,500.00	573,573,044.40
December	[2] 14,775,250.00	15,823,541.50	1,983,302.50	587,413,283.40
Total	[2] 450,437,470.00	456,997,809.23	7,030,342.50	587,413,283.40
1935				
January	13,030,500.00	13,944,430.00	835,447.50	600,522,265.90
February	2,236,000.00	24,207,700.00	1,235,320.00	623,494,645.90
March	1,612,000.00	7,823,260.00	911,450.00	630,406,455.90
April	1,403,500.00	4,696,500.00	483,700.00	634,619,255.90
May	5,065,000.00	4,150,975.00	1,992,850.00	636,777,380.90
June	5,562,500.00	6,226,063.33	586,400.00	642,417,044.23
July	7,027,500.00	2,155,000.00	3,426,892.92	641,145,151.31
August	3,114,000.00	5,597,300.00	3,257,627.57	643,484,823.74
September	25,100,000.00	2,986,375.00	2,117,438.68	644,353,760.06
October	1,220,000.00	4,515,880.00	1,297,540.83	647,572,099.23
November	5,676,000.00	2,528,500.00	529,000.00	649,571,599.23
December	13,746,864.00	7,006,900.00	[2] 13,689,160.00	642,889,339.23
Total	84,793,864.00	85,838,883.33	[2] 30,362,827.50	642,889,339.23
1936				
January	606,250.00	12,668,114.00	3,026,337.50	652,531,115.73
February	1,025,000.00	1,020,000.00	13,039,981.75	640,511,133.98
March	1,590,000.00	1,732,400.00	[3] 11,273,465.00	630,970,068.98
Total, first quarter	3,221,250.00	15,420,514.00	[3] 27,339,784.25	630,970,068.98
Grand total	798,513,184.00	695,790,323.23	[3] 64,820,254.25	630,970,068.98

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
April	$200,000.00			
June		$200,000.00		$200,000.00
August	500,000.00	500,000.00		700,000.00
October	25,040,000.00			700,000.00
November	71,590,000.00	40,040,000.00		40,740,000.00
December	126,500,900.00	76,250,000.00		116,990,000.00
Total	223,830,900.00	116,990,000.00		116,990,000.00
1934				
January	110,425,900.00	51,494,900.00		168,484,900.00
February	18,727,000.00	24,462,250.00	50,000.00	192,897,150.00
March	23,335,000.00	29,085,650.00	20,000.00	221,962,800.00
April	4,195,000.00	23,716,500.00	40,000.00	245,639,300.00
May	5,765,500.00	25,871,500.00	10,000.00	271,500,800.00
June	6,784,500.00	24,871,000.00	1,161,000.00	295,210,800.00
July	2,820,000.00	2,547,000.00	54,097,500.00	243,660,300.00
August	15,849,000.00	7,125,000.00	2,419,500.00	248,365,800.00
September	1,765,000.00	12,430,000.00	1,131,500.00	259,664,300.00
October	2,850,000.00	1,103,000.00	4,207,961.43	256,559,338.57
November	825,000.00	3,607,500.00	720,000.00	259,446,838.57
December	1,182,000.00	2,042,500.00	1,507,500.00	259,981,838.57
Total	194,523,900.00	208,356,800.00	65,364,961.43	259,981,838.57
1935				
January	1,832,500.00	1,005,000.00	4,477,238.57	256,509,600.00
February	143,500.00	2,600,000.00	3,831,500.00	255,278,100.00
March	1,402,000.00	675,000.00	1,287,500.00	254,665,600.00
April	228,000.00	72,500.00	7,103,000.00	247,635,100.00
May	80,000.00	1,115,000.00	1,043,500.00	247,706,600.00
June	418,500.00	395,000.00	3,603,790.79	244,497,809.21
July	1,179,000.00	1,472,500.00	3,023,000.00	242,947,309.21
August	841,000.00	367,500.00	1,990,000.00	241,324,809.21
September	6,155,000.00	6,411,000.00	5,518,884.21	242,216,925.00
October	312,500.00	409,000.00	976,905.43	241,649,019.57
November	70,000.00	275,000.00	1,612,500.00	240,311,519.57
December	5,000.00	55,000.00	[2] 3,393,500.00	236,973,019.57
Total	12,667,000.00	14,852,500.00	37,861,319.00	236,973,019.57
1936				
January	55,000.00	40,000.00	1,940,094.57	235,072,925.00
February	30,000.00	154,000.00	4,855,986.28	230,370,938.72
March	7,500.00	60,000.00	[2] 415,213.72	230,015,725.00
Total, first quarter	92,500.00	254,000.00	[3] 7,211,294.57	230,015,725.00
Grand total	431,114,300.00	340,453,300.00	[3] 110,437,575.00	230,015,725.00

TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

1933				
August	$3,500,000.00			
September		$3,300,000.00		$3,300,000.00
December			$3,300,000.00	
Total	3,500,000.00	3,300,000.00	3,300,000.00	
1934				
October	20,000,000.00			
Grand total	23,500,000.00	3,300,000.00	3,300,000.00	

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
October	$383,489.21			
December	[2] 7,994,119.96	$2,413,955.10		$2,413,955.10
Total	[2] 8,377,609.17	2,413,955.10		2,413,955.10
1934				
January	[2] 9,086,445.71			2,413,955.10
February	[2] 3,562,366.03			2,413,955.10
March	[2] 5,214,148.42	110,943.34		2,524,898.44
April	[2] 487,377.51	118,000.00		2,642,898.44
May	[2] 5,836,252.10	1,513,198.99		4,156,097.43
June	[2] 7,629,971.31	480,294.74		4,636,392.17
July	[2] 4,820,154.07	3,528,608.65		8,165,000.82
August	[2] 984,817.47	1,017,407.80	$44.09	9,182,364.53
September	[2] 8,450,428.28	296,429.81		9,478,794.34
October	[2] 632,552.46	1,668,007.45		11,146,801.79
November	[2] 8,664,638.64	174,680.46		11,321,482.25
December	[2] 1,946,645.61	976,697.62		12,298,179.87
Total	[2] 57,315,797.61	9,884,268.86	44.09	12,298,179.87
1935				
January	[2] 642,500.00	3,112,439.32	1,000.00	15,409,619.19
February	[2] 1,054,053.77	1,568,295.53		16,977,914.72
March	495,000.00	4,313,854.15		21,291,768.87
April	945,000.00	2,243,299.68	28,000.00	23,507,068.55
May	2,353,500.00	2,307,790.81		25,814,859.36
June	[2] 5,208,300.00	1,780,896.22		27,595,755.58
July	[2] 936,500.00	1,588,310.88	2,827.88	29,181,238.58
August	[2] 1,524,410.94	3,620,285.14	11,500.00	32,790,023.72
September	936,201.74	1,395,076.09	9,600.00	34,175,499.81
October	[2] 14,501,640.98	8,910,430.42	428.37	43,085,501.86
November	1,863,456.80	2,403,206.94	447.24	45,488,261.56
December	[2] 12,363,280.50	4,561,621.67	25,000.00	50,024,883.23
Total	42,823,844.73	37,805,506.85	78,803.49	50,024,883.23
1936				
January	527,075.97	1,787,345.64	27,049.98	51,785,178.89
February	5,663,249.65	73,345.48	6,000.00	51,852,524.37
March	8,143,992.07	1,588,205.64	[3] 20,500.00	53,420,230.01
Total, first quarter	14,334,317.69	3,448,896.76	[3] 53,549.98	53,420,230.01
Grand total	122,851,569.20	53,552,627.57	[3] 132,397.56	53,420,230.01

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933				
December (total)	$4,375,000.00	$4,375,000.00		$4,375,000.00
1934				
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		15,875,000.00
May	3,500,000.00			15,875,000.00
July			$90,000.00	15,785,000.00
August	10,100,000.00	10,100,000.00		25,885,000.00
December	750,000.00	4,250,000.00	2,000.00	30,133,000.00
Total	25,850,000.00	25,850,000.00	92,000.00	30,133,000.00
1935				
January			100,000.00	30,033,000.00
August	150,000.00	150,000.00		30,183,000.00
Total	150,000.00	150,000.00	100,000.00	30,183,000.00
1936				
January			100,500.00	30,082,500.00
Total, first quarter			[3] 100,500.00	30,082,500.00
Grand total	30,375,000.00	30,375,000.00	[3] 292,500,00	30,082,500.00

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the Act approved June 10, 1933, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
December (total)	$4,375,000.00	$4,375,000.00		$4,375,000.00
1934				
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		15,875,000.00
May	3,500,000.00			15,875,000.00
July			$90,000.00	15,785,000.00
August	10,000,000.00	10,000,000.00		25,785,000.00
December	750,000.00	4,250,000.00	2,000.00	30,033,000.00
Total	25,750,000.00	25,750,000.00	92,000.00	30,033,000.00
1935				
January			100,000.00	29,933,000.00
August	150,000.00	150,000.00		30,083,000.00
Total	150,000.00	150,000.00	100,000.00	30,083,000.00
1936				
January			100,500.00	29,982,500.00
Total, first quarter			[3] 100,500.00	29,982,500.00
Grand total	30,275,000.00	30,275,000.00	[3] 292,500.00	29,982,500.00

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the Act approved June 10, 1933, as amended]

1934				
August	$100,000.00	$100,000.00		$100,000.00
Grand total	100,000.00	100,000.00	(3)	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the acquisition of property declared unsafe, or the repair of property damaged, by reason of flood, danger of flood, earthquake, conflagration, tornado or cyclone, in 1933, 1934, 1935, and 1936]

1934				
June	$600,000.00			
July		$27,690.00		$27,690.00
August		78,700.00		106,390.00
September	1,550,000.00	9,650.00		116,040.00
October		18,500.00		134,540.00
November		390.00		134,930.00
December		25,500.00		160,430.00
Total	2,150,000.00	160,430.00		160,430.00
1935				
January		41,950.00	$175.00	202,205.00
February		20,950.00		223,155.00
March		2,000.00		225,155.00
April		15,000.00	470.00	239,685.00
May			150.00	239,535.00
June			5,200.00	234,335.00
August		250,000.00		484,335.00
September		750,000.00	250.00	1,234,085.00
October			1,420.00	1,232,665.00
November	150,000.00	3,000.00	300 00	1,235,365.00
December		18,385.00	[2] 4,400.00	1,249,350.00
Total	150,000.00	1,101,285.00	12,365.00	1,249,350.00

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by months and classes*—Continued

TOTAL ACT APPROVED APR. 13, 1934, AS AMENDED—Continued

[Loans to finance the acquisition of property declared unsafe, or the repair of property damaged, by reason of flood, danger of flood, earthquake, conflagration, tornado, or cyclone, in 1933, 1934, 1935, and 1936]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$50,000.00	$19,150.00	$5,848.25	$1,262,651.75
February		6,500.00	327.93	1,268,823.82
March		12,425.00	[3] 1,813.32	1,279,435.50
Total, first quarter	50,000.00	38,075.00	[3] 7,989.50	1,279,435.50
Grand total	2,350,000.00	1,299,790.00	[3] 20,354.50	1,279,435.50

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

1935				
February	$168,000.00			
March	440,000.00			
April	3,000,000.00			
May	600,000.00	$8,000.00		$8,000.00
June	541,000.00	272,000.00		280,000.00
July	1,380,000.00	65,000.00		345,000.00
August	348,000.00	319,000.00		664,000.00
September	545,000.00	111,000.00		775,000.00
October	40,000.00	58,000.00		833,000.00
November	60,000.00	12,000.00		845,000.00
December	23,000.00	87,000.00	[2] $15,000.00	917,000.00
Total	7,145,000.00	932,000.00	[2] 15,000.00	917,000.00
1936				
January	355,000.00	20,000.00	80,000.00	857,000.00
February	185,000.00	15,000.00		872,000.00
March	366,000.00	103,000.00	([3])	975,000.00
Total, first quarter	906,000.00	138,000.00	[3] 80,000.00	975,000.00
Grand total	8,051,000.00	1,070,000.00	[3] 95,000.00	975,000.00

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for the purpose of payment of teachers' salaries due prior to June 1, 1934]

1934				
August	$22,500,000.00	$22,300,000.00		$22,300,000.00
December			$22,300,000.00	
Grand total	22,500,000.00	22,300,000.00	22,300,000.00	

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

1936				
January	$383,000.00			
February	80,800.00			
March	72,000.00			
Grand total, first quarter	535,800.00			

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1936.

TABLE 8.—*Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended,*[1] *Feb. 2, 1932, to Mar. 31, 1936, inclusive, by size of cities or towns*

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,170	70.1	$325,311,751.55	13.4
5,000 to 9,999	592	8.0	125,330,799.39	5.2
10,000 to 24,999	542	7.3	189,415,157.44	7.8
25,000 to 49,999	255	3.5	141,636,166.48	5.8
50,000 to 99,999	212	2.9	280,372,177.83	11.6
100,000 to 199,999	166	2.2	218,575,635.65	9.0
200,000 to 499,999	107	1.5	236,169,156.33	9.7
500,000 to 999,999	146	2.0	445,147,140.11	18.3
1,000,000 and over	188	2.5	466,679,791.46	19.2
Total	7,378	100.0	2,428,637,776.24	100.0
TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED [1]				
Under 5,000	5,481	60.8	$359,255,199.32	11.2
5,000 to 9,999	703	7.8	137,688,182.19	4.3
10,000 to 24,999	745	8.3	222,792,487.71	7.0
25,000 to 49,999	428	4.8	179,981,880.22	5.6
50,000 to 99,999	389	4.3	342,355,476.84	10.7
100,000 to 199,999	277	3.1	266,821,459.65	8.4
200,000 to 499,999	364	4.0	390,035,982.83	12.2
500,000 to 999,999	318	3.5	623,958,697.82	19.5
1,000,000 and over	309	3.4	674,829,743.80	21.1
Total	9,014	100.0	3,197,719,110.38	100.0

[1] Exclusive of railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

TABLE 9.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1936, inclusive; and outstanding as of Mar. 31, 1936 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [2]	Amount	Number of banks and trust companies [2]	Amount [3]
Alabama	70	$15,853,575.00	61	$12,399,928.78
Alaska	1	37,500.00	1	37,500.00
Arizona	5	2,430,000.00	3	1,364,995.39
Arkansas	113	4,404,000.00	108	4,121,500.00
California	121	48,502,425.00	107	39,571,813.27
Colorado	56	4,893,500.00	56	4,831,000.00
Connecticut	39	7,192,126.00	39	6,748,926.00
Delaware	11	567,300.00	11	358,300.00
District of Columbia	9	[4] 15,400,000.00	8	[4] 12,600,000.00
Florida	40	2,176,200.00	40	2,100,625.50
Georgia	86	4,835,500.00	79	4,298,000.00
Idaho	24	1,690,000.00	24	1,553,029.79
Illinois	213	90,131,114.17	203	78,651,114.17
Indiana	279	16,397,000.00	268	15,626,480.00
Iowa	138	10,238,000.00	129	9,044,130.00
Kansas	194	5,222,750.00	193	5,138,250.00
Kentucky	112	8,874,850.00	108	8,271,350.00
Louisiana	111	15,347,000.00	102	10,668,500.00
Maine	31	9,125,500.00	30	8,862,231.45
Maryland	65	9,063,170.00	65	8,986,852.42
Massachusetts	67	16,174,200.00	59	14,791,565.40
Michigan	183	40,614,661.00	176	37,246,455.95
Minnesota	256	17,316,025.00	223	14,925,298.42
Mississippi	147	14,143,150.00	141	8,505,163.29
Missouri	216	20,702,125.00	207	10,846,625.00

See footnotes at end of table.

TABLE 9.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1936, inclusive; and outstanding as of Mar. 31, 1936 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

TOTAL—continued

State	Disbursed		Outstanding	
	Number of banks and trust companies	Amount	Number of banks and trust companies	Amount
Montana	57	$3,990,500.00	47	$2,758,191.06
Nebraska	148	7,907,950.00	141	6,557,085.47
Nevada	4	205,000.00	4	205,000.00
New Hampshire	9	751,635.00	8	478,635.00
New Jersey	205	69,767,016.07	203	67,735,561.75
New Mexico	19	690,000.00	17	650,000.00
New York	476	301,201,605.83	427	220,724,204.12
North Carolina	134	7,463,500.00	125	6,944,140.42
North Dakota	128	4,004,500.00	121	3,346,000.00
Ohio	387	91,997,237.00	346	76,619,729.00
Oklahoma	46	10,934,000.00	44	8,309,148.59
Oregon	53	1,950,000.00	48	1,600,500.00
Pennsylvania	283	45,582,496.50	274	43,943,362.50
Puerto Rico	3	1,250,000.00	3	1,050,000.00
Rhode Island	4	898,500.00	4	898,500.00
South Carolina	35	2,771,800.00	34	2,217,300.00
South Dakota	126	4,438,100.00	112	3,791,593.27
Tennessee	120	11,639,100.00	118	11,139,100.00
Texas	401	30,636,125.00	366	27,551,096.37
Utah	41	3,995,000.00	37	2,935,000.00
Vermont	60	15,795,000.00	60	15,725,000.00
Virginia	132	10,694,650.00	127	9,253,048.64
Virgin Islands	1	125,000.00	1	125,000.00
Washington	93	6,039,500.00	88	4,519,000.00
West Virginia	86	6,231,066.66	82	5,285,704.03
Wisconsin	406	33,109,600.00	381	30,513,822.82
Wyoming	23	1,367,500.00	21	1,298,353.59
Total	6,067	1,056,768,053.23	5,680	877,723,711.46

NATIONAL [1]

Alabama	26	$10,996,800.00	20	$7,871,347.27
Alaska	1	37,500.00	1	37,500.00
Arizona	3	1,540,000.00	2	1,340,000.00
Arkansas	24	1,555,000.00	21	1,410,000.00
California	62	19,899,925.00	57	18,973,413.27
Colorado	32	4,118,500.00	32	4,056,000.00
Connecticut	16	3,723,426.00	16	3,698,426.00
Delaware	4	137,300.00	4	137,300.00
District of Columbia	2	1,100,000.00	2	1,100,000.00
Florida	13	1,330,000.00	13	1,282,500.00
Georgia	18	1,722,500.00	16	1,412,500.00
Idaho	9	665,000.00	9	608,029.79
Illinois	122	83,260,114.17	117	72,370,114.17
Indiana	50	6,988,500.00	49	6,575,480.00
Iowa	47	6,447,500.00	43	5,531,480.00
Kansas	46	2,282,500.00	46	2,264,500.00
Kentucky	29	3,397,350.00	27	3,107,350.00
Louisiana	15	4,400,000.00	14	4,310,000.00
Maine	13	2,610,000.00	12	2,347,600.00
Maryland	13	2,713,170.00	13	2,636,852.42
Massachusetts	43	10,223,200.00	36	9,060,565.40
Michigan	52	20,400,160.00	49	17,427,854.95
Minnesota	97	13,547,525.00	82	11,851,798.42
Mississippi	15	2,652,650.00	15	2,640,163.29
Missouri	30	8,517,125.00	28	3,902,125.00
Montana	20	1,511,000.00	16	1,063,191.06
Nebraska	49	5,834,950.00	48	4,835,409.56
Nevada	3	175,000.00	3	175,000.00
New Hampshire	8	651,635.00	7	378,635.00
New Jersey	135	29,449,435.82	134	29,024,219.46
New Mexico	6	410,000.00	6	395,000.00
New York	241	129,401,605.83	230	127,016,704.12
North Carolina	18	1,905,000.00	18	1,612,500.00
North Dakota	31	2,410,500.00	26	1,797,000.00
Ohio	83	35,175,737.00	81	26,796,229.00
Oklahoma	40	10,874,000.00	38	8,249,148.59
Oregon	20	890,000.00	17	615,000.00
Pennsylvania	198	20,316,136.50	190	19,488,106.50
Rhode Island	3	648,500.00	3	648,500.00

See footnotes at end of table.

TABLE 9.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1936, inclusive; and outstanding as of Mar. 31, 1936 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL—continued

State	Disbursed		Outstanding	
	Number of banks and trust companies	Amount	Number of banks and trust companies	Amount
South Carolina	6	$1,505,000.00	6	$1,505,000.00
South Dakota	34	2,954,100.00	28	2,668,593.27
Tennessee	27	8,062,500.00	26	7,767,500.00
Texas	145	22,893,625.00	138	20,762,796.37
Utah	8	1,325,000.00	8	1,165,000.00
Vermont	9	560,000.00	9	490,000.00
Virginia	36	3,917,400.00	33	2,793,298.64
Virgin Islands	1	125,000.00	1	125,000.00
Washington	23	2,740,000.00	23	2,497,500.00
West Virginia	34	3,345,066.66	32	2,589,079.03
Wisconsin	56	15,195,100.00	55	14,549,322.82
Wyoming	10	702,500.00	9	648,353.59
Total	2,026	517,244,536.98	1,909	465,608,986.99

STATE MEMBER [1]

Alabama	4	$3,502,100.00	4	$3,414,100.82
Arizona	1	840,000.00		
Arkansas	5	730,000.00	5	700,000.00
California	5	15,500,000.00	4	7,946,400.00
Colorado	1	200,000.00	1	200,000.00
Florida	1	200,000.00	1	200,000.00
Georgia	7	1,160,000.00	6	1,135,000.00
Idaho	4	810,000.00	4	730,000.00
Illinois	13	2,350,000.00	13	2,200,000.00
Indiana	4	1,230,000.00	4	1,215,000.00
Iowa	4	1,120,000.00	4	1,070,000.00
Kansas	6	172,500.00	6	172,500.00
Kentucky	3	1,825,000.00	3	1,825,000.00
Louisiana	3	2,050,000.00	3	1,775,000.00
Maine	2	2,150,000.00	2	2,150,000.00
Maryland	4	2,300,000.00	4	2,300,000.00
Massachusetts	8	3,376,000.00	7	3,156,000.00
Michigan	31	11,349,421.00	31	11,042,321.00
Minnesota	4	63,000.00	3	38,000.00
Missouri	23	8,115,000.00	19	3,101,000.00
Montana	8	1,607,500.00	7	1,052,500.00
Nebraska	1	75,000.00	1	58,639.14
New Jersey	25	19,130,905.25	24	17,688,458.34
New Mexico	2	32,500.00	2	32,500.00
New York	74	126,495,000.00	53	60,865,000.00
North Carolina	3	1,700,000.00	3	1,700,000.00
Ohio	32	35,037,500.00	27	30,402,500.00
Oregon	2	50,000.00	2	35,000.00
Pennsylvania	16	10,056,360.00	15	9,400,194.30
South Dakota	3	55,000.00	3	55,000.00
Tennessee	2	225,000.00	2	225,000.00
Texas	18	470,000.00	16	405,000.00
Utah	12	1,590,000.00	11	1,270,000.00
Virginia	4	2,275,000.00	3	2,125,000.00
Washington	17	2,020,000.00	14	950,000.00
West Virginia	4	630,000.00	3	500,625.00
Wisconsin	7	2,342,500.00	7	2,342,500.00
Wyoming	2	55,000.00	2	55,000.00
Total	365	262,890,286.25	319	173,533,238.60

See footnotes at end of table.

TABLE 9.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1936, inclusive; and outstanding as of Mar. 31, 1936 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

NONMEMBER [1]

State	Disbursed		Outstanding	
	Number of banks and trust companies	Amount	Number of banks and trust companies	Amount
Alabama	40	$1,354,675.00	37	$1,114,480.69
Arizona	1	50,000.00	1	24,995.39
Arkansas	84	2,119,000.00	82	2,011,500.00
California	54	13,102,500.00	46	12,652,000.00
Colorado	23	575,000.00	23	575,000.00
Connecticut	23	3,468,700.00	23	3,050,500.00
Delaware	7	430,000.00	7	221,000.00
District of Columbia	7	[4] 14,300,000.00	6	[4] 11,500,000.00
Florida	26	646,200.00	26	618,125.50
Georgia	61	1,953,000.00	57	1,750,500.00
Idaho	11	215,000.00	11	215,000.00
Illinois	78	4,521,000.00	73	4,081,000.00
Indiana	225	8,178,500.00	215	7,836,000.00
Iowa	87	2,670,500.00	82	2,442,650.00
Kansas	142	2,767,750.00	141	2,701,250.00
Kentucky	80	3,652,500.00	78	3,339,000.00
Louisiana	93	8,897,000.00	85	4,583,500.00
Maine	16	4,365,500.00	16	4,364,631.45
Maryland	48	4,050,000.00	48	4,050,000.00
Massachusetts	16	2,575,000.00	16	2,575,000.00
Michigan	100	8,865,080.00	96	8,776,280.00
Minnesota	155	3,705,500.00	138	3,035,500.00
Mississippi	132	11,490,500.00	126	5,865,000.00
Missouri	163	4,070,000.00	160	3,843,500.00
Montana	29	872,000.00	24	642,500.00
Nebraska	98	1,998,000.00	92	1,663,036.77
Nevada	1	30,000.00	1	30,000.00
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	45	21,186,675.00	45	21,022,883.95
New Mexico	11	247,500.00	9	222,500.00
New York	161	45,305,000.00	144	32,842,500.00
North Carolina	113	3,858,500.00	104	3,631,640.42
North Dakota	97	1,594,000.00	95	1,549,000.00
Ohio	272	21,784,000.00	238	19,421,000.00
Oklahoma	6	60,000.00	6	60,000.00
Oregon	31	1,010,000.00	29	950,500.00
Pennsylvania	69	15,210,000.00	69	15,055,061.70
Puerto Rico	3	1,250,000.00	3	1,050,000.00
Rhode Island	1	250,000.00	1	250,000.00
South Carolina	29	1,266,800.00	28	712,300.00
South Dakota	89	1,429,000.00	81	1,068,000.00
Tennessee	91	3,351,600.00	90	3,146,600.00
Texas	238	7,272,500.00	212	6,383,300.00
Utah	21	1,080,000.00	18	500,000.00
Vermont	51	15,235,000.00	51	15,235,000.00
Virginia	92	4,502,250.00	91	4,334,750.00
Washington	53	1,279,500.00	51	1,071,500.00
West Virginia	48	2,256,000.00	47	2,196,000.00
Wisconsin	343	15,572,000.00	319	13,622,000.00
Wyoming	11	610,000.00	10	595,000.00
Total	3,676	276,633,230.00	3,452	238,581,485.87

[1] Where changes in the status of banks have occurred between the date of authorization and Mar. 31, 1936 (for example, where a bank has changed from nonmember to State member), such banks are distributed in the above table according to their status on March 31, 1936.

[2] After eliminating duplications wherever there was disbursed and outstanding on Mar. 31, 1936, a loan on the preferred stock of a bank or trust company, and a purchase of preferred stock of the same bank or trust company, under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[3] Amount outstanding includes repayments unallocated, pending advices, as of Mar. 31, 1936.

[4] Including $10,000,000 disbursed and outstanding to the Export-Import Bank of Washington, and $2,500,000 disbursed to the Second Export-Import Bank of Washington, D. C.

TABLE 10.—*Loans authorized (and commitments outstanding as of Mar. 31, 1936) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans*

[From June 19, 1934, to Mar. 31, 1936, inclusive]

Size of loan	Number of loans	Percent of total	Amount authorized	Percent of total
$10,000 and under	671	35.3	$3,766,737.20	3.2
$10,001 to $25,000, inclusive	371	19.5	6,938,924.99	5.9
$25,001 to $50,000, inclusive	349	18.4	13,888,900.00	11.8
$50,001 to $100,000, inclusive	257	13.5	20,372,720.26	17.3
$100,001 to $200,000, inclusive	136	7.2	20,897,395.11	17.7
$200,001 to $400,000, inclusive	79	4.2	23,278,234.00	19.7
Over $400,000	36	1.9	28,851,500.00	24.4
Total	1,899	100.0	117,994,411.56	100.0

TABLE 11.—*Loans authorized (and commitments outstanding as of Mar. 31, 1936) to industrial or commercial business under Sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries*

[From June 19, 1934, to Mar. 31, 1936, inclusive]

Industry	Number of borrowers [1]	Percent of total	Amount authorized	Percent of total
Manufacturing:				
Food and kindred products:				
Dairy products	29	1.6	$1,029,000.00	0.9
Meat and poultry packing	37	2.1	1,667,700.00	1.4
Canning, preserving, packing (fish, fruit, vegetables)	32	1.8	851,000.00	.7
Bread and bakeries	17	1.0	599,500.00	.5
Flour milling	27	1.5	756,600.00	.6
Confectionery	16	.9	849,500.00	.7
Animal feeds	17	1.0	797,200.00	.7
All other	43	2.4	1,351,200.00	1.2
Total, food products	218	12.3	7,901,700.00	6.7
Textiles and their products:				
Cotton goods	31	1.8	4,249,183.33	3.6
Woolen goods	24	1.3	3,803,000.00	3.2
Silk and rayon goods	17	1.0	2,898,000.00	2.4
Knit goods, hosiery	39	2.2	2,480,000.00	2.1
Dyeing and finishing	16	.9	6,401,000.00	5.4
Men's clothing and furnishings	22	1.2	1,059,000.00	.9
Women's clothing and furnishings	23	1.3	226,000.00	.2
Upholstering material, draperies	8	.4	200,500.00	.2
All other	37	2.1	1,615,750.00	1.4
Total, textile products	217	12.2	22,932,433.33	19.4
Lumber and timber products:				
Lumber	62	3.5	7,278,250.00	6.2
Furniture	72	4.2	4,085,100.00	3.5
Wooden containers	24	1.4	1,205,450.00	1.0
Millwork, sash, doors, etc	66	3.7	3,078,375.00	2.6
Cooperage and cooperage stock	10	.5	308,500.00	.3
Wooden turned products	11	.6	394,200.00	.3
All other	10	.5	413,500.00	.3
Total, lumber and timber products	255	14.4	16,763,375.00	14.2
Paper and allied products:				
Containers (boxes, etc.)	7	.4	57,000.00	.1
All other	28	1.6	6,972,850.00	5.9
Total, paper and allied products	35	2.0	7,029,850.00	6.0
Printing and allied products:				
Book and job printing	44	2.5	630,250.00	.5
Engraving, lithographing, etc	10	.5	548,500.00	.5
All other	13	.7	119,000.00	.1
Total, printing and allied products	67	3.7	1,297,750.00	1.1
Chemical and allied products:				
Paints, varnishes, and allied products	16	.9	826,500.00	.7
Fertilizers	8	.4	637,500.00	.5
All other	27	1.6	867,500.00	.7
Total, chemical and allied products	51	2.9	2,331,500.00	1.9
Rubber products, total	14	.8	1,438,500.00	1.2

See footnotes at end of table.

TABLE 11.—*Loans authorized (and commitments outstanding as of Mar. 31, 1936) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries*—Continued

[From June 19, 1934, to Mar. 31, 1936, inclusive]

Industry	Number of borrowers [1]	Percent of total	Amount authorized	Percent of total
Manufacturing—Continued.				
Leather and its manufactures:				
Boots and shoes	19	1.1	$1,374,500.00	1.2
All other	20	1.1	1,053,176.84	.9
Total, leather manufactures	39	2.2	2,427,676.84	2.1
Stone, clay, and glass products:				
Stone, granite, slate, etc	28	1.6	1,494,500.00	1.3
Sand, gravel	10	.5	886,100.00	.7
Brick and tile, etc	42	2.4	2,241,895.11	1.9
Concrete products	7	.4	168,000.00	.1
Limestone products	11	.6	1,135,500.00	1.0
Glass products	9	.5	326,500.00	.3
Pottery	9	.5	763,600.00	.6
All other	13	.7	1,020,700.00	.9
Total, stone, clay, and glass products	129	7.2	8,036,795.11	6.8
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	35	2.0	3,141,000.00	2.7
Structural and ornamental iron and steel	34	1.9	2,344,400.00	2.0
Stoves, ranges, furnaces	19	1.1	2,145,000.00	1.8
Hardware, plumbing, and supplies	11	.6	954,515.00	.8
All other	24	1.3	3,773,000.00	3.2
Total, iron and steel and products	123	6.9	12,357,915.00	10.5
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	23	1.3	672,000.00	.5
Metal stampings, stamped and enamel ware	21	1.2	1,832,800.00	1.6
All other	25	1.4	1,821,500.00	1.5
Total, nonferrous metals and their products	69	3.9	4,326,300.00	3.7
Machinery (excluding transportation equipment):				
Agricultural implements	10	.5	665,000.00	.6
Electrical machinery, apparatus, and supplies	22	1.2	1,469,400.00	1.2
General machinery and equipment	25	1.4	1,215,100.00	1.0
Machine tools	15	.9	952,500.00	.8
All other	47	2.7	5,637,466.66	4.8
Total, machinery	119	6.7	9,939,466.66	8.4
Transportation equipment (automobile accessories, etc.), total	42	2.4	4,664,000.00	3.9
Wholesale and retail trade:				
Wholesale trade:				
Food products	27	1.5	461,600.00	.4
Hardware, paints, etc	14	.8	200,300.00	.2
Petroleum products	15	.8	377,700.00	.3
Grain and feed, fuel, ice, building materials, etc	31	1.8	885,500.00	.7
All other	18	1.0	370,500.00	.3
Total, wholesale trade	105	5.9	2,295,600.00	1.9
Retail trade:				
Food products	12	.7	26,550.00	
Hardware, paints, etc	7	.4	66,650.00	.1
Department stores	13	.7	2,378,000.00	1.9
General stores	16	.9	66,005.00	.1
Auto sales, service stations	21	1.2	193,750.00	.2
Grain and feed, fuel, ice, building materials, etc	34	1.9	465,260.00	.4
Furniture	8	.4	236,500.00	.2
All other	22	1.3	181,202.86	.2
Total, retail trade	133	7.5	3,613,917.86	3.1
All other:				
Mining: [2]				
Coal	19	1.1	4,262,976.50	3.6
All other	10	.5	1,357,000.00	1.2
Total, mining	29	1.6	5,619,976.50	4.8
Laundries, dry cleaning, total	34	1.9	863,955.26	.7
Contracting, etc., total	35	2.0	1,359,300.00	1.2
Not classified, total	61	3.5	2,794,400.00	2.4
Grand total	1,775	100.0	117,994,411.56	100.0

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.

[2] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

TABLE 12.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Mar. 31, 1936, inclusive by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks and trust companies, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$252,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$2,955,670.09	$3,195,442.37
Arizona	217,000.00	62,000.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	179,198.27	279,701.73
Arkansas	1,730,200.00	224,501.29	1,398,698.71	8,353,371.60	3,560,006.32	4,793,365.28	10,083,571.60	3,784,507.61	6,192,063.99
California	13,838,794.99	2,121,087.07	10,984,331.45	3,366,681.44	293,443.90	3,073,237.54	17,205,476.43	2,414,530.97	14,057,568.99
Colorado	1,850,950.20	358,519.63	1,412,630.57	71,500.00	2,951.70	68,548.30	1,922,450.20	361,471.33	1,481,178.87
Connecticut				3,196,000.00	540,234.48	2,655,765.52	3,196,000.00	540,234.48	2,655,765.52
Delaware									
District of Columbia	14,613,700.00	1,448,307.04	12,221,192.96				14,613,700.00	1,448,307.04	12,221,192.96
Florida	1,866,300.00	672,900.00	1,145,796.18	4,955,972.27	3,024,308.48	1,931,663.79	6,822,272.27	3,697,208.48	3,077,459.97
Georgia	513,800.00	194,331.45	309,168.55	4,562,195.48	2,022,573.18	2,485,494.30	5,075,995.48	2,216,904.63	2,794,662.85
Idaho	3,628,400.00	329,606.73	3,264,193.27				3,628,400.00	329,606.73	3,264,193.27
Illinois	34,826,532.03	6,650,869.69	25,733,982.34	27,978,529.81	8,442,974.69	16,207,890.78	62,805,061.84	15,093,844.38	41,941,873.12
Indiana	20,227,039.92	3,060,961.65	15,410,778.27	5,205,424.85	2,365,937.06	2,829,487.79	25,432,464.77	5,426,898.71	18,240,266.06
Iowa	11,201,002.20	1,841,571.07	8,734,908.75	7,430,700.00	1,098,168.76	6,332,531.24	18,631,702.20	2,939,739.83	15,067,439.99
Kansas	2,263,200.00	590,550.00	1,604,950.00	1,362,300.00	508,968.25	853,331.75	3,625,500.00	1,099,518.25	2,458,281.75
Kentucky	8,800,550.00	1,492,268.86	6,289,281.14	1,205,358.87	395,136.20	810,222.67	10,005,908.87	1,887,405.06	7,099,503.81
Louisiana	334,500.00	205,000.00	93,500.00	36,099,639.08	7,377,241.47	27,862,785.20	36,434,139.08	7,582,241.47	27,956,285.20
Maine	10,729,500.00	301,235.32	9,926,564.68	31,858,776.50	3,374,615.84	28,484,160.66	42,588,276.50	3,675,851.16	38,410,725.34
Maryland	3,356,900.00	400,675.59	2,773,624.41	10,269,024.00	1,683,922.70	8,582,737.78	13,625,924.00	2,084,598.29	11,356,362.19
Massachusetts	9,033,200.00	2,224,337.02	6,648,362.98	18,756,490.86	1,956,486.01	16,758,586.89	27,789,690.86	4,180,823.03	23,406,949.87
Michigan	258,711,365.59	41,661,073.11	211,275,643.39	45,343,405.50	16,581,167.71	28,346,627.79	304,054,771.09	58,242,240.82	239,622,271.18
Minnesota	2,504,770.99	455,462.95	1,923,815.93	3,130,100.00	2,370,467.20	759,632.80	5,634,870.99	2,825,930.15	2,683,448.73
Mississippi	2,810,000.00	493,900.00	2,214,300.00	4,618,559.94	951,873.75	3,461,686.19	7,428,559.94	1,445,773.75	5,675,986.19
Missouri	7,926,500.00	2,085,858.68	5,653,341.32	8,268,455.18	1,804,834.73	6,262,417.25	16,194,955.18	3,890,693.41	11,915,758.57
Montana	423,800.00	115,700.00	303,300.00	576,000.00	76,386.34	499,613.66	999,800.00	192,086.34	802,913.66
Nebraska	1,428,400.00	244,501.82	1,073,592.89	2,368,753.43	772,317.57	1,596,435.86	3,797,153.43	1,016,819.39	2,670,028.75
Nevada	430,000.00	43,100.00	350,000.00	1,261,058.00	199,568.21	1,061,489.79	1,691,058.00	242,668.21	1,411,489.79
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	22,787,820.91	5,190,145.56	16,206,675.35	8,584,000.00	4,514,574.59	4,069,425.41	31,371,820.91	9,704,720.15	20,276,100.76
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	41,986,893.35	5,288,185.78	33,641,307.57	16,803,869.54	6,909,996.15	9,893,873.39	58,790,762.89	12,198,181.93	43,535,180.96
North Carolina	6,560,200.00	1,563,892.11	4,569,107.89	7,179,317.52	1,520,393.52	2,694,924.00	13,739,517.52	3,084,285.63	7,264,031.89
North Dakota	2,534,264.68	908,981.33	1,595,794.67	52,079.30	12,247.68	1,752.32	2,586,343.98	921,229.01	1,597,546.99
Ohio	13,729,964.07	2,388,129.27	10,150,634.80	217,315,269.81	29,687,634.22	158,288,980.94	231,045,233.88	32,075,763.49	168,439,615.74

TABLE 12.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Mar. 31, 1936, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks and trust companies, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

State	National			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Oklahoma	$2,183,386.60	$799,631.84	$1,170,654.76	$769,918.00	$437,836.08	$331,597.66	$2,953,304.60	$1,237,467.92	$1,502,252.42
Oregon	2,120,800.00	178,415.19	1,814,532.16	500,000.00	1,102.30	498,897.70	2,620,800.00	179,517.49	2,313,429.86
Pennsylvania	72,725,625.00	15,572,325.39	51,305,067.74	47,133,635.61	22,218,808.51	23,379,823.04	119,859,260.61	37,791,133.90	74,684,890.78
Rhode Island				920,841.54	149,716.83	771,124.71	920,841.54	149,716.83	771,124.71
South Carolina	5,058,180.14	669,412.37	3,639,267.77	2,264,763.16	262,665.09	2,001,609.85	7,322,943.30	932,077.46	5,640,877.62
South Dakota	1,173,337.92	211,448.07	873,339.85	1,039,257.70	715,909.97	323,347.73	2,212,595.62	927,358.04	1,196,687.58
Tennessee	16,523,843.68	767,679.72	15,492,263.96	992,875.64	539,733.70	453,141.94	17,516,719.32	1,307,413.42	15,945,405.90
Texas	5,502,434.14	808,582.98	4,506,487.59	5,737,503.25	738,165.04	4,999,338.21	11,239,937.39	1,546,748.02	9,505,825.80
Utah	39,500.00	4,500.00	35,000.00	4,053,901.87	2,175,529.98	1,878,371.89	4,093,401.87	2,180,029.98	1,913,371.89
Vermont	1,192,800.00	197,600.71	914,999.29				1,192,800.00	197,600.71	914,999.29
Virginia	2,146,100.00	269,734.96	1,527,065.04	3,570,500.00	593,683.10	2,976,816.90	5,716,600.00	863,418.06	4,503,881.94
Washington	6,529,700.00	719,010.11	5,734,789.89	9,214,516.19	1,653,154.05	7,561,362.14	15,744,216.19	2,372,164.16	13,296,152.03
West Virginia	7,878,084.16	702,693.37	6,573,090.79	4,717,256.00	2,021,907.83	2,668,388.72	12,595,340.16	2,724,601.20	9,241,479.51
Wisconsin	6,825,721.08	1,149,666.26	5,232,654.82	6,482,006.05	4,594,929.76	1,887,066.29	13,307,727.13	5,744,606.02	7,119,721.11
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Total	632,003,361.65	104,946,556.19	496,708,189.53	574,024,093.99	141,232,143.30	393,771,281.32	1,206,027,455.64	246,178,699.49	890,479,470.85

TABLE 13.—*Total authorizations; commitments outstanding (as of Mar 31, 1936); purchases of securities from Public Works Administration; and allocations to other governmental agencies and for direct relief*

[From Feb. 2, 1932, to Mar. 31, 1936, inclusive]

	Amount of authorizations, commitments outstanding, purchases of securities from Public Works Administration, and allocations	Amount disbursed
Loans and other authorizations	$7,463,175,165.63	$5,635,292,812.40
Commitments outstanding as of Mar. 31, 1936	147,363,132.38	
Purchases of securities from Public Works Administration	436,884,455.46	386,935,255.46
Total	8,047,422,753.47	6,022,228,067.86
Allocations:		
Secretary of Agriculture for crop loans	115,000,000.00	115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture—includes $15,000,000 held in revolving fund)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,397.63	3,108,397.63
Regional agricultural credit corporations for expenses since May 26, 1933	12,640,000.00	10,731,960.63
Secretary of the Treasury to pay for capital of Federal Home Loan Banks	124,741,000.00	98,542,000.00
Land bank commissioner to make loans to joint-stock land banks	100,000,000.00	2,600,000.00
Land bank commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to land-bank commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed: total allocation not limited to specific amount)	39,000,000.00	39,000,000.00
Total to other governmental agencies by direction of Congress	879,489,397.63	753,982,358.26
For direct relief under Emergency Relief and Construction Act of 1932	300,000,000.00	299,984,999.00
For direct relief under Federal Emergency Relief Act of 1933	500,000,000.00	499,991,400.82
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress	1,800,000,000.00	1,799,976,399.82
Total allocations to other governmental agencies and for direct relief	2,679,489,397.63	2,553,958,758.08
Interest on notes issued for funds for allocations and relief advances	18,659,335.37	17,410,245.40
Total	2,698,148,733.00	2,571,369,003.48
Grand total of authorizations, commitments outstanding, purchases of securities from Public Works Administration, and allocations	10,745,571,486.47	8,593,597,071.34

TABLE 14.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation, receiving from the Corporation more than $400 per month, as of Mar. 31, 1936*

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H	Chairman	$833.33
Fisher, Charles T., Jr	Director	833.33
Henderson, Charles B	do	833.33
Merriam, C. B	do	833.33
Taber, Frederic H	do	833.33
Talley, Lynn P	Assistant to the Directors	1,041.67
Alley, James B	General counsel	1,041.67
Cooksey, George R	Secretary	833.33
Mulligan, H. A	Treasurer	833.33
Fitts, William C	Special counsel	833.33
Truitt, Max O'Rell	Solicitor	833.33
Clay, Cassius M	Counsel	833.33
Johnson, Ben	Special assistant	833.33
Lindquist, R. J	Chief auditor	833.33
Barriger, J. W., III	Chief Examiner, Railroad Division	833.33
Brownell, R. A	Chief, Agency Division	833.33
Husbands, Sam	Chief, Examining Division	833.33
Murchison, Frank M	Special representative	833.33
Hamilton, T. A	Special examiner	833.33
Persons, Henry Z	Examiner	833.33
Mandeville, Charles H. W	Chief, Industrial Loan Division	833.33
Taylor, R. J	Assistant chief, Agency Division	800.00
Klossner, H. J	Assistant chief, Examining Division	791.67
McGrath, M. J	do	791.67
Slacks, John W	do	791.67
Herson, James F	Administrative assistant	791.67
Dougherty, J. L	Assistant general counsel	750.00
Snodgrass, Russell L	do	750.00
Durr, C. J	Counsel	750.00
Schram, Emil	Chief, Drainage, Levee, and Irrigation Division	750.00
Thralls, Jerome	Special representative	750.00
Coit, Gladding B	Assistant chief, Industrial Loan Division	750.00
Griffin, D. B	Assistant treasurer	725.00
Ribenack, W. C	Assistant chief, Examining Division	708.33
Hamilton, Claude E., Jr	Counsel	708.33
Laughlin, Reginald S	do	708.33
Sullivan, William W	Examiner	708.33
Johnson, W. J	Assistant chief, Examining Division	708.33
Marfield, C. Howard	Assistant chief, Industrial Loan Division	708.33
Costello, W. C	Assistant to the chairman	666.67
Baxter, Norman W	Assistant to the Directors	666.67
Macartney, Morton	Chief engineer	666.67
Wilson, J. C	Assistant chief, Examining Division	666.67
Corcoran, Thomas G	Counsel	666.67
Keenan, Frank J	Financial adviser	666.67
Gelbach, Loring L	Assistant chief, Examining Division	666.67
Shaver, Clem	Special assistant to the Directors	625.00
Allen, Ronald H	Assistant secretary	625.00
Elliott, David C	Chief, Statistical and Economic Division	625.00
Berrett, R. W	Examiner	625.00
Chadduck, Harry W	Administrative assistant, Agency Division	625.00
Parks, Thomas E	do	625.00
Parrish, Joel R	Assistant chief, Examining Division	625.00
Boothe, Gardner L., II	Examiner	625.00
Fraser, J. A	do	625.00
Ronan, Frank T	do	625.00
Stroud, W. E	do	625.00
Kuehl, Frank W	Counsel	625.00
Satterfield, W. R	do	625.00
Henry, John L	Special representative	625.00
Sullivan, Harry L	Assistant treasurer	616.67
Hobson, Alfred T	Assistant secretary	600.00
Kelley, Jerome T	Assistant treasurer	600.00
Unzicker, Willard E	do	600.00
Moore, Milton K	Examiner	583.33
Price, Jacob L	do	583.33
Watson, William P	do	583.33
Taylor, Tyre	Counsel	583.33
Hoyt, James A	Assistant to Mr. Merriam	583.33
Grantham, J. P	Assistant chief auditor	583.33
Dodds, Chauncey Y	Chief examiner, Drainage, Levee, and Irrigation Division.	566.67
Rossman, Richard	Examiner	566.67
Homire, James L	Counsel	566.67
Bassett, Albert E	Examiner	562.50
Byrns, Miles J	do	562.50
Davis, Thomas H	do	562.50
Johnson, L. E	do	562.50

TABLE 14.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation, receiving from the Corporation more than $400 per month, as of Mar. 31, 1936*—Continued

Name	Title	Salary per month
Armistead, Robert P	Examiner	$541.67
Boggs, Verner	do	541.67
Cloninger, C. W	do	541.67
Greer, Frank H	do	541.67
Griffin, Charles N	do	541.67
Howard, Ernest B	do	541.67
Lawrence, Donald E	do	541.67
Lewis, Charles B	do	541.67
Mielenz, Louis M	do	541.67
O'Bleness, E. J	do	541.67
Reed, W. O	do	541.67
Seabury, R. M	do	541.67
Seeley, Harold J	do	541.67
Stafford, Bayard C	do	541.67
Tonks, William	do	541.67
Toole, J. E	do	541.67
Wadden, Thomas A	do	541.67
Ward, Maxwell	do	541.67
Young, R. D	Chief, recording section	541.67
Goertner, Francis B	Counsel	541.67
Schneider, John Thomas	do	541.67
Smith, Charles A	Assistant chief auditor	541.67
Barnett, Frank H	Assistant to Mr. Henderson	541.67
Blair, Smith	Examiner	520.83
Fort, James L	Counsel	516.67
Hoeltzel, Lloyd C	Assistant to Mr. Taber	500.00
Galt, Alexander B	Assistant secretary	500.00
Knarr, M. W	Assistant to the secretary	500.00
Swift, W. E	Chief engineer, Drainage, Levee, and Irrigation Division.	500.00
Farrell, Edward A	Supervising accountant	500.00
Lescallett, George A	Chief, authorization-cancelation section	500.00
Oddie, Tasker L	Special field representative	500.00
Williams, T. A	Special representative	500.00
Roper, James H	Supervising engineer	500.00
Drager, Walter L	Engineer	500.00
Faber, Arthur L	do	500.00
Norton, John E	do	500.00
Glueck, Nathan H	Counsel	500.00
Henry, Heber	do	500.00
Sabin, Samuel H	do	500.00
Stansfield, Edgar A	do	500.00
Wolford, Albert M	do	500.00
Wright, Charles M	do	500.00
Brown, Franklin Q., Jr	Examiner	500.00
Clayton, Laurance J	do	500.00
Dickinson, R. G	do	500.00
Giddings, William C	do	500.00
Lyford, Frederic E	do	500.00
Mack, Bryan	do	500.00
Peery, Robert W	do	500.00
Robertson, Hilton W	do	500.00
Rochelle, William J	do	500.00
Stewart, Adelbert T	do	500.00
Strong, Albert L	do	500.00
Talman, Carter	do	500.00
Tigrett, A. K	do	500.00
Watts, Lawson	do	500.00
Kannee, Henry M	Liaison representative	500.00
Merritt, Arthur B	Administrative assistant, Agency Division	500.00
Tracy, Frank T	Chief clerk	483.33
Estes, George L	Examiner	479.17
Etheridge, Julian C	do	479.17
House, Perry B	do	479.17
Jenkins, Hugh Powell	do	479.17
Shields, Leighton	Counsel	475.00
Russell, Lewis C	do	466.67
Rait, Donald M	Engineering examiner	466.67
Shepard, Guy B	Administrative assistant, Agency Division	458.33
Burrowes, Alfred D	Examiner	458.33
Henrich, William A	do	458.33
Hoover, James O	do	458.33
Luce, George P	do	458.33
Coke, William H	Special representative	458.33
Healey, George. W	do	458.33
Beck, W. C., Jr	Chief accountant	450.00
Bladen, W. H	Supervising accountant	450.00
Rosenwald, Harold	Counsel	450.00

TABLE 14.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation, receiving from the Corporation more than $400 per month, as of Mar. 31, 1936*—Continued

Name	Title	Salary per month
Wilson, Robert G	Counsel	$450.00
Joyce, Walter E	Administrative assistant	450.00
Luther, Forrest	Appraiser	450.00
Ward, Peter C	Administrative assistant	433.33
Gunderson, Harvey J	Counsel	433.33
Hutchinson, A. S	do	433.33
McCarthy, Arthur F	do	433.33
Armstrong, W. C	do	416.67
Fletcher, Lloyd	do	416.67
Gale, George J	do	416.67
German, Charles Z	do	416.67
Goodale, Robert C	do	416.67
Stewart, C. H	do	416.67
Hill, George H., Jr	Assistant counsel	416.67
Klagsbrunn, Hans A	do	416.67
Livingston, Schuyler W	do	416.67
Holland, Bernard P., Jr	Attorney	416.67
Randolph, Hollins N	do	416.67
Baden, James H	Examiner	416.67
Dawson, Donald S	do	416.67
Futterer, Charles	do	416.67
Herrmann, Herbert J	do	416.67
Pendleton, Edmund E	do	416.67
Rogers, Hatton B	do	416.67
Stafford, D. N	do	416.67
Willett, William E	do	416.67
Williams, John F	do	416.67
Robert, F. H	Supervising engineer	416.67
Riddel, James L	Chief, interest section	416.67
Collins, James H	Administrative assistant, Agency Division	416.67
Easley, Robert J	Appraiser	416.67
Mashburn, L. W	do	416.67
Ralls, Frank C	do	416.67
Wagner, Walter D	do	416.67
Worthington, L. S	do	416.67
LOAN AGENCIES[1]		
Atlanta, Ga.:		
Cocke, Erle	Manager	$625.00
Chadwell, W. A	Assistant manager	416.67
Birmingham, Ala.:		
Cottingham, T. J	Manager	600.00
Lapsley, John W	Agency office counsel	500.00
Boston, Mass.:		
Carney, Joseph P	Manager	833.33
Jones, Ralph B	Assistant manager	541.67
Hagerty, John J	do	500.00
Scott, William N	Chief examiner	458.33
Kaplan, Monroe	Examiner	416.67
Pheeny, Harold A	do	416.67
Charlctte, N. C.: Campbell, John A., Jr	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D	do	833.33
Black, Craig O	Assistant manager	625.00
Walker, Lee	Attorney	708.33
Ernst, D. W	Chief, Loan Liquidation Division	625.00
Fordyce, William C	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Bullinger, R. A	Attorney	625.00
Hoel, M. O	do	550.00
Gregson, William F	Examiner	541.67
Mudgett, C. F	do	500.00
Standish, M. L	Assistant to the manager	500.00
Townsend, Bruce	Field representative	500.00
Walters, Harold S	Attorney	450.00
Gill, Charles R	Examiner	458.33
Tuohy, Arthur	do	416.67
Boysen, Louis K	Appraiser	[2]

[1] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

[2] Employed on per diem basis at $20 per day. Compensation for January, $540; for February, $470 for March, $510.

TABLE 14.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation, receiving from the Corporation more than $400 per month, as of Mar. 31, 1936*—Continued

Name	Title	Salary per month
Cleveland, Ohio:		
Callander, F. S.	Manager	$750.00
Davies, M. C.	Assistant manager	541.67
Wadsworth, J. L.	do	500.00
Killpack, James M.	Chief, Loan Liquidation Division	500.00
Dallas, Tex.: Andrews, Warren P.	Manager	700.00
Detroit, Mich.:		
Hewitt, Charles H.	do	833.33
Nelson, Fred F.	Assistant manager	416.67
Massnick, Alfred W.	Office counsel	500.00
Jacksonville, Fla.: Farwell, Fred H.	Manager	500.00
Kansas City, Mo.:		
Hodges, Frank	do	833.33
Powell, David H.	Assistant manager	416.67
Rice, Carl V.	Counsel	500.00
Little Rock, Ark.: Jarrett, J. W.	Manager	500.00
Los Angeles, Calif.:		
Scroggs, Thomas C.	do	700.00
Haight, Hector C.	Assistant manager	416.67
Louisville, Ky.:		
Abell, J. Fort	Manager	479.17
Humphrey, Lovell M.	Assistant manager	416.67
Minneapolis, Minn.:		
Maynard, Ben C.	Manager	625.00
Power, George. C.	Assistant manager	450.00
Nashville, Tenn.:		
Gardenhire, J. M.	Manager	583.33
Davis, Lee	Assistant manager	458.33
New Orleans, La.:		
Buskie, George F.	Manager	833.33
Robertson, George W.	Assistant manager	500.00
Green, Justin	Examiner	458.33
Knight, M. J.	do	458.33
Griffin, James L.	do	416.67
McCain, H. L.	do	416.67
McGaughy, Snowden	do	416.67
New York, N. Y.:		
Ahearn, Thomas J., Jr.	Manager	833.33
Tyree, Young	Assistant manager	625.00
Smith, Frederick P.	Counsel	833.33
Farthing, William J.	Examiner	791.67
Weinstein, Walter H.	Special assistant	750.00
Hannan, Edward A.	Examiner	666.67
Evarts, Effingham	Assistant agency counsel	500.00
Summers, George	Attorney	500.00
Barrett, F. H.	Special assistant	500.00
Boothe, David F.	do	500.00
Kavanagh, Thomas P.	Examiner	500.00
Reilly, Edward J.	do	500.00
Stevens, Harry I.	do	483.33
Frey, Charles L.	Chief, Loan Liquidation Division	458.33
Linn, Henry A.	Attorney	458.33
Cahill, William J.	Counsel	416.67
Cochrane, George J.	Attorney	416.67
Sutherland, Conrad J.	do	416.67
Clarke, A. J., Jr.	Office manager	416.67
Oklahoma City, Okla.: Eagen, J. C.	Manager	450.00
Omaha, Nebr.: Daniel, Herbert S.	do	500.00
Philadelphia, Pa.:		
Kiesling, Robert J.	do	833.33
Walton, Henry F., Jr.	Acting assistant manager	416.67
Thompson, John N.	Office attorney	625.00
Case, Willard L.	Examiner	500.00
Gretz, Arthur A.	do	441.67
Portland, Oreg.: Slade, E. F.	Manager	500.00
Richmond, Va.:		
Gilmer, Henry G.	do	500.00
Staples, E. W.	Assistant manager	416.67
Waters, W. Murray	Chief examiner	416.67
Salt Lake City, Utah: Smith, Elias A.	Manager	450.00
San Antonio, Tex.: Meerscheidt, Otto	do	500.00
San Francisco, Calif.:		
Calkins, A. A.	do	750.00
McCullough, John S., Jr.	Assistant manager	500.00
Hossack, Harry F.	Examiner	500.00
St. Louis, Mo.:		
Vardaman, James K., Jr.	Manager	833.33
Keller, Harold L.	Assistant manager	500.00

TABLE 15.—*Statement of cash receipts and expenditures during the first quarter, Jan. 1, 1936, to Mar. 31, 1936, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1935, as per the books of the treasurer of the Corporation			$11,312,475.25
Add: Checks issued prior to Jan. 1, 1936, canceled subsequent to Dec. 31, 1935		$4,574.16	
Add: Corrections of errors reported to the treasurer subsequent to Dec. 31, 1935		648.55	
			5,222.71
Adjusted cash balance at the close of business Dec. 31, 1935			11,317,697.96
Receipts:			
Sale of notes		$270,125,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$100,531,112.23		
To credit unions	15,185.00		
To building and loan associations (including receivers)	1,574,292.52		
To insurance companies	423,159.16		
To Federal land banks	10,107,647.43		
To joint-stock land banks	293,376.17		
To livestock credit corporations	25,351.11		
To mortgage loan companies	6,493,167.10		
To railroads	8,610,364.58		
To State funds for insurance of deposits of public moneys	621,636.70		
To fishing industry	6,833.32		
To industrial and commercial business	1,523,880.31		
To mining, milling, and smelting business	80,000.00		
On assets of closed banks—sec. 5e	69,625.27		
For self-liquidating projects (par $2,066,349.47)	1,992,909.63		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under Sec. 201–a, act of July 21, 1932, as amended	60,608.34		
Under act of Apr. 13, 1934, as amended	7,989.50		
For financing sale of agricultural surpluses in foreign markets	442,677.06		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	1,113,847.51		
Other	849,476.64		
To drainage, levee, and irrigation districts	53,549.98		
Secured by preferred stock—insurance companies	100,500.00		
Secured by preferred stock—banks and trust companies	497,938.64		
		135,495,128.20	
Preferred stock, capital note and debenture retirements		22,938,191.78	
Relief disbursements (1932 act) repaid		158,677.00	
Capital reductions, regional agricultural credit corporations		5,000,000.00	
Sale of securities purchased from Federal Emergency Administration of Public Works		95,204,960.27	
Interest and discount collected		15,424,649.82	
Dividends collected on preferred stock purchased (including interest on interim receipts)		10,236,850.43	
Interest collected on capital notes and debentures		3,277,928.82	
Accrued interest on notes sold		338.54	
Deferred credits—premium on sale of securities purchased from other governmental agencies		2,264,187.85	
Reimbursable expense collected		396,023.59	
Repayments on advances for care and preservation of collateral		823,010.54	
Collections on collateral (cash collateral)		88,297.85	
Liquidation of collateral purchased		163,060.48	
Premium on securities sold		112,137.20	
Deposits with bids for purchase of securities		10,000.00	
Remittances held in suspense		26,975,101.15	
Unallocated—pending advices		4,715,396.23	
Miscellaneous (including amounts credited in error)		130,227.33	
			593,539,167.08
			604,856,865.04
Expenditures:			
Retirement of notes		$191,000,000.00	
Loan disbursements:			
To banks and trust companies (including receivers)	$13,677,900.45		
To building and loan associations	64,929.52		
To mortgage-loan companies	3,843,502.90		
To railroads	1,600,000.00		
To State funds for insurance of deposits of public moneys	2,300,000.00		
To fishing industry	24,250.00		
To industrial and commercial business	9,918,383.12		
To mining, milling, and smelting business	138,000.00		

TABLE 15.—*Statement of cash receipts and expenditures during the first quarter, Jan. 1, 1936, to Mar. 31, 1936, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures.—Continued.		
Loan disbursements.—Continued.		
On assets of closed banks—sec. 5e	$43,864.88	
For self-liquidating projects (par $15,602,000)	15,416,941.02	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under section 201-a, act of July 21, 1932, as amended	900.00	
Under act of Apr. 13, 1934, as amended	38,075.00	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity credit corporation	31,259,992.33	
Other	978,977.26	
To drainage, levee and irrigation districts	3,448,896.76	
Secured by preferred stock—banks and trust companies	120,200.00	
		$82,874,813.24
Purchases of preferred stock, capital notes and debentures—banks and trust companies		15,674,514.00
Purchases of securities from Federal Emergency Administration of Public Works		92,821,188.00
Withdrawal by The R. F. C. Mortgage Co. of funds held for it		2,888,902.42
Allocations to other governmental agencies:		
To Secretary of the Treasury for purchase of stock of Federal home loan banks	$4,146,300.00	
For expenses regional agricultural credit corporations (under Farm Credit Administration)	491,000.00	
For expenses Federal Emergency Relief Administration	3,297.23	
For relief under Emergency Relief Appropriation Act—1935	200,000,000.00	
		204,640,597.23
Advances for care and preservation of collateral		1,279,770.69
Advances for care and preservation and expense of collateral purchased		31,805.02
Refund of interest and dividend overpayments		651,580.14
Release of cash collateral		120,834.98
Interest on cash collateral to rediscounts		5,250.21
Discount rebates and refund of unearned discount		541.20
Release of funds held in suspense		3,690,586.69
Interest on notes		2,235,334.82
Accrued interest on securities purchased		588,823.00
Furniture and fixtures		6,366.45
Expense—General		1,233,360.12
Expense—Loan agency		1,046,016.26
Expense—Custodian		134,190.90
Reimbursable expense		360,639.53
Miscellaneous (including refunds and adjustments for amounts credited in error)		389,812.64
		$601,674,927.54
Cash balance at the close of business Mar. 31, 1936		3,181,937.50

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks held in suspense funds which amounted to $227,519.30 at the close of business Dec. 31, 1935, and $206,525.62 at the close of business Mar. 31, 1936.

TABLE 16.—*Statement of condition as of the close of business, Mar. 31, 1936*

ASSETS

Cash on deposit with Treasurer of United States	$3,181,937.50
Funds held in suspense by custodian banks	206,525.62
Petty cash funds, travel and other advances	17,052.60
Allocated for expenses regional agricultural credit corporations prior to May 27, 1933 [1]	3,108,397.63
Allocated for expenses regional agricultural credit corporations since May 26, 1933 (under Farm Credit Administration) [1]	12,640,000.00
Allocated for Federal Emergency Relief Administration (1933 Relief Act)	500,000,000.00
Allocated for Federal Emergency Relief Administration (under Emergency Appropriation Act of 1935) [2]	500,000,000.00

[1] Sec. 201 (e) of the Emergency Relief and Construction Act of 1932, provides that all expenses incurred in connection with the operation of the regional agricultural credit corporations shall be paid by the Reconstruction Finance Corporation. Under the provisions of this act the corporation has allocated $15,748,397.63 for such expenses.

[2] Title II of the "Emergency Appropriation Act, fiscal year 1935", approved June 19, 1934, provides: "* * * That not exceeding $500,000,000 in the aggregate of any savings or unobligated balances in funds of the Reconstruction Finance Corporation may, in the discretion of the President, be transferred and applied to the purposes of the Federal Emergency Relief Act of 1933 and/or title II of the National Industrial Recovery Act, * * *." Under this act $500,000,000 has been transferred to the Federal Emergency Relief Administration.

TABLE 16.—*Statement of condition as of the close of business, Mar. 31, 1936*—Continued.

Allocated under Emergency Relief Appropriation Act of 1935 [3]		$500,000,000.00
Allocated to Secretary of Treasury [4]		124,741,000.00
Allocated to Secretary of Treasury [5]		200,000,000.00
Allocated to Land Bank Commissioner [6]	$300,000,000.00	
Less—Reallocated to Federal Farm Mortgage Corporation	55,000,000.00	
		245,000,000.00
Allocated to Federal Farm Mortgage Corporation		55,000,000.00
Allocated to Federal Housing Administrator [7]		39,000,000.00
Allocated to Secretary of Agriculture [8]	200,000,000.00	
Less—Reallocated as capital regional agricultural credit corporations	$44,500,000.00	
Reallocated to Governor of Farm Credit Administration	40,500,000.00	
	85,000,000.00	115,000,000.00
Capital regional agricultural corporations	29,500,000.00	
Allocated for revolving fund (capital regional agricultural credit corporations)	15,000,000.00	
		44,500,000.00
Allocated to Governor Farm Credit Administration		40,500,000.00
Relief authorizations (1932 act): Advances to Governors of States and Territories, proceeds disbursed		280,025,518.00
Interest on notes issued for funds for allocations and relief advances		18,659,335.37
Relief authorizations (1932 act): Advances to municipalities and political subdivisions including Puerto Rico, proceeds disbursed (less repayments)		16,442,453.00
Loans under sec. 5:		
Proceeds disbursed (less repayments):		
Banks and trust companies [9]	288,465,047.57	
Credit unions	312,885.16	
Building and loan associations [9]	5,631,448.47	
Insurance companies	5,750,329.53	
Federal land banks	34,723,269.48	
Joint-stock land banks	1,945,442.99	
Livestock credit corporations	958,676.47	
Mortgage loan companies [9]	124,767,025.23	
Agricultural credit corporations	759,936.92	
Railroads (including receivers)	389,239,496.32	
State funds for insurance of deposits of public moneys	2,351,739.77	
Fishing industry	589,786.45	
		855,495,084.36
Proceeds not yet disbursed:		
Banks and trust companies [9]	69,265,326.54	
Building and loan associations [9]	315,000.00	
Insurance companies	40,000.00	
Mortgage loan companies [9]	98,113,965.01	
Railroads (including receivers)	103,013,148.00	
Fishing industry	51,480.23	
		270,798,919.78

[3] The Emergency Relief Appropriation Act of 1935, approved Apr. 8, 1935, provides: "That in order to provide relief, work relief, and to increase employment by providing for useful projects, there is hereby appropriated, * * * to be used in the discretion and under the direction of the President, to be immediately available and to remain available until June 30, 1937, * * * not exceeding $500,000,000 in the aggregate of any savings or unexpended balances in funds of the Reconstruction Finance Corporation; * * *" $500,000,000 has been disbursed by the corporation under these provisions of the act.

[4] Sec. 2 of the Reconstruction Finance Corporation Act, as amended, provides that "in order to enable the Secretary of the Treasury to make payments upon stock of Federal home loan banks subscribed for by him in accordance with the Federal Home Loan Bank Act, the sum of $125,000,000 or so much thereof as may be necessary for such purpose, is hereby allocated and made available to the Secretary of the Treasury * * *". The amount of such stock subscribed for by the Secretary of the Treasury is $124,741,000.

[5] Sec. 4-b of the Home Owners' Loan Act of 1933 provides that to enable the Secretary of the Treasury to make payments for subscriptions by him to the capital stock of the Home Owners' Loan Corporation the Reconstruction Finance Corporation shall allocate and make available to the Secretary of the Treasury the sum of $200,000,000 or so much thereof as may be necessary. The amount of such stock subscribed for by the Secretary of the Treasury is $200,000,000 and this amount has been paid to him.

[6] Sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, as amended, made $100,000,000 available to the Farm Loan (now land bank) Commissioner for loans to joint-stock land banks, of which $2,600,000 has been paid to him. Sec. 32 of the same act made $200,000,000 available to the Farm Loan (now land bank) Commissioner for direct loans to farmers, of which $145,000,000 was paid to the Land Bank Commissioner and the remainder $55,000,0000 reallocated and paid to the Federal Farm Mortgage Corporation under sec. 3 of the Federal Farm Mortgage Corporation Act.

[7] Sec. 4 of the National Housing Act provides that "the Reconstruction Finance Corporation shall make available to the Administrator such funds as he may deem necessary." Pursuant to this act $39,000,000 has been paid to the Federal Housing Administrator.

[8] Sec. 2 of the Reconstruction Finance Corporation Act, as amended, made avialable to the Secretary of Agriculture $200,000,000. Of this amount $135,000,000 was paid to him, of which $20,000,000 was returned to the corporation. Of the $85,000,000 then held by the Corporation, $44,500,000 was reallocated and disbursed as capital of the regional agricultural credit corporations (sec. 201 (e) Emergency Relief and Construction Act of 1932). The remainder, $40,500,000, was made available and has been paid to the Governor of the Farm Credit Administration, pursuant to the provisions of sec. 5 (a) (1) of the Farm Credit Act of 1933.

[9] Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been authorized in the aggregate amount of $1,216,846,167 of which $266,900,749.19 has been canceled. After taking into consideration repayments of $718,687,034.23 items (10) of the balance sheet include the balance of $161,951,857.22 representing proceeds disbursed (less repayments) and $69,308,526.36 representing proceeds not yet disbursed, exclusive of $625,000 loans approved in principle upon the performance of specified conditions.

TABLE 16.—*Statement of condition as of the close of business, Mar. 31, 1936*—Continued

Loans to industrial and commercial business:		
Proceeds disbursed (less repayments)		$48,287,429.28
Proceeds not yet disbursed		37,214,262.48
Loans to mining, milling, and smelting business:		
Proceeds disbursed (less repayments)		975,000.00
Proceeds not yet disbursed		6,561,000.00
Loans on assets of closed banks, sec. 5e:		
Proceeds disbursed (less repayments)		1,195,230.70
Proceeds not yet disbursed		377,758.94
Loans and contracts for self-liquidating projects:		
Proceeds disbursed (less repayments) (par $153,933,629)		151,853,581.80
Proceeds not yet disbursed (par $58,809,000)		58,205,197.44
Loans for repair or reconstruction of property damaged by earthquake, etc.:		
Proceeds disbursed (less repayments)		9,097,788.95
Proceeds not yet disbursed		1,537,037.32
Loans under sec. 201–c, for financing sale of agricultural surpluses in foreign markets: Proceeds disbursed (less repayments)		13,584,283.78
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Proceeds disbursed (less repayments)		305,567,045.23
Proceeds not yet disbursed		200,824,517.21
Loans to drainage, levee, and irrigation districts:		
Proceeds disbursed (less repayments)		53,420,230.01
Proceeds not yet disbursed		64,807,998.41
Loans to public-school authorities: Proceeds not yet disbursed		535,800.00
Loans secured by preferred stock, insurance companies: Proceeds disbursed (less repayments)		29,982,500.00
Loans secured by preferred stock, banks and trust companies:		
Proceeds disbursed (less repayments)		16,737,917.48
Proceeds not yet disbursed		79,000.00
Stock, mortgage companies, sec. 5c:		
Purchased		10,000,000.00
Subscription authorized		2,000,000.00
Preferred stock, banks and trust companies:		
Purchased (less retirements)		630,970,068.98
Subscriptions authorized		30,015,000.00
Preferred stock, insurance company purchased		100,000.00
Capital notes and debentures, banks and trust companies:		
Purchased (less retirements)		230,015,725.00
Subscriptions authorized		58,819,000.00
Purchases of securities from Federal Emergency Administration of Public Works:		
Purchases consummated (less sales)		151,593,200.00
Purchases authorized but not yet consummated		49,939,200.00
Advances for care and preservation of collateral:		
Proceeds disbursed (less repayments)		823,568.58
Proceeds not yet disbursed		1,261,702.59
Collateral purchased (cost plus advances and expenses)		2,925,871.73
Accrued interest and dividends receivable		37,417,214.59
Reimbursable expense		557,384.34
Furniture and fixtures	$750,046.19	
Less allowances for depreciation	147,843.83	
		602,200.36
Miscellaneous disbursements		261,179.02
Total		6,032,461,118.08

LIABILITIES AND CAPITAL

Payable on certificate of Federal Emergency Relief Administrator (1933 Relief Act)	8,599.18
Payable to Secretary of the Treasury [4]	26,199,000.00
Payable to Land Bank Commissioner [6]	97,400,000.00
Callable by Farm Credit Administration for expenses of regional agricultural credit corporations [10]	1,908,039.37
Payable for capital regional agricultural credit corporations	15,000,000.00
Liability for funds held as cash collateral	340,259.35
Liability for deposits with bids	10,000.00
Liability for funds held for other agencies	6,129,790.10
Proceeds not yet disbursed:	
Loans under sec. 5	270,798,919.78
Loans to industrial and commercial business	37,214,262.48
Loans to mining, milling, and smelting business	6,561,000.00
Loans on assets of closed banks, sec. 5e	377,758.94
Loans and contracts for self-liquidating projects	58,205,197.44
Loans for repair or reconstruction of property damaged by earthquake, etc	1,537,037.32
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States	200,824,517.21
Loans to drainage, levee, and irrigation districts	64,807,998.41
Loans to public-school authorities	535,800.00
Loans secured by preferred stock, banks and trust companies	79,000.00
Advances for care and preservation of collateral	1,261,702.59
Subscription authorizations:	
Stock, mortgage companies, sec. 5c	2,000,000.00
Preferred stock banks and trust companies	30,015,000.00
Capital notes and debentures banks and trust companies	58,819,000.00
Purchases of securities from Federal Emergency Administration of Public Works Authorized	49,939,200.00

[10] Represents undisbursed portion of estimated expenses of the regional agricultural credit corporations for the fiscal year ending June 30, 1936.

TABLE 16.—*Statement of condition as of the close of business, Mar. 31, 1936*—Continued

LIABILITIES AND CAPITAL—continued

Cash receipts not allocated pending advices		$4,715,396.23
Miscellaneous liabilities (including suspense)		17,404,108.85
Liability for funds held pending adjustment		424.08
Unearned discount		149,633.25
Interest paid in advance		478,553.35
Interest and dividend refunds and rebates payable		176,500.03
Interest accrued		20,885,330.97
Deferred credits:		
Profits from sale of securities purchased from other governmental agencies (net)	$4,912,154.18	
Collections on collateral purchased	1,259,937.95	
Income on collateral purchased	251,978.04	
Other	221,369.75	
		6,645,439.92
Notes, series G, H, J, and K		4,426,584,666.67
Capital stock		500,000,000.00
Surplus Dec. 31, 1935 (adjusted)	115,652,253.80	
Reserve for self insurance	150,000.00	
		115,802,253.80
Interest and dividends earned less interest and expenses Jan. 1, 1936 through Mar. 31, 1936		9,646,728.76
Total		6,032,461,118.08

In addition to loans and other authorizations reflected on the statement of condition, the corporation has approved in principle, upon the performance of specified conditions, loans in the amount of $96,934,901.97, purchases of preferred stock and debentures in the amount of $40,428,230.41, and purchase of stock of a mortgage company in the amount of $10,000,000. The amount of $96,934,901.97 includes $3,170,000 trustee certificates of the Western Pacific Railroad Co. and $1,000,000 equipment trust certificates of the Lehigh Valley Railroad Co. which may ultimately be purchased from Federal Emergency Administration of Public Works.

Under the provisions of sec. 5 (b) of an act approved June 16, 1934 (Public, No. 362, 73d Congress) the corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The corporation has not been called upon to purchase any such obligations.

This statement of condition does not take into consideration expenditures incurred but not paid by the corporation at the close of business March 31, 1936, nor income of regional agricultural credit corporations whose capital stock was subscribed by the corporation.

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QUARTERLY REPORT

OF

Reconstruction Finance Corporation

TO

THE CONGRESS

COVERING THE CORPORATION'S OPERATIONS FOR THE PERIODS APRIL 1 TO JUNE 30, 1936 INCLUSIVE, AND FEBRUARY 2, 1932, TO JUNE 30, 1936, INCLUSIVE



UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON: 1936

QUARTERLY REPORT OF RECONSTRUCTION FINANCE CORPORATION

QUARTER ENDING JUNE 30, 1936

RECONSTRUCTION FINANCE CORPORATION,
Washington, September 23, 1936.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the second quarter of 1936, and for the period from the organization of the Corporation on February 2, 1932, to June 30, 1936, inclusive.

OPERATIONS—SECOND QUARTER OF 1936

During the second quarter of 1936, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 324 loans were authorized, which, together with increases in loans previously approved, aggregated $69,298,851.64, as follows: $26,834,873.11 to banks and trust companies (including $26,089,822.48 to aid in the reorganization or liquidation of closed banks); $620,000 to building and loan associations (including $600,000 to a receiver of a closed building and loan association); $25,561,311.53 to mortgage loan companies; $16,255,667 to railroads (including a purchase of $3,840,000 of securities of a railroad); and $27,000 to borrowers engaged in the fishing industry.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 160 authorizations to industrial or commercial business. These authorizations, together with increases in authorizations previously made, aggregated $11,254,780.66, as follows: loans, $9,074,811.92; purchases of participations, $855,400; and agreements to purchase participations, $1,324,568.74.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 5 loans, aggregating $55,755.12 on the assets of closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 5 loans were authorized, which, together with increases in loans previously approved, aggregated $69,174,596.91, as follows: under section 201 (a) (1), title II, one loan in the amount of $57,500,000; and under section 201 (d), title II, 4 loans aggregating $11,674,596.91.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation made 23 authorizations. These authorizations aggregated $3,384,950.00, as follows: subscriptions for preferred stock of banks and trust companies, $3,302,450.00; and purchases of capital notes or debentures of banks and trust companies, $82,500.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 71 loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., were authorized, which, together with increases in loans previously approved, aggregated $11,252,-989.28.

Under the act approved April 13, 1934, as amended, 471 loans to finance the repair of damage by earthquake, flood, or other catastrophe, were authorized, which, together with increases in loans previously approved, aggregated $2,811,043.75.

Under section 14 of the Act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., 31 loans were authorized, aggregating $1,545,500.

Under the act approved August 24, 1935, 6 loans to tax-supported public-school districts or other similar authorities in charge of public schools, aggregating $320,500, were authorized.

Summarizing the foregoing, 1,096 authorizations were made during the second quarter of 1936. These, together with increases in authorizations previously made, aggregated $169,098,967.36. Cancellations or withdrawals aggregated $15,889,464.14.

Disbursements during the second quarter of 1936 were $77,493,-369.31 and repayments, $305,740,323.23. The decrease in the amount outstanding on June 30, 1936, as compared with March 31, 1936, was $228,246,953.92.

OPERATIONS—FEBRUARY 2, 1932, TO JUNE 30, 1936, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to June 30, 1936, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,143 loans to 9,120 institutions, aggregating $4,423,-444,161.34, were authorized, as follows: $2,440,785,758.90, to 7,375 banks and trust companies (including $1,101,229,936.81, to aid in the reorganization or liquidation of closed banks); $145,939,713.25, to 1,011 building and loan associations (including $24,072,069.21, to receivers of closed building and loan associations); $102,850,858.28, to 132 insurance companies; $474,490,369.61, to 400 mortgage loan companies; $642,967.80, to 7 credit unions; $399,636,000.00, to 12 Federal land banks (including $193,618,000.00 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); $21,305,572.68, to 24 joint-stock land banks; $9,250,000.00, to 8 Federal intermediate credit banks; $6,040,140.31, to 20 agricultural credit corporations; $178,840,452.48 (rediscounts), to 12 regional agricultural credit corporations and their branches; $14,758,827.88, to 20 livestock credit corporations; $615,053,795.00, to 72 railroads (including $18,946,708.00, to 7 railroad receivers and $1,729,252.00, to the trustee of a railroad); $26,089.27, to 7 processors or distributors to pay processing taxes; $13,087,715.88, to a State fund created for the purpose of insuring repayment of deposits of public moneys; and $735,900.00, to 19 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, two subscriptions for capital stock of two mortgage loan companies aggregating $12,000,000.00, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 2,034 authorizations to 1,891 industrial or commercial businesses, aggregating $126,159,702.91, were made as follows: loans in the amount of $109,638,023.35 to 1,585 businesses; purchases of participations in the amount of $10,853,335.83 in loans to 205 businesses; and agreements to purchase participations in the amount of $5,668,343.73 in loans to 101 businesses.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 91 authorizations aggregating $12,709,112.97 on the assets of 91 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 804 authorizations to 329 applicants, aggregating $1,839,-151,350.56, were made as follows: Under the provisions of section 1, title I, $300,000,000 was made available to 42 states and 2 territories for purposes of relief and work relief; under the provisions of section 201 (a), title II, as amended, loans or contracts aggregating $349,662,-487.36 were authorized to 182 applicants for self-liquidating projects (including $10,450,000 to 6 applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933); under the provisions of section 201 (c), title II, loans aggregating $53,370,955.22 were authorized to 3 applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under the provisions of section 201 (d), title II, loans aggregating $1,136,117,907.98 were authorized to 100 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States (including authorizations of $1,051,608,894.90 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,475 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,811 banks and trust companies, aggregating $1,258,526,889, were made as follows: Loans secured by preferred stock of 272 banks and trust companies, $24,374,755; subscriptions for preferred stock of 4,065 banks and trust companies, $802,955,334; and purchases of capital notes or debentures of 2,851 banks and trust companies, $431,196,800.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, 2 loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000. Of this amount $20,200,000 was cancelled.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 10 loans upon, the preferred stock of 9 insurance companies, aggregating $30,375,000 were authorized, as follows: Loans secured by preferred stock of eight insurance companies, $30,275,000; and a subscription for preferred stock of one insurance company, $100,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 734 loans to or for the benefit of 596 drainage, levee, irrigation, and similar districts, etc., aggregating $127,885,-365.29, were authorized.

Under the act approved April 13, 1934, as amended, 477 loans to 462 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $5,161,043.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 85 loans to 81 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $9,368,500, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was cancelled.

Under the act approved August 24, 1935, 13 loans to tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $856,300, were authorized.

Summarizing the foregoing, authorizations aggregating $7,891,637,425.82 were made during the period from February 2, 1932, to June 30, 1936, inclusive. Of this amount, $1,112,011,326.79 was later withdrawn or cancelled, and $6,012,771,180.71 was disbursed. Repayments amounted to $3,591,166,719.45, leaving $2,421,604,461.26 outstanding on the books of the Corporation at the close of June 30, 1936.

In addition, the Corporation had outstanding on June 30, 1936, agreements to make authorizations, totaling $187,749,965.38, upon the performance of specified conditions.

REGIONAL AGRICULTURAL CREDIT CORPORATIONS

Under section 84 of the Farm Credit Act of 1933, as amended, with the approval of the Governor of the Farm Credit Administration, the Corporation, during the second quarter of 1936, authorized the reduction of the capital of seven regional agricultural credit corporations, as follows: The Regional Agricultural Credit Corporation of Albany, N. Y., from $300,000 to $225,000; of Fort Worth, Tex., from $2,150,000 to $1,775,000; of Minneapolis, Minn., from $12,100,000 to $10,400,000; of Salt Lake City, Utah, from $2,625,000 to $2,175,000; of Sioux City, Iowa, from $3,500,000 to $2,500,000; of Spokane, Wash., from $5,400,000 to $4,875,000; and of Wichita, Kans., from $3,300,000 to $2,925,000.

PAYMENTS TO THE SECRETARY OF THE TREASURY

Under section 2 of the Reconstruction Finance Corporation Act, as amended by section 6 (f) of the Federal Home Loan Bank Act, and pursuant to the request of the Secretary of the Treasury, the Corporation during the second quarter of 1936, paid $800,000 to the Secretary of the Treasury to enable him to make payments upon stock of Federal Home Loan Banks subscribed for by him. This made a total of $99,342,000 so paid through June 30, 1936.

PAYMENTS UNDER FEDERAL EMERGENCY RELIEF ACT OF 1933

Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933, the Corporation during the second quarter of 1936, paid $3,813.70 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of that act, and received refunds amounting to $44.06, of expenses previously paid making a net total of $345,170.46 so paid through June 30, 1936. Upon certification of the Federal Emergency Relief Administrator, the Corporation, under the provisions of the act mentioned, had made payments for relief aggregating $499,650,000 through June 30, 1936.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the second quarter of 1936, agreed to purchase $48,666,012.55, net face amount of marketable securities from the Federal Emergency Administration of Public Works to be held and collected or sold at a later date.

From June 19, 1934, to June 30, 1936, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of $419,295,434.47. Of this amount, securities having a par value of $258,031,259.47 were sold at a premium of $8,738,508.86, but $434,000 were not actually paid for and delivered at the close of business June 30, 1936. Securities having par value of $27,528,175 purchased from the Federal Emergency Administration of Public Works were subsequently collected at a premium of $25,556.25 and securities having par value of $133,736,000 were held at the close of business June 30, 1936. In addition, the Corporation had agreed to purchase at par, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $65,052,500 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

COMMODITY CREDIT CORPORATION

Under the act approved April 10, 1936, authorizing an increase in the capital stock of Commodity Credit Corporation by $97,000,000, and authorizing and directing this Corporation to acquire such stock, the Corporation during the second quarter of 1936, purchased non-assessable stock of Commodity Credit Corporation in the amount of $97,000,000.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the second quarter of 1936, the Corporation;

Authorized the cancelation of the unissued portion of series "G" notes amounting to $234,000,000, and the redemption of the outstanding amount of $16,000,000, which had been issued and sold to institutions from which the Corporation had subscribed for preferred stock, or purchased capital notes, or debentures.

Sold $30,000 series "H", and $16,015,000 series "K" notes (includes $16,000,000 to replace series "G" notes redeemed and canceled), aggregating $16,045,000, to institutions from which the Corporation subscribed for preferred stock, or purchased capital notes or debentures; sold $35,000,000 series "J–4" notes to the Secretary of the Treasury; and redeemed and canceled $16,000,000 series "G", $45,000,000 series "J–2", and $135,000,000 series "J–4" notes.

As of June 30, 1936, there were outstanding $4,281,629,666.67 of he Corporation's notes, as follows:

Series "H"	$86, 403, 000. 00	Series "J–3"	$835, 000, 000. 00
Series "J–1"	1, 715, 000, 000. 00	Series "K"	165, 226, 666. 67
Series "J–2"	1, 480, 000, 000. 00	Total	4, 281, 629, 666. 67

The following tables are attached hereto:

TABLE 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other Governmental agencies, by classes, from February 2, 1932, to June 30, 1936, inclusive, and commitments outstanding, by classes, as of June 30, 1936.

TABLE 2. Aggregate loan and other authorizations, by classes, during the second quarter of 1936.

TABLE 3. Number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1936.

TABLE 4. Number of authorizations, by States, during the second quarter of 1936.

TABLE 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to June 30, 1936, inclusive.

TABLE 6. Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals, or cancellations, and disbursements from February 2, 1932, to June 30, 1936, inclusive, by States.

TABLE 7. Amount of authorizations, disbursements, repayments, and amounts outstanding from February 2, 1932, to June 30, 1936, inclusive, by months and classes.

TABLE 8. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to June 30, 1936, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under Section 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under Section 5e of the Reconstruction Finance Corporation Act, as amended).

TABLE 9. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to June 30, 1936, inclusive; and outstanding as of June 30, 1936 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended).

TABLE 10. Loans authorized (and commitments outstanding as of June 30, 1936) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934, to June 30, 1936, inclusive.

TABLE 11. Loans authorized (and commitments outstanding as of June 30, 1936) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to June 30, 1936, inclusive.

TABLE 12. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, February 2, 1932, to June 30, 1936, inclusive, by size of cities or towns.

TABLE 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1936.

TABLE 14. Statement of cash receipts and expenditures during the second quarter, April 1, 1936, to June 30, 1936, inclusive (Corporation's accounts with Treasurer of United States).

TABLE 15. Statement of cash receipts and expenditures during the 6 months January 1, 1936, to June 30, 1936, inclusive (Corporation's accounts with Treasurer of United States).

TABLE 16. Statement of condition as of the close of business, June 30, 1936.

Respectfully,

(Signed) GEORGE R. COOKSEY,
Secretary.

THE PRESIDENT OF THE SENATE.

* * * * * * *

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other Governmental agencies, by classes, from Feb. 2, 1932, to June 30, 1936, inclusive, and commitments outstanding, by classes, as of June 30, 1936*

PART I. LOAN AND OTHER AUTHORIZATIONS

	Authorized	Withdrawn or canceled	Disbursed	Repaid [1]	Outstanding as of June 30, 1936
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1,101,229,936.81	$236,870,072.69	$800,247,319.31	$685,092,549.37	$115,154,769.94
Others [2]	1,339,555,822.09	196,004,890.92	1,143,167,431.17	1,000,035,419.47	143,132,011.70
Total, banks and trust companies	2,440,785,758.90	432,874,963.61	1,943,414,750.48	1,685,127,968.84	258,286,781.64
Building and loan associations:					
Receivers	24,072,069.21	21,321,879.25	2,000,189.96	1,591,565.20	408,624.76
Others	121,867,644.04	7,344,653.98	114,522,990.06	110,905,210.49	3,617,779.57
Total, building and loan associations	145,939,713.25	28,666,533.23	116,523,180.02	112,496,775.69	4,026,404.33
Insurance companies	102,850,858.28	13,331,363.52	89,519,494.76	84,404,830.36	5,114,664.40
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	110,946,997.89	15,651,611.49	89,173,392.21	64,173,520.03	24,999,872.18
To industrial or commercial business	16,347,275.00	10,720,439.85	5,626,835.15	1,272,404.52	4,354,430.63
To the RFC Mortgage Co	25,051,962.03		10,050,483.27	885,147.05	9,165,336.22
Others	322,144,134.69	25,536,791.22	218,291,161.32	133,635,550.81	84,655,610.51
Total, mortgage loan companies	474,490,369.61	51,908,842.56	323,141,871.95	199,966,622.41	123,175,249.54
Credit unions	642,967.80	42,872.01	600,095.79	299,395.63	300,700.16
Federal land banks	[3] 399,636,000.00	12,400,000.00	[3] 387,236,000.00	[3] 353,697,840.40	33,538,159.60
Joint-stock land banks	21,305,572.68	5,496,200.39	15,809,372.29	14,297,406.33	1,511,965.96
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,040,140.31	477,249.37	5,562,890.94	4,881,590.92	681,300.02
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,758,827.88	1,657,229.19	13,101,598.69	12,167,003.86	934,594.83
Railroads:					
Receivers and trustees	20,675,960.00	844,791.00	19,831,169.00	327,757.00	19,503,412.00
Others	594,377,835.00	6,123,364.89	478,049,403.11	109,120,761.13	368,928,641.98
Total, railroads	615,053,795.00	6,968,155.89	497,880,572.11	109,448,518.13	388,432,053.98
Processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	11,243,117.82	1,821,513.36

Borrowers engaged in the fishing industry	735,900.00	59,300.00	613,000.00	10,083.32	602,916.68
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4,423,444,161.34	559,513,977.44	3,588,975,816.99	2,770,549,512.49	818,426,304.50
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Co	10,000,000.00		10,000,000.00		10,000,000.00
Other	2,000,000.00				
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	12,000,000.00		10,000,000.00		10,000,000.00
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	109,638,023.35	27,332,752.68	53,264,007.31	5,256,519.81	48,007,487.50
Purchases of participations	10,853,335.83	2,954,306.67	5,277,545.82	660,000.95	4,617,544.87
Agreements to purchase participations	5,668,343.73	1,584,990.13	29,600.00	4,000.00	25,600.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	126,159,702.91	31,872,049.48	58,571,153.13	5,920,520.76	52,650,632.37
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	12,709,112.97	441,482.16	12,209,453.31	10,733,124.18	1,476,329.13
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	339,212,487.36	25,268,325.94	212,833,742.16	52,109,955.35	160,723,786.81
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,000.00	1,034,596.78	8,528,575.90	763,630.28	7,764,945.62
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,051,608,894.90	258,322,109.35	601,734,184.74	439,454,537.39	162,279,647.35
Others	84,509,013.08	64,840,347.48	18,403,564.14	16,951,538.48	1,452,025.66
Total, sec. 201 (d), title II	1,136,117,907.98	323,162,456.83	620,137,748.88	456,406,075.87	163,731,673.01
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	3,570,528.00	296,414,471.00
Total, Emergency Relief and Construction Act of 1932, as amended	1,839,151,350.56	382,626,749.11	1,161,709,652.60	533,027,880.17	628,681,772.43
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	24,374,755.00	5,126,025.00	19,248,730.00	4,166,828.15	15,081,901.85
Subscriptions for preferred stock of banks and trust companies	802,955,334.00	72,862,860.77	706,204,973.23	121,832,334.25	584,372,638.98
Purchases of capital notes or debentures of banks and trust companies	431,196,800.00	32,014,500.00	340,562,300.00	118,312,825.00	222,249,475.00
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,258,526,889.00	110,003,385.77	1,066,016,003.23	244,311,987.40	821,704,015.83

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other Governmental agencies, by classes, from Feb. 2, 1932, to June 30, 1936, inclusive, and commitments outstanding, by classes, as of June 30, 1936*—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorized	Withdrawn or cancelled	Disbursed	Repaid [1]	Outstanding as of June 30, 1936
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	$23,500,000.00	$20,200,000.00	$3,300,000.00	$3,300,000.00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	30,275,000.00		30,275,000.00	294,384.81	$29,980,615.19
Subscription for preferred stock of an insurance company	100,000.00		100,000.00		100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended	30,375,000.00		30,375,000.00	294,384.81	30,080,615.19
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	127,885,365.29	6,195,769.06	56,308,115.22	194,107.41	56,114,007.81
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended:					
To industrial or commercial business	1,445,947.75	96,150.00	436,175.00	706.08	435,468.92
Others	3,715,096.00	416,763.77	1,408,811.23	64,496.15	1,344,315.08
Total, act approved Apr. 13, 1934, as amended	5,161,043.75	512,913.77	1,844,986.23	65,202.23	1,779,784.00
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	9,368,500.00	445,000.00	1,161,000.00	470,000.00	691,000.00
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools, under the act approved Aug. 24, 1935	856,300.00				
Grand total, part I (loan and other authorizations)	7,891,637,425.82	1,112,011,326.79	6,012,771,180.71	3,591,166,719.45	2,421,604,461.26

See footnotes at end of table.

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount repaid (sold or matured)	Amount outstanding
Grand total, part II	$471,072,468.01	$980,000.00	$420,389,568.01	$286,219,568.01	$134,170,00.00

PART III. ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary to Agriculture for crop loans	$115,000,000.00	$115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture, includes $19,500,000 held in revolving fund)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,413.80	3,108,413.80
Regional agricultural credit corporations for expenses since May 26, 1933	13,268,500.00	11,106,429.43
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	99,342,000.00
Land bank commissioner to make loans to joint-stock land banks	100,000,000.00	2,600,000.00
Land bank commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to land bank commissioner)	55,000,000.00	55,000,000.00
Allocations—Continued		
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	$200,000,000.00	$200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	44,000,000.00	44,000,000.00
Commodity Credit Corporation, purchase of stock	97,000,000.00	97,000,000.00
Total to other governmental agencies by direction of Congress	982,117,913.80	857,156,843.23
For direct relief under Federal Emergency Relief Act of 1933	500,000,000.00	[4] 499,995,170.46
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress [5]	[5] 1,500,000,000.00	[5] 1,499,995,170.46
Total allocations to other governmental agencies and for direct relief	2,482,117,913.80	2,357,152,013.69
Interest on notes issued for funds for allocations and relief advances	19,885,322.67	18,922,041.42
Grand total, part III (allocations to other governmental agencies)	2,502,003,236.47	2,376,074,055.11

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other Governmental agencies, by classes, from Feb. 2, 1932, to June 30, 1936, inclusive, and commitments outstanding, by classes, as of June 30, 1936*—Continued

PART IV. COMMITMENTS OUTSTANDING AS OF JUNE 30, 1936

(Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions)

	Amount of commitments outstanding
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Banks and trust companies:	
Receiver	$25,000.00
Others	10,148,800.00
Building and loan association	37,000.00
Mortgage loan companies	16,914,434.97
Railroads (including a loan to a trustee)	36,337,000.00
Under sec. 5c of the Reconstruction Finance Corporation Act, as amended (subscription for stock of a mortgage loan company)	10,000,000.00
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:	
Loans	1,986,000.00
Purchase of a participation	600,000.00
Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended (for financing agricultural commodities or livestock)	5,000,000.00
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loan secured by preferred stock of a bank	$48,000.00
Subscriptions for preferred stock of banks and trust companies	32,544,750.00
Purchases of capital notes or debentures of banks and trust companies	4,160,980.41
Under sec. 1 of the act approved June 10, 1933 (loan secured by preferred stock of an insurance company)	4,000,000.00
Under the act approved Apr. 13, 1934, as amended (loan for repair of property damaged by flood or other catastrophe)	600,000.00
Under the act approved May 20, 1936 (to Rural Electrification Administration)	50,000,000.00
Under the Emergency Appropriation Act, fiscal year 1935 (purchase of securities from Public Works Administration)	15,348,000.00
Grand total, part IV (commitments outstanding as of June 30, 1936)	187,749,965.38

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount withdrawn or canceled	Amount disbursed	Amount repaid [1]	Amount outstanding
Part I. Loan and other authorizations	$7,891,637,425.82	$1,112,011,326.79	$6,012,771,180.71	$3,591,166,719.45	$2,421,604,461.26
Part II. Purchases of securities from Public Works Administration	471,072,468.01	980,000.00	420,389,568.01	286,219,568.01	134,170,000.00
Part III. Allocations to other governmental agencies	2,502,003,236.47		2,376,074,055.11		[6] 2,376,074,055.11
Total	10,864,713,130.30	1,112,991,326.79	8,809,234,803.83	3,877,386,287.46	4,931,848,516.37
Part IV. Commitments outstanding	187,749,965.38				
Grand total	11,052,463,095.68	1,112,991,326.79	8,809,234,803.83	3,877,386,287.46	4,931,848,516.37

[1] Exclusive of repayments unallocated, pending advices, as of June 30, 1936.

[2] Includes $167,500 authorized through banks and trust companies to industrial or commercial business, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[4] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, and $345,-170.46 to the Administrator for expenses necessary to carry out the provisions of the above act, making a total of $499,995,170.46 so disbursed.

[5] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in part I above.

[6] Includes $19,500,000 allocated for revolving fund (capital of regional agricultural credit corporations).

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the second quarter of 1936*

Class	Authorized	Withdrawn or canceled [1]	Disbursed [1]	Repaid [1 2]	Outstanding-increase for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents and conservators)	[3 4] $26,834,873.11	[4] $6,466,499.20	$10,500,765.19	$37,717,837.48	[5] $27,217,072.29
Building and loan associations (including receivers)	620,000.00	168,000.00	17,000.00	1,547,742.39	[5] 1,530,742.39
Insurance companies		40,000.00		632,093.75	[5] 632,093.75
Mortgage loan companies	[4] 25,561,311.53	[4] 474,371.76	8,299,758.97	9,671,072.79	[5] 1,371,313.82
Credit unions				10,735.00	[5] 10,735.00
Federal land banks				1,112,841.87	[5] 1,112,841.87
Joint-stock land banks				391,461.25	[5] 391,461.25
Agricultural credit corporations				78,636.90	[5] 78,636.90
Livestock credit corporation				24,081.64	[5] 24,081.64
Railroads (including receivers and trustees)	16,255,667.00		9,063,748.00	9,871,190.34	[5] 807,442.34
State funds created for the purpose of insuring repayment of deposits of public moneys				530,226.41	[5] 530,226.41
Borrowers engaged in the fishing industry	27,000.00	1,000.00	13,880.23	750.00	13,130.23
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	69,298,851.64	7,149,870.96	27,895,152.39	61,588,669.82	[5] 33,693,517.43
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	9,074,811.92	4,972,269.00	5,633,254.18	1,520,733.62	4,112,520.56
Purchases of participations	[6] 855,400.00	748,192.50	514,500.00	199,016.35	315,483.65
Agreements to purchase participations	[6] 1,324,568.74	181,827.16			
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	11,254,780.66	5,902,288.66	6,147,754.18	1,719,749.97	4,428,004.21
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	55,755.12	6,652.61	368,683.95	79,925.35	288,758.60
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933)	57,500,000.00	3,000.00	14,591,778.18	5,773,277.27	8,818,500.91
Financing exports of agricultural surpluses, sec. 201 (c), title II				13,537,387.79	[5] 13,537,387.79
Financing of agricultural commodities and livestock, sec. 201 (d), title II	11,674,596.91	657,412.30	15,850,366.73	157,665,205.65	[5] 141,814,838.92
Amounts made available for relief and work relief, sec. 1, title I				22,000.00	[5] 22,000.00
Total, Emergency Relief and Construction Act of 1932, as amended	69,174,596.91	660,412.30	30,442,144.91	176,997,870.71	[5] 146,555,725.80

See footnotes at end of table.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the second quarter of 1936*—Continued

Class	Authorized	Withdrawn or or canceled [1]	Disbursed [1]	Repaid [1 2]	Outstanding-increase for the quarter [1]
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	(7)		[7] $79,000.00	$342,492.90	[5] $263,492.90
Subscriptions for preferred stock of banks and trust companies	[7] $3,302,450.00	$155,000.00	[7] 9,059,950.00	56,765,580.00	[5] 47,705,630.00
Purchases of capital notes or debentures of banks and trust companies	82,500.00	172,500.00	109,000.00	7,762,750.00	[5] 7,653,750.00
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	3,384,950.00	327,500.00	9,247,950.00	64,870,822.90	[5] 55,622,872.90
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended				1,884.81	[5] 1,884.81
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	11,252,989.28	1,704,825.84	2,755,487.65	61,709.85	2,693,777.80
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	2,811,043.75	112,913.77	545,196.23	44,689.82	500,506.41
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	1,545,500.00	25,000.00	91,000.00	375,000.00	[5] 284,000.00
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools, under the act approved Aug. 24, 1935	320,500.00				
Grand total	[8] 169,098,967.36	15,889,464.14	[9] 77,493,369.31	305,740,323.23	[5] 228,246,953.92

[1] These amounts apply to loans authorized prior to Apr. 1, 1936, as well as to loans authorized during the second quarter of 1936.
[2] Exclusive of repayments unallocated, pending advices, as of June 30, 1936.
[3] Loans authorized to banks and trust companies include $26,089,822.48 to aid in the reorganization or liquidation of closed banks.
[4] An authorization in the amount of $500,000 and a cancelation in the amount of $50,000, which were included in "loans to banks and trust companies" during preceding quarters, were transferred to "loans to mortgage loan companies" during the second quarter of 1936. These amounts have not been deducted from "banks and trust companies" nor included in "mortgage loan companies" for the second quarter of 1936, inasmuch as the loan was authorized and partially canceled during preceding quarters.

[5] Decrease.

[6] During the second quarter of 1936, one authorization in the amount of $60,000, which was included in "purchases of participations in loans to industrial or commercial business" during a previous quarter, was transferred to "agreements to purchase participations in loans to industrial or commercial business." This amount has not been deducted from "purchases of participations in loans to industrial or commercial business" for the second quarter of 1936, inasmuch as the loan was authorized during a preceding quarter.

[7] Three authorizations and disbursements aggregating $1,354,700, which were included in "loans on preferred stock of banks and trust companies" during preceding quarters were transferred to "subscriptions for preferred stock of banks and trust companies" during the second quarter of 1936. These amounts have not been deducted from "loans on preferred stock of banks and trust companies" nor included in "subscriptions for preferred stock of banks and trust companies" for the second quarter of 1936, inasmuch as the loans were authorized and disbursed during preceding quarters.

[8] Authorizations made prior to Apr. 1, 1936, were rescinded during the second quarter of 1936, as follows: Banks and trust companies, $14,186,890.45 (including $13,686,890.45 to aid in the reorganization or liquidation of closed banks); mortgage loan companies, $15,911,490.71; industrial or commercial business, $582,500; purchases of participations in loans to industrial or commercial business, $120,000; loans for financing agricultural commodities and livestock, $3,173,632.82; subscriptions for preferred stock of banks and trust companies, $215,000; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $6,219,193.19; loans to borrowers engaged in the mining, milling, or smelting of ores, $223,000. Such rescissions have not been deducted from the authorizations shown above for the second quarter of 1936, inasmuch as they applied to loans authorized during previous quarters.

[9] In addition, under the Federal Emergency Relief Act of 1933, the corporation, during the second quarter of 1936, disbursed $3,813.70 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act, and received refund of expenses previously disbursed amounting to $44.06, making a net total of $3,769.64 disbursed during the quarter.

TABLE 3.—*Number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1936* [1]

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																	
Banks and trust companies (including receivers, liquidating agents and conservators)														2			
Building and loan associations (including receivers)																1	
Mortgage loan companies																	
Borrowers engaged in the fishing industry																	
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended														2		1	
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																	
Loans	1		[2] 3	1		2	1	3	9		11	[2] 4	1	1			
Purchases of participations	1					[2]				1	2	1		1	[3]		
Agreements to purchase participations															[3]		
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	2		3	1		2	1	3	9	1	13	5	1	2			
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended														[4] 1			
Loans for financing of agricultural commodities and livestock, under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932				1													
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																	
Subscriptions for preferred stock of banks and trust companies				1	1									1	1	[5] 4	
Purchases of capital notes or debentures of banks and trust companies																	
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended				1	1									1	1	4	
Less: Duplications [6]				1													
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended					1									1	1	4	

Class	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Hampshire	New Jersey	New Mexico	New York	North Carolina	Ohio	Oklahoma	Oregon
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended			[2] 2	[5] 6	[7] 2					[7] 3	[5] 4					[7] 5	
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended						23			126								16
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended		4		[2] 12	[2] 3				1								
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools, under the act approved Aug. 24, 1935			5														
Grand total	2	4	10	20	6	25	1	3	136	4	17	5	1	6	1	10	16
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																	
Banks and trust companies (including receivers, liquidating agents and conservators)			[2] 1												(8)		
Building and loan associations (including receivers)						1								1	(8)		
Mortgage loan companies																	1
Borrowers engaged in the fishing industry																	
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended			1			1								1			1
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																	
Loans	[2] 3	5	5		1	1	1	2	1		7		[7] 13	2	5		[2] 1
Purchases of participations	1	1			1								2	1	1		1
Agreements to purchase participations													1	1	1	1	
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	4	6	5		2	1	1	2	1		7		16	4	7	1	2

See footnotes at end of table.

TABLE 3.—*Number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1936* [1]—Continued

Class	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Hampshire	New Jersey	New Mexico	New York	North Carolina	Ohio	Oklahoma	Oregon
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended				[9] 2													
Loans for financing of agricultural commodities and livestock, under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932																	
Authorizations under sec. 304, title III, of the Act approved Mar. 1933, as amended:																	
Subscriptions for preferred stock of banks and trust companies			2				[2] 1				[2] 1						
Purchases of capital notes or debentures of banks and trust companies						1											
Total, sec. 304, title III, of the Act approved Mar. 9, 1933, as amended			2			1	1				1						
Less: Duplications [6]											1						
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended			2			1	1										
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended					[5] 4	[10] 4	[2] 1	1									
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	6	71			25					7	1		21	1	1		
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended							2		[2] 3			2					
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools, under the act approved Aug. 24, 1935																	
Grand total	10	77	8	2	31	7	5	3	4	7	8	2	37	6	8	1	3

Class	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Puerto Rico	Grand total
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																
Banks and trust companies (including receivers, liquidating agents and conservators)	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	3
Building and loan associations (including receivers)	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	1
Mortgage loan companies	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	2
Borrowers engaged in the fishing industry	----	----	----	----	----	----	----	----	----	1	----	----	----	----	----	2
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	----	----	----	----	----	----	----	----	----	1	----	----	----	----	----	8
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																
Loans	8	1	2	----	1	----	3	1	[2] 2	[2] 7	2	3	----	1	----	115
Purchases of participations	----	----	----	----	----	----	----	----	----	1	----	----	----	----	----	15
Agreements to purchase participations	1	----	1	----	1	----	----	----	----	----	----	----	----	----	----	7
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	9	1	3	----	2	----	3	1	2	8	2	3	----	1	----	137
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	----	----	----	[11] 2	----	----	----	----	----	----	----	----	----	----	----	5
Loans for financing of agricultural commodities and livestock, under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932	----	----	----	----	----	----	----	----	----	----	----	----	----	----	1	2
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																
Subscriptions for preferred stock of banks and trust companies	1	----	1	----	1	----	----	----	----	----	----	----	----	----	----	15
Purchases of capital notes or debentures of banks and trust companies	----	----	----	----	----	1	----	----	----	1	----	----	----	----	----	3
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1	----	1	----	1	1	----	----	----	1	----	----	----	----	----	18
Less: Duplications [6]	----	----	----	----	1	----	----	----	----	----	----	----	----	----	----	3
Net total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1	----	1	----	----	1	----	----	----	1	----	----	----	----	----	15
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	----	----	----	----	----	[7] 3	----	----	----	[2] 1	----	----	[2] 1	----	----	37
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	158	----	----	----	----	1	----	----	----	----	2	----	----	----	----	459

See footnotes at end of table.

TABLE 3.—*Number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1963* [1]—Continued

Class	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Puerto Rico	Grand total
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended				1										2		30
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools, under the act approved Aug. 24, 1935						1										6
Grand total	168	1	4	3	2	6	3	1	2	11	4	3	1	3	1	699

[1] "Borrowers, etc.", include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized.

[2] During the second quarter of 1936, 1 authorization made prior to the second quarter of 1936 was completely rescinded. This rescission has not been deducted from the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[3] An authorization to 1 borrower, which was included in "Purchases of participations" during the first quarter of 1936, was transferred to "Agreements to purchase participations" during the second quarter of 1936. This borrower has not been deducted from "Purchases of participations" nor added to "Agreements to purchase participations" for the second quarter of 1936, inasmuch as the loan was authorized during a preceding quarter.

[4] Represents 1 borrower to whom loans were authorized prior to the second quarter of 1936, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the second quarter of 1936, an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[5] During the second quarter of 1936, 4 authorizations made prior to the second quarter of 1936 were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[6] Duplications in the number of new borrowers, etc., arise in cases where the corporation makes authorizations to a bank or trust company under more than 1 of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[7] During the second quarter of 1936, 2 authorizations made prior to the second quarter of 1936 were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[8] An authorization to 1 borrower, which was included in loans to banks and trust companies during the third quarter of 1935, was transferred to mortgage loan companies during the second quarter of 1936. This borrower has not been deducted from banks and trust companies nor added to mortgage loan companies for the second quarter of 1936, inasmuch as the loan was authorized during a preceding quarter.

[9] Includes 1 borrower to whom loans were authorized prior to the second quarter of 1936, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the second quarter of 1936, an authorization was made to this borrower under section 5e of the Reconstruction Finance Corporation Act, as amended.

[10] During the second quarter of 1936, 3 authorizations made prior to the second quarter of 1936 were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[11] Represents 2 borrowers to whom loans were authorized prior to the second quarter of 1936, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the second quarter of 1936, authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

TABLE 4.—*Number of authorizations, by States, during the second quarter of 1936*

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																	
Banks and trust companies (including receivers, liquidating agents and conservators)	1	1	[1] 3	6	3	------	2	------	2	------	[2] 31	[1] 8	7	[1] 5	6	3	4
Building and loan associations (including receivers)	------	------	------	------	------	------	2	------	------	------	1	------	------	------	------	1	------
Mortgage loan companies	------	------	------	------	------	------	1	------	------	------	2	------	------	------	------	------	------
Railroads (including receivers and trustees) [3]	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Borrowers engaged in the fishing industry	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	1	1	3	6	3	------	5	------	2	------	34	8	7	5	6	4	4
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																	
Loans	1	------	[1] 3	3	------	3	1	3	10	------	13	[1] 5	1	1	1	------	------
Purchases of participations	1	------	------	1	------	(1)	------	------	------	1	2	1	------	1	(4)	------	------
Agreements to purchase participations	------	------	------	------	------	------	------	------	------	------	------	------	------	------	(4)	------	------
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	2	------	3	4	------	3	1	3	10	1	15	6	1	2	1	------	------
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	------	------	------	------	------	------	------	------	------	------	------	------	------	1	------	------	------
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																	
Loans on self-liquidating projects, sec. 201 (a), title II	------	------	------	1	------	------	------	------	------	------	------	------	------	------	------	------	------
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II	------	------	------	1	------	------	1	------	------	------	------	------	------	------	(2)	------	------
Total, Emergency Relief and Construction Act of 1932, as amended	------	------	------	2	------	------	1	------	------	------	------	------	------	------	------	------	------
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																	
Subscriptions for preferred stock of banks and trust companies	------	------	------	1	1	------	------	------	------	2	------	------	------	1	2	[5] 4	------
Purchases of capital notes or debentures of banks and trust companies	------	------	------	------	------	------	------	------	------	------	------	1	------	------	------	------	------
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	------	------	------	1	1	------	------	------	------	2	------	1	------	1	2	4	------

See footnotes at end of table.

TABLE 4.—*Number of authorizations, by States, during the second quarter of 1936*—Continued

Class	Alabama	Arizona	Arkansas	California	Colorado	Connecticut	District of Columbia	Florida	Georgia	Idaho	Illinois	Indiana	Iowa	Kansas	Kentucky	Louisiana	Maine
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended			[1] 6	[5] 11	[2] 3					[6] 5	[5] 6					[2] 5	
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended						24			129								16
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended		4		[1] 13	[1] 3				1								
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools, under the act approved Aug. 24, 1935			5														
Grand total	3	5	17	37	10	27	7	3	142	8	55	15	8	9	9	13	20

Class	Maryland	Massachusetts	Michigan	Minnesota	Mississippi	Missouri	Montana	Nebraska	Nevada	New Hampshire	New Jersey	New Mexico	New York	North Carolina	North Dakota	Ohio	Oklahoma
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																	
Banks and trust companies (including receivers, liquidating agents, and conservators)		1	[1] 22	5	4	9	1	6			21		15	[1] 6	2	[1] [7] 12	3
Building and loan associations (including receivers)																	
Mortgage loan companies																	
Railroads (including receivers and trustees) [3]			2			1								1		(?)	
Borrowers engaged in the fishing industry	1															1	
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	1	1	24	5	4	10	1	6			21		15	7	2	13	3
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																	
Loans	[1] 4	5	5		1	1	1	2	1		10		[2] 13	3		6	1

Purchases of participations	1	1			1			-					2	1		1	
Agreements to purchase participations													1	1		1	1
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	5	6	5		2	1	1	2	1		10		16	5		8	2
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended				2													
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																	
Loans on self-liquidating projects, sec. 201 (a), title II																	
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II																	
Total, Emergency Relief and Construction Act of 1932, as amended																	
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																	
Subscriptions for preferred stock of banks and trust companies			2				[1] 1				[1] 1						
Purchases of capital notes or debentures of banks and trust companies						1											
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended			2			1	1				1						
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended					[5] 9	[6] 5	[1] 4	1									
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	6	73			25					7	1		23	1		1	
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended							2		[1] 3			2					
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools, under the act approved Aug. 24, 1935																	
Grand total	12	80	31	7	40	17	9	9	4	7	33	2	54	13	2	22	5

See footnotes at end of table.

TABLE 4.—*Number of authorizations, by States, during the second quarter of 1936*—Continued

Class	Oregon	Pennsylvania	Rhode Island	South Carolina	South Dakota	Tennessee	Texas	Utah	Vermont	Virginia	Washington	West Virginia	Wisconsin	Wyoming	Alaska	Puerto Rico	Grand total
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:																	
Banks and trust companies (including receivers, liquidating agents, and conservators)	6	[2] 52	------	6	[1] 7	8	15	------	1	3	4	7	6	------	------	------	304
Building and loan associations (including receivers)	------	1	------	------	------	------	------	------	------	------	------	------	------	------	------	------	2
Mortgage loan companies	1	------	------	------	------	------	2	------	------	------	1	------	------	------	------	------	11
Railroads (including receivers and trustees) [3]	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	5
Borrowers engaged in the fishing industry	1	------	------	------	------	------	------	------	------	------	1	------	------	------	------	------	2
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	8	53	------	6	7	8	17	------	1	3	6	7	6	------	------	------	324
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:																	
Loans	[1] 1	11	1	2	------	1	------	3	1	[1] 3	[1] 8	[1] 3	3	------	1	------	136
Purchases of participations	1	------	------	------	------	------	------	------	------	------	1	------	------	------	------	------	16
Agreements to purchase participations	------	2	------	1	------	1	------	------	------	------	------	------	------	------	------	------	8
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	2	13	1	3	------	2	------	3	1	3	9	3	3	------	1	------	160
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	------	------	------	------	2	------	------	------	------	------	------	------	------	------	------	------	5
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:																	
Loans on self-liquidating projects, sec. 201 (a), title II	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	1
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II	1	------	------	------	------	------	------	------	------	------	------	------	------	------	------	1	4
Total, Emergency Relief and Construction Act of 1932, as amended	1	------	------	------	------	------	------	------	------	------	------	------	------	------	------	1	5
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:																	
Subscriptions for preferred stock of banks and trust companies	------	1	------	1	------	1	------	------	------	------	------	------	------	------	------	------	18
Purchases of capital notes or debentures of banks and trust companies	------	------	------	------	------	------	1	------	------	------	2	------	------	------	------	------	5

Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	------	1	------	1	------	1	1	------	------	------	2	------	------	------	------	------	23
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	5	------	------	------	------	1	[6] 6	2	------	------	[1] 1	------	------	[1] 1	------	------	71
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	------	161	------	------	------	------	1	------	------	------	------	3	------	------	------	------	471
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	------	------	------	------	1	------	------	------	------	------	------	------	------	------	2	------	31
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools, under the act approved Aug. 24, 1935	------	------	------	------	------	------	1	------	------	------	------	------	------	------	------	------	6
Grand total	16	228	1	10	10	12	26	5	2	6	18	13	9	1	3	1	1,096

[1] During the second quarter of 1936, 1 authorization made prior to the second quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

[2] During the second quarter of 1936, 2 authorizations made prior to the second quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[3] According to location of main office.

[4] 1 authorization which was included in "purchases of participations" during the first quarter of 1936 was transferred to "agreements to purchase participations" during the second quarter of 1936. This authorization has not been deducted from "purchases of participations" nor included in "agreements to purchase participations" for the second quarter of 1936, inasmuch as the loan was authorized during a preceding quarter.

[5] During the second quarter of 1936, 4 authorizations made prior to the second quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[6] During the second quarter of 1936, 3 authorizations made prior to the second quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[7] 1 authorization which was included in loans to banks and trust companies during the third quarter of 1935 was transferred to mortgage loan companies during the second quarter of 1936. This authorization has not been deducted from loans to banks and trust companies nor included in loans to mortgage loan companies for the second quarter of 1936, inasmuch as the loan was authorized during a preceding quarter.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,*[1] *from Feb. 2, 1932, to June 30, 1936, inclusive*

BANKS AND TRUST COMPANIES [2]

	Authorized	Withdrawn or canceled	Disbursed	Repaid [3]	Outstanding as of June 30, 1936
Loans to aid in the reorganization or liquidation of closed banks:					
Receivers, liquidating agents, and conservators	$1,101,229,936.81	$236,870,072.69	$800,247,319.31	$685,092,549.37	$115,154,769.94
Mortgage-loan companies	110,946,997.89	15,651,611.49	89,173,392.21	64,173,520.03	24,999,872.18
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	12,709,112.97	441,482.16	12,209,453.31	10,733,124.18	1,476,329.13
Total, to aid in the reorganization or liquidation of closed banks	1,224,886,047.67	252,963,166.34	901,630,164.83	759,999,193.58	141,630,971.25
Loans to open banks [2]	1,339,388,322.09	195,952,052.27	1,143,052,769.82	999,920,758.12	143,132,011.70
Loans on preferred stock	24,374,755.00	5,126,025.00	19,248,730.00	4,166,828.15	15,081,901.85
Subscriptions for preferred stock	802,955,334.00	72,862,860.77	706,204,973.23	121,832,334.25	584,372,638.98
Purchases of capital notes or debentures	421,196,860.00	32,014,500.00	340,562,300.00	118,312,825.00	222,249,475.00
Total, banks and trust companies [2]	3,822,801,258.76	558,918,604.38	3,110,698,937.88	2,004,231,939.10	1,106,466,998.78

BUILDING AND LOAN ASSOCIATIONS

Loans to receivers	$24,072,069.21	$21,321,879.25	$2,000,189.96	$1,591,565.20	$408,624.76
Loans to others	121,867,644.04	7,344,653.98	114,522,990.06	110,905,210.49	3,617,779.57
Total, building and loan associations	145,939,713.25	28,666,533.23	116,523,180.02	112,496,775.69	4,026,404.33

INSURANCE COMPANIES

Loans, direct	$102,850,858.28	$13,331,363.52	$89,519,494.76	$84,404,830.36	$5,114,664.40
Loans on preferred stock	30,275,000.00		30,275,000.00	294,384.81	29,980,615.19
Subscription for preferred stock	100,000.00		100,000.00		100,000.00
Total, insurance companies	133,225,858.28	13,331,363.52	119,894,494.76	84,699,215.17	35,195,279.59

MORTGAGE LOAN COMPANIES [4]					
Loans, direct	$322,144,134.69	$25,536,791.22	$218,291,161.32	$133,635,550.81	$84,655,610.51
Loans to the RFC Mortgage Co	25,051,962.03		10,050,483.27	885,147.05	9,165,336.22
Subscription for stock of the RFC Mortgage Co	10,000,000.00		10,000,000.00		10,000,000.00
Subscription for stock of other mortgage loan company	2,000,000.00				
Total, mortgage loan companies [4]	359,196,096.72	25,536,791.22	238,341,644.59	134,520,697.86	103,820,946.73
AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[5] $399,636,000.00	$12,400,000.00	[5] $387,236,000.00	[5] $353,697,840.40	$33,538,159.60
Loans to Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Loans to Commodity Credit Corporation	1,051,608,894.90	258,322,109.35	601,734,184.74	439,454,537.39	162,279,647.35
Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	21,305,572.68	5,496,200.39	15,809,372.29	14,297,406.33	1,511,965.96
Loans to agricultural credit corporations	6,040,140.31	477,249.37	5,562,890.94	4,881,590.92	681,300.02
Loans to livestock credit corporations	14,758,827.88	1,657,229.19	13,101,598.69	12,167,003.86	934,594.83
Loans for financing exports of agricultural surpluses	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99
Loans for financing agricultural commodities and livestock	84,509,013.08	64,840,347.48	18,403,564.14	16,951,538.48	1,452,025.66
Total, agricultural financing institutions, etc	1,842,819,856.55	402,136,316.10	1,247,865,838.18	1,047,421,248.77	200,444,589.41
RAILROADS					
Loans to receivers and trustees	$20,675,960.00	$844,791.00	$19,831,169.00	$327,757.00	$19,503,412.00
Loans to others	594,377,835.00	6,123,364.89	478,049,403.11	109,120,761.13	368,928,641.98
Total, railroads	615,053,795.00	6,968,155.89	497,880,572.11	109,448,518.13	388,432,053.98
BUSINESS CONCERNS					
Loans to industrial or commercial business:					
Direct (including participations)	$126,159,702.91	$31,872,049.48	$58,571,153.13	$5,920,520.76	$52,650,632.37
Through banks	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies	16,347,275.00	10,720,439.85	5,626,835.15	1,272,404.52	4,354,430.63
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	735,900.00	59,300.00	613,000.00	10,083.32	602,916.68
Loans for mining, milling, or smelting of ores	9,368,500.00	445,000.00	1,161,000.00	470,000.00	691,000.00
Loans to processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Total, business concerns	152,804,967.18	43,160,999.19	66,101,367.69	7,802,388.01	58,298,979.68

See footnotes at end of table.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,*[1] *from Feb. 2, 1932, to June 30, 1936, inclusive*—Continued

SELF-LIQUIDATING PROJECTS

	Authorized	Withdrawn or canceled	Disbursed	Repaid [3]	Outstanding as of June 30, 1936
Loans, total	$339,212,487.36	$25,268,325.94	$212,833,742.16	$52,109,955.35	$160,723,786.81
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans, total	$127,885,365.29	$6,195,769.06	$56,308,115.22	$194,107.41	$56,114,007.81
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	$10,450,000.00	$1,034,596.78	$8,528,575.90	$763,630.28	$7,764,945.62
Loans to repair damage in 1933, 1934, 1935, and 1936:					
To industrial or commercial business	1,445,947.75	96,150.00	436,175.00	706.08	435,468.92
To others	3,715,096.00	416,763.77	1,408,811.23	64,496.15	1,344,315.08
Total, repair of damage by earthquake, flood, etc	15,611,043.75	1,547,510.55	10,373,562.13	828,832.51	9,544,729.62
OTHER					
Loans to credit unions	$642,967.80	$42,872.01	$600,095.79	$299,395.63	$300,700.16
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	11,243,117.82	1,821,513.36
Loans to refinance public-school district obligations	856,300.00				
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	3,570,528.00	296,414,471.00
Total, other	337,086,983.68	280,957.71	335,949,725.97	37,413,041.45	298,536,684.52
Grand total [1]	7,891,637,425.82	1,112,011,326.79	[6] 6,012,771,180.71	3,591,166,719.45	2,421,604,461.26

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.
[2] Excludes loans through banks to industrial or commercial business.
[3] Exclusive of repayments unallocated, pending advices, as of June 30, 1936.
[4] Excludes loans through mortgage loan companies to aid closed banks and to industrial or commercial business.
[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[6] In addition, under certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed $499,650,000 for relief, and $345,170.46 for expenses necessary to carry out the provisions of the above act.

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States* [1] [2]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	494	274	$36,932,747.75	$5,001,169.82	$31,568,044.60
Arizona	84	52	23,040,009.86	359,948.27	9,704,593.60
Arkansas	669	469	62,130,138.87	9,230,024.54	42,765,652.08
California	800	456	593,766,380.74	28,370,642.37	436,470,480.91
Colorado	284	200	25,492,186.63	3,657,294.97	19,690,269.63
Connecticut	233	137	30,744,040.41	4,327,192.35	26,018,680.89
Delaware	24	22	3,238,500.00	2,232,300.00	817,200.00
District of Columbia	127	45	[3] 60,504,181.00	4,249,894.66	[3] 40,162,781.27
Florida	357	276	23,955,744.82	5,231,929.57	15,457,084.32
Georgia	674	497	26,756,476.16	5,567,220.70	19,015,710.38
Idaho	228	126	14,620,993.80	1,476,351.71	11,513,842.22
Illinois	1,779	1,079	433,455,617.64	45,269,617.67	371,218,019.30
Indiana	925	655	80,293,378.59	12,710,780.95	65,287,905.00
Iowa	1,121	712	89,431,847.33	14,247,554.53	74,598,762.93
Kansas	578	433	20,631,771.75	2,760,843.05	16,749,051.38
Kentucky	610	386	50,680,423.66	10,331,573.55	38,306,277.18
Louisiana	681	341	213,062,532.90	84,364,931.94	126,086,560.97
Maine	189	102	77,264,729.02	10,537,631.25	66,152,747.77
Maryland	333	236	140,165,220.65	14,369,348.36	124,524,204.70
Massachusetts	443	337	90,432,544.86	13,907,361.97	72,939,304.88
Michigan	1,218	703	506,303,022.27	94,999,900.56	402,431,025.45
Minnesota	924	619	39,648,198.26	5,573,509.80	33,931,112.29
Mississippi	695	413	44,930,108.10	4,521,647.73	39,057,871.70
Missouri	1,090	731	118,517,081.14	29,977,468.65	83,464,944.49
Montana	275	154	14,613,475.57	1,126,458.76	12,943,178.20
Nebraska	1,243	395	23,611,224.28	3,597,453.28	19,676,277.90
Nevada	60	30	11,660,912.85	842,293.10	7,593,362.81
New Hampshire	47	40	4,894,553.00	1,050,504.92	3,806,098.08
New Jersey	1,139	780	230,829,894.79	28,087,405.90	191,644,156.23
New Mexico	91	59	10,888,525.81	1,335,669.02	9,270,889.90
New York	1,551	1,128	750,383,912.08	56,415,283.30	554,976,100.43
North Carolina	566	401	67,578,609.10	12,591,604.35	52,842,167.80
North Dakota	360	262	14,091,246.73	1,564,535.47	11,999,986.26
Ohio	1,373	1,004	557,163,711.83	96,844,381.40	429,860,134.16
Oklahoma	416	208	26,228,387.79	1,904,633.22	24,106,970.31
Oregon	413	209	23,640,241.21	2,788,887.64	18,070,098.15
Pennsylvania	1,917	1,266	326,195,982.74	59,962,643.94	255,370,242.41
Rhode Island	25	20	6,319,877.54	624,854.83	5,637,022.71
South Carolina	230	140	35,631,525.24	3,799,781.90	29,876,440.45
South Dakota	433	290	18,715,855.62	3,991,266.91	14,609,209.73
Tennessee	686	407	115,997,732.49	15,078,828.22	100,057,776.17
Texas	1,232	889	129,390,372.68	15,878,237.11	105,507,627.33
Utah	212	132	22,045,341.29	3,651,254.34	17,803,602.92
Vermont	147	100	26,851,096.63	1,759,670.27	24,643,926.36
Virginia	495	338	44,249,519.76	6,905,211.47	34,526,826.76
Washington	831	368	61,895,688.62	17,180,506.68	42,322,652.29
West Virginia	458	279	45,347,264.61	4,889,724.25	39,613,023.41
Wisconsin	1,388	1,014	124,685,666.13	18,621,667.13	104,942,699.00
Wyoming	108	51	6,326,898.62	844,137.60	5,341,261.02
Alaska	7	7	778,500.00		137,500.00
Hawaii	5	4	1,444,935.00	14,103.00	1,230,832.00
Puerto Rico	21	18	5,117,500.00	624,694.25	3,880,005.75
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00
Total	30,292	19,295	5,512,877,328.22	775,377,881.23	4,290,402,196.48
Authorizations:					
Loans to Federal land banks [4]	[7] 57	12	[5] 399,636,000.00	12,400,000.00	[5] 387,236,000.00
Loans to Federal intermediate-credit banks [4]	8	8	9,250,000.00		9,250,000.00
Loans to regional agricultural credit corporations (rediscounts) [4]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72
Loans to railroads (including receivers and trustees) [4]	150	72	615,053,795.00	6,968,155.89	497,880,572.11
Loans for financing exports of agricultural surpluses [4]	6	3	53,370,955.22	33,146,368.56	20,224,586.66
Loans to Secretary of Agriculture to acquire cotton [4]	2	1	23,500,000.00	20,200,000.00	3,300,000.00
Loans to Commodity Credit Corporation [4]	10	1	1,051,608,894.90	258,322,109.35	601,734,184.74

See footnotes at end of table.

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Subscription for stock of the RFC Mortgage Co.[4]	1	1	$10,000,000.00		$10,000,000.00
Subscriptions for preferred stock of Export-Import Bank of Washington [4]	2	1	35,000,000.00		17,000,000.00
Subscription for preferred stock of Second Export-Import Bank of Washington, D. C.[4]	1	1	2,500,000.00		2,500,000.00
Grand total	31,872	19,407	7,891,637,425.82	1,112,011,326.79	[6] 6,012,771,180.71

AMOUNT OF DISBURSEMENTS FOR RELIEF UPON CERTIFICATION OF GRANTS BY THE FEDERAL EMERGENCY RELIEF ADMINISTRATOR, UNDER THE FEDERAL EMERGENCY RELIEF ACT OF 1933, FROM FEB. 2, 1932, TO JUNE 30, 1936, INCLUSIVE, BY STATES

State	Amount disbursed	State	Amount disbursed
Alabama	$8,994,391.00	Nebraska	$2,125,699.00
Alaska	349,629.00	Nevada	370,801.00
Arizona	2,834,146.00	New Hampshire	966,436.00
Arkansas	7,410,249.00	New Jersey	15,423,438.00
California	15,823,535.00	New Mexico	889,188.00
Colorado	3,925,050.00	New York	63,131,826.00
Connecticut	4,594,154.00	North Carolina	9,709,990.00
Delaware	1,010,708.00	North Dakota	3,612,520.00
District of Columbia	1,056,174.00	Ohio	36,763,382.00
Florida	13,347,232.00	Oklahoma	6,309,005.00
Georgia	7,705,354.00	Oregon	3,213,315.00
Hawaii	1,110,561.00	Pennsylvania	44,106,509.00
Idaho	809,957.00	Puerto Rico	1,970,201.00
Illinois	52,240,038.00	Rhode Island	1,870,967.00
Indiana	11,259,425.00	South Carolina	10,424,200.00
Iowa	5,248,789.00	South Dakota	7,035,597.00
Kansas	2,732,726.00	Tennessee	6,369,196.00
Kentucky	5,945,118.00	Texas	13,249,874.00
Louisiana	13,034,157.00	Utah	1,723,352.00
Maine	1,251,414.00	Vermont	481,544.00
Maryland	7,171,098.00	Virgin Islands	281,753.00
Massachusetts	11,355,140.00	Virginia	5,594,074.00
Michigan	31,369,782.00	Washington	5,627,175.00
Minnesota	8,831,959.00	West Virginia	11,090,599.00
Mississippi	8,550,286.00	Wisconsin	9,619,053.00
Missouri	6,685,494.00	Wyoming	190,383.00
Montana	2,853,357.00	Total	499,650,000.00

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	338	153	$15,309,876.42	$4,080,894.82	$11,102,581.60
Arizona	41	18	3,041,300.00	281,448.27	2,754,251.73
Arkansas	368	197	31,901,046.57	6,221,209.94	25,573,036.63
California	481	199	208,842,413.78	10,213,467.32	198,359,946.46
Colorado	149	87	8,622,071.29	1,424,422.97	7,107,548.32
Connecticut	90	42	20,587,785.41	2,484,045.69	18,103,739.72
Delaware	3	3	257,000.00	8,000.00	249,000.00
District of Columbia	108	30	55,178,681.00	1,933,894.66	37,187,281.27
Florida	173	127	10,326,230.82	4,012,598.57	6,247,428.43
Georgia	302	160	13,660,892.50	2,901,818.25	10,732,784.37
Idaho	138	56	8,269,781.61	874,100.85	7,361,080.76
Illinois	1,370	706	240,390,307.94	36,908,787.95	196,526,108.13

See footnotes at end of table.

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Indiana	512	299	$53,083,336.05	$9,283,469.01	$42,068,887.55
Iowa	914	524	72,978,715.13	11,377,999.93	61,361,915.20
Kansas	296	169	9,220,537.75	1,838,925.65	7,236,762.10
Kentucky	394	199	23,481,868.24	3,844,347.86	18,652,020.38
Louisiana	422	173	119,390,505.90	30,678,231.94	87,319,684.62
Maine	109	34	63,933,434.02	7,407,854.21	56,085,279.81
Maryland	202	120	103,230,510.65	11,435,638.36	91,114,496.77
Massachusetts	158	77	63,700,745.86	8,775,694.26	54,746,133.64
Michigan	897	432	419,264,567.73	90,999,166.35	321,007,225.53
Minnesota	554	290	17,036,879.13	3,480,887.43	13,464,391.70
Mississippi	266	135	19,159,837.03	2,523,255.97	16,500,881.06
Missouri	633	331	76,236,756.54	23,411,250.88	52,126,813.65
Montana	141	61	5,635,700.41	591,998.68	5,029,001.73
Nebraska	463	203	12,562,223.59	2,326,000.34	10,152,617.96
Nevada	30	11	6,813,725.92	411,668.96	6,365,156.96
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08
New Jersey	680	432	129,763,349.42	16,563,367.60	110,530,881.82
New Mexico	41	19	2,597,215.05	705,669.02	1,891,546.03
New York	508	256	298,571,530.11	28,818,090.79	192,992,404.04
North Carolina	356	204	48,786,130.90	10,136,854.07	36,906,028.56
North Dakota	160	85	7,931,784.75	1,029,948.33	6,896,636.42
Ohio	759	463	428,742,609.50	86,833,895.84	312,716,896.79
Oklahoma	318	145	9,771,507.98	1,464,205.71	8,190,518.01
Oregon	252	87	10,872,911.18	1,847,078.03	8,638,080.50
Pennsylvania	1,167	617	219,465,780.99	45,728,026.87	167,189,463.65
Rhode Island	6	3	1,888,287.54	166,354.83	1,721,932.71
South Carolina	153	77	25,763,495.24	3,308,030.13	21,749,765.11
South Dakota	259	135	11,954,493.72	3,756,137.18	8,140,406.54
Tennessee	478	223	82,752,038.50	8,480,793.78	73,925,866.72
Texas	602	308	65,941,144.81	8,297,587.37	54,339,305.87
Utah	126	60	12,978,956.97	2,545,453.99	10,433,502.98
Vermont	80	36	10,809,096.63	1,710,979.77	8,720,616.86
Virginia	258	134	23,500,565.05	3,880,635.47	17,556,792.58
Washington	597	168	40,352,269.39	12,286,313.51	26,491,255.88
West Virginia	311	159	27,444,046.61	3,675,750.91	23,222,236.25
Wisconsin	821	526	70,227,469.61	12,315,682.70	57,409,986.91
Wyoming	74	23	4,470,498.62	524,137.60	3,946,361.02
Alaska	2	2	100,000.00	----------	100,000.00
Hawaii	2	2	850,000.00	14,103.00	835,897.00
Puerto Rico	5	3	1,218,000.00	372,694.25	845,305.75
Total	17,585	9,016	3,220,663,913.86	534,549,009.79	2,521,365,604.16
Loans:					
To Federal land banks[4]	[7] 57	12	[5] 399,636,000.00	12,400,000.00	[5] 387,236,000.00
To Federal intermediate credit banks[4]	8	8	9,250,000.00	----------	9,250,000.00
To regional agricultural credit corporations (rediscounts)[4]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (incl. receivers and trustees)[4]	150	72	615,053,795.00	6,968,155.89	497,880,572.11
Grand total	19,143	9,120	4,423,444,161.34	559,513,977.44	3,588,975,816.99

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

Alabama	314	138	$12,946,065.87	$3,506,441.96	$9,313,223.91
Arizona	39	16	2,061,300.00	181,448.27	1,874,251.73
Arkansas	307	158	26,500,759.65	5,568,215.67	20,825,743.98
California	418	159	126,209,785.53	8,264,487.99	117,676,297.54
Colorado	127	72	5,338,993.30	1,054,592.13	4,194,301.17
Connecticut	77	30	18,363,217.73	2,119,560.17	16,243,657.56
Delaware	3	3	257,000.00	8,000.00	249,000.00
District of Columbia	98	25	29,287,186.37	1,933,894.66	26,297,265.40
Florida	150	111	8,926,297.83	3,892,578.96	4,986,115.05
Georgia	277	146	11,677,397.99	2,408,023.67	9,253,084.44
Idaho	98	50	3,659,856.72	723,110.33	2,902,146.39
Illinois	1,221	609	215,932,848.95	30,156,465.56	180,112,199.98
Indiana	481	274	46,347,336.05	7,914,681.32	36,701,675.24
Iowa	867	494	62,920,365.13	8,282,114.28	54,399,450.85
Kansas	286	[8] 160	8,701,037.75	1,703,442.31	6,852,745.44

See footnotes at end of table.

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Kentucky	373	179	$20,606,440.24	$2,417,359.47	$17,203,580.77
Louisiana	366	132	108,160,643.50	28,516,026.75	78,893,935.42
Maine	108	33	60,733,434.02	7,407,854.21	52,885,279.81
Maryland	146	76	62,052,257.68	8,737,308.22	53,198,649.46
Massachusetts	100	48	41,716,200.00	5,889,079.83	35,697,620.17
Michigan	771	344	398,345,637.80	85,390,543.84	306,052,918.11
Minnesota	541	[8] 279	13,603,379.13	3,403,899.66	10,107,879.47
Mississippi	257	129	18,426,859.36	2,512,553.19	15,778,606.17
Missouri	604	313	61,706,506.54	21,692,574.16	39,728,737.24
Montana	97	52	3,022,987.51	367,339.61	2,640,947.90
Nebraska	440	191	7,841,848.59	1,367,358.22	6,390,885.08
Nevada	28	9	5,928,725.92	186,494.36	5,705,331.56
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08
New Jersey	362	149	80,492,623.30	9,442,575.60	69,380,947.70
New Mexico	27	14	1,513,773.54	539,419.14	974,354.40
New York	400	191	116,031,219.27	18,305,481.47	95,502,135.52
North Carolina	238	118	37,606,087.51	9,561,958.55	27,652,528.96
North Dakota	153	79	7,636,284.75	1,021,680.58	6,609,404.17
Ohio	487	265	317,748,326.68	55,593,310.42	233,148,380.39
Oklahoma	297	127	4,616,857.98	1,341,256.41	3,159,301.57
Oregon	222	80	8,787,880.88	1,360,025.73	7,230,102.50
Pennsylvania	1,060	529	207,442,074.83	43,345,853.90	157,547,930.46
Rhode Island	4	2	1,420,841.54	154,091.83	1,266,749.71
South Carolina	112	53	21,325,946.13	1,931,837.52	18,688,408.61
South Dakota	248	[8] 128	5,067,416.70	1,009,863.38	3,999,603.32
Tennessee	433	199	78,335,131.50	6,338,129.81	71,660,401.69
Texas	500	239	30,974,474.80	4,798,608.65	25,993,602.58
Utah	88	55	7,666,513.87	2,188,860.29	5,477,653.58
Vermont	80	36	10,809,096.63	1,710,979.77	8,720,616.86
Virginia	233	116	20,262,208.67	2,945,451.95	15,263,156.72
Washington	375	147	30,367,510.09	11,588,344.30	18,706,465.79
West Virginia	287	137	24,408,555.84	3,072,206.21	20,790,290.18
Wisconsin	719	444	41,549,990.81	9,986,600.60	31,061,590.21
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89
Alaska	2	2	100,000.00		100,000.00
Hawaii	2	2	850,000.00	14,103.00	835,897.00
Puerto Rico	5	3	1,218,000.00	372,694.25	845,305.75
Total	14,987	7,375	2,440,785,758.90	432,874,963.61	1,943,414,750.48

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

Alabama	3	3	$111,000.00	$811.96	$110,188.04
Arkansas	44	28	2,758,378.25	136,014.84	2,622,363.41
California	50	32	9,805,134.81	523,756.13	9,281,378.68
Colorado	1	1	110,000.00	3,263.06	106,736.94
Connecticut	8	8	549,000.00	49,242.14	499,757.86
Georgia	1	1	5,000.00		5,000.00
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61
Louisiana	32	26	3,273,860.03	24,186.57	2,649,673.46
Maryland	22	19	2,078,400.00	28,696.94	2,049,703.06
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18
Minnesota	5	3	107,500.00	3,226.48	104,273.52
Mississippi	4	4	103,500.00	7,502.78	95,997.22
Missouri	1	1	250,000.00	2,230.27	247,769.73
Montana	4	4	313,605.00	78,068.78	235,536.22
Nevada	1	1	85,000.00	55,000.00	30,000.00
New Jersey	276	254	30,379,926.12	1,703,772.45	28,676,153.67
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45
North Dakota	3	2	155,000.00	3,022.75	151,977.25
Ohio	238	173	52,153,834.58	22,372,623.40	29,631,211.18
Pennsylvania	77	72	4,122,100.00	159,297.39	3,962,802.61
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48
South Dakota	7	5	261,077.02	15,011.55	246,065.47
Tennessee	6	6	290,000.00	405.15	289,594.85
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96
Virginia	13	9	975,662.35	25,050.90	950,611.45
Washington	4	4	164,000.00	5,591.24	158,408.76
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88
Wisconsin	89	75	9,041,000.00	463,211.79	8,577,788.21
Wyoming	4	2	641,781.25	72,972.88	568,808.37
Total	1,227	1,011	145,239,713.25	28,666,533.23	116,523,180.02

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

INSURANCE COMPANIES

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	6	3	$339,050.00	$41,300.00	$297,750.00
Arkansas	4	4	435,000.00	80,000.00	355,000.00
Colorado	1	1	50,000.00		50,000.00
District of Columbia	1	1	75,000.00		75,000.00
Florida	2	2	33,000.00		33,000.00
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55
Iowa	23	12	3,522,000.00	102,212.50	3,419,787.50
Kansas	7	7	422,000.00	87,983.34	334,016.66
Kentucky	1	1	1,000,000.00	1,000,000.00	
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25
Maryland	6	2	13,985,000.00		13,985,000.00
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26
Minnesota	2	2	28,500.00	6,000.00	22,500.00
Mississippi	3	1	112,000.00		112,000.00
Missouri	11	6	7,870,000.00	298,218.63	7,571,781.37
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44
New Jersey	6	5	902,000.00	88,500.00	813,500.00
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50
North Dakota	2	2	74,500.00	5,000.00	69,500.00
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20
Oklahoma	3	2	275,000.00	1,950.00	273,050.00
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00
South Carolina	3	2	504,000.00		504,000.00
South Dakota	1	1	50,000.00		50,000.00
Tennessee	4	3	711,000.00	34,125.51	676,874.49
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42
Virginia	1	1	385,196.62	10,104.37	375,092.25
West Virginia	3	2	736,990.77	276,363.58	460,627.19
Wisconsin	2	2	60,000.00		60,000.00
Total	205	132	102,850,858.28	13,331,363.52	89,519,494.76

MORTGAGE LOAN COMPANIES

Alabama	15	9	$1,913,760.55	$532,340.90	$1,381,419.65
Arizona	1	1	100,000.00	100,000.00	
Arkansas	6	4	1,433,500.00	332,168.02	1,101,331.98
California	9	7	69,342,493.44	1,082,750.48	68,259,742.96
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62
District of Columbia	9	4	25,816,494.63		10,815,015.87
Florida	8	4	878,032.99	95,719.61	782,313.38
Georgia	19	10	1,711,994.51	458,794.58	1,253,199.93
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48
Illinois	47	12	10,794,669.90	4,970,001.93	4,533,439.52
Indiana	1	1	220,000.00	22,508.08	197,491.92
Iowa	4	2	2,773,550.00	2,773,550.00	
Kansas	3	2	97,500.00	47,500.00	50,000.00
Kentucky	2	1	92,500.00	42,500.00	50,000.00
Louisiana	18	11	6,483,502.37	2,116,074.87	4,325,519.49
Maine	1	1	3,200,000.00		3,200,000.00
Maryland	28	23	25,114,852.97	2,669,633.20	21,881,144.25
Massachusetts	52	24	21,880,990.86	2,885,771.01	18,953,801.89
Michigan	83	60	12,910,728.30	4,610,015.96	7,944,712.34
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00
Mississippi	2	1	517,477.67	3,200.00	514,277.67
Missouri	16	10	5,989,250.00	997,227.82	4,578,525.31
Montana	1	1	156,370.00	202.39	156,167.61
Nebraska	8	4	695,225.00	40,978.56	654,246.44
Nevada	1	1	800,000.00	170,174.60	629,825.40
New Jersey	35	23	17,985,500.00	5,325,219.55	11,660,280.45
New Mexico	5	4	209,000.00	60,000.00	149,000.00
New York	52	30	144,372,300.00	7,280,456.70	62,554,410.30
North Carolina	23	11	4,886,525.00	429,070.20	3,105,806.53
North Dakota	1	1	65,000.00	245.00	64,755.00
Ohio	27	20	42,968,048.24	1,826,900.22	41,105,967.02
Oklahoma	18	16	4,879,650.00	120,999.30	4,758,166.44
Oregon	9	3	1,172,500.00	458,602.30	548,897.70
Pennsylvania	23	10	6,081,475.00	1,478,550.11	4,602,924.89
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75

See footnotes at end of table.

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

MORTGAGE LOAN COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Tennessee	29	10	$3,094,657.00	$1,883,700.00	$1,202,179.00
Texas	57	34	24,477,872.24	2,608,794.01	18,747,090.23
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00
Virginia	8	6	1,829,030.61	900,028.25	919,465.36
Washington	14	11	6,558,155.41	492,946.27	4,565,209.14
West Virginia	3	3	72,500.00	11,500.00	61,000.00
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31
Total	670	400	474,490,369.61	51,908,842.56	323,141,871.95

CREDIT UNIONS

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58
Michigan	1	1	65,000.00	9,504.30	55,495.70
Minnesota	1	1	10,000.00	261.29	9,738.71
New York	1	1	20,000.00	20,000.00	
Rhode Island	2	1	467,446.00	12,263.00	455,183.00
Virginia	2	1	5,966.80		5,966.80
Total	10	7	642,967.80	42,872.01	600,095.79

JOINT STOCK LAND BANKS

Arkansas	3	1	$590,000.00	$104,811.41	$485,188.59
California	4	1	3,485,000.00	342,472.72	3,142,527.28
Colorado	4	1	1,294,772.68	80,763.90	1,214,008.78
Georgia	2	1	205,000.00		205,000.00
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28
Indiana	4	2	335,000.00	62,078.76	272,921.24
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10
Kentucky	1	1	330,000.00	330,000.00	
Louisiana	2	1	82,500.00		82,500.00
Michigan	2	1	1,035,000.00	158,213.06	876,786.94
Minnesota	1	1	185,000.00		185,000.00
Nebraska	5	2	1,626,000.00	516,000.00	1,110,000.00
North Carolina	3	2	781,000.00	69,843.88	711,156.12
South Carolina	8	1	2,185,000.00	1,168,463.98	1,016,536.02
Tennessee	3	2	190,000.00	100,000.00	90,000.00
Texas	3	2	2,036,000.00	708,465.48	1,327,534.52
Utah	1	1	550,000.00	1,767.58	548,232.42
West Virginia	1	1	600,000.00	300,000.00	300,000.00
Total	52	24	21,305,572.68	5,496,200.39	15,809,372.29

AGRICULTURAL CREDIT CORPORATIONS

Arizona	1	1	$880,000.00		$880,000.00
Arkansas	4	2	183,408.67		183,408.67
Colorado	4	2	71,455.31	$11,500.00	59,955.31
Florida	3	1	435,000.00		435,000.00
Idaho	7	1	63,889.60	5,167.00	58,722.60
Iowa	2	1	480,000.00	25,000.00	455,000.00
Louisiana	2	1	120,000.00		120,000.00
New York	2	1	397,251.46	164,660.72	232,590.74
North Dakota	1	1	1,000.00		1,000.00
Oregon	15	1	116,790.30		116,790.30
South Carolina	1	1	58,500.00	58,500.00	
Tennessee	2	2	124,250.00	124,250.00	
Texas	2	1	95,491.08	6,239.95	89,251.13
Washington	202	4	3,013,103.89	81,931.70	2,931,172.19
Total	248	20	6,040,140.31	477,249.37	5,562,890.94

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

LIVESTOCK CREDIT CORPORATIONS

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Colorado	4	2	$382,850.00	$244,400.00	$138,450.00
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29
Missouri	1	1	421,000.00	421,000.00	
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00
New Mexico	9	1	874,441.51	106,249.88	768,191.63
Oregon	4	1	270,740.00	28,450.00	242,290.00
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98
Washington	1	1	247,500.00	117,500.00	130,000.00
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76
Total	155	20	14,758,827.88	1,657,229.19	13,101,598.69

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

Connecticut	1	1	$567.68		$567.68
Kentucky	1	1	3,428.00		3,428.00
Montana	1	1	487.90	$487.90	
New Jersey	1	1	3,300.00	3,300.00	
Ohio	1	1	7,400.00	7,400.00	
Pennsylvania	1	1	3,905.69		3,905.69
Tennessee	1	1	7,000.00	183.31	6,816.69
Total	7	7	26,089.27	11,371.21	14,718.06

STATE FUND CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18
Total	3	1	13,087,715.88	23,084.70	13,064,631.18

BORROWERS ENGAGED IN THE FISHING INDUSTRY

Florida	10	9	$53,900.00	$24,300.00	$11,000.00
Georgia	3	2	61,500.00	35,000.00	16,500.00
Massachusetts	3	3	29,000.00		21,000.00
Oregon	2	2	525,000.00		500,000.00
South Carolina	1	1	22,000.00		22,000.00
Virginia	1	1	42,500.00		42,500.00
Washington	1	1	2,000.00		
Total	21	19	735,900.00	59,300.00	613,000.00

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

(Subscriptions for stock of mortgage loan companies)

Illinois	1	1	$2,000,000.00		
Total	1	1	2,000,000.00		
RFC Mortgage Co.[1]	1	1	10,000,000.00		$10,000,000.00
Grand total	2	2	12,000,000.00		10,000,000.00

See footnotes at end of table.

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

TOTAL, SEC. 5D OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	38	36	$893,983.33	$331,150.00	$325,700.00
Arizona	1	1	65,000.00		65,000.00
Arkansas	36	36	4,904,900.00	272,500.00	1,464,140.20
California	22	18	2,126,500.00	628,100.00	1,026,168.33
Colorado	9	7	433,000.00	207,000.00	209,666.20
Connecticut	31	29	1,384,000.00	324,472.66	716,615.17
Delaware	2	2	12,500.00	12,500.00	
District of Columbia	10	7	125,500.00	16,000.00	75,500.00
Florida	64	62	1,012,875.00	125,331.00	652,013.32
Georgia	117	110	4,039,766.66	1,578,655.68	1,569,651.78
Idaho	13	13	413,600.00	11,700.00	371,051.00
Illinois	82	80	7,685,768.65	1,535,661.40	1,777,710.92
Indiana	44	43	1,923,400.00	397,000.00	1,062,686.85
Iowa	21	19	1,228,000.00	426,500.00	696,500.00
Kansas	38	37	866,050.00	153,750.00	636,80 .00
Kentucky	33	31	2,174,000.00	529,000.00	639,833.33
Louisiana	13	13	250,800.00	93,000.00	107,800.00
Maine	7	7	201,650.00	81,650.00	30,000.00
Maryland	37	35	2,821,350.00	781,250.00	1,470,307.93
Massachusetts	115	110	6,100,850.00	1,559,714.00	1,842,460.95
Michigan	56	56	5,557,000.00	376,749.12	3,692,559.27
Minnesota	36	35	895,060.00	467,509.97	395,750.00
Mississippi	19	19	597,180.00	405,680.00	176,575.00
Missouri	78	72	3,044,650.00	423,895.56	1,803,344.44
Montana	11	10	193,242.50	25,992.50	120,250.00
Nebraska	23	21	433,160.69	222,350.00	209,664.68
Nevada	2	2	95,121.93	3,124.14	70,997.79
New Hampshire	3	3	80,000.00	80,000.00	
New Jersey	107	96	11,984,550.00	2,302,550.00	5,763,267.34
New Mexico	4	2	220,000.00	95,000.00	125,000.00
New York	335	304	16,827,642.60	6,174,565.95	7,934,933.58
North Carolina	43	41	3,366,000.00	1,151,000.00	1,824,911.48
North Dakota	6	6	557,600 00	6,075.00	30,000.00
Ohio	105	93	8,150,333.33	1,936,440.84	4,946,513.09
Oklahoma	9	8	286,500.00	83,000.00	103,500.00
Oregon	43	38	3,683,000.00	677,665.67	1,494,962.88
Pennsylvania	123	108	13,946,384.00	3,767,575.83	6,560,650.00
Rhode Island	12	12	2,208,000.00	257,000.00	1,893,000.00
South Carolina	16	14	1,850,300.00	223,180.14	505,176.97
South Dakota	10	10	63,600.00	43,050.00	14,700.00
Tennessee	42	41	2,827,768.74	610,577.86	1,774,347.14
Texas	49	48	1,104,725.00	513,014.16	460,274.33
Utah	9	7	418,145.32	1,500.00	119,279.42
Vermont	6	4	247,000.00	48,690.50	128,309.50
Virginia	27	26	1,375,600.00	274,850.00	542,337.42
Washington	67	62	3,528,645.16	726,850.00	2,145,427.82
West Virginia	25	22	1,151,700.00	501,040.00	404,502.50
Wisconsin	24	24	2,452,800.00	1,406,187.50	466,612.50
Alaska	1	1	11,000.00		
Hawaii	1	1	200,000.00		
Puerto Rico	9	9	139,500.00	2,000.00	124,760.00
Total	2,034	1,891	126,159,702.91	31,872,049.48	58,571,153.13

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

Alabama	29	27	$688,950.00	$241,250.00	$267,700.00
Arizona	1	1	65,000.00		65,000.00
Arkansas	32	32	4,732,700.00	107,500.00	1,456,940.20
California	19	16	1,875,000.00	588,100.00	1,026,168.33
Colorado	8	6	408,000.00	207,000.00	193,000.00
Connecticut	23	21	1,122,000.00	228,000.00	599,600.00
Delaware	2	2	12,500.00	12,500.00	
District of Columbia	10	7	125,500.00	16,000.00	75,500.00
Florida	64	62	1,012,875.00	125,331.00	652,013.32
Georgia	91	84	2,979,650.00	1,112,889.02	1,261,801.78
Idaho	11	11	406,900.00	8,500.00	371,051.00
Illinois	76	74	7,460,268.65	1,519,661.40	1,747,710.92
Indiana	38	37	1,839,500.00	371,500.00	1,056,286.85
Iowa	20	18	1,216,000.00	414,500.00	696,500.00
Kansas	30	30	588,050.00	70,750.00	448,300.00
Kentucky	23	22	1,367,500.00	529,000.00	331,500.00
Louisiana	11	11	196,300.00	88,500.00	107,800.00
Maine	6	6	131,650.00	81,650.00	30,000.00

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Maryland	35	33	$2,289,350.00	$781,250.00	$970,307.93
Massachusetts	100	95	5,587,850.00	1,367,114.00	1,776,360.95
Michigan	51	51	5,114,500.00	189,249.12	3,612,559.27
Minnesota	18	18	533,600.00	331,500.00	202,100.00
Mississippi	18	18	587,180.00	395,680.00	176,575.00
Missouri	70	64	2,669,450.00	413,855.56	1,750,544.44
Montana	6	6	97,500.00	2,000.00	75,000.00
Nebraska	22	20	339,410.69	128,600.00	209,664.68
Nevada	2	2	95,121.93	3,124.14	70,997.79
New Hampshire	2	2	60,000.00	60,000.00	
New Jersey	88	78	11,299,950.00	2,010,700.00	5,370,517.34
New Mexico	3	1	120,000.00	95,000.00	25,000.00
New York	297	268	15,160,942.60	5,581,949.28	7,679,864.96
North Carolina	32	30	2,507,500.00	862,500.00	1,450,911.48
North Dakota	5	5	557,000.00	6,000.00	30,000.00
Ohio	85	75	7,070,900.00	1,800,637.50	4,508,913.09
Oklahoma	8	7	186,500.00	83,000.00	103,500.00
Oregon	33	29	2,702,250.00	385,415.67	1,401,962.88
Pennsylvania	98	86	12,056,034.00	3,198,500.00	5,866,500.00
Rhode Island	10	10	2,104,000.00	253,000.00	1,793,000.00
South Carolina	15	13	1,200,300.00	223,180.14	505,176.97
South Dakota	8	8	22,750.00	8,050.00	14,700.00
Tennessee	31	30	1,770,000.00	452,902.86	1,248,847.14
Texas	46	45	1,087,100.00	508,722.49	455,274.33
Utah	9	7	418,145.32	1,500.00	119,279.42
Vermont	6	4	247,000.00	48,690.50	128,309.50
Virginia	22	21	1,256,500.00	211,000.00	542,337.42
Washington	50	47	3,066,045.16	547,500.00	2,056,677.82
West Virginia	19	17	904,500.00	342,500.00	354,752.50
Wisconsin	18	18	2,147,800.00	1,315,000.00	252,800.00
Alaska	1	1	11,000.00		
Puerto Rico	9	9	139,500.00	2,000.00	124,700.00
Total	1,711	1,585	109,638,023.35	27,332,752.68	53,264,007.31

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

Alabama	6	6	$130,833.33	$34,500.00	$58,000.00
Arkansas	2	2	47,200.00	40,000.00	7,200.00
California	1	(9)	187,500.00		
Colorado	1	1	25,000.00		16,666.20
Connecticut	5	5	220,000.00	80,000.00	117,015.17
Georgia	17	17	696,850.00	117,100.00	298,250.00
Idaho	2	2	6,700.00	3,200.00	
Illinois	4	4	204,500.00	7,000.00	30,000.00
Indiana	5	5	75,900.00	17,500.00	6,400.00
Iowa	1	1	12,000.00	12,000.00	
Kansas	7	6	270,000.00	75,000.00	188,500.00
Kentucky	4	3	325,000.00		308,333.33
Louisiana	2	2	54,500.00	4,500.00	
Maine	1	1	70,000.00		
Maryland	2	2	532,000.00		500,000.00
Massachusetts	10	10	429,200.00	115,200.00	66,100.00
Michigan	3	3	200,000.00	120,000.00	80,000.00
Minnesota	11	10	238,760.00	41,110.00	193,650.00
Mississippi	1	1	10,000.00	10,000.00	
Missouri	3	3	60,800.00	8,000.00	52,800.00
Montana	5	4	95,742.50	23,992.50	45,250.00
Nebraska	1	1	93,750.00	93,750.00	
New Hampshire	1	1	20,000.00	20,000.00	
New Jersey	18	17	681,100.00	288,350.00	392,750.00
New Mexico	1	1	100,000.00		100,000.00
New York	26	24	908,500.00	412,166.67	255,068.62
North Carolina	7	7	530,000.00	104,000.00	374,000.00
Ohio	11	11	606,600.00	84,000.00	437,600.00
Oregon	9	8	942,500.00	254,000.00	93,000.00
Pennsylvania	19	17	1,528,550.00	524,000.00	694,150.00
Rhode Island	2	2	104,000.00	4,000.00	100,000.00
South Dakota	2	2	40,850.00	35,000.00	
Tennessee	6	6	656,300.00	130,800.00	525,500.00
Texas	1	1	5,000.00		5,000.00
Virginia	4	4	25,600.00	25,600.00	
Washington	8	8	240,100.00	38,350.00	88,750.00
West Virginia	4	3	205,000.00	152,000.00	49,750.00
Wisconsin	4	4	273,000.00	79,187.50	193,812.50
Total	217	205	10,853,335.83	2,954,306.67	5,277,545.82

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	3	3	$74,200.00	$55,400.00	
Arkansas	2	2	125,000.00	125,000.00	
California	2	2	64,000.00	40,000.00	
Connecticut	3	3	42,000.00	16,472.66	
Georgia	9	9	363,266.66	348,666.66	$9,600.00
Illinois	2	2	21,000.00	9,000.00	
Indiana	1	1	8,000.00	8,000.00	
Kansas	1	1	8,000.00	8,000.00	
Kentucky	6	6	481,500.00		
Massachusetts	5	5	83,800.00	77,400.00	
Michigan	2	2	242,500.00	67,500.00	
Minnesota	7	7	122,700.00	94,899.97	
Missouri	5	5	314,400.00	2,040.00	
New Jersey	1	1	3,500.00	3,500.00	
New York	12	12	758,200.00	180,450.00	
North Carolina	4	4	328,500.00	184,500.00	
North Dakota	1	1	600.00	75.00	
Ohio	9	7	472,833.33	51,803.34	
Oklahoma	1	1	100,000.00		
Oregon	1	1	38,250.00	38,250.00	
Pennsylvania	6	5	361,800.00	45,075.83	
South Carolina	1	1	650,000.00		
Tennessee	5	5	401,468.74	26,875.00	
Texas	2	2	12,625.00	4,291.67	
Virginia	1	1	93,500.00	38,250.00	
Washington	9	7	222,500.00	141,000.00	
West Virginia	2	2	42,200.00	6,540.00	
Wisconsin	2	2	32,000.00	12,000.00	20,000.00
Hawaii	1	1	200,000.00		
Total	106	101	5,668,343.73	1,584,990.13	29,600.00

LOANS ON THE ASSETS OF CLOSED BANKS AND TRUST COMPANIES UNDER SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

California	3	3	$35,901.55	$508.68	$35,392.87
Colorado	2	2	10,050.20	2,812.00	7,238.20
Illinois	2	2	680,585.03	76,049.67	604,535.36
Indiana	1	1	26,600.00	4,100.00	22,500.00
Iowa	9	9	105,002.20	28,854.60	65,725.22
Kansas	1	1	8,000.00	1,667.40	6,332.60
Michigan	1	1	10,484,914.07	58,064.59	10,426,849.48
Minnesota	10	10	139,847.13	46,512.40	73,158.59
Missouri	1	1	14,500.00		14,500.00
New York	2	2	16,922.72	2,691.22	14,231.50
North Carolina	2	2	15,005.00		15,005.00
North Dakota	30	30	508,593.98	37,432.14	471,161.84
Oklahoma	1	1	8,800.00	427.51	8,372.49
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50
South Dakota	8	8	90,616.90	1,079.73	61,958.19
Texas	12	12	194,053.11	92,179.79	101,873.32
Wisconsin	4	4	101,721.08	86,146.93	15,574.15
Total	91	91	12,709,112.97	441,482.16	12,209,453.31

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Alabama	21	8	$4,585,688.00	$299,500.00	$4,286,188.00
Arizona	10	4	2,861,769.00	13,500.00	2,848,269.00
Arkansas	22	16	7,022,818.92	1,103,219.30	5,904,599.62
California	45	24	272,891,081.00	6,514,850.78	169,804,724.92
Colorado	14	7	6,335,223.79	947,380.00	5,387,843.79
Connecticut	1	1	100,000.00	100,000.00	
Delaware	2	1	100,000.00	99,100.00	900.00
Florida	20	10	5,924,820.10	930,000.00	4,994,820.10
Georgia	23	4	1,801,692.00	19,000.00	1,782,692.00
Idaho	6	2	1,086,566.00		1,086,566.00
Illinois	21	9	63,284,944.00	3,178,250.00	58,526,694.00
Indiana	25	8	6,770,042.54	1,233,211.94	5,536,830.60
Iowa	11	2	2,161,130.00	9,700.00	2,151,430.00

See footnotes at end of table.

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1922, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Kansas	11	5	$4,412,934.00		$3,526,406.68
Kentucky	36	18	13,750,122.97	$3,642,075.69	10,100,909.81
Louisiana	22	16	74,958,127.00	52,203,450.00	22,672,899.80
Maine	11	4	1,937,895.00	1,025,627.04	911,967.96
Maryland	7	4	711,230.00	200,000.00	511,230.00
Massachusetts	2	2	350,000.00	138,603.71	211,396.29
Michigan	40	9	23,007,040.47	451,081.50	22,554,730.17
Minnesota	9	2	3,156,787.00	575,000.00	2,581,787.00
Mississippi	12	5	4,444,669.00	110,750.00	4,333,919.00
Missouri	24	9	5,716,929.00	708,000.00	4,754,789.00
Montana	24	4	2,577,785.00	27,615.00	2,550,170.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00
Nevada	10	1	262,632.00		262,632.00
New Hampshire	4	2	1,616,603.00		1,616,603.00
New Jersey	9	7	5,596,195.37	58,204.37	5,452,991.00
New Mexico	10	5	6,082,503.00	172,500.00	5,773,503.00
New York	23	16	55,518,269.65	5,471,344.17	48,948,925.48
North Carolina	16	10	7,155,473.20	609,750.28	6,545,722.92
North Dakota	12	2	598,768.00	1,080.00	597,688.00
Ohio	51	13	20,786,005.00	590,517.72	20,195,487.28
Oklahoma	7	3	4,870,579.81		4,870,579.81
Oregon	22	5	3,882,915.00	105,820.71	3,677,094.29
Pennsylvania	15	7	35,563,375.00	243,062.24	35,320,312.76
Rhode Island	2	1	1,123,590.00		1,123,590.00
South Carolina	10	3	4,805,770.00	81,000.00	4,724,770.00
South Dakota	6	2	1,908,945.00	105,000.00	1,803,945.00
Tennessee	22	5	16,086,075.25	4,308,956.58	11,777,118.67
Texas	39	26	12,445,505.85	1,688,151.00	9,244,854.85
Utah	15	7	3,660,739.00	673,300.00	2,975,439.00
Virginia	32	13	6,474,154.71	681,376.60	5,597,046.76
Washington	25	7	9,089,278.37	2,504,543.17	6,584,735.20
West Virginia	18	3	9,833,218.00	178,000.00	9,655,218.00
Wisconsin	13	6	14,006,675.44	95,750.00	13,910,925.44
Wyoming	1	1	125,000.00		
Hawaii	2	1	394,935.00		394,935.00
Puerto Rico	3	3	2,260,000.00		1,660,000.00
Total	788	325	734,171,500.44	91,158,271.20	539,750,881.20
Loans:					
For financing exports of agricultural surpluses[4]	6	3	53,370,955.22	33,146,368.56	20,224,586.66
To Commodity Credit Corporation [4]	10	1	1,051,608,894.90	258,322,109.35	601,734,184.74
Grand total	804	329	1,839,151,350.56	382,626,749.11	1,161,709,652.60

SELF-LIQUIDATING PROJECTS—SEC. 201 (a), TITLE II (INCLUDING LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)

Alabama	6	6	$224,000.00	$149,500.00	$74,500.00
Arizona	3	3	1,413,500.00	13,500.00	1,400,000.00
Arkansas	10	10	1,463,851.92	500,000.00	948,851.92
California	18	9	258,155,700.00	4,596,639.00	157,365,558.94
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79
Connecticut	1	1	100,000.00	100,000.00	
Florida	7	7	1,644,930.78	930,000.00	714,930.78
Georgia	2	2	41,000.00	19,000.00	22,000.00
Idaho	1	1	60,000.00		60,000.00
Illinois	7	7	7,830,723.00	3,176,250.00	3,074,473.00
Indiana	4	4	833,000.00	773,000.00	60,000.00
Iowa	1	1	9,700.00	9,700.00	
Kansas	4	4	1,820,000.00		933,472.68
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00
Louisiana	5	5	16,263,000.00	1,751,200.00	14,430,022.80
Maine	4	2	1,650,000.00	990,627.04	659,072.96
Maryland	1	1	59,850.00		59,850.00
Michigan	3	3	718,841.47	75,000.00	643,841.47
Minnesota	1	1	575,000.00	575,000.00	
Mississippi	2	2	325,000.00	50,000.00	275,000.00
Missouri	3	3	996,140.00	700,000.00	42,000.00

See footnotes at end of table.

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

SELF-LIQUIDATING PROJECTS—SEC. 201 (a), TITLE II—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Montana	2	2	$207,000.00	$27,000.00	$180,000.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00
New Hampshire	1	1	250,000.00		250,000.00
New Jersey	5	4	3,361,904.37	53,904.37	3,223,000.00
New Mexico	5	4	5,694,600.00	172,500.00	5,385,600.00
New York	10	9	27,218,000.00	4,372,000.00	21,748,000.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00
Oklahoma	2	2	299,982.81		299,982.81
Oregon	2	2	734,625.00	10,000.00	724,625.00
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00
South Carolina	3	2	230,500.00	81,000.00	149,500.00
South Dakota	1	1	105,000.00	105,000.00	
Tennessee	1	1	100,000.00	130.74	99,869.26
Texas	20	20	4,273,662.85	1,668,150.00	1,093,012.85
Utah	6	6	737,300.00	673,300.00	52,000.00
Virginia	8	8	2,110,225.80	121,376.00	1,978,849.80
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00
West Virginia	1	1	3,000.00	3,000.00	
Wisconsin	1	1	40,000.00		40,000.00
Wyoming	1	1	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00
Total	200	182	349,662,487.36	26,302,922.72	221,362,318.06

NOTE: Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, included in the above table on self-liquidating projects were as follows:

California	6	1	$7,500,000.00	$639.00	$7,499,361.00
Kansas	1	1	1,000,000.00		113,472.68
Louisiana	1	1	200,000.00	43,200.00	156,800.00
Maine	4	2	1,650,000.00	990,627.04	659,072.96
Tennessee	1	1	100,000.00	130.74	99,869.26
Total	13	6	10,450,000.00	1,034,596.78	8,528,575.90

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK, SEC. 201 (d), TITLE II

Alabama	1	1	$150,000.00	$150,000.00	
Arkansas	5	5	725,000.00	603,219.30	$121,780.70
California	18	14	4,653,750.00	1,918,211.78	2,357,534.98
Colorado	1	1	500,000.00	374,950.00	125,050.00
Delaware	2	1	100,000.00	99,100.00	900.00
Florida	7	2	393,377.32		393,377.32
Georgia	1	1	15,000.00		15,000.00
Illinois	1	1	10,500.00	2,000.00	8,500.00
Indiana	6	3	757,111.54	460,211.94	296,899.60
Kentucky	11	3	5,501,511.97	3,127,451.69	2,373,922.81
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00
Maine	1	1	35,000.00	35,000.00	
Maryland	4	2	475,000.00	200,000.00	275,000.00
Massachusetts	2	2	350,000.00	138,603.71	211,396.29
Michigan	7	5	480,000.00	376,081.50	102,689.70
Mississippi	2	2	60,750.00	60,750.00	
Missouri	5	5	104,000.00	8,000.00	96,000.00
Montana	1	1	2,500.00	615.00	1,885.00
New Jersey	3	2	225,000.00	4,300.00	220,700.00
New York	8	6	1,700,269.65	1,099,344.17	600,925.48
North Carolina	3	1	85,000.00	17,277.08	67,722.92
North Dakota	1	1	6,000.00	1,080.00	4,920.00
Ohio	4	3	885,000.00	400,217.72	484,782.28
Oregon	4	2	350,000.00	95,820.71	154,179.29
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41
Texas	6	5	219,551.00	20,000.00	199,551.00
Virginia	4	4	868,624.91	560,000.00	122,892.96
Washington	5	4	85,530.00	28,224.80	57,305.20

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK, SEC. 201 (d), TITLE II—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
West Virginia	2	1	$175,000.00	$175,000.00	
Wisconsin	7	4	1,571,313.44	95,750.00	$1,475,563.44
Puerto Rico	1	1	600,000.00		
Total	146	99	84,509,013.08	64,840,347.48	18,403,564.14
Loans:					
To Commodity Credit Corporation [4]	10	1	1,051,608,894.90	258,322,109.35	601,734,184.74
Grand total	156	100	1,136,117,907.98	323,162,456.83	620,137,748.88

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF, SEC. 1, TITLE I

Alabama	14	1	$4,211,688.00		$4,211,688.00
Arizona	7	1	1,448,269.00		1,448,269.00
Arkansas	7	1	4,833,967.00		4,833,967.00
California	9	1	10,081,631.00		10,081,631.00
Colorado	8	1	3,832,990.00		3,832,990.00
Florida	6	1	3,886,512.00		3,886,512.00
Georgia	20	1	1,745,692.00		1,745,692.00
Idaho	5	1	1,026,566.00		1,026,566.00
Illinois	13	1	55,443,721.00		55,443,721.00
Indiana	15	1	5,179,931.00		5,179,931.00
Iowa	10	1	2,151,430.00		2,151,430.00
Kansas	7	1	2,592,934.00		2,592,934.00
Kentucky	9	1	6,728,987.00		6,728,987.00
Louisiana	6	1	8,200,127.00		8,200,127.00
Maine	6	1	252,895.00		252,895.00
Maryland	2	1	176,380.00		176,380.00
Michigan	30	1	21,808,199.00		21,808,199.00
Minnesota	8	1	2,581,787.00		2,581,787.00
Mississippi	8	1	4,058,919.00		4,058,919.00
Missouri	16	1	4,616,789.00		4,616,789.00
Montana	21	1	2,368,285.00		2,368,285.00
Nevada	10	1	262,632.00		262,632.00
New Hampshire	3	1	1,366,603.00		1,366,603.00
New Jersey	1	1	2,009,291.00		2,009,291.00
New Mexico	5	1	387,903.00		387,903.00
New York	5	1	26,600,000.00		26,600,000.00
North Carolina	5	1	5,950,000.00		5,950,000.00
North Dakota	11	1	592,768.00		592,768.00
Ohio	37	1	19,272,205.00	$15,000.00	19,257,205.00
Oklahoma	5	1	4,570,597.00		4,570,597.00
Oregon	16	1	2,798,290.00		2,798,290.00
Pennsylvania	7	1	34,929,875.00		34,929,875.00
Rhode Island	2	1	1,123,590.00		1,123,590.00
South Carol na	7	1	4,575,270.00		4,575,270.00
South Dakota	5	1	1,803,945.00		1,803,945.00
Tennessee	13	1	3,375,352.00		3,375,352.00
Texas	13	1	7,952,292.00	1.00	7,952,291.00
Utah	9	1	2,923,439.00		2,923,439.00
Virginia	20	1	3,495,304.00		3,495,304.00
Washington	18	1	5,977,430.00		5,977,430.00
West Virginia	15	1	9,655,218.00		9,655,218.00
Wisconsin	5	1	12,395,362.00		12,395,362.00
Hawaii	2	1	394,935.00		394,935.00
Puerto Rico	1	1	360,000.00		360,000.00
Total	442	44	300,000,000.00	15,001.00	299,984,999.00

See footnotes at end of table.

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

State	Number of authorizations	Number of borrowers	Less duplications [10]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	97	84	7	77	$16,143,200	$289,625.00	$15,853,575.00
Arizona	6	6	-------	6	2,455,000	25,000.00	2,430,000.00
Arkansas	138	133	6	127	5,350,500	946,500.00	4,404,000.00
California	151	140	3	137	58,373,070	9,870,645.00	48,502,425.00
Colorado	63	59	-------	59	5,040,000	136,500.00	4,893,500.00
Connecticut	87	43	1	42	8,609,800	1,417,674.00	7,192,126.00
Delaware	15	14	-------	14	2,680,000	2,112,700.00	567,300.00
District of Columbia	9	8	-------	8	[3] 5,200,000	2,300,000.00	[3] 2,900,000.00
Florida	62	51	6	45	2,307,200	131,000.00	2,176,200.00
Georgia	101	96	1	95	5,897,500	1,062,000.00	4,835,500.00
Idaho	34	29	1	28	2,010,000	205,000.00	1,805,000.00
Illinois	253	243	2	241	93,449,500	3,048,385.83	90,131,114.17
Indiana	343	304	-------	304	18,490,000	1,793,000.00	16,597,000.00
Iowa	155	152	1	151	12,575,500	2,327,500.00	10,238,000.00
Kansas	231	220	-------	220	6,024,250	766,500.00	5,242,750.00
Kentucky	144	135	-------	135	11,182,500	2,295,150.00	8,879,850.00
Louisiana	204	201	81	120	16,572,000	1,060,000.00	15,457,000.00
Maine	46	45	4	41	11,173,000	2,022,500.00	9,125,500.00
Maryland	77	69	1	68	11,038,130	1,952,460.00	9,078,170.00
Massachusetts	94	76	-------	76	20,031,000	3,356,800.00	16,174,200.00
Michigan	222	206	2	204	43,864,500	3,114,839.00	40,624,661.00
Minnesota	313	289	9	280	18,017,125	701,100.00	17,316,025.00
Mississippi	289	288	129	159	15,368,150	1,040,000.00	14,258,150.00
Missouri	279	250	1	249	25,602,000	4,875,875.00	20,706,125.00
Montana	75	74	14	60	4,087,500	87,000.00	3,990,500.00
Nebraska	745	162	2	160	8,854,200	946,250.00	7,907,950.00
Nevada	4	4	-------	4	205,000	----------	205,000.00
New Hampshire	15	15	-------	15	1,363,000	611,365.00	751,635.00
New Jersey	342	273	29	244	83,485,300	9,163,283.93	69,897,016.07
New Mexico	24	22	-------	22	1,067,500	362,500.00	690,000.00
New York	658	571	44	527	375,881,150	15,945,544.17	301,585,605.83
North Carolina	146	141	-------	141	8,157,500	694,000.00	7,463,500.00
North Dakota	152	140	1	139	4,494,500	490,000.00	4,004,500.00
Ohio	456	435	2	433	99,130,764	7,133,527.00	91,997,237.00
Oklahoma	81	57	6	51	11,291,000	357,000.00	10,934,000.00
Oregon	61	56	-------	56	2,300,000	100,000.00	1,950,000.00
Pennsylvania	449	385	11	374	56,046,850	10,199,353.50	45,647,496.50
Rhode Island	5	4	-------	4	1,100,000	201,500.00	898,500.00
South Carolina	45	40	-------	40	2,931,800	160,000.00	2,771,800.00
South Dakota	143	129	1	128	4,522,100	84,000.00	4,438,100.00
Tennessee	138	135	2	133	14,221,550	1,662,500.00	12,559,050.00
Texas	460	443	4	439	35,826,750	5,190,625.00	30,636,125.00
Utah	44	44	-------	44	4,310,000	315,000.00	3,995,000.00
Vermont	61	60	-------	60	15,795,000	----------	15,795,000.00
Virginia	176	164	1	163	12,763,000	2,068,350.00	10,694,650.00
Washington	114	110	-------	110	7,496,500	1,432,000.00	6,064,500.00
West Virginia	101	93	-------	93	6,891,000	534,933.34	6,331,066.66
Wisconsin	525	455	2	453	37,875,000	4,717,900.00	33,139,600.00
Wyoming	31	27	2	25	1,687,500	320,000.00	1,367,500.00
Alaska	1	1	-------	1	37,500	----------	37,500.00
Puerto Rico	4	4	1	3	1,500,000	250,000.00	1,250,000.00
Virgin Islands	3	1	-------	1	251,000	126,000.00	125,000.00
Total	8,472	7,186	377	6,809	1,221,026,889	110,003,385.77	1,046,516,003.23
Subscriptions for preferred stock of—							
Export-Import Bank of Washington [4]	2	1	-------	1	35,000,000	----------	17,000,000.00
Second Export-Import Bank of Washington, D. C.[4]	1	1	-------	1	2,500,000	----------	2,500,000.00
Grand total	8,475	7,188	377	6,811	1,258,526,889	110,003,385.77	1,066,016,003.23

See footnotes at end of table.

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	19	9	$3, 180, 600. 00	$32, 025. 00	$3, 148, 575. 00
Arizona	1	1	50, 000. 00		50, 000. 00
Arkansas	7	7	549, 500. 00		549, 500. 00
California	12	5	3, 071, 050. 00	539, 750. 00	2, 531, 300. 00
Connecticut	42	1	309, 800. 00	160, 000. 00	149, 800. 00
Florida	15	7	235, 200. 00	1, 000. 00	234, 200. 00
Georgia	2	1	25, 000. 00		25, 000. 00
Idaho	1	1	25, 000. 00		25, 000. 00
Illinois	1	1	12, 500. 00		12, 500. 00
Iowa	1	1	50, 000. 00		50, 000. 00
Kansas	2	2	28, 000. 00	3, 000. 00	25, 000. 00
Maine	4	4	573, 000. 00	47. 500. 00	525, 500. 00
Maryland	5	1	30, 630. 00		30, 630. 00
Massachusetts	12	3	506, 000. 00		506, 000. 00
Michigan	2	2	437, 500. 00	5, 300. 00	432, 200. 00
Minnesota	23	9	1, 175, 625. 00	1, 600. 00	1, 174, 025. 00
Mississippi	1	1	22, 650. 00		22, 650. 00
Missouri	1	1	1, 548, 000. 00	1, 548, 000. 00	
Montana	1	1	10, 000. 00		10, 000. 00
Nebraska	689	106	2, 811, 700. 00	248, 700. 00	2, 563, 000. 00
New Jersey	73	29	4, 929, 050. 00	1, 702, 100. 00	3, 226, 950. 00
New York	87	41	2, 107, 150. 00	227, 950. 00	1, 879, 200. 00
North Carolina	3	3	287, 500. 00	12, 500. 00	275, 000. 00
North Dakota	3	1	20, 000. 00		20, 000. 00
Ohio	2	1	2, 400. 00		2, 400. 00
Oklahoma	28	6	791, 000. 00	264, 500. 00	526, 500. 00
Pennsylvania	56	12	410, 550. 00	27, 100. 00	383, 450. 00
South Dakota	6	1	6, 100. 00		6, 100. 00
Tennessee	2	2	300, 000. 00		300, 000. 00
Texas	7	5	451, 250. 00	300, 000. 00	151, 250. 00
Virginia	4	1	20, 000. 00	5, 000. 00	15, 000. 00
West Virginia	1	1	200, 000. 00		200, 000. 00
Wisconsin	4	3	83, 000. 00		83, 000. 00
Wyoming	3	2	115, 000. 00		115, 000. 00
Total	1, 120	272	24, 374, 755. 00	5, 126, 025. 00	19, 248, 730. 00

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

Alabama	78	75	$12, 962, 600. 00	$257. 600 00	$12, 705, 000. 00
Arizona	4	4	1, 565, 000. 00	25, 000. 00	1, 540, 000. 00
Arkansas	131	126	4, 801, 000. 00	946, 500. 00	3, 854, 500. 00
California	138	134	50, 302, 020. 00	9, 330, 895. 00	40, 971, 125. 00
Colorado	63	59	5, 040, 000. 00	136, 500. 00	4, 893, 500. 00
Connecticut	45	42	8, 300, 000. 00	1, 257, 674. 00	7, 042, 326. 00
Delaware	5	5	165, 000. 00	27, 700. 00	137, 300. 00
District of Columbia	4	3	[3] 3, 400, 000. 00	2, 300, 000. 00	[3] 1, 100, 000. 00
Florida	47	44	2, 072, 000. 00	130, 000. 00	1, 942, 000. 00
Georgia	21	20	2, 522, 500. 00	825, 000. 00	1, 697, 500. 00
Idaho	33	28	1, 985, 000. 00	205, 000. 00	1, 780, 000. 00
Illinois	145	139	84, 866, 000. 00	1, 348, 385. 83	83, 247, 614. 17
Indiana	61	60	7, 797, 500. 00	609, 000. 00	7, 188, 500. 00
Iowa	154	151	12, 525, 500. 00	2, 327, 500. 00	10, 188, 000. 00
Kansas	229	218	5, 996, 250. 00	763, 500. 00	5, 217, 750. 00
Kentucky	144	135	11, 182, 500. 00	2, 295, 150. 00	8, 879, 850. 00
Louisiana	102	101	10, 836, 000. 00	425, 000. 00	10, 356, 000. 00
Maine	30	29	8, 160, 000. 00	975, 000. 00	7, 160, 000. 00
Maryland	17	14	3, 880, 000. 00	1, 182, 460. 00	2, 697, 540. 00
Massachusetts	82	73	19, 525, 000. 00	3, 356, 800. 00	15, 668, 200. 00
Michigan	219	203	42, 727, 000. 00	3, 109, 539. 00	39, 492, 461. 00
Minnesota	108	106	12, 773, 500. 00	400, 000. 00	12, 373, 500. 00
Mississippi	153	152	8, 965, 000. 00	480, 000. 00	8, 415, 000. 00
Missouri	99	90	10, 742, 500. 00	895, 375. 00	9, 847, 125. 00
Montana	49	48	3, 485, 500. 00	77, 000. 00	3, 398, 500. 00
Nebraska	52	52	6, 007, 500. 00	672, 550. 00	5, 334, 950. 00
Nevada	4	4	205, 000. 00		205, 000. 00
New Hampshire	15	15	1, 363, 000. 00	611, 365. 00	751, 635. 00
New Jersey	266	242	77, 206, 250. 00	6, 711, 183. 93	66, 070, 066. 07
New Mexico	24	22	1, 067, 500. 00	362, 500. 00	690, 000. 00
New York	269	258	135, 339, 000. 00	7, 282, 594. 17	127, 906, 405. 83
North Carolina	143	138	7, 870, 000. 00	681, 500. 00	7, 188, 500. 00
North Dakota	33	32	2, 430, 500. 00	40, 000. 00	2, 390, 500. 00
Ohio	95	88	36, 859, 364. 00	1, 686, 027. 00	35, 173, 337. 00

See footnotes at end of table.

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Oklahoma	53	51	$10, 500, 000. 00	$92, 500. 00	$10, 407, 500. 00
Oregon	21	21	915, 000. 00	25, 000. 00	890, 000. 00
Pennsylvania	393	373	55, 636, 300. 00	10, 172, 253. 50	45, 264, 046. 50
Rhode Island	5	4	1, 100, 000. 00	201, 500. 00	898, 500. 00
South Carolina	13	10	1, 645, 000. 00	90, 000. 00	1, 555, 000. 00
South Dakota	36	34	2, 973, 000. 00	25, 000. 00	2, 948, 000. 00
Tennessee	136	133	13, 921, 550. 00	1, 662, 500. 00	12, 259, 050. 00
Texas	166	159	25, 882, 500. 00	3, 140, 125. 00	22, 742, 375. 00
Utah	10	10	1, 590. 000. 00	265, 000. 00	1, 325, 000. 00
Vermont	42	42	7, 770, 000. 00		7, 770, 000. 00
Virginia	172	163	12, 743, 000. 00	2, 063, 350. 00	10, 679, 650. 00
Washington	33	30	3, 870, 000. 00	1, 130, 000. 00	2, 740, 000. 00
West Virginia	37	36	3, 315, 000. 00	119, 933. 34	3, 195, 066. 66
Wisconsin	65	59	16, 557, 500. 00	1, 445, 400. 00	15, 112, 100. 00
Wyoming	28	25	1, 572, 500. 00	320, 000. 00	1, 252, 500. 00
Alaska	1	1	37, 500. 00		37, 500. 00
Puerto Rico	1	1	250, 000. 00	250, 000. 00	
Virgin Islands	3	1	251, 000. 00	126, 000. 00	125, 000. 00
Total	4, 277	4, 063	765, 455, 334. 00	72, 862, 860. 77	686, 704, 973. 23
Subscriptions for preferred stock of:					
Export-Import Bank of Washington [4]	2	1	35. 000, 000. 00		17, 000, 000. 00
Second Export-Import Bank of Washington, D. C.[4]	1	1	2, 500, 000. 00		2, 500, 000. 00
Grand total	4, 280	4, 065	802, 955, 334. 00	72, 862, 860. 77	706, 204, 973. 23

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

Arizona	1	1	$840, 000. 00		$840, 000. 00
California	1	1	5, 000, 000. 00		5, 000, 000. 00
Delaware	10	9	2, 515, 000. 00	$2, 085, 000. 00	430, 000. 00
District of Columbia	5	5	1, 800, 000. 00		1, 800, 000. 00
Georgia	78	75	3, 350, 000. 00	237, 000. 00	3, 113, 000. 00
Illinois	107	103	8, 571, 000. 00	1, 700, 000. 00	6, 871, 000. 00
Indiana	282	244	10, 692, 500. 00	1, 184, 000. 00	9, 408, 500. 00
Louisiana	102	100	5, 736, 000. 00	635, 000. 00	5, 101, 000. 00
Maine	12	12	2, 440, 000. 00	1, 000, 000. 00	1, 440, 000. 00
Maryland	55	54	7, 127, 500. 00	770, 000. 00	6, 350, 000. 00
Michigan	1	1	700, 000. 00		700, 000. 00
Minnesota	182	174	4, 068, 000. 00	299, 500. 00	3, 768, 500. 00
Mississippi	135	135	6, 380, 500. 00	560, 000. 00	5, 820, 500. 00
Missouri	179	159	13, 311, 500. 00	2, 432, 500. 00	10, 859, 000. 00
Montana	25	25	592, 000. 00	10, 000. 00	582, 000. 06
Nebraska	4	4	35, 000. 00	25, 000. 00	10, 000. 00
New Jersey	3	2	1, 350, 000. 00	750, 000. 00	600, 000. 00
New York	302	272	238, 435, 000. 00	8, 435, 000. 00	171, 800, 000. 00
North Dakota	116	107	2, 044, 000. 00	450, 000. 00	1, 594, 000. 00
Ohio	359	346	62, 269, 000. 00	5, 447, 500. 00	56, 821, 500. 00
Oregon	40	35	1, 385, 000. 00	75, 000. 00	1, 060, 000. 00
South Carolina	32	30	1, 286, 800. 00	70, 000. 00	1, 216, 800. 00
South Dakota	101	94	1, 543, 000. 00	59, 000. 00	1, 484, 000. 00
Texas	287	279	9, 493, 000. 00	1, 750, 500. 00	7, 742, 500. 00
Utah	34	34	2, 720, 000. 00	50, 000. 00	2, 670, 000. 00
Vermont	19	18	8, 025, 000. 00		8, 025, 000. 00
Washington	81	80	3, 626, 500. 00	302, 000. 00	3, 324, 500. 00
West Virginia	63	56	3, 376, 000. 00	415, 000. 00	2, 936, 000. 00
Wisconsin	456	393	21, 234, 500. 00	3, 272, 500. 00	17, 944, 500. 00
Puerto Rico	3	3	1, 250, 000. 00		1, 250, 000. 00
Total	3, 075	2, 851	431, 196, 800. 00	32, 014, 500. 00	340, 562, 300. 00

See footnotes at end of table.

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arizona	8	7	$13,452,440.86		$1,514,072.87
Arkansas	96	84	12,540,573.38	$686,595.30	5,419,875.63
California	69	50	46,962,414.41	743,070.59	17,043,993.33
Colorado	39	30	4,581,841.35	919,180.00	1,829,473.12
Florida	37	31	4,334,618.90	33,000.00	1,378,222.47
Idaho	36	[8] 26	2,621,046.19	385,550.86	890,144.46
Illinois	49	39	3,464,512.02	322,482.82	1,351,856.72
Iowa	11	7	383,500.00	77,000.00	85,192.51
Kentucky	3	3	91,932.45	21,000.00	33,663.66
Louisiana	20	19	1,891,100.00	330,300.00	529,176.55
Minnesota	1	1	302,500.00	302,500.00	
Mississippi	84	70	5,364,247.07	440,061.76	3,783,046.64
Missouri	74	68	7,752,245.60	558,447.21	3,909,372.40
Montana	19	14	1,549,247.66	393,852.58	995,471.47
Nebraska	10	9	1,686,640.00	42,852.94	1,391,045.26
Nevada	6	4	969,433.00	402,500.00	534,576.06
New Mexico	10	9	886,307.76		790,840.87
North Carolina	1	1	38,000.00		36,999.84
Oregon	33	[8] 22	2,886,415.03	58,323.23	2,294,960.48
South Carolina	6	6	280,160.00	27,571.63	124,928.37
South Dakota	6	6	156,100.00	2,000.00	150,100.00
Tennessee	6	5	110,300.00	16,000.00	21,393.64
Texas	64	50	13,356,193.91	96,679.79	10,719,193.96
Utah	16	12	637,500.00	116,000.35	280,381.52
Virginia	2	2	136,200.00		136,000.00
Washington	25	18	1,383,995.70	220,800.00	1,036,733.39
Wisconsin	1	1	22,000.00		
Wyoming	2	2	43,900.00		27,400.00
Total	734	596	127,885,365.29	6,195,769.06	56,308,115.22

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

Kansas	1	1	$100,000.00		$100,000.00
Maryland	4	3	22,350,000.00		22,350,000.00
Michigan	2	1	4,125,000.00		4,125,000.00
Minnesota	1	1	100,000.00		100,000.00
Missouri	1	1	150,000.00		150,000.00
New York	1	1	3,500,000.00		3,500,000.00
North Carolina	1	1	50,000.00		50,000.00
Total	11	9	30,375,000.00		30,375,000.00

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

Maryland	4	3	$22,350,000.00		$22,350,000.00
Michigan	2	1	4,125,000.00		4,125,000.00
Minnesota	1	1	100,000.00		100,000.00
Missouri	1	1	150,000.00		150,000.00
New York	1	1	3,500,000.00		3,500,000.00
North Carolina	1	1	50,000.00		50,000.00
Total	10	8	30,275,000.00		30,275,000.00

See footnotes at end of table.

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Kansas	1	1	$100,000.00		$100,000.00
Total	1	1	100,000.00		100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California	4	1	$2,150,000.00	$400,000.00	$1,252,830.00
Connecticut	24	23	62,455.00	1,000.00	6,200.00
Florida	1	1	50,000.00		8,400.00
Georgia	129	126	1,332,625.00	5,746.77	95,082.23
Maine	16	16	18,750.00		
Maryland	6	6	14,000.00		
Massachusetts	73	71	229,949.00	76,550.00	15,114.00
Mississippi	25	25	46,025.00	1,900.00	5,300.00
Montana	1	1	150,000.00		70,785.00
New Hampshire	7	7	40,950.00	3,000.00	
New Jersey	1	1	500.00		
New York	23	21	48,397.00	3,047.00	
North Carolina	1	1	10,500.00		
Ohio	1	1	4,000.00		4,000.00
Pennsylvania	161	158	905,592.75	21,670.00	387,275.00
Texas	1	1	70,000.00		
West Virginia	3	2	27,300.00		
Total	477	462	5,161,043.75	512,913.77	1,844,986.23

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona	18	16	$1,164,500.00	$40,000.00	$93,000.00
California	25	24	2,385,000.00		445,000.00
Colorado	8	8	470,000.00	20,000.00	255,000.00
Delaware	2	2	189,000.00		
Georgia	2	2	24,000.00		
Idaho	1	1	220,000.00		
Massachusetts	1	1	20,000.00		
Montana	4	4	420,000.00		187,000.00
Nevada	8	8	3,315,000.00	25,000.00	160,000.00
New Mexico	2	2	35,000.00		
New York	1	1	20,000.00		
Ohio	1	1	350,000.00	350,000.00	
Oregon	2	1	15,000.00		15,000.00
South Dakota	1	1	20,000.00		
Texas	1	1	6,000.00		6,000.00
Utah	2	2	40,000.00		
Washington	3	3	45,000.00	10,000.00	
Alaska	3	3	630,000.00		
Total	85	81	9,368,500.00	445,000.00	1,161,000.00

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00
Total	1	1	22,500,000.00	200,000.00	22,300,000.00

TABLE 6.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1936, inclusive, by States*—Continued

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas	9	9	$410,300.00		
Texas	4	4	446,000.00		
Total	13	13	856,300.00		

[1] In previous quarterly reports the above tabulation was included in tables 4 and 5, which showed, respectively, the cumulative number of borrowers, etc., for all classes, by States, and the cumulative number of authorizations for all classes, by States. These tables are now discontinued because the statistics which they contained are included in this table 6.

[2] "Borrowers, etc.", include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

[3] The following, which were included in the figures for the District of Columbia in previous quarterly reports, are now shown separately in the above table: Subscription for preferred stock of the Export-Import Bank of Washington; subscription for preferred stock of the Second Export-Import Bank of Washington, D. C.; and subscription for stock of the RFC Mortgage Co.

[4] These authorizations are not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[6] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown below, and disbursed $345,170.46 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

[7] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[8] Revised.

[9] Does not include 1 borrower in California, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 5d of the Reconstruction Finance Corporation Act, as amended, and this borrower is included in the number of borrowers under that section.

[10] Duplications in the number of new borrowers, etc., arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*

GRAND TOTAL

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total	1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

GRAND TOTAL—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
May	[2] $141,928,875.46	$195,805,854.81	$46,800,209.06	$1,823,880,495.20
June	154,047,880.32	123,677,183.75	94,656,029.32	1,852,901,649.63
July	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,747.19
August	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,822.70
September	44,791,443.05	39,271,516.79	61,734,251.55	1,842,437,087.94
October	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,849.71
November	[2] 347,536,421.56	186,473,215.08	51,202,045.08	1,956,670,019.71
December	[2] 476,749,814.60	369,537,593.42	67,574,183.47	2,258,633,429.66
Total	[2] 2,747,534,960.21	1,776,407,869.35	742,573,125.13	2,258,633,429.66
1934				
January	[2] 407,134,543.80	343,781,651.19	86,163,928.38	2,516,251,152.47
February	[2] 132,461,816.10	138,223,573.21	82,739,872.01	2,571,734,853.67
March	[2] 196,825,446.11	174,702,514.43	91,311,849.17	2,655,125,518.93
April	[2] 102,253,157.38	137,503,338.54	91,123,212.32	2,701,505,645.15
May	[2] 105,828,202.65	100,482,025.14	66,997,270.39	2,734,990,399.90
June	[2 3] 261,995,211.64	205,212,503.38	67,831,380.42	2,872,371,522.86
July	[2] 73,836,006.45	[3] 278,190,303.16	[3] 443,161,666.45	2,707,400,159.57
August	[2] 188,434,123.69	115,003,449.22	136,883,990.63	2,685,519,618.16
September	[2] 290,743,997.39	54,364,910.22	71,019,841.07	2,668,864,687.31
October	[2] 192,555,299.21	60,087,192.35	79,142,232.20	2,649,809,647.46
November	[2] 53,674,012.41	87,827,838.51	73,407,675.50	2,664,229,810.47
December	[2] 116,577,752.03	132,546,720.68	114,654,725.17	2,682,121,805.98
Total	[2] 2,122,319,568.86	1,827,926,020.03	1,404,437,643.71	2,682,121,805.98
1935				
January	[2] 32,691,104.98	49,275,454.45	73,431,516.58	2,657,965,743.85
February	[2] 19,850,530.32	54,737,368.83	60,582,383.40	2,652,120,729.28
March	[2] 37,058,420.03	39,625,005.23	54,747,687.70	2,636,998,046.81
April	[2] 58,925,975.59	56,104,278.17	48,076,834.97	2,645,025,490.01
May	[2] 33,025,967.72	61,729,009.88	[2] 46,990,617.07	2,659,763,882.82
June	[2] 139,421,515.10	137,909,310.28	53,855,640.23	2,743,817,552.87
July	[2] 36,068,830.00	124,588,307.71	60,097,571.99	2,808,308,288.59
August	28,194,406.72	51,347,752.32	40,278,281.99	2,819,377,758.92
September	146,003,377.53	42,029,803.99	34,940,786.92	2,826,466,775.99
October	[2] 31,130,309.10	28,436,221.25	47,011,116.53	2,807,891,880.71
November	[2] 126,175,373.36	17,986,245.16	34,143,979.73	2,791,734,146.14
December	[2] 40,891,181.94	43,792,967.11	106,845,403.79	2,728,681,709.46
Total	[2] 729,436,992.39	707,561,724.38	[2] 661,001,820.99	2,728,681,709.46
1936				
January	[2] 45,044,411.39	62,162,326.75	49,406,829.22	2,741,437,206.99
February	[2] 17,936,078.83	16,990,711.44	[2] 52,693,091.85	2,705,734,826.58
March	[2] 124,067,274.21	19,482,020.63	[2] 75,365,432.03	2,649,851,415.18
Total, first quarter	[2] 187,047,764.43	98,635,058.82	[2] 177,465,353.10	2,649,851,415.18
April	38,639,565.06	28,601,474.57	46,190,361.91	2,632,262,527.84
May	98,208,484.12	25,788,551.24	150,757,621.38	2,507,293,457.70
June	32,250,918.18	23,103,343.50	[4] 108,792,339.94	2,421,604,461.26
Total, second quarter	169,098,967.36	77,493,369.31	[4] 305,740,323.23	2,421,604,461.26
Grand total	7,891,637,425.82	6,012,771,180.71	[4] 3,591,166,719.45	2,421,604,461.26

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	167,934,728.59	171,149,931.86	34,615,181.07	860,657,320.97
August	125,136,437.31	142,233,029.71	35,232,968.30	967,657,382.20
September	65,352,280.71	61,909,014.16	44,903,158.06	984,663,238.30
October	59,371,561.73	120,353,360.16	47,563,281.73	1,057,453,316.73

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

TOTAL, SEC. 5. RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
November	$73,659,796.72	$39,367,417.87	$27,177,436.04	$1,069,643,298.56
December	81,289,967.97	87,440,361.93	29,313,534.28	1,127,770,126.21
Total	1,623,154,844.44	1,427,603,122.64	299,832,996.43	1,127,770,126.21
1933				
January	84,182,129.23	75,183,421.58	32,308,547.15	1,170,645,000.64
February	209,735,830.65	159,688,523.62	35,910,843.56	1,294,422,680.70
March	155,329,303.10	122,840,052.22	55,687,000.79	1,361,575,732.13
April	100,725,661.30	62,758,894.98	40,103,725.68	1,384,230,901.43
May	[2] 111,232,351.82	135,626,841.22	46,258,651.69	1,473,599,090.96
June	120,001,798.76	99,193,850.52	94,303,490.41	1,478,489,451.07
July	133,113,288.14	95,895,674.09	112,777,799.45	1,461,607,325.71
August	50,602,085.60	69,438,406.13	72,785,680.60	1,458,260,051.24
September	38,383,943.05	25,086,394.18	61,116,379.75	1,422,230,065.67
October	234,808,928.52	37,194,685.39	69,504,729.84	1,389,920,021.22
November	[2] 133,483,731.32	105,441,763.45	50,016,520.06	1,445,345,264.61
December	[2] 158,227,346.69	168,594,158.96	63,733,126.65	1,550,206,296.92
Total	[2] 1,529,826,398.18	1,156,942,666.34	734,506,495.63	1,550,206,296.92
1934				
January	[2] 94,111,521.99	119,658,387.83	84,916,853.72	1,584,947,831.03
February	[2] 50,363,984.93	51,261,401.56	74,601,072.02	1,561,608,160.57
March	[2] 78,525,476.38	17,583,575.76	80,250,211.34	1,498,941,524.99
April	[2] 66,983,479.87	50,594,695.21	83,887,390.77	1,465,648,829.43
May	[2] 47,079,662.68	37,556,112.69	63,907,811.57	1,439,297,130.55
June	[2 3] 216,683,435.39	42,730,239.15	56,331,107.33	1,425,696,262.37
July	[2] 39,855,455.48	[3] 220,497,277.29	[3] 315,413,979.06	1,330,779,560.60
August	[2] 108,138,947.63	42,804,762.57	81,611,116.08	1,291,973,207.09
September	[2] 13,437,723.10	19,769,795.78	33,983,939.27	1,277,759,063.60
October	[2] 53,309,217.59	29,873,546.39	32,197,172.10	1,275,435,437.89
November	[2] 29,053,223.77	58,388,677.59	48,447,847.24	1,285,376,268.24
December	[2] 59,315,665.16	89,867,446.31	79,384,017.47	1,295,859,697.08
Total	[2] 856,857,793.97	780,585,918.13	1,034,932,517.97	1,295,859,697.08
1935				
January	[2] 11,570,267.14	17,418,681.94	61,868,910.95	1,251,409,468.07
February	[2] 11,935,408.87	14,877,791.77	49,094,099.41	1,217,193,160.43
March	[2] 15,573,579.56	11,448,399.06	[2] 48,589,176.89	1,180,052,382.60
April	[2] 45,656,990.37	23,042,158.55	[2] 39,262,460.23	1,163,832,080.92
May	[2] 13,921,807.66	37,987,580.08	[2] 40,848,322.78	1,160,971,338.22
June	[2] 23,441,347.58	17,054,165.21	43,813,047.91	1,134,212,455.52
July	[2] 16,331,000.00	7,394,725.62	40,906,525.32	1,100,700,655.82
August	11,018,098.47	11,236,508.67	[2] 31,383,181.28	1,080,553,983.21
September	7,466,889.88	4,283,894.47	25,504,221.74	1,059,333,655.94
October	[2] 10,769,464.95	3,978,386.38	33,880,980.65	1,029,431,061.67
November	14,210,442.56	2,235,181.66	30,962,917.63	1,000,703,325.70
December	8,211,325.15	23,485,631.43	58,666,090.80	965,522,866.33
[redacted] Total	[2] 190,106,622.19	174,443,104.84	[2] 504,779,935.59	965,522,866.33
1936				
January	37,778,369.86	5,845,842.34	42,785,662.99	928,583,045.68
February	[2] 5,818,977.98	8,766,711.17	[2] 32,097,003.67	905,252,753.18
March	[2] 110,602,303.08	6,893,299.14	[2] 60,026,230.39	852,119,821.93
[redacted] Total, first quarter	[2] 154,199,650.92	21,505,852.65	[2] 134,908,897.05	852,119,821.93
April	28,197,266.07	12,590,452.21	18,441,445.66	846,268,828.48
May	32,641,295.99	11,124,092.12	20,882,503.07	836,510,417.53
June	8,460,289.58	4,180,608.06	[4] 22,264,721.09	818,426,304.50
Total, second quarter	69,298,851.64	27,895,152.39	[4] 61,588,669.82	818,426,304.50
Grand Total	4,423,444,161.34	3,588,975,816.99	[4] 2,770,549,512.49	818,426,304.50

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February	$44,625,300.00	$39,546,160.52	$18,845.00	$39,527,315.52
March	108,751,135.06	85,870,980.49	7,651,531.30	117,746,764.71
April	152,103,931.93	112,153,001.36	6,889,778.45	223,009,987.62
May	113,117,970.34	108,192,844.29	12,585,480.24	318,617,351.67
June	219,761,560.56	151,599,949.99	45,346,776.63	424,870,525.03
July	97,265,633.42	104,166,283.74	28,200,745.53	500,836,063.24
August	87,776,078.12	77,635,909.68	31,301,064.49	547,170,908.43
September	29,951,680.23	27,401,650.02	40,413,591.02	534,158,967.43
October	21,802,702.58	80,746,257.61	40,317,667.54	574,587,557.50
November	23,249,644.02	20,420,708.99	22,466,223.72	572,542,042.77
December	51,006,363.83	43,102,313.33	21,057,389.14	594,586,966.96
Total	949,412,000.09	850,836,060.02	256,249,093.06	594,586,966.96
1933				
January	56,133,284.40	43,125,290.40	26,006,824.40	611,705,432.96
February	132,422,465.58	78,112,411.70	20,684,301.71	669,133,542.95
March	98,543,748.61	62,900,655.93	40,733,012.09	691,301,186.79
April	63,489,340.88	23,914,051.40	28,431,486.93	686,783,751.26
May	55,456,202.42	87,947,700.34	37,888,316.40	736,843,135.20
June	38,949,096.07	12,034,738.64	75,139,370.23	673,738,503.61
July	100,595,536.74	66,053,436.74	67,871,161.50	671,920,778.85
August	33,461,223.34	52,493,748.50	35,298,174.45	689,116,352.90
September	21,620,010.53	15,610,326.79	27,515,419.22	677,211,260.47
October	103,270,900.08	15,030,459.24	30,763,159.21	661,478,560.50
November	[2] 38,010,766.80	50,296,831.40	25,416,830.99	686,358,560.91
December	[2] 107,706,949.71	71,174,894.58	46,126,511.29	711,406,944.20
Total	[2] 849,659,525.16	578,694,545.66	461,874,568.42	711,406,944.20
1934				
January	[2] 52,309,508.13	52,170,810.41	62,846,830.20	700,730,924.41
February	[2] 40,076,199.06	38,806,076.75	48,970,789.33	690,566,211.83
March	[2] 49,337,638.07	12,679,248.46	51,960,572.27	651,284,888.02
April	[2] 46,511,137.64	19,686,455.31	50,404,690.20	620,566,653.13
May	[2] 32,078,280.10	28,441,484.52	42,849,977.92	606,158,159.73
June	[2] 18,702,123.90	25,213,830.72	41,115,004.13	590,256,986.32
July	[2] 36,193,678.82	19,854,267.78	31,969,167.24	578,142,086.86
August	[2] 104,604,284.66	38,931,809.19	25,420,342.39	591,653,553.66
September	[2] 10,003,381.85	15,767,592.57	23,290,949.75	584,130,196.48
October	[2] 25,637,901.13	17,781,752.47	22,002,744.03	579,909,204.92
November	[2] 19,883,278.27	47,996,501.16	32,743,423.78	595,162,282.30
December	[2] 20,767,548.53	65,818,878.88	34,498,747.65	626,482,413.53
Total	[2] 456,104,960.16	383,148,708.22	468,073,238.89	626,482,413.53
1935				
January	[2] 8,331,967.14	11,987,985.80	46,745,454.89	591,724,944.44
February	[2] 9,033,311.90	9,670,568.45	36,821,703.70	564,573,809.19
March	[2] 13,996,693.99	9,104,891.25	38,222,865.32	535,455,835.12
April	[2] 9,606,615.15	14,632,530.99	30,788,265.44	519,300,100.67
May	[2] 8,528,543.53	9,860,357.54	[2] 30,205,343.59	498,955,114.62
June	[2] 13,876,848.65	11,045,814.38	32,116,055.14	477,884,873.86
July	[2] 9,521,000.00	5,146,095.75	28,808,654.78	454,222,314.83
August	7,045,104.82	9,592,499.42	23,525,325.50	440,289,488.75
September	7,445,453.04	2,024,621.30	16,416,575.31	425,897,534.74
October	6,234,100.39	2,884,590.79	19,405,253.31	409,376,872.22
November	13,488,705.50	320,301.89	25,351,504.10	384,345,670.01
December	7,683,609.86	20,291,243.60	27,086,257.11	377,550,656.50
Total	[2] 114,791,953.97	106,561,501.16	[2] 355,493,258.19	377,550,656.50
1936				
January	30,106,704.78	4,506,418.18	27,256,203.28	354,800,871.40
February	[2] 3,727,657.34	3,923,147.40	[2] 23,052,314.25	335,671,704.55
March	[2] 10,148,084.29	5,243,604.65	[2] 55,411,455.27	285,503,853.93
Total, first quarter	[2] 43,982,446.41	13,673,170.23	[2] 105,719,972.80	285,503,853.93
April	7,198,254.09	4,241,577.57	13,636,904.00	276,108,527.50

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

BANKS AND TRUST COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
May	$12,743,329.44	$3,237,178.53	$12,343,983.49	$267,001,722.54
June	6,893,289.58	3,022,009.09	[4] 11,736,949.99	258,286,781.64
Total, second quarter	26,834,873.11	10,500,765.19	[4] 37,717,837.48	258,286,781.64
Grand total	2,440,785,758.90	1,943,414,750.48	[4] 1,685,127,968.84	258,286,781.64

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$4,879,750.00	$2,430,500.00	----------	$2,430,500.00
April	19,106,083.40	10,170,186.68	$58,642.06	12,542,044.62
May	13,011,890.00	19,624,016.39	409,878.87	31,756,182.14
June	15,417,200.00	9,823,631.19	535,840.65	41,043,972.68
July	15,314,510.03	16,577,471.48	1,205,474.10	56,415,970.06
August	12,543,600.00	12,180,063.17	1,561,404.87	67,034,628.36
September	7,295,705.00	9,435,115.28	1,253,188.31	75,216,555.33
October	3,750,500.00	5,080,954.91	1,376,330.52	78,921,179.72
November	3,391,532.00	3,830,807.59	1,618,781.05	81,133,206.26
December	4,985,274.32	4,710,367.98	1,596,899.64	84,246,674.60
Total	99,696,044.75	93,863,114.67	9,616,440.07	84,246,674.60
1933				
January	4,294,724.89	3,412,672.47	2,288,507.52	85,370,839.55
February	2,849,559.28	4,093,224.60	2,080,445.27	87,383,618.88
March	3,219,307.24	1,697,279.66	2,606,799.34	86,474,099.20
April	1,691,000.00	2,375,255.24	4,017,879.50	84,831,474.94
May	1,841,231.87	1,888,968.45	3,135,193.43	83,585,249.96
June	1,804,847.24	1,741,824.86	3,436,823.04	81,890,251.78
July	266,781.25	724,147.01	2,476,046.91	80,138,351.88
August	892,449.04	1,114,230.35	3,197,886.04	78,054,696.19
September	281,490.54	321,417.65	3,133,402.11	75,242,711.73
October	2,096,059.51	531,340.92	4,355,972.33	71,418,080.32
November	443,016.68	272,414.58	3,523,903.39	68,166,591.51
December	2,135,000.00	1,014,664.29	2,943,778.21	66,237,477.59
Total	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59
1934				
January	17,606.85	924,203.45	4,342,150.30	62,819,530.74
February	80,000.00	43,161.85	3,310,550.16	59,552,142.43
March	64,000.00	71,317.92	4,398,506.81	55,224,953.54
April	265,000.00	42,815.10	5,298,844.38	49,968,924.26
May	36,000.00	258,219.08	5,742,590.91	44,484,552.43
June	500,000.00	30,551.50	4,687,223.31	39,827,880.62
July	----------	500,000.00	4,149,354.04	36,178,526.58
August	----------	----------	5,624,805.42	30,553,721.16
September	----------	----------	2,894,139.99	27,659,581.17
October	65,000.00	51,268.89	3,141,577.38	24,569,272.68
November	----------	----------	2,045,412.92	22,523,859.76
December	20,787,069.21	----------	2,605,830.28	19,918,029.48
Total	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48
1935				
January	500,000.00	----------	4,471,437.35	15,446,592.13
February	80,000.00	----------	2,044,580.75	13,402,011.38
March	8,524.90	77,275.00	1,370,165.85	12,109,120.53
April	20,000.00	----------	946,256.62	11,162,863.91
May	100,000.00	8,524.90	895,561.51	10,275,827.30
June	750,000.00	365,484.23	907,140.69	9,734,170.84
July	220,000.00	981,330.94	513,415.39	10,202,086.39
August	----------	25,787.85	1,047,611.32	9,180,262.92
September	----------	----------	271,713.60	8,908,549.32
October	----------	----------	600,889.73	8,307,659.59
November	----------	----------	500,038.52	7,807,621.07
December	----------	10,755.04	543,900.85	7,274,475.26
Total	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.26

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

BUILDING AND LOAN ASSOCIATIONS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$165,000.00		$575,799.92	$6,698,675.34
February	150,000.00	$64,929.52	735,893.57	6,027,711.29
March			[2] 470,564.57	5,557,146.72
Total, first quarter	315,000.00	64,929.52	[2] 1,782,258.06	5,557,146.72
April	620,000.00		363,257.33	5,193,889.39
May		17,000.00	292,124.30	4,918,765.09
June			[4] 892,360.76	4,026,404.33
Total, second quarter	620,000.00	17,000.00	[4] 1,547,742.39	4,026,404.33
Grand total	145,939,713.25	116,523,180.02	[4] 112,496,775.69	4,026,404.33

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$7,080,000.00	$6,635,920.00	$74,400.00	$6,561,520.00
April	9,722,000.00	4,141,250.00	17,991.37	10,684,778.63
May	7,543,000.00	8,514,225.00	378,115.24	18,820,888.39
June	39,120,500.00	26,719,243.83	99,965.64	45,440,166.58
July	3,833,500.00	4,069,749.49	409,111.04	49,100,805.03
August	4,523,700.00	4,661,210.41	296,009.69	53,466,005.75
September	3,370,500.00	4,691,720.37	924,791.50	57,232,934.62
October	1,209,000.00	1,625,444.01	964,884.50	57,893,494.13
November	2,151,000.00	1,665,828.78	695,473.62	58,863,849.29
December	4,495,731.66	5,313,027.03	1,727,995.92	62,448,880.40
Total	83,048,931.66	68,037,618.92	5,588,738.52	62,448,880.40
1933				
January	1,214,500.00	976,151.99	522,669.22	62,902,363.17
February	1,236,500.00	407,252.19	249,134.17	63,060,481.19
March	7,328,131.07	9,514,589.21	315,230.93	72,259,839.47
April	1,624,000.00	1,678,000.00	1,453,255.23	72,484,584.24
May	1,286,322.94	2,256,149.25	960,955.02	73,779,778.47
June	2,074,381.84	947,098.39	4,627,689.07	70,099,187.79
July	330,100.00	964,476.50	3,040,046.40	68,023,617.89
August	650,000.00	1,238,304.75	1,019,754.86	68,242,167.78
September	545,000.00	535,000.00	1,032,068.17	67,745,099.61
October	300,000.00	382,000.00	702,310.55	67,424,789.06
November	541,000.00	355,888.94	2,858,270.26	64,922,407.74
December	350,000.00	389,503.38	4,382,351.13	60,929,559.99
Total	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934				
January	240,000.00	237,425.80	4,897,331.31	56,269,654.48
February	730,000.00	668,104.13	2,878,747.39	54,059,011.22
March	672,000.00	719,100.00	3,224,029.44	51,554,081.78
April	18,000.00	20,095.14	13,323,826.10	38,250,350.82
May		5,704.86	2,857,802.42	35,398,253.26
June			835,205.22	34,563,048.04
July			2,039,300.98	32,523,747.06
August			1,160,799.19	31,362,947.87
September	308,503.96	400.00	831,357.84	30,531,990.03
October	3,858.81	185,000.00	864,938.90	29,852,051.13
November	7,328.00		602,486.82	29,249,564.31
December	275,000.00		4,504,357.43	24,745,206.88
Total	2,254,690.77	1,835,829.93	38,020,183.04	24,745,206.88
1935				
January			792,205.65	23,953,001.23
February	2,300.00	1,631.31	1,428,663.61	22,525,968.93
March			567,264.63	21,958,704.30
April			801,232.98	21,157,471.32
May	65,000.00		1,316,319.75	19,811,151.57
June			639,112.01	19,202,039.56
July			1,183,933.67	18,018,105.89
August			493,814.38	17,524,291.51

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

INSURANCE COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
September			$387,190.57	$17,137,100.94
October			7,169,858.70	9,967,242.24
November			623,145.21	9,344,097.03
December			3,158,760.75	6,185,336.28
Total	$67,300.00	$1,631.31	18,561,501.91	6,185,336.28
1936				
January			125,180.07	6,060,156.21
February			208,248.10	5,851,908.11
March			[2] 105,149.96	5,746,758.15
Total, first quarter			[2] 438,578.13	5,746,758.15
April			540,205.39	5,206,552.76
May			26,790.54	5,179,762.22
June			[4] 65,097.82	5,114,664.40
Total, second quarter			[4] 632,093.75	5,114,664.40
Grand total	102,850,858.28	89,519,494.76	[4] 84,404,830.36	5,114,664.40

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$6,517,000.00	$1,277,000.00		$1,277,000.00
April	7,360,000.00	7,857,925.08	$38,159.93	9,096,765.15
May	2,968,000.00	5,177,732.43	209,644.67	14,064,852.91
June	56,850,000.00	52,349,954.74	353,976.95	66,060,830.70
July	7,119,000.00	7,782,289.38	1,550,425.82	72,292,694.26
August	1,092,000.00	3,184,891.92	1,426,871.85	74,050,714.33
September	960,000.00	2,951,205.21	1,470,665.63	75,531,253.91
October	4,415,000.00	3,222,581.36	2,018,632.23	76,735,203.04
November	3,805,800.00	2,023,729.34	1,317,632.34	77,441,300.04
December	2,655,102.61	2,620,710.93	2,936,546.08	77,125,464.89
Total	93,741,902.61	88,448,020.39	11,322,555.50	77,125,464.89
1933				
January	3,262,000.00	4,127,585.40	1,703,231.44	79,549,818.85
February	31,658,133.96	32,031,442.60	1,683,930.66	109,897,330.79
March	4,808,300.00	4,308,125.25	767,237.17	113,438,218.87
April	1,343,000.00	520,010.92	3,572,569.70	110,385,660.09
May	[2] 5,365,082.99	727,724.48	770,726.77	110,342,657.80
June	49,405,143.93	46,197,567.68	946,493.45	155,593,732.03
July	8,319,811.03	1,432,403.59	1,846,684.17	155,179,451.45
August	5,776,400.00	7,057,961.93	3,796,222.98	158,441,190.40
September	6,567,630.84	1,262,939.98	2,307,788.41	157,396,341.97
October	90,716,370.00	4,155,303.46	4,832,302.50	156,719,342.93
November	13,767,638.62	5,160,440.27	1,620,467.40	160,259,315.80
December	13,374,509.06	19,060,168.51	1,446,509.45	177,872,974.86
Total	[2] 234,364,020.43	126,041,674.07	25,294,164.10	177,872,974.86
1934				
January	4,216,731.72	5,791,110.00	4,697,383.04	178,966,701.82
February	3,169,528,92	1,016,365.20	12,644,510.49	167,338,556.53
March	25,645,484.92	759,553.54	6,978,020.26	161,120,089.81
April	10,719,596.66	29,730,725.71	3,345,781.55	187,505,033.97
May	12,236,091.48	8,595,143.62	5,203,101.85	190,897,075.74
June	2,860,043.60	5,599,873.49	4,892,515.43	191,604,433.80
July	1,628,500.00	4,631,301.12	11,995,611.86	184,240,123.06
August	3,184,092.28	2,807,894.17	25,672,636.64	161,375,380.59
September	2,857,012.00	2,820,449.99	4,077,878.78	160,117,951.80
October	5,923,069.24	1,925,475.40	3,224,240.96	158,819,186.24
November	5,926,363.52	1,229,905.15	4,364,689.66	155,684,401.73
December	5,750,047.42	8,530,509.02	4,423,630.78	159,791,279.97
Total	84,116,561.76	73,438,306.41	91,520,001.30	159,791,279.97

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

MORTGAGE LOAN COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January	$2,678,400.00	$2,753,196.14	$6,651,892.68	$155,892,583.43
February	2,808,796.97	4,944,592.01	5,831,829.51	155,005,345.93
March	1,527,600.00	1,666,232.81	[2] 5,140,190.22	151,531,388.52
April	1,908,475.22	1,119,327.56	[2] 3,752,739.11	148,897,976.97
May	528,264.13	921,575.39	3,527,507.69	146,292,044.67
June	[2] 8,073,750.93	1,524,471.30	2,392,653.40	145,423,862.57
July	[2] 6,590,000.00	1,000,598.93	6,604,961.70	139,819,499.80
August	3,956,593.65	1,600,621.40	[2] 5,332,120.09	136,088,001.11
September	1,436,84	2,236,173.17	6,202,179.25	132,121,995.03
October	[2] 4,369,498.68	1,093,795.59	1,737,331.29	131,478,459.33
November	693,457.43	1,839,879.77	2,319,741.13	130,998,597.97
December	390,494.92	2,370,145.14	5,494,372.69	127,874,370.42
Total	[2] 33,526,768.77	23,070,609.21	[2] 54,987,518.76	127,874,370.42
1936				
January	206,665.08	1,283,674.16	2,506,469.61	126,651,574.97
February	1,941,320.64	910,134.25	[2] 2,215,662.66	125,346,046.56
March	1,031,818.79	1,649,694.49	[2] 2,449,177.69	124,546,563.36
Total, first quarter	3,179,804.51	3,843,502.90	[2] 7,171,309.96	124,546,563.36
April	4,230,344.98	2,419,874.64	1,842,821.17	125,123,616.83
May	19,772,966.55	4,815,285.36	3,405,112.43	126,533,789.76
June	1,558,000.00	1,064,598.97	[4] 4,423,139.19	123,175,249.54
Total, second quarter	25,561,311.53	8,299,758.97	[4] 9,671,072.79	123,175,249.54
Grand total	474,490,369.61	323,141,871.95	[4] 199,966,622.41	123,175,249.54

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
May	$350,000.00	$338,437.00		$338,437.00
June	55,000.00	29,290.00	$3,393.00	364,334.00
July		5,625.00	275.00	369,684.00
August			1,235.00	368,449.00
September			650.00	367,799.00
October			1,150.00	366,649.00
November	67,446.00	66,746.00	1,240.00	432,155.00
December			895.00	431,260.00
Total	472,446.00	440,098.00	8,838.00	431,260.00
1933				
January	9,555.00	9,555.00	305.00	440,510.00
February			1,875.00	438,635.00
March	10,000.00		2,140.00	436,495.00
April			1,095.00	435,400.00
May	65,000.00		1,150.00	434,250.00
June	50,000.00	115,495.70	545.00	549,200.70
July			1,214.80	547,985.90
August			841.83	547,144.07
September	10,000.00	9,738.71	941.40	555,941.38
October			18,594.53	537,346.85
November			11,179.99	526,166.86
December	4,000.00	4,000.00	17,668.65	512,498.21
Total	148,555.00	138,789.41	57,551.20	512,498.21
1934				
January			12,707.44	499,790.77
February			1,182.22	498,608.55
March			5,594.39	493,014.16
April			4,703.20	488,310.96
May	1,966.80	1,966.80	6,736.17	483,541.59
June			54,915.15	428,626.44
July			38,410.00	390,216.44
August			958.03	389,258.41
September			1,058.19	388,200.22
October			855.00	387,345.22

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

CREDIT UNIONS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
November			$1,237.50	$386,107.72
December			650.00	385,457.72
Total	$1,966.80	$1,966.80	129,007.29	385,457.72
1935				
January			18,474.32	366,983.40
February			6,334.52	360,648.88
March			24,055.34	336,593.54
April	20,000.00		2,089.96	334,503.58
May		19,241.58	13,420.00	340,325.16
June			4,320.00	336,005.16
July			4,500.00	331,505.16
August			615.00	330,890.16
September			565.00	330,325.16
October			850.00	329,475.16
November			655.00	328,820.16
December			750.00	328,070.16
Total	20,000.00	19,241.58	76,629.14	328,070.16
1936				
January			13,570.00	314,500.16
February			525.00	313,975.16
March			[2] 2,540.00	311,435.16
Total, first quarter			[2] 16,635.00	311,435.16
April			1,750.00	309,685.16
May			225.00	309,460.16
June			[4] 8,760.00	300,700.16
Total, second quarter			[4] 10,735.00	300,700.16
Grand total	642,967.80	600,095.79	[4] 299,395.63	300,700.16

FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
July	$26,000,000.00	$9,000,000.00		$9,000,000.00
August	3,000,000.00			9,000,000.00
September		2,450,000.00		11,450,000.00
October		2,850,000.00		14,300,000.00
November		1,500,000.00		15,800,000.00
December		2,700,000.00		18,500,000.00
Total	29,000,000.00	18,500,000.00		18,500,000.00
1933				
January		300,000.00		18,800,000.00
March	1,500,000.00			18,800,000.00
April		1,000,000.00		19,800,000.00
May		500,000.00		20,300,000.00
June		1,500,000.00		21,800,000.00
July		2,000,000.00		23,800,000.00
August	2,000,000.00	2,000,000.00		25,800,000.00
September	3,000,000.00	3,000,000.00		28,800,000.00
October	30,000,000.00	7,500,000.00		36,300,000.00
November	77,818,000.00	36,500,000.00		72,800,000.00
December	31,200,000.00	69,318,000.00		142,118,000.00
Total	145,518,000.00	123,618,000.00		142,118,00.00
1934				
January	31,500,000.00	51,500,000.00		193,618,000.00
June	[5] 193,618,000.00			193,618,000.00
July		[5] 193,618,000.00	[3] $262,372,291.94	124,863,708.06
August			8,507,051.27	116,356,656.79
September			401,955.42	115,954,701.37
October			799,848.55	115,154,852.82

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

FEDERAL LAND BANKS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
November			$4,466,733.36	$110,688,119.46
December			32,232,720.75	78,455,398.71
Total	[3] $225,118,000.00	[3] $245,118,000.00	[3] 308,780,601.29	78,455,398.71
1935				
January			1,491,325.35	76,964,073.36
February			2,490,737.91	74,473,335.45
March			2,210,356.78	72,262,978.67
April			1,788,778.22	70,474,200.45
May			4,075,855.88	66,398,344.57
June			6,525,135.46	59,873,209.11
July			1,596,302.70	58,276,906.41
August			393,564.94	57,883,341.47
September			1,607,747.80	56,275,593.67
October			4,230,052.95	52,045,540.72
November			1,937,990.22	50,107,550.50
December			5,276,633.59	44,830,916.91
Total			33,624,481.80	44,830,916.91
1936				
January			9,150,893.58	35,680,023.33
February			545,763.60	35,134,259.73
March			[2] 483,258.26	34,651,001.47
Total, first quarter			[2] 10,179,915.44	34,651,001.47
April			372,380.05	34,278,621.42
May			421,000.47	33,857,620.95
June			[4] 319,461.35	33,538,159.60
Total, second quarter			[4] 1,112,841.87	33,538,159.60
Grand total	[3] 399,636,000.00	[3] 387,236,000.00	[3 4] 353,697,840.40	33,538,159.60

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$775,000.00			
April		$724,877.11		$724,877.11
May	190,000.00	5,000.00	$21,031.06	708,846.05
June	305,000.00	134,339.47	2,989.50	840,196.02
July	150,000.00	286,592.54	518.90	1,126,269.66
August	55,000.00	128,382.45	5,843.00	1,248,809.11
September	576,000.00	16,617.55	1,578.42	1,263,848.24
October	595,000.00	168,102.43	11,416.90	1,420,533.77
November	2,126,000.00	447,215.54	11,385.04	1,856,364.27
December	1,525,000.00	616,718.53	7,781.50	2,465,301.30
Total	6,297,000.00	2,527,845.62	62,544.32	2,465,301.30
1933				
January	676,000.00	153,352.93	6,942.54	2,611,711.69
February	1,083,822.68	2,216,010.83	3,091.95	4,824,630.57
March	3,236,000.00	425,764.41	7,149.82	5,243,245.16
April	2,270,850.00	1,539,453.87	32,041.07	6,750,657.96
May	900,000.00	824,170.65	39,710.48	7,535,118.13
June	3,130,000.00	258,000.00	44,078.94	7,749,039.19
July	124,500.00	852,097.99	46,454.79	8,554,682.39
August		1,300,383.90	62,065.08	9,793,001.21
September	2,910,000.00	703,170.07	79,536.90	10,416,634.38
October	475,000.00	1,705,290.08	46,200.63	12,075,723.83
November		1,617,964.83	142,172.67	13,551,515.99
December		824,614.58	235,092.30	14,141,038.27
Total	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

JOINT-STOCK LAND BANKS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January		$229,765.28	$752,526.68	$13,618,276.87
February		18,663.02	478,487.62	13,158,452.27
March			2,038,593.69	11,119,858.58
April			523,437.61	10,596,420.97
May			428,024.35	10,168,396.62
June			1,028,494.44	9,139,902.18
July			670,321.06	8,469,581.12
August			833,327.58	7,636,253.54
September		197,219.28	325,397.41	7,508,075.41
October			257,571.91	7,250,503.50
November		117,817.54	415,243.08	6,953,077.96
December		147,787.41	614,360.13	6,486,505.24
Total		711,252.53	8,365,785.56	6,486,505.24
1935				
January	$52,400.00		1,107,856.17	5,378,649.07
February			414,350.00	4,964,299.07
March			935,035.54	4,029,263.53
April			328,214.57	3,701,048.96
May			554,566.54	3,146,482.42
June			107,818.81	3,038,663.61
July			232,657.62	2,806,005.99
August			423,310.09	2,382,695.90
September			8,828.27	2,373,867.63
October			67,761.54	2,306,106.09
November	20,779.63		98,826.64	2,207,279.45
December	129,220.37	150,000.00	118,460.29	2,238,819.16
Total	202,400.00	150,000.00	4,397,686.08	2,238,819.16
1936				
January			138,787.80	2,100,031.36
February			108,503.12	1,991,528.24
March			[2] 88,101,03	1,903,427.21
Total, first quarter			[2] 335,391.95	1,903,427.21
April			288,626.15	1,614,801.06
May			32,602.96	1,582,198.10
June			[4] 70,232.14	1,511,965.96
Total, second quarter			[4] 391,461.25	1,511,965.96
Grand total	21,305,572.68	15,809,372.29	[4] 14,297,406.33	1,511,965.96

FEDERAL INTERMEDIATE CREDIT BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
March	$9,250,000.00	$9,250,000.00	$9,250,000.00	
Total	9,250,000.00	9,250,000.00	9,250,000.00	
Grand total	9,250,000.00	9,250,000.00	9,250,000.00	

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$21,200.00	$1,000.00		$1,000.00
April		20,200.00		21,200.00
May	84,802.05	18,650.00	$600.00	39,250.00
June	216,438.07	246,515.87	2,186.90	283,578.97
July	444,783.85	400,621.07	2,647.41	681,552.63
August	594,021.62	534,151.82	7,613.68	1,208,090.77
September	702,129.04	539,074.94	74,450.98	1,672,714.73
October	1,194,785.15	1,206,884.22	356,814.61	2,522,784.34

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

AGRICULTURAL CREDIT CORPORATIONS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
November	$135,809.15	$276,909.98	$352,082.06	$2,447,612.26
December	225,882.05	212,619.43	285,914.76	2,374,316.93
Total	3,619,850.98	3,456,627.33	1,082,310.40	2,374,316.93
1933				
January	101,252.10	155,952.10	207,830.11	2,322,438.92
February	240,000.00	2,647.85	167,148.22	2,157,938.55
March	442,904.36	244,722.72	175,351.39	2,227,309.88
April	20,825.00	131,280.12	226,251.38	2,132,338.62
May	163,077.91	193,526.26	201,001.35	2,124,863.53
June	201,022.01	139,539.54	142,751.44	2,121,651.63
July	197,866.93	279,255.80	254,111.58	2,146,795.85
August	76,730.88	153,124.13	155,384.25	2,144,535.73
September	195,922.58	175,878.58	113,609.94	2,206,804.37
October	166,418.12	185,181.62	288,005.60	2,103,980.39
November	41,805.22	8,194.00	177,306.41	1,934,867.98
December	111,809.20	59,708.52	303,275.79	1,691,300.71
Total	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934				
January	83,894.35	25,491.70	242,761.43	1,474,030.98
February			260,313.12	1,213,717.86
March			79,566.22	1,134,151.64
April	50,000.00	50,000.00	281,713.85	902,437.79
May			102,087.82	800,349.97
July	300,000.00		118.23	800,231.74
August			552.85	799,678.89
September			10,622.80	789,056.09
October			186,326.54	602,729.55
November			3,000.00	599,729.55
December		275,000.00	11,356.72	863,372.83
Total	433,894.35	350,491.70	1,178,419.58	863,372.83
1935				
February			133.50	863,239.33
March	26,760.67		2,500.00	860,739.33
May		26,760.67		887,500.00
June			14,000.00	873,500.00
July			1,500.00	872,000.00
September			8,475.00	863,525.00
October			88,126.25	775,398.75
November			9,719.26	765,679.49
December			5,742.57	759,936.92
Total	26,760.67	26,760.67	130,196.58	759,936.92
1936				
April			58,636.90	701,300.02
May			20,000.00	681,300.02
Total, second quarter			[4] 78,636.90	681,300.02
Grand total	6,040,140.31	5,562,890.94	[4] 4,881,590.92	681,300.02

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
December	$7,285,972.50	$5,372,062.60	$655.03	$5,371,407.57
Total	7,285,972.50	5,372,062.60	655.03	5,371,407.57
1933				
January	15,360,112.84	15,269,909.65	104,646.84	20,536,670.38
February	20,758,427.15	18,266,632.88	1,798,634.47	37,004,668.79
March	21,693,083.82	19,706,023.74	1,330,314.09	55,380,378.44
April	18,119,962.42	19,214,707.12	2,009,169.89	72,585,915.67
May	22,855,433.69	23,262,884.81	2,652,548.71	93,196,251.77

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
June	$17,321,307.67	$17,813,925.71	$4,473,930.65	$106,536,246.83
July	23,278,692.19	22,287,256.46	12,898,417.70	115,925,085.59
August	3,483,282.34	3,798,852.57	28,148,010.72	91,575,927.44
September	3,253,888.56	2,454,622.40	26,330,278.71	67,700,271.13
October	1,896,464.93	2,762,700.50	22,014,809.00	48,448,162.63
November	2,109,918.31	2,015,321.54	15,897,239.21	34,566,244.96
December	3,255,678.72	2,929,313.74	7,610,410.44	29,885,148.26
Total	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934				
January	5,739,993.04	5,075,284.50	6,577,453.24	28,382,979.52
February	5,708,256.95	6,213,407.61	5,451,438.28	29,144,948 85
March	2,706,353.39	3,151,195.84	10,215,590.51	22,080,554.18
April	1,164,925.89	949,023.95	8,734,142.18	14,295,435.95
May	227,324.30	148,713.81	5,559,706.67	8,884,443.09
June	943,267.89	282,680.28	2,536,248.77	6,630,874.60
July	733,276.66	770,640.71	1,235,772.65	6,165,742.66
August	350,570.69	158,259.21	1,677,537.10	4,646,464.77
September	243,266.14	762,747.35	1,662,209.86	3,747,002.26
October	341,888.41		1,127,072.76	2,619,929.50
November	9,103.98	577,473.74	3,197,403.24	
Total	18,168,227.34	18,089,427.00	47,974,575.26	
Grand total	178,840,452.48	173,243,640.72	173,243,640.72	

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$496,990.00	$470,990.00		$470,990.00
April	2,548,195.00	1,659,550.00	$4,508.69	2,126,031.31
May	1,260,825.00	1,214,017.01	20,249.41	3,319,798.91
June	2,288,576.00	2,549,078.00	136,771.65	5,732,105.26
July	1,415,216.29	1,315,563.16	255,983.27	6,791,685.15
August	2,753,454.57	1,944,974.76	408,041.41	8,328,618.50
September	1,202,725.44	1,534,779.79	504,242.20	9,359,156.09
October	478,305.00	521,319.62	605,885.43	9,274,590.28
November	506,565.55	452,663.65	552,119.55	9,175,134.38
December	194,750.00	147,467.62	1,574,457.21	7,748,144.79
Total	13,145,602.85	11,810,403.61	4,062,258.82	7,748,144.79
1933				
January	130,700.00	69,400.00	1,453,586.08	6,363,958.71
February	37,000.00	48,727.17	919,864.29	5,492,821.59
March			397,576.56	5,095,245.03
April	260,100.00	111,000.00	359,976.98	4,846,268.05
May	100,000.00	100,000.00	343,254.35	4,603,013.70
June	116,000.00	116,000.00	366,727.39	4,352,286.31
July			315,517.13	4,036,769.18
August	400,000.00		651,462.14	3,385,307.04
September			243,334.89	3,141,972.15
October		313,202.27	284,155.23	3,171,019.19
November			292,442.13	2,878,577.06
December	75,000.00		453,647.07	2,424,929.99
Total	1,118,800.00	758,329.44	6,081,544.24	2,424,929.99
1934				
January			213,496.61	2,211,433.38
February	100,000.00		140,787.36	2,070,646.02
March		100,000.00	357,209.87	1,813,436.15
April			97,929.59	1,715,506.56
May			43,547.64	1,671,958.92
June	60,000.00	68,440.61	32,917.94	1,707,481.59
July			89,570.05	1,617,911.54
August			5,020.24	1,612,891.30
September	25,559.15		11,176.85	1,601,714.45

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

LIVESTOCK CREDIT CORPORATIONS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
October		$25,559.15	$83,879.64	$1,543,393.96
November	$25,000.00	55,000.00	135,171.46	1,463,222.50
December			130,102.12	1,333,120.38
Total	210,559.15	248,999.76	1,340,809.37	1,333,120.38
1935				
January			21,406.46	1,311,713.92
February			42,035.24	1,269,678.68
March			13,743.21	1,255,935.47
April	120,000.00		1,121.50	1,254,813.97
May		120,000.00	30,817.50	1,343,996.47
June			38,152.35	1,305,844.12
July			176,791.77	1,129,052.35
August			64,712.48	1,064,339.87
September			41,500.07	1,022,839.80
October	163,865.88		123,056.46	899,783.34
November		75,000.00	43,982.01	930,801.33
December		88,865.88	34,989.63	984,677.58
Total	283,865.88	283,865.88	632,308.68	984,677.58
1936				
January			11,093.00	973,584.58
February			3,402.05	970,182.53
March			11,506.06	958,676.47
Total, first quarter			26,001.11	958,676.47
April			3,736.60	954,939.87
May			8,424.53	946,515.34
June			[4] 11,920.51	934,594.83
Total, second quarter			[4] 24,081.64	934,594.83
Grand total	14,758,827.88	13,101,598.69	[4] 12,167,003.86	934,594.83

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
February	$46,975,757.00	$31,322,257.00		$31,322,257.00
March	13,812,000.00	24,791,500.00	$1,147,952.00	54,965,805.00
April	37,931,457.00	18,816,333.00		73,782,138.00
May	60,923,538.00	15,898,637.00	2,815,727.74	86,865,047.26
June	54,239,972.00	54,824,813.50	2,203,000.00	139,486,860.76
July	16,392,085.00	27,545,736.00	2,990,000.00	164,042,596.76
August	12,798,533.00	41,963,445.50	224,884.31	205,781,157.95
September	21,293,541.00	12,888,851.00	260,000.00	218,410,008.95
October	25,926,269.00	24,931,816.00	1,910,500.00	241,431,324.95
November	38,226,000.00	8,682,808.00	162,498.66	249,951,634.29
December	8,915,891.00	22,645,074.48	125,000.00	272,471,708.77
Total	337,435,093.00	284,311,271.48	11,839,562.71	272,471,708.77
1933				
January	3,000,000.00	7,583,551.64	14,004.00	280,041,256.41
February	19,449,922.00	24,510,173.80	8,322,417.82	296,229,012.39
March	5,297,828.00	14,792,891.30	102,189.40	310,919,714.29
April	11,906,533.00	12,275,136.31		323,194,850.60
May	23,200,000.00	17,925,716.98	265,795.18	340,854,772.40
June	6,950,000.00	18,329,660.00	5,125,081.20	354,059,351.20
July		1,302,600.00	24,028,144.47	331,233,806.73
August	3,862,000.00	281,800.00	455,878.25	331,159,728.48
September		1,013,200.00	360,000.00	331,813,028.48
October		4,629,207.30	6,199,220.26	330,243,015.52
November	744,252.00	3,319,658.32	76,707.61	333,485,966.23
December		3,819,291.36	139,132.18	337,166,125.41
Total	74,410,585.00	109,782,987.01	45,088,570.37	337,166,125.41

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

RAILROADS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January		$3,697,480.00	$9,562.52	$340,854,042.89
February	$500,000.00	4,495,623.00	29,749.17	345,319,916.72
March	100,000.00	103,160.00	100,000.00	345,323,076.72
April	8,254,252.00	115,580.00	349,156.56	345,089,500.16
May		104,880.00	244,489.18	344,949,890.98
June		9,034,862.55	347,525.41	353,637,228.12
July	1,000,000.00	1,122,500.00	18,109.67	354,741,618.45
August		906,800.00	12,166,827.85	343,481,590.60
September		221,386.59	108,037.50	343,594,939.69
October	21,295,000.00	9,904,490.48	7,971.40	353,491,458.77
November	3,182,150.00	8,386,980.00	48,559.81	361,829,878.96
December	11,679,000.00	15,095,271.00	31,282.25	376,893,867.71
Total	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935				
January		2,660,000.00	89,381.13	379,464,486.58
February		251,000.00	13,730.67	379,701,755.91
March		600,000.00	103,000.00	380,198,755.91
April	33,978,900.00	7,267,300.00	853,761.83	386,612,294.08
May	2,300,000.00	27,031,120.00	228,930.32	413,414,483.76
June	240,748.00	1,738,480.00	808,500.54	414,344,463.22
July		266,700.00	1,272,813.41	413,338,349.81
August		17,600.00	6,133.41	413,349,816.40
September		7,100.00	454,133.41	412,902,782.99
October			98,023.81	412,804,759.18
November			39,550.04	412,765,209.14
December		94,252.00	16,609,600.24	396,249,860.90
Total	36,519,648.00	39,933,552.00	20,577,558.81	396,249,860.90
1936				
January	5,000,000.00	50,000.00	2,587,892.52	393,711,968.38
February		1,550,000.00	5,063,329.75	390,198,638.63
March	99,422,400.00		959,142.31	389,239,496.32
Total, first quarter	104,422,400.00	1,600,000.00	8,610,364.58	389,239,496.32
April	16,148,667.00	5,929,000.00	1,000,826.28	394,167,670.04
May	100,000.00	3,040,748.00	4,180,699.09	393,027,718.95
June	7,000.00	94,000.00	[4] 4,689,664.97	388,432,053.98
Total, second quarter	16,255,667.00	9,063,748.00	[4] 9,871,190.34	388,432,053.98
Grand total	615,053,795.00	497,880,572.11	[4] 109,448,518.13	388,432,053.98

PROCESSORS OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
November	$7,333.69	$7,333.69		$7,333.69
December	14,400.00			7,333.69
Total	21,733.69	7,333.69		7,333.69
1934				
January	3,787.90	6,816.69		14,150.38
February			1,000.00	13,150.38
April	567.68		4,428.00	8,722.38
July		567.68		9,290.06
August			6,816.69	2,473.37
November			500.00	1,973.37
December			505.69	1,467.68
Total	4,355.58	7,384.37	13,250.38	1,467.68

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

PROCESSORS OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January			$900.00	$567.68
November			300.00	267.68
December			267.68	
Total			1,467.68	
Grand total	$26,089.27	$14,718.06	14,718.06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
October	$5,887,715.88			
November		$5,887,715.88		$5,887,715.88
December			$74,750.14	5,812,965.74
Total	5,887,715.88	5,887,715.88	74,750.14	5,812,965.74
1934				
January			324,650.95	5,488,314.79
February			433,516.88	5,054,797.91
March			892,527.88	4,162,270.03
April			1,518,737.55	2,643,532.48
May	2,500,000.00		869,746.64	1,773,785.84
June		2,500,000.00	801,057.53	3,472,728.31
July			835,951.34	2,636,776.97
August			534,440.83	2,102,336.14
September			369,154.88	1,733,181.26
October			500,145.03	1,233,036.23
November			423,985.61	809,050.62
December			330,473.67	478,576.95
Total	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935				
January			478,576.95	
May	2,400,000.00			
June		2,376,915.30	260,159.51	2,116,755.79
July			510,994.28	1,605,761.51
August			95,974.07	1,509,787.44
September			102,813.46	1,406,973.98
October			359,776.61	1,047,197.37
November			37,465.50	1,009,731.87
December			336,355.40	673,376.47
Total	2,400,000.00	2,376,915.30	2,182,115.78	673,376.47
1936				
January	2,300,000.00		419,773.21	253,603.26
February		2,300,000.00	156,528.25	2,397,075.01
March			45,335.24	2,351,739.77
Total, first quarter	2,300,000.00	2,300,000.00	621,636.70	2,351,739.77
April			332,051.79	2,019,687.98
May			151,040.26	1,868,647.72
June			[4] 47,134.36	1,821,513.36
Total, second quarter			[4] 530,226.41	1,821,513.36
Grand total	13,087,715.88	13,064,631.18	[4] 11,243,117.82	1,821,513.36

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
October	$42,500.00			
November	20,000.00	$25,000.00		$25,000.00
December	57,000.00			25,000.00
Total	119,500.00	25,000.00		25,000.00
1935				
January	7,500.00	17,500.00		42,500.00
February	11,000.00	10,000.00		52,500.00
March	14,000.00			52,500.00
April	3,000.00	23,000.00		75,500.00
June	500,000.00	3,000.00		78,500.00
August	16,400.00			78,500.00
September	20,000.00	16,000.00	$2,500.00	92,000.00
October	2,000.00			92,000.00
November	7,500.00			92,000.00
December	8,000.00	480,369.77		572,369.77
Total	589,400.00	549,869.77	2,500.00	572,369.77
1936				
January		5,750.00		578,119.77
February		18,500.00	6,833.32	589,786.45
Total, first quarter		24,250.00	6,833.32	589,786.45
April			250.00	589,536.45
May	25,000.00	13,880.23	500.00	602,916.68
June	2,000.00		[4]	602,916.68
Total, second quarter	27,000.00	13,880.23	[4] 750.00	602,916.68
Grand total	735,900.00	613,000.00	[4] 10,083.32	602,916.68

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED (SUBSCRIPTIONS FOR STOCK OF MORTGAGE LOAN COMPANIES)

1935				
March	$10,000,000.00			
April		$10,000,000.00		$10,000,000.00
July	2,000,000.00			10,000,000.00
Total	12,000,000.00	$10,000,000.00		10,000,000.00
Grand total	12,000,000.00	$10,000,000.00	[4]	10,000,000.00

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1934				
June	$924,500.00			
July	3,138,900.00			
August	4,273,475.00	$273,840.00		$273,840.00
September	4,012,800.00	1,642,338.27		1,916,178.27
October	5,386,350.00	1,402,466.91	$86,128.10	3,232,517.08
November	6,064,150.00	937,736.48	3,968.80	4,166,284.76
December	4,742,360.00	2,486,398.45	26,581.89	6,626,101.32
Total	28,542,535.00	6,742,780.11	116,678.79	6,626,101.32
1935				
January	5,331,550.00	1,907,767.64	21,117.59	8,512,751.37
February	4,121,100.00	2,217,094.26	82,601.59	10,647,244.04
March	[2] 5,719,771.93	2,149,499.91	58,401.65	12,738,342.30
April	6,987,915.00	2,042,758.77	213,981.59	14,567,119.48
May	[2] 4,190,100.00	3,238,520.55	212,778.00	17,592,862.03

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
June	$10,979,033.33	$4,235,210.82	$167,061.13	$21,661,011.72
July	6,996,830.00	4,410,737.99	239,375.17	25,832,374.54
August	10,916,766.66	3,777,486.28	193,000.52	29,416,860.30
September	5,638,150.00	3,038,710.62	230,572.19	32,224,998.73
October	[2] 4,213,108.33	2,586,585.32	273,263.55	34,538,320.50
November	[2] 4,061,784.00	3,032,284.87	320,132.29	37,250,473.08
December	[2] 4,524,095.11	3,040,578.69	465,582.00	39,825,469.77
Total	[2] 73,680,204.36	35,677,235.72	2,477,867.27	39,825,469.77
1936				
January	[2] 4,904,350.00	4,211,959.39	390,107.05	43,647,322.11
February	[2] 4,627,622.20	3,118,581.91	443,162.47	46,322,741.55
March	[2] 3,150,210.69	2,672,841.82	[2] 772,955.21	48,222,628.16
Total, first quarter	[2] 12,682,182.89	10,003,383.12	[2] 1,606,224.73	48,222,628,16
April	3,306,798.11	2,315,636.46	413,246.75	50,125,017.87
May	3,291,600.00	1,464,704.60	850,885.02	50,738,837.45
June	4,656,382.55	2,367,413.12	[4] 455,618.20	52,650,632.37
Total, second quarter	11,254,780.66	6,147,754.18	[4] 1,719,749.97	52,650,632.37
Grand total	126,159,702.91	58,571,153.13	[4] 5,920,520.76	52,650,632.37

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
June	$924,500.00			
July	3,138,900.00			
August	4,255,850.00	$273,840.00		$273,840.00
September	3,602,500.00	1,642,338.27		1,916,178.27
October	4,306,700.00	1,402,466.91	$86,128.10	3,232,517.08
November	5,299,150.00	937,736.48	3,968.80	4,166,284.76
December	3,949,750.00	2,058,898.45	26,581.89	6,198,601.32
Total	25,477,350.00	6,315,280.11	116,678.79	6,198,601.32
1935				
January	3,863,100.00	1,571,634.31	21,117.59	7,749,118.04
February	3,570,600.00	2,063,844.26	82,521.59	9,730,440.71
March	[2] 5,146,471.93	1,666,500.38	51,571.65	11,345,369.44
April	6,144,915.00	1,801,258.77	168,151.59	12,973,476.62
May	[2] 3,306,600.00	2,934,520.55	212,693.00	15,700,299.17
June	10,391,100.00	3,895,744.15	166,373.64	19,429,664.68
July	6,232,930.00	4,015,443.83	235,675.36	23,209,433.15
August	10,203,500.00	3,439,670.76	185,635.64	26,463,468.27
September	5,236,800.00	2,934,408.66	216,860.00	29,181,016.93
October	[2] 3,550,275.00	2,280,772.82	222,825.31	31,238,964.44
November	[2] 3,323,284.00	2,738,384.87	303,386.41	33,673,962.90
December	[2] 3,682,095.11	2,873,828.69	445,775.10	36,102,016.49
Total	[2] 64,651,721.04	32,216,012.05	2,312,596.88	36,102,016.49
1936				
January	[2] 4,550,300.00	3,988,339.71	371,416.21	39,718,939.99
February	[2] 3,551,129.70	2,655,987.11	392,139.75	41,982,787.35
March	[2] 2,332,710.69	2,455,134.15	[2] 542,954.56	43,894,966.94
Total, first quarter	[2] 10,434,140.39	9,099,460.97	[2] 1,306,510.52	43,894,966.94
April	2,698,398.11	2,030,133.46	332,147.91	45,592,955.49
May	2,963,600.00	1,342,204.60	803,461.09	46,131,699.00
June	3,412,813.81	2,260,913.12	[4] 385,124.62	48,007,487.50
Total, second quarter	9,074,811.92	5,633,254.18	[4] 1,520,733.62	48,007,487.50
Grand total	109,638,023.35	53,264,007.31	[4] 5,256,519.81	48,007,487.50

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
August	$15,000.00			
September	35,300.00			
October	642,150.00			
November	521,000.00			
December	728,010.00	$427,500.00		$427,500.00
Total	1,941,460.00	427,500.00		427,500.00
1935				
January	886,500.00	336,133.33		763,633.33
February	235,500.00	153,250.00	$80.00	916,803.33
March	328,800.00	482,999.53	6,830.00	1,392,972.86
April	735,500.00	241,500.00	45,830.00	1,588,642.86
May	615,500.00	304,000.00	80.00	1,892,562.86
June	217,100.00	318,266.67	682.49	2,210,147.04
July	663,850.00	394,894.16	2,099.81	2,602,941.39
August	586,600.00	329,815.52	7,364.88	2,925,392.03
September	401,350.00	104,301.96	11,712.19	3,017,981.80
October	447,433.33	305,812.50	50,438.24	3,273,356.06
November	418,500.00	293,900.00	16,745.88	3,550,510.18
December	842,000.00	166,750.00	19,806.90	3,697,453.28
Total	6,378,633.33	3,431,623.67	161,670.39	3,697,453.28
1936				
January	[2] 230,050.00	223,619.68	18,690.84	3,902,382.12
February	965,292.50	462,594.80	51,022.72	4,313,954.20
March	[2] 482,500.00	217,707.67	[2] 229,600.65	4,302,061.22
Total, first quarter	[2] 1,677,842.50	903,922.15	[2] 299,314.21	4,302,061.22
April	432,400.00	285,500.00	81,098.84	4,506,462.38
May	93,000.00	122,500.00	47,423.93	4,581,538.45
June	330,000.00	106,500.00	[4] 70,493.58	4,617,544.87
Total, second quarter	855,400.00	514,500.00	[4] 199,016.35	4,617,544.87
Grand total	10,853,335.83	5,277,545.82	[4] 660,000.95	4,617,544.87

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
August	$2,625.00			
September	375,000.00			
October	437,500.00			
November	244,000.00			
December	64,600.00			
Total	1,123,725.00			
1935				
January	581,950.00			
February	315,000.00			
March	244,500.00			
April	107,500.00			
May	268,000.00			
June	370,833.33	$21,200.00		$21,200.00
July	100,000.00	400.00	$1,600.00	20,000.00
August	126,666.66	8,000.00		28,000.00
September			2,000.00	26,000.00
October	215,400.00			26,000.00
November	320,000.00			26,000.00
Total	2,649,849.99	29,600.00	3,600.00	26,000.00

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	[2] $124,000.00			$26,000.00
February	111,200.00			26,000.00
March	335,000.00		$400.00	25,600.00
Total, first quarter	[2] 570,200.00		400.00	25,600.00
April	176,000.00			25,600.00
May	235,000.00			25,600.00
June	913,568.74		(4)	25,600.00
Total, second quarter	1,324,568.74			25,600.00
Grand total	5,668,343.73	$29,600.00	[4] 4,000.00	25,600.00

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

1934				
October	$81,315.61	$22,500.00		$22,500.00
November			$139.25	22,360.75
December	49,801.26			22,360.75
Total	131,116.87	22,500.00	139.25	22,360.75
1935				
January	79,988.24	13,211.53	1,365.58	34,206.70
February	102,059.90	48,955.12	5,251.22	77,910.60
March	193,054.63	82,387.25	10,505.65	149,792.20
April	110,118.91	92,672.48	8,119.53	234,345.15
May	82,867.05	103,261.78	7,159.20	330,447.73
June	11,231,136.44	91,233.42	10,466.26	411,214.89
July	111,000.00	10,468,138.63	972,554.09	9,906,799.43
August	164,430.65	84,471.17	1,759,674.15	8,231,596.45
September	75,135.91	42,367.47	561,747.14	7,712,216.78
October	8,594.84	63,605.08	7,196,800.54	579,021.32
November	8,690.00	31,443.48	19,603.98	590,860.82
December	23,500.00	652,657.07	18,357.46	1,225,160.43
Total	12,190,576.57	11,774,404.48	10,571,604.80	1,225,160.43
1936				
January	305,365.56	28,380.11	40,298.51	1,213,242.03
February			14,119.64	1,199,122.39
March	26,298.85	15,484.77	[2] 27,036.63	1,187,570.53
Total, first quarter	331,664.41	43,864.88	[2] 81,454.78	1,187,570.53
April	23,750.00	40,283.54	23,550.36	1,204,303.71
May	4,426.14	265,670.17	30,561.69	1,439,412.19
June	27,578.98	62,730.24	[4] 25,813.30	1,476,329.13
Total, second quarter	55,755.12	368,683.95	[4] 79,925.35	1,476,329.13
Grand total	12,709,112.97	12,209,453.31	[4] 10,733,124.18	1,476,329.13

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

1932				
July	$3,000,000.00			
August	63,931,669.00	$3,947,884.00		$3,947,884.00
September	73,128,502.22	10,211,699.75		14,159,583.75
October	103,002,382.63	17,270,389.52	$2,034.55	31,427,938.72
November	22,939,183.60	21,653,141.09	3,541.00	53,077,538.81
December	47,042,590.68	44,060,901.82	109,881.40	97,028,559.23
Total	313,044,328.13	97,144,016.18	115,456.95	97,028,559.23

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
January	$58,662,318.20	$42,811,872.34	$144,281.14	$139,696,150.43
February	73,435,643.20	39,810,807.21	60,759.60	179,446,198.04
March	47,470,404.35	43,943,082.50	126,566.04	223,262,714.50
April	54,200,970.68	47,159,003.89	110,270.37	270,311,448.02
May	14,099,023.64	55,029,013.59	541,557.37	324,798,904.24
June	25,858,081.56	6,497,833.23	347,853.91	330,948,883.56
July	53,113,497.22	11,258,722.89	171,499.97	342,036,106.48
August	219,295.58	6,012,631.30	734,781.32	347,313,956.46
September	2,022,500.00	7,109,122.61	617,821.80	353,805,257.27
October	251,231,180.24	8,461,727.36	147,991.14	362,118,993.49
November	124,164,690.24	36,876,451.63	1,076,730.02	397,918,715.10
December	443,674.80	40,059,762.69	540,541.82	437,437,935.97
Total	704,921,279.71	345,030,031.24	4,620,654.50	437,437,935.97
1934				
January	49,015,000.00	77,648,863.36	1,055,949.66	514,030,849.67
February	3,095,124.63	32,244,421.65	8,029,888.88	538,245,382.44
March	887,000.00	28,968,655.33	10,982,189.66	556,231,848.11
April	375,000.00	11,593,558.33	6,677,572.05	561,147,834.39
May	860,000.00	13,420,158.46	2,935,741.51	571,632,251.34
June	250,484.94	49,966,539.24	10,113,747.94	611,485,042.64
July	9,840,000.00	32,702,254.72	72,953,349.39	571,233,947.97
August	15,306,183.59	12,281,508.03	51,049,951.31	532,465,504.69
September	250,548,072.15	6,756,654.70	35,186,395.29	504,035,764.10
October	89,343,513.55	11,112,286.60	41,237,596.53	473,910,454.17
November	154,000.00	15,358,251.48	23,677,004.26	465,591,701.39
December	33,565,500.00	16,669,136.80	9,223,059.83	473,037,778.36
Total	453,239,878.86	308,722,288.70	273,122,446.31	473,037,778.36
1935				
January		11,320,844.02	5,973,192.77	478,385,429.61
February	150,000.00	8,868,557.15	6,189,376.35	481,064,610.41
March	1,751,013.91	12,473,204.86	3,864,503.08	489,673,312.19
April	815,051.31	13,837,388.69	914,329.61	502,596,371.27
May	7,000,000.00	12,557,881.66	2,483,034.33	512,671,218.60
June	86,153,000.00	107,693,741.28	5,641,568.14	614,723,391.74
July		97,033,894.59	11,412,700.18	700,344,586.15
August	77,000.00	25,774,851.06	1,379,191.11	724,740,246.10
September	100,020,000.00	22,996,380.34	938,119.59	746,798,506.85
October	50,000.00	7,900,834.05	3,251,455.64	751,447,885.26
November	100,075,000.00	7,440,628.21	500,000.41	758,388,513.06
December	[2] 1,994,117.18	4,810,693.25	30,481,058.60	732,718,147.71
Total	[2] 298,085,182.40	332,708,899.16	73,028,529.81	732,718,147.71
1936				
January	100,000.00	37,501,535.27	898,457.17	769,321,225.81
February	505,432.50	3,831,372.88	[2] 1,903,813.57	771,248,785.12
March	80,652.05	6,329,364.26	[2] 2,340,651.15	775,237,498.23
Total, first quarter	686,084.55	47,662,272.41	[2] 5,142,921.89	775,237,498.23
April	903,558.08	5,175,400.15	19,845,863.80	760,567,034.58
May	57,500,000.00	11,446,794.29	123,495,521.70	648,518,307.17
June	10,771,038.83	13,819,950.47	[4] 33,656,485.21	628,681,772.43
Total, second quarter	69,174,596.91	30,442,144.91	[4] 176,997,870.71	628,681,772.43
Grand total	1,839,151,350.56	1,161,709,652.60	[4] 533,027,880.17	628,681,772.43

SELF-LIQUIDATING PROJECTS (INCLUDING LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
September	$53,105,000.00			
October	79,932,880.00			
November	4,324,744.00	$360,000.00		$360,000.00
December	8,412,910.24	15,377,000.00		15,737,000.00
Total	145,775,534.24	15,737,000.00		15,737,000.00

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

SELF-LIQUIDATING PROJECTS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
January	$8,945,100.00	$2,600,000.00		$18,337,000.00
February	24,810,372.20	327,000.00		18,664,000.00
March	17,759,425.35	2,020,000.00		20,684,000.00
April	5,001,678.47	4,442,000.00		25,126,000.00
May	2,784,525.64	2,125,462.06	$20,000.00	27,231,462.06
June	25,683,801.56	2,924,819.35	22,100.00	30,134,181.41
July		7,853,970.51	15,675.00	37,972,476.92
August		3,851,648.18	22,900.00	41,801,225.10
September		6,740,302.08	5,150.00	48,536,377.18
October	[6] 2,180.24	7,552,137.13	50,325.00	56,038,189.31
November		3,992,943.16	11,525.00	60,019,607.47
December	[6] 1,123.80	3,436,127.18	4,500.00	63,451,234.65
Total	84,988,207.26	47,866,409.65	152,175.00	63,451,234.65
1934				
January		8,408,771.54	363,436.46	71,496,569.73
February	[6] 124.63	2,065,486.53	2,344,825.00	71,217,231.26
March		10,001,716.92	1,023,767.50	80,195,180.68
April		2,525,044.88	54,023.74	82,666,201.82
May		6,399,212.56	620,654.02	88,444,760.36
June	[6] 484.94	4,603,597.88	44,537.55	93,003,820.69
July		3,611,629.67	582,251.39	96,033,198.97
August	15,000,000.00	11,333,497.05	208,083.43	107,158,612.59
September	315,000.00	4,038,254.76	135,237.50	111,061,629.85
October	7,703.79	2,042,800.11	1,041,902.89	112,062,527.07
November		7,202,013.34	2,373,972.09	116,890,568.32
December	10,010,000.00	5,719,757.84	74,350.00	122,535,976.16
Total	25,333,313.36	67,951,783.08	8,867,041.57	122,535,976.16
1935				
January		2,758,266.11	90,755.16	125,203,487.11
February		3,727,728.86	1,327,180.46	127,604,035.51
March		5,086,324.64	555,843.45	132,134,516.70
April	53,000.00	2,228,000.00	94,884.37	134,267,632.33
May		3,056,750.00	13,530.87	137,310,851.46
June	36,000,000.00	9,158,612.26	14,547.09	146,454,916.63
July		2,935,100.00	878,931.10	148,511,085.53
August	7,000.00	6,346,063.46	169,092.14	154,688,056.85
September		13,650,000.00	79,534.28	168,258,522.57
October		2,843,262.50	2,836,802.14	168,264,982.93
November		4,961,965.80	89,272.40	173,137,676.33
December		3,040,000.00	29,873,359.18	146,304,317.15
Total	36,060,000.00	59,792,073.63	36,023,732.64	146,304,317.15
1936				
January		7,464,148.28	101,506.62	153,666,958.81
February	5,432.50	3,029,480.51	1,375,925.52	155,320,513.80
March		4,929,644.73	[2] 579,927.01	159,670,231.52
Total, first quarter	5,432.50	15,423,273.52	[2] 2,057,359.15	159,670,231.52
April		4,085,000.00	158,330.99	163,596,900.53
May	57,500,000.00	9,027,778.18	86,516.50	172,538,162.21
June		1,479,000.00	[4] 5,528,429.78	168,488,732.43
Total, second quarter	57,500,000.00	14,591,778.18	[4] 5,773,277.27	168,488,732.43
Grand total	349,662,487.36	221,362,318.06	[4] 52,873,585.63	168,488,732.43

FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933				
July	$52,851,247.22	$1,497,503.38		$1,497,503.38
August	29,295.58	1,903,990.01		3,401,493.39
September		341,170.88	$55,857.49	3,686,806.78
October		257,538.30	38,064.59	3,906,280.49
November		609,080.03	17,636.57	4,497,723.95
December		2,533,445.78	135,975.72	6,895,194.01
Total	52,880,542.80	7,142,728.38	247,534.37	6,895,194.01

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January		$2,233,987.48	$85,324.07	$9,043,857.42
February		1,065,488.51	56,803.84	10,052,542.09
March		1,076,848.69	78,009.67	11,051,381.11
April		1,332,210.82	68,904.96	12,314,686.97
May		489,149.15	53,770.84	12,750,065.28
June		1,255,575.38	58,932.98	13,946,707.68
July		4,216,643.84	2,978,223.37	15,185,128.15
August		32,688.33	342,496.98	14,875,319.50
September		180,062.29	101,811.34	14,953,570.45
October	$353,762.80	771,569.45	509,234.02	15,215,905.88
November		132,761.48	356,640.80	14,992,026.56
December	136,649.62	269,529.17	85,756.30	15,175,799.43
Total	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43
1935				
February		6,974.45	19,103.32	15,163,670.56
March		9,225.36	219,539.62	14,953,356.30
April		9,143.88		14,962,500.18
May			36,139.66	14,926,360.52
June			394,766.90	14,531,593.62
July			15,091.94	14,516,501.68
September			216,436.21	14,300,065.47
December			273,104.63	14,026,960.84
Total		25,343.69	1,174,182.28	14,026,960.84
1936				
March			442,677.06	13,584,283.78
Total, first quarter			442,677.06	13,584,283.78
April			13,537,387.79	46,895.99
Total, second quarter			[4] 13,537,387.79	46,895.99
Grand total	53,370,955.22	20,224,586.66	[4] 20,177,690.67	46,895.99

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
August	$50,000,000.00			
September	1,500,000.00			
October	474,740.63	$451,580.12	$2,034.55	$449,545.57
November	129,616.60	830,276.97	3,541.00	1,276,281.54
December	2,671,563.44	158,117.00	109,881.40	1,324,517.14
Total	54,775,920.67	1,439,974.09	115,456.95	1,324,517.14
1933				
January	281,802.20	32,302.20	144,281.14	1,212,538.20
February	438,000.00	75,295.96	60,759.60	1,227,074.56
March	60,000.00	104,024.04	126,566.04	1,204,532.56
April	225,329.43	1,349,879.30	110,270.37	2,444,141.49
May	55,000.00	465,354.37	186,657.37	2,722,838.49
June	174,280.00	212,668.80	194,508.91	2,740,998.38
July	262,250.00	608,800.95	155,824.97	3,193,974.36
August	190,000.00	110,290.93	385,441.32	2,918,823.97
September	2,022,500.00	27,649.65	379,314.31	2,567,159.31
October	251,229,000.00	652,051.93	59,601.55	3,159,609.69
November	124,164,690.24	32,274,428.44	1,047,568.45	34,386,469.68
December	442,551.00	34,090,189.73	400,066.10	68,076,593.31
Total	379,545,402.87	70,002,936.30	3,250,860.13	68,076,593.31
1934				
January	49,015,000.00	67,006,104.34	607,189.13	134,475,508.52
February	3,095,000.00	29,113,446.61	5,616,310.04	157,972,645.09
March	887,000.00	17,890,089.72	9,869,292.49	165,993,442.32

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
April	$375,000.00	$7,736,302.63	$6,461,093.35	$167,268,651.60
May	860,000.00	6,531,796.75	1,924,466.65	171,875,981.70
June	250,000.00	44,107,365.98	9,991,289.89	205,992,057.79
July	9,840,000.00	24,873,981.21	69,387,874.15	161,478,164.85
August	306,183.59	915,322.65	50,486,370.90	111,907,116.60
September	250,233,072.15	2,538,337.65	34,434,296.45	80,011,157.80
October	88,982,046.96	8,297,917.04	39,682,643.62	48,626,431.22
November	154,000.00	8,023,476.66	20,714,391.37	35,935,516.51
December	23,418,850.38	10,679,849.79	9,062,953.53	37,552,412.77
Total	427,416,153.08	227,713,991.03	258,238,171.57	37,552,412.77
1935				
January		8,562,577.91	5,826,905.61	40,288,085.07
February	150,000.00	5,133,853.84	4,843,092.57	40,578,846.34
March	1,751,013.91	7,377,654.86	3,081,620.01	44,874,881.19
April	762,051.31	11,600,244.81	818,795.24	55,656,330.76
May	7,000,000.00	9,501,131.66	2,413,363.80	62,744,098.62
June	50,153,000.00	98,535,129.02	5,231,354.15	156,047,873.49
July		94,098,794.59	10,518,067.14	239,628,600.94
August	70,000.00	19,428,787.60	1,143,098.97	257,914,289.57
September	100,020,000.00	9,346,380.34	119,749.10	267,140,920.81
October	50,000.00	5,057,571.55	83,653.50	272,114,838.86
November	100,075,000.00	2,478,662.41	343,728.01	274,249,773.26
December	[2] 1,994,117.18	1,770,693.25	260,244.79	275,760,221.72
Total	[2] 262,025,182.40	272,891,481.84	34,683,672.89	275,760,221.72
1936				
January	100,000.00	30,037,386.99	796,208.55	305,001,400.16
February	500,000.00	801,892.37	[2] 527,453.05	305,275,839.48
March	80,652.05	1,399,719.53	[2] 1,129,047.08	305,546,511.93
Total, first quarter	680,652.05	32,238,998.89	[2] 2,452,708.68	305,546,511.93
April	903,558.08	1,090,400.15	6,150,145.02	300,486,767.06
May		2,419,016.11	123,389,005.20	179,516,777.97
June	10,771,038.83	12,340,950.47	[4] 28,126,055.43	163,731,673.01
Total, second quarter	11,674,596.91	15,850,366.73	[4] 157,665,205.65	163,731,673.01
Grand total	[7] 1,136,117,907.98	[7] 620,137,748.88	[4 7] 456,406,075.87	163,731,673.01

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, Title I, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
July	$3,000,000.00			
August	13,931,669.00	$3,947,884.00		$3,947,884.00
September	18,523,502.22	10,211,699.75		14,159,583.75
October	22,594,762.00	16,818,809.40		30,978,393.15
November	18,484,823.00	20,462,864.12		51,441,257.27
December	35,958,117.00	28,525,784.82		79,967,042.09
Total	112,492,873.22	79,967,042.09		79,967,042.09
1933				
January	49,435,416.00	40,179,570.14		120,146,612.23
February	48,187,271.00	39,408,511.25		159,555,123.48
March	29,650,979.00	41,819,058.46		201,374,181.94
April	48,973,962.78	41,367,124.59		242,741,306.53
May	11,259,498.00	52,438,197.16	$334,900.00	294,844,603.69
June		3,360,345.08	131,245.00	298,073,703.77
July		1,298,448.05		299,372,151.82
August		146,702.18	326,440.00	299,192,414.00
September			177,500.00	299,014,914.00
Total	187,507,126.78	220,017,956.91	970,085.00	299,014,914.00

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
February			$11,950.00	$299,002,964.00
March			11,120.00	298,991,844.00
April			93,550.00	298,898,294.00
May			336,850.00	298,561,444.00
June			18,987.52	298,542,456.48
July			5,000.48	298,537,456.00
August			13,000.00	298,524,456.00
September			515,050.00	298,009,406.00
October			3,816.00	298,005,590.00
November			232,000.00	297,773,590.00
December				297,773,590.00
Total			1,241,324.00	297,773,590.00
1935				
January			55,532.00	297,718,058.00
March			7,500.00	297,710,558.00
April			650.00	297,709,908.00
May			20,000.00	297,689,908.00
June			900.00	297,689,008.00
July			610.00	297,688,398.00
August			67,000.00	297,621,398.00
September			522,400.00	297,098,998.00
October			331,000.00	296,767,998.00
November			67,000.00	296,700,998.00
December			74,350.00	296,626,648.00
Total			1,146,942.00	296,626,648.00
1936				
January			742.00	296,625,906.00
February			435.00	296,625,471.00
March			[2] 189,000.00	296,436,471.00
Total, first quarter			[2] 190,177.00	296,436,471.00
May			20,000.00	296,416,471.00
June			[4] 2,000.00	296,414,471.00
Total, second quarter			[4] 22,000.00	296,414,471.00
Grand total	$300,000,000.00	$299,984,999.00	[4] 3,570,528.00	296,414,471.00

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

1933				
March	$14,932,500.00	$12,750,000.00		$12,750,000.00
April	7,600,000.00	7,582,500.00		20,332,500.00
May	16,597,500.00	5,150,000.00		25,482,500.00
June	8,188,000.00	17,985,500.00	$4,685.00	43,463,315.00
July	14,798,000.00	8,185,000.00		51,648,315.00
August	3,471,000.00	7,677,500.00		59,325,815.00
September	4,385,000.00	3,776,000.00	50.00	63,101,765.00
October	30,965,000.00	2,990,000.00	31,930.00	66,059,835.00
November	89,888,000.00	44,155,000.00	108,795.00	110,106,040.00
December	305,731,000.00	154,094,716.67	515.00	264,200,241.67
Total	496,556,000.00	264,346,216.67	145,975.00	264,200,241.67
1934				
January	255,139,350.00	146,474,400.00	191,125.00	410,483,516.67
February	75,514,250.00	54,717,750.00	108,911.11	465,092,355.56
March	104,793,000.00	128,039,340.00	79,448.17	593,052,247.39
April	30,407,300.00	63,697,085.00	558,249.50	656,191,082.89
May	48,629,400.00	47,992,555.00	153,717.31	704,029,920.58
June	35,906,820.00	112,035,430.25	1,386,525.15	814,678,825.68
July	16,237,950.00	21,434,472.50	54,704,338.00	781,408,960.18
August	27,196,700.00	26,147,230.82	4,222,879.15	803,333,311.85

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
September	$13,215,525.00	$25,830,041.66	$1,849,506.51	$827,373,847.00
October	23,904,850.00	15,989,885.00	5,621,335.47	837,742,396.53
November	9,798,000.00	12,968,102.50	1,278,715.95	849,431,783.08
December	[2] 16,207,780.00	18,271,541.50	3,719,065.98	863,984,258.60
Total	[2] 656,950,925.00	673,657,834.23	73,873,817.30	863,984,258.60
1935				
January	[2] 15,069,300.00	15,460,560.00	5,465,754.69	873,979,063.91
February	2,536,250.00	27,135,725.00	5,211,054.83	895,903,734.08
March	[2] 3,077,500.00	9,155,660.00	[2] 2,225,100.43	902,834,293.65
April	1,673,400.00	4,831,000.00	[2] 7,648,956.50	900,016,337.15
May	5,269,650.00	5,525,975.00	3,439,690.27	902,102,621.88
June	[2] 5,893,600.00	6,782,063.33	4,218,296.79	904,666,388.42
July	8,313,500.00	3,627,500.00	6,563,589.35	901,730,299.07
August	3,995,700.00	6,135,150.00	[2] 5,551,734.93	902,313,714.14
September	31,322,000.00	9,412,375.00	7,696,276.26	904,029,812.88
October	1,587,500.00	4,938,380.00	2,406,767.78	906,561,425.10
November	5,746,000.00	2,828,500.00	2,340,578.18	907,049,346.92
December	13,751,864.00	7,136,400.00	17,169,914.93	897,015,831.99
Total	[2] 98,236,264.00	102,969,288.33	69,937,714.94	897,015,831.99
1936				
January	661,250.00	12,748,114.00	5,078,905.27	904,685,040.72
February	1,055,000.00	1,179,200.00	[2] 18,228,664.57	887,635,576.15
March	1,682,500.00	1,867,400.00	[2] 12,176,087.42	877,326,888.73
Total, first quarter	3,398,750.00	15,794,714.00	[2] 35,483,657.26	877,326,888.73
April	85,000.00	7,109,000.00	7,400,914.95	877,034,973.78
May	2,367,500.00	560,000.00	5,401,472.58	872,193,501.20
June	932,450.00	1,578,950.00	[4] 52,068,435.37	821,704,015.83
Total, second quarter	3,384,950.00	9,247,950.00	[4] 64,870,822.90	821,704,015.83
Grand total	1,258,526,889.00	1,066,016,003.23	[4] 244,311,987.40	821,704,015.83

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
March	$1,250,000.00	$250,000.00		$250,000.00
May	[2] 2,710,000.00	1,000,000.00		1,250,000.00
June	3,350,000.00	[2] 6,060,000.00	$4,685.00	7,305,315.00
July	2,115,500.00	40,000.00		7,345,315.00
August	91,000.00	517,500.00		7,862,815.00
September	150,000.00	176,000.00	50.00	8,038,765.00
October		75,000.00	31,930.00	8,081,835.00
November	545,000.00		21,495.00	8,060,340.00
December	1,578,000.00	829,600.00	515.00	8,889,425.00
Total	[2] 11,789,500.00	[2] 8,948,100.00	58,675.00	8,889,425.00
1934				
January	1,781,350.00	310,000.00	166,125.00	9,033,300.00
February	[2] 4,442,050.00	322,500.00	8,911.11	9,346,888.89
March	665,500.00	[2] 994,300.00	59,448.17	10,281,740.72
April	531,500.00	776,900.00	268,249.50	10,790,391.22
May	993,400.00	2,519,300.00	143,717.31	13,165,973.91
June	1,123,500.00	536,575.00	225,525.15	13,477,023.76
July	434,450.00	819,850.00	212,588.00	14,084,285.76
August	279,200.00	253,000.00	24,029.15	14,313,256.61
September	407,525.00	314,500.00	30,996.51	14,596,760.10
October	509,850.00	421,100.00	54,444.04	14,963,416.06
November	91,000.00	150,000.00	56,215.95	15,057,200.11
December	265,530.00	405,500.00	228,263.48	15,234,436.63
Total	[2] 11,524,855.00	[2] 7,823,525.00	1,478,513.37	15,234,436.63

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January	$296,300.00	$511,130.00	$153,068.62	$15,592,498.01
February	156,750.00	328,025.00	144,234.83	15,776,288.18
March	73,500.00	657,400.00	[2] 26,150.43	16,407,537.75
April	41,900.00	62,000.00	[2] 62,256.50	16,407,281.25
May	124,650.00	260,000.00	403,340.27	16,263,940.98
June	12,600.00	161,000.00	28,106.00	16,396,834.98
July	107,000.00		113,696.43	16,283,138.55
August	40,700.00	170,350.00	[2] 304,107.36	16,149,381.19
September	67,000.00	15,000.00	59,953.37	16,104,427.82
October	55,000.00	13,500.00	132,321.52	15,985,606.30
November		25,000.00	199,078.18	15,811,528.12
December		74,500.00	87,254.93	15,798,773.19
Total	975,400.00	2,277,905.00	[2] 1,713,568.44	15,798,773.19
1936				
January		40,000 00	112,473.20	15,726,299.99
February		5,200.00	[2] 332,696.54	15,398,803.45
March	85,000.00	75,000.00	[2] 128,408.70	15,345,394.75
Total, first quarter	85,000.00	120,200.00	[2] 573,578.44	15,345,394.75
April			243,694.95	15,101,699.80
May		55,000.00	32,272.58	15,124,427.22
June		24,000.00	[4] 66,525.37	15,081,901.85
Total, second quarter		79,000.00	[4] 342,492.90	15,081,901.85
Grand total	24,374,755.00	19,248,730.00	[4] 4,166,828.15	15,081,901.85

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
March	$13,682,500.00	$12,500,000.00		$12,500,000.00
April	7,400,000.00	7,582,500.00		20,082,500.00
May	[2] 13,887,500.00	4,150,000.00		24,232,500.00
June	4,838,000.00	[2] 11,725,500.00		35,958,000.00
July	12,682,500.00	8,145,000.00		44,103,000.00
August	2,880,000.00	6,660,000.00		50,763,000.00
September	4,235,000.00	3,600,000.00		54,363,000.00
October	5,925,000.00	2,915,000.00		57,278,000.00
November	17,753,000.00	4,115,000.00	$87,300.00	61,305,700.00
December	177,652,100.00	77,015,116.67		138,320,816.67
Total	[2] 260,935,600.00	[2] 138,408,116.67	87,300.00	138,320,816.67
1934				
January	142,932,100.00	94,669,500.00	25,000.00	232,965,316.67
February	[2] 52,345,200.00	29,933,000.00	50,000.00	262,848,316.67
March	80,792,500.00	[2] 97,959,390.00		360,807,706.67
April	25,680,800.00	39,203,685.00	250,000.00	399,761,391.67
May	41,870,500.00	19,601,755.00		419,363,146.67
June	27,998,820.00	86,627,855.25		505,991,001.92
July	12,983,500.00	18,067,622.50	394,250.00	523,664,374.42
August	11,068,500.00	18,769,230.82	1,779,350.00	540,654,255.24
September	11,043,000.00	13,145,541.66	687,010.00	553,112,786.90
October	20,545,000.00	14,465,785.00	1,358,930.00	566,219,641.90
November	8,882,000.00	9,210,602.50	502,500.00	574,927,744.40
December	[2] 14,760,250.00	15,823,541.50	1,983,302.50	588,767,983.40
Total	[2] 450,902,170.00	[2] 457,477,509.23	7,030,342.50	588,767,983.40
1935				
January	[2] 12,940,500.00	13,944,430.00	835,447.50	601,876,965.90
February	2,236,000.00	24,207,700.00	1,235,320.00	624,849,345.90
March	[2] 1,602,000.00	7,823,260.00	911,450.00	631,761,155.90
April	1,403,500.00	4,696,500.00	483,700.00	635,973,955.90
May	5,065,000.00	4,150,975.00	1,992,850.00	638,132,080.90

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
June	[2] $5,462,500.00	$6,226,063.33	$586,400.00	$643,771,744.23
July	7,027,500.00	2,155,000.00	3,426,892.92	642,499,851.31
August	3,114,000.00	5,597,300.00	3,257,627.57	644,839,523.74
September	25,100,000.00	2,986,375.00	2,117,438.68	645,708,460.06
October	1,220,000.00	4,515,880.00	1,297,540.83	648,926,799.23
November	5,676,000.00	2,528,500.00	529,000.00	650,926,299.23
December	13,746,864.00	7,006,900.00	13,689,160.00	644,244,039.23
Total	[2] 84,593,864.00	85,838,883.33	30,362,827.50	644,244,039.23
1936				
January	606,250.00	12,668,114.00	3,026,337.50	653,885,815.73
February	1,025,000.00	1,020,000.00	13,039,981.75	641,865,833.98
March	1,590,000.00	1,732,400.00	[3] 11,519,965.00	632,078,268.98
Total, first quarter	3,221,250.00	15,420,514.00	[3] 27,586,284.25	632,078,268.98
1936				
April	85,000.00	7,105,000.00	5,216,470.00	633,966,798.98
May	2,300,000.00	455,000.00	3,451,200.00	630,970,598.98
June	917,450.00	1,499,950.00	[4] 48,097,910.00	584,372,638.98
Total, second quarter	3,302,450.00	9,059,950.00	[4] 56,765,580.00	584,372,638.98
Grand total	802,955,334.00	706,204,973.23	[4] 121,832,334.25	584,372,638.98

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
April	$200,000.00			$200,000.00
June		$200,000.00		700,000.00
August	500,000.00	500,000.00		700,000.00
October	25,040,000.00			40,740,000.00
November	71,590,000.00	40,040,000.00		116,990,000.00
December	126,500,900.00	76,250,000.00		
Total	223,830,900.00	116,990,000.00		116,990,000.00
1934				
January	110,425,900.00	51,494,900.00		168,484,900.00
February	18,727,000.00	24,462,250.00	$50,000.00	192,897,150.00
March	23,335,000.00	29,085,650.00	20,000.00	221,962,800.00
April	4,195,000.00	23,716,500.00	40,000.00	245,639,300.00
May	5,765,500.00	25,871,500.00	10,000.00	271,500,800.00
June	6,784,500.00	24,871,000.00	1,161,000.00	295,210,800.00
July	2,820,000.00	2,547,000.00	54,097,500.00	243,660,300.00
August	15,849,000.00	7,125,000.00	2,419,500.00	248,365,800.00
September	1,765,000.00	12,430,000.00	1,131,500.00	259,664,300.00
October	2,850,000.00	1,103,000.00	4,207,961.43	256,559,338.57
November	825,000.00	3,607,500.00	720,000.00	259,446,838.57
December	1,182,000.00	2,042,500.00	1,507,500.00	259,981,838.57
Total	194,523,900.00	208,356,800.00	65,364,961.43	259,981,838.57
1935				
January	1,832,500.00	1,005,000.00	4,477,238.57	256,509,600.00
February	143,500.00	2,600,000.00	3,831,500.00	255,278,100.00
March	1,402,000.00	675,000.00	1,287,500.00	254,665,600.00
April	228,000.00	72,500.00	7,103,000.00	247,635,100.00
May	80,000.00	1,115,000.00	1,043,500.00	247,706,600.00
June	418,500.00	395,000.00	3,603,790.79	244,497,809.21
July	1,179,000.00	1,472,500.00	3,023,000.00	242,947,309.21
August	841,000.00	367,500.00	1,990,000.00	241,324,809.21
September	6,155,000.00	6,411,000.00	5,518,884.21	242,216,925.00
October	312,500.00	409,000.00	976,905.43	241,649,019.57
November	70,000.00	275,000.00	1,612,500.00	240,311,519.57
December	5,000.00	55,000.00	3,393,500.00	236,973,019.57
Total	12,667,000.00	14,852,500.00	37,861,319.00	236,973,019.57

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$55,000.00	$40,000.00	$1,940,094.57	$235,072,925.00
February	30,000.00	154,000.00	4,855,986.28	230,370,938.72
March	7,500.00	60,000.00	[2] 527,713.72	229,903,225.00
Total, first quarter	92,500.00	254,000.00	[2] 7,323,794.57	229,903,225.00
April		4,000.00	1,940,750.00	227,966,475.00
May	67,500.00	50,000.00	1,918,000.00	226,098,475.00
June	15,000.00	55,000.00	[4] 3,904,000.00	222,249,475.00
Total, second quarter	82,500.00	109,000.00	[4] 7,762,750.00	222,249,475.00
Grand total	431,196,800.00	340,562,300.00	[4] 118,312,825.00	222,249,475.00

TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

1933				
August	$3,500,000.00			
September		$3,300,000.00		$3,300,000.00
December			$3,300,000.00	
Total	3,500,000.00	3,300,000.00	3,300,000.00	
1934				
October	20,000,000.00			
Total	20,000,000.00			
Grand total	23,500,000.00	3,300,000.00	3,300,000.00	

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

1933				
October	$383,489.21			
December	[2] 7,972,793.11	$2,413,955.10		$2,413,955.10
Total	[2] 8,356,282.32	2,413,955.10		2,413,955.10
1934				
January	[2] 8,868,671.81			2,413,955.10
February	[2] 3,488,456.54			2,413,955.10
March	[2] 5,119,969.73	110,943.34		2,524,898.44
April	487,377.51	118,000.00		2,642,898.44
May	[2] 5,759,139.97	1,513,198.99		4,156,097.43
June	7,629,971.31	480,294.74		4,636,392.17
July	[2] 4,763,700.97	3,528,608.65		8,165,000.82
August	[2] 918,817.47	1,017,407.80	$44.09	9,182,364.53
September	[2] 7,979,877.14	296,429.81		9,478,794.34
October	[2] 530,052.46	1,668,007.45		11,146,801.79
November	[2] 8,604,638.64	174,680.46		11,321,482.25
December	1,946,645.61	976,697.62		12,293,179.87
Total	[2] 56,097,319.16	9,884,268.86	44.09	12,298,179.87
1935				
January	[2] $639,999.60	$3,112,439.32	$1,000.00	$15,409,619.19
February	[2] 837,711.55	1,568,295.53		16,977,914.72
March	[2] 311,500.00	4,313,854.15		21,291,768.87
April	[2] 682,500.00	2,243,299.68	28,000.00	23,507,068.55
May	[2] 2,121,543.01	2,307,790.81		25,814,859.36
June	[2] 1,182,397.75	1,780,896.22		27,595,755.58
July	936,500.00	1,588,310.88	2,827.88	29,181,238.58

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED——Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1925				
August	$1,524,410.94	$3,620,285.14	$11,500.00	$32,790,023.72
September	936,201.74	1,395,076.09	9,600.00	34,175,499.81
October	14,501,640.98	8,910,430.42	428.37	43,085,501.86
November	1,863,456.80	2,403,206.94	447.24	45,488,261.56
December	12,363,280.50	4,561,621.67	25,000.00	50,024,883.23
Total	[2] 37,901,142.87	37,805,506.85	78,803.49	50,024,883.23
1936				
January	527,075.97	1,787,345.64	27,049.98	51,785,178.89
February	[2] 5,663,246.15	73,345.48	6,000.00	51,852,524.37
March	[2] 8,087,309.54	1,588,205.64	20,500.00	53,420,230.01
Total, first quarter	[2] 14,277,631.66	3,448,896.76	53,549.98	53,420,230.01
April	5,008,175.80	1,320,012.21	27,986.25	54,712,255.97
May	857,494.24	531,045.06	20,542.00	55,222,759.03
June	5,387,319.24	904,430.38	[4] 13,181.60	56,114,007.81
Total, second quarter	11,252,989.28	2,755,487.65	[4] 61,709.85	56,114,007.81
Grand total	127,885,365.29	56,308,115.22	[4] 194,107.41	56,114,007.81

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933				
December	$4,375,000.00	$4,375,000.00		$4,375,000.00
Total	4,375,000.00	4,375,000.00		4,375,000.00
1934				
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		15,875,000.00
May	3,500,000.00			15,875,000.00
July			$90,000.00	15,785,000.00
August	10,100,000.00	10,100,000.00		25,885,000.00
December	750,000.00	4,250,000.00	2,000.00	30,133,000.00
Total	25,850,000.00	25,850,000.00	92,000.00	30,133,000.00
1935				
January			100,000.00	30,033,000.00
August	150,000.00	150,000.00		30,183,000.00
Total	150,000.00	150,000.00	100,000.00	30,183,000.00
1936				
January			100,500.00	30,082,500.00
Total, first quarter			100,500.00	30,082,500.00
May			1,827.86	30,080,672.14
June			[4] 56.95	30,080,615.19
Total, second quarter			[4] 1,884.81	30,080,615.19
Grand total	30,375,000.00	30,375,000.00	[4] 294,384.81	30,080,615.19

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

1933				
December	$4,375,000.00	$4,375,000.00		$4,375,000.00
Total	4,375,000.00	4,375,000.00		4,375,000.00
1934				
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		15,875,000.00

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
May	3,500,000.00			$15,875,000.00
July			$90,000.00	15,785,000.00
August	$10,000,000.00	$10,000,000.00		25,785,000.00
December	750,000.00	4,250,000.00	2,000.00	30,033,000.00
Total	25,750,000.00	25,750,000.00	92,000.00	30,033,000.00
1935				
January			100,000.00	29.933,000.00
August	150,000.00	150,000.00		30,083,000.00
Total	150,000.00	150,000.00	100,000.00	30,083,000.00
1936				
January			100,500.00	29.982,500.00
Total, first quarter			100,500.00	29,982,500.00
May			1,827.86	29,980,672.14
June			[4] 56.95	29,980,615.19
Total, second quarter			[4] 1,884.81	29,980,615.19
Grand total	30,275,000.00	30,275,000.00	[4] 294,384.81	29,980,615.19

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY
[Under the act approved June 10, 1933, as amended]

1934				
August	$100,000.00	$100,000.00		$100,000.00
Grand total	100,000.00	100,000.00		100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED
[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

1934				
June	$600,000.00			
July		$27,690.00		$27,690.00
August		78,700.00		106,390.00
September	1,550,000.00	9,650.00		116,040.00
October		18,500.00		134,540.00
November		390.00		134,930.00
December		25,500.00		160,430.00
Total	2,150,000.00	160,430.00		160,430.00
1935				
January		41,950.00	$175.00	202,205.00
February		20,950.00		223,155.00
March		2,000.00		225,155.00
April		15,000.00	470.00	239,685.00
May			150.00	239,535.00
June			5,200.00	234,335.00
August		250,000.00		484,335.00
September		750,000.00	250.00	1,234,085.00
October			1,420.00	1,232,665.00
November	150,000.00	3,000.00	300.00	1,235,365.00
December		18,385.00	4,400.00	1,249,350.00
Total	150,000.00	1,101,285.00	12,365.00	1,249,350.00
1936				
January	50,000.00	19,150.00	5,848.25	1,262,651.75
February		6,500.00	327.93	1,268,823.82
March		12,425.00	[2] 1,971.23	1,279,277.59
Total, first quarter	50,000.00	38,075.00	[2] 8,147.41	1,279,277.59
April	631,517.00	17,690.00	7,354.14	1,289,613.45
May	781,167.75	355,245.00	34,307.46	1,610,550.99
June	1,398,359.00	172,261.23	[4] 3,028.22	1,779,784.00
Total, second quarter	2,811,043.75	545,196.23	[4] 44,689.82	1,779,784.00
Grand total	5,161,043.75	1,844,986.23	[4] 65,202.23	1,779,784.00

See footnotes at end of table.

TABLE 7.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1936, inclusive, by months and classes*—Continued

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
February	$168,000.00			
March	[2] 432,000.00			
April	3,000,000.00			
May	[2] 440,000.00	$8,000.00		$8,000.00
June	541,000.00	272,000.00		280,000.00
July	1,380,000.00	65,000.00		345,000.00
August	348,000.00	319,000.00		664,000.00
September	545,000.00	111,000.00		775,000.00
October	([2])	58,000.00		833,000.00
November	60,000.00	12,000.00		845,000.00
December	23,000.00	87,000.00	$15,000.00	917,000.00
Total	[2] 6,937,000.00	932,000.00	15,000.00	917,000.00
1936				
January	[2] 335,000.00	20,000.00	80,000.00	857,000.00
February	185,000.00	15,000.00		872,000.00
March	366,000.00	103,000.00		975,000.00
Total, first quarter	[2] 886,000.00	138,000.00	80,000.00	975,000.00
April	275,000.00	33,000.00	30,000.00	978,000.00
May	714,000.00	41,000.00	40,000.00	979,000.00
June	556,500.00	17,000.00	[4] 305,000.00	691,000.00
Total, second quarter	1,545,500.00	91,000.00	[4] 375,000.00	691,000.00
Grand total	9,368,500.00	1,161,000.00	[4] 470,000.00	691,000.00

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

1934				
August	$22,500,000.00	$22,300,000.00		$22,300,000.00
December			$22,300,000.00	
Grand total	22,500,000.00	22,300,000.00	22,300,000.00	

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

1936				
January	$383,000.00			
February	80,800.00			
March	72,000.00			
Total, first quarter	535,800.00			
April	208,500.00			
May	51,000.00			
June	61,000.00			
Total, second quarter	320,500.00			
Grand total	856,300.00			

[1] These figures have been adjusted on account of rescissions.
[3] Revised.
[2] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[4] Exclusive of repayments unallocated, pending advices, as of June 30, 1936.
[5] Represents refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[6] Represents increases due to accounting adjustments in loans previously authorized.
[7] Includes authorizations of $1,051,608,894.90 to the Commodity Credit Corporation, of which $601,734,184.74 was disbursed and $439,454,537.39 was repaid.

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TABLE 8.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to June 30, 1936, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$256,002.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$2,959,270.09	$3,195,442.37
Arizona	217,000.00	62,000.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	179,198.27	279,701.73
Arkansas	1,730,200.00	238,201.29	1,398,698.71	8,353,371.60	3,560,006.32	4,793,365.28	10,083,571.60	3,798,207.61	6,192,063.99
California	13,923,794.99	2,586,793.37	11,068,001.62	3,366,681.44	293,443.90	3,073,237.54	17,290,476.43	2,880,237.27	14,141,239.16
Colorado	1,867,950.20	364,419.63	1,413,430.57	71,500.00	2,951.70	68,548.30	1,939,450.20	367,371.33	1,481,978.87
Connecticut				3,196,000.00	540,234.48	2,655,765.52	3,196,000.00	540,234.48	2,655,765.52
District of Columbia	14,726,526.31	1,448,307.04	12,222,192.96				14,726,526.31	1,448,307.04	12,222,192.96
Florida	1,866,300.00	672,900.00	1,145,796.18	4,955,972.27	3,024,308.48	1,931,663.79	6,822,272.27	3,697,208.48	3,077,459.97
Georgia	513,800.60	197,631.45	309,168.55	4,562,195.48	2,022,573.18	2,530,332.42	5,075,995.48	2,220,204.63	2,839,500.97
Idaho	3,628,400.00	329,606.73	3,264,193.27				3,628,400.00	329,606.73	3,264,193.27
Illinois	35,772,012.96	7,027,269.69	26,642,513.27	29,001,529.81	8,864,197.10	16,508,650.85	64,773,542.77	15,891,466.79	43,151,164.12
Indiana	20,673,939.92	3,090,561.65	15,871,778.27	5,359,924.85	2,375,937.06	2,964,608.30	26,033,864.77	5,466,498.71	18,836,386.57
Iowa	11,401,002.20	2,105,071.07	9,046,708.75	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,203,239.83	15,379,239.99
Kansas	2,271,700.00	595,017.40	1,616,832.60	1,377,300.00	508,968.25	853,331.75	3,649,000.00	1,103,985.65	2,470,164.35
Kentucky	8,843,350.00	1,497,168.86	6,360,681.14	1,218,858.87	395,533.69	823,325.18	10,062,208.87	1,892,702.55	7,184,006.32
Louisiana	336,300.00	212,000.00	105,000.00	37,019,646.91	7,513,646.35	28,774,619.23	37,355,946.91	7,725,646.35	28,879,619.23
Maine	10,729,500.00	327,035.32	9,962,164.68	31,858,776.50	3,374,615.84	28,484,160.66	42,588,276.50	3,701,651.16	38,446,325.34
Maryland	3,356,900.00	461,775.59	2,778,824.41	10,269,024.00	1,683,922.70	8,582,737.78	13,625,924.00	2,145,698.29	11,361,562.19
Massachusetts	9,033,200.00	2,255,337.02	6,648,362.98	18,756,490.86	1,956,486.01	16,758,586.89	27,789,690.86	4,211,823.03	23,406,949.87
Michigan	258,712,465.59	41,678,473.11	213,113,543.39	48,655,132.26	16,593,806.32	28,723,599.18	307,367,597.85	58,272,279.43	241,837,142.57
Minnesota	2,524,947.13	469,559.39	1,943,611.60	3,130,100.00	2,370,467.20	759,632.80	5,655,047.13	2,840,026.59	2,703,244.40
Mississippi	2,866,000.00	496,600.00	2,233,700.00	4,618,559.94	956,326.95	3,662,232.99	7,484,559.94	1,452,926.95	5,895,932.99
Missouri	7,926,500.00	2,120,258.68	5,654,741.32	8,427,731.07	1,829,102.75	6,464,933.18	16,354,231.07	3,949,361.43	12,119,674.50
Montana	465,200.00	115,700.00	334,800.00	576,000.00	76,386.34	499,613.66	1,041,200.00	192,086.34	834,413.66
Nebraska	1,428,400.00	271,201.82	1,073,592.89	2,368,753.43	772,317.57	1,596,435.86	3,797,153.43	1,043,519.39	2,670,028.75
Nevada	430,000.00	43,100.00	350,000.00	1,261,058.00	199,568.21	1,061,489.79	1,691,058.00	242,668.21	1,411,489.79
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,374,220.91	5,241,145.56	16,463,975.35	9,234,000.00	4,514,574.59	4,069,425.41	32,608,220.91	9,755,720.15	20,533,400.76
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	42,779,593.35	5,313,885.78	35,242,105.29	16,803,869.54	6,909,996.15	9,893,873.39	59,583,462.89	12,223,881.93	45,135,978.68
North Carolina	6,759,800.00	1,579,892.11	4,788,307.89	7,284,317.52	4,249,393.52	2,694,924.00	14,044,117.52	5,829,285.63	7,483,231.89
North Dakota	2,534,264.68	912,182.14	1,616,882.54	52,079.30	12,247.68	39,831.62	2,586,343.98	924,429.82	1,656,714.16

TABLE 8.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to June 30, 1936, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended*)—Continued

BANKS AND TRUST COMPANIES—Continued

State	National			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Ohio	$13,797,664.07	$2,490,229.27	$10,543,934.80	$217,315,269.81	$30,687,634.22	$158,384,499.72	$231,112,933.88	$33,177,863.49	$168,928,434.52
Oklahoma	2,186,286.60	869,831.84	1,200,154.76	769,918.00	437,836.08	331,597.66	2,956,204.60	1,307,667.92	1,531,752.42
Oregon	2,652,800.00	194,015.19	2,261,032.16	665,000.00	1,102.30	498,897.70	3,317,800.00	195,117.49	2,759,929.86
Pennsylvania	73,612,000.15	15,756,825.39	52,637,567.74	47,375,479.65	22,545,549.92	23,499,246.28	120,987,479.80	38,302,375.31	76,136,814.02
Rhode Island				920,841.54	149,716.83	771,124.71	920,841.54	149,716.83	771,124.71
South Carolina	5,201,680.14	674,412.37	3,821,567.77	2,264,763.16	263,153.31	2,001,609.85	7,466,443.30	937,565.68	5,823,177.62
South Dakota	1,204,916.90	212,129.73	907,258.19	1,039,257.70	715,909.97	323,347.73	2,244,174.60	928,039.70	1,230,605.92
Tennessee	16,753,843.68	783,179.72	15,634,063.96	992,875.64	539,733.70	453,141.94	17,746,719.32	1,322,913.42	16,087,205.90
Texas	5,502,434.14	813,682.98	4,506,487.59	8,737,503.25	738,165.04	4,999,338.21	14,239,937.39	1,551,848.02	9,505,825.80
Utah	39,500.00	4,500.00	35,000.00	4,053,901.87	2,175,529.98	1,878,371.89	4,093,401.87	2,180,029.98	1,913,371.89
Vermont	1,244,800.00	197,600.71	969,699.29				1,244,800.00	197,600.71	969,699.29
Virginia	2,146,100.00	301,434.96	1,541,065.04	5,320,500.00	593,683.10	2,976,816.90	7,466,600.00	895,118.06	4,517,881.94
Washington	8,057,700.00	726,510.11	5,758,489.89	9,214,516.19	1,653,154.05	7,561,362.14	17,272,216.19	2,379,664.16	13,319,852.03
West Virginia	7,921,084.16	709,993.37	6,691,990.79	4,717,256.00	2,021,907.83	2,668,388.72	12,638,340.16	2,731,901.20	9,360,379.51
Wisconsin	6,950,721.08	1,336,166.26	5,262,754.82	6,632,006.05	4,594,939.76	1,887,066.29	13,582,727.13	5,931,106.02	7,149,821.11
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Total	639,203,099.16	107,065,408.80	505,420,172.83	585,682,948.51	145,897,757.54	396,209,992.00	1,224,886,047.67	252,963,166.34	901,630,164.83

TABLE 9.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1936, inclusive; and outstanding as of June 30, 1936 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	70	$15,853,575.00	60	$12,287,672.81
Alaska	1	37,500.00		
Arizona	5	2,430,000.00	3	1,364,995.39
Arkansas	113	4,404,000.00	104	4,056,493.70
California	121	48,502,425.00	105	39,500,072.64
Colorado	56	4,893,500.00	54	4,373,500.00
Connecticut	39	7,192,126.00	39	6,714,768.67
Delaware	11	567,300.00	11	358,300.00
District of Columbia	9	[3] 22,400,000.00	8	[3] 19,600,000.00
Florida	40	2,176,200.00	40	2,100,562.67
Georgia	86	4,835,500.00	78	4,096,000.00
Idaho	24	1,805,000.00	24	1,675,000.00
Illinois	213	90,131,114.17	201	78,282,364.17
Indiana	280	16,597,000.00	265	15,342,980.00
Iowa	138	10,238,000.00	127	9,005,450.00
Kansas	196	5,242,750.00	193	5,030,721.57
Kentucky	113	8,879,850.00	107	7,686,350.00
Louisiana	111	15,457,000.00	101	10,558,500.00
Maine	31	9,125,500.00	30	8,010,492.91
Maryland	65	9,078,170.00	64	8,469,912.36
Massachusetts	67	16,174,200.00	59	14,515,376.66
Michigan	183	40,624,561.00	176	37,058,455.95
Minnesota	256	17,316,025.00	215	13,065,273.04
Mississippi	148	14,258,150.00	142	8,520,163.29
Missouri	217	20,706,125.00	205	10,620,125.00
Montana	57	3,990,500.00	46	2,670,053.13
Nebraska	148	7,907,950.00	141	6,513,960.08
Nevada	4	205,000.00	4	205,000.00
New Hampshire	9	751,635.00	7	453,635.00
New Jersey	205	69,897,016.07	202	67,546,349.54
New Mexico	19	690,000.00	17	650,000.00
New York	477	301,585,605.83	416	170,125,078.78
North Carolina	134	7,463,500.00	124	6,889,140.42
North Dakota	128	4,004,500.00	119	3,141,000.00
Ohio	387	91,997,237.00	339	73,443,226.27
Oklahoma	46	10,934,000.00	44	8,103,648.59
Oregon	53	1,950,000.00	47	1,558,500.00
Pennsylvania	284	45,647,496.50	274	42,528,466.22
Puerto Rico	3	1,250,000.00	3	1,000,000.00
Rhode Island	4	898,500.00	4	898,500.00
South Carolina	35	2,771,800.00	34	2,117,300.00
South Dakota	119	4,438,100.00	106	3,526,593.27
Tennessee	121	12,559,050.00	119	12,059,050.00
Texas	401	30,636,125.00	364	27,305,096.37
Utah	41	3,995,000.00	35	2,795,000.00
Vermont	60	15,795,000.00	60	15,725,000.00
Virginia	132	10,694,650.00	126	8,974,548.64
Virgin Islands	1	125,000.00	1	125,000.00
Washington	94	6,064,500.00	89	4,402,500.00
West Virginia	88	6,331,066.66	83	5,230,412.28
Wisconsin	406	33,139,600.00	373	30,152,072.82
Wyoming	23	1,367,500.00	21	1,266,353.59
Total	6,072	1,066,016,003.23	5,609	821,704,015.83

See footnotes at end of table.

TABLE 9.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1936, inclusive; and outstanding as of June 30, 1936 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL [4]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	26	$10,996,800.00	20	$7,828,780.71
Alaska	1	37,500.00		
Arizona	3	1,540,000.00	2	1,340,000.00
Arkansas	24	1,555,000.00	19	1,385,000.00
California	62	19,899,925.00	56	18,941,672.64
Colorado	32	4,118,500.00	30	3,598,500.00
Connecticut	16	3,723,426.00	16	3,698,426.00
Delaware	4	137,300.00	4	137,300.00
District of Columbia	2	1,100,000.00	2	1,100,000.00
Florida	13	1,330,000.00	13	1,282,500.00
Georgia	18	1,722,500.00	15	1,210,500.00
Idaho	9	765,000.00	9	715,000.00
Illinois	122	83,260,114.17	116	72,257,614.17
Indiana	51	7,188,500.00	49	6,515,480.00
Iowa	47	6,447,500.00	42	5,512,800.00
Kansas	46	2,282,500.00	46	2,212,000.00
Kentucky	29	3,397,350.00	27	3,062,350.00
Louisiana	15	4,400,000.00	14	4,310,000.00
Maine	13	2,610,000.00	12	2,247,600.00
Maryland	13	2,728,170.00	13	2,644,912.36
Massachusetts	43	10,223,200.00	36	8,889,565.40
Michigan	52	20,400,160.00	49	17,287,854.95
Minnesota	97	13,547,525.00	78	10,191,773.04
Mississippi	15	2,652,650.00	15	2,640,163.29
Missouri	30	8,517,125.00	27	3,827,125.00
Montana	20	1,511,000.00	16	1,012,553.13
Nebraska	49	5,834,950.00	48	4,797,159.56
Nevada	3	175,000.00	3	175,000.00
New Hampshire	8	651,635.00	6	353,635.00
New Jersey	135	29,449,435.82	133	28,756,595.67
New Mexico	6	410,000.00	6	395,000.00
New York	242	129,785,605.83	224	78,987,578.78
North Carolina	18	1,905,000.00	18	1,582,500.00
North Dakota	31	2,410,500.00	25	1,642,000.00
Ohio	83	35,175,737.00	79	26,636,226.27
Oklahoma	40	10,874,000.00	38	8,048,648.59
Oregon	20	890,000.00	16	577,500.00
Pennsylvania	198	20,331,136.50	189	18,105,656.50
Puerto Rico				
Rhode Island	3	648,500.00	3	648,500.00
South Carolina	6	1,505,000.00	6	1,405,000.00
South Dakota	27	2,954,100.00	23	2,408,593.27
Tennessee	27	8,062,500.00	26	7,767,500.00
Texas	145	22,893,625.00	137	20,583,796.37
Utah	8	1,325,000.00	8	1,165,000.00
Vermont	9	560,000.00	9	490,000.00
Virginia	36	3,917,400.00	33	2,667,298.64
Virgin Islands	1	125,000.00	1	125,000.00
Washington	23	2,740,000.00	23	2,497,500.00
West Virginia	35	3,395,066.66	32	2,483,787.28
Wisconsin	56	15,195,100.00	52	14,447,572.82
Wyoming	10	702,500.00	9	628,353.59
Total	2,022	518,008,536.98	1,873	411,224,873.03

See footnotes at end of table.

TABLE 9.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1936, inclusive; and outstanding as of June 30, 1936 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

STATE MEMBER [4]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	4	$3,502,100.00	4	$3,374,515.23
Alaska				
Arizona	1	840,000.00		
Arkansas	5	730,000.00	5	680,000.00
California	5	15,500,000.00	4	7,946,400.00
Colorado	1	200,000.00	1	200,000.00
Connecticut				
Delaware				
District of Columbia				
Florida	2	275,000.00	2	271,065.60
Georgia	7	1,160,000.00	6	1,135,000.00
Idaho	4	810,000.00	4	730,000.00
Illinois	13	2,350,000.00	13	2,165,000.00
Indiana	4	1,230,000.00	4	1,215,000.00
Iowa	4	1,120,000.00	4	1,070,000.00
Kansas	6	172,500.00	6	165,000.00
Kentucky	4	2,125,000.00	3	1,425,000.00
Louisiana	4	2,550,000.00	4	2,275,000.00
Maine	2	2,150,000.00	2	1,400,000.00
Maryland	4	2,300,000.00	4	2,300,000.00
Massachusetts	8	3,376,000.00	7	3,050,811.26
Michigan	36	11,753,921.00	36	11,383,821.00
Minnesota	4	63,000.00	3	38,000.00
Mississippi				
Missouri	24	8,265,000.00	20	3,209,000.00
Montana	8	1,607,500.00	6	1,047,500.00
Nebraska	2	95,000.00	2	78,226.03
Nevada				
New Hampshire				
New Jersey	26	19,580,905.25	25	18,088,429.92
New Mexico	2	32,500.00	2	32,500.00
New York	74	126,495,000.00	53	59,630,000.00
North Carolina	3	1,700,000.00	3	1,700,000.00
North Dakota				
Ohio	35	36,737,500.00	28	28,782,500.00
Oklahoma	1	10,000.00	1	10,000.00
Oregon	2	50,000.00	2	35,000.00
Pennsylvania	16	10,056,360.00	15	9,365,762.14
Puerto Rico				
Rhode Island				
South Carolina				
South Dakota	4	155,000.00	4	155,000.00
Tennessee	2	225,000.00	2	225,000.00
Texas	21	520,000.00	19	440,000.00
Utah	12	1,590,000.00	11	1,160,000.00
Vermont				
Virginia	4	2,275,000.00	2	2,025,000.00
Virgin Islands				
Washington	17	2,030,000.00	14	837,500.00
West Virginia	5	655,000.00	4	525,625.00
Wisconsin	9	2,452,500.00	9	2,452,500.00
Wyoming	2	55,000.00	2	55,000.00
Total	387	266,794,786.25	336	170,679,156.18

See footnotes at end of table.

TABLE 9.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1936, inclusive; and outstanding as of June 30, 1936 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

NONMEMBER [4]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	40	$1,354,675.00	36	$1,084,376.87
Alaska				
Arizona	1	50,000.00	1	24,995.39
Arkansas	84	2,119,000.00	80	1,991,493.70
California	54	13,102,500.00	45	12,612,000.00
Colorado	23	575,000.00	23	575,000.00
Connecticut	23	3,468,700.00	23	3,016,342.67
Delaware	7	430,000.00	7	221,000.00
District of Columbia	7	[3] 21,300,000.00	6	[3] 18,500,000.00
Florida	25	571,200.00	25	546,997.07
Georgia	61	1,953,000.00	57	1,750,500.00
Idaho	11	230,000.00	11	230,000.00
Illinois	78	4,521,000.00	72	3,859,750.00
Indiana	225	8,178,500.00	212	7,612,500.00
Iowa	87	2,670,500.00	81	2,422,650.00
Kansas	144	2,787,750.00	141	2,653,721.57
Kentucky	80	3,357,500.00	77	3,199,000.00
Louisiana	92	8,507,000.00	83	3,973,500.00
Maine	16	4,365,500.00	16	4,362,892.91
Maryland	48	4,050,000.00	47	3,525,000.00
Massachusetts	16	2,575,000.00	16	2,575,000.00
Michigan	95	8,470,580.00	91	8,386,780.00
Minnesota	155	3,705,500.00	134	2,835,500.00
Mississippi	133	11,605,500.00	127	5,880,000.00
Missouri	163	3,924,000.00	158	3,584,000.00
Montana	29	872,000.00	24	610,000.00
Nebraska	97	1,978,000.00	91	1,638,574.49
Nevada	1	30,000.00	1	30,000.00
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	44	20,866,675.00	44	20,701,323.95
New Mexico	11	247,500.00	9	222,500.00
New York	161	45,305,000.00	139	31,507,500.00
North Carolina	113	3,858,500.00	103	3,606,640.42
North Dakota	97	1,594,000.00	94	1,499,000.00
Ohio	269	20,084,000.00	232	18,024,500.00
Oklahoma	5	50,000.00	5	50,000.00
Oregon	31	1,010,000.00	29	946,000.00
Pennsylvania	70	15,260,000.00	70	15,057,047.58
Puerto Rico	3	1,250,000.00	3	1,000,000.00
Rhode Island	1	250,000.00	1	250,000.00
South Carolina	29	1,266,800.00	28	712,300.00
South Dakota	88	1,329,000.00	79	963,000.00
Tennessee	92	4,271,550.00	91	4,066,550.00
Texas	235	7,222,500.00	208	6,281,300.00
Utah	21	1,080,000.00	16	470,000.00
Vermont	51	15,235,000.00	51	15,235,000.00
Virginia	92	4,502,250.00	91	4,282,250.00
Virgin Islands				
Washington	54	1,294,500.00	52	1,067,500.00
West Virginia	48	2,281,000.00	47	2,221,000.00
Wisconsin	341	15,492,000.00	312	13,252,000.00
Wyoming	11	610,000.00	10	583,000.00
Total	3,663	281,212,680.00	3,400	239,799,986.62

[1] After eliminating duplications wherever there was disbursed and outstanding on June 30, 1936, a loan on the preferred stock of a bank or trust company, and a purchase of preferred stock of the same bank or trust company, under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of June 30, 1936.

[3] Including $17,000,000 disbursed and outstanding to the Export-Import Bank of Washington and $2,500,000 disbursed to the Second Export-Import Bank of Washington, D. C.

[4] Where changes in the status of banks have occurred between the date of authorization and June 30, 1936 (for example, where a bank has changed from nonmember to State member), such banks are distributed in the above table according to their status on June 30, 1936.

TABLE 10.—*Loans authorized (and commitments outstanding as of June 30, 1936) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans*

[From June 19, 1934, to June 30, 1936, inclusive]

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	380	18.6	$1,239,625.68	1.0
$5,001 to $10,000, inclusive	321	15.7	2,713,540.69	2.1
$10,001 to $25,000, inclusive	410	20.1	7,616,970.15	5.9
$25,001 to $50,000, inclusive	375	18.4	14,835,900.00	11.5
$50,001 to $100,000, inclusive	282	13.8	22,254,720.26	17.3
$100,001 to $200,000, inclusive	150	7.4	22,986,443.48	17.9
$200,001 to $500,000, inclusive	104	5.1	35,016,734.00	27.2
Over $500,000	19	.9	22,081,768.65	17.1
Total	2,041	100.0	128,745,702.91	100.0

TABLE 11.—*Loans authorized (and commitments outstanding as of June 30, 1936) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries*

[From June 19, 1934, to June 30, 1936, inclusive]

Industry	Number of borrowers [1]	Percent of total	Amount authorized	Percent of total
Manufacturing:				
Food and kindred products:				
Dairy products	31	1.6	$1,053,250.00	0.8
Meat and poultry packing	40	2.1	1,872,200.00	1.5
Canning, preserving, packing (fish, fruit, vegetables)	34	1.8	942,545.16	.7
Bread and bakeries	20	1.1	774,000.00	.6
Flour milling	28	1.5	843,100.00	.7
Confectionery	17	.9	919,500.00	.7
Animal feeds	21	1.1	907,200.00	.7
All other	45	2.4	1,348,200.00	1.0
Total, food products	236	12.5	8,659,995.16	6.7
Textiles and their products:				
Cotton goods	34	1.8	5,888,183.33	4.6
Cotton small wares	11	.6	228,500.00	.2
Woolen goods	27	1.4	3,968,000.00	3.1
Silk and rayon goods	21	1.1	3,376,000.00	2.6
Knit goods, hosiery	38	2.0	2,280,000.00	1.8
Dyeing and finishing	17	.9	6,751,000.00	5.2
Men's clothing and furnishings	22	1.2	1,079,000.00	.8
Women's clothing and furnishings	22	1.2	377,000.00	.3
Upholstering material, draperies	8	.4	200,500.00	.2
All other	[2] 27	1.4	[2] 1,458,250.00	1.1
Total, textile products	227	12.0	25,606,433.33	19.9
Lumber and timber products:				
Lumber	65	3.4	7,436,750.00	5.8
Furniture	74	3.9	4,262,600.00	3.3
Wooden containers	26	1.4	1,226,450.00	1.0
Millwork, sash, doors, etc	71	3.7	3,090,975.00	2.4
Cooperage, and cooperage stock	8	.4	287,500.00	.2
Wooden turned products	15	.8	625,200.00	.5
All other	9	.5	388,500.00	.3
Total, lumber and timber products	268	14.1	17,317,975.00	13.5
Paper and allied products:				
Containers (boxes, etc.)	9	.5	82,000.00	.1
All other	29	1.5	7,233,850.00	5.6
Total, paper and allied products	38	2.0	7,315,850.00	5.7

See footnotes at end of table.

TABLE 11.—*Loans authorized (and commitments outstanding as of June 30, 1936) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries*—Continued

Industry	Number of borrowers [1]	Percent of total	Amount authorized	Percent of total
Manufacturing—Continued.				
Printing and allied products:				
Book and job printing	48	2.6	$1,100,250.00	0.8
Engraving, lithographing, etc	12	.6	599,200.00	.5
All other	15	.8	149,000.00	.1
Total, printing and allied products	75	4.0	1,848,450.00	1.4
Chemical and allied products:				
Paints, varnishes, and allied products	17	.9	900,500.00	.7
Fertilizers	8	.4	637,500.00	.5
All other	29	1.5	927,500.00	.7
Total, chemical and allied products	54	2.8	2,465,500.00	1.9
Rubber products, total	15	.8	1,451,000.00	1.1
Leather and its manufactures:				
Tanning and finishing	12	.6	387,845.32	.3
Boots and shoes	19	1.1	1,374,500.00	1.1
All other	[2] 12	.6	[2] 762,500.00	.6
Total, leather manufactures	43	2.3	2,524,845.32	2.0
Stone, clay and glass products:				
Stone, granite, slate, etc	32	1.7	1,588,000.00	1.2
Sand, gravel	11	.6	946,100.00	.7
Brick and tile, etc	46	2.4	2,637,974.74	2.1
Concrete products	9	.5	518,000.00	.4
Limestone products	11	.6	1,135,500.00	.9
Glass products	10	.5	551,500.00	.4
Pottery	10	.5	838,600.00	.7
All other	13	.7	826,800.00	.6
Total, stone, clay, and glass products	142	7.5	9,042,474.74	7.0
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	34	1.8	2,941,000.00	2.3
Structural and ornamental iron and steel	31	1.6	2,123,900.00	1.6
Stoves, ranges, furnaces	20	1.1	2,284,400.00	1.8
Hardware, plumbing and supplies	14	.7	1,134,515.00	.9
All other	33	1.7	4,528,500.00	3.5
Total, iron and steel and products	132	6.9	13,012,315.00	10.1
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	27	1.4	837,000.00	.6
Metal stampings, stamped and enamel ware	22	1.2	1,868,800.00	1.5
All other	27	1.4	1,879,000.00	1.5
Total, nonferrous metals and their products	76	4.0	4,584,800.00	3.6
Machinery (excluding transportation equipment):				
Agricultural implements	10	.5	665,000.00	.5
Electrical machinery, apparatus, and supplies	23	1.2	1,474,400.00	1.2
General machinery and equipment	25	1.3	1,193,600.00	.9
Machine tools	16	.9	967,500.00	.8
All other	54	2.9	6,755,966.66	5.2
Total, machinery	128	6.8	11,056,466.66	8.6
Transportation equipment (automobile accessories, etc.), total	[2] 39	2.1	[2] 4,319,000.00	3.3
Wholesale and retail trade:				
Wholesale trade:				
Food products	29	1.5	464,600.00	.4
Hardware, paints, etc	15	.8	300,300.00	.2
Petroleum products	15	.8	377,700.00	.3
Grain and feed, fuel, ice, building materials, etc	36	1.9	1,011,000.00	.7
All other	21	1.1	476,500.00	.4
Total, wholesale trade	116	6.1	2,630,100.00	2.0

See footnotes at end of table.

TABLE 11.—*Loans authorized (and commitments outstanding as of June 30, 1936) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries*—Continued

Industry	Number of borrowers [1]	Percent of total	Amount authorized	Percent of total
Wholesale and retail trade—Continued.				
Retail trade:				
Food products	14	0.7	$45,550.00	
Hardware, paints, etc	7	.4	66,650.00	
Department stores	13	.7	2,391,000.00	1.8
General stores	20	1.1	106,505.00	.1
Auto sales, service stations	21	1.1	192,960.69	.2
Grain and feed, fuel, ice, building materials, etc	34	1.8	449,760.00	.4
Furniture	9	.5	337,968.74	.3
All other	24	1.2	204,202.86	.2
Total, retail trade	142	7.5	3,794,597.29	3.0
All other:				
Mining: [3]				
Coal	21	1.1	4,817,976.50	3.7
All other	10	.5	1,367,000.00	1.1
Total, mining	31	1.6	6,184,976.50	4.8
Laundries, dry cleaning, total	35	1.8	871,455.26	.7
Contracting, etc., total	34	1.8	1,367,800.00	1.1
Not classified, total	65	3.4	4,691,668.65	3.6
Grand total	1,896	100.0	128,745,702.91	100.0

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.
[2] Revised.
[3] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

TABLE 12.—*Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended,[1] Feb. 2, 1932, to June 30, 1936, inclusive, by size of cities or towns*

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,167	70.1	$326,757,016.22	13.4
5,000 to 9,999	592	8.0	126,406,943.43	5.2
10,000 to 24,999	543	7.4	190,941,969.94	7.8
25,000 to 49,999	255	3.5	144,334,022.56	5.9
50,000 to 99,999	212	2.9	282,751,049.89	11.6
100,000 to 199,999	166	2.2	220,996,342.65	9.1
200,000 to 499,999	106	1.4	236,381,982.64	9.7
500,000 to 999,999	146	2.0	445,147,140.11	18.2
1,000,000 and over	188	2.5	467,069,291.46	19.1
Total	7,375	100.0	2,440,785,758.90	100.0

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED [1]

Under 5,000	5,479	60.8	$363,859,697.79	11.3
5,000 to 9,999	703	7.8	138,964,326.23	4.3
10,000 to 24,999	745	8.3	224,319,300.21	6.9
25,000 to 49,999	428	4.7	182,679,736.30	5.7
50,000 to 99,999	390	4.3	345,074,348.90	10.7
100,000 to 199,999	277	3.1	270,689,791.64	8.4
200,000 to 499,999	366	4.1	391,648,771.17	12.2
500,000 to 999,999	319	3.5	627,708,697.82	19.5
1,000,000 and over	309	3.4	675,719,243.80	21.0
Total	9,016	100.0	3,220,663,913.86	100.0

[1] Exclusive of railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1936*

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H	Chairman	$833.33
Fisher, Charles T., Jr	Director	833.33
Henderson, Charles B	do	833.33
Merriam, C. B	do	833.33
Schram, Emil	do	833.33
Taber, Frederic H	do	833.33
Talley, Lynn P	Assistant to the directors	1,041.67
Alley, James B	General counsel	1,041.67
Cooksey, George R	Secretary	833.33
Mulligan, H. A	Treasurer	833.33
Fitts, William C	Special counsel	833.33
Truitt, Max O'Rell	Solicitor	833.33
Clay, Cassius M	Assistant general counsel	833.33
Johnson, Ben	Special assistant	833.33
Lindquist, R. J	Chief auditor	833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33
Brownell, R. A	Chief, Agency Division	833.33
Husbands, Sam	Chief, Examining Division	833.33
Murchison, Frank M	Special representative	833.33
Hamilton, T. A	Special examiner	833.33
Persons, Henry Z	Examiner	833.33
Mandeville, Charles H. W	Chief, Industrial Loan Division	833.33
Taylor, R. J	Assistant Chief, Agency Division	800.00
Klossner, H. J	Assistant chief, Examining Division	791.67
McGrath, M. J	do	791.67
Slacks, John W	do	791.67
Herson, James F	Administrative assistant	791.67
Dougherty, J. L	Assistant general counsel	750.00
Durr, C. J	do	750.00
Snodgrass, Russell L	do	750.00
Coit, Gledding B	Assistant Chief, Industrial Loan Division	750.00
Thralls, Jerome	Special representative	750.00
Griffin, D. B	Assistant treasurer	725.00
Ribenack, W. C	Assistant Chief, Examining Division	708.33
Hamilton, Claude E., Jr	Assistant general counsel	708.33
Laughlin, Reginald S	do	708.33
Sullivan, William W	Examiner	708.33
Johnson, W. J	Assistant Chief, Examining Division	708.33
Marfield, C. Howard	Assistant Chief, Industrial Loan Division	708.33
Costello, W. C	Assistant to the Chairman	666.67
Baxter, Norman W	Assistant to the directors	666.67
Macartney, Morton	Chief engineer	666.67
Wilson, J. C	Assistant Chief, Examining Division	666.67
Corcoran, Thomas G	Counsel	666.67
Keenan, Frank J	Chief, Drainage, Levee, and Irrigation Division	666.67
Shaver, Clem	Special assistant to the directors	625.00
Allen, Ronald H	Assistant secretary	625.00
Elliott, David C	Chief, Statistical and Economic Division	625.00
Berrett, R. W	Examiner	625.00
Chadduck, Harry W	Administrative assistant, Agency Division	625.00
Parks, Thomas E	do	625.00
Parrish, Joel R	Assistant Chief, Examining Division	625.00
Boothe, Gardner L., 2d	Examiner	625.00
Fraser, J. A	do	625.00
Ronan, Frank T	do	625.00
Stroud, W. E	do	625.00
Kuehl, Frank W	Counsel	625.00
Satterfield, W. R	do	616.67
Sullivan, Harry L	Assistant treasurer	600.00
Hobson, Alfred T	Assistant secretary	600.00
Kelley, Jerome T	Assistant treasurer	600.00
Unzicker, Willard E	do	583.33
Moore, Milton K	Examiner	583.33
Price, Jacob L	do	583.33
Watson, William P	do	583.33
Taylor, Tyre	Counsel	583.33
Greer, Frank H	Special representative	583.33
Hoyt, James A	Assistant to Mr. Merriam	583.33
Grantham, J. P	Assistant chief auditor	583.33
Dodds, Chauncey Y	Chief examiner, Drainage, Levee, and Irrigation Division.	566.67
Rossman, Richard	Examiner	566.67
Homire, James L	Counsel	566.67
Bassett, Albert E	Examiner	562.50
Byrns, Miles J	do	562.50
Davis, Thomas H	do	562.50
Johnson, L. E	do	562.50

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1936*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Armistead, Robert P	Examiner	$541.67
Boggs, Verner	do	541.67
Cloninger, C. W	do	541.67
Griffin, Charles N	do	541.67
Howard, Ernest B	do	541.67
Lawrence, Donald E	do	541.67
Lewis, Charles B	do	541.67
Mielenz, Louis M	do	541.67
O'Bleness, E. J	do	541.67
Reed, W. O	do	541.67
Seabury, R. M	do	541.67
Seeley, Harold J	do	541.67
Stafford, Bayard C	do	541.67
Tonks, William	do	541.67
Toole, J. E	do	541.67
Wadden, Thomas A	do	541.67
Ward, Maxwell	do	541.67
Young, R. D	Chief, Recording Section	541.67
Goertner, Francis B	Counsel	541.67
Schneider, John Thomas	do	541.67
Smith, Charles A	Assistant chief auditor	541.67
Barnett, Frank H	Assistant to Mr. Henderson	541.67
Blair, Smith	Examiner	520.83
Fort, James L	Counsel	516.67
Hoeltzel, Lloyd C	Assistant to Mr. Taber	500.00
Galt, Alexander B	Assistant secretary	500.00
Knarr, M. W	Assistant to the secretary	500.00
Swift, W. E	Chief engineer, Drainage, Levee, and Irrigation Division.	500.00
Farrell, Edward A	Supervising accountant	500.00
Lescallett, George A	Chief, Authorization-Cancelation Section	500.00
Oddie, Tasker L	Special field representative	500.00
Roper, James H	Supervising engineer	500.00
Drager, Walter L	Engineer	500.00
Faber, Arthur L	do	500.00
Norton, John E	do	500.00
Glueck, Nathan H	Counsel	500.00
Henry, Heber	do	500.00
Sabin, Samuel H	do	500.00
Stansfield, Edgar A	do	500.00
Wolford, Albert M	do	500.00
Wright, Charles M	do	500.00
Brown, Franklin Q., Jr	Examiner	500.00
Clayton, Laurance J	do	500.00
Dickinson, R. G	do	500.00
Giddings, William C	do	500.00
Lyford, Frederic E	do	500.00
Mack, Bryan	do	500.00
Peery, Robert W	do	500.00
Robertson, Hilton W	do	500.00
Rochelle, William J	do	500.00
Stewart, Adelbert T	do	500.00
Strong, Albert L	do	500.00
Talman, Carter	do	500.00
Tigrett, A. K	do	500.00
Watts, Lawson	do	500.00
Kannee, Henry M	Liaison representative	500.00
Merritt, Arthur B	Administrative assistant, Agency Division	500.00
Tracy, Frank T	Chief Clerk	483.33
Estes, George L	Examiner	479.17
Etheridge, Julian C	do	479.17
House, Perry B	do	479.17
Jenkins, Hugh Powell	do	479.17
Shields, Leighton	Counsel	475.00
Russell, Lewis C	do	466.67
Rait, Donald M	Engineering examiner	466.67
Shepard, Guy B	Administrative assistant	458.33
Burrowes, Alfred D	Examiner	458.33
Henrich, William A	do	458.33
Hoover, James O	do	458.33
Luce, George P	do	458.33
Coke, William H	Special representative	458.33
Healey, Geo. W	do	458.33
Beck, W. C., Jr	Chief accountant	450.00
Bladen, W. H	Supervising accountant	450.00
Rosenwald, Harold	Counsel	450.00
Wilson, Robert G	do	450.00

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1936*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Burton, Roy E	Engineering examiner	$450.00
Joyce, Walter E	Administrative assistant	450.00
Luther, Forrest	Appraiser	450.00
Ward, Peter C	Administrative assistant	433.33
Gunderson, Harvey J	Counsel	433.33
Hutchinson, A. S	do	433.33
McCarthy, Arthur F	do	433.33
Fletcher, Lloyd	do	416.67
Gale, George J	do	416.67
German, Charles Z	do	416.67
Goodale, Robert C	do	416.67
Stewart, C. H	do	416.67
Hill, George H., Jr	Assistant counsel	416.67
Klagsbrunn, Hans A	do	416.67
Livingston, Schuyler W	do	416.67
Randolph, Hollins N	Attorney	416.67
Holland, Bernard P., Jr	do	416.67
Baden, James H	Examiner	416.67
Dawson, Donald S	do	416.67
Futterer, Charles	do	416.67
Herrmann, Herbert J	do	416.67
Pendleton, Edmund E	do	416.67
Rogers, Hatton B	do	416.67
Snyder, T. R	do	416.67
Stafford, D. N	do	416.67
Willett, William E	do	416.67
Williams, John F	do	416.67
Robert, F. H	Supervising engineer	416.67
Riddel, James L	Chief, Interest Section	416.67
Collins, James H	Administrative assistant, Agency Division	416.67
Easley, Robert J	Appraiser	416.67
Mashburn, L. W	do	416.67
Ralls, Frank C	do	416.67
Wagner, Walter D	do	416.67
Worthington, L. S	do	416.67

LOAN AGENCIES [1]

Atlanta, Ga.:		
Cocke, Erle	Manager	$625.00
Chadwell, W. A	Assistant manager	416.67
Birmingham, Ala.:		
Cottingham, T. J	Manager	600.00
Lapsley, John W	Agency office counsel	500.00
Boston, Mass.:		
Carney, Joseph P	Manager	833.33
Jones, Ralph B	Assistant manager	541.67
Hagerty, John J	do	500.00
Scott, William N	Chief examiner	458.33
Kaplan, Monroe	Examiner	416.67
Pheeny, Harold A	do	416.67
Charlotte, N. C.: Campbell, John A., Jr	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D	do	833.33
Black, Craig O	Assistant manager	625.00
Walker, Lee	Attorney	708.33
Ernst, D. W	Chief, Loan Liquidation Division	625.00
Fordyce, William C	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Bullinger, R. A	Attorney	625.00
Hoel, M. O	do	550.00
Gregson, William F	Examiner	541.67
Boysen, Louis K	do	500.00
Mudgett, C. F	do	500.00
Standish, M. L	Assistant to the manager	500.00
Gill, Charles R	Examiner	458.33
Walters, Harold S	Attorney	450.00
Tuohy, Arthur	Examiner	416.67
Cleveland, Ohio:		
Gelbach, Loring L	Acting manager	666.67
Davies, M. C	Assistant manager	541.67
Wadsworth, J. L	do	541.67
Killpack, James M	Chief, Loan Liquidation Division	500.00

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1936*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Dallas, Tex.: Andrews, Warren P	Manager	$700.00
Detroit, Mich.:		
Hewitt, Charles H	do	833.33
Nelson, Fred F	Assistant manager	416.67
Massnick, Alfred W	Office counsel	500.00
Jacksonville, Fla.: Farwell, Fred H	Manager	500.00
Kansas City, Mo.:		
Hodges, Frank	do	833.33
Powell, David H	Assistant manager	416.67
Rice, Carl V	Counsel	500.00
Little Rock, Ark.: Jarrett, J. W	Manager	500.00
Los Angeles, Calif.:		
Scroggs, Thomas C	do	700.00
Haight, Hector C	Assistant manager	416.67
Louisville, Ky.:		
Abell, J. Fort	Manager	479.17
Humphrey, Lovell M	Assistant manager	416.67
Minneapolis, Minn.:		
Maynard, Ben C	Manager	625.00
Power, George C	Assistant manager	450.00
Nashville, Tenn.:		
Gardenhire, J. M	Manager	583.33
Davis, Lee	Assistant manager	458.33
New Orleans, La.:		
Buskie, George F	Manager	833.33
Robertson, George W	Assistant manager	500.00
Green, Justin	Examiner	458.33
Knight, M. J	do	458.33
Griffin, James L	do	416.67
McCain, H. L	do	416.67
McGaughy, Snowden	do	416.67
New York, N. Y.:		
Abearn, Thos. J., Jr	Manager	833.33
Tyree, Young	Assistant manager	625.00
Smith, Frederick P	Counsel	833.33
Farthing, William J	Examiner	791.67
Weinstein, Walter H	Special assistant	750.00
Hannan, Edward A	Examiner	666.67
Evarts, Effingham	Assistant agency counsel	500.00
Summers, George	Attorney	500.00
Barrett, F. H	Special assistant	500.00
Boothe, David F	do	500.00
Kavanagh, Thomas P	Examiner	500.00
Reilly, Edward J	do	500.00
Stevens, Harry I	do	483.33
Frey, Charles L	Chief, Loan Liquidation Division	458.33
Linn, Henry A	Attorney	458.33
Cahill, William J	Counsel	416.67
Cochrane, George J	Attorney	416.67
Sutherland, Conrad J	do	416.67
Clarke, A. J., Jr	Office manager	416.67
Oklahoma City, Okla.: Eagen, J. C	Manager	450.00
Omaha, Nebr.: Daniel, Herbert S	do	500.00
Philadelphia, Pa.:		
Kiesling, Robert J	do	833.33
Walton, Henry F., Jr	Acting assistant manager	416.67
Gretz, Arthur A	Examiner	441.67
Portland, Oreg.: Slade, E. F	Manager	500.00
Richmond, Va.:		
Gilmer, Henry G	do	500.00
Staples, E. W	Assistant manager	416.67
Waters, W. Murray	Chief examiner	416.67
Salt Lake City, Utah: Smith, Elias A	Manager	450.00
San Antonio, Tex.: Meerscheidt, Otto	do	500.00
San Francisco, Calif.:		
Calkins, A. A	do	750.00
McCullough, John S., Jr	Assistant manager	500.00
Hossack, Harry F	Examiner	500.00
St. Louis, Mo.:		
Vardaman, James K., Jr	Manager	833.33
Keller, Harold L	Assistant manager	500.00

[1] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—*Statement of cash receipts and expenditures during the second quarter Apr. 1, to June 30, 1936, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Mar. 31, 1936, as per the books of the treasurer of the Corporation			$3,181,937.50
Add: Checks issued prior to Apr. 1, 1936, canceled subsequent to Mar. 31, 1936		$666.80	
Deduct: Corrections of errors reported to the Treasurer subsequent to Mar. 31, 1936		15,670.76	15,003.96
Adjusted cash balance at the close of business Mar. 31, 1936			3,166,933.54
Receipts:			
Sale of notes		$51,045,000.00	
Repayment on loans:			
To banks and trust companies (including receivers)	$36,162,295.67		
To credit unions	10,735.00		
To building and loan associations (including receivers)	1,512,226.98		
To insurance companies	629,658.37		
To Federal land banks	1,112,841.87		
To joint-stock land banks	391,461.25		
To livestock credit corporations	24,081.64		
To mortgage loan companies	8,870,167.67		
To agricultural credit corporations	78,636.90		
To railroads	9,275,866.92		
To State funds for insurance of deposits of public moneys	530,226.41		
To fishing industry	750.00		
To industrial and commercial business	1,696,978.38		
To mining, milling and smelting business	375,000.00		
On assets of closed banks—sec. 5e	63,773.40		
For self-liquidating projects (par. $5,722,400)	5,721,696.35		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201–a, act of July 21, 1932, as amended	51,657.83		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	706.08		
Other	43,983.74		
For financing sale of agricultural surpluses in foreign markets	13,537,387.79		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	146,523,501.62		
Other	435,786.07		
To drainage, levee, and irrigation districts	61,293.10		
Secured by preferred stock—banks and trust companies	337,654.60		
		227,448,367.64	
Preferred stock, capital note and debenture retirements		52,770,450.00	
Relief disbursements (1932 act) repaid		22,000.00	
Capital reductions regional agricultural credit corporations		4,500,000.00	
Sale of securities purchased from Federal Emergency Administration of Public Works		50,837,953.07	
Interest and discount collected		18,667,298.78	
Dividends collected on preferred stock purchased (including interest on interim receipts)		796,049.89	
Interest collected on capital notes and debentures		597,203.69	
Accrued interest on notes sold		116,384.46	
Deferred credits—Premium on sale of securities purchased from other governmental agencies		2,769,148.77	
Reimbursable expense collected		299,778.00	
Repayments on advances for care and preservation of collateral		1,184,571.38	
Commodity Credit Corporation (cash collateral)		3,000,000.00	
Collections on collateral (cash collateral)		6,437.17	
Liquidation of collateral purchased		141,353.90	
Premium on securities sold		152,706.72	
Deposits with bids for purchase of securities		2,920.00	
Remittances held in suspense		27,230,102.53	
Unallocated—pending advices		3,935,269.04	
Miscellaneous (including amounts credited in error)		175,174.67	
			445,698,169.71
			448,865,103.25
Expenditures:			
Retirement of notes		196,000,000.00	
Loan disbursements:			
To banks and trust companies (including receivers)	$10,500,864.56		
To building and loan associations	17,000.00		
To mortgage loan companies	8,299,758.97		
To railroads	9,063,748.00		
To fishing industry	13,880.23		
To industrial and commercial business	6,147,754.18		

TABLE 14.—*Statement of cash receipts and expenditures during the second quarter, Apr. 1, to June 30, 1936, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures—Continued.			
Loan disbursements—Continued.			
To mining, milling and smelting business	$91,000.00		
On assets of closed banks—sec. 5e	368,683.95		
For self-liquidating projects (par $14,682,000.00)	14,591,778.18		
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	436,175.00		
Other	109,021.23		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	8,050,289.64		
Other	364,815.01		
To drainage, levee, and irrigation districts	2,755,491.15		
Secured by preferred stock—banks and trust companies	79,000.00		
		$60,889,260.10	
Purchases of preferred stock, capital notes and debentures—banks and trust companies		9,168,950.00	
Purchases of securities from Federal Emergency Administration of Public Works		33,211,210.66	
Withdrawal by the RFC Mortgage Co. of funds held for it		4,981,479.20	
Allocations to other governmental agencies:			
To Secretary of the Treasury for purchase of stock of Federal home loan banks	$800,000.00		
To Federal Housing Administrator	5,000,000.00		
For expenses regional agricultural credit corporations (under Farm Credit Administration)	374,500.00		
Purchase of stock of Commodity Credit Corporation	97,000,000.00		
For expenses Federal Emergency Relief Administration	3,813.70		
		$103,178,313.70	
Advances for care and preservation of collateral		769,120.51	
Collateral purchased		10,050.00	
Advances for care and preservation and expense of collateral purchased		23,172.68	
Refund of interest and dividend overpayments		456,905.05	
Interest on cash collateral to rediscounts		150.82	
Discount rebates and refund of unearned discount		72.44	
Release of funds held in suspense		4,663,201.81	
Interest on notes		25,418,318.09	
Accrued interest on securities purchased		535,691.55	
Furniture and fixtures		9,566.80	
Expense—general		1,248,368.30	
Expense—loan agency		1,041,753.07	
Expense—custodian		724,348.50	
Reimbursable expense		439,990.26	
Miscellaneous (including refunds and adjustments for amounts credited in error)		422,084.30	
			$443,192,007.84
Cash balance at the close of business June 30, 1936			5,673,095.41

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks held in suspense funds which amounted to $206,525.62 at the close of business Mar. 31, 1936, and $216,617.58 at the close of business June 30, 1936.

TABLE 15.—*Statement of cash receipts and expenditures during the 6 months, Jan. 1, to June 30, 1936, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1935, as per the books of the treasurer of the Corporation			$11,312,475.25
Add: Checks issued prior to Jan. 1, 1936, canceled subsequent to Dec. 31, 1935		$4,701.36	
Add: Corrections of errors reported to the Treasurer subsequent to Dec. 31, 1935		648.55	
			5,349.91
Adjusted cash balance at the close of business Dec. 31, 1935			11,317,825.16
Receipts:			
Sale of notes		$321,170,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$139,560,003.60		
To credit unions	27,370.00		
To building and loan associations (including receivers)	3,159,980.45		
To insurance companies	1,056,250.05		
To Federal land banks	11,292,757.31		
To joint-stock land banks	726,853.20		

TABLE 15.—*Statement of cash receipts and expenditures during the 6 months, Jan. 1 to June 30, 1936, inclusive (Corporation's accounts with Treasurer of United States)*—Continued.

Receipts—Continued.			
Repayments on loans—Continued.			
To livestock credit corporations	$49,432.75		
To mortgage loan companies	15,577,243.97		
To agricultural credit corporations	78,636.90		
To railroads	17,886,231.50		
To State funds for insurance of deposits of public moneys	1,151,863.11		
To fishing industry	7,583.32		
To industrial and commercial business	3,285,659.81		
To mining, milling, and smelting business	455,000.00		
On assets of closed banks—sec. 5e	140,835.17		
For self-liquidating projects (par. $7,788,749.47)	7,714,605.98		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	114,016.17		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	706.08		
Other	52,131.15		
For financing sale of agricultural surpluses in foreign markets	13,980,064.85		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	147,735,397.67		
Other	1,306,592.11		
To drainage, levee, and irrigation districts	114,843.08		
Secured by preferred stock—insurance companies	100,500.00		
Secured by preferred stock—banks and trust companies	878,136.18		
		$366,452,694.41	
Preferred stock, capital note and debenture retirements		75,718,641.78	
Relief disbursements (1932 act) repaid		212,177.00	
Capital reductions regional agricultural credit corporations		9,500,000.00	
Sale of securities purchased from Federal Emergency Administration of Public Works		146,054,413.34	
Interest and discount collected		34,278,429.05	
Dividends collected on preferred stock purchased (including interest on interim receipts)		11,035,437.08	
Interest collected on capital notes and debentures		3,875,259.90	
Accrued interest on notes sold		116,723.00	
Deferred credits—premium on sale of securities purchased from other governmental agencies		5,033,336.62	
Reimbursable expense collected		700,010.35	
Repayments on advances for care and preservation of collateral		2,057,641.12	
Commodity credit corporation (cash collateral)		3,000,000.00	
Collections on collateral (cash collateral)		11,963.53	
Liquidation of collateral purchased		306,199.04	
Premium on securities sold		192,066.72	
Deposits with bids for purchase of securities		2,920.00	
Remittances held in suspense		55,259,323.03	
Unallocated—pending advices		3,935,269.04	
Miscellaneous (including amounts credited in error)		309,019.53	
			$1,039,221,524.54
			1,050,539,349.70
Expenditures:			
Retirement of notes		387,000,000.00	
Loan disbursements:			
To banks and trust companies (including receivers)	$24,178,665.01		
To building and loan associations	81,929.52		
To mortgage loan companies	12,143,261.87		
To railroads	10,663,748.00		
To State funds for insurance of deposits of public moneys	2,300,000.00		
To fishing industry	38,130.23		
To industrial and commercial business	16,066,137.30		
To mining, milling, and smelting business	229,000.00		
On assets of closed banks—Sec. 5e	412,548.83		
For self-liquidating projects (par $30,284,000)	30,008,719.20		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under section 201-a, act of July 21, 1932, as amended	900.00		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	436,175.00		
Other	147,096.23		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	40,017,837.23		
Other	636,237.01		

TABLE 15.—*Statement of cash receipts and expenditures during the 6 months, Jan. 1 to June 30, 1936, inclusive (Corporation's accounts with Treasurer of United States)*—Continued.

Expenditures—Continued.			
Loan disbursements—Continued.			
To drainage, levee, and irrigation districts	$6,204,387.91		
Secured by preferred stock—banks and trust companies	199,200.00		
		$143,763,973.34	
Purchases of preferred stock, capital notes and debentures—banks and trust companies		24,843,464.00	
Purchases of securities from Federal Emergency Administration of Public Works		126,032,398.66	
Withdrawal by the RFC Mortgage Co. of funds held for it		7,870,381.62	
Allocations to other governmental agencies:			
To Secretary of the Treasury for purchase of stock of Federal home-loan banks	$4,946,300.00		
To Federal Housing Administrator	5,000,000.00		
For expenses regional agricultural credit corporations (under Farm Credit Administration)	865,500.00		
Purchase of stock of Commodity Credit Corporation	97,000,000.00		
For expenses Federal Emergency Relief Administration	7,110.93		
For relief under Emergency Relief Appropriation Act—1935	200,000,000.00		
		307,818,910.93	
Advances for care and preservation of collateral		2,157,752.20	
Collateral purchased		10,050.00	
Advances for care and preservation and expense of collateral purchased		56,261.29	
Refund of interest and dividend overpayments		1,119,088.35	
Release of cash collateral		51,405.70	
Interest on cash collateral to rediscounts		5,401.03	
Discount rebates and refund of unearned discount		613.64	
Release of funds held in suspense		8,563,401.57	
Interest on notes		27,653,652.91	
Accrued interest on securities purchased		1,124,514.55	
Furniture and fixtures		15,843.89	
Expense—general		2,474,555.23	
Expense—loan agency		2,068,036.28	
Expense—custodian		858,531.79	
Reimbursable expense		826,950.54	
Miscellaneous (including refunds and adjustments for amounts credited in error)		551,066.77	
			$1,044,866,254.29
Cash balance at the close of business June 30, 1936			5,673,095.41

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks held in suspense funds which amounted to $227,519.30 at the close of business Dec. 31, 1935, and $216,617.58 at the close of business June 30, 1936.

TABLE 16.—*Statement of condition as of the close of business, June 30, 1936*

ASSETS

Cash on deposit with Treasurer of United States		$5,673,095.41
Funds held in suspense by custodian banks		216,617.58
Petty cash funds, travel and other advances		18,485.00
Allocated for expenses regional agricultural credit corporations prior to May 27, 1933 [1]		3,108,413.80
Allocated for expenses regional agricultural credit corporations since May 26, 1933, (under Farm Credit Administration) [1]		13,268,500.00
Allocated for Federal Emergency Relief Administration (1933 Relief Act)		500,000,000.00
Allocated for Federal Emergency Relief Administration (under Emergency Appropriation Act of 1935) [2]		500,000,000.00
Allocated under Emergency Relief Appropriation Act of 1935 [3]		500,000,000.00
Allocated to Secretary of Treasury [4]		124,741,000.00
Allocated to Secretary of Treasury [5]		200,000,000.00
Allocated to Land Bank Commissioner [6]	$300,000,000.00	
Less: Reallocated to Federal Farm Mortgage Corporation	55,000,000.00	
		245,000,000.00
Allocated to Federal Farm Mortgage Corporation		55,000,000.00
Allocated to Federal Housing Administrator [7]		44,000,000.00
Allocated to Secretary of Agriculture [8]	$200,000,000.00	
Less:		
Reallocated as capital regional agricultural credit corporations	$44,500,000.00	
Reallocated to Governor of Farm Credit Administration	40,500,000.00	
	85,000,000.00	
		115,000,000.00
Capital regional agricultural credit corporations	25,000,000.00	
Allocated for revolving fund (capital regional agricultural credit corporations)	19,500,000.00	
		44,500,000.00
Allocated to Governor, Farm Credit Administration		40,500,000.00
Stock, Commodity Credit Corporation—Public, No. 489—purchased		97,000,000.00
Relief authorizations (1932 act): Advances to Governors of States and Territories, proceeds disbursed		280,025,518.00
Interest on notes issued for funds for allocations and relief advances		19,885,322.67
Relief authorizations (1932 act): Advances to municipalities and political subdivisions including Puerto Rico, proceeds disbursed (less repayments)		16,388,953.00
Loans under sec. 5:		
Proceeds disbursed (less repayments):		
Banks and trust companies [9]	$258,286,781.64	
Credit unions	300,700.16	
Building and loan associations [9]	4,026,404.33	
Insurance companies	5,114,664.40	
Federal land banks	33,538,159.60	
Joint-stock land banks	1,511,965.96	
Livestock credit corporations	934,594.83	
Mortgage loan companies [9]	123,175,249.54	
Agricultural credit corporations	681,300.02	
Railroads (including receivers)	388,432,053.98	
State funds for insurance of deposits of public moneys	1,821,513.36	
Fishing industry	602,916.68	
		818,426,304.50
Proceeds not yet disbursed:		
Banks and trust companies [9]	64,494,377.41	
Building and loan associations [9]	750,000.00	
Mortgage loan companies [9]	99,439,655.10	
Railroads (including receivers)	110,205,067.00	
Fishing industry	63,600.00	
		274,952,699.51
Loans to industrial and commercial business:		
Proceeds disbursed (less repayments)		52,650,632.37
Proceeds not yet disbusrsed		35,716,500.30
Loans to mining, milling, and smelting business:		
Proceeds disbursed (less repayments)		691,000.00
Proceeds not yet disbursed		7,762,500.00
Loans on assets of closed banks—sec. 5e:		
Proceeds disbursed (less repayments)		1,476,329.13
Proceeds not yet disbursed		59,844.90
Loans and contracts for self-liquidating projects:		
Proceeds disbursed (less repayments) (par $162,893,229)		160,723,786.81
Proceeds not yet disbursed (par $101,623,000)		101,110,419.26
Loans for repair or reconstruction of property damaged by earthquake, etc:		
Proceeds disbursed (less repayments)		9,544,729.62
Proceeds not yet disbursed		3,689,971.07
Loans under sec. 201-c, for financing sale of agricultural surpluses in foreign markets:		
Proceeds disbursed (less repayments)		46,895.99
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Proceeds disbursed (less repayments)		163,731,673.01
Proceeds not yet disbursed		192,817,702.27

See footnotes at end of table.

TABLE 16.—*Statement of condition as of the close of business, June 30, 1936*—Con.

Loans to drainage, levee, and irrigation districts:		
Proceeds disbursed (less repayments)		$56,114,007.81
Proceeds not yet disbursed		65,381,481.01
Loans to public-school authorities: Proceeds not yet disbursed		856,300.00
Loans secured by preferred stock, insurance companies: Proceeds disbursed (less repayments)		29,980,615.19
Loans secured by preferred stock, banks and trust companies: Proceeds disbursed (less repayments)		15,881,901.85
Stock, mortgage companies, sec. 5c:		
Purchased		10,000,000.00
Subscription authorized		2,000,000.00
Preferred stock, banks and trust companies:		
Purchased (less retirements)		583,572,638.98
Subscriptions authorized		23,887,500.00
Preferred stock, insurance company: purchased		100,000.00
Capital notes and debentures, banks and trust companies:		
Purchased (less retirements)		222,249,475.00
Subscriptions authorized		58,620,000.00
Purchases of securities from Federal Emergency Administration of Public Works:		
Purchases consummated (less sales)		134,170,000.00
Purchases authorized but not yet consummated		49,704,500.00
Advances for care and preservation of collateral:		
Proceeds disbursed (less repayments)		356,064.46
Proceeds not yet disbursed		1,362,284.65
Collateral purchased (cost plus advances and expenses)		2,961,987.88
Accrued interest and dividends receivable		38,843,882.14
Reimbursable expense		666,021.37
Furniture and fixtures	$759,217.38	
Less allowances for depreciation	222,301.73	
		536,915.65
Miscellaneous disbursements		251,033.18
Total		5,925,223,503.37

LIABILITIES AND CAPITAL

Payable on certificate of Federal Emergency Relief Administrator (1933 Relief Act)		$4,829.54
Payable to Secretary of the Treasury [4]		25,399,000.00
Payable to Land Bank Commissioner [6]		97,400,000.00
Callable by Farm Credit Administration for expenses of regional agricultural credit corporations [10]		2,162,070.57
Payable for capital regional agricultural credit corporations		19,500,000.00
Liability for funds held as cash collateral		252,474.32
Liability for funds held as cash collateral—Commodity Credit Corporation		3,000,000.00
Liability for funds held for other agencies		1,030,017.69
Proceeds not yet disbursed:		
Loans under sec. 5		274,952,699.51
Loans to industrial and commercial business		35,716,500.30
Loans to mining, milling, and smelting business		7,762,500.00
Loans on assets of closed banks, sec. 5e		59,844.90
Loans and contracts for self-liquidating projects		101,110,419.26
Loans for repair or reconstruction of property damaged by earthquake, etc		3,689,971.07
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States		192,817,702.27
Loans to drainage, levee, and irrigation districts		65,381,481.01
Loans to public-school authorities		856,300.00
Advances for care and preservation of collateral		1,362,284.65
Subscription authorizations:		
Stock, mortgage companies, sec. 5c		2,000,000.00
Preferred stock, banks and trust companies		23,887,500.00
Capital notes and debentures, banks and trust companies		58,620,000.00
Purchases of securities from Federal Emergency Administration of Public Works authorized		49,704,500.00
Cash receipts not allocated pending advices		3,935,269.04
Miscellaneous liabilities (including suspense)		21,515,856.20
Liability for funds held pending adjustment		203.35
Liability for deposit with bids		2,920.00
Unearned discount		242,061.99
Interest paid in advance		121,015.34
Interest and dividend refunds and rebates payable		69,807.72
Interest accrued		8,261,061.66
Deferred credits:		
Profits from sale of securities purchased from other governmental agencies (net)	$7,664,443.47	
Collections on collateral purchased	1,382,216.71	
Income on collateral purchased	267,104.24	
Other	176,764.89	
		9,490,529.31

See footnotes at end of table.

TABLE 16.—*Statement of condition as of the close of business, June 30, 1936*—Con.

LIABILITIES AND CAPITAL—continued

Notes, series H, J, and K		$4,281,629,666.67
Capital stock		500,000,000.00
Surplus Dec. 31, 1935 (adjusted)	$115,576,061.71	
Reserve for self insurance	150,000.00	
		115,726,061.71
Interest and dividends earned less interest and expenses (Jan. 1, 1936, through June 30, 1936)		17,558,955.29
Total		5,925,223,503.37

[1] Sec. 201 (e) of the Emergency Relief and Construction Act of 1932 provides that all expenses incurred in connection with the operation of the regional agricultural credit corporations shall be paid by the Reconstruction Finance Corporation. Under the provisions of this act the Corporation has allocated $16 376,897.63 for such expenses.

[2] Title II of the "Emergency Appropriation Act, fiscal year 1935", approved June 19, 1934, provides: "* * * That not exceeding $500,000,000 in the aggregate of any savings or unobligated balances in funds of the Reconstruction Finance Corporation may, in the discretion of the President, be transferred and applied to the purposes of the Federal Emergency Relief Act of 1933 and/or title II of the National Industrial Recovery Act, * * *." Under this act $500,000,000 has been transferred to the Federal Emergency Relief Administration.

[3] The Emergency Relief Appropriation Act of 1935, approved Apr. 8, 1935, provides: "That in order to provide relief, work relief, and to increase employment by providing for useful projects, there is hereby appropriated, * * * to be used in the discretion and under the direction of the President, to be immediately available and to remain available until June 30, 1937, * * * not exceeding $500,000,000 in the aggregate of any savings or unexpended balances in funds of the Reconstruction Finance Corporation; * * *." $500,000,000 has been disbursed by the corporation under these provisions of the act.

[4] Sec. 2 of the Reconstruction Finance Corporation Act, as amended, provides that "in order to enable the Secretary of the Treasury to make payments upon stock of Federal Home Loan banks subscribed for by him in accordance with the Federal Home Loan Bank Act, the sum of $125,000,000, or so much thereof as may be necessary for such purpose, is hereby allocated and made available to the Secretary of the Treasury * * *." The amount of such stock subscribed for by the Secretary of the Treasury is $124,741,000.

[5] Sec. 4-b of the Home Owners' Loan Act of 1933, provides that to enable the Secretary of the Treasury to make payments for subscriptions by him to the capital stock of the Home Owners' Loan Corporation the Reconstruction Finance Corporation shall allocate and make available to the Secretary of the Treasury the sum of $200,000,000, or so much thereof as may be necessary. The amount of such stock subscribed for by the Secretary of the Treasury is $200,000,000 and this amount has been paid to him.

[6] Sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, as amended, made $100,000,000 available to the Farm Loan (now Land Bank) Commissioner for loans to joint-stock land banks, of which $2,600,000 has been paid to him. Sec. 32 of the same act made $200,000,000 available to the Farm Loan (now Land Bank) Commissioner for direct loans to farmers, of which $145,000,000 was paid to the Land Bank Commissioner and the remainder, $55,000,000, reallocated and paid to the Federal Farm Mortgage Corporation under sec. 3 of the Federal Farm Mortgage Corporation Act.

[7] Sec. 4 of the National Housing Act provides that "the Reconstruction Finance Corporation shall make available to the Administrator such funds as he may deem necessary." Pursuant to this act $44,000,000 has been paid to the Federal Housing Administrator.

[8] Sec. 2 of the Reconstruction Finance Corporation Act, as amended, made available to the Secretary of Agriculture $200,000,000. Of this amount $135,000,000 was paid to him of which $20,000,000 was returned to the Corporation. Of the $85,000,000 then held by the Corporation, $44,500,000 was reallocated and disbursed as capital of the regional agricultural credit corporations (sec. 201 (e) Emergency Relief and Construction Act of 1932). The remainder, $40,500,000, was made available and has been paid to the Governor of the Farm Credit Administration, pursuant to the provisions of sec. 5 (a) (1) of the Farm Credit Act of 1933.

[9] Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been authorized in the aggregate amount of $1,236,249,003.91, of which $273,845,230.83 has been canceled. After taking into consideration repayments of $750,857,634.60, items (10) of the balance sheet include the balance of $140,563,266.88, representing proceeds disbursed (less repayments) and $70,982,871.60, representing proceeds not yet disbursed, exclusive of a loan of $25,000 approved in principle upon the performance of specified conditions.

[10] Represents undisbursed portion of estimated expenses of the regional agricultural credit corporations or the fiscal year ending June 30, 1937.

In addition to loans and other authorizations reflected on the statement of condition, the Corporation has approved in principle, upon the performance of specified conditions, loans in the amount of $125,696,234.97, purchases of preferred stock and debentures in the amount of $36,705,730.41, and purchase of stock of a mortgage company in the amount of $10,000,000. The Corporation has also agreed to purchase from the Federal Emergency Administration of Public Works, at par and accrued interest, such part of securities having aggregate par value of $15,348,000 as may be available for delivery.

Under the provisions of section 5 (b) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.), the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business June 30, 1936, nor income of regional agricultural credit corporations whose capital stock was subscribed by the Corporation.

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QUARTERLY REPORT

OF

Reconstruction Finance Corporation

TO

THE CONGRESS

COVERING THE CORPORATION'S OPERATIONS FOR THE PERIODS JUNE 1 TO SEPTEMBER 30, 1936, INCLUSIVE, AND FEBRUARY 2, 1932 TO SEPTEMBER 30, 1936, INCLUSIVE

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GOVERNMENT PRINTING OFFICE
WASHINGTON : 1937

QUARTERLY REPORT OF RECONSTRUCTION FINANCE CORPORATION

QUARTER ENDING JUNE 30, 1936

RECONSTRUCTION FINANCE CORPORATION,
Washington, December 8, 1936.

SIR: Pursuant to the provisions of section 15 of the Reconstruction nance Corporation Act, as amended, the Reconstruction Finance rporation has the honor to submit the following report covering operations for the third quarter of 1936, and for the period from e organization of the Corporation on February 2, 1932, to September , 1936, inclusive.

OPERATIONS—THIRD QUARTER OF 1936

During the third quarter of 1936, the operations of the Corporation re as follows:

Under section 5 of the Reconstruction Finance Corporation Act, amended, 111 loans were authorized, which, together with increases loans previously approved, aggregated $35,182,689.28, as follows: 2,807,121.10, to aid in the reorganization or liquidation of closed nks; $37,000, to a building and loan association; $13,711,368.18, mortgage loan companies; $300,000, to a joint-stock land bank; 326,000, to railroads (including a purchase of $150,000 of securities a railroad); and $1,200, to a borrower engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, amended, two subscriptions aggregating $11,750,000, for stock of rtgage loan companies were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, amended, the Corporation made 119 authorizations to industrial commercial business. These authorizations, together with in-ases in authorizations previously made, aggregated $12,859,343.34, follows: Loans, $10,719,933.34; purchases of participations, $1,672,-); and agreements to purchase participations, $467,200.

Under section 5e of the Reconstruction Finance Corporation Act, amended, 3 loans aggregating $18,689.38, on the assets of closed nks and trust companies, were authorized.

Under section 201 (d), title II, of the Emergency Relief and Con-uction Act of 1932, 8 loans aggregating $172,735,000, were author-d.

Under section 304, title III, of the act approved March 9, 1933, amended, the Corporation made 10 authorizations aggregating ,000, as follows: Subscriptions for preferred stock of banks and st companies, $60,000; and purchases of capital notes or debentures banks and trust companies, $31,000.

Under section 36, title II, of the Emergency Farm Mortgage Act 1933, as amended, 49 loans to or for the benefit of drainage, levee,

irrigation, and similar districts, etc., were authorized, which, togethe with increases in loans previously approved, aggregated $7,260,473.7

Under section 1 of the act approved June 10, 1933, as amended, loan on preferred stock of an insurance company in the amount $4,000,000, was authorized.

Under the act approved April 13, 1934, as amended, 173 loans finance the repair of damage by earthquake, flood, or other cata trophe, were authorized, which, together with increases in loa previously approved, aggregated $375,045.

Under section 14 of the act approved June 19, 1934, as amende which empowers the Corporation to make mining loans, etc., 15 loa aggregating $977,500, were authorized.

Under the act approved August 24, 1935, 8 loans to tax-supporte public-school districts or other similar authorities in charge of publ schools, aggregating $822,000, were authorized.

Summarizing the foregoing, 500 authorizations were made duri the third quarter of 1936. These, together with increases in autho zations previously made, aggregated $246,071,740.72. Cancelatio or withdrawals aggregated $110,394,123.22.

Disbursements during the third quarter of 1936 were $87,950,719. and repayments, $300,449,142.50. The decrease in the amount ou standing on September 30, 1936, as compared with June 30, 1936, w $212,507,022.89.

OPERATIONS—FEBRUARY 2, 1932, TO SEPTEMBER 30, 1936, INCLUSIVE

During the entire period from the organization of the Corporati on February 2, 1932, to September 30, 1936, inclusive, the followi were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, amended, 19,251 loans to 9,124 institutions, aggregating $4,450,47 309.51, were authorized, as follows: $2,450,062,844.87, to 7,374 ban and trust companies (including $1,110,507,022.78, to aid in the re ganization or liquidation of closed banks); $145,976,713.25, to 1,0 building and loan associations (including $24,072,069.21, to receiv of closed building and loan associations); $102,850,858.28, to 1 insurance companies; $483,582,231.81, to 403 mortgage loan co panies; $642,967.80, to 7 credit unions; $399,636,000, to 12 Fede land banks (including $193,618,000 representing refinancing of loa previously made by the Corporation to Federal land banks for diff ent individual amounts, but in the same aggregate amount); $21,60 572.68, to 25 joint-stock land banks; $9,250,000, to 8 Federal int mediate credit banks; $6,040,140.31, to 20 agricultural credit corpo tions; $178,840,452.48 (rediscounts), to 12 regional agricultural cre corporat ons and their branches; $14,758,827.88, to 20 livestock cre corporations; $623,379,795, to 73 railroads (including $18,946,708, 7 railroad receivers and $1,729,252, to the trustee of a railroa $26,089.27, to processors or distributors to pay processing tax $13,087,715.88, to a State fund created for the purpose of insuri repayment of deposits of public moneys; and $737,100, to 19 borrow engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation A as amended, 4 subscriptions for capital stock of 3 mortgage loan co panies aggregating $21,750,000.00, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, s amended, 2,141 authorizations to 1,972 industrial or commercial usinesses, aggregating $137,963,046.25, were made as follows: oans in the amount of $119,844,456.69 to 1,650 businesses; purchases f participations in the amount of $12,091,545.83 in loans to 216 busiesses; and agreements to purchase participations in the amount of 6,027,043.73 in loans to 106 businesses.

Under section 5e of the Reconstruction Finance Corporation Act, s amended, 94 loans aggregating $12,727,802.35 on the assets of 94 losed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as mended, 812 authorizations to 330 applicants, aggregating $2,011,-86,120.65, were made as follows: Under section 1, title I, $300,000,000 as made available to 42 states and 2 territories for purposes of relief and ork relief; under section 201 (a), title II, as amended, loans or conacts aggregating $339,212,487.36 were authorized to 176 applicants r self-liquidating projects, and loans aggregating $10,450,000.00 ere authorized to 6 applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 933; under section 201 (c), title II, loans aggregating $53,370,955.22 ere authorized to 3 applicants for the purpose of financing sales in reign markets of agricultural surpluses; and under section 201 (d), tle II, loans aggregating $1,308,852,678.07 were authorized to 101 pplicants to aid in financing the carrying and orderly marketing of gricultural commodities and livestock, produced in the United States ncluding authorizations of $1,223,858,664.99 to the Commodity redit Corporation).

Under section 304, title III, of the act approved March 9, 1933, s amended, 8,482 loans on and subscriptions for preferred stock, and urchases of capital notes or debentures, of 6,814 banks and trust ompanies, aggregating $1,258,592,889, were made as follows: Loans ecured by preferred stock of 271 banks and trust companies, $23,-74,755; subscriptions for preferred stock of 4,068 banks and trust ompanies, $804,936,134; and purchases of capital notes or debenures of 2,853 banks and trust companies, $430,382,000.

Under section 5, title I, of the Agricultural Adjustment Act of 933, as amended, 2 loans to the Secretary of Agriculture to acquire otton, aggregating $23,500,000, were authorized. Of this amount 20,200,000 was canceled.

Under section 1 of the act approved June 10, 1933, as amended, 1 ubscription for, and 11 loans on, the preferred stock of 10 insurance ompanies, aggregating $34,375,000, were authorized, as follows: oans secured by preferred stock of 9 insurance companies, $34,-75,000; and a subscription for preferred stock of 1 insurance company, $100,000.

Under section 36, title II, of the Emergency Farm Mortgage Act f 1933, as amended, 751 loans to or for the benefit of 603 drainage, evee, irrigation, and similar districts, etc., aggregating $130,109,-28.58, were authorized.

Under the Act approved April 13, 1934, as amended, 646 loans to 22 borrowers to finance the repair of damage by earthquake, flood, r other catastrophe, aggregating $5,528,588.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 98 loans to 93 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $9,696,000, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000, was canceled.

Under the act approved August 24, 1935, 20 loans to tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $1,627,300, were authorized.

Summarizing the foregoing, authorizations aggregating $8,120,733,485.09 were made during the period from February 2, 1932, to September 30, 1936, inclusive. Of this amount, $1,228,405,450.01 was later withdrawn or cancelled, and $6,100,721,900.32 was disbursed. Repayments amounted to $3,895,158,276.25, leaving $2,205,563,624.07 outstanding on the books of the Corporation at the close of September 30, 1936.

In addition, the Corporation had outstanding on September 30, 1936, agreements to make authorizations, totaling $168,302,530.41, upon the performance of specified conditions.

REGIONAL AGRICULTURAL CREDIT CORPORATIONS

Under section 84 of the Farm Credit Act of 1933, as amended, with the approval of the Governor of the Farm Credit Administration, the Corporation, during the third quarter of 1936, authorized reductions in the capital of seven regional agricultural credit corporations, as follows: The Regional Agricultural Credit Corporation of Albany, N. Y., from $225,000 to $150,000; of Fort Worth, Tex., from $1,775,000 to $1,550,000; of Minneapolis, Minn., from $10,400,000 to $8,900,000; of Salt Lake City, Utah, from $2,175,000 to $1,800,000; of Sioux City, Iowa, from $2,500,000 to $1,600,000; of Spokane, Wash., from $4,875,000 to $3 000,000; and of Wichita, Kans., from $2,925,000 to $2,875,000.

PAYMENTS TO THE SECRETARY OF THE TREASURY

Under section 2 of the Reconstruction Finance Corporation Act, as amended by section 6 (f) of the Federal Home Loan Bank Act, and pursuant to the request of the Secretary of the Treasury, the Corporation during the third quarter of 1936, paid $5,200,000 to the Secretary of the Treasury to enable him to make payments upon stock of Federal Home Loan Banks subscribed for by him. This made a total of $104,542,000 so paid through September 30, 1936.

PAYMENTS UNDER FEDERAL EMERGENCY RELIEF ACT OF 1933

Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933, the Corporation during the third quarter of 1936, paid $3,017.93 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of that act, and received refunds amounting to $12.68, of expenses previously paid making a net total of $348,175.71 so paid through September 30, 1936. Upon certification of the Federal Emergency Relief Administrator, the Corporation, under the provisions of the act mentioned, had made payments for relief aggregating $499,650,000 through September 30, 1936.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the third quarter of 1936, agreed to purchase $45,093,600, net face amount of marketable securities from the Federal Emergency Administration of Public Works to be held and collected or sold at a later date, and canceled commitments, made during the fourth quarter of 1935, and the second quarter of 1936, to purchase $62,600 face amount of such securities.

From June 19, 1934, to September 30, 1936, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of $450,142,334.47. Of this amount, securities having a par value of $299,619,109.47 were sold at a premium of $9,109,199.45 (including securities having a par value of $39,539,312.55 sold to issuers prior to maturity at a premium of $211,636.25), but $15,000 were not actually paid for and delivered at the close of business September 30, 1936. Securities having par value of $10,060,675 purchased from the Federal Emergency Administration of Public Works were subsequently collected at maturity, and securities having par value of $140,462,550 were held at the close of business September 30, 1936. In addition, the Corporation had agreed to purchase at par, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $78,235,000 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the third quarter of 1936, the Corporation;

Authorized the issuance of $5,000,000,000 series "L" notes, divided into four sub-series. They were authorized for the purpose of retiring the outstanding $3,980,000,000 of series "J" notes, and for additional amounts to be borrowed by the Corporation.

Redeemed and canceled $50,000,000 series "J–2" notes; sold $120,000 series "K" notes to institutions from which the Corporation subscribed for preferred stock, or purchased capital notes or debentures; issued series "L–1" note, in the amount of $2,640,000,000 in exchange for an equal principal amount of series "J" notes; issued series "L–2" note, in the amount of $1,340,000,000 in exchange for an equal principal amount of series "J" notes, and subsequently redeemed its series "L–2" note to the extent of $225,000,000; sold $15,000,000 series "L–4" notes to the Secretary of the Treasury, and subsequently redeemed and canceled $10,000,000 of its series "L–4" notes.

As of September 30, 1936, there were outstanding $4,011,749,666.67 of the Corporation's notes, as follows:

Series "H"	$86, 403, 000. 00	Series "L–4"	$5, 000, 000. 00
Series "K"	165, 346, 666. 67		
Series "L–1"	2, 640, 000, 000. 00	Total	4, 011, 749, 666. 67
Series "L–2"	1, 115, 000, 000. 00		

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other Governmental Agencies, by classes, from February 2, 1932,

to September 30, 1936, inclusive, and commitments outstanding, by classes, as of September 30, 1936.

Table 2. Aggregate loan and other authorizations, by classes, during the third quarter of 1936.

Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1936.

TABLE 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals, or cancelations, and disbursements from February 2, 1932, to September 30, 1936, inclusive, by States.

TABLE 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to September 30, 1936, inclusive.

TABLE 6. Amount of authorizations, disbursements, repayments, and amounts outstanding from February 2, 1932, to September 30, 1936, inclusive, by months and classes.

TABLE 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to September 30, 1936, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).

TABLE 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to September 30, 1936, inclusive; and outstanding as of September 30, 1936 (under sec. 304, title III, of the act approved March 9, 1933, as amended).

TABLE 9. Loans authorized (and commitments outstanding as of Sept. 30, 1936) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934, to September 30, 1936, inclusive.

TABLE 10. Loans authorized (and commitments outstanding as of Sept. 30, 1936) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to September 30, 1936, inclusive.

TABLE 11. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, from February 2, 1932, to September 30, 1936, inclusive, by size of cities or towns.

TABLE 12. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of September 30, 1936.

TABLE 13. Statement of cash receipts and expenditures during the third quarter, July 1, 1936, to September 30, 1936, inclusive (Corporation's accounts with Treasurer of United States).

TABLE 14. Statement of cash receipts and expenditures during the nine months, January 1, 1936, to September 30, 1936, inclusive (Corporation's accounts with Treasurer of United States).

TABLE 15. Statement of condition as of the close of business, September 30, 1936.

Respectfully,

(Signed) JESSE H. JONES,
Chairman.

(Signed) GEORGE R. COOKSEY,
Secretary.

THE PRESIDENT OF THE SENATE.

* * * * * * *

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1936, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1936*

PART I. LOAN AND OTHER AUTHORIZATIONS

	Authorized	Withdrawn or canceled	Disbursed	Repaid [1]	Outstanding as of Sept. 30, 1936
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1,110,507,022.78	$242,728,344.23	$810,135,071.71	$715,988,934.02	$94,146,137.69
Others [2]	1,339,555,822.09	196,345,349.10	1,143,205.983.89	1,010,900,971.01	132,305,012.88
Total, banks and trust companies	2,450,062,844.87	439,073,693.33	1,953,341,055.60	1,726,889,905.03	226,451,150.57
Building and loan associations:					
Receivers	24,072,069.21	21,471,879.25	2,000,189.96	1,632,855.78	367,334.18
Others	121,904,644.04	7,345,653.98	114,522,990.06	111,512,514.07	3,010,475.99
Total, building and loan associations	145,976,713.25	28,817,533.23	116,523,180.02	113,145,369.85	3,377,810.17
Insurance companies	102,850,858.28	13,331,363.52	89,519,494.76	85,090,797.36	4,428,697.40
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	109,227,022.16	16,110,044.75	91,957,211.62	66,756,892.34	25,200,319.28
To industrial or commercial business	16,347,275.00	10,720.439.85	5,626,835.15	1,730,602.27	3,896,232.88
To the RFC Mortgage Co	30,051,962.03		14,223,131.81	2,021,506.32	12,201,625.49
Others	327,955,972.62	27,477,526.59	224,593,751.68	136,783,670.04	87,810,081.64
Total, mortgage loan companies	483,582,231.81	54,308,011.19	336,400,930.26	207,292,670.97	129,108,259.29
Credit unions	642,967.80	42,872.01	600,095.79	302,062.40	298,033.39
Federal land banks	[3] 399,636,000.00	12,400,000.00	[3] 387,236,000.00	[3] 356,303,229.94	30,932,770.06
Joint-stock land banks	21,605,572.68	5,496,200.39	16,109,372.29	14,709,642.50	1,399,729.79
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,040,140.31	477,249.37	5,562,890.94	5,083,590.92	479,300.02
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,758,827.88	1,657,229.19	13,101,598.69	12,278,070.55	823,528.14
Railroads:					
Receivers and trustees	20,675,960.00	844,791.00	19,831,169.00	355,356.00	19,475,813.00
Others	602,703,835.00	105,548,764.89	487,252,070.11	157,467,305.71	329,784,764.40
Total, railroads	623,379,795.00	106,393,555.89	507,083,239.11	157,822,661.71	349,260,577.40

State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	11,834,360.33	1,230,270.85
Borrowers engaged in the fishing industry	737,100.00	72,900.00	634,200.00	13,424.43	620,775.57
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4,450,477,309.51	667,701,875.79	3,621,685,047.42	2,873,274,144.77	748,410,902.65
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Co	20,000,000.00		20,000,000.00		20,000,000.00
Others	1,750,000.00				
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	21,750,000.00		20,000,000.00		20,000,000.00
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	119,844,456.69	30,351,902.96	60,013,655.02	7,109,183.07	52,904,471.95
Purchases of participations	12,091,545.83	4,158,806.67	5,632,712.55	871,525.87	4,761,186.68
Agreements to purchase participations	6,027,043.73	2,567,303.55	29,600.00	4,802.98	24,797.02
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	137,963,046.25	37,078,013.18	65,675,967.57	7,985,511.92	57,690,455.65
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	12,727,802.35	442,507.48	12,239,026.51	10,864,973.65	1,374,052.86
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	339,212,487.36	25,345,825.94	229,066,489.89	52,329,022.77	176,737,467.12
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,000.00	1,034,596.78	8,528,575.90	848,208.85	7,680,367.05
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,223,858,664.99	258,322,109.35	606,824,658.46	511,015,734.79	95,808,923.67
Others	84,994,013.08	65,252,718.46	18,715,830.79	17,377,567.66	1,338,263.13
Total, sec. 201 (d), title II	1,308,852,678.07	323,574,827.81	625,540,489.25	528,393,302.45	97,147,186.80
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	3,990,288.00	295,994,711.00
Total, Emergency Relief and Construction Act of 1932, as amended	2,011,886,120.65	383,116,620.09	1,183,345,140.70	605,738,512.74	577,606,627.96

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1936, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1936*—Con.

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorized	Withdrawn or canceled	Disbursed	Repaid [1]	Outstanding as of Sept. 30, 1936
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended	$23,274,755.00	$5,126,025.00	$18,148,730.00	$4,512,570.41	$13,636,159.59
Loans on preferred stock of banks and trust companies	804,936,134.00	73,272,760.77	713,648,373.23	214,149,867.16	499,498,506.07
Subscriptions for preferred stock of banks and trust companies	430,382,000.00	32,032,000.00	339,779,000.00	150,762,450.00	189,016,550.00
Purchases of capital notes or debentures of banks and trust companies					
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,258,592,889.00	110,430,785.77	1,071,576,103.23	369,424,887.57	702,151,215.66
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34,275,000.00		34,275,000.00	419,384.81	33,855,615.19
Subscription for preferred stock of an insurance company	100,000.00		100,000.00		100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended	34,375,000.00		34,375,000.00	419,384.81	33,955,615.19
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	130,109,428.58	7,276,520.98	62,079,544.31	301,470.88	61,778,073.43
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended:					
To industrial or commercial business	1,574,337.75	548,420.00	666,445.00	7,753.72	658,691.28
Others	3,954,251.00	568,206.72	1,798,625.58	1,046,636.19	751,989.39
Total, act approved Apr. 13, 1934, as amended	5,528,588.75	1,116,626.72	2,465,070.58	1,054,389.91	1,410,680.67
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	9,696,000.00	695,000.00	1,681,000.00	495,000.00	1,186,000.00
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools, under the act approved Aug. 24, 1935	1,627,300.00	147,500.00			
Grand total, part I (loan and other authorizations)	8,120,733,485.09	1,228,405,450.01	6,100,721,900.32	3,895,158,276.25	2,205,563,624.07

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount repaid (sold or matured)	Amount outstanding
Grand total, part II	$515,878,468.01	$1,980,000.00	$451,236,468.01	$310,758,918.01	$140,477,550.00

PART III. ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans	$115,000,000.00	$115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture, includes $24,500,000 held in revolving fund)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,413.80	3,108,413.80
Regional agricultural credit corporations for expenses since May 26, 1933	13,268,500.00	11,468,429.43
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	104,542,000.00
Land bank commissioner to make loans to joint-stock land banks	100,000,000.00	2,600,000.00
Land bank commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to land bank commissioner)	55,000,000.00	55,000,000.00
Allocations—Continued.		
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	$260,000,000.00	$200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	44,000,000.00	44,000,000.00
Commodity Credit Corporation, purchase of stock	97,000,000.00	97,000,000.00
Total to other governmental agencies by direction of Congress	982,117,913.80	862,718,843.23
For direct relief under Federal Emergency Relief Act of 1933	500,000,000.00	[4] 499,998,175.71
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress [5]	[5] 1,500,000,000.00	[5] 1,499,998,175.71
Total allocations to other governmental agencies and for direct relief	2,482,117,913.80	2,362,717,018.94
Interest on notes issued for funds for allocations and relief advances	20,710,322.67	19,885,322.69
Grand total, part III (allocations to other governmental agencies)	2,502,828,236.47	2,382,602,341.63

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1936, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1936*—Con.

PART IV. COMMITMENTS OUTSTANDING AS OF SEPT. 30, 1936

(Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions)

	Amount of commitments outstanding
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Banks and trust companies:	
Receiver	$25,000.00
Others	10,148,800.00
Insurance company	1,100,000.00
Joint-stock land bank	1,100,000.00
Mortgage loan companies	11,100,000.00
Railroads	24,036,000.00
Under sec. 5c of the Reconstruction Finance Corporation Act, as amended (subscription for stock of a mortgage loan company)	10,000,000.00
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:	
Loans	2,676,000.00
Purchase of participation in a loan	380,000.00
Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended (for financing agricultural commodities or livestock)	5,000,000.00
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loan secured by preferred stock of a bank	$48,000.00
Subscriptions for preferred stock of banks and trust companies	32,344,750.00
Purchases of capital notes or debentures of banks and trust companies	4,170,980.41
Under the act approved Apr. 13, 1934, as amended (loan for repair of property damaged by flood or other catastrophe)	600,000.00
Under the act approved May 20, 1936 (to Rural Electrification Administration)	50,000,000.00
Under the Emergency Appropriation Act, fiscal year 1935 (purchase of securities from Public Works Administration)	15,573,000.00
Grand total, part IV (commitments outstanding as of Sept. 30, 1936)	168,302,530.41

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding.	Amount withdrawn or canceled	Amount disbursed	Amount repaid [1]	Amount outstanding
Part I. Loans and other authorizations	$8,120,733,485.09	$1,228,405,450.01	$6,100,721,900.32	$3,895,158,276.25	$2,205,563,624.07
Part II. Purchases of securities from Public Works Administration	515,878,468.01	1,980,000.00	451,236,468.01	310,758,918.01	140,477,550.00
Part III. Allocations to other governmental agencies	2,502,828,236.47		2,382,602,341.63		[6] 2,382,602,341.63
Total	11,139,440,189.57	1,230,385,450.01	8,934,560,709.96	4,205,917,194.26	4,728,643,515.70
Part IV. Commitments outstanding	168,302,530.41				
Grand total	11,307,742,719.98	1,230,385,450.01	8,934,560,709.96	4,205,917,194.26	4,728,643,515.70

[1] Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1936.
[2] Includes $167,500 authorized through banks and trust companies to industrial or commercial business, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.
[3] Includes $193,618,000 representing financing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[4] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the corporation disbursed $499,650,000 for relief, and $348,175.71 to the Administrator for expenses necessary to carry out the provisions of the above act, making a total of $499,998,175.71 so disbursed.
[5] Exclusive of amounts made available for relief and work relief under Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in part I above.
[6] Includes $24,500,000 allocated for revolving fund (capital of regional agricultural credit corporations).

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the third quarter of 1936*

Class	Authorized	Withdrawn or canceled [1]	Disbursed [1]	Repaid [1] [2]	Outstanding-decrease for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents, and conservators)	[3] $12,807,121.10	$6,198,729.72	$9,926,305.12	$40,478,687.60	$30,560,982.48
Building and loan associations (including receivers)	37,000.00	151,000.00		609,888.12	609,888.12
Insurance companies				677,269.02	677,269.02
Mortgage loan companies	13,711,368.18	2,399,168.63	13,259,058.31	6,995,086.42	[4] 6,263,971.89
Credit unions				2,616.77	2,616.77
Federal land banks				2,515,978.80	2,515,978.80
Joint-stock land banks	300,000.00		300,000.00	323,118.77	23,118.77
Agricultural credit corporations				202,000.00	202,000.00
Livestock credit corporations				95,263.08	95,263.08
Railroads (including receivers and trustees)	8,326,000.00	99,425,400.00	9,202,667.00	48,374,143.58	39,171,476.58
State funds created for the purpose of insuring repayments of deposits of public moneys				[5] 579,058.53	579,058.53
Borrowers engaged in the fishing industry	1,200.00	13,600.00	21,200.00	3,261.11	[4] 17,938.89
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	35,182,689.28	108,187,898.35	32,709,230.43	100,856,371.80	68,155,741.37
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended	11,750,000.00		10,000,000.00		[4] 10,000,000.00
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	[5] 10,719,933.34	3,019,150.28	6,749,647.71	1,735,574.43	[4] 5,014,073.28
Purchases of participations	[5] [6] 1,672,210.00	1,204,500.00	355,166.73	203,482.12	[4] 151,684.61
Agreements to purchase participations	[6] 467,200.00	982,313.42		402.98	402.98
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	12,859,343.34	5,205,963.70	7,104,814.44	1,939,459.53	[4] 5,165,354.91
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	18,689.38	1,025.32	29,573.20	117,621.61	88,048.41
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933)		77,500.00	16,232,747.73	291,647.28	[4] 15,941,100.45
Financing of agricultural commodities and livestock, sec. 201 (d), title II	172,735,000.00	412,370.98	5,402,740.37	71,956,700.49	66,553,960.12
Amounts made available for relief and work relief, sec. 1, title I				419,000.00	419,000.00
Total, Emergency Relief and Construction Act of 1932, as amended	172,735,000.00	489,870.98	21,635,488.10	72,667,347.77	51,031,859.67
Authorizations under sec. 304, title III, of the Act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	[7]		[7]	306,746.69	306,746.69
Subscriptions for preferred stock of banks and trust companies	[7] [8] 60,000.00	409,900.00	[7] [8] 5,497,600.00	91,450,032.91	85,952,432.91
Purchases of capital notes or debentures of banks and trust companies	[8] 31,000.00	17,500.00	[8] 62,500.00	31,871,125.00	31,808,625.00
Total sec. 304, title III, of the act approved Mar. 9, 1933, as amended	91,000.00	427,400.00	5,560,100.00	123,627,904.60	118,067,804.60

See footnotes at end of table.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the third quarter of 1936*—Continued

Class	Authorized	Withdrawn or canceled [1]	Disbursed [1]	Repaid [1] [2]	Outstanding-decrease for the quarter [1]
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended	$4,000,000.00		$4,000,000.00	$125,000.00	[4] $3,875,000.00
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	7,260,473.72	$1,080,751.92	5,771,429.09	103,568.48	[4] 5,667,860.61
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	375,045.00	603,712.95	620,084.35	986,868.71	366,784.36
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	977,500.00	250,000.00	520,000.00	25,000.00	[4] 495,000.00
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935	822,000.00	147,500.00			
Grand total	[9] 246,071,740.72	116,394,123.22	[10] 87,950,719.61	300,449,142.50	212,507,022.89

[1] These amounts apply to loans authorized prior to July 1, 1936, as well as to loans authorized during the third quarter of 1936.

[2] Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1936.

[3] The entire amount of $12,807,121.10, shown above, was authorized to aid in the reorganization or liquidation of closed banks.

[4] Increase.

[5] During the third quarter of 1936, one authorization in the amount of $161,000 which was included in "purchases of participations in loans to industrial or commercial business" during a previous quarter, was transferred to "loans to industrial or commercial business." This amount has not been deducted from "purchases of participations in loans to industrial or commercial business" nor included in "loans to industrial or commercial business" for the third quarter of 1936, inasmuch as the loan was authorized during a preceding quarter.

[6] During the third quarter of 1936, one authorization in the amount of $15,000, which was included in "purchases of participations in loans to industrial or commercial business" during a previous quarter, was transferred to "agreements to purchase participations in loans to industrial or commercial business." This amount has not been deducted from "purchases of participations in loans to industrial or commercial business" nor included in "agreements to purchase participations in loans to industrial or commercial business" for the third quarter of 1936, inasmuch as the loan was authorized during a preceding quarter.

[7] Two authorizations and disbursements aggregating $1,100,000, which were included in "loans on preferred stock of banks and trust companies" during preceding quarters, were transferred to "subscriptions for preferred stock of banks and trust companies" during the third quarter of 1936. These amounts have not been deducted from "loans on preferred stock of banks and trust companies" nor included in "subscriptions for preferred stock of banks and trust companies" for the third quarter of 1936, inasmuch as the loans were authorized and disbursed during preceding quarters.

[8] During the third quarter of 1936, an authorization and disbursement in the amount of $845,800, which were included in "purchases of capital notes or debentures of banks and trust companies" during a previous quarter, were transferred to "subscriptions for preferred stock of banks and trust companies." These amounts have not been deducted from "purchases of capital notes or debentures of banks and trust companies" nor included in "subscriptions for preferred stock of banks and trust companies" for the third quarter of 1936, inasmuch as the loan was authorized and disbursed during a preceding quarter.

[9] Authorizations made prior to July 1, 1936, were rescinded during the third quarter of 1936, as follows: Banks and trust companies, $3,530,035.13 to aid in the reorganization or liquidation of closed banks; mortgage loan companies, $4,619,505.98; a subscription for stock of a mortgage loan company, $2,000,000; industrial or commercial business, $674,500; purchases of participations in loans to industrial or commercial business, $258,000; agreements to purchase participations in loans to industrial or commercial business, $123,500; loans for financing of agricultural commodities and livestock, $229.91; subscriptions for preferred stock of banks and trust companies, $25,000; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $5,036,410.43; loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, $7,500; loans to borrowers engaged in the mining, milling, or smelting of ores, $650,000; a loan to or for the benefit of a tax-supported public-school district or other similar public-school authorities in charge of public schools, $51,000. Such rescissions have not been deducted from the authorizations shown above for the third quarter of 1936, inasmuch as they applied to loans authorized during previous quarters.

[10] In addition, under the Federal Emergency Relief Act of 1933, the corporation, during the third quarter of 1936, disbursed $3,017.93 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act, and received refund of expenses previously disbursed amounting to $12.68, making a net total of $3,005.25 so disbursed during the quarter.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1936* [1]

GRAND TOTAL

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	2	1	North Carolina	5	3
Arizona	3	3	North Dakota	1	1
Arkansas	12	10	Ohio	18	10
California	19	12	Oregon	6	4
Colorado	7	5	Pennsylvania	70	42
Connecticut	28	27	Rhode Island	2	1
Delaware	1	1	South Carolina	2	----------
Florida	14	10	South Dakota	2	1
Georgia	21	17	Tennessee	4	1
Idaho	4	3	Texas	5	4
Illinois	26	9	Utah	7	3
Indiana	2	1	Vermont	1	1
Iowa	1	----------	Virginia	4	2
Kansas	2	1	Washington	8	6
Kentucky	1	1	West Virginia	7	4
Louisiana	1	1	Wisconsin	8	2
Maine	6	4			
Maryland	8	3	Total	493	335
Massachusetts	55	53	Authorizations:		
Michigan	9	4	Loan to the R. F. C. Mortgage Co.[2]	1	----------
Minnesota	4	1	Loans to railroads (including trustees)[2]	2	1
Mississippi	43	38	Loans to Commodity Credit Corporation [2]	3	----------
Missouri	15	7	Subscription for stock of the R. F. C. Mortgage Co.[2]	1	----------
Montana	3	3			
Nebraska	7	4	Grand total	500	336
Nevada	2	1			
New Hampshire	4	4			
New Jersey	11	7			
New Mexico	1	----------			
New York	31	19			

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama	1	----------	Ohio	5	----------
Arkansas	2	----------	Pennsylvania	22	----------
California	2	----------	South Carolina	2	----------
Colorado	1	----------	South Dakota	1	----------
Florida	1	----------	Tennessee	1	----------
Georgia	1	----------	Utah	4	----------
Illinois	15	----------	Vermont	1	1
Indiana	1	----------	Virginia	3	1
Iowa	1	----------	Washington	2	----------
Kansas	1	----------	West Virginia	2	----------
Maine	2	----------	Wisconsin	5	----------
Maryland	3	----------			
Massachusetts	1	----------	Total	108	5
Michigan	3	----------	Loans:		
Minnesota	2	----------	To the R. F. C. Mortgage Co.[2]	1	----------
Missouri	7	----------	To railroads (including trustees)[2]	2	1
Nebraska	2	----------			
Nevada	1	----------	Grand total	111	6
New Jersey	4	2			
New York	7	----------			
North Carolina	2	1			

Banks and Trust Companies (including Receivers, Liquidating Agents, and Conservators)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arkansas	1	----------	New York	6	----------
California	2	----------	North Carolina	1	----------
Colorado	1	----------	Ohio	5	----------
Illinois	15	----------	Pennsylvania	22	----------
Indiana	1	----------	South Carolina	2	----------
Iowa	1	----------	South Dakota	1	----------
Kansas	1	----------	Tennessee	1	----------
Maine	2	----------	Utah	4	----------
Maryland	2	----------	Vermont	1	1
Massachusetts	[3] 1	----------	Virginia	[3] 1	----------
Michigan	3	----------	Washington	2	----------
Minnesota	[3] 2	----------	West Virginia	2	----------
Missouri	7	----------	Wisconsin	5	----------
Nebraska	2	----------			
Nevada	1	----------	Total	97	1
New Jersey	2	----------			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1936* [1]—Contd.

Building and Loan Association

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Arkansas	1	----------			
Total	1	----------			

Mortgage Loan Companies

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	----------	Loan to The RFC Mortgage Co.[2]	1	----------
Georgia	1	----------			
Maryland	1	----------	Grand total	9	3
New Jersey	2	2			
New York	1	----------			
Virginia	2	1			
Total	8	3			

Joint-Stock Land Bank

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

North Carolina	1	1	
Total	1	1	

Borrower Engaged in the Fishing Industry

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Florida	1	----------	
Total	1	--------	

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Illinois	[4] 1	[4] 1	The RFC Mortgage Co.[2]	1	----------
New York	1	1			
			Grand total	3	2
Total	2	2			

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

Alabama	1	1	New York	20	16
Colorado	1	1	North Carolina	2	2
Connecticut	3	2	North Dakota	1	1
Delaware	1	1	Ohio	12	9
Florida	6	4	Oregon	5	4
Georgia	4	4	Pennsylvania	14	10
Idaho	1	----------	Rhode Island	2	1
Illinois	7	6	Tennessee	3	1
Indiana	1	1	Texas	3	2
Maryland	1	----------	Utah	1	1
Massachusetts	5	4	Virginia	1	1
Michigan	5	4	Washington	3	3
Missouri	1	1	West Virginia	2	2
Montana	2	2	Wisconsin	3	2
Nebraska	2	2			
New Jersey	6	4	Total	119	92

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1936* [1]—Contd.

Loans to Industrial or Commercial Business

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Colorado	1	1	New York	18	14
Connecticut	2	1	North Carolina	1	1
Delaware	1	1	Ohio	9	6
Florida	[4] 6	[4] 4	Oregon	[4] 4	[4] 3
Georgia	[4] 3	[4] 3	Pennsylvania	12	8
Idaho	1	----	Rhode Island	1	----
Illinois	6	5	Tennessee	3	1
Indiana	1	1	Texas	2	1
Maryland	1	----	Utah	1	1
Massachusetts	[5] 4	[5] 3	Virginia	[4] 1	[4] 1
Michigan	5	4	Washington	1	1
Missouri	1	1	West Virginia	1	1
Montana	2	2	Wisconsin	2	2
Nebraska	1	1			
New Jersey	5	4	Total	96	71

Purchases of Participations in Loans to Industrial or Commercial Business

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	([4])	([4])	Oregon	1	1
Connecticut	1	1	Pennsylvania	[3] 2	2
Georgia	1	1	Rhode Island	1	1
Illinois	1	1	Texas	1	1
Massachusetts	1	1	West Virginia	1	1
New Jersey	1	----	Wisconsin	1	----
New York	[5] 1	[5] 1			
North Dakota	1	1	Total	16	14
Ohio	2	2			

Agreements to Purchase Participations in Loans to Industrial or Commercial Business

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1	Ohio	1	1
Nebraska	1	1	Washington	2	2
New York	[4] 1	[4] 1			
North Carolina	[4] 1	[4] 1	Total	7	7

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Nebraska	[3] 2	[3] 2
South Dakota	1	1
Total	3	3

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

[Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II]

California	2	1	Loans to Commodity Credit Corporation [2]	3	----
Maryland	1	----			
Michigan	1	----	Grand total	8	1
North Carolina	1	----			
Total	5	1			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1936* [1]—Contd.

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of new borrowers—Total	Less—Duplications	Net number of new borrowers
Florida	1	1	[11] 1	
Kansas	1	1		1
Minnesota	2	1		1
Mississippi	2	2		2
New Mexico	1			
New York	1	1	[12] 1	
West Virginia	2	1		1
Total	10	7	2	5

Loans on Preferred Stock of Banks and Trust Companies

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Minnesota	[4]	[4]			
Total					

Subscriptions for Preferred Stock of Banks and Trust Companies

[Under the act approved Mar. 9, 1933, as amended]

Florida	1	1	New Mexico	1	
Kansas	1	1	New York	1	1
Minnesota	1		Total	7	5
Mississippi	[5] 2	[5] 2			

Purchases of Capital Notes or Debentures of Banks and Trust Companies

[Under the act approved Mar. 9, 1933, as amended]

Minnesota	1	1
West Virginia	2	1
Total	3	2

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arizona	[4] 1	[4] 1	Mississippi	[6] 7	[6] 5
Arkansas	[6] 4	[6] 4	Missouri	[6] 7	[6] 6
California	[10] 6	[9] 3	Nebraska	1	
Colorado	[4] 3	[4] 2	Oregon	1	
Florida	[7] 6	[7] 5	Utah	[5] 2	[5] 2
Idaho	[5] 3	[5] 3	Washington	[6] 3	[6] 3
Illinois	[4] 3	[4] 2			
Kentucky	[4] 1	[4] 1	Total	49	38
Louisiana	[4] 1	[4] 1			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1936* [1]—Contd.

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loan on preferred stock of an insurance company]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
New Jersey	1	1			
Total	1	1			

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

Connecticut	25	25	New York	[4] 2	[4] 1
Georgia	16	13	Ohio	1	1
Maine	4	4	Pennsylvania	[4] 34	[4] 32
Maryland	3	3	West Virginia	1	1
Massachusetts	49	49	Total	173	164
Mississippi	[5] 34	[5] 31			
New Hampshire	4	4			

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona	2	2	Nevada	1	1
California	[5] 2	[5] 8	Total	15	14
Colorado	1	2			
Montana	1	1			

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

Arkansas	[4] 6	[4] 6	
Texas	2	2	
Total	8	8	

[1] "Borrowers, etc.," include applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized.

[2] Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[3] During the third quarter of 1936, 1 authorization made prior to the third quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

[4] During the third quarter of 1936, 1 authorization made prior to the third quarter was completely rescinded. This rescission has not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[5] During the third quarter of 1936, 2 authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[6] During the third quarter of 1936, 4 authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[7] During the third quarter of 1936, 5 authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[8] Represents 2 borrowers to whom loans were authorized prior to the third quarter of 1936, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the third quarter of 1936, authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[9] During the third quarter of 1936, 1 authorization made prior to the third quarter was completely rescinded. This rescission has not been deducted from the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[10] During the third quarter of 1936, 2 authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[11] During the third quarter of 1936, the corporation authorized a subscription for the preferred stock of this bank. Prior to the third quarter, the corporation had authorized a loan on the preferred stock of the same bank.

[12] During the third quarter of 1936, the corporation authorized a subscription for the preferred stock of this bank. Prior to the third quarter, the corporation had authorized the purchase of capital notes of the same bank.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	495	274	$36,941,747.75	$5,161,069.82	$31,691,377.93
Arizona	91	59	23,412,009.86	359,948.27	9,774,793.60
Arkansas	676	474	63,175,089.82	9,518,682.72	44,085,477.57
California	812	462	594,740,572.95	29,484,351.61	456,505,993.35
Colorado	289	203	26,093,186.63	3,710,094.97	19,711,269.63
Connecticut	261	164	31,392,030.41	4,347,223.45	26,102,580.89
Delaware	23	21	3,349,500.00	2,232,300.00	1,117,200.00
District of Columbia [2]	123	44	35,493,534.01	4,348,694.66	30,274,698.00
Florida	365	279	24,265,944.82	5,322,333.39	15,602,733.46
Georgia	694	513	26,911,701.16	5,791,225.58	19,837,054.70
Idaho	231	128	14,771,128.43	1,755,250.71	11,819,174.28
Illinois	1,803	1,086	433,855,603.99	48,221,338.11	374,975,004.02
Indiana	927	656	80,514,078.59	13,658,960.44	65,569,529.01
Iowa	1,122	712	89,431,847.33	14,291,546.72	74,618,496.84
Kansas	580	434	20,656,771.75	2,859,877.11	16,790,928.22
Kentucky	610	386	50,680,423.66	10,648,211.02	38,526,277.18
Louisiana	681	341	213,062,532.90	84,664,319.56	126,166,996.09
Maine	195	106	77,270,229.02	10,576,431.25	66,175,472.77
Maryland	341	239	140,379,820.65	14,628,362.36	124,698,419.77
Massachusetts	494	387	90,727,654.86	14,207,084.61	73,256,209.63
Michigan	1,227	707	507,464,655.90	96,719,263.58	404,407,238.20
Minnesota	926	620	39,660,998.26	5,587,154.37	33,961,955.30
Mississippi	730	443	45,081,530.48	4,604,802.03	39,518,226.00
Missouri	1,101	734	121,653,918.16	30,660,241.91	84,044,394.04
Montana	279	158	14,896,477.22	1,181,548.76	13,231,729.85
Nebraska	1,250	397	23,635,897.35	3,611,653.28	19,685,431.87
Nevada	63	32	11,680,912.85	863,293.10	7,608,362.81
New Hampshire	51	44	4,896,553.00	1,064,054.92	3,826,767.38
New Jersey	1,150	787	240,243,583.78	28,763,047.72	203,198,084.00
New Mexico	92	59	10,904,525.81	1,355,554.40	8,276,889.90
New York	1,577	1,141	751,582,962.08	57,093,562.59	556,256,034.50
North Carolina	570	403	68,102,209.10	13,189,779.90	54,524,307.40
North Dakota	361	263	14,092,206.73	1,564,535.47	12,163,630.10
Ohio	1,390	1,013	560,551,595.17	97,029,578.07	430,272,917.50
Oklahoma	416	208	26,228,387.79	1,905,117.48	24,106,970.31
Oregon	420	214	24,492,561.46	3,413,487.64	18,293,830.54
Pennsylvania	1,985	1,307	330,292,087.56	61,193,048.35	257,730,787.97
Rhode Island	27	21	7,084,877.54	662,854.83	5,637,022.71
South Carolina	233	141	35,651,525.24	4,388,381.90	29,933,440.45
South Dakota	435	291	18,732,371.93	4,005,566.91	14,625,059.73
Tennessee	690	408	117,143,532.49	15,168,628.22	100,139,976.17
Texas	1,236	892	128,220,416.27	16,666,159.26	107,267,255.26
Utah	216	132	22,402,542.30	3,658,253.99	17,853,602.92
Vermont	148	101	26,956,096.63	2,059,670.27	24,739,226.36
Virginia	497	339	45,017,268.70	7,260,107.18	36,169,461.35
Washington	832	367	63,324,188.62	17,418,506.06	44,875,920.97
West Virginia	465	283	45,412,614.61	4,914,043.70	39,708,423.41
Wisconsin	1,396	1,016	124,789,916.13	18,738,467.35	105,456,298.78
Wyoming	109	52	6,346,898.62	844,137.60	5,341,261.02
Alaska	9	9	803,500.00	10,000.00	347,500.00
Hawaii	5	4	1,444,935.00	214,103.00	1,230,832.00
Puerto Rico	21	18	5,117,500.00	624,694.25	3,979,117.82
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00
Total	30,723	19,573	5,521,345,655.37	792,346,604.45	4,336,836,643.56
Authorizations:					
Loans to The RFC Mortgage Co. [2] [3]	5	1	30,051,962.03		14,223,131.81
Loans to Federal land banks [3]	[4] 57	12	[5] 399,636,000.00	12,400,000.00	[5] 387,236,000.00
Loans to Federal intermediate credit banks [3]	8	8	9,250,000.00		9,250,000.00
Loans to regional agriculture credit corporations (rediscounts) [3]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72
Loans to railroads (including receivers and trustees) [3]	152	73	623,379,795.00	106,393,555.89	507,083,239.11
Loans for financing exports of agriculture surpluses [3]	6	3	53,370,955.22	33,146,368.56	20,224,586.66

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States*[1]—Continued

GRAND TOTAL—Continued

	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Authorization—Continued.					
Loans to Secretary of Agriculture to acquire cotton [3]	2	1	$23,500,000.00	$20,200,000.00	$3,300,000.00
Loans to Commodity Credit Corporation [3]	13	1	1,223,858,664.99	258,322,109.35	606,824,658.46
Subscriptions for stock of The RFC Mortgage Co.[3]	2	1	20,000,000.00		20,000,000.00
Subscriptions for preferred stock of Export-Import Bank of Washington [3]	2	1	35,000,000.00		20,000,000.00
Subscription for preferred stock of Second Export-Import Bank of Washington, D. C.[3]	1	1	2,500,000.00		2,500,000.00
Grand total	32,314	19,687	8,120,733,485.09	1,228,405,450.01	[11] 6,100,721,900.32

AMOUNT OF DISBURSEMENTS FOR RELIEF UPON CERTIFICATION OF GRANTS BY THE FEDERAL EMERGENCY RELIEF ADMINISTRATOR, UNDER THE FEDERAL EMERGENCY RELIEF ACT OF 1933, FROM FEB. 2, 1932, TO SEPT. 30, 1936, INCLUSIVE, BY STATES

State	Amount	State	Amount
Alabama	$8,994,391.00	Nevada	$370,801.00
Alaska	349,629.00	New Hampshire	966,436.00
Arizona	2,834,146.00	New Jersey	15,423,438.00
Arkansas	7,410,249.00	New Mexico	889,188.00
California	15,823,535.00	New York	63,131,826.00
Colorado	3,925,050.00	North Carolina	9,709,990.00
Connecticut	4,594,154.00	North Dakota	3,612,520.00
Delaware	1,010,708.00	Ohio	36,763,382.00
District of Columbia	1,056,174.00	Oklahoma	6,309,005.00
Florida	13,347,232.00	Oregon	3,213,315.00
Georgia	7,705,354.00	Pennsylvania	44,106,509.00
Hawaii	1,110,561.00	Puerto Rico	1,970,201.00
Idaho	809,957.00	Rhode Island	1,870,967.00
Illinois	52,240,038.00	South Carolina	10,424,200.00
Indiana	11,259,425.00	South Dakota	7,035,597.00
Iowa	5,248,789.00	Tennessee	6,369,196.00
Kansas	2,732,726.00	Texas	13,249,874.00
Kentucky	5,945,118.00	Utah	1,723,352.00
Louisiana	13,034,157.00	Vermont	481,544.00
Maine	1,251,414.00	Virgin Islands	281,753.00
Maryland	7,171,098.00	Virginia	5,594,074.00
Massachusetts	11,355,140.00	Washington	5,627,175.00
Michigan	31,369,782.00	West Virginia	11,090,599.00
Minnesota	8,831,959.00	Wisconsin	9,619,053.00
Mississippi	8,550,286.00	Wyoming	190,383.00
Missouri	6,685,494.00		
Montana	2,853,357.00	Total	499,650,000.00
Nebraska	2,125,699.00		

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States*[1]—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	339	153	$15,318,876.42	$4,190,794.82	$11,102,581.60
Arizona	41	18	3,041,300.00	281,448.27	2,754,251.73
Arkansas	370	197	31,993,046.57	6,263,868.12	25,615,778.45
California	483	199	208,842,413.78	10,394,967.32	198,362,146.46
Colorado	150	87	8,622,071.29	1,477,222.97	7,123,048.32
Connecticut	90	42	20,587,785.41	2,484,045.69	18,103,739.72
Delaware	3	3	257,000.00	8,000.00	249,000.00
District of Columbia [2]	104	29	30,168,034.01	2,032,694.66	27,299,198.00
Florida	174	127	10,327,430.82	4,070,002.39	6,248,628.43
Georgia	303	160	13,735,892.50	2,903,946.25	10,807,714.37
Idaho	138	56	8,269,781.61	908,700.85	7,361,080.76
Illinois	1,385	706	241,257,257.94	39,321,078.49	198,765,304.54
Indiana	513	299	53,104,036.05	10,164,648.50	42,236,587.55
Iowa	915	524	72,978,715.13	11,421,299.93	61,361,915.20
Kansas	297	169	9,220,537.75	1,906,459.71	7,273,638.94
Kentucky	394	199	23,481,868.24	3,893,347.86	18,652,020.38
Louisiana	422	173	119,390,505.90	30,922,569.56	87,322,436.34
Maine	111	34	63,933,434.02	7,407,854.21	56,086,679.81
Maryland	205	120	103,230,510.65	11,605,352.36	91,120,106.77
Massachusetts	158	77	63,885,245.86	8,782,296.90	54,946,936.94
Michigan	900	432	419,581,201.36	92,446,945.12	322,591,076.10
Minnesota	555	290	17,043,679.13	3,493,887.43	13,475,391.70
Mississippi	266	135	19,159,837.03	2,523,255.97	16,500,881.06
Missouri	640	331	76,802,558.01	23,992,411.78	52,343,861.06
Montana	141	61	5,635,700.41	591,998.68	5,029,001.73
Nebraska	465	201	12,562,223.59	2,339,200.34	10,152,617.96
Nevada	31	11	6,813,725.92	411,668.96	6,365,156.96
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08
New Jersey	684	434	134,852,038.41	16,575,009.42	115,826,809.59
New Mexico	41	19	2,597,215.05	705,669.02	1,891,546.03
New York	515	256	298,571,530.11	28,894,190.79	193,625,104.04
North Carolina	358	205	49,213,230.90	10,576,528.74	38,465,131.15
North Dakota	160	85	7,931,784.75	1,029,948.33	6,896,636.42
Ohio	764	463	431,527,609.50	87,216,095.84	312,766,896.79
Oklahoma	318	145	9,771,507.98	1,464,689.97	8,190,518.01
Oregon	252	87	10,941,831.43	1,860,078.03	8,658,080.50
Pennsylvania	1,189	617	222,149,965.81	46,091,639.19	168,695,608.61
Rhode Island	6	3	1,888,287.54	166,354.83	1,721,932.71
South Carolina	155	77	25,763,495.24	3,486,630.13	21,786,765.11
South Dakota	260	135	11,965,493.72	3,770,437.18	8,150,406.54
Tennessee	479	223	82,759,338.50	8,522,593.78	73,963,566.72
Texas	602	308	64,077,248.83	8,315,709.52	55,538,437.74
Utah	130	60	13,256,157.98	2,545,453.99	10,433,502.98
Vermont	81	37	10,914,096.63	2,010,979.77	8,815,916.86
Virginia	260	135	24,268,313.99	4,153,550.91	19,054,092.43
Washington	599	168	41,452,269.39	12,333,713.51	28,841,255.88
West Virginia	313	159	27,444,046.61	3,677,710.36	23,247,036.25
Wisconsin	826	526	70,296,469.61	12,407,482.92	57,663,586.69
Wyoming	74	23	4,470,498.62	524,137.60	3,946,361.02
Alaska	2	2	100,000.00	----------	100,000.00
Hawaii	2	2	850,000.00	14,103.00	835,897.00
Puerto Rico	5	3	1,218,000.00	372,694.25	845,305.75
Total	17,686	9,018	3,209,319,100.00	543,311,508.14	2,530,649,035.78
Loans:					
To The RFC Mortgage Co. [2 3]	5	1	30,051,962.03	----------	14,223,131.81
To Federal land banks [3]	[4] 57	12	[5] 399,636,000.00	12,400,000.00	[5] 387,236,000.00
To Federal intermediate credit banks [3]	8	8	9,250,000.00	----------	9,250,000.00
To regional agricultural credit corporations (rediscounts) [3]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees) [3]	152	73	623,379,795.00	106,393,555.89	507,083,239.11
Grand total	19,251	9,124	4,450,477,309.51	667,701,875.79	3,621,685,047.42

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States*[1]—Continued

Banks and Trust Companies (Including Receivers, Liquidating Agents and Conservators)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	314	138	$12,946,065.87	$3,616,341.96	$9,313,223.91
Arizona	39	16	2,061,300.00	181,448.27	1,874,251.73
Arkansas	308	158	26,555,759.65	5,609,873.85	20,868,485.80
California	420	159	126,209,785.53	8,445,987.99	117,678,497.54
Colorado	128	72	5,338,993.30	1,107,392.13	4,209,801.17
Connecticut	77	30	18,363,217.73	2,119,560.17	16,243,657.56
Delaware	3	3	257,000.00	8,000.00	249,000.00
District of Columbia	98	25	29,328,501.41	2,032,694.66	26,459,665.40
Florida	150	111	8,926,297.83	3,936,382.78	4,986,115.05
Georgia	277	146	11,677,397.99	2,410,151.67	9,253,084.44
Idaho	98	50	3,659,856.72	757,710.33	2,902,146.39
Illinois	1,236	609	216,799,798.95	31,277,527.65	182,351,396.39
Indiana	482	274	46,368,036.05	8,795,860.81	36,869,375.24
Iowa	868	494	62,920,365.13	8,325,414.28	54,399,450.85
Kansas	287	160	8,701,037.75	1,770,976.37	6,889,622.28
Kentucky	373	179	20,606,440.24	2,466,359.47	17,203,580.77
Louisiana	366	132	108,160,643.50	28,718,456.36	78,896,687.14
Maine	110	33	60,733,434.02	7,407,854.21	52,886,679.81
Maryland	148	76	62,052,257.68	8,750,008.22	53,198,649.46
Massachusetts	100	48	41,900,700.00	5,889,079.83	35,887,020.17
Michigan	774	344	398,662,271.43	86,798,676.85	307,320,414.44
Minnesota	542	279	13,610,179.13	3,416,899.66	10,118,879.47
Mississippi	257	129	18,426,859.36	2,512,553.19	15,778,606.17
Missouri	611	313	62,272,308.01	21,860,238.19	39,945,784.65
Montana	97	52	3,022,987.51	367,339.61	2,640,947.90
Nebraska	442	[6] 189	7,841,848.59	1,380,558.22	6,390,885.08
Nevada	29	9	5,928,725.92	186,494.36	5,705,331.56
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08
New Jersey	364	149	80,492,623.30	9,450,075.60	69,702,597.70
New Mexico	27	14	1,513,773.54	539,419.14	974,354.40
New York	406	191	116,031,219.27	18,381,581.47	95,784,835.52
North Carolina	239	118	37,733,187.51	9,561,958.55	28,006,928.96
North Dakota	153	79	7,636,284.75	1,021,680.58	6,609,404.17
Ohio	492	265	320,533,326.68	55,825,510.42	233,198,380.39
Oklahoma	297	127	4,616,857.98	1,341,256.41	3,159,301.57
Oregon	222	80	8,787,880.88	1,373,025.73	7,230,102.50
Pennsylvania	1,082	529	210,126,259.65	43,709,466.22	159,054,075.42
Rhode Island	4	2	1,420,841.54	154,091.83	1,266,749.71
South Carolina	114	53	21,325,946.13	2,110,437.52	18,725,408.61
South Dakota	249	128	5,078,416.70	1,024,163.38	4,009,603.32
Tennessee	434	199	78,342,431.50	6,379,929.81	71,698,101.69
Texas	500	239	30,974,474.80	4,811,758.65	25,993,602.58
Utah	92	55	7,943,714.88	2,188,860.29	5,477,653.58
Vermont	81	37	10,914,096.63	2,010,979.77	8,815,916.86
Virginia	233	116	20,315,808.67	3,218,367.39	16,760,456.57
Washington	377	147	31,467,510.09	11,635,744.30	19,806,465.79
West Virginia	289	137	24,408,555.84	3,074,165.66	20,815,090.18
Wisconsin	724	444	41,618,990.81	10,078,400.82	31,315,189.99
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89
Alaska	2	2	100,000.00	----------	100,000.00
Hawaii	2	2	850,000.00	14,103.00	835,897.00
Puerto Rico	5	3	1,218,000.00	372,694.25	845,305.75
Total	15,081	7,374	2,450,062,844.87	439,073,693.33	1,953,341,055.60

Building and Loan Associations (Including Receivers)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	3	3	$111,000.00	$811.96	$110,188.04
Arkansas	45	28	2,795,378.25	137,014.84	2,622,363.41
California	50	32	9,805,134.81	523,756.13	9,281,378.68
Colorado	1	1	110,000.00	3,263.06	106,736.94
Connecticut	8	8	549,000.00	49,242.14	499,757.86
Georgia	1	1	5,000.00	----------	5,000.00
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States* [1]—Continued

Building and Loan Associations (Including Receivers)—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Louisiana	32	26	$3,273,860.03	$24,186.57	$2,649,673.46
Maryland	22	19	2,078,400.00	28,696.94	2,049,703.06
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18
Minnesota	5	3	107,500.00	3,226.48	104,273.52
Mississippi	4	4	103,500.00	7,502.78	95,997.22
Missouri	1	1	250,000.00	2,230.27	247,769.73
Montana	4	4	313,605.00	78,068.78	235,536.22
Nevada	1	1	85,000.00	55,000.00	30,000.00
New Jersey	276	254	30,379,926.12	1,703,772.45	28,676,153.67
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45
North Dakota	3	2	155,000.00	3,022.75	151,977.25
Ohio	238	173	52,153,834.58	22,522,623.40	29,631,211.18
Pennsylvania	77	72	4,122,100.00	159,297.39	3,962,802.61
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48
South Dakota	7	5	261,077.02	15,011.55	246,065.47
Tennessee	6	6	290,000.00	405.15	289,594.85
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96
Virginia	13	9	975,662.35	25,050.90	950,611.45
Washington	4	4	164,000.00	5,591.24	158,408.76
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88
Wisconsin	89	75	9,041,000.00	463,211.79	8,577,788.21
Wyoming	4	2	641,781.25	72,972.88	568,808.37
Total	1,228	1,011	145,976,713.25	28,817,533.23	116,523,180.02

Insurance Companies

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$339,050.00	$41,300.00	$297,750.00
Arkansas	4	4	435,000.00	80,000.00	355,000.00
Colorado	1	1	50,000.00		50,000.00
District of Columbia	1	1	75,000.00		75,000.00
Florida	2	2	33,000.00		33,000.00
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55
Iowa	23	12	3,522,000.00	102,212.50	3,419,787.50
Kansas	7	7	422,000.00	87,983.34	334,016.66
Kentucky	1	1	1,000,000.00	1,000,000.00	
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25
Maryland	6	2	13,985,000.00		13,985,000.00
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26
Minnesota	2	2	28,500.00	6,000.00	22,500.00
Mississippi	3	1	112,000.00		112,000.00
Missouri	11	6	7,870,000.00	298,218.63	7,571,781.37
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44
New Jersey	6	5	902,000.00	88,500.00	813,500.00
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50
North Dakota	2	2	74,500.00	5,000.00	69,500.00
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20
Oklahoma	3	2	275,000.00	1,950.00	273,050.00
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00
South Carolina	3	2	504,000.00		504,000.00
South Dakota	1	1	50,000.00		50,000.00
Tennessee	4	3	711,000.00	34,125.51	676,874.49
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42
Virginia	1	1	385,196.62	10,104.37	375,092.25
West Virginia	3	2	736,990.77	276,363.58	460,627.19
Wisconsin	2	2	60,000.00		60,000.00
Total	205	132	102,850,858.28	13,331,363.52	89,519,494.76

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States* [1]—Continued

Mortgage Loan Companies

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	16	9	$1,922,760.55	$532,340.90	$1,381,419.65
Arizona	1	1	100,000.00	100,000.00	
Arkansas	6	4	1,433,500.00	332,168.02	1,101,331.98
California	9	7	69,342,493.44	1,082,750.48	68,259,742.96
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62
District of Columbia [2]	5	3	764,532.60		764,532.60
Florida	8	4	878,032.99	95,719.61	782,313.38
Georgia	20	10	1,786,994.51	458,794.58	1,328,129.93
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48
Illinois	47	12	10,794,669.90	6,261,230.38	4,533,439.52
Indiana	1	1	220,000.00	22,508.08	197,491.92
Iowa	4	2	2,773,550.00	2,773,550.00	
Kansas	3	2	97,500.00	47,500.00	50,000.00
Kentucky	2	1	92,500.00	42,500.00	50,000.00
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49
Maine	1	1	3,200,000.00		3,200,000.00
Maryland	29	23	25,114,852.97	2,826,647.20	21,886,754.25
Massachusetts	52	24	21,880,990.86	2,892,373.65	18,965,205.19
Michigan	83	60	12,910,728.30	4,649,661.72	8,261,066.58
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00
Mississippi	2	1	517,477.67	3,200.00	514,277.67
Missouri	16	10	5,989,250.00	1,410,724.69	4,578,525.31
Montana	1	1	156,370.00	202.39	156,167.61
Nebraska	8	4	695,225.00	40,978.56	654,246.44
Nevada	1	1	800,000.00	170,174.60	629,825.40
New Jersey	37	25	23,074,188.99	5,329,361.37	16,634,558.22
New Mexico	5	4	209,000.00	60,000.00	149,000.00
New York	53	30	144,372,300.00	7,280,456.70	62,904,410.30
North Carolina	23	11	4,886,525.00	868,744.87	4,010,509.12
North Dakota	1	1	65,000.00	245.00	64,755.00
Ohio	27	20	42,968,048.24	1,826,900.22	41,105,967.02
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44
Oregon	9	3	1,241,420.25	458,602.30	548,897.70
Pennsylvania	23	10	6,081,475.00	1,478,550.11	4,602,924.89
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75
Tennessee	29	10	3,094,657.00	1,883,700.00	1,202,179.00
Texas	57	34	22,613,976.26	2,613,766.16	19,946,222.10
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00
Virginia	10	7	2,543,179.55	900,028.25	919,465.36
Washington	14	11	6,558,155.41	492,946.27	5,815,209.14
West Virginia	3	3	72,500.00	11,500.00	61,000.00
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31
Total	674	402	453,530,269.78	54,308,011.19	322,177,798.45
Loans to The RFC Mortgage Co. [2 3]	5	1	30,051,962.03		14,223,131.81
Grand total	679	403	483,582,231.81	54,308,011.19	336,400,930.26

Credit Unions

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58
Michigan	1	1	65,000.00	9,504.30	55,495.70
Minnesota	1	1	10,000.00	261.29	9,738.71
New York	1	1	20,000.00	20,000.00	
Rhode Island	2	1	467,446.00	12,263.00	455,183.00
Virginia	2	1	5,966.80		5,966.80
Total	10	7	642,967.80	42,872.01	600,095.79

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States* [1]—Continued

Joint-Stock Land Banks

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas	3	1	$590,000.00	$104,811.41	$485,188.59
California	4	1	3,485,000.00	342,472.72	3,142,527.28
Colorado	4	1	1,294,772.68	80,763.90	1,214,008.78
Georgia	2	1	205,000.00		205,000.00
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28
Indiana	4	2	335,000.00	62,078.76	272,921.24
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10
Kentucky	1	1	330,000.00	330,000.00	
Louisiana	2	1	82,500.00		82,500.00
Michigan	2	1	1,035,000.00	158,213.06	876,786.94
Minnesota	1	1	185,000.00		185,000.00
Nebraska	5	2	1,626,000.00	516,000.00	1,110,000.00
North Carolina	4	3	1,081,000.00	69,843.88	1,011,156.12
South Carolina	8	1	2,185,000.00	1,168,463.98	1,016,536.02
Tennessee	3	2	190,000.00	100,000.00	90,000.00
Texas	3	2	2,036,000.00	708,465.48	1,327,534.52
Utah	1	1	550,000.00	1,767.58	548,232.42
West Virginia	1	1	600,000.00	300,000.00	300,000.00
Total	53	25	21,605,572.68	5,496,200.39	16,109,372.29

Agricultural Credit Corporations

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arizona	1	1	$880,000.00		$880,000.00
Arkansas	4	2	183,408.67		183,408.67
Colorado	4	2	71,455.31	$11,500.00	59,955.31
Florida	3	1	435,000.00		435,000.00
Idaho	7	1	63,889.60	5,167.00	58,722.60
Iowa	2	1	480,000.00	25,000.00	455,000.00
Louisiana	2	1	120,000.00		120,000.00
New York	2	1	397,251.46	164,660.72	232,590.74
North Dakota	1	1	1,000.00		1,000.00
Oregon	15	1	116,790.30		116,790.30
South Carolina	1	1	58,500.00	58,500.00	
Tennessee	2	2	124,250.00	124,250.00	
Texas	2	1	95,491.08	6,239.95	89,251.13
Washington	202	4	3,013,103.89	81,931.70	2,931,172.19
Total	248	20	6,040,140.31	477,249.37	5,562,890.94

Livestock Credit Corporations

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29
Missouri	1	1	421,000.00	421,000.00	
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00
New Mexico	9	1	874,441.51	106,249.88	768,191.63
Oregon	4	1	270,740.00	28,450.00	242,290.00
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98
Washington	1	1	247,500.00	117,500.00	130,000.00
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76
Total	155	20	14,758,827.88	1,657,229.19	13,101,598.69

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States* [1]—Continued

Processors, or Distributors Subject to Processing Taxes

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Connecticut	1	1	$567.68		$567.68
Kentucky	1	1	3,428.00		3,428.00
Montana	1	1	487.90	$487.90	
New Jersey	1	1	3,300.00	3,300.00	
Ohio	1	1	7,400.00	7,400.00	
Pennsylvania	1	1	3,905.69		3,905.69
Tennessee	1	1	7,000.00	183.31	6,816.69
Total	7	7	26,089.27	11,371.21	14,718.06

State Funds Created for the Purpose of Insuring Repayment of Deposits of Public Moneys

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18
Total	3	1	13,087,715.88	23,084.70	13,064,631.18

Borrowers Engaged in the Fishing Industry

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Florida	11	9	$55,100.00	$37,900.00	$12,200.00
Georgia	3	2	61,500.00	35,000.00	16,500.00
Massachusetts	3	3	29,000.00		21,000.00
Oregon	2	2	525,000.00		520,000.00
South Carolina	1	1	22,000.00		22,000.00
Virginia	1	1	42,500.00		42,500.00
Washington	1	1	2,000.00		
Total	22	19	737,100.00	72,900.00	634,200.00

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Illinois	1	1	$1,250,000.00		
New York	1	1	500,000.00		
Total	2	2	1,750,000.00		
The RFC Mortgage Co.[3]	2	1	20,000,000.00		$20,000,000.00
Grand total	4	3	21,750,000.00		20,000,000.00

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

Alabama	38	36	$893,983.33	$381,150.00	$449,033.33
Arizona	1	1	65,000.00		65,000.00
Arkansas	36	36	4,904,900.00	272,500.00	2,454,140.20
California	22	18	2,126,500.00	841,806.00	1,134,355.00
Colorado	10	8	568,000.00	207,000.00	209,666.20
Connecticut	34	31	1,956,500.00	334,648.76	758,015.17
Delaware	3	3	312,500.00	12,500.00	300,000.00
District of Columbia	10	7	125,500.00	16,000.00	75,500.00
Florida	69	65	1,271,875.00	127,331.00	791,606.46

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States* [1]—Continued

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Georgia	120	113	$4,077,266.66	$1,675,855.68	$2,035,760.98
Idaho	14	13	467,600.00	15,799.00	425,051.00
Illinois	89	86	7,887,268.65	2,007,591.30	2,899,208.80
Indiana	45	44	2,123,400.00	464,000.00	1,146,610.86
Iowa	21	19	1,228,000.00	426,500.00	696,500.00
Kansas	38	37	866,050.00	185,250.00	636,800.00
Kentucky	33	31	2,174,000.00	789,000.00	859,833.33
Louisiana	13	13	250,800.00	93,000.00	130,483.40
Maine	7	7	201,650.00	81,650.00	48,375.00
Maryland	38	35	2,925,350.00	851,250.00	1,636,913.00
Massachusetts	118	112	6,145,350.00	1,790,514.00	1,863,532.40
Michigan	61	60	6,377,000.00	628,333.37	4,064,896.45
Minnesota	36	35	895,060.00	467,821.41	395,750.00
Mississippi	19	19	597,180.00	417,680.00	176,575.00
Missouri	79	73	5,544,650.00	435,077.42	1,900,169.06
Montana	13	12	206,242.50	52,492.50	120,250.00
Nebraska	25	23	494,660.69	222,350.00	210,810.69
Nevada	2	2	95,121.93	24,124.14	70,997.79
New Hampshire	3	3	80,000.00	80,000.00	
New Jersey	113	100	12,309,550.00	2,616,050.00	5,968,267.34
New Mexico	4	2	220,000.00	95,000.00	125,000.00
New York	352	317	17,541,392.60	6,765,467.24	8,529,695.65
North Carolina	44	42	3,427,500.00	1,298,000.72	1,915,706.62
North Dakota	7	7	558,560.00	6,075.00	193,643.84
Ohio	117	102	9,102,316.67	2,089,437.51	5,309,296.43
Oklahoma	9	8	286,500.00	83,000.00	103,500.00
Oregon	47	41	4,065,400.00	1,289,265.67	1,693,767.88
Pennsylvania	136	118	15,289,884.00	4,360,242.92	7,124,675.60
Rhode Island	14	13	2,983,000.00	295,000.00	1,893,000.00
South Carolina	16	14	1,850,300.00	633,180.14	525,176.97
South Dakota	10	10	63,600.00	43,050.00	20,550.00
Tennessee	45	42	3,966,268.74	658,577.86	1,818,847.14
Texas	52	50	1,354,725.00	513,814.16	475,624.94
Utah	10	8	518,145.32	1,500.00	169,279.42
Vermont	6	4	247,000.00	48,690.50	128,309.50
Virginia	27	26	1,375,600.00	313,100.00	545,670.48
Washington	70	65	3,911,645.16	927,449.38	2,304,006.64
West Virginia	27	24	1,191,700.00	516,700.00	429,502.50
Wisconsin	27	26	2,488,050.00	1,421,187.50	719,112.50
Alaska	1	1	11,000.00		
Hawaii	1	1	200,000.00	200,000.00	
Puerto Rico	9	9	139,500.00	2,000.00	127,500.00
Total	2,141	1,972	137,963,046.25	37,078,013.18	65,675,967.57

Loans to Industrial or Commercial Business

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	29	27	$688,950.00	$291,250.00	$367,700.00
Arizona	1	1	65,000.00		65,000.00
Arkansas	32	32	4,732,700.00	107,500.00	2,446,940.20
California	19	16	1,875,000.00	608,306.00	1,134,355.00
Colorado	9	7	543,000.00	207,000.00	193,000.00
Connecticut	25	22	1,626,000.00	228,000.00	641,000.00
Delaware	3	3	312,500.00	12,500.00	300,000.00
District of Columbia	10	7	125,500.00	16,000.00	75,500.00
Florida	69	65	1,271,875.00	127,331.00	791,606.46
Georgia	93	86	3,011,150.00	1,210,089.02	1,517,910.98
Idaho	12	11	460,900.00	9,099.00	425,051.00
Illinois	82	79	7,601,768.65	1,990,391.30	2,869,208.80
Indiana	39	38	2,039,500.00	438,500.00	1,140,210.86
Iowa	20	18	1,216,000.00	414,500.00	696,500.00
Kansas	30	30	588,050.00	95,750.00	448,300.00
Kentucky	23	22	1,367,500.00	549,000.00	551,500.00
Louisiana	11	11	196,300.00	88,500.00	107,800.00
Maine	6	6	131,650.00	81,650.00	30,000.00
Maryland	36	33	2,389,350.00	851,250.00	1,136,913.00
Massachusetts	102	96	5,612,350.00	1,377,114.00	1,797,432.40

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States* [1]—Continued

Loans to Industrial or Commercial Business—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Michigan	56	55	$5,934,500.00	$265,833.37	$3,984,896.45
Minnesota	18	18	533,600.00	331,500.00	202,100.00
Mississippi	18	18	587,180.00	407,680.00	176,575.00
Missouri	71	65	5,169,450.00	424,055.56	1,847,369.06
Montana	8	8	110,500.00	2,000.00	75,000.00
Nebraska	23	21	340,910.69	128,600.00	210,810.69
Nevada	2	2	95,121.93	24,124.14	70,997.79
New Hampshire	2	2	60,000.00	60,000.00	
New Jersey	93	82	11,559,950.00	2,324,200.00	5,575,517.34
New Mexico	3	1	120,000.00	95,000.00	25,000.00
New York	315	282	16,017,192.60	6,040,350.57	8,261,002.03
North Carolina	33	31	2,622,500.00	907,500.72	1,541,706.62
North Dakota	5	5	557,000.00	6,000.00	193,643.84
Ohio	94	81	7,782,683.34	1,896,637.50	4,871,696.43
Oklahoma	8	7	186,500.00	83,000.00	103,500.00
Oregon	36	31	2,744,650.00	401,515.67	1,600,767.88
Pennsylvania	110	94	13,558,034.00	3,774,500.00	6,369,225.60
Rhode Island	11	10	2,279,000.00	291,000.00	1,793,000.00
South Carolina	15	13	1,200,300.00	633,180.14	525,176.97
South Dakota	8	8	22,750.00	8,050.00	14,700.00
Tennessee	34	31	2,908,500.00	452,902.86	1,293,347.14
Texas	48	46	1,137,100.00	508,722.49	470,624.94
Utah	10	8	518,145.32	1,500.00	169,279.42
Vermont	6	4	247,000.00	48,690.50	128,309.50
Virginia	22	21	1,256,500.00	211,000.00	545,670.48
Washington	51	48	3,181,045.16	631,129.12	2,215,256.64
West Virginia	20	18	929,500.00	357,500.00	379,752.50
Wisconsin	20	20	2,179,300.00	1,330,000.00	505,300.00
Alaska	1	1	11,000.00		
Puerto Rico	9	9	139,500.00	2,000.00	127,500.00
Total	1,801	1,650	119,844,456.69	30,351,902.96	60,013,655.02

Purchases of Participations in Loans to Industrial or Commercial Business

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	5	5	$115,833.33	$34,500.00	$81,333.33
Arkansas	2	2	47,200.00	40,000.00	7,200.00
California	1	(7)	187,500.00	187,500.00	
Colorado	1	1	25,000.00		16,666.20
Connecticut	6	6	288,500.00	80,000.00	117,015.17
Georgia	18	18	702,850.00	117,100.00	508,250.00
Idaho	2	2	6,700.00	6,700.00	
Illinois	5	5	264,500.00	7,000.00	30,000.00
Indiana	5	5	75,900.00	17,500.00	6,400.00
Iowa	1	1	12,000.00	12,000.00	
Kansas	7	6	270,000.00	81,500.00	188,500.00
Kentucky	4	3	325,000.00		308,333.33
Louisiana	2	2	54,500.00	4,500.00	22,683.40
Maine	1	1	70,000.00		18,375.00
Maryland	2	2	536,000.00		500,000.00
Massachusetts	11	11	449,200.00	335,200.00	66,100.00
Michigan	3	3	200,000.00	120,000.00	80,000.00
Minnesota	11	10	238,760.00	41,110.00	193,650.00
Mississippi	1	1	10,000.00	10,000.00	
Missouri	3	3	60,800.00	8,000.00	52,800.00
Montana	5	4	95,742.50	50,492.50	45,250.00
Nebraska	1	1	93,750.00	93,750.00	
New Hampshire	1	1	20,000.00	20,000.00	
New Jersey	19	17	746,100.00	288,350.00	392,750.00
New Mexico	1	1	100,000.00		100,000.00
New York	25	23	752,000.00	412,166.67	268,693.62
North Carolina	7	7	530,000.00	156,000.00	374,000.00
North Dakota	1	1	960.00		
Ohio	13	13	791,600.00	84,000.00	437,600.00
Oregon	10	9	1,282,500.00	849,500.00	93,000.00
Pennsylvania	20	19	1,370,050.00	524,000.00	755,450.00
Rhode Island	3	3	704,000.00	4,000.00	100,000.00
South Dakota	2	2	40,850.00	35,000.00	5,850.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States* [1]—Continued

Purchases of Participations in Loans to Industrial or Commercial Business—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Tennessee	6	6	$656,300.00	$130,800.00	$525,500.00
Texas	2	2	205,000.00		5,000.00
Virginia	4	4	25,600.00	25,600.00	
Washington	8	8	240,100.00	151,350.00	88,750.00
West Virginia	5	4	220,000.00	152,000.00	49,750.00
Wisconsin	5	4	276,750.00	79,187.50	193,812.50
Total	229	216	12,091,545.83	4,158,806.67	5,632,712.55

Agreements to Purchase Participations in Loans to Industrial or Commercial Business

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	4	4	$89,200.00	$55,400.00	
Arkansas	2	2	125,000.00	125,000.00	
California	2	2	64,000.00	46,000.00	
Connecticut	3	3	42,000.00	26,648.76	
Georgia	9	9	363,266.66	348,666.66	$9,600.00
Illinois	2	2	21,000.00	10,200.00	
Indiana	1	1	8,000.00	8,000.00	
Kansas	1	1	8,000.00	8,000.00	
Kentucky	6	6	481,500.00	240,000.00	
Massachusetts	5	5	83,800.00	78,200.00	
Michigan	2	2	242,500.00	242,500.00	
Minnesota	7	7	122,700.00	95,211.41	
Missouri	5	5	314,400.00	3,021.86	
Nebraska	1	1	60,000.00		
New Jersey	1	1	3,500.00	3,500.00	
New York	12	12	772,200.00	312,950.00	
North Carolina	4	4	275,000.00	234,500.00	
North Dakota	1	1	600.00	75.00	
Ohio	10	8	528,033.33	108,800.01	
Oklahoma	1	1	100,000.00		
Oregon	1	1	38,250.00	38,250.00	
Pennsylvania	6	5	361,800.00	61,742.92	
South Carolina	1	1	650,000.00		
Tennessee	5	5	401,468.74	74,875.00	
Texas	2	2	12,625.00	5,091.67	
Virginia	1	1	93,500.00	76,500.00	
Washington	11	9	490,500.00	144,970.26	
West Virginia	2	2	42,200.00	7,200.00	
Wisconsin	2	2	32,000.00	12,000.00	20,000.00
Hawaii	1	1	200,000.00	200,000.00	
Total	111	106	6,027,043.73	2,567,303.55	29,600.00

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

California	3	3	$35,901.55	$508.68	$35,392.87
Colorado	2	2	10,050.20	2,812.00	7,238.20
Illinois	2	2	680,585.03	76,049.67	604,535.36
Indiana	1	1	26,600.00	4,100.00	22,500.00
Iowa	9	9	105,002.20	29,546.79	75,455.41
Kansas	1	1	8,000.00	1,667.40	6,332.60
Michigan	1	1	10,484,914.07	58,064.59	10,426,849.48
Minnesota	10	10	139,847.13	46,845.53	93,001.60
Missouri	1	1	14,500.00		14,500.00
Nebraska	2	2	13,173.07		
New York	2	2	16,922.72	2,691.22	14,231.50
North Carolina	2	2	15,005.00		15,005.00
North Dakota	30	30	508,593.98	37,432.14	471,161.84
Oklahoma	1	1	8,800.00	427.51	8,372.49
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50
South Dakota	9	9	96,133.21	1,079.73	61,958.19
Texas	12	12	194,053.11	92,179.79	101,873.32
Wisconsin	4	4	101,721.08	86,146.93	15,574.15
Total	94	94	12,727,802.35	442,507.48	12,239,026.51

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States* [1]—Continued

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	21	8	$4,585,688.00	$299,500.00	$4,286,188.00
Arizona	10	4	2,861,769.00	13,500.00	2,848,269.00
Arkansas	22	16	7,022,818.92	1,103,219.30	5,904,599.62
California	47	25	273,216,081.00	6,883,354.02	185,979,158.68
Colorado	14	7	6,335,223.79	947,380.00	5,387,843.79
Connecticut	1	1	100,000.00	100,000.00	
Delaware	2	1	100,000.00	99,100.00	900.00
Florida	20	10	5,924,820.10	930,000.00	4,994,820.10
Georgia	23	4	1,801,692.00	19,000.00	1,782,692.00
Idaho	6	2	1,086,566.00		1,086,566.00
Illinois	21	9	63,284,944.00	3,178,250.00	58,526,694.00
Indiana	25	8	6,770,042.54	1,233,211.94	5,536,830.60
Iowa	11	2	2,161,130.00	9,700.00	2,151,430.00
Kansas	11	5	4,412,934.00		3,526,406.68
Kentucky	36	18	13,750,122.97	3,642,213.16	10,100,909.81
Louisiana	22	16	74,958,127.00	52,258,450.00	22,672,899.80
Maine	11	4	1,937,895.00	1,025,627.04	911,967.96
Maryland	8	4	811,230.00	200,000.00	511,230.00
Massachusetts	2	2	350,000.00	138,603.71	211,396.29
Michigan	41	9	23,032,040.47	451,081.50	22,574,755.17
Minnesota	9	2	3,156,787.00	575,000.00	2,581,787.00
Mississippi	12	5	4,444,669.00	110,750.00	4,333,919.00
Missouri	24	9	5,716,929.00	708,000.00	4,754,789.00
Montana	24	4	2,577,785.00	27,615.00	2,550,170.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00
Nevada	10	1	262,632.00		262,632.00
New Hampshire	4	2	1,616,603.00		1,616,603.00
New Jersey	9	7	5,596,195.37	58,204.37	5,505,991.00
New Mexico	10	5	6,082,503.00	189,000.00	5,773,503.00
New York	23	16	55,518,269.65	5,471,344.17	48,975,925.48
North Carolina	17	10	7,190,473.20	609,750.28	6,577,964.79
North Dakota	12	2	598,768.00	1,080.00	597,688.00
Ohio	51	13	20,786,005.00	590,517.72	20,195,487.28
Oklahoma	7	3	4,870,579.81		4,870,579.81
Oregon	22	5	3,882,915.00	105,820.71	3,677,094.29
Pennsylvania	15	7	35,563,375.00	243,062.24	35,320,312.76
Rhode Island	2	1	1,123,590.00		1,123,590.00
South Carolina	10	3	4,805,770.00	81,000.00	4,724,770.00
South Dakota	6	2	1,908,945.00	105,000.00	1,803,945.00
Tennessee	22	5	16,086,075.25	4,308,956.58	11,777,118.67
Texas	39	26	12,445,505.85	1,688,151.00	9,244,854.85
Utah	15	7	3,660,739.00	679,300.00	2,975,439.00
Virginia	32	13	6,474,154.71	725,106.27	5,739,048.44
Washington	25	7	9,089,278.37	2,504,543.17	6,584,735.20
West Virginia	18	3	9,833,218.00	178,000.00	9,655,218.00
Wisconsin	13	6	14,006,675.44	95,750.00	13,910,925.44
Wyoming	1	1	125,000.00		
Hawaii	2	1	394,935.00		394,935.00
Puerto Rico	3	3	2,260,000.00		1,756,312.07
Total	793	326	734,656,500.44	91,648,142.18	556,295,895.58
Loans:					
For financing exports of agriculture surpluses [3]	6	3	53,370,955.22	33,146,368.56	20,224,586.66
To Commodity Credit Corporation [3]	13	1	1,223,858,664.99	258,322,109.35	606,824,658.46
Grand total	812	330	2,011,886,120.65	383,116,620.09	1,183,345,140.70

Loans on Self-Liquidating Projects

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended] [3]

Alabama	6	6	$224,000.00	$149,500.00	$74,500.00
Arizona	3	3	1,413,500.00	13,500.00	1,400,000.00
Arkansas	10	10	1,463,851.92	500,000.00	948,851.92
California	12	8	250,655,700.00	4,596,000.00	166,018,945.67
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79
Connecticut	1	1	100,000.00	100,000.00	
Florida	7	7	1,644,930.78	930,000.00	714,930.78
Georgia	2	2	41,000.00	19,000.00	22,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States* [1]—Continued

Loans on Self-Liquidating Projects—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Idaho	1	1	$60,000.00		$60,000.00
Illinois	7	7	7,830,723.00	$3,176,250.00	3,074,473.00
Indiana	4	4	833,000.00	773,000.00	60,000.00
Iowa	1	1	9,700.00	9,700.00	
Kansas	3	3	820,000.00		820,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00
Louisiana	4	4	16,063,000.00	1,763,000.00	14,273,222.80
Maryland	1	1	59,850.00		59,850.00
Michigan	3	3	718,841.47	75,000.00	643,841.47
Minnesota	1	1	575,000.00	575,000.00	
Mississippi	2	2	325,000.00	50,000.00	275,000.00
Missouri	3	3	996,140.00	700,000.00	42,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00
New Hampshire	1	1	250,000.00		250,000.00
New Jersey	5	4	3,361,904.37	53,904.37	3,276,000.00
New Mexico	5	4	5,694,600.00	189,000.00	5,385,600.00
New York	10	9	27,218,000.00	4,372,000.00	21,775,000.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00
Oklahoma	2	2	299,982.81		299,982.81
Oregon	2	2	734,625.00	10,000.00	724,625.00
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00
South Carolina	3	2	230,500.00	81,000.00	149,500.00
South Dakota	1	1	105,000.00	105,000.00	
Texas	20	20	4,273,662.85	1,668,150.00	1,093,012.85
Utah	6	6	737,300.00	679,300.00	52,000.00
Virginia	8	8	2,110,225.80	121,376.00	1,978,849.80
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00
West Virginia	1	1	3,000.00	3,000.00	
Wisconsin	1	1	40,000.00		40,000.00
Wyoming	1	1	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00
Total	187	176	339,212,487.36	25,345,825.94	229,066,489.89

Loans for Financing Repair of Damage by Earthquake, Fire, Tornado, or Cyclone in 1933

[Under sec. 201 (a) (6) of the Emergency Relief and Construction Act of 1932, as amended] [3]

California	6	1	$7,500,000.00	$639.00	$7,499,361.00
Kansas	1	1	1,000,000.00		113,472.68
Louisiana	1	1	200,000.00	43,200.00	156,800.00
Maine	4	2	1,650,000.00	990,627.04	659,072.96
Tennessee	1	1	100,000.00	130.74	99,869.26
Total	13	6	10,450,000.00	1,034,596.78	8,528,575.90

Loans for Financing of Agricultural Commodities and Livestock

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama	1	1	$150,000.00	$150,000.00	
Arkansas	5	5	725,000.00	603,219.30	$121,780.70
California	20	15	4,978,750.00	2,286,715.02	2,379,221.01
Colorado	1	1	500,000.00	374,950.00	125,050.00
Delaware	2	1	100,000.00	99,100.00	900.00
Florida	7	2	393,377.32		393,377.32
Georgia	1	1	15,000.00		15,000.00
Illinois	1	1	10,500.00	2,000.00	8,500.00
Indiana	6	3	757,111.54	460,211.94	296,899.60
Kentucky	11	3	5,501,511.97	3,127,589.16	2,373,922.81
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00
Maine	1	1	35,000.00	35,000.00	
Maryland	5	2	575,000.00	200,000.00	275,000.00
Massachusetts	2	2	350,000.00	138,603.71	211,396.29
Michigan	8	5	505,000.00	376,081.50	122,714.70
Mississippi	2	2	60,750.00	60,750.00	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States*[1]—Continued

Loans for Financing of Agricultural Commodities and Livestock—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Missouri	5	5	$104,000.00	$8,000.00	$96,000.00
Montana	1	1	2,500.00	615.00	1,885.00
New Jersey	3	2	225,000.00	4,300.00	220,700.00
New York	8	6	1,700,269.65	1,099,344.17	600,925.48
North Carolina	4	1	120,000.00	17,277.08	99,964.79
North Dakota	1	1	6,000.00	1,080.00	4,920.00
Ohio	4	3	885,000.00	400,217.72	484,782.28
Oregon	4	2	350,000.00	95,820.71	154,179.29
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41
Texas	6	5	219,551.00	20,000.00	199,551.00
Virginia	4	4	868,624.91	603,730.27	264,894.64
Washington	5	4	85,530.00	28,224.80	57,305.20
West Virginia	2	1	175,000.00	175,000.00	
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44
Puerto Rico	1	1	600,000.00		96,312.07
Total	151	100	84,994,013.08	65,252,718.46	18,715,830.79
Loans: To Commodity Credit Corporation [3]	13	1	1,223,858,664.99	258,322,109.35	606,824,658.46
Grand total	164	101	1,308,852,678.07	323,574,827.81	625,540,489.25

Amounts Made Available for Relief and Work Relief

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932]

Alabama	14	1	$4,211,688.00		$4,211,688.00
Arizona	7	1	1,448,269.00		1,448,269.00
Arkansas	7	1	4,833,967.00		4,833,967.00
California	9	1	10,081,631.00		10,081,631.00
Colorado	8	1	3,832,990.00		3,832,990.00
Florida	6	1	3,886,512.00		3,886,512.00
Georgia	20	1	1,745,692.00		1,745,692.00
Idaho	5	1	1,026,566.00		1,026,566.00
Illinois	13	1	55,443,721.00		55,443,721.00
Indiana	15	1	5,179,931.00		5,179,931.00
Iowa	10	1	2,151,430.00		2,151,430.00
Kansas	7	1	2,592,934.00		2,592,934.00
Kentucky	9	1	6,728,987.00		6,728,987.00
Louisiana	6	1	8,200,127.00		8,200,127.00
Maine	6	1	252,895.00		252,895.00
Maryland	2	1	176,380.00		176,380.00
Michigan	30	1	21,808,199.00		21,808,199.00
Minnesota	8	1	2,581,787.00		2,581,787.00
Mississippi	8	1	4,058,919.00		4,058,919.00
Missouri	16	1	4,616,789.00		4,616,789.00
Montana	21	1	2,368,285.00		2,368,285.00
Nevada	10	1	262,632.00		262,632.00
New Hampshire	3	1	1,366,603.00		1,366,603.00
New Jersey	1	1	2,009,291.00		2,009,291.00
New Mexico	5	1	387,903.00		387,903.00
New York	5	1	26,600,000.00		26,600,000.00
North Carolina	5	1	5,950,000.00		5,950,000.00
North Dakota	11	1	592,768.00		592,768.00
Ohio	37	1	19,272,205.00	$15,000.00	19,257,205.00
Oklahoma	5	1	4,570,597.00		4,570,597.00
Oregon	16	1	2,798,290.00		2,798,290.00
Pennsylvania	7	1	34,929,875.00		34,929,875.00
Rhode Island	2	1	1,123,590.00		1,123,590.00
South Carolina	7	1	4,575,270.00		4,575,270.00
South Dakota	5	1	1,803,945.00		1,803,945.00
Tennessee	13	1	3,375,352.00		3,375,352.00
Texas	13	1	7,952,292.00	1.00	7,952,291.00
Utah	9	1	2,923,439.00		2,923,439.00
Virginia	20	1	3,495,304.00		3,495,304.00
Washington	18	1	5,977,430.00		5,977,430.00
West Virginia	15	1	9,655,218.00		9,655,218.00
Wisconsin	5	1	12,395,362.00		12,395,362.00
Hawaii	2	1	394,935.00		394,935.00
Puerto Rico	1	1	360,000.00		360,000.00
Total	442	44	300,000,000.00	15,001.00	299,984,999.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less duplications (9)	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	97	84	7	77	$16,143,200.00	$289,625.00	$15,853,575.0
Arizona	6	6	-------	6	2,455,000.00	25,000.00	2,430,000.0
Arkansas	138	133	6	127	5,350,500.00	946,500.00	4,404,000.0
California	151	140	3	137	58,373,070.00	9,870,645.00	48,502,425.0
Colorado	63	59	-------	59	5,040,000.00	136,500.00	4,893,500.0
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.0
Delaware	15	14	-------	14	2,680,000.00	2,112,700.00	567,300.0
District of Columbia	9	8	-------	8	5,200,000.00	2,300,000.00	2,900,000.0
Florida	63	52	7	45	2,307,200.00	131,000.00	2,176,200.0
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.0
Idaho	34	29	1	28	2,010,000.00	205,000.00	1,805,000.0
Illinois	253	243	2	241	93,449,500.00	3,048,385.83	90,401,114.1
Indiana	343	304	-------	304	18,490,000.00	1,793,000.00	16,627,000.0
Iowa	155	152	1	151	12,575,500.00	2,327,500.00	10,248,000.0
Kansas	232	221	-------	221	6,049,250.00	766,500.00	5,247,750.0
Kentucky	144	135	-------	135	11,182,500.00	2,302,650.00	8,879,850.0
Louisiana	204	201	81	120	16,572,000.00	1,060,000.00	15,512,000.0
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.0
Maryland	77	69	1	68	11,038,130.00	1,959,960.00	9,078,170.0
Massachusetts	94	76	-------	76	20,031,000.00	3,356,800.00	16,174,200.0
Michigan	222	206	2	204	43,864,500.00	3,134,839.00	40,624,661.0
Minnesota	314	289	8	281	18,023,125.00	701,100.00	17,316,025.0
Mississippi	289	288	129	159	15,368,150.00	1,045,000.00	14,258,150.0
Missouri	279	250	1	249	25,602,000.00	4,875,875.00	20,706,125.0
Montana	75	74	14	60	4,087,500.00	87,000.00	4,000,500.0
Nebraska	745	162	2	160	8,854,200.00	946,250.00	7,907,950.0
Nevada	4	4	-------	4	205,000.00	----------	205,000.0
New Hampshire	15	15	-------	15	1,363,000.00	611,365.00	751,635.0
New Jersey	342	273	29	244	83,485,300.00	9,513,283.93	71,897,016.0
New Mexico	25	22	-------	22	1,077,500.00	362,500.00	690,000.0
New York	659	572	45	527	375,881,150.00	15,945,544.17	301,585,605.8
North Carolina	146	141	-------	141	8,157,500.00	694,000.00	7,463,500.0
North Dakota	152	140	1	139	4,494,500.00	490,000.00	4,004,500.0
Ohio	456	435	2	433	99,130,764.00	7,133,527.00	91,997,237.0
Oklahoma	81	57	6	51	11,291,000.00	357,000.00	10,934,000.0
Oregon	61	56	-------	56	2,300,000.00	100,000.00	1,950,000.0
Pennsylvania	449	385	11	374	56,046,850.00	10,201,753.50	45,795,096.5
Rhode Island	5	4	-------	4	1,100,000.00	201,500.00	898,500.0
South Carolina	45	40	-------	40	2,931,800.00	160,000.00	2,771,800.0
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.0
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.0
Texas	460	443	4	439	35,826,750.00	5,190,625.00	30,636,125.0
Utah	44	44	-------	44	4,310,000.00	315,000.00	3,995,000.0
Vermont	61	60	-------	60	15,795,000.00	----------	15,795,000.0
Virginia	176	164	1	163	12,763,000.00	2,068,350.00	10,694,650.0
Washington	114	110	-------	110	7,496,500.00	1,432,000.00	6,064,500.0
West Virginia	103	94	-------	94	6,916,000.00	534,933.34	6,356,066.6
Wisconsin	525	455	2	453	37,875,000.00	4,727,900.00	33,147,100.0
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.0
Alaska	1	1	-------	1	37,500.00	----------	37,500.0
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.0
Virgin Islands	3	1	-------	1	251,000.00	126,000.00	125,000.0
Total	8,479	7,190	378	6,812	1,221,092,889.00	110,430,785.77	1,049,076,103.2
Subscriptions for preferred stock of:							
Export-Import Bank of Washington [3]	2	1	-------	1	35,000,000.00	----------	20,000,000.0
Second Export-Import Bank of Washington, D. C. [3]	1	1	-------	1	2,500,000.00	----------	2,500,000.0
Grand total	8,482	7,192	378	6,814	1,258,592,889.00	110,430,785.77	1,071,576,103.2

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States* [1]—Continued

Loans on Preferred Stock of Banks and Trust Companies

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00
Arizona	1	1	50,000.00		50,000.00
Arkansas	7	7	549,500.00		549,500.00
California	12	5	3,071,050.00	539,750.00	2,531,300.00
Connecticut	42	1	309,800.00	160,000.00	149,800.00
Florida	15	7	135,200.00	1,000.00	134,200.00
Georgia	2	1	25,000.00		25,000.00
Idaho	1	1	25,000.00		25,000.00
Illinois	1	1	12,500.00		12,500.00
Iowa	1	1	50,000.00		50,000.00
Kansas	2	2	28,000.00	3,000.00	25,000.00
Maine	4	4	573,000.00	47,500.00	525,500.00
Maryland	5	1	30,630.00		30,630.00
Massachusetts	12	3	506,000.00		506,000.00
Michigan	2	2	437,500.00	5,300.00	432,200.00
Minnesota	22	8	175,625.00	1,600.00	174,025.00
Mississippi	1	1	22,650.00		22,650.00
Missouri	1	1	1,548,000.00	1,548,000.00	
Montana	1	1	10,000.00		10,000.00
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00
New York	87	41	2,107,150.00	227,950.00	1,879,200.00
North Carolina	3	3	287,500.00	12,500.00	275,000.00
North Dakota	3	1	20,000.00		20,000.00
Ohio	2	1	2,400.00		2,400.00
Oklahoma	28	6	791,000.00	264,500.00	526,500.00
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00
South Dakota	6	1	6,100.00		6,100.00
Tennessee	2	2	300,000.00		300,000.00
Texas	7	5	451,250.00	300,000.00	151,250.00
Virginia	4	1	20,000.00	5,000.00	15,000.00
West Virginia	1	1	200,000.00		200,000.00
Wisconsin	4	3	83,000.00		83,000.00
Wyoming	3	2	115,000.00		115,000.00
Total	1,119	271	23,274,755.00	5,126,025.00	18,148,730.00

Subscriptions for Preferred Stock of Banks and Trust Companies

[Under the act approved Mar. 9, 1933, as amended]

Alabama	78	75	$12,962,600.00	$257,600.00	$12,705,000.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00
Arkansas	131	126	4,801,000.00	946,500.00	3,854,500.00
California	138	134	50,302,020.00	9,330,895.00	40,971,125.00
Colorado	63	59	5,040,000.00	136,500.00	4,893,500.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00
Delaware	5	5	165,000.00	27,700.00	137,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00
Florida	48	45	2,172,000.00	130,000.00	2,042,000.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00
Idaho	33	28	1,985,000.00	205,000.00	1,780,000.00
Illinois	145	139	84,866,000.00	1,348,385.83	83,517,614.17
Indiana	61	60	7,797,500.00	609,000.00	7,188,500.00
Iowa	154	151	12,525,500.00	2,327,500.00	10,198,000.00
Kansas	230	219	6,021,250.00	763,500.00	5,222,750.00
Kentucky	144	135	11,182,500.00	2,302,650.00	8,879,850.00
Louisiana	102	101	10,836,000.00	425,000.00	10,411,000.00
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00
Maryland	17	14	3,880,000.00	1,182,460.00	2,697,540.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	15,668,200.00
Michigan	219	203	42,727,000.00	3,129,539.00	39,492,461.00
Minnesota	109	106	13,773,500.00	400,000.00	13,373,500.00
Mississippi	153	152	8,965,000.00	485,000.00	8,415,000.00
Missouri	99	90	10,742,500.00	895,375.00	9,847,125.00
Montana	49	48	3,485,500.00	77,000.00	3,408,500.00
Nebraska	52	52	6,007,500.00	672,550.00	5,334,950.00
Nevada	4	4	205,000.00		205,000.00
New Hampshire	15	15	1,363,000.00	611,365.00	751,635.00
New Jersey	266	242	77,206,250.00	7,061,183.93	68,070,066.07
New Mexico	25	22	1,077,500.00	362,500.00	690,000.00
New York	270	259	136,184,800.00	7,282,594.17	128,752,205.83

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States*[1]—Continued

Subscriptions for Preferred Stock of Banks and Trust Companies—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
North Carolina	143	138	$7,870,000.00	$681,500.00	$7,188,500.00
North Dakota	33	32	2,430,500.00	40,000.00	2,390,500.00
Ohio	95	88	36,859,364.00	1,686,027.00	35,173,337.00
Oklahoma	53	51	10,500,000.00	92,500.00	10,407,500.00
Oregon	21	21	915,000.00	25,000.00	890,000.00
Pennsylvania	393	373	55,636,300.00	10,174,653.50	45,411,646.50
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00
South Carolina	13	10	1,645,000.00	90,000.00	1,555,000.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00
Texas	166	159	25,882,500.00	3,140,125.00	22,742,375.00
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00
Vermont	42	42	7,770,000.00		7,770,000.00
Virginia	172	163	12,743,000.00	2,063,350.00	10,679,650.00
Washington	33	30	3,870,000.00	1,130,000.00	2,740,000.00
West Virginia	37	36	3,315,000.00	119,933.34	3,195,066.66
Wisconsin	65	59	16,557,500.00	1,445,400.00	15,112,100.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00
Alaska	1	1	37,500.00		37,500.00
Puerto Rico	1	1	250,000.00	250,000.00	
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00
Total	4,282	4,066	767,436,134.00	73,272,760.77	691,148,373.23
Subscriptions for preferred stock of: Export-Import Bank of Washington[3]	2	1	35,000,000.00		20,000,000.00
Second Export-Import Bank of Washington, D. C.[3]	1	1	2,500,000.00		2,500,000.00
Grand total	4,285	4,068	804,936,134.00	73,272,760.77	713,648,373.23

Purchases of Capital Notes or Debentures of Banks and Trust Companies

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00		$840,000.00
California	1	1	5,000,000.00		5,000,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00
District of Columbia	5	5	1,800,000.00		1,800,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00
Illinois	107	103	8,571,000.00	1,700,000.00	6,871,000.00
Indiana	282	244	10,692,500.00	1,184,000.00	9,438,500.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00
Michigan	1	1	700,000.00		700,000.00
Minnesota	183	175	4,074,000.00	299,500.00	3,768,500.00
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00
Missouri	179	159	13,311,500.00	2,432,500.00	10,859,000.00
Montana	25	25	592,000.00	10,000.00	582,000.00
Nebraska	4	4	35,000.00	25,000.00	10,000.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00
New York	302	272	237,589,200.00	8,435,000.00	170,954,200.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00
Oregon	40	35	1,385,000.00	75,000.00	1,060,000.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00
Texas	287	279	9,493,000.00	1,750,500.00	7,742,500.00
Utah	34	34	2,720,000.00	50,000.00	2,670,000.00
Vermont	19	18	8,025,000.00		8,025,000.00
Washington	81	80	3,626,500.00	302,000.00	3,324,500.00
West Virginia	65	57	3,401,000.00	415,000.00	2,961,000.00
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00
Puerto Rico	3	3	1,250,000.00		1,250,000.00
Total	3,078	2,853	430,382,000.00	32,032,000.00	339,779,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States*[1]—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arizona	8	7	$13,715,440.86		$1,521,272.87
Arkansas	96	84	13,159,524.33	$932,595.30	5,706,959.30
California	73	52	47,770,106.62	743,070.59	20,581,685.34
Colorado	41	31	4,802,841.35	919,180.00	2,079,973.12
Florida	38	31	4,384,618.90	64,000.00	1,379,937.47
Idaho	37	27	2,697,180.82	385,750.86	1,141,476.52
Illinois	51	40	3,546,048.37	389,982.82	1,478,147.15
Iowa	11	7	383,500.00	77,000.00	85,196.23
Kentucky	3	3	91,932.45	21,000.00	33,663.66
Louisiana	20	19	1,891,100.00	330,300.00	529,176.55
Minnesota	1	1	302,500.00	302,500.00	
Mississippi	87	71	5,395,519.45	499,207.99	4,218,309.01
Missouri	77	70	7,823,281.15	648,877.71	4,174,949.92
Montana	19	14	1,549,249.31	422,442.58	995,473.12
Nebraska	11	9	1,686,640.00	43,852.94	1,399,053.22
Nevada	6	4	969,433.00	402,500.00	534,576.06
New Mexico	10	9	886,307.76	3,385.38	790,840.87
North Carolina	1	1	38,000.00	1,000.16	36,999.84
Oregon	34	22	2,886,415.03	58,323.23	2,299,887.87
South Carolina	6	6	280,160.00	27,571.63	124,928.37
South Dakota	6	6	156,100.00	2,000.00	150,100.00
Tennessee	6	5	110,800.00	16,000.00	21,393.64
Texas	64	50	13,369,133.48	648,179.79	11,270,339.41
Utah	16	12	637,500.00	117,000.00	280,381.52
Virginia	2	2	136,200.00		136,000.00
Washington	24	17	1,374,495.70	220,800.00	1,081,423.25
Wisconsin	1	1	22,000.00		
Wyoming	2	2	43,900.00		27,400.00
Total	751	603	130,109,428.58	7,276,520.98	62,079,544.31

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for preferred stock of insurance companies]

Kansas	1	1	$100,000.00		$100,000.00
Maryland	4	3	22,350,000.00		22,350,000.00
Michigan	2	1	4,125,000.00		4,125,000.00
Minnesota	1	1	100,000.00		100,000.00
Missouri	1	1	150,000.00		150,000.00
New Jersey	1	1	4,000,000.00		4,000,000.00
New York	1	1	3,500,000.00		3,500,000.00
North Carolina	1	1	50,000.00		50,000.00
Total	12	10	34,375,000.00		34,375,000.00

Loans on Preferred Stock of Insurance Companies

[Under the act approved June 10, 1933, as amended]

Maryland	4	3	$22,350,000.00		$22,350,000.00
Michigan	2	1	4,125,000.00		4,125,000.00
Minnesota	1	1	100,000.00		100,000.00
Missouri	1	1	150,000.00		150,000.00
New Jersey	1	1	4,000,000.00		4,000,000.00
New York	1	1	3,500,000.00		3,500,000.00
North Carolina	1	1	50,000.00		50,000.00
Total	11	9	34,275,000.00		34,275,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States*[1]—Continued

Subscription for Preferred Stock of an Insurance Company

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Kansas	1	1	$100,000.00		$100,000.00
Total	1	1	100,000.00		100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California	4	1	$2,150,000.00	$400,000.00	$1,252,830.00
Connecticut	49	48	137,945.00	10,855.00	48,700.00
Florida	1	1	50,000.00		11,541.00
Georgia	145	139	1,375,350.00	120,423.65	370,387.35
Maine	20	20	24,250.00	13,800.00	2,950.00
Maryland	9	9	24,600.00	11,800.00	2,000.00
Massachusetts	122	120	316,059.00	138,870.00	60,144.00
Mississippi	57	54	116,175.00	8,908.07	30,391.93
Montana	1	1	150,000.00		85,335.00
New Hampshire	11	11	42,950.00	16,550.00	20,669.30
New Jersey	1	1	500.00	500.00	
New York	24	21	53,697.00	14,325.00	25,472.00
North Carolina	1	1	10,500.00	10,500.00	
Ohio	2	2	4,900.00		4,000.00
Pennsylvania	194	189	974,012.75	293,395.00	530,050.00
Texas	1	1	70,000.00	70,000.00	
West Virginia	4	3	27,650.00	6,700.00	20,600.00
Total	646	622	5,528,588.75	1,116,626.72	2,465,070.58

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [10]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona	25	23	$1,273,500.00	$40,000.00	$156,000.00
California	29	27	2,226,500.00	350,000.00	658,000.00
Colorado	9	9	715,000.00	20,000.00	10,000.00
Georgia	2	2	24,000.00	10,000.00	5,000.00
Idaho	2	2	240,000.00	240,000.00	
Montana	6	6	690,000.00		451,000.00
Nevada	10	10	3,335,000.00	25,000.00	170,000.00
New Mexico	2	2	41,000.00		6,000.00
Oregon	4	3	416,000.00		15,000.00
South Carolina	1	1	20,000.00		
South Dakota	1	1	20,000.00		
Utah	1	1	20,000.00		
Wyoming	1	1	20,000.00		
Alaska	5	5	655,000.00	10,000.00	210,000.00
Total	98	93	9,696,000.00	695,000.00	1,681,000.00

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00
Total	1	1	22,500,000.00	200,000.00	22,300,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States*[1]—Continued

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities, in charge of public schools]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas	14	14	$744,300.00		
Texas	6	6	883,000.00	$147,500.00	
Total	20	20	1,627,300.00	147,500.00	

[1] "Borrowers, etc.," include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

[2] Loans to The RFC Mortgage Co., which were included in the figures for the District of Columbia in previous quarterly reports, are now shown separately in the above table.

[3] These authorizations are not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[4] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

[6] Revised.

[7] Does not include 1 borrower in California, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 5d of the Reconstruction Finance Corporation Act, as amended, and this borrower is included in the number of borrowers under that section.

[8] Loans for financing repair of damage by earthquake, etc., in 1933 (under sec. 201 (a) (6) of the Emergency Relief and Construction Act of 1932, as amended), which were included in loans on self-liquidating projects under sec. 201 (a) in previous quarterly reports, are now shown separately in the above table.

[9] Duplications in the number of new borrowers, etc., arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[10] Classified by States according to the location of the property of the borrowers. In previous quarterly reports, loans under the above act were classified by States according to location of the head offices of the borrowers.

[11] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown below; and disbursed $348,175.71 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,*[1] *from Feb. 2, 1932, to Sept. 30, 1936, inclusive*

BANKS AND TRUST COMPANIES [2]

	Authorized	Withdrawn or canceled	Disbursed	Repaid [3]	Outstanding as of Sept. 30, 1936
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1,110,507,022.78	$242,728,344.23	$810,135,071.71	$715,988,934.02	$94,146,137.69
Through mortgage loan companies	109,227,022.16	16,110,044.75	91,957,211.62	66,756,892.34	25,200,319.28
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	12,727,802.35	442,507.48*	12,239,026.51	10,864,973.65	1,374,052.86
Total, to aid in the reorganization or liquidation of closed banks	1,232,461,847.29	259,280,896.46	914,331,309.84	793,610,800.01	120,720,509.83
Loans to open banks [2]	1,339,388,322.09	196,292,510.45	1,143,091,322.54	1,010,786,309.66	132,305,012.88
Loans on preferred stock	23,274,755.00	5,126,025.00	18,148,730.00	4,512,570.41	13,636,159.59
Subscriptions for preferred stock	804,936,134.00	73,272,760.77	713,648,373.23	214,149,867.16	499,498,506.07
Purchases of capital notes or debentures	430,382,000.00	32,032,000.00	339,779,000.00	150,762,450.00	189,016,550.00
Total, banks and trust companies [2]	3,830,443,058.38	566,004,192.68	3,128,998,735.61	2,173,821,997.24	955,176,738.37

BUILDING AND LOAN ASSOCIATIONS

Loans to receivers	$24,072,069.21	$21,471,879.25	$2,000,189.96	$1,632,855.78	$367,334.18
Loans to others	121,904,644.04	7,345,653.98	114,522,990.06	111,512,514.07	3,010,475.99
Total, building and loan associations	145,976,713.25	28,817,533.23	116,523,180.02	113,145,369.85	3,377,810.17

INSURANCE COMPANIES

Loans, direct	$102,850,858.28	$13,331,363.52	$89,519,494.76	$85,090,797.36	$4,428,697.40
Loans on preferred stock	34,275,000.00		34,275,000.00	419,384.81	33,855,615.19
Subscription for preferred stock	100,000.00		100,000.00		100,000.00
Total, insurance companies	137,225,858.28	13,331,363.52	123,894,494.76	85,510,182.17	38,384,312.59

MORTGAGE LOAN COMPANIES [4]

Loans, direct	$327,955,972.62	$27,477,526.59	$224,593,751.68	$136,783,670.04	$87,810,081.64
Loans to The RFC Mortgage Co	30,651,962.03		14,223,131.81	2,021,506.32	12,201,625.49
Subscription for stock of the RFC Mortgage Co	20,000,000.00		20,000,000.00		20,000,000.00
Subscriptions for stock of other mortgage loan companies	1,750,000.00				
Total, mortgage loan companies [4]	379,757,934.65	27,477,526.59	258,816,883.49	138,805,176.36	120,011,707.13

AGRICULTURAL FINANCING INSTITUTIONS, ETC.

Loans to Federal land banks	[5] $399,636,000.00	$12,400,000.00	[5] $387,236,000.00	[5] $356,303,229.94	$30,932,770.06
Loans to Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Loans to Commodity Credit Corporation	1,223,858,664.99	258,322,109.35	606,824,658.46	511,015,734.79	95,808,923.67
Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	21,605,572.68	5,496,200.39	16,109,372.29	14,709,642.50	1,399,729.79
Loans to agricultural credit corporations	6,040,140.31	477,249.37	5,562,890.94	5,083,590.92	479,300.02
Loans to livestock credit corporations	14,758,827.88	1,657,229.19	13,101,598.69	12,278,070.55	823,528.14
Loans for financing exports of agricultural surpluses	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99
Loans for financing agricultural commodities and livestock	84,994,013.08	65,252,718.46	18,715,830.79	17,377,567.66	1,338,263.13
Total, agricultural financing institutions, etc	2,015,854,626.64	402,548,687.08	1,253,568,578.55	1,122,739,167.75	130,829,410.80

RAILROADS

Loans to receivers and trustees	$20,675,960.00	$844,791.00	$19,831,169.00	$355,356.00	$19,475,813.00
Loans to others	602,703,835.00	105,548,764.89	487,252,070.11	157,467,305.71	329,784,764.40
Total, railroads	623,379,795.00	106,393,555.89	507,083,239.11	157,822,661.71	349,260,577.40

BUSINESS CONCERNS

Loans to industrial or commercial business:					
Direct (including participations)	$137,963,046.25	$37,078,013.18	$65,675,967.57	$7,985,511.92	$57,690,455.65
Through banks	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies	16,347,275.00	10,720,439.85	5,626,835.15	1,730,602.27	3,896,232.88
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	737,100.00	72,900.00	634,200.00	13,424.43	620,775.57
Loans for mining, milling, or smelting of ores	9,696,000.00	695,000.00	1,681,000.00	495,000.00	1,186,000.00
Loans to processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Total, business concerns	164,937,010.52	48,630,562.89	73,747,382.13	10,353,918.03	63,393,464.10

SELF-LIQUIDATING PROJECTS

Loans, total	$339,212,487.36	$25,345,825.94	$229,066,489.89	$52,329,022.77	$176,737,467.12

See footnotes at end of table.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,*[1] *from Feb. 2, 1932, to Sept. 30, 1936, inclusive*—Continued

DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS

	Authorized	Withdrawn or canceled	Disbursed	Repaid [3]	Outstanding as of Sept. 30, 1936
Loans, total	$130,109,428.58	$7,276,520.98	$62,079,544.31	$301,470.88	$61,778,073.43
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	$10,450,000.00	$1,034,596.78	$8,528,575.90	$848,208.85	$7,680,367.05
Loans to repair damage in 1933, 1934, 1935, and 1936:					
To industrial or commercial business	1,574,337.75	548,420.00	666,445.00	7,753.72	658,691.28
To others	3,954,251.00	568,206.72	1,798,625.58	1,046,636.19	751,989.39
Total, repair of damage by earthquake, flood, etc	15,978,588.75	2,151,223.50	10,993,646.48	1,902,598.76	9,091,047.72
OTHER					
Loans to credit unions	$642,967.80	$42,872.01	$600,095.79	$302,062.40	$298,033.39
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	11,834,360.33	1,230,270.85
Loans to refinance public-school district obligations	1,627,300.00	147,500.00			
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	3,990,283.00	295,994,711.00
Total, other	337,857,983.68	428,457.71	335,949,725.97	38,426,710.73	297,523,015.24
Grand total [1]	8,120,733,485.09	1,228,405,450.01	[6] 6,100,721,900.32	3,895,158,276.25	2,205,563,624.07

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.
[2] Excludes loans through banks to industrial or commercial business.
[3] Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1936.
[4] Excludes loans through mortgage loan companies to aid closed banks, and to industrial or commercial business.
[5] Includes $193,618,000 representing financing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[6] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed $499,650,000 for relief, and $348,175.71 for expenses necessary to carry out the provisions of the above act.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*

GRAND TOTAL

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total	1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June	154,047,880.32	123,677,183.75	94,656,029.32	1,852,901,649.63
July	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,747.19
August	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,822.70
September	44,791,443.05	39,271,516.79	61,734,251.55	1,842,437,087.94
October	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,849.71
November	347,536,421.56	186,473,215.08	51,202,045.08	1,956,670,019.71
December	[2] 475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,429.66
Total	[2] 2,746,217,791.97	1,776,407,869.35	742,573,125.13	2,258,633,429.66
1934				
January	407,134,543.80	343,781,651.19	86,163,928.38	2,516,251,152.47
February	132,461,816.10	138,223,573.21	82,739,872.01	2,571,734,853.67
March	[2] 196,819,836.11	174,702,514.43	91,311,849.17	2,655,125,518.93
April	[2] 101,694,057.38	137,503,338.54	91,123,212.32	2,701,505,645.15
May	105,828,202.65	100,482,025.14	66,997,270.39	2,734,990,399.90
June	[2 3] 261,987,711.64	205,212,503.38	67,831,380.42	2,872,371,522.86
July	[2] 73,808,506.45	[3] 278,190,303.16	[2] 443,161,666.45	2,707,400,159.57
August	188,434,123.69	115,003,449.22	136,883,990.63	2,685,519,618.16
September	[2] 289,474,455.59	54,364,910.22	71,019,841.07	2,668,864,687.31
October	[2] 192,388,799.21	60,087,192.35	79,142,232.20	2,649,809,647.46
November	[2] 53,643,012.41	87,827,838.51	73,407,675.50	2,664,229,810.47
December	[2] 116,567,752.03	132,546,720.68	114,654,725.17	2,682,121,805.98
Total	[2] 2,120,242,817.06	1,827,926,020.03	1,404,437,643.71	2,682,121,805.98
1935				
January	[2] 32,645,004.98	49,275,454.45	73,431,516.58	2,657,965,743.85
February	[2] 19,850,030.26	54,737,368.83	60,582,383.40	2,652,120,729.28
March	[2] 37,057,127.58	39,625,005.23	54,747,687.70	2,636,998,046.81
April	[2] 58,483,575.59	56,104,278.17	48,076,834.97	2,645,025,490.01
May	[2] 32,608,545.74	61,729,009.88	46,990,617.07	2,659,763,882.82
June	[2] 138,555,994.07	137,909,310.28	53,855,640.23	2,743,817,552.87
July	[2] 29,268,580.00	124,588,307.71	60,097,571.99	2,808,308,288.59
August	[2] 27,343,256.72	51,347,752.32	40,278,281.99	2,819,377,758.92
September	[2] 145,254,377.53	42,029,803.99	34,940,786.92	2,826,466,775.99
October	31,130,309.10	28,436,221.25	47,011,116.53	2,807,891,880.71
November	[2] 126,167,373.36	17,986,245.16	34,143,979.73	2,791,734,146.14
December	[2] 40,756,181.94	43,792,967.11	[2] 106,845,402.79	2,728,681,710.46
Total	[2] 719,120,356.87	707,561,724.38	[2] 661,001,819.90	2,728,681,710.46
1936				
January	[2] 44,969,411.39	62,162,326.75	[2] 49,406,828.22	2,741,437,208.99
February	[2] 17,688,178.83	16,990,711.44	[2] 52,691,446.85	2,705,736,473.58
March	124,067,274.21	19,482,020.63	75,365,432.03	2,649,853,062.18
Total, first quarter	[2] 186,724,864.43	98,635,058.82	[2] 177,463,707.10	2,649,853,062.18
April	[2] 38,227,465.06	28,601,474.57	46,190,361.91	2,632,264,174.84
May	[2] 96,273,588.14	25,788,551.24	[2] 150,757,169.70	2,507,295,556.38
June	[2] 31,655,688.27	23,103,343.50	[2] 112,336,852.92	2,418,062,046.96
Total, second quarter	[2] 166,156,741.47	77,493,369.31	[2] 309,284,384.53	2,418,062,046.96
July	181,222,872.81	42,200,815.11	238,287,665.71	2,221,975,196.36
August	44,086,758.38	27,122,251.49	37,535,707.77	2,211,561,740.08
September	20,762,109.53	18,627,653.01	[4] 24,625,769.02	2,205,563,624.07
Total, third quarter	246,071,740.72	87,950,719.61	[4] 306,449,142.50	2,205,563,624.07
Grand total	8,120,733,485.09	6,100,721,900.32	[4] 3,895,158,276.25	2,205,563,624.07

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	167,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	125,136,437.31	142,233,029.71	35,232,968.30	967,657,382.20
September	65,352,280.71	61,909,014.16	44,903,158.06	984,663,238.30
October	59,371,561.73	120,353,360.16	47,563,281.73	1,057,453,316.73
November	73,659,796.72	39,367,417.87	27,177,436.04	1,069,643,298.56
December	81,289,967.97	87,440,361.93	29,313,534.28	1,127,770,126.21
Total	1,623,154,844.44	1,427,603,122.64	299,832,996.43	1,127,770,126.21
1933				
January	84,182,129.23	75,183,421.58	32,308,547.15	1,170,645,000.64
February	209,735,830.65	159,688,523.62	35,910,843.56	1,294,422,680.70
March	155,329,303.10	122,840,052.22	55,687,000.79	1,361,575,732.13
April	100,725,661.30	62,758,894.98	40,103,725.68	1,384,230,901.43
May	111,232,351.82	135,626,841.22	46,258,651.69	1,473,599,090.96
June	120,001,798.76	99,193,850.52	94,303,490.41	1,478,489,451.07
July	133,113,288.14	95,895,674.09	112,777,799.45	1,461,607,325.71
August	50,602,085.60	69,438,406.13	72,785,680.60	1,458,260,051.24
September	38,383,943.05	25,086,394.18	61,116,379.75	1,422,230,065.67
October	234,808,928.52	37,194,685.39	69,504,729.84	1,389,920,021.22
November	133,483,731.32	105,441,763.45	50,016,520.06	1,445,345,264.61
December	158,227,346.69	168,594,158.96	63,733,126.65	1,550,206,296.92
Total	1,529,826,398.18	1,156,942,666.34	734,506,495.63	1,550,206,296.92
1934				
January	94,111,521.99	119,658,387.83	84,916,853.72	1,584,947,831.03
February	50,363,984.93	51,261,401.56	74,601,072.02	1,561,608,160.57
March	[2] 78,519,866.38	17,583,575.76	80,250,211.34	1,498,941,524.99
April	[2] 66,424,379.87	50,594,695.21	83,887,390.77	1,465,648,829.43
May	47,079,662.68	37,556,112.69	63,907,811.57	1,439,297,130.55
June	[3] 216,683,435.39	42,730,239.15	56,331,107.33	1,425,696,262.37
July	39,855,455.48	[3] 220,497,277.29	[3] 315,413,979.06	1,330,779,560.60
August	108,138,947.63	42,804,762.57	81,611,116.08	1,291,973,207.09
September	13,437,723.10	19,769,795.78	33,983,939.27	1,277,759,063.60
October	53,309,217.59	29,873,546.39	32,197,172.10	1,275,435,437.89
November	29,053,223.77	58,388,677.59	48,447,847.24	1,285,376,268.24
December	59,315,665.16	89,867,446.31	79,384,017.47	1,295,859,697.08
Total	[2] 856,293,083.97	780,585,918.13	1,034,932,517.97	1,295,859,697.08
1935				
January	[2] 11,565,667.14	17,418,681.94	61,868,910.95	1,251,409,468.07
February	11,935,408.87	14,877,791.77	49,094,099.41	1,217,193,160.43
March	15,573,579.56	11,448,399.06	48,589,176.89	1,180,052,382.60
April	[2] 45,590,590.37	23,042,158.55	39,262,460.23	1,163,832,080.92
May	[2] 13,734,407.66	37,987,580.08	40,848,322.78	1,160,971,338.22
June	[2] 23,123,862.45	17,054,165.21	43,213,047.91	1,134,212,455.52
July	[2] 12,650,100.00	7,394,725.62	40,906,525.32	1,100,700,655.82
August	[2] 10,212,948.47	11,236,508.67	31,383,181.28	1,080,553,983.21
September	[2] 7,082,889.88	4,283,894.47	25,504,221.74	1,059,333,655.94
October	10,769,464.95	3,978,386.38	33,880,980.65	1,029,431,061.67
November	[2] 14,202,442.56	2,235,181.66	30,962,917.63	1,000,703,325.70
December	8,211,325.15	23,485,631.43	[2] 58,666,089.80	965,522,867.33
Total	[2] 184,652,687.06	174,443,104.84	[2] 504,779,934.59	965,522,867.33
1936				
January	[2] 37,703,369.86	5,845,842.34	[2] 42,785,661.99	928,583,047.68
February	5,817,077.98	8,766,711.17	[2] 32,095,358.67	905,254,400.18
March	110,602,303.08	6,893,299.14	60,026,230.39	852,121,468.93
Total, first quarter	[2] 154,122,750.92	21,505,852.65	[2] 134,907,251.05	852,121,468.93
April	[2] 28,007,166.07	12,590,452.21	18,441,445.66	846,270,475.48
May	[2] 30,777,400.01	11,124,092.12	20,882,503.07	836,512,064.53
June	8,460,289.58	4,180,608.06	[2] 24,134,628.57	816,558,044.02
Total, second quarter	[2] 67,244,855.66	27,895,152.39	[2] 63,458,577.30	816,558,044.02
July	2,966,567.20	16,946,451.02	66,701,434.40	766,803,060.64
August	28,619,543.87	9,788,545.14	16,038,655.17	760,552,950.61
September	3,596,578.21	5,974,234.27	[4] 18,116,282.23	748,410,902.65
Total, third quarter	35,182,689.28	32,709,230.43	[4] 100,856,371.80	748,410,902.65
Grand total	4,450,477,309.51	3,621,685,047.42	[4] 2,873,274,144.77	748,410,902.65

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Banks and Trust Companies (Including Receivers, Liquidating Agents, and Conservators)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February	$44,625,300.00	$39,546,160.52	$18,845.00	$39,527,315.52
March	108,751,135.06	85,870,980.49	7,651,531.30	117,746,764.71
April	152,103,931.93	112,153,001.36	6,889,778.45	223,009,987.62
May	113,117,970.34	108,192,844.29	12,585,480.24	318,617,351.67
June	219,761,560.56	151,599,949.99	45,346,776.63	424,870,525.03
July	97,265,633.42	104,166,283.74	28,200,745.53	500,836,063.24
August	87,776,078.12	77,635,909.68	31,301,064.49	547,170,908.43
September	29,951,680.23	27,401,650.02	40,413,591.02	534,158,967.43
October	21,802,702.58	80,746,257.61	40,317,667.54	574,587,557.50
November	23,249,644.02	20,420,708.99	22,466,223.72	572,542,042.77
December	51,006,363.83	43,102,313.33	21,057,389.14	594,586,966.96
Total	949,412,000.09	850,836,060.02	256,249,093.06	594,586,966.96
1933				
January	56,133,284.40	43,125,290.40	26,006,824.40	611,705,432.96
February	132,422,465.58	78,112,411.70	20,684,301.71	669,133,542.95
March	98,543,748.61	62,900,655.93	40,733,012.09	691,301,186.79
April	63,489,340.88	23,914,051.40	28,431,486.93	686,783,751.26
May	55,456,202.42	87,947,700.34	37,888,316.40	736,843,135.20
June	38,949,096.07	12,034,738.64	75,139,370.23	673,738,503.61
July	100,595,536.74	66,053,436.74	67,871,161.50	671,920,778.85
August	33,461,223.34	52,493,748.50	35,298,174.45	689,116,352.90
September	21,620,010.53	15,610,326.79	27,515,419.22	677,211,260.47
October	103,270,900.08	15,030,459.24	30,763,159.21	661,478,560.50
November	38,010,766.80	50,296,831.40	25,416,830.99	686,358,560.91
December	107,706,949.71	71,174,894.58	46,126,511.29	711,406,944.20
Total	849,659,525.16	578,694,545.66	461,874,568.42	711,406,944.20
1934				
January	52,309,508.13	52,170,810.41	62,846,830.20	700,730,924.41
February	40,076,199.06	38,806,076.75	48,970,789.33	690,566,211.83
March	49,337,638.07	12,679,248.46	51,960,572.27	651,284,888.02
April	[2] 45,952,037.64	19,686,455.31	50,404,690.20	620,566,653.13
May	32,078,280.10	28,441,484.52	42,849,977.92	606,158,159.73
June	18,702,123.90	25,213,830.72	41,115,004.13	590,256,986.32
July	36,193,678.82	19,854,267.78	31,969,167.24	578,142,086.86
August	104,604,284.66	38,931,809.19	25,420,342.39	591,653,553.66
September	10,003,381.85	15,767,592.57	23,290,949.75	584,130,196.48
October	25,637,901.13	17,781,752.47	22,002,744.03	579,909,204.92
November	19,883,278.27	47,996,501.16	32,743,423.78	595,162,282.30
December	20,767,548.53	65,818,878.88	34,498,747.65	626,482,413.53
Total	[2] 455,545,860.16	383,148,708.22	468,073,238.89	626,482,413.53
1935				
January	[2] 8,327,367.14	11,987,985.80	46,745,454.89	591,724,944.44
February	9,033,311.90	9,670,568.45	36,821,703.70	564,573,809.19
March	13,996,693.99	9,104,891.25	38,222,865.32	535,455,835.12
April	[2] 9,540,215.15	14,632,530.99	30,788,265.44	519,300,100.67
May	[2] 8,341,143.53	9,860,357.54	30,205,343.59	498,955,114.62
June	[2] 13,559,363.52	11,045,814.38	32,116,055.14	477,884,873.86
July	[2] 8,590,100.00	5,146,095.75	28,808,654.78	454,222,314.83
August	[2] 6,239,954.82	9,592,499.42	23,525,325.50	440,289,488.75
September	[2] 7,061,453.04	2,024,621.30	16,416,575.31	425,897,534.74
October	6,234,100.39	2,884,590.79	19,405,253.31	409,376,872.22
November	[2] 13,480,705.50	320,301.89	25,351,504.10	384,345,670.01
December	7,683,609.86	20,291,243.60	[2] 27,086,256.11	377,550,657.50
Total	[2] 112,088,018.84	106,561,501.16	[2] 355,493,257.19	377,550,657.50
1936				
January	[2] 30,031,704.78	4,506,418.18	[2] 27,256,202.28	354,800,873.40
February	3,725,757.34	3,923,147.40	[2] 23,050,669.25	335,673,351.55
March	10,148,084.29	5,243,604.65	55,411,455.27	285,505,500.93
Total, first quarter	[2] 43,905,546.41	13,673,170.23	[2] 105,718,326.80	285,505,500.93
April	[2] 7,008,154.09	4,241,577.57	13,636,904.00	276,110,174.50
May	12,743,329.44	3,237,178.53	12,343,983.49	267,003,369.54
June	6,893,289.58	3,022,009.09	[2] 13,021,845.58	257,003,533.05
Total, second quarter	[2] 26,644,773.11	10,500,765.19	[2] 39,002,733.07	257,003,533.05
July	2,367,036.95	3,767,184.83	16,438,956.04	244,331,761.84
August	7,253,654.88	2,826,905.46	11,962,490.27	235,196,177.03
September	3,186,429.27	3,332,214.83	[4] 12,077,241.29	226,451,150.57
Total, third quarter	12,807,121.10	9,926,305.12	[4] 40,478,687.60	226,451,150.57
Grand total	2,450,062,844.87	1,953,341,055.60	[4] 1,726,889,905.03	226,451,150.57

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Building and Loan Associations (Including Receivers)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March	$4,879,750.00	$2,430,500.00		$2,430,500.00
April	19,106,083.40	10,170,186.68	$58,642.06	12,542,044.62
May	13,011,890.00	19,624,016.39	409,878.87	31,756,182.14
June	15,417,200.00	9,823,631.19	535,840.65	41,043,972.68
July	15,314,510.03	16,577,471.48	1,205,474.10	56,415,970.06
August	12,543,600.00	12,180,063.17	1,561,404.87	67,034,628.36
September	7,295,705.00	9,435,115.28	1,253,188.31	75,216,555.33
October	3,750,500.00	5,080,954.91	1,376,330.52	78,921,179.72
November	3,391,532.00	3,830,807.59	1,618,781.05	81,133,206.26
December	4,985,274.32	4,710,367.98	1,596,899.64	84,246,674.60
Total	99,696,044.75	93,863,114.67	9,616,440.07	84,246,674.60
1933				
January	4,294,724.89	3,412,672.47	2,288,507.52	85,370,839.55
February	2,849,559.28	4,093,224.60	2,080,445.27	87,383,618.88
March	3,219,307.24	1,697,279.66	2,606,799.34	86,474,099.20
April	1,691,000.00	2,375,255.24	4,017,879.50	84,831,474.94
May	1,841,231.87	1,883,968.45	3,135,193.43	83,585,249.96
June	1,804,847.24	1,741,824.86	3,436,823.04	81,890,251.78
July	266,781.25	724,147.01	2,476,046.91	80,138,351.88
August	892,449.04	1,114,230.35	3,197,886.04	78,054,696.19
September	281,490.54	321,417.65	3,133,402.11	75,242,711.73
October	2,096,059.51	531,340.92	4,355,972.33	71,418,080.32
November	443,016.68	272,414.58	3,523,903.39	68,166,591.51
December	2,135,000.00	1,014,664.29	2,943,778.21	66,237,477.59
Total	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59
1934				
January	17,606.85	924,203.45	4,342,150.30	62,819,530.74
February	80,000.00	43,161.85	3,310,550.16	59,552,142.43
March	64,000.00	71,317.92	4,398,506.81	55,224,953.54
April	265,000.00	42,815.10	5,298,844.38	49,968,924.26
May	36,000.00	258,219.08	5,742,590.91	44,484,552.43
June	500,000.00	30,551.50	4,687,223.31	39,827,880.62
July		500,000.00	4,149,354.04	36,178,526.58
August			5,624,805.42	30,553,721.16
September			2,894,139.99	27,659,581.17
October	65,000.00	51,268.89	3,141,577.38	24,569,272.68
November			2,045,412.92	22,523,859.76
December	20,787,069.21		2,605,830.28	19,918,029.48
Total	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48
1935				
January	500,000.00		4,471,437.35	15,446,592.13
February	80,000.00		2,044,580.75	13,402,011.38
March	8,524.90	77,275.00	1,370,165.85	12,109,120.53
April	20,000.00		946,256.62	11,162,863.91
May	100,000.00	8,524.90	895,561.51	10,275,827.30
June	750,000.00	365,484.23	907,140.69	9,734,170.84
July	220,000.00	981,330.94	513,415.39	10,202,086.39
August		25,787.85	1,047,611.32	9,180,262.92
September			271,713.60	8,908,549.32
October			600,889.73	8,307,659.59
November			500,038.52	7,807,621.07
December		10,755.04	543,900.85	7,274,475.26
Total	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.26
1936				
January	165,000.00		575,799.92	6,698,675.34
February	150,000.00	64,929.52	735,893.57	6,027,711.29
March			470,564.57	5,557,146.72
Total, first quarter	315,000.00	64,929.52	1,782,258.06	5,557,146.72
April	620,000.00		363,257.33	5,193,889.39
May		17,000.00	292,124.30	4,918,765.09
June			[2] 931,066.80	3,987,698.29
Total, second quarter	620,000.00	17,000.00	[2] 1,586,448.43	3,987,698.29
July			189,020.27	3,798,678.02
August			167,552.54	3,631,125.48
September	37,000.00		[4] 253,315.31	3,377,810.17
Total, third quarter	37,000.00		[4] 609,888.12	3,377,810.17
Grand total	145,976,713.25	116,523,180.02	[4] 113,145,369.85	3,377,810.17

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Insurance Companies

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March	$7,080,000.00	$6,635,920.00	$74,400.00	$6,561,520.00
April	9,722,000.00	4,141,250.00	17,991.37	10,684,778.63
May	7,543,000.00	8,514,225.00	378,115.24	18,820,888.39
June	39,120,500.00	26,719,243.83	99,965.64	45,440,166.58
July	3,833,500.00	4,069,749.49	409,111.04	49,100,805.03
August	4,523,700.00	4,661,210.41	296,009.69	53,466,005.75
September	3,370,500.00	4,691,720.37	924,791.50	57,232,934.62
October	1,209,000.00	1,625,444.01	964,884.50	57,893,494.13
November	2,151,000.00	1,665,828.78	695,473.62	58,863,849.29
December	4,495,731.66	5,313,027.03	1,727,995.92	62,448,880.40
Total	83,048,931.66	68,037,618.92	5,588,738.52	62,448,880.40
1933				
January	1,214,500.00	976,151.99	522,669.22	62,902,363.17
February	1,236,500.00	407,252.19	249,134.17	63,060,481.19
March	7,328,131.07	9,514,589.21	315,230.93	72,259,839.47
April	1,624,000.00	1,678,000.00	1,453,255.23	72,484,584.24
May	1,286,322.94	2,256,149.25	960,955.02	73,779,778.47
June	2,074,381.84	947,098.39	4,627,689.07	70,099,187.79
July	330,100.00	964,476.50	3,040,046.40	68,023,617.89
August	650,000.00	1,238,304.75	1,019,754.86	68,242,167.78
September	545,000.00	535,000.00	1,032,068.17	67,745,099.61
October	300,000.00	382,000.00	702,310.55	67,424,789.06
November	541,000.00	355,888.94	2,858,270.26	64,922,407.74
December	350,000.00	389,503.38	4,382,351.13	60,929,559.99
Total	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934				
January	240,000.00	237,425.80	4,897,331.31	56,269,654.48
February	730,000.00	668,104.13	2,878,747.39	54,059,011.22
March	672,000.00	719,100.00	3,224,029.44	51,554,081.78
April	18,000.00	20,095.14	13,323,826.10	38,250,350.82
May		5,704.86	2,857,802.42	35,398,253.26
June			835,205.22	34,563,048.04
July			2,039,300.98	32,523,747.06
August			1,160,799.19	31,362,947.87
September	308,503.96	400.00	831,357.84	30,531,990.03
October	3,858.81	185,000.00	864,938.90	29,852,051.13
November	7,328.00		602,486.82	29,249,564.31
December	275,000.00		4,504,357.43	24,745,206.88
Total	2,254,690.77	1,835,829.93	38,020,183.04	24,745,206.88
1935				
January			792,205.65	23,953,001.23
February	2,300.00	1,631.31	1,428,663.61	22,525,968.93
March			567,264.63	21,958,704.30
April			801,232.98	21,157,471.32
May	65,000.00		1,316,319.75	19,841,151.57
June			639,112.01	19,202,039.56
July			1,183,933.67	18,018,105.89
August			493,814.38	17,524,291.51
September			387,190.57	17,137,100.94
October			7,169,858.70	9,967,242.24
November			623,145.21	9,344,097.03
December			3,158,760.75	6,185,336.28
Total	67,300.00	1,631.31	18,561,501.91	6,185,336.28
1936				
January			125,180.07	6,060,156.21
February			208,248.10	5,851,908.11
March			105,149.96	5,746,758.15
Total, first quarter			438,578.13	5,746,758.15
April			540,205.39	5,206,552.76
May			26,790.54	5,179,762.22
June			[2] 73,795.80	5,105,966.42
Total, second quarter			[2] 640,791.73	5,105,966.42
July			134,458.84	4,971,507.58
August			109,835.01	4,861,672.57
September			[4] 432,975.17	4,428,697.40
Total, third quarter			[4] 677,269.02	4,428,697.40
Grand total	102,850,858.28	89,519,494.76	[4] 85,090,797.36	4,428,697.40

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Mortgage Loan Companies

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March	$6, 517, 000. 00	$1, 277, 000. 00		$1, 277, 000. 00
April	7, 360, 000. 00	7, 857, 925. 08	$38, 159. 93	9, 096, 765. 15
May	2, 968, 000. 00	5, 177, 732. 43	209, 644. 67	14, 064, 852. 91
June	56, 850, 000. 00	52, 349, 954. 74	353, 976. 95	66, 060, 830. 70
July	7, 119, 000. 00	7, 782, 289. 38	1, 550, 425. 82	72, 292, 694. 26
August	1, 092, 000. 00	3, 184, 891. 92	1, 426, 871. 85	74, 050, 714. 33
September	960, 000. 00	2, 951, 205. 21	1, 470, 665. 63	75, 531, 253. 91
October	4, 415, 000. 00	3, 222, 581. 36	2, 018, 632. 23	76, 735, 203. 04
November	3, 805, 800. 00	2, 023, 729. 34	1, 317, 632. 34	77, 441, 300. 04
December	2, 655, 102. 61	2, 620, 710. 93	2, 936, 546. 08	77, 125, 464. 89
Total	93, 741, 902. 61	88, 448, 020. 39	11, 322, 555. 50	77, 125, 464. 89
1933				
January	3, 262, 000. 00	4, 127, 585. 40	1, 703, 231. 44	79, 549, 818. 85
February	31, 658, 133. 96	32, 031, 442. 60	1, 683, 930. 66	109, 897, 330. 79
March	4, 808, 300. 00	4, 308, 125. 25	767, 237. 17	113, 438, 218. 87
April	1, 343, 000. 00	520, 010. 92	3, 572, 569. 70	110, 385, 660. 09
May	5, 365, 082. 99	727, 724. 48	770, 726. 77	110, 342, 657. 80
June	49, 405, 143. 93	46, 197, 567. 68	946, 493. 45	155, 593, 732. 03
July	8. 319, 811. 03	1, 432, 403. 59	1, 846, 684. 17	155, 179, 451. 45
August	5, 776, 400. 00	7, 057, 961. 93	3, 796, 222. 98	158, 441, 190. 40
September	6, 567, 630. 84	1, 262, 939. 98	2, 307, 788. 41	157, 396, 341. 97
October	90, 716, 370. 00	4, 155, 303. 46	4, 832, 302. 50	156, 719, 342. 93
November	13, 767, 638. 62	5, 160, 440. 27	1, 620, 467. 40	160, 259, 315. 80
December	13, 374, 509. 06	19, 060, 168. 51	1, 446, 509. 45	177, 872, 974. 86
Total	234, 364, 020. 43	126, 041, 674. 07	25, 294, 164. 10	177, 872, 974. 86
1934				
January	4, 216, 731. 72	5, 791, 110. 00	4, 697, 383. 04	178, 966, 701. 82
February	3, 169, 528. 92	1, 016, 365. 20	12, 644, 510. 49	167, 338, 556. 53
March	[2] 25, 639, 874. 92	759, 553. 54	6, 978, 020. 26	161, 120, 089. 81
April	10, 719, 596. 66	29, 730, 725. 71	3, 345, 781. 55	187, 505, 033. 97
May	12, 236, 091. 48	8, 595, 143. 62	5, 203, 101. 85	190, 897, 075. 74
June	2. 860, 043. 60	5, 599, 873. 49	4, 892, 515. 43	191, 604, 433. 80
July	1, 628, 500. 00	4, 631, 301. 12	11, 995, 611. 86	184, 240, 123. 06
August	3, 184, 092. 28	2, 807, 894. 17	25, 672, 636. 64	161, 375, 380. 59
September	2, 857, 012. 00	2, 820, 449. 99	4, 077, 878. 78	160, 117, 951. 80
October	5, 923, 069. 24	1, 925, 475. 40	3, 224, 240. 96	158, 819, 186. 24
November	5, 926, 363. 52	1, 229, 905. 15	4, 364, 689. 66	155, 684, 401. 73
December	5, 750, 047. 42	8. 530, 509. 02	4, 423, 630. 78	159, 791, 279. 97
Total	[2] 84, 110, 951. 76	73, 438, 306. 41	91, 520, 001. 30	159, 791, 279. 97
1935				
January	2, 678, 400. 00	2, 753, 196. 14	6, 651, 892. 68	155, 892, 583. 43
February	2, 808, 796. 97	4, 944, 592. 01	5, 831, 829. 51	155, 005, 345. 93
March	1, 527, 600. 00	1, 666, 232. 81	5, 140, 190. 22	151, 531, 388. 52
April	1, 908, 475. 22	1, 119, 327. 56	3, 752, 739. 11	148, 897, 976. 97
May	528, 264. 13	921, 575. 39	3, 527, 507. 69	146, 292, 044. 67
June	8, 073, 750. 93	1, 524, 471. 30	2, 392, 653. 40	145, 423, 862. 57
July	[2] 3, 840, 000. 00	1, 000, 598. 93	6, 604, 961. 70	139, 819, 499. 80
August	3, 956, 593. 65	1, 600, 621. 40	5, 332, 120. 09	136, 088, 001. 11
September	1, 436. 84	2, 236, 173. 17	6, 202, 179. 25	132, 121, 995. 03
October	4, 369, 498. 68	1, 093, 795. 59	1, 737, 331. 29	131, 478, 459. 33
November	693, 457. 43	1, 839, 879. 77	2, 319, 741. 13	130, 998, 597. 97
December	390, 494. 92	2, 370, 145. 14	5, 494, 372. 69	127, 874, 370. 42
Total	[2] 30, 776, 768. 77	23, 070, 609. 21	54, 987, 518. 76	127, 874, 370. 42
1936				
January	206, 665. 08	1, 283, 674. 16	2, 506, 469. 61	126, 651, 574. 97
February	1, 941, 320. 64	910, 134. 25	2, 215, 662. 66	125, 346, 046. 56
March	1, 031, 818. 79	1, 649, 694. 49	2, 449, 177. 69	124, 546, 563. 36
Total, first quarter	3, 179, 804. 51	3, 843, 502. 90	7, 171, 309. 96	124, 546, 563. 36
April	4, 230, 344. 98	2, 419, 874. 64	1, 842, 821. 17	125, 123, 616. 83
May	[2] 17, 909, 070. 57	4, 815, 285. 36	3, 405, 112. 43	126, 533, 789. 76
June	1, 558, 000. 00	1, 064, 98. 97	[2] 4, 754, 101. 33	122, 844, 287. 40
Total, second quarter	[2] 23, 697, 415. 55	8, 299, 758. 97	[2] 10, 002, 034. 93	122, 844, 287. 40
July	149, 530. 25	4, 606, 599. 19	2, 751, 754. 28	124, 699, 132. 31
August	13, 188, 688. 99	6, 811, 639. 68	2, 102, 043. 52	129, 408, 728. 47
September	373, 148. 94	1, 840, 819. 44	[4] 2, 141, 288. 62	129, 108, 259. 29
Total, third quarter	13, 711, 368. 18	13, 259, 058. 31	[4] 6, 995. 086. 42	129. 108, 259. 29
Grand total	483, 582, 231. 81	336. 400. 930. 26	[4] 207. 292. 670. 97	129, 108, 259. 29

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Credit Unions

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
May	$350,000.00	$338,437.00		$338,437.00
June	55,000.00	29,290.00	$3,393.00	364,334.00
July		5,625.00	275.00	369,684.00
August			1,235.00	368,449.00
September			650.00	367,799.00
October			1,150.00	366,649.00
November	67,446.00	66,746.00	1,240.00	432,155.00
December			895.00	431,260.00
Total	472,446.00	440,098.00	8,838.00	431,260.00
1933				
January	9,555.00	9,555.00	305.00	440,510.00
February			1,875.00	438,635.00
March	10,000.00		2,140.00	436,495.00
April			1,095.00	435,400.00
May	65,000.00		1,150.00	434,250.00
June	50,000.09	115,495.70	545.00	549,200.70
July			1,214.80	547,985.90
August			841.83	547,144.07
September	10,000.00	9,738.71	941.40	555,941.38
October			18,594.53	537,346.85
November			11,179.99	526,166.86
December	4,000.00	4,000.00	17,668.65	512,498.21
Total	148,555.00	138,789.41	57,551.20	512,498.21
1934				
January			12,707.44	499,790.77
February			1,182.22	498,608.55
March			5,594.39	493,014.16
April			4,703.20	488,310.96
May	1,966.80	1,966.80	6,736.17	483,541.59
June			54,915.15	428,626.44
July			38,410.00	390,216.44
August			958.03	389,258.41
September			1,058.19	388,200.22
October			855.00	387,345.22
November			1,237.50	386,107.72
December			650.00	385,457.72
Total	1,966.80	1,966.80	129,007.29	385,457.72
1935				
January			18,474.32	366,983.40
February			6,334.52	360,648.88
March			24,055.34	336,593.54
April	20,000,00		2,089.96	334,503.58
May		19,241.58	13,420.00	340,325.16
June			4,320.00	336,005.16
July			4,500.00	331,505.16
August			615.00	330,890.16
September			565.00	330,325.16
October			850.00	329,475.16
November			655.00	328,820.16
December			750.00	328,070.16
Total	20,000.00	19,241.58	76,629.14	328,070.16
1936				
January			13,570.00	314,500.16
February			525.00	313,975.16
March			2,540.00	311,435.16
Total, first quarter			16,635.00	311,435.16
April			1,750.00	309,685.16
May			225.00	309,460.16
June			[2] 8,810.00	300,650.16
Total, second quarter			[2] 10,785.00	300,650.16
July			150.00	300,500.16
August			1,256.77	299,243.39
September			[4] 1,210.00	298,033.39
Total, third quarter			[4] 2,616.77	298,033.39
Grand total	642,967.80	600,095.79	[4] 302,062.40	298,033.39

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Federal Land Banks

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
July	$26,000,000.00	$9,000,000.00		$9,000,000.00
August	3,000,000.00			9,000,000.00
September		2,450,000.00		11,450,000.00
October		2,850,000.00		14,300,000.00
November		1,500,000.00		15,800,000.00
December		2,700,000.00		18,500,000.00
Total	29,000,000.00	18,500,000.00		18,500,000.00
1933				
January		300,000.00		18,800,000.00
March	1,500,000.00			18,800,000.00
April		1,000,000.00		19,800,000.00
May		500,000.00		20,300,000.00
June		1,500,000.00		21,800,000.00
July		2,000,000.00		23,800,000.00
August	2,000,000.00	2,000,000.00		25,800,000.00
September	3,000,000.00	3,000,000.00		28,800,000.00
October	30,000,000.00	7,500,000.00		36,300,000.00
November	77,818,000.00	36,500,000.00		72,800,000.00
December	31,200,000.00	69,318,000.00		142,118,000.00
Total	145,518,000.00	123,618,000.00		142,118,000.00
1934				
January	31,500,000.00	51,500,000.00		193,618,000.00
June	[5] 193,618,000.00			193,618,000.00
July		[5] 193,618,000.00	[3] $262,372,291.94	124,883,708.06
August			8,507,051.27	116,356,656.79
September			401,955.42	115,954,701.37
October			799,848.55	115,154,852.82
November			4,466,733.36	110,688,119.46
December			32,232,720.75	78,455,398.71
Total	[3] 225,118,000.00	[3] 245,118,000.00	[3] 308,780,601.29	78,455,398.71
1935				
January			1,491,325.35	76,964,073.36
February			2,490,737.91	74,473,335.45
March			2,210,356.78	72,262,978.67
April			1,788,778.22	70,474,200.45
May			4,075,855.88	66,398,344.57
June			6,525,135.46	59,873,209.11
July			1,596,302.70	58,276,906.41
August			393,564.94	57,883,341.47
September			1,607,747.80	56,275,593.67
October			4,230,052.95	52,045,540.72
November			1,937,990.22	50,107,550.50
December			5,276,633.59	44,830,916.91
Total			33,624,481.80	44,830,916.91
1936				
January			9,150,893.58	35,680,023.33
February			545,763.60	35,134,259.73
March			483,258.26	34,651,001.47
Total, first quarter			10,179,915.44	34,651,001.47
April			372,380.05	34,278,621.42
May			421,000.47	33,857,620.95
June			[2] 408,872.09	33,448,748.86
Total, second quarter			[2] 1,202,252.61	33,448,748.86
July			557,786.83	32,890,962.03
August			759,356.07	32,131,605.96
September			[4] 1,198,835.90	30,932,770.06
Total, third quarter			[4] 2,515,978.80	30,932,770.06
Grand total	[3] 399,636,000.00	[3] 387,236,000.00	[3 4] 356,303,229.94	30,932,770.06

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Joint-Stock Land Banks

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March	$775,000.00	$724,877.11		$724,877.11
April	190,000.00	5,000.00	$21,031.06	708,846.05
May	305,000.00	134,339.47	2,989.50	840,196.02
June	150,000.00	286,592.54	518.90	1,126,269.66
July	55,000.00	128,382.45	5,843.00	1,248,809.11
August	576,000.00	16,617.55	1,578.42	1,263,848.24
September	595,000.00	168,102.43	11,416.90	1,420,533.77
October	2,126,000.00	447,215.54	11,385.04	1,856,364.27
November	1,525,000.00	616,718.53	7,781.50	2,465,301.30
December				
Total	6,297,000.00	2,527,845.62	62,544.32	2,465,301.30
1933				
January	676,000.00	153,352.93	6,942.54	2,611,711.69
February	1,083,822.68	2,216,010.83	3,091.95	4,824,630.57
March	3,236,000.00	425,764.41	7,149.82	5,243,245.16
April	2,270,850.00	1,539,453.87	32,041.07	6,750,657.96
May	900,000.00	824,170.65	39,710.48	7,535,118.13
June	3,130,000.00	258,000.00	44,078.94	7,749,039.19
July	124,500.00	852,097.99	46,454.79	8,554,682.39
August		1,300,383.90	62,065.08	9,793,001.21
September	2,910,000.00	703,170.07	79,536.90	10,416,634.38
October	475,000.00	1,705,290.08	46,200.63	12,075,723.83
November		1,617,964.83	142,172.67	13,551,515.99
December		824,614.58	235,092.30	14,141,038.27
Total	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
1934				
January		229,765.28	752,526.68	13,618,276.87
February		18,663.02	478,487.62	13,158,452.27
March			2,038,593.69	11,119,858.58
April			523,437.61	10,596,420.97
May			428,024.35	10,168,396.62
June			1,028,494.44	9,139,902.18
July			670,321.06	8,469,581.12
August			833,327.58	7,636,253.54
September		197,219.28	325,397.41	7,508,075.41
October			257,571.91	7,250,503.50
November		117,817.54	415,243.08	6,953,077.96
December		147,787.41	614,360.13	6,486,505.24
Total		711,252.53	8,365,785.56	6,486,505.24
1935				
January	52,400.00		1,107,856.17	5,378,649.07
February			414,350.00	4,964,299.07
March			935,035.54	4,029,263.53
April			328,214.57	3,701,048.96
May			554,566.54	3,146,482.42
June			107,818.81	3,038,663.61
July			232,657.62	2,806,005.99
August			423,310.09	2,382,695.90
September			8,828.27	2,373,867.63
October			67,761.54	2,306,106.09
November	20,779.63		98,826.64	2,207,279.45
December	129,220.37	150,000.00	118,460.29	2,238,819.16
Total	202,400.00	150,000.00	4,397,686.08	2,238,819.16
1936				
January			138,787.80	2,100,031.36
February			108,503.12	1,991,528.24
March			88,101.03	1,903,427.21
Total, first quarter			335,391.95	1,903,427.21
April			288,626.15	1,614,801.06
May			32,602.96	1,582,198.10
June			[2] 159,349.54	1,422,848.56
Total, second quarter			[2] 480,578.65	1,422,848.56
July	300,000.00	300,000.00	233,877.79	1,488,970.77
August			67,720.55	1,421,250.22
September			[4] 21,520.43	1,399,729.79
Total, third quarter	300,000.00	300,000.00	[4] 323,118.77	1,399,729.79
Grand total	21,605,572.68	16,109,372.29	[4] 14,709,642.50	1,399,729.79

[1] See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Federal Intermediate Credit Banks

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
March	$9,250,000.00	$9,250,000.00	$9,250,000.00	
Total	9,250,000.00	9,250,000.00	9,250,000.00	
Grand total	9,250,000.00	9,250,000.00	9,250,000.00	

Agricultural Credit Corporations

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$21,200.00	$1,000.00		$1,000.00
April		20,200.00		21,200.00
May	84,802.05	18,650.00	$600.00	39,250.00
June	216,438.07	246,515.87	2,186.90	283,578.97
July	444,783.85	400,621.07	2,647.41	681,552.63
August	594,021.62	534,151.82	7,613.68	1,208,090.77
September	702,129.04	539,074.94	74,450.98	1,672,714.73
October	1,194,785.15	1,206,884.22	356,814.61	2,522,784.34
November	135,809.15	276,909.98	352,082.06	2,447,612.26
December	225,882.05	212,619.43	285,914.76	2,374,316.93
Total	3,619,850.98	3,456,627.33	1,082,310.40	2,374,316.93
1933				
January	101,252.10	155,952.10	207,830.11	2,322,438.92
February	240,000.00	2,647.85	167,148.22	2,157,938.55
March	442,904.36	244,722.72	175,351.39	2,227,309.88
April	20,825.00	131,280.12	226,251.38	2,132,338.62
May	163,077.91	193,526.26	201,001.35	2,124,863.53
June	201,022.01	139,539.54	142,751.44	2,121,651.63
July	197,866.93	279,255.80	254,111.58	2,146,795.85
August	76,730.88	153,124.13	155,384.25	2,144,535.73
September	195,922.58	175,878.58	113,609.94	2,206,804.37
October	166,418.12	185,181.62	288,005.60	2,103,980.39
November	41,805.22	8,194.00	177,306.41	1,934,867.98
December	111,809.20	59,708.52	303,275.79	1,691,300.71
Total	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934				
January	83,894.35	25,491.70	242,761.43	1,474,030.98
February			260,313.12	1,213,717.86
March			79,566.22	1,134,151.64
April	50,000.00	50,000.00	281,713.85	902,437.79
May			102,087.82	800,349.97
July	300,000.00		118.23	800,231.74
August			552.85	799,678.89
September			10,622.80	789,056.09
October			186,326.54	602,729.55
November			3,000.00	599,729.55
December		275,000.00	11,356.72	863,372.83
Total	433,894.35	350,491.70	1,178,419.58	863,372.83
1935				
February			133.50	863,239.33
March	26,760.67		2,500.00	860,739.33
May		26,760.67		887,500.00
June			14,000.00	873,500.00
July			1,500.00	872,000.00
September			8,475.00	863,525.00
October			88,126.25	775,398.75
November			9,719.26	765,679.49
December			5,742.57	759,936.92
Total	26,760.67	26,760.67	130,196.58	759,936.92
1936				
April			58,636.90	701,300.02
May			20,000.00	681,300.02
Total, second quarter			78,636.90	681,300.02
July			100,000.00	581,300.02
August			2,000.00	579,300.02
September			[4] 100,000.00	479,300.02
Total, third quarter			[4] 202,000.00	479,300.02
Grand total	6,040,140.31	5,562,890.94	[4] 5,083,590.92	479,300.02

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Regional Agricultural Credit Corporations (Rediscounts)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
December	$7,285,972.50	$5,372,062.60	$655.03	$5,371,407.57
Total	7,285,972.50	5,372,062.60	655.03	5,371,407.57
1933				
January	15,360,112.84	15,269,909.65	104,646.84	20,536,670.38
February	20,758,427.15	18,266,632.88	1,798,634.47	37,004,668.79
March	21,693,083.82	19,706,023.74	1,330,314.09	55,380,378.44
April	18,119,962.42	19,214,707.12	2,009,169.89	72,585,915.67
May	22,855,433.69	23,262,884.81	2,652,548.71	93,196,251.77
June	17,321,307.67	17,813,925.71	4,473,930.65	106,536,246.83
July	23,278,692.19	22,287,256.46	12,898,417.70	115,925,085.59
August	3,483,282.34	3,798,852.57	28,148,010.72	91,575,927.44
September	3,253,888.56	2,454,622.40	26,330,278.71	67,700,271.13
October	1,896,464.93	2,762,700.50	22,014,809.00	48,448,162.63
November	2,109,918.31	2,015,321.54	15,897,239.21	34,566,244.96
December	3,255,678.72	2,929,313.74	7,610,410.44	29,885,148.26
Total	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934				
January	5,739,993.04	5,075,284.50	6,577,453.24	28,382,979.52
February	5,708,256.95	6,213,407.61	5,451,438.28	29,144,948.85
March	2,706,353.39	3,151,195.84	10,215,590.51	22,080,554.18
April	1,164,925.89	949,023.95	8,734,142.18	14,295,435.95
May	227,324.30	148,713.81	5,559,706.67	8,884,443.09
June	943,267.89	282,680.28	2,536,248.77	6,630,874.60
July	733,276.66	770,640.71	1,235,772.65	6,165,742.66
August	350,570.69	158,259.21	1,677,537.10	4,646,464.77
September	243,266.14	762,747.35	1,662,209.86	3,747,002.26
October	341,888.41		1,127,072.76	2,619,929.50
November	9,103.98	577,473.74	3,197,403.24	
Total	18,168,227.34	18,089,427.00	47,974,575.26	
Grand total	178,840,452.48	173,243,640.72	173,243,640.72	

Livestock Credit Corporations

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$496,990.00	$470,990.00		$470,990.00
April	2,548,195.00	1,659,550.00	$4,508.69	2,126,031.31
May	1,260,825.00	1,214,017.01	20,249.41	3,319,798.91
June	2,288,576.00	2,549,078.00	136,771.65	5,732,105.26
July	1,415,216.29	1,315,563.16	255,983.27	6,791,685.15
August	2,753,454.57	1,944,974.76	408,041.41	8,328,618.50
September	1,202,725.44	1,534,779.79	504,242.20	9,359,156.09
October	478,305.00	521,319.62	605,885.43	9,274,590.28
November	506,565.55	452,663.65	552,119.55	9,175,134.38
December	194,750.00	147,467.62	1,574,457.21	7,748,144.79
Total	13,145,602.85	11,810,403.61	4,062,258.82	7,748,144.79
1933				
January	130,700.00	69,400.00	1,453,586.08	6,363,958.71
February	37,000.00	48,727.17	919,864.29	5,492,821.59
March			397,576.56	5,095,245.03
April	260,100.00	111,000.00	359,976.98	4,846,268.05
May	100,000.00	100,000.00	343,254.35	4,603,013.70
June	116,000.00	116,000.00	366,727.39	4,352,286.31
July			315,517.13	4,036,769.18
August	400,000.00		651,462.14	3,385,307.04
September			243,334.89	3,141,972.15
October		313,202.27	284,155.23	3,171,019.19
November			292,442.13	2,878,577.06
December	75,000.00		453,647.07	2,424,929.99
Total	1,118,800.00	758,329.44	6,081,544.24	2,424,929.99

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Livestock Credit Corporations—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January			$213,496.61	$2,211,433.38
February	$100,000.00		140,787.36	2,070,646.02
March		$100,000.00	357,209.87	1,813,436.15
April			97,929.59	1,715,506.56
May			43,547.64	1,671,958.92
June	60,000.00	68,440.61	32,917.94	1,707,481.59
July			89,570.05	1,617,911.54
August			5,020.24	1,612,891.30
September	25,559.15		11,176.85	1,601,714.45
October		25,559.15	83,879.64	1,543,393.96
November	25,000.00	55,000.00	135,171.46	1,463,222.50
December			130,102.12	1,333,120.38
Total	210,559.15	248,999.76	1,340,809.37	1,333,120.38
1935				
January			21,406.46	1,311,713.92
February			42,035.24	1,269,678.68
March			13,743.21	1,255,935.47
April	120,000.00		1,121.50	1,254,813.97
May		120,000.00	30,817.50	1,343,996.47
June			38,152.35	1,305,844.12
July			176,791.77	1,129,052.35
August			64,712.48	1,064,339.87
September			41,500.07	1,022,839.80
October	163,865.88		123,056.46	899,783.34
November		75,000.00	43,982.01	930,801.33
December		88,865.88	34,989.63	984,677.58
Total	283,865.88	283,865.88	632,308.68	984,677.58
1936				
January			11,093.00	973,584.58
February			3,402.05	970,182.53
March			11,506.06	958,676.47
Total, first quarter			26,001.11	958,676.47
April			3,736.60	954,939.87
May			8,424.53	946,515.34
June			[2] 27,724.12	918,791.22
Total, second quarter			[2] 39,885.25	918,791.22
July			69,134.54	849,656.68
August			9,851.34	839,805.34
September			[4] 16,277.20	823,528.14
Total, third quarter			[4] 95,263.08	823,528.14
Grand total	14,758,827.88	13,101,598.69	[4] 12,278,070.55	823,528.14

Railroads (Including Receivers and Trustees)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
February	$46,975,757.00	$31,322,257.00		$31,322,257.00
March	13,812,000.00	24,791,500.00	$1,147,952.00	54,965,805.00
April	37,931,457.00	18,816,333.00		73,782,138.00
May	60,923,538.00	15,898,637.00	2,815,727.74	86,865,047.26
June	54,239,972.00	54,824,813.50	2,203,000.00	139,486,860.76
July	16,392,085.00	27,545,736.00	2,990,000.00	164,042,596.76
August	12,798,583.00	41,963,445.50	224,884.31	205,781,157.95
September	21,293,541.00	12,888,851.00	260,000.00	218,410,008.95
October	25,926,269.00	24,931,816.00	1,910,500.00	241,431,324.95
November	38,226,000.00	8,682,808.00	162,498.66	249,951,634.29
December	8,915,891.00	22,645,074.48	125,000.00	272,471,708.77
Total	337,435,093.00	284,311,271.48	11,839,562.71	272,471,708.77

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Railroads (Including Receivers and Trustees)—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
January	$3,000,000.00	$7,583,551.64	$14,004.00	$280,041,256.41
February	19,449,922.00	24,510,173.80	8,322,417.82	296,229,012.39
March	5,297,828.00	14,792,891.30	102,189.40	310,919,714.29
April	11,906,583.00	12,275,136.31		323,194,850.60
May	23,200,000.00	17,925,716.98	265,795.18	340,854,772.40
June	6,950,000.00	18,329,660.00	5,125,081.20	354,059,351.20
July		1,302,600.00	24,028,144.47	331,333,806.73
August	3,862,000.00	281,800.00	455,878.25	331,159,728.48
September		1,013,300.00	360,000.00	331,813,028.48
October		4,629,207.30	6,199,220.26	330,243,015.52
November	744,252.00	3,319,658.32	76,707.61	333,485,966.23
December		3,819,291.36	139,132.18	337,166,125.41
Total	74,410,585.00	109,782,987.01	45,088,570.37	337,166,125.41
1934				
January		3,697,480.00	9,562.52	340,854,042.89
February	500,000.00	4,495,623.00	29,749.17	345,319,916.72
March	100,000.00	103,160.00	100,000.00	345,323,076.72
April	8,254,252.00	115,580.00	349,156.56	345,089,500.16
May		104,880.00	244,489.18	344,949,890.98
June		9,034,862.55	347,525.41	353,637,228.12
July	1,000,000.00	1,122,500.00	18,109.67	354,741,618.45
August		906,800.00	12,166,827.85	343,481,590.60
September		221,386.59	108,037.50	343,594,939.69
October	21,295,000.00	9,904,490.48	7,971.40	353,491,458.77
November	3,182,150.00	8,386,980.00	48,559.81	361,829,878.96
December	11,679,000.00	15,095,271.00	31,282.25	376,893,867.71
Total	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935				
January		2,660,000.00	89,381.13	379,464,486.58
February		251,000.00	13,730.67	379,701,755.91
March		600,000.00	103,000.00	380,198,755.91
April	33,978,900.00	7,267,300.00	853,761.83	386,612,294.08
May	2,300,000.00	27,031,120.00	228,930.32	413,414,483.76
June	240,748.00	1,738,480.00	808,500.54	414,344,463.22
July		266,700.00	1,272,813.41	413,338,349.81
August		17,600.00	6,133.41	413,349,816.40
September		7,100.00	454,133.41	412,902,782.99
October			98,023.81	412,804,759.18
November			39,550.04	412,765,209.14
December		94,252.00	16,609,600.24	396,249,860.90
Total	36,519,648.00	39,923,552.00	20,577,558.81	396,249,860.90
1936				
January	5,000,000.00	50,000.00	2,587,892.52	393,711,968.38
February		1,550,000.00	5,063,329.75	390,198,638.63
March	99,422,400.00		959,142.31	389,239,496.32
Total, first quarter	104,422,400.00	1,600,000.00	8,610,364.58	389,239,496.32
April	16,148,667.00	5,929,000.00	1,000,826.28	394,167,670.04
May	100,000.00	3,040,748.00	4,180,699.09	393,027,718.95
June	7,000.00	94,000.00	4,689,664.97	388,432,053.98
Total, second quarter	16,255,667.00	9,063,748.00	9,871,190.34	388,432,053.98
July	150,000.00	8,252,667.00	45,843,881.03	350,840,839.95
August	8,176,000.00	150,000.00	722,238.47	350,268,551.48
September		800,000.00	[4] 1,807,974.08	349,260,577.40
Total, third quarter	8,326,000.00	9,202,667.00	[4] 48,374,143.58	349,260,577.40
Grand total	623,379,795.00	507,083,239.11	[4] 157,822,661.71	349,260,577.40

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Processors or Distributors Subject to Processing Taxes

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
November	$7,333.69	$7,333.69		$7,333.69
December	14,400.00			7,333.69
Total	21,733.69	7,333.69		7,333.69
1934				
January	3,787.90	6,816.69		14,150.38
February			$1,000.00	13,150.38
April	567.68		4,428.00	8,722.38
July		567.68		9,290.06
August			6,816.69	2,473.37
November			500.00	1,973.37
December			505.69	1,467.68
Total	4,355.58	7,384.37	13,250.38	1,467.68
1935				
January			900.00	567.68
November			300.00	267.68
December			267.68	
Total			1,467.68	
Grand total	26,089.27	14,718.06	14,718.06	

State Funds Created for the Purpose of Insuring Repayment of Deposits of Public Moneys

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
October	$5,887,715.88			
November		$5,887,715.88		$5,887,715.88
December			$74,750.14	5,812,965.74
Total	5,887,715.88	5,887,715.88	74,750.14	5,812,965.74
1934				
January			324,650.95	5,488,314.79
February			433,516.88	5,054,797.91
March			892,527.88	4,162,270.03
April			1,518,737.55	2,643,532.48
May	2,500,000.00		869,746.64	1,773,785.84
June		2,500,000.00	801,057.53	3,472,728.31
July			835,951.34	2,636,776.97
August			534,440.83	2,102,336.14
September			369,154.88	1,733,181.26
October			500,145.03	1,233,036.23
November			423,985.61	809,050.62
December			330,473.67	478,576.95
Total	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935				
January			478,576.95	
May	2,400,000.00			
June		2,376,915.30	260,159.51	2,116,755.79
July			510,994.28	1,605,761.51
August			95,974.07	1,509,787.44
September			102,813.46	1,406,973.98
October			359,776.61	1,047,197.37
November			37,465.50	1,009,731.87
December			336,355.40	673,376.47
Total	2,400,000.00	2,376,915.30	2,182,115.78	673,376.47

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

State Funds Created for the Purpose of Insuring Repayment of Deposits of Public Moneys—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$2,300,000.00		$419,773.21	$253,603.26
February		$2,300,000.00	156,528.25	2,397,075.01
March			45,335.24	2,351,739.77
Total, first quarter	2,300,000.00	2,300,000.00	621,636.70	2,351,739.77
April			332,051.79	2,019,687.98
May			151,040.26	1,868,647.72
June			[2] 59,318.34	1,809,329.38
Total, second quarter			[2] 542,410.39	1,809,329.38
July			381,653.67	1,427,675.71
August			131,760.63	1,295,915.08
September			[4] 65,644.23	1,230,270.85
Total, third quarter			[4] 579,058.53	1,230,270.85
Grand total	13,087,715.88	13,064,631.18	[4] 11,834,360.33	1,230,270.85

See footnotes at end of table.

Borrowers Engaged in the Fishing Industry

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1934				
October	$42,500.00			$25,000.00
November	20,000.00	$25,000.00		25,000.00
December	57,000.00			
Total	119,500.00	25,000.00		25,000.00
1935				
January	7,500.00	17,500.00		42,500.00
February	11,000.00	10,000.00		52,500.00
March	14,000.00			52,500.00
April	3,000.00	23,000.00		75,500.00
May	500,000.00	3,000.00		78,500.00
June	16,400.00			78,500.00
August	20,000.00	16,000.00	$2,500.00	92,000.00
September	2,000.00			92,000.00
October	7,500.00			92,000.00
November	8,000.00	480,369.77		572,369.77
December				
Total	589,400.00	549,869.77	2,500.00	572,369.77
1936				
January		5,750.00		578,119.77
February		18,500.00	6,833.32	589,786.45
Total, first quarter		24,250.00	6,833.32	589,786.45
April			250.00	589,536.45
May	25,000.00	13,880.23	500.00	602,916.68
June	2,000.00		[2] 80.00	602,836.68
Total, second quarter	27,000.00	13,880.23	[2] 830.00	602,836.68
July		20,000.00	761.11	622,075.57
August	1,200.00		2,500.00	619,575.57
September		1,200.00	([4])	620,775.57
Total, third quarter	1,200.00	21,200.00	[4] 3,261.11	620,775.57
Grand total	737,100.00	634,200.00	[4] 13,424.43	620,775.57

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
March	$10,000,000.00			
April		$10,000,000.00		$10,000,000.00
July	(2)			10,000,000.00
Total	[2] 10,000,000.00	10,000,000.00		10,000,000.00
1936				
July	10,500,000.00	10,000,000.00		20,000,000.00
August	1,250,000.00			20,000,000.00
Total, third quarter	11,750,000.00	10,000,000.00	(4)	20,000,000.00
Grand total	21,750,000.00	20,000,000.00	(4)	20,000,000.00

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

1934				
June	$924,500.00			
July	3,138,900.00			
August	4,273,475.00	$273,840.00		$273,840.00
September	4,012,800.00	1,642,338.27		1,916,178.27
October	5,386,350.00	1,402,466.91	$86,128.10	3,232,517.08
November	6,064,150.00	937,736.48	3,968.80	4,166,284.76
December	4,742,360.00	2,486,398.45	26,581.89	6,626,101.32
Total	28,542,535.00	6,742,780.11	116,678.79	6,626,101.32
1935				
January	5,331,550.00	1,907,767.64	21,117.59	8,512,751.37
February	4,121,100.00	2,217,094.26	82,601.59	10,647,244.04
March	5,719,771.93	2,149,499.91	58,401.65	12,738,342.30
April	6,987,915.00	2,042,758.77	213,981.59	14,567,119.48
May	4,190,100.00	3,238,520.55	212,778.00	17,592,862.03
June	10,979,033.33	4,235,210.82	167,061.13	21,661,011.72
July	6,996,830.00	4,410,737.99	239,375.17	25,832,374.54
August	10,916,766.66	3,777,486.28	193,000.52	29,416,860.30
September	5,638,150.00	3,038,710.62	230,572.19	32,224,998.73
October	4,213,108.33	2,586,585.32	273,263.55	34,538,320.50
November	4,061,784.00	3,032,284.87	320,132.29	37,250,473.08
December	[2] 4,389,095.11	3,040,578.69	465,582.00	39,825,469.77
Total	[2] 73,545,204.36	35,677,235.72	2,477,867.27	39,825,469.77
1936				
January	4,904,350.00	4,211,959.39	390,107.05	43,647,322.11
February	[2] 4,402,622.20	3,118,581.91	443,162.47	46,322,741.55
March	3,150,210.69	2,672,841.82	772,955.21	48,222,628.16
Total, first quarter	[2] 12,457,182.89	10,003,383.12	1,606,224.73	48,222,628.16
April	[2] 3,086,798.11	2,315,636.46	413,246.75	50,125,017.87
May	3,291,600.00	1,464,704.60	850,885.02	50,738,837.45
June	[2] 4,180,382.55	2,367,413.12	[2] 581,149.83	52,525,100.74
Total, second quarter	[2] 10,558,780.66	6,147,754.18	[2] 1,845,281.60	52,525,100.74
July	4,791,639.97	3,014,622.10	584,498.25	54,955,224.59
August	5,743,709.02	1,930,593.24	837,442.52	56,048,375.31
September	2,323,994.35	2,159,599.10	[4] 517,518.76	57,690,455.65
Total, third quarter	12,859,343.34	7,104,814.44	[4] 1,939,459.53	57,690,455.65
Grand total	137,963,046.25	65,675,967.57	[4] 7,985,511.92	57,690,455.65

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Loans to Industrial or Commercial Business

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
June	$924,500.00			
July	3,138,900.00			
August	4,255,850.00	$273,840.00		$273,840.00
September	3,602,500.00	1,642,338.27		1,916,178.27
October	4,306,700.00	1,402,466.91	$86,128.10	3,232,517.08
November	5,299,150.00	937,736.48	3,968.80	4,166,284.76
December	3,949,750.00	2,058,898.45	26,581.89	6,198,601.32
Total	25,477,350.00	6,315,280.11	116,678.79	6,198,601.32
1935				
January	3,863,100.00	1,571,634.31	21,117.59	7,749,118.04
February	3,570,600.00	2,063,844.26	82,521.59	9,730,440.71
March	5,146,471.93	1,666,500.38	51,571.65	11,345,369.44
April	6,144,915.00	1,801,258.77	168,151.59	12,978,476.62
May	3,306,600.00	2,934,520.55	212,698.00	15,700,299.17
June	10,391,100.00	3,895,744.15	166,378.64	19,429,664.68
July	6,232,980.00	4,015,443.83	235,675.36	23,209,433.15
August	10,203,500.00	3,439,670.76	185,635.64	26,463,468.27
September	5,236,800.00	2,934,408.66	216,860.00	29,181,016.93
October	3,550,275.00	2,280,772.82	222,825.31	31,238,964.44
November	3,323,284.00	2,738,384.87	303,386.41	33,673,962.90
December	[2] 3,708,095.11	2,873,828.69	445,775.10	36,102,016.49
Total	[2] 64,677,721.04	32,216,012.05	2,312,596.88	36,102,016.49
1936				
January	4,550,300.00	3,988,339.71	371,416.21	39,718,939.99
February	3,551,129.70	2,655,987.11	392,139.75	41,982,787.35
March	2,332,710.69	2,455,134.15	542,954.56	43,894,966.94
Total, first quarter	10,434,140.39	9,099,460.97	1,306,510.52	43,894,966.94
April	[2] 2,478,398.11	2,030,136.46	332,147.91	45,592,955.49
May	2,963,600.00	1,342,204.60	803,461.09	46,131,699.00
June	[2] 3,093,313.81	2,260,913.12	[2] 502,213.45	47,890,398.67
Total, second quarter	[2] 8,535,311.92	5,633,254.18	[2] 1,637,822.45	47,890,398.67
July	3,456,479.97	2,942,597.10	488,439.50	50,344,556.27
August	5,459,459.02	1,857,919.94	807,870.67	51,394,605.54
September	1,803,994.35	1,949,130.67	[4] 439,264.26	52,904,471.95
Total, third quarter	10,719,933.34	6,749,647.71	[4] 1,735,574.43	52,904,471.95
Grand total	119,844,456.69	60,013,655.02	[4] 7,109,183.07	52,904,471.95

Purchases of Participations in Loans to Industrial or Commercial Business

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
August	$15,000.00			
September	35,300.00			
October	642,150.00			
November	521,000.00			
December	728,010.00	$427,500.00		$427,500.00
Total	1,941,460.00	427,500.00		427,500.00
1935				
January	886,500.00	336,133.33		763,633.33
February	235,500.00	153,250.00	$80.00	916,803.33
March	328,800.00	482,999.53	6,830.00	1,392,972.86
April	735,500.00	241,500.00	45,830.00	1,588,642.86
May	615,500.00	304,000.00	80.00	1,892,562.86
June	217,100.00	318,266.67	682.49	2,210,147.04
July	663,850.00	394,894.16	2,099.81	2,602,941.39
August	586,600.00	329,815.52	7,364.88	2,925,392.03
September	401,350.00	104,301.96	11,712.19	3,017,981.80
October	447,433.33	305,812.50	50,438.24	3,273,356.06
November	418,500.00	293,900.00	16,745.88	3,550,510.18
December	[2] 681,000.00	166,750.00	19,806.90	3,697,453.28
Total	[2] 6,217,633.33	3,431,623.67	161,670.39	3,697,453.28

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Purchases of Participations in Loans to Industrial or Commercial Business—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$230,050.00	$223,619.68	$18,690.84	$3,902,382.12
February	[2] 740,292.50	462,594.80	51,022.72	4,313,954.20
March	482,500.00	217,707.67	229,600.65	4,302,061.22
Total, first quarter	[2] 1,452,842.50	903,922.15	299,314.21	4,302,061.22
April	432,400.00	285,500.00	81,098.84	4,506,462.38
May	[2] 78,000.00	122,500.00	47,423.93	4,581,538.45
June	[2] 297,000.00	106,500.00	[2] 78,536.38	4,609,502.07
Total, second quarter	[2] 807,400.00	514,500.00	[2] 207,059.15	4,609,502.07
July	1,135,960.00	72,025.00	96,058.75	4,585,468.32
August	96,250.00	72,673.30	29,246.58	4,628,895.04
September	440,000.00	210,468.43	[4] 78,176.79	4,761,186.68
Total, third quarter	1,672,210.00	355,166.73	[4] 203,482.12	4,761,186.68
Grand total	12,091,545.83	5,632,712.55	[4] 871,525.87	4,761,186.68

Agreements to Purchase Participations in Loans to Industrial or Commercial Business

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
August	$2,625.00			
September	375,000.00			
October	437,500.00			
November	244,000.00			
December	64,600.00			
Total	1,123,725.00			
1935				
January	581,950.00			
February	315,000.00			
March	244,500.00			
April	107,500.00			
May	268,000.00			
June	370,833.33	$21,200.00		$21,200.00
July	100,000.00	400.00	$1,600.00	20,000.00
August	126,666.66	8,000.00		28,000.00
September			2,000.00	26,000.00
October	215,400.00			26,000.00
November	320,000.00			26,000.00
Total	2,649,849.99	29,600.00	3,600.00	26,000.00
1936				
January	124,000.00			26,000.00
February	111,200.00			26,000.00
March	335,000.00		400.00	25,600.00
Total, first quarter	570,200.00		400.00	25,600.00
April	176,000.00			25,600.00
May	[2] 250,000.00			25,600.00
June	[2] 790,068.74		[2] 400.00	25,200.00
Total, second quarter	[2] 1,216,068.74		[2] 400.00	25,200.00
July	199,200.00			25,200.00
August	188,000.00		325.27	24,874.73
September	80,000.00		[4] 77.71	24,797.02
Total, third quarter	467,200.00		[4] 402.98	24,797.02
Grand total	6,027,043.73	$29,600.00	[4] 4,802.98	24,797.02

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
October	$81,315.61	$22,500.00		$22,500.00
November			$139.25	22,360.75
December	49,801.26			22,360.75
Total	131,116.87	22,500.00	139.25	22,360.75
1935				
January	79,988.24	13,211.53	1,365.58	34,206.70
February	102,059.90	48,955.12	5,251.22	77,910.60
March	193,054.63	82,387.25	10,505.65	149,792.20
April	110,118.91	92,672.48	8,119.53	234,345.15
May	82,867.05	103,261.78	7,159.20	330,447.73
June	11,231,136.44	91,233.42	10,466.26	411,214.89
July	111,000.00	10,468,138.63	972,554.09	9,906,799.43
August	164,430.65	84,471.17	1,759,674.15	8,231,596.45
September	75,135.91	42,367.47	561,747.14	7,712,216.78
October	8,594.84	63,605.08	7,196,800.54	579,021.32
November	8,690.00	31,443.48	19,603.98	590,860.82
December	23,500.00	652,657.07	18,357.46	1,225,160.43
Total	12,190,576.57	11,774,404.48	10,571,604.80	1,225,160.43
1936				
January	305,365.56	28,380.11	40,298.51	1,213,242.03
February			14,119.64	1,199,122.39
March	26,298.85	15,484.77	27,036.63	1,187,570.53
Total, first quarter	331,664.41	43,864.88	81,454.78	1,187,570.53
April	23,750.00	40,283.54	23,550.36	1,204,303.71
May	4,426.14	265,670.17	30,561.69	1,439,412.19
June	27,578.98	62,730.24	[2] 40,041.16	1,462,101.27
Total, second quarter	55,755.12	368,683.95	[2] 94,153.21	1,462,101.27
July		9,730.19	41,535.47	1,430,295.99
August		19,843.01	62,260.33	1,387,878.67
September	18,689.38		[4] 13,825.81	1,374,052.86
Total, third quarter	18,689.38	29,573.20	[4] 117,621.61	1,374,052.86
Grand total	12,727,802.35	12,239,026.51	[4] 10,864,973.65	1,374,052.86

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

1932				
July	$3,000,000.00			
August	63,931,669.00	$3,947,884.00		$3,947,884.00
September	73,128,502.22	10,211,699.75		14,159,583.75
October	103,002,382.63	17,270,389.52	$2,034.55	31,427,938.72
November	22,939,183.60	21,653,141.09	3,541.00	53,077,538.81
December	47,042,590.68	44,060,901.82	109,881.40	97,028,559.23
Total	313,044,328.13	97,144,016.18	115,456.95	97,028,559.23
1933				
January	58,662,318.20	42,811,872.34	144,281.14	139,696,150.43
February	73,435,643.20	39,810,807.21	60,759.60	179,446,198.04
March	47,470,404.35	43,943,082.50	126,566.04	223,262,714.50
April	54,200,970.68	47,159,003.89	110,270.37	270,311,448.02
May	14,099,023.64	55,029,013.59	541,557.37	324,798,904.24
June	25,858,081.56	6,497,833.23	347,853.91	330,948,883.56
July	53,113,497.22	11,258,722.89	171,499.97	342,036,106.48
August	219,295.58	6,012,631.30	734,781.32	347,313,956.46
September	2,022,500.00	7,109,122.61	617,821.80	353,805,257.27
October	251,231,180.24	8,461,727.36	147,991.14	362,118,993.49
November	124,164,690.24	36,876,451.63	1,076,730.02	397,918,715.10
December	443,674.80	40,059,762.69	540,541.82	437,437,935.97
Total	704,921,279.71	345,030,031.24	4,620,654.50	437,437,935.97

See footnotes at end oi table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January	$49,015,000.00	$77,648,863.36	$1,055,949.66	$514,030,849.
February	3,095,124.63	32,244,421.65	8,029,888.88	538,245,382.
March	887,000.00	28,968,655.33	10,982,189.66	556,231,848.
April	375,000.00	11,593,558.33	6,677,572.05	561,147,834.
May	860,000.00	13,420,158.46	2,935,741.51	571,632,251.
June	250,484.94	49,966,539.24	10,113,747.94	611,485,042.
July	9,840,000.00	32,702,254.72	72,953,349.39	571,233,947.
August	15,306,183.50	12,281,508.03	51,049,951.31	532,465,504.
September	250,548,072.15	6,756,654.70	35,186,395.29	504,035,764.
October	89,343,513.55	11,112,286.60	41,237,596.53	473,910,454.
November	154,000.00	15,358,251.48	23,677,004.26	465,591,701.
December	33,565,500.00	16,669,136.80	9,223,059.83	473,037,778.
Total	453,239,878.86	308,722,288.70	273,122,446.31	473,037,778.
1935				
January		11,320,844.02	5,973,192.77	478,385,429.
February	150,000.00	8,868,557.15	6,189,376.35	481,064,610.
March	1,751,013.91	12,473,204.86	3,864,503.08	489,673,312.
April	815,051.31	13,837,388.69	914,329.61	502,596,371.
May	7,000,000.00	12,557,881.66	2,483,034.33	512,671,218.
June	86,153,000.00	107,693,741.28	5,641,568.14	614,723,391.
July		97,033,894.59	11,412,700.18	700,344,586.
August	77,000.00	25,774,851.06	1,379,191.11	724,740,246.
September	100,020,000.00	22,996,390.34	938,119.59	746,798,506.
October	50,000.00	7,900,834.05	3,251,455.64	751,447,885.
November	100,075,000.00	7,440,628.21	500,000.41	758,388,513.
December	1,994,117.18	4,810,693.25	30,481,058.60	732,718,147.
Total	298,085,182.40	332,708,899.16	73,023,529.81	732,718,147.
1936				
January	100,000.00	37,501,535.27	893,457.17	769,321,225.
February	505,432.50	3,831,372.88	1,903,813.57	771,248,785.
March	80,652.05	6,329,364.26	2,340,651.15	775,237,498.
Total, first quarter	686,084.55	47,662,272.41	5,142,921.89	775,237,498.
April	903,558.08	5,175,400.15	19,845,863.80	760,567,034.
May	57,500,000.00	11,446,794.29	[2] 123,494,095.02	648,519,733.
June	[2] 10,770,808.92	13,819,950.47	[2] 33,701,196.69	628,638,487.
Total, second quarter	[2] 69,174,367.00	30,442,144.91	[2] 177,041,155.51	628,638,487.
July	160,535,000.00	7,380,354.29	71,631,061.50	564,387,780.
August	225,000.00	6,889,034.89	610,970.41	570,665,844.
September	11,975,000.00	7,366,098.92	[4] 425,315.86	577,606,627.
Total, third quarter	172,735,000.00	21,635,488.10	[4] 72,667,347.77	577,606,627.
Grand total	2,011,886,120.65	1,183,345,140.70	[4] 605,738,512.74	577,606,627.

Self-Liquidating Projects (Including Loans for Financing Repair of Damage by Earthquake, Fire, Tornado or Cyclone in 1933)

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
September	$53,105,000.00			
October	79,932,880.00			
November	4,324,744.00	$360,000.00		$360,000.
December	8,412,910.24	15,377,000.00		15,737,000.
Total	145,775,534.24	15,737,000.00		15,737,000.

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Self-Liquidating Projects (Including Loans for Financing Repair of Damage by Earthquake, Fire, Tornado, or Cyclone in 1933)—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
January	$8,945,100.00	$2,600,000.00		$18,337,000.00
February	24,810,372.20	327,000.00		18,664,000.00
March	17,759,425.35	2,020,000.00		20,684,000.00
April	5,001,678.47	4,442,000.00		25,126,000.00
May	2,784,525.64	2,125,462.06	$20,000.00	27,231,462.06
June	25,683,801.56	2,524,819.35	22,100.00	30,134,181.41
July		7,853,970.51	15,675.00	37,972,476.92
August		3,851,648.18	22,900.00	41,801,225.10
September		6,740,302.08	5,150.00	48,536,377.18
October	[6] 2,180.24	7,552,137.13	50,325.00	56,038,189.31
November		3,992,943.16	11,525.00	60,019,607.47
December	[6] 1,123.80	3,436,127.18	4,500.00	63,451,234.65
Total	84,988,207.26	47,866,409.65	152,175.00	63,451,234.65
1934				
January		8,408,771.54	363,436.46	71,496,569.73
February	[6] 124.63	2,065,486.53	2,344,825.00	71,217,231.26
March		10,061,716.92	1,023,767.50	80,195,180.68
April		2,525,044.88	54,023.74	82,666,201.82
May		6,399,212.56	620,654.02	88,444,760.36
June	[6] 484.94	4,603,597.88	44,537.55	93,003,820.69
July		3,611,629.67	582,251.39	96,033,198.97
August	15,000,000.00	11,333,497.05	208,083.43	107,158,612.59
September	315,000.00	4,038,254.76	135,237.50	111,061,629.85
October	7,703.79	2,042,800.11	1,041,902.89	112,062,527.07
November		7,202,013.34	2,373,972.09	116,890,568.32
December	10,010,000.00	5,719,757.84	74,350.00	122,535,976.16
Total	25,333,313.36	67,951,783.08	8,867,041.57	122,535,976.16
1935				
January		2,758,266.11	90,755.16	125,203,487.11
February		3,727,728.86	1,327,180.46	127,604,035.51
March		5,086,324.64	555,843.45	132,134,516.70
April	53,000.00	2,228,000.00	94,884.37	134,267,632.33
May		3,056,750.00	13,530.87	137,310,851.46
June	36,000,000.00	9,158,612.26	14,547.09	146,454,916.63
July		2,935,100.00	878,931.10	148,511,085.53
August	7,000.00	6,346,063.46	169,092.14	154,688,056.85
September		13,650,000.00	79,534.28	168,258,522.57
October		2,843,262.50	2,836,802.14	168,264,982.93
November		4,961,965.80	89,272.40	173,137,676.33
December		3,040,000.00	29,873,359.18	146,304,317.15
Total	36,060,000.00	59,792,073.63	36,023,732.64	146,304,317.15
1936				
January		7,464,148.28	101,506.62	153,666,958.81
February	5,432.50	3,029,480.51	1,375,925.52	155,320,513.80
March		4,929,644.73	579,927.01	159,670,231.52
Total, first quarter	5,432.50	15,423,273.52	2,057,359.15	159,670,231.52
April		4,085,000.00	158,330.99	163,596,900.53
May	57,500,000.00	9,027,778.18	86,516.50	172,538,162.21
June		1,479,000.00	[3] 5,540,428.49	168,476,733.72
Total, second quarter	57,500,000.00	14,591,778.18	[3] 5,785,275.98	168,476,733.72
July		5,942,237.02	204,955.17	174,214,015.57
August		5,862,510.71	36,802.21	180,039,724.07
September		4,428,000.00	[4] 49,889.90	184,417,834.17
Total, third quarter		16,232,747.73	[4] 291,647.28	184,417,834.17
Grand total	349,662,487.36	237,595,065.79	[4] 53,177,231.62	184,417,834.17

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Financing of Exports of Agricultural Surpluses

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
July	$52,851,247.22	$1,497,503.38		$1,497,503.38
August	29,295.58	1,903,990.01		3,401,493.38
September		341,170.88	$55,857.49	3,686,806.78
October		257,538.30	38,064.59	3,906,280.49
November		609,080.03	17,636.57	4,497,723.95
December		2,533,445.78	135,975.72	6,895,194.01
Total	52,880,542.80	7,142,728.38	247,534.37	6,895,194.01
1934				
January		2,233,987.48	85,324.07	9,043,857.42
February		1,065,488.51	56,803.84	10,052,542.09
March		1,076,848.69	78,009.67	11,051,381.11
April		1,332,210.82	68,904.96	12,314,686.97
May		489,149.15	53,770.84	12,750,065.28
June		1,255,575.38	58,932.98	13,946,707.68
July		4,216,643.84	2,978,223.37	15,185,128.15
August		32,688.33	342,496.98	14,875,319.50
September		180,062.29	101,811.34	14,953,570.45
October	353,762.80	771,569.45	509,234.02	15,215,905.88
November		132,761.48	356,640.80	14,992,026.56
December	136,649.62	269,529.17	85,756.30	15,175,799.43
Total	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43
1935				
February		6,974.45	19,103.32	15,163,670.56
March		9,225.36	219,539.62	14,953,356.30
April		9,143.88		14,962,500.18
May			36,139.66	14,926,360.52
June			394,766.90	14,531,593.62
July			15,091.94	14,516,501.68
September			216,436.21	14,300,065.47
December			273,104.63	14,026,960.84
Total		25,343.69	1,174,182.28	14,026,960.84
1936				
March			442,677.06	13,584,283.78
Total, first quarter			442,677.06	13,584,283.78
April			13,537,387.79	46,895.99
Total, second quarter			13,537,387.79	46,895.99
Grand total	53,370,955.22	20,224,586.66	[2] 20,177,690.67	46,895.99

Financing of Agricultural Commodities and Livestock

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
August	$50,000,000.00			
September	1,500,000.00			
October	474,740.63	$451,580.12	$2,034.55	$449,545.57
November	129,616.60	830,276.97	3,541.00	1,276,281.54
December	2,671,563.44	158,117.00	109,881.40	1,324,517.14
Total	54,775,920.67	1,439,974.09	115,456.95	1,324,517.14
1933				
January	281,802.20	32,302.20	144,281.14	1,212,538.20
February	438,000.00	75,295.96	60,759.60	1,227,074.56
March	60,000.00	104,024.04	126,566.04	1,204,532.56
April	225,329.43	1,349,879.30	110,270.37	2,444,141.49
May	55,000.00	465,354.37	186,657.37	2,722,838.49
June	174,280.00	212,668.80	194,508.91	2,740,998.38
July	262,250.00	608,800.95	155,824.97	3,193,974.36
August	190,000.00	110,290.93	385,441.32	2,918,823.97
September	2,022,500.00	27,649.65	379,314.31	2,567,159.31
October	251,229,000.00	652,051.93	59,601.55	3,159,609.69
November	124,164,690.24	32,274,428.44	1,047,568.45	34,386,469.68
December	442,551.00	34,090,189.73	400,066.10	68,076,593.31
Total	379,545,402.87	70,002,936.30	3,250,860.13	68,076,593.31

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Financing of Agricultural Commodities and Livestock—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January	49,015,000.00	67,006,104.34	607,189.13	134,475,508.52
February	3,095,000.00	29,113,446.61	5,616,310.04	157,972,645.09
March	887,000.00	17,890,089.72	9,869,292.49	165,993,442.32
April	375,000.00	7,736,302.63	6,461,093.35	167,268,651.60
May	860,000.00	6,531,796.75	1,924,466.65	171,875,981.70
June	250,000.00	44,107,365.98	9,991,289.89	205,992,057.79
July	9,840,000.00	24,873,981.21	69,387,874.15	161,478,164.85
August	306,183.59	915,322.65	50,486,370.90	111,907,116.60
September	250,233,072.15	2,538,337.65	34,434,296.45	80,011,157.80
October	88,982,046.96	8,297,917.04	39,682,643.62	48,626,431.22
November	154,000.00	8,023,476.66	20,714,391.37	35,935,516.51
December	23,418,850.38	10,679,849.79	9,062,953.53	37,552,412.77
Total	427,416,153.08	227,713,991.03	258,238,171.57	37,552,412.77
1935				
January		8,562,577.91	5,826,905.61	40,288,085.07
February	150,000.00	5,133,853.84	4,843,092.57	40,578,846.34
March	1,751,013.91	7,377,654.86	3,081,620.01	44,874,881.19
April	762,051.31	11,600,244.81	818,795.24	55,656,330.76
May	7,000,000.00	9,501,131.66	2,413,363.80	62,744,098.62
June	50,153,000.00	98,535,129.02	5,231,354.15	156,047,873.49
July		94,098,794.59	10,518,067.14	239,628,600.94
August	70,000.00	19,428,787.60	1,143,098.97	257,914,289.57
September	100,020,000.00	9,346,380.34	119,749.10	267,140,920.81
October	50,000.00	5,057,571.55	83,653.50	272,114,838.86
November	100,075,000.00	2,478,662.41	343,728.01	274,249,773.26
December	1,994,117.18	1,770,693.25	260,244.79	275,760,221.72
Total	262,025,182.40	272,891,481.84	34,683,672.89	275,760,221.72
1936				
January	100,000.00	30,037,386.99	796,208.55	305,001,400.16
February	500,000.00	801,892.37	527,453.05	305,275,839.48
March	80,652.05	1,399,719.53	1,129,047.08	305,546,511.93
Total, first quarter	680,652.05	32,238,998.89	2,452,708.68	305,546,511.93
April	903,558.08	1,090,400.15	6,150,145.02	300,486,767.06
May		2,419,016.11	[2] 123,387,578.52	179,518,204.65
June	[2] 10,770,808.92	12,340,950.47	[2] 28,158,008.20	163,701,146.92
Total, second quarter	[2] 11,674,367.00	15,850,366.73	[2] 157,695,731.74	163,701,146.92
July	160,535,000.00	1,438,117.27	71,426,106.33	93,713,157.86
August	225,000.00	1,026,524.18	383,668.20	94,356,013.84
September	11,975,000.00	2,938,098.92	[4] 146,925.96	97,147,186.80
Total, third quarter	172,735,000.00	5,402,740.37	[4] 71,956,700.49	97,147,186.80
Grand total	[7] 1,308,852,678.07	[7] 625,540,489.25	[4 7] 528,393,302.45	97,147,186.80

Amounts Made Available for Relief and Work Relief

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
July	$3,000,000.00			
August	13,931,669.00	$3,947,884.00		$3,947,884.00
September	18,523,502.22	10,211,699.75		14,159,583.75
October	22,594,762.00	16,818,809.40		30,978,393.15
November	18,484,823.00	20,462,864.12		51,441,257.27
December	35,958,117.00	28,525,784.82		79,967,042.09
Total	112,492,873.22	79,967,042.09		79,967,042.09

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Amounts Made Available for Relief and Work Relief—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
January	49,435,416.00	40,179,570.14		120,146,612.23
February	48,187,271.00	39,408,511.25		159,555,123.48
March	29,650,979.00	41,819,058.46		201,374,181.94
April	48,973,962.78	41,367,124.59		242,741,306.53
May	11,259,498.00	52,438,197.16	$334,900.00	294,844,603.69
June		3,360,345.08	131,245.00	298,073,703.77
July		1,298,448.05		299,372,151.82
August		146,702.18	326,440.00	299,192,414.00
September			177,500.00	299,014,914.00
Total	187,507,126.78	220,017,956.91	970,085.00	299,014,914.00
1934				
February			11,950.00	299,002,964.00
March			11,120.00	298,991,844.00
April			93,550.00	298,898,294.00
May			336,850.00	298,561,444.00
June			18,987.52	298,542,456.48
July			5,000.48	298,537,456.00
August			13,000.00	298,524,456.00
September			515,050.00	298,009,406.00
October			3,816.00	298,005,590.00
November			232,000.00	297,773,590.00
December				297,773,590.00
Total			1,241,324.00	297,773,590.00
1935				
January			55,532.00	297,718,058.00
March			7,500.00	297,710,558.00
April			650.00	297,709,908.00
May			20,000.00	297,689,908.00
June			900.00	297,689,008.00
July			610.00	297,688,398.00
August			67,000.00	297,621,398.00
September			522,400.00	297,098,998.00
October			331,000.00	296,767,998.00
November			67,000.00	296,700,998.00
December			74,350.00	296,626,648.00
Total			1,146,942.00	296,626,648.00
1936				
January			742.00	296,625,906.00
February			435.00	296,625,471.00
March			189,000.00	296,436,471.00
Total, first quarter			190,177.00	296,436,471.00
May			20,000.00	296,416,471.00
June			[2] 2,760.00	296,413,711.00
Total, second quarter			[2] 22,760.00	296,413,711.00
August			190,500.00	296,223,211.00
September			[4] 228,500.00	295,994,711.00
Total, third quarter			[4] 419,000.00	295,994,711.00
Grand total	300,000,000.00	299,984,999.00	[4] 3,990,288.00	295,994,711.00

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

1933				
March	$14,932,500.00	$12,750,000.00		$12,750,000.00
April	7,600,000.00	7,582,500.00		20,332,500.00
May	16,597,500.00	5,150,000.00		25,482,500.00
June	8,188,000.00	17,985,500.00	$4,685.00	43,463,315.00
July	14,798,000.00	8,185,000.00		51,648,315.00
August	3,471,000.00	7,677,500.00		59,325,815.00
September	4,385,000.00	3,776,000.00	50.00	63,101,765.00
October	30,965,000.00	2,990,000.00	31,930.00	66,059,835.00
November	89,888,000.00	44,155,000.00	108,795.00	110,106,040.00
December	305,731,000.00	154,094,716.67	515.00	264,200,241.67
Total	496,556,000.00	264,346,216.67	145,975.00	264,200,241.67

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January	$255,139,350.00	$146,474,400.00	$191,125.00	$410,483,516.67
February	75,514,250.00	54,717,750.00	108,911.11	465,092,355.56
March	104,793,000.00	128,039,340.00	79,448.17	593,052,247.39
April	30,407,300.00	63,697,085.00	558,249.50	656,191,082.89
May	48,629,400.00	47,992,555.00	153,717.31	704,029,920.58
June	35,906,820.00	112,035,430.25	1,386,525.15	814,678,825.68
July	16,237,950.00	21,434,472.50	54,704,338.00	781,408,960.18
August	27,196,700.00	26,147,230.82	4,222,879.15	803,333,311.85
September	13,215,525.00	25,890,041.66	1,849,506.51	827,373,847.00
October	23,904,850.00	15,989,885.00	5,621,335.47	837,742,396.53
November	9,798,000.00	12,968,102.50	1,278,715.95	849,431,783.08
December	[2] 16,197,780.00	18,271,541.50	3,719,065.98	863,984,258.60
Total	[2] 656,940,925.00	673,657,834.23	73,873,817.30	863,984,258.60
1935				
January	[2] 15,054,300.00	15,460,560.00	5,465,754.69	873,979,063.91
February	2,536,250.00	27,135,725.00	5,211,054.83	895,903,734.08
March	3,077,560.00	9,155,660.00	2,225,100.43	902,834,293.65
April	1,673,400.00	4,831,000.00	7,648,956.50	900,016,337.15
May	5,269,650.00	5,525,975.00	3,439,690.27	902,102,621.88
June	5,893,600.00	6,782,063.33	4,218,296.79	904,666,388.42
July	8,313,500.00	3,627,500.00	6,563,589.35	901,730,299.07
August	3,995,700.00	6,135,150.00	5,551,734.93	902,313,714.14
September	31,322,000.00	9,412,375.00	7,696,276.26	904,029,812.88
October	1,587,560.00	4,938,380.00	2,406,767.78	906,561,425.10
November	5,746,000.00	2,828,500.00	2,340,578.18	907,049,346.92
December	13,751,864.00	7,136,400.00	17,169,914.93	897,015,831.99
Total	[2] 98,221,264.00	102,969,288.33	69,937,714.94	897,015,831.99
1936				
January	661,250.00	12,748,114.00	5,078,905.27	904,685,040.72
February	1,055,000.00	1,179,200.00	18,228,664.57	887,635,576.15
March	1,682,500.00	1,867,400.00	12,176,087.42	877,326,888.73
Total, first quarter	3,398,750.00	15,794,714.00	35,483,657.26	877,326,888.73
April	85,000.00	7,109,000.00	7,400,914.95	877,034,973.78
May	2,367,500.00	560,000.00	[2] 5,402,472.58	872,192,501.20
June	932,450.00	1,578,950.00	[2] 53,552,430.94	820,219,020.26
Total, second quarter	3,384,950.00	9,247,950.00	[2] 66,355,818.47	820,219,020.26
July	25,000.00	502,600.00	99,131,809.28	721,589,810.98
August	10,000.00	3,025,000.00	18,969,260.19	705,645,550.79
September	56,000.00	2,032,500.00	[4] 5,526,835.13	702,151,215.66
Total, third quarter	91,000.00	5,560,100.00	[4] 123,627,904.60	702,151,215.66
Grand total	1,258,592,889.00	1,071,576,103.23	[4] 369,424,887.57	702,151,215.66

Loans on Preferred Stock of Banks and Trust Companies

[Under the act approved Mar. 9, 1933, as amended]

1933				
March	[2] $250,000.00	$250,000.00		$250,000.00
May	2,710,000.00	(2)		250,000.00
June	3,350,000.00	6,060,000.00	$4,685.00	6,305,315.00
July	2,115,500.00	40,000.00		6,345,315.00
August	91,000.00	517,500.00		6,862,815.00
September	[2] 50,000.00	[2] 76,000.00	50.00	6,938,765.00
October		75,000.00	31,930.00	6,981,835.00
November	545,000.00		21,495.00	6,960,340.00
December	1,578,000.00	829,600.00	515.00	7,789,425.00
Total	[2] 10,689,500.00	[2] 7,848,100.00	58,675.00	7,789,425.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Loans on Preferred Stock of Banks and Trust Companies—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January	$1,781,350.00	$310,000.00	$166,125.00	$7,933,300.00
February	4,442,050.00	322,500.00	8,911.11	8,246,888.89
March	665,500.00	994,300.00	59,448.17	9,181,740.72
April	531,500.00	776,900.00	268,249.50	9,690,391.22
May	993,400.00	2,519,300.00	143,717.31	12,065,973.91
June	1,123,500.00	536,575.00	225,525.15	12,377,023.76
July	434,450.00	819,850.00	212,588.00	12,984,285.76
August	279,200.00	253,000.00	24,029.15	13,213,256.61
September	407,525.00	314,500.00	30,996.51	13,496,760.10
October	509,850.00	421,100.00	54,444.04	13,863,416.06
November	91,000.00	150,000.00	56,215.95	13,957,200.11
December	265,530.00	405,500.00	228,263.48	14,134,436.63
Total	11,524,855.00	7,823,525.00	1,478,513.37	14,134,436.63
1935				
January	296,300.00	511,130.00	153,068.62	14,492,498.01
February	156,750.00	328,025.00	144,234.83	14,676,288.18
March	73,500.00	657,400.00	26,150.43	15,307,537.75
April	41,900.00	62,000.00	62,256.50	15,307,281.25
May	124,650.00	260,000.00	403,340.27	15,163,940.98
June	12,600.00	161,000.00	28,106.00	15,296,834.98
July	107,000.00		113,696.43	15,183,138.55
August	40,700.00	170,350.00	304,107.36	15,049,381.19
September	67,000.00	15,000.00	59,953.37	15,004,427.82
October	55,000.00	13,500.00	132,321.52	14,885,606.30
November		25,000.00	199,078.18	14,711,528.12
December		74,500.00	87,254.93	14,698,773.19
Total	975,400.00	2,277,905.00	1,713,568.44	14,698,773.19
1936				
January		40,000.00	112,473.20	14,626,299.99
February		5,200.00	332,696.54	14,298,803.45
March	85,000.00	75,000.00	128,408.70	14,245,394.75
Total, first quarter	85,000.00	120,200.00	573,578.44	14,245,394.75
April			243,694.95	14,001,699.80
May		55,000.00	32,272.58	14,024,427.22
June		24,000.00	[2] 105,520.94	13,942,906.28
Total, second quarter		79,000.00	[2] 381,488.47	13,942,906.28
July			56,909.28	13,885,997.00
August			218,798.94	13,667,198.06
September			[4] 31,038.47	13,636,159.59
Total, third quarter			[4] 306,746.69	13,636,159.59
Grand total	23,274,755.00	18,148,730.00	[4] 4,512,570.41	13,636,159.59

Subscriptions for Preferred Stock of Banks and Trust Companies

[Under the act approved Mar. 9, 1933, as amended]

1933				
March	[2] $14,682,500.00	$12,500,000.00		$12,500,000.00
April	7,400,000.00	7,582,500.00		20,082,500.00
May	13,887,500.00	[2] 5,150,000.00		25,232,500.00
June	4,838,000.00	11,725,500.00		36,958,000.00
July	12,682,500.00	8,145,000.00		45,103,000.00
August	2,880,000.00	6,660,000.00		51,763,000.00
September	[2] 4,335,000.00	[2] 3,700,000.00		55,463,000.00
October	[2] 6,770,800.00	2,915,000.00		58,378,000.00
November	17,753,000.00	[2] 4,960,800.00	$87,300.00	63,251,500.00
December	177,652,100.00	77,015,116.67		140,266,616.67
Total	[2] 262,881,400.00	[2] 140,353,916.67	87,300.00	140,266,616.67

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Subscriptions for Preferred Stock of Banks and Trust Companies—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January	$142,932,100.00	$94,669,500.00	$25,000.00	$234,911,116.67
February	52,345,200.00	29,933,000.00	50,000.00	264,794,116.67
March	80,792,500.00	97,959,390.00		362,753,506.67
April	25,680,800.00	39,203,685.00	250,000.00	401,707,191.67
May	41,870,500.00	19,601,755.00		421,308,946.67
June	27,998,820.00	86,627,855.25		507,936,801.92
July	12,983,500.00	18,067,622.50	394,250.00	525,610,174.42
August	11,068,500.00	18,769,230.82	1,779,350.00	542,600,055.24
September	11,043,000.00	13,145,541.66	687,010.00	555,058,586.90
October	20,545,000.00	14,465,785.00	1,358,930.00	568,165,441.90
November	8,882,000.00	9,210,602.50	502,500.00	576,873,544.40
December	[2] 14,750,250.00	15,823,541.50	1,983,302.50	590,713,783.40
Total	[2] 450,892,170.00	457,477,509.23	7,030,342.50	590,713,783.40
1935				
January	[2] 12,925,500.00	13,944,430.00	835,447.50	603,822,765.90
February	2,236,000.00	24,207,700.00	1,235,320.00	626,795,145.90
March	1,602,000.00	7,823,260.00	911,450.00	633,706,955.90
April	1,403,500.00	4,696,500.00	483,700.00	637,919,755.90
May	5,065,000.00	4,150,975.00	1,992,850.00	640,077,880.90
June	5,462,500.00	6,226,063.33	586,400.00	645,717,544.23
July	7,027,500.00	2,155,000.00	3,426,892.92	644,445,651.31
August	3,114,000.00	5,597,300.00	3,257,627.57	646,785,323.74
September	25,100,000.00	2,986,375.00	2,117,438.68	647,654,260.06
October	1,220,000.00	4,515,880.00	1,297,540.83	650,872,599.23
November	5,676,000.00	2,528,500.00	529,000.00	652,872,099.23
December	13,746,864.00	7,006,900.00	13,689,160.00	646,189,839.23
Total	[2] 84,578,864.00	85,838,883.33	30,362,827.50	646,189,839.23
1936				
January	606,250.00	12,668,114.00	3,026,337.50	655,831,615.73
February	1,025,000.00	1,020,000.00	13,039,981.75	643,811,633.98
March	1,590,000.00	1,732,400.00	11,519,965.00	634,024,068.98
Total, first quarter	3,221,250.00	15,420,514.00	27,586,284.25	634,024,068.98
April	85,000.00	7,105,000.00	5,216,470.00	635,912,598.98
May	2,300,000.00	455,000.00	[2] 3,452,200.00	632,915,398.98
June	917,450.00	1,499,950.00	[2] 48,964,410.00	585,450,938.98
Total, second quarter	3,302,450.00	9,059,950.00	[2] 57,633,080.00	585,450,938.98
July		472,600.00	70,652,700.00	515,270,838.98
August	10,000.00	3,025,000.00	16,774,036.25	501,521,802.73
September	50,000.00	2,000,000.00	[4] 4,023,296.66	499,498,506.07
Total, third quarter	60,000.00	5,497,600.00	[4] 91,450,032.91	499,498,506.07
Grand total	804,936,134.00	713,648,373.23	[4] 214,149,867.16	499,498,506.07

Purchases of Capital Notes or Debentures of Banks and Trust Companies

[Under the act approved Mar. 9, 1933, as amended]

1933				
April	$200,000.00			$200,000.00
June		$200,000.00		700,000.00
August	500,000.00	500,000.00		700,000.00
October	[2] 24,194,200.00			39,894,200.00
November	71,590,000.00	[2] 39,194,200.00		116,144,200.00
December	126,500,900.00	76,250,000.00		
Total	[2] 222,985,100.00	[2] 116,144,200.00		116,144,200.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

Purchases of Capital Notes or Debentures of Banks and Trust Companies—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January	$110,425,900.00	$51,494,900.00		$167,639,100.00
February	18,727,000.00	24,462,250.00	$50,000.00	192,051,350.00
March	23,335,000.00	29,085,650.00	20,000.00	221,117,000.00
April	4,195,000.00	23,716,500.00	40,000.00	244,793,500.00
May	5,765,500.00	25,871,500.00	10,000.00	270,655,000.00
June	6,784,500.00	24,871,000.00	1,161,000.00	294,365,000.00
July	2,820,000.00	2,547,000.00	54,097,500.00	242,814,500.00
August	15,849,000.00	7,125,000.00	2,419,500.00	247,520,000.00
September	1,765,000.00	12,430,000.00	1,131,500.00	258,818,500.00
October	2,850,000.00	1,103,000.00	4,207,961.43	255,713,538.57
November	825,000.00	3,607,500.00	720,000.00	258,601,038.57
December	1,182,000.00	2,042,500.00	1,507,500.00	259,136,038.57
Total	194,523,900.00	208,356,800.00	65,364,961.43	259,136,038.57
1935				
January	1,832,500.00	1,005,000.00	4,477,238.57	255,663,800.00
February	143,500.00	2,600,000.00	3,831,500.00	254,432,300.00
March	1,402,000.00	675,000.00	1,287,500.00	253,819,800.00
April	228,000.00	72,500.00	7,103,000.00	246,789,300.00
May	80,000.00	1,115,000.00	1,043,500.00	246,860,800.00
June	418,500.00	395,000.00	3,603,790.79	243,652,009.21
July	1,179,000.00	1,472,500.00	3,023,000.00	242,101,509.21
August	841,000.00	367,500.00	1,990,000.00	240,479,009.21
September	6,155,000.00	6,411,000.00	5,518,884.21	241,371,125.00
October	312,500.00	409,000.00	976,905.43	240,803,219.57
November	70,000.00	275,000.00	1,612,500.00	239,465,719.57
December	5,000.00	55,000.00	3,393,500.00	236,127,219.57
Total	12,667,000.00	14,852,500.00	37,861,319.00	236,127,219.57
1936				
January	55,000.00	40,000.00	1,940,094.57	234,227,125.00
February	30,000.00	154,000.00	4,855,986.28	229,525,138.72
March	7,500.00	60,000.00	527,713.72	229,057,425.00
Total, first quarter	92,500.00	254,000.00	7,323,794.57	229,057,425.00
April		4,000.00	1,940,750.00	227,120,675.00
May	67,500.00	50,000.00	1,918,000.00	225,252,675.00
June	15,000.00	55,000.00	[2] 4,482,500.00	220,825,175.00
Total, second quarter	82,500.00	109,000.00	[2] 8,341,250.00	220,825,175.00
July	25,000.00	30,000.00	28,422,200.00	192,432,975.00
August			1,976,425.00	190,456,550.00
September	6,000.00	32,500.00	[4] 1,472,500.00	189,016,550.00
Total, third quarter	31,000.00	62,500.00	[4] 31,871,125.00	189,016,550.00
Grand total	430,382,000.00	339,779,000.00	[4] 150,762,450.00	189,016,550.00

TOTAL, SECTION 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

1933				
August	$3,500,000.00			
September		$3,300,000.00		$3,300,000.00
December			$3,300,000.00	
Total	3,500,000.00	3,300,000.00	3,300,000.00	
1934				
October	20,000,000.00			
Total	20,000,000.00			
Grand total	23,500,000.00	3,300,000.00	3,300,000.00	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

TOTAL, SECTION 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
October	$383,489.21			
December	[2] 6,655,624.87	$2,413,955.10		$2,413,955.10
Total	[2] 7,039,114.08	2,413,955.10		2,413,955.10
1934				
January	8,868,671.81			2,413,955.10
February	3,488,456.54			2,413,955.10
March	5,119,969.73	110,943.34		2,524,898.44
April	487,377.51	118,060.00		2,642,898.44
May	5,759,139.97	1,513,198.99		4,156,097.43
June	[2] 7,622,471.31	480,294.74		4,636,392.17
July	[2] 4,736,200.97	3,528,608.65		8,165,000.82
August	918,817.47	1,017,407.80	$44.09	9,182,364.53
September	[2] 6,710,335.34	296,429.81		9,478,794.34
October	[2] 363,552.46	1,668,007.45		11,146,801.79
November	[2] 8,573,638.64	174,680.46		11,321,482.25
December	1,946,645.61	976,697.62		12,298,179.87
Total	[2] 54,595,277.36	9,884,268.86	44.09	12,298,179.87
1935				
January	[2] 613,499.60	3,112,439.32	1,000.00	15,409,619.19
February	[2] 837,211.49	1,568,295.53		16,977,914.72
March	[2] 310,207.55	4,313,854.15		21,291,768.87
April	[2] 306,500.00	2,243,299.68	28,000.00	23,507,068.55
May	[2] 1,891,521.03	2,307,790.81		25,814,859.36
June	[2] 634,361.85	1,780,896.22		27,595,755.58
July	[2] 447,150.00	1,588,310.88	2,827.88	29,181,238.58
August	[2] 1,478,410.94	3,620,285.14	11,500.00	32,790,023.72
September	[2] 571,201.74	1,395,076.09	9,600.00	34,175,499.81
October	14,501,640.98	8,910,430.42	428.37	43,08.,501.86
November	1,863,456.80	2,403,206.94	447.24	45,488,261.56
December	12,363,280.50	4,561,621.67	25,000.00	50,024,883.23
Total	[2] 30,818,442.48	37,805,506.85	78,803.49	50,024,883.23
1936				
January	527,075.97	1,787,345.64	27,049.98	51,785,178.89
February	[2] 5,642,246.15	73,345.48	6,000.00	51,852,524.37
March	8,087,309.54	1,588,205.64	26,500.00	53,420,230.01
Total, first quarter	[2] 14,256,631.66	3,448,896.76	53,549.98	53,420,230.01
April	5,008,175.80	1,320,012.21	27,986.25	54,712,255.97
May	857,494.24	531,045.06	[2] 20,517.00	55,222,784.03
June	[2] 5,273,819.24	904,430.38	[2] 17,001.59	56,110,212.82
Total, second quarter	[2] 11,139,489.28	2,755,487.65	[2] 65,504.84	56,110,212.82
July	2,069,470.64	4,032,732.09	42,444.09	60,100,500.82
August	3,556,000.49	901,607.28	43,994.17	60,958,113.93
September	1,630,002.59	837,089.72	[4] 17,130.22	61,778,073.43
Total, third quarter	7,260,473.72	5,771,429.09	[4] 163,568.48	61,778,073.43
Grand total	130,109,428.58	62,079,544.31	[4] 301,470.88	61,778,073.43

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933				
December	$4,375,000.00	$4,375,000.00		$4,375,000.00
Total	4,375,000.00	4,375,000.00		4,375,000.00
1934				
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		15,875,000.00
May	3,500,000.00			15,875,000.00
July			$90,000.00	15,785,000.00
August	10,100,000.00	10,100,000.00		25,885,000.00
December	750,000.00	4,250,000.00	2,000.00	30,133,000.00
Total	25,850,000.00	25,850,000.00	92,000.00	30,133,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January			100,000.00	30,033,000.00
August	150,000.00	150,000.00		30,183,000.00
Total	150,000.00	150,000.00	100,000.00	30,183,000.00
1936				
January			100,500.00	30,082,500.00
Total, first quarter			100,500.00	30,082,500.00
May			1,827.86	30,080,672.14
June			56.95	30,080,615.19
Total, second quarter			1,884.81	30,080,615.19
July			125,000.00	29,955,615.19
August	4,000,000.00	4,000,000.00		33,955,615.19
Total, third quarter	4,000,000.00	4,000,000.00	[4] 125,000.00	33,955,615.19
Grand total	34,375,000.00	34,375,000.00	[4] 419,384.81	33,955,615.19

Loans on Preferred Stock of Insurance Companies

[Under the act approved June 10, 1933, as amended]

1933				
December	$4,375,000.00	$4,375,000.00		$4,375,000.00
Total	4,375,000.00	4,375,000.00		4,375,000.00
1934				
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		15,875,000.00
May	3,500,000.00			15,875,000.00
July			$90,000.00	15,785,000.00
August	10,000,000.00	10,000,000.00		25,785,000.00
December	750,000.00	4,250,000.00	2,000.00	30,033,000.00
Total	25,750,000.00	25,750,000.00	92,000.00	30,033,000.00
1935				
January			100,000.00	29,933,000.00
August	150,000.00	150,000.00		30,083,000.00
Total	150,000.00	150,000.00	100,000.00	30,083,000.00
1936				
January			100,500.00	29,982,500.00
Total, first quarter			100,500.00	29,982,500.00
May			1,827.86	29,980,672.14
June			56.95	29,980,615.19
Total, second quarter			1,884.81	29,980,615.19
July			125,000.00	29,855,615.19
August	4,000,000.00	4,000,000.00		33,855,615.19
Total, third quarter	4,000,000.00	4,000,000.00	[4] 125,000.00	33,855,615.19
Grand total	34,275,000.00	34,275,000.00	[4] 419,384.81	33,855,615.19

Subscription for Preferred Stock of an Insurance Company

[Under the act approved June 10, 1933, as amended]

1934				
August	$100,000.00	$100,000.00		$100,000.00
Grand total	100,000.00	100,000.00	(4)	100,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

TOTAL, ACT APPROVED APRIL 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
June	$600,000.00			
July		$27,690.00		$27,690.00
August		78,700.00		106,390.00
September	1,550,000.00	9,650.00		116,040.00
October		18,500.00		134,540.00
November		390.00		134,930.00
December		25,500.00		160,430.00
Total	2,150,000.00	160,430.00		160,430.00
1935				
January		41,950.00	$175.00	202,205.00
February		20,950.00		223,155.00
March		2,000.00		225,155.00
April		15,000.00	470.00	239,685.00
May			150.00	239,535.00
June			5,200.00	234,335.00
August		250,000.00		484,335.00
September		750,000.00	250.00	1,234,085.00
October			1,420.00	1,232,665.00
November	150,000.00	3,000.00	300.00	1,235,365.00
December		18,385.00	4,400.00	1,249,350.00
Total	150,000.00	1,101,285.00	12,365.00	1,249,350.00
1936				
January	50,000.00	19,150.00	5,848.25	1,262,651.75
February		6,500.00	327.93	1,268,823.82
March		12,425.00	1,971.23	1,279,277.59
Total, first quarter	50,000.00	38,075.00	8,147.41	1,279,277.59
April	[2] 629,517.00	17,690.00	7,354.14	1,289,613.45
May	781,167.75	355,245.00	34,307.46	1,610,550.99
June	[2] 1,392,859.00	172,261.23	[2] 5,347.19	1,777,465.03
Total, second quarter	[2] 2,803,543.75	545,196.23	[2] 47,008.79	1,777,465.03
July	195,195.00	234,325.42	4,882.72	2,006,907.73
August	117,565.00	259,627.93	973,124.98	1,293,410.68
September	62,345.00	126,131.00	[4] 8,861.01	1,410,680.67
Total, third quarter	375,045.00	620,084.35	[4] 986,868.71	1,410,680.67
Grand total	5,528,588.75	2,465,070.58	[4] 1,054,389.91	1,410,680.67

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

1935				
February	$168,000.00			
March	432,000.00			
April	3,000,000.00			
May	440,000.00	$8,000.00		$8,000.00
June	541,000.00	272,000.00		280,000.00
July	[2] 750,000.00	65,000.00		345,000.00
August	348,000.00	319,000.00		664,000.00
September	545,000.00	111,000.00		775,000.00
October		58,000.00		833,000.00
November	60,000.00	12,000.00		845,000.00
December	23,000.00	87,000.00	$15,000.00	917,000.00
Total	[2] 6,307,000.00	932,000.00	15,000.00	917,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by months and classes*—Continued

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$335,000.00	$20,000.00	$80,000.00	$857,000.00
February	185,000.00	15,000.00		872,000.00
March	366,000.00	103,000.00		975,000.00
Total, first quarter	886,000.00	138,000.00	80,000.00	975,000.00
April	275,000.00	33,000.00	30,000.00	978,000.00
May	[2] 694,000.00	41,000.00	40,000.00	979,000.00
June	556,500.00	17,000.00	305,000.00	691,000.00
Total, second quarter	[2] 1,525,500.00	91,000.00	375,000.00	691,000.00
July	140,000.00	80,000.00	25,000.00	746,000.00
August		308,000.00		1,054,000.00
September	837,500.00	132,000.00	[4]	1,186,000.00
Total, third quarter	977,500.00	520,000.00	[4] 25,000.00	1,186,000.00
Grand total	9,696,000.00	1,681,000.00	[4] 495,000.00	1,186,000.00

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

1934				
August	$22,500,000.00	$22,300,000.00		$22,300,000.00
December			$22,300,000.00	
Grand total	22,500,000.00	22,300,000.00	22,300,000.00	

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities in charge of public schools]

1936				
January	$383,000.00			
February	80,800.00			
March	72,000.00			
Total, first quarter	535,800.00			
April	208,500.00			
May	[2]			
June	61,000.00			
Total, second quarter	[2] 269,500.00			
July				
August	565,000.00			
September	257,000.00			
Total, third quarter	822,000.00			
Grand total	1,627,300.00			

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[4] Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1936.
[5] Represents refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[6] Represents increases due to accounting adjustments in loans previously authorized.
[7] Includes authorizations of $1,223,858,664.99 to the Commodity Credit Corporation, of which $606,824,658.46 was disbursed and $511,015,734.79 was repaid.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$365,902.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,069,170.09	$3,195,442.37
Arizona	217,000.00	62,000.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	179,198.27	279,701.73
Arkansas	1,785,200.00	279,401.29	1,428,398.71	8,353,371.60	3,560,006.32	4,793,365.28	10,138,571.60	3,839,407.61	6,221,763.99
California	13,923,794.99	2,768,293.37	11,070,201.62	3,366,681.44	293,443.90	3,073,237.54	17,290,476.43	3,061,737.27	14,143,439.16
Colorado	1,867,950.20	417,219.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	420,171.33	1,497,478.87
Connecticut				3,196,000.00	540,234.48	2,655,765.52	3,196,000.00	540,234.48	2,655,765.52
District of Columbia	14,767,841.35	1,547,107.04	12,384,592.96				14,767,841.35	1,547,107.04	12,384,592.96
Florida	1,866,300.00	716,703.82	1,145,796.18	4,955,972.27	3,024,308.48	1,931,663.79	6,822,272.27	3,741,012.30	3,077,459.97
Georgia	513,800.00	197,631.45	309,168.55	4,637,195.48	2,024,701.18	2,605,262.42	5,150,995.48	2,222,332.63	2,914,430.97
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	36,393,212.96	7,587,269.69	27,103,013.27	29,247,279.81	9,491,987.64	18,287,347.26	65,640,492.77	17,079,257.33	45,390,360.53
Indiana	20,694,639.92	3,952,361.65	16,039,478.27	5,359,924.85	2,395,316.55	2,964,608.30	26,054,564.77	6,347,678.20	19,004,086.57
Iowa	11,401,002.20	2,149,063.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,247,232.02	15,388,970.18
Kansas	2,271,700.00	618,917.40	1,616,832.60	1,377,300.00	512,602.31	864,697.69	3,649,000.00	1,131,519.71	2,481,530.29
Kentucky	8,843,350.00	1,546,168.86	6,360,681.14	1,218,858.87	395,533.69	823,325.18	10,062,208.87	1,941,702.55	7,184,006.32
Louisiana	336,300.00	227,800.00	105,000.00	37,019,646.91	7,700,275.96	28,777,370.95	37,355,946.91	7,928,075.96	28,882,370.95
Maine	10,729,500.00	327,035.32	9,963,564.68	31,858,776.50	3,374,615.84	28,484,160.66	42,588,276.50	3,701,651.16	38,447,725.34
Maryland	3,356,900.00	474,475.59	2,778,824.41	10,269,024.00	1,683,922.70	8,582,737.78	13,625,924.00	2,158,398.29	11,361,562.19
Massachusetts	9,217,700.00	2,255,337.02	6,837,762.98	18,756,490.86	1,963,088.65	16,769,990.19	27,974,190.86	4,218,425.67	23,607,753.17
Michigan	258,827,465.59	43,036,722.20	213,201,043.39	48,856,765.89	16,683,336.00	30,219,949.75	307,684,231.48	59,720,058.20	243,420,993.14
Minnesota	2,531,747.13	482,892.52	1,974,454.61	3,130,100.00	2,370,467.20	759,632.80	5,661,847.13	2,853,359.72	2,734,087.41
Mississippi	2,866,000.00	496,600.00	2,233,700.00	4,618,559.94	956,326.95	3,662,232.99	7,484,559.94	1,452,926.95	5,895,932.99
Missouri	7,926,500.00	2,183,258.68	5,654,741.32	8,993,532.54	1,933,766.78	6,681,980.59	16,920,032.54	4,117,025.46	12,336,721.91
Montana	465,200.00	115,700.00	334,800.00	576,000.00	76,386.34	499,613.66	1,041,200.00	192,086.34	834,413.66
Nebraska	1,428,400.00	284,401.82	1,073,592.89	2,381,926.50	772,317.57	1,596,435.86	3,810,326.50	1,056,719.39	2,670,028.75
Nevada	430,000.00	43,100.00	350,000.00	1,261,058.00	199,568.21	1,061,489.79	1,691,058.00	242,668.21	1,411,489.79
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,374,220.91	5,248,645.56	16,785,625.35	9,234,000.00	4,514,574.59	4,069,425.41	32,608,220.91	9,763,220.15	20,855,050.76
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	42,779,593.35	5,389,985.78	35,524,805.29	16,803,869.54	6,909,996.15	9,893,873.39	59,583,462.89	12,299,981.93	45,418,678.68
North Carolina	6,886,900.00	1,579,892.11	5,142,707.89	7,284,317.52	4,589,393.52	2,694,924.00	14,171,217.52	6,169,285.63	7,837,631.89
North Dakota	2,534,264.68	912,182.14	1,616,882.54	52,079.30	12,247.68	39,831.62	2,586,343.98	924,429.82	1,656,714.16
Ohio	13,820,664.07	2,722,429.27	10,568,934.80	220,077,269.81	30,687,634.22	158,409,499.72	233,897,933.88	33,410,063.49	168,978,434.52
Oklahoma	2,186,286.60	869,831.84	1,200,154.76	769,918.00	438,320.34	331,597.66	2,956,204.60	1,308,152.18	1,531,752.42
Oregon	2,652,800.00	207,015.19	2,261,032.16	733,920.25	1,102.30	498,897.70	3,386,720.25	208,117.49	2,759,929.86

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

State	National			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Pennsylvania	$75,396,184.97	$16,101,931.31	$53,618,267.74	$48,275,479.65	$22,564,056.32	$24,024,691.24	$123,671,664.62	$38,665,987.63	$77,642,958.987
Rhode Island				920,841.54	149,716.83	771,124.71	920,841.54	149,716.83	771,124.71
South Carolina	5,201,680.14	853,012.37	3,858,567.77	2,264,763.16	263,153.31	2,001,609.85	7,466,443.30	1,116,165.68	5,860,177.62
South Dakota	1,215,916.90	226,429.73	917,258.19	1,044,774.01	715,909.97	323,347.73	2,260,690.91	942,339.70	1,240,605.92
Tennessee	16,761,143.68	824,979.72	15,671,763.96	992,875.64	539,733.70	453,141.94	17,754,019.32	1,364,713.42	16,124,905.90
Texas	5,502,434.14	826,832.98	4,506,487.59	6,873,607.27	743,137.19	6,130,470.08	12,376,041.41	1,569,970.17	10,636,957.67
Utah	39,500.00	4,500.00	35,000.00	4,331,102.88	2,175,529.98	1,878,371.89	4,370,602.88	2,180,029.98	1,913,371.89
Vermont	1,349,800.00	197,600.71	1,064,999.29				1,349,800.00	197,600.71	1,064,999.29
Virginia	2,199,700.00	311,334.96	1,606,565.04	5,320,500.00	856,698.54	4,408,616.75	7,520,200.00	1,168,033.50	6,015,181 79
Washington	8,057,700.00	773,910.11	7,008,489.89	10,314,516.19	1,653,154.05	8,661,362.14	18,372,216.19	2,427,064.16	15,669,852.03
West Virginia	7,921,084.16	709,993.37	6,716,790.79	4,717,256.00	2,023,867.28	2,668,388.72	12,638,340.16	2,733,860.65	9,385,179.51
Wisconsin	7,019,721.08	1,404,366.26	5,389,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,651,727.13	6,022,906.24	7,403,420.89
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Total	642,427,799.02	111,690,242.95	510,188,996.03	590,034,048.27	147,590,653.51	404,142,313.81	1,232,461,847.29	259,280,896.46	914,331,309.84

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1936, inclusive; and outstanding as of Sept. 30, 1936 (under Sec. 304, Title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	70	$15,853,575.00	59	$11,596,179.15
Alaska	1	37,500.00		
Arizona	5	2,430,000.00	3	1,364,966.57
Arkansas	113	4,404,000.00	103	4,027,490.27
California	121	48,502,425.00	100	36,447,884.68
Colorado	56	4,893,500.00	54	4,099,000.00
Connecticut	39	7,192,126.00	38	6,626,343.29
Delaware	11	567,300.00	11	347,300.00
District of Columbia	9	[3] 25,400,000.00	8	[3] 22,544,700.00
Florida	40	2,176,200.00	40	1,982,006.26
Georgia	86	4,835,500.00	78	3,795,000.00
Idaho	24	1,805,000.00	24	1,620,000.00
Illinois	215	90,401,114.17	195	57,402,731.30
Indiana	281	16,627,000.00	261	14,826,500.00
Iowa	139	10,248,000.00	123	8,760,900.00
Kansas	197	5,247,750.00	192	4,926,971.57
Kentucky	113	8,879,850.00	107	7,352,900.00
Louisiana	111	15,512,000.00	94	9,646,000.00
Maine	31	9,125,500.00	30	7,868,277.88
Maryland	65	9,078,170.00	63	8,218,826.40
Massachusetts	67	16,174,200.00	57	13,750,785.86
Michigan	183	40,624,661.00	171	35,024,024.75
Minnesota	256	17,316,025.00	207	12,055,155.38
Mississippi	148	14,258,150.00	139	8,304,880.93
Missouri	217	20,706,125.00	202	10,236,375.00
Montana	57	4,000,500.00	46	2,634,153.13
Nebraska	148	7,907,950.00	140	6,156,067.54
Nevada	4	205,000.00	4	205,000.00
New Hampshire	9	751,635.00	7	451,635.00
New Jersey	205	71,897,016.07	201	67,657,216.97
New Mexico	19	690,000.00	17	648,000.00
New York	477	301,585,605.83	399	90,397,502.39
North Carolina	134	7,463,500.00	123	6,760,390.42
North Dakota	128	4,004,500.00	118	3,121,000.00
Ohio	387	91,997,237.00	337	70,069,926.27
Oklahoma	46	10,934,000.00	42	6,695,499.32
Oregon	53	1,950,000.00	46	1,501,000.00
Pennsylvania	285	45,795,096.50	272	40,921,093.31
Puerto Rico	3	1,250,000.00	3	1,000,000.00
Rhode Island	4	898,500.00	4	848,500.00
South Carolina	35	2,771,800.00	34	2,109,300.00
South Dakota	119	4,438,100.00	105	3,343,646.55
Tennessee	121	12,559,050.00	118	12,031,550.00
Texas	401	30,636,125.00	357	25,845,777.87
Utah	41	3,995,000.00	35	2,735,000.00
Vermont	60	15,795,000.00	60	15,608,000.00
Virginia	132	10,694,650.00	126	8,733,091.62
Virgin Islands	1	125,000.00	1	124,000.00
Washington	94	6,064,500.00	86	4,272,500.00
West Virginia	88	6,356,066.66	82	5,164,366.04
Wisconsin	406	33,147,100.00	369	29,042,463.41
Wyoming	23	1,367,500.00	21	1,249,336.53
Total	6,078	1,071,576,103.23	5,512	702,151,215.66

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1936, inclusive; and outstanding as of Sept. 30, 1936 (under Sec. 304, Title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL [4]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	26	$10,996,800.00	19	$7,252,005.38
Alaska	1	37,500.00		
Arizona	3	1,540,000.00	2	1,340,000.00
Arkansas	24	1,555,000.00	19	1,367,250.00
California	62	19,899,925.00	53	18,455,884.68
Colorado	32	4,118,500.00	30	3,324,000.00
Connecticut	16	3,723,426.00	15	3,615,301.00
Delaware	4	137,300.00	4	137,300.00
District of Columbia	2	1,100,000.00	2	1,100,000.00
Florida	13	1,330,000.00	13	1,165,000.00
Georgia	18	1,722,500.00	15	1,189,500.00
Idaho	9	765,000.00	9	685,000.00
Illinois	124	83,530,114.17	114	51,593,981.30
Indiana	51	7,188,500.00	47	6,088,000.00
Iowa	47	6,447,500.00	40	5,374,050.00
Kansas	46	2,282,500.00	45	2,128,750.00
Kentucky	29	3,397,350.00	27	2,907,000.00
Louisiana	15	4,400,000.00	14	4,072,500.00
Maine	13	2,610,000.00	12	2,107,500.00
Maryland	13	2,728,170.00	12	2,468,826.40
Massachusetts	43	10,223,200.00	35	8,276,974.60
Michigan	52	20,400,160.00	47	16,201,473.75
Minnesota	97	13,547,525.00	75	9,322,655.38
Mississippi	15	2,652,650.00	15	2,529,980.93
Missouri	30	8,517,125.00	25	3,578,375.00
Montana	20	1,511,000.00	16	1,006,653.13
Nebraska	49	5,834,950.00	47	4,506,269.06
Nevada	3	175,000.00	3	175,000.00
New Hampshire	8	651,635.00	6	351,635.00
New Jersey	135	29,449,435.82	132	28,151,469.52
New Mexico	6	410,000.00	6	395,000.00
New York	242	129,785,605.83	215	28,345,002.39
North Carolina	18	1,905,000.00	18	1,483,750.00
North Dakota	31	2,410,500.00	25	1,642,000.00
Ohio	83	35,175,737.00	78	25,693,926.27
Oklahoma	40	10,874,000.00	36	6,635,499.32
Oregon	20	890,000.00	15	525,000.00
Pennsylvania	199	20,478,736.50	187	16,644,787.50
Puerto Rico				
Rhode Island	3	648,500.00	3	598,500.00
South Carolina	6	1,505,000.00	6	1,397,000.00
South Dakota	27	2,954,100.00	23	2,253,646.55
Tennessee	27	8,062,500.00	25	7,740,000.00
Texas	145	22,893,625.00	133	19,210,477.87
Utah	8	1,325,000.00	8	1,145,000.00
Vermont	9	560,000.00	9	473,000.00
Virginia	36	3,917,400.00	33	2,488,341.62
Virgin Islands	1	125,000.00	1	124,000.00
Washington	23	2,740,000.00	21	2,400,000.00
West Virginia	35	3,395,066.66	31	2,423,366.04
Wisconsin	56	15,195,100.00	49	13,605,463.41
Wyoming	10	702,500.00	9	628,353.59
Total	2,025	518,426,136.98	1,824	326,324,449.69

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1936, inclusive; and outstanding as of Sept. 30, 1936 (under Sec. 304, Title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

STATE MEMBER [4]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	4	$3,502,100.00	4	$3,265,441.16
Alaska				
Arizona	1	840,000.00		
Arkansas	5	730,000.00	5	675,000.00
California	5	15,500,000.00	4	6,585,000.00
Colorado	1	200,000.00	1	200,000.00
Connecticut				
Delaware				
District of Columbia				
Florida	2	275,000.00	2	270,618.60
Georgia	7	1,160,000.00	6	875,000.00
Idaho	4	810,000.00	4	705,000.00
Illinois	14	2,450,000.00	13	2,212,500.00
Indiana	4	1,230,000.00	4	1,170,000.00
Iowa	4	1,120,000.00	4	1,060,000.00
Kansas	6	172,500.00	6	152,500.00
Kentucky	4	2,125,000.00	3	1,325,000.00
Louisiana	4	2,550,000.00	3	1,925,000.00
Maine	2	2,150,000.00	2	1,400,000.00
Maryland	4	2,300,000.00	4	2,250,000.00
Massachusetts	8	3,376,000.00	6	2,898,811.26
Michigan	36	11,753,921.00	34	10,655,771.00
Minnesota	4	63,000.00	2	32,000.00
Mississippi				
Missouri	24	8,265,000.00	20	3,183,000.00
Montana	8	1,607,500.00	6	1,042,500.00
Nebraska	3	101,700.00	3	84,263.00
Nevada				
New Hampshire				
New Jersey	26	19,580,905.25	25	16,840,944.66
New Mexico	2	32,500.00	2	30,500.00
New York	75	126,520,000.00	51	33,575,000.00
North Carolina	3	1,700,000.00	3	1,687,500.00
North Dakota				
Ohio	35	36,737,500.00	27	26,597,500.00
Oklahoma	1	10,000.00	1	10,000.00
Oregon	3	65,000.00	3	45,000.00
Pennsylvania	16	10,056,360.00	15	9,221,779.00
Puerto Rico				
Rhode Island				
South Carolina				
South Dakota	4	155,000.00	4	155,000.00
Tennessee	2	225,000.00	2	225,000.00
Texas	21	520,000.00	19	440,000.00
Utah	12	1,590,000.00	11	1,120,000.00
Vermont				
Virginia	4	2,275,000.00	2	1,980,000.00
Virgin Islands				
Washington	17	2,030,000.00	13	805,000.00
West Virginia	5	655,000.00	4	495,000.00
Wisconsin	10	2,482,500.00	10	2,482,500.00
Wyoming	3	80,000.00	3	67,482.94
Total	393	266,996,486.25	331	137,745,611.62

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1936, inclusive; and outstanding as of Sept. 30, 1936 (under Sec. 304, Title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

NON-MEMBER [4]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	40	$1,354,675.00	36	$1,078,732.61
Alaska				
Arizona	1	50,000.00	1	24,966.57
Arkansas	84	2,119,000.00	79	1,985,240.27
California	54	13,102,500.00	43	11,407,000.00
Colorado	23	575,000.00	23	575,000.00
Connecticut	23	3,468,700.00	23	3,011,042.29
Delaware	7	430,000.00	7	210,000.00
District of Columbia	7	[3] 24,300,000.00	6	[3] 21,444,700.00
Florida	25	571,200.00	25	546,387.66
Georgia	61	1,953,000.00	57	1,730,500.00
Idaho	11	230,000.00	11	230,000.00
Illinois	77	4,421,000.00	68	3,596,250.00
Indiana	226	8,208,500.00	210	7,568,500.00
Iowa	88	2,680,500.00	79	2,326,850.00
Kansas	145	2,792,750.00	141	2,645,721.57
Kentucky	80	3,357,500.00	77	3,120,900.00
Louisiana	92	8,562,000.00	77	3,648,500.00
Maine	16	4,365,500.00	16	4,360,777.88
Maryland	48	4,050,000.00	47	3,500,000.00
Massachusetts	16	2,575,000.00	16	2,575,000.00
Michigan	95	8,470,580.00	90	8,166,780.00
Minnesota	155	3,705,500.00	130	2,700,500.00
Mississippi	133	11,605,500.00	124	5,774,900.00
Missouri	163	3,924,000.00	157	3,475,000.00
Montana	29	882,000.00	24	585,000.00
Nebraska	96	1,971,300.00	90	1,565,535.48
Nevada	1	30,000.00	1	30,000.00
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	44	22,866,675.00	44	22,664,802.79
New Mexico	11	247,500.00	9	222,500.00
New York	160	45,280,000.00	133	28,477,500.00
North Carolina	113	3,858,500.00	102	3,589,140.42
North Dakota	97	1,594,000.00	93	1,479,000.00
Ohio	269	20,084,000.00	232	17,778,500.00
Oklahoma	5	50,000.00	5	50,000.00
Oregon	30	995,000.00	28	931,000.00
Pennsylvania	70	15,260,000.00	70	15,054,526.81
Puerto Rico	3	1,250,000.00	3	1,000,000.00
Rhode Island	1	250,000.00	1	250,000.00
South Carolina	29	1,266,800.00	28	712,300.00
South Dakota	88	1,329,000.00	78	935,000.00
Tennessee	92	4,271,550.00	91	4,066,550.00
Texas	235	7,222,500.00	205	6,195,300.00
Utah	21	1,080,000.00	16	470,000.00
Vermont	51	15,235,000.00	51	15,135,000.00
Virginia	92	4,502,250.00	91	4,264,750.00
Virgin Islands				
Washington	54	1,294,500.00	52	1,067,500.00
West Virginia	48	2,306,000.00	47	2,246,000.00
Wisconsin	340	15,469,500.00	310	12,954,500.00
Wyoming	10	585,000.00	9	553,500.00
Total	3,660	286,153,480.00	3,357	238,081,154.35

[1] After eliminating duplications wherever there was disbursed and outstanding on Sept. 30, 1936, a loan on the preferred stock of a bank or trust company, and a purchase of preferred stock of the same bank or trust company, under section 304, title III, of the act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of Sept. 30, 1936.

[3] Including $20,000,000 disbursed and outstanding to the Export-Import Bank of Washington, and $2,500,000 disbursed to the Second Export-Import Bank of Washington, D. C.

[4] Where changes in the status of banks have occurred between the date of authorization and Sept. 30, 1936 (for example, where a bank has changed from non-member to State member), such banks are distributed in the above table according to their status on Sept. 30, 1936.

TABLE 9.—*Loans authorized (and commitments outstanding as of Sept. 30, 1936) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans*

[From June 19, 1934, to Sept. 30, 1936, inclusive]

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	399	18.6	$1,293,985.68	0.9
$5,001 to $10,000, inclusive	331	15.4	2,787,040.69	2.0
$10,001 to $25,000, inclusive	427	19.9	7,925,970.15	5.6
$25,001 to $50,000, inclusive	392	18.3	15,530,400.00	11.0
$50,001 to $100,000, inclusive	301	14.0	23,687,420.26	16.8
$100,001 to $200,000, inclusive	163	7.6	25,097,726.82	17.8
$200,001 to $500,000, inclusive	112	5.2	37,777,734.00	26.8
Over $500,000	22	1.0	26,918,768.65	19.1
Total	2,147	100.0	141,019,046.25	100.0

TABLE 10.—*Loans authorized (and commitments outstanding as of Sept. 30, 1936) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries*

[From June 19, 1934, to Sept. 30, 1936, inclusive]

Industry	Number of borrowers [1]	Percent of total	Amount authorized	Percent of total
Manufacturing:				
Food and kindred products:				
Dairy products	34	1.7	$1,350,710.00	1.0
Meat and poultry packing	43	2.2	2,240,200.00	1.6
Canning, preserving, packing (fish, fruit, vegetables)	36	1.8	1,087,545.16	.8
Bread and bakeries	20	1.0	774,000.00	.6
Flour milling	28	1.4	843,100.00	.6
Confectionery	19	1.0	1,054,500.00	.7
Animal feeds	21	1.1	907,200.00	.6
All other	48	2.4	1,553,200.00	1.1
Total, food products	249	12.6	9,810,455.16	7.0
Textiles and their products:				
Cotton goods	36	1.8	7,518,183.33	5.3
Cotton small wares	11	.5	233,500.00	.2
Woolen goods	28	1.4	4,468,000.00	3.2
Silk and rayon goods	21	1.1	3,400,000.00	2.4
Knit goods, hosiery	39	2.0	2,421,500.00	1.7
Dyeing and finishings	18	0.9	7,031,000.00	5.0
Men's clothing and furnishings	20	1.0	1,064,000.00	.8
Women's clothing and furnishings	25	1.3	414,500.00	.3
Upholstering material, draperies	8	.4	200,500.00	.1
All other	29	1.4	1,462,750.00	1.0
Total, textile products	235	11.8	28,213,933.33	20.0
Lumber and timber products:				
Lumber	67	3.4	10,347,250.00	7.3
Furniture	77	3.8	4,475,100.00	3.2
Wooden containers	26	1.3	1,226,450.00	.9
Millwork, sash, doors, etc	80	4.0	3,596,725.00	2.6
Cooperage, and cooperage stock	9	.5	327,500.00	.2
Wooden turned products	15	.8	625,200.00	.4
All other	9	.5	388,500.00	.3
Total, lumber and timber products	283	14.3	20,986,725.00	14.9
Paper and allied products:				
Containers (boxes, etc.)	11	.5	163,000.00	.1
All other	31	1.6	7,518,850.00	5.4
Total, paper and allied products	42	2.1	7,681,850.00	5.5

See footnotes at end of table.

TABLE 10.—*Loans authorized (and commitments outstanding as of Sept. 30, 1936) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries*—Continued

Industry	Number of borrowers [1]	Percent of total	Amount authorized	Percent of total
Manufacturing—Continued.				
Printing and allied products:				
Book and job printing	51	2.6	$1,269,250.00	.9
Engraving, lithographing, etc	12	.6	599,200.00	.4
All other	15	.8	149,000.00	.1
Total, printing and allied products	78	4.0	2,017,450.00	1.4
Chemical and allied products:				
Paints, varnishes, and allied products	17	.9	901,500.00	.6
Fertilizers	9	.5	641,500.00	.5
All other	29	1.4	927,500.00	.7
Total, chemical and allied products	55	2.8	2,470,500.00	1.8
Rubber products—Total	15	.8	1,451,000.00	1.0
Leather and its manufactures:				
Tanning and finishing	11	.5	350,845.32	.2
Leather goods (luggage, handbags, etc.)	7	.4	682,000.00	.5
Boots and shoes	19	.9	1,374,500.00	1.0
All other	[2] 7	.4	[2] 119,250.00	.1
Total, leather manufactures	44	2.2	2,526,595.32	1.8
Stone, clay, and glass products:				
Stone, granite, slate, etc	34	1.7	1,644,000.00	1.1
Sand, gravel	11	.5	946,100.00	.7
Brick and tile, etc	48	2.5	2,899,974.74	2.1
Concrete products	9	.5	518,000.00	.4
Limestone products	12	.6	1,335,500.00	.9
Glass products	10	.5	551,500.00	.4
Pottery	11	.5	893,800.00	.6
All other	14	.7	834,800.00	.6
Total, stone, clay, and glass products	149	7.5	9,623,674.74	6.8
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	35	1.8	2,960,200.00	2.1
Structural and ornamental iron and steel	32	1.6	2,576,483.34	1.8
Pipe and fittings	11	.5	1,292,500.00	.9
Stoves, ranges, furnaces	21	1.0	2,344,400.00	1.7
Hardware, plumbing, and supplies	15	.8	1,184,515.00	.9
All other	[2] 23	1.2	[2] 3,282,000.00	2.3
Total, iron and steel and products	137	6.9	13,640,098.34	9.7
Non-ferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	30	1.5	1,382,000.00	1.0
Metal stampings, stamped and enamel ware	23	1.2	1,903,800.00	1.4
All other	27	1.4	1,879,000.00	1.3
Total, non-ferrous metals and their products	80	4.1	5,164,800.00	3.7
Machinery (excluding transportation equipment):				
Agricultural implements	10	.5	640,000.00	.4
Electrical machinery, apparatus, and supplies	24	1.2	1,974,400.00	1.4
General machinery and equipment	25	1.3	1,483,100.00	1.1
Machine tools	18	.9	974,500.00	.7
Pumps and pumping equipment	8	.4	538,000.00	.4
All other	[2] 48	2.4	[2] 5,791,466.66	4.1
Total, machinery	133	6.7	11,401,466.66	8.1
Transportation equipment (automobile accessories, etc.)—Total	40	2.0	4,330,500.00	3.1
Wholesale and retail trade:				
Wholesale trade:				
Food products	29	1.5	464,600.00	.3
Hardware, paints, etc	15	.8	300,300.00	.2
Petroleum products	16	.8	379,200.00	.3
Grain and feed, fuel, ice, etc	[2] 16	.8	[2] 730,500.00	.5
Building materials	23	1.1	664,000.00	.5
All other	20	1.0	461,500.00	.3
Total, wholesale trade	119	6.0	3,000,100.00	2.1

See footnotes at end of table.

TABLE 10.—*Loans authorized (and commitments outstanding as of Sept. 30, 1936) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries*—Continued

Industry	Number of borrowers [1]	Percent of total	Amount authorized	Percent of total
Wholesale and retail trade—Continued.				
Retail trade:				
Food products	14	.7	$45,550.00	
Hardware, paints, etc.	7	.4	66,650.00	.1
Department stores	13	.6	2,391,000.00	1.7
General stores	20	1.0	106,505.00	.1
Drug stores	7	.4	35,000.00	
Auto sales, service stations	22	1.1	195,360.69	.1
Grain and feed, fuel, ice, etc.	[2] 26	1.3	[2] 307,260.00	.2
Building materials	8	.4	142,500.00	.1
Furniture	9	.5	337,968.74	.3
All other	[2] 18	.9	[2] 180,202.86	.1
Total, retail trade	144	7.3	3,807,967.29	2.7
All other:				
Mining: [3]				
Coal	23	1.2	5,453,976.50	3.9
All other	10	.5	1,954,000.00	1.3
Total, mining	33	1.7	7,407,976.50	5.2
Laundries, dry cleaning—Total	36	1.8	897,955.26	.6
Contracting, etc.—Total	35	1.8	1,387,800.00	1.0
Not classified—Total	71	3.6	5,198,168.65	3.6
Grand total	1,978	100.0	141,019,046.25	100.0

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.
[2] Revised.
[3] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

TABLE 11.—*Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended,[1] from Feb. 2, 1932, to Sept. 30, 1936, inclusive, by size of cities or towns*

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,166	70.1	$327,420,678.67	13.4
5,000 to 9,999	592	8.0	126,597,643.43	5.2
10,000 to 24,999	543	7.4	191,335,969.94	7.8
25,000 to 49,999	255	3.5	144,750,347.41	5.9
50,000 to 99,999	212	2.9	282,835,694.83	11.5
100,000 to 199,999	166	2.2	223,522,831.34	9.1
200,000 to 499,999	106	1.4	239,185,297.68	9.8
500,000 to 999,999	146	2.0	445,661,140.11	18.2
1,000,000 and over	188	2.5	468,753,241.46	19.1
Total	7,374	100.0	2,450,062,844.87	100.0

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED [1]

Under 5,000	5,478	60.7	$362,735,664.26	11.2
5,000 to 9,999	703	7.8	139,155,026.23	4.3
10,000 to 24,999	746	8.3	225,013,300.21	6.9
25,000 to 49,999	428	4.8	183,410,210.09	5.7
50,000 to 99,999	390	4.3	345,195,993.84	10.7
100,000 to 199,999	278	3.1	273,616,280.33	8.4
200,000 to 499,999	368	4.1	404,618,695.45	12.5
500,000 to 999,999	319	3.5	628,222,697.82	19.4
1,000,000 and over	309	3.4	677,403,193.80	20.9
Total	9,019	100.0	3,239,371,062.03	100.0

[1] Exclusive of railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

TABLE 12.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1936*

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H	Chairman	$833.33
Fisher, Charles T., Jr	Director	833.33
Henderson, Charles B	do	833.33
Merriam, C. B	do	833.33
Schram, Emil	do	833.33
Taber, Frederic H	do	833.33
Talley, Lynn P	Assistant to the directors	1,041.67
Alley, James B	General counsel	1,041.67
Cooksey, George R	Secretary	833.33
Mulligan, H. A	Treasurer	833.33
Truitt, Max O'Rell	Solicitor	833.33
Clay, Cassius M	Assistant general counsel	833.33
Fitts, William C	Special counsel	833.33
Johnson, Ben	Special assistant	833.33
Lindquist, R. J	Chief auditor	833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33
Brownell, R. A	Chief, Agency Division	833.33
Husbands, Sam	Chief, Examining Division	833.33
Murchison, Frank M	Special representative	833.33
Hamilton, T. A	Special examiner	833.33
Persons, Henry Z	Examiner	833.33
Mandeville, Charles H. W	Chief, Industrial Loan Division	833.33
Taylor, R. J	Assistant Chief, Agency Division	800.00
Klossner, H. J	Assistant Chief, Examining Division	791.67
McGrath, M. J	do	791.67
Slacks, John W	do	791.67
Herson, James F	Administrative assistant	791.67
Dougherty, J. L	Assistant general counsel	750.00
Durr, C. J	do	750.00
Hamilton, Claude E., Jr	do	750.00
Laughlin, Reginald S	do	750.00
Snodgrass, Russell L	do	750.00
Coit, Gladding B	Assistant Chief, Industrial Loan Division	750.00
Thralls, Jerome	Special representative	750.00
Griffin, D. B	Assistant treasurer	725.00
Johnson, W. J	Assistant Chief, Examining Division	708.33
Ribenack, W. C	do	708.33
Marfield, C. Howard	Assistant Chief, Industrial Loan Division	708.33
Sullivan, William W	Examiner	708.33
Costello, W. C	Assistant to the chairman	666.67
Macartney, Morton	Chief engineer	666.67
Wilson, J. C	Assistant Chief, Examining Division	666.67
Corcoran, Thomas G	Counsel	666.67
Satterfield, W. R	do	666.67
Keenan, Frank J	Chief, Drainage, Levee and Irrigation Division	666.67
Shaver, Clem	Special assistant to the directors	625.00
Allen, Ronald H	Assistant secretary	625.00
Elliott, David C	Chief, Statistical and Economic Division	625.00
Berrett, R. W	Examiner	625.00
Chadduck, Harry W	Administrative assistant, Agency Division	625.00
Parks, Thomas E	do	625.00
Parrish, Joel R	Assistant Chief, Examining Division	625.00
Boothe, Gardner L., II	Examiner	625.00
Fraser, J. A	do	625.00
Ronan, Frank T	do	625.00
Stroud, W. E	do	625.00
Homire, James L	Counsel	625.00
Kuehl, Frank W	do	625.00
Dodds, Chauncey Y	Chief examiner, Drainage, Levee, and Irrigation Division.	625.00
Sullivan, Harry L	Assistant treasurer	616.67
Hobson, Alfred T	Assistant secretary	600.00
Kelley, Jerome T	Assistant treasurer	600.00
Unzicker, Willard E	do	600.00
Moore, Milton K	Examiner	583.33
Price, Jacob L	do	583.33
Watson, William P	do	583.33
Taylor, Tyre	Counsel	583.33
Greer, Frank H	Special representative	583.33
Hoyt, James A	Assistant to Mr. Merriam	583.33
Grantham, J. P	Assistant chief auditor	583.33
Keyes, Paul C	Special representative	583.33
Goertner, Francis B	Counsel	566.67
Rossman, Richard	Examiner	566.67
Bassett, Albert E	do	562.50
Byrns, Miles J	do	562.50

TABLE 12.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1936*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Davis, Thomas H	Examiner	$562.50
Johnson, L. E	do	562.50
Armistead, Robert P	do	541.67
Boggs, Verner	do	541.67
Cloninger, C. W	do	541.67
Griffin, Charles N	do	541.67
Howard, Ernest B	do	541.67
Lawrence, Donald E	do	541.67
Lewis, Charles B	do	541.67
Mielenz, Louis M	do	541.67
O'Bleness, E. J	do	541.67
Seabury, R. M	do	541.67
Seeley, Harold J	do	541.67
Stafford, Bayard C	do	541.67
Tonks, William	do	541.67
Toole, J. E	do	541.67
Wadden, Thomas A	do	541.67
Ward, Maxwell	do	541.67
Barnett, Frank H	Assistant to Mr. Henderson	541.67
Smith, Charles A	Assistant chief auditor	541.67
Wright, Charles M	Counsel	541.67
Young, R. D	Administrative assistant	533.33
Healey, Geo. W	Special representative	520.83
Blair, Smith	Examiner	500.00
Hoeltzel, Lloyd C	Assistant to Mr. Taber	500.00
Galt, Alexander B	Assistant secretary	500.00
Knarr, M. W	Assistant to the secretary	500.00
Swift, W. E	Chief engineer, Drainage, Levee, and Irrigation Division.	500.00
Farrell, Edward A	Supervising accountant	500.00
Lescallett, George A	Chief, Authorization-Cancelation Section	500.00
Oddie, Tasker L	Special field representative	500.00
Roper, James H	Supervising engineer	500.00
Drager, Walter L	Engineer	500.00
Faber, Arthur L	do	500.00
Norton, John E	do	500.00
Glueck, Nathan H	Counsel	500.00
Henry, Heber	do	500.00
Stansfield, Edgar A	do	500.00
Wolford, Albert M	do	500.00
Clayton, Laurance J	Examiner	500.00
Dickinson, R. G	do	500.00
Giddings, William C	do	500.00
Mack, Bryan	do	500.00
Perry, Robert W	do	500.00
Robertson, Hilton W	do	500.00
Rochelle, William J	do	500.00
Stewart, Adelbert T	do	500.00
Strong, Albert L	do	500.00
Talman, Carter	do	500.00
Tigrett, A. K	do	500.00
Watts, Lawson	do	500.00
Kannee, Henry M	Liaison representative	500.00
Merritt, Arthur B	Administrative assistant, Agency Division	483.33
Tracy, Frank T	Chief Clerk	479.17
Estes, George L	Examiner	479.17
Etheridge, Julian C	do	479.17
House, Perry B	do	479.17
Jenkins, Hugh Powell	do	475.00
Shields, Leighton	Counsel	466.67
Gale, George J	do	466.67
McCarthy, Arthur F	do	466.67
Rosenwald, Harold	do	466.67
Wilson, Robert G	do	466.67
Rait, Donald M	Engineering examiner	458.33
Shepard, Guy B	Administrative assistant	458.33
Burrowes, Alfred D	Examiner	458.33
Henrich, William A	do	458.33
Hoover, James O	do	458.33
Luce, George P	do	458.33
Reed, W. O	do	458.33
Coke, William H	Special representative	450.00
Beck, W. C., Jr	Chief Accountant	450.00
Bladen, W. H	Supervising accountant	450.00
Hutchinson, A. S	Counsel	450.00
Burton, Roy E	Engineering examiner	450.00
Luther, Forrest	Appraiser	450.00

TABLE 12.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1936*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Joyce, Walter E	Administrative assistant	$450.00
Edelman, Edward	Counsel	433.33
Gunderson, Harvey J	do	433.33
Hill, George H., Jr	do	433.33
Klagsbrunn, Hans A	do	433.33
Livingston, Schuyler W	do	433.33
Ward, Peter C	Administrative assistant	433.33
German, Charles Z	Counsel	416.67
Goodale, Robert C	do	416.67
Stewart, C. H	do	416.67
Randolph, Hollins N	Attorney	416.67
Holland, Bernard P., Jr	do	416.67
Baden, James H	Examiner	416.67
Dawson, Donald S	do	416.67
Herrmann, Herbert J	do	416.67
Pendleton, Edmund E	do	416.67
Rogers, Hatton B	do	416.67
Snyder, T. R	do	416.67
Stafford, D. N	do	416.67
Willett, William E	do	416.67
Williams, John F	do	416.67
Robert, F. H	Supervising engineer	416.67
Riddel, James L	Chief, Interest Section	416.67
Collins, James H	Administrative assistant, Agency Division	416.67
Easley, Robert J	Appraiser	416.67
Mashburn, L. W	do	416.67
Ralls, Frank C	do	416.67
Wagner, Walter D	do	416.67
Worthington, L. S	do	416.67

LOAN AGENCIES [1]

Atlanta, Ga.:		
Cocke, Erle	Manager	$700.00
Chadwell, W. A	Assistant manager	416.67
Reynolds, G. P	Field representative	500.00
Birmingham, Ala.:		
Cottingham, T. J	Manager	600.00
Lapsley, John W	Agency office counsel	500.00
Boston, Mass.:		
Carney, Joseph P	Manager	833.33
Jones, Ralph B	Assistant manager	541.67
Hagerty, John J	do	500.00
Scott, William N	Chief examiner	458.33
Kaplan, Monroe	Examiner	416.67
Charlotte, N. C.:		
Campbell, John A., Jr	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D	do	833.33
Black, Craig O	Assistant manager	625.00
Walker, Lee	Attorney	708.33
Ernst, D. W	Chief, Loan Liquidation Division	625.00
Fordyce, William C	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Bullinger, R. A	Attorney	625.00
Hoel, M. O	do	550.00
Gregson, William F	Examiner	541.67
Boysen, Louis K	do	500.00
Mudgett, C. F	do	500.00
Standish, M. L	Assistant to the manager	500.00
Walters, Harold S	Attorney	475.00
Gill, Charles R	Examiner	458.33
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Gelbach, Loring L	Manager	750.00
Davies, M. C	Assistant manager	541.67
Wadsworth, J. L	do	541.67
Killpack, James M	Chief, Loan Liquidation Division	500.00
Dallas, Tex.:		
Andrews, Warren P	Manager	700.00
Detroit, Mich.:		
Hewitt, Charles H	Manager	833.33
Nelson, Fred F	Assistant manager	416.67
Massnick, Alfred W	Office counsel	500.00

[1] See footnote at end of table.

TABLE 12.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1936*—Continued

LOAN AGENCIES [1]—Continued

Name	Title	Salary per month
Jacksonville, Fla.:		
Farwell, Fred H	Manager	$500.00
Kansas City, Mo.:		
Hodges, Frank	do	833.33
Powell, David H	Assistant manager	416.67
Rice, Carl V	Counsel	500.00
Little Rock, Ark.:		
Jarrett, J. W	Manager	500.00
Los Angeles, Calif.:		
Haight, Hector C	Assistant manager	416.67
Louisville, Ky.:		
Abell, J. Fort	Manager	479.17
Humphrey, Lovell M	Assistant manager	416.67
Minneapolis, Minn.:		
Maynard, Ben C	Manager	625.00
Power, George C	Assistant manager	450.00
Nashville, Tenn.:		
Gardenhire, J. M	Manager	583.33
Davis, Lee	Assistant manager	458.33
New Orleans, La.:		
Buskie, George F	Manager	833.33
Robertson, George W	Assistant manager	500.00
Green, Justin	Examiner	458.33
Knight, M. J	do	458.33
Goodman, Samuel J	Agency counsel	416.67
Griffin, James L	Examiner	416.67
McCain, H. L	do	416.67
McGaughy, Snowden	do	416.67
New York, N. Y.:		
Ahern, Thomas J., Jr	Manager	833.33
Tyree, Young	Assistant manager	708.33
Smith, Frederick P	Agency office counsel	833.33
Farthing, William J	Examiner	791.67
Weinstein, Walter H	Special assistant	750.00
Hannan, Edward A	Examiner	666.67
Evarts, Effingham	Assistant agency office counsel	541.67
Schneider, John Thomas	do	541.67
Kavanagh, Thomas P	Examiner	525.00
Summers, George	Attorney	500.00
Barrett, F. H	Special assistant	500.00
Boothe, David F	do	500.00
Reilly, Edward J	Examiner	500.00
Stevens, Harry I	do	483.33
Frey, Charles L	Chief, Loan Liquidation Division	458.33
Linn, Henry A	Attorney	458.33
Cochrane, George J	do	416.67
Sutherland, Conrad J	do	416.67
Clarke, A. J., Jr	Office manager	416.67
Oklahoma City, Okla.:		
Eagen, J. C	Manager	450.00
Omaha, Nebr.:		
Daniel, Herbert S	do	500.00
Philadelphia, Pa.:		
Kiesling, Robert	do	833.33
Scott, E. Raymond	Acting assistant manager	458.33
Walton, Henry F., Jr	do	416.67
Amsterdam, Gustave G	Office attorney	458.33
Gretz, Arthur A	Examiner	441.67
Portland, Oreg.:		
Slade, E. F	Manager	500.00
Richmond, Va.:		
Gilmer, Henry G	do	500.00
Staples, E. W	Assistant manager	416.67
Waters, W. Murray	Chief examiner	416.67
Salt Lake City, Utah:		
Smith, Elias A	Manager	450.00
San Antonio, Tex.:		
Meerscheidt, Otto	do	500.00
San Francisco, Calif.:		
Calkins, A. A	do	750.00
McCullough, John S., Jr	Assistant manager	500.00
Hossack, Harry F	Examiner	500.00
St. Louis, Mo.:		
Vardaman, James K., Jr	Manager	833.33
Keller, Harold L	Assistant manager	500.00

[1] Except as herein indicated, attorneys handling local matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—*Statement of cash receipts and expenditures during the third quarter, July 1, 1936, to Sept. 30, 1936, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business June 30, 1936, as per the books of the treasurer of the Corporation			$5,673,095.41
Add: Checks issued prior to July 1, 1936, canceled subsequent to June 30, 1936		$12,134.72	
Add: Corrections of errors reported to the treasurer subsequent to June 30, 1936		6,855.05	
			18,989.77
Adjusted cash balance at the close of business June 30, 1936			5,692,085.18
Receipts:			
Sale of notes		$15,120,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$38,204,565.50		
To credit unions	2,616.77		
To building and loan associations (including receivers)	595,449.25		
To insurance companies	648,239.45		
To Federal land banks	2,515,978.80		
To joint-stock land banks	323,118.77		
To livestock credit corporations	94,918.64		
To mortgage loan companies	6,133,663.42		
To agricultural credit corporations	202,000.00		
To railroads	48,372,950.15		
To State funds for insurance of deposits of public moneys	579,058.53		
To fishing industry	3,261.11		
To industrial and commercial business	1,777,379.96		
To mining, milling, and smelting business	25,000.00		
On assets of closed banks—sec. 5e	113,993.56		
For self-liquidating projects (par, $178,000)	176,873.68		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	84,053.57		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	6,877.64		
Other	12,796.07		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	71,564,609.46		
Other	388,649.90		
To drainage, levee, and irrigation districts	65,251.72		
Secured by preferred stock—insurance companies	125,000.00		
Secured by preferred stock—banks and trust companies	263,892.73		
		172,280,198.68	
Preferred stock, capital note, and debenture retirements		95,477,540.88	
Relief disbursements (1932 act) repaid		419,000.00	
Capital reductions regional agricultural credit corporations		5,000,000.00	
Preferred stock installment sales contract		121,139.29	
Sales of securities purchased from Federal Emergency Administration of Public Works		24,421,613.05	
Funds of The RFC Mortgage Co		10,000,000.00	
Interest and discount collected		12,535,481.86	
Dividends collected on preferred stock purchased (including interest on interim receipts)		9,121,373.47	
Interest collected on capital notes and debentures		3,250,404.53	
Accrued interest on notes sold		192.33	
Deferred credits—premium on sale of securities purchased from other governmental agencies		386,408.35	
Reimbursable expense collected		251,247.51	
Repayments on advances for care and preservation of collateral		337,279.35	
Collections on collateral (cash collateral)		4,218.55	
Liquidation of collateral purchased		1,103,067.71	
Profit on sale of collateral purchased		110,073.61	
Premium on securities sold		3,060.00	
Deposits with bids for purchase of securities		300.00	
Funds held as trustee for series "A" notes of Commodity Credit Corporation		33,650,337.81	
Remittances held in suspense		42,242,483.73	
Unallocated—pending advices		3,389,653.55	
Miscellaneous (including amounts credited in error)		104,639.19	
			429,329,713.45
			435,021,798.63
Expenditures:			
Retirement of notes		285,000,000.00	
Loan disbursements:			
To banks and trust companies (including receivers)	$9,930,605.12		
To joint-stock land banks	300,000.00		
To mortgage loan companies	13,259,058.31		
To railroads	9,202,667.00		
To fishing industry	21,200.00		

TABLE 13.—*Statement of cash receipts and expenditures during the third quarter, July 1 1936, to Sept. 30, 1936, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures—Continued.			
Loan disbursements—Continued.			
To industrial and commercial business	$7,104,814.44		
To mining, milling, and smelting business	520,000.00		
On assets of closed banks—sec. 5e	29,573.20		
For self liquidating projects (par $16,412,000)	16,232,747.73		
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	230,270.00		
Other	389,814.35		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	5,090,892.21		
Other	312,266.65		
To drainage, levee, and irrigation districts	5,771,454.09		
Secured by preferred stock—insurance companies	4,000,000.00		
		$72,395,363.10	
Purchases of preferred stock, capital notes and debentures—banks and trust companies		5,560,100.00	
Purchase of stock of The RFC Mortgage Co		10,000,000.00	
Purchases of securities from Federal Emergency Administration of Public Works		30,819,250.50	
Withdrawal by The RFC Mortgage Co. of funds held for it		5,088,917.32	
Allocations to other governmental agencies:			
To Secretary of the Treasury for purchase of stock of Federal home loan banks	$5,200,000.00		
For expenses regional agricultural credit corporations (under Farm Credit Administration)	362,000.00		
For expenses Federal Emergency Relief Administration	3,017.93		
		5,565,017.93	
Advances for care and preservation of collateral		1,464,313.84	
Collateral purchased		10.00	
Advances for care and preservation and expense of collateral purchased		42,210.21	
Refund of interest and dividend overpayments		710,107.84	
Refund of unearned discount		5.63	
Release of funds held in suspense		4,725,384.19	
Interest on notes		8,426,124.30	
Accrued interest on securities purchased		622,098.90	
Furniture and fixtures		6,729.25	
Expense—general		1,166,319.01	
Expense—loan agency		1,034,127.95	
Expense—custodian		490,468.97	
Reimbursable expense		354,762.24	
Miscellaneous (including refunds and adjustments for amounts credited in error)		774,109.22	
			$434,245,420.40
Cash balance at the close of business Sept. 30, 1936			776,378.23

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks held in suspense funds which amounted to $216,617.58 at the close of business June 30, 1936, and $260,885.27 at the close of business Sept. 30, 1936.

TABLE 14.—*Statement of cash receipts and expenditures during the 9 months Jan. 1, 1936, to Sept. 30, 1936, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1935, as per the books of the Treasurer of the Corporation			$11,312,475.25
Add: Checks issued prior to Jan. 1, 1936, canceled subsequent to Dec. 31, 1935		$16,591.88	
Add: Corrections of errors reported to the Treasurer subsequent to Dec. 31, 1935		648.55	
			17,240.43
Adjusted cash balance at the close of business Dec. 31, 1935			11,329,715.68
Receipts:			
Sale of notes		336,290,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$179,142,198.42		
To credit unions	30,036.77		
To building and loan associations (including receivers)	3,792,215.74		
To insurance companies	1,713,187.48		
To Federal land banks	13,898,146.85		
To joint-stock land banks	1,139,089.37		
To livestock credit corporations	160,155.00		
To mortgage loan companies	22,008,317.75		
To agricultural credit corporations	280,636.90		
To railroads	66,260,375.08		

TABLE 14.—*Statement of cash receipts and expenditures during the 9 months Jan. 1, 1936, to Sept. 30, 1936, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Receipts—Continued.		
Repayments on loans—Continued.		
To State funds for insurance of deposits of public moneys	$1,743,105.62	
To fishing industry	10,924.43	
To industrial and commercial business	5,188,071.40	
To mining, milling, and smelting business	480,000.00	
On assets of closed banks—sec. 5e	268,970.30	
For self-liquidating projects (par $7,978,249.47)	7,902,953.37	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201-a, act of July 21, 1932, as amended	198,594.74	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business	7,583.72	
Other	67,246.19	
For financing sale of agricultural surpluses in foreign markets	13,980,064.85	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity credit corporation	221,464,833.37	
Other	1,729,665.04	
To drainage, levee, and irrigation districts	183,889.79	
Secured by preferred stock—insurance companies	225,500.00	
Secured by preferred stock—banks and trust companies	1,165,856.93	
		$543,041,619.11
Preferred stock, capital note and debenture retirements		171,382,182.66
Relief disbursements (1932 act) repaid		631,937.00
Capital reductions regional agricultural credit corporations		14,500,000.00
Preferred stock installment sales contract		121,139.29
Sales of securities purchased from Federal Emergency Administration of Public Works		170,549,406.39
Funds of The RFC Mortgage Co		10,000,000.00
Interest and discount collected		47,351,965.13
Dividends collected on preferred stock purchased (including interest on interim receipts)		20,171,683.13
Interest collected on capital notes and debentures		7,148,365.59
Accrued interest on notes sold		116,915.33
Deferred credits—Premium on sale of securities purchased from other governmental agencies		5,420,840.57
Reimbursable expense collected		958,062.41
Repayments on advances for care and preservation of collateral		2,416,467.18
Commodity credit corporation (cash collateral)		3,000,000.00
Collections on collateral (cash collateral)		16,204.94
Liquidation of collateral purchased		1,416,005.46
Profit on sale of collateral purchased		110,073.61
Premium on securities sold		195,126.72
Deposits with bids for purchase of securities		300.00
Funds held as trustee for series "A" notes of Commodity Credit Corporation		33,650,337.81
Remittances held in suspense		96,258,849.75
Unallocated—Pending advices		3,389,653.55
Miscellaneous (including amounts credited in error)		420,552.42
		$1,468,557,688.05
		1,479,887,403.73
Expenditures:		
Retirement of notes		672,000,000.00
Loan disbursements:		
To banks and trust companies (including receivers)	$34,109,270.13	
To building and loan associations	81,929.52	
To joint-stock land banks	300,000.00	
To mortgage loan companies	25,402,320.18	
To railroads	19,866,415.00	
To State funds for insurance of deposits of public moneys	2,300,000.00	
To fishing industry	59,330.23	
To industrial and commercial business	23,170,951.74	
To mining, milling, and smelting business	749,000.00	
On assets of closed banks—Sec. 5e	442,122.03	
For self-liquidating projects (par $46,696,000)	46,241,466.93	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201-a, act of July 21, 1932, as amended	900.00	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business	666,445.00	
Other	536,910.58	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation	45,108,540.86	
Other	948,503.66	

TABLE 14.—*Statement of cash receipts and expenditures during the 9 months Jan. 1, 1936, to Sept. 30, 1936, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures—Continued.			
Loan disbursements—Continued.			
To drainage, levee, and irrigation districts	$11,975,817.00		
Secured by preferred stock-insurance companies	4,000,000.00		
Secured by preferred stock-banks and trust companies	199,200.00		
		$216,159,122.86	
Purchases of preferred stock, capital notes, and debentures—Banks and trust companies		30,403,564.00	
Purchase of stock of the RFC Mortgage Co		10,000,000.00	
Purchases of securities from Federal Emergency Administration of Public Works		156,851,649.16	
Withdrawal by The RFC Mortgage Co. of funds held for it		12,959,298.94	
Allocations to other governmental agencies:			
To Secretary of the Treasury for purchase of stock of Federal home loan banks	$10,146,300.00		
To Federal Housing Administrator	5,000,000.00		
For expenses regional agricultural credit corporations (under Farm Credit Administration)	1,227,500.00		
Purchase of stock of Commodity Credit Corporation	97,000,000.00		
For expenses Federal Emergency Relief Administration	10,116.18		
For relief under Emergency Relief Appropriation Act—1935	200,000,000.00		
		313,383,916.18	
Advances for care and preservation of collateral		3,654,020.98	
Collateral purchased		10,060.00	
Advances for care and preservation and expense of collateral purchased		101,296.90	
Refund of interest and dividend overpayments		1,829,875.63	
Release of cash collateral		51,405.70	
Interest on cash collateral to rediscounts		5,401.03	
Discount rebates and refund of unearned discount		619.27	
Release of funds held in suspense		13,504,659.17	
Interest on notes		36,079,777.21	
Accrued interest on securities purchased		1,746,613.46	
Furniture and fixtures		23,573.85	
Expense:			
General		3,629,510.06	
Loan agency		3,088,143.35	
Custodian		1,339,813.53	
Reimbursable expense		1,215,883.95	
Miscellaneous (including refunds and adjustments for amounts credited in error)		1,072,820.27	
			$1,479,111,025.50
Cash balance at the close of business Sept. 30, 1936			776,378.23

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks held in suspense funds which amounted to $227,519.30 at the close of business Dec. 31, 1935, and $260,885.27 at the close of business Sept. 30, 1936.

TABLE 15.—*Statement of condition as of the close of business, Sept. 30, 1936*

ASSETS

Cash on deposit with Treasurer of United States	$776,378.23
Funds held in suspense by custodian banks	260,885.27
Petty cash funds, travel and other advances	17,810.00
Allocated for expenses regional agricultural credit corporations prior to May 27, 1933 [1]	3,108,413.80
Allocated for expenses regional agricultural credit corporations since May 26, 1933 (under Farm Credit Administration) [1]	13,268,500.00
Allocated for Federal Emergency Relief Administration (1933 Relief Act)	500,000,000.00
Allocated for Federal Emergency Relief Administration (under Emergency Appropriation Act of 1935) [2]	500,000,000.00
Allocated under Emergency Relief Appropriation Act of 1935 [3]	500,000,000.00

[1] Sec. 201-(e) of the Emergency Relief and Construction Act of 1932 provides that all expenses incurred in connection with the operation of the regional agricultural credit corporations shall be paid by the Reconstruction Finance Corporation. Under the provisions of this act the corporation has allocated $16,376,913.80 for such expenses.

[2] Title II of the "Emergency Appropriation Act, fiscal year 1935", approved June 19, 1934, provides: "* * * That not exceeding $500,000,000 in the aggregate of any savings or unobligated balances in funds of the Reconstruction Finance Corporation may, in the discretion of the President, be transferred and applied to the purposes of the Federal Emergency Relief Act of 1933 and/or title II of the National Industrial Recovery Act, * * *."

Under this act $500,000,000 has been transferred to the Federal Emergency Relief Administration.

[3] The Emergency Relief Appropriation Act of 1935 approved Apr. 8, 1935, provides: "That in order to provide relief, work relief and to increase employment by providing for useful projects, there is hereby appropriated, * * * to be used in the discretion and under the direction of the President, to be immediately available and to remain available until June 30, 1937, * * * not exceeding $500,000,000 in the aggregate of any savings or unexpended balances in funds of the Reconstruction Finance Corporation; * * *." $500,000,000 has been disbursed by the corporation under these provisions of the act.

TABLE 15.—*Statement of condition as of the close of business, Sept. 30, 1936*—Con.

ASSETS—continued

Allocated to Secretary of Treasury [4]		$124,741,000.00
Allocated to Secretary of Treasury [5]		200,000,000.00
Allocated to Land Bank Commissioner [6]	$300,000,000.00	
Less: Reallocated to Federal Farm Mortgage Corporation	55,000,000.00	
		245,000,000.00
Allocated to Federal Farm Mortgage Corporation		55,000,000.00
Allocated to Federal Housing Administrator [7]		44,000,000.00
Allocated to Secretary of Agriculture [8]	$200,000,000.00	
Less:		
Reallocated as capital regional agricultural credit corporations	$44,500,000.00	
Reallocated to Governor of Farm Credit Administration	40,500,000.00	
	85,000,000.00	
		115,000,000.00
Capital regional agricultural credit corporations	20,000,000.00	
Allocated for revolving fund (capital regional agricultural credit corporations)	24,500,000.00	
		44,500,000.00
Allocated to Governor Farm Credit Administration		40,500,000.00
Stock—Commodity Credit Corporation—Public, No. 489—Purchased		97,000,000.00
Relief authorizations (1932 act): Advances to Governors of States and Territories, proceeds disbursed		280,025,518.00
Interest on notes issued for funds for allocations and relief advances		20,710,322.67
Relief authorizations (1932 act): Advances to municipalities and political subdivisions, including Puerto Rico, proceeds disbursed (less repayments)		15,969,193.00
Loans under sec. 5:		
Proceeds disbursed (less repayments):		
Banks and trust companies [9]	$226,451,150.57	
Credit unions	298,033.39	
Building and loan associations [9]	3,377,810.17	
Insurance companies	4,428,697.40	
Federal land banks	30,932,770.06	
Joint-stock land banks	1,399,729.79	
Livestock credit corporations	823,528.14	
Mortgage loan companies [9]	129,108,259.29	
Agricultural credit corporations	479,300.02	
Railroads (including receivers)	349,260,577.40	
State funds for insurance of deposits of public moneys	1,230,270.85	
Fishing industry	620,775.57	
		748,410,902.65
Proceeds not yet disbursed:		
Banks and trust companies [9]	57,648,095.94	
Building and loan associations [9]	636,000.00	
Mortgage loan companies [9]	92,873,290.36	
Railroads (including receivers)	9,903,000.00	
Fishing industry	30,000.00	
		161,090,386.30
Loans to industrial and commercial business:		
Proceeds disbursed (less repayments)		57,690,455.65
Proceeds not yet disbursed		35,209,065.50
Loans to mining, milling, and smelting business:		
Proceeds disbursed (less repayments)		1,186,000.00
Proceeds not yet disbursed		7,320,000.00

[4] Section 2 of the Reconstruction Finance Corporation Act, as amended, provides that "in order to enable the Secretary of the Treasury to make payments upon stock of Federal home loan banks subscribed for by him in accordance with the Federal Home Loan Bank Act, the sum of $125,000,000 or so much thereof as may be necessary for such purpose, is hereby allocated and made available to the Secretary of the Treasury * * *." The amount of such stock subscribed for by the Secretary of the Treasury is $124,741,000.

[5] Section 4-b of the Home Owners' Loan Act of 1933, provides that to enable the Secretary of the Treasury to make payments for subscriptions by him to the capital stock of the Home Owners' Loan Corporation the Reconstruction Finance Corporation shall allocate and make available to the Secretary of the Treasury the sum of $200,000,000 or so much thereof as may be necessary. The amount of such stock subscribed for by the Secretary of the Treasury is $200,000,000 and this amount has been paid to him.

[6] Section 30 (a) of the Emergency Farm Mortgage Act of 1933, as amended, made $100,000,000 available to the Farm Loan (now Land Bank) Commissioner for loans to joint-stock land banks, of which $2,600,000 has been paid to him. Section 32 of the same act made $200,000,000 available to the Farm Loan (now Land Bank) Commissioner for direct loans to farmers, of which $145,000,000 was paid to the Land Bank Commissioner and the remainder, $55,000,000, reallocated and paid to the Federal Farm Mortgage Corporation under section 3 of the Federal Farm Mortgage Corporation Act.

[7] Section 4 of the National Housing Act provides that "the Reconstruction Finance Corporation shall make available to the Administrator such funds as he may deem necessary." Pursuant to this act $44,000,000 has been paid to the Federal Housing Administrator.

[8] Section 2 of the Reconstruction Finance Corporation Act, as amended, made available to the Secretary of Agriculture $200,000,000. Of this amount, $135,000,000 was paid to him, of which $20,000,000 was returned to the Corporation. Of the $85,000,000 then held by the Corporation, $44,500,000 was reallocated and disbursed as capital of the Regional Agricultural Credit Corporations (sec. 201 (e) Emergency Relief and Construction Act of 1932). The remainder, $40,500,000, was made available and has been paid to the Governor of the Farm Credit Administration, pursuant to the provisions of sec. 5 (a) (1) of the Farm Credit Act of 1933.

[9] Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been authorized in the aggregate amount of $1,243,810,414.15, of which $280,310,268.23 has been canceled. After taking into consideration repayments of $784,382,982.14 items (9) of the balance sheet include the balance of $119,713,791.15 representing proceeds disbursed (less repayments) and $59,403,372.63 representing proceeds not yet disbursed, exclusive of a loan of $25,000 approved in principle upon the performance of specified conditions.

TABLE 15.—*Statement of condition as of the close of business, Sept. 30, 1936*—Con.

ASSETS—continued

Loans on assets of closed banks—Sec. 5e:		
Proceeds disbursed (less repayments)		$1,374,052.86
Proceeds not yet disbursed		46,268.36
Loans and contracts for self-liquidating projects:		
Proceeds disbursed (less repayments) (par $179,082,508.97)		176,737,467.12
Proceeds not yet disbursed (par $85,133,500)		84,800,171.53
Loans for repair or reconstruction of property damaged by earthquake, etc.:		
Proceeds disbursed (less repayments)		9,091,047.72
Proceeds not yet disbursed		2,833,718.77
Loans under sec. 201-c, for financing sale of agricultural surpluses in foreign markets:		
Proceeds disbursed (less repayments)		46,895.99
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Proceeds disbursed (less repayments)		97,147,186.80
Proceeds not yet disbursed		359,737,361.01
Loans to drainage, levee, and irrigation districts:		
Proceeds disbursed (less repayments)		61,778,073.43
Proceeds not yet disbursed		60,753,363.29
Loans to public-school authorities: Proceeds not yet disbursed		1,479,800.00
Loans secured by preferred stock, insurance companies:		
Proceeds disbursed (less repayments)		33,855,615.19
Loans secured by preferred stock, banks and trust companies:		
Proceeds disbursed (less repayments)		13,636,159.59
Stock, mortgage companies, sec. 5c:		
Purchased		20,000,000.00
Subscription authorized		1,750,000.00
Preferred stock, banks and trust companies:		
Purchased (less retirements)		499,498,506.07
Subscriptions authorized		18,015,000.00
Preferred stock, insurance company: Purchased		100,000.00
Capital notes and debentures, banks and trust companies:		
Purchased (less retirements)		189,016,550.00
Subscriptions authorized		58,571,000.00
Preferred stock installment sales contracts		724,660.71
Purchases of securities from Federal Emergency Administration of Public Works:		
Purchases consummated (less sales)		140,477,550.00
Purchases authorized but not yet consummated		62,662,000.00
Advances for care and preservation of collateral:		
Proceeds disbursed (less repayments)		1,098,992.05
Proceeds not yet disbursed		729,694.19
Collateral purchased (cost plus advances and expenses)		3,512,410.89
Accrued interest and dividends receivable		31,015,075.07
Reimbursable expense		717,925.43
Furniture and fixtures	$764,922.30	
Less allowances for depreciation	222,301.73	
		542,620.57
Miscellaneous disbursements		669,854.31
Total		5,743,203,852.02

LIABILITIES AND CAPITAL

Payable on certificate of Federal Emergency Relief Administrator (1933 Relief Act)	$1,824.29
Payable to Secretary of the Treasury [4]	20,199,000.00
Payable to Land Bank Commissioner [5]	97,400,000.00
Callable by Farm Credit Administration for expenses of regional agricultural credit corporations [10]	1,800,070.57
Payable for capital regional agricultural credit corporations	24,500,000.00
Liability for funds held as cash collateral	293,356.45
Liability for funds held as cash collateral—Commodity Credit Corporation	3,000,000.00
Liability for deposits with bids	300.00
Liability for funds held for other agencies	5,941,100.37
Proceeds not yet disbursed:	
Loans under sec. 5	161,090,386.30
Loans to industrial and commercial business	35,209,065.50
Loans to mining, milling, and smelting business	7,320,000.00
Loans on assets of closed banks, sec. 5e	46,268.36
Loans and contracts for self-liquidating projects	84,800,171.53
Loans for repair or reconstruction of property damaged by earthquake, etc	2,833,718.77
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States	359,737,361.01

[4] Section 2 of the Reconstruction Finance Corporation Act, as amended, provides that "in order to enable the Secretary of the Treasury to make payments upon stock of Federal home loan banks subscribed for by him in accordance with the Federal Home Loan Bank Act, the sum of $125,000,000 or so much thereof as may be necessary for such purpose, is hereby allocated and made available to the Secretary of the Treasury * * *." The amount of such stock subscribed for by the Secretary of the Treasury is $124,741,000.

[5] Section 30 (a) of the Emergency Farm Mortgage Act of 1933, as amended, made $100,000,000 available to the Farm Loan (now Land Bank) Commissioner for loans to joint-stock land banks, of which $2,600,000 has been paid to him. Section 32 of the same act made $200,000,000 available to the Farm Loan (now Land Bank) Commissioner for direct loans to farmers, of which $145,000,000 was paid to the Land Bank Commissioner and the remainder, $55,000,000, reallocated and paid to the Federal Farm Mortgage Corporation under section 3 of the Federal Farm Mortgage Corporation Act.

[10] Represents undisbursed portion of estimated expenses of the regional agricultural credit corporations for the fiscal year ending June 30, 1937.

TABLE 15.—*Statement of condition as of the close of business, Sept. 30, 1936*—Con.

LIABILITIES AND CAPITAL—continued

Proceeds not yet disbursed—Continued.		
Loans to drainage, levee, and irrigation districts		$60,753,363.29
Loans to public-school authorities		1,479,800.00
Advances for care and preservation of collateral		729,694.19
Subscription authorizations:		
Stock, mortgage companies, sec. 5c		1,750,000.00
Preferred stock, banks and trust companies		18,015,000.00
Capital notes and debentures, banks and trust companies		58,571,000.00
Purchases of securities from Federal Emergency Administration of Public Works authorized		62,662,000.00
Cash receipts not allocated pending advices		3,389,653.55
Liability for funds held as trustee for series "A" notes of Commodity Credit Corporation		33,687,142.09
Miscellaneous liabilities (including suspense)		25,992,877.61
Liability for funds held pending adjustment		1,538.61
Unearned discount		179,955.56
Interest paid in advance		139,015.34
Interest and dividend refunds and rebates payable		209,528.85
Interest accrued		8,297,118.37
Deferred credits:		
Profits from sale of securities purchased from other governmental agencies (net)	$8,014,639.47	
Collections on collateral purchased	1,497,825.79	
Income on collateral purchased	288,957.56	
Other	134,731.64	
		9,936,154.46
Notes, series "H", "K", and "L"		4,011,749,666.67
Capital stock		500,000,000.00
Surplus Dec. 31, 1935 (adjusted)	$115,575,665.32	
Reserve for self insurance	150,000.00	
		115,725,665.32
Interest and dividends earned less interest and expenses (Jan. 1, 1936 through Sept. 30, 1936)		25,762,054.96
Total		5,743,203,852.02

In addition to loans and other authorizations reflected on the statement of condition, the Corporation has approved in principle, upon the performance of specified conditions, loans in the amount of $103,213,800, purchases of preferred stock, capital note and debentures in the amount of $36,515,730.41, and purchase of stock of a mortgage company in the amount of $10,000,000. The Corporation has also agreed to purchase from the Federal Emergency Administration of Public Works at par and accrued interest such part of securities having aggregate par value of $15,573,000 as may be available for delivery.

Under the provisions of sec. 5 (b) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.), the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Sept. 30, 1936, nor income of regional agricultural credit corporations whose capital stock was subscribed by the Corporation.

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REPORT OF RECONSTRUCTION FINANCE CORPORATION FOR THE FOURTH QUARTER, 1936

LETTER FROM THE RECONSTRUCTION FINANCE CORPORATION TRANSMITTING A REPORT COVERING THE OPERATION OF THE RECONSTRUCTION FINANCE CORPORATION FOR THE FOURTH QUARTER OF 1936, AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO DECEMBER 31, 1936, INCLUSIVE

MARCH 10, 1937.—Referred to the Committee on Banking and Currency and ordered to be printed

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RECONSTRUCTION FINANCE CORPORATION,
Washington, March 9, 1937.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the fourth quarter of 1936, and for the period from the organization of the Corporation on February 2, 1932, to December 31, 1936, inclusive.

OPERATIONS—FOURTH QUARTER OF 1936

During the fourth quarter of 1936, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 97 loans were authorized, which, together with increases in loans previously approved, aggregated $26,810,426.99, as follows: $10,840,732.94 to banks and trust companies (including $10,768,729.90 to aid in the reorganization or liquidation of closed banks); $156,000 to insurance companies; $13,473,694.05 to mortgage loan companies; $2,150,000 to joint-stock land banks; $50,000 to an agricultural credit corporation; and $140,000 to a railroad.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 105 authorizations to industrial or commercial business. These authorizations, together with increases in authorizations previously made, aggregated $8,654,276.37,

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as follows: Loans, $7,420,776.37; purchases of participations, $978,500; and agreements to purchase participations, $255,000.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 21 loans on the assets of closed banks and trust companies were authorized, which, together with an increase in a loan previously approved, aggregated $390,201.62.

Under section 201 (d), title II, of the Emergency Relief and Construction Act of 1932, four loans aggregating $10,145,000, were authorized.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation made nine authorizations aggregating $1,915,000, as follows: Subscriptions for preferred stock of banks and trust companies, $1,850,000; and purchases of capital notes or debentures of banks and trust companies, $65,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 35 loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., were authorized, which, together with increases in loans previously approved, aggregated $4,065,595.88.

Under the act approved April 13, 1934, as amended, 33 loans to finance the repair of damage by earthquake, flood, or other catastrophe, were authorized, which, together with increases in loans previously approved, aggregated $226,075.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., 9 loans aggregating $311,500, were authorized.

Under the act approved August 24, 1935, four loans to tax-supported public-school districts or other similar authorities in charge of public schools, aggregating $211,000, were authorized.

Section 3 (a) of the Rural Electrification Act of 1936, provides that:

> The Reconstruction Finance Corporation is hereby authorized and directed to make loans to the Administrator, upon his request approved by the President, not exceeding in aggregate amount $50,000,000 for the fiscal year ending June 30, 1937, with interest at 3 per centum per annum upon the security of the obligations of borrowers from the Administrator appointed pursuant to the provisions of this Act or from the Administrator of the Rural Electrification Administration established by Executive Order Numbered 7037: * * *

Under the above section one loan in the amount of $1,000,000 was authorized.

Summarizing the foregoing, 318 authorizations were made during the fourth quarter of 1936. These, together with the increases in authorizations previously made, aggregated $53,729,075.86. Cancelations or withdrawals aggregated $23,526,619.12.

Disbursements during the fourth quarter of 1936 were $64,307,091.04 and repayments, $99,561,555.82. The decrease in the amount outstanding on December 31, 1936, as compared with September 30, 1936, was $35,254,464.78.

OPERATIONS—FEBRUARY 2, 1932, TO DECEMBER 31, 1936, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to December 31, 1936, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,345 loans to 9,125 institutions, aggregating

$4,473,583,551.23, were authorized, as follows: $2,457,199,392.54, to 7,369 banks and trust companies (including $1,117,571,567.41 to aid in the reorganization or liquidation of closed banks); $145,976,713.25, to 1,011 building and loan associations (including $24,072,069.21 to receivers of closed building and loan associations); $103,006,858.28, to 133 insurance companies; $497,055,925.86, to 407 mortgage loan companies; $642,967.80, to 7 credit unions; $399,636,000, to 12 Federal land banks (including $193,618,000, representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount); $23,755,572.68, to 25 joint-stock land banks; $9,250,000, to 8 Federal intermediate credit banks; $6,090,140.31, to 20 agricultural credit corporations; $178,840,452.48 (rediscounts), to 12 regional agricultural credit corporations and their branches; $14,758,827.88, to 20 livestock credit corporations; $623,519,795, to 74 railroads (including $18,946,708 to 7 railroad receivers and $1,729,252 to the trustee of a railroad); $26,089.27, to 7 processors or distributors to pay processing taxes; $13,087,715.88, to a State fund created for the purpose of insuring repayment of deposits of public moneys; and $737,100, to 19 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, four subscriptions for capital stock of three mortgage loan companies aggregating $21,750,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 2,243 authorizations to 2,044 industrial or commercial businesses, aggregating $146,023,188.69, were made as follows: Loans in the amount of $126,671,099.13 to 1,709 businesses; purchases of participations in the amount of $13,070,045.83 in loans to 226 businesses; and agreements to purchase participations in the amount of $6,282,043.73 in loans to 109 businesses.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 114 loans aggregating $13,112,487.66 on the assets of 113 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 814 authorizations to 331 applicants, aggregating $2,010,281,120.65, were made as follows: Under section 1, title I, $300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under section 201 (a), title II, as amended, loans or contracts aggregating $339,212,487.36 were authorized to 176 applicants for self-liquidating projects, and loans aggregating $10,450,000 were authorized to 6 applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933; under section 201 (c), title II, loans aggregating $53,370,955.22 were authorized to 3 applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under section 201 (d), title II, loans aggregating $1,307,247,678.07 were authorized to 102 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States (including authorizations of $1,222,108,664.99 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,489 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,818 banks and trust companies, aggregating $1,259,497,889, were made as follows: Loans

secured by preferred stock of 271 banks and trust companies, $23,274,755; subscriptions for preferred stock of 4,071 banks and trust companies, $805,786,134; and purchases of capital notes or debentures of 2,854 banks and trust companies, $430,437,000.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, two loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000, were authorized. Of this amount $20,200,000 was canceled.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 11 loans on, the preferred stock of 10 insurance companies, aggregating $34,375,000, were authorized, as follows: Loans secured by preferred stock of nine insurance companies, $34,275,000; and a subscription for preferred stock of one insurance company, $100,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 766 loans to or for the benefit of 611 drainage, levee, irrigation, and similar districts, etc., aggregating $130,964,324.61, were authorized.

Under the act approved April 13, 1934, as amended, 675 loans to 646 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $5,653,963.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 106 loans to 101 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $9,987,500 were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was canceled.

Under the act approved August 24, 1935, 24 loans to 24 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $1,838,300, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, one loan in the amount of $1,000,000 was authorized.

Summarizing the foregoing, authorizations aggregating $8,154,067,325.59 were made during the period from February 2, 1932, to December 31, 1936, inclusive. Of this amount, $1,251,930,591.66 was later withdrawn or canceled, and $6,165,023,628.19 was disbursed. Repayments amounted to $3,996,863,855.16, leaving $2,168,159,773.03 outstanding on the books of the Corporation at the close of December 31, 1936.

In addition, the Corporation had outstanding on December 31, 1936, agreements to make authorizations, totaling $189,775,780.41, upon the performance of specified conditions.

REGIONAL AGRICULTURAL CREDIT CORPORATIONS

Under section 84 of the Farm Credit Act of 1933, as amended, with the approval of the Governor of the Farm Credit Administration, the Corporation, during the fourth quarter of 1936, authorized reductions in the capital of seven regional agricultural credit corporations, as follows: The Regional Agricultural Credit Corporation of Albany, N. Y., from $150,000 to $125,000; of Fort Worth, Tex., from $1,550,000 to $1,250,000; of Minneapolis, Minn., from $8,900,000 to $8,100,000; of Salt Lake City, Utah, from $1,800,000 to $900,000; of Sioux City, Iowa, from $1,600,000 to $900,000; of Spokane, Wash., from $3,000,000 to $1,800,000; and of Wichita, Kans, from $2,875,000 to $1,800,000.

PAYMENTS TO THE SECRETARY OF THE TREASURY

Under section 2 of the Reconstruction Finance Corporation Act, as amended by section 6 (f) of the Federal Home Loan Bank Act, and pursuant to the request of the Secretary of the Treasury, the Corporation during the fourth quarter of 1936, paid $13,327,400 to the Secretary of the Treasury to enable him to make payments upon stock of Federal home loan banks subscribed for by him. This made a total of $117,869,400 so paid through December 31, 1936.

PAYMENTS UNDER FEDERAL EMERGENCY RELIEF ACT OF 1933

Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933, the Corporation during the fourth quarter of 1936, paid $1,851.69 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of that act, and received refunds amounting to $88.27, of expenses previously paid making a net total of $349,939.13 so paid through December 31, 1936. Upon certification of the Federal Emergency Relief Administrator, the Corporation, under the provisions of the act mentioned, had made payments for relief aggregating $499,650,000 through December 31, 1936.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the fourth quarter of 1936, agreed to purchase $20,356,237, net face amount of marketable securities from the Federal Emergency Administration of Public Works to be held and collected or sold at a later date.

From June 19, 1934, to December 31, 1936, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of $472,702,571.47. Of this amount, securities having a par value of $345,022,909.47 were sold at a premium of $10,467,873.83 (including securities having a par value of $51,401,512.55 sold to issuers prior to maturity at a premium of $322,798.75). Securities having par value of $8,858,022 purchased from the Federal Emergency Administration of Public Works were subsequently collected at maturity, and securities having par value of $118,821,640 were held at the close of business December 31, 1936. In addition, the Corporation had agreed to purchase at par, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $76,031,000 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation during the fourth quarter of 1936, paid $2,000,000 to the Federal Housing Administrator. This made a total of $46,000,000 so paid through December 31, 1936.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the fourth quarter of 1936, the Corporation sold $5,000,000 series L–3 note; and $20,000,000 series L–4 notes to the Secretary of the Treasury; redeemed its series L–2 note to the extent of $80,000,000; redeemed and canceled $20,000,000 of its series L–4 notes; and $25,000 of its series H notes.

As of December 31, 1936, there were outstanding $3,936,724,666.67 of the Corporation's notes, as follows:

Series H	$86, 378, 000. 00
Series K	165, 346, 666. 67
Series L–1	2, 640, 000, 000. 00
Series L–2	1, 035, 000, 000. 00
Series L–3	5, 000, 000. 00
Series L–4	5, 000, 000. 00
Total	3, 936, 724, 666. 67

The following tables are attached:

TABLE 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from February 2, 1932, to December 31, 1936, inclusive, and commitments outstanding, by classes, as of December 31, 1936.

TABLE 2. Aggregate loan and other authorizations, by classes, during the fourth quarter of 1936.

TABLE 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1936.

TABLE 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from February 2, 1932, to December 31, 1936, inclusive, by States.

TABLE 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to December 31, 1936, inclusive.

TABLE 6. Amount of authorizations, disbursements, repayments, and amounts outstanding from February 2, 1932, to December 31, 1936, inclusive, by months and classes.

TABLE 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to December 31, 1936, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).

TABLE 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to December 31, 1936, inclusive; and outstanding as of December 31, 1936 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended).

Table 9. Loans authorized (and commitments outstanding as of Dec. 31, 1936) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934, to December 31, 1936, inclusive.

TABLE 10. Loans authorized (and commitments outstanding as of Dec. 31, 1936) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to December 31, 1936, inclusive.

TABLE 11. Loans on self-liquidating projects, by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended), from February 2, 1932, to December 31, 1936, inclusive.

TABLE 12. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, from February 2, 1932, to December 31, 1936, inclusive, by size of cities or towns.

TABLE 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of December 31, 1936.

TABLE 14. Statement of cash receipts and expenditures during the fourth quarter, October 1, 1936, to December 31, 1936, inclusive (Corporation's accounts with Treasurer of United States).

TABLE 15. Statement of cash receipts and expenditures January 1, 1936, to December 31, 1936, inclusive (Corporation's accounts with Treasurer of United States).

TABLE 16. Statement of cash receipts and expenditures February 2, 1932, to December 31, 1936, inclusive (Corporation's accounts with Treasurer of United States).

TABLE 17. Statement of condition as of the close of business, December 31, 1936.

Respectfully,

JESSE H. JONES, *Chairman.*
GEORGE R. COOKSEY,
Secretary.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Dec. 31, 1936, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1936*

PART I. LOAN AND OTHER AUTHORIZATIONS

	Authorized	Withdrawn or canceled	Disbursed	Repaid [1]	Outstanding as of Dec. 31, 1936
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1, 117, 571, 567. 41	$253, 928, 466. 79	$820, 050, 091. 92	$740, 121, 311. 41	$79, 928, 780. 51
Others [2]	1, 339, 627, 825. 13	196, 349, 838. 20	1, 143, 205, 986. 93	1, 021, 703, 144. 99	121, 502, 841. 94
Total, banks and trust companies [2]	2, 457, 199, 392. 54	450, 278, 304. 99	1, 963, 256, 078. 85	1, 761, 824, 456. 40	201, 431, 622. 45
Building and loan associations:					
Receivers	24, 072, 069. 21	21, 471, 879. 25	2, 000, 189. 96	1, 687, 838. 59	312, 351. 37
Others	121, 904, 644. 04	7, 345, 653. 98	114, 558, 990. 06	112, 388, 808. 53	2, 170, 181. 53
Total, building and loan associations	145, 976, 713. 25	28, 817, 533. 23	116, 559, 180. 02	114, 076, 647. 12	2, 482, 532. 90
Insurance companies	103, 006, 858. 28	13, 331, 363. 52	89, 519, 494. 76	85, 489, 288. 87	4, 030, 205. 89
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	117, 393, 354. 21	16, 642, 456. 10	97, 899, 183. 94	70, 578, 557. 34	27, 320, 626. 60
To industrial or commercial business	16, 347, 275. 00	10, 720, 439. 85	5, 626, 835. 15	2, 842, 022. 89	2, 784, 812. 26
To The RFC Mortgage Co	35, 051, 962. 03		21, 970, 162. 02	4, 563, 899. 33	17, 406, 262. 69
Others	328, 263, 334. 62	27, 539, 141. 98	225, 323, 648. 24	141, 654, 337. 52	83, 669, 310. 72
Total, mortgage loan companies	497, 055, 925. 86	54, 902, 037. 93	350, 819, 829. 35	219, 638, 817. 08	131, 181, 012. 27
Credit unions	642, 967. 80	42, 872. 01	600, 095. 79	310, 392. 40	289, 703. 39
Federal land banks	[3] 399, 636, 000. 00	12, 400, 000. 00	[3] 387, 236, 000. 00	[3] 362, 486, 039. 64	24, 749, 960. 36
Joint-stock land banks	23, 755, 572. 68	5, 496, 200. 39	16, 697, 872. 29	14, 965, 127. 89	1, 732, 744. 40
Federal intermediate credit banks	9, 250, 000. 00		9, 250, 000. 00	9, 250, 000. 00	
Agricultural credit corporations	6, 090, 140. 31	477, 249. 37	5, 562, 890. 94	5, 415, 101. 89	147, 789. 05
Regional agricultural credit corporations	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	173, 243, 640. 72	
Livestock credit corporations	14, 758, 827. 88	1, 657, 229. 19	13, 101, 598. 69	12, 695, 099. 92	406, 498. 77
Railroads:					
Receivers and trustees	20, 675, 960. 00	844, 791. 00	19, 831, 169. 00	455, 356. 00	19, 375, 813. 00
Others	602, 843, 835. 00	105, 548, 764. 89	497, 295, 070. 11	170, 691, 054. 67	326, 604, 015. 44
Total, railroads	623, 519, 795. 00	106, 393, 555. 89	517, 126, 239. 11	171, 146, 410. 67	345, 979, 828. 44
Processors, or distributors subject to processing taxes	26, 089. 27	11, 371. 21	14, 718. 06	14, 718. 06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13, 087, 715. 88	23, 084. 70	13, 064, 631. 18	13, 064, 631. 18	
Borrowers engaged in the fishing industry	737, 100. 00	74, 900. 00	642, 200. 00	92, 013. 31	550, 186. 69
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4, 473, 583, 551. 23	679, 502, 514. 19	3, 656, 694, 469. 76	2, 943, 712, 385. 15	712, 982, 084. 61

Subscriptions for stock of mortgage-loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Co	20,000,000.00		20,000,000.00		20,000,000.00
Others	1,750,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	21,750,000.00	1,250,000.00	20,000,000.00		20,000,000.00
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	126,671,099.13	34,458,742.55	68,159,409.14	9,635,892.14	58,523,517.00
Purchases of participations	13,070,045.83	4,706,655.18	6,524,560.22	1,479,518.63	5,045,041.59
Agreements to purchase participations	6,282,043.73	2,837,592.20	29,600.00	5,677.71	23,922.29
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	146,023,188.69	42,002,989.93	74,713,569.36	11,121,088.48	63,592,480.88
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	13,112,487.66	445,798.66	12,273,808.05	10,949,318.69	1,324,489.36
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	339,212,487.36	26,926,603.14	240,974,761.33	54,653,309.70	186,321,451.63
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,000.00	1,034,596.78	8,528,875.90	1,598,494.40	6,930,381.50
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	53,370,955.22	33,146,368.56	26,224,586.66	20,177,690.67	46,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,222,108,664.99	258,322,109.35	609,737,161.46	511,016,220.38	98,720,941.08
Others	85,139,013.08	65,256,797.89	18,924,899.62	17,602,526.94	1,322,372.68
Total, sec. 201 (d), title II	1,307,247,678.07	323,578,907.24	628,662,061.08	528,618,747.32	100,043,313.76
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	4,330,288.00	295,654,711.00
Total, Emergency Relief and Construction Act of 1932, as amended	2,010,281,120.65	384,701,476.72	1,198,375,283.97	609,378,530.09	588,996,753.88
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	23,274,755.00	5,126,025.00	18,148,730.00	4,779,562.45	13,369,167.55
Subscriptions for preferred stock of banks and trust companies	805,786,134.00	73,387,760.77	715,273,373.23	228,717,764.85	486,555,608.38
Purchases of capital notes or debentures of banks and trust companies	430,437,000.00	32,062,000.00	339,845,000.00	155,723,583.81	184,121,416.19
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,259,497,889.00	110,575,785.77	1,073,267,103.23	389,220,911.11	684,046,192.12
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	

[1] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1936.

[2] Includes $167,500 authorized through banks and trust companies to industrial or commercial business, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Dec. 31, 1936, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1936*—Con.

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorized	Withdrawn or canceled	Disbursed	Repaid [1]	Outstanding as of Dec. 31, 1936
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	$34, 275, 000. 00		$34, 275, 000. 00	$4, 769, 705. 36	$29. 505, 294. 64
Subscription for preferred stock of an insurance company	100, 000. 00		100, 000. 00		100, 000. 00
Total, sec. 1 of the act approved June 10, 1933, as amended	34, 375, 000. 00		34, 375. 000. 00	4, 769, 705. 36	29, 605, 294. 64
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	130, 964, 324. 61	$8, 641, 988. 72	64, 866, 618. 44	523, 457. 22	64, 343, 161. 22
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended:					
To industrial or commercial business	1, 682, 962. 75	712, 790. 00	799, 922. 75	21, 276. 39	778. 646. 36
Others	3, 971, 001. 00	1, 153, 447. 67	2, 085, 352. 63	1, 072, 182. 67	1, 013, 169. 96
Total, act approved Apr. 13, 1934, as amended	5, 653, 963. 75	1, 866, 237. 67	2, 885, 275. 38	1, 093, 459. 06	1, 791, 816. 32
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	9, 987, 500. 00	2, 361, 000. 00	1, 872, 500. 00	495, 000. 00	1, 377, 500. 00
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22, 500, 000. 00	200, 000. 00	22, 300, 000. 00	22, 300, 000. 00	
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools, under the act approved Aug. 24, 1935	1, 838, 300. 00	182, 800. 00			
Loan to Rural Electrification Administration, under the act approved May 20, 1936	1, 000, 000. 00		100, 000. 00		100, 000. 00
Grand total, part I (loan and other authorizations)	8, 154, 067, 325. 59	1, 251, 930, 591. 66	6, 165, 023, 628. 19	3, 996, 863, 855. 16	2, 168, 159, 773. 03

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount repaid (sold or matured)	Amount outstanding Dec. 31, 1936
Grand total, part II	$536, 234, 705. 01	$1, 980, 000. 00	$473. 796, 705. 01	$354, 975, 065. 01	$118, 821, 640. 00

PART III. ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans	$115,000,000.00	$115,000,000.00
Capital of Regional Agricultural Credit Corporations (reallocated from amount originally allocated to Secretary of Agriculture—includes $29,500,000 held in revolving fund)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933	13,268,500.00	11,703,252.92
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	117,869,400.00
Land Bank Commissioner to make loans to joint-stock land banks	100,000,000.00	2,600,000.00
Land Bank Commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to Land Bank Commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	46,000,000.00	46,000,000.00
Commodity Credit Corporation, purchase of stock	97,000,000.00	97,000,000.00
Total to other governmental agencies by direction of Congress	984,117,778.64	878,280,931.56
For direct relief under Federal Emergency Relief Act of 1933	500,000,000.00	[4] 499,999,939.13
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress [5]	[5] 1,500,000,000.00	[5] 1,499,999,939.13
Total allocations to other governmental agencies and for direct relief	2,484,117,778.64	2,378,280,870.69
Interest on notes issued for funds for allocations and relief advances	21,536,205.82	19,885,322.69
Grand total, part III (allocations to other governmental agencies)	2,505,653,984.46	2,398,166,193.38

[1] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1936.

[4] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, and $349,939.13 to the Administrator for expenses necessary to carry out the provisions of the above act, making a total of $499,999,939.13 so disbursed.

[5] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in part I above.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Dec. 31, 1936, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1936*—Con.

PART IV. COMMITMENTS OUTSTANDING AS OF DEC. 31, 1936

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]

	Amount of Commitments Outstanding
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Banks and trust companies:	
Receivers	$1,510,000.00
Others	10,148,800.00
Insurance company	1,100,000.00
Mortgage loan companies	13,300,000.00
Railroads	41,463,250.00
Under sec. 5c of the Reconstruction Finance Corporation Act, as amended (subscription for stock of a mortgage loan company)	10,000,000.00
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:	
Loans	4,647,000.00
Purchase of participation in a loan	100,000.00
Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended (for financing agricultural commodities or livestock)	5,000,000.00
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loan secured by preferred stock of a bank	48,000.00
Subscriptions for preferred stock of banks and trust companies	33,129,750.00
Purchases of capital notes or debentures of banks and trust companies	4,155,980.41
Under the act approved Apr. 13, 1934, as amended (loan for repair of property damaged by flood or other catastrophe)	600,000.00
Under the act approved May 20, 1936 (to Rural Electrification Administration)	49,000,000.00
Under the Emergency Appropriation Act, fiscal year 1935 (purchase of securities from Public Works Administration)	15,573,000.00
Grand total, part IV (commitments outstanding as of Dec. 31, 1936)	189,775,780.41

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount withdrawn or canceled	Amount disbursed	Amount repaid [1]	Amount outstanding as of Dec. 31, 1936
Part I. Loan and other authorizations	$8,154,067,325.59	$1,251,930,591.66	$6,165,023,628.19	$3,996,863,855.16	$2,168,159,773.03
Part II. Purchases of securities from Public Works Administration	536,234,705.01	1,980,000.00	473,796,705.01	354,975,065.01	118,821,640.00
Part III. Allocations to other governmental agencies	2,505,653,984.46		2,398,166,193.38		[6] 2,398,166,193.38
Total	11,195,956,015.06	1,253,910,591.66	9,036,986,526.58	4,351,838,920.17	4,685,147,606.41
Part IV. Commitments outstanding	189,775,780.41				
Grand total	11,385,731,795.47	1,253,910,591.66	9,036,986,526.58	4,351,838,920.17	4,685,147,606.41

[1] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1936.
[6] Includes $29,500,000 allocated for revolving fund (capital of Regional Agricultural Credit Corporations).

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the fourth quarter of 1936*

Class	Authorized	Withdrawn or canceled [1]	Disbursed [1]	Repaid [1 2]	Outstanding — decrease for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents, and conservators)	[3] $10,840,732.94	[4] $11,206,089.13	[4] $9,917,774.97	$33,679,353.72	$23,761,578.75
Building and loan associations (including receivers)			36,000.00	898,005.52	862,005.52
Insurance companies	156,000.00			390,931.76	390,931.76
Mortgage loan companies	13,473,694.05	594,026.74	14,418,899.09	12,027,455.89	[5] 2,391,443.20
Credit unions				5,805.00	5,805.00
Federal land banks				6,005,594.69	6,005,594.69
Joint-stock land banks	2,150,000.00		588,500.00	247,339.37	[5] 341,160.63
Agricultural credit corporations	50,000.00			331,510.97	331,510.97
Livestock credit corporations				417,029.37	417,029.37
Railroads (including receivers and trustees)	140,000.00		10,043,000.00	13,323,748.96	3,280,748.96
State funds created for the purpose of insuring repayments of deposits of public moneys				1,228,375.99	1,228,375.99
Borrowers engaged in the fishing industry		2,000.00	8,000.00	78,588.88	70,588.88
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	26,810,426.99	11,802,115.87	35,012,174.06	68,633,740.12	33,621,566.06
Subscriptions for stock of mortgage-loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended		1,250,000.00			
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	7,420,776.37	4,106,839.59	8,145,754.12	2,424,616.24	[5] 5,721,137.88
Purchases of participations	978,500.00	547,848.51	891,847.67	599,902.27	[5] 291,945.40
Agreements to purchase participations	255,000.00	270,288.65		874.73	874.73
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	8,654,276.37	4,924,976.75	9,037,601.79	3,025,393.24	[5] 6,012,208.55
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	390,201.62	3,291.18	34,781.54	82,106.36	47,324.82
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933)		$1,580,777.20	[6] $11,911,182.89	$3,074,062.48	[5] $8,837,120.41
Financing of agricultural commodities and livestock, sec. 201 (d), title II	$10,145,000.00	4,079.43	3,121,571.83	199,609.33	[5] 2,921,962.50
Amounts made available for relief and work relief, sec. 1, title I				340,000.00	340,000.00
Total, Emergency Relief and Construction Act of 1932, as amended	10,145,000.00	1,584,856.63	15,032,754.72	3,613,671.81	[5] 11,419,082.91

See footnotes at end of table.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the fourth quarter of 1936*—Continued

Class	Authorized	Withdrawn or canceled [1]	Disbursed [1]	Repaid [1 2]	Outstanding — decrease for the quarter [1]
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies				214,192.36	214,192.36
Subscriptions for preferred stock of banks and trust companies	1,850,000.00	115,000.00	1,625,000.00	14,549,597.69	12,924,597.69
Purchases of capital notes or debentures of banks and trust companies	65,000.00	30,000.00	66,000.00	4,853,958.81	4,787,958.81
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,915,000.00	145,000.00	1,691,000.00	19,617,748.86	17,926,748.86
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended				4,350,320.55	4,350,320.55
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	4,065,595.88	1,365,467.74	2,787,074.13	200,699.28	[5] 2,586,374.85
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	226,075.00	749,610.95	420,204.80	37,875.60	[5] 382,329.20
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	311,500.00	1,666,000.00	191,500.00		[5] 191,500.00
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935	211,000.00	35,300.00			
Loan to the Rural Electrification Administration under the act approved May 20, 1936	1,000,000.00		100,000.00		[5] 100,000.00
Grand total	[7] 53,729,075.86	23,526,619.12	[8] 64,307,091.04	99,561,555.82	35,254,464.78

[1] These amounts apply to loans authorized prior to Oct. 1, 1936, as well as to loans authorized during the fourth quarter of 1936.

[2] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1936.

[3] Loans authorized to banks and trust companies include $10,768,729.90 to aid in the reorganization or liquidation of closed banks.

[4] During the fourth quarter of 1936, a cancelation in the amount of $1,477.47 was reinstated and a disbursement in the amount of $2,751.72 was rescinded. These amounts have not been deducted from cancelations and disbursements shown above for the fourth quarter of 1936, inasmuch as they applied to amounts canceled and disbursed in a prior quarter.

[5] Increase.

[6] During the fourth quarter of 1936, disbursements in the amount of $2,611.45 were rescinded. This amount has not been deducted from disbursements shown above for the fourth quarter of 1936, inasmuch as it applied to amounts disbursed in previous quarters.

[7] Authorizations made prior to Oct. 1, 1936, were rescinded during the fourth quarter of 1936, as follows: Banks and trust companies, $3,704,185.27 to aid in the reorganization or liquidation of closed banks; industrial or commercial business, $594,133.93; loans on the assets of closed banks, $5,516.31; loans to the Commodity Credit Corporation, $11,750,000; a subscription for preferred stock of a bank and trust company, $1,000,000; a purchase of capital notes of a bank, $10,000: loans to or for the benefit of drainage, levee, irrigation, and similar districts, $3,210,699.85; loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, $100,700; a loan to a borrower engaged in the mining, milling, or smelting of ores, $20,000. Such rescissions have not been deducted from the authorizations shown above for the fourth quarter of 1936, inasmuch as they applied to loans authorized during previous quarters.

[8] In addition, under the Federal Emergency Relief Act of 1933, the corporation, during the fourth quarter of 1936, disbursed $1,851.69 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act, and received refund of expenses previously disbursed amounting to $88.27, making a net total of $1,763.42 so disbursed during the quarter.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1936* [1]

GRAND TOTAL

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	1	1	North Dakota	1	1
Arizona	1	1	Ohio	12	5
Arkansas	11	7	Oklahoma	1	----
California	9	7	Oregon	5	5
Colorado	5	4	Pennsylvania	39	22
Connecticut	5	4	Rhode Island	2	----
District of Columbia	3	1	South Carolina	1	----
Florida	11	9	South Dakota	12	10
Georgia	16	10	Tennessee	6	5
Idaho	3	2	Texas	8	2
Illinois	20	11	Utah	1	----
Indiana	11	1	Vermont	3	2
Iowa	2	1	Washington	7	4
Kansas	2	1	West Virginia	6	2
Kentucky	2	----	Wisconsin	1	1
Louisiana	2	1	Alaska	1	1
Maine	2	1			
Maryland	2	----	Total	312	173
Massachusetts	19	6	Authorizations:		
Michigan	9	6	Loan to The RFC Mortgage Co.[2]	2	----
Minnesota	3	2	Loan to a railroad [2]	1	1
Mississippi	13	10	Loans to Commodity Credit Corporation [2]	2	----
Missouri	9	5	Loan to Rural Electrification Administration, under the act approved May 20, 1936 [2]	1	1
Montana	2	1			
Nebraska	7	5	Grand total	318	175
Nevada	4	3			
New Hampshire	1	1			
New Jersey	10	3			
New York	16	7			
North Carolina	5	2			

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Arkansas	2	----	Ohio	2	----
California	1	----	Oklahoma	1	----
District of Columbia	2	----	Pennsylvania	15	----
Illinois	7	----	Rhode Island	1	----
Indiana	9	----	South Dakota	2	----
Iowa	2	1	Texas	3	----
Kansas	1	----	Utah	1	----
Kentucky	2	----	Vermont	1	----
Maine	1	----	Washington	2	----
Massachusetts	13	3	West Virginia	4	1
Michigan	2	----			
Minnesota	1	----	Total	94	6
Mississippi	1	----	Loans:		
Missouri	3	----	To The RFC Mortgage Co.[2]	2	----
Nebraska	2	----	To railroads [2]	1	1
Nevada	1	----			
New Jersey	4	----	Grand total	97	7
New York	6	1			
North Carolina	2	----			

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arkansas	2	----	New Jersey	4	----
California	1	----	New York	5	----
District of Columbia	[3] 2	----	North Carolina	1	----
Illinois	7	----	Ohio	2	----
Indiana	9	----	Oklahoma	1	----
Iowa	1	----	Pennsylvania	[3] 15	----
Kansas	1	----	Rhode Island	1	----
Kentucky	2	----	South Dakota	2	----
Maine	1	----	Texas	2	----
Massachusetts	2	----	Utah	1	----
Michigan	2	----	Vermont	1	----
Minnesota	1	----	West Virginia	3	1
Mississippi	[3] 1	----			
Missouri	2	----	Total	73	1
Nebraska	1	----			

See footnotes at end of table.

TABLE 3. *Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1936*—Con.

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Iowa	1	1			
Missouri	1				
Total	2	1			

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	11	3			
Nevada	1				
New York	1	1			
North Carolina	1				
Washington	1				
Total	15	4			
Loans to The RFC Mortgage Co.[2]	2				
Grand total	17	4			

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Nebraska	1				
Texas	1				
West Virginia	1				
Total	3				

AGRICULTURAL CREDIT CORPORATION

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Washington	1				

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

Alabama	1	1	New Jersey	4	3
Arkansas	2	1	New York	10	6
California	1	1	North Carolina	3	2
Connecticut	2	1	North Dakota	1	1
District of Columbia	1	1	Ohio	9	5
Florida	5	4	Oregon	3	3
Georgia	8	4	Pennsylvania	15	13
Idaho	1	1	Rhode Island	1	
Illinois	8	6	South Carolina	1	
Indiana	2	1	Tennessee	4	3
Kansas	1	1	Texas	1	
Maine	1	1	Vermont	2	2
Maryland	2		Washington	5	4
Massachusetts	4	2	West Virginia	1	1
Michigan	1	1	Wisconsin	1	1
Minnesota	2	2			
Nebraska	1	1	Total	105	74
New Hampshire	1	1			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1936*—Con.

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	1	1	New Hampshire	1	1
Arkansas	1		New Jersey	4	3
Connecticut	2	1	New York	[4] 8	[4] 4
District of Columbia	1	1	North Carolina	3	2
Florida	5	4	Ohio	[3] 7	4
Georgia	6	2	Oregon	2	2
Idaho	1	1	Pennsylvania	[4] 13	[4] 11
Illinois	8	6	Rhode Island	1	
Indiana	2	1	Tennessee	3	3
Kansas	1	1	Texas	1	
Maine	1	1	Vermont	1	1
Maryland	2		Washington	4	4
Massachusetts	3	1	West Virginia	1	1
Michigan	1	1	Wisconsin	1	1
Minnesota	2	2			
Nebraska	1	1	Total	88	61

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Arkansas	1	1	Oregon	1	1
California	1	1	Pennsylvania	2	2
Georgia	1	1	South Carolina	1	
Massachusetts	1	1	Tennessee	1	
New York	1	1	Washington	1	
North Dakota	1	1			
Ohio	1	1	Total	13	10

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Georgia	1	1	Vermont	1	1
New York	1	1			
Ohio	1		Total	4	3

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Michigan	5	[9] 5	South Dakota	[4] 10	[4] [10] 10
Nebraska	4	[7] 4			
Nevada	1	1	Total	21	20

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

[Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II]

California	1	1	Loans to Commodity Credit Corporation [2]	[3] 2	
New Jersey	1				
Total	2	1	Grand total	4	1

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1936*—Con.

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of new borrowers, total	Less duplications	Net number of new borrowers
Idaho	1			
Illinois	3	3		3
Missouri	1	1		1
New Jersey	1			
Ohio	1			
Texas	1			
West Virginia	1			
Total	9	4		4

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Idaho	1		Ohio	1	
Illinois	3	3	Texas	1	
New Jersey	[3] 1		Total	7	3

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Missouri	[3] 1	1			
West Virginia	1				
Total	2	1			

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arkansas	[5] 3	[5] 2	Missouri	[4] 5	[4] 4
California	[6] 4	[6] 3	Montana	1	
Colorado	[6] 4	[6] 3	Oregon	[4] 1	[4] 1
Florida	[6] 6	[6] 5	Tennessee	[5] 2	[5] 2
Idaho	1	1	Texas	[4] 2	[4] 2
Illinois	[5] 2	[5] 2			
Louisiana	[4] 2	[4] 1	Total	35	27
Mississippi	[3] 2	1			

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

Connecticut	3	3	Pennsylvania	9	9
Georgia	[6] 8	[6] 6	Texas	1	
Massachusetts	[4] 2	[4] 1			
Mississippi	10	9	Total	33	28

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1936*—Con.

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [11]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alaska	1	1	Nevada	[4] 2	[4] 2
Arizona	1	1	Oregon	1	1
California	2	2			
Colorado	1	1	Total	9	9
Montana	1	1			

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

Arkansas	4	4			

[1] "Borrowers, etc.," include applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized.

[2] Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[3] During the fourth quarter of 1936, 1 authorization made prior to the fourth quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

[4] During the fourth quarter of 1936, 1 authorization made prior to the fourth quarter was completely rescinded. This resclssion has not been deducted from the number of authorizations and the number of number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[5] During the fourth quarter of 1936, 2 authorizations made prior to the fourth quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[6] During the fourth quarter of 1936, 3 authorizations made prior to the fourth quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[7] Includes 2 borrowers to whom loans were authorized prior to the fourth quarters of 1936, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the fourth quarter of 1936, authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[8] During the fourth quarter of 1936, 2 authorizations made prior to the fourth quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[9] Includes 3 borrowers to whom loans were authorized prior to the fourth quarter of 1936, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the fourth quarter of 1936, authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[10] Includes a borrower to whom loans were authorized prior to the fourth quarter of 1936, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the fourth quarter of 1936, an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended

[11] Classified by States according to the location of the property of the borrowers.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	496	275	$37,061,747.75	$5,177,569.82	$31,705,474.93
Arizona	92	60	23,427,009.86	1,129,948.27	9,805,293.60
Arkansas	685	479	63,548,031.75	9,655,882.72	45,663,863.67
California	818	466	595,092,570.46	31,760,321.61	468,704,126.54
Colorado	291	204	26,113,186.63	4,800,428.77	20,060,337.93
Connecticut	266	168	32,528,030.41	5,157,138.45	26,185,740.72
Delaware	23	21	3,349,500.00	2,232,300.00	1,117,200.00
District of Columbia	125	45	35,893,434.01	4 527,236.01	30,527,498.00
Florida	373	285	24,936,793.96	5,334,978.49	16,005,966.25
Georgia	707	520	27,247,398.72	5,972,507.46	20,206,856.70
Idaho	234	130	15,132,865.99	1,802,500.71	11,932,176.69
Illinois	1,821	1,095	436,419,203.99	51,974,660.05	377,222,569.43
Indiana	938	657	81,185,365.54	13,904,560.44	65,996,429.01
Iowa	1,124	713	89,562,847.33	14,396,146.72	74,693,496.84
Kansas	582	435	20,661,774.79	2,884,366.21	16,790,931.26
Kentucky	612	386	50,793,646.07	10,725,026.07	38,661,499.59
Louisiana	682	341	213,059,282.00	84,729,119.29	126,711,221.99
Maine	197	107	77,395,229.02	10,834,531.25	66,341,497.77
Maryland	343	239	140,430,142.32	14,667,725.88	124,837,114.77
Massachusetts	512	392	97,776,412.32	15,183,811.63	80,062,866.40
Michigan	1,236	710	507,972,887.62	99,482,459.33	405,709,873.57
Minnesota	929	622	39,740,698.26	5,598,131.14	33,983,555.30
Mississippi	741	453	45,178,989.98	4,654,642.98	39,796,741.24
Missouri	1,108	738	121,868,747.16	31,210,008.66	85,238,333.26
Montana	281	159	14,938,477.22	1,267,548.76	13,271,829.85
Nebraska	1,257	400	24,182,518.50	3,611,653.28	19,695,415.71
Nevada	66	34	12,181,423.66	878,293.10	7,636,362.81
New Hampshire	52	45	5,646,553.00	1,064,254.92	3,827,767.38
New Jersey	1,159	790	240,579,583.78	29,694,297.72	204,863,828.38
New Mexico	92	59	10,904,525.81	1,355,554.40	9,299,934.90
New York	1,592	1,147	752,268,930.82	57,819,727.30	557,051,834.50
North Carolina	575	405	69,034,259.20	13,356,779.04	54,674,207.20
North Dakota	362	264	14,094,706.73	1,564,689.71	12,306,286.43
Ohio	1,401	1,018	561,002,595.17	97,785,091.39	432,872,782.92
Oklahoma	417	208	26,303,404.34	1,972,517.48	24,106,970.31
Oregon	424	218	24,728,094.21	3,877,295.54	18,722,824.57
Pennsylvania	2,022	1,328	334,460,562.56	65,478,968.98	261,941,439.83
Rhode Island	29	21	7,492,877.54	761,547.55	6,731,329.99
South Carolina	234	141	36,031,525.24	4,490,281.90	29,933,440.45
South Dakota	446	299	18,863,309.13	4,024,458.09	14,667,541.27
Tennessee	694	411	117,501,032.49	15,291,039.33	101,321,176 17
Texas	1,243	893	129,656,544.73	16,877,404.92	108,572,393.05
Utah	217	132	22,460,215.94	3,889,860.41	18,158,677.53
Vermont	151	103	27,008,596.63	2,059,670.27	24,784,226.36
Virginia	497	339	45,024,630.70	7,319,481.56	36,487,618.17
Washington	839	371	63,890,858.44	17,938,564.03	45,139,553.95
West Virginia	471	285	46,868,763.34	4,977,612.26	39,827,721.41
Wisconsin	1,397	1,017	124,805,916.13	18,864,217.35	105,456,298.78
Wyoming	109	52	6,346,898.62	844,137.60	5,341,261.02
Alaska	10	10	823,500.00	36,000.00	347,500.00
Hawaii	5	4	1,444,935.00	214,103.00	1,230,832.00
Puerto Rico	21	18	5,117,500.00	634,694.25	3,979,117.82
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00
Total	31,001	19,713	5,550,289,495.87	815,871,746.10	4,380,335,838.22
Authorizations:					
Loans to The RFC Mortgage Co.[2]	7	1	35,051,962.03		21,970,162.02
Loans to Federal land banks [2]	[3] 57	12	[4] 399,636,000.00	12,400,000.00	[4] 387,236,000.00
Loans to Federal intermediate credit banks [2]	8	8	9,250,000.00		9,250,000.00
Loans to regional agricultural credit corporations (rediscounts)[2]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72
Loans to railroads (including receivers and trustees) [2]	153	74	623,519,795.00	106,393,555.89	517,126,239.11
Loans for financing exports of agricultural surpluses [2]	6	3	53,370,955.22	33,146,368.56	20,224,586.66
Loans to Secretary of Agriculture to acquire cotton [2]	2	1	23,500,000.00	20,200,000.00	3,300,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Authorizations—Continued.					
Loans to Commodity Credit Corporation [2]	13	1	$1,222,108,664.99	$258,322,109.35	$609,737,161.46
Subscriptions for stock of The RFC Mortgage Co.[2]	2	1	20,000,000.00		20,000,000.00
Subscriptions for preferred stock of Export-Import Bank of Washington [2]	2	1	35,000,000.00		20,000,000.00
Subscription for preferred stock of Second Export-Import Bank of Washington, D. C.[2]	1	1	2,500,000.00		2,500,000.00
Loan to Rural Electrification Administration [2]	1	1	1,000,000.00		100,000.00
Grand total	32,596	19,829	8,154,067,325.59	1,251,930,591.66	[5] 6,165,023,628.19

AMOUNT OF DISBURSEMENTS FOR RELIEF UPON CERTIFICATION OF GRANTS BY THE FEDERAL EMERGENCY RELIEF ADMINISTRATOR, UNDER THE FEDERAL EMERGENCY RELIEF ACT OF 1933, FROM FEB. 2, 1932, TO DEC. 31, 1936, INCLUSIVE, BY STATES

State	Amount disbursed	State	Amount disbursed
Alabama	$8,994,391	Nevada	$370,801
Alaska	349,629	New Hampshire	966,436
Arizona	2,834,146	New Jersey	15,423,438
Arkansas	7,410,249	New Mexico	889,188
California	15,823,535	New York	63,131,826
Colorado	3,925,050	North Carolina	9,709,990
Connecticut	4,594,154	North Dakota	3,612,520
Delaware	1,010,708	Ohio	36,763,382
District of Columbia	1,056,174	Oklahoma	6,309,005
Florida	13,347,232	Oregon	3,213,315
Georgia	7,705,354	Pennsylvania	44,106,509
Hawaii	1,110,561	Puerto Rico	1,970,201
Idaho	809,957	Rhode Island	1,870,967
Illinois	52,240,038	South Carolina	10,424,200
Indiana	11,259,425	South Dakota	7,035,597
Iowa	5,248,789	Tennessee	6,369,196
Kansas	2,732,726	Texas	13,249,874
Kentucky	5,945,118	Utah	1,723,352
Louisiana	13,034,157	Vermont	481,544
Maine	1,251,414	Virgin Islands	281,753
Maryland	7,171,098	Virginia	5,594,074
Massachusetts	11,355,140	Washington	5,627,175
Michigan	31,369,782	West Virginia	11,090,599
Minnesota	8,831,959	Wisconsin	9,619,053
Mississippi	8,550,286	Wyoming	190,383
Missouri	6,685,494		
Montana	2,853,357	Total	499,650,000
Nebraska	2,125,699		

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	339	153	$15,318,876.42	$4,207,294.82	$11,109,081.60
Arizona	41	18	3,041,300.00	281,448.27	2,754,251.73
Arkansas	372	197	32,064,988.50	6,269,268.12	25,692,396.05
California	484	199	208,867,103.50	10,449,267.32	198,383,946.46
Colorado	150	87	8,622,071.29	1,489,722.97	7,123,048.32
Connecticut	90	42	20,587,785.41	2,484,045.69	18,103,739.72
Delaware	3	3	257,000.00	8,000.00	249,000.00
District of Columbia	105	29	30,565,434.01	2,211,236.01	27,551,998.00
Florida	174	127	10,327,430.82	4,072,002.39	6,248,628.43
Georgia	303	160	13,735,892.50	2,914,878.13	10,807,714.37
Idaho	138	56	8,269,781.61	908,700.85	7,361,080.76
Illinois	1,392	706	242,180,857.94	40,601,729.75	199,443,944.26
Indiana	522	299	53,655,823.00	10,330,248.50	42,598,487.55
Iowa	917	525	73,109,715.13	11,485,399.93	61,361,915.20
Kansas	298	169	9,220,540.79	1,910,948.81	7,273,641.98
Kentucky	396	199	23,595,090.65	3,958,347.86	18,762,242.79
Louisiana	422	173	119,386,276.71	30,921,092.09	87,769,684.62
Maine	112	34	64,048,434.02	7,663,954.21	56,195,279.81
Maryland	205	120	103,230,510.65	11,627,915.88	91,120,106.77
Massachusetts	171	80	70,674,903.32	8,841,708.92	60,800,885.00
Michigan	902	429	419,865,440.05	94,878,946.04	323,634,677.25
Minnesota	556	290	17,065,379.13	3,498,687.43	13,490,991.70
Mississippi	266	135	19,186,123.49	2,557,455.97	16,500,881.06
Missouri	643	331	76,925,058.01	24,040,429.39	52,734,573.26
Montana	141	61	5,635,700.41	591,998.68	5,031,701.73
Nebraska	467	199	13,012,223.59	2,339,200.34	10,152,617.96
Nevada	32	11	7,288,295.73	411,668.96	6,365,156.96
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08
New Jersey	688	434	134,992,038.41	17,413,259.42	115,959,186.00
New Mexico	41	19	2,597,215.05	705,669.02	1,891,546.03
New York	521	257	299,148,498.85	29,442,690.79	193,975,104.04
North Carolina	360	205	50,073,664.86	10,730,769.75	38,482,131.15
North Dakota	160	85	7,931,784.75	1,029,948.33	6,896,636.42
Ohio	766	463	431,527,609.50	87,578,695.84	315,145,356.80
Oklahoma	319	145	9,846,524.53	1,532,089.97	8,190,518.01
Oregon	252	87	10,941,831.43	2,119,250.93	8,658,080.50
Pennsylvania	1,203	617	224,878,565.81	49,872,864.41	171,861,733.48
Rhode Island	7	3	2,223,287.54	265,047.55	1,958,239.99
South Carolina	155	77	25,763,495.24	3,562,530.13	21,786,765.11
South Dakota	262	134	12,001,993.72	3,786,037.18	8,158,106.54
Tennessee	479	223	82,759,338.50	8,641,493.78	73,994,766.72
Texas	605	308	65,141,248.83	8,391,309.52	56,564,729.79
Utah	131	60	13,313,831.62	2,726,060.41	10,467,381.21
Vermont	82	37	10,914,096.63	2,010,979.77	8,815,916.86
Virginia	260	135	24,275,675.99	4,199,225.29	19,350,928.99
Washington	601	168	41,684,939.21	12,613,059.07	29,011,980.14
West Virginia	317	160	28,802,695.34	3,739,010.36	23,248,636.25
Wisconsin	826	526	70,296,469.61	12,529,482.92	57,663,586.69
Wyoming	74	23	4,470,498.62	524,137.60	3,946,361.02
Alaska	2	2	100,000.00	----------	100,000.00
Hawaii	2	2	850,000.00	14,103.00	835,897.00
Puerto Rico	5	3	1,218,000.00	372,694.25	845,305.75
Total	17,777	9,018	3,227,285,341.72	555,112,146.54	2,547,868,427.91
Loans:					
To The R. F. C. Mortgage Co.[2]	7	1	35,051,962.03	----------	21,970,162.02
To Federal land banks [2]	[3] 57	12	[4] 399,636,000.00	12,400,000.00	[4] 387,236,000.00
To Federal intermediate credit banks [2]	8	8	9,250,000.00	----------	9,250,000.00
To regional agricultural credit corporations (rediscounts) [2]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees) [2]	153	74	623,519,795.00	106,393,555.89	517,126,239.11
Grand total	19,345	9,125	4,473,583,551.23	679,502,514.19	3,656,694,469.76

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	314	138	$12,946,065.87	$3,632,841.96	$9,313,223.91
Arizona	39	16	2,061,300.00	181,448.27	1,874,251.73
Arkansas	310	158	26,627,701.58	5,615,273.85	20,909,103.40
California	421	159	126,234,475.25	8,500,287.99	117,700,297.54
Colorado	128	72	5,338,993.30	1,119,892.13	4,209,801.17
Connecticut	77	30	18,363,217.73	2,119,560.17	16,243,657.56
Delaware	3	3	257,000.00	8,000.00	249,000.00
District of Columbia	99	25	29,725,901.41	2,211,236.01	26,712,465.40
Florida	150	111	8,926,297.83	3,936,382.78	4,986,115.05
Georgia	277	146	11,677,397.99	2,421,013.55	9,253,084.44
Idaho	98	50	3,659,856.72	757,710.33	2,902,146.39
Illinois	1,243	609	217,723,398.95	32,558,178.91	183,030,036.11
Indiana	491	274	46,919,823.00	8,961,460.81	37,231,275.24
Iowa	869	494	62,920,365.13	8,389,514.28	54,399,450.85
Kansas	288	160	8,701,040.79	1,775,465.47	6,889,625.32
Kentucky	375	179	20,719,662.65	2,531,359.47	17,313,803.18
Louisiana	366	132	108,156,414.31	28,716,978.89	79,343,935.42
Maine	111	33	60,848,434.02	7,663,954.21	52,995,279.81
Maryland	148	76	62,052,257.68	8,770,208.22	53,198,649.46
Massachusetts	102	48	41,978,700.00	5,914,379.83	35,961,720.17
Michigan	776	[6] 341	398,946,510.12	89,230,677.77	308,364,015.59
Minnesota	543	279	13,631,879.13	3,421,699.66	10,134,479.47
Mississippi	257	129	18,453,145.82	2,546,753.19	15,778,606.17
Missouri	613	313	62,369,808.01	21,908,255.80	40,336,496.85
Montana	97	52	3,022,987.51	367,339.61	2,643,647.90
Nebraska	443	[6] 187	7,841,848.59	1,380,558.22	6,390,885.08
Nevada	29	9	5,928,725.92	186,494.36	5,705,331.56
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08
New Jersey	368	149	80,632,623.30	10,288,325.60	69,758,414.11
New Mexico	27	14	1,513,773.54	539,419.14	974,354.40
New York	411	191	116,308,188.01	18,930,081.47	95,784,835.52
North Carolina	240	118	37,796,187.51	9,709,258.55	28,023,928.96
North Dakota	153	79	7,636,284.75	1,021,680.58	6,609,404.17
Ohio	494	265	320,533,326.68	56,158,110.42	235,576,840.40
Oklahoma	298	127	4,691,874.53	1,408,656.41	3,159,301.57
Oregon	222	80	8,787,880.88	1,398,278.38	7,230,102.50
Pennsylvania	1,096	529	212,854,859.65	47,490,691.44	162,220,200.29
Rhode Island	5	2	1,755,841.54	252,784.55	1,503,056.99
South Carolina	114	53	21,325,946.13	2,186,337.52	18,725,408.61
South Dakota	251	[6] 127	5,114,916.70	1,039,763.38	4,017,303.32
Tennessee	434	199	78,342,431.50	6,498,829.81	71,729,301.69
Texas	502	239	31,438,474.80	4,887,358.65	26,431,394.63
Utah	93	55	8,001,388.52	2,369,466.71	5,511,531.81
Vermont	82	37	10,914,096.63	2,010,979.77	8,815,916.86
Virginia	233	116	26,315,808.67	3,239,367.39	16,760,456.57
Washington	377	147	31,467,510.09	11,653,144.30	19,806,465.79
West Virginia	292	138	24,667,204.57	3,135,465.66	20,816,690.18
Wisconsin	724	444	41,618,990.81	10,200,400.82	31,315,189.99
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89
Alaska	2	2	100,000.00		100,000.00
Hawaii	2	2	850,000.00	14,103.00	835,897.00
Puerto Rico	5	3	1,218,000.00	372,694.25	845,305.75
Total	15,151	7,369	2,457,199,392.54	450,278,304.99	1,963,256,078.85

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	3	3	$111,000.00	$811.96	$110,188.04
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41
California	50	32	9,805,134.81	523,756.13	9,281,378.68
Colorado	1	1	110,000.00	3,263.06	106,736.94
Connecticut	8	8	549,000.00	49,242.14	499,757.86
Georgia	1	1	5,000.00		5,000.00
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Louisiana	32	26	$3,273,860.03	$24,186.57	$2,649,673.46
Maryland	22	19	2,078,400.00	28,696.94	2,049,703.06
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18
Minnesota	5	3	107,500.00	3,226.48	104,273.52
Mississippi	4	4	103,500.00	7,502.78	95,997.22
Missouri	1	1	250,000.00	2,230.27	247,769.73
Montana	4	4	313,605.00	78,068.78	235,536.22
Nevada	1	1	85,000.00	55,000.00	30,000.00
New Jersey	276	254	30,379,926.12	1,703,772.45	28,676,153.67
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45
North Dakota	3	2	155,000.00	3,022.75	151,977.25
Ohio	238	173	52,153,834.58	22,522,623.40	29,631,211.18
Pennsylvania	77	72	4,122,100.00	159,297.39	3,962,802.61
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48
South Dakota	7	5	261,077.02	15,011.55	246,065.47
Tennessee	6	6	290,000.00	405.15	289,594.85
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96
Virginia	13	9	975,662.35	25,050.90	950,611.45
Washington	4	4	164,000.00	5,591.24	158,408.76
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88
Wisconsin	89	75	9,041,000.00	463,211.79	8,577,788.21
Wyoming	4	2	641,781.25	72,972.88	568,808.37
Total	1,228	1,011	145,976,713.25	28,817,533.23	116,559,180.02

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$339,050.00	$41,300.00	$297,750.00
Arkansas	4	4	435,000.00	80,000.00	355,000.00
Colorado	1	1	50,000.00		50,000.00
District of Columbia	1	1	75,000.00		75,000.00
Florida	2	2	33,000.00		33,000.00
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55
Iowa	24	13	3,653,000.00	102,212.50	3,419,787.50
Kansas	7	7	422,000.00	87,983.34	334,016.66
Kentucky	1	1	1,000,000.00	1,000,000.00	
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25
Maryland	6	2	13,985,000.00		13,985,000.00
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26
Minnesota	2	2	28,500.00	6,000.00	22,500.00
Mississippi	3	1	112,000.00		112,000.00
Missouri	12	6	7,895,000.00	298,218.63	7,571,781.37
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44
New Jersey	6	5	902,000.00	88,500.00	813,500.00
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50
North Dakota	2	2	74,500.00	5,000.00	69,500.00
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20
Oklahoma	3	2	275,000.00	1,950.00	273,050.00
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00
South Carolina	3	2	504,000.00		504,000.00
South Dakota	1	1	50,000.00		50,000.00
Tennessee	4	3	711,000.00	34,125.51	676,874.49
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42
Virginia	1	1	385,196.62	10,104.37	375,092.25
West Virginia	3	2	736,990.77	276,363.58	460,627.19
Wisconsin	2	2	60,000.00		60,000.00
Total	207	133	103,006,858.28	13,331,363.52	89,519,494.76

See footnotes at end of table

TABLE 4.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]—Continued

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	16	9	$1,922,760.55	$532,340.90	$1,387,919.65
Arizona	1	1	100,000.00	100,000.00	
Arkansas	6	4	1,433,500.00	332,168.02	1,101,331.98
California	9	7	69,342,493.44	1,082,750.48	68,259,742.96
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62
District of Columbia	5	3	764,532.60		764,532.60
Florida	8	4	878,032.99	95,719.61	782,313.38
Georgia	20	10	1,786,994.51	458,864.58	1,328,129.93
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48
Illinois	47	12	10,794,669.90	6,261,230.38	4,533,439.52
Indiana	1	1	220,000.00	22,508.08	197,491.92
Iowa	4	2	2,773,550.00	2,773,550.00	
Kansas	3	2	97,500.00	47,500.00	50,000.00
Kentucky	2	1	92,500.00	42,500.00	50,000.00
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49
Maine	1	1	3,200,000.00		3,200,000.00
Maryland	29	23	25,114,852.97	2,829,010.72	21,886,754.25
Massachusetts	63	27	28,592,648.32	2,926,485.67	24,736,453.25
Michigan	83	60	12,910,728.30	4,649,661.72	8,261,066.58
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00
Mississippi	2	1	517,477.67	3,200.00	514,277.67
Missouri	16	10	5,989,250.00	1,410,724.69	4,578,525.31
Montana	1	1	156,370.00	202.39	156,167.61
Nebraska	8	4	695,225.00	40,978.56	654,246.44
Nevada	2	1	1,274,570.81	170,174.60	629,825.40
New Jersey	37	25	23,074,188.99	5,329,361.37	16,711,118.22
New Mexico	5	4	209,000.00	60,000.00	149,000.00
New York	54	31	144,672,300.00	7,280,456.70	63,254,410.30
North Carolina	24	11	5,683,958.96	875,685.88	4,010,509.12
North Dakota	1	1	65,000.00	245.00	64,755.00
Ohio	27	20	42,968,048.24	1,856,900.22	41,105,967.02
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44
Oregon	9	3	1,241,420.25	692,522.55	548,897.70
Pennsylvania	23	10	6,081,475.00	1,478,550.11	4,602,924.89
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75
Tennessee	29	10	3,094,657.00	1,883,700.00	1,202,179.00
Texas	57	34	22,613,976.26	2,613,766.16	19,946,222.10
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00
Virginia	10	7	2,550,541.55	924,702.63	1,216,301.92
Washington	15	11	6,740,825.23	754,891.83	5,985,933.40
West Virginia	3	3	72,500.00	11,500.00	61,000.00
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31
Total	689	406	462,003,963.83	54,902,037.93	328,849,667.33
Loans to The RFC Mortgage Co.[2]	7	1	35,051,962.03		21,970,162.02
Grand total	696	407	497,055,925.86	54,902,037.93	350,819,829.35

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58
Michigan	1	1	65,000.00	9,504.30	55,495.70
Minnesota	1	1	10,000.00	261.29	9,738.71
New York	1	1	20,000.00	20,000.00	
Rhode Island	2	1	467,446.00	12,263.00	455,183.00
Virginia	2	1	5,966.80		5,966.80
Total	10	7	642,967.80	42,872.01	600,095.79

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]—Continued

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas	3	1	$590,000.00	$104,811.41	$485,188.59
California	4	1	3,485,000.00	342,472.72	3,142,527.28
Colorado	4	1	1,294,772.68	80,763.90	1,214,008.78
Georgia	2	1	205,000.00		205,000.00
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28
Indiana	4	2	335,000.00	62,078.76	272,921.24
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10
Kentucky	1	1	330,000.00	330,000.00	
Louisiana	2	1	82,500.00		82,500.00
Michigan	2	1	1,035,000.00	158,213.06	876,786.94
Minnesota	1	1	185,000.00		185,000.00
Nebraska	6	2	2,076,000.00	516,000.00	1,110,000.00
North Carolina	4	3	1,081,000.00	69,843.88	1,011,156.12
South Carolina	8	1	2,185,000.00	1,168,463.98	1,016,536.02
Tennessee	3	2	190,000.00	100,000.00	90,000.00
Texas	4	2	2,636,000.00	708,465.48	1,916,034.52
Utah	1	1	550,000.00	1,767.58	548,232.42
West Virginia	2	1	1,700,000.00	300,000.00	300,000.00
Total	56	25	23,755,572.68	5,496,200.39	16,697,872.29

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arizona	1	1	$880,000.00		$880,000.00
Arkansas	4	2	183,408.67		183,408.67
Colorado	4	2	71,455.31	$11,500.00	59,955.31
Florida	3	1	435,000.00		435,000.00
Idaho	7	1	63,889.60	5,167.00	58,722.60
Iowa	2	1	480,000.00	25,000.00	455,000.00
Louisiana	2	1	120,000.00		120,000.00
New York	2	1	397,251.46	164,660.72	232,590.74
North Dakota	1	1	1,000.00		1,000.00
Oregon	15	1	116,790.30		116,790.30
South Carolina	1	1	58,500.00	58,500.00	
Tennessee	2	2	124,250.00	124,250.00	
Texas	2	1	95,491.08	6,239.95	89,251.13
Washington	203	4	3,063,103.89	81,931.70	2,931,172.19
Total	249	20	6,090,140.31	477,249.37	5,562,890.94

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29
Missouri	1	1	421,000.00	421,000.00	
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00
New Mexico	9	1	874,441.51	106,249.88	768,191.63
Oregon	4	1	270,740.00	28,450.00	242,290.00
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98
Washington	1	1	247,500.00	117,500.00	130,000.00
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76
Total	155	20	14,758,827.88	1,657,229.19	13,101,598.69

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68
Kentucky	1	1	3,428.00		3,428.00
Montana	1	1	487.90	$487.90	
New Jersey	1	1	3,300.00	3,300.00	
Ohio	1	1	7,400.00	7,400.00	
Pennsylvania	1	1	3,905.69		3,905.69
Tennessee	1	1	7,000.00	183.31	6,816.69
Total	7	7	26,089.27	11,371.21	14,718.06

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]—Continued

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corpoaration Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18
Total	3	1	13,087,715.88	23,084.70	13,064,631.18

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Florida	11	9	$55,100.00	$39,900.00	$12,200.00
Georgia	3	2	61,500.00	35,000.00	16,500.00
Massachusetts	3	3	29,000.00		29,000.00
Oregon	2	2	525,000.00		520,000.00
South Carolina	1	1	22,000.00		22,000.00
Virginia	1	1	42,500.00		42,500.00
Washington	1	1	2,000.00		
Total	22	19	737,100.00	74,900.00	642,200.00

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Illinois	1	1	$1,250,000.00	$1,250,000.00	
New York	1	1	500,000.00		
Total	2	2	1,750,000.00	1,250,000.00	
The R. F. C. Mortgage Co.[2]	2	1	20,000,000.00		$20,000,000.00
Grand total	4	3	21,750,000.00	1,250,000.00	20,000,000.00

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

Alabama	39	37	$1,013,983.33	$381,150.00	$456,630.33
Arizona	1	1	65,000.00		65,000.00
Arkansas	38	37	4,994,900.00	272,500.00	3,582,400.00
California	23	19	2,150,500.00	890,306.00	1,134,355.00
Colorado	10	8	568,000.00	215,333.80	209,666.20
Connecticut	36	32	3,087,500.00	1,117,148.76	811,000.00
Delaware	3	3	312,500.00	12,500.00	300,000.00
District of Columbia	11	8	128,000.00	16,000.00	75,500.00
Florida	74	69	1,338,375.00	128,831.00	1,044,866.09
Georgia	128	117	4,441,514.22	1,797,355.68	2,146,069.98
Idaho	15	14	492,600.00	42,549.00	425,051.00
Illinois	97	92	9,352,268.65	3,002,011.98	4,378,239.53
Indiana	47	45	2,242,900.00	514,000.00	1,171,610.86
Iowa	21	19	1,228,000.00	426,500.00	771,500.00
Kansas	39	38	871,050.00	195,250.00	636,800.00
Kentucky	33	31	2,174,000.00	800,815.05	884,833.33
Louisiana	13	13	250,800.00	93,000.00	130,483.40
Maine	8	8	211,650.00	81,650.00	100,000.00
Maryland	40	35	2,975,671.67	866,850.00	1,741,608.00
Massachusetts	122	114	6,395,350.00	2,601,364.00	2,310,561.11
Michigan	62	61	6,356,866.07	853,206.90	4,319,048.17
Minnesota	38	37	953,060.00	473,998.18	395,750.00
Mississippi	19	19	597,180.00	417,680.00	176,575.00
Missouri	79	73	5,544,650.00	754,227.42	1,910,419.06
Montana	13	12	206,242.50	53,992.50	136,250.00
Nebraska	26	24	501,160.69	222,350.00	217,060.69
Nevada	2	2	95,121.93	24,124.14	70,997.79
New Hampshire	4	4	830,000.00	80,000.00	
New Jersey	117	103	12,445,550.00	2,677,050.00	6,373,767.34
New Mexico	4	2	220,000.00	95,000.00	125,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements From Feb. 2, 1934, to Dec. 31, 1936, inclusive, by States* [1]—Continued

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
New York	361	322	$17,650,392.60	$6,940,731.95	$8,975,495.65
North Carolina	47	44	3,499,107.14	1,308,000.72	2,048,606.42
North Dakota	8	8	561,060.00	6,229.24	336,300.17
Ohio	125	107	9,428,316.67	2,482,350.83	5,530,701.84
Oklahoma	9	8	286,500.00	83,000.00	103,500.00
Oregon	50	44	4,287,900.00	1,316,900.67	1,808,767.88
Pennsylvania	150	130	16,691,884.00	4,801,668.33	8,108,929.84
Rhode Island	15	13	3,046,000.00	295,000.00	2,751,000.00
South Carolina	17	14	2,230,300.00	633,180.14	525,176.97
South Dakota	10	10	63,600.00	43,050.00	20,550.00
Tennessee	49	45	4,323,768.74	662,088.97	2,968,847.14
Texas	53	50	1,357,325.00	615,736.32	522,765.35
Utah	10	8	518,145.32	26,500.00	406,645.32
Vermont	8	6	299,500.00	48,690.50	173,309.50
Virginia	27	26	1,375,600.00	326,800.00	566,990.74
Washington	75	69	4,245,645.16	1,139,411.79	2,381,126.66
West Virginia	28	25	1,259,200.00	518,968.56	537,200.50
Wisconsin	28	27	2,504,050.00	1,424,937.50	719,112.50
Alaska	1	1	11,000.00	11,000.00	
Hawaii	1	1	200,000.00	200,000.00	
Puerto Rico	9	9	139,500.00	12,000.00	127,500.00
Total	2,243	2,044	146,023,188.69	42,002,989.93	74,713,569.36

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	30	28	$808,950.00	$291,250.00	$375,297.00
Arizona	1	1	65,000.00		65,000.00
Arkansas	33	32	4,757,700.00	107,500.00	3,575,200.00
California	19	16	1,875,000.00	656,806.00	1,134,355.00
Colorado	9	7	543,000.00	207,000.00	193,000.00
Connecticut	27	23	2,757,000.00	942,000.00	691,000.00
Delaware	3	3	312,500.00	12,500.00	300,000.00
District of Columbia	11	8	128,000.00	16,000.00	75,500.00
Florida	74	69	1,338,375.00	128,831.00	1,044,866.09
Georgia	99	88	3,250,397.56	1,301,589.02	1,575,919.98
Idaho	13	12	485,900.00	35,849.00	425,051.00
Illinois	90	85	9,066,768.65	2,817,311.98	4,348,239.53
Indiana	41	39	2,159,000.00	488,500.00	1,153,210.86
Iowa	20	18	1,216,000.00	414,500.00	771,500.00
Kansas	31	31	593,050.00	105,750.00	448,300.00
Kentucky	23	22	1,367,500.00	549,000.00	576,500.00
Louisiana	11	11	196,300.00	88,500.00	107,800.00
Maine	7	7	141,650.00	81,650.00	30,000.00
Maryland	38	33	2,439,671.67	866,850.00	1,241,608.00
Massachusetts	105	97	5,712,350.00	2,187,964.00	2,224,983.27
Michigan	57	56	5,914,366.07	490,706.90	4,239,048.17
Minnesota	20	20	591,600.00	331,500.00	202,100.00
Mississippi	18	18	587,180.00	407,680.00	176,575.00
Missouri	71	65	5,169,450.00	686,805.56	1,857,619.06
Montana	8	8	110,500.00	3,500.00	91,000.00
Nebraska	24	22	347,410.69	128,600.00	217,060.69
Nevada	2	2	95,121.93	24,124.14	70,997.79
New Hampshire	3	3	810,000.00	60,000.00	
New Jersey	97	85	11,695,950.00	2,385,200.00	5,916,017.34
New Mexico	3	1	120,000.00	95,000.00	25,000.00
New York	322	285	15,988,692.60	6,203,850.57	8,706,802.03
North Carolina	36	33	2,694,107.14	917,500.72	1,674,606.42
North Dakota	5	5	557,000.00	6,000.00	335,340.17
Ohio	100	85	7,978,683.34	1,944,637.50	5,093,101.84
Oklahoma	8	7	186,500.00	83,000.00	103,500.00
Oregon	38	33	2,959,150.00	429,150.67	1,715,767.88
Pennsylvania	122	104	14,890,034.00	4,144,500.00	7,283,479.84
Rhode Island	12	10	2,342,000.00	291,000.00	2,051,000.00
South Carolina	15	13	1,200,300.00	633,180.14	525,176.97
South Dakota	8	8	22,750.00	8,050.00	14,700.00
Tennessee	37	34	3,198,500.00	452,902.86	2,443,347.14
Texas	49	46	1,139,700.00	609,844.65	517,765.35
Utah	10	8	518,145.32	26,500.00	406,645.32
Vermont	7	5	272,000.00	48,690.50	173,309.50

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Virginia	22	21	$1,256,500.00	$216,200.00	$566,990.74
Washington	55	52	3,471,045.16	820,767.34	2,292,376.66
West Virginia	21	19	994,500.00	357,500.00	469,950.50
Wisconsin	21	21	2,195,300.00	1,330,000.00	505,300.00
Alaska	1	1	11,000.00	11,000.00	
Puerto Rico	9	9	139,500.00	12,000.00	127,500.00
Total	1,886	1,709	126,671,099.13	34,458,742.55	68,159,409.14

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	5	5	$115,833.33	$34,500.00	$81,333.33
Arkansas	3	3	112,200.00	40,000.00	7,200.00
California	2	1	211,500.00	187,500.00	
Colorado	1	1	25,000.00	8,333.80	16,666.20
Connecticut	6	6	288,500.00	148,500.00	120,000.00
Georgia	19	19	782,850.00	147,100.00	560,550.00
Idaho	2	2	6,700.00	6,700.00	
Illinois	5	5	264,500.00	174,500.00	30,000.00
Indiana	5	5	75,900.00	17,500.00	18,400.00
Iowa	1	1	12,000.00	12,000.00	
Kansas	7	6	270,000.00	81,500.00	188,500.00
Kentucky	4	3	325,000.00		308,333.33
Louisiana	2	2	54,500.00	4,500.00	22,683.40
Maine	1	1	70,000.00		70,000.00
Maryland	2	2	536,000.00		500,000.00
Massachusetts	12	12	599,200.00	335,200.00	85,577.84
Michigan	3	3	200,000.00	120,000.00	80,000.00
Minnesota	11	10	238,760.00	45,110.00	193,650.00
Mississippi	1	1	10,000.00	10,000.00	
Missouri	3	3	60,800.00	8,000.00	52,800.00
Montana	5	4	95,742.50	50,492.50	45,250.00
Nebraska	1	1	93,750.00	93,750.00	
New Hampshire	1	1	20,000.00	20,000.00	
New Jersey	19	17	746,100.00	288,350.00	457,750.00
New Mexico	1	1	100,000.00		100,000.00
New York	26	24	762,000.00	423,931.38	268,693.62
North Carolina	7	7	530,000.00	156,000.00	374,000.00
North Dakota	2	2	3,460.00		960.00
Ohio	14	14	866,600.00	269,000.00	437,600.00
Oregon	11	10	1,290,500.00	849,500.00	93,000.00
Pennsylvania	22	21	1,440,050.00	593,000.00	825,450.00
Rhode Island	3	3	704,000.00	4,000.00	700,000.00
South Carolina	1	(7)	380,000.00		
South Dakota	2	2	40,850.00	35,000.00	5,850.00
Tennessee	7	6	723,800.00	130,800.00	525,500.00
Texas	2	2	205,000.00		5,000.00
Virginia	4	4	25,600.00	25,600.00	
Washington	9	8	284,100.00	151,350.00	88,750.00
West Virginia	5	4	222,500.00	152,000.00	67,250.00
Wisconsin	5	4	276,750.00	82,937.50	193,812.50
Total	242	226	13,070,045.83	4,706,655.18	6,524,560.22

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	4	4	$89,200.00	$55,400.00	
Arkansas	2	2	125,000.00	125,000.00	
California	2	2	64,000.00	46,000.00	
Connecticut	3	3	42,000.00	26,648.76	
Georgia	10	10	408,266.66	348,666.66	$9,600.00
Illinois	2	2	21,000.00	10,200.00	
Indiana	1	1	8,000.00	8,000.00	
Kansas	1	1	8,000.00	8,000.00	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Kentucky	6	6	$481,500.00	$251,815.05	
Massachusetts	5	5	83,800.00	78,200.00	
Michigan	2	2	242,500.00	242,500.00	
Minnesota	7	7	122,700.00	97,388.18	
Missouri	5	5	314,400.00	59,421.86	
Nebraska	1	1	60,000.00		
New Jersey	1	1	3,500.00	3,500.00	
New York	13	13	899,700.00	312,950.00	
North Carolina	4	4	275,000.00	234,500.00	
North Dakota	1	1	600.00	229.24	
Ohio	11	8	583,033.33	268,713.33	
Oklahoma	1	1	100,000.00		
Oregon	1	1	38,250.00	38,250.00	
Pennsylvania	6	5	361,800.00	64,168.33	
South Carolina	1	1	650,000.00		
Tennessee	5	5	401,468.74	78,386.11	
Texas	2	2	12,625.00	5,891.67	
Vermont	1	1	27,500.00		
Virginia	1	1	93,500.00	85,000.00	
Washington	11	9	490,500.00	167,294.45	
West Virginia	2	2	42,200.00	9,468.56	
Wisconsin	2	2	32,000.00	12,000.00	$20,000.00
Hawaii	1	1	200,000.00	200,000.00	
Total	115	109	6,282,043.73	2,837,592.20	29,600.00

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

California	3	3	$35,901.55	$508.68	$35,392.87
Colorado	2	2	10,050.20	2,812.00	7,238.20
Illinois	2	2	680,585.03	76,049.67	604,535.36
Indiana	1	1	26,600.00	4,100.00	22,500.00
Iowa	9	9	105,002.20	29,546.79	75,455.41
Kansas	1	1	8,000.00	1,667.40	6,332.60
Michigan	7	6	10,729,041.03	58,064.59	10,426,849.48
Minnesota	10	10	139,847.13	46,845.53	93,001.60
Missouri	1	1	14,500.00		14,500.00
Nebraska	6	6	53,294.22		
Nevada	1	1	6,000.00		
New York	2	2	16,922.72	2,691.22	14,231.50
North Carolina	2	2	15,005.00		15,005.00
North Dakota	30	30	508,593.98	37,432.14	471,161.84
Oklahoma	1	1	8,800.00	427.51	8,372.49
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50
South Dakota	18	18	190,570.41	4,370.91	96,739.73
Texas	12	12	194,053.11	92,179.79	101,873.32
Wisconsin	4	4	101,721.08	86,146.93	15,574.15
Total	114	113	13,112,487.66	445,798.66	12,273,808.05

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Alabama	21	8	$4,585,688.00	$299,500.00	$4,286,188.00
Arizona	10	4	2,861,769.00	13,500.00	2,848,269.00
Arkansas	22	16	7,022,818.92	1,118,219.30	5,904,599.62
California	48	26	273,301,081.00	8,384,354.02	198,013,748.48
Colorado	14	7	6,335,223.79	947,380.00	5,387,843.79
Connecticut	1	1	100,000.00	100,000.00	
Delaware	2	1	100,000.00	99,100.00	900.00
Florida	20	10	5,924,820.10	930,000.00	4,994,820.10
Georgia	23	4	1,801,692.00	19,000.00	1,782,692.00
Idaho	6	2	1,086,566.00		1,086,566.00
Illinois	21	9	63,284,944.00	3,178,250.00	58,526,694.00
Indiana	25	8	6,770,042.54	1,233,211.94	5,536,830.60
Iowa	11	2	2,161,130.00	9,700.00	2,151,430.00
Kansas	11	5	4,412,934.00		3,526,406.68
Kentucky	36	18	13,750,122.97	3,642,213.16	10,100,909.81

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements From Feb. 2, 1934, to Dec. 31, 1936, inclusive, by States* [1]—Continued

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Louisiana	22	16	$74,958,127.00	$52,285,227.20	$22,672,899.80
Maine	11	4	1,937,895.00	1,025,627.04	912,267.96
Maryland	8	4	811,230.00	200,000.00	536,230.00
Massachusetts	2	2	350,000.00	138,603.71	211,396.29
Michigan	41	9	23,032,040.47	452,402.80	22,579,637.67
Minnesota	9	2	3,156,787.00	575,000.00	2,581,787.00
Mississippi	12	5	4,444,669.00	110,750.00	4,333,919.00
Missouri	24	9	5,716,929.00	708,000.00	4,754,789.00
Montana	24	4	2,577,785.00	27,615.00	2,550,170.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00
Nevada	10	1	262,632.00		262,632.00
New Hampshire	4	2	1,616,603.00		1,616,603.00
New Jersey	10	7	5,656,195.37	90,204.37	5,558,858.97
New Mexico	10	5	6,082,503.00	189,000.00	5,773,503.00
New York	23	16	55,518,269.65	5,471,344.17	48,975,925.48
North Carolina	17	10	7,190,473.20	612,508.41	6,577,964.79
North Dakota	12	2	598,768.00	1,080.00	597,688.00
Ohio	51	13	20,786,005.00	590,517.72	20,195,487.28
Oklahoma	7	3	4,870,579.81		4,870,579.81
Oregon	22	5	3,882,915.00	105,820.71	3,677,094.29
Pennsylvania	15	7	35,563,375.00	243,062.24	35,320,312.76
Rhode Island	2	1	1,123,590.00		1,123,590.00
South Carolina	10	3	4,805,770.00	81,030.00	4,724,770.00
South Dakota	6	2	1,908,945.00	105,000.00	1,803,945.00
Tennessee	22	5	16,086,075.25	4,308,956.58	11,777,118.67
Texas	39	26	12,445,505.85	1,688,151.00	9,244,854.85
Utah	15	7	3,660,739.00	685,300.00	2,975,439.00
Virginia	32	13	6,474,154.71	725,106.27	5,739,048.44
Washington	25	7	9,089,278.37	2,504,543.17	6,584,735.20
West Virginia	18	3	9,833,218.00	178,000.00	9,655,218.00
Wisconsin	13	6	14,006,675.44	95,750.00	13,910,925.44
Wyoming	1	1	125,000.00		
Hawaii	2	1	394,935.00		394,935.00
Puerto Rico	3	3	2,260,000.00		1,756,312.07
Total	795	327	734,801,500.44	93,232,998.81	568,413,535.85
Loans:					
For financing exports of agricultural surpluses [2]	6	3	53,370,955.22	33,146,368.56	20,224,586.66
To Commodity Credit Corporation [2]	13	1	1,222,108,664.99	258,322,109.35	609,737,161.46
Grand total	814	331	2,010,281,120.65	384,701,476.72	1,198,375,283.97

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama	6	6	$224,000.00	$149,500.00	$74,500.00
Arizona	3	3	1,413,500.00	13,500.00	1,400,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92
California	12	8	250,655,700.00	6,097,000.00	177,927,217.11
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79
Connecticut	1	1	100,000.00	100,000.00	
Florida	7	7	1,644,930.78	930,000.00	714,930.78
Georgia	2	2	41,000.00	19,000.00	22,000.00
Idaho	1	1	60,000.00		60,000.00
Illinois	7	7	7,830,723.00	3,176,250.00	3,074,473.00
Indiana	4	4	833,000.00	773,000.00	60,000.00
Iowa	1	1	9,700.00	9,700.00	
Kansas	3	3	820,000.00		820,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80
Maryland	1	1	59,850.00		59,850.00
Michigan	3	3	718,841.47	75,000.00	643,841.47
Minnesota	1	1	575,000.00	575,000.00	
Mississippi	2	2	325,000.00	50,000.00	275,000.00
Missouri	3	3	996,140.00	700,000.00	42,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00
New Hampshire	1	1	250,000.00		250,000.00
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]—Continued

LOANS ON SELF-LIQUIDATING PROJECTS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
New Mexico	5	4	$5,694,600.00	$189,000.00	$5,385,600.00
New York	10	9	27,218,000.00	4,372,000.00	21,775,000.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00
Oklahoma	2	2	299,982.81		299,982.81
Oregon	2	2	734,625.00	10,000.00	724,625.00
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00
South Carolina	3	2	230,500.00	81,000.00	149,500.00
South Dakota	1	1	105,000.00	105,000.00	
Texas	20	20	4,273,662.85	1,668,150.00	1,093,012.85
Utah	6	6	737,300.00	685,300.00	52,000.00
Virginia	8	8	2,110,225.80	121,376.00	1,978,849.80
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00
West Virginia	1	1	3,000.00	3,000.00	
Wisconsin	1	1	40,000.00		40,000.00
Wyoming	1	1	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00
Total	187	176	339,212,487.36	26,926,603.14	240,974,761.33

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6) of the Emergency Relief and Construction Act of 1932, as amended]

California	6	1	$7,500,000.00	$639.00	$7,499,361.00
Kansas	1	1	1,000,000.00		113,472.68
Louisiana	1	1	200,000.00	43,200.00	156,800.00
Maine	4	2	1,650,000.00	990,627.04	659,372.96
Tennessee	1	1	100,000.00	130.74	99,869.26
Total	13	6	10,450,000.00	1,034,596.78	8,528,875.90

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama	1	1	$150,000.00	$150,000.00	
Arkansas	5	5	725,000.00	603,219.30	$121,780.70
California	21	16	5,063,750.00	2,286,715.02	2,505,539.37
Colorado	1	1	500,000.00	374,950.00	125,050.00
Delaware	2	1	100,000.00	99,100.00	900.00
Florida	7	2	393,377.32		393,377.32
Georgia	1	1	15,000.00		15,000.00
Illinois	1	1	10,500.00	2,000.00	8,500.00
Indiana	6	3	757,111.54	460,211.94	296,899.60
Kentucky	11	3	5,501,511.97	3,127,589.16	2,373,922.81
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00
Maine	1	1	35,000.00	35,000.00	
Maryland	5	2	575,000.00	200,000.00	300,000.00
Massachusetts	2	2	350,000.00	138,603.71	211,396.29
Michigan	8	5	505,000.00	377,402.80	127,597.20
Mississippi	2	2	60,750.00	60,750.00	
Missouri	5	5	104,000.00	8,000.00	96,000.00
Montana	1	1	2,500.00	615.00	1,885.00
New Jersey	4	2	285,000.00	4,300.00	273,567.97
New York	8	6	1,700,269.65	1,099,344.17	600,925.48
North Carolina	4	1	120,000.00	20,035.21	99,964.79
North Dakota	1	1	6,000.00	1,080.00	4,920.00
Ohio	4	3	885,000.00	400,217.72	484,782.28
Oregon	4	2	350,000.00	95,820.71	154,179.29
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41
Texas	6	5	219,551.00	20,000.00	199,551.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Virginia	4	4	$868,624.91	$603,730.27	$264,894.64
Washington	5	4	85,530.00	28,224.80	57,305.20
West Virginia	2	1	175,000.00	175,000.00	
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44
Puerto Rico	1	1	600,000.00		96,312.07
Total	153	101	85,139,013.08	65,256,797.89	18,924,899.62
Loans: To Commodity Credit Corporation [2]	13	1	1,222,108,664.99	258,322,109.35	609,737,161.46
Grand total	166	102	1,307,247,678.07	323,578,907.24	628,662,061.08

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932]

Alabama	14	1	$4,211,688.00		$4,211,688.00
Arizona	7	1	1,448,269.00		1,448,269.00
Arkansas	7	1	4,833,967.00		4,833,967.00
California	9	1	10,081,631.00		10,081,631.00
Colorado	8	1	3,832,990.00		3,832,990.00
Florida	6	1	3,886,512.00		3,886,512.00
Georgia	20	1	1,745,692.00		1,745,692.00
Idaho	5	1	1,026,566.00		1,026,566.00
Illinois	13	1	55,443,721.00		55,443,721.00
Indiana	15	1	5,179,931.00		5,179,931.00
Iowa	10	1	2,151,430.00		2,151,430.00
Kansas	7	1	2,592,934.00		2,592,934.00
Kentucky	9	1	6,728,987.00		6,728,987.00
Louisiana	6	1	8,200,127.00		8,200,127.00
Maine	6	1	252,895.00		252,895.00
Maryland	2	1	176,380.00		176,380.00
Michigan	30	1	21,808,199.00		21,808,199.00
Minnesota	8	1	2,581,787.00		2,581,787.00
Mississippi	8	1	4,058,919.00		4,058,919.00
Missouri	16	1	4,616,789.00		4,616,789.00
Montana	21	1	2,368,285.00		2,368,285.00
Nevada	10	1	262,632.00		262,632.00
New Hampshire	3	1	1,366,603.00		1,366,603.00
New Jersey	1	1	2,009,291.00		2,009,291.00
New Mexico	5	1	387,903.00		387,903.00
New York	5	1	26,600,000.00		26,600,000.00
North Carolina	5	1	5,950,000.00		5,950,000.00
North Dakota	11	1	592,768.00		592,768.00
Ohio	37	1	19,272,205.00	$15,000.00	19,257,205.00
Oklahoma	5	1	4,570,597.00		4,570,597.00
Oregon	16	1	2,798,290.00		2,798,290.00
Pennsylvania	7	1	34,929,875.00		34,929,875.00
Rhode Island	2	1	1,123,590.00		1,123,590.00
South Carolina	7	1	4,575,270.00		4,575,270.00
South Dakota	5	1	1,803,945.00		1,803,945.00
Tennessee	13	1	3,375,352.00		3,375,352.00
Texas	13	1	7,952,292.00	1.00	7,952,291.00
Utah	9	1	2,923,439.00		2,923,439.00
Virginia	20	1	3,495,304.00		3,495,304.00
Washington	18	1	5,977,430.00		5,977,430.00
West Virginia	15	1	9,655,218.00		9,655,218.00
Wisconsin	5	1	12,395,362.00		12,395,362.00
Hawaii	2	1	394,935.00		394,935.00
Puerto Rico	1	1	360,000.00		360,000.00
Total	442	44	300,000,000.00	15,001.00	299,984,999.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less duplications [8]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	97	84	7	77	$16,143,200.00	$289,625.00	$15,853,575.00
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00
Arkansas	138	133	6	127	5,350,500.00	946,500.00	4,404,000.00
California	151	140	3	137	58,373,070.00	9,870,645.00	48,502,425.00
Colorado	63	59		59	5,040,000.00	136,500.00	4,893,500.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00
Florida	63	52	7	45	2,307,200.00	131,000.00	2,176,200.00
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00
Idaho	35	29	1	28	2,335,000.00	205,000.00	1,805,000.00
Illinois	256	246	2	244	93,599,500.00	3,048,385.83	90,426,114.17
Indiana	343	304		304	18,490,000.00	1,823,000.00	16,667,000.00
Iowa	155	152	1	151	12,575,500.00	2,327,500.00	10,248,000.00
Kansas	232	221		221	6,049,250.00	776,500.00	5,247,750.00
Kentucky	144	135		135	11,182,500.00	2,302,650.00	8,879,850.00
Louisiana	204	201	81	120	16,572,000.00	1,060,000.00	15,512,000.00
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00
Maryland	77	69	1	68	11,038,130.00	1,959,960.00	9,078,170.00
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00
Michigan	222	206	2	204	43,864,500.00	3,239,839.00	40,624,661.00
Minnesota	314	289	8	281	18,023,125.00	701,100.00	17,322,025.00
Mississippi	289	288	129	159	15,368,150.00	1,045,000.00	14,268,150.00
Missouri	279	251	1	250	25,627,000.00	4,875,875.00	20,716,125.00
Montana	75	74	14	60	4,087,500.00	87,000.00	4,000,500.00
Nebraska	745	162	2	160	8,854,200.00	946,250.00	7,907,950.00
Nevada	4	4		4	205,000.00		205,000.00
New Hampshire	15	15		15	1,363,000.00	611,365.00	751,635.00
New Jersey	342	273	29	244	83,485,300.00	9,513,283.93	72,972,016.07
New Mexico	25	22		22	1,077,500.00	362,500.00	705,000.00
New York	659	572	45	527	375,881,150.00	15,945,544.17	301,585,605.83
North Carolina	146	141		141	8,157,500.00	694,000.00	7,463,500.00
North Dakota	152	140	1	139	4,494,500.00	490,000.00	4,004,500.00
Ohio	457	435	2	433	99,255,764.00	7,133,527.00	91,997,237.00
Oklahoma	81	57	6	51	11,291,000.00	357,000.00	10,934,000.00
Oregon	61	56		56	2,300,000.00	100,000.00	1,950,000.00

Pennsylvania	449	385	11	374	56,046,850.00	10,201,753.50	45,795,096.50
Rhode Island	5	4		4	1,100,000.00	201,500.00	898,500.00
South Carolina	45	40		40	2,931,800.00	160,000.00	2,771,800.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00
Texas	461	443	4	439	36,076,750.00	5,190,625.00	30,636,125.00
Utah	44	44		44	4,310,000.00	315,000.00	3,995,000.00
Vermont	61	60		60	15,795,000.00		15,795,000.00
Virginia	176	164	1	163	12,763,000.00	2,068,350.00	10,694,650.00
Washington	114	110		110	7,496,500.00	1,432,000.00	6,064,500.00
West Virginia	104	94		94	6,946,000.00	534,933.34	6,366,066.66
Wisconsin	525	455	2	453	37,875,000.00	4,727,900.00	33,147,100.00
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00
Alaska	1	1		1	37,500.00		37,500.00
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00
Virgin Islands	3	1		1	251,000.00	126,000.00	125,000.00
Total	8,486	7,194	378	6,816	1,221,997,889.00	110,575,785.77	1,050,767,103.23
Subscriptions for preferred stock of:							
Export-Import Bank of Washington [2]	2	1		1	35,000,000.00		20,000,000.00
Second Export-Import Bank of Washington, D. C.[2]	1	1		1	2,500,000.00		2,500,000.00
Grand total	8,489	7,196	378	6,818	1,259,497,889.00	110,575,785.77	1,073,267,103.23

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES
[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00
Arizona	1	1	50,000.00		50,000.00
Arkansas	7	7	549,500.00		549,500.00
California	12	5	3,071,050.00	539,750.00	2,531,300.00
Connecticut	42	1	309,800.00	160,000.00	149,800.00
Florida	15	7	135,200.00	1,000.00	134,200.00
Georgia	2	1	25,000.00		25,000.00
Idaho	1	1	25,000.00		25,000.00
Illinois	1	1	12,500.00		12,500.00
Iowa	1	1	50,000.00		50,000.00
Kansas	2	2	28,000.00	3,000.00	25,000.00
Maine	4	4	573,000.00	47,500.00	525,500.00
Maryland	5	1	30,630.00		30,630.00
Massachusetts	12	3	506,000.00		506,000.00
Michigan	2	2	437,500.00	5,300.00	432,200.00
Minnesota	22	8	175,625.00	1,600.00	174,025.00
Mississippi	1	1	22,650.00		22,650.00
Missouri	1	1	1,548,000.00	1,548,000.00	
Montana	1	1	10,000.00		10,000.00
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00
New York	87	41	2,107,150.00	227,950.00	1,879,200.00
North Carolina	3	3	287,500.00	12,500.00	275,000.00
North Dakota	3	1	20,000.00		20,000.00
Ohio	2	1	2,400.00		2,400.00
Oklahoma	28	6	791,000.00	264,500.00	526,500.00
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00
South Dakota	6	1	6,100.00		6,100.00
Tennessee	2	2	300,000.00		300,000.00
Texas	7	5	451,250.00	300,000.00	151,250.00
Virginia	4	1	20,000.00	5,000.00	15,000.00
West Virginia	1	1	200,000.00		200,000.00
Wisconsin	4	3	83,000.00		83,000.00
Wyoming	3	2	115,000.00		115,000.00
Total	1,119	271	23,274,755.00	5,126,025.00	18,148,730.00

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES
[Under the act approved Mar. 9, 1933, as amended]

Alabama	78	75	$12,962,600.00	$257,600.00	$12,705,000.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00
Arkansas	131	126	4,801,000.00	946,500.00	3,854,500.00
California	138	134	50,302,020.00	9,330,895.00	40,971,125.00
Colorado	63	59	5,040,000.00	136,500.00	4,893,500.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00
Delaware	5	5	165,000.00	27,700.00	137,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00
Florida	48	45	2,172,000.00	130,000.00	2,042,000.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00
Idaho	34	28	2,310,000 00	205,000.00	1,780,000.00
Illinois	148	142	85,016,000.00	1,348,385.83	83,542,614.17
Indiana	61	60	7,797,500.00	609,000.00	7,188,500 00
Iowa	154	151	12,525,500.00	2,327,500.00	10,198,000.00
Kansas	230	219	6,021,250.00	773,500.00	5,222,750.00
Kentucky	144	135	11,182,500.00	2,302,650.00	8,879,850.00
Louisiana	102	101	10,836,000.00	425,000.00	10,411,000 00
Maine	30	29	8,169,000.00	1,000,000.00	7,160,000.00
Maryland	17	14	3,880,000.00	1,182,460.00	2,697,540.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00
Michigan	219	203	42,727,000.00	3,234,539.00	39,492,461.00
Minnestoa	109	106	13,773,500.00	400,000.00	13,373,500.00
Mississippi	153	152	8,965,000.00	485,000.00	8,425,000.00
Missouri	99	90	10,742,500.00	895,375.00	9,847,125.00
Montana	49	48	3,485,500.00	77,000.00	3,408,500.00
Nebraska	52	52	6,007,500.00	672,550.00	5,334,950.00
Nevada	4	4	205,000.00		205,000.00
New Hampshire	15	15	1,363,000.00	611,365.00	751,635.00
New Jersey	266	242	77,206,250.00	7,061,183.93	69,145,066.07
New Mexico	25	22	1,077,500.00	362,500.00	705,000.00
New York	270	259	136,184,800.00	7,282,594.17	128,752,205.83
North Carolina	143	138	7,870,000.00	681,500.00	7,188,500.00
North Dakota	33	32	2,430,500.00	40,000.00	2,390,500.00
Ohio	96	88	36,984,364.00	1,686,027.00	35,173,337.00
Oklahoma	53	51	10,500,000.00	92,500.00	10,407,500.00
Oregon	21	21	915,000.00	25,000.00	890,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Con.

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Pennsylvania	393	373	$55,636,300.00	$10,174,653.50	$45,411,646.50
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00
South Carolina	13	10	1,645,000.00	90,000.00	1,555,000.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00
Texas	167	159	26,132,500.00	3,140,125.00	22,742,375.00
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00
Vermont	42	42	7,770,000.00	----------	7,770,000.00
Virginia	172	163	12,743,000.00	2,063,350.00	10,679,650.00
Washington	33	30	3,870,000.00	1,130,000.00	2,740,000.00
West Virginia	37	36	3,315,000.00	119,933.34	3,195,066.66
Wisconsin	65	59	16,557,500.00	1,445,400.00	15,112,100.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00
Alaska	1	1	37,500.00	----------	37,500.00
Puerto Rico	1	1	250,000.00	250,000.00	----------
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00
Total	4,288	4,069	768,286,134.00	73,387,760.77	692,773,373.23
Subscriptions for preferred stock of:					
Export-Import Bank of Washington [2]	2	1	35,000,000.00	----------	20,000,000.00
Second Export-Import Bank of Washington, D. C.[2]	1	1	2,500,000.00	----------	2,500,000.00
Grand total	4,291	4,071	805,786,134.00	73,387,760.77	715,273,373.23

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00	----------	$840,000.00
California	1	1	5,000,000.00	----------	5,000,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00
District of Columbia	5	5	1,800,000.00	----------	1,800,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00
Illinois	107	103	8,571,000.00	1,700,000.00	6,871,000.00
Indiana	282	244	10,692,500.00	1,214,000.00	9,478,500.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00
Michigan	1	1	700,000.00	----------	700,000.00
Minnesota	183	175	4,074,000.00	299,500.00	3,774,500.00
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00
Missouri	179	160	13,336,500.00	2,432,500.00	10,869,000.00
Montana	25	25	592,000.00	10,000.00	582,000.00
Nebraska	4	4	35,000.00	25,000.00	10,000.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00
New York	302	272	237,589,200.00	8,435,000.00	170,954,200.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00
Oregon	40	35	1,385,000.00	75,000.00	1,060,000.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00
Texas	287	279	9,493,000.00	1,750,500.00	7,742,500.00
Utah	34	34	2,720,000.00	50,000.00	2,670,000.00
Vermont	19	18	8,025,000.00	----------	8,025,000.00
Washington	81	80	3,626,500.00	302,000.00	3,324,500.00
West Virginia	66	57	3,431,000.00	415,000.00	2,971,000.00
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00
Puerto Rico	3	3	1,250,000.00	----------	1,250,000.00
Total	3,079	2,854	430,437,000.00	32,062,000.00	339,845,000.00

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arizona	8	7	$13,715,440.86	----------	$1,523,272.87
Arkansas	97	84	13,159,524.33	$1,042,095.30	6,080,468.00
California	74	52	47,804,414.41	743,070.59	20,641,428.73
Colorado	42	31	4,802,841.35	1,493,680.00	2,403,041.42
Florida	41	33	4,988,968.04	73,145.10	1,529,910.63
Idaho	38	28	2,708,918.38	406,250.86	1,254,478.93
Illinois	51	40	3,571,048.37	618,232.82	1,543,042.11
Iowa	11	7	383,500.00	117,500.00	85,196.23

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Kentucky	3	3	$91,932.45	$21,000.00	$33,663.66
Louisiana	21	19	1,892,078.29	369,800.00	626,154.17
Minnesota	1	1	302,500.00	302,500.00	
Mississippi	88	72	5,434,742.49	514,207.99	4,440,140.20
Missouri	81	73	7,890,610.15	831,476.85	4,957,926.94
Montana	20	14	1,571,249.31	506,942.58	995,473.12
Nebraska	11	9	1,686,640.00	43,852.94	1,402,787.06
Nevada	6	4	969,433.00	402,500.00	534,576.06
New Mexico	10	9	886,307.76	3,385.38	790,885.87
North Carolina	1	1	38,000.00	1,000.16	36,999.84
Oregon	34	22	2,886,857.78	59,323.23	2,613,881.90
South Carolina	6	6	280,160.00	53,571.63	124,928.37
South Dakota	6	6	156,100.00	2,000.00	150,100.00
Tennessee	6	5	110,300.00	16,000.00	21,393.64
Texas	65	51	13,418,661.94	653,903.29	11,502,044.74
Utah	16	12	637,500.00	117,000.00	314,212.00
Virginia	2	2	136,200.00		136,000.00
Washington	24	17	1,374,495.70	249,550.00	1,097,211.95
Wisconsin	1	1	22,000.00		
Wyoming	2	2	43,900.00		27,400.00
Total	766	611	130,964,324.61	8,641,988.72	64,866,618.44

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for preferred stock of insurance companies]

Kansas	1	1	$100,000.00		$100,000.00
Maryland	4	3	22,350,000.00		22,350,000.00
Michigan	2	1	4,125,000.00		4,125,000.00
Minnesota	1	1	100,000.00		100,000.00
Missouri	1	1	150,000.00		150,000.00
New Jersey	1	1	4,000,000.00		4,000,000.00
New York	1	1	3,500,000.00		3,500,000.00
North Carolina	1	1	50,000.00		50,000.00
Total	12	10	34,375,000.00		34,375,000.00

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

Maryland	4	3	$22,350,000.00		$22,350,000.00
Michigan	2	1	4,125,000.00		4,125,000.00
Minnesota	1	1	100,000.00		100,000.00
Missouri	1	1	150,000.00		150,000.00
New Jersey	1	1	4,000,000.00		4,000,000.00
New York	1	1	3,500,000.00		3,500,000.00
North Carolina	1	1	50,000.00		50,000.00
Total	11	9	34,275,000.00		34,275,000.00

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

Kansas	1	1	$100,000.00		$100,000.00
Total	1	1	100,000.00		100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00
Connecticut	52	51	142,945.00	38,270 00	78,875.00
Florida	1	1	50,000.00		11,541.00
Georgia	150	142	1,346,800.00	169,273.65	625,880.35
Maine	20	20	24,250.00	15,800.00	8,450.00
Maryland	9	9	24,600.00	13,000.00	11,000.00
Massachusetts	123	120	325,159.00	245,335.00	65,824.00
Mississippi	67	63	148,125.00	9,549.02	77,075.98

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Montana	1	1	$150,000.00		$91,735.00
New Hampshire	11	11	42,950.00	$16,750.00	21,669.30
New Jersey	1	1	500.00	500.00	
New York	24	21	53,697.00	16,725.00	25,472.00
North Carolina	1	1	10,500.00	10,500.00	
Ohio	2	2	4,900.00		4,000.00
Pennsylvania	203	198	1,011,887.75	356,665.00	590,322.75
Texas	2	1	140,000.00	70,000.00	
West Virginia	4	3	27,650.00	6,700.00	20,600.00
Total	675	646	5,653,963.75	1,866,237.67	2,885,275.38

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [9]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona	26	24	$1,288,500	$810,000	$184,500
California	31	29	2,410,500	525,000	740,000
Colorado	10	10	735,000	515,000	36,000
Georgia	2	2	24,000	10,000	9,000
Idaho	2	2	240,000	240,000	
Montana	7	7	710,000		466,000
Nevada	11	11	3,355,000	40,000	198,000
New Mexico	2	2	41,000		14,000
Oregon	5	4	428,500	176,000	15,000
South Carolina	1	1	20,000		
South Dakota	1	1	20,000		
Utah	1	1	20,000	20,000	
Wyoming	1	1	20,000		
Alaska	6	6	675,000	25,000	210,000
Total	106	101	9,987,500	2,361,000	1,872,500

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000	$200,000	$22,300,000
Total	1	1	22,500,000	200,000	22,300,000

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

Arkansas	18	18	$955,300	$7,300	
Texas	6	6	883,000	175,500	
Total	24	24	1,838,300	182,800	

[1] "Borrowers, etc." include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the corporation authorized loans.

[2] These authorizations are not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[3] Includes 12 authorizations in connection with refinancing of loans previously made by the corporation to Federal land banks.

[4] Includes $193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[5] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the corporation disbursed $499,650,000 for relief, as shown in table 4, page 4; and disbursed $349,939.13 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

[6] Revised.

[7] Does not include one borrower in South Carolina, inasmuch as the corporation has previously authorized a loan to this borrower under section 5d of the Reconstruction Finance Corporation Act, as amended, and this borrower is included in the number of borrowers under that section.

[8] Duplications in the number of borrowers, etc., arise in cases where the corporation makes authorizations to a bank or trust company under more than one of the classifications under section 304 of the act approved Mar. 9, 1933, as amended.

[9] Classified by States according to the location of the property of the borrowers.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,*[1] *from Feb. 2, 1932, to Dec. 31, 1936, inclusive*

	Authorized	Withdrawn or canceled	Disbursed	Repaid [2]	Outstanding as of Dec. 31, 1936
BANKS AND TRUST COMPANIES [3]					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1,117,571,567.41	$253,928,466.79	$820,050,091.92	$740,121,311.41	$79,928,780.51
Through mortgage loan companies	117,393,354.21	16,642,456.10	97,899,183.94	70,578,557.34	27,320,626.60
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	13,112,487.66	445,798.66	12,273,808.05	10,949,318.69	1,324,489.36
Total, to aid in the reorganization or liquidation of closed banks	1,248,077,409.28	271,016,721.55	930,223,083.91	821,649,187.44	108,573,896.47
Loans to open banks [3]	1,339,460,325.13	196,296,999.55	1,143,091,325.58	1,021,588,483.64	121,502,841.94
Loans on preferred stock	23,274,755.00	5,126,025.00	18,148,730.00	4,779,562.45	13,369,167.55
Subscriptions for preferred stock	805,786,134.00	73,387,760.77	715,273,373.23	228,717,764.85	486,555,608.38
Purchases of capital notes or debentures	430,437,000.00	32,062,000.00	339,845,000.00	155,723,583.81	184,121,416.19
Total, banks and trust companies [3]	3,847,035,623.41	577,889,506.87	3,146,581,512.72	2,232,458,582.19	914,122,930.53
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers	24,072,069.21	21,471,879.25	2,000,189.96	1,687,838.59	312,351.37
Loans to others	121,904,644.04	7,345,653.98	114,558,990.06	112,388,808.53	2,170,181.53
Total, building and loan associations	145,976,713.25	28,817,533.23	116,559,180.02	114,076,647.12	2,482,532.90
INSURANCE COMPANIES					
Loans—direct	103,006,858.28	13,331,363.52	89,519,494.76	85,489,288.87	4,030,205.89
Loans on preferred stock	34,275,000.00		34,275,000.00	4,769,705.36	29,505,294.64
Subscription for preferred stock	100,000.00		100,000.00		100,000.00
Total, insurance companies	137,381,858.28	13,331,363.52	123,894,494.76	90,258,994.23	33,635,500.53
MORTGAGE LOAN COMPANIES [4]					
Loans—direct	328,263,334.62	27,539,141.98	225,323,648.24	141,654,337.52	83,669,310.72
Loans to The R. F. C. Mortgage Co.	35,051,962.03		21,970,162.02	4,563,899.33	17,406,262.69
Subscription for stock of The R. F. C. Mortgage Co.	20,000,000.00		20,000,000.00		20,000,000.00
Subscription for stock of other mortgage loan companies	1,750,000.00	1,250,000.00			
Total, mortgage loan companies [4]	385,065,296.65	28,789,141.98	267,293,810.26	146,218,236.85	121,075,573.41

AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[b] 399,636,000.00	12,400,000.00	[b] 387,236,000.00	[b] 362,486,039.64	24,749,960.36
Loans to Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Loans to Commodity Credit Corporation	1,222,108,664.99	258,322,109.35	609,737,161.46	511,016,220.38	98,720,941.08
Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	23,755,572.68	5,496,200.39	16,697,872.29	14,965,127.89	1,732,744.40
Loans to agricultural credit corporations	6,090,140.31	477,249.37	5,562,890.94	5,415,101.89	147,789.05
Loans to livestock credit corporations	14,758,827.88	1,657,229.19	13,101,598.69	12,695,099.92	406,498.77
Loans for financing exports of agricultural surpluses	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99
Loans for financing agricultural commodities and livestock	85,139,013.08	65,256,797.89	18,924,899.62	17,602,526.94	1,322,372.68
Total, agricultural financing institutions, etc	2,016,449,626.64	402,552,766.51	1,257,278,650.38	1,130,151,448.05	127,127,202.33
RAILROADS					
Loans to receivers and trustees	20,675,960.00	844,791.00	19,831,169.00	455,356.00	19,375,813.00
Loans to others	602,843,835.00	105,548,764.89	497,295,070.11	170,691,054.67	326,604,015.44
Total, railroads	623,519,795.00	106,393,555.89	517,126,239.11	171,146,410.67	345,979,828.44
BUSINESS CONCERNS					
Loans to industrial or commercial business:					
Direct (including participations)	146,023,188.69	42,002,989.93	74,713,569.36	11,121,088.48	63,592,480.88
Through banks	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies	16,347,275.00	10,720,439.85	5,626,835.15	2,842,022.89	2,784,812.26
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	737,100.00	74,900.00	642,200.00	92,013.31	550,186.69
Loans for mining, milling, or smelting of ores	9,987,500.00	2,361,000.00	1,872,500.00	495,000.00	1,377,500.00
Loans to processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Total, business concerns	173,288,652.96	55,223,539.64	82,984,483.92	14,679,504.09	68,304,979.83
SELF-LIQUIDATING PROJECTS					
Loans—total	339,212,487.36	26,926,603.14	240,974,761.33	54,653,309.70	186,321,451.63
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans—total	130,964,324.61	8,641,988.72	64,866,618.44	523,457.22	64,343,161.22
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	10,450,000.00	1,034,596.78	8,528,875.90	1,598,494.40	6,930,381.50
Loans to repair damage in 1933, 1934, 1935, and 1936:					
To industrial or commercial business	1,682,962.75	712,790.00	799,922.75	21,276.39	778,646.36
To others	3,971,001.00	1,153,447.67	2,085,352.63	1,072,182.67	1,013,169.96
Total, repair of damage by earthquake, flood, etc	16,103,963.75	2,900,834.45	11,414,151.28	2,691,953.46	8,722,197.82

See footnotes at end of table.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,*[1] *from Feb. 2, 1932, to Dec. 31, 1936, inclusive*—Continued

	Authorized	Withdrawn or canceled	Disbursed	Repaid [2]	Outstanding as of Dec. 31, 1936
OTHER					
Loans to credit unions	$642,967.80	$42,872.01	$600,095.79	$310,392.40	$289,703.39
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations	1,838,300.00	182,800.00			
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	4,330,288.00	295,654,711.00
Loan to Rural Electrification Administration	1,000,000.00		100,000.00		100,000.00
Total, other	339,068,983.68	463,757.71	336,049,725.97	40,005,311.58	296,044,414.39
Grand total [1]	8,154,067,325.59	1,251,930,591.66	[6] 6,165,023,628.19	3,996,863,855.16	2,168,159,773.03

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.
[2] Excludes repayments unallocated, pending advices, as of Dec. 31,1936.
[3] Excludes loans through banks to industrial or commercial business.
[4] Excludes loans through mortgage loan companies to aid closed banks, and to industrial or commercial business.
[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[6] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed $499,650,000 for relief, and $349,939.13 for expenses necessary to carry out the provisions of the above act.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*

GRAND TOTAL

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total	1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June	154,047,880.32	[2] 123,677,037.80	94,656,029.32	1,852,901,503.68
July	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,601.24
August	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,676.75
September	44,791,443.05	[3] 39,271,494.74	61,734,251.55	1,842,436,919.94
October	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,681.71
November	347,536,421.56	[2] 186,473,065.01	51,202,045.08	1,956,669,701.64
December	475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,111.59
Total	2,746,217,791.97	[2] 1,776,407,551.28	742,573,125.13	2,258,633,111.59
1934				
January	[2] 406,956,043.80	[2] 343,781,484.63	86,163,928.38	2,516,250,667.84
February	132,461,816.10	138,223,573.21	82,739,872.01	2,571,734,369.04
March	196,819,836.11	[2] 174,702,436.92	91,311,849.17	2,655,124,956.79
April	101,694,057.38	137,503,338.54	91,123,212.32	2,701,505,083.01
May	[2] 105,780,702.65	100,482,025.14	66,997,270.39	2,734,989,837.76
June	[2 3] 261,686,711.64	[2] 205,212,280.51	67,831,380.42	2,872,370,737.85
July	[2] 73,808,504.65	[3] 278,190,303.16	[3] 443,161,666.45	2,707,399,374.56
August	188,434,123.69	[2] 115,003,399.80	136,883,990.63	2,685,518,783.73
September	[2] 289,175,955.59	54,364,910.22	71,019,841.07	2,668,863,852.88
October	[2] 192,322,799.21	60,087,192.35	79,142,232.20	2,649,808,813.03
November	53,643,012.41	[2] 87,827,623.32	73,407,675.50	2,664,228,760.85
December	116,567,752.03	[2] 132,546,512.48	114,654,725.17	2,682,120,548.16
Total	[2] 2,119,351,315.26	[2] 1,827,925,080.28	1,404,437,643.71	2,682,120,548.16
1935				
January	[2] 32,144,004.98	49,275,454.45	73,431,516.58	2,657,964,486.03
February	19,850,030.26	54,737,368.83	60,582,383.40	2,652,119,471.46
March	37,057,127.58	[2] 39,624,905.90	54,747,687.70	2,636,996,689.66
April	58,483,575.59	56,104,278.17	48,076,834.97	2,645,024,132.86
May	32,608,545.74	61,729,009.88	46,990,617.07	2,659,762,525.67
June	138,555,994.07	[2] 137,909,087.21	53,855,640.23	2,743,815,972.65
July	[2] 28,268,580.00	124,588,307.71	60,097,571.99	2,808,306,708.37
August	[2] 27,333,256.72	[2] 51,347,644.38	40,278,281.99	2,819,376,070.76
September	[2] 145,225,477.53	42,029,803.99	34,940,786.92	2,826,465,087.83
October	[2] 30,542,009.10	28,436,221.25	47,011,116.53	2,807,890,192.55
November	[2] 121,605,917.28	[2] 17,986,037.69	34,143,979.73	2,791,732,250.51
December	[2] 40,212,479.90	43,792,967.11	106,845,402.79	2,728,679,814.83
Total	[2] 711,886,998.75	[2] 707,561,086.57	661,001,819.90	2,728,679,814.83
1936				
January	44,969,411.39	[2] 62,162,133.42	[2] 49,420,654.14	2,741,421,294.11
February	[2] 17,687,178.83	16,990,711.44	52,691,446.85	2,705,720,558.70
March	[2] 123,899,130.21	[2] 19,482,001.93	75,365,432.03	2,649,837,128.60
Total, first quarter	[2] 186,555,720.43	[2] 98,634,846.79	[2] 177,477,533.02	2,649,837,128.60
April	[2] 38,137,865.06	28,601,474.57	46,190,361.91	2,632,248,241.26
May	[2] 96,186,806.94	[2] 25,788,347.90	[2] 150,756,937.52	2,507,279,651.64
June	[2] 31,535,488.27	23,103,343.50	[2] 112,336,823.94	2,418,046,171.20
Total, second quarter	[2] 165,860,160.27	[2] 77,493,165.97	[2] 309,284,123.37	2,418,046,171.20

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

GRAND TOTAL—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
July	$181,222,872.81	[2] $42,200,622.53	[2] $238,288,099.42	$2,221,958,694.31
August	44,086,758.38	[2] 27,119,391.90	[2] 37,535,709.78	2,211,542,376.43
September	[2] 8,957,459.29	18,627,653.01	[2] 26,755,791.63	2,203,414,237.81
Total, third quarter	[2] 234,267,090.48	[2] 87,947,667.44	[2] 302,579,600.83	2,203,414,237.81
October	28,189,830.29	28,403,788.54	34,259,537.44	2,197,558,488.91
November	15,028,335.34	10,835,460.87	29,758,844.24	2,178,635,105.54
December	10,510,910.23	25,067,841.63	[4] 35,543,174.14	2,168,159,773.03
Total, fourth quarter	53,729,075.86	64,307,091.04	[4] 99,561,555.82	2,168,159,773.03
Grand total	8,154,067,325.59	6,165,023,628.19	[4] 3,996,863,855.16	2,168,159,773.03

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	167,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	125,136,437.31	142,233,029.71	35,232,968.30	967,657,382.20
September	65,352,280.71	61,909,014.16	44,903,158.06	984,663,238.30
October	59,371,561.73	120,353,360.16	47,563,281.73	1,057,453,316.73
November	73,659,796.72	39,367,417.87	27,177,436.04	1,069,643,298.56
December	81,289,967.97	87,440,361.93	29,313,534.28	1,127,770,126.21
Total	1,623,154,844.44	1,427,603,122.64	299,832,996.43	1,127,770,126.21
1933				
January	84,182,129.23	75,183,421.58	32,308,547.15	1,170,645,000.64
February	209,735,830.65	159,688,523.62	35,910,843.56	1,294,422,680.70
March	155,329,303.10	122,840,052.22	55,687,000.79	1,361,575,732.13
April	100,725,661.30	62,758,894.98	40,103,725.68	1,384,230,901.43
May	111,232,351.82	135,626,841.22	46,258,651.69	1,473,599,090.96
June	120,001,798.76	99,193,850.52	94,303,490.41	1,478,489,451.07
July	133,113,288.14	95,895,674.09	112,777,799.45	1,461,607,325.71
August	50,602,085.60	69,438,406.13	72,785,680.60	1,458,260,051.24
September	38,383,943.05	25,086,394.18	61,116,379.75	1,422,230,065.67
October	234,808,928.52	37,194,685.39	69,504,729.84	1,389,920,021.22
November	133,483,731.32	105,441,763.45	50,016,520.06	1,445,345,264.61
December	158,227,346.69	168,594,158.96	63,733,126.65	1,550,206,296.92
Total	1,529,826,398.18	1,156,942,666.34	734,506,495.63	1,550,206,296.92
1934				
January	94,111,521.99	119,658,387.83	84,916,853.72	1,584,947,831.03
February	50,363,984.93	51,261,401.56	74,601,072.02	1,561,608,160.57
March	78,519,866.38	17,583,575.76	80,250,211.34	1,498,941,524.99
April	66,424,379.87	50,594,695.21	83,887,390.77	1,465,648,829.43
May	47,079,662.68	37,556,112.69	63,907,811.57	1,439,297,130.55
June	[3] 216,683,435.39	42,730,239.15	56,331,107.33	1,425,696,262.37
July	39,855,455.48	[3] 220,497,277.29	[3] 315,413,979.06	1,330,779,560.60
August	108,138,947.63	42,804,762.57	81,611,116.08	1,291,973,207.09
September	13,437,723.10	19,769,795.78	33,983,939.27	1,277,759,063.60
October	53,309,217.59	29,873,546.39	32,197,172.10	1,275,435,437.89
November	29,053,223.77	58,388,677.59	48,447,847.24	1,285,376,268.24
December	59,315,665.16	89,867,446.31	79,384,017.47	1,295,859,697.08
Total	856,293,083.97	780,585,918.13	1,034,932,517.97	1,295,859,697.08
1935				
January	11,565,667.14	17,418,681.94	61,868,910.95	1,251,409,468.07
February	11,935,408.87	14,877,791.77	49,094,099.41	1,217,193,160.43
March	15,573,579.56	11,448,399.06	48,589,176.89	1,180,052,382.60
April	45,590,590.37	23,042,158.55	39,262,460.23	1,163,832,080.92
May	13,734,407.66	37,987,580.08	40,848,322.78	1,160,971,338.22
June	23,123,862.45	17,054,165.21	43,813,047.91	1,134,212,455.52
July	12,650,100.00	7,394,725.62	40,906,525.32	1,100,700,655.82
August	10,212,948.47	11,236,508.67	31,383,181.28	1,080,553,983.21
September	[2] 7,053,989.88	4,283,894.47	25,504,221.74	1,059,333,655.94
October	[2] 10,580,964.95	3,978,386.38	33,880,980.65	1,029,431,061.67
November	[2] 10,841,986.48	2,235,181.66	30,962,917.63	1,000,703,325.70
December	[2] 8,205,425.15	23,485,631.43	58,666,089.80	965,522,867.33
Total	[2] 181,068,930.98	174,443,104.84	504,779,934.59	965,522,867.33

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$37,703,369.86	$5,845,842.34	$42,785,661.99	$928,583,047.68
February	5,817,077.98	8,766,711.17	32,095,358.67	905,254,400.18
March	[2] 110,544,703.08	6,893,299.14	60,026,230.39	852,121,468.93
Total, first quarter	[2] 154,065,150.92	21,505,852.65	134,907,251.05	852,121,468.93
April	[2] 27,948,566.07	12,590,452.21	18,441,445.66	846,270,475.48
May	[2] 30,773,170.82	11,124,092.12	[2] 20,882,492.04	836,512,075.56
June	8,460,289.58	4,180,608.06	24,134,628.57	816,558,055.05
Total, second quarter	[2] 67,182,026.47	27,895,152.39	[2] 63,458,566.27	816,558,055.05
July	2,966,567.20	16,946,451.02	66,701,434.40	766,803,071.67
August	28,619,543.87	[2] 9,785,793.42	16,038,655.17	760,550,209.92
September	3,596,578.21	5,974,234.27	[2] 19,920,793.52	746,603,650.67
Total, third quarter	35,182,689.28	[2] 32,706,478.71	[2] 102,660,883.09	746,603,650.67
October	11,813,499.33	15,062,862.03	24,083,060.27	737,583,452.43
November	11,367,530.33	4,187,208.76	25,018,007.84	716,752,653.35
December	3,629,397.33	15,762,103.27	[4] 19,532,672.01	712,982,084.61
Total, fourth quarter	26,810,426.99	35,012,174.06	[4] 68,633,740.12	712,982,084.61
Grand total	4,473,583,551.23	3,656,694,469.76	[4] 2,943,712,385.15	712,982,084.61

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
February	$44,625,300.00	$39,546,160.52	$18,845.00	$39,527,315.52
March	108,751,135.06	85,870,980.49	7,651,531.30	117,746,764.71
April	152,103,931.93	112,153,001.36	6,889,778.45	223,009,987.62
May	113,117,970.34	108,192,844.29	12,585,480.24	318,617,351.67
June	219,761,560.56	151,599,949.99	45,346,776.63	424,870,525.03
July	97,265,633.42	104,166,283.74	28,200,745.53	500,836,063.24
August	87,776,078.12	77,635,909.68	31,301,064.49	547,170,908.43
September	29,951,680.23	27,401,650.02	40,413,591.02	534,158,967.43
October	21,802,702.58	80,746,257.61	40,317,667.54	574,587,557.50
November	23,249,644.02	20,420,708.99	22,466,223.72	572,542,042.77
December	51,006,363.83	43,102,313.33	21,057,389.14	594,586,966.96
Total	949,412,000.09	850,836,060.02	256,249,093.06	594,586,966.96
1933				
January	56,133,284.40	43,125,290.40	26,006,824.40	611,705,432.96
February	132,422,465.58	78,112,411.70	20,684,301.71	669,133,542.95
March	98,543,748.61	62,900,655.93	40,733,012.09	691,301,186.79
April	63,489,340.88	23,914,051.40	28,431,486.93	686,783,751.26
May	55,456,202.42	87,947,700.34	37,888,316.40	736,843,135.20
June	38,949,096.07	12,034,738.64	75,139,370.23	673,738,503.61
July	100,595,536.74	66,053,436.74	67,871,161.50	671,920,778.85
August	33,461,223.34	52,493,748.50	35,298,174.45	689,116,352.90
September	21,620,010.53	15,610,326.79	27,515,419.22	677,211,260.47
October	103,270,900.08	15,030,459.24	30,763,159.21	661,478,560.50
November	38,010,766.80	50,296,831.40	25,416,830.99	686,358,560.91
December	107,706,949.71	71,174,894.58	46,126,511.29	711,406,944.20
Total	849,659,525.16	578,694,545.66	461,874,568.42	711,406,944.20
1934				
January	52,309,508.13	52,170,810.41	62,846,830.20	700,730,924.41
February	40,076,199.06	38,806,076.75	48,970,789.33	690,566,211.83
March	49,337,638.07	12,679,248.46	51,960,572.27	651,284,888.02
April	45,952,037.64	19,686,455.31	50,404,690.20	620,566,653.13
May	32,078,280.10	28,441,484.52	42,849,977.92	606,158,159.73
June	18,702,123.90	25,213,830.72	41,115,004.13	590,256,986.32
July	36,193,678.82	19,854,267.78	31,969,167.24	578,142,086.86
August	104,604,284.66	38,931,809.19	25,420,342.39	591,653,553.66
September	10,003,381.85	15,767,592.57	23,290,949.75	584,130,196.48
October	25,637,901.13	17,781,752.47	22,002,744.03	579,909,204.92
November	19,883,278.27	47,996,501.16	32,743,423.78	595,162,282.30
December	20,767,548.53	65,818,878.88	34,498,747.65	626,482,413.53
Total	455,545,860.16	383,148,708.22	468,073,238.89	626,482,413.53

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January	$8,327,367.14	$11,987,985.80	$46,745,454.89	$591,724,944.44
February	9,033,311.90	9,670,568.45	36,821,703.70	564,573,809.19
March	13,996,693.99	9,104,891.25	38,222,865.32	535,455,835.12
April	9,540,215.15	14,632,530.99	30,788,265.44	519,300,100.67
May	8,341,143.53	9,860,357.54	30,205,343.59	498,955,114.62
June	13,559,363.52	11,045,814.38	32,116,055.14	477,884,873.86
July	8,590,100.00	5,146,095.75	28,808,654.78	454,222,314.83
August	6,239,954.82	9,592,499.42	23,525,325.50	440,289,488.75
September	[2] 7,032,553.04	2,024,621.30	16,416,575.31	425,897,534.74
October	[2] 6,045,600.39	2,884,590.79	19,405,253.31	409,376,872.22
November	[2] 10,120,249.42	320,301.89	25,351,504.10	384,345,670.01
December	[2] 7,677,709.86	20,291,243.60	27,086,256.11	377,550,657.50
Total	[2] 108,504,262.76	106,561,501.16	355,493,257.19	377,550,657.50
1936				
January	30,031,704.78	4,506,418.18	27,256,202.28	354,800,873.40
February	3,725,757.34	3,923,147.40	23,050,669.25	335,673,351.55
March	[2] 10,090,484.29	5,243,604.65	55,411,455.27	285,505,500.93
Total, first quarter	[2] 43,847,946.41	13,673,170.23	105,718,326.80	285,505,500.93
April	[2] 6,949,554.09	4,241,577.57	13,636,904.00	276,110,174.50
May	[2] 12,739,100.25	3,237,178.53	[2] 12,343,972.46	267,003,380.57
June	6,893,289.58	3,022,009.09	13,021,845.58	257,003,544.08
Total, second quarter	[2] 26,581,943.92	10,500,765.19	[2] 39,002,722.04	257,003,544.08
July	2,367,036.95	3,767,184.83	16,438,956.04	244,331,772.87
August	7,253,654.88	[2] 2,824,153.74	11,962,490.27	235,193,436.34
September	3,186,429.27	3,332,214.83	[2] 13,332,449.97	225,193,201.20
Total, third quarter	12,807,121.10	[2] 9,923,553.40	[2] 41,733,896.28	225,193,201.20
October	3,403,467.51	4,245,262.74	12,057,910.63	217,380,553.31
November	5,614,521.06	692,828.56	10,699,932.10	207,373,449.77
December	1,822,744.37	4,979,683.67	[4] 10,921,510.99	201,431,622.45
Total, fourth quarter	10,840,732.94	9,917,774.97	[4] 33,679,353.72	201,431,622.45
Grand total	2,457,199,392.54	1,963,256,078.85	[4] 1,761,824,456.40	201,431,622.45

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$4,879,750.00	$2,430,500.00		$2,430,500.00
April	19,106,083.40	10,170,186.68	$58,642.06	12,542,044.62
May	13,011,890.00	19,624,016.39	409,878.87	31,756,182.14
June	15,417,200.00	9,823,631.19	535,840.65	41,043,972.68
July	15,314,510.03	16,577,471.48	1,205,474.10	56,415,970.06
August	12,543,600.00	12,180,063.17	1,561,404.87	67,034,628.36
September	7,295,705.00	9,435,115.28	1,253,188.31	75,216,555.33
October	3,750,500.00	5,080,954.91	1,376,330.52	78,921,179.72
November	3,391,532.00	3,830,807.59	1,618,781.05	81,133,206.26
December	4,985,274.32	4,710,367.98	1,596,899.64	84,246,674.60
Total	99,696,044.75	93,863,114.67	9,616,440.07	84,246,674.60
1933				
January	4,294,724.89	3,412,672.47	2,288,507.52	85,370,839.55
February	2,849,559.28	4,093,224.60	2,080,445.27	87,383,618.88
March	3,219,307.24	1,697,279.66	2,606,799.34	86,474,099.20
April	1,691,000.00	2,375,255.24	4,017,879.50	84,831,474.94
May	1,841,231.87	1,888,968.45	3,135,193.43	83,585,249.96
June	1,804,847.24	1,741,824.86	3,436,823.04	81,890,251.78
July	266,781.25	724,147.01	2,476,046.91	80,138,351.88
August	892,449.04	1,114,230.35	3,197,886.04	78,054,696.19
September	281,490.54	321,417.65	3,133,402.11	75,242,711.73
October	2,096,059.51	531,340.92	4,355,972.33	71,418,080.32
November	443,016.68	272,414.58	3,523,903.39	68,166,591.51
December	2,135,000.00	1,014,664.29	2,943,778.21	66,237,477.59
Total	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January	$17,606.85	$924,203.45	$4,342,150.30	$62,819,530.74
February	80,000.00	43,161.85	3,310,550.16	59,552,142.43
March	64,000.00	71,317.92	4,398,506.81	55,224,953.54
April	265,000.00	42,815.10	5,298,844.38	49,968,924.26
May	36,000.00	258,219.08	5,742,590.91	44,484,552.43
June	500,000.00	30,551.50	4,687,223.31	39,827,880.62	
July		500,000.00	4,149,354.04	36,178,526.58
August			5,624,805.42	30,553,721.16
September			2,894,139.99	27,659,581.17
October	65,000.00	51,268.89	3,141,577.38	24,569,272.68
November			2,045,412.92	22,523,859.76
December	20,787,069.21		2,605,830.28	19,918,029.48
Total	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48
1935				
January	500,000.00		4,471,437.35	15,446,592.13
February	80,000.00		2,044,580.75	13,402,011.38
March	8,524.90	77,275.00	1,370,165.85	12,109,120.53
April	20,000.00		946,256.62	11,162,863.91
May	100,000.00	8,524.90	895,561.51	10,275,827.30
June	750,000.00	365,484.23	907,140.69	9,734,170.84
July	220,000.00	981,330.94	513,415.39	10,202,086.39
August		25,787.85	1,047,611.32	9,180,262.92
September			271,713.60	8,908,549.32
October			600,889.73	8,307,659.59
November			500,038.52	7,807,621.07
December		10,755.04	543,900.85	7,274,475.26
Total	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.26
1936				
January	165,000.00		575,799.92	6,698,675.34
February	150,000.00	64,929.52	735,893.57	6,027,711.29
March			470,564.57	5,557,146.72
Total, first quarter	315,000.00	64,929.52	1,782,258.06	5,557,146.72
April	620,000.00		363,257.33	5,193,889.39
May		17,000.00	292,124.30	4,918,765.09
June			931,066.80	3,987,698.29
Total, second quarter	620,000.00	17,000.00	1,586,448.43	3,987,698.29
July			189,020.27	3,798,678.02
August			167,552.54	3,631,125.48
September	37,000.00		[2] 286,587.06	3,344,538.42
Total, third quarter	37,000.00		[2] 643,159.87	3,344,538.42
October			449,257.46	2,895,280.96
November		36,000.00	233,743.65	2,697,537.31
December			[4] 215,004.41	2,482,532.90
Total, fourth quarter		36,000.00	[4] 898,005.52	2,482,532.90
Grand total	145,976,713.25	116,559,180.02	[4] 114,076,647.12	2,482,532.90

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$7,080,000.00	$6,635,920.00	$74,400.00	$6,561,520.00
April	9,722,000.00	4,141,250.00	17,991.37	10,684,778.63
May	7,543,000.00	8,514,225.00	378,115.24	18,820,888.39
June	39,120,500.00	26,719,243.83	99,965.64	45,440,166.58
July	3,833,500.00	4,069,749.49	409,111.04	49,100,805.03
August	4,523,700.00	4,661,210.41	296,009.69	53,466,005.75
September	3,370,500.00	4,691,720.37	924,791.50	57,232,934.62
October	1,209,000.00	1,625,444.01	964,884.50	57,893,494.13
November	2,151,000.00	1,665,828.78	695,473.62	58,863,849.29
December	4,495,731.66	5,313,027.03	1,727,995.92	62,448,880.40
Total	83,048,931.66	68,037,618.92	5,588,738.52	62,448,880.40

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

INSURANCE COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
January	$1,214,500.00	$976,151.99	$522,669.22	$62,902,363.17
February	1,236,500.00	407,252.19	249,134.17	63,060,481.19
March	7,328,131.07	9,514,589.21	315,230.93	72,259,839.47
April	1,624,000.00	1,678,000.00	1,453,255.23	72,484,584.24
May	1,286,322.94	2,256,149.25	960,955.02	73,779,778.47
June	2,074,381.84	947,098.39	4,627,689.07	70,099,187.79
July	330,100.00	964,476.50	3,040,046.40	68,023,617.89
August	650,000.00	1,238,304.75	1,019,754.86	68,242,167.78
September	545,000.00	535,000.00	1,032,068.17	67,745,099.61
October	300,000.00	382,000.00	702,310.55	67,424,789.06
November	541,000.00	355,888.94	2,858,270.26	64,922,407.74
December	350,000.00	389,503.38	4,382,351.13	60,929,559.99
Total	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934				
January	240,000.00	237,425.80	4,897,331.31	56,269,654.48
February	730,000.00	668,104.13	2,878,747.39	54,059,011.22
March	672,000.00	719,100.00	3,224,029.44	51,554,081.78
April	18,000.00	20,095.14	13,323,826.10	38,250,350.82
May		5,704.86	2,857,802.42	35,398,253.26
June			835,205.22	34,563,048.04
July			2,039,300.98	32,523,747.06
August			1,160,799.19	31,362,947.87
September	308,503.96	400.00	831,357.84	30,531,990.03
October	3,858.81	185,000.00	864,938.90	29,852,051.13
November	7,328.00		602,486.82	29,249,564.31
December	275,000.00		4,504,357.43	24,745,206.88
Total	2,254,690.77	1,835,829.93	38,020,183.04	24,745,206.88
1935				
January			792,205.65	23,953,001.23
February	2,300.00	1,631.31	1,428,663.61	22,525,968.93
March			567,264.63	21,958,704.30
April			801,232.98	21,157,471.32
May	65,000.00		1,316,319.75	19,841,151.57
June			639,112.01	19,202,039.56
July			1,183,933.67	18,018,105.89
August			493,814.38	17,524,291.51
September			387,190.57	17,137,100.94
October			7,169,858.70	9,967,242.24
November			623,145.21	9,344,097.03
December			3,158,760.75	6,185,336.28
Total	67,300.00	1,631.31	18,561,501.91	6,185,336.28
1936				
January			125,180.07	6,060,156.21
February			208,248.10	5,851,908.11
March			[3] 105,149.96	5,746,758.15
Total, first quarter			438,578.13	5,746,758.15
April			540,205.39	5,206,552.76
May			26,790.54	5,179,762.22
June			73,795.80	5,105,966.42
Total, second quarter			640,791.73	5,105,966.42
July			134,458.84	4,971,507.58
August			109,835.01	4,861,672.57
September			[2] 440,534.92	4,421,137.65
Total, third quarter			[2] 684,828.77	4,421,137.65
October			161,944.44	4,259,193.21
November			126,539.00	4,132,654.21
December	156,000.00		[4] 102,448.32	4,030,205.89
Total, fourth quarter	156,000.00		[4] 390,931.76	4,030,205.89
Grand total	103,006,858.28	89,519,494.76	[4] 85,489,288.87	4,030,205.89

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March	$6,517,000.00	$1,277,000.00		$1,277,000.00
April	7,360,000.00	7,857,925.08	$38,159.93	9,096,765.15
May	2,968,000.00	5,177,732.43	209,644.67	14,064,852.91
June	56,850,000.00	52,349,954.74	353,976.95	66,060,830.70
July	7,119,000.00	7,782,289.38	1,550,425.82	72,292,694.26
August	1,092,000.00	3,184,891.92	1,426,871.85	74,050,714.33
September	960,000.00	2,951,205.21	1,470,665.63	75,531,253.91
October	4,415,000.00	3,222,581.36	2,018,632.23	76,735,203.04
November	3,805,800.00	2,023,729.34	1,317,632.34	77,441,300.04
December	2,655,102.61	2,620,710.93	2,936,546.08	77,125,464.89
Total	93,741,902.61	88,448,020.39	11,322,555.50	77,125,464.89
1933				
January	3,262,000.00	4,127,585.40	1,703,231.44	79,549,818.85
February	31,658,133.96	32,031,442.60	1,683,930.66	109,897,330.79
March	4,808,300.00	4,308,125.25	767,237.17	113,438,218.87
April	1,343,000.00	520,010.92	3,572,569.70	110,385,660.09
May	5,365,082.99	727,724.48	770,726.77	110,342,657.80
June	49,405,143.93	46,197,567.68	946,493.45	155,593,732.03
July	8,319,811.03	1,432,403.59	1,846,684.17	155,179,451.45
August	5,776,400.00	7,057,961.93	3,796,222.98	158,441,190.40
September	6,567,630.84	1,262,939.98	2,307,788.41	157,396,341.97
October	90,716,370.00	4,155,303.46	4,832,302.50	156,719,342.93
November	13,767,638.62	5,160,440.27	1,620,467.40	160,259,315.80
December	13,374,509.06	19,060,168.51	1,446,509.45	177,872,974.86
Total	234,364,020.43	126,041,674.07	25,294,164.10	177,872,974.86
1934				
January	4,216,731.72	5,791,110.00	4,697,383.04	178,966,701.82
February	3,169,528.92	1,016,365.20	12,644,510.49	167,338,556.53
March	25,639,874.92	759,553.54	6,978,020.26	161,120,089.81
April	10,719,596.66	29,730,725.71	3,345,781.55	187,505,033.97
May	12,236,091.48	8,595,143.62	5,203,101.85	190,897,075.74
June	2,860,043.60	5,599,873.49	4,892,515.43	191,604,433.80
July	1,628,500.00	4,631,301.12	11,995,611.86	184,240,123.06
August	3,184,092.28	2,807,894.17	25,672,636.64	161,375,380.59
September	2,857,012.00	2,820,449.99	4,077,878.78	160,117,951.80
October	5,923,069.24	1,925,475.40	3,224,240.96	158,819,186.24
November	5,926,363.52	1,229,905.15	4,364,689.66	155,684,401.73
December	5,750,047.42	8,530,509.02	4,423,630.78	159,791,279.97
Total	84,110,951.76	73,438,306.41	91,520,001.30	159,791,279.97
1935				
January	2,678,400.00	2,753,196.14	6,651,892.68	155,892,583.43
February	2,808,796.97	4,944,592.01	5,831,829.51	155,005,345.93
March	1,527,600.00	1,666,232.81	5,140,190.22	151,531,388.52
April	1,908,475.22	1,119,327.56	3,752,739.11	148,897,976.97
May	528,264.13	921,575.39	3,527,507.69	146,292,044.67
June	8,073,750.93	1,524,471.30	2,392,653.40	145,423,862.57
July	3,840,000.00	1,000,598.93	6,604,961.70	139,819,499.80
August	3,956,593.65	1,600,621.40	5,332,120.09	136,088,001.11
September	1,436.84	2,236,173.17	6,202,179.25	132,121,995.03
October	4,369,498.68	1,093,795.59	1,737,331.29	131,478,459.33
November	693,457.43	1,839,879.77	2,319,741.13	130,998,597.97
December	390,494.92	2,370,145.14	5,494,372.69	127,874,370.42
Total	30,776,768.77	23,070,609.21	54,987,518.76	127,874,370.42
1936				
January	206,665.08	1,283,674.16	2,506,469.61	126,651,574.97
February	1,941,320.64	910,134.25	2,215,662.66	125,346,046.56
March	1,031,818.79	1,649,694.49	2,449,177.69	124,546,563.36
Total, first quarter	3,179,804.51	3,843,502.90	7,171,309.96	124,546,563.36
April	4,230,344.98	2,419,874.64	1,842,821.17	125,123,616.83
May	17,909,070.57	4,815,285.36	3,405,112.43	126,533,789.76
June	1,558,000.00	1,064,598.97	4,754,101.33	122,844,287.40
Total, second quarter	23,697,415.55	8,299,758.97	10,002,034.93	122,844,287.40

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

MORTGAGE LOAN COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
July	$149,530.25	$4,606,599.19	$2,751,754.28	$124,699,132.31
August	13,188,688.99	6,811,639.68	2,102,043.52	129,408,728.47
September	373,148.94	1,840,819.44	[2] 2,459,978.84	128,789,569.07
Total, third quarter	13,711,368.18	13,259,058.31	[2] 7,313,776.64	128,789,569.07
October	7,170,031.82	2,634,599.29	3,344,957.43	128,079,210.93
November	5,153,009.27	2,510,380.20	3,498,401.03	127,091,190.10
December	1,150,652.96	9,273,919.60	[4] 5,184,097.43	131,181,012.27
Total, fourth quarter	13,473,694.05	14,418,899.09	[4] 12,027,455.89	131,181,012.27
Grand total	497,055,925.86	350,819,829.35	[4] 219,638,817.08	131,181,012.27

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
May	$350,000.00	$338,437.00		$338,437.00
June	55,000.00	29,290.00	$3,393.00	364,334.00
July		5,625.00	275.00	369,684.00
August			1,235.00	368,449.00
September			650.00	367,799.00
October			1,150.00	366,649.00
November	67,446.00	66,746.00	1,240.00	432,155.00
December			895.00	431,260.00
Total	472,446.00	440,098.00	8,838.00	431,260.00
1933				
January	9,555.00	9,555.00	305.00	440,510.00
February			1,875.00	438,635.00
March	10,000.00		2,140.00	436,495.00
April			1,095.00	435,400.00
May	65,000.00		1,150.00	434,250.00
June	50,000.00	115,495.70	545.00	549,200.70
July			1,214.80	547,985.90
August			841.83	547,144.07
September	10,000.00	9,738.71	941.40	555,941.38
October			18,594.53	537,346.85
November			11,179.99	526,166.86
December	4,000.00	4,000.00	17,668.65	512,498.21
Total	148,555.00	138,789.41	57,551.20	512,498.21
1934				
January			12,707.44	499,790.77
February			1,182.22	498,608.55
March			5,594.39	493,014.16
April			4,703.20	488,310.96
May	1,966.80	1,966.80	6,736.17	483,541.59
June			54,915.15	428,626.44
July			38,410.00	390,216.44
August			958.03	389,258.41
September			1,058.19	388,200.22
October			855.00	387,345.22
November			1,237.50	386,107.72
December			650.00	385,457.72
Total	1,966.80	1,966.80	129,007.29	385,457.72
1935				
January			18,474.32	366,983.40
February			6,334.52	360,648.88
March			24,055.34	336,593.54
April	20,000.00		2,089.96	334,503.58
May		19,241.58	13,420.00	340,325.16
June			4,320.00	336,005.16
July			4,500.00	331,505.16
August			615.00	330,890.16
September			565.00	330,325.16
October			850.00	329,475.16
November			655.00	328,820.16
December			750.00	328,070.16
Total	20,000.00	19,241.58	76,629.14	328,070.16

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

CREDIT UNIONS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January			$13,570.00	$314,500.16
February			525.00	313,975.16
March			2,540.00	311,435.16
Total, first quarter			16,635.00	311,435.16
April			1,750.00	309,685.16
May			225.00	309,460.16
June			8,810.00	300,650.16
Total, second quarter			10,785.00	300,650.16
July			150.00	300,500.16
August			1,256.77	299,243.39
September			[2] 3,735.00	295,508.39
Total, third quarter			[2] 5,141.77	295,508.39
October			1,650.00	293,858.39
November			3,325.00	290,533.39
December			[4] 830.00	289,703.39
Total, fourth quarter			[4] 5,805.00	289,703.39
Grand total	$642,967.80	$600,095.79	[4] 310,392.40	289,703.39

FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
July	$26,000,000.00	$9,000,000.00		$9,000,000.00
August	3,000,000.00			9,000,000.00
September		2,450,000.00		11,450,000.00
October		2,850,000.00		14,300,000.00
November		1,500,000.00		15,800,000.00
December		2,700,000.00		18,500,000.00
Total	29,000,000.00	18,500,000.00		18,500,000.00
1933				
January		300,000.00		18,800,000.00
March	1,500,000.00			18,800,000.00
April		1,000,000.00		19,800,000.00
May		500,000.00		20,300,000.00
June		1,500,000.00		21,800,000.00
July		2,000,000.00		23,800,000.00
August	2,000,000.00	2,000,000.00		25,800,000.00
September	3,000,000.00	3,000,000.00		28,800,000.00
October	30,000,000.00	7,500,000.00		36,300,000.00
November	77,818,000.00	36,500,000.00		72,800,000.00
December	31,200,000.00	69,318,000.00		142,118,000.00
Total	145,518,000.00	123,618,000.00		142,118,000.00
1934				
January	31,500,000.00	51,500,000.00		193,618,000.00
June	[5] 193,618,000.00			193,618,000.00
July		[5] 193,618,000.00	[3] $262,372,291.94	124,863,708.06
August			8,507,051.27	116,356,656.79
September			401,955.42	115,954,701.37
October			799,848.55	115,154,852.82
November			4,466,733.36	110,688,119.46
December			32,232,720.75	78,455,398.71
Total	[3] 225,118,000.00	[3] 245,118,000.00	[3] 308,780,601.29	78,455,398.71

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

FEDERAL LAND BANKS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January			$1,491,325.35	$76,964,073.36
February			2,490,737.91	74,473,335.45
March			2,210,356.78	72,262,978.67
April			1,788,778.22	70,474,200.45
May			4,075,855.88	66,398,344.57
June			6,525,135.46	59,873,209.11
July			1,596,302.70	58,276,906.41
August			393,564.94	57,883,341.47
September			1,607,747.80	56,275,593.67
October			4,230,052.95	52,045,540.72
November			1,937,990.22	50,107,550.50
December			5,276,633.59	44,830,916.91
Total			33,624,481.80	44,830,916.91
1936				
January			9,150,893.58	35,680,023.33
February			545,763.60	35,134,259.73
March			483,258.26	34,651,001.47
Total, first quarter			10,179,915.44	34,651,001.47
April			372,380.05	34,278,621.42
May			421,000.47	33,857,620.95
June			408,872.09	33,448,748.86
Total, second quarter			1,202,252.61	33,448,748.86
July			557,786.83	32,890,962.03
August			759,356.07	32,131,605.96
September			[2] 1,376,050.91	30,755,555.05
Total, third quarter			[2] 2,693,193.81	30,755,555.05
October			2,905,139.34	27,850,415.71
November			314,202.05	27,536,213.66
December			[4] 2,786,253.30	24,749,960.36
Total, fourth quarter			[4] 6,005,594.69	24,749,960.36
Grand total	[3] $399,636,000.00	[3] $387,236,000.00	[3 4] 362,486,039.64	24,749,960.36

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$775,000.00			
April		$724,877.11		$724,877.11
May	190,000.00	5,000.00	$21,031.06	708,846.05
June	305,000.00	134,339.47	2,989.50	840,196.02
July	150,000.00	286,592.54	518.90	1,126,269.66
August	55,000.00	128,382.45	5,843.00	1,248,809.11
September	576,000.00	16,617.55	1,578.42	1,263,848.24
October	595,000.00	168,102.43	11,416.90	1,420,533.77
November	2,126,000.00	447,215.54	11,385.04	1,856,364.27
December	1,525,000.00	616,718.53	7,781.50	2,465,301.30
Total	6,297,000.00	2,527,845.62	62,544.32	2,465,301.30
1933				
January	676,000.00	153,352.93	6,942.54	2,611,711.69
February	1,083,822.68	2,216,010.83	3,091.95	4,824,630.57
March	3,236,000.00	425,764.41	7,149.82	5,243,245.16
April	2,270,850.00	1,539,453.87	32,041.07	6,750,657.96
May	900,000.00	824,170.65	39,710.48	7,535,118.13
June	3,130,000.00	258,000.00	44,078.94	7,749,039.19
July	124,500.00	852,097.99	46,454.79	8,554,682.39
August		1,300,383.90	62,065.08	9,793,001.21
September	2,910,000.00	703,170.07	79,536.90	10,416,634.38
October	475,000.00	1,705,290.08	46,200.63	12,075,723.83
November		1,617,964.83	142,172.67	13,551,515.99
December		824,614.58	235,092.30	14,141,038.27
Total	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

JOINT-STOCK LAND BANKS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January		$229,765.28	$752,526.68	$13,618,276.87
February		18,663.02	478,487.62	13,158,452.27
March			2,038,593.69	11,119,858.58
April			523,437.61	10,596,420.97
May			428,024.35	10,168,396.62
June			1,028,494.44	9,139,902.18
July			670,321.06	8,469,581.12
August			833,327.58	7,636,253.54
September		197,219.28	325,397.41	7,508,075.41
October			257,571.91	7,250,503.50
November		117,817.54	415,243.08	6,953,077.96
December		147,787.41	614,360.13	6,486,505.24
Total		711,252.53	8,365,785.56	6,486,505.24
1935				
January	$52,400.00		1,107,856.17	5,378,649.07
February			414,350.00	4,964,299.07
March			935,035.54	4,029,263.53
April			328,214.57	3,701,048.96
May			554,566.54	3,146,482.42
June			107,818.81	3,038,663.61
July			232,657.62	2,806,005.99
August			423,310.09	2,382,695.90
September			8,828.27	2,373,867.63
October			67,761.54	2,306,106.09
November	20,779.63		98,826.64	2,207,279.45
December	129,220.37	150,000.00	118,460.29	2,238,819.16
Total	202,400.00	150,000.00	4,397,686.08	2,238,819.16
1936				
January			138,787.80	2,100,031.36
February			108,503.12	1,991,528.24
March			88,101.03	1,903,427.21
Total, first quarter			335,391.95	1,903,427.21
April			288,626.15	1,614,801.06
May			32,602.96	1,582,198.10
June			159,349.54	1,422,848.56
Total, second quarter			480,578.65	1,422,848.56
July	300,000.00	300,000.00	233,877.79	1,488,970.77
August			67,720.55	1,421,250.22
September			[2] 29,666.45	1,391,583.77
Total, third quarter	300,000.00	300,000.00	[2] 331,264.79	1,391,583.77
October	1,100,000.00		85,231.65	1,306,352.12
November	600,000.00		137,004.40	1,169,347.72
December	450,000.00	588,500.00	[4] 25,103.32	1,732,744.40
Total, fourth quarter	2,150,000.00	588,500.00	[4] 247,339.37	1,732,744.40
Grand total	23,755,572.68	16,697,872.29	[4] 14,965,127.89	1,732,744.40

FEDERAL INTERMEDIATE CREDIT BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
March	$9,250,000.00	$9,250,000.00	$9,250,000.00	
Total	9,250,000.00	9,250,000.00	9,250,000.00	
Grand total	9,250,000.00	9,250,000.00	9,250,000.00	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
March	$21,200.00	$1,000.00		$1,000.00
April		20,200.00		21,200.00
May	84,802.05	18,650.00	$600.00	39,250.00
June	216,438.07	246,515.87	2,186.90	283,578.97
July	444,783.85	400,621.07	2,647.41	681,552.63
August	594,021.62	534,151.82	7,613.68	1,208,090.77
September	702,129.04	539,074.94	74,450.98	1,672,714.73
October	1,194,785.15	1,206,884.22	356 814.61	2,522,784.34
November	135,809.15	276,909.98	352,082.06	2,447,612.26
December	225,882.05	212,619.43	285,914.76	2,374,316.93
Total	3,619,850.98	3,456,627.33	1,082,310.40	2,374,316.93
1933				
January	101,252.10	155,952.10	207,830.11	2 322,438.92
February	240,000.00	2,647.85	167,148.22	2,157,938.55
March	442,904.36	244,722.72	175 351.39	2,227,309.88
April	20,825.00	131,280.12	226,251.38	2,132,338.62
May	163,077.91	193,526.26	201,001.35	2,124,863.53
June	201,022.01	139,539.54	142,751.44	2,121,651.63
July	197,866.93	279,255.80	254,111.58	2,146,795.85
August	76,730.88	153,124.13	155 384.25	2,144,535.73
September	195,922.58	175,878.58	113,609.94	2,206,804.37
October	166,418.12	185,181.62	288,005.60	2,103,980.39
November	41,805.22	8,194.00	177 306.41	1,934,867.98
December	111,809.20	59,708.52	303,275.79	1,691,300.71
Total	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934				
January	83,894.35	25,491.70	242,761.43	1,474,030.98
February			260,313.12	1,213,717.86
March			79,566.22	1,134,151.64
April	50,000.00	50,000.00	281,713.85	902,437.79
May			102,087.82	800,349.97
July	300,000.00		118.23	800,231.74
August			552.85	799,678.89
September			10,622.80	789,056.09
October			186,326.54	602,729.55
November			3,000.00	599,729.55
December		275,000.00	11,356.72	863,372.83
Total	433 894.35	350,491.70	1,178,419.58	863,372.83
1935				
February			133.50	863,239.33
March	26,760.67		2,500.00	860,739.33
May		26,760.67		887,500.00
June			14,000.00	873,500.00
July			1,500.00	872,000.00
September			8,475.00	863,525.00
October			88,126.25	775,398.75
November			9,719.26	765,679.49
December			5,742.57	759,936.92
Total	26,760.67	26,760.67	130,196.58	759,936.92
1936				
April			58,636.90	701,300.02
May			20,000.00	681,300.02
Total, second quarter			78,636.90	681,300.02
July			100,000.00	581,300.02
August			2,000.00	579,300.02
September			100,000.00	479,300.02
Total, third quarter			202,000.00	479,300.02
October			100,010.97	379,289.05
November			231,500.00	147,789.05
December	50,000.00		(4)	147,789.05
Total, fourth quarter	50,000.00		[4] 331,510.97	147,789.05
Grand total	6,090,140.31	5,562,890.94	[4] 5,415,101.89	147,789.05

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
December	$7,285,972.50	$5,372,062.60	$655.03	$5,371,407.57
Total	7,285,972.50	5,372,062.60	655.03	5,371,407.57
1933				
January	15,360,112.84	15,269,909.65	104,646.84	20,536,670.38
February	20,758,427.15	18,266,632.88	1,798,634.47	37,004,668.79
March	21,693,083.82	19,706,023.74	1,330,314.09	55,380,378.44
April	18,119,962.42	19,214,707.12	2,009,169.89	72,585,915.67
May	22,855,433.69	23,262,884.81	2,652,548.71	93,196,251.77
June	17,321,307.67	17,813,925.71	4,473,930.65	106,536,246.83
July	23,278,692.19	22,287,256.46	12,898,417.70	115,925,085.59
August	3,483,282.34	3,798,852.57	28,148,010.72	91,575,927.44
September	3,253,888.56	2,454,622.40	26,330,278.71	67,700,271.13
October	1,896,464.93	2,762,700.50	22,014,809.00	48,448,162.63
November	2,109,918.31	2,015,321.54	15,897,239.21	34,566,244.96
December	3,255,678.72	2,929,313.74	7,610,410.44	29,885,148.26
Total	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934				
January	5,739,993.04	5,075,284.50	6,577,453.24	28,382,979.52
February	5,708,256.95	6,213,407.61	5,451,438.28	29,144,948.85
March	2,706,353.39	3,151,195.84	10,215,590.51	22,080,554.18
April	1,164,925.89	949,023.95	8,734,142.18	14,295,435.95
May	227,324.30	148,713.81	5,559,706.67	8,884,443.09
June	943,267.89	282,680.28	2,536,248.77	6,630,874.60
July	733,276.66	770,640.71	1,235,772.65	6,165,742.66
August	350,570.69	158,259.21	1,677,537.10	4,646,464.77
September	243,266.14	762,747.35	1,662,209.86	3,747,002.26
October	341,888.41		1,127,072.76	2,619,929.50
November	9,103.98	577,473.74	3,197,403.24	
Total	18,168,227.34	18,089,427.00	47,974,575.26	
Grand total	178,840,452.48	173,243,640.72	173,243,640.72	

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$496,990.00	$470,990.00		$470,990.00
April	2,548,195.00	1,659,550.00	$4,508.69	2,126,031.31
May	1,260,825.00	1,214,017.01	20,249.41	3,319,798.91
June	2,288,576.00	2,549,078.00	136,771.65	5,732,105.26
July	1,415,216.29	1,315,563.16	255,983.27	6,791,685.15
August	2,753,454.57	1,944,974.76	408,041.41	8,328,618.50
September	1,202,725.44	1,534,779.79	504,242.20	9,359,156.09
October	478,305.00	521,319.62	605,885.43	9,274,590.28
November	506,565.55	452,663.65	552,119.55	9,175,134.38
December	194,750.00	147,467.62	1,574,457.21	7,748,144.79
Total	13,145,602.85	11,810,403.61	4,062,258.82	7,748,144.79
1933				
January	130,700.00	69,400.00	1,453,586.08	6,363,958.71
February	37,000.00	48,727.17	919,864.29	5,492,821.59
March			397,576.56	5,095,245.03
April	260,100.00	111,000.00	359,976.98	4,846,268.05
May	100,000.00	100,00.00	343,254.35	4,603,013.70
June	116,000.00	116,000.00	366,727.39	4,352,286.31
July			315,517.13	4,036,769.18
August	400,000.00		651,462.14	3,385,307.04
September			243,334.89	3,141,972.15
October		313,202.27	284,155.23	3,171,019.19
November			292,442.13	2,878,577.06
December	75,000.00		453,647.07	2,424,929.99
Total	1,118,800.00	758,329.44	6,081,544.24	2,424,929.99

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

LIVESTOCK CREDIT CORPORATIONS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January			$213,496.61	$2,211,433.38
February	$100,000.00		140,787.36	2,070,646.02
March		$100,000.00	357,209.87	1,813,436.15
April			97,929.59	1,715,506.56
May			43,547.64	1,671,958.92
June	60,000.00	68,440.61	32,917.94	1,707,481.59
July			89,570.05	1,617,911.54
August			5,020.24	1,612,891.30
September	25,559.15		11,176.85	1,601,714.45
October		25,559.15	83,879.64	1,543,393.96
November	25,000.00	55,000.00	135,171.46	1,463,222.50
December			130,102.12	1,333,120.38
Total	210,559.15	248,999.76	1,340,809.37	1,333,120.38
1935				
January			21,406.46	1,311,713.92
February			42,035.24	1,269,678.68
March			13,743.21	1,255,935.47
April	120,000.00		1,121.50	1,254,813.97
May		120,000.00	30,817.50	1,343,996.47
June			38,152.35	1,305,844.12
July			176,791.77	1,129,052.35
August			64,712.48	1,064,339.87
September			41,500.07	1,022,839.80
October	163,865.88		123,056.46	899,783.34
November		75,000.00	43,982.01	930,801.33
December		88,865.88	34,989.63	984,677.58
Total	283,865.88	283,865.88	632,308.68	984,677.58
1936				
January			11,093.00	973,584.58
February			3,402.05	970,182.53
March			11,506.06	958,676.47
Total, first quarter			26,001.11	958,676.47
April			3,736.60	954,939.87
May			8,424.53	946,515.34
June			27,724.12	918,791.22
Total, second quarter			39,885.25	918,791.22
July			69,134.54	849,656.68
August			9,851.34	839,805.34
September			16,277.20	823,528.14
Total, third quarter			95,263.08	823,528.14
October			91,732.38	731,795.76
November			125,592.75	606,203.01
December			[4] 199,704.24	406,498.77
Total, fourth quarter			[4] 417,029.37	406,498.77
Grand total	14,758,827.88	13,101,598.69	[4] 12,695,099.92	406,498.77

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
February	$46,975,757.00	$31,322,257.00		$31,322,257.00
March	13,812,000.00	24,791,500.00	$1,147,952.00	54,965,805.00
April	37,931,457.00	18,816,333.00		73,782,138.00
May	60,923,538.00	15,898,637.00	2,815,727.74	86,865,047.26
June	54,239,972.00	54,824,813.50	2,203,000.00	139,486,860.76
July	16,392,085.00	27,545,736.00	2,990,000.00	164,042,596.76
August	12,798,583.00	41,963,445.50	224,884.31	205,781,157.95
September	21,293,541.00	12,888,851.00	260,000.00	218,410,008.95
October	25,926,269.00	24,931,816.00	1,910,500.00	241,431,324.95
November	38,226,000.00	8,682,808.00	162,498.66	249,951,634.29
December	8,915,891.00	22,645,074.48	125,000.00	272,471,708.77
Total	337,435,093.00	284,311,271.48	11,839,562.71	272,471,708.77

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
January	$3,000,000.00	$7,583,551.64	$14,004.00	$280,041,256.41
February	19,449,922.00	24,510,173.80	8,322,417.82	296,229,012.39
March	5,297,828.00	14,792,891.30	102,189.40	310,919,714.29
April	11,906,583.00	12,275,136.31		323,194,850.60
May	23,200,000.00	17,925,716.98	265,795.18	340,854,772.40
June	6,950,000.00	18,329,660.00	5,125,081.20	354,059,351.20
July		1,302,600.00	24,028,144.47	331,333,806.73
August	3,862,000.00	281,800.00	455,878.25	331,159,728.48
September		1,013,300.00	360,000.00	331,813,028.48
October		4,629,207.30	6,199,220.26	330,243,015.52
November	744,252.00	3,319,658.32	76,707.61	333,485,966.23
December		3,819,291.36	139,132.18	337,166,125.41
Total	74,410,585.00	109,782,987.01	45,088,570.37	337,166,125.41
1934				
January		3,697,480.00	9,562.52	340,854,042.89
February	500,000.00	4,495,623.00	29,749.17	345,319,916.72
March	100,000.00	103,160.00	100,000.00	345,323,076.72
April	8,254,252.00	115,580.00	349,156.56	345,089,500.16
May		104,880.00	244,489.18	344,949,890.98
June		9,034,862.55	347,525.41	353,637,228.12
July	1,000,000.00	1,122,500.00	18,109.67	354,741,618.45
August		906,800.00	12,166,827.85	343,481,590.60
September		221,386.59	108,037.50	343,594,939.69
October	21,295,000.00	9,904,490.48	7,971.40	353,491,458.77
November	3,182,150.00	8,386,980.00	48,559.81	361,829,878.96
December	11,679,000.00	15,095,271.00	31,282.25	376,893,867.71
Total	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935				
January		2,660,000.00	89,381.13	379,464,486.58
February		251,000.00	13,730.67	379,701,755.91
March		600,000.00	103,000.00	380,198,755.91
April	33,978,900.00	7,267,300.00	853,761.83	386,612,294.08
May	2,300,000.00	27,031,120.00	228,930.32	413,414,483.76
June	240,748.00	1,738,480.00	808,500.54	414,344,463.22
July		266,700.00	1,272,813.41	413,338,349.81
August		17,600.00	6,133.41	413,349,816.40
September		7,100.00	454,133.41	412,902,782.99
October			98,023.81	412,804,759.18
November			39,550.04	412,765,209.14
December		94,252.00	16,609,600.24	396,249,860.90
Total	36,519,648.00	39,933,552.00	20,577,558.81	396,249,860.90
1936				
January	5,000,000.00	50,000.00	2,587,892.52	393,711,968.38
February		1,550,000.00	5,063,329.75	390,198,638.63
March	99,422,400.00		959,142.31	389,239,496.32
Total, first quarter	104,422,400.00	1,600,000.00	8,610,364.58	389,239,496.32
April	16,148,667.00	5,929,000.00	1,000,826.28	394,167,670.04
May	100,000.00	3,040,748.00	4,180,699.09	393,027,718.95
June	7,000.00	94,000.00	4,689,664.97	388,432,053.98
Total, second quarter	16,255,667.00	9,063,748.00	9,871,190.34	388,432,053.98
July	150,000.00	8,252,667.00	45,843,881.03	350,840,839.95
August	8,176,000.00	150,000.00	722,288.47	350,268,551.48
September		800,000.00	1,807,974.08	349,260,577.40
Total, third quarter	8,326,000.00	9,202,667.00	48,374,143.58	349,260,577.40
October	140,000.00	8,183,000.00	3,656,849.98	353,786,727.42
November		940,000.00	9,569,278.98	345,157,448.44
December		920,000.00	[4] 97,620.00	345,979,828.44
Total, fourth quarter	140,000.00	10,043,000.00	[4] 13,323,748.96	345,979,828.44
Grand total	623,519,795.00	517,126,239.11	[4] 171,146,410.67	345,979,828.44

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
November	$7,333.69	$7,333.69		$7,333.69
December	14,400.00			7,333.69
Total	21,733.69	7,333.69		7,333.69
1934				
January	3,787.90	6,816.69		14,150.38
February			$1,000.00	13,150.38
April	567.68		4,428.00	8,722.38
July		567.68		9,290.06
August			6,816.69	2,473.37
November			500.00	1,973.37
December			505.69	1,467.68
Total	4,355.58	7,384.37	13,250.38	1,467.68
1935				
January			900.00	567.68
November			300.00	267.68
December			267.68	
Total			1,467.68	
Grand total	26,089.27	14,718.06	14,718.06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
October	$5,887,715.88			
November		$5,887,715.88		$5,887,715.88
December			$74,750.14	5,812,965.74
Total	5,887,715.88	5,887,715.88	74,750.14	5,812,965.74
1934				
January			324,650.95	5,488,314.79
February			433,516.88	5,054,797.91
March			892,527.88	4,162,270.03
April			1,518,737.55	2,643,532.48
May	2,500,000.00		869,746.64	1,773,785.84
June		2,500,000.00	801,057.53	3,472,728.31
July			835,951.34	2,636,776.97
August			534,440.83	2,102,336.14
September			369,154.88	1,733,181.26
October			500,145.03	1,233,036.23
November			423,985.61	809,050.62
December			330,473.67	478,576.95
Total	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935				
January			478,576.95	
May	2,400,000.00			
June		2,376,915.30	260,159.51	2,116,755.79
July			510,994.28	1,605,761.51
August			95,974.07	1,509,787.44
September			102,813.46	1,406,973.98
October			359,776.61	1,047,197.37
November			37,465.50	1,009,731.87
December			336,355.40	673,376.47
Total	2,400,000.00	2,376,915.30	2,182,115.78	673,376.47

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$2,300,000.00		$419,773.21	$253,603.26
February		$2,300,000.00	156,528.25	2,397,075.01
March			45,335.24	2,351,739.77
Total, first quarter	2,300,000.00	2,300,000.00	621,636.70	2,351,739.77
April			332,051.79	2,019,687.98
May			151,040.26	1,868,647.72
June			59,318.34	1,809,329.38
Total, second quarter			542,410.39	1,809,329.38
July			381,653.67	1,427,675.71
August			131,760.63	1,295,915.08
September			[2] 67,539.09	1,228,375.99
Total, third quarter			[2] 580,953.39	1,228,375.99
October			1,228,375.99	
Total, fourth quarter			1,228,375.99	
Grand total	13,087,715.88	13,064,631.18	13,064,631.18	

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1934				
October	$42,500.00			$25,000.00
November	20,000.00	$25,000.00		25,000.00
December	57,000.00			
Total	119,500.00	25,000.00		25,000.00
1935				
January	7,500.00	17,500.00		42,500.00
February	11,000.00	10,000.00		52,500.00
March	14,000.00			52,500.00
April	3,000.00	23,000.00		75,500.00
June	500,000.00	3,000.00		78,500.00
August	16,400.00			78,500.00
September	20,000.00	16,000.00	$2,500.00	92,000.00
October	2,000.00			92,000.00
November	7,500.00			92,000.00
December	8,000.00	480,369.77		572,369.77
Total	589,400.00	549,869.77	2,500.00	572,369.77
1936				
January		5,750.00		578,119.77
February		18,500.00	6,833.32	589,786.45
Total, first quarter		24,250.00	6,833.32	589,786.45
April			250.00	589,536.45
May	25,000.00	13,880.23	500.00	602,916.68
June	2,000.00		80.00	602,836.68
Total, second quarter	27,000.00	13,880.23	830.00	602,836.68
July		20,000.00	761.11	622,075.57
August	1,200.00		2,500.00	619,575.57
September		1,200.00		620,775.57
Total, third quarter	1,200.00	21,200.00	3,261.11	620,775.57
November		8,000.00	78,488.88	550,286.69
December			[4] 100.00	550,186.69
Total, fourth quarter		8,000.00	[4] 78,588.88	550,186.69
Grand total	737,100.00	642,200.00	[4] 92,013.31	550,186.69

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
March	$10,000,000.00			
April		$10,000,000.00		$10,000,000.00
July				10,000,000.00
Total	10,000,000.00	10,000,000.00		10,000,000.00
1936				
July	10,500,000.00	10,000,000.00		20,000,000.00
August	1,250,000.00			20,000,000.00
Total, third quarter	11,750,000.00	10,000,000.00		20,000,000.00
Grand total	21,750,000.00	20,000,000.00	[4]	20,000,000.00

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

1934				
June	$924,500.00			
July	3,138,900.00			
August	4,273,475.00	$273,840.00		$273,840.00
September	4,012,800.00	1,642,338.27		1,916,178.27
October	5,386,350.00	1,402,466.91	$86,128.10	3,232,517.08
November	6,064,150.00	937,736.48	3,968.80	4,166,284.76
December	4,742,360.00	2,486,398.45	26,581.89	6,626,101.32
Total	28,542,535.00	6,742,780.11	116,678.79	6,626,101.32
1935				
January	[2] 4,831,550.00	1,907,767.64	21,117.59	8,512,751.37
February	4,121,100.00	2,217,094.26	82,601.59	10,647,244.04
March	5,719,771.93	2,149,499.91	58,401.65	12,738,342.30
April	6,987,915.00	2,042,758.77	213,981.59	14,567,119.48
May	4,190,100.00	3,238,520.55	212,778.00	17,592,862.03
June	10,979,033.33	4,235,210.82	167,061.13	21,661,011.72
July	6,996,830.00	4,410,737.99	239,375.17	25,832,374.54
August	10,916,766.66	3,777,486.28	193,000.52	29,416,860.30
September	5,638,150.00	3,038,710.62	230,572.19	32,224,998.73
October	4,213,108.33	2,586,585.32	273,263.55	34,538,320.50
November	4,061,784.00	3,032,284.87	320,132.29	37,250,473.08
December	4,389,095.11	3,040,578.69	465,582.00	39,825,469.77
Total	[2] 73,045,204.36	35,677,235.72	2,477,867.27	39,825,469.77
1936				
January	4,904,350.00	4,211,959.39	[2] 403,932.97	43,633,496.19
February	4,402,622.20	3,118,581.91	443,162.47	46,308,915.63
March	3,150,210.69	2,672,841.82	772,955.21	48,208,802.24
Total, first quarter	12,457,182.89	10,003,383.12	[2] 1,620,050.65	48,208,802.24
April	3,086,798.11	2,315,636.46	413,246.75	50,111,191.95
May	[2] 3,246,600.00	1,464,704.60	850,885.02	50,725,011.53
June	4,180,382.55	2,367,413.12	581,149.83	52,511,274.82
Total, second quarter	[2] 10,513,780.66	6,147,754.18	1,845,281.60	52,511,274.82
July	4,791,639.97	3,014,622.10	584,498.25	54,941,398.67
August	5,743,709.02	1,930,593.24	837,442.52	56,034,549.39
September	[2] 2,274,860.42	2,159,599.10	[2] 613,876.16	57,580,272.33
Total, third quarter	[2] 12,810,209.41	7,104,814.44	[2] 2,035,816.93	57,580,272.33
October	3,601,682.14	4,279,286.66	981,627.80	60,877,931.19
November	1,129,525.00	1,681,248.38	1,099,980.61	61,459,198.96
December	3,923,069.23	3,077,066.75	[4] 943,784.83	63,592,480.88
Total, fourth quarter	8,654,276.37	9,037,601.79	[4] 3,025,393.24	63,592,480.88
Grand total	146,023,188.69	74,713,569.36	[4] 11,121,088.48	63,592,480.88

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
June	$924,500.00			
July	3,138,900.00			
August	4,255,850.00	$273,840.00		$273,840.00
September	3,602,500.00	1,642,338.27		1,916,178.27
October	4,306,700.00	1,402,466.91	$86,128.10	3,232,517.08
November	5,299,150.00	937,736.48	3,968.80	4,166,284.76
December	3,949,750.00	2,058,898.45	26,581.89	6,198,601.32
Total	25,477,350.00	6,315,280.11	116,678.79	6,198,601.32
1935				
January	[2] 3,363,100.00	1,571,634.31	21,117.59	7,749,118.04
February	3,570,600.00	2,063,844.26	82,521.59	9,730,440.71
March	5,146,471.93	1,666,500.38	51,571.65	11,345,369.44
April	6,144,915.00	1,801,258.77	168,151.59	12,978,476.62
May	3,306,600.00	2,934,520.55	212,698.00	15,700,299.17
June	10,391,100.00	3,895,744.15	166,378.64	19,429,664.68
July	6,232,980.00	4,015,443.83	235,675.36	23,209,433.15
August	10,203,500.00	3,439,670.76	185,635.64	26,463,468.27
September	5,236,800.00	2,934,408.66	216,860.00	29,181,016.93
October	3,550,275.00	2,280,772.82	222,825.31	31,238,964.44
November	3,323,284.00	2,738,384.87	303,386.41	33,673,962.90
December	3,708,095.11	2,873,828.69	445,775.10	36,102,016.49
Total	[2] 64,177,721.04	32,216,012.05	2,312,596.88	36,102,016.49
1936				
January	4,550,300.00	3,988,339.71	[2] 385,242.13	39,705,114.07
February	3,551,129.70	2,655,987.11	392,139.75	41,968,961.43
March	2,332,710.69	2,455,134.15	542,954.56	43,881,141.02
Total, first quarter	10,434,140.39	9,099,460.97	[2] 1,320,336 44	43,881,141.02
April	2,478,398.11	2,030,136.46	332,147.91	45,579,129.57
May	[2] 2,918,600.00	1,342,204.60	803,461.09	46,117,873.08
June	3,093,313.81	2,260,913.12	502,213.45	47,876,572.75
Total, second quarter	[2] 8,490,311.92	5,633,254.18	1,637,822.45	47,876,572.75
July	3,456,479.97	2,942,597.10	488,439.50	50,330,730.35
August	5,459,459.02	1,857,919.94	807,870.67	51,380,779.62
September	[2] 1,754,860.42	1,949,130.67	[2] 527,531.17	52,802,379.12
Total, third quarter	[2] 10,670,799.41	6,749,647.71	[2] 1,823,841.34	52,802,379.12
October	2,949,182 14	3,628,323.99	603,877 85	55,826,825.26
November	1,049,025.00	1,537,288.38	966,553.85	56,397,559.79
December	3,422,569.23	2,980,141.75	[4] 854,184.54	58,523,517.00
Total, fourth quarter	7,420,776.37	8,145,754.12	[4] 2,424,616.24	58,523,517.00
Grand total	126,671,099.13	68,159,409.14	[4] 9,635,892.14	58,523,517.00

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
August	$15,000.00			
September	35,300.00			
October	642,150.00			
November	521,000.00			
December	728,010.00	$427,500.00		$427,500.00
Total	1,941,460.00	427,500.00		427,500.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January	$886,500.00	$336,133.33		$763,633.33
February	235,500.00	153,250.00	$80.00	916,803.33
March	328,800.00	482,999.53	6,830.00	1,392,972.86
April	735,500.00	241,500.00	45,830.00	1,588,642.86
May	615,500.00	304,000.00	80.00	1,892,562.86
June	217,100.00	318,266.67	682.49	2,210,147.04
July	663,850.00	394,894.16	2,099.81	2,602,941.39
August	586,600.00	329,815.52	7,364.88	2,925,392.03
September	401,350.00	104,301.96	11,712.19	3,017,981.80
October	447,433.33	305,812.50	50,438.24	3,273,356.06
November	418,500.00	293,900.00	16,745.88	3,550,510.18
December	681,000.00	166,750.00	19,806.90	3,697,453.28
Total	6,217,633.33	3,431,623.67	161,670.39	3,697,453.28
1936				
January	230,050.00	223,619.68	18,690.84	3,902,382.12
February	740,292.50	462,594.80	51,022.72	4,313,954.20
March	482,500.00	217,707.67	229,600.65	4,302,061.22
Total, first quarter	1,452,842.50	903,922.15	299,314.21	4,302,061.22
1936				
April	432,400.00	285,500.00	81,098.84	4,506,462.38
May	78,000.00	122,500.00	47,423.93	4,581,538.45
June	297,000.00	106,500.00	78,536.38	4,609,502.07
Total, second quarter	807,400.00	514,500.00	207,059.15	4,609,502.07
July	1,135,960.00	72,025.00	96,058.75	4,585,468.32
August	96,250.00	72,673.30	29,246.58	4,628,895.04
September	440,000.00	210,468.43	[2] 86,267.28	4,753,096.19
Total, third quarter	1,672,210.00	355,166.73	[2] 211,572.61	4,753,096.19
October	597,500.00	650,962.67	376,952.93	5,027,105.93
November	8,000.00	143,960.00	133,349.05	5,037,716.88
December	373,000.00	96,925.00	[4] 89,600.29	5,045,041.59
Total, fourth quarter	978,500.00	891,847.67	[4] 599,902.27	5,045,041.59
Grand total	13,070,045.83	6,524,560.22	[4] 1,479,518.63	5,045,041.59

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
August	$2,625.00			
September	375,000.00			
October	437,500.00			
November	244,000.00			
December	64,600.00			
Total	1,123,725.00			
1935				
January	581,950.00			
February	315,000.00			
March	244,500.00			
April	107,500.00			
May	268,000.00			
June	370,833.33	$21,200.00		$21,200.00
July	100,000.00	400.00	$1,600.00	20,000.00
August	126,666.66	8,000.00		28,000.00
September			2,000.00	26,000.00
October	215,400.00			26,000.00
November	320,000.00			26,000.00
Total	2,649,849.99	29,600.00	3,600.00	26,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$124,000.00			$26,000.00
February	111,200.00			26,000.00
March	335,000.00		$400.00	25,600.00
Total, first quarter	570,200.00		400.00	25,600.00
1936				
April	176,000.00			25,600.00
May	250,000.00			25,600.00
June	790,068.74		400.00	25,200.00
Total, second quarter	1,216,068.74		400.00	25,200.00
July	199,200.00			25,200.00
August	188,000.00		325.27	24,874.73
September	80,000.00		77.71	24,797.02
Total, third quarter	467,200.00		402.98	24,797.02
October	55,000.00		797.02	24,000.00
November	72,500.00		77.71	23,922.29
December	127,500.00		[4]	23,922.29
Total, fourth quarter	255,000.00		[4] 874.73	23,922.29
Grand total	6,282,043.73	$29,600.00	[4] 5,677.71	23,922.29

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

1934				
October	$81,315.61	$22,500.00		$22,500.00
November			$139.25	22,360.75
December	49,801.26			22,360.75
Total	131,116.87	22,500.00	139.25	22,360.75
1935				
January	79,988.24	13,211.53	1,365.58	34,206.70
February	102,059.90	48,955.12	5,251.22	77,910.60
March	193,054.63	82,387.25	10,505.65	149,792.20
April	110,118.91	92,672.48	8,119.53	234,345.15
May	82,867.05	103,261.78	7,159.20	330,447.73
June	11,231,136.44	91,233.42	10,466.26	411,214.89
July	111,000.00	10,468,138.63	972,554.09	9,906,799.43
August	164,430.65	84,471.17	1,759,674.15	8,231,596.45
September	75,135.91	42,367.47	561,747.14	7,712,216.78
October	8,594.84	63,605.08	7,196,800.54	579,021.32
November	8,690.00	31,443.48	19,603.98	590,860.82
December	23,500.00	652,657.07	18,357.46	1,225,160.43
Total	12,190,576.57	11,774,404.48	10,571,604.80	1,225,160.43
1936				
January	305,365.56	28,380.11	40,298.51	1,213,242.03
February			14,119.64	1,199,122.39
March	26,298.85	15,484.77	27,036.63	1,187,570.53
Total, first quarter	331,664.41	43,864.88	81,454.78	1,187,570.53
April	23,750.00	40,283.54	23,550.36	1,204,303.71
May	4,426.14	265,670.17	30,561.69	1,439,412.19
June	27,578.98	62,730.24	40,041.16	1,462,101.27
Total, second quarter	55,755.12	368,683.95	94,153.21	1,462,101.27

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
July		$9,730.19	$41,535.47	$1,430,295.99
August		19,843.01	62,260.33	1,387,878.67
September	[2] $13,173.07		[2] 16,064.49	1,371,814.18
Total, third quarter	[2] 13,173.07	29,573.20	[2] 119,860.29	1,371,814.18
October	166,359.72	24,287.80	31,750.86	1,364,351.12
November	71,251.47		23,882.00	1,340,469.12
December	152,590.43	10,493.74	[4] 26,473.50	1,324,489.36
Total, fourth quarter	390,201.62	34,781.54	[4] 82,106.36	1,324,489.36
Grand total	13,112,487.66	12,273,808.05	[4] 10,949,318.69	1,324,489.36

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

1932				
July	$3,000,000.00			
August	63,931,669.00	$3,947,884.00		$3,947,884.00
September	73,128,502.22	10,211,699.75		14,159,583.75
October	103,002,382.63	17,270,389.52	$2,034.55	31,427,938.72
November	22,939,183.60	21,653,141.09	3,541.00	53,077,538.81
December	47,042,590.68	44,060,901.82	109,881.40	97,028,559.23
Total	313,044,328.13	97,144,016.18	115,456.95	97,028,559.23
1933				
January	58,662,318.20	42,811,872.34	144,281.14	139,696,150.43
February	73,435,643.20	39,810,807.21	60,759.60	179,446,198.04
March	47,470,404.35	43,943,082.50	126,566.04	223,262,714.50
April	54,200,970.68	47,159,003.89	110,270.37	270,311,448.02
May	14,099,023.64	55,029,013.59	541,557.37	324,798,904.24
June	25,858,081.56	[2] 6,497,687.28	347,853.91	330,948,737.61
July	53,113,497.22	11,258,722.89	171,499.97	342,035,960.53
August	219,295.58	6,012,631.30	734,781.32	347,313,810.51
September	2,022,500.00	[2] 7,109,100.56	617,821.80	353,805,089.27
October	251,231,180.24	8,461,727.36	147,991.14	362,118,825.49
November	124,164,690.24	[2] 36,876,301.56	1,076,730.02	397,918,397.03
December	443,674.80	40,059,762.69	540,541.82	437,437,617.90
Total	704,921,279.71	[2] 345,029,713.17	4,620,654.50	437,437,617.90
1934				
January	49,015,000.00	[2] 77,648,696.80	1,055,949.66	514,030,365.04
February	3,095,124.63	32,244,421.65	8,029,888.88	538,244,897.81
March	887,000.00	[2] 28,968,577.82	10,982,189.66	556,231,285.97
April	375,000.00	11,593,558.33	6,677,572.05	561,147,272.25
May	860,000.00	13,420,158.46	2,935,741.51	571,631,689.20
June	250,484.94	[2] 49,966,316.37	10,113,747.94	611,484,257.63
July	9,840,000.00	32,702,254.72	72,953,349.39	571,233,162.96
August	15,306,183.59	[2] 12,281,458.61	51,049,951.31	532,464,670.26
September	250,548,072.15	6,756,654.70	35,186,395.29	504,034,929.67
October	89,343,513.55	11,112,286.60	41,237,596.53	473,909,619.74
November	154,000.00	[2] 15,358,036.29	23,677,004.26	465,590,651.77
December	33,565,500.00	[2] 16,668,928.60	9,223,059.83	473,036,520.54
Total	453,239,878.86	[2] 308,721,348.95	273,122,446.31	473,036,520 54
1935				
January		11,320,844.02	5,973,192.77	478,384,171.79
February	150,000.00	8,868,557.15	6,189,376.35	481,063,352.59
March	1,751,013.91	[2] 12,473,105.53	3,864,503.08	489,671,955.04
April	815,051.31	13,837,388.69	914,329.61	502,595,014.12
May	7,000,000.00	12,557,881.66	2,483,034.33	512,669,861.45
June	86,153,000.00	[2] 107,693,518.21	5,641,568.14	614,721,811.52
July		97,033,894.59	11,412,700.18	700,343,005.93
August	77,000.00	[2] 25,774,743.12	1,379,191.11	724,738,557.94
September	100,020,000.00	22,996,380.34	938,119.59	746,796,818.69
October	50,000.00	7,900,834.05	3,251,455.64	751,446,197.10
November	100,075,000.00	[2] 7,440,420.74	500,000.41	758,386,617.43
December	1,994,117.18	4,810,693.25	30,481,058.60	732,716,252.08
Total	298,085,182.40	[2] 332,708,261.35	73,028,529.81	732,716,252.08

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$100,000.00	[2] $37,501,341.94	$898,457.17	$769,319,136.85
February	505,432.50	3,831,372.88	1,903,813.57	771,246,696.16
March	80,652.05	[2] 6,329,345.56	2,340,651.15	775,235,390.57
Total, first quarter	686,084.55	[2] 47,662,060.38	5,142,921.89	775,235,390.57
April	903,558.08	5,175,400.15	19,845,863.80	760,564,926,92
May	57,500,000.00	[2] 11,446,590.95	[2] 123,493,873.87	648,517,644.00
June	10,770,808.92	13,819,950.47	[2] 33,701,167.71	628,636,426.76
Total, second quarter	69,174,367.00	[2] 30,441,941.57	[2] 177,040,905.38	628,636,426.76
July	160,535,000.00	[2] 7,380,161.71	[2] 71,631,795.21	564,384,793.26
August	225,000.00	[2] 6,888,927.02	[2] 610,972.42	570,662,747.86
September	[2] 225,000.00	7,366,098.92	[2] 451,175.81	577,577,670.97
Total, third quarter	[2] 160,985,000.00	[2] 21,635,187.65	[2] 72,693,943.44	577,577,670.97
October	10,085,000.00	6,850,964.55	409,865.22	584,018,770.30
November	60,000.00	4,130,725.71	324,510.31	587,824,985.70
December		4,051,064.46	[4] 2,879,296.28	588,996,753.88
Total, fourth quarter	10,145,000.00	15,032,754.72	[4] 3,613,671.81	588,996,753.88
Grand total	2,010,281,120.65	1,198,375,283.97	[4] 609,378,530.09	588,996,753.88

SELF-LIQUIDATING PROJECTS (INCLUDING LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
September	$53,105,000.00			
October	79,932,880.00			
November	4,324,744.00	$360,000.00		$360,000.00
December	8,412,910.24	15,377,000.00		15,737,000.00
Total	145,775,534.24	15,737,000.00		15,737,000.00
1933				
January	8,945,100.00	2,600,000.00		18,337,000.00
February	24,810,372.20	327,000.00		18,664,000.00
March	17,759,425.35	2,020,000.00		20,684,000.00
April	5,001,678.47	4,442,000.00		25,126,000.00
May	2,784,525.64	2,125,462.06	20,000.00	27,231,462.06
June	25,683,801.56	[2] 2,924,673.40	22,100.00	30,134,035.46
July		7,853,970.51	15,675.00	37,972,330.97
August		3,851,648.18	22,900.00	41,801,079.15
September		[2] 6,740,280.03	5,150.00	48,536,209.18
October	[6] 2,180.24	7,552,137.13	50,325.00	56,038,021.31
November		[3] 3,992,793.09	11,525.00	60,019,289.40
December	[6] 1,123.80	3,436,127.18	4,500.00	63,450,916.58
Total	84,988,207.26	[2] 47,866,091.58	152,175.00	63,450,916.58
1934				
January		[2] 8,408,604.98	363,436.46	71,496,085.10
February	[6] 124.63	2,065,486.53	2,344,825.00	71,216,746.63
March		[2] 10,001,639.41	1,023,767.50	80,194,618.54
April		2,525,044.88	54,023.74	82,665,639.68
May		6,399,212.56	620,654.02	88,444,198.22
June	[6] 484.94	[2] 4,603,375.01	44,537.55	93,003,035.68
July		3,611,629.67	582,251.39	96,032,413.96
August	15,000,000.00	[2] 11,333,447.63	208,083.43	107,157,778.16
September	315,000.00	4,038,254.76	135,237.50	111,060,795.42
October	7,703.79	2,042,800.11	1,041,902.89	112,061,692.64
November		[2] 7,201,798.15	2,373,972.09	116,889,518.70
December	10,010,000.00	[2] 5,719,549.64	74,350.00	122,534,718.34
Total	25,333,313.36	[2] 67,950,843.33	8,867,041.57	122,534,718.34

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

SELF-LIQUIDATING PROJECTS (INCLUDING LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January		$2,758,266.11	$90,755.16	$125,202,229.29
February		3,727,728.86	1,327,180.46	127,602,777.69
March		[2] 5,086,225.31	555,843.45	132,133,159.55
April	$53,000.00	2,228,000.00	94,884.37	134,266,275.18
May		3,056,750.00	13,530.87	137,309,494.31
June	36,000,000.00	[2] 9,158,389.19	14,547.09	146,453,336.41
July		2,935,100.00	878,931.10	148,509,505.31
August	7,000.00	[2] 6,345,955.52	169,092.14	154,686,368.69
September		13,650,000.00	79,534.28	168,256,834.41
October		2,843,262.50	2,836,802.14	168,263,294.77
November		[2] 4,961,758.33	89,272.40	173,135,780.70
December		3,040,000.00	29,873,359.18	146,302,421.52
Total	36,060,000.00	[2] 59,791,435.82	36,023,732.64	146,302,421.52
1936				
January		[2] 7,463,954.95	101,506.62	153,664,869.85
February	5,432.50	3,029,480.51	1,375,925.52	155,318,424.84
March		[2] 4,929,626.03	579,927.01	159,668,123.86
Total, first quarter	5,432.50	[2] 15,423,061.49	2,057,359.15	159,668,123.86
April		4,085,000.00	158,330.99	163,594,792.87
May	57,500,000.00	[2] 9,027,574.84	86,516.50	172,535,851.21
June		1,479,000.00	5,540,428.49	168,474,422.72
Total, second quarter	57,500,000.00	[2] 14,591,574.84	5,785,275.98	168,474,422.72
July		[2] 5,942,044.44	204,955.17	174,211,511.99
August		[2] 5,862,402.84	36,802.21	180,037,112.62
September		4,428,000.00	[2] 50,399.90	184,414,712.72
Total, third quarter		[2] 16,232,447.28	[2] 292,157.28	184,414,712.72
October		4,710,882.89	68,025.19	189,057,570.42
November		3,600,000.00	174,460.36	192,483,110.06
December		3,600,300.00	[4] 2,831,576.93	193,251,833.13
Total, fourth quarter		11,911,182.89	[4] 3,074,062.48	193,251,833.13
Grand total	349,662,487.36	249,503,637.23	[4] 56,251,804.10	193,251,833.13

FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933				
July	$52,851,247.22	$1,497,503.38		$1,497,503.38
August	29,295.58	1,903,990.01		3,401,493.39
September		341,170.88	$55,857.49	3,686,806.78
October		257,538.30	38,064.59	3,906,280.49
November		609,080.03	17,636.57	4,497,723.95
December		2,533,445.78	135,975.72	6,895,194.01
Total	52,880,542.80	7,142,728.38	247,534.37	6,895,194.01
1934				
January		2,233,987.48	85,324.07	9,043,857.42
February		1,065,488.51	56,803.84	10,052,542.09
March		1,076,848.69	78,009.67	11,051,381.11
April		1,332,210.82	68,904.96	12,314,686.97
May		489,149.15	53,770.84	12,750,065.28
June		1,255,575.38	58,932.98	13,946,707.68
July		4,216,643.84	2,978,223.37	15,185,128.15
August		32,688.33	342,496.98	14,875,319.50
September		180,062.29	101,811.34	14,953,570.45
October	353,762.80	771,569.45	509,234.02	15,215,905.88
November		132,761.48	356,640.80	14,992,026.56
December	136,649.62	269,529.17	85,756.30	15,175,799.43
Total	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
February		$6,974.45	$19,103.32	$15,163,670.56
March		9,225.36	219,539.62	14,953,356.30
April		9,143.88		14,962,500.18
May			36,139.66	14,926,360.52
June			394,766.90	14,531,593.62
July			15,091.94	14,516,501.68
September			216,436.21	14,300,065.47
December			273,104.63	14,026,960.84
Total		25,343.69	1,174,182.28	14,026,960.84
1936				
March			442,677.06	13,584,283.78
Total, first quarter			442,677.06	13,584,283.78
April			13,537,387.79	46,895.99
Total, second quarter			13,537,387.79	46,895.99
Grand total	$53,370,955.22	20,224,586.66	[4] 20,177,690.67	46,895.99

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
August	$50,000,000.00			
September	1,500,000.00			
October	474,740.63	$451,580.12	$2,034.55	$449,545.57
November	129,616.60	830,276.97	3,541.00	1,276,281.54
December	2,671,563.44	158,117.00	109,881.40	1,324,517.14
Total	54,775,920.67	1,439,974.09	115,456.95	1,324,517.14
1933				
January	281,802.20	32,302.20	144,281.14	1,212,538.20
February	438,000.00	75,295.96	60,759.60	1,227,074.56
March	60,000.00	104,024.04	126,566.04	1,204,532.56
April	225,329.43	1,349,879.30	110,270.37	2,444,141.49
May	55,000.00	465,354.37	186,657.37	2,722,838.49
June	174,280.00	212,668.80	194,508.91	2,740,998.38
July	262,250.00	608,800.95	155,824.97	3,193,974.36
August	190,000.00	110,290.93	385,441.32	2,918,823.97
September	2,022,500.00	27,649.65	379,314.31	2,567,159.31
October	251,229,000.00	652,051.93	59,601.55	3,159,609.69
November	124,164,690.24	32,274,428.44	1,047,568.45	34,386,469.68
December	442,551.00	34,090,189.73	400,066.10	68,076,593.31
Total	379,545,402.87	70,002,936.30	3,250,860.13	68,076,593.31
1934				
January	49,015,000.00	67,006,104.34	607,189.13	134,475,508.52
February	3,095,000.00	29,113,446.61	5,616,310.04	157,972,645.09
March	887,000.00	17,890,089.72	9,869,292.49	165,993,442.32
April	375,000.00	7,736,302.63	6,461,093.35	167,268,651.60
May	860,000.00	6,531,796.75	1,924,466.65	171,875,981.70
June	250,000.00	44,107,365.98	9,991,289.89	205,992,057.79
July	9,840,000.00	24,873,981.21	69,387,874.15	161,478,164.85
August	306,183.59	915,322.65	50,486,370.90	111,907,116.60
September	250,233,072.15	2,538,337.65	34,434,296.45	80,011,157.80
October	88,982,046.96	8,297,917.04	39,682,643.62	48,626,431.22
November	154,000.00	8,023,476.66	20,714,391.37	35,935,516.51
December	23,418,850.38	10,679,849.79	9,062,953.53	37,552,412.77
Total	427,416,153.08	227,713,991.03	258,238,171.57	37,552,412.77

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January		$8,562,577.91	$5,826,905.61	$40,288,085.07
February	$150,000.00	5,133,853.84	4,843,092.57	40,578,846.34
March	1,751,013.91	7,377,654.86	3,081,620.01	44,874,881.19
April	762,051.31	11,600,244.81	818,795.24	55,656,330.76
May	7,000,000.00	9,501,131.66	2,413,363.80	62,744,098.62
June	50,153,000.00	98,535,129.02	5,231,354.15	156,047,873.49
July		94,098,794.59	10,518,067.14	239,628,600.94
August	70,000.00	19,428,787.60	1,143,098.97	257,914,289.57
September	100,020,000.00	9,346,380.34	119,749.10	267,140,920.81
October	50,000.00	5,057,571.55	83,653.50	272,114,838.86
November	100,075,000.00	2,478,662.41	343,728.01	274,249,773.26
December	1,994,117.18	1,770,693.25	260,244.79	275,760,221.72
Total	262,025,182.40	272,891,481.84	34,683,672.89	275,760,221.72
1936				
January	100,000.00	30,037,386.99	796,208.55	305,001,400.16
February	500,000.00	801,892.37	527,453.05	305,275,839.48
March	80,652.05	1,399,719.53	1,129,047.08	305,546,511.93
Total, first quarter	680,652.05	32,238,998.89	2,452,708.68	305,546,511.93
April	903,558.08	1,090,400.15	6,150,145.02	300,486,767.06
May		2,419,016.11	[2] 123,387,357.37	179,518,425.80
June	10,770,808.92	12,340,950.47	[2] 28,157,979.22	163,701,397.05
Total, second quarter	11,674,367.00	15,850,366.73	[2] 157,695,481.61	163,701,397.05
July	160,535,000.00	1,438,117.27	[2] 71,426,840.04	93,712,674.28
August	225,000.00	1,026,524.18	[2] 383,670.21	94,355,528.25
September	[2] 225,000.00	2,938,098.92	[2] 172,275.91	97,121,351.26
Total, third quarter	160,985,000.00	5,402,740.37	[2] 71,982,786.16	97,121,351.26
October	10,085,000.00	2,140,081.66	105,840.03	99,155,592.89
November	60,000.00	530,725.71	48,049.95	99,638,268.65
December		450,764.46	[4] 45,719.35	100,043,313.76
Total, fourth quarter	10,145,000.00	3,121,571.83	[4] 199,609.33	100,043,313.76
Grand total	[7] 1,307,247,678.07	[7] 628,662,061.08	[4 7] 528,618,747.32	100,043,313.76

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
July	$3,000,000.00			
August	13,931,669.00	$3,947,884.00		$3,947,884.00
September	18,523,502.22	10,211,699.75		14,159,583.75
October	22,594,762.00	16,818,809.40		30,978,393.15
November	18,484,823.00	20,462,864.12		51,441,257.27
December	35,958,117.00	28,525,784.82		79,967,042.09
Total	112,492,873.22	79,967,042.09		79,967,042.09
1933				
January	49,435,416.00	40,179,570.14		120,146,612.23
February	48,187,271.00	39,408,511.25		159,555,123.48
March	29,650,979.00	41,819,058.46		201,374,181.94
April	48,973,962.78	41,367,124.59		242,741,306.53
May	11,259,498.00	52,438,197.16	$334,900.00	294,844,603.69
June		3,360,345.08	131,245.00	298,073,703.77
July		1,298,448.05		299,372,151.82
August		146,702.18	326,440.00	299,192,414.00
September			177,500.00	299,014,914.00
Total	187,507,126.78	220,017,956.91	970,085.00	299,014,914.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
February			$11,950.00	$299,002,964.00
March			11,120.00	298,991,844.00
April			93,550.00	298,898,294.00
May			336,850.00	298,561,444.00
June			18,987.52	298,542,456.48
July			5,000.48	298,537,456.00
August			13,000.00	298,524,456.00
September			515,050.00	298,009,406.00
October			3,816.00	298,005,590.00
November			232,000.00	297,773,590.00
December				297,773,590.00
Total			1,241,324.00	297,773,590.00
1935				
January			55,532.00	297,718,058.00
March			7,500.00	297,710,558.00
April			650.00	297,709,908.00
May			20,000.00	297,689,908.00
June			900.00	297,689,008.00
July			610.00	297,688,398.00
August			67,000.00	297,621,398.00
September			522,400.00	297,098,998.00
October			331,000.00	296,767,998.00
November			67,000.00	296,700,998.00
December			74,350.00	296,626,648.00
Total			1,146,942.00	296,626,648.00
1936				
January			742.00	296,625,906.00
February			435.00	296,625,471.00
March			189,000.00	296,436,471.00
Total, first quarter			190,177.00	296,436,471.00
May			20,000.00	296,416,471.00
June			2,760.00	296,413,711.00
Total, second quarter			22,760.00	296,413,711.00
August			190,500.00	296,223,211.00
September			228,500.00	295,994,711.00
Total, third quarter			419,000.00	295,994,711.00
October			236,000.00	295,758,711.00
November			102,000.00	295,656,711.00
December			[4] 2,000.00	295,654,711.00
Total, fourth quarter			[4] 340,000.00	295,654,711.00
Grand total	$300,000,000.00	$299,984,999.00	[4] 4,330,288.00	295,654,711.00

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

1933				
March	$14,932,500.00	$12,750,000.00		$12,750,000.00
April	7,600,000.00	7,582,500.00		20,332,500.00
May	16,597,500.00	5,150,000.00		25,482,500.00
June	8,188,000.00	17,985,500.00	$4,685.00	43,463,315.00
July	14,798,000.00	8,185,000.00		51,648,315.00
August	3,471,000.00	7,677,500.00		59,325,815.00
September	4,385,000.00	3,776,000.00	50.00	63,101,765.00
October	30,965,000.00	2,990,000.00	31,930.00	66,059,835.00
November	89,888,000.00	44,155,000.00	108,795.00	110,106,040.00
December	305,731,000.00	154,094,716.67	515.00	264,200,241.67
Total	496,556,000.00	264,346,216.67	145,975.00	264,200,241.67

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January	$255,139,350.00	$146,474,400.00	$191,125.00	$410,483,516.67
February	75,514,250.00	54,717,750.00	108,911.11	465,092,355.56
March	104,793,000.00	128,039,340.00	79,448.17	593,052,247.39
April	30,407,300.00	63,697,085.00	558,249.50	656,191,082.89
May	48,629,400.00	47,992,555.00	153,717.31	704,029,920.58
June	35,906,820.00	112,035,430.25	1,386,525.15	814,678,825.68
July	16,237,950.00	21,434,472.50	54,704,338.00	781,408,960.18
August	27,196,700.00	26,147,230.82	4,222,879.15	803,333,311.85
September	13,215,525.00	25,890,041.66	1,849,506.51	827,373,847.00
October	23,904,850.00	15,989,885.00	5,621,335.47	837,742,396.53
November	9,798,000.00	12,968,102.50	1,278,715.95	849,431,783.08
December	16,197,780.00	18,271,541.50	3,719,065.98	863,984,258.60
Total	656,940,925.00	673,657,834.23	73,873,817.30	863,984,258.60
1935				
January	15,054,300.00	15,460,560.00	5,465,754.69	873,979,063.91
February	2,536,250.00	27,135,725.00	5,211,054.83	895,903,734.08
March	3,077,500.00	9,155,660.00	2,225,100.43	902,834,293.65
April	1,673,400.00	4,831,000.00	7,648,956.50	900,016,337.15
May	5,269,650.00	5,525,975.00	3,439,690.27	902,102,621.88
June	5,893,600.00	6,782,063.33	4,218,296.79	904,666,388.42
July	[2] 7,313,500.00	3,627,500.00	6,563,589.35	901,730,299.07
August	[2] 3,985,700.00	6,135,150.00	5,551,734.93	902,313,714.14
September	31,322,000.00	9,412,375.00	7,696,276.26	904,029,812.88
October	1,587,500.00	4,938,380.00	2,406,767.78	906,561,425.10
November	5,746,000.00	2,828,500.00	2,340,578.18	907,049,346.92
December	13,751,864.00	7,136,400.00	17,169,914.93	897,015,831.99
Total	[2] 97,211,264.00	102,969,288.33	69,937,714.94	897,015,831.99
1936				
January	661,250.00	12,748,114.00	5,078,905.27	904,685,040.72
February	1,055,000.00	1,179,200.00	18,228,664.57	887,635,576.15
March	1,682,500.00	1,867,400.00	12,176,087.42	877,326,888.73
Total, first quarter	3,398,750.00	15,794,714.00	35,483,657.26	877,326,888.73
April	85,000.00	7,109,000.00	7,400,914.95	877,034,973.78
May	2,367,500.00	560,000.00	5,402,472.58	872,192,501.20
June	932,450.00	1,578,950.00	53,552,430.94	820,219,020.26
Total, second quarter	3,384,950.00	9,247,950.00	66,355,818.47	820,219,020.26
July	25,000.00	502,600.00	[2] 99,131,509.28	721,590,110.98
August	10,000.00	3,025,000.00	18,969,260.19	705,645,850.79
September	56,000.00	2,032,500.00	[2] 5,705,409.81	701,972,940.98
Total, third quarter	91,000.00	5,560,100.00	[2] 123,806,179.28	701,972,940.98
October	60,000.00	1,010,000.00	8,364,791.25	694,618,149.73
November	425,000.00	75,000.00	3,207,600.65	691,485,549.08
December	1,430,000.00	606,000.00	[4] 8,045,356.96	684,046,192.12
Total, fourth quarter	1,915,000.00	1,691,000.00	[4] 19,617,748.86	684,046,192.12
Grand total	1,259,497,889.00	1,073,267,103.23	[4] 389,220,911.11	684,046,192.12

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
March	$250,000.00	$250,000.00		$250,000.00
May	2,710,000.00			250,000.00
June	3,350,000.00	6,060,000.00	$4,685.00	6,305,315.00
July	2,115,500.00	40,000.00		6,345,315.00
August	91,000.00	517,500.00		6,862,815.00
September	50,000.00	76,000.00	50.00	6,938,765.00
October		75,000.00	31,930.00	6,981,835.00
November	545,000.00		21,495.00	6,960,340.00
December	1,578,000.00	829,600.00	515.00	7,789,425.00
Total	10,689,500.00	7,848,100.00	58,675.00	7,789,425.00

See footnotes at end of table

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January	$1,781,350.00	$310,000.00	$166,125.00	$7,933,300.00
February	4,442,050.00	322,500.00	8,911.11	8,246,888.89
March	665,500.00	994,300.00	59,448.17	9,181,740.72
April	531,500.00	776,900.00	268,249.50	9,690,391.22
May	993,400.00	2,519,300.00	143,717.31	12,065,973.91
June	1,123,500.00	536,575.00	225,525.15	12,377,023.76
July	434,450.00	819,850.00	212,588.00	12,984,285.76
August	279,200.00	253,000.00	24,029.15	13,213,256.61
September	407,525.00	314,500.00	30,996.51	13,496,760.10
October	509,850.00	421,100.00	54,444.04	13,863,416.06
November	91,000.00	150,000.00	56,215.95	13,957,200.11
December	265,530.00	405,500.00	228,263.48	14,134,436.63
Total	11,524,855.00	7,823,525.00	1,478,513.37	14,134,436.63
1935				
January	296,300.00	511,130.00	153,068.62	14,492,498.01
February	156,750.00	328,025.00	144,234.83	14,676,288.18
March	73,500.00	657,400.00	26,150.43	15,307,537.75
April	41,900.00	62,000.00	62,256.50	15,307,281.25
May	124,650.00	260,000.00	403,340.27	15,163,940.98
June	12,600.00	161,000.00	28,106.00	15,296,834.98
July	107,000.00		113,696.43	15,183,138.55
August	40,700.00	170,350.00	304,107.36	15,049,381.19
September	67,000.00	15,000.00	59,953.37	15,004,427.82
October	55,000.00	13,500.00	132,321.52	14,885,606.30
November		25,000.00	199,078.18	14,711,528.12
December		74,500.00	87,254.93	14,698,773.19
Total	975,400.00	2,277,905.00	1,713,568.44	14,698,773.19
1936				
January		40,000.00	112,473.20	14,626,299.99
February		5,200.00	332,696.54	14,298,803.45
March	85,000.00	75,000.00	128,408.70	14,245,394.75
Total, first quarter	85,000.00	120,200.00	573,578.44	14,245,394.75
April			243,694.95	14,001,699.80
May		55,000.00	32,272.58	14,024,427.22
June		24,000.00	105,520.94	13,942,906.28
Total, second quarter		79,000.00	381,488.47	13,942,906.28
July			56,909.28	13,885,997.00
August			218,798.94	13,667,198.06
September			[2] 83,838.15	13,583,359.91
Total, third quarter			[2] 359,546.37	13,583,359.91
October			112,815.71	13,470,544.20
November			37,900.78	13,432,643.42
December			[4] 63,475.87	13,369,167.55
Total, fourth quarter			[4] 214,192.36	13,369,167.55
Grand total	23,274,755.00	18,148,730.00	[4] 4,779,562.45	13,369,167.55

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
March	$14,682,500.00	$12,500,000.00		$12,500,000.00
April	7,400,000.00	7,582,500.00		20,082,500.00
May	13,887,500.00	5,150,000.00		25,232,500.00
June	4,838,000.00	11,725,500.00		36,958,000.00
July	12,682,500.00	8,145,000.00		45,103,000.00
August	2,880,000.00	6,660,000.00		51,763,000.00
September	4,335,000.00	3,700,000.00		55,463,000.00
October	6,770,800.00	2,915,000.00		58,378,000.00
November	17,753,000.00	4,960,800.00	$87,300.00	63,251,500.00
December	177,652,100.00	77,015,116.67		140,266,616.67
Total	262,881,400.00	140,353,916.67	87,300.00	140,266,616.67

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January	$142,932,100.00	$94,669,500.00	$25,000.00	$234,911,116.67
February	52,345,200.00	29,933,000.00	50,000.00	264,794,116.67
March	80,792,500.00	97,959,390.00		362,753,506.67
April	25,680,800.00	39,203,685.00	250,000.00	401,707,191.67
May	41,870,500.00	19,601,755.00		421,308,946.67
June	27,998,820.00	86,627,855.25		507,936,801.92
July	12,983,500.00	18,067,622.50	394,250.00	525,610,174.42
August	11,068,500.00	18,769,230.82	1,779,350.00	542,600,055.24
September	11,043,000.00	13,145,541.66	687,010.00	555,058,586.90
October	20,545,000.00	14,465,785.00	1,358,930.00	568,165,441.90
November	8,882,000.00	9,210,602.50	502,500.00	576,873,544.40
December	14,750,250.00	15,823,541.50	1,983,302.50	590,713,783.40
Total	450,892,170.00	457,477,509.23	7,030,342.50	590,713,783.40
1935				
January	12,925,500.00	13,944,430.00	835,447.50	603,822,765.90
February	2,236,000.00	24,207,700.00	1,235,320.00	626,795,145.90
March	1,602,000.00	7,823,260.00	911,450.00	633,706,955.90
April	1,403,500.00	4,696,500.00	483,700.00	637,919,755.90
May	5,065,000.00	4,150,975.00	1,992,850.00	640,077,880.90
June	5,462,500.00	6,226,063.33	586,400.00	645,717,544.23
July	[2] 6,027,500.00	2,155,000.00	3,426,892.92	644,445,651.31
August	3,114,000.00	5,597,300.00	3,257,627.57	646,785,323.74
September	25,100,000.00	2,986,375.00	2,117,438.68	647,654,260.06
October	1,220,000.00	4,515,880.00	1,297,540.83	650,872,599.23
November	5,676,000.00	2,528,500.00	529,000.00	652,872,099.23
December	13,746,864.00	7,006,900.00	13,689,160.00	646,189,839.23
Total	[2] 83,578,864.00	85,838,883.33	30,362,827.50	646,189,839.23
1936				
January	606,250.00	12,668,114.00	3,026,337.50	655,831,615.73
February	1,025,000.00	1,020,000.00	13,039,981.75	643,811,633.98
March	1,590,000.00	1,732,400.00	11,519,965.00	634,024,068.98
Total, first quarter	3,221,250.00	15,420,514.00	27,586,284.25	634,024,068.98
April	85,000.00	7,105,000.00	5,216,470.00	635,912,598.98
May	2,300,000.00	455,000.00	3,452,200.00	632,915,398.98
June	917,450.00	1,499,950.00	48,964,410.00	585,450,938.98
Total, second quarter	3,302,450.00	9,059,950.00	57,633,080.00	585,450,938.98
July		472,600.00	[2] 70,652,400.00	515,271,138.98
August	10,000.00	3,025,000.00	16,774,036.25	501,522,102.73
September	50,000.00	2,000,000.00	[2] 4,041,896.66	499,480,206.07
Total, third quarter	60,000.00	5,497,600.00	[2] 91,468,332.91	499,480,206.07
October	25,000.00	1,000,000.00	5,107,296.18	495,372,909.89
November	425,000.00	75,000.00	2,279,835.00	493,168,074.89
December	1,400,000.00	550,000.00	[4] 7,162,466.51	486,555,608.38
Total, fourth quarter	1,850,000.00	1,625,000.00	[4] 14,549,597.69	486,555,608.38
Grand total	805,786,134.00	715,273,373.23	[4] 228,717,764.85	486,555,608.38

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
April	$200,000.00			
June		$200,000.00		$200,000.00
August	500,000.00	500,000.00		700,000.00
October	24,194,200.00			700,000.00
November	71,590,000.00	39,194,200.00		39,894,200.00
December	126,500,900.00	76,250,000.00		116,144,200.00
Total	222,985,100.00	116,144,200.00		116,144,200.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January	$110,425,900.00	$51,494,900.00		$167,639,100.00
February	18,727,000.00	24,462,250.00	$50,000.00	192,051,350.00
March	23,335,000.00	29,085,650.00	20,000.00	221,117,000.00
April	4,195,000.00	23,716,500.00	40,000.00	244,793,500.00
May	5,765,500.00	25,871,500.00	10,000.00	270,655,000.00
June	6,784,500.00	24,871,000.00	1,161,000.00	294,365,000.00
July	2,820,000.00	2,547,000.00	54,097,500.00	242,814,500.00
August	15,849,000.00	7,125,000.00	2,419,500.00	247,520,000.00
September	1,765,000.00	12,430,000.00	1,131,500.00	258,818,500.00
October	2,850,000.00	1,103,000.00	4,207,961.43	255,713,538.57
November	825,000.00	3,607,500.00	720,000.00	258,601,038.57
December	1,182,000.00	2,042,500.00	1,507,500.00	259,136,038.57
Total	194,523,900.00	208,356,800.00	65,364,961.43	259,136,038.57
1935				
January	1,832,500.00	1,005,000.00	4,477,238.57	255,663,800.00
February	143,500.00	2,600,000.00	3,831,500.00	254,432,300.00
March	1,402,000.00	675,000.00	1,287,500.00	253,819,800.00
April	228,000.00	72,500.00	7,103,000.00	246,789,300.00
May	80,000.00	1,115,000.00	1,043,500.00	246,860,800.00
June	418,500.00	395,000.00	3,603,790.79	243,652,009.21
July	1,179,000.00	1,472,500.00	3,023,000.00	242,101,509.21
August	[2] 831,000.00	367,500.00	1,990,000.00	240,479,009.21
September	6,155,000.00	6,411,000.00	5,518,884.21	241,371,125.00
October	312,500.00	409,000.00	976,905.43	240,803,219.57
November	70,000.00	275,000.00	1,612,500.00	239,465,719.57
December	5,000.00	55,000.00	3,393,500.00	236,127,219.57
Total	[2] 12,657,000.00	14,852,500.00	37,861,319.00	236,127,219.57
1936				
January	55,000.00	40,000.00	1,940,094.57	234,227,125.00
February	30,000.00	154,000.00	4,855,986.28	229,525,138.72
March	7,500.00	60,000.00	527,713.72	229,057,425.00
Total, first quarter	92,500.00	254,000.00	7,323,794.57	229,057,425.00
April		4,000.00	1,940,750.00	227,120,675.00
May	67,500.00	50,000.00	1,918,000.00	225,252,675.00
June	15,000.00	55,000.00	4,482,500.00	220,825,175.00
Total, second quarter	82,500.00	109,000.00	8,341,250.00	220,825,175.00
July	25,000.00	30,000.00	28,422,200.00	192,432,975.00
August			1,976,425.00	190,456,550.00
September	6,000.00	32,500.00	[2] 1,579,675.00	188,909,375.00
Total, third quarter	31,000.00	62,500.00	[2] 31,978,300.00	188,909,375.00
October	35,000.00	10,000.00	3,144,679.36	185,774,695.64
November			889,864.87	184,884,830.77
December	30,000.00	56,000.00	[4] 819,414.58	184,121,416.19
Total, fourth quarter	65,000.00	66,000.00	[4] 4,853,958.81	184,121,416.19
Grand total	430,437,000.00	339,845,000.00	[4] 155,723,583.81	184,121,416.19

TOTAL SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

1933				
August	$3,500,000.00			
September		$3,300,000.00		$3,300,000.00
December			$3,300,000.00	
Total	3,500,000.00	3,300,000.00	3,300,000.00	
1934				
October	20,000,000.00			
Total	20,000,000.00			
Grand total	23,500,000.00	3,300,000.00	3,300,000.00	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
October	$383,489.21			
December	6,655,624.87	$2,413,955.10		$2,413,955.10
Total	7,039,114.08	2,413,955.10		2,413,955.10
1934				
January	[2] 8,690,171.81			2,413,955.10
February	3,488,456.54			2,413,955.10
March	5,119,969.73	110,943.34		2,524,898.44
April	487,377.51	118,000.00		2,642,898.44
May	[2] 5,711,639.97	1,513,198.99		4,156,097.43
June	[2] 7,321,471.31	480,294.74		4,636,392.17
July	[2] 4,736,199.17	3,528,608.65		8,165,000.82
August	918,817.47	1,017,407.80	$44.09	9,182,364.53
September	[2] 6,411,835.34	296,429.81		9,478,794.34
October	[2] 297,552.46	1,668,007.45		11,146,801.79
November	8,573,638.64	174,680.46		11,321,482.25
December	1,946,645.61	976,697.62		12,298,179.87
Total	[2] 53,703,775.56	9,884,268.86	44.09	12,298,179.87
1935				
January	[2] 612,499.60	3,112,439.32	1,000.00	15,409,619.19
February	837,211.49	1,568,295.53		16,977,914.72
March	310,207.55	4,313,854.15		21,291,768.87
April	306,500.00	2,243,299.68	28,000.00	23,507,068.55
May	1,891,521.03	2,307,790.81		25,814,859.36
June	634,361.85	1,780,896.22		27,595,755.58
July	447,150.00	1,588,310.88	2,827.88	29,181,238.58
August	1,478,410.94	3,620,285.14	11,500.00	32,790,023.72
September	571,201.74	1,395,076.09	9,600.00	34,175,499.81
October	[2] 14,101,840.98	8,910,430.42	428.37	43,085,501.86
November	[2] 662,456.80	2,403,206.94	447.24	45,488,261.56
December	[2] 11,825,478.46	4,561,621.67	25,000.00	50,024,883.23
Total	[2] 33,678,840.44	37,805,506.85	78,803.49	50,024,883.23
1936				
January	527,075.97	1,787,345.64	27,049.98	51,785,178.89
February	[2] 5,641,246.15	73,345.48	6,000.00	51,852,524.37
March	[2] 7,976,765.54	1,588,205.64	20,500.00	53,420,230.01
Total, first quarter	[2] 14,145,087.66	3,448,896.76	53,549.98	53,420,230.01
April	[2] 4,977,175.80	1,320,012.21	27,986.25	54,712,255.97
May	[2] 820,442.23	531,045.06	20,517.00	55,222,784.03
June	5,273,819.24	904,430.38	17,001.59	56,110,212.82
Total, second quarter	[2] 11,071,437.27	2,755,487.65	65,504.84	56,110,212.82
July	2,069,470.64	4,032,732.09	42,444.09	60,100,500.82
August	3,556,000.49	901,607.28	43,994.17	60,958,113.93
September	1,635,002.59	837,089.72	[2] 38,417.28	61,756,786.37
Total, third quarter	7,260,473.72	5,771,429.09	[2] 124,855.54	61,756,786.37
October	1,134,214.10	902,784.62	27,226.09	62,632,344.90
November	1,856,278.54	538,028.02	74,641.19	63,095,731.73
December	1,075,103.24	1,346,261.49	[4] 98,832.00	64,343,161.22
Total, fourth quarter	4,065,595.88	2,787,074.13	[4] 200,699.28	64,343,161.22
Grand total	130,964,324.61	64,866,618.44	[4] 523,457.22	64,343,161.22

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
December	$4,375,000.00	$4,375,000.00		$4,375,000.00
Total	4,375,000.00	4,375,000.00		4,375,000.00
1934				
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		15,875,000.00
May	3,500,000.00			15,875,000.00
July			$90,000.00	15,785,000.00
August	10,100,000.00	10,100,000.00		25,885,000.00
December	750,000.00	4,250,000.00	2,000.00	30,133,000.00
Total	25,850,000.00	25,850,000.00	92,000.00	30,133,000.00
1935				
January			100,000.00	30,033,000.00
August	150,000.00	150,000.00		30,183,000.00
Total	150,000.00	150,000.00	100,000.00	30,183,000.00
1936				
January			100,500.00	30,082,500.00
Total, first quarter			100,500.00	30,082,500.00
May			1,827.86	30,080,672.14
June			56.95	30,080,615.19
Total, second quarter			1,884.81	30,080,615.19
July			125,000.00	29,955,615.19
August	4,000,000.00	4,000,000.00		33,955,615.19
Total, third quarter	4,000,000.00	4,000,000.00	125,000.00	33,955,615.19
October			350,000.00	33,605,615.19
November			320.55	33,605,294.64
December			[4] 4,000,000.00	29,605,294.64
Total, fourth quarter			[4] 4,350,320.55	29,605,294.64
Grand total	34,375,000.00	34,375,000.00	[4] 4,769,705.36	29,605,294.64

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

1933				
December	$4,375,000.00	$4,375,000.00		$4,375,000.00
Total	4,375,000.00	4,375,000.00		4,375,000.00
1934				
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		15,875,000.00
May	3,500,000.00			15,875,000.00
July			$90,000.00	15,785,000.00
August	10,000,000.00	10,000,000.00		25,785,000.00
December	750,000.00	4,250,000.00	2,000.00	30,033,000.00
Total	25,750,000.00	25,750,000.00	92,000.00	30,033,000.00
1935				
January			100,000.00	29,933,000.00
August	150,000.00	150,000.00		30,083,000.00
Total	150,000.00	150,000.00	100,000.00	30,083,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January			$100,500.00	$29,982,500.00
Total, first quarter			100,500.00	29,982,500.00
May			1,827.86	29,980,672.14
June			56.95	29,980,615.19
Total, second quarter			1,884.81	29,980,615.19
July			125,000.00	29,855,615.19
August	$4,000,000.00	$4,000,000.00		33,855,615.19
Total, third quarter	4,000,000.00	4,000,000.00	125,000.00	33,855,615.19
October			350,000.00	33,505,615.19
November			320.55	33,505,294.64
December			[4] 4,000,000.00	29,505,294.64
Total, fourth quarter			[4] 4,350,320.55	29,505,294.64
Grand total	34,275,000.00	34,275,000.00	[4] 4,769,705.36	29,505,294.64

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

1934				
August	$100,000.00	$100,000.00		$100,000.00
Grand total	100,000.00	100,000.00	([4])	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

1934				
June	$600,000.00			
July		$27,690.00		$27,690.00
August		78,700.00		106,390.00
September	1,550,000.00	9,650.00		116,040.00
October		18,500.00		134,540.00
November		390.00		134,930.00
December		25,500.00		160,430.00
Total	2,150,000.00	160,430.00		160,430.00
1935				
January		41,950.00	$175.00	202,205.00
February		20,950.00		223,155.00
March		2,000.00		225,155.00
April		15,000.00	470.00	239,685.00
May			150.00	239,535.00
June			5,200.00	234,335.00
August		250,000.00		484,335.00
September		750,000.00	250.00	1,234,085.00
October			1,420.00	1,232,665.00
November	150,000.00	3,000.00	300.00	1,235,365.00
December		18,385.00	4,400.00	1,249,350.00
Total	150,000.00	1,101,285.00	12,365.00	1,249,350.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$50,000.00	$19,150.00	$5,848.25	$1,262,651.75
February		6,500.00	327.93	1,268,823.82
March		12,425.00	1,971.23	1,279,277.59
Total, first quarter	50,000.00	38,075.00	8,147.41	1,279,277.59
April	629,517.00	17,690.00	7,354.14	1,289,613.45
May	[2] 780,667.75	355,245.00	34,307.46	1,610,550.99
June	[2] 1,292,659.00	172,261.23	5,347.19	1,777,465.03
Total, second quarter	[2] 2,702,843.75	545,196.23	47,008.79	1,777,465.03
July	195,195.00	234,325.42	4,882.72	2,006,907.73
August	117,505.00	259,627.93	973,124.98	1,293,410.68
September	62,345.00	126,131.00	[2] 10,054.56	1,409,487.12
Total, third quarter	375,045.00	620,084.35	[2] 988,062.26	1,409,487.12
October	46,575.00	100,102.88	11,215.95	1,498,374.05
November	98,750.00	176,250.00	9,901.09	1,664,722.96
December	80,750.00	143,851.92	[4] 16,758.56	1,791,816.32
Total, fourth quarter	226,075.00	420,204.80	[4] 37,875.60	1,791,816.32
Grand total	5,653,963.75	2,885,275.38	[4] 1,093,459.06	1,791,816.32

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

1935				
February	$168,000.00			
March	432,000.00			
April	3,000,000.00			
May	440,000.00	$8,000.00		$8,000.00
June	541,000.00	272,000.00		280,000.00
July	750,000.00	65,000.00		345,000.00
August	348,000.00	319,000.00		664,000.00
September	545,000.00	111,000.00		775,000.00
October		58,000.00		833,000.00
November	60,000.00	12,000.00		845,000.00
December	23,000.00	87,000.00	$15,000.00	917,000.00
Total	6,307,000.00	932,000.00	15,000.00	917,000.00
1936				
January	335,000.00	20,000.00	80,000.00	857,000.00
February	185,000.00	15,000.00		872,000.00
March	366,000.00	103,000.00		975,000.00
Total, first quarter	886,000.00	138,000.00	80,000.00	975,000.00
April	275,000.00	33,000.00	30,000.00	978,000.00
May	694,000.00	41,000.00	40,000.00	979,000.00
June	[2] 536,500.00	17,000.00	305,000.00	691,000.00
Total, second quarter	[2] 1,505,500.00	91,000.00	375,000.00	691,000.00
July	140,000.00	80,000.00	25,000.00	746,000.00
August		308,000.00		1,054,000.00
September	837,500.00	132,000.00		1,186,000.00
Total, third quarter	977,500.00	520,000.00	25,000.00	1,186,000.00
October	252,500.00	73,500.00		1,259,500.00
November	20,000.00	47,000.00		1,306,500.00
December	39,000.00	71,000.00	(4)	1,377,500.00
Total, fourth quarter	311,500.00	191,500.00	(4)	1,377,500.00
Grand total	9,987,500.00	1,872,500.00	[4] 495,000.00	1,377,500.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by months and classes*—Continued

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
August	$22,500,000.00	$22,300,000.00		$22,300,000.00
December			$22,300,000.00	
Grand total	22,500,000.00	22,300,000.00	22,300,000.00	

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

1936				
January	$383,000.00			
February	80,800.00			
March	72,000.00			
Total, first quarter	535,800.00			
April	208,500.00			
May				
June	61,000.00			
Total, second quarter	269,500.00			
July				
August	565,000.00			
September	257,000.00			
Total, third quarter	822,000.00			
October	30,000.00			
November				
December	181,000.00			
Total, fourth quarter	211,000.00			
Grand total	1,838,300.00			

TOTAL, ACT APPROVED MAY 20, 1936

[Loan to the Rural Electrification Administration]

1936				
October	$1,000,000.00	$100,000.00		$100,000.00
Total, fourth quarter	1,000,000.00	100,000.00	[4]	100,000.00
Grand total	1,000,000.00	100,000.00	[4]	100,000.00

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Includes $193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[4] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1936.
[5] Represents refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[6] Represents increases due to accounting adjustments in loans previously authorized.
[7] Includes authorizations of $1,222,108,664.99 to the Commodity Credit Corporation, of which $609,737,161.46 was disbursed and $511,016,220.38 was repaid.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	62,000.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	179,198.27	279,701.73
Arkansas	1,785,200.00	284,801.29	1,428,798.71	8,425,313.53	3,560,006.32	4,833,582.88	10,210,513.53	3,844,807.61	6,262,381.59
California	13,948,484.71	2,822,593.37	11,092,001.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,116,037.27	14,165,239.16
Colorado	1,867,950.20	429,719.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	432,671.33	1,497,478.87
Connecticut				3,196,000.00	540,234.48	2,655,765.52	3,196,000.00	540,234.48	2,655,765.52
District of Columbia	15,165,241.35	1,725,648.39	12,637,392.96				15,165,241.35	1,725,648.39	12,637,392.96
Florida	1,866,300.00	716,703.82	1,145,796.18	4,955,972.27	3,024,308.48	1,931,663.79	6,822,272.27	3,741,012.30	3,077,459.97
Georgia	513,800.00	201,331.45	309,168.55	4,637,195.48	2,031,933.06	2,605,262.42	5,150,995.48	2,233,264.51	2,914,430.97
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,256,212.96	8,266,619.69	27,622,213.27	29,307,879.81	10,093,288.90	18,446,786.98	66,564,092.77	18,359,908.59	46,069,000.25
Indiana	20,996,426.87	4,117,961.65	16,151,378.27	5,609,924.85	2,395,316.55	3,214,608.30	26,606,351.72	6,513,278.20	19,365,986.57
Iowa	11,401,002.20	2,213,163.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,311,332.02	15,388,970.18
Kansas	2,271,700.00	618,917.40	1,616,832.60	1,377,300.00	512,602.31	864,697.69	3,649,000.00	1,131,519.71	2,481,530.29
Kentucky	8,956,572.41	1,611,168.86	6,470,903.55	1,218,858.87	395,533.69	823,325.18	10,175,431.28	2,006,702.55	7,294,228.73
Louisiana	336,300.00	227,800.00	105,000.00	37,015,417.72	7,698,798.49	29,224,619.23	37,351,717.72	7,926,598.49	29,329,619.23
Maine	10,844,500.00	583,135.32	10,072,164.68	31,858,776.50	3,374,615.84	28,484,160.66	42,703,276.50	3,957,751.16	38,556,325.34
Maryland	3,356,900.00	494,675.59	2,778,824.41	10,269,024.00	1,686,286.22	8,582,737.78	13,625,924.00	2,180,961.81	11,361,562.19
Massachusetts	9,295,700.00	2,280,637.02	6,912,462.98	25,468,148.32	1,997,200.67	22,541,238.25	34,763,848.32	4,277,837.69	29,453,701.23
Michigan	258,890,465.59	44,469,022.20	213,201,043.39	49,322,131.54	17,683,036.92	31,263,550.90	308,212,597.13	62,152,059.12	244,464,594.29
Minnesota	2,553,447.13	487,692.52	1,990,054.61	3,130,100.00	2,370,467.20	759,632.80	5,683,547.13	2,858,159.72	2,749,687.41
Mississippi	2,892,286.46	530,800.00	2,233,700.00	4,618,559.94	956,326.95	3,662,232.99	7,510,846.40	1,487,126.95	5,895,932.99
Missouri	7,971,500.00	2,208,558.68	5,654,741.32	9,046,032.54	1,956,484.39	7,072,692.79	17,017,532.54	4,165,043.07	12,727,434.11
Montana	465,200.00	115,700.00	337,500.00	576,000.00	76,386.34	499,613.66	1,041,200.00	192,086.34	837,113.66
Nebraska	1,443,126.58	284,401.82	1,073,592.89	2,407,321.07	772,317.57	1,596,435.86	3,850,447.65	1,056,719.39	2,670,028.75
Nevada	430,000.00	43,100.00	350,000.00	1,741,628.81	199,568.21	1,061,489.79	2,171,628.81	242,668.21	1,411,489.79
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,514,220.91	6,086,895.56	16,841,441.76	9,234,000.00	4,514,574.59	4,069,425.41	32,748,220.91	10,601,470.15	20,910,867.17
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	42,873,062.09	5,754,985.78	35,524,805.29	16,987,369.54	7,093,496.15	9,893,873.39	59,860,431.63	12,848,481.93	45,418,678.68
North Carolina	6,949,900.00	1,727,192.11	5,159,707.89	8,081,751.48	4,589,393.52	2,694,924.00	15,031,651.48	6,316,585.63	7,854,631.89
North Dakota	2,534,264.68	912,182.14	1,616,882.54	52,079.30	12,247.68	39,831.62	2,586,343.98	924,429.82	1,656,714.16

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

State	National			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Ohio	$13,820,664.07	$3,055,029.27	$10,569,334.80	$220,077,269.81	$30,687,634.22	$160,787,559.73	$233,897,933.88	$33,742,663.49	$171,356,894.53
Oklahoma	2,261,303.15	937,231.84	1,200,154.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,375,552.18	1,531,752.42
Oregon	2,652,800.00	232,267.84	2,261,032.16	733,920.25	235,022.55	498,897.70	3,386,720.25	467,290.39	2,759,929.86
Pennsylvania	78,096,784.97	18,743,825.39	56,745,540.37	48,303,479.65	23,703,387.46	24,063,543.48	126,400,264.62	42,447,212.85	80,809,083.85
Rhode Island				1,255,841.54	248,409.55	1,007,431.99	1,255,841.54	248,409.55	1,007,431.99
South Carolina	5,201,689.14	928,912.37	3,858,567.77	2,264,763.16	263,153.31	2,001,609.85	7,466,443.30	1,192,065.68	5,860,177.62
South Dakota	1,275,984.30	245,320.91	959,739.73	1,115,643.81	715,909.97	323,347.73	2,391,628.11	961,230.88	1,283,087.46
Tennessee	16,761,143.68	943,879.72	15,702,963.96	992,875.64	539,733.70	453,141.94	17,754,019.32	1,483,613.42	16,156,105.90
Texas	5,966,434.14	902,432.98	4,944,279.64	6,873,607.27	743,137.19	6,130,470.08	12,840,041.41	1,645,570.17	11,074,749.72
Utah	39,500.00	4,500.00	35,000.00	4,388,776.52	2,356,136.40	1,912,250.12	4,428,276.52	2,360,636.40	1,947,250.12
Vermont	1,349,800.00	197,600.71	1,064,999.29				1,349,800.00	197,600.71	1,064,999.29
Virginia	2,199,700.00	332,334.96	1,606,565.04	5,320,560.00	856,698.54	4,408,616.75	7,520,200.00	1,189,033.50	6,015,181.79
Washington	8,240,369.82	1,053,255.67	7,179,214.15	10,314,516.19	1,653,154.05	8,661,362.14	18,554,886.01	2,706,409.72	15,840,576.29
West Virginia	8,107,732.89	771,293.37	6,718,390.79	4,717,256.00	2,023,867.28	2,668,388.72	12,824,988.89	2,795,160.65	9,386,779.51
Wisconsin	7,019,721.08	1,526,366.26	5,389,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,651,727.13	6,144,906.24	7,403,420.89
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Total	648,457,082.38	119,924,067.77	515,291,205.33	599,620,326.90	151,092,653.78	414,931,878.58	1,248,077,409.28	271,016,721.55	930,223,083.91

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1936, inclusive; and outstanding as of Dec. 31, 1936 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES—TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	70	$15,853,575.00	58	$11,511,871.71
Alaska	1	37,500.00		
Arizona	5	2,430,000.00	3	1,364,966.57
Arkansas	113	4,404,000.00	103	4,007,931.02
California	121	48,502,425.00	95	36,085,084.68
Colorado	56	4,893,500.00	54	4,099,000.00
Connecticut	39	7,192,126.00	38	6,594,269.23
Delaware	11	567,300.00	11	346,300.00
District of Columbia	7	2,900,000.00	7	2,544,700.00
Florida	40	2,176,200.00	40	1,969,483.29
Georgia	86	4,835,500.00	78	3,754,506.26
Idaho	24	1,805,000.00	24	1,620,000.00
Illinois	216	90,426,114.17	191	57,018,031.30
Indiana	281	16,667,000.00	255	13,113,156.25
Iowa	139	10,248,000.00	123	8,224,025.00
Kansas	197	5,247,750.00	190	4,808,471.57
Kentucky	113	8,879,850.00	107	7,329,400.00
Louisiana	111	15,512,000.00	90	8,983,500.00
Maine	31	9,125,500.00	30	7,267,118.56
Maryland	65	9,078,170.00	63	8,216,026.40
Massachusetts	67	16,674,200.00	52	13,062,785.86
Michigan	183	40,624,661.00	166	34,204,274.75
Minnesota	257	17,322,025.00	200	11,634,530.29
Mississippi	148	14,268,150.00	139	8,269,814.08
Missouri	218	20,716,125.00	201	9,760,192.94
Montana	57	4,000,500.00	45	2,538,422.88
Nebraska	148	7,907,950.00	137	5,970,561.87
Nevada	4	205,000.00	3	105,000.00
New Hampshire	9	751,635.00	7	446,635.00
New Jersey	205	72,972,016.07	198	68,104,144.91
New Mexico	19	705,000.00	17	663,000.00
New York	477	301,585,605.83	387	86,907,567.45
North Carolina	134	7,463,500.00	120	6,585,000.42
North Dakota	128	4,004,500.00	117	3,046,000.00
Ohio	387	91,997,237.00	334	65,736,923.92
Oklahoma	46	10,934,000.00	42	6,285,315.42
Oregon	53	1,950,000.00	46	1,498,500.00
Pennsylvania	285	45,795,096.50	270	40,314,126.38
Puerto Rico	3	1,250,000.00	3	1,000,000.00
Rhode Island	4	898,500.00	4	750,000.00
South Carolina	35	2,771,800.00	33	2,076,300.00
South Dakota	119	4,438,100.00	102	3,194,135.60
Tennessee	121	12,559,050.00	117	11,941,550.00
Texas	401	30,636,125.00	354	25,337,610.59
Utah	41	3,995,000.00	34	2,608,453,56
Vermont	60	15,795,000.00	60	15,608,000.00
Virginia	132	10,694,650.00	124	8,325,279.12
Virgin Islands	1	125,000.00	1	124,000.00
Washington	94	6,064,500.00	86	4,265,000.00
West Virginia	89	6,366,066.66	80	4,956,656.73
Wisconsin	406	33,147,100.00	362	28,640,369.91
Wyoming	23	1,367,500.00	20	1,228,198.60
Total	6,080	1,050,767,103.23	5,421	664,046,192.12
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total	6,082	1,073,267,103.23	5,422	684,046,192.12

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1936, inclusive; and outstanding as of Dec. 31, 1936 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—NATIONAL [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	26	$10,996,800.00	18	$7,182,854.72
Alaska	1	37,500.00		
Arizona	3	1,540,000.00	2	1,340,000.00
Arkansas	24	1,555,000.00	19	1,367,250.00
California	62	19,899,925.00	52	18,333,884.68
Colorado	32	4,118,500.00	30	3,324,000.00
Connecticut	16	3,723,426.00	15	3,590,101.00
Delaware	4	137,300.00	4	137,300.00
District of Columbia	2	1,100,000.00	2	1,100,000.00
Florida	13	1,330,000.00	13	1,165,000.00
Georgia	18	1,722,500.00	15	1,159,500.00
Idaho	9	765,000.00	9	685,000.00
Illinois	125	83,555,114.17	114	51,472,981.30
Indiana	51	7,188,500.00	43	4,365,656.25
Iowa	47	6,447,500.00	40	4,862,175.00
Kansas	46	2,282,500.00	45	2,075,250.00
Kentucky	29	3,397,350.00	27	2,898,500.00
Louisiana	15	4,400,000.00	14	3,647,500.00
Maine	13	2,610,000.00	12	2,007,500.00
Maryland	13	2,728,170.00	12	2,468,826.40
Massachusetts	43	10,723,200.00	30	7,639,974.60
Michigan	52	20,400,160.00	47	16,186,223.75
Minnesota	97	13,547,525.00	70	9,010,230.29
Mississippi	15	2,652,650.00	15	2,529,914.08
Missouri	30	8,517,125.00	25	3,463,375.00
Montana	20	1,511,000.00	15	930,922.88
Nebraska	49	5,834,950.00	46	4,372,919.06
Nevada	3	175,000.00	2	75,000.00
New Hampshire	8	651,635.00	6	346,635.00
New Jersey	135	29,449,435.82	129	27,802,008.92
New Mexico	6	410,000.00	6	395,000.00
New York	242	129,785,605.83	211	27,727,442.45
North Carolina	18	1,905,000.00	17	1,400,750.00
North Dakota	31	2,410,500.00	24	1,567,000.00
Ohio	83	35,175,737.00	77	21,859,923.92
Oklahoma	40	10,874,000.00	36	6,225,315.42
Oregon	20	890,000.00	15	522,500.00
Pennsylvania	199	20,478,736.50	186	16,269,087.50
Rhode Island	3	648,500.00	3	500,000.00
South Carolina	6	1,505,000.00	5	1,364,000.00
South Dakota	27	2,954,100.00	22	2,128,635.60
Tennessee	27	8,062,500.00	24	7,650,000.00
Texas	145	22,893,625.00	133	18,971,693.60
Utah	8	1,325,000.00	7	1,018,453.56
Vermont	9	560,000.00	9	473,000.00
Virginia	36	3,917,400.00	31	2,134,841.62
Virgin Islands	1	125,000.00	1	124,000.00
Washington	23	2,740,000.00	21	2,395,000.00
West Virginia	35	3,395,066.66	30	2,295,656.73
Wisconsin	56	15,195,100.00	49	13,593,369.91
Wyoming	10	702,500.00	8	612,215.66
Total	2,026	518,951,136.98	1,786	314,768,368.90

BANKS AND TRUST COMPANIES—STATE MEMBER [3]

Alabama	4	$3,502,100.00	4	$3,250,284.38
Arizona	1	840,000.00		
Arkansas	5	730,000.00	5	655,440.75
California	5	15,500,000.00	4	6,535,000.00
Colorado	1	200,000.00	1	200,000.00
Florida	2	275,000.00	2	258,118.60
Georgia	7	1,160,000.00	6	875,000.00
Idaho	4	810,000.00	4	705,000.00
Illinois	15	2,550,000.00	13	2,262,500.00
Indiana	4	1,230,000.00	4	1,170,000.00
Iowa	4	1,120,000.00	4	1,060,000.00
Kansas	6	172,500.00	5	150,000.00

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1936, inclusive; and outstanding as of Dec. 31, 1936 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—STATE MEMBER—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Kentucky	4	$2,125,000.00	3	$1,325,000.00
Louisiana	4	2,550,000.00	3	1,775,000.00
Maine	2	2,150,000.00	2	900,000.00
Maryland	4	2,300,000.00	4	2,250,000.00
Massachusetts	8	3,376,000.00	6	2,847,811.26
Michigan	37	12,253,921.00	32	10,497,271.00
Minnesota	4	63,000.00	2	32,000.00
Missouri	24	8,265,000.00	19	2,833,700.00
Montana	8	1,607,500.00	6	1,022,500.00
Nebraska	3	101,700.00	3	84,263.00
New Jersey	26	19,580,905.25	25	16,679,944.42
New Mexico	2	32,500.00	2	30,500.00
New York	76	126,895,000.00	52	33,495,000.00
North Carolina	3	1,700,000.00	3	1,687,500.00
Ohio	35	36,737,500.00	27	26,545,000.00
Oklahoma	1	10,000.00	1	10,000.00
Oregon	3	65,000.00	3	45,000.00
Pennsylvania	16	10,056,360.00	15	9,090,912.07
South Dakota	4	155,000.00	4	155,000.00
Tennessee	2	225,000.00	2	225,000.00
Texas	21	520,000.00	19	440,000.00
Utah	12	1,590,000.00	11	1,120,000.00
Virginia	4	2,275,000.00	2	1,980,000.00
Washington	17	2,030,000.00	13	802,500.00
West Virginia	5	655,000.00	4	495,000.00
Wisconsin	13	2,832,500.00	12	2,767,500.00
Wyoming	3	80,000.00	3	67,482.94
Total	399	268,321,486.25	330	136,325,228.42

BANKS AND TRUST COMPANIES—NONMEMBER [3]

Alabama	40	$1,354,675.00	36	$1,078,732.61
Arizona	1	50,000.00	1	24,966.57
Arkansas	84	2,119,000.00	79	1,985,240.27
California	54	13,102,500.00	39	11,216,200.00
Colorado	23	575,000.00	23	575,000.00
Connecticut	23	3,468,700.00	23	3,004,168.23
Delaware	7	430,000.00	7	209,000.00
District of Columbia	5	1,800,000.00	5	1,444,700.00
Florida	25	571,200.00	25	546,364.69
Georgia	61	1,953,000.00	57	1,720,006.26
Idaho	11	230,000.00	11	230,000.00
Illinois	76	4,321,000.00	64	3,282,550.00
Indiana	226	8,248,500.00	208	7,577,500.00
Iowa	88	2,680,500.00	79	2,301,850.00
Kansas	145	2,792,750.00	140	2,583,221.57
Kentucky	80	3,357,500.00	77	3,105,900.00
Louisiana	92	8,562,000.00	73	3,561,000.00
Maine	16	4,365,500.00	16	4,359,618.56
Maryland	48	4,050,000.00	47	3,497,200.00
Massachusetts	16	2,575,000.00	16	2,575,000.00
Michigan	94	7,970,580.00	87	7,520,780.00
Minnesota	156	3,711,500.00	128	2,592,300.00
Mississippi	133	11,615,500.00	124	5,739,900.00
Missouri	164	3,934,000.00	157	3,463,117.94
Montana	29	882,000.00	24	585,000.00
Nebraska	96	1,971,300.00	88	1,513,379.81
Nevada	1	30,000.00	1	30,000.00
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	44	23,941,675.00	44	23,622,191.57
New Mexico	11	262,500.00	9	237,500.00
New York	159	44,905,000.00	124	25,685,125.00
North Carolina	113	3,858,500.00	100	3,496,750.42
North Dakota	97	1,594,000.00	93	1,479,000.00
Ohio	269	20,084,000.00	230	17,332,000.00
Oklahoma	5	50,000.00	5	50,000.00
Oregon	30	995,000.00	28	931,000.00

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1936, inclusive; and outstanding as of Dec. 31, 1936 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—NONMEMBER—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Pennsylvania	70	$15,260,000.00	69	$14,954,126.81
Puerto Rico	3	1,250,000.00	3	1,000,000.00
Rhode Island	1	250,000.00	1	250,000.00
South Carolina	29	1,266,800.00	28	712,300.00
South Dakota	88	1,329,000.00	76	910,500.00
Tennessee	92	4,271,550.00	91	4,066,550.00
Texas	235	7,222,500.00	202	5,925,916.99
Utah	21	1,080,000.00	16	470,000.00
Vermont	51	15,235,000.00	51	15,135,000.00
Virginia	92	4,502,250.00	91	4,210,437.50
Washington	54	1,294,500.00	52	1,067,500.00
West Virginia	49	2,316,000.00	46	2,166,000.00
Wisconsin	337	15,119,500.00	301	12,279,500.00
Wyoming	10	585,000.00	9	548,500.00
Total	3,655	263,494,480.00	3,305	212,952,594.80
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D.C.	1	2,500,000.00		
Grand total	3,657	285,994,480.00	3,306	232,952,594.80

[1] After eliminating duplications wherever there was disbursed and outstanding on Dec. 31, 1936, a loan on the preferred stock of a bank or trust company, and a purchase of preferred stock of the same bank or trust company, under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of Dec 31, 1936.

[3] Where changes in the status of banks have occurred between the date of authorization and Dec. 31, 1936 (for example, where a bank has changed from nonmember to state member), such banks are distributed in the above table according to their status on Dec. 31,1936.

TABLE 9.—*Loans authorized (and commitments outstanding as of Dec. 31, 1936) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934, to Dec. 31, 1936, inclusive*

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	404	18.0	$1,307,407.35	0.9
$5,001 to $10,000, inclusive	340	15.1	2,847,040.69	1.9
$10,001 to $25,000, inclusive	461	20.5	8,560,217.71	5.7
$25.001 to $50,000, inclusive	414	18.4	16,459,007.14	10.9
$50,001 to $100,000, inclusive	315	14.0	24,734,786.33	16.4
$100,001 to $200.000, inclusive	177	7.9	27.250,226.82	18.1
$200,001 to $500,000, inclusive	112	4.9	37,277.734.00	24.7
Over $500,000	27	1.2	32,333,768.65	21.4
Total	2,250	100.0	150,770,188.69	100.0

TABLE 10.—*Loans authorized (and commitments outstanding as of Dec. 31, 1936), to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to Dec. 31, 1936, inclusive*

Industry	Number of borrowers [1]	Percent of total	Amount authorized	Percent of total
Manufacturing:				
Food and kindred products:				
Dairy products	34	1.7	$1,350,710.00	0.9
Meat and poultry packing	46	2.2	2,443,200.00	1.6
Canning, preserving, packing (fish, fruit, vegetables)	39	1.9	1,212,545.16	.8
Bread and bakeries	21	1.0	803,000.00	.5
Flour milling	29	1.4	868,100.00	.6
Confectionery	19	.9	1,095,500.00	.8
Animal feeds	23	1.1	933,700.00	.6
All other	49	2.4	1,673,200.00	1.1
Total, food products	260	12.6	10,379,955.16	6.9
Textiles and their products:				
Cotton goods	[2] 35	1.7	[2] 6,328,183.33	4.2
Cotton small wares	11	.5	233,500.00	.2
Woolen goods	28	1.4	4,581,000.00	3.0
Silk and rayon goods	25	1.2	4,711,000.00	3.1
Knit goods, hosiery	44	2.2	4,267,500.00	2.8
Dyeing and finishing	18	.9	7,056,000.00	4.7
Men's clothing and furnishings	21	1.0	1,154,000.00	.8
Women's clothing and furnishings	25	1.2	417,000.00	.3
Upholstering material, draperies	8	.4	200,500.00	.1
All other	30	1.5	1,472,750.00	1.0
Total, textile products	245	12.0	30,421,433.33	20.2
Lumber and timber products:				
Lumber	68	3.3	$10,568,250.00	7.0
Furniture	78	3.8	4,482,600.00	3.0
Wooden containers	26	1.3	1,226,450.00	.8
Millwork, sash, doors, etc	85	4.2	4,317,753.81	2.9
Cooperage, and cooperage stock	9	.4	327,500.00	.2
Wooden turned products	16	.8	835,200.00	.6
All other	9	.4	388,500.00	.2
Total, lumber and timber products	291	14.2	22,146,253.81	14.7
Paper and allied products:				
Containers (boxes, etc.)	12	.6	168,000.00	.1
All other	34	1.6	8,443,850.00	5.6
Total, paper and allied products	46	2.2	8,611,850.00	5.7
Printing and allied products:				
Book and job printing	51	2.5	1,269,250.00	.8
Engraving, lithographing, etc	12	.6	599,200.00	.4
All other	15	.7	149,000.00	.1
Total, printing and allied products	78	3.8	2,017,450.00	1.3
Chemical and allied products:				
Paints, varnishes, and allied products	17	.8	901,500.00	.6
Fertilizers	9	.4	691,500.00	.4
All other	30	1.5	986,500.00	.7
Total, chemical and allied products	56	2.7	2,579,500.00	1.7
Rubber products—total	15	.7	1,476,000.00	1.0
Leather and its manufactures:				
Tanning and finishing	11	.5	400,845.32	.3
Leather goods (luggage, handbags, etc.)	7	.3	682,000.00	.4
Boots and shoes	19	1.0	1,374,500.00	.9
All other	7	.3	119,250.00	.1
Total, leather manufactures	44	2.1	2,576,595.32	1.7
Stone, clay, and glass products:				
Stone, granite, slate, etc	34	1.7	1,711,500.00	1.2
Sand, gravel	11	.5	946,100.00	.6
Brick and tile, etc	51	2.5	2,975,974.74	2.0
Concrete products	10	.5	526,000.00	.3
Limestone products	12	.6	1,335,500.00	.9
Glass products	12	.6	1,376,500.00	.9
Pottery	11	.5	908,800.00	.6
All other	15	.7	864,800.00	.6
Total, stone, clay, and glass products	156	7.6	10,645,174.74	7.1

See footnotes at end of table.

TABLE 10.—*Loans authorized (and commitments outstanding as of Dec. 31, 1936), to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to Dec. 31, 1936, inclusive*—Continued

Industry	Number of borrowers [1]	Percent of total	Amount authorized	Percent of total
Manufacturing—Continued.				
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	37	1.8	$3,050,700.00	2.0
Structural and ornamental iron and steel	36	1.8	2,837,483.34	1.9
Pipe and fittings	11	.5	1,292,500.00	.9
Stoves, ranges, furnaces	21	1.0	2,344,400.00	1.5
Hardware, plumbing, and supplies	16	.8	1,240,515.00	.8
All other	24	1.2	3,446,000.00	2.3
Total, iron and steel and products	145	7.1	14,211,598.34	9.4
Non-ferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	32	1.6	1,452,000.00	1.0
Metal stampings, stamped and enamelware	23	1.1	1,953,800.00	1.3
All other	28	1.4	1,899,000.00	1.2
Total, non-ferrous metals and their products	83	4.1	5,304,800.00	3.5
Machinery (excluding transportation equipment):				
Agricultural implements	10	.5	640,000.00	.4
Electrical machinery, apparatus, and supplies	25	1.2	2,016,900.00	1.3
General machinery and equipment	25	1.2	1,483,100.00	1.0
Machine tools	19	.9	990,500.00	.7
Pumps and pumping equipment	8	.4	538,000.00	.4
All other	50	2.5	6,085,714.22	4.0
Total, machinery	137	6.7	11,754,214.22	7.8
Transportation equipment (automobile accessories, etc.)—total	40	2.0	4,580,500.00	3.0
Wholesale and retail trade:				
Wholesale trade:				
Food products	29	1.4	464,600.00	.3
Hardware, paints, etc	15	.7	300,300.00	.2
Petroleum products	14	.7	342,700.00	.2
Grain and feed, fuel, ice, etc	16	.8	780,500.00	.5
Building materials	23	1.1	664,000.00	.5
All other	23	1.1	531,500.00	.4
Total, wholesale trade	120	5.8	3,083,600.00	2.1
Retail trade:				
Food products	14	.7	45,550.00	----------
Hardware, paints, etc	7	.3	66,650.00	.1
Department stores	13	.6	2,391,000.00	1.6
General stores	20	1.0	106,505.00	.1
Drug stores	8	.4	37,500.00	----------
Auto sales, service stations	23	1.1	196,860.69	.1
Grain and feed, fuel, ice, etc	26	1.3	354,760.00	.2
Building materials	10	.5	160,000.00	.1
Furniture	9	.4	337,968.74	.2
All other	19	1.0	260,202.86	.2
Total, retail trade	149	7.3	3,956,997.29	2.6
All other:				
Mining: [3]				
Coal	26	1.3	5,826,976.50	3.9
All other	11	.5	2,024,500.00	1.3
Total mining	37	1.8	7,851,476.50	5.2
Laundries, dry cleaning—total	39	1.9	961,455.26	.7
Contracting, etc.—total	36	1.8	1,389,800.00	.9
Not classified—total	73	3.6	6,821,534.72	4.5
Grand total	2,050	100.0	150,770,188.69	100.0

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.
[2] Revised.
[3] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

TABLE 11.—*Loans on self-liquidating projects, by types of project (under section 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from Feb. 2, 1932, to Dec. 31, 1936, inclusive*

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
BRIDGES					
Public	11	9	$99,049,579.80	$1,965,000.00	$77,975,096.91
Private	5	5	1,729,930.78	190,000.00	1,314,930.78
Total	16	14	100,779,510.58	2,155,000.00	79,290,027.69
COLLEGE BUILDINGS					
Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.71
DOCKS AND TERMINALS					
Public	2	2	$325,000.00	$50,000.00	$275,000.00
Private	3	3	1,793,691.47		693,691.47
Total	5	5	2,118,691.47	50,000.00	968,691.47
DRAINAGE AND IRRIGATION					
Public	11	10	$9,339,000.00	$2,188,400.00	$7,030,600.00
Private	3	3	1,330,000.00	330,000.00	875,000.00
Total	14	13	10,669,000.00	2,518,400.00	7,905,600.00
HOUSING (LOW-COST)					
Private	3	3	$12,187,000.00	$3,957,000.00	$8,177,000.00
MARKETS					
Private	9	9	$2,215,915.38	$1,253,807.57	$774,607.81
POWER					
Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.00
PUBLIC AND SEMIPUBLIC BUILDINGS					
Public	6	6	$3,906,500.00	$53,000.00	$3,803,500.00
SEWERS					
Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.00
WATERWORKS [1]					
Public	89	81	$167,934,859.85	$9,002,374.00	$110,345,485.85
Private	13	13	569,340.00	180,000.00	135,200.00
Total	102	94	168,504,199.85	9,182,374.00	110,480,685.85

[1] Includes water districts.

TABLE 11.—*Loans on self-liquidating projects, by types of project (under section 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from Feb. 2, 1932, to Dec. 31, 1936, inclusive*—Continued

ALL OTHER

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	2,986,250.00	
Total	6	6	9,100,250.00	3,187,027.20	4,413,222.80

GRAND TOTAL

Public	150	139	$314,900,359.73	$18,029,545.57	$229,004,331.27
Private	37	37	24,312,127.63	8,897,057.57	11,970,430.06
Total	187	176	339,212,487.36	26,926,603.14	240,974,761.33

TABLE 12.—*Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended,*[1] *from Feb. 2, 1932, to Dec. 31, 1936, inclusive, by size of cities or towns*

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,161	70.0	$328,003,377.76	13.4
5,000 to 9,999	592	8.0	126,973,372.31	5.2
10,000 to 24,999	543	7.4	192,835,882.21	7.8
25,000 to 49,999	255	3.5	145,549,347.41	5.9
50,000 to 99,999	212	2.9	283,106,387.70	11.5
100,000 to 199,999	166	2.3	223,529,845.90	9.1
200,000 to 499,999	106	1.4	239,917,697.68	9.8
500,000 to 999,999	146	2.0	447,746,140.11	18.2
1,000,000 and over	188	2.5	469,537,341.46	19.1
Total	7,369	100.0	2,457,199,392.54	100.0

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED[1]

Under 5,000	5,473	60.7	$363,970,588.84	11.1
5,000 to 9,999	703	7.8	139,530,755.11	4.3
10,000 to 24,999	746	8.3	226,925,882.30	7.0
25,000 to 49,999	428	4.8	184,389,305.52	5.7
50,000 to 99,999	390	4.3	349,980,132.19	10.7
100,000 to 199,999	282	3.1	276,975,568.19	8.5
200,000 to 499,999	368	4.1	410,951,095.45	12.6
500,000 to 999,999	319	3.5	631,126,682.35	19.3
1,000,000 and over	310	3.4	678,487,293.80	20.8
Total	9,019	100.0	3,262,337,303.75	100.0

[1] Exclusive of railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1936*

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H.	Chairman	$833.33
Fisher, Charles T., Jr.	Director	833.33
Henderson, Charles B.	do	833.33
Merriam, C. B.	do	833.33
Schram, Emil	do	833.33
Taber, Frederic H.	do	833.33
Talley, Lynn P.	Assistant to the directors	1,041.67
Alley, James B.	General counsel	1,041.67
Cooksey, George R.	Secretary	833.33
Mulligan, H. A.	Treasurer	833.33
Truitt, Max O'Rell	Solicitor	833.33
Clay, Cassius M.	Assistant general counsel	833.33
Fitts, William C.	Special counsel	833.33
Johnson, Ben	Special assistant	833.33
Lindquist, R. J.	Chief auditor	833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33
Brownell, R. A.	Chief, Agency Division	833.33
Husbands, Sam	Chief, Examining Division	833.33
Murchison, Frank M.	Special representative	833.33
Hamilton, T. A.	Special examiner	833.33
Persons, Henry Z.	Examiner	833.33
Mandeville, Charles H. W.	Chief, Industrial Loan Division	833.33
Taylor, R. J.	Assistant Chief, Agency Division	800.00
Klossner, H. J.	Assistant Chief, Examining Division	791.67
McGrath, M. J.	do	791.67
Slacks, John W.	do	791.67
Herson, James F.	Administrative assistant	791.67
Dougherty, J. L.	Assistant general counsel	750.00
Durr, C. J.	do	750.00
Hamilton, Claude E., Jr.	do	750.00
Snodgrass, Russell L.	do	750.00
Coit, Gladding B.	Assistant Chief, Industrial Loan Division	750.00
Thralls, Jerome	Special representative	750.00
Griffin, D. B.	Assistant treasurer	725.00
Johnson, W. J.	Assistant Chief, Examining Division	708.33
Ribenack, W. C.	do	708.33
Marfield, C. Howard	Assistant Chief, Industrial Loan Division	708.33
Sullivan, William W.	Examiner	708.33
Costello, W. C.	Assistant to the Chairman	666.67
Macartney, Morton	Chief engineer	666.67
Wilson, J. C.	Assistant Chief, Examining Division	666.67
Corcoran, Thomas G.	Counsel	666.67
Satterfield, W. R.	do	666.67
Keenan, Frank J.	Chief, Drainage, Levee, and Irrigation Division.	666.67
Baxter, Norman W.	Assistant to the directors	666.67
Shaver, Clem	Special assistant to the directors	625.00
Allen, Ronald H.	Assistant secretary	625.00
Elliott, David C.	Chief, Statistical and Economic Division	625.00
Berrett, R. W.	Examiner	625.00
Chadduck, Harry W.	Administrative assistant, Agency Division	625.00
Parks, Thomas E.	do	625.00
Parrish, Joel R.	Assistant Chief, Examining Division	625.00
Boothe, Gardner L., II	Examiner	625.00
Fraser, J. A.	do	625.00
Ronan, Frank T.	do	625.00
Stroud, W. E.	do	625.00
Homire, James L.	Counsel	625.00
Kuehl, Frank W.	do	625.00
Dodds, Chauncey Y.	Chief examiner, Drainage, Levee and Irrigation Division.	625.00
Sullivan, Harry L.	Assistant treasurer	616.67
Hobson, Alfred T.	Assistant secretary	600.00
Kelley, Jerome T.	Assistant treasurer	600.00
Unzicker, Willard E.	do	600.00
Moore, Milton K.	Examiner	583.33
Price, Jacob L.	do	583.33
Watson, William P.	do	583.33
Taylor, Tyre	Counsel	583.33
Greer, Frank H.	Special representative	583.33
Hoyt, James A.	Assistant to Mr. Merriam	583.33
Grantham, J. P.	Assistant chief auditor	583.33
Keyes, Paul C.	Special representative	583.33
Goertner, Francis B.	Counsel	566.67
Rossman, Richard	Examiner	566.67
Byrns, Miles J.	do	562.50
Davis, Thomas H.	do	562.50

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1936*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Johnson, L. E	Examiner	$562.50
Armistead, Robert P	do	541.67
Boggs, Verner	do	541.67
Cloninger, C. W	do	541.67
Griffin, Charles N	do	541.67
Howard, Ernest B	do	541.67
Lawrence, Donald E	do	541.67
Lewis, Charles B	do	541.67
Mielenz, Louis M	do	541.67
O'Bleness, E. J	do	541.67
Seabury, R. M	do	541.67
Seeley, Harold J	do	541.67
Stafford, Bayard C	do	541.67
Tonks, William	do	541.67
Toole, J. E	do	541.67
Wadden, Thomas A	do	541.67
Ward, Maxwell	do	541.67
Smith, Charles A	Assistant chief auditor	541.67
Wright, Charles M	Counsel	541.67
Young, R. D	Administrative assistant	541.67
Healey, George W	Special representative	533.33
Blair, Smith	Examiner	520.83
Hoeltzel, Lloyd C	Assistant to Mr. Taber	500.00
Galt, Alexander B	Assistant secretary	500.00
Knarr, M. W	Assistant to the secretary	500.00
Farrell, Edward A	Supervising accountant	500.00
Lescallett, George A	Chief, Authorization-Cancelation Section	500.00
Oddie, Tasker L	Special field representative	500.00
Roper, James H	Supervising engineer	500.00
Drager, Walter L	Engineer	500.00
Norton, John E	do	500.00
Glueck, Nathan H	Counsel	500.00
Henry, Heber	do	500.00
Stansfield, Edgar A	do	500.00
Wolford, Albert M	do	500.00
Clayton, Laurance J	Examiner	500.00
Dickinson, R. G	do	500.00
Giddings, William C	do	500.00
Mack, Bryan	do	500.00
Peery, Robert W	do	500.00
Robertson, Hilton W	do	500.00
Rochelle, William J	do	500.00
Stewart, Adelbert T	do	500.00
Strong, Albert L	do	500.00
Talman, Carter	do	500.00
Tigrett, A. K	do	500.00
Watts, Lawson	do	500.00
Kannee, Henry M	Liaison representative	500.00
Merritt, Arthur B	Administrative assistant, Agency Division	500.00
Tracy, Frank T	Chief clerk	483.33
Estes, George L	Examiner	479.17
Etheridge, Julian C	do	479.17
House, Perry B	do	479.17
Jenkins, Hugh Powell	do	479.17
Gale, George J	Counsel	466.67
McCarthy, Arthur F	do	466.67
Rosenwald, Harold	do	466.67
Wilson, Robert G	do	466.67
Rait, Donald M	Engineering examiner	466.67
Shepard, Guy B	Administrative assistant	458.33
Burrowes, Alfred D	Examiner	458.33
Henrich, William A	do	458.33
Hoover, James O	do	458.33
Luce, George P	do	458.33
Reed, W. O	do	458.33
Coke, William H	Special representative	458.33
Beck, W. C., Jr	Chief accountant	450.00
Bladen, W. H	Supervising accountant	450.00
Hutchinson, A. S	Counsel	450.00
Burton, Roy E	Engineering examiner	450.00
Luther, Forrest	Appraiser	450.00
Joyce, Walter E	Administrative assistant	450.00
Edelman, Edward	Counsel	433.33
Gunderson, Harvey J	do	433.33
Hill, George H., Jr	do	433.33
Klagsbrunn, Hans A	do	433.33
Livingston, Schuyler W	do	433.33
Ward, Peter C	Administrative assistant	433.33

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1936*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
German, Charles Z	Counsel	$416.67
Goodale, Robert C	do	416.67
Stewart, C. H	do	416.67
Randolph, Hollins N	Attorney	416.67
Holland, Bernard P., Jr	do	416.67
Baden, James H	Examiner	416.67
Chatterton, Joseph V	do	416.67
Dawson, Donald S	do	416.67
Herrmann, Herbert J	do	416.67
Pendleton, Edmund E	do	416.67
Rogers, Hatton B	do	416.67
Snyder, T. R	do	416.67
Stafford, D. N	do	416.67
Willett, William E	do	416.67
Williams, John F	do	416.67
Robert, F. H	Supervising engineer	416.67
Riddel, James L	Chief, Interest Section	416.67
Collins, James H	Administrative assistant, Agency Division	416.67
Easley, Robert J	Appraiser	416.67
Mashburn, L. W	do	416.67
Ralls, Frank C	do	416.67
Wagner, Walter D	do	416.67
Worthington, L. S	do	416.67

LOAN AGENCIES [1]

Atlanta, Ga.:		
Cocke, Erle	Manager	$700.00
Chadwell, W. A	Assistant manager	416.67
Reynolds, G. P	Field representative	500.00
Birmingham, Ala.:		
Cottingham, T. J	Manager	600.00
Lapsley, John W	Agency office counsel	500.00
Boston, Mass.:		
Carney, Joseph P	Manager	833.33
Jones, Ralph B	Assistant manager	541.67
Hagerty, John J	do	500.00
Scott, William N	Chief examiner	458.33
Kaplan, Monroe	Examiner	416.67
Charlotte, N. C.:		
Campbell, John A., Jr	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D	do	833.33
Black, Craig O	Assistant manager	625.00
Walker, Lee	Attorney	708.33
Ernst, D. W	Chief, Loan Liquidation Division	625.00
Fordyce, William C	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Bullinger, R. A	Attorney	625.00
Hoel, M. O	do	550.00
Gregson, William F	Examiner	541.67
Boysen, Louis K	do	500.00
Mudgett, C. F	do	500.00
Standish, M. L	Assistant to the manager	500.00
Walters, Harold S	Attorney	475.00
Gill, Charles R	Examiner	458.33
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Gelbach, Loring L	Manager	750.00
Davies, M. C	Assistant manager	541.67
Wadsworth, J. L	do	541.67
Killpack, James M	Chief, Loan Liquidation Division	500.00
Dallas, Tex.:		
Andrews, Warren P	Manager	700.00
Detroit, Mich.:		
Hewett, Charles H	do	833.33
Nelson, Fred F	Assistant manager	416.67
Massnick, Alfred W	Office counsel	500.00
Vogt, Arthur H	Examiner	500.00
Jacksonville, Fla.:		
Farwell, Fred H	Manager	500.00

[1] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1936*—Continued

LOAN AGENCIES—Continued

Name	Title	Salary per month
Kansas City, Mo.:		
Hodges, Frank	Manager	$833.33
Powell, David H	Assistant manager	416.67
Rice, Carl V	Counsel	500.00
Little Rock, Ark.:		
Jarrett, J. W	Manager	500.00
Los Angeles, Calif.:		
Haight, Hector C	Assistant manager	416.67
Louisville, Ky.:		
Abell, J. Fort	Manager	479.17
Humphrey, Lovell M	Assistant manager	416.67
Minneapolis, Minn.:		
Maynard, Ben C	Manager	625.00
Power, George C	Assistant manager	450.00
Nashville, Tenn.:		
Gardenhire, J. M	Manager	583.33
Davis, Lee	Assistant manager	458.33
New Orleans, La.:		
Buskie, George F	Manager	833.33
Robertson, George W	Assistant manager	500.00
Green, Justin	Examiner	458.33
Knight, M. J	do	458.33
Goodman, Samuel J	Agency counsel	416.67
Griffin, James L	Examiner	416.67
McCain, H. L	do	416.67
McGaughy, Snowden	do	416.67
New York, N. Y.:		
Ahearn, Thos. J., Jr	Manager	833.33
Tyree, Young	Assistant manager	708.33
Smith, Frederick P	Agency office counsel	833.33
Farthing, William J	Examiner	791.67
Weinstein, Walter H	Special assistant	750.00
Hannan, Edward A	Examiner	666.67
Evarts, Effingham	Assistant agency office counsel	541.67
Schneider, John Thomas	do	541.67
Kavanagh, Thomas P	Examiner	525.00
Summers, George	Attorney	500.00
Barrett, F. H	Special assistant	500.00
Boothe, David F	do	500.00
Reilly, Edward J	Examiner	500.00
Stevens, Harry I	do	458.33
Frey, Charles L	Chief, Loan Liquidation Division	458.33
Linn, Henry A	Attorney	458.33
Cochrane, George J	do	416.67
Sutherland, Conrad J	do	416.67
Clarke, A. J., Jr	Office manager	416.67
Oklahoma City, Okla.:		
Eagen, J. C	Manager	450.00
Omaha, Nebr.:		
Daniel, Herbert S	do	500.00
Philadelphia, Pa.:		
Kiesling, Robert J	do	833.33
Scott, E. Raymond	Acting assistant manager	458.33
Walton, Henry F., Jr	do	416.67
Amsterdam, Gustave G	Office attorney	458.33
Gretz, Arthur A	Examiner	441.67
Portland, Oreg.:		
Slade, E. F	Manager	500.00
Richmond, Va.:		
Gilmer, Henry G	do	500.00
Staples, E. W	Assistant manager	416.67
Waters, W. Murray	Chief examiner	416.67
Salt Lake City, Utah:		
Smith, Elias A	Manager	450.00
San Antonio, Tex.:		
Meerscheidt, Otto	do	500.00
San Francisco, Calif.:		
Calkins, A. A	do	750.00
McCullough, John S., Jr	Assistant manager	500.00
Hossack, Harry F	Examiner	500.00
St. Louis, Mo.:		
Vardaman, James K., Jr	Manager	833.33
Keller, Harold L	Assistant manager	500.00

TABLE 14.—*Statement of cash receipts and expenditures during the fourth quarter, Oct. 1, 1936, to Dec. 31, 1936, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Sept. 30, 1936, as per the books of the Treasurer of the Corporation			$776,378.23
Add: Checks issued prior to Oct. 1, 1936, canceled subsequent to Sept. 30, 1936		$30.67	
Deduct: Corrections of errors reported to the Treasurer subsequent to Sept. 30, 1936		101,137.37	
			101,106.70
Adjusted cash balance at the close of business Sept. 30, 1936			675,271.53
Receipts:			
Sale of notes		$25,000,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$32,457,268.91		
To credit unions	5,805.00		
To building and loan associations (including receivers)	896,985.52		
To insurance companies	390,931.76		
To Federal land banks	6,005,594.69		
To joint-stock land banks	247,339.37		
To livestock credit corporations	410,031.24		
To mortgage loan companies	10,639,143.22		
To agricultural credit corporations	331,510.97		
To railroads	13,329,523.96		
To State funds for insurance of deposits of public moneys	1,228,375.99		
To fishing industry	78,588.88		
To industrial and commercial business	2,376,769.03		
On assets of closed banks, sec. 5e	78,528.51		
For self-liquidating projects (par $2,281,200)	2,281,052.70		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	749,923.19		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	13,298.47		
Other	24,994.63		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States other than Commodity Credit Corporation	199,035.04		
To drainage, levee, and irrigation districts	200,699.28		
Secured by preferred stock:			
Insurance companies	4,330,649.32		
Banks and trust companies	173,690.19		
		76,449,739.87	
Preferred stock, capital note and debenture retirements		7,174,056.94	
Relief disbursements (1932 act) repaid		340,000.00	
Capital reductions regional agricultural credit corporations		5,000,000.00	
Preferred stock installment sales contract		89,189.80	
Sales of securities purchased from Federal Emergency Administration of Public Works		44,139,713.83	
Interest and discount collected		9,764,695.37	
Dividends collected on preferred stock purchased (including interest on interim receipts)		266,867.86	
Interest collected on capital notes and debentures		126,609.06	
Premium on sale of securities purchased from other governmental agencies		1,412,188.00	
Reimbursable expense collected		310,311.11	
Repayments on advances for care and preservation of collateral		511,587.97	
Commodity Credit Corporation (cash collateral)		100,000.00	
Collections on collateral (cash collateral)		44,967.66	
Liquidation of collateral purchased		327,603.33	
Premium on securities sold		278,417.50	
Premium on loans retired		118,484.22	
Funds held as trustee for series A notes of Commodity Credit Corporation		1,305,545.26	
Remittances held in suspense		44,542,469.40	
Unallocated, pending advices		6,369,431.64	
Miscellaneous (including amounts credited in error)		20,766.43	
			$223,692,645.25
			224,367,916.78
Expenditures:			
Retirement of notes		$100,000,000.00	
Loan disbursements:			
To banks and trust companies (including receivers)	$9,917,771.93		
To building and loan associations	36,000.00		
To joint-stock land banks	588,500.00		
To mortgage loan companies	14,418,899.09		
To railroads	10,043,000.00		
To fishing industry	8,000.00		
To industrial and commercial business	9,037,601.79		
To mining, milling, and smelting business	191,500.00		
On assets of closed banks, sec. 5e	34,781.54		

TABLE 14.—*Statement of cash receipts and expenditures during the fourth quarter, Oct. 1, 1936, to Dec. 31, 1936, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures—Continued.			
Loan disbursements—Continued.			
For self-liquidating projects (par $12,000,000)	$11,910,882.89		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	300.00		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	133,477.75		
Other	286,727.05		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	2,912,503.00		
Other	209,068.83		
To drainage, levee, and irrigation districts	2,788,126.14		
To Rural Electrification Administration	100,000.00		
		$62,617,140.01	
Purchases of preferred stock, capital notes and debentures, banks and trust companies		1,691,000.00	
Purchases of securities from Federal Emergency Administration of Public Works		22,560,237.00	
Withdrawal by The RFC Mortgage Co. of funds held for it		3,755,099.30	
Allocations to other governmental agencies:			
To Secretary of the Treasury for purchase of stock of Federal home loan banks	$13,327,400.00		
To Federal Housing Administrator	2,000,000.00		
For expenses regional agricultural credit corporations (under Farm Credit Administration)	235,000.00		
For expenses Federal Emergency Relief Administration	1,851.69		
		15,564,251.69	
Advances for care and preservation of collateral		832,256.57	
Collateral purchased		3,984.14	
Advances for care and preservation and expense of collateral purchased		59,079.74	
Refund of interest and dividend overpayments		461,893.77	
Release of cash collateral (Commodity Credit Corporation)		150,000.00	
Release of cash collateral		3,287.24	
Interest on cash collateral to rediscounts		981.91	
Refund of unearned discount		177.39	
Release of funds held in suspense		4,797,065.81	
Interest on notes		2,026,907.07	
Accrued interest on securities purchased		423,385.82	
Furniture and fixtures		4,565.61	
Expense:			
General		1,181,693.81	
Loan agency		952,073.68	
Custodian		525,714.86	
Reimbursable expense		384,387.54	
Miscellaneous (including refunds and adjustments for amounts credited in error)		584,306.81	
			$218,579,489.77
Cash balance at the close of business Dec. 31, 1936			5,788,427.01

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks held in suspense funds which amounted to $260,885.27 at the close of business Sept. 30, 1936, and $281,271.84 at the close of business Dec. 31, 1936.

TABLE 15.—*Statement of cash receipts and expenditures, Jan. 1, 1936, to Dec. 31, 1936, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1935, as per the books of the Treasurer of the Corporation			$11,312,475.25
Add: Checks issued prior to Jan. 1, 1936, canceled subsequent to Dec. 31, 1935		$16,591.88	
Add: Corrections of errors reported to the Treasurer subsequent to Dec. 31, 1935		648.55	
			17,240.43
Adjusted cash balance at the close of business Dec. 31, 1935			11,329,715.68
Receipts:			
Sale of notes		$361,290,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$212,792,715.93		
To credit unions	38,366.77		
To building and loan associations (including receivers)	4,722,473.01		
To insurance companies	2,111,678.99		
To Federal land banks	20,080,956.55		
To joint-stock land banks	1,394,574.76		
To livestock credit corporations	570,186.24		
To mortgage loan companies	32,929,123.57		
To agricultural credit corporations	612,147.87		

TABLE 15.—*Statement of cash receipts and expenditures, Jan. 1, 1936, to Dec. 31, 1936, inclusive (Corporation's accounts with Treasurer of United States)*—Con.

Receipts—Continued.			
Repayments on loans—Continued.			
To railroads	$79,589,899.04		
To State funds for insurance of deposits of public moneys	2,973,376.47		
To fishing industry	89,513.31		
To industrial and commercial business	7,674,794.42		
To mining, milling, and smelting business	480,000.00		
On assets of closed banks, sec. 5e	349,704.32		
For self-liquidating projects (par $10,259,449.47)	10,184,006.07		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	949,027.93		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	21,523.06		
Other	92,793.50		
For financing sale of agricultural surpluses in foreign markets	13,980,064.85		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	221,465,318.96		
Other	1,954,050.03		
To drainage, levee, and irrigation districts	405,876.13		
Secured by preferred stock, insurance companies	4,556,149.32		
Secured by preferred stock, banks and trust companies	1,392,199.27		
		$621,410,520.37	
Preferred stock, capital note and debenture retirements		241,574,990.05	
Relief disbursements (1932 act) repaid		971,937.00	
Capital reductions regional agricultural credit corporations		19,500,000.00	
Preferred stock installment sales contract		210,344.09	
Sale of securities purchased from Federal Emergency Administration of Public Works		214,690,420.22	
Funds of The RFC Mortgage Co		9,797,168.21	
Interest and discount collected		57,633,411.65	
Dividends collected on preferred stock purchased (including interest on interim receipts)		20,441,575.20	
Interest collected on capital notes and debentures		7,477,232.60	
Accrued interest on notes sold		116,915.33	
Premium on sale of securities purchased from other governmental agencies		6,833,028.57	
Reimbursable expense collected		1,271,775.31	
Repayments on advances for care and preservation of collateral		2,980,749.15	
Commodity credit corporation (cash collateral)		3,100,000.00	
Collections on collateral (cash collateral)		59,324.10	
Liquidation of collateral purchased		1,830,180.63	
Profit on sale of collateral purchased		110,073.61	
Premium on securities sold		473,544.22	
Premium on loans retired		118,484.22	
Funds held as trustee for series A notes of Commodity Credit Corporation		35,042,887.27	
Remittances held in suspense		78,374,564.50	
Unallocated, pending advices		6,369,431.64	
Miscellaneous (including amounts credited in error)		466,337.79	
			$1,692,144,896.43
			1,703,474,612.11
Expenditures:			
Retirement of notes		772,000,000.00	
Loan disbursements:			
To banks and trust companies (including receivers)	$44,019,990.34		
To building and loan associations	117,929.52		
To joint-stock land banks	888,500.00		
To mortgage loan companies	39,821,219.27		
To railroads	29,909,415.00		
To State funds for insurance of deposits of public moneys	2,300,000.00		
To fishing industry	67,330.23		
To industrial and commercial business	32,208,553.53		
To mining, milling, and smelting business	940,500.00		
On assets of closed banks, sec. 5e	476,903.57		
For self-liquidating projects (par $58,696,000)	58,151,634.00		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	1,200.00		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	799,922.75		
Other	823,637.63		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	48,021,043.86		
Other	1,157,572.49		

TABLE 15.—*Statement of cash receipts and expenditures, Jan. 1, 1936, to Dec. 31, 1936, inclusive (Corporation's accounts with Treasurer of United States*—Con.

Expenditures—Continued.			
Loan disbursments—Continued.			
To drainage, levee, and irrigation districts	$14,762,891.13		
To Rural Electrification Administration	100,000.00		
Secured by preferred stock, insurance companies	4,000,000.00		
Secured by preferred stock, banks and trust companies	199,200.00		
		$278,767,443.32	
Purchases of preferred stock, capital notes, and debentures, banks and trust companies		32,094,564.00	
Purchase of stock of The RFC Mortgage Co.		10,000,000.00	
Purchases of securities from Federal Emergency Administration of Public Works		179,424,661.03	
Withdrawal by The RFC Mortgage Co. of funds held for it		16,714,398.24	
Allocations to other governmental agencies:			
To Secretary of the Treasury for purchase of stock of Federal home loan banks	$23,473,700.00		
To Federal Housing Administrator	7,000,000.00		
For expenses, regional agricultural credit corporations (under Farm Credit Administration)	1,462,500.00		
Purchase of stock of Commodity Credit Corporation	97,000,000.00		
For expenses, Federal Emergency Relief Administration	11,980.55		
For relief under Emergency Relief Appropriation Act, 1935	200,000,000.00		
		328,948,180.55	
Advances for care and preservation of collateral		4,536,074.67	
Collateral purchased		14,044.14	
Advances for care and presrevation and expense of collateral purchased		162,118.58	
Refund of interest and dividend overpayments		2,293,014.89	
Release of cash collateral (Commodity Credit Corporation)		150,000.00	
Release of cash collateral		54,692.94	
Interest on cash collateral to rediscounts		6,382.94	
Discount rebates and refund of unearned discount		796.66	
Release of funds held in suspense		18,922,621.87	
Interest on notes		38,106,684.28	
Accrued interest on securities purchased		2,157,224.41	
Furniture and fixtures		28,474.90	
Expense:			
General		4,817,521.06	
Loan agency		4,020,365.16	
Custodian		1,853,451.55	
Reimbursable expense		1,624,635.31	
Miscellaneous (including refunds and adjustments for amounts credited in error)		988,834.60	
			$1,697,686,185.10
Cash balance at the close of business Dec. 31, 1936			5,788,427.01

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks held in suspense funds which amounted to $227,519.30 at the close of business Dec. 31, 1935, and $281,271.84 at the close of business Dec. 31, 1936.

TABLE 16.—*Statement of cash receipts and expenditures, Feb. 2, 1932, to Dec. 31, 1936, inclusive (Corporation's accounts with Treasurer of United States)*

Receipts:		
Sale of capital stock		$500,000,000.00
Sale of notes		5,475,614,333.34
Repayments on loans:		
To banks and trust companies (including receivers)	$1,760,802,767.84	
To credit unions	310,392.40	
To building and loan associations (including receivers)	114,076,382.68	
To insurance companies	84,392,315.40	
To Federal land banks	[1] 362,486,039.64	
To Federal intermediate credit banks	9,242,975.63	
To joint-stock land banks	14,965,127.89	
To livestock credit corporations	12,695,099.92	
To mortgage loan companies	217,654,157.23	
To regional agricultural credit corporations	172,017,533.39	
To other agricultural credit corporations	5,415,101.89	
To railroads	171,146,410.67	
To processors or distributors for payment of processing taxes	14,718.06	
To State funds for insurance of deposits of public moneys	13,064,631.18	
To fishing industry	92,013.31	
To industrial and commercial business	10,546,389.86	
To mining, milling, and smelting business	495,000.00	
On assets of closed banks sec. 5e	10,949,313.69	

TABLE 16.—*Statement of cash receipts and expenditures, Feb. 2, 1932, to Dec. 31, 1936, inclusive (Corporation's accounts with Treasurer of United States)*—Contd.

Receipts—Continued.		
Repayments on loans—Continued.		
For self-liquidating projects (par $54,761,639.20)	$54,627,561.38	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201-a, act of July 21, 1932, as amended	1,598,494.40	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business	21,276.39	
Other	105,182.67	
For financing sale of agricultural surpluses in foreign markets	20,177,690.67	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation	510,920,332.08	
Other	10,215,508.03	
To Secretary of Agriculture (Agricultural Adjustment Act)	3,300,000.00	
To drainage, levee, and irrigation districts	523,457.22	
To public school authorities	22,300,000.00	
Secured by preferred stock:		
Insurance companies	4,769,705.36	
Banks and trust companies	4,779,250.33	
		$3,593,704,829.21
Preferred stock, capital note and debenture retirements		383,570,848.66
Relief disbursements (1932 act) repaid		4,330,288.00
Capital reductions regional agricultural credit corporations		56,455,000.00
Funds of regional agricultural credit corporations		36,800,000.00
Funds received from Secretary of Agriculture		20,000,000.00
Sale of gold		131,977,955.52
Preferred stock installment sales contract		211,115.51
Sale of securities purchased from Federal Emergency Administration of Public Works		354,720,722.22
Funds of The RFC Mortgage Co		19,653,403.97
Interest and discount collected		271,503,838.50
Dividends collected on preferred stock purchased (including interest on interim receipts)		51,246,255.16
Interest collected on capital notes and debentures		22,717,217.97
Accrued interest on notes sold		650,180.72
Premium on notes sold		514,790.26
Premium on sale of securities purchased from other governmental agencies		9,532,826.93
Reimbursable expense collected		4,991,011.66
Repayments on advances for care and preservation of collateral		8,020,334.85
Commodity Credit Corporation (cash collateral)		3,100,000.00
Collections on collateral (cash collateral)		1,078,059.49
Liquidation of collateral purchased		4,142,259.87
Profit on sale of collateral purchased		110,073.61
Premium on securities sold		1,695,396.51
Premium on loans retired		118,484.22
Funds held as trustee for series A notes of Commodity Credit Corporation		35,042,887.27
Remittances held in suspense		85,045,777.20
Unallocated, pending advices		6,369,431.64
Miscellaneous (including amounts credited in error and remittances not collected)		3,893,578.91
		$11,086,810,901.20
Expenditures:		
Retirement of notes		1,538,864,666.67
Redemption of notes, series Feb. 1, 1934		131,575,460.82
Expense shipment of gold from foreign countries to United States		402,512.00
Loan disbursements:		
To banks and trust companies (including receivers)	$1,963,161,659.32	
To credit unions	600,095.79	
To building and loan associations (including receivers)	116,559,180.02	
To insurance companies	89,519,494.76	
To Federal land banks	[1] 387,236,000.00	
To Federal intermediate credit banks	9,242,342.72	
To joint-stock land banks	16,697,872.29	
To livestock credit corporations	13,101,598.69	
To mortgage loan companies	350,818,545.67	
To regional agricultural credit corporations	168,009,175.27	
To other agricultural credit corporations	5,562,890.94	
To railroads	517,126,239.11	

See footnotes at end of table.

TABLE 16.—*Statement of cash receipts and expenditures, Feb. 2, 1932, to Dec. 31, 1936, inclusive (Corporation's accounts with Treasurer of United States)*—Contd.

Expenditures—Continued.		
Loan disbursements—Continued.		
To processors or distributors for payment of processing taxes	$14,718.06	
To State funds for insurance of deposits of public moneys	13,064,631.18	
To fishing industry	642,200.00	
To industrial and commercial business	74,713,224.16	
To mining, milling, and smelting business	1,872,500.00	
On assets of closed banks, sec. 5e	12,273,808.05	
For self-liquidating projects (par $243,540,200)	240,969,328.83	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201–a, act of July 21, 1932, as amended	8,528,875.90	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business	799,922.75	
Other	2,085,352.63	
For financing sale of agricultural surpluses in foreign markets	20,224,586.66	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation	609,689,148.20	
Other	11,537,880.71	
To Secretary of Agriculture (Agricultural Adjustment Act)	3,300,000.00	
To drainage, levee, and irrigation districts	64,866,618.44	
To public-school authorities	22,300,000.00	
To Rural Electrification Administration	100,000.00	
Secured by preferred stock:		
Insurance companies	34,275,000.00	
Banks and trust companies	18,148,730.00	
		$4,777,041,620.15
Purchases of preferred stock, capital notes and debentures, banks and trust companies		1,055,118,373.23
Purchase of preferred stock of insurance company		100,000.00
Purchase of stock of The RFC Mortgage Co		20,000,000.00
Capital increases regional agricultural credit corporations		26,955,000.00
Withdrawal by regional agricultural credit corporations of funds held for them		36,800,000 00
Purchases of securities from Federal Emergency Administration of Public Works		472,907,145.26
Withdrawal by The RFC Mortgage Co. of funds held for it		17,670,233.99
Allocations to other governmental agencies:		
To Secretary of the Treasury for purchase of stock of:		
Federal Home Loan Banks	$117,869,400.00	
Home Owners' Loan Corporation	200,000,000.00	
To Land Bank Commissioner	147,600,000.00	
To Federal Farm Mortgage Corporation	55,000,000.00	
To Federal Housing Administrator	46,000,000.00	
To Governor of Farm Credit Administration	40,500,000.00	
To Secretary of Agriculture	135,000,000.00	
For subscriptions to capital regional agricultural credit corporations	44,500,000.00	
For expenses regional agricultural credit corporations, prior to May 27, 1933	3,109,261.86	
For expenses regional agricultural credit corporations, since May 26, 1933 (under Farm Credit Administration)	11,738,252.92	
Purchase of stock of Commodity Credit Corporation	97,000,000.00	
For expenses, Federal Emergency Relief Administration	396,055.27	
For relief:		
To States and Territories directly by the Corporation	299,984,999.00	
To States on certification of Federal Emergency Relief Administrator	499,650,000.00	
Under Emergency Appropriation Act, 1935	500,000,000.00	
Under Emergency Relief Appropriation Act, 1935	500,000,000.00	
		$2,698,347,969.05
Advances for care and preservation of collateral		9,160,998.37
Collateral purchased		52,553.44
Advances for care and preservation and expense of collateral purchased		410,462.36
Refund of interest and dividend overpayments		5,131,611.85
Release of cash collateral (Commodity Credit Corporation)		150,000.00
Release of cash collateral		1,007,024.05

TABLE 16.—*Statement of cash receipts and expenditures, Feb. 2, 1932, to Dec. 31, 1936, inclusive (Corporation's accounts with Treasurer of United States)*—Contd.

Expenditures—Continued.		
Interest on cash collateral to rediscounts	$26,149.23	
Discount rebates and refund of unearned discount	553,613.98	
Release of funds held in suspense	34,443,282.32	
Interest on notes	191,917,341.22	
Accrued interest on securities purchased	7,914,888.57	
Furniture and fixtures	767,749.22	
Expense:		
General	18,186,077.74	
Loan agency	16,984,406.12	
Custodian	8,473,327.22	
Reimbursable expense	5,784,736.68	
Miscellaneous (including refunds and adjustments for amounts credited in error and remittances not collected)	4,275,270.65	
		$11,081,022,474.19
Cash balance at the close of business Dec. 31, 1936		5,788,427.01

[1] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

In addition to funds on deposit with the Treasurer of the United States, custodian banks held in suspense funds which amounted to $281,271.84 at the close of business Dec. 31, 1936.

TABLE 17.—*Statement of condition as of the close of business, Dec. 31, 1936*

ASSETS

Cash on deposit with Treasurer of United States		$5,788,427.01
Funds held in suspense by custodian banks		281,271.84
Petty cash funds, travel and other advances		16,834.65
Allocated for expenses regional agricultural credit corporations prior to May 27, 1933 [1]		3,108,278.64
Allocated for expenses regional agricultural credit corporations since May 26, 1933 (under Farm Credit Administration) [1]		13,268,500.00
Allocated for Federal Emergency Relief Administration (1933 Relief Act)		500,000,000.00
Allocated for Federal Emergency Relief Administration (under Emergency Appropriation Act of 1935) [2]		500,000,000.00
Allocated under Emergency Relief Appropriation Act of 1935 [3]		500,000,000.00
Allocated to Secretary of Treasury [4]		124,741,000.00
Allocated to Secretary of Treasury [5]		200,000,000.00
Allocated to Land Bank Commissioner [6]	$300,000,000.00	
Less, reallocated to Federal Farm Mortgage Corporation	55,000,000.00	
		245,000,000.00
Allocated to Federal Farm Mortgage Corporation		55,000,000.00
Allocated to Federal Housing Administrator [7]		46,000,000.00
Allocated to Secretary of Agriculture [8]	200,000,000.00	
Less:		
Reallocated as capital regional agricultural credit corporations	$44,500,000.00	
Reallocated to Governor of Farm Credit Administration	40,500,000.00	
	85,000,000.00	
		115,000,000.00
Capital regional agricultural credit corporations	15,000,000.00	
Allocated for revolving fund (capital regional agricultural credit corporations)	29,500,000.00	
		44,500,000.00
Allocated to Governor, Farm Credit Administration		40,500,000.00
Stock, Commodity Credit Corporation, Public, No. 489, purchased		97,000,000.00
Relief authorizations (1932 act), advances to Governors of States and Territories, proceeds disbursed		280,025,518.00
Interest on notes issued for funds for allocations and relief advances		21,536,205.82
Relief authorizations (1932 act), advances to municipalities and political subdivisions, including Puerto Rico, proceeds disbursed (less repayments)		15,629,193.00
Loans under sec. 5:		
Proceeds disbursed (less repayments):		
Banks and trust companies [9]	$201,431,622.45	
Credit unions	289,703.39	
Building and loan associations [9]	2,482,532.90	
Insurance companies	4,030,205.89	
Federal land-banks	24,749,960.36	
Joint-stock land banks	1,732,744.40	
Livestock credit corporations	406,498.77	
Mortgage loan companies [9]	131,181,012.27	
Agricultural credit corporations	147,789.05	
Railroads (including receivers)	345,979,828.44	
Fishing industry	550,186.69	
		712,982,084.61
Proceeds not yet disbursed:		
Banks and trust companies [9]	44,094,859.97	
Building and loan associations [9]	600,000.00	
Insurance companies	156,000.00	
Joint-stock land banks	1,561,500.00	
Mortgage loan companies [9]	91,334,058.58	
Agricultural credit corporations	50,000.00	
Fishing industry	20,000.00	
		137,816,418.55

See footnotes at end of table.

TABLE 17.—*Statement of condition as of the close of business, Dec. 31, 1936*—Con.

ASSETS—continued

Loans to industrial and commercial business:		
Proceeds disbursed (less repayments)		$63,592,480.88
Proceeds not yet disbursed		29,325,981.84
Loans to mining, milling, and smelting business:		
Proceeds disbursed (less repayments)		1,377,500.00
Proceeds not yet disbursed		5,754,000.00
Loans on assets of closed banks, sec. 5e:		
Proceeds disbursed (less repayments)		1,324,489.36
Proceeds not yet disbursed		392,880.95
Loans and contracts for self-liquidating projects:		
Proceeds disbursed (less repayments) (par $188,756,889.80)		186,321,451.63
Proceeds not yet disbursed (par $72,547,500)		71,311,122.89
Loans for repair or reconstruction of property damaged by earthquake, etc.:		
Proceeds disbursed (less repayments)		8,722,197.82
Proceeds not yet disbursed		1,788,978.02
Loans under section 201–c, for financing sale of agricultural surpluses in foreign markets:		
Proceeds disbursed (less repayments)		46,895.99
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Proceeds disbursed (less repayments)		100,043,313.76
Proceeds not yet disbursed		355,006,709.75
Loans to drainage, levee, and irrigation districts:		
Proceeds disbursed (less repayments)		64,343,161.22
Proceeds not yet disbursed		57,455,717.45
Loans to public school authorities: Proceeds not yet disbursed		1,655,500.00
Loan to Rural Electrification Administration:		
Proceeds disbursed		100,000.00
Proceeds not yet disbursed		900,000.00
Loans secured by preferred stock-insurance companies: Proceeds disbursed (less repayments)		29,505,294.64
Loans secured by preferred stock-banks and trust companies: Proceeds disbursed (less repayments)		13,369,167.55
Stock, mortgage companies, sec. 5c:		
Purchased		20,000,000.00
Subscription authorized		500,000.00
Preferred stock-banks and trust companies:		
Purchased (less retirements)		486,555,608.38
Subscriptions authorized		17,125,000.00
Preferred stock-insurance company: Purchased		100,000.00
Capital notes and debentures—banks and trust companies:		
Purchased (less retirements)		184,121,416.19
Subscriptions authorized		58,530,000.00
Preferred stock installment sales contracts		634,384.49
Purchases of securities from Federal Emergency Administration of Public Works:		
Purchases consummated (less sales)		118,821,640.00
Purchases authorized but not yet consummated		60,458,000.00
Advances for care and preservation of collateral:		
Proceeds disbursed (less repayments)		1,107,792.04
Proceeds not yet disbursed		1,180,232.56
Collateral purchased (cost plus advances and expenses)		4,969,699.39
Accrued interest and dividends receivable		37,608,746.24
Reimbursable expense		765,086.80
Furniture and fixtures	$766,080.33	
Less allowances for depreciation	222,301.73	
		543,778.60
Miscellaneous disbursements		548,126.43
Total		5,644,100,786.99

LIABILITIES AND CAPITAL

Payable on certificate of Federal Emergency Relief Administrator (1933 Relief Act)	$60.87
Payable to Secretary of the Treasury [4]	6,871,600.00
Payable to Land Bank Commissioner [6]	97,400,000.00
Callable by Farm Credit Administration for expenses of regional agricultural credit corporations [10]	1,565,247.08
Payable for capital regional agricultural credit corporations	29,500,000.00
Liability for funds held as cash collateral	352,313.92
Liability for funds held as cash collateral—Commodity Credit Corporation	2,950,000.00
Liability for funds held for other agencies	1,983,169.98
Proceeds not yet disbursed:	
Loans under sec. 5	137,816,418.55
Loans to industrial and commercial business	29,325,981.84
Loans to mining, milling, and smelting business	5,754,000.00
Loans on assets of closed banks—sec. 5e	392,880.95
Loan and contracts for self-liquidating projects	71,311,122.89
Loans for repair or reconstruction of property damaged by earthquake, etc	1,788,978.02
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States	355,006,709.75
Loans to drainage, levee, and irrigation districts	57,455,717.45
Loans to public-school authorities	1,655,500.00
Loan to Rural Electrification Administration	900,000.00

See footnotes at end of table.

TABLE 17.—*Statement of condition as of the close of business, Dec. 31, 1936*—Con.

LIABILITIES AND CAPITAL—continued

Proceeds not yet disbursed—Continued.		
Advances for care and preservation of collateral		$1,180,932.56
Subscription authorizations:		
Stock: Mortgage companies—sec 5c		500,000.00
Preferred stock: Banks and trust companies		17,125,000.00
Capital notes and debentures: Banks and trust companies		58,530,000.00
Purchases of securities from Federal Emergency Administration of Public Works authorized		60,458,000.00
Cash receipts not allocated pending advices		6,369,431.64
Liability for funds held as trustee for series A notes of Commodity Credit Corporation		35,039,895.47
Miscellaneous liabilities (including suspense)		50,602,494.88
Liability for funds held pending adjustment		153.00
Unearned discount		43,133.71
Interest paid in advance		115,050.75
Interest and dividend refunds and rebates payable		159,012.18
Interest accrued		14,331,985.84
Deferred credits:		
Profits from sale of securities purchased from other governmental agencies (net)	$9,373,717.95	
Collections on collateral purchased	1,740,756.56	
Income on collateral purchased	315,087.32	
Other	89,289.93	
		11,518,851.76
Notes: Series H, K, and L		3,936,724,666.67
Capital stock		500,000,000.00
Surplus Dec. 31, 1936	$149,222,477.23	
Reserve for self-insurance	150,000.00	
		149,372,477.23
Total		5,644,100,786.99

[1] Sec. 201 (e) of the Emergency Relief and Construction Act of 1932, provides that all expenses incurred in connection with the operation of the regional agricultural credit corporations shall be paid by the Reconstruction Finance Corporation. Under the provisions of this act the Corporation has allocated $16,376,778.64 for such expenses.

[2] Title II of the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, provides:

"* * * That not exceeding $500,000,000 in the aggregate of any savings or unobligated balances in funds of the Reconstruction Finance Corporation may, in the discretion of the President, be transferred and applied to the purposes of the Federal Emergency Relief Act of 1933 and/or title II of the National Industrial Recovery Act, * * *."

Under this act $500,000,000 has been transferred to the Federal Emergency Relief Administration.

[3] The Emergency Relief Appropriation Act of 1935, approved Apr. 8, 1935, provides: "That in order to provide relief, work relief and to increase employment by providing for useful projects, there is hereby appropriated, * * * to be used in the discretion and under the direction of the President, to be immediately available and to remain available until June 30, 1937, * * * not exceeding $500,000,000 in the aggregate of any savings or unexpended balances in funds of the Reconstruction Finance Corporation; * * *." $500,000,000 has been disbursed by the Corporation under these provisions of the act.

[4] Sec. 2 of the Reconstruction Finance Corporation Act, as amended, provides that "in order to enable the Secretary of the Treasury to make payments upon stock of Federal home loan banks subscribed for by him in accordance with the Federal Home Loan Bank Act, the sum of $125,000,000, or so much thereof as may be necessary for such purpose, is hereby allocated and made available to the Secretary of the Treasury * * *." The amount of such stock subscribed for by the Secretary of the Treasury is $124,741,000.

[5] Sec. 4-b of the Home Owners' Loan Act of 1933, provides that to enable the Secretary of the Treasury to make payments for subscriptions by him to the capital stock of the Home Owners' Loan Corporation the Reconstruction Finance Corporation shall allocate and make available to the Secretary of the Treasury the sum of $200,000,000 or so much thereof as may be necessary. The amount of such stock subscribed for by the Secretary of the Treasury is $200,000,000 and this amount has been paid to him.

[6] Sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, as amended, made $100,000,000 available to the Farm Loan (now Land Bank) Commissioner for loans to joint-stock land banks, of which $2,600,000 has been paid to him. Sec. 32 of the same act made $200,000,000 available to the Farm Loan (now Land Bank) Commissioner for direct loans to farmers, of which $145,000,000 was paid to the Land Bank Commissioner and the remainder, $55,000,000, reallocated and paid to the Federal Farm Mortgage Corporation under sec. 3 of the Federal Farm Mortgage Corporation Act.

[7] Sec. 4 of the National Housing Act provides that "the Reconstruction Finance Corporation shall make available to the Administrator such funds as he may deem necessary." Pursuant to this act $46,000,000 has been paid to the Federal Housing Administrator.

[8] Sec. 2 of the Reconstruction Finance Corporation Act, as amended, made available to the Secretary of Agriculture $200,000,000. Of this amount $135,000,000 was paid to him of which $20,000,000 was returned to the Corporation. Of the $85,000,000 then held by the Corporation, $44,500,000 was reallocated and disbursed as capital of the regional agricultural credit corporations (sec. 201 (e) Emergency Relief and Construction Act of 1932). The remainder, $40,500,000, was made available and has been paid to the Governor of the Farm Credit Administration, pursuant to the provisions of sec. 5 (a) (1) of the Farm Credit Act of 1933.

[9] Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been authorized in the aggregate amount of $1,259,466,842.10 of which $292,042,802.14 has been canceled. After taking into consideration repayments of $812,387,707.34 items (9) of the balance sheet include the balance of $107,561,758.48 representing proceeds disbursed (less repayments) and $47,474,574.14 representing proceeds not yet disbursed, exclusive of $1,510,000 loans approved in principle upon the performance of specified conditions.

[10] Represents undisbursed portion of estimated expenses of the regional agricultural credit corporations for the fiscal year ending June 30, 1937.

In addition to loans and other authorizations reflected on the statement of condition, the Corporation has approved in principle, upon the performance of specified conditions, loans in the amount of $116,917,050, purchases of preferred stock, capital notes, and debentures in the amount of $37,285,730.41, and purchase of stock of a mortgage company in the amount of $10,000,000. The Corporation has also agreed to purchase from the Federal Emergency Administration of Public Works at par and accrued interest such part of securities having aggregate par value of $15,573,000 as may be available for delivery.

Under the provisions of sec. 5 (b) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.) the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Dec. 31, 1936, nor income of regional agricultural credit corporations whose capital stock was subscribed by the Corporation.

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REPORT OF THE RECONSTRUCTION FINANCE CORPORATION FOR THE FIRST QUARTER OF 1937, ETC.

LETTER FROM THE CHAIRMAN OF THE RECONSTRUCTION FINANCE CORPORATION TRANSMITTING A REPORT COVERING THE OPERATIONS OF THE RECONSTRUCTION FINANCE CORPORATION FOR THE FIRST QUARTER OF 1937, AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO MARCH 31, 1937, INCLUSIVE

JUNE 23, 1937.—Referred to the Committee on Banking and Currency and ordered to be printed.

RECONSTRUCTION FINANCE CORPORATION,
Washington, June 21, 1937.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the first quarter of 1937, and for the period from the organization of the Corporation on February 2, 1932, to March 31, 1937, inclusive.

OPERATIONS—FIRST QUARTER OF 1937

During the first quarter of 1937 the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 111 loans were authorized, which, together with increases in loans previously approved, aggregated $38,635,549.38, as follows: $28,959,890.88 to banks and trust companies (including $28,625,087.45 to aid in the reorganization or liquidation of closed banks); $321,017.93 to the receivers of a building and loan association; $3,802,913.29 to mortgage loan companies; $466,000 to joint-stock land banks; $30,727.28 to an agricultural credit corporation; $5,000,000 to a railroad; and $55,000 to a borrower engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, a subscription for stock of a mortgage loan company in the amount of $5,000,000 was authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 89 authorizations to industrial or commercial business. These authorizations, together with increases

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in authorizations previously made, aggregated $7,834,842.93, as follows: loans, $6,661,859.60; purchases of participations, $816,333.33; and agreements to purchase participations, $356,650.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 10 loans on the assets of closed banks and trust companies were authorized, which, together with an increase in a loan previously approved, aggregated $335,004.52.

Under the Emergency Relief and Construction Act of 1932, as amended, two loans were authorized, aggregating $405,000, as follows: Under section 201 (a) (1), title II, one loan in the amount of $5,000 and under section 201 (d), title II, one loan in the amount of $400,000.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation made 12 authorizations. These authorizations, together with an increase in an authorization previously made, aggregated $26,097,500, as follows: Loan on the preferred stock of a bank, $100,000; subscriptions for preferred stock of banks, $25,977,500 and purchases of capital notes or debentures of banks, $20,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 69 loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., were authorized, which, together with increases in loans previously approved, aggregated $4,693,431.76.

Under the act approved April 13, 1934, as amended, 13 loans to finance the repair of damage by earthquake, flood, or other catastrophe were authorized, which, together with increases in loans previously approved, aggregated $43,725.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., nine loans aggregating $963,000 were authorized.

Under the act approved August 24, 1935, two loans to tax-supported public-school districts, or other similar authorities in charge of public schools, aggregating $168,500 were authorized.

Summarizing the foregoing, 318 authorizations were made during the first quarter of 1937. These, together with increases in authorizations previously made, aggregated $84,176,553.59. Cancelations or withdrawals aggregated $126,418,004.55.

Disbursements during the first quarter of 1937 were $80,258,157.39 and repayments, $150,874,182.69. The decrease in the amount outstanding on March 31, 1937, as compared with December 31, 1936 was $70,616,025.30.

OPERATIONS—FEBRUARY 2, 1932, TO MARCH 31, 1937, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to March 31, 1937, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,432 loans to 9,127 institutions, aggregating $4,488,513,352.57, were authorized, as follows: $2,462,453,535.38, to 7,367 banks and trust companies (including $1,122,490,906.82 to aid in the reorganization or liquidation of closed banks); $146,297,731.18 to 1,011 building and loan associations (including $24,393,087.14 to receivers of closed building and loan associations); $103,006,858.28 to 133 insurance companies; $500,858,839.15, to 409 mortgage loan companies; $642,967.80, to 7 credit unions; $399,636,000, to 12

Federal land banks (including $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount); $24,221,572.68, to 26 joint-stock land banks; $9,250,000, to 8 Federal intermediate credit banks; $6,120,867.59, to 20 agricultural credit corporations; $178,840,452.48 (rediscounts), to 12 regional agricultural credit corporations and their branches; $14,758,827.88, to 20 livestock credit corporations; $628,519,795, to 74 railroads (including $18,946,708 to railroad receivers and $5,719,252 to trustees of railroads); $26,089.27, to 7 processors or distributors to pay processing taxes; $13,087,715.88, to a State fund created for the purpose of insuring repayment of deposits of public moneys; and $792,100, to 20 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, five subscriptions for capital stock of three mortgage loan companies, aggregating $26,750,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 2,321 authorizations to 2,097 industrial or commercial businesses, aggregating $152,231,531.62, were made as follows: Loans in the amount of $132,482,958.73 to 1,757 businesses; purchases of participations in the amount of $12,857,379.16 in loans to 229 businesses; and agreements to purchase participations in the amount of $6,891,193.73 in loans to 111 businesses.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 123 loans, aggregating $13,426,492.18, on the assets of 122 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 816 authorizations to 331 applicants, aggregating $2,010,686,120.65, were made as follows: Under section 1, title I, $300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under section 201 (a), title II, as amended, loans or contracts aggregating $339,217,487.36 were authorized to 176 applicants for self-liquidating projects, and loans aggregating $10,450,000 were authorized to six applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933; under section 201 (c), title II, loans aggregating $53,370,955.22 were authorized to three applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under section 201 (d), title II, loans aggregating $1,307,647,678.07 were authorized to 102 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States (including authorizations of $1,222,108,664.99 to Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,500 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,822 banks and trust companies, aggregating $1,270,565,389, were authorized, as follows: Loans secured by preferred stock of 272 banks and trust companies, $23,374,755; subscriptions for preferred stock of 4,077 banks and trust companies, $816,733,634; and purchases of capital notes or debentures of 2,855 banks and trust companies, $430,457,000.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, two loans to the Secretary of Agriculture to acquire cotton aggregating $23,500,000, were authorized. Of this amount $20,200,000 was canceled.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 11 loans on, the preferred stock of 10 insurance companies, aggregating $34,375,000, were authorized, as follows: Loans secured by preferred stock of nine insurance companies, $34,275,000; and a subscription for preferred stock of one insurance company, $100,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 803 loans to or for the benefit of 612 drainage, levee, irrigation, and similar districts, etc., aggregating $130,891,033.25 were authorized.

Under the act approved April 13, 1934, as amended, 687 loans to 656 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $5,696,988.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 114 loans to 108 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $10,600,500, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was canceled.

Under the act approved August 24, 1935, 26 loans to 26 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $2,006,800, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, one loan in the amount of $1,000,000 was authorized.

Summarizing the foregoing, authorizations aggregating $8,192,743,208.02 were made during the period from February 2, 1932, to March 31, 1937, inclusive. Of this amount, $1,378,348,596.21 was later withdrawn or canceled, and $6,245,281,775.57 was disbursed. Repayments amounted to $4,180,339,476.64, leaving $2,064,942,298.93 outstanding on the books of the Corporation at the close of March 31, 1937.

In addition, the Corporation had outstanding on March 31, 1937, agreements to make authorizations, totaling $194,931,070.02, upon the performance of specified conditions.

PAYMENTS TO THE SECRETARY OF THE TREASURY

Under section 2 of the Reconstruction Finance Corporation Act, as amended by section 6 (f) of the Federal Home Loan Bank Act, and pursuant to the request of the Secretary of the Treasury, the Corporation during the first quarter of 1937, paid $2,136,700 to the Secretary of the Treasury to enable him to make payments upon stock of Federal home-loan banks subscribed for by him. This made a total of $120,006,100 so paid through March 31, 1937.

PAYMENTS UNDER FEDERAL EMERGENCY RELIEF ACT OF 1933

Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933 the Corporation during the first quarter of 1937 paid $341.76 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of that act, and received refunds amounting to $350 of expenses previously paid, making a net total of $349,930.89 so paid through March 31, 1937. Upon certification of the Federal Emergency Relief Administrator, the Corporation, under the provisions of the act mentioned, had made payments for relief aggregating $499,650,000 through March 31, 1937.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the first quarter of 1937 agreed to purchase $10,521,350, net face amount, of marketable securities from the Federal Emergency Administration of Public Works to be held and collected or sold at a later date.

From June 19, 1934, to March 31, 1937, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of $488,197,421.47. Of this amount, securities having a par value of $353,911,909.47 were sold at a premium of $10,739,082.52 (including securities having a par value of $51,294,000 sold to issuers prior to maturity at a premium of $327,375.74). Securities having par value of $12,663,272, purchased from the Federal Emergency Administration of Public Works, were subsequently collected at maturity and securities having par value of $121,622,240 were held at the close of business March 31, 1937. In addition, the Corporation had agreed to purchase at par, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $71,057,500 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation during the first quarter of 1937 paid $4,000,000 to the Federal Housing Administrator. This made a total of $50,000,000 so paid through March 31, 1937.

DISASTER LOAN CORPORATION

The act approved February 11, 1937, created a Disaster Loan Corporation with nonassessable capital stock in an amount not to exceed $20,000,000. Such Corporation is empowered to make, upon such terms and conditions and in such manner as it may prescribe, such loans as it may determine to be necessary or appropriate because of floods or other catastrophes in the year 1937.

The Reconstruction Finance Corporation is authorized and directed by the act to subscribe for the capital stock of Disaster Loan Corporation and to make payment therefor, from time to time as called, out of the unexpended balance of the $50,000,000 which the Reconstruction Finance Corporation was authorized to lend for catastrophe relief by section 1 of the act of April 17, 1936. Under such authority, the Reconstruction Finance Corporation during the first quarter of 1937 subscribed and paid for $2,000,000 of the capital stock of Disaster Loan Corporation. The Reconstruction Finance Corporation will subscribe and pay for additional capital stock as called for by Disaster Loan Corporation.

The act provides that Disaster Loan Corporation shall be managed by officers and agents to be appointed by the Reconstruction Finance Corporation under such rules and regulations as the Board of Directors of the Reconstruction Finance Corporation may prescribe.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the first quarter of 1937, the Corporation sold $10,000,000 series L–3 notes; $60,000,000 series L–4 notes to the Secretary of the Treasury; and $360,000 series K notes to institutions from which it purchased preferred stock, capital notes, or debentures; redeemed its series L–2 notes to the extent of $55,000,000; redeemed and canceled $65,000,000 of its series L–4 notes; and $900,000 of its series H notes.

As of March 31, 1937, there were outstanding $3,886,184,666.67 of the Corporation's notes, as follows:

Series H	$85, 478, 000. 00
Series K	165, 706, 666. 67
Series L–1	2, 640, 000, 000. 00
Series L–2	980, 000, 000. 00
Series L–3	15, 000, 000. 00
Total	3, 886, 184, 666. 67

The following tables are attached:

TABLE 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other Governmental agencies, by classes, from February 2, 1932, to March 31, 1937, inclusive, and commitments outstanding, by classes, as of March 31, 1937.

TABLE 2. Aggregate loan and other authorizations, by classes, during the first quarter of 1937.

TABLE 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1937.

TABLE 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals, or cancelations, and disbursements from February 2, 1932, to March 31, 1937, inclusive, by States.

TABLE 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to March 31, 1937, inclusive.

TABLE 6. Amount of authorizations, disbursements, repayments, and amounts outstanding from February 2, 1932, to March 31, 1937, inclusive, by classes and months.

TABLE 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to March 31, 1937, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended).

TABLE 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to March 31, 1937, inclusive; and outstanding as of March 31, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended).

TABLE 9. Loans authorized (and commitments outstanding as of Mar. 31, 1937) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934, to March 31, 1937, inclusive.

TABLE 10. Loans authorized (and commitments outstanding as of Mar. 31, 1937) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to March 31, 1937, inclusive.

TABLE 11. Loans on self-liquidating projects, by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended), from February 2, 1932, to March 31, 1937, inclusive.

TABLE 12. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, from February 2, 1932, to March 31, 1937, inclusive, by size of cities or towns.

TABLE. 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of March 31, 1937.
TABLE 14. Statement of cash receipts and expenditures during the first quarter, January 1, 1937, to March 31, 1937, inclusive (Corporation's accounts with Treasurer of United States).
TABLE 15. Statement of condition as of the close of business, March 31, 1937.

Respectfully,

JESSE H. JONES, *Chairman.*
GEORGE R. COOKSEY, *Secretary.*

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Mar. 31, 1937, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1937*

PART I. LOAN AND OTHER AUTHORIZATIONS

	Authorized	Withdrawn or canceled	Disbursed	Repaid [1]	Outstanding as of Mar. 31, 1937
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1,122,490,906.82	$258,836,086.21	$823,937,105.56	$758,720,311.14	$65,216,794.42
Others [2]	1,339,962,628.56	196,398,103.20	1,143,206,025.36	1,030,106,960.35	113,099,065.01
Total, banks and trust companies [2]	2,462,453,535.38	455,234,189.41	1,967,143,130.92	1,788,827,271.49	178,315,859.43
Building and loan associations:					
Receivers	24,393,087.14	21,471,879.25	2,000,189.96	1,759,254.63	240,935.33
Others	121,904,644.04	7,345,653.98	114,558,990.06	112,703,561.50	1,855,428.56
Total, building and loan associations	146,297,731.18	28,817,533.23	116,559,180.02	114,462,816.13	2,096,363.89
Insurance companies	103,006,858.28	13,331,441.86	89,675,416.42	85,812,913.22	3,862,503.20
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	119,214,089.59	17,182,490.51	99,881,493.14	72,886,069.62	26,995,423.52
To industrial or commercial business	16,422,275.00	10,720,439.85	5,701,835.15	2,908,410.64	2,793,424.51
To The RFC Mortgage Co	36,959,139.94		29,170,864.00	10,402,307.34	18,768,556.66
Others	328,263,334.62	27,717,931.48	225,912,049.33	148,139,398.92	77,772,650.41
Total, mortgage loan companies	500,858,839.15	55,620,861.84	360,666,241.62	234,336,186.52	126,330,055.10
Credit unions	642,967.80	42,872.01	600,095.79	373,844.21	226,251.58
Federal land banks	[3] 399,636,000.00	12,400,000.00	[3] 387,236,000.00	[3] 372,718,570.91	14,517,429.09
Joint-stock land banks	24,221,572.63	5,607,700.39	17,040,960.14	15,078,214.23	1,962,745.91
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,120,867.59	477,249.37	5,562,890.94	5,518,618.22	44,272.72
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,758,827.88	1,657,229.19	13,101,598.69	12,776,763.88	324,834.81
Railroads:					
Receivers and trustees	[4] 24,665,960.00	844,791.00	[4] 23,821,169.00	[4] 783,356.00	[4] 23,037,813.00
Others	[4] 603,853,835.00	105,548,764.89	[4] 493,305,070.11	[4] 175,975,660.67	[4] 317,329,409.44
Total, railroads	628,519,795.00	106,393,555.89	517,126,239.11	176,759,016.67	340,367,222.44

Processors or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry	792,100.00	77,900.00	654,075.00	116,363.31	537,711.69
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4,488,513,352.57	685,291,800.86	3,670,938,818.61	3,002,353,568.75	668,585,249.86
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Others	1,750,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	26,750,000.00	1,250,000.00	25,000,000.00		25,000,000.00
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	132,482,958.73	37,124,923.64	71,615,458.41	13,279,072.94	58,336,385.47
Purchases of participations	12,857,379.16	4,854,571.85	6,944,760.21	1,811,594.48	5,133,165.73
Agreements to purchase participations	6,891,193.73	3,065,270.21	32,400.00	8,463.55	23,936.45
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	152,231,531.62	45,044,765.70	78,592,618.62	15,099,130.97	63,493,487.65
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	13,426,492.18	492,622.59	12,314,381.71	11,054,576.24	1,259,805.47
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	339,217,487.36	27,895,743.14	254,521,658.25	54,749,542.84	199,772,115.41
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,000.00	1,034,596.78	8,528,875.90	1,693,710.94	6,835,164.96
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,222,108,664.99	366,235,571.68	646,452,782.73	566,765,113.55	79,687,669.18
Others	85,539,013.08	65,947,617.85	19,288,616.70	17,874,794.29	1,413,822.41
Total, sec. 201 (d), title II	1,307,647,678.07	432,183,189.53	665,741,399.43	584,639,907.84	81,101,491.59
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	10,756,788.00	289,228,211.00
Total, Emergency Relief and Construction Act of 1932, as amended	2,010,686,120.65	494,274,899.01	1,249,001,519.24	672,017,640.29	576,983,878.95
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	23,374,755.00	5,126,025.00	18,148,730.00	5,525,619.12	12,623,110.88
Subscriptions for preferred stock of banks and trust companies	816,733,634.00	73,397,760.77	717,273,373.23	267,453,310.58	449,820,062.65
Purchases of capital notes or debentures of banks and trust companies	430,457,000.00	32,062,000.00	339,880,000.00	172,801,637.31	167,078,362.69
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,270,565,389.00	110,585,785.77	1,075,302,103.23	445,780,567.01	629,521,536.22
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Mar. 31, 1937, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1937*—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorized	Withdrawn or canceled	Disbursed	Repaid [1]	Outstanding as of Mar. 31, 1937
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	$34,275,000.00		$34,275,000.00	$6,019,627.50	$28,255,372.50
Subscription for preferred stock of an insurance company	100,000.00		100,000.00		100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended	34,375,000.00		34,375,000.00	6,019,627.50	28,355,372.50
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	130,891,033.25	$16,039,663.61	68,398,066.47	653,920.18	67,744,146.29
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended:					
To industrial or commercial business	1,702,962.75	735,490.00	863,872.75	45,122.40	818,750.35
To others	3,994,026.00	1,199,268.67	2,167,474.47	1,097,606.81	1,069,867.66
Total, act approved Apr. 13, 1934, as amended	5,696,988.75	1,934,758.67	3,031,347.22	1,142,729.21	1,888,618.01
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	10,600,500.00	2,557,000.00	2,076,500.00	617,716.49	1,458,783.51
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools, under the act approved Aug. 24, 1935	2,006,800.00	477,300.00	53,420.47		53,420.47
Loan to Rural Electrification Administration, under the act approved May 20, 1936	1,000,000.00		598,000.00		598,000.00
Grand total, part I (loan and other authorizations)	8,192,743,208.02	1,378,348,596.21	6,245,281,775.57	4,180,339,476.64	2,064,942,298.93

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount repaid (sold or matured)	Amount outstanding as of Mar. 31, 1937
Grand total, part II	$546,756,055.01	$1,980,000.00	$489,291,555.01	$367,669,315.01	$121,622,240.00

PART III. ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans	$115,000,000.00	$115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture; includes $29,500,000 held in revolving fund)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933	13,268,500.00	11,950,252.92
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	120,006,100.00
Land Bank Commissioner to make loans to joint-stock land banks	100,000,000.00	2,600,000.00
Land Bank Commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to Land Bank Commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	50,000,000.00	50,000,000.00
Commodity Credit Corporation, purchase of stock	97,000,000.00	97,000,000.00
Disaster Loan Corporation, purchase of stock (amount stated is amount disbursed. The Corporation is required to purchase stock upon request of the Disaster Loan Corporation, up to but not exceeding $20,000,000)	2,000,000.00	2,000,000.00
Total to other governmental agencies by direction of Congress	990,117,778.64	886,664,631.56
For direct relief under Federal Emergency Relief Act of 1933	500,000,000.00	[5] 499,999,930.89
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress [6]	[6] 1,500,000,000.00	[6] 1,499,999,930.89
Total allocations to other governmental agencies and for direct relief	2,490,117,778.64	2,386,664,562.45
Interest on notes issued for funds for allocations and relief advances	22,361,015.90	21,536,205.82
Grand total, part III (allocations to other Governmental agencies)	2,512,478,794.54	2,408,200,768.27

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Mar. 31, 1937, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1937*—Continued

PART IV. COMMITMENTS OUTSTANDING AS OF MAR. 31, 1937

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]

	Amount of commitments outstanding
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Banks and trust companies:	
Receivers	$1,510,000.00
Others	10,148,800.00
Insurance company	1,100,000.00
Mortgage loan companies	13,171,729.96
Railroads:	
Trustee	3,000,000.00
Others	46,147,309.65
Under sec. 5c of the Reconstruction Finance Corporation Act, as amended (subscription for stock of a mortgage loan company)	10,000,000.00
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:	
Loans	2,451,000.00
Purchases of participations in loans	442,500.00
Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended (for financing agricultural commodities and livestock)	5,000,000.00
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loan secured by preferred stock of a bank	48,000.00
Subscriptions for preferred stock of banks and trust companies	32,877,750.00
Purchases of capital notes or debentures of banks and trust companies	3,860,980.41
Under the act approved Apr. 13, 1934, as amended (loan for repair of property damaged by flood or other catastrophe)	600,000.00
Under the act approved May 20, 1936 (to Rural Electrification Administration)	49,000,000.00
Under the Emergency Appropriation Act, fiscal year 1935 (purchase of securities from Public Works Administration)	15,573,000.00
Grand total, pt. IV (commitments outstanding as of Mar. 31, 1937)	194,931,070.02

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount withdrawn or canceled	Amount disbursed	Amount repaid [1]	Amount outstanding as of Mar. 31, 1937
Part I: Loan and other authorizations	$8,192,743,208.02	$1,378,348,596.21	$6,245,281,775.57	$4,180,339,476.64	$2,064,942,298.93
Part II: Purchases of securities from Public Works Administration	546,756,055.01	1,980,000.00	489,291,555.01	367,669,315.01	121,622,240.00
Part III: Allocations to other governmental agencies	2,512,478,794.54		2,408,200,768.27		[7] 2,408,200,768.27
Total	11,251,978,057.57	1,380,328,596.21	9,142,774,098.85	4,548,008,791.65	4,594,765,307.20
Part IV: Commitments outstanding	194,931,070.02				
Grand total	11,446,909,127.59	1,380,328,596.21	9,142,774,098.85	4,548,008,791.65	4,594,765,307.20

[1] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1937.
[2] Includes $167,500 authorized through banks and trust companies to industrial or commercial business, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.
[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[4] Revised.
[5] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, and $349,930.89 to the Administrator for expenses necessary to carry out the provisions of the above act, making a total of $499,999,930.89 so disbursed.
[6] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in part I above.
[7] Includes $29,500,000 allocated for revolving fund (capital of regional agricultural credit corporations).

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the first quarter of 1937*

Class	Authorized	Withdrawn or canceled [1]	Disbursed [1]	Repaid [1 2]	Outstanding—decrease for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents, and conservators)	[3] $28,959,890.88	$4,955,884.42	$3,887,052.07	$24,955,047.67	$21,067,995.60
Building and loan associations (including receivers)	321,017.93			365,823.70	365,823.70
Insurance companies		78.34	155,921.66	300,139.77	144,218.11
Mortgage loan companies	3,802,913.29	718,823.91	[4] 9,846,422.27	14,184,766.52	4,338,344.25
Credit unions				63,401.81	63,401.81
Federal land banks				10,150,969.61	10,150,969.61
Joint-stock land banks	466,000.00	111,500.00	343,087.85	102,516.13	[5] 240,571.72
Agricultural credit corporations	30,727.28			103,516.33	103,516.33
Livestock credit corporations				64,493.26	64,493.26
Railroads (including receivers and trustees)	5,000,000.00			5,610,606.00	5,610,606.00
Borrowers engaged in the fishing industry	55,000.00	3,000.00	11,875.00	18,500.00	6,625.00
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	38,635,549.38	5,789,286.67	14,244,358.85	55,919,780.80	41,675,421.95
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended	5,000,000.00		5,000,000.00		[5] 5,000,000.00
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	6,661,859.60	2,666,181.09	3,456,049.27	3,431,104.84	[5] 24,944.43
Purchases of participations	[6] 816,333.33	147,916.67	420,199.99	314,871.33	[5] 105,328.66
Agreements to purchase participations	[6] 356,650.00	227,678.01	2,800.00	2,785.84	[5] 14.16
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	7,834,842.93	3,041,775.77	3,879,049.26	3,748,762.01	[5] 130,287.25
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	335,004.52	46,823.93	40.573.66	97,126.87	56,553.21
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933)	5,000.00	969,140.00	13,546,896.92	186,448.17	[8] 13,360,448.75
Financing of agricultural commodities and livestock, sec. 201 (d), title II	400,000.00	108,604,282.29	[7] 37,079,338.36	55,984,114.74	18,904,776.38
Amounts made available for relief and work relief, sec. 1, title I				6,354,500.00	6,354,500.00
Total, Emergency Relief and Construction Act of 1932, as amended	405,000.00	109,573,422.29	50,626,235.28	62,525,062.91	11,898,827.63

Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933. as amended:					
Loans on preferred stock of banks and trust companies	100,000.00			735,506.56	735,506.56
Subscriptions for preferred stock of banks and trust companies	25,977,500.00	10,000.00	2,000,000.00	19,625,080.73	17,625,080.73
Purchases of capital notes or debentures of banks and trust companies	20,000.00		35,000.00	6,772,265.21	6,737,265.21
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	26,097,500.00	10,000.00	2,035,000.00	27,132,852.50	25,097,852.50
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended				1,249,250.00	1,249,250.00
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	4,693,431.76	7,397,674.89	3,531,448.03	71,462.96	[5] 3,459,985.07
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	43,725.00	68,521.00	146,071.84	47,168.15	[5] 98,903.69
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	963,000.00	196,000.00	204,000.00	82,716.49	[5] 121,283.51
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935	168,500.00	294,500.00	53,420.47		[5] 53,420.47
Loan to the Rural Electrification Administration under the act approved May 20, 1936			498,000.00		[5] 498,000.00
Grand total	[8] 84,176,553.59	126,418,004.55	[9] 80,258,157.39	150,874,182.69	70,616,025.30

[1] These amounts apply to loans authorized prior to Jan. 1, 1937, as well as to loans authorized during the first quarter of 1937.

[2] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1937.

[3] Loans authorized to banks and trust companies include $28,625,087.45 to aid in the reorganization or liquidation of closed banks.

[4] During the first quarter of 1937 a disbursement in the amount of $10 was rescinded. This amount has not been deducted from disbursements shown above for the first quarter of 1937, inasmuch as it applied to an amount disbursed in a prior quarter.

[5] Increase.

[6] During the first quarter of 1937 two authorizations aggregating $404,000, which were included in "Purchases of participations in loans to industrial or commercial business" during a previous quarter, were transferred to "Agreements to purchase participations in loans to industrial or commercial business."

[7] During the first quarter of 1937 a disbursement in the amount of 1 cent was rescinded. This amount has not been deducted from disbursements shown above for the first quarter of 1937, inasmuch as it applied to an amount disbursed in a prior quarter.

[8] Authorizations made prior to Jan. 1, 1937, were rescinded during the first quarter of 1937 as follows: Banks and trust companies, $23,705,748.04 to aid in the reorganization or liquidation of closed banks; industrial or commercial business, $850,000; purchases of participations in loans to industrial or commercial business, $625,000; agreements to purchases participations in loans to industrial or commercial business, $151,500; a loan on the assets of a closed bank, $21,000; subscriptions for preferred stock of banks and trust companies, $15,030,000; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $4,766,723.12; a loan to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, $700; a loan to a borrower engaged in the mining, milling, or smelting of ores, $350,000. Such rescissions have not been deducted from the authorizations shown above for the first quarter of 1937, inasmuch as they applied to loans authorized during previous quarters.

[9] In addition, under the Federal Emergency Relief Act of 1933, the Corporation during the first quarter of 1937 disbursed $341.76 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act, and received refund of expenses previously disbursed amounting to $350, making a net total of $8.24 refunded during the quarter.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1937* [1]

GRAND TOTAL

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Arizona	5	4	North Dakota	2	1
Arkansas	16	11	Ohio	11	5
California	13	4	Oklahoma	1	----
Colorado	3	----	Oregon	10	3
Connecticut	1	----	Pennsylvania	24	9
District of Columbia	4	1	South Carolina	1	----
Florida	4	2	Tennessee	2	----
Georgia	3	2	Texas	17	5
Idaho	4	2	Utah	1	----
Illinois	32	8	Virginia	2	1
Indiana	9	2	Washington	3	1
Iowa	4	1	West Virginia	7	1
Kansas	4	3	Wisconsin	4	2
Kentucky	6	2	Wyoming	1	1
Louisiana	1	1	Alaska	3	2
Maine	2	----	Puerto Rico	2	1
Maryland	4	2	Total	315	130
Massachusetts	10	4	Authorizations:		
Michigan	20	8	Loan to a railroad [2]	1	----
Minnesota	4	----	Subscription for stock of The RFC Mortgage Co. [2]	1	----
Mississippi	16	9	Subscription for preferred stock of Export-Import Bank of Washington [2]	1	----
Missouri	13	4			
Montana	5	4	Grand total	318	130
Nebraska	6	5			
Nevada	1	1			
New Jersey	12	7			
New York	21	10			
North Carolina	1	1			

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Arkansas	1	----	New York	8	----
California	2	----	North Dakota	1	----
District of Columbia	4	1	Ohio	6	----
Illinois	17	1	Oklahoma	1	----
Indiana	7	----	Oregon	3	----
Iowa	2	----	Pennsylvania	11	1
Kansas	2	1	Tennessee	2	----
Kentucky	4	----	Texas	1	----
Maine	2	----	Virginia	1	----
Maryland	2	----	Washington	2	1
Massachusetts	2	----	West Virginia	5	----
Michigan	11	----	Wisconsin	2	----
Minnesota	3	----	Total	110	6
Missouri	2	----	Loan to a railroad [2]	1	----
Montana	1	----			
Nevada	1	1	Grand total	111	6
New Jersey	4	----			

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

California	2	----	New Jersey	4	----
District of Columbia	3	----	New York	[4] 8	----
Illinois	[3] 17	1	North Dakota	1	----
Indiana	[4] 7	----	Ohio	[5] 6	----
Iowa	2	----	Oklahoma	1	----
Kansas	[5] 2	1	Oregon	[5] 3	----
Kentucky	[5] 4	----	Pennsylvania	[7] 10	----
Maine	2	----	Tennessee	2	----
Maryland	1	----	Texas	1	----
Massachusetts	1	----	Virginia	1	----
Michigan	[6] 10	----	West Virginia	5	----
Minnesota	[5] 3	----	Wisconsin	2	----
Missouri	2	----			
Montana	1	----	Total	101	2

Footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1937* [1]—Continued

BUILDING AND LOAN ASSOCIATION

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Maryland	1	----------			

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

District of Columbia	1	1			
Massachusetts	1	----------			
Michigan	1	----------			
Nevada	1	1			
Washington	1	----------			
Total	5	2			

JOINT-STOCK LAND BANK

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Pennsylvania	1	1			

AGRICULTURAL CREDIT CORPORATION

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arkansas	1	----------			

BORROWER ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Washington	1	1			

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscription for stock of a mortgage loan company]

The RFC Mortgage Co.[2]	1	----------			

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

Arkansas	1	1	Nebraska	1	----------
California	2	1	New Jersey	8	7
Connecticut	1	----------	New York	9	6
Florida	2	1	North Carolina	1	1
Idaho	1	----------	North Dakota	1	1
Illinois	7	4	Ohio	5	5
Indiana	2	2	Oregon	5	3
Kansas	2	2	Pennsylvania	11	7
Kentucky	2	2	South Carolina	1	----------
Louisiana	1	1	Washington	1	----------
Maryland	2	2	West Virginia	2	1
Massachusetts	7	4	Wisconsin	2	2
Michigan	4	3	Wyoming	1	1
Minnesota	1	----------	Puerto Rico	1	1
Missouri	3	2			
Montana	2	2	Total	89	62

Footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1937* [1]—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
California	2	1	New Jersey	[8] 6	[8] 5
Connecticut	1	----	New York	7	5
Florida	1	1	North Carolina	1	1
Illinois	7	4	North Dakota	1	1
Indiana	2	2	Ohio	4	4
Kansas	1	1	Oregon	3	2
Louisiana	1	1	Pennsylvania	[8] 11	[8] 7
Maryland	1	1	West Virginia	2	1
Massachusetts	7	4	Wisconsin	[8] 1	[8] 1
Michigan	4	3	Wyoming	1	1
Missouri	3	2	Puerto Rico	1	1
Montana	2	2			
Nebraska	1	----	Total	71	51

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Arkansas	[8] 1	[8] 1	New Jersey	1	1
California	([8])	([8])	North Dakota	([8])	([8])
Florida	1	----	Ohio	1	1
Idaho	1	----	Oregon	[8] 2	[8] 1
Kansas	1	1	South Carolina	([5])	----
Kentucky	1	1	Tennessee	([5])	----
Maryland	1	1	Wisconsin	1	1
Massachusetts	([8])	([8])			
Minnesota	1	----	Total	12	8

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Kentucky	1	1	Washington	1	----
New Jersey	1	1			
New York	[8] 2	[8] 1	Total	6	3
South Carolina	1	----			

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Michigan	[8] 5	[8] 5			
Nebraska	5	[9] 5			
Total	10	10			

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Texas	1	----			
Puerto Rico	1	----			
Total	2	----			

LOAN ON A SELF-LIQUIDATING PROJECT

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Texas	1	----			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1937* [1]—Continued

LOAN FOR FINANCING OF AGRICULTURAL COMMODITIES

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Puerto Rico	1				

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

State	Number of authorizations	Number of new borrowers, total	Less duplications	Net number of new borrowers
Arkansas	1			
Mississippi	1	1		1
Missouri	2	1		1
Montana	1	1	1	
New York	4	4	3	1
Texas	2	2		2
Total	11	9	4	5
Export-Import Bank of Washington [2]	1			
Grand total	12	9	4	5

LOAN ON PREFERRED STOCK OF A BANK

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
New York	1	1			

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arkansas	1		Texas	1	1
Mississippi	[8] 1	[8] 1	Total	8	7
Missouri	1	1	Export-Import Bank of Washington [2]	1	
Montana	1	1	Grand total	9	7
New York	3	3			

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Missouri	1	
Texas	1	1
Total	2	1

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arizona	[8] 2	[8] 1	Louisiana	[4]	[12]
Arkansas	[10] 11	[11] 8	Mississippi	[15] 8	[14] 1
California	[6] 8	[12] 2	Missouri	[8] 6	[8] 1
Colorado	3		Oregon	2	
Florida	[4] 2	[12] 1	Texas	[4] 13	[12] 3
Idaho	[13] 3	[13] 2	Washington	1	
Illinois	[6] 8	[14] 3			
Iowa	[4] 2	[12] 1	Total	69	23

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1937* [1]—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Georgia	3	2	Pennsylvania	2	1
Massachusetts	[5] 1				
Mississippi	7	7	Total	13	10

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [10]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Alaska	[8] 3	[8] 2	Virginia	1	1
Arizona	3	3			
California	1	1	Total	9	8
Montana	1	1			

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

Arkansas	2	2			

[1] "Borrowers, etc.", includes applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized.

[2] Not included in the State totals shown above because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[3] During the first quarter of 1937, 5 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[4] During the first quarter of 1937, 2 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[5] During the first quarter of 1937, 1 authorization made prior to the first quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

[6] During the first quarter of 1937, 3 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[7] During the first quarter of 1937, 7 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[8] During the first quarter of 1937, 1 authorization made prior to the first quarter was completely rescinded. This rescission has not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[9] Includes 4 borrowers to whom loans were authorized prior to the first quarter of 1937, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the first quarter of 1937 authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[10] During the first quarter of 1937, 10 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[11] During the first quarter of 1937, 9 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[12] During the first quarter of 1937, 1 authorization made prior to the first quarter was completely rescinded. This rescission has not been deducted from the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[13] During the first quarter of 1937, 2 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[14] During the first quarter of 1937, 2 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[15] During the first quarter of 1937, 4 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	496	275	$37,061,747.75	$5,177,719.82	$31,722,048.51
Arizona	96	63	23,742,009.86	1,157,008.49	9,849,210.73
Arkansas	690	480	63,754,119.72	10,461,216.07	47,180,682.63
California	827	468	595,260,070.46	37,684,821.61	483,151,748.61
Colorado	294	204	26,169,186.63	4,825,703.77	20,238,222.47
Connecticut	267	168	33,028,030.41	5,162,962.01	26,198,040.72
Delaware	23	21	3,349,500.00	2,232,300.00	1,117,200.00
District of Columbia	129	46	37,023,434.01	4,612,536.01	31,116,998.00
Florida	375	286	24,970,987.23	5,356,778.49	16,605,871.17
Georgia	710	522	27,251,007.93	6,139,128.46	20,429,433.47
Idaho	236	130	15,138,865.99	2,173,500.71	12,259,499.70
Illinois	1,845	1,101	438,311,029.04	52,897,177.66	378,338,380.64
Indiana	945	659	81,494,365.54	14,097,060.44	66,244,229.01
Iowa	1,126	713	89,562,847.33	14,518,925.06	74,824,418.50
Kansas	585	438	20,724,951.49	2,886,716.21	16,817,274.63
Kentucky	617	388	51,123,911.07	10,846,857.74	38,661,499.59
Louisiana	681	341	212,707,782.00	84,980,366.24	126,731,221.98
Maine	199	107	77,570,229.02	10,900,931.25	66,501,797.77
Maryland	347	241	141,096,160.25	14,745,247.55	125,081,514.77
Massachusetts	520	395	97,966,412.32	15,582,903.58	80,793,603.57
Michigan	1,252	717	509,351,287.14	100,836,859.33	405,913,683.30
Minnesota	932	622	39,769,198.26	5,648,777.49	34,022,555.30
Mississippi	752	459	45,197,028.52	4,746,185.43	39,922,771.67
Missouri	1,120	741	122,020,951.39	31,646,204.22	85,790,787.21
Montana	286	162	15,017,477.22	1,289,948.76	13,298,129.85
Nebraska	1,263	401	24,344,123.50	3,785,732.50	19,724,265.71
Nevada	67	35	12,417,219.04	1,189,489.28	8,027,372.82
New Hampshire	52	45	5,646,553.00	1,119,254.92	3,829,569.22
New Jersey	1,170	796	241,063,983.78	30,052,981.34	206,326,867.38
New Mexico	92	59	10,904,525.81	1,361,976.78	9,314,934.90
New York	1,610	1,153	754,008,180.82	58,929,267.30	557,596,934.50
North Carolina	576	406	69,079,250.20	13,398,887.35	55,458,569.84
North Dakota	363	264	14,110,206.73	1,564,718.22	12,352,825.54
Ohio	1,411	1,023	561,499,595.17	98,690,134.35	433,758,122.88
Oklahoma	418	208	26,303,404.34	2,001,417.48	24,175,570.31
Oregon	432	220	25,788,004.21	4,111,676.36	19,489,397.04
Pennsylvania	2,038	1,336	337,176,962.56	66,739,366.36	263,869,927.68
Rhode Island	29	21	7,492,877.54	761,547.55	6,731,329.99
South Carolina	234	141	36,031,525.24	4,929,124.79	29,933,440.45
South Dakota	446	299	18,863,309.13	4,043,958.09	14,735,614.93
Tennessee	695	411	117,683,532.49	15,363,122.58	101,347,126.17
Texas	1,258	897	130,097,544.73	17,203,047.70	109,206,825.74
Utah	217	132	22,460,215.94	3,984,916.11	18,196,287.56
Vermont	151	103	27,008,596.63	2,162,170.27	24,784,226.36
Virginia	499	340	45,032,630.70	7,935,004.18	36,915,580.26
Washington	843	372	64,980,858.44	18,015,716.02	45,785,627.42
West Virginia	478	286	46,885,260.06	5,088,002.26	39,994,221.41
Wisconsin	1,400	1,018	124,855,916.13	18,978,317.35	105,458,798.78
Wyoming	110	53	6,354,398.62	844,137.60	5,341,261.02
Alaska	12	11	1,073,500.00	36,000.00	467,500.00
Hawaii	5	4	1,444,935.00	214,103.00	1,230,832.00
Puerto Rico	23	19	5,532,500.00	1,138,382.18	4,190,808.64
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00
Total	31,245	19,801	5,567,058,200.39	834,376,288.32	4,411,179,662.35
Authorizations:					
Loans to The RFC Mortgage Co.[2]	7	1	36,959,139.94	----------	29,170,864.00
Loans to Federal land banks [2]	[3] 57	12	[4] 399,636,000.00	12,400,000.00	[4] 387,236,000.00
Loans to Federal intermediate credit banks [2]	8	8	9,250,000.00	----------	9,250,000.00
Loans to regional agricultural credit corporations (rediscounts)[2]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72
Loans to railroads (including receivers and trustees)[2]	154	74	628,519,795.00	106,393,555.89	517,126,239.11
Loans for financing exports of agricultural surpluses [2]	6	3	53,370,955.22	33,146,368.56	20,224,586.66

See footnote at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Authorizations—Contd.					
Loans to Secretary of Agriculture to acquire cotton [2]	2	1	$23, 500, 000. 00	$20, 200, 000. 00	$3, 300, 000. 00
Loans to Commodity Credit Corporation [2]	13	1	1, 222, 108, 664. 99	366, 235, 571. 68	646, 452, 782. 73
Subscriptions for stock of The RFC Mortgage Co. [2]	3	1	25, 000, 000. 00		25, 000, 000. 00
Subscriptions for preferred stock of Export-Import Bank of Washington [2]	3	1	45, 000, 000. 00		20, 000, 000. 00
Subscription for preferred stock of Second Export-Import Bank of Washington, D. C. [2]	1	1	2, 500, 000. 00		2, 500, 000. 00
Loan to Rural Electrification Administration [2]	1	1	1, 000, 000. 00		598, 000. 00
Grand total	32, 843	19, 917	8, 192, 743, 208. 02	1, 378, 348, 596. 21	[5] 6, 245, 281, 775. 57

AMOUNT OF DISBURSEMENTS FOR RELIEF UPON CERTIFICATION OF GRANTS BY THE FEDERAL EMERGENCY RELIEF ADMINISTRATOR, UNDER THE FEDERAL EMERGENCY RELIEF ACT OF 1933, FROM FEB. 2, 1932, TO MAR. 31, 1937, INCLUSIVE, BY STATES

State	Amount disbursed	State	Amount disbursed
Alabama	$8, 994, 391	Nevada	$370, 801
Alaska	349, 629	New Hampshire	966, 436
Arizona	2, 834, 146	New Jersey	15, 423, 438
Arkansas	7, 410, 249	New Mexico	889, 188
California	15. 823, 535	New York	63, 131, 826
Colorado	3, 925, 050	North Carolina	9, 709, 990
Connecticut	4, 594, 154	North Dakota	3, 612, 520
Delaware	1, 010, 708	Ohio	36, 763, 382
District of Columbia	1, 056, 174	Oklahoma	6, 309, 005
Florida	13. 347, 232	Oregon	3, 213, 315
Georgia	7. 705, 354	Pennsylvania	44, 106, 509
Hawaii	1, 110, 561	Puerto Rico	1, 970, 201
Idaho	809, 957	Rhode Island	1, 870, 967
Illinois	52, 240, 038	South Carolina	10, 424, 200
Indiana	11, 259, 425	South Dakota	7, 035, 597
Iowa	5, 248, 789	Tennessee	6, 369, 196
Kansas	2, 732, 726	Texas	13, 249, 874
Kentucky	5, 945, 118	Utah	1, 723. 352
Louisiana	13, 034, 157	Vermont	481. 544
Maine	1, 251, 414	Virgin Islands	281, 753
Maryland	7, 171, 098	Virginia	5, 594, 074
Massachusetts	11, 355, 140	Washington	5, 627, 175
Michigan	31, 369, 782	West Virginia	11, 090, 599
Minnesota	8, 831, 959	Wisconsin	9, 619, 053
Mississippi	8, 550, 286	Wyoming	190, 383
Missouri	6, 685, 494		
Montana	2, 853, 357	Total	499, 650, 000
Nebraska	2, 125, 699		

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	339	153	$15,318,876.42	$4,207,294.82	$11,111,581.60
Arizona	41	18	3,041,300.00	281,448.27	2,754,251.73
Arkansas	373	197	32,098,765.33	6,282,650.52	25,692,546.05
California	486	199	208,867,103.50	10,449,267.32	198,383,946.46
Colorado	150	87	8,622,071.29	1,499,022.97	7,123,048.32
Connecticut	90	42	20,587,785.41	2,484,045.69	18,103,739.72
Delaware	3	3	257,000.00	8,000.00	249,000.00
District of Columbia	109	30	31,700,434.01	2,271,036.01	28,130,498.00
Florida	174	127	10,327,430.82	4,078,802.39	6,248,628.43
Georgia	303	160	13,735,892.50	2,918,178.13	10,817,589.37
Idaho	138	56	8,269,781.61	908,700.85	7,361,080.76
Illinois	1,404	707	242,960,682.99	41,294,547.36	199,900,230.58
Indiana	527	299	53,699,823.00	10,515,248.50	42,778,287.55
Iowa	919	525	73,109,715.13	11,542,678.27	61,492,836.86
Kansas	299	170	9,224,079.22	1,913,298.81	7,273,680.41
Kentucky	399	199	23,643,355.65	4,023,412.86	18,762,242.79
Louisiana	422	173	119,386,276.71	30,973,292.09	87,769,684.62
Maine	114	34	64,223,434.02	7,730,354.21	56,355,579.81
Maryland	207	120	103,686,528.58	11,705,115.88	91,185,106.77
Massachusetts	173	80	70,829,903.32	9,249,788.84	61,206,321.55
Michigan	910	429	420,675,440.05	95,473,346.04	323,814,034.77
Minnesota	558	290	17,086,379.13	3,545,987.43	13,499,991.70
Mississippi	266	135	19,196,237.03	2,594,055.97	16,564,781.06
Missouri	645	331	76,952,558.01	24,121,584.75	52,759,573.26
Montana	142	61	5,635,700.41	591,998.68	5,031,701.73
Nebraska	467	195	13,102,223.59	2,390,455.63	10,153,717.96
Nevada	33	12	7,524,032.11	638,865.14	6,750,166.97
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08
New Jersey	692	434	135,132,038.41	17,504,811.01	116,032,225.00
New Mexico	41	19	2,597,215.05	705,669.02	1,891,546.03
New York	527	257	299,223,498.85	29,460,890.79	194,358,604.04
North Carolina	360	205	50,073,664.86	10,761,128.06	39,248,993.79
North Dakota	161	85	7,944,784.75	1,029,948.33	6,896,636.42
Ohio	771	463	431,685,609.50	88,356,422.87	315,466,742.26
Oklahoma	320	145	9,846,524.53	1,560,989.97	8,259,118.01
Oregon	254	87	11,259,831.43	2,269,550.93	8,918,080.50
Pennsylvania	1,207	618	226,789,065.81	50,967,442.20	173,224,721.33
Rhode Island	7	3	2,223,287.54	265,047.55	1,958,239.99
South Carolina	155	77	25,763,495.24	3,873,430.13	21,786,765.11
South Dakota	262	134	12,001,993.72	3,801,537.18	8,185,606.54
Tennessee	481	223	83,009,338.50	8,641,493.78	73,995,466.72
Texas	606	308	65,201,248.83	8,485,123.09	56,567,729.79
Utah	131	60	13,313,831.62	2,743,616.07	10,503,715.55
Vermont	82	37	10,914,096.63	2,088,479.77	8,815,916.86
Virginia	261	135	24,275,675.99	4,406,047.91	19,777,391.08
Washington	603	169	42,754,939.21	12,616,959.07	29,513,980.14
West Virginia	322	160	28,806,046.61	3,845,710.36	23,407,736.25
Wisconsin	828	526	70,296,469.61	12,557,582.92	57,663,586.69
Wyoming	74	23	4,470,498.62	524,137.60	3,946,361.02
Alaska	2	2	100,000.00	----------	100,000.00
Hawaii	2	2	850,000.00	14,103.00	835,897.00
Puerto Rico	5	3	1,218,000.00	372,694.25	845,305.75
Total	17,863	9,020	3,235,307,965.15	560,901,433.21	2,554,912,074.78
Loans:					
To The RFC Mortgage Co.[2]	7	1	36,959,139.94	----------	29,170,864.00
To Federal land banks [2]	[3] 57	12	[4] 399,636,000.00	12,400,000.00	[4] 387,236,000.00
To Federal intermediate credit banks [2]	8	8	9,250,000.00	----------	9,250,000.00
To regional agricultural credit corporations (rediscounts)[2]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees)[2]	154	74	628,519,795.00	106,393,555.89	517,126,239.11
Grand total	19,432	9,127	4,488,513,352.57	685,291,800.86	3,670,938,818.61

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	314	138	$12,946,065.87	$3,632,841.96	$9,313,223.91
Arizona	39	16	2,061,300.00	181,448.27	1,874,251.73
Arkansas	310	158	26,630,751.13	5,628,656.25	20,909,253.40
California	423	159	126,234,475.25	8,599,287.99	117,700,297.54
Colorado	128	72	5,338,993.30	1,129,192.13	4,209,801.17
Connecticut	77	30	18,363,217.73	2,119,560.17	16,243,657.56
Delaware	3	3	257,000.00	8,000.00	249,000.00
District of Columbia	102	25	30,510,901.41	2,271,036.01	27,290,965.40
Florida	150	111	8,926,297.83	3,940,182.78	4,986,115.05
Georgia	277	146	11,677,397.99	2,424,315.55	9,253,084.44
Idaho	98	50	3,659,856.72	757,716.33	2,902,146.39
Illinois	1,255	610	218,503,224.00	33,250,996.52	183,486,322.43
Indiana	496	274	46,963,823.00	9,146,460.81	37,411,075.24
Iowa	871	494	62,920,365.13	8,446,714.28	54,399,450.85
Kansas	289	161	8,704,579.22	1,777,815.47	6,889,663.75
Kentucky	378	179	20,767,927.65	2,596,424.47	17,313,803.18
Louisiana	366	132	108,156,414.31	28,769,178.89	79,343,935.42
Maine	113	33	61,023,434.02	7,730,354.21	53,155,579.81
Maryland	149	76	62,187,257.68	8,847,408.22	53,263,649.46
Massachusetts	103	48	42,058,700.00	6,003,079.83	35,961,720.17
Michigan	783	341	399,536,510.12	89,825,077.77	308,543,373.11
Minnesota	545	279	13,652,879.13	3,468,999.66	10,143,479.47
Mississippi	257	129	18,463,259.36	2,583,353.19	15,842,506.17
Missouri	615	313	62,397,308.01	21,989,411.16	40,336,496.85
Montana	98	52	3,022,987.51	367,339.61	2,643,647.90
Nebraska	443	[6] 183	7,841,848.59	1,431,813.51	6,391,985.08
Nevada	29	9	5,928,725.92	223,394.36	5,705,331.56
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08
New Jersey	372	149	80,772,623.30	10,334,425.60	69,812,214.11
New Mexico	27	14	1,513,773.54	539,419.14	974,354.40
New York	417	191	116,383,188.01	18,948,281.47	95,868,335.52
North Carolina	240	118	37,796,187.51	9,709,258.55	28,023,928.96
North Dakota	154	79	7,649,284.75	1,021,680.58	6,609,404.17
Ohio	499	265	320,691,326.68	56,935,837.45	235,898,225.86
Oklahoma	299	127	4,691,874.53	1,437,556.41	3,227,901.57
Oregon	224	80	9,105,880.88	1,548,578.38	7,490,102.50
Pennsylvania	1,099	529	214,389,359.65	48,585,269.23	163,240,100.29
Rhode Island	5	2	1,755,841.54	252,784.55	1,503,056.99
South Carolina	114	53	21,325,946.13	2,497,237.52	18,725,408.61
South Dakota	251	127	5,114,916.70	1,055,263.38	4,044,803.32
Tennessee	436	199	78,592,431.50	6,498,829.81	71,730,001.69
Texas	503	239	31,498,474.80	4,969,672.22	26,434,394.63
Utah	93	55	8,001,388.52	2,387,022.37	5,547,866.15
Vermont	82	37	10,914,096.63	2,088,479.77	8,815,916.86
Virginia	234	116	20,315,808.67	3,312,852.10	16,920,256.57
Washington	377	147	31,467,510.09	11,657,044.30	19,806,465.79
West Virginia	297	138	24,670,555.84	3,142,165.66	20,975,790.18
Wisconsin	726	444	41,618,990.81	10,228,500.82	31,315,189.99
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89
Alaska	2	2	100,000.00		100,000.00
Hawaii	2	2	850,000.00	14,103.00	835,897.00
Puerto Rico	5	3	1,218,000.00	372,694.25	845,305.75
Total	15,228	7,367	2,462,453,535.38	455,234,189.41	1,967,143,130.92

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	3	3	$111,000.00	$811.96	$110,188.04
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41
California	50	32	9,805,134.81	523,756.13	9,281,378.68
Colorado	1	1	110,000.00	3,263.06	106,736.94
Connecticut	8	8	549,000.00	49,242.14	499,757.86
Georgia	1	1	5,000.00		5,000.00
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Louisiana	32	26	$3,273,860.03	$24,186.57	$2,649,673.46
Maryland	23	19	2,399,417.93	28,696.94	2,049,703.06
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18
Minnesota	5	3	107,500.00	3,226.48	104,273.52
Mississippi	4	4	103,500.00	7,502.78	95,997.22
Missouri	1	1	250,000.00	2,230.27	247,769.73
Montana	4	4	313,605.00	78,068.78	235,536.22
Nevada	1	1	85,000.00	55,000.00	30,000.00
New Jersey	276	254	30,379,926.12	1,703,772.45	28,676,153.67
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45
North Dakota	3	2	155,000.00	3,022.75	151,977.25
Ohio	238	173	52,153,834.58	22,522,623.40	29,631,211.18
Pennsylvania	77	72	4,122,100.00	159,297.39	3,962,802.61
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48
South Dakota	7	5	261,077.02	15,011.55	246,065.47
Tennessee	6	6	290,000.00	405.15	289,594.85
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96
Virginia	13	9	975,662.35	25,050.90	950,611.45
Washington	4	4	164,000.00	5,591.24	158,408.76
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88
Wisconsin	89	75	9,041,000.00	463,211.79	8,577,788.21
Wyoming	4	2	641,781.25	72,972.88	568,808.37
Total	1,229	1,011	146,297,731.18	28,817,533.23	116,559,180.02

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$339,050.00	$41,300.00	$297,750.00
Arkansas	4	4	435,000.00	80,000.00	355,000.00
Colorado	1	1	50,000.00		50,000.00
District of Columbia	1	1	75,000.00		75,000.00
Florida	2	2	33,000.00		33,000.00
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72
Indiana	10	6	4,493,000.00	1,262,021.45	3,235,978.55
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16
Kansas	7	7	422,000.00	87,983.34	334,016.66
Kentucky	1	1	1,000,000.00	1,000,000.00	
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25
Maryland	6	2	13,985,000.00		13,985,000.00
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26
Minnesota	2	2	28,500.00	6,000.00	22,500.00
Mississippi	3	1	112,000.00		112,000.00
Missouri	12	6	7,895,000.00	298,218.63	7,596,781.37
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44
New Jersey	6	5	902,000.00	88,500.00	813,500.00
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50
North Dakota	2	2	74,500.00	5,000.00	69,500.00
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20
Oklahoma	3	2	275,000.00	1,950.00	273,050.00
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00
South Carolina	3	2	504,000.00		504,000.00
South Dakota	1	1	50,000.00		50,000.00
Tennessee	4	3	711,000.00	34,125.51	676,874.49
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42
Virginia	1	1	385,196.62	10,104.37	375,092.25
West Virginia	3	2	736,990.77	276,363.58	460,627.19
Wisconsin	2	2	60,000.00		60,000.00
Total	207	133	103,006,858.28	13,331,441.86	89,675,416.42

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	16	9	$1,922,760.55	$532,340.90	$1,390,419.65
Arizona	1	1	100,000.00	100,000.00	
Arkansas	6	4	1,433,500.00	332,168.02	1,101,331.98
California	9	7	69,342,493.44	1,082,750.48	68,259,742.96
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62
District of Columbia	6	4	1,114,532.60		764,532.60
Florida	8	4	878,032.99	95,719.61	782,313.38
Georgia	20	10	1,786,994.51	458,864.58	1,328,129.93
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48
Illinois	47	12	10,794,669.90	6,261,230.38	4,533,439.52
Indiana	1	1	220,000.00	22,508.08	197,491.92
Iowa	4	2	2,773,550.00	2,773,550.00	
Kansas	3	2	97,500.00	47,500.00	50,000.00
Kentucky	2	1	92,500.00	42,500.00	50,000.00
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49
Maine	1	1	3,200,000.00		3,200,000.00
Maryland	29	23	25,114,852.97	2,829,010.72	21,886,754.25
Massachusetts	64	27	28,667,648.32	3,245,865.59	25,141,889.80
Michigan	84	60	13,130,728.30	4,649,661.72	8,261,066.58
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00
Mississippi	2	1	517,477.67	3,200.00	514,277.67
Missouri	16	10	5,989,250.00	1,410,724.69	4,578,525.31
Montana	1	1	156,370.00	202.39	156,167.61
Nebraska	8	4	695,225.00	40,978.56	654,246.44
Nevada	3	2	1,510,306.19	360,470.78	1,014,835.41
New Jersey	37	25	23,074,188.99	5,374,812.96	16,730,357.22
New Mexico	5	4	209,000.00	60,000.00	149,000.00
New York	54	31	144,672,300.00	7,280,456.70	63,554,410.30
North Carolina	24	11	5,683,958.96	906,044.19	4,777,371.76
North Dakota	1	1	65,000.00	245.00	64,755.00
Ohio	27	20	42,968,048.24	1,856,900.22	41,105,967.02
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44
Oregon	9	3	1,241,420.25	692,522.55	548,897.70
Pennsylvania	23	10	6,081,475.00	1,478,550.11	4,602,924.89
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75
Tennessee	29	10	3,094,657.00	1,883,700.00	1,202,179.00
Texas	57	34	22,613,976.26	2,613,766.16	19,946,222.10
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00
Virginia	10	7	2,550,541.55	1,058,040.54	1,482,964.01
Washington	16	11	7,755,825.23	754,891.83	6,485,933.40
West Virginia	3	3	72,500.00	11,500.00	61,000.00
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31
Total	694	408	463,899,699.21	55,620,861.84	331,495,377.62
Loans to The RFC Mortgage Co. [2]	7	1	36,959,139.94		29,170,864.00
Grand total	701	409	500,858,839.15	55,620,861.84	360,666,241.62

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58
Michigan	1	1	65,000.00	9,504.30	55,495.70
Minnesota	1	1	10,000.00	261.29	9,738.71
New York	1	1	20,000.00	20,000.00	
Rhode Island	2	1	467,446.00	12,263.00	455,183.00
Virginia	2	1	5,966.80		5,966.80
Total	10	7	642,967.80	42,872.01	600,095.79

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements, from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas	3	1	$590,000.00	$104,811.41	$485,188.59
California	4	1	3,485,000.00	342,472.72	3,142,527.28
Colorado	4	1	1,294,772.68	80,763.90	1,214,008.78
Georgia	2	1	205,000.00		205,000.00
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28
Indiana	4	2	335,000.00	62,078.76	272,921.24
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10
Kentucky	1	1	330,000.00	330,000.00	
Louisiana	2	1	82,500.00		82,500.00
Michigan	2	1	1,035,000.00	158,213.06	876,786.94
Minnesota	1	1	185,000.00		185,000.00
Nebraska	6	2	2,166,000.00	516,000.00	1,110,000.00
North Carolina	4	3	1,081,000.00	69,843.88	1,011,156.12
Pennsylvania	1	1	376,000.00		343,087.85
South Carolina	8	1	2,185,000.00	1,168,463.98	1,016,536.02
Tennessee	3	2	190,000.00	100,000.00	90,000.00
Texas	4	2	2,636,000.00	719,965.48	1,916,034.52
Utah	1	1	550,000.00	1,767.58	548,232.42
West Virginia	2	1	1,700,000.00	400,000.00	300,000.00
Total	57	26	24,221,572.68	5,607,700.39	17,040,960.14

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arizona	1	1	$880,000.00		$880,000.00
Arkansas	5	2	214,135.95		183,408.67
Colorado	4	2	71,455.31	$11,500.00	59,955.31
Florida	3	1	435,000.00		435,000.00
Idaho	7	1	63,889.60	5,167.00	58,722.60
Iowa	2	1	480,000.00	25,000.00	455,000.00
Louisiana	2	1	120,000.00		120,000.00
New York	2	1	397,251.46	164,660.72	232,590.74
North Dakota	1	1	1,000.00		1,000.00
Oregon	15	1	116,790.30		116,790.30
South Carolina	1	1	58,500.00	58,500.00	
Tennessee	2	2	124,250.00	124,250.00	
Texas	2	1	95,491.08	6,239.95	89,251.13
Washington	203	4	3,063,103.89	81,931.70	2,931,172.19
Total	250	20	6,120,867.59	477,249.37	5,562,890.94

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29
Missouri	1	1	421,000.00	421,000.00	
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00
New Mexico	9	1	874,441.51	106,249.88	768,191.63
Oregon	4	1	270,740.00	28,450.00	242,290.00
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98
Washington	1	1	247,500.00	117,500.00	130,000.00
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76
Total	155	20	14,758,827.88	1,657,229.19	13,101,598.69

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68
Kentucky	1	1	3,428.00		3,428.00
Montana	1	1	487.90	$487.90	
New Jersey	1	1	3,300.00	3,300.00	
Ohio	1	1	7,400.00	7,400.00	
Pennsylvania	1	1	3,905.69		3,905.69
Tennessee	1	1	7,000.00	183.31	6,816.69
Total	7	7	26,089.27	11,371.21	14,718.06

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18
Total	3	1	13,087,715.88	23,084.70	13,064,631.18

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Florida	11	9	$55,100.00	$42,900.00	$12,200.00
Georgia	3	2	61,500.00	35,000.00	26,375.00
Massachusetts	3	3	29,000.00		29,000.00
Oregon	2	2	525,000.00		520,000.00
South Carolina	1	1	22,000.00		22,000.00
Virginia	1	1	42,500.00		42,500.00
Washington	2	2	57,000.00		2,000.00
Total	23	20	792,100.00	77,900.00	654,075.00

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Illinois	1	1	$1,250,000.00	$1,250,000.00	
New York	1	1	500,000.00		
Total	2	2	1,750,000.00	1,250,000.00	
The RFC Mortgage Co.[2]	3	1	25,000,000.00		$25,000,000.00
Grand total	5	3	26,750,000.00	1,250,000.00	25,000,000.00

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

Alabama	39	37	$1,013,983.33	$381,300.00	$470,703.91
Arizona	1	1	65,000.00		65,000.00
Arkansas	38	37	4,994,900.00	272,500.00	4,217,400.00
California	24	19	2,206,500.00	890,306.00	1,134,355.00
Colorado	10	8	568,000.00	215,333.80	209,666.20
Connecticut	37	32	3,587,500.00	1,122,972.32	811,000.00
Delaware	3	3	312,500.00	12,500.00	300,000.00
District of Columbia	11	8	128,000.00	41,500.00	86,500.00
Florida	76	70	1,365,875.00	143,831.00	1,072,444.00
Georgia	128	117	4,442,923.43	1,912,855.68	2,294,876.75
Idaho	16	14	498,600.00	42,549.00	425,051.00
Illinois	104	96	10,443,268.65	3,218,211.98	4,645,282.86
Indiana	49	47	2,507,900.00	521,500.00	1,239,610.86
Iowa	21	19	1,228,000.00	426,500.00	771,500.00
Kansas	41	40	930,688.27	195,250.00	663,104.94
Kentucky	35	33	2,456,000.00	857,581.72	884,833.33
Louisiana	14	14	325,800.00	93,000.00	150,483.39
Maine	8	8	211,650.00	81,650.00	100,000.00
Maryland	42	37	3,185,671.67	867,171.67	1,846,008.00
Massachusetts	128	117	6,430,350.00	2,579,376.03	2,634,861.73
Michigan	66	64	6,656,866.07	1,613,206.90	4,343,500.38
Minnesota	39	37	960,560.00	477,344.53	425,750.00
Mississippi	19	19	597,180.00	417,680.00	176,575.00
Missouri	82	75	5,642,150.00	756,627.42	1,925,806.39
Montana	15	14	235,242.50	66,992.50	136,250.00
Nebraska	27	24	527,160.69	222,350.00	244,810.69

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Nevada	2	2	$95,121.93	$24,124.14	$70,997.79
New Hampshire	4	4	830,000.00	135,000.00	
New Jersey	124	109	12,789,950.00	2,937,050.00	6,763,767.34
New Mexico	4	2	220,000.00	95,000.00	125,000.00
New York	369	327	18,494,642.60	7,316,171.95	9,097,995.65
North Carolina	48	45	3,544,107.14	1,319,750.72	2,066,106.42
North Dakota	8	8	563,560.00	6,257.75	382,839.28
Ohio	130	112	9,767,316.67	2,609,666.76	5,968,756.34
Oklahoma	9	8	286,500.00	83,000.00	103,500.00
Oregon	54	46	5,029,900.00	1,376,900.67	2,215,570.24
Pennsylvania	160	136	17,476,384.00	4,960,687.92	8,656,529.84
Rhode Island	15	13	3,046,600.00	295,000.00	2,751,000.00
South Carolina	17	14	2,230,300.00	675,123.03	525,176.97
South Dakota	10	10	63,600.00	43,050.00	20,550.00
Tennessee	48	45	4,256,268.74	734,172.22	2,994,097.14
Texas	53	50	1,357,325.00	627,469.65	526,165.35
Utah	10	8	518,145.32	101,500.00	406,645.32
Vermont	8	6	299,500.00	73,690.50	173,309.50
Virginia	27	26	1,375,600.00	735,300.00	568,490.74
Washington	76	69	4,265,645.16	1,209,163.78	2,507,383.27
West Virginia	30	26	1,272,345.45	522,658.56	544,250.50
Wisconsin	29	28	2,554,050.00	1,510,937.50	721,612.50
Wyoming	1	1	7,500.00		
Alaska	1	1	11,000.00	11,000.00	
Hawaii	1	1	200,000.00	200,000.00	
Puerto Rico	10	10	154,500.00	12,000.00	127,500.00
Total	2,321	2,097	152,231,531.62	45,044,765.70	78,592,618.62

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	30	28	$808,950.00	$291,250.00	$389,370.58
Arizona	1	1	65,000.00		65,000.00
Arkansas	33	32	4,757,700.00	107,500.00	4,210,200.00
California	21	17	1,955,000.00	656,806.00	1,134,355.00
Colorado	9	7	543,000.00	207,000.00	193,000.00
Connecticut	28	23	3,257,000.00	945,000.00	691,000.00
Delaware	3	3	312,500.00	12,500.00	300,000.00
District of Columbia	11	8	128,000.00	41,500.00	86,500.00
Florida	75	70	1,358,375.00	143,831.00	1,072,444.00
Georgia	99	88	3,251,806.77	1,366,589.02	1,710,026.75
Idaho	13	12	485,900.00	35,849.00	425,051.00
Illinois	97	89	10,157,768.65	3,032,311.98	4,615,282.86
Indiana	43	41	2,424,000.00	496,000.00	1,181,210.86
Iowa	20	18	1,216,000.00	414,500.00	771,500.00
Kansas	32	32	619,354.94	105,750.00	474,604.94
Kentucky	23	22	1,367,500.00	589,000.00	576,500.00
Louisiana	12	12	271,300.00	88,500.00	107,800.00
Maine	7	7	141,650.00	81,650.00	30,000.00
Maryland	39	34	2,639,671.67	867,171.67	1,346,008.00
Massachusetts	112	101	5,897,350.00	2,165,176.03	2,549,283.89
Michigan	61	59	6,214,366.07	1,250,706.90	4,263,500.38
Minnesota	20	20	591,600.00	331,500.00	232,100.00
Mississippi	18	18	587,180.00	407,680.00	176,575.00
Missouri	74	67	5,266,950.00	686,805.56	1,870,206.39
Montana	10	10	139,500.00	16,500.00	91,000.00
Nebraska	25	22	373,410.69	128,600.00	244,810.69
Nevada	2	2	95,121.93	24,124.14	70,997.79
New Hampshire	3	3	810,000.00	115,000.00	
New Jersey	102	89	12,025,950.00	2,645,200.00	6,306,017.34
New Mexico	3	1	120,000.00	95,000.00	25,000.00
New York	329	290	16,664,192.60	6,431,890.57	8,791,802.03
North Carolina	37	34	2,739,107.14	922,500.72	1,692,106.42
North Dakota	6	6	562,000.00	6,000.00	381,879.28
Ohio	104	89	8,303,683.34	2,040,302.00	5,531,156.34
Oklahoma	8	7	186,500.00	83,000.00	103,500.00
Oregon	41	35	3,634,150.00	489,150.67	1,814,570.24
Pennsylvania	132	110	15,674,534.00	4,277,500.00	7,831,079.84
Rhode Island	12	10	2,342,000.00	291,000.00	2,051,000.00
South Carolina	15	13	1,200,300.00	675,123.03	525,176.97

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements, from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
South Dakota	8	8	$22,750.00	$8,050.00	$14,700.00
Tennessee	37	34	3,198,500.00	502,902.86	2,468,597.14
Texas	49	46	1,139,700.00	614,844.65	521,165.35
Utah	10	8	518,145.32	101,500.00	406,645.32
Vermont	7	5	272,000.00	73,690.50	173,309.50
Virginia	22	21	1,255,500.00	616,200.00	568,490.74
Washington	55	52	3,471,045.16	845,767.34	2,418,633.27
West Virginia	23	20	1,007,645.45	357,500.00	477,000.50
Wisconsin	21	21	2,235,300.00	1,416,000.00	507,800.00
Wyoming	1	1	7,500.00	----------	----------
Alaska	1	1	11,000.00	11,000.00	----------
Puerto Rico	10	10	154,500.00	12,000.00	127,500.00
Total	1,954	1,757	132,482,958.73	37,124,923.64	71,615,458.41

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	5	5	$115,833.33	$34,500.00	$81,333.33
Arkansas	3	3	112,200.00	40,000.00	7,200.00
California	1	(7)	187,500.00	187,500.00	----------
Colorado	1	1	25,000.00	8,333.80	16,666.20
Connecticut	6	6	288,500.00	148,500.00	120,000.00
Florida	1	(8)	7,500.00	----------	----------
Georgia	19	19	782,850.00	197,100.00	575,250.00
Idaho	3	2	12,700.00	6,700.00	----------
Illinois	5	5	264,500.00	174,500.00	30,000.00
Indiana	5	5	75,900.00	17,500.00	58,400.00
Iowa	1	1	12,000.00	12,000.00	----------
Kansas	8	7	303,333.33	81,500.00	188,500.00
Kentucky	5	4	575,000.00	16,666.67	308,333.33
Louisiana	2	2	54,500.00	4,500.00	42,683.39
Maine	1	1	70,000.00	----------	70,000.00
Maryland	3	3	546,000.00	----------	500,000.00
Massachusetts	11	11	449,200.00	335,200.00	85,577.84
Michigan	3	3	200,000.00	120,000.00	80,000.00
Minnesota	12	10	246,260.00	45,110.00	193,650.00
Mississippi	1	1	10,000.00	10,000.00	----------
Missouri	3	3	60,800.00	8,000.00	52,800.00
Montana	5	4	95,742.50	50,492.50	45,250.00
Nebraska	1	1	93,750.00	93,750.00	----------
New Hampshire	1	1	20,000.00	20,000.00	----------
New Jersey	20	18	752,100.00	288,350.00	457,750.00
New Mexico	1	1	100,000.00	----------	100,000.00
New York	26	24	762,000.00	423,931.38	306,193.62
North Carolina	7	7	530,000.00	156,000.00	374,000.00
North Dakota	1	1	960.00	----------	960.00
Ohio	15	15	880,600.00	283,000.00	437,600.00
Oregon	12	10	1,357,500.00	849,500.00	401,000.00
Pennsylvania	22	21	1,440,050.00	613,000.00	825,450.00
Rhode Island	3	3	704,000.00	4,000.00	700,000.00
South Dakota	2	2	40,850.00	35,000.00	5,850.00
Tennessee	6	6	656,300.00	130,800.00	525,500.00
Texas	2	2	205,000.00	----------	5,000.00
Virginia	4	4	25,600.00	25,600.00	----------
Washington	9	8	284,100.00	195,350.00	88,750.00
West Virginia	5	4	222,500.00	155,250.00	67,250.00
Wisconsin	6	5	286,750.00	82,937.50	193,812.50
Total	247	229	12,857,379.16	4,854,571.85	6,944,760.21

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	4	4	$89,200.00	$55,550.00	
Arkansas	2	2	125,000.00	125,000.00	
California	2	2	64,000.00	46,000.00	
Connecticut	3	3	42,000.00	29,472.32	
Georgia	10	10	408,266.66	349,166.66	$9,600.00
Illinois	2	2	21,000.00	11,400.00	
Indiana	1	1	8,000.00	8,000.00	
Kansas	1	1	8,000.00	8,000.00	
Kentucky	7	7	513,500.00	251,915.05	
Massachusetts	5	5	83,800.00	79,000.00	
Michigan	2	2	242,500.00	242,500.00	
Minnesota	7	7	122,700.00	100,734.53	
Missouri	5	5	314,400.00	61,821.86	2,800.00
Nebraska	1	1	60,000.00		
New Jersey	2	2	11,900.00	3,500.00	
New York	14	13	1,068,450.00	460,350.00	
North Carolina	4	4	275,000.00	241,250.00	
North Dakota	1	1	600.00	257.75	
Ohio	11	8	583,033.33	286,364.76	
Oklahoma	1	1	100,000.00		
Oregon	1	1	38,250.00	38,250.00	
Pennsylvania	6	5	361,800.00	70,187.92	
South Carolina	2	1	1,030,000.00		
Tennessee	5	5	401,468.74	100,469.36	
Texas	2	2	12,625.00	12,625.00	
Vermont	1	1	27,500.00		
Virginia	1	1	93,500.00	93,500.00	
Washington	12	9	510,500.00	168,046.44	
West Virginia	2	2	42,200.00	9,908.56	
Wisconsin	2	2	32,000.00	12,000.00	20,000.00
Hawaii	1	1	200,000.00	200,000.00	
Total	120	111	6,891,193.73	3,065,270.21	32,400.00

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

California	3	3	$35,901.55	$508.68	$35,392.87
Colorado	2	2	10,050.20	2,812.00	7,238.20
Illinois	2	2	680,585.03	76,049.67	604,535.36
Indiana	1	1	26,600.00	4,100.00	22,500.00
Iowa	9	9	105,002.20	29,546.79	75,455.41
Kansas	1	1	8,000.00	1,667.40	6,332.60
Michigan	11	10	10,997,440.55	58,064.59	10,426,849.48
Minnesota	10	10	139,847.13	46,845.53	93,001.60
Missouri	1	1	14,500.00		14,500.00
Nebraska	11	11	98,899.22	40,823.93	
Nevada	1	1	6,000.00	6,000.00	
New York	2	2	16,922.72	2,691.22	14,231.50
North Carolina	2	2	15,005.00		15,005.00
North Dakota	30	30	508,593.98	37,432.14	471,161.84
Oklahoma	1	1	8,800.00	427.51	8,372.49
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50
South Dakota	18	18	190,570.41	4,370.91	137,313.39
Texas	12	12	194,053.11	92,179.79	101,873.32
Wisconsin	4	4	101,721.08	86,146.93	15,574.15
Total	123	122	13,426,492.18	492,622.59	12,314,381.71

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	21	8	$4,585,688.00	$299,500.00	$4,286,188.0
Arizona	10	4	2,861,769.00	13,500.00	2,848,269.0
Arkansas	22	16	7,022,818.92	1,118,219.30	5,904,599.6
California	48	26	273,301,081.00	8,564,354.02	211,600,671.6
Colorado	14	7	6,335,223.79	947,380.00	5,387,843.7
Connecticut	1	1	100,000.00	100,000.00	
Delaware	2	1	100,000.00	99,100.00	900.0
Florida	20	10	5,924,820.10	930,000.00	4,994,820.1
Georgia	23	4	1,801,692.00	19,000.00	1,782,692.0
Idaho	6	2	1,086,566.00		1,086,566.0
Illinois	21	9	63,284,944.00	3,178,250.00	58,526,694.0
Indiana	25	8	6,770,042.54	1,233,211.94	5,536,830.6
Iowa	11	2	2,161,130.00	9,700.00	2,151,430.0
Kansas	11	5	4,412,934.00		3,526,406.6
Kentucky	36	18	13,750,122.97	3,642,213.16	10,100,909.8
Louisiana	22	16	74,958,127.00	52,285,227.20	22,672,899.8
Maine	11	4	1,937,895.00	1,025,627.04	912,267.9
Maryland	8	4	811,230.00	200,000.00	611,230.0
Massachusetts	2	2	350,000.00	138,603.71	211,396.2
Michigan	41	9	23,032,040.47	452,402.80	22,579,637.6
Minnesota	9	2	3,156,787.00	575,000.00	2,581,787.0
Mississippi	12	5	4,444,669.00	110,750.00	4,333,919.0
Missouri	24	9	5,716,929.00	962,140.00	4,754,789.0
Montana	24	4	2,577,785.00	27,615.00	2,550,170.0
Nebraska	2	2	75,000.00	60,000.00	15,000.0
Nevada	10	1	262,632.00		262,632.0
New Hampshire	4	2	1,616,603.00		1,616,603.0
New Jersey	10	7	5,656,195.37	97,336.40	5,558,858.9
New Mexico	10	5	6,082,503.00	189,000.00	5,773,503.0
New York	23	16	55,518,269.65	6,186,344.17	49,012,925.4
North Carolina	17	10	7,190,473.20	612,508.41	6,577,964.7
North Dakota	12	2	598,768.00	1,080.00	597,688.0
Ohio	51	13	20,786,005.00	590,517.72	20,195,487.2
Oklahoma	7	3	4,870,579.81		4,870,579.8
Oregon	22	5	3,882,915.00	105,820.71	3,677,094.2
Pennsylvania	15	7	35,563,375.00	243,062.24	35,320,312.7
Rhode Island	2	1	1,123,590.00		1,123,590.0
South Carolina	10	3	4,805,770.00	81,000.00	4,724,770.0
South Dakota	6	2	1,908,945.00	105,000.00	1,803,945.0
Tennessee	22	5	16,086,075.25	4,308,956.58	11,777,118.6
Texas	40	26	12,450,505.85	1,688,151.00	2,244,854.8
Utah	15	7	3,660,739.00	685,300.00	2,975,439.0
Virginia	32	13	6,474,154.71	725,106.27	5,739,048.4
Washington	25	7	9,089,278.37	2,504,543.17	6,584,735.2
West Virginia	18	3	9,833,218.00	178,000.00	9,655,218.0
Wisconsin	13	6	14,006,675.44	95,750.00	13,910,925.4
Wyoming	1	1	125,000.00		
Hawaii	2	1	394,935.00		394,935.0
Puerto Rico	4	3	2,660,000.00	503,687.93	1,968,002.8
Total	797	327	735,206,500.44	94,892,958.77	582,324,149.8
Loans:					
For financing exports of agricultural surpluses [2]	6	3	53,370,955.22	33,146,368.56	20,224,586.6
To Commodity Credit Corporation [2]	13	1	1,222,108,664.99	366,235,571.68	646,452,782.7
Grand total	816	331	2,010,686,120.65	494,274,899.01	1,249,001,519.2

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama	6	6	$224,000.00	$149,500.00	$74,500.0
Arizona	3	3	1,413,500.00	13,500.00	1,400,000.0
Arkansas	10	10	1,463,851.92	515,000.00	948,851.9
California	12	8	250,655,700.00	6,097,000.00	191,437,114.0
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.7
Connecticut	1	1	100,000.00	100,000.00	
Florida	7	7	1,644,930.78	930,000.00	714,930.7
Georgia	2	2	41,000.00	19,000.00	22,000.0
Idaho	1	1	60,000.00		60,000.0
Illinois	7	7	7,830,723.00	3,176,250.00	3,074,473.0
Indiana	4	4	833,000.00	773,000.00	60,000.0

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

LOANS ON SELF-LIQUIDATING PROJECTS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Iowa	1	1	$9,700.00	$9,700.00	
Kansas	3	3	820,000.00		$820,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80
Maryland	1	1	59,850.00		59,850.00
Michigan	3	3	718,841.47	75,000.00	643,841.47
Minnesota	1	1	575,000.00	575,000.00	
Mississippi	2	2	325,000.00	50,000.00	275,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00
New Hampshire	1	1	250,000.00		250,000.00
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00
New Mexico	5	4	5,694,600.00	189,000.00	5,385,600.00
New York	10	9	27,218,000.00	5,087,000.00	21,812,000.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00
Oklahoma	2	2	299,982.81		299,982.81
Oregon	2	2	734,625.00	10,000.00	724,625.00
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00
South Carolina	3	2	230,500.00	81,000.00	149,500.00
South Dakota	1	1	105,000.00	105,000.00	
Texas	21	20	4,278,662.85	1,668,150.00	1,093,012.85
Utah	6	6	737,300.00	685,300.00	52,000.00
Virginia	8	8	2,110,225.80	121,376.00	1,973,849.80
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00
West Virginia	1	1	3,000.00	3,000.00	
Wisconsin	1	1	40,000.00		40,000.00
Wyoming	1	1	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00
Total	188	176	339,217,487.36	27,895,743.14	254,521,658.25

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6) of the Emergency Relief and Construction Act of 1932, as amended]

California	6	1	$7,500,000.00	$639.00	$7,499,361.00
Kansas	1	1	1,000,000.00		113,472.68
Louisiana	1	1	200,000.00	43,200.00	156,800.00
Maine	4	2	1,650,000.00	990,627.04	659,372.96
Tennessee	1	1	100,000.00	130.74	99,869.26
Total	13	6	10,450,000.00	1,034,596.78	8,528,875.90

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama	1	1	$150,000.00	$150,000.00	
Arkansas	5	5	725,000.00	603,219.30	$121,780.70
California	21	16	5,063,750.00	2,466,715.02	2,582,565.63
Colorado	1	1	500,000.00	374,950.00	125,050.00
Delaware	2	1	100,000.00	99,100.00	900.00
Florida	7	2	393,377.32		393,377.32
Georgia	1	1	15,000.00		15,000.00
Illinois	1	1	10,500.00	2,000.00	8,500.00
Indiana	6	3	757,111.54	460,211.94	296,899.60
Kentucky	11	3	5,501,511.97	3,127,589.16	2,373,922.81
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00
Maine	1	1	35,000.00	35,000.00	
Maryland	5	2	575,000.00	200,000.00	375,000.00
Massachusetts	2	2	350,000.00	138,603.71	211,396.29
Michigan	8	5	505,000.00	377,402.80	127,597.20
Mississippi	2	2	60,750.00	60,750.00	
Missouri	5	5	104,000.00	8,000.00	96,000.00
Montana	1	1	2,500.00	615.00	1,885.00
New Jersey	4	2	285,000.00	11,432.03	273,567.97

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
New York	8	6	$1,700,269.65	$1,099,344.17	$600,925.48
North Carolina	4	1	120,000.00	20,035.21	99,964.79
North Dakota	1	1	6,000.00	1,080.00	4,920.00
Ohio	4	3	885,000.00	400,217.72	484,782.28
Oregon	4	2	350,000.00	95,820.71	154,179.29
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41
Texas	6	5	219,551.00	20,000.00	199,551.00
Virginia	4	4	868,624.91	603,730.27	264,894.64
Washington	5	4	85,530.00	28,224.80	57,305.20
West Virginia	2	1	175,000.00	175,000.00	
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44
Puerto Rico	2	1	1,000,000.00	503,687.93	308,002.89
Total	154	101	85,539,013.08	65,947,617.85	19,288,616.70
Loans: To Commodity Credit Corporation [2]	13	1	1,222,108,664.99	366,235,571.68	646,452,782.73
Grand total	167	102	1,307,647,678.07	432,183,189.53	665,741,399.43

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932]

Alabama	14	1	$4,211,688.00		$4,211,688.00
Arizona	7	1	1,448,269.00		1,448,269.00
Arkansas	7	1	4,833,967.00		4,833,967.00
California	9	1	10,081,631.00		10,081,631.00
Colorado	8	1	3,832,990.00		3,832,990.00
Florida	6	1	3,886,512.00		3,886,512.00
Georgia	20	1	1,745,692.00		1,745,692.00
Idaho	5	1	1,026,566.00		1,026,566.00
Illinois	13	1	55,443,721.00		55,443,721.00
Indiana	15	1	5,179,931.00		5,179,931.00
Iowa	10	1	2,151,430.00		2,151,430.00
Kansas	7	1	2,592,934.00		2,592,934.00
Kentucky	9	1	6,728,987.00		6,728,987.00
Louisiana	6	1	8,200,127.00		8,200,127.00
Maine	6	1	252,895.00		252,895.00
Maryland	2	1	176,380.00		176,380.00
Michigan	30	1	21,808,199.00		21,808,199.00
Minnesota	8	1	2,581,787.00		2,581,787.00
Mississippi	8	1	4,058,919.00		4,058,919.00
Missouri	16	1	4,616,789.00		4,616,789.00
Montana	21	1	2,368,285.00		2,368,285.00
Nevada	10	1	262,632.00		262,632.00
New Hampshire	3	1	1,366,603.00		1,366,603.00
New Jersey	1	1	2,009,291.00		2,009,291.00
New Mexico	5	1	387,903.00		387,903.00
New York	5	1	26,600,000.00		26,600,000.00
North Carolina	5	1	5,950,000.00		5,950,000.00
North Dakota	11	1	592,768.00		592,768.00
Ohio	37	1	19,272,205.00	$15,000.00	19,257,205.00
Oklahoma	5	1	4,570,597.00		4,570,597.00
Oregon	16	1	2,798,290.00		2,798,290.00
Pennsylvania	7	1	34,929,875.00		34,929,875.00
Rhode Island	2	1	1,123,590.00		1,123,590.00
South Carolina	7	1	4,575,270.00		4,575,270.00
South Dakota	5	1	1,803,945.00		1,803,945.00
Tennessee	13	1	3,375,352.00		3,375,352.00
Texas	13	1	7,952,292.00	1.00	7,952,291.00
Utah	9	1	2,923,439.00		2,923,439.00
Virginia	20	1	3,495,304.00		3,495,304.00
Washington	18	1	5,977,430.00		5,977,430.00
West Virginia	15	1	9,655,218.00		9,655,218.00
Wisconsin	5	1	12,395,362.00		12,395,362.00
Hawaii	2	1	394,935.00		394,935.00
Puerto Rico	1	1	360,000.00		360,000.00
Total	442	44	300,000,000.00	15,001.00	299,984,999.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less duplications [9]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	97	84	7	77	$16,143,200.00	$289,625.00	$15,853,575.00
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,404,000.00
California	151	140	3	137	58,373,070.00	9,870,645.00	48,502,425.00
Colorado	63	59		59	5,040,000.00	136,500.00	4,893,500.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00
Florida	63	52	7	45	2,307,200.00	131,000.00	2,176,200.00
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00
Illinois	256	246	2	244	93,599,500.00	3,048,385.83	90,551,114.17
Indiana	343	304		304	18,490,000.00	1,823,000.00	16,667,000.00
Iowa	155	152	1	151	12,575,500.00	2,327,500.00	10,248,000.00
Kansas	232	221		221	6,049,250.00	776,500.00	5,247,750.00
Kentucky	144	135		135	11,182,500.00	2,302,650.00	8,879,850.00
Louisiana	204	201	81	120	16,572,000.00	1,060,000.00	15,512,000.00
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00
Maryland	77	69	1	68	11,038,130.00	1,959,960.00	9,078,170.00
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00
Michigan	222	206	2	204	43,864,500.00	3,239,839.00	40.624,661.00
Minnesota	314	289	8	281	18,023,125.00	701,100.00	17,322,025.00
Mississippi	289	288	129	159	15,368,150.00	1,055,000.00	14,283,150.00
Missouri	281	252	1	251	25,644,500.00	4,875,875.00	20,751,125.00
Montana	76	75	15	60	4,117,500.00	87,000.00	4,000,500.00
Nebraska	745	162	2	160	8,854,200.00	946,250.00	7,907,950.00
Nevada	4	4		4	205,000.00		205,000.00
New Hampshire	15	15		15	1,363,000.00	611,365.00	751,635.00
New Jersey	342	273	29	244	83,485,300.00	9,513,283.93	73,972,016.07
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00
New York	663	576	48	528	376,701,150.00	15,945,544.17	301,585,605.83
North Carolina	146	141		141	8,157,500.00	694,000.00	7,463,500.00
North Dakota	152	140	1	139	4,494,500.00	490,000.00	4,004,500.00
Ohio	457	435	2	433	99,255,764.00	7,133,527.00	92,122,237.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of anthorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less duplications [9]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Oklahoma	81	57	6	51	$11,291,000.00	$357,000.00	$10,934,000.00
Oregon	61	56		56	2,300,000.00	100,000.00	1,950,000.00
Pennsylvania	449	385	11	374	56,046,850.00	10,201,753.50	45,795,096.50
Rhode Island	5	4		4	1,100,000.00	201,500.00	898,500.00
South Carolina	45	40		40	2,931,800.00	160,000.00	2,771,800.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00
Texas	463	445	4	441	36,261,750.00	5,190,625.00	31,036,125.00
Utah	44	44		44	4,310,000.00	315,000.00	3,995,000.00
Vermont	61	60		60	15,795,000.00		15,795,000.00
Virginia	176	164	1	163	12,763,000.00	2,068,350.00	10,694,650.00
Washington	114	110		110	7,496,500.00	1,432,000.00	6,064,500.00
West Virginia	104	94		94	6,946,000.00	534,933.34	6,366,066.66
Wisconsin	525	455	2	453	37,875,000.00	4,727,900.00	33,147,100.00
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00
Alaska	1	1		1	37,500.00		37,500.00
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00
Virgin Islands	3	1		1	251,000.00	126,000.00	125,000.00
Total	8,496	7,202	382	6,820	1,223,065,389.00	110,585,785.77	1,052,802,103.23
Subscriptions for preferred stock of—							
Export-Import Bank of Washington [2]	3	1		1	45,000,000.00		20,000,000.00
Second Export-Import Bank of Washington, D. C.[2]	1	1		1	2,500,000.00		2,500,000.00
Grand total	8,500	7,204	382	6,822	1,270,565,389.00	110,585,785.77	1,075,302,103.23

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements, from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00
Arizona	1	1	50,000.00		50,000.00
Arkansas	7	7	549,500.00		549,500.00
California	12	5	3,071,050.00	539,750.00	2,531,300.00
Connecticut	42	1	309,800.00	160,000.00	149,800.00
Florida	15	7	135,200.00	1,000.00	134,200.00
Georgia	2	1	25,000.00		25,000.00
Idaho	1	1	25,000.00		25,000.00
Illinois	1	1	12,500.00		12,500.00
Iowa	1	1	50,000.00		50,000.00
Kansas	2	2	28,000.00	3,000.00	25,000.00
Maine	4	4	573,000.00	47,500.00	525,500.00
Maryland	5	1	30,630.00		30,630.00
Massachusetts	12	3	506,000.00		506,000.00
Michigan	2	2	437,500.00	5,300.00	432,200.00
Minnesota	22	8	175,625.00	1,600.00	174,025.00
Mississippi	1	1	22,650.00		22,650.00
Missouri	1	1	1,548,000.00	1,548,000.00	
Montana	1	1	10,000.00		10,000.00
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00
New York	88	42	2,207,150.00	227,950.00	1,879,200.00
North Carolina	3	3	287,500.00	12,500.00	275,000.00
North Dakota	3	1	20,000.00		20,000.00
Ohio	2	1	2,400.00		2,400.00
Oklahoma	28	6	791,000.00	264,500.00	526,500.00
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00
South Dakota	6	1	6,100.00		6,100.00
Tennessee	2	2	300,000.00		300,000.00
Texas	7	5	451,250.00	300,000.00	151,250.00
Virginia	4	1	20,000.00	5,000.00	15,000.00
West Virginia	1	1	200,000.00		200,000.00
Wisconsin	4	3	83,000.00		83,000.00
Wyoming	3	2	115,000.00		115,000.00
Total	1,120	272	23,374,755.00	5,126,025.00	18,148,730.00

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	78	75	$12,962,600.00	$257,600.00	$12,705,000.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00
Arkansas	132	126	4,816,000.00	946,500.00	3,854,500.00
California	138	134	50,302,020.00	9,330,895.00	40,971,125.00
Colorado	63	59	5,040,000.00	136,500.00	4,893,500.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00
Delaware	5	5	165,000.00	27,700.00	137,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00
Florida	48	45	2,172,000.00	130,000.00	2,042,000.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00
Illinois	148	142	85,016,000.00	1,348,385.83	83,667,614.17
Indiana	61	60	7,797,500.00	609,000.00	7,188,500.00
Iowa	154	151	12,525,500.00	2,327,500.00	10,198,000.00
Kansas	230	219	6,021,250.00	773,500.00	5,222,750.00
Kentucky	144	135	11,182,500.00	2,302,650.00	8,879,850.00
Louisiana	102	101	10,836,000.00	425,000.00	10,411,000.00
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00
Maryland	17	14	3,880,000.00	1,182,460.00	2,697,540.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00
Michigan	219	203	42,727,000.00	3,234,539.00	39,492,461.00
Minnesota	109	106	13,773,500.00	400,000.00	13,373,500.00
Mississippi	153	152	8,965,000.00	495,000.00	8,440,000.00
Missouri	100	91	10,750,000.00	895,375.00	9,847,125.00
Montana	50	49	3,515,500.00	77,000.00	3,408,500.00
Nebraska	52	52	6,007,500.00	672,550.00	5,334,950.00
Nevada	4	4	205,000.00		205,000.00
New Hampshire	15	15	1,363,000.00	611,365.00	751,635.00
New Jersey	266	242	77,206,250.00	7,061,183.93	70,145,066.07
New Mexico	25	22	1,077,500.00	362,500.00	715,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements, from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
New York	273	262	$136,904,800.00	$7,282,594.17	$128,752,205.83
North Carolina	143	138	7,870,000.00	681,500.00	7,188,500.00
North Dakota	33	32	2,430,500.00	40,000.00	2,390,500.00
Ohio	96	88	36,984,364.00	1,686,027.00	35,298,337.00
Oklahoma	53	51	10,500,000.00	92,500.00	10,407,500.00
Oregon	21	21	915,000.00	25,000.00	890,000.00
Pennsylvania	393	373	55,636,300.00	10,174,653.50	45,411,646.50
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00
South Carolina	13	10	1,645,000.00	90,000.00	1,555,000.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00
Texas	168	160	26,307,500.00	3,140,125.00	23,142,375.00
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00
Vermont	42	42	7,770,000.00		7,770,000.00
Virginia	172	163	12,743,000.00	2,063,350.00	10,679,650.00
Washington	33	30	3,870,000.00	1,130,000.00	2,740,000.00
West Virginia	37	36	3,315,000.00	119,933.34	3,195,066.66
Wisconsin	65	59	16,557,500.00	1,445,400.00	15,112,100.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00
Alaska	1	1	37,500.00		37,500.00
Puerto Rico	1	1	250,000.00	250,000.00	
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00
Total	4,295	4,075	769,233,634.00	73,397,760.77	694,773,373.23
Subscriptions for preferred stock of—					
Export-Import Bank of Washington [2]	3	1	45,000,000.00		20,000,000.00
Second Export-Import Bank of Washington, D. C. [2]	1	1	2,500,000.00		2,500,000.00
Grand total	4,299	4,077	816,733,634.00	73,397,760.77	717,273,373.23

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00		$840,000.00
California	1	1	5,000,000.00		5,000,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00
District of Columbia	5	5	1,800,000.00		1,800,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00
Illinois	107	103	8,571,000.00	1,700,000.00	6,871,000.00
Indiana	282	244	10,692,500.00	1,214,000.00	9,478,500.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00
Michigan	1	1	700,000.00		700,000.00
Minnesota	183	175	4,074,000.00	299,500.00	3,774,500.00
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00
Missouri	180	160	13,346,500.00	2,432,500.00	10,904,000.00
Montana	25	25	592,000.00	10,000.00	582,000.00
Nebraska	4	4	35,000.00	25,000.00	10,000.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00
New York	302	272	237,589,200.00	8,435,000.00	170,954,200.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00
Oregon	40	35	1,385,000.00	75,000.00	1,060,000.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00
Texas	288	280	9,503,000.00	1,750,500.00	7,742,500.00
Utah	34	34	2,720,000.00	50,000.00	2,670,000.00
Vermont	19	18	8,025,000.00		8,025,000.00
Washington	81	80	3,626,500.00	302,000.00	3,324,500.00
West Virginia	66	57	3,431,000.00	415,000.00	2,971,000.00
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00
Puerto Rico	3	3	1,250,000.00		1,250,000.00
Total	3,081	2,855	430,457,000.00	32,062,000.00	339,880,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements, from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arizona	9	7	$13,715,440.86	$1,060.22	$1,563,190.00
Arkansas	98	83	13,148,335.47	1,574,546.25	6,908,716.49
California	79	53	47,895,914.41	6,392,570.59	21,456,127.62
Colorado	45	31	4,858,841.35	1,509,655.00	2,566,925.96
Florida	41	33	4,995,661.31	73,145.10	2,102,237.64
Idaho	39	28	2,708,918.38	777,250.86	1,256,801.94
Illinois	56	41	3,592,048.37	631,732.82	1,810,523.67
Iowa	11	7	383,500.00	183,000.00	85,196.23
Kentucky	3	3	91,932.45	21,000.00	33,663.66
Louisiana	19	18	1,465,578.29	568,846.95	626,154.17
Minnesota	1	1	302,500.00	302,500.00	----------
Mississippi	92	71	5,423,242.49	559,150.44	4,456,745.63
Missouri	86	73	7,900,314.38	929,977.05	5,434,993.56
Montana	20	14	1,571,249.31	516,342.58	1,017,473.12
Nebraska	11	9	1,686,640.00	125,852.94	1,402,787.06
Nevada	6	4	969,433.00	425,560.00	534,576.06
New Mexico	10	9	886,307.76	9,807.76	790,885.87
North Carolina	1	1	38,000.00	1,000.16	36,999.84
Oregon	36	22	2,886,857.78	83,404.05	2,713,652.01
South Carolina	6	6	280,160.00	119,571.63	124,928.37
South Dakota	6	6	156,100.00	6,000.00	150,100.00
Tennessee	6	5	110,300.00	16,000.00	21,393.64
Texas	76	53	13,609,661.94	838,999.17	11,710,077.43
Utah	16	12	637,500.00	119,500.04	315,487.69
Virginia	2	2	136,200.00	200.00	136,000.00
Washington	25	17	1,374,495.70	253,050.00	1,115,028.81
Wisconsin	1	1	22,000.00	----------	----------
Wyoming	2	2	43,900.00	----------	27,400.00
Total	803	612	130,891,033.25	16,039,663.61	68,398,066.47

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas	1	1	$100,000.00	----------	$100,000.00
Maryland	4	3	22,350,000.00	----------	22,350,000.00
Michigan	2	1	4,125,000.00	----------	4,125,000.00
Minnesota	1	1	100,000.00	----------	100,000.00
Missouri	1	1	150,000.00	----------	150,000.00
New Jersey	1	1	4,000,000.00	----------	4,000,000.00
New York	1	1	3,500,000.00	----------	3,500,000.00
North Carolina	1	1	50,000.00	----------	50,000.00
Total	12	10	34,375,000.00	----------	34,375,000.00

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

Maryland	4	3	$22,350,000.00	----------	$22,350,000.00
Michigan	2	1	4,125,000.00	----------	4,125,000.00
Minnesota	1	1	100,000.00	----------	100,000.00
Missouri	1	1	150,000.00	----------	150,000.00
New Jersey	1	1	4,000,000.00	----------	4,000,000.00
New York	1	1	3,500,000.00	----------	3,500,000.00
North Carolina	1	1	50,000.00	----------	50,000.00
Total	11	9	34,275,000.00	----------	34,275,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements, from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Kansas	1	1	$100,000.00		$100,000.00
Total	1	1	100,000.00		100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00
Connecticut	52	51	142,945.00	38,270.00	91,175.00
Florida	1	1	50,000.00		11,541.00
Georgia	153	144	1,349,000.00	217,094.65	684,775.35
Maine	20	20	24,250.00	15,800.00	8,450.00
Maryland	9	9	24,660.00	13,000.00	11,000.00
Massachusetts	123	120	325,159.00	258,335.00	66,824.00
Mississippi	74	70	167,550.00	9,549.02	107,600.98
Montana	1	1	150,000.00		92,035.00
New Hampshire	11	11	42,950.00	16,750.00	23,471.14
New Jersey	1	1	500.00	500.00	
New York	24	21	53,697.00	17,625.00	27,572.00
North Carolina	1	1	10,500.00	10,500.00	
Ohio	2	2	4,900.00		4,900.00
Pennsylvania	205	199	1,033,287.75	363,465.00	608,222.75
Texas	2	1	140,000.00	70,000.00	20,000.00
West Virginia	4	3	27,650.00	6,700.00	20,950.00
Total	687	656	5,696,988.75	1,934,758.67	3,031,347.22

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [10]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona	29	27	$1,603,500.00	$836,000.00	$188,500.00
California	32	30	2,430,500.00	620,000.00	786,000.00
Colorado	10	10	735,000.00	515,000.00	50,000.00
Georgia	2	2	24,000.00	10,000.00	14,000.00
Idaho	2	2	240,000.00	240,000.00	
Montana	8	8	730,000.00		470,000.00
Nevada	11	11	3,355,000.00	95,000.00	204,000.00
New Mexico	2	2	41,000.00		19,000.00
Oregon	5	4	428,500.00	176,000.00	15,000.00
South Carolina	1	1	20,000.00	20,000.00	
South Dakota	1	1	20,000.00		
Utah	1	1	20,000.00	20,000.00	
Virginia	1	1	8,000.00		
Wyoming	1	1	20,000.00		
Alaska	8	7	925,000.00	25,000.00	330,000.00
Total	114	108	10,600,500.00	2,557,000.00	2,076,500.00

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00
Total	1	1	22,500,000.00	200,000.00	22,300,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements, from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities in charge of public schools]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas	20	20	$1,123,800.00	$266,800.00	$53,420.47
Texas	6	6	883,000.00	210,500.00	
Total	26	26	2,006,800.00	477,300.00	53,420.47

[1] "Borrowers, etc.", include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

[2] These authorizations are not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[3] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[4] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[5] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown in table 4, p. 22; and disbursed $349,930.89 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

[6] Revised.

[7] Does not include 1 borrower in California, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 5d of the Reconstruction Finance Corporation Act, as amended, and this borrower is included in the number of borrowers under that section.

[8] Does not include 1 borrower in Florida, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 5 of the Reconstruction Finance Corporation Act, as amended, and this borrower is included in the number of borrowers under that section.

[9] Duplications in the number of borrowers, etc., arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[10] Classified by States according to the location of the property of the borrowers.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,*[1] *from Feb. 2, 1932, to Mar. 31, 1937, inclusive*

	Authorized	Withdrawn or canceled	Disbursed	Repaid [2]	Outstanding as of Mar. 31, 1937
BANKS AND TRUST COMPANIES [3]					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1, 122, 490, 906. 82	$258, 836, 086. 21	$823, 937, 105. 56	$758, 720, 311. 14	$65, 216, 794. 42
Through mortgage loan companies	119, 214, 089. 59	17, 182, 490. 51	99, 881, 493. 14	72, 886, 069. 62	26, 995, 423. 52
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	13, 426, 492. 18	492, 622. 59	12, 314, 381. 71	11, 054, 576. 24	1, 259, 805. 47
Total, to aid in the reorganization or liquidation of closed banks	1, 255, 131, 488. 59	276, 511, 199. 31	936, 132, 980. 41	842, 660, 957. 00	93, 472, 023. 41
Loans to open banks [3]	1, 339, 795, 128. 56	196, 345, 264. 55	1, 143, 091, 364. 01	1, 029, 992, 299. 00	113, 099, 065. 01
Loans on preferred stock	23, 374, 755. 00	5, 126, 025. 00	18, 148, 730. 00	5, 525, 619. 12	12, 623, 110. 88
Subscriptions for preferred stock	816, 733, 634. 00	73, 397, 760. 77	717, 273, 373. 23	267, 453, 310. 58	449, 820, 062. 65
Purchases of capital notes or debentures	430, 457, 000. 00	32, 062, 000. 00	339, 880, 000. 00	172, 801, 637. 31	167, 078, 362. 69
Total, banks and trust companies [3]	3, 865, 492, 006. 15	583, 442, 249. 63	3, 154, 526, 447. 65	2, 318, 433, 823. 01	836, 092, 624. 64
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers	24, 393, 087. 14	21, 471, 879. 25	2, 000, 189. 96	1, 759, 254. 63	240, 935. 33
Loans to others	121, 904, 644. 04	7, 345, 653. 98	114, 558, 990. 06	112, 703, 561. 50	1, 855, 428. 56
Total, building and loan associations	146, 297, 731. 18	28, 817, 533. 23	116, 559, 180. 02	114, 462, 816. 13	2, 096, 363. 89
INSURANCE COMPANIES					
Loans—direct	103, 006, 858. 28	13, 331, 441. 86	89, 675, 416. 42	85, 812, 913. 22	3, 862, 503. 20
Loans on preferred stock	34, 275, 000. 00		34, 275, 000. 00	6, 019, 627. 50	28, 255, 372. 50
Subscription for preferred stock	100, 000. 00		100, 000. 00		100, 000. 00
Total, insurance companies	137, 381, 858. 28	13, 331, 441. 86	124, 050, 416. 42	91, 832, 540. 72	32, 217, 875. 70
MORTGAGE LOAN COMPANIES [4]					
Loans—direct	328, 263, 334. 62	27, 717, 931. 48	225, 912, 049. 33	148, 139, 398. 92	77, 772, 650. 41
Loans to The RFC Mortgage Co	36, 959, 139. 94		29, 170, 864. 00	10, 402, 307. 34	18, 768, 556. 66
Subscription for stock of The RFC Mortgage Co	25, 000, 000. 00		25, 000, 000. 00		25, 000, 000. 00
Subscription for stock of other mortgage loan companies	1, 750, 000. 00	1, 250, 000. 00			
Total, mortgage loan companies [4]	391, 972, 474. 56	28, 967, 931. 48	280. 082. 913. 33	158, 541, 706. 26	121. 541, 207. 07
AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[5] 399, 636, 000. 00	12, 400, 000. 00	[5] 387, 236, 000. 00	[5] 372, 718, 570. 91	14, 517, 429. 09
Loans to Federal intermediate credit banks	9, 250, 000. 00		9, 250, 000. 00	9, 250, 000. 00	
Loans to regional agricultural credit corporations	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	173, 243, 640. 72	
Loans to Commodity Credit Corporation	1, 222, 108, 664. 99	366, 235, 571. 68	646, 452, 782. 73	566, 765, 113. 55	79, 687, 669. 18
Loans to Secretary of Agriculture to acquire cotton	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	3, 300, 000. 00	
Loans to joint-stock land banks	24, 221, 572. 68	5, 607, 700. 39	17, 040, 960. 14	15, 078, 214. 23	1, 962, 745. 91
Loans to agricultural credit corporations	6, 120, 867. 59	477, 249. 37	5, 562, 890. 94	5, 518, 618. 22	44, 272. 72
Loans to livestock credit corporations	14, 758, 827. 88	1, 657, 229. 19	13, 101, 598. 69	12, 776, 763. 88	324, 834. 81
Loans for financing exports of agricultural surpluses	53, 370, 955. 22	33, 146, 368. 56	20, 224, 586. 66	20, 177, 690. 67	46, 895. 99
Loans for financing agricultural commodities and livestock	85, 539, 013. 08	65, 947, 617. 85	19, 288, 616. 70	17, 874, 794. 29	1, 413, 822. 41
Total, agricultural financing institutions, etc	2, 017, 346, 353. 92	511, 268, 548. 80	1, 294, 701, 076. 58	1, 196, 703, 406. 47	97, 997, 670. 11

RAILROADS					
Loans to receivers and trustees	[6] 24,665,960.00	844,791.00	[6] 23,821,169.00	[6] 783,356.00	[6] 23,037,813.00
Loans to others	[6] 603,853,835.00	105,548,764.89	[6] 493,305,070.11	[6] 175,975,660.67	[6] 317,329,409.44
Total, railroads	628,519,795.00	106,393,555.89	517,126,239.11	176,759,016.67	340,367,222.44
BUSINESS CONCERNS					
Loans to industrial or commercial business:					
Direct (including participations)	152,231,531.62	45,044,765.70	78,592,618.62	15,099,130.97	63,493,487.65
Through banks	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies	16,422,275.00	10,720,439.85	5,701,835.15	2,908,410.64	2,793,424.51
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	792,100.00	77,900.00	654,075.00	116,363.31	537,711.69
Loans for mining, milling, or smelting of ores	10,600,500.00	2,557,000.00	2,076,500.00	617,716.49	1,458,783.51
Loans to processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Total, business concerns	180,239,995.89	58,464,315.41	87,154,408.18	18,871,000.82	68,283,407.36
SELF-LIQUIDATING PROJECTS					
Loans—total	339,217,487.36	27,895,743.14	254,521,658.25	54,749,542.84	199,772,115.41
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans—total	130,891,033.25	16,039,663.61	68,398,066.47	653,920.18	67,744,146.29
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	10,450,000.00	1,034,596.78	8,528,875.90	1,693,710.94	6,835,164.96
Loans to repair damage in 1933, 1934, 1935, and 1936:					
To industrial or commercial business	1,702,962.75	735,490.00	863,872.75	45,122.40	818,750.35
To others	3,994,026.00	1,199,268.67	2,167,474.47	1,097,606.81	1,069,867.66
Total, repair of damage by earthquake, flood, etc	16,146,988.75	2,969,355.45	11,560,223.12	2,836,440.15	8,723,782.97
OTHER					
Loans to credit unions	642,967.80	42,872.01	600,095.79	373,844.21	226,251.58
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.58	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations	2,006,800.00	477,300.00	53,420.47		53,420.47
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	10,756,788.00	289,228,211.00
Loan to Rural Electrification Administration	1,000,000.00		598,000.00		598,000.00
Total, other	339,237,483.68	758,257.71	336,601,146.44	46,495,263.39	290,105,883.05
Grand total [1]	8,192,743,208.02	1,378,348,596.21	[7] 6,245,281,775.57	4,180,339,476.64	2,064,942,298.93

[1] Excludes allocations to other governmental agencies, purchases of securities from Public Works Administration, and commitments outstanding.
[2] Excludes repayments unallocated, pending advices, as of Mar. 31, 1937.
[3] Excludes loans through banks to industrial or commercial business.
[4] Excludes loans through mortgage loan companies to aid closed banks, and to industrial or commercial business.
[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[6] Revised.
[7] In addition, upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed $499,650,000 for relief and $349,930.89 for expenses necessary to carry out the provisions of the above act.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]

GRAND TOTAL

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total	1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,873.74
March	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June	154,047,880.32	123,677,037.80	94,656,029.32	1,852,901,503.68
July	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,601.24
August	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,676.75
September	44,791,443.05	39,271,494.74	61,734,251.55	1,842,436,919.94
October	517,388,597.97	43,646,412.75	69,684,650.98	1,821,398,681.71
November	347,536,421.56	186,473,065.01	51,202,045.08	1,956,669,701.64
December	475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,111.59
Total	2,746,217,791.97	1,776,407,551.28	742,573,125.13	2,258,633,111.59
1934				
January	[3] 406,818,221.00	343,781,484.63	[3] 86,163,678.38	2,516,250,917.84
February	132,461,816.10	138,223,573.21	82,739,872.01	2,571,734,619.04
March	[3] 196,805,336.11	174,702,436.92	91,311,849.17	2,655,125,206.79
April	101,694,057.38	137,503,338.54	91,123,212.32	2,701,505,333.01
May	[3] 105,720,702.65	100,482,025.14	66,997,270.39	2,734,990,087.76
June	[3 4] 261,557,367.64	205,212,280.51	67,831,380.42	2,872,370,987.85
July	[3] 73,594,504.65	[4] 278,190,303.16	[4] 443,161,666.45	2,707,399,624.56
August	188,434,123.69	115,003,399.80	136,883,990.63	2,685,519,033.73
September	[3] 289,144,455.19	54,364,910.22	71,019,841.07	2,668,864,102.88
October	192,322,799.21	60,087,192.35	79,142,232.20	2,649,809,063.03
November	[3] 53,613,012.41	87,827,623.32	73,407,675.50	2,664,229,010.85
December	116,567,752.03	132,546,512.48	114,654,725.17	2,682,120,798.16
Total	[3] 2,118,734,148.06	1,827,925,080.28	[3] 1,404,437,393.71	2,682,120,798.16
1935				
January	32,144,004.98	49,275,454.45	73,431,516.58	2,657,964,736.03
February	19,850,030.26	54,737,368.83	60,582,383.40	2,652,119,721.46
March	37,057,127.58	39,624,905.90	54,747,687.70	2,636,996,939.66
April	58,483,575.59	56,104,278.17	48,076,834.97	2,645,024,382.86
May	32,608,545.74	61,729,009.88	46,990,617.07	2,659,762,775.67
June	138,555,994.07	137,909,087.21	53,855,640.23	2,743,816,222.65
July	[3] 28,253,080.00	124,588,307.71	60,097,571.99	2,808,306,958.37
August	[3] 27,232,256.72	51,347,644.38	40,278,281.99	2,819,376,320.76
September	[3] 130,225,477.53	42,029,803.99	34,940,786.92	2,826,465,337.83
October	[3] 30,383,209.10	28,436,221.25	47,011,116.53	2,807,890,442.55
November	[3] 121,338,817.28	17,986,037.69	34,143,979.73	2,791,732,500.51
December	[3] 39,883,602.95	43,792,967.11	106,845,402.79	2,728,680,064.83
Total	[3] 696,015,721.80	707,561,086.57	661,001,819.90	2,728,680,064.83
1936				
January	[3] 24,616,712.69	62,162,133.42	[3] 49,420,650.65	2,741,421,547.60
February	[3] 15,180,778.39	16,990,711.44	52,691,446.85	2,705,720,812.19
March	[3] 120,547,802.34	19,482,001.93	75,365,432.03	2,649,837,382.09
April	[3] 37,310,965.06	28,601,474.57	46,190,361.91	2,632,248,494.75
May	[3] 95,674,906.94	25,788,347.90	[3] 150,760,907.52	2,507,275,935.13
June	[3] 31,159,888.27	23,103,343.50	[3] 112,558,813.95	2,417,820,464.68
July	[3] 181,156,472.81	42,200,622.53	[3] 238,417,224.01	2,221,603,863.20
August	44,086,758.38	27,119,391.90	[3] 37,666,959.78	2,211,056,295.32
September	[3] 8,543,959.29	18,627,653.01	[3] 26,857,791.63	2,202,826,156.70
October	[3] 28,039,830.29	28,403,788.54	[3] 34,787,512.10	2,196,442,433.14
November	15,028,335.34	10,835,460.87	[3] 33,720,705.24	2,173,557,188.77
December	[3] 10,053,410.23	[3] 25,067,831.62	[3] 63,066,696.16	2,135,558,324.23
Total	611,399,820.03	328,382,761.23	921,504,501.83	2,135,558,324.23

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

GRAND TOTAL—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January	$35,956,158.75	$48,158,198.30	$34,336,250.71	$2,149,380,271.82
February	10,205,820.23	15,705,071.11	35,899,471.38	2,129,185,871.55
March	38,014,574.61	16,394,887.98	[5] 80,638,460.60	2,064,942,298.93
Total, first quarter	84,176,553.59	80,258,157.39	[5] 150,874,182.69	2,064,942,298.93
Grand total	8,192,743,208.02	6,245,281,775.57	[5] 4,180,339,476.64	2,064,942,298.93

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1932	$1,623,154,844.44	$1,427,603,122.64	$299,832,996.43	$1,127,770,126.21
1933	1,529,826,398.18	1,156,942,666.34	734,506,495.63	1,550,206,296.92
1934	856,293,083.97	780,585,918.13	[1] [3] 1,034,932,267.97	[1] 1,295,859,947.08
1935				
January	11,565,667.14	17,418,681.94	61,868,910.95	1,251,409,718.07
February	11,935,408.87	14,877,791.77	49,094,099.41	1,217,193,410.43
March	15,573,579.56	11,448,399.06	48,589,176.89	1,180,052,632.60
April	45,590,590.37	23,042,158.55	39,262,460.23	1,163,832,330.92
May	13,734,407.66	37,987,580.08	40,848,322.78	1,160,971,588.22
June	23,123,862.45	17,054,165.21	43,813,047.91	1,134,212,705.52
July	12,650,100.00	7,394,725.62	40,906,525.32	1,100,700,905.82
August	10,212,948.47	11,236,508.67	31,383,181.28	1,080,554,233.21
September	7,053,989.88	4,283,894.47	25,504,221.74	1,059,333,905.94
October	[3] 10,466,664.95	3,978,386.38	33,880,980.65	1,029,431,311.67
November	[3] 10,574,886.48	2,235,181.66	30,962,917.63	1,000,703,575.70
December	[3] 7,979,725.15	23,485,631.43	58,666,089.80	965,523,117.33
Total	[3] 180,461,830.98	174,443,104.84	504,779,934.59	965,523,117.33
1936				
January	[3] 17,562,321.82	5,845,842.34	42,785,661.99	928,583,297.68
February	[3] 4,797,977.98	8,766,711.17	32,095,358.67	905,254,650.18
March	[3] 109,536,303.08	6,893,299.14	60,026,230.39	852,121,718.93
April	[3] 27,121,666.07	12,590,452.21	18,441,445.66	846,270,725.48
May	[3] 30,761,270.82	11,124,092.12	20,882,492.04	836,512,325.56
June	[3] 8,435,389.58	4,180,608.06	24,134,628.57	816,558,305.05
July	[3] 2,900,167.20	16,946,451.02	66,701,434.40	766,803,321.67
August	28,619,543.87	9,785,793.42	16,038,655.17	760,550,459.92
September	3,596,578.21	5,974,234.27	19,920,793.52	746,603,900.67
October	11,813,499.33	15,062,862.03	24,083,060.27	737,583,702.43
November	11,367,530.33	4,187,208.76	[3] 25,017,808.84	716,753,102.35
December	3,629,397.33	[3] 15,762,093.27	[3] 22,254,523.81	710,260,671.81
Total	260,141,645.62	117,119,647.81	372,382,093.33	710,260,671.81
1937				
January	30,219,492.40	4,146,582.10	17,025,383.25	697,381,870.66
February	4,885,433.86	4,616,662.24	12,595,184.70	689,403,348.20
March	3,530,623.12	5,481,114.51	[5] 26,299,212.85	668,585,249.86
Total, first quarter	38,635,549.38	14,244,358.85	[5] 55,919,780.80	668,585,249.86
Grand total	4,488,513,352.57	3,670,938,818.61	[5] 3,002,353,568.75	668,585,249.86

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$949,412,000.09	$850,836,060.02	$256,249,093.06	$594,586,966.96
1933	849,659,525.16	578,694,545.66	461,874,568.42	711,406,944.20
1934	455,545,860.16	383,148,708.22	468,073,238.89	626,482,413.53
1935				
January	8,327,367.14	11,987,985.80	46,745,454.89	591,724,944.44
February	9,033,311.90	9,670,568.45	36,821,703.70	564,573,809.19
March	13,996,693.99	9,104,891.25	38,222,865.32	535,455,835.12
April	9,540,215.15	14,632,530.99	30,788,265.44	519,300,100.67
May	8,341,143.53	9,860,357.54	30,205,343.59	498,955,114.62
June	13,559,363.52	11,045,814.38	32,116,055.14	477,884,873.86
July	8,590,100.00	5,146,095.75	28,808,654.78	454,222,314.83

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935—Continued				
August	$6,239,954.82	$9,592,499.42	$23,525,325.50	$440,289,488.75
September	7,032,553.04	2,024,621.30	16,416,575.31	425,897,534.74
October	[3] 5,931,300.39	2,884,590.79	19,405,253.31	409,376,872.22
November	[3] 9,853,149.42	320,301.89	25,351,504.10	384,345,670.01
December	[3] 7,452,009.86	20,291,243.60	27,086,256.11	377,550,657.50
Total	[3] 107,897,162.76	106,561,501.16	355,493,257.19	377,550,657.50
1936				
January	[3] 9,890,656.74	4,506,418.18	27,256,202.28	354,800,873.40
February	[3] 2,706,657.34	3,923,147.40	23,050,669.25	335,673,351.55
March	[3] 9,082,084.29	5,243,604.65	55,411,455.27	285,505,500.93
April	[3] 6,122,654.09	4,241,577.57	13,636,904.00	276,110,174.50
May	[3] 12,727,200.25	3,237,178.53	12,343,972.46	267,003,380.57
June	[3] 6,868,389.58	3,022,009.09	13,021,845.58	257,003,544.08
July	[3] 2,300,636.95	3,767,184.83	16,438,956.04	244,331,772.87
August	7,253,654.88	2,824,153.74	11,962,490.27	235,193,436.34
September	3,186,429.27	3,332,214.83	13,332,449.97	225,193,201.20
October	3,403,467.51	4,245,262.74	12,057,910.63	217,380,553.31
November	5,614,521.06	692,828.56	[3] 10,699,746.10	207,373,635.77
December	1,822,744.37	4,979,683.67	[3] 12,969,464.41	199,383,855.03
Total	70,979,096.33	44,015,263.79	222,182,066.26	199,383,855.03
1937				
January	24,869,492.40	847,051.56	10,097,347.43	190,133,559.16
February	3,194,698.48	1,053,015.15	7,786,490.91	183,400,083.40
March	895,700.00	1,986,985.36	[5] 7,071,209.33	178,315,859.43
Total, first quarter	28,959,890.88	3,887,052.07	[5] 24,955,047.67	178,315,859.43
Grand total	2,462,453,535.38	1,967,143,130.92	[5] 1,788,827,271.49	178,315,859.43

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$99,696,044.75	$93,863,114.67	$9,616,440.07	$84,246,674.60
1933	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59
1934	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48
1935				
January	500,000.00		4,471,437.35	15,446,592.13
February	80,000.00		2,044,580.75	13,402,011.38
March	8,524.90	77,275.00	1,370,165.85	12,109,120.53
April	20,000.00		946,256.62	11,162,863.91
May	100,000.00	8,524.90	895,561.51	10,275,827.30
June	750,000.00	365,484.23	907,140.69	9,734,170.84
July	220,000.00	981,330.94	513,415.39	10,202,086.39
August		25,787.85	1,047,611.32	9,180,262.92
September			271,713.60	8,908,549.32
October			600,889.73	8,307,659.59
November			500,038.52	7,807,621.07
December		10,755.04	543,900.85	7,274,475.26
Total	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.26
1936				
January	165,000.00		575,799.92	6,698,675.34
February	150,000.00	64,929.52	735,893.57	6,027,711.29
March			470,564.57	5,557,146.72
April	620,000.00		363,257.33	5,193,889.39
May		17,000.00	292,124.30	4,918,765.09
June			931,066.80	3,987,698.29
July			189,020.27	3,798,678.02
August			167,552.54	3,631,125.48
September	37,000.00		286,587.06	3,344,538.42
October			449,257.46	2,895,280.96
November		36,000.00	233,743.65	2,697,537.31
December			[3] 235,349.72	2,462,187.59
Total	972,000.00	117,929.52	4,930,217.19	2,462,187.59

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January			$104,132.54	$2,358,055.05
February			161,505.88	2,196,549.17
March	$321,017.93		[5] 100,185.28	2,096,363.89
Total, first quarter	321,017.93		[5] 365,823.70	2,096,363.89
Grand total	146,297,731.18	$116,559,180.02	[5] 114,462,816.13	2,096,363.89

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$83,048,931.66	$68,037,618.92	$5,588,738.52	$62,448,880.40
1933	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934	2,254,690.77	1,835,829.93	[1 3] 38,019,933.04	[1] 24,745,456.88
1935				
January			792,205.65	23,953,251.23
February	2,300.00	1,631.31	1,428,663.61	22,526,218.93
March			567,264.63	21,958,954.30
April			801,232.98	21,157,721.32
May	65,000.00		1,316,319.75	19,841,401.57
June			639,112.01	19,202,289.56
July			1,183,933.67	18,018,355.89
August			493,814.38	17,524,541.51
September			387,190.57	17,137,350.94
October			7,169,858.70	9,967,492.24
November			623,145.21	9,344,347.03
December			3,158,760.75	6,185,586.28
Total	67,300.00	1,631.31	18,561,501.91	6,185,586.28
1936				
January			125,180.07	6,060,406.21
February			208,248.10	5,852,158.11
March			105,149.96	5,747,008.15
April			540,205.39	5,206,802.76
May			26,790.54	5,180,012.22
June			73,795.80	5,106,216.42
July			134,458.84	4,971,757.58
August			109,835.01	4,861,922.57
September			440,534.92	4,421,387.65
October			161,944.44	4,259,443.21
November			126,539.00	4,132,904.21
December	156,000.00		[3] 126,182.90	4,006,721.31
Total	156,000.00		2,178,864.97	4,006,721.31
1937				
January		130,921.66	160,141.22	3,977,501.75
February		25,000.00	77,711.91	3,924,789.84
March			[5] 62,286.64	3,862,503.20
Total, first quarter		155,921.66	[5] 300,139.77	3,862,503.20
Grand total	103,006,858.28	89,675,416.42	[5] 85,812,913.22	3,862,503.20

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$93,741,902.61	$88,448,020.39	$11,322,555.50	$77,125,464.89
1933	234,364,020.43	126,041,674.07	25,294,164.10	177,872,974.86
1934	84,110,951.76	73,438,306.41	91,520,001.30	159,791,279.97

See footnotes at end of table

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

MORTGAGE LOAN COMPANIES—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January	$2,678,400.00	$2,753,196.14	$6,651,892.68	$155,892,583.43
February	2,808,796.97	4,944,592.01	5,831,829.51	155,005,345.93
March	1,527,600.00	1,666,232.81	5,140,190.22	151,531,388.52
April	1,908,475.22	1,119,327.56	3,752,739.11	148,897,976.97
May	528,264.13	921,575.39	3,527,507.69	146,292,044.67
June	8,073,750.93	1,524,471.30	2,392,653.40	145,423,862.57
July	3,840,060.00	1,000,598.93	6,604,961.70	139,819,499.80
August	3,956,593.65	1,600,621.40	5,332,120.09	136,088,001.11
September	1,436.84	2,236,173.17	6,202,179.25	132,121,995.03
October	4,369,498.68	1,093,795.59	1,737,331.29	131,478,459.33
November	693,457.43	1,839,879.77	2,319,741.13	130,998,597.97
December	390,494.92	2,370,145.14	5,494,372.69	127,874,370.42
Total	30,776,768.77	23,070,609.21	54,987,518.76	127,874,370.42
1936				
January	206,665.08	1,283,674.16	2,506,469.61	126,651,574.97
February	1,941,320.64	910,134.25	2,215,662.66	125,346,046.56
March	1,031,818.79	1,649,694.49	2,449,177.69	124,546,563.36
April	4,230,344.98	2,419,874.64	1,842,821.17	125,123,616.83
May	17,909,070.57	4,815,285.36	3,405,112.43	126,533,789.76
June	1,558,000.00	1,064,598.97	4,754,101.33	122,844,287.40
July	149,530.25	4,606,599.19	2,751,754.28	124,699,132.31
August	13,188,688.99	6,811,639.68	2,102,043.52	129,408,728.47
September	373,148.94	1,840,819.44	2,459,978.84	128,789,569.07
October	7,170,031.82	2,634,599.29	3,344,957.43	128,079,210.93
November	5,153,009.27	2,510,380.20	[3] 3,498,388.03	127,091,203.10
December	1,150,652.96	[3] 9,273,909.60	[3] 5,696,713.35	130,668,399.35
Total	54,062,282.29	39,821,209.27	37,027,180.34	130,668,399.35
1937				
January	295,000.00	3,166,608.88	4,032,276.68	129,802,731.55
February	1,600,735.38	3,538,647.09	3,809,533.49	129,531,845.15
March	1,907,177.91	3,141,166.30	[5] 6,342,956.35	126,330,055.10
Total, first quarter	3,802,913.29	9,846,422.27	[5] 14,184,766.52	126,330,055.10
Grand total	500,858,839.15	360,666,241.62	[5] 234,336,186.52	126,330,055.10

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$472,446.00	$440,098.00	$8,838.00	$431,260.00
1933	148,555.00	138,789.41	57,551.20	512,498.21
1934	1,966.80	1,966.80	129,007.29	385,457.72
1935				
January			18,474.32	366,983.40
February			6,334.52	360,648.88
March			24,055.34	336,593.54
April	20,000.00		2,089.96	334,503.58
May		19,241.58	13,420.00	340,325.16
June			4,320.00	336,005.16
July			4,500.00	331,505.16
August			615.00	330,890.16
September			565.00	330,325.16
October			850.00	329,475.16
November			655.00	328,820.16
December			750.00	328,070.16
Total	20,000.00	19,241.58	76,629.14	328,070.16

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

CREDIT UNIONS—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January			$13,570.00	$314,500.16
February			525.00	313,975.16
March			2,540.00	311,435.16
April			1,750.00	309,685.16
May			225.00	309,460.16
June			8,810.00	300,650.16
July			150.00	300,500.16
August			1,256.77	299,243.39
September			3,735.00	295,508.39
October			1,650.00	293,858.39
November			3,325.00	290,533.39
December			[3] 880.00	289,653.39
Total			38,416.77	289,653.39
1937				
January			5,625.00	284,028.39
February			30,800.00	253,228.39
March			[5] 26,976.81	226,251.58
Total, first quarter			[5] 63,401.81	226,251.58
Grand total	$642,967.80	$600,095.79	[5] 373,844.21	226,251.58

FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$29,000,000.00	$18,500,000.00		$18,500,000.00
1933	145,518,000.00	123,618,000.00		142,118,000.00
1934	[4] 225,118,000.00	[4] 245,118,000.00	[4] $308,780,601.29	78,455,398.71
1935				
January			1,491,325.35	76,964,073.36
February			2,490,737.91	74,473,335.45
March			2,210,356.78	72,262,978.67
April			1,788,778.22	70,474,200.45
May			4,075,855.88	66,398,344.57
June			6,525,135.46	59,873,209.11
July			1,596,302.70	58,276,906.41
August			393,564.94	57,883,341.47
September			1,607,747.80	56,275,593.67
October			4,230,052.95	52,045,540.72
November			1,937,990.22	50,107,550.50
December			5,276,633.59	44,830,916.91
Total			33,624,481.80	44,830,916.91
1936				
January			9,150,893.58	35,680,023.33
February			545,763.60	35,134,259.73
March			483,258.26	34,651,001.47
April			372,380.05	34,278,621.42
May			421,000.47	33,857,620.95
June			408,872.09	33,448,748.86
July			557,786.83	32,890,962.03
August			759,356.07	32,131,605.96
September			1,376,050.91	30,755,555.05
October			2,905,139.34	27,850,415.71
November			314,202.05	27,536,213.66
December			[3] 2,867,814.96	24,668,398.70
Total			20,162,518.21	24,668,398.70
1937				
January			2,030,964.39	22,637,434.31
February			557,934.80	22,079,499.51
March			[5] 7,562,070.42	14,517,429.09
Total, first quarter			[5] 10,150,969.61	14,517,429.09
Grand total	[4] 399,636,000.00	[4] 387,236,000.00	[4 5] 372,718,570.91	14,517,429.09

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932	$6,297,000.00	$2,527,845.62	$62,544.32	$2,465,301.30
1933	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
1934		711,252.53	8,365,785.56	6,486,505.24
1935				
January	52,400.00		1,107,856.17	5,378,649.07
February			414,350.00	4,964,299.07
March			935,035.54	4,029,263.53
April			328,214.57	3,701,048.96
May			554,566.54	3,146,482.42
June			107,818.81	3,038,663.61
July			232,657.62	2,806,005.99
August			423,310.09	2,382,695.90
September			8,828.27	2,373,867.63
October			67,761.54	2,306,106.09
November	20,779.63		98,826.64	2,207,279.45
December	129,220.37	150,000.00	118,460.29	2,238,819.16
Total	202,400.00	150,000.00	4,397,686.08	2,238,819.16
1936				
January			138,787.80	2,100,031.36
February			108,503.12	1,991,528.24
March			88,101.03	1,903,427.21
April			288,626.15	1,614,801.06
May			32,602.96	1,582,198.10
June			159,349.54	1,422,848.56
July	300,000.00	300,000.00	233,877.79	1,488,970.77
August			67,720.55	1,421,250.22
September			29,666.45	1,391,583.77
October	1,100,000.00		85,231.65	1,306,352.12
November	600,000.00		137,004.40	1,169,347.72
December	450,000.00	588,500.00	[3] 35,673.53	1,722,174.19
Total	2,450,000.00	888,500.00	1,405,144.97	1,722,174.19
1937				
January			61,508.81	1,660,665.38
February	90,000.00		25,718.33	1,634,947.05
March	376,000.00	343,087.85	[5] 15,288.99	1,962,745.91
Total, first quarter	466,000.00	343,087.85	[5] 102,516.13	1,962,745.91
Grand total	24,221,572.68	17,040,960.14	[5] 15,078,214.23	1,962,745.91

FEDERAL INTERMEDIATE CREDIT BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$9,250,000.00	$9,250,000.00	$9,250,000.00	
Grand total	9,250,000.00	9,250,000.00	9,250,000.00	

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$3,619,850.98	$3,456,627.33	$1,082,310.40	$2,374,316.93
1933	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934	433,894.35	350,491.70	1,178,419.58	863,372.83

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

AGRICULTURAL CREDIT CORPORATIONS—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
February			$133.50	$863,239.33
March	$26,760.67		2,500.00	860,739.33
May		$26,760.67		887,500.00
June			14,000.00	873,500.00
July			1,500.00	872,000.00
September			8,475.00	863,525.00
October			88,126.25	775,398.75
November			9,719.26	765,679.49
December			5,742.57	759,936.92
Total	26,760.67	26,760.67	130,196.58	759,936.92
1936				
April			58,636.90	701,300.02
May			20,000.00	681,300.02
July			100,000.00	581,300.02
August			2,000.00	579,300.02
September			100,000.00	479,300.02
October			100,010.97	379,289.05
November			231,500.00	147,789.05
December	50,000.00			147,789.05
Total	50,000.00		612,147.87	147,789.05
1937				
January			27.30	147,761.75
February			3,500.00	144,261.75
March	30,727.28		[5] 99,989.03	44,272.72
Total, first quarter	30,727.28		[5] 103,516.33	44,272.72
Grand total	6,120,867.59	5,562,890.94	[5] 5,518,618.22	44,272.72

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$7,285,972.50	$5,372,062.60	$655.03	$5,371,407.57
1933	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934	18,168,227.34	18,089,427,00	47,974,575.26	
Grand total	178,840,452.48	173,243,640.72	173,243,640.72	

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$13,145,602.85	$11,810,403.61	$4,062,258.82	$7,748,144.79
1933	1,118,800.00	758,329.44	6,081,544.24	2,424,929.99
1934	210,559.15	248,999.76	1,340,809.37	1,333,120.38
1935				
January			21,406.46	1,311,713.92
February			42,035.24	1,269,678.68
March			13,743.21	1,255,935.47
April	120,000.00		1,121.50	1,254,813.97
May		120,000.00	30,817.50	1,343,996.47
June			38,152.35	1,305,844.12
July			176,791.77	1,129,052.35
August			64,712.48	1,064,339.87
September			41,500.07	1,022,839.80
October	163,865.88		123,056.46	899,783.34
November		75,000.00	43,982.01	930,801.33
December		88,865.88	34,989.63	984,677.58
Total	283,865.88	283,865.88	632,308.68	984,677.58

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

LIVESTOCK CREDIT CORPORATIONS—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January			$11,093.00	$973,584.58
February			3,402.05	970,182.53
March			11,506.06	958,676.47
April			3,736.60	954,939.87
May			8,424.53	946,515.34
June			27,724.12	918,791.22
July			69,134.54	849,656.68
August			9,851.34	839,805.34
September			16,277.20	823,528.14
October			91,732.38	731,795.76
November			125,592.75	606,203.01
December			[3] 216,874.94	389,328.07
Total			595,349.51	389,328.07
1937				
January			41,753.88	347,574.19
February			12,489.38	335,084.81
March			[5] 10,250.00	324,834.81
Total, first quarter			[5] 64,493.26	324,834.81
Grand total	$14,758,827.88	$13,101,598.69	[5] 12,776,763.88	324,834.81

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$337,435,093.00	$284,311,271.48	$11,839,562.71	$272,471,708.77
1933	74,410,585.00	109,782,987.01	45,088,570.37	337,166,125.41
1934	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935				
January		2,660,000.00	89,381.13	379,464,486.58
February		251,000.00	13,730.67	379,701,755.91
March		600,000.00	103,000.00	380,198,755.91
April	33,978,900.00	7,267,300.00	853,761.83	386,612,294.08
May	2,300,000.00	27,031,120.00	228,930.32	413,414,483.76
June	240,748.00	1,738,480.00	808,500.54	414,344,463.22
July		266,700.00	1,272,813.41	413,338,349.81
August		17,600.00	6,133.41	413,349,816.40
September		7,100.00	454,133.41	412,902,782.99
October			98,023.81	412,804,759.18
November			39,550.04	412,765,209.14
December		94,252.00	16,609,600.24	396,249,860.90
Total	36,519,648.00	39,933,552.00	20,577,558.81	396,249,860.90
1936				
January	5,000,000.00	50,000.00	2,587,892.52	393,711,968.38
February		1,550,000.00	5,063,329.75	390,198,638.63
March	99,422,400.00		959,142.31	389,239,496.32
April	16,148,667.00	5,929,000.00	1,000,826.28	394,167,670.04
May	100,000.00	3,040,748.00	4,180,699.09	393,027,718.95
June	7,000.00	94,000.00	4,689,664.97	388,432,053.98
July	150,000.00	8,252,667.00	45,843,881.03	350,840,839.95
August	8,176,600.00	150,000.00	722,288.47	350,268,551.48
September		800,000.00	1,807,974.08	349,260,577.40
October	140,000.00	8,183,000.00	3,656,849.98	353,786,727.42
November		940,000.00	9,569,278.98	345,157,448.44
December		920,000.00	[3] 99,620.00	345,977,828.44
Total	129,144,067.00	29,909,415.00	80,181,447.46	345,977,828.44
1937				
January	5,000,000.00		478,106.00	345,499,722.44
February			126,500.00	345,373,222.44
March			[5] 5,006,000.00	340,367,222.44
Total, first quarter	5,000,000.00		[5] 5,610,606.00	340,367,222.44
Grand total	628,519,795.00	517,126,239.11	[5] 176,759,016.67	340,367,222.44

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933	$21,733.69	$7,333.69		$7,333.69
1934	4,355.58	7,384.37	$13,250.38	1,467.68
1935				
January			900.00	567.68
November			300.00	267.68
December			267.68	
Total			1,467.68	
Grand total	26,089.27	14,718.06	14,718.06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$5,887,715.88	$5,887,715.88	$74,750.14	$5,812,965.74
1934	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935				
January			478,576.95	
May	2,400,000.00			
June		2,376,915.30	260,159.51	2,116,755.79
July			510,994.28	1,605,761.51
August			95,974.07	1,509,787.44
September			102,813.46	1,406,973.98
October			359,776.61	1,047,197.37
November			37,465.50	1,009,731.87
December			336,355.40	673,376.47
Total	2,400,000.00	2,376,915.30	2,182,115.78	673,376.47
1936				
January	2,300,000.00		419,773.21	253,603.26
February		2,300,000.00	156,528.25	2,397,075.01
March			45,335.24	2,351,739.77
April			332,051.79	2,019,687.98
May			151,040.26	1,868,647.72
June			59,318.34	1,809,329.38
July			381,653.67	1,427,675.71
August			131,760.63	1,295,915.08
September			67,539.09	1,228,375.99
October			1,228,375.99	
Total	2,300,000.00	2,300,000.00	2,973,376.47	
Grand total	13,087,715.88	13,064,631.18	13,064,631.18	

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1934	$119,500.00	$25,000.00		$25,000.00
1935				
January	7,500.00	17,500.00		42,500.00
February	11,000.00	10,000.00		52,500.00
March	14,000.00			52,500.00
April	3,000.00	23,000.00		75,500.00
June	500,000.00	3,000.00		78,500.00
August	16,400.00			78,500.00
September	20,000.00	16,000.00	$2,500.00	92,000.00
October	2,000.00			92,000.00
November	7,500.00			92,000.00
December	8,000.00	480,369.77		572,369.77
Total	589,400.00	549,869.77	2,500.00	572,369.77

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

BORROWERS ENGAGED IN THE FISHING INDUSTRY—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January		$5,750.00		$578,119.77
February		18,500.00	$6,833.32	589,786.45
April			250.00	589,536.45
May	$25,000.00	13,880.23	500.00	602,916.68
June	2,000.00		80.00	602,836.68
July		20,000.00	761.11	622,075.57
August	1,200.00		2,500.00	619,575.57
September		1,200.00		620,775.57
November		8,000.00	78,488.88	550,286.69
December			[3] 5,950.00	544,336.69
Total	28,200.00	67,330.23	95,363.31	544,336.69
1937				
January	55,000.00	2,000.00	13,500.00	532,836.69
February			3,000.00	529,836.69
March		9,875.00	[5] 2,000.00	537,711.69
Total, first quarter	55,000.00	11,875.00	[5] 18,500.00	537,711.69
Grand total	792,100.00	654,075.00	[5] 116,363.31	537,711.69

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

1935				
March	$10,000,000.00			
April		$10,000,000.00		$10,000,000.00
July				10,000,000.00
Total	10,000,000.00	10,000,000.00		10,000,000.00
1936				
July	10,500,000.00	10,000,000.00		20,000,000.00
August	1,250,000.00			20,000,000.00
Total	11,750,000.00	10,000,000.00		20,000,000.00
1937				
March	5,000,000.00	5,000,000.00	(5)	25,000,000.00
Total, first quarter	5,000,000.00	5,000,000.00	(5)	25,000,000.00
Grand total	26,750,000.00	25,000,000.00	(5)	25,000,000.00

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

1934	$28,542,535.00	$6,742,780.11	$116,678.79	$6,626,101.32
1935				
January	4,831,550.00	1,907,767.64	21,117.59	8,512,751.37
February	4,121,100.00	2,217,094.26	82,601.59	10,647,244.04
March	5,719,771.93	2,149,499.91	58,401.65	12,738,342.30
April	6,987,915.00	2,042,758.77	213,981.59	14,567,119.48
May	4,190,100.00	3,238,520.55	212,778.00	17,592,862.03
June	10,979,033.33	4,235,210.82	167,061.13	21,661,011.72
July	6,996,830.00	4,410,737.99	239,375.17	25,832,374.54
August	10,916,766.66	3,777,486.28	193,000.52	29,416,860.30
September	5,638,150.00	3,038,710.62	230,572.19	32,224,998.73
October	4,213,108.33	2,586,585.32	273,263.55	34,538,320.50
November	4,061,784.00	3,032,284.87	320,132.29	37,250,473.08
December	4,389,095.11	3,040,578.69	465,582.00	39,825,469.77
Total	73,045,204.36	35,677,235.72	2,477,867.27	39,825,469.77

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	[3] $4,704,350.00	$4,211,959.39	[3] $403,929.48	$43,633,499.68
February	4,402,622.20	3,118,581.91	443,162.47	46,308,919.12
March	3,150,210.69	2,672,841.82	772,955.21	48,208,805.73
April	3,086,798.11	2,315,636.46	413,246.75	50,111,195.44
May	[3] 2,746,600.00	1,464,704.60	850,885.02	50,725,015.02
June	4,180,382.55	2,367,413.12	581,149.83	52,511,278.31
July	4,791,639.97	3,014,622.10	584,498.25	54,941,402.16
August	5,743,709.02	1,930,593.24	837,442.52	56,034,552.88
September	[3] 1,934,860.42	2,159,599.10	613,876.16	57,580,275.82
October	[3] 3,451,682.14	4,279,286.66	981,627.80	60,877,934.68
November	1,129,525.00	1,681,248.38	1,099,980.61	61,459,202.45
December	[3] 3,486,569.23	3,077,066.75	[3] 1,173,068.80	63,363,200.40
Total	42,808,949.33	32,293,553.53	8,755,822.90	63,363,200.40
1937				
January	3,574,182.94	1,032,814.08	1,443,228.13	62,952,786.35
February	2,111,681.21	1,764,903.18	1,151,487.31	63,566,202.22
March	2,148,978.78	1,081,332.00	[5] 1,154,046.57	63,493,487.65
Total, first quarter	7,834,842.93	3,879,049.26	[5] 3,748,762.01	63,493,487.65
Grand total	152,231,531.62	78,592,618.62	[5] 15,099,130.97	63,493,487.65

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934	$25,477,350.00	$6,315,280.11	$116,678.79	$6,198,601.32
1935				
January	3,363,100.00	1,571,634.31	21,117.59	7,749,118.04
February	3,570,600.00	2,063,844.26	82,521.59	9,730,440.71
March	5,146,471.93	1,666,500.38	51,571.65	11,345,369.44
April	6,144,915.00	1,801,258.77	168,151.59	12,978,476.62
May	3,306,600.00	2,934,520.55	212,698.00	15,700,299.17
June	10,391,100.00	3,895,744.15	166,378.64	19,429,664.68
July	6,232,980.00	4,015,443.83	235,675.36	23,209,433.15
August	10,203,500.00	3,439,670.76	185,635.64	26,463,468.27
September	5,236,800.00	2,934,408.66	216,860.00	29,181,016.93
October	3,550,275.00	2,280,772.82	222,825.31	31,238,964.44
November	3,323,284.00	2,738,384.87	303,386.41	33,673,962.90
December	3,708,095.11	2,873,828.69	445,775.10	36,102,016.49
Total	64,177,721.04	32,216,012.05	2,312,596.88	36,102,016.49
1936				
January	[3] 4,350,300.00	3,988,339.71	[3] 385,238.64	39,705,117.56
February	3,551,129.70	2,655,987.11	392,139.75	41,968,964.92
March	2,332,710.69	2,455,134.15	542,954.56	43,881,144.51
April	2,478,398.11	2,030,136.46	332,147.91	45,579,133.06
May	[3] 2,418,600.00	1,342,204.60	803,461.09	46,117,876.57
June	3,093,313.81	2,260,913.12	502,213.45	47,876,576.24
July	3,456,479.97	2,942,597.10	488,439.50	50,330,733.84
August	5,459,459.02	1,857,919.94	807,870.67	51,380,783.11
September	1,754,860.42	1,949,130.67	527,531.17	52,802,382.61
October	[3] 2,799,182.14	3,628,323.99	603,877.85	55,826,828.75
November	1,049,025.00	1,537,288.38	966,553.85	56,397,563.28
December	3,422,569.23	2,980,141.75	[3] 1,066,263.99	58,311,441.04
Total	36,166,028.09	29,628,116.98	7,418,692.43	58,311,441.04
1937				
January	2,973,932.94	986,083.31	1,394,336.45	57,903,187.90
February	1,880,281.21	1,545,280.11	1,097,178.48	58,351,289.53
March	1,807,645.45	924,685,85	[5] 939,589.91	58,336,385.47
Total, first quarter	6,661,859.60	3,456,049.27	[5] 3,431,104.84	58,336,385.47
Grand total	132,482,958.73	71,615,458.41	[5] 13,279,072.94	58,336,385.47

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934	$1,941,460.00	$427,500.00		$427,500.00
1935				
January	836,500.00	336,133.33		763,633.33
February	235,500.00	153,250.00	$80.00	916,803.33
March	328,800.00	482,999.53	6,830.00	1,392,972.86
April	735,500.00	241,500.00	45,830.00	1,588,642.86
May	615,500.00	304,000.00	80.00	1,892,562.86
June	217,100.00	318,266.67	682.49	2,210,147.04
July	663,850.00	394,894.16	2,099.81	2,602,941.39
August	586,600.00	329,815.52	7,364.88	2,925,392.03
September	401,350.00	104,301.96	11,712.19	3,017,981.80
October	447,433.33	305,812.50	50,438.24	3,273,356.06
November	418,500.00	293,900.00	16,745.88	3,550,510.18
December	681,000.00	166,750.00	19,806.90	3,697,453.28
Total	6,217,633.33	3,431,623.67	161,670.39	3,697,453.28
1936				
January	230,050.00	223,619.68	18,690.84	3,902,382.12
February	740,292.50	462,594.80	51,022.72	4,313,954.20
March	482,500.00	217,707.67	229,600.65	4,302,061.22
April	432,400.00	285,500.00	81,098.84	4,506,462.38
May	78,000.00	122,500.00	47,423.93	4,581,538.45
June	297,000.00	106,500.00	78,536.38	4,609,502.07
July	1,135,960.00	72,025.00	96,058.75	4,585,468.32
August	96,250.00	72,673,30	29,246.58	4,628,895.04
September	[3] 100,000.00	210,468.43	86,267.28	4,753,096.19
October	[3] 217,500.00	650,962.67	376,952.93	5,027,105.93
November	8,000.00	143,960.00	133,349.05	5,037,716.88
December	[3] 64,000.00	96,925.00	[3] 106,804.81	5,027,837.07
Total	3,881,952.50	2,665,436.55	1,335,052.76	5,027,837.07
1937				
January	431,500.00	46,730.77	48,491.68	5,026,076.16
February	95,500.00	219,623.07	54,166.23	5,191,533.00
March	289,333.33	153,846.15	[5] 212,213.42	5,133,165.73
Total, first quarter	816,333.33	420,199.99	[5] 314,871.33	5,133,165.73
Grand total	12,857,379.16	6,944,760.21	[5] 1,811,594.48	5,133,165.73

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934	$1,123,725.00			
1935				
January	581,950.00			
February	315,000.00			
March	244,500.00			
April	107,500.00			
May	268,000.00			
June	370,833.33	21,200.00		21,200.00
July	100,000.00	400.00	1,600.00	20,000.00
August	126,666.66	8,000.00		28,000.00
September			2,000.00	26,000.00
October	215,460.00			26,000.00
November	320,000.00			26,000.00
Total	2,649,849.99	29,600.00	3,600.00	26,000.00
1936				
January	124,000.00			26,000.00
February	111,200.00			26,000.00
March	335,000.00		400.00	25,600.00
April	176,000.00			25,600.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
May	$250,000.00			$25,600.00
June	790,068.74		$400.00	25,200.00
July	199,200.00			25,200.00
August	188,000.00		325.27	24,874.73
September	80,000.00		77.71	24,797.02
October	[3] 435,000.00		797.02	24,000.00
November	72,500.00		77.71	23,922.29
December	([3])			23,922.29
Total	2,760,968.74		2,077.71	23,922.29
1937				
January	168,750.00		400.00	23,522.29
February	135,900.60		142.60	23,379.69
March	52,000.00	$2,800.00	[5] 2,243.24	23,936.45
Total, first quarter	356,650.00	2,800.00	[5] 2,785.84	23,936.45
Grand total	6,891,193.73	32,400.00	[5] 8,463.55	23,936.45

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

1934	$131,116.87	$22,500.00	$139.25	$22,360.75
1935				
January	79,988.24	13,211.53	1,365.58	34,206.70
February	102,059.90	48,955.12	5,251.22	77,910.60
March	193,054.63	82,387.25	10,505.65	149,792.20
April	110,118.91	92,672.48	8,119.53	234,345.15
May	82,867.05	103,261.78	7,159.20	330,447.73
June	11,231,136.44	91,233.42	10,466.26	411,214.89
July	111,000.00	10,468,138.63	972,554.09	9,906,799.43
August	164,430.65	84,471.17	1,759,674.15	8,231,596.45
September	75,135.91	42,367.47	561,747.14	7,712,216.78
October	8,594.84	63,605.08	7,196,800.54	579,021.32
November	8,690.00	31,443.48	19,603.98	590,860.82
December	23,500.00	652,657.07	18,357.46	1,225,160.43
Total	12,190,576.57	11,774,404.48	10,571,604.80	1,225,160.43
1936				
January	305,365.56	28,380.11	40,298.51	1,213,242.03
February			14,119.64	1,199,122.39
March	26,298.85	15,484.77	27,036.63	1,187,570.53
April	23,750.00	40,283.54	23,550.36	1,204,303.71
May	4,426.14	265,670.17	30,561.69	1,439,412.19
June	27,578.98	62,730.24	40,041.16	1,462,101.27
July		9,730.19	41,535.47	1,430,295.99
August		19,843.01	62,260.33	1,387,878.67
September	13,173.07		16,064.49	1,371,814.18
October	166,359.72	24,287.80	31,750.86	1,364,351.12
November	71,251.47		23,882.00	1,340,469.12
December	[3] 131,590.43	10,493.74	[3] 34,604.18	1,316,358.68
Total	769,794.22	476,903.57	385,705.32	1,316,358.68
1937				
January	228,698.75		33,065.45	1,283,293.23
February	43,568.68	40,573.66	40,188.41	1,283,678.48
March	62,737.09		[5] 23,873.01	1,259,805.47
Total, first quarter	335,004.52	40,573.66	[5] 97,126.87	1,259,805.47
Grand total	13,426,492.18	12,314,381.71	[5] 11,054,576.24	1,259,805.47

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932	$313,044,328.13	$97,144,016.18	$115,456.95	$97,028,559.23
1933	704,921,279.71	345,029,713.17	4,620,654.50	437,437,617.90
1934	453,239,878.86	308,721,348.95	273,122,446.31	473,036,520.54
1935				
January		11,320,844.02	5,973,192.77	478,384,171.79
February	150,000.00	8,868,557.15	6,189,376.35	481,063,352.59
March	1,751,013.91	12,473,105.53	3,864,503.08	489,671,955.04
April	815,051.31	13,837,388.69	914,329.61	502,595,014.12
May	7,000,000.00	12,557,881.66	2,483,034.33	512,669,861.45
June	86,153,000.00	107,693,518.21	5,641,568.14	614,721,811.52
July		97,033,894.59	11,412,700.18	700,343,005.93
August	77,000.00	25,774,743.12	1,379,191.11	724,738,557.94
September	100,020,000.00	22,996,380.34	938,119.59	746,796,818.69
October	50,000.00	7,900,834.05	3,251,455.64	751,446,197.10
November	100,075,000.00	7,440,420.74	500,000.41	758,386,617.43
December	1,994,117.18	4,810,693.25	30,481,058.60	732,716,252.08
Total	298,085,182.40	332,708,261.35	73,028,529.81	732,716,252.08
1936				
January	100,000.00	37,501,341.94	898,457.17	769,319,136.85
February	505,432.50	3,831,372.88	1,903,813.57	771,246,696.16
March	80,652.05	6,329,345.56	2,340,651.15	775,235,390.57
April	903,558.08	5,175,400.15	19,845,863.80	760,564,926.92
May	57,500,000.00	11,446,590.95	[3] 123,493,843.87	648,517,674.00
June	10,770,808.92	13,819,950.47	[3] 33,701,157.72	628,636,466.75
July	160,535,000.00	7,380,161.71	71,631,795.21	564,384,833.25
August	225,000.00	6,888,927.02	610,972.42	570,662,787.85
September	225,000.00	7,366,098.92	451,175.81	577,577,710.96
October	10,085,000.00	6,850,964.55	409,865.22	584,018,810.29
November	60,000.00	4,130,725.71	324,510.31	587,825,025.69
December		[3] 4,051,064.45	[3] 2,993,383.56	588,882,706.58
Total	240,990,451.55	114,771,944.31	258,605,489.81	588,882,706.58
1937				
January	405,000.00	41,576,836.28	660,627.14	629,798,915.72
February		6,873,191.63	12,513,985.63	624,158,121.72
March		2,176,207.37	[5] 49,350,450.14	576,983,878.95
Total, first quarter	405,000.00	50,626,235.28	[5] 62,525,062.91	576,983,878.95
Grand total	2,010,686,120.65	1,249,001,519.24	[5] 672,017,640.29	576,983,878.95

SELF-LIQUIDATING PROJECTS (INCLUDING LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932	$145,775,534.24	$15,737,000.00		$15,737,000.00
1933	84,988,207.26	47,866,091.58	$152,175.00	63,450,916.58
1934	25,333,313.36	67,950,843.33	8,867,041.57	122,534,718.34
1935				
January		2,758,266.11	90,755.16	125,202,229.29
February		3,727,728.86	1,327,180.46	127,602,777.69
March		5,086,225.31	555,843.45	132,133,159.55
April	53,000.00	2,228,000.00	94,884.37	134,266,275.18
May		3,056,750.00	13,530.87	137,309,494.31
June	36,000,000.00	9,158,389.19	14,547.09	146,453,336.41
July		2,935,100.00	878,931.10	148,509,505.31
August	7,000.00	6,345,955.52	169,092.14	154,686,368.69
September		13,650,000.00	79,534.28	168,256,834.41
October		2,843,262.50	2,836,802.14	168,263,294.77
November		4,961,758.33	89,272.40	173,135,780.70
December		3,040,000.00	29,873,359.18	146,302,421.52
Total	36,060,000.00	59,791,435.82	36,023,732.64	146,302,421.52

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

SELF-LIQUIDATING PROJECTS (INCLUDING LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January		$7,463,954.95	$101,506.62	$153,664,869.85
February	$5,432.50	3,029,480.51	1,375,925.52	155,318,424.84
March		4,929,626.03	579,927.01	159,668,123.86
April		4,085,000.00	158,330.99	163,594,792.87
May	57,500,000.00	9,027,574.84	86,516.50	172,535,851.21
June		1,479,000.00	5,540,428.49	168,474,422.72
July		5,942,044.44	204,955.17	174,211,511.99
August		5,862,402.84	36,802.21	180,037,112.62
September		4,428,000.00	50,399.90	184,414,712.72
October		4,710,882.89	68,025.19	189,057,570.42
November		3,600,000.00	174,460.36	192,483,110.06
December		3,600,300.00	[3] 2,836,578.44	193,246,831.62
Total	57,505,432.50	58,158,266.50	11,213,856.40	193,246,831.62
1937				
January	5,000.00	5,184,000.00	96,002.45	198,334,829.17
February		6,525,896.92	26,015.00	204,834,711.09
March		1,837,000.00	[5] 64,430.72	206,607,280.37
Total, first quarter	5,000.00	13,546,896.92	[5] 186,448.17	206,607,280.37
Grand total	349,667,487.36	263,050,534.15	[5] 56,443,253.78	206,607,280.37

FINANCING EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933	$52,880,542.80	$7,142,728.38	$247,534.37	$6,895,194.01
1934	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43
1935				
February		6,974.45	19,103.32	15,163,670.56
March		9,225.36	219,539.62	14,953,356.30
April		9,143.88		14,962,500.18
May			36,139.66	14,926,360.52
June			394,766.90	14,531,593.62
July			15,091.94	14,516,501.68
September			216,436.21	14,300,065.47
December			273,104.63	14,026,960.84
Total		25,343.69	1,174,182.28	14,026,960.84
1936				
March			442,677.06	13,584,283.78
April			13,537,387.79	46,895.99
Total			13,980,064.85	46,895.99
Grand total	53,370,955.22	20,224,586.66	[5] 20,177,690.67	46,895.99

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

1932	$54,775,920.67	$1,439,974.09	$115,456.95	$1,324,517.14
1933	379,545,402.87	70,002,936.30	3,250,860.13	68,076,593.31
1934	427,416,153.08	227,713,991.03	258,238,171.57	37,552,412.77
1935				
January		8,562,577.91	5,826,905.61	40,288,085.07
February	150,000.00	5,133,853.84	4,843,092.57	40,578,846.34
March	1,751,013.91	7,377,654.86	3,081,620.01	44,874,881.19
April	762,051.31	11,600,244.81	818,795.24	55,656,330.76
May	7,000,000.00	9,501,131.66	2,413,363.80	62,744,098.62
June	50,153,000.00	98,535,129.02	5,231,354.15	156,047,873.49
July		94,098,794.59	10,518,067.14	239,628,600.94
August	70,000.00	19,428,787.60	1,143,098.97	257,914,289.57
September	100,020,000.00	9,346,380.34	119,749.10	267,140,920.81
October	50,000.00	5,057,571.55	83,653.50	272,114,838.86
November	100,075,000.00	2,478,662.41	343,728.01	274,249,773.26
December	1,994,117.18	1,770,693.25	260,244.79	275,760,221.72
Total	262,025,182.40	272,891,481.84	34,683,672.89	275,760,221.72

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$100,000.00	$30,037,386.99	$796,208.55	$305,001,400.16
February	500,000.00	801,892.37	527,453.05	305,275,839.48
March	80,652.05	1,399,719.53	1,129,047.08	305,546,511.93
April	903,558.08	1,090,400.15	6,150,145.02	300,486,767.06
May		2,419,016.11	[3] 123,387,327.37	179,518,455.80
June	10,770,808.92	12,340,950.47	[3] 28,157,969.23	163,701,437.04
July	160,535,000.00	1,438,117.27	71,426,840.04	93,712,714.27
August	225,000.00	1,026,524.18	383,670.21	94,355,568.24
September	225,000.00	2,938,098.92	172,275.91	97,121,391.25
October	10,085,000.00	2,140,081.66	105,840.03	99,155,632.88
November	60,000.00	530,725.71	48,049.95	99,638,308.64
December		[3] 450,764.45	[3] 82,805.12	100,006,267.97
Total	183,485,019.05	56,613,677.81	232,367,631.56	100,006,267.97
1937				
January	400,000.00	36,392,836.28	336,124.69	136,962,979.56
February		347,294.71	12,487,970.63	123,922,303.64
March		339,207.37	[5] 43,160,019.42	81,101,491.59
Total, first quarter	400,000.00	37,079,338.36	[5] 55,984,114.74	81,101,491.59
Grand total	[6] 1,307,647,678.07	[6] 665,741,399.43	[5 6] 584,639,907.84	81,101,491.59

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

1932	$112,492,873.22	$79,967,042.09		$79,967,042.09
1933	187,507,126.78	220,017,956.91	$970,085.00	299,014,914.00
1934			1,241,324.00	297,773,590.00
1935				
January			55,532.00	297,718,058.00
March			7,500.00	297,710,558.00
April			650.00	297,709,908.00
May			20,000.00	297,689,908.00
June			900.00	297,689,008.00
July			610.00	297,688,398.00
August			67,000.00	297,621,398.00
September			522,400.00	297,098,998.00
October			331,000.00	296,767,998.00
November			67,000.00	296,700,998.00
December			74,350.00	296,626,648.00
Total			1,146,942.00	296,626,648.00
1936				
January			742.00	296,625,906.00
February			435.00	296,625,471.00
March			189,000.00	296,436,471.00
May			20,000.00	296,416,471.00
June			2,760.00	296,413,711.00
August			190,500.00	296,223,211.00
September			228,500.00	295,994,711.00
October			236,000.00	295,758,711.00
November			102,000.00	295,656,711.00
December			[3] 74,000.00	295,582,711.00
Total			1,043,937.00	295,582,711.00
1937				
January			228,500.00	295,354,211.00
March			[5] 6,126,000.00	289,228,211.00
Total, first quarter			[5] 6,354,500.00	289,228,211.00
Grand total	300,000,000.00	299,984,999.00	[5] 10,756,788.00	289,228,211.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933	$496,556,000.00	$264,346,216.67	$145,975.00	$264,200,241.67
1934	[1] [3] 656,910,925.00	673,657,834.23	73,873,817.30	863,984,258.60
1935				
January	15,054,300.00	15,460,560.00	5,465,754.69	873,979,063.91
February	2,536,250.00	27,135,725.00	5,211,054.83	895,903,734.08
March	3,077,500.00	9,155,660.00	2,225,100.43	902,834,293.65
April	1,673,400.00	4,831,000.00	7,648,956.50	900,016,337.15
May	5,269,650.00	5,525,975.00	3,439,690.27	902,102,621.88
June	5,893,600.00	6,782,063.33	4,218,296.79	904,666,388.42
July	7,313,500.00	3,627,500.00	6,563,589.35	901,730,299.07
August	3,985,700.00	6,135,150.00	5,551,734.93	902,313,714.14
September	[3] 16,322,000.00	9,412,375.00	7,696,276.26	904,029,812.88
October	1,587,500.00	4,938,380.00	2,406,767.78	906,561,425.10
November	5,746,000.00	2,828,500.00	2,340,578.18	907,049,346.92
December	13,751,864.00	7,136,400.00	17,169,914.93	897,015,831.99
Total	[3] 82,211,264.00	102,969,288.33	69,937,714.94	897,015,831.99
1936				
January	661,250.00	12,748,114.00	5,078,905.27	904,685,040.72
February	1,055,000.00	1,179,200.00	18,228,664.57	887,635,576.15
March	1,682,500.00	1,867,400.00	12,176,087.42	877,326,888.73
April	85,000.00	7,109,000.00	7,400,914.95	877,034,973.78
May	2,367,500.00	560,000.00	[3] 5,406,472.58	872,188,501.20
June	932,450.00	1,578,950.00	[3] 53,774,430.94	819,993,020.26
July	25,000.00	502,600.00	[3] 99,260,633.87	721,234,986.39
August	10,000.00	3,025,000.00	[3] 19,100,510.19	705,159,476.20
September	56,000.00	2,032,500.00	[3] 5,807,409.81	701,384,566.39
October	60,000.00	1,010,000.00	[3] 8,892,765.91	693,501,800.48
November	425,000.00	75,000.00	[3] 7,169,660.65	686,407,139.83
December	1,430,000.00	606,000.00	[3] 32,393,751.11	654,619,388.72
Total	8,789,700.00	32,293,764.00	274,690,207.27	654,619,388.72
1937				
January	190,000.00	360,000.00	13,887,496.53	641,091,892.19
February	870,000.00	640,000.00	9,552,992.94	632,178,899.25
March	25,037,500.00	1,035,000.00	[5] 3,692,363.03	629,521,536.22
Total, first quarter	26,097,500.00	2,035,000.00	[5] 27,132,852.50	629,521,536.22
Grand total	1,270,565,389.00	1,075,302,103.23	[5] 445,780,567.01	629,521,536.22

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933	$10,689,500.00	$7,848,100.00	$58,675.00	$7,789,425.00
1934	11,524,855.00	7,823,525.00	1,478,513.37	14,134,436.63
1935				
January	296,300.00	511,130.00	153,068.62	14,492,498.01
February	156,750.00	328,025.00	144,234.83	14,676,288.18
March	73,500.00	657,400.00	26,150.43	15,307,537.75
April	41,900.00	62,000.00	62,256.50	15,307,281.25
May	124,650.00	260,000.00	403,340.27	15,163,940.98
June	12,600.00	161,000.00	28,106.00	15,296,834.98
July	107,000.00	----------	113,696.43	15,183,138.55
August	40,700.00	170,350.00	304,107.36	15,049,381.19
September	67,000.00	15,000.00	59,953.37	15,004,427.82
October	55,000.00	13,500.00	132,321.52	14,885,606.30
November	----------	25,000.00	199,078.18	14,711,528.12
December	----------	74,500.00	87,254.93	14,698,773.19
Total	975,400.00	2,277,905.00	1,713,568.44	14,698,773.19

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January		$40,000.00	$112,473.20	$14,626,299.99
February		5,200.00	332,696.54	14,298,803.45
March	$85,000.00	75,000.00	128,408.70	14,245,394.75
April			243,694.95	14,001,699.80
May		55,000.00	32,272.58	14,024,427.22
June		24,000.00	105,520.94	13,942,906.28
July			56,909.28	13,885,997.00
August			218,798.94	13,667,198.06
September			83,838.15	13,583,359.91
October			112,815.71	13,470,544.20
November			37,900.78	13,432,643.42
December			[3] 74,025.98	13,358,617.44
Total	85,000.00	199,200.00	1,539,355.75	13,358,617.44
1937				
January			393,972.11	12,964,645.33
February	100,000.00		308,193.92	12,656,451.41
March			[5] 33,340,53	12,623,110.88
Total, first quarter	100,000.00		[5] 735,506.56	12,623,110.88
Grand total	23,374,755.00	18,148,730.00	[5] 5,525,619.12	12,623,110.88

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933	$262,881,400.00	$140,353,916.67	$87,300.00	$140,266,616.67
1934	[1] [3] 450,862,170.00	457,477,509.23	7,030,342.50	590,713,783.40
1935				
January	12,925,500.00	13,944,430.00	835,447.50	603,822,765.90
February	2,236,000.00	24,207,700.00	1,235,320.00	626,795,145.90
March	1,602,000.00	7,823,260.00	911,450.00	633,706,955.90
April	1,403,500.00	4,696,500.00	483,700.00	637,919,755.90
May	5,065,000.00	4,150,975.00	1,992,850.00	640,077,880.90
June	5,462,500.00	6,226,063.33	586,400.00	645,717,544.23
July	6,027,500.00	2,155,000.00	3,426,892.92	644,445,651.31
August	3,114,000.00	5,597,300.00	3,257,627.57	646,785,323.74
September	[3] 10,100,000.00	2,986,375.00	2,117,438.68	647,654,260.06
October	1,220,000.00	4,515,880.00	1,297,540.83	650,872,599.23
November	5,676,000.00	2,528,500.00	529,000.00	652,872,099.23
December	13,746,864,00	7,006,900.00	13,689,160.00	646,189,839.23
Total	[3] 68,578,864.00	85,838,883.33	30,362,827.50	646,189,839.23
1936				
January	606,250.00	12,668,114.00	3,026,337.50	655,831,615.73
February	1,025,000.00	1,020,000.00	13,039,981.75	643,811,633.98
March	1,590,000.00	1,732,400.00	11,519,965.00	634,024,068.98
April	85,000.00	7,105,000.00	5,216,479.00	635,912,598.98
May	2,300,000.00	455,000.00	3,452,200.00	632,915,398.98
June	917,450.00	1,499,950.00	48,964,410.00	585,450,938.98
July		472,600.00	[3] 70,777,400.00	515,146,138.98
August	10,000.00	3,025,000.00	[3] 16,805,286.25	501,365,852.73
September	50,000.00	2,000,000.00	[3] 4,103,896.66	499,261,956.07
October	25,000.00	1,000,000.00	[3] 5,345,896.18	494,916,059.89
November	425,000.00	75,000.00	[3] 5,582,595.00	489,408,464.89
December	1,400,000.00	550,000.00	[3] 22,513,321.51	467,445,143.38
Total	8,433,700.00	31,603,064.00	210,347,759.85	467,445,143.38
1937				
January	170,000.00	325,000.00	9,917,297.83	457,852,845.55
February	770,000.00	640,000.00	7,476,963.90	451,015,881.65
March	25,037,500.00	1,035,000.00	[5] 2,230,819.90	449,820,062.65
Total, first quarter	25,977,500.00	2,000,000.00	[5] 19,625,080.73	449,820,062.65
Grand total	816,733,634.00	717,273,373.23	[5] 267,453,310.58	449,820,062.65

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933	$222,985,100.00	$116,144,200.00		$116,144,200.00
1934	194,523,900.00	208,356,800.00	$65,364,961.43	259,136,038.57
1935				
January	1,832,500.00	1,005,000.00	4,477,238.57	255,663,800.00
February	143,500.00	2,600,000.00	3,831,500.00	254,432,300.00
March	1,402,000.00	675,000.00	1,287,500.00	253,819,800.00
April	228,000.00	72,500.00	7,103,000.00	246,789,300.00
May	80,000.00	1,115,000.00	1,043,500.00	246,860,800.00
June	418,500.00	395,000.00	3,603,790.79	243,652,009.21
July	1,179,000.00	1,472,500.00	3,023,000.00	242,101,509.21
August	831,000.00	367,500.00	1,990,000.00	240,479,009.21
September	6,155,000.00	6,411,000.00	5,518,884.21	241,371,125.00
October	312,500.00	409,000.00	976,905.43	240,803,219.57
November	70,000.00	275,000.00	1,612,500.00	239,465,719.57
December	5,000.00	55,000.00	3,393,500.00	236,127,219.57
Total	12,657,000.00	14,852,500.00	37,861,319.00	236,127,219.57
1936				
January	55,000.00	40,000.00	1,940,094.57	234,227,125.00
February	30,000.00	154,000.00	4,855,986.28	229,525,138.72
March	7,500.00	60,000.00	527,713.72	229,057,425.00
April		4,000.00	1,940,750.00	227,120,675.00
May	67,500.00	50,000.00	[3] 1,922,000.00	225,248,675.00
June	15,000.00	55,000.00	[3] 4,704,500.00	220,599,175.00
July	25,000.00	30,000.00	[3] 28,426,324.59	192,202,850.41
August			[3] 2,076,425.00	190,126,425.41
September	6,000.00	32,500.00	[3] 1,619,675.00	188,539,250.41
October	35,000.00	10,000.00	[3] 3,434,054.02	185,115,196.39
November			[3] 1,549,164.87	183,566,031.52
December	30,000.00	56,000.00	[3] 9,806,403.62	173,815,627.90
Total	271,000.00	491,500.00	62,803,091.67	173,815,627.90
1937				
January	20,000.00	35,000.00	3,576,226.59	170,274,401.31
February			1,767,835.12	168,506,566.19
March			[5] 1,428,203.50	167,078,362.69
Total, first quarter	20,000.00	35,000.00	[5] 6,772,265.21	167,078,362.69
Grand total	430,457,000.00	339,880,000.00	[5] 172,801,637.31	167,078,362.69

TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

1933	$3,500,000.00	$3,300,000.00	$3,300,000.00	
1934	20,000,000.00			
Grand total	23,500,000.00	3,300,000.00	3,300,000.00	

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

1933	$7,039,114.08	$2,413,955.10		$2,413,955.10
1934	[1 3] 53,116,608.36	9,884,268.86	$44.09	12,298,179.87
1937				
January	612,499.60	3,112,439.32	1,000.00	15,409,619.19
February	837,211.49	1,568,295.53		16,977,914.72
March	310,207.55	4,313,854.15		21,291,768.87
April	306,500.00	2,243,299.68	28,000.00	23,507,068.55
May	1,891,521.03	2,307,790.81		25,814,859.36
June	634,361.85	1,780,896.22		27,595,755.58
July	[3] 431,650.00	1,588,310.88	2,827.88	29,181,238.58

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933 AS AMENDED—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
August	[3] $1,377,410.94	$3,620,285.14	$11,500.00	$32,790,023.72
September	571,201.74	1,395,076.09	9,600.00	34,175,499.81
October	[3] 14,057,340.98	8,910,430.42	428.37	43,085,501.86
November	662,456.80	2,403,206.94	447.24	45,488,261.56
December	[3] 11,722,301.51	4,561,621.67	25,000.00	50,024,883.23
Total	[3] 33,414,663.49	37,805,506.85	78,803.49	50,024,883.23
1936				
January	[3] 515,425.31	1,787,345.64	27,049.98	51,785,178.89
February	[3] 4,153,945.71	73,345.48	6,000.00	51,852,524.37
March	[3] 5,633,837.67	1,588,205.64	20,500.00	53,420,230.01
April	4,977,175.80	1,320,012.21	27,986.25	54,712,255.97
May	820,442.23	531,045.06	20,517.00	55,222,784.03
June	5,273,819.24	904,430.38	17,001.59	56,110,212.82
July	2,069,470.64	4,032,732.09	42,444.09	60,100,500.82
August	3,556,000.49	901,607.28	43,994.17	60,958,113.93
September	[3] 1,561,502.59	837,089.72	38,417.28	61,756,786.37
October	1,134,214.10	902,784.62	27,226.09	62,632,344.90
November	1,856,278.54	538,928.02	74,641.19	63,095,731.73
December	1,075,103.24	1,346,261.49	[3] 157,832.00	64,284,161.22
Total	32,627,215.56	14,762,887.63	503,609.64	64,284,161.22
1937				
January	757,384.66	885,807.12	6,368.94	65,163,599.40
February	1,915,811.48	1,397,031.81	29,035.06	66,531,596.15
March	2,020,235.62	1,248,609.10	[5] 36,058.96	67,744,146.29
Total, first quarter	4,693,431.76	3,531,448.03	[5] 71,462.96	67,744,146.29
Grand total	130,891,033.25	68,398,066.47	[5] 653,920.18	67,744,146.29

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933	$4,375,000.00	$4,375,000.00		$4,375,000.00
1934	25,850,000.00	25,850,000.00	$92,000.00	30,133,000.00
1935				
January			100,000.00	30,033,000.00
August	150,000.00	150,000.00		30,183,000.00
Total	150,000.00	150,000.00	100,000.00	30,183,000.00
1936				
January			100,500.00	30,082,500.00
May			1,827.86	30,080,672.14
June			56.95	30,080,615.19
July			125,000.00	29,955,615.19
August	4,000,000.00	4,000,000.00		33,955,615.19
October			350,000.00	33,605,615.19
November			320.55	33,605,294.64
December			[3] 4,000,672.14	29,604,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,604,622.50
1937				
January			1,235,000.00	28,369,622.50
March			[5] 14,250.00	28,355,372.50
Total, first quarter			[5] 1,249,250.00	28,355,372.50
Grand total	34,375,000.00	34,375,000.00	[5] 6,019,627.50	28,355,372.50

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months* [1]—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933	$4,375,000.00	$4,375,000.00		$4,375,000.00
1934	25,750,000.00	25,750,000.00	$92,000.00	30,033,000.00
1935				
January			100,000.00	29,933,000.00
August	150,000.00	150,000.00		30,083,000.00
Total	150,000.00	150,000.00	100,000.00	30,083,000.00
1936				
January			100,500.00	29,982,500.00
May			1,827.86	29,980,672.14
June			56.95	29,980,615.19
July			125,000.00	29,855,615.19
August	4,000,000.00	4,000,000.00		33,855,615.19
October			350,000.00	33,505,615.19
November			320.55	33,505,294.64
December			[3] 4,000,672.14	29,504,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,504,622.50
1937				
January			1,235,000.00	28,269,622.50
March			[5] 14,250.00	28,255,372.50
Total, first quarter			[5] 1,249,250.00	28,255,372.50
Grand total	34,275,000.00	34,275,000.00	[5] 6,019,627.50	28,255,372.50

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

1934	$100,000.00	$100,000.00		$100,000.00
Grand total	100,000.00	100,000.00	([5])	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

1934	$2,150,000.00	$160,430.00		$160,430.00
1935				
January		41,950.00	$175.00	202,205.00
February		20,950.00		223,155.00
March		2,000.00		225,155.00
April		15,000.00	470.00	239,685.00
May			150.00	239,535.00
June			5,200.00	234,335.00
August		250,000.00		484,335.00
September		750,000.00	250.00	1,234,085.00
October			1,420.00	1,232,665.00
November	150,000.00	3,000.00	300.00	1,235,365.00
December		18,385.00	4,400.00	1,249,350.00
Total	150,000.00	1,101,285.00	12,365.00	1,249,350.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months*[1]—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$50,000.00	$19,150.00	$5,848.25	$1,262,651.75
February		6,500.00	327.93	1,268,823.82
March		12,425.00	1,971.23	1,279,277.59
April	629,517.00	17,690.00	7,354.14	1,289,613.45
May	780,667.75	355,245.00	34,307.46	1,610,550.99
June	[3] 1,291,959.00	172,261.23	5,347.19	1,777,465.03
July	195,195.00	234,325.42	4,882.72	2,006,907.73
August	117,505.00	259,627.93	973,124.98	1,293,410.68
September	62,345.00	126,131.00	10,054.56	1,409,487.12
October	46,575.00	100,102.88	11,215.95	1,498,374.05
November	98,750.00	176,250.00	9,901.09	1,664,722.96
December	80,750.00	143,851.92	[3] 18,860.56	1,789,714.32
Total	3,353,263.75	1,623,560.38	1,083,196.06	1,789,714.32
1937				
January	15,900.00	65,738.25	15,081.27	1,840,371.30
February	6,325.00	55,708.59	16,597.33	1,879,482.56
March	21,500.00	24,625.00	[5] 15,489.55	1,888,618.01
Total, first quarter	43,725.00	146,071.84	[5] 47,168.15	1,888,618.01
Grand total	5,696,988.75	3,031,347.22	[5] 1,142,729.21	1,888,618.01

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

1935				
February	$168,000.00			
March	432,000.00			
April	3,000,000.00			
May	440,000.00	$8,000.00		$8,000.00
June	541,000.00	272,000.00		280,000.00
July	750,000.00	65,000.00		345,000.00
August	348,000.00	319,000.00		664,000.00
September	545,000.00	111,000.00		775,000.00
October		58,000.00		833,000.00
November	60,000.00	12,000.00		845,000.00
December	23,000.00	87,000.00	$15,000.00	917,000.00
Total	6,307,000.00	932,000.00	15,000.00	917,000.00
1936				
January	335,000.00	20,000.00	80,000.00	857,000.00
February	185,000.00	15,000.00		872,000.00
March	366,000.00	103,000.00		975,000.00
April	275,000.00	33,000.00	30,000.00	978,000.00
May	694,000.00	41,000.00	40,000.00	979,000.00
June	[3] 186,500.00	17,000.00	305,000.00	691,000.00
July	140,000.00	80,000.00	25,000.00	746,000.00
August		308,000.00		1,054,000.00
September	837,500.00	132,000.00		1,186,000.00
October	252,500.00	73,500.00		1,259,500.00
November	20,000.00	47,000.00		1,306,500.00
December	39,000.00	71,000.00	[3] 40,000.00	1,337,500.00
Total	3,330,500.00	940,500.00	520,000.00	1,337,500.00
1937				
January	550,000.00	37,000.00	30,000.00	1,344,500.00
February	373,000.00	19,000.00		1,363,500.00
March	40,000.00	148,000.00	[5] 52,716.49	1,458,783.51
Total, first quarter	963,000.00	204,000.00	[5] 82,716.49	1,458,783.51
Grand total	10,600,500.00	2,076,500.00	[5] 617,716.49	1,458,783.51

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months*[1]—Continued

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934	$22,500,000.00	$22,300,000.00	$22,300,000.00	
Grand total	22,500,000.00	22,300,000.00	22,300,000.00	

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

1936				
January	$383,000.00			
February	80,800.00			
March	72,000.00			
April	208,500.00			
May				
June	61,000.00			
July				
August	565,000.00			
September	257,000.00			
October	30,000.00			
November				
December	181,000.00			
Total	1,838,300.00			
1937				
January	15,500.00	$53,420.47		$53,420.47
March	153,000.00		(5)	53,420.47
Total, first quarter	168,500.00	53,420.47	(5)	53,420.47
Grand total	2,006,800.00	53,420.47	(5)	53,420.47

TOTAL, ACT APPROVED MAY 20, 1936

[Loan to the Rural Electrification Administration]

1936				
October	$1,000,000.00	$100,000.00		$100,000.00
Total	1,000,000.00	100,000.00		100,000.00
1937				
February		298,000.00		398,000.00
March		200,000.00	(5)	598,000.00
Total, first quarter		498,000.00	(5)	598,000.00
Grand total	1,000,000.00	598,000.00	(5)	598,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by classes and months*[1]—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

	Amount repaid
1934—January	$84,916,603.72

1934—	*Amount outstanding at end of period*
January	$1,584,948,081.03
February	1,561,608,410.57
March	1,498,941,774.99
April	1 465.649,079.43
May	1,439,297,380.55
June	1,425,696,512.37
July	1,330,779,810.60
August	1,291,973,457.09
September	1,277,759,313.60
October	1,275,435,687.89
November	1,285,376,518.24
December	1,295,859,947.08

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

	Amount repaid
1934—January	$4,897,081.31

1934—	*Amount outstanding at end of period*
January	$56,269,904.48
February	54,059,261.22
March	51,554,331.78
April	38,250,600.82
May	35.398,503.26
June	34,563,298.04
July	32,523,997.06
August	31,363,197.87
September	30,532,240.03
October	29,852,301.13
November	29,249,814.31
December	24,745,456.88

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

	Amount authorized
1934—November	$9,768,000.00

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

	Amount authorized
1934—November	$8,852,000.00

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

1934—	*Amount authorized*
January	$8,552,349,01
March	5,105,469.73
May	5,651 639.97
June	7,192,127.31
July	4,522,199.17
September	6,380,334.94

[1] Figures, by months, for 1932, 1933, and 1934 are shown for all classes in table 6, of the report for the fourth quarter of 1936. Certain monthly figures for 1934 have been revised since the report for the fourth quarter of 1936. These revised figures are shown below:

[2] These figures have been adjusted on account of rescissions.

[3] Revised.

[4] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[5] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1937.

[6] Includes authorizations of $1,222,108,664.99 to Commodity Credit Corporation, of which $646,452,782.73 was disbursed and $566,765,113.55 was repaid.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National [1]			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	62,000.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	179,198.27	279,701.73
Arkansas	1,785,200.00	293,401.29	1,428,948.71	8,428,363.08	3,564,788.72	4,833,582.88	10,213,563.08	3,858,190.01	6,262,531.59
California	13,948,484.71	2,822,593.37	11,092,001.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,116,037.27	14,165,239.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,196,000.00	540,234.48	2,655,765.52	3,196,000.00	540,234.48	2,655,765.52
District of Columbia	16,300,241.35	1,785,448.39	13,215,892.96				16,300,241.35	1,785,448.39	13,215,892.96
Florida	1,886,300.00	720,503.82	1,145,796.18	4,955,972.27	3,024,308.48	1,931,663.79	6,822,272.27	3,744,812.30	3,077,459.97
Georgia	513,800.00	204,631.45	309,168.55	4,637,195.48	2,031,933.06	2,605,262.42	5,150,995.48	2,236,564.51	2,914,430.97
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,451,212.96	8,532,919.69	28,003,213.27	29,869,204.86	10,519,806.51	18,522,073.30	67,320,417.82	19,052,726.20	46,525,286.57
Indiana	21,040,426.87	4,302,961.65	16,331,178.27	5,609,924.85	2,395,316.55	3,214,608.30	26,650,351.72	6,698,278.20	19,545,786.57
Iowa	11,401,092.20	2,270,363.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,368,532.02	15,388,970.18
Kansas	2,271,700.00	621,267.40	1,616,832.60	1,380,800.00	512,602.31	864,697.69	3,652,500.00	1,133,869.71	2,481,530.29
Kentucky	8,956,572.41	1,627,968.86	6,470,903.55	1,218,858.87	395,533.69	823,325.18	10,175,431.28	2,023,502.55	7,294,228.73
Louisiana	336,300.00	230,000.00	105,000.00	37,015,417.72	7,748,798.49	29,224,619.23	37,351,717.72	7,978,798.49	29,329,619.23
Maine	11,019,500.00	649,535.32	10,232,464.68	31,858,776.50	3,374,615.84	28,484,160.66	42,878,276.50	4,024,151.16	38,716,625.34
Maryland	3,491,900.00	571,875.59	2,843,824.41	10,269,024.00	1,686,286.22	8,582,737.78	13,760,924.00	2,258,161.81	11,426,562.19
Massachusetts	9,375,700.00	2,369,337.02	6,912,462.98	25,468,148.32	2,316,580.59	22,871,674.80	34,843,848.32	4,685,917.61	29,784,137.78
Michigan	258,980,465.59	45,063,422.20	213,317,643.39	50,310,531.06	17,683,036.92	31,326,308.42	309,290,996.65	62,746,459.12	244,643,951.81
Minnesota	2,574,447.13	534,992.52	1,999,054.61	3,130,100.00	2,370,467.20	759,632.80	5,704,547.13	2,905,459.72	2,758,687.41
Mississippi	2,902,400.00	567,400.00	2,297,600.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,523,726.95	5,959,832.99
Missouri	7,971,500.00	2,287,958.68	5,654,741.32	9,073,532.54	1,958,239.75	7,072,692.79	17,045,032.54	4,246,198.43	12,727,434.11
Montana	465,200.00	115,700.00	337,500.00	576,000.00	76,386.34	499,613.66	1,041,200.00	192,086.34	837,113.66
Nebraska	1,443,126.58	335,657.11	1,074,692.89	2,452,926.07	813,141.50	1,596,435.86	3,896,052.65	1,148,798.61	2,671,128.75
Nevada	430,000.00	80,000.00	350,000.00	1,977,364.19	395,864.39	1,446,499.80	2,407,364.19	475,864.39	1,796,499.80
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,654,220.91	6,132,995.56	16,895,241.76	9,234,000.00	4,514,574.59	4,069,425.41	32,888,220.91	10,647,570.15	20,964,667.17
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	42,873,062.09	5,773,185.78	35,608,305.29	17,062,369.54	7,093,496.15	9,893,873.39	59,935,431.63	12,866,681.93	45,502,178.68
North Carolina	6,949,900.00	1,727,192.11	5,159,707.89	8,081,751.48	4,619,751.83	3,461,786.64	15,031,651.48	6,346,943.94	8,621,494.53

[1] Includes District of Columbia banks and trusts companies.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

State	National [1]			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
North Dakota	$2,534,264.68	$912,182.14	$1,616,882.54	$52,079.30	$12,247.68	$39,831.62	$2,586,343.98	$924,429.82	$1,656,714.16
Ohio	13,978,664.07	3,145,329.27	10,690,334.80	220,077,269.81	31,375,061.25	160,987,945.19	234,055,933.88	34,520,390.52	171,678,279.99
Oklahoma	2,261,303.15	966,131.84	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,404,452.18	1,600,352.42
Oregon	2,970,800.00	382,567.84	2,521,032.16	733,920.25	235,022.55	498,897.70	3,704,720.25	617,590.39	3,019,929.86
Pennsylvania	79,631,284.97	19,444,125.39	57,765,440.37	48,303,479.65	24,097,665.25	24,063,543.48	127,934,764.62	43,541,790.64	81,828,983.85
Rhode Island				1,255,841.54	248,409.55	1,007,431.99	1,255,841.54	248,409.55	1,007,431.99
South Carolina	5,201,680.14	1,239,812.37	3,858,567.77	2,264,763.16	263,153.31	2,001,609.85	7,466,443.30	1,502,965.68	5,860,177.62
South Dakota	1,275,984.30	260,820.91	1,000,313.39	1,115,643.81	715,909.97	350,847.73	2,391,628.11	976,730.88	1,351,161.12
Tennessee	16,761,143.68	943,879.72	15,703,663.96	992,875.64	539,733.70	453,141.94	17,754,019.32	1,483,613.42	16,156,805.90
Texas	5,966,434.14	984,746.55	4,947,279.64	6,933,607.27	743,137.19	6,130,470.08	12,900,041.41	1,727,883.74	11,077,749.72
Utah	39,500.00	4,500.00	35,000.00	4,388,776.52	2,373,692.06	1,948,584.46	4,428,276.52	2,378,192.06	1,983,584.46
Vermont	1,349,800.00	275,100.71	1,064,999.29				1,349,800.00	275,100.71	1,064,999.29
Virginia	2,199,700.00	350,634.96	1,766,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,262,518.21	6,174,981.79
Washington	9,255,369.82	1,057,155.67	7,679,214.15	10,314,516.19	1,653,154.05	8,661,362.14	19,569,886.01	2,710,309.72	16,340,576.29
West Virginia	8,111,084.16	777,993.37	6,877,490.79	4,717,256.00	2,023,867.28	2,668,388.72	12,828,340.16	2,801,860.65	9,545,879.51
Wisconsin	7,019,721.08	1,554,466.26	5,389,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,651,727.13	6,173,006.24	7,403,420.89
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Total	653,511,047.19	123,194,186.63	519,316,528.99	601,620,441.40	153,317,012.68	416,816,451.42	1,255,131,488.59	276,511,199.31	936,132,980.41

[1] Includes District of Columbia Banks and Trust Companies.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1937, inclusive; and outstanding as of Mar. 31, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES—TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	70	$15,853,575.00	55	$11,124,698.41
Alaska	1	37,500.00	----	----
Arizona	5	2,430,000.00	3	1,354,606.57
Arkansas	113	4,404,000.00	102	3,879,475.16
California	121	48,502,425.00	86	31,498,933.97
Colorado	56	4,893,500.00	54	4,018,000.00
Connecticut	39	7,192,126.00	38	6,509,577.22
Delaware	11	567,300.00	11	334,300.00
District of Columbia	7	2,900,000.00	7	2,434,600.00
Florida	40	2,176,200.00	39	1,790,355.03
Georgia	86	4,835,500.00	74	3,351,106.26
Idaho	24	2,130,000.00	22	1,872,250.00
Illinois	218	90,551,114.17	182	46,197,856.30
Indiana	281	16,667,000.00	252	12,584,470.00
Iowa	139	10,248,000.00	119	7,237,225.00
Kansas	197	5,247,750.00	186	4,640,421.57
Kentucky	113	8,879,850.00	105	6,835,900.00
Louisiana	111	15,512,000.00	88	8,477,475.00
Maine	31	9,125,500.00	29	6,754,717.76
Maryland	65	9,078,170.00	63	7,716,681.12
Massachusetts	67	16,674,200.00	49	11,546,586.66
Michigan	183	40,624,661.00	163	33,113,900.00
Minnesota	257	17,322,025.00	196	9,810,509.13
Mississippi	148	14,283,150.00	139	8,143,947.54
Missouri	219	20,751,125.00	196	8,389,304.24
Montana	57	4,090,500.00	44	2,376,214.52
Nebraska	148	7,907,950.00	136	5,781,336.75
Nevada	4	205,000.00	3	105,000.00
New Hampshire	9	751,635.00	6	292,135.00
New Jersey	205	73,972,016.07	195	66,344,629.56
New Mexico	19	715,000.00	17	672,825.00
New York	476	301,585,605.83	357	72,988,756.16
North Carolina	132	7,463,500.00	118	6,449,510.64
North Dakota	128	4,004,500.00	116	2,975,650.00
Ohio	387	92,122,237.00	323	62,709,227.88
Oklahoma	46	10,934,000.00	40	4,702,927.97
Oregon	53	1,950,000.00	41	1,370,900.00
Pennsylvania	285	45,795,096.50	263	39,151,943.65
Puerto Rico	3	1,250,000.00	3	975,000.00
Rhode Island	4	898,500.00	4	730,000.00
South Carolina	35	2,771,800.00	33	2,062,300.00
South Dakota	119	4,438,100.00	100	3,120,693.48
Tennessee	121	12,559,050.00	116	11,832,800.00
Texas	400	31,036,125.00	343	22,726,003.76
Utah	41	3,995,000.00	34	2,533,937.32
Vermont	55	15,795,000.00	55	15,453,375.00
Virginia	132	10,694,650.00	122	7,893,817.50
Virgin Islands	1	125,000.00	1	124,000.00
Washington	94	6,064,500.00	83	3,679,380.00
West Virginia	89	6,366,066.66	78	4,558,989.45
Wisconsin	402	33,147,100.00	352	27,295,187.04
Wyoming	23	1,367,500.00	17	998,098.60
Total	6,070	1,052,802,103.23	5,258	609,521,536.22
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,560,000.00	----	----
Grand total	6,072	1,075,302,103.23	5,259	629,521,536.22

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies disbursed from Mar. 9, 1933, to Mar. 31, 1937, inclusive; and outstanding as of Mar. 31, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—NATIONAL [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	26	$10,996,800.00	16	$6,967,351.94
Alaska	1	37,500.00		
Arizona	3	1,540,000.00	2	1,329,640.00
Arkansas	24	1,555,000.00	18	1,298,450.00
California	62	19,899,925.00	46	16,499,317.30
Colorado	32	4,118,500.00	30	3,245,000.00
Connecticit	16	3,723,426.00	15	3,528,327.00
Delaware	4	137,300.00	4	137,300.00
District of Columbia	2	1,100,000.00	2	1,052,900.00
Florida	13	1,330,000.00	12	995,500.00
Georgia	18	1,722,500.00	14	1,095,500.00
Idaho	9	1,090,000.00	8	984,250.00
Illinois	127	83,680,114.17	110	41,167,631.30
Indiana	51	7,188,500.00	40	3,999,470.00
Iowa	47	6,447,500.00	39	3,934,625.00
Kansas	46	2,282,500.00	43	1,964,750.00
Kentucky	29	3,397,350.00	25	2,422,500.00
Louisiana	15	4,400,000.00	14	3,590,700.00
Maine	13	2,610,000.00	11	1,532,425.00
Maryland	13	2,728,170.00	12	2,217,006.12
Massachusetts	43	10,723,200.00	28	7,142,025.40
Michigan	52	20,400,160.00	46	15,745,699.00
Minnesota	97	13,547,525.00	68	7,290,709.13
Mississippi	15	2,652,650.00	15	2,416,547.54
Missouri	30	8,517,125.00	22	2,416,375.00
Montana	20	1,511,000.00	15	921,964.52
Nebraska	49	5,834,950.00	45	4,208,366.82
Nevada	3	175,000.00	2	75,000.00
New Hampshire	8	651,635.00	5	192,135.00
New Jersey	135	29,449,435.82	127	26,700,439.87
New Mexico	6	410,000.00	6	395,000.00
New York	240	129,360,605.83	200	24,342,481.16
North Carolina	18	1,905,000.00	17	1,308,760.22
North Dakota	31	2,410,500.00	23	1,512,650.00
Ohio	83	35,300,737.00	73	21,353,152.88
Oklahoma	40	10,874,000.00	34	4,644,927.97
Oregon	20	890,000.00	12	416,500.00
Pennsylvania	199	20,478,736.50	180	15,220,499.17
Rhode Island	3	648,500.00	3	480,000.00
South Carolina	6	1,505,000.00	5	1,352,500.00
South Dakota	27	2,954,100.00	22	2,091,893.48
Tennessee	27	8,062,500.00	24	7,561,250.00
Texas	145	23,293,625.00	129	16,509,826.57
Utah	8	1,325,000.00	7	994,737.32
Vermont	9	560,000.00	9	452,250.00
Virginia	36	3,917,400.00	29	1,870,275.00
Virgin Islands	1	125,000.00	1	124,000.00
Washington	23	2,740,000.00	20	2,081,930.00
West Virginia	35	3,395,066.66	28	1,991,989.45
Wisconsin	56	15,195,100.00	49	12,778,687.04
Wyoming	10	702,500.00	6	404,615.66
Total	2,026	519,501,136.98	1,711	282,959,831.86

BANKS AND TRUST COMPANIES—STATE MEMBER [3]

Alabama	4	$3,502,100.00	4	$3,141,573.05
Arizona	1	840,000.00		
Arkansas	5	730,000.00	5	637,000.00
California	5	15,500,000.00	4	4,620,000.00
Colorado	1	200,000.00	1	200,000.00
District of Columbia	1	1,000,000.00	1	613,700.00
Florida	2	275,000.00	2	251,471.60
Georgia	7	1,160,000.00	5	607,600.00
Idaho	4	816,000.00	3	658,000.00
Illinois	15	2,550,000.00	13	2,035,975.00
Indiana	4	1,230,000.00	4	1,122,500.00
Iowa	5	1,170,000.00	5	1,108,750.00

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1937, inclusive; and outstanding as of Mar. 31, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—STATE MEMBER [3]—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Kansas	6	$172,500.00	5	$149,700.00
Kentucky	4	2,125,000.00	3	1,307,500.00
Louisiana	4	2,550,000.00	3	1,625,000.00
Maine	2	2,150,000.00	2	892,500.00
Maryland	4	2,306,000.00	4	2,069,875.00
Massachusetts	8	3,376,000.00	5	1,837,811.26
Michigan	38	12,328,921.00	33	10,230,821.00
Minnesota	4	63,000.00	1	22,000.00
Missouri	24	8,265,000.00	18	2,582,200.00
Montana	8	1,607,500.00	5	871,250.00
Nebraska	3	101,700.00	3	83,615.72
New Jersey	27	20,680,905.25	25	16,203,278.08
New Mexico	2	32,500.00	2	30,500.00
New York	77	127,320,000.00	47	28,630,625.00
North Carolina	3	1,700,000.00	3	1,684,000.00
Ohio	37	37,162,500.00	29	25,826,400.00
Oklahoma	1	10,000.00	1	8,000.00
Oregon	3	65,000.00	3	45,000.00
Pennsylvania	16	10,056,360.00	15	9,005,707.42
South Dakota	4	155,000.00	4	154,500.00
Tennessee	2	225,000.00	2	225,000.00
Texas	21	520,000.00	18	376,800.00
Utah	12	1,590,000.00	11	1,069,200.00
Virginia	4	2,275,000.00	2	1,923,380.00
Washington	17	2,030,000.00	11	534,700.00
West Virginia	5	655,000.00	4	461,000.00
Wisconsin	13	2,832,500.00	12	2,701,000.00
Wyoming	3	80,000.00	2	54,982.94
Total	406	271,396,486.25	320	125,602,916.07

BANKS AND TRUST COMPANIES—NONMEMBER [3]

Alabama	40	$1,354,675.00	35	$1,015,773.42
Arizona	1	50,000.00	1	24,966.57
Arkansas	84	2,119,000.00	79	1,944,025.16
California	54	13,102,500.00	36	10,379,616.67
Colorado	23	575,000.00	23	573,000.00
Connecticut	23	3,468,700.00	23	2,981,250.22
Delaware	7	430,000.00	7	197,000.00
District of Columbia	4	800,000.00	4	768,000.00
Florida	25	571,200.00	25	543,383.43
Georgia	61	1,953,000.00	55	1,648,006.26
Idaho	11	230,000.00	11	230,000.00
Illinois	76	4,321,000.00	59	2,994,250.00
Indiana	226	8,248,500.00	208	7,462,500.00
Iowa	87	2,630,500.00	75	2,193,850.00
Kansas	145	2,792,750.00	138	2,525,971.57
Kentucky	80	3,357,500.00	77	3,105,900.00
Louisiana	92	8,562,000.00	71	3,261,775.00
Maine	16	4,365,500.00	16	4,329,792.76
Maryland	48	4,050,000.00	47	3,429,800.00
Massachusetts	16	2,575,000.00	16	2,566,750.00
Michigan	93	7,895,580.00	84	7,137,380.00
Minnesota	156	3,711,500.00	127	2,497,800.00
Mississippi	133	11,630,500.00	124	5,727,400.00
Missouri	165	3,969,000.00	156	3,390,729.24
Montana	29	882,000.00	24	583,000.00
Nebraska	96	1,971,300.00	88	1,489,354.21
Nevada	1	30,000.00	1	30,000.00
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	43	23,841,675.00	43	23,440,911.61
New Mexico	11	272,500.00	9	247,325.00
New York	159	44,905,000.00	110	20,015,650.00
North Carolina	111	3,858,500.00	98	3,456,750.42

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1937, inclusive; and outstanding as of Mar. 31, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—NONMEMBER[3]—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies[1]	Amount	Number of banks and trust companies[1]	Amount[2]
North Dakota	97	$1,594,000.00	93	$1,463,000.00
Ohio	267	19,659,000.00	221	15,529,675.00
Oklahoma	5	50,000.00	5	50,000.00
Oregon	30	995,000.00	26	909,400.00
Pennsylvania	70	15,260,000.00	68	14,925,737.06
Puerto Rico	3	1,250,000.00	3	975,000.00
Rhode Island	1	250,000.00	1	250,000.00
South Carolina	29	1,266,800.00	28	709,800.00
South Dakota	88	1,329,000.00	74	874,300.00
Tennessee	92	4,271,550.00	90	4,046,550.00
Texas	234	7,222,500.00	196	5,839,377.19
Utah	21	1,080,000.00	16	470,000.00
Vermont	46	15,235,000.00	46	15,001,125.00
Virginia	92	4,502,250.00	91	4,100,162.50
Washington	54	1,294,500.00	52	1,062,750.00
West Virginia	49	2,316,000.00	46	2,106,000.00
Wisconsin	333	15,119,500.00	291	11,815,500.00
Wyoming	10	585,000.00	9	538,500.00
Total	3,638	261,904,480.00	3,227	200,958,788.29
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total	3,640	284,404,480.00	3,228	220,958,788.29

[1] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than 1 of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of Mar. 31, 1937.

[3] Where changes in the status of banks have occurred between the date of authorization and Mar. 31, 1937 (for example, where a bank has changed from nonmember to State member), such banks are distributed in the above table according to their status on Mar. 31, 1937.

TABLE 9.—*Loans authorized (and commitments outstanding as of Mar. 31, 1937) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934) to Mar. 31, 1937, inclusive*

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	410	17.6	$1,336,907.35	0.9
$5,001 to $10,000, inclusive	355	15.3	2,970,086.14	1.9
$10,001 to $25,000, inclusive	473	20.3	8,770,126.92	5.7
$25,001 to $50,000, inclusive	430	18.5	17,065,145.41	11.0
$50,001 to $100,000, inclusive	328	14.1	25,667,286.33	16.5
$100,001 to $200,000, inclusive	184	7.9	28,308,976.82	18.2
$200,001 to $500,000, inclusive	122	5.2	40,272,734.00	26.0
Over $500,000	26	1.1	30,733,768.65	19.8
Total	2,328	100.0	155,125,031.62	100.0

TABLE 10.—*Loans authorized (and commitments outstanding as of Mar. 31, 1937) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans) by industries, from June 19, 1934, to Mar. 31, 1937, inclusive*

Industry	Number of borrowers [1]	Percent of total	Amount authorized	Percent of total
Manufacturing:				
Food and kindred products:				
Dairy products	[2] 33	1.6	[2] $1,330,710.00	.8
Meat and poultry packing	49	2.3	2,484,004.94	1.6
Canning, preserving, packing (fish, fruit, vegetables)	42	2.0	1,506,045.16	1.0
Bread and bakeries	21	1.0	803,000.00	.5
Flour milling	32	1.5	896,100.00	.6
Confectionery	19	.9	1,095,500.00	.7
Animal feeds	24	1.1	966,533.33	.6
All other	[2] 45	2.2	[2] 1,643,700.00	1.1
Total, food products	265	12.6	10,725,593.43	6.9
Textiles and their products:				
Cotton goods	37	1.8	6,728,183.33	4.3
Cotton small wares	12	.6	236,000.00	.2
Woolen goods	29	1.4	5,156,000.00	3.3
Silk and rayon goods	26	1.2	4,749,500.00	3.1
Knit goods, hosiery	43	2.1	2,667,500.00	1.7
Dyeing and finishing	[2] 19	.9	[2] 6,913,500.00	4.5
Men's clothing and furnishings	21	1.0	1,322,750.00	.9
Women's clothing and furnishings	[2] 24	1.1	[2] 400,450.00	.2
Upholstering material, draperies	[2] 7	.3	[2] 190,500.00	.1
All other	30	1.4	1,675,250.00	1.1
Total, textile products	248	11.8	30,039,633.33	19.4
Lumber and timber products:				
Lumber	69	3.3	11,131,750.00	7.2
Furniture	81	3.9	4,510,600.00	2.9
Wooden containers	28	1.3	1,441,450.00	.9
Millwork, sash, doors, etc	89	4.2	4,832,753.81	3.1
Cooperage and cooperage stock	9	.4	427,500.00	.3
Wooden turned products	16	.8	835,200.00	.5
All other	9	.4	388,500.00	.3
Total, lumber and timber products	301	14.3	23,567,753.81	15.2
Paper and allied products:				
Containers (boxes, etc.)	12	.6	168,000.00	.1
All other	35	1.6	8,411,350.00	5.4
Total, paper and allied products	47	2.2	8,579,350.00	5.5
Printing and allied products:				
Book and job printing	53	2.5	1,344,250.00	.9
Engraving, lithographing, etc	12	.6	599,200.00	.4
All other	16	.8	179,000.00	.1
Total, printing and allied products	81	3.9	2,122,450.00	1.4
Chemical and allied products:				
Paints, varnishes, and allied products	18	.9	941,500.00	.6
Fertilizers	9	.4	691,500.00	.4
All other	31	1.5	1,052,600.00	.7
Total, chemical and allied products	58	2.8	2,685,600.00	1.7
Rubber products (total)	15	.7	1,476,000.00	1.0
Leather and its manufactures:				
Tanning and finishing	[2] 10	.5	[2] 397,000.00	.3
Leather goods (luggage, handbags, etc.)	7	.3	682,000.00	.4
Boots and shoes	19	.9	1,374,500.00	.9
All other	[2] 8	.4	[2] 123,095.32	.1
Total, leather manufactures	44	2.1	2,576,595.32	1.7
Stone, clay, and glass products:				
Stone, granite, slate, etc	[2] 35	1.6	[2] 1,576,500.00	1.0
Sand, gravel	13	.6	1,018,100.00	.7
Brick and tile, etc	56	2.7	3,522,974.74	2.3
Concrete products	10	.5	526,000.00	.3
Limestone products	13	.6	1,915,500.00	1.2
Glass products	13	.6	1,407,500.00	.9
Pottery	12	.6	983,800.00	.6
All other	[2] 14	.7	[2] 859,800.00	.6
Total, stone, clay, and glass products	166	7.9	11,810,174.74	7.6

See footnotes at end of table.

TABLE. 10.—*Loans authorized (and commitments outstanding as of Mar. 31, 1937) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans) by industries, from June 19, 1934, to Mar. 31, 1937, inclusive*—Continued

Industry	Number of borrowers [1]	Percent of total	Amount authorized	Percent of total
Manufacturing—Continued.				
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	[2] 36	1.7	[2] $2,679,206.00	1.7
Structural and ornamental iron and steel	[2] 37	1.7	[2] 2,386,600.00	1.5
Pipe and fittings	12	.6	1,562,500.06	1.0
Stoves, ranges, furnaces	21	1.0	2,434,400.00	1.6
Hardware, plumbing and supplies	[2] 17	.8	[2] 1,220,515.00	.8
All other	[2] 23	1.1	[2] 3,967,783.34	2.6
Total, iron and steel and products	146	6.9	14,250,998.34	9.2
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	[2] 30	1.4	[2] 1,032,500.00	.7
Metal stampings, stamped and enamelware	[2] 27	1.3	[2] 2,050,800.00	1.3
All other	[2] 27	1.3	[2] 1,893,000.00	1.2
Total, nonferrous metals and their products	84	4.0	4,976,300.00	3.2
Machinery (excluding transportation equipment):				
Agricultural implements	10	.5	640,000.00	.4
Electrical machinery, apparatus, and supplies	26	1.2	2,116,900.00	1.4
General machinery and equipment	25	1.2	1,561,600.00	1.0
Machine tools	[2] 18	.9	[2] 868,000.00	.6
Pumps and pumping equipment	8	.4	538,000.00	.3
All other	[2] 52	2.4	[2] 6,555,623.43	4.2
Total, machinery	139	6.6	12,280,123.43	7.9
Transportation equipment (automobile accessories, etc.) (total)	42	2.0	5,230,500.00	3.4
Wholesale and retail trade:				
Wholesale trade:				
Food products	29	1.3	472,100.00	.3
Hardware, paints, etc	16	.8	365,300.00	.2
Petroleum products	[2] 12	.6	[2] 335,100.00	.2
Grain and feed, fuel, ice, etc	18	.9	863,300.00	.6
Building materials	[2] 22	1.0	[2] 794,500.00	.5
All other	[2] 21	1.0	[2] 436,000.00	.3
Total, wholesale trade	118	5.6	3,266,300.00	2.1
Retail trade:				
Food products	[2] 12	.6	[2] 43,950.00	----------
Hardware, paints, etc	7	.3	66,650.00	.1
Department stores	13	.6	2,391,000.00	1.5
General stores	[2] 21	1.0	[2] 100,905.00	.1
Drug stores	9	.4	39,900.00	--------
Auto sales, service stations	24	1.2	197,660.69	.1
Grain and feed, fuel, ice, etc	28	1.3	388,760.00	.3
Building materials	[2] 10	.5	[2] 138,500.00	.1
Furniture	9	.4	337,968.74	.2
All other	26	1.3	353,952.86	.2
Total, retail trade	159	7.6	4,059,247.29	2.6
All other:				
Mining: [3]				
Coal	28	1.3	6,226,976.50	4.0
All other	10	.5	1,979,500.00	1.3
Total, mining	38	1.8	8,206,476.50	5.3
Laundries, dry cleaning (total)	42	2.0	994,600.71	.6
Contracting, etc. (total)	[2] 34	1.6	[2] 1,239,800.00	.8
Not classified (total)	76	3.6	7,037,534.72	4.5
Grand total	2,103	100.0	155,125,031.62	100.0

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.
[2] Revised.
[3] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

TABLE 11.—*Loans on self-liquidating projects, by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from Feb. 2, 1932, to Mar. 31, 1937, inclusive*

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
BRIDGES					
Public	11	9	$99,049,579.80	$2,680,000.00	$80,900,993.83
Private	5	5	1,729,930.78	190,000.00	1,314,930.78
Total	16	14	100,779,510.58	2,870,000.00	82,215,924.61
COLLEGE BUILDINGS					
Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.71
DOCKS AND TERMINALS					
Public	2	2	$325,000.00	$50,000.00	$275,000.00
Private	3	3	1,793,691.47		693,691.47
Total	5	5	2,118,691.47	50,000.00	968,691.47
DRAINAGE AND IRRIGATION					
Public	11	10	$9,339,000.00	$2,188,400.00	$7,030,600.00
Private	3	3	1,330,000.00	330,000.00	875,000.00
Total	14	13	10,669,000.00	2,518,400.00	7,905,600.00
HOUSING (LOW-COST)					
Private	3	3	$12,187,000.00	$3,957,000.00	$8,214,000.00
MARKETS					
Private	9	9	$2,215,915.38	$1,253,807.57	$774,607.81
POWER					
Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.00
PUBLIC AND SEMIPUBLIC BUILDINGS					
Public	6	6	$3,906,500.00	$53,000.00	$3,803,500.00
SEWERS					
Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.00
WATERWORKS [1]					
Public	90	81	$167,939,859.85	$9,002,374.00	$120,929,485.85
Private	13	13	569,340.00	434,140.00	135,200.00
Total	103	94	168,509,199.85	9,436,514.00	121,064,685.85
ALL OTHER					
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	2,986,250.00	
Total	6	6	9,100,250.00	3,187,027.20	4,413,222.80

[1] Includes water districts.

TABLE 11.—*Loans on self-liquidating projects, by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from Feb. 2, 1932, to Mar. 31, 1937, inclusive*—Continued

GRAND TOTAL

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	151	139	$314.905,359.73	$18,744,545.57	$242,514,228.19
Private	37	37	24,312,127.63	9,151,197.57	12,007,430.06
Total	188	176	339,217,487.36	27,895,743.14	254,521.658.25

TABLE 12.—*Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended (1), from Feb. 2, 1932, to Mar. 31, 1937, inclusive, by size of cities or towns*

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,159	70.0	$328,555,081.19	13.3
5,000 to 9,999	592	8.0	127,702,421.86	5.2
10,000 to 24,999	543	7.4	193,473,347.02	7.9
25,000 to 49,999	255	3.5	145,851,847.41	5.9
50,000 to 99,999	212	2.9	283,106,387.70	11.5
100,000 to 199,999	166	2.3	224,499,845.90	9.1
200,000 to 499,999	106	1.4	240,952,697.68	9.8
500,000 to 999,999	146	2.0	448,133,240.11	18.2
1,000,000 and over	188	2.5	470,178,666.51	19.1
Total	7,367	100.0	2,462,453,535.38	100.0

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED [1]

Under 5,000	5,472	60.7	$365,008,754.93	11.1
5,000 to 9,999	703	7.8	140,259,804.66	4.3
10,000 to 24,999	746	8.3	227,563,347.11	7.0
25,000 to 49,999	428	4.8	184,691,805.52	5.6
50,000 to 99,999	390	4.3	350,070,132.19	10.7
100,000 to 199,999	282	3.1	278,020,568.19	8.5
200,000 to 499,999	370	4.1	415,313,273.36	12.7
500,000 to 999,999	319	3.5	631,834,800.28	19.3
1,000,000 and over	311	3.4	679,504,618.85	20.8
Total	9,021	100.0	3,272,267,105.09	100.0

[1] Exclusive of railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1937*

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H	Chairman	$833.33
Henderson, Charles B	Director	833.33
Merriam, C. B	do	833.33
Schram, Emil	do	833.33
Taber, Frederic H	do	833.33
Talley, Lynn P	Assistant to the drectors	[1] 1,041.67
Alley, James B	General counsel	1,041.67
Cooksey, George R	Secretary	833.33
Mulligan, H. A	Treasurer	833.33
Truitt, Max O'Rell	Solicitor	833.33
Clay, Cassius M	Assistant general counsel	833.33
Corcoran, Thomas G	Special counsel	833.33
Fitts, William C	do	833.33
Johnson, Ben	Special assistant	833.33
Lindquist, R. J	Chief auditor	833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33
Brownell, R. A	Chief, Agency Division	833.33
Husbands, Sam	Chief, Examining Division	833.33
Mandeville, Charles H. W	Chief, Industrial Loan Division	833.33
Murchison, Frank M	Special representative	833.33
Hamilton, T. A	Special examiner	833.33
Kilbourn, Jonathan F	Examiner	833.33
Taylor, R. J	Assistant Chief, Agency Division	800.00
Klossner, H. J	Assistant Chief, Examining Division	791.67
McGrath, M. J	do	791.67
Slacks, John W	do	791.67
Herson, James F	Administrative assistant	791.67
Costello, W. C	Assistant to the Chairman	750.00
Griffin, D. B	Assistant treasurer	750.00
Dougherty, J. L	Assistant general counsel	750.00
Durr, C. J	do	750.00
Hamilton, Claude E., Jr	do	750.00
Snodgrass, Russell L	do	750.00
Thralls, Jerome	Special representative	750.00
Johnson, W. J	Assistant Chief, Examining Division	708.33
Ribenack, W. C	do	708.33
Marfield, C. Howard	Assistant Chief, Industrial Loan Division	708.33
Macartney, Morton	Chief engineer	708.33
Keenan, Frank J	Chief, Drainage, Levee and Irrigation Division.	708.33
Sullivan, William W	Examiner	708.33
Allen, Ronald H	Assistant secretary	666.67
Wilson, J. C	Assistant Chief, Examining Division	666.67
Kuehl, Frank W	Counsel	666.67
Satterfield, W. R	do	666.67
Stroud, W. E	Examiner	666.67
Hobson, Alfred T	Assistant secretary	641.67
Sullivan, Harry L	Assistant treasurer	633.33
Shaver, Clem	Special assistant to the directors	625.00
Kelley, Jerome T	Assistant treasurer	625.00
Unzicker, Willard E	do	625.00
Chadduck, Harry W	Administrative Assistant, Agency Division	625.00
Parks, Thomas E	do	625.00
Elliott, David C	Chief, Statistical and Economic Division	625.00
Parrish, Joel R	Assistant Chief, Examining Division	625.00
Berrett, R. W	Examiner	625.00
Fraser, J. A	do	625.00
Moore, Milton K	do	625.00
Persons, Henry Z	do	625.00
Ronan, Frank T	do	625.00
Dodds, Chauncey Y	Chief examiner, Drainage, Levee and Irrigation Division.	625.00
Grantham, J. P	Assistant chief auditor	608.33
Hoyt, James A	Assistant to Mr. Merriam	583.33
Greer, Frank H	Special representative	583.33
Keyes, Paul C	do	583.33
Watson, William P	Examiner	583.33
Goertner, Francis B	Counsel	583.33
Wright, Charles M	do	583.33
Smith, Charles A	Assistant chief auditor	566.67
Rossman, Richard	Examiner	566.67
Davis, Thomas H	do	562.50
Johnson, L. E	do	562.50

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1937*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Knarr, M. W	Assistant to the secretary	$541.67
Young, R. D	Administrative assistant	541.67
Armistead, Robert P	Examiner	541.67
Boggs, Verner	do	541.67
Cloninger, C. W	do	541.67
Griffin, Charles N	do	541.67
Howard, Ernest B	do	541.67
Lawrence, Donald E	do	541.67
Lewis, Charles B	do	541.67
Mielenz, Louis M	do	541.67
O'Bleness, E. J	do	541.67
Seabury, R. M	do	541.67
Seeley, Harold J	do	541.67
Stafford, Bayard C	do	541.67
Strong, Albert L	do	541.67
Toole, J. E	do	541.67
Wadden, Thomas A	do	541.67
Ward, Maxwell	do	541.67
Drager, Walter L	Engineer	541.67
Norton, John E	do	541.67
Healey, George W	Special representative	533.33
Blair, Smith	Examiner	520.83
Clayton, Laurance J	do	520.83
Dickinson, R. G	do	520.83
Gale, George J	Counsel	516.67
Glueck, Nathan H	do	516.67
Stansfield, Edgar A	do	516.67
Galt, Alexander B	Assistant secretary	500.00
Hoeltzel, Lloyd C	Assistant to Mr. Taber	500.00
Kannee, Henry M	Liaison representative	500.00
Merritt, Arthur B	Administrative assistant, Agency Division	500.00
Beck, W. C., Jr	Chief accountant	500.00
Lescallett, George A	Chief, Authorization-Cancelation Section	500.00
Farrell, Edward A	Supervising accountant	500.00
Oddie, Tasker L	Special field representative	500.00
Roper, James H	Supervising engineer	500.00
Rait, Donald M	Engineering examiner	500.00
Henry, Heber	Counsel	500.00
McCarthy, Arthur F	do	500.00
Rosenwald, Harold	do	500.00
Wilson, Robert G	do	500.00
Wolford, Albert M	do	500.00
Giddings, William C	Examiner	500.00
Jenkins, Hugh Powell	do	500.00
Mack, Bryan	do	500.00
Peery, Robert W	do	500.00
Robertson, Hilton W	do	500.00
Rochelle, William J	do	500.00
Stewart, Adelbert T	do	500.00
Talman, Carter	do	500.00
Tigrett, A. K	do	500.00
Tracy, Frank T	Chief clerk	483.33
Estes, George L	Examiner	479.17
Etheridge, Julian C	do	479.17
House, Perry B	do	479.17
Luce, George P	do	479.17
Klagsbrunn, Hans A	Counsel	466.67
Livingston, Schuyler W	do	466.67
Joyce, Walter E	Administrative assistant	466.67
Shepard, Guy B	Administrative assistant, Agency Division	458.33
Burrowes, Alfred D	Examiner	458.33
Henrich, William A	do	458.33
Hoover, James O	do	458.33
Reed, W. O	do	458.33
Snyder, T. R	do	458.33
Goodale, Robert C	Counsel	458.33
Halsted, J. Donald	Special assistant	458.33
Coke, William H	Special representative	458.33
Bladen, W. H	Supervising accountant	450.00
Riddel, James L	Chief, Interest Section	450.00
Burton, Roy E	Engineering examiner	450.00
Luther, Forrest	Appraiser	450.00
Mashburn, L. W	do	450.00
Worthington, L. S	do	450.00
Edelman, Edward	Counsel	450.00
Gunderson, Harvey J	do	450.00
Hill, George H., Jr	do	450.00

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1937*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Holland, Bernard P., Jr	Counsel	$450.00
Hutchinson, A. S	do	450.00
Ward, Peter C	Administrative assistant	433.33
Chase, John H	Assistant Chief, Statistical and Economic Division.	433.33
Warren, Frederick H	Engineering examiner	425.00
Collins, James H	Administrative assistant, Agency Division	416.67
Robert, F. H	Supervising engineer	416.67
Easley, Robert J	Appraiser	416.67
Fletcher, William Meade, Jr	Counsel	416.67
German, Charles Z	do	416.67
Hobbs, William J	do	416.67
Radner, William	do	416.67
Russell, Lewis C	do	416.67
Stewart, C. H	do	416.67
Stoner, George B	do	416.67
Randolph, Hollins N	Attorney	416.67
Baden, James H	Examiner	416.67
Chatterton, Joseph V	do	416.67
Dawson, Donald S	do	416.67
Herrman, Herbert J	do	416.67
Pendleton, Edmund E	do	416.67
Rogers, Hatton B	do	416.67
Stafford, D. N	do	416.67
Willett, William E	do	416.67
Williams, John F	do	416.67
Ralls, Frank C	Appraiser	(2)
Wagner, Walter D	do	(3)
Lewis, Mordecai	Engineering examiner	416.67

LOAN AGENCIES [4]

Atlanta, Ga.:		
Cocke, Erle	Manager	$700.00
Chadwell, W. A	Assistant manager	416.67
Reynolds, G. P	Field representative	500.00
Birmingham, Ala.:		
Cottingham, T. J	Manager	600.00
Boston, Mass.:		
Carney, Joseph P	do	833.33
Jones, Ralph B	Assistant manager	541.67
Hagerty, John J	do	500.00
MacLean, Daniel P	Examiner	483.33
Scott, William N	Chief examiner	458.33
Charlotte, N. C.:		
Campbell, John A., Jr	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D	do	833.33
Black, Craig O	Assistant manager	625.00
Walker, Lee	Attorney	791.67
Ernst, D. W	Chief, Loan Liquidation Division	625.00
Fordyce, William C	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Hoel, M. O	Attorney	583.33
Gregson, William F	Examiner	541.67
Boysen, Louis K	do	500.00
Mudgett, C. F	do	500.00
Standish, M. L	Assistant to the manager	500.00
Walters, Harold S	Attorney	475.00
Gill, Charles R	Examiner	458.33
Schaefer, Walter V	Attorney	433.33
Nelson, Harvey F	Examiner	416.67
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Gelbach, Loring L	Manager	791.67
Davies, M. C	Assistant manager	541.67
Wadsworth, J. L	do	541.67
Killpack, James M	Chief, Loan Liquidation Division	500.00

[2] Paid from Jan. 1 to Mar. 11 at salary rate of $416.67 per month. Thereafter on per-diem basis, but no payments made from Mar. 12, 1937, to March 31, 1937, inclusive.

[3] Paid from Jan. 1 to Feb. 28 at salary rate of $416.67 per month. Thereafter on per-diem basis, but no payments made from Mar. 1, 1937, to March 31, 1937, inclusive.

[4] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1937*—Continued

LOAN AGENCIES [1]—Continued

Name	Title	Salary per month
Dallas, Tex.:		
Glidden, L. B	Manager	$458.33
Detroit, Mich.:		
Coit, Gladding B	do	791.67
Hodgson, Raymond J	Assistant manager	450.00
Nelson, Fred F	do	416.67
Massnick, Alfred W	Office counsel	500.00
Vogt, Arthur H	Examiner	500.00
Jacksonville, Fla.:		
Farwell, Fred H	Manager	500.00
Kansas City, Mo.:		
Hodges, Frank	do	833.33
Powell, David H	Assistant manager	416.67
Rice, Carl V	Counsel	500.00
Little Rock, Ark.:		
Jarrett, J. W	Manager	500.00
Los Angeles, Calif.:		
Haight, Hector C	do	500.00
Louisville, Ky.:		
Abell, J. Fort	do	479.17
Humphrey, Lovell M	Assistant manager	416.67
Minneapolis, Minn.:		
Maynard, Ben C	Manager	625.00
Power, George C	Assistant manager	450.00
Nashville, Tenn.:		
Gardenhire, J. M	Manager	583.33
Davis, Lee	Assistant manager	458.33
New Orleans, La.:		
Buskie, George F	Manager	833.33
Robertson, George W	Assistant manager	500.00
Green, Justin	Examiner	500.00
Knight, M. J	do	458.33
Goodman, Samuel J	Agency counsel	416.67
Griffin, James L	Examiner	416.67
McCain, H. L	do	416.67
McGaughy, Snowden	do	416.67
New York, N. Y.:		
Ahearn, Thos. J., Jr	Manager	833.33
Tyree, Young	Assistant manager	708.33
Smith, Frederick P	Agency office counsel	833.33
Farthing, William J	Examiner	791.67
Weinstein, Walter H	Special assistant	750.00
Hannan, Edward A	Examiner	666.67
Evarts, Effingham	Assistant agency office counsel	625.00
Schneider, John Thomas	do	625.00
Kavanagh, Thomas P	Examiner	525.00
Barrett, F. H	Special assistant	500.00
Boothe, David F	do	500.00
Reilly, Edward J	Examiner	500.00
Summers, George	Attorney	500.00
Stevens, Harry I	Examiner	483.33
Frey, Charles L	Chief, Loan Liquidation Division	458.33
Linn, Henry A	Attorney	458.33
Sutherland, Conrad J	do	416.67
Clarke, A. J., Jr	Office manager	416.67
Oklahoma City, Okla.:		
Eagen, J. C	Manager	450.00
Omaha, Nebr.:		
Daniel, Herbert S	do	500.00
Philadelphia, Pa.:		
Kiesling, Robert J	do	833.33
Scott, E. Raymond	Acting assistant manager	458.33
Amsterdam, Gustave G	Office attorney	500.00
Gretz, Arthur A	Examiner	441.67
Walton, Henry F., Jr	Acting assistant manager	416.67
Portland, Oreg.:		
Slade, E. F	Manager	500.00
Richmond, Va.:		
Gilmer, Henry G	do	500.00
Staples, E. W	Assistant manager	416.67
Waters, W. Murray	Chief examiner	416.67
Salt Lake City, Utah:		
Smith, Elias A	Manager	450.00
San Antonio, Tex.:		
Meerscheidt, Otto	do	500.00

[1] See p. 81.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1937*—Continued

LOAN AGENCIES [1]—Continued

Name	Title	Salary per month
San Francisco, Calif:		
Calkins, A. A	Manager	$750.00
McCullough, John S., Jr	Assistant manager	500.00
Hossack, Harry F	Examiner	500.00
St. Louis, Mo.:		
Vardaman, James K., Jr	Manager	833.33
Snyder, John W	Acting manager	708.33
Sain, Frank J	Assistant manager	450.00

TABLE 14.—*Statement of cash receipts and expenditures during the first quarter, Jan. 1, 1937, to Mar. 31, 1937, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1936, as per the books of the Treasurer of the Corporation			$5,788,427.01
Add:			
Checks issued prior to Jan. 1, 1937, canceled subsequent to Dec. 31, 1936	$3,166.83		
Corrections of errors reported to the treasurer subsequent to Dec. 31, 1936	79,747.29		
			82,914.12
Adjusted cash balance at the close of business Dec. 31, 1936			5,871,341.13
Receipts:			
Sale of notes		$70,360,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$23,355,832.67		
To credit unions	63,401.81		
To building and loan associations (including receivers)	360,473.70		
To insurance companies	390,139.77		
To Federal land banks	10,150,969.61		
To joint-stock land banks	102,116.13		
To livestock credit corporations	56,336.86		
To mortgage loan companies	13,170,489.43		
To agricultural credit corporations	103,516.33		
To railroads	5,620,668.32		
To fishing industry	18,500.00		
To industrial and commercial business	3,570,890.61		
To mining, milling, and smelting business	82,716.49		
On assets of closed banks	89,859.83		
For self-liquidating projects (par $91,049.56)	91,049.56		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	94,898.61		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	22,961.49		
Other	23,706.66		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	55,748,933.16		
Other	234,742.08		
To drainage, levee, and irrigation districts	63,212.96		
Secured by preferred stock:			
Insurance companies	1,235,050.00		
Banks and trust companies	697,759.70		
		115,263,225.78	
Preferred stock, capital note and debenture retirements		25,343,077.40	
Relief disbursements (1932 act) repaid		6,354,500.00	
Preferred stock installment sales contract		127,529.92	
Sale of securities purchased from Federal Emergency Administration of Public Works		12,636,027.76	
Funds of—			
The RFC Mortgage Co		5,000,000.00	
Disaster Loan Corporation		1,999,000.00	
Export-Import Bank of Washington		1,600,000.00	
Interest and discount collected		11,830,932.84	
Dividends collected on preferred stock purchased (including interest on interim receipts)		7,403,703.78	
Interest collected on capital notes and debentures		2,795,645.68	
Accrued interest on notes sold		670.48	
Premium on sale of securities purchased from other governmental agencies		308,013.28	
Reimbursable expense collected		304,710.47	
Repayments on advances for care and preservation of collateral		1,311,000.16	
Collections on collateral (cash collateral)		2,321.31	

TABLE 14.—*Statement of cash receipts and expenditures during the first quarter, Jan. 1, 1937, to Mar. 31, 1937, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Receipts—Continued.			
Liquidation of collater al purchased		$409,620.73	
Funds held as trustee for series A notes of Commodity Credit Corporation		625,312.68	
Remittances held in suspense		17,548,226.20	
Unallocated, pending advices		3,638,853.40	
Miscellaneous (including amounts credited in error)		64,670.87	
			$284,927,042.74
			290,798,383.87
Expenditures:			
Retirement of notes		120,900,000.00	
Loan disbursements:			
To banks and trust companies (including receivers)	$3,887,013.64		
To insurance companies	155,921.66		
To joint-stock land banks	343,087.85		
To mortgage loan companies	9,846,423.07		
To fishing industry	11,875.00		
To industrial and commercial business	3,879,048.11		
To mining, milling, and smelting business	204,000.00		
On assets of closed banks	40,573.66		
For self-liquidating projects (par $13,621,000)	13,546,896.92		
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	63,950.00		
Other	82,121.84		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	36,715,621.27		
Other	363,717.09		
To drainage, levee, and irrigation districts	3,531,448.03		
To public-school authorities	53,420.47		
To Rural Electrification Administration	498,000.00		
		73,223,118.61	
Purchases of preferred stock and cpaital notes, banks and trust companies		2,035,000.00	
Purchase of stock of The RFC Mortgage Co		5,000,000.00	
Purchase of stock of Disaster Loan Corporation		2,000,000.00	
Purchases of securities from Federal Emergency Administration of Public Works		15,485,981.82	
Withdrawal by The RFC Mortgage Co. of funds held for it		2,465,734.32	
Withdrawal by Disaster Loan Corporation of funds held for it		109,015.10	
Allocations to other governmental agencies:			
To Secretary of the Treasury for purchase of stock of Federal home-loan banks	$2,136,700.00		
To Federal Housing Administrator	4,000,000.00		
For expenses, regional agricultural credit corporations (under Farm Credit Administration)	247,000.00		
For expenses, Federal Emergency Relief Administration	341.76		
		6,384,041.76	
Advances for care and preservation of collateral		1,043,649.73	
Collateral purchased		9,472.81	
Advances for care and preservation and expense of collateral purchased		59,757.71	
Refund of interest and dividend overpayments		386,739.69	
Release of cash collateral (Commodity Credit Corporation)		1,650,000.00	
Release of funds held as trustee for series A notes of Commodity Credit Corporation		35,665,414.77	
Release of funds held in suspense		4,119,078.55	
Interest on notes		14,518,393.40	
Accrued interest on securities purchased		318,047.05	
Furniture and fixtures		7,806.71	
Expense:			
General		1,162,590.90	
Loan agency		926,154.09	
Custodian		368,607.84	
Reimbursable expense		342,731.34	
Miscellaneous (including refunds and adjustments for amounts credited in error)		181,888.94	
			288,303,225.14
Cash balance at the close of business Mar. 31, 1937			2,495,158.73

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $281,271.84 at the close of business Dec. 31, 1936, and $311,595.99 at the close of business Mar. 31, 1937.

TABLE 15.—*Statement of condition as of the close of business, Mar. 31, 1937*

ASSETS

Cash on deposit with Treasurer of United States			$2,495,158.73
Funds held in suspense by custodian banks and trustees			311,595.99
Petty cash funds, travel and other advances			20,715.36
U. S. Government securities (par)			2,797,000.00
Allocated for expenses, regional agricultural credit corporations prior to May 27, 1933 [1]			3,108,278.64
Allocated for expenses, regional agricultural credit corporations since May 26, 1933 (under Farm Credit Administration) [1]			13,268,500.00
Allocated for Federal Emergency Relief Administration (1933 Relief Act)			500,000,000.00
Allocated for Federal Emergency Relief Administration (under Emergency Appropriation Act of 1935) [2]			500,000,000.00
Allocated under Emergency Relief Appropriation Act of 1935 [3]			500,000,000.00
Allocated to Secretary of Treasury [4]			124,741,000.00
Do. [5]			200,000,000.00
Allocated to Land Bank Commissioner [6]	$300,000,000.00		
Less, reallocated to Federal Farm Mortgage Corporation	55,000,000.00		
			245,000,000.00
Allocated to Federal Farm Mortgage Corporation			55,000,000.00
Allocated to Federal Housing Administrator [7]			50,000,000.00
Allocated to Secretary of Agriculture [8]	$200,000,000.00		
Less:			
Reallocated as capital regional agricultural credit corporations	$44,500,000.00		
Reallocated to Governor of Farm Credit Administration	40,500,000.00		
		85,000,000.00	
			115,000,000.00
Capital regional agricultural credit corporations		15,000,000.00	
Allocated for revolving fund (capital regional agricultural credit corporations)		29,500,000.00	
			44,500,000.00
Allocated to Governor Farm Credit Administration			40,500,000.00
Stock:			
Commodity Credit Corporation, purchased			97,000,000.00
Disaster Loan Corporation, purchased			2,000,000.00
Relief authorizations (1932 act): Advances to Governors of States and Territories, proceeds disbursed			280,025,518.00
Interest on notes issued for funds for allocations and relief advances			22,361,015.90
Relief authorizations (1932 act):			
Advances to municipalities and political subdivisions including Puerto Rico, proceeds disbursed (less repayments)			9,202,693.00
Loans under sec. 5:			
Proceeds disbursed (less repayments):			
Banks and trust companies [9]		$178,315,859.43	
Credit unions		226,251.58	
Building and loan associations [9]		2,096,363.89	
Insurance companies		3,862,503.20	
Federal land banks		14,517,429.09	
Joint-stock land banks		1,962,745.91	
Livestock credit corporations		324,834.81	
Mortgage loan companies [9]		126,330,055.10	
Agricultural credit corporations		44,272.72	
Railroads (including receivers)		340,367,222.44	
Fishing industry		537,711.69	
			668,585,249.86
Proceeds not yet disbursed:			
Banks and trust companies [9]		40,076,215.05	
Building and loan associations [9]		921,017.93	
Joint-stock land banks		1,572,912.15	
Mortgage loan companies [9]		84,571,735.69	
Agricultural credit corporations		80,727.28	
Railroads		5,000,000.00	
Fishing industry		60,125.00	
			132,282,733.10
Loans to industrial and commercial business:			
Proceeds disbursed (less repayments)			63,493,487.65
Proceeds not yet disbursed			28,594,147.30
Loans to mining, milling, and smelting business:			
Proceeds disbursed (less repayments)			1,458,783.51
Proceeds not yet disbursed			5,967,000.00
Loans on assets of closed banks:			
Proceeds disbursed (less repayments)			1,259,805.47
Proceeds not yet disbursed			619,487.88
Loans and contracts for self-liquidating projects:			
Proceeds disbursed (less repayments) (par $202,281,596.50)			199,772,115.41
Proceeds not yet disbursed (par $56,954,500)			56,800,085.97
Loans for repair or reconstruction of property damaged by earthquake, etc.:			
Proceeds disbursed (less repayments)			8,723,782.97
Proceeds not yet disbursed			1,617,410.18
Loans under sec. 201–c, for financing sale of agricultural surpluses in foreign markets: Proceeds disbursed (less repayments)			46,895.99
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Proceeds disbursed (less repayments)			81,101,491.59
Proceeds not yet disbursed			209,723,089.11

See footnotes at end of table.

TABLE 15.—*Statement of condition as of the close of business, Mar. 31, 1937*—Continued

ASSETS—continued

Loans to drainage, levee, and irrigation districts:		
Proceeds disbursed (less repayments)		$67,744,146.29
Proceeds not yet disbursed		46,453,303.17
Loans to public-school authorities:		
Proceeds disbursed		53,420.47
Proceeds not yet disbursed		1,476,079.53
Loan to Rural Electrification Administration:		
Proceeds disbursed		598,000.00
Proceeds not yet disbursed		402,000.00
Loans secured by preferred stock:		
Insurance companies, proceeds disbursed (less repayments)		28,255,372.50
Banks and trust companies:		
Proceeds disbursed (less repayments)		12,623,110.88
Proceeds not yet disbursed		100,000.00
Stock, mortgage companies:		
Purchased		25,000,000.00
Subscription authorized		500,000.00
Preferred stock:		
Banks and trust companies:		
Purchased (less retirements)		449,820,062.65
Subscriptions authorized		26,062,500.00
Insurance company: Purchased		100,000.00
Capital notes and debentures, banks and trust companies:		
Purchased (less retirements)		167,078,362.69
Subscriptions authorized		58,515,000.00
Preferred stock installment sales contracts		500,679.41
Purchases of securities from Federal Emergency Administration of Public Works:		
Purchases (less sales and retirements)		121,622,240.00
Purchases authorized but not yet consummated		55,484,500.00
Advances for care and preservation of collateral:		
Proceeds disbursed (less repayments)		795,039.43
Proceeds not yet disbursed		587,518.49
Collateral purchased (cost plus advances and expenses)		5,160,738.25
Accrued interest and dividends receivable		31,870,962.65
Reimbursable expense		759,430.47
Furniture and fixtures	$771,570.99	
Less allowances for depreciation	222,301.73	
		549,269.26
Miscellaneous disbursements		117,313.87
Total		5,369,546,091.62

LIABILITIES AND CAPITAL

Payable on certificate of Federal Emergency Relief Administrator (1933 Relief Act)	69.11
Payable to Secretary of the Treasury [4]	4,734,900.00
Payable to Land Bank Commissioner [6]	97,400,000.00
Callable by Farm Credit Administration for expenses of regional agricultural credit corporations [10]	1,318,247.08
Payable for capital regional agricultural credit corporations	29,500,000.00
Liability for funds held as cash collateral	337,620.60
Liability for funds held as cash collateral, Commodity Credit Corporation	1,300,000.00
Liability for funds held for other agencies	8,007,420.56
Proceeds not yet disbursed:	
Loans under sec. 5	132,282,733.10
Loans to industrial and commercial business	28,594,147.30
Loans to mining, milling, and smelting business	5,967,000.00
Loans on assets of closed banks	619,487.88
Loans and contracts for self-liquidating projects	56,800,085.97
Loans for repair or reconstruction of property damaged by earthquake, etc	1,617,410.18
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States	209,723,089.11
Loans to drainage, levee, and irrigation districts	46,453,303.17
Loans to public-school authorities	1,476,079.53
Loan to Rural Electrification Administration	402,000.00
Loans secured by preferred stock, banks and trust companies	100,000.00
Advances for care and preservation of collateral	587,518.49
Subscription authorizations:	
Stock, mortgage companies	500,000.00
Preferred stock, banks and trust companies	26,062,500.00
Capital notes and debentures, banks and trust companies	58,515,000.00
Purchases of securities from Federal Emergency Administration of Public Works authorized	55,484,500.00
Cash receipts not allocated pending advices	3,638,853.40
Other receipts not allocated pending advices	1,735,302.75
Miscellaneous liabilities (including suspense)	32,535,608.89
Unearned discount	22,777.26
Interest paid in advance	283,200.28
Interest and dividend refunds and rebates payable	339,563.74
Interest accrued	7,529,485.61

See footnotes at end of table.

TABLE 15.—*Statement of condition as of the close of business, Mar. 31, 1937*—Continued

LIABILITIES AND CAPITAL—continued		
Deferred credits:		
Profits from sale of securities purchased from other governmental agencies (net)	$9,644,923.25	
Collections on collateral purchased	1,919,682.75	
Income on collateral purchased	358,069.91	
Other	46,856.55	
		$11,969,532.46
Notes, series H, K, and L		3,886,184,666.67
Capital stock		500,000,000.00
Surplus, Dec. 31, 1936 (adjusted)	$149,224,930.88	
Reserve for self insurance	175,000.00	
		149,399,930.88
Interest and dividends earned less interest and expenses (Jan. 1 through Mar. 31, 1937)		8,119,057.60
Total		5,369,546,091.62

[1] Sec. 201 (e) of the Emergency Relief and Construction Act of 1932 provides that all expenses incurred in connection with the operation of the regional agricultural credit corporations shall be paid by the Reconstruction Finance Corporation. Under the provisions of this act the Corporation has allocated $16,376,778.64 for such expenses.

[2] Title II of the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, provides: "* * * That not exceeding $500,000,000 in the aggregate of any savings or unobligated balances in funds of the Reconstruction Finance Corporation may, in the discretion of the President, be transferred and applied to the purposes of the Federal Emergency Relief Act of 1933 and/or title II of the National Industrial Recovery Act, * * *." Under this act $500,000,000 has been transferred to the Federal Emergency Relief Administration.

[3] The Emergency Relief Appropriation Act of 1935, approved Apr. 8, 1935, provides: "That in order to provide relief, work relief and to increase employment by providing for useful projects, there is hereby appropriated, * * * to be used in the discretion and under the direction of the President, to be immediately available and to remain available until June 30, 1937, * * * not exceeding $500,000,000 in the aggregate of any savings or unexpended balances in funds of the Reconstruction Finance Corporation; * * *." $500,000,000 has been disbursed by the Corporation under these provisions of the act.

[4] Sec. 2 of the Reconstruction Finance Corporation Act, as amended, provides that "in order to enable the Secretary of the Treasury to make payments upon stock of Federal home-loan banks, subscribed for by him in accordance with the Federal Home Loan Bank Act, the sum of $125,000,000, or so much thereof as may be necessary for such purpose, is hereby allocated and made available to the Secretary of the Treasury * * *." The amount of such stock subscribed for by the Secretary of the Treasury is $124,741,000.

[5] Sec. 4-b of the Home Owners' Loan Act of 1933 provides that to enable the Secretary of the Treasury to make payments for subscriptions by him to the capital stock of the Home Owners' Loan Corporation the Reconstruction Finance Corporation shall allocate and make available to the Secretary of the Treasury the sum of $200,000,000 or so much thereof as may be necessary. The amount of such stock subscribed for by the Secretary of the Treasury is $200,000,000 and this amount has been paid to him.

[6] Sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, as amended, made $100,000,000 available to the Farm Loan (now Land Bank) Commissioner for loans to joint-stock land banks, of which $2,600,000 has been paid to him. Sec. 32 of the same act made $200,000,000 available to the Farm Loan (now Land Bank) Commissioner for direct loans to farmers, of which $145,000,000 was paid to the Land Bank Commissioner and the remaining $55,000,000 reallocated and paid to the Federal Farm Mortgage Corporation under sec. 3 of the Federal Farm Mortgage Corporation Act.

[7] Sec. 4 of the National Housing Act provides that "the Reconstruction Finance Corporation shall make available to the Administrator such funds as he may deem necessary." Pursuant to this act $50,000,000 has been paid to the Federal Housing Administrator.

[8] Sec. 2 of the Reconstruction Finance Corporation Act, as amended, made available to the Secretary of Agriculture $200,000,000. Of this amount $135,000,000 was paid to him of which $20,000,000 was returned to the Corporation. Of the $85,000,000 then held by the Corporation $44,500,000 was reallocated and disbursed as capital of the regional agricultural credit corporations (sec. 201 (e) Emergency Relief and Construction Act of 1932). The remainder, $40,500,000, was made available and has been paid to the Governor of the Farm Credit Administration, pursuant to the provisions of sec. 5 (a) (1) of the Farm Credit Act of 1933.

[9] Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been authorized in the aggregate amount of $1,266,098,083.55 of which $297,490,455.97 has been canceled. After taking into consideration repayments of $833,365,635.39 items (9) of the balance sheet include the balance of $92,453,153.27 representing proceeds disbursed (less repayments) and $42,788,838.92 representing proceeds not yet disbursed, exclusive of $1,510,000 loans approved in principle upon the performance of specified conditions.

[10] Represents undisbursed portion of estimated expenses of the regional agricultural credit corporations for the fiscal year ending June 30, 1937.

In addition to loans and other authorizations reflected on the statement of condition, the Corporation has approved in principle, upon the performance of specified conditions, loans in the amount of $132,619,339.61, purchases of preferred stock and debentures in the amount of $36,738,730.41, and purchase of stock of a mortgage company in the amount of $10,000,000. The Corporation has also agreed to purchase from the Federal Emergency Administration of Public Works at par and accrued interest such part of securities having aggregate par value of $15,573,000 as may be available for delivery.

Under the provisions of sec. 5 (b) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.) the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Mar. 31, 1937, nor income of regional agricultural credit corporations whose capital stock was subscribed by the Corporation.

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QUARTERLY REPORT

OF

Reconstruction Finance Corporation

TO

THE CONGRESS

COVERING THE CORPORATION'S OPERATIONS
FOR THE PERIODS APRIL 1 TO JUNE 30, 1937
INCLUSIVE, AND FEBRUARY 2, 1932, TO
JUNE 30, 1937, INCLUSIVE

THE LIBRARY OF THE
JUL 1 1937
UNIVERSITY OF ILLINOIS

UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON : 1937

QUARTERLY REPORT OF RECONSTRUCTION FINANCE CORPORATION

QUARTER ENDING JUNE 30, 1937

RECONSTRUCTION FINANCE CORPORATION,
Washington, August 30, 1937.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the second quarter of 1937, and for the period from the organization of the Corporation on February 2, 1932, to June 30, 1937, inclusive.

OPERATIONS—SECOND QUARTER OF 1937

During the second quarter of 1937, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 61 loans were authorized, which, together with increases in loans previously approved, aggregated $72,977,755.94, as follows: $39,494,474.90 to banks and trust companies (including $39,461,974.81 to aid in the reorganization or liquidation of closed banks); $1,522,351.32 to building and loan associations (including $1,325,020.70 to receivers of closed building and loan associations); $21,867,929.72 to mortgage loan companies; $10,078,000 to railroads; and $15,000 to a borrower engaged in the fishing industry.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 97 authorizations to industrial or commercial business. These authorizations, together with increases in authorizations previously made, aggregated $4,824,964.14, as follows: Loans, $3,874,164.14; purchases of participations, $469,550; and agreements to purchase participations, $481,250.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 13 loans on the assets of closed banks and trust companies, aggregating $1,769,500, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, two loans were authorized, which, together with an increase in a loan previously approved, aggregated $62,133,928.70, as follows: Under section 201 (a) (1), title II, one loan, and an increase in a loan previously approved aggregating $60,000,232.20; and under section 201 (d), title II, one loan in the amount of $2,133,696.50.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation made 25 authorizations aggregating $13,009,800, as follows: Subscriptions for preferred stock of banks and trust companies, $12,788,000; and purchases of capital notes or debentures of banks, $221,800.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 103 loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., were authorized, which, together with increases in loans previously approved, aggregated $7,864,433.61.

Under the act approved April 13, 1934, as amended, 10 loans to finance the repair of damage by earthquake, flood, or other catastrophe, were authorized, which, together with increases in loans previously approved, aggregated $68,400.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., 11 loans aggregating $507,000, were authorized.

Under the act approved August 24, 1935, two loans to tax-supported public-school districts or other similar authorities in charge of public schools, aggregating $72,000, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, a total of $45,500,000 was authorized, representing increases in a loan previously approved.

Summarizing the foregoing, 324 authorizations were made during the second quarter of 1937. These, together with increases in authorizations previously made, aggregated $208,727,782.39. Cancelations or withdrawals aggregated $23,422,581.63.

Disbursements during the second quarter of 1937 were $65,914,078.33 and repayments, $87,999,688.48. The decrease in the amount outstanding on June 30, 1937, as compared with March 31, 1937, was $22,085,610.15.

OPERATIONS—FEBRUARY 2, 1932, TO JUNE 30, 1937, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to June 30, 1937, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,489 loans to 9,129 institutions, aggregating $4,549,037,323.53, were authorized, as follows: $2,498,234,458.39 to 7,366 banks and trust companies (including $1,158,735,829.74 to aid in the reorganization or liquidation of closed banks); $147,243,932.50 to 1,012 building and loan associations (including $25,141,957.84 to receivers of closed building and loan associations); $103,006,858.28 to 133 insurance companies; $514,562,685.78 to 410 mortgage loan companies; $642,967.80 to 7 credit unions; $399,636,000 to 12 Federal land banks (including $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); $24,221,572.68 to 26 joint-stock land banks; $9,250,000 to 8 Federal intermediate credit banks; $6,120,867.59 to 20 agricultural credit corporations; $178,840,452.48 (rediscounts) to 12 regional agricultural credit corporations and their branches; $14,758,827.88 to 20 livestock credit corporations; $638,597,795 to 75 railroads (including $18,946,708 to railroad receivers and $5,719,252 to trustees of railroads); $26,089.27 to 7 processors or distributors to pay processing taxes; $13,087,715.88 to a State fund created for the purpose of insuring repayment of deposits of public moneys; and $807,100 to 20 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, five subscriptions for capital stock of three mortgage loan companies aggregating $26,750,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 2,415 authorizations to 2,163 industrial or commercial businesses, aggregating $156,827,506.62, were made as follows: Loans in the amount of $136,203,333.73 to 1,804 businesses; purchases of

participations in the amount of $13,326,929.16 in loans to 244 businesses; and agreements to purchase participations in the amount of $7,297,243.73 in loans to 115 businesses.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 136 loans aggregating $15,195,992.18 on the assets of 135 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 818 authorizations to 331 applicants, aggregating $2,070,686,352.85, were made as follows: Under section 1, title 1, $300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under section 201 (a), title II, as amended, loans or contracts aggregating $399,217,487.36 were authorized to 176 applicants for self-liquidating projects, and loans aggregating $10,450,232.20 were authorized to 6 applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933; under section 201 (c), title II, loans aggregating $53,370,955.22 were authorized to 3 applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under section 201 (d), title II, loans aggregating $1,307,647,678.07 were authorized to 102 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States (including authorizations of $1,222,108,664.99 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,525 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,825 banks and trust companies, aggregating $1,283,575,189, were authorized, as follows: Loans secured by preferred stock of 272 banks and trust companies, $23,374,755; subscriptions for preferred stock of 4,086 banks and trust companies, $829,521,634; and purchases of capital notes or debentures of 2,871 banks and trust companies, $430,678,800.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, two loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000, were authorized. Of this amount $20,200,000 was canceled.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 11 loans on, the preferred stock of 10 insurance companies, aggregating $34,375,000, were authorized, as follows: Loans secured by preferred stock of nine insurance companies, $34,275,000; and a subscription for preferred stock of one insurance company, $100,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 881 loans to or for the benefit of 616 drainage, levee, irrigation, and similar districts, etc., aggregating $136,142,977.96, were authorized.

Under the act approved April 13, 1934, as amended, 696 loans to 663 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $5,763,888.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 121 loans to 111 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $10,787,500, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was canceled.

Under the act approved August 24, 1935, 26 loans to 26 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $2,006,800, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, one loan in the amount of $46,500,000 was authorized.

Summarizing the foregoing, authorizations aggregating $8,383,648,530.89 were made during the period from February 2, 1932, to June 30, 1937, inclusive. Of this amount, $1,401,771,177.84 was later withdrawn or canceled, and $6,311,195,853.90 was disbursed. Repayments amounted to $4,277,829,405.94, leaving $2,033,366,447.96 outstanding on the books of the Corporation at the close of June 30, 1937.

In addition, the Corporation had outstanding on June 30, 1937, agreements to make authorizations, totaling $254,514,715.06, upon the performance of specified conditions.

PAYMENTS TO THE SECRETARY OF THE TREASURY

Under section 2 of the Reconstruction Finance Corporation Act, as amended by section 6 (f) of the Federal Home Loan Bank Act, and pursuant to the request of the Secretary of the Treasury, the Corporation during the second quarter of 1937, paid $507,900 to the Secretary of the Treasury to enable him to make payments upon stock of Federal Home Loan Banks subscribed for by him. This made a total of $120,514,000 so paid through June 30, 1937.

PAYMENTS UNDER FEDERAL EMERGENCY RELIEF ACT OF 1933

Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933, the Corporation during the second quarter of 1937, received refunds from the Federal Emergency Relief Administrator, amounting to $50, of expenses previously paid making a net total of $349,880.89 so paid through June 30, 1937. Upon certification of the Federal Emergency Relief Administrator, the Corporation, under the provisions of the act mentioned, had made payments for relief aggregating $499,650,000 through June 30, 1937.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the second quarter of 1937, agreed to purchase $39,749,800, net face amount of marketable securities from the Federal Emergency Administration of Public Works to be held and collected or sold at a later date, and canceled commitments, made during the first quarter of 1937, to purchase $27,000 face amount of such securities.

From June 19, 1934, to June 30, 1937, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of $498,177,721.47. Of this amount, securities having a par value of $364,668,259.47 were sold at a premium of $10,706,050.35 (including securities having a par value of $58,773,200 sold to issuers prior to maturity at a premium of $327,375.74). Securities having a par value of $13,399,222 purchased from the Federal Emergency Administration of Public Works were subsequently collected at maturity, and securities having par

e of $120,110,240 were held at the close of business June 30, 1937. ddition, the Corporation had agreed to purchase at par, to be held collected or sold at a later date, such part of securities having an egate par value of $100,800,000 as the Federal Emergency Admin- tion of Public Works is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

nder section 4, title I, of the National Housing Act approved June 1934, the Corporation during the second quarter of 1937, paid 21,074.55 to the Federal Housing Administrator. This made a l of $51,121,074.55 so paid through June 30, 1937.

DISASTER LOAN CORPORATION

nder the act approved February 11, 1937, as amended, creating a ıster Loan Corporation with nonassessable capital stock, and em- ering it to make such loans as it may determine to be necessary ppropriate because of floods or other catastrophes in the years or 1937, the Corporation during the second quarter of 1937, sub- ed and paid for $4,000,000 of the capital stock of Disaster Loan poration. This made a total of $6,000,000 so subscribed and paid hrough June 30, 1937.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

uring the second quarter of 1937, the Corporation:
ld $5,000,000 series L–3 note; $5,000,000 series L–4 notes to the etary of the Treasury; and $5,050,000 series K notes; redeemed eries L–2 note to the extent of $35,000,000; redeemed and can- ed $5,000,000 of its series L–4 notes; and $1,000,000 of its series otes.

s of June 30, 1937, there were outstanding $3,860,234,666.67 of Corporation's notes, as follows:

es H	$84, 478, 000. 00
es K	170, 756, 666. 67
es L–1	2, 640, 000, 000. 00
es L–2	945, 000, 000. 00
es L–3	20, 000, 000. 00
Total	3, 860, 234. 666. 67

TABLES

he following tables are attached:

LE 1. Aggregate loan and other authorizations, purchases of securities from ublic Works Administration, and allocations to other governmental agencies, classes, from February 2, 1932, to June 30, 1937, inclusive, and commit- ents outstanding, by classes, as of June 30, 1937.

LE 2. Aggregate loan and other authorizations, by classes, during the second uarter of 1937.

LE 3. Number of authorizations, and number of new borrowers, etc., to hich authorizations were made, by States, during the second quarter of 1937.

LE 4. Number of authorizations and borrowers, to which authorizations ere made; and amount of authorizations, withdrawals or cancelations, and sbursements from February 2, 1932, to June 30, 1937, inclusive, by States.

LE 5. Loan and other authorizations, by character of loans, etc., from ebruary 2, 1932, to June 30, 1937, inclusive.

TABLE 6. Amount of authorizations, disbursements, repayments, and amoun outstanding from February 2, 1932, to June 30, 1937, inclusive, by classes a months.

TABLE 7. Loans to aid in the reorganization or liquidation of closed banks a trust companies from February 2, 1932, to June 30, 1937, inclusive, by Stat (includes loans to receivers, liquidating agents, and conservators, and loa through mortgage loan companies to aid in the reorganization or liquidation closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, amended; and loans on the assets of closed banks and trust companies und sec. 5e of the Reconstruction Finance Corporation Act, as amended).

TABLE 8. Loans on and purchases of preferred stock, and purchases of capi notes or debentures, of banks and trust companies, disbursed from March 1933, to June 30, 1937, inclusive; and outstanding as of June 30, 1937 (und sec. 304, title III, of the act approved Mar. 9, 1933, as amended).

TABLE 9. Loans authorized (and commitments outstanding as of June 30, 193 to industrial or commercial business under section 5d of the Reconstructi Finance Corporation Act, as amended (including purchases of participatio and agreements to purchase participations, in loans), by size of loans, fr June 19, 1934, to June 30, 1937, inclusive.

TABLE 10. Loans authorized (and commitments outstanding as of June 30, 19 to industrial or commercial business under section 5d of the Reconstructi Finance Corporation Act, as amended (including purchases of participatio and agreements to purchase participations, in loans), by industries, from Ju 19, 1934, to June 30, 1937, inclusive.

TABLE 11. Loans on self-liquidating projects, by types of project (under s 201 (a), title II, of the Emergency Relief and Construction Act of 1932, amended), from February 2, 1932, to June 30, 1937, inclusive.

TABLE 12. Number of borrowers and amounts of loans authorized under sect 5 of the Reconstruction Finance Corporation Act, as amended, from Febru 2, 1932, to June 30, 1937, inclusive, by size of cities or towns.

TABLE 13. Names and compensation of directors, officers, and employees of Reconstruction Finance Corporation receiving from the Corporation more th $400 per month, as of June 30, 1937.

TABLE 14. Statement of cash receipts and expenditures during the second quart April 1, 1937, to June 30, 1937, inclusive (Corporation's accounts with Tre urer of United States).

TABLE 15. Statement of cash receipts and expenditures during the 6 mont January 1, 1937, to June 30, 1937, inclusive (Corporation's accounts w Treasurer of United States).

TABLE 16. Statement of condition as of the close of business, June 30, 1937.

Respectfully,

(Signed) JESSE H. JONES, *Chairman.*
(Signed) GEORGE R. COOKSEY, *Secretary*

The PRESIDENT OF THE SENATE.
The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

PART I. LOAN AND OTHER AUTHORIZATIONS

	Authorized	Withdrawn or canceled	Disbursed	Repaid [1]	Outstanding as of June 30, 1937
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1,158,735,829.74	$265,678,856.39	$826,128,332.72	$770,255,082.14	$55,873,250.58
Others [2]	1,339,498,628.65	196,421,303.20	1,143,008,090.54	1,035,081,471.09	107,926,619.45
Total, banks and trust companies [2]	2,498,234,458.39	462,100,159.59	1,969,136,423.26	1,805,336,553.23	163,799,870.03
Building and loan associations:					
Receivers	25,141,957.84	21,495,729.25	2,283,574.66	1,822,652.02	460,922.64
Others	122,101,974.66	7,354,653.98	114,718,749.88	113,103,327.17	1,615,422.71
Total, building and loan associations	147,243,932.50	28,850,383.23	117,002,324.54	114,925,979.19	2,076,345.35
Insurance companies	103,006,858.28	13,331,441.86	89,675,416.42	85,972,848.27	3,702,568.15
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	119,383,484.20	17,358,483.27	100,523,521.25	74,892,326.15	25,631,195.10
To industrial or commercial business	16,422,275.00	10,720,439.85	5,701,835.15	2,992,295.13	2,709,540.02
To The RFC Mortgage Co	48,718,521.62		37,004,759.16	13,718,521.62	23,286,237.54
Others	330,038,404.96	29,567,931.48	225,956,384.20	156,406,191.11	69,550,193.09
Total, mortgage loan companies	514,562,685.78	57,646,854.60	369,186,499.76	248,009,334.01	121,177,165.75
Credit unions	642,967.80	42,872.01	600,095.79	419,164.21	180,931.58
Federal land banks	[3] 399,636,000.00	12,400,000.00	[3] 387,236,000.00	[3] 373,478,525.82	13,757,474.18
Joint stock land banks	24,221,572.68	5,694,158.61	17,905,857.47	15,329,854.82	2,576,002.65
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,518,618.22	125,000.00
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,758,827.88	1,657,229.19	13,101,598.69	12,800,935.11	300,663.58
Railroads:					
Receivers and trustees	24,665,960.00	844,791.00	23,821,169.00	1,233,356.00	22,587,813.00
Others	613,931,835.00	105,548,764.89	508,305,070.11	176,573,030.17	331,732,039.94
Total, railroads	638,597,795.00	106,393,555.89	532,126,239.11	177,806,386.17	354,319,852.94

[1] Exclusive of repayments unallocated, pending advices, as of June 30, 1937.

[2] Includes $167,500 authorized through banks and trust companies to industrial or commercial business, of which $52,838.65 was withdrawn or canceled and $114,661.35 was disbursed and repaid.

[3] Includes $193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to June 30, 1937, inclusive, and commitments outstanding, by classes, as of June 30, 1937*—Continued

	Authorized	Withdrawn or canceled	Disbursed	Repaid [1]	Outstanding as of June 30, 1937
Processors, or distributors subject to processing taxes	$26,089.27	$11,371.21	$14,718.06	$14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry	807,100.00	77,900.00	704,075.00	126,403.32	$577,671.68
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4,549,037,323.53	694,303,072.02	3,697,891,138.22	3,035,297,592.33	662,593,545.89
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Others	1,750,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	26,750,000.00	1,250,000.00	25,000,000.00		25,000,000.00
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	136,203,333.73	42,504,464.96	80,597,116.61	15,407,665.14	65,189,451.47
Purchases of participations	13,326,929.16	4,976,696.85	7,266,660.15	2,041,460.86	5,225,199.29
Agreements to purchase participations	7,297,243.73	3,470,340.41	150,825.00	16,293.39	134,531.61
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	156,827,506.62	50,951,502.22	88,014,601.76	17,465,419.39	70,549,182.37
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	15,195,992.18	665,397.43	12,368,062.80	11,162,308.37	1,205,754.43
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	399,217,487.36	30,688,243.14	268,078,362.33	54,939,607.99	213,138,754.34
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,232.20	1,034,596.78	8,529,108.10	1,764,498.63	6,764,609.47
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,222,108,664.99	366,244,571.68	646,652,689.41	599,268,789.21	47,383,900.20
Others	85,539,013.08	65,947,617.85	19,349,946.03	18,048,191.39	1,301,754.64
Total, sec. 201 (d), title II	1,307,647,678.07	432,192,189.53	666,002,635.44	617,316,980.60	48,685,654.84

Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	16,904,858.00	283,080,141.00
Total, Emergency Relief and Construction Act of 1932, as amended	2,070,686,352.85	497,076,399.01	1,262,819,691.53	711,103,635.89	551,716,055.64
Authorizations under sec. 304, title III, of the Act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	23,374,755.00	5,126,025.00	18,148,730.00	6,005,290.62	12,143,439.38
Subscriptions for preferred stock of banks and trust companies	829,521,634.00	73,547,760.77	723,651,373.23	274,840,074.72	448,811,298.51
Purchases of capital notes or debentures of banks and trust companies	430,678,800.00	32,062,000.00	339,935,000.00	186,946,488.02	152,988,511.98
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,283,575,189.00	110,735,785.77	1,081,735,103.23	467,791,853.36	613,943,249.87
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34,275,000.00		34,275,000.00	6,400,069.45	27,874,930.55
Subscription for preferred stock of an insurance company	100,000.00		100,000.00		100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended	34,375,000.00		34,375,000.00	6,400,069.45	27,974,930.55
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	136,142,977.96	17,624,033.86	73,489,088.67	1,064,837.90	72,424,250.77
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended:					
To industrial or commercial business	1,704,462.75	765,090.00	863,872.75	89,854.43	774,018.32
To others	4,059,426.00	1,269,097.53	2,365,874.47	1,136,140.61	1,229,733.86
Total, act approved Apr. 13, 1934, as amended	5,763,888.75	2,034,187.53	3,229,747.22	1,225,995.04	2,003,752.18
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	10,787,500.00	6,233,000.00	2,597,500.00	717,694.21	1,879,805.79
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools, under the act approved Aug. 24, 1935	2,006,800.00	497,800.00	75,920.47		75,920.47
Loan to Rural Electrification Administration, under the Act approved May 20, 1936	46,500,000.00		4,000,000.00		4,000,000.00
Grand total, part 1 (loan and other authorizations)	8,383,648,530.89	1,401,771,177.84	6,311,195,853.90	4,277,829,405.94	2,033,366,447.96

[1] Exclusive of repayments unallocated, pending advices, as of June 30, 1937.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to June 30, 1937, inclusive, and commitments outstanding, by classes, as of June 30, 1937*—Continued

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount repaid (sold or matured)	Amount outstanding as of June 30, 1937
Grand total, part II	$557,378,855.61	$1,980,000.00	$499,271,855.01	$379,161,615.01	$120,110,240.00

PART III. ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans	$115,000,000.00	$115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture—includes $29,500,000 held in revolving fund)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933	13,777,500.00	12,211,652.92
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	120,514,000.00
Land bank commissioner to make loans to joint-stock land banks	100,000,000.00	2,600,000.00
Land bank commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to land bank commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	51,121,074.55	51,121,074.55
Commodity Credit Corporation, purchase of stock	97,000,000.00	97,000,000.00
Disaster Loan Corporation, purchase of stock (amount stated is amount disbursed. The Corporation is required to purchase stock upon request of the Disaster Loan Corporation, up to but not exceeding $20,000,000)	6,000,000.00	6,000,000.00
Total to other governmental agencies by direction of Congress	995,747,853.19	892,555,006.11
For direct relief under Federal Emergency Relief Act of 1933	500,000,000.00	[4] 499,999,880.89
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress [5]	[5] 1,500,000,000.00	[5] 1,499,999,880.89
Total allocations to other governmental agencies and for direct relief	2,495,747,853.19	2,392,554,887.00
Interest on notes issued for funds for allocations and relief advances	23,195,857.06	21,536,205.82
Grand total, part III (allocations to other governmental agencies)	2,518,943,710.25	2,414,091,092.82

[4] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the corporation disbursed $499,650,000 for relief, and $349,880.89 to the Administrator for expenses necessary to carry out the provisions of the above act, making a total of $499,999,880.89 so disbursed.

[5] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in part I above.

TABLE 1.—PART IV. COMMITMENTS OUTSTANDING AS OF JUNE 30, 1937

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]

	Amount of commitments outstanding
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Banks and trust companies:	
Receiver	$25,000.00
Others	10,148,800.00
Insurance company	1,100,000.00
Mortgage loan companies:	
The RFC Mortgage Co	75,000,000.00
Others	18,600,000.00
Railroads:	
Receiver	1,200,000.00
Others	42,176,484.65
Under sec. 5c of the Reconstruction Finance Corporation Act, as amended (subscription for stock of a mortgage loan company)	10,000,000.00
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:	
Loans	6,126,000.00
Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended (for financing agricultural commodities and livestock)	5,000,000.00
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loan secured by preferred stock of a bank	48,000.00
Subscriptions for preferred stock of banks and trust companies	32,149,750.00
Purchases of capital notes or debentures of banks and trust companies	3,967,680.41
Under the Emergency Farm Mortgage Act of 1933, as amended (loan to irrigation district)	200,000.00
Under the act approved Apr. 13, 1934, as amended (loan for repair of property damaged by flood or other catastrophe)	600,000.00
Under the act approved May 20, 1936 (to Rural Electrification Administration)	3,500,000.00
Under the Emergency Appropriation Act, fiscal year 1935 (purchase of securities from Public Works Administration)	44,673,009.00
Grand total, part IV (commitments outstanding as of June 30, 1937)	254,514,715.06

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount withdrawn or canceled	Amount disbursed	Amount repaid [1]	Amount outstanding as of June 30, 1937
Part I. Loan and other authorizations	$8,383,648,530.89	$1,401,771,177.84	$6,311,195,853.90	$4,277,829,405.94	$2,033,366,447.96
Part II. Purchases of securities from Public Works Administration	557,378,855.01	1,980,000.00	499,271,855.01	379,161,615.01	120,110,240.00
Part III. Allocations to other governmental agencies	2,518,943,710.25		[6] 2,414,091,092.82		[6] 2,414,091,092.82
Total	11,459,971,096.15	1,403,751,177.84	9,224,558,801.73	4,656,991,020.95	4,567,567,780 78
Part IV. Commitments outstanding	254,514,715.06				
Grand total	11,714,485,811.21	1,403,751,177.84	9,224,558,801.73	4,656,991,020.95	4,567,567,780.78

[1] Exclusive of repayments unallocated, pending advices, as of June 30, 1937.
[6] Includes $29,500,000 allocated for revolving fund (capital of regional agricultural credit corporations).

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the second quarter of 1937*

Class	Authorized	Withdrawn or canceled [1]	Disbursed [1]	Repaid [1] [2]	Outstanding-decrease for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies [3] (including receivers, liquidating agents and conservators)	[3] $39,494,474.90	$6,865,970.18	$1,993,292.34	$15,378,758.16	$13,385,465.82
Building and loan associations (including receivers)	1,522,351.32	32,850.00	443,144.52	456,347.44	13,202.92
Insurance companies				159,935.05	159,935.05
Mortgage loan companies	21,867,929.72	2,025,992.76	8,520,258.14	13,354,089.68	4,833,831.54
Credit unions				45,020.00	45,020.00
Federal land banks				709,959.31	709,959.31
Joint-stock land banks		86,458.22	864,897.33	248,843.96	[4] 616,053.37
Agricultural credit corporations			80,727.28		[4] 80,727.28
Livestock credit corporations				19,171.23	19,171.23
Railroads (including receivers and trustees)	10,078,000.00		15,000,000.00	1,047,369.50	[4] 13,952,630.50
Borrowers engaged in the fishing industry	15,000.00		50,000.00	10,040.01	[4] 39,959.99
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	72,977,755.94	9,011,271.16	26,952,319.61	31,429,534.34	4,477,214.73
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	3,874,164.14	5,379,541.32	8,981,658.20	2,013,964.90	[4] 6,967,693.30
Purchases of participations	469,550.00	122,125.00	321,899.94	226,487.35	[4] 95,412.59
Agreements to purchase participations	481,250.00	405,070.20	118,425.00	7,829.84	[4] 110,595.16
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	4,824,964.14	5,906,736.52	9,421,983.14	2,248,282.09	[4] 7,173,701.05
Authorizations on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	1,769,500.00	172,774.84	53,681.09	104,026.52	50,345.43
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933)	60,000,232.20	2,792,500.00	13,556,936.28	260,727.84	[4] 13,296,208.44
Financing of agricultural commodities and livestock, sec. 201 (d), title II	2,133,696.50	9,000.00	261,236.01	32,499,892.20	32,238,656.19
Amounts made available for relief and work relief, sec. 1, title I				6,148,070.00	6,148,070.00
Total, Emergency Relief and Construction Act of 1932, as amended	62,133,928.70	2,801,500.00	13,818,172.29	38,908,690.04	25,090,517.75
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies				436,817.85	436,817.85
Subscriptions for preferred stock of banks and trust companies	12,788,000.00	150,000.00	6,378,000.00	3,590,000.82	[4] 2,787,999.18
Purchases of capital notes or debentures of banks and trust companies	221,800.00		55,000.00	10,367,085.71	10,312,085.71
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	13,009,800.00	150,000.00	6,433,000.00	14,393,904.38	7,960,904.38

Loans on preferred stock of insurance companies under sec. 1 of the act approved Feb. 11, 1935, as amended				380,441.95	380,441.95
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 10, 1933, as amended					
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	7,864,433.61	1,584,370.25	5,091,022.20	373,090.00	[4] 4,717,932.20
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	68,400.00	99,428.86	198,400.00	81,719.16	[4] 116,680.84
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	507,000.00	3,676,000.00	521,000.00	80,000.00	[4] 441,000.00
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935	72,000.00	20,500.00	22,500.00		[4] 22,500.00
Loan to the Rural Electrification Administration under the act approved May 20, 1936	45,500,000.00		3,402,000.00		[4] 3,402,000.00
Grand total	[5] 208,727,782.39	23,422,581.63	[6] 65,914,078.33	87,999,688.48	22,085,610.15

[1] These amounts apply to loans authorized prior to Apr. 1, 1937, as well as to loans authorized during the second quarter of 1937.

[2] Exclusive of repayments unallocated, pending advices, as of June 30, 1937.

[3] Loans authorized to banks and trust companies include $39,461,974.81 to aid in the reorganization or liquidation of closed banks. During the second quarter of 1937, loans aggregating $500,000 were transferred from "open" banks to "closed" banks and a loan in the amount of $3,500 was transferred from "closed" banks to "open" banks. These amounts have not been deducted from nor added to the amount authorized to aid in the reorganization or liquidation of closed banks during the second quarter of 1937, inasmuch as they were authorized during previous quarters.

[4] Increase.

[5] Authorizations made prior to Apr. 1, 1937, were rescinded during the second quarter of 1937, as follows: Banks and trust companies, $3,713,551.89 to aid in the reorganization or liquidation of closed banks; a building and loan association, $576,150; mortgage loan companies, $8,164,083.09; industrial or commercial business, $153,789.14; agreements to purchase participations in loans to industrial or commercial business, $75,200; financing of agricultural commodities and livestock, $2,133,696.50; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $2,612,488.90; a loan to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, $1,500; loans to borrowers engaged in the mining, milling, or smelting of ores, $320,000; loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, $72,000. Such rescissions have not been deducted from the authorizations shown above for the second quarter of 1937, inasmuch as they applied to loans authorized during previous quarters.

[6] Under the Federal Emergency Relief Act of 1933, the corporation, during the second quarter of 1937, received refund of expenses previously disbursed to the Federal Emergency Relief Administrator, amounting to $50.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to wh authorizations were made, by States, during the second quarter of 1937* [1]

GRAND TOTAL

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Num of n borro
Alabama	1	1	North Dakota	1	
Arizona	5	2	Ohio	12	
Arkansas	13	5	Oregon	12	
California	21	5	Pennsylvania	24	
Colorado	4	1	South Carolina	2	
Connecticut	2	----	South Dakota	1	
Florida	7	5	Tennessee	1	----
Georgia	6	2	Texas	16	
Idaho	9	1	Utah	1	----
Illinois	26	9	Virginia	2	
Indiana	8	4	Washington	9	
Iowa	1	1	Wisconsin	3	
Kansas	3	3	Wyoming	3	
Kentucky	1	----	Alaska	2	
Louisiana	7	3	Puerto Rico	2	
Maryland	3	1			
Massachusetts	2	2	Total	319	
Michigan	17	11			
Minnesota	2	1	Authorizations:		
Mississippi	23	8	Loans to The RFC Mortgage Co.[2]	2	----
Missouri	11	3	Loans to railroads [2]	2	
Montana	5	1	Loan to Commodity Credit Corporation [2]	1	----
Nebraska	20	20			
Nevada	2	2	Grand total	324	
New Jersey	9	2			
New York	19	10			
North Carolina	1	1			

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Arkansas	2	----	Pennsylvania	4	----
Connecticut	1	----	South Carolina	1	----
Georgia	1	----	Tennessee	1	----
Illinois	6	----	Texas	1	----
Indiana	3	----	Virginia	1	
Kansas	2	2	Washington	1	
Kentucky	1	----	Wyoming	1	----
Louisiana	3	----	Puerto Rico	2	
Maryland	1	----			
Michigan	6	----	Total	57	
Minnesota	1	----			
Missouri	6	1	Loans to The RFC Mortgage Co.[2]	2	----
Nevada	1	1	Loans to railroads [2]	2	
New Jersey	3	----			
New York	3	----	Grand total	61	
Ohio	5	----			

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVAT

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arkansas	2	----	Missouri	6	
Connecticut	1	----	New Jersey	2	----
Illinois	[3] 6	----	New York	3	----
Indiana	3	----	Ohio	4	----
Kansas	2	2	Pennsylvania	[3] 4	----
Kentucky	1	----	South Carolina	1	----
Louisiana	2	----	Tennessee	1	----
Maryland	1	----	Puerto Rico	2	
Michigan	5	----			
Minnesota	1	----	Total	47	

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1937*—Con.

BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Louisiana	1	----------	Wyoming	1	----------
Ohio	1	----------	Total	4	1
Washington	1	1			

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Michigan	1	----------	Loans to The RFC Mortgage Co.[2]	2	----------
Nevada	[4] 1	[4] 1			
New Jersey	[3] 1	----------	Grand total	7	2
Texas	1	----------			
Virginia	1	1			
Total	5	2			

BORROWER ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Georgia	1	----------

TOTAL, SEC. 5D OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

Alabama	1	1	Minnesota	1	1
Arkansas	1	1	Missouri	2	1
California	2	2	Montana	2	1
Colorado	1	1	New Jersey	6	2
Connecticut	1	----------	New York	11	5
Florida	3	3	North Carolina	1	1
Georgia	4	2	Ohio	7	6
Idaho	1	----------	Oregon	5	4
Illinois	7	6	Pennsylvania	17	11
Indiana	4	3	South Carolina	1	1
Iowa	1	1	Washington	7	5
Maryland	2	1	Wisconsin	3	2
Massachusetts	2	2			
Michigan	4	4	Total	97	67

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Arkansas	1	1	Missouri	1	----------
California	1	1	New Jersey	6	2
Connecticut	1	----------	New York	11	5
Florida	2	2	North Carolina	1	1
Georgia	4	2	Ohio	4	3
Idaho	1	----------	Oregon	2	2
Illinois	6	5	Pennsylvania	14	8
Indiana	[3] 3	2	Washington	5	4
Iowa	1	1	Wisconsin	2	1
Maryland	2	1			
Massachusetts	2	2	Total	74	47
Michigan	4	4			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1937*—Con.

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	1	1	Montana	1	
Colorado	1	1	Ohio	3	3
Florida	1	1	Oregon	3	2
Illinois	1	1	Pennsylvania	2	2
Indiana	1	1	Washington	1	1
Minnesota	1	1			
Missouri	1	1	Total	17	15

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

California	1	1	Washington	[3] 1	
Montana	1	1	Wisconsin	1	1
Ohio	[4]	[4]			
Pennsylvania	1	1	Total	6	5
South Carolina	1	1			

TOTAL, SEC. 5E OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Florida	1	[5] 1	North Dakota	1	[6] 1
Kansas	1	[6] 1	South Dakota	1	[6] 1
Michigan	7	7			
Nebraska	2	[7] 2	Total	13	13

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

California	1		Loan to Commodity Credit Corporation [2]	1	
Total	1		Grand total	2	

LOAN ON A SELF-LIQUIDATING PROJECT

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

California	1	

LOAN FOR FINANCING OF AGRICULTURAL COMMODITIES

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Loan to Commodity credit Corporation [2]	1	

See footnotes at end of table.

ABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1937*—Con.

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of new borrowers—Total	Less duplications	Net number of new borrowers
linois	1	1		1
diana	1	1		1
ebraska	16	16	16	
ew York	5	5	5	
ennsylvania	1	1		1
exas	1	1		1
Total	25	25	21	4

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
linois	1	1	Texas	1	1
diana	1	1			
ew York	5	5	Total	9	9
ennsylvania	1	1			

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

ebraska	16	16

OTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

rkansas	[4] 8	[4] 2	Montana	[15] 3	
alifornia	[8] 17	[9] 3	Nebraska	[16] 2	[16] 2
olorado	3		Oregon	[3] 7	
lorida	3	1	Texas	14	2
daho	[10] 8	[11] 1	Utah	[3] 1	
linois	[12] 12	[13] 2	Washington	1	
ouisiana	[14] 4	[14] 3	Wyoming	[4] 1	[4] 1
ississippi	[4] 16	[4] 1			
issouri	[4] 3	[4] 1	Total	103	19

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

eorgia	1		Pennsylvania	[4] 2	[4] 1
ississippi	7	7			
			Total	10	8

TOTAL, SECTION 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [17]

[Loans to borrowers engaged in the mining, milling or smelting of ores]

rizona	[4] 5	[4] 2	Wyoming	[4] 1	[4] 1
alifornia	[3] 1		Alaska	[4] 2	[4] 1
evada	1	1			
irginia	1	1	Total	11	6

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to whic authorizations were made, by States, during the second quarter of 1937*—Con.

TOTAL, ACT APPROVED AUG 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities in charge of public schools]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowe
Arkansas	[16] 2	[16] 2			

[1] "Borrowers, etc.", includes applicants to which loans have been authorized and institutions in co nection with which purchases of preferred stock, capital notes or debentures have been authorized.
[2] Not included in the State totals shown above, because the operations of the borrowers, etc., ordinaril are not confined to any one State.
[3] During the second quarter of 1937, 1 authorization made prior to the second quarter was completel rescinded. This rescission has not been deducted from the number of authorizations made during th quarter, inasmuch as the authorization was made during a prior quarter.
[4] During the second quarter of 1937, 1 authorization made prior to the second quarter was completel rescinded. This recission has not been deducted from the number of authorizations and the number new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.
[5] Represents a borrower to whom a loan was authorized prior to the second quarter of 1937, under sec. as amended, of the Reconstruction Finance Corporation Act, such borrower being included under th section in previous quarterly reports. During the second quarter of 1937, an authorization was made this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.
[6] Represents a borrower to whom loans were authorized prior to the second quarter of 1937, under sec. as amended, of the Reconstruction Finance Corporation Act, such borrower being included under th section in previous quarterly reports. During the second quarter of 1937, an authorization was made this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.
[7] Represents 2 borrowers to whom loans were authorized prior to the second quarter of 1937, und sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included und that section in previous quarterly reports. During the second quarter of 1937, authorizations were ma to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.
[8] During the second quarter of 1937, 4 authorizations made prior to the second quarter were complete rescinded. These rescissions have not been deducted from the number of authorizations made during t quarter, inasmuch as the authorizations were made during prior quarters.
[9] During the second quarter of 1937, 3 authorizations made prior to the second quarter were co pletely rescinded. These rescissions have not been deducted from the number of new borrowers duri the quarter, inasmuch as the authorizations were made during prior quarters.
[10] During the second quarter of 1937, 5 authorizations made prior to the second quarter were complete rescinded. These rescissions have not been deducted from the number of authorizations made during t quarter, inasmuch as the authorizations were made during prior quarters.
[11] During the second quarter of 1937, 1 authorization made prior to the second quarter was complete rescinded. This rescission has not been deducted from the number of new borrowers during the quart inasmuch as the authorization was made during a prior quarter.
[12] During the second quarter of 1937, 3 authorizations made prior to the second quarter were co pletely rescinded. These rescissions have not been deducted from the number of authorizations ma during the quarter, inasmuch as the authorizations were made during prior quarters.
[13] During the second quarter of 1937, 2 authorizations made prior to the second quarter were complete rescinded. These rescissions have not been deducted from the number of new borrowers during the quart inasmuch as the authorizations were made during prior quarters.
[14] During the second quarter of 1937, 3 authorizations made prior to the second quarter were complete rescinded. These rescissions have not been deducted from the number of authorizations and the numb of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.
[15] During the second quarter of 1937, 2 authorizations made prior to the second quarter were complete rescinded. These rescissions have not been deducted from the number of authorizations made during t quarter, inasmuch as the authorizations were made during prior quarters.
[16] During the second quarter of 1937, 2 authorizations made prior to the second quarter were complete rescinded. These rescissions have not been deducted from the number of authorizations and the numb of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.
[17] Classified by States according to the location of the property of the borrowers.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations we made; and amount of authorizations, withdrawals or cancelations, and disburs ments from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount dis bursed
Alabama	497	276	$37,161,747.75	$5,178,169.82	$31,728,877.
Arizona	100	64	23,887,522.77	1,479,823.86	11,361,091.
Arkansas	700	482	63,867,587.21	10,797,989.46	48,223,404.
California	843	470	655,944,270.46	38,708,737.77	497,735,891.
Colorado	298	205	26,199,186.63	4,885,102.62	20,330,801.
Connecticut	269	168	33,178,030.41	5,307,462.01	27,779,040.
Delaware	23	21	3,349,500.00	2,232,300.00	1,117,200.
District of Columbia	129	46	37,028,434.01	4,744,836.01	31,117,598.

See footnotes at end of table.

ABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
rida	382	290	$28,834,622.93	$5,426,857.75	$17,745,227.30
orgia	716	524	27,336,307.93	6,296,728.46	20,603,333.47
ho	239	129	15,116,117.37	2,174,000.71	12,416,670.07
nois	1,867	1,108	438,560,289.04	54,819,606.44	379,719,596.94
iana	952	663	82,198,891.54	14,237,209.17	66,733,331.62
va	1,127	714	89,565,847.33	14,518,925.06	74,932,957.55
nsas	588	440	20,788,183.78	2,891,716.21	16,875,840.25
ntucky	618	388	51,136,477.26	10,868,306.99	38,740,249.59
uisiana	685	341	225,400,137.48	85,047,892.21	126,908,074.06
aine	199	107	77,570,229.02	10,930,931.25	66,501,797.77
aryland	350	242	141,204,030.95	14,921,447.55	125,588,499.47
assachusetts	522	397	98,241,412.32	15,820,245.88	81,807,103.57
chigan	1,269	728	517,701,560.79	101,618,525.97	406,725,284.20
nnesota	934	623	39,795,998.26	5,660,423.89	34,030,355.30
ssissippi	774	466	45,235,421.59	4,783,818.27	39,944,362.38
ssouri	1,130	743	122,840,201.39	32,355,942.10	87,225,418.75
ontana	289	163	15,070,477.22	1,293,538.54	13,378,729.85
braska	1,281	401	24,652,923.50	3,797,576.70	19,777,946.80
vada	68	36	12,427,219.04	4,198,846.22	8,033,372.82
w Hampshire	52	45	5,646,553.00	1,121,983.78	4,417,569.22
w Jersey	1,178	798	241,476,252.78	32,486,481.34	206,659,540.04
w Mexico	92	59	10,904,525.81	1,381,976.78	9,316,934.90
w York	1,629	1,157	766,980,180.82	61,179,642.30	564,125,934.50
rth Carolina	577	407	69,154,250.20	13,409,792.67	55,492,069.84
rth Dakota	364	264	14,139,206.73	1,585,360.47	12,383,825.87
io	1,422	1,028	574,627,117.86	103,894,824.35	434,125,246.68
lahoma	418	208	26,303,404.34	2,001,417.48	24,175,570.31
egon	444	225	25,966,882.89	4,458,192.20	20,220,370.17
nnsylvania	2,060	1,348	339,043,912.56	68,592,159.67	265,154,147.99
ode Island	29	21	7,492,877.54	761,547.55	6,731,329.99
uth Carolina	236	142	36,081,775.24	4,975,124.79	29,933,440.45
uth Dakota	447	299	18,882,509.13	4,067,258.09	14,735,614.93
nnessee	696	411	117,707,532.49	15,375,544.80	101,712,223.34
xas	1,274	900	131,556,544.73	18,552,999.67	109,389,056.81
ah	217	132	22,460,215.94	3,989,916.11	18,196,287.56
rmont	151	103	27,008,596.63	2,189,670.27	24,784,226.36
rginia	501	342	46,721,701.04	7,952,504.18	36,915,580.26
ashington	851	378	66,017,633.44	18,120,353.35	46,443,502.42
est Virginia	478	286	46,885,260.06	5,320,019.05	40,977,883.83
isconsin	1,403	1,020	124,911,416.13	18,978,317.35	105,770,298.78
yoming	111	53	6,528,229.24	853,137.60	5,507,020.84
aska	13	11	1,123,500.00	66,000.00	807,500.00
waii	5	4	1,444,935.00	214,103.00	1,230,832.00
erto Rico	25	21	7,017,500.00	1,138,382.18	4,244,874.22
rgin Islands	3	1	251,000.00	126,000.00	125,000.00
Total	31,525	19,898	5,690,626,141.58	857,789,869.95	4,450,657,938.84
thorizations:					
Loans to The RFC Mortgage Co.[2]	9	1	48,718,521.62		37,004,759.16
Loans to Federal land banks [2]	[3] 57	12	[4] 399,636,000.00	12,400,000.00	[4] 387,236,000.00
Loans to Federal intermediate credit banks [2]	8	8	9,250,000.00		9,250,000.00
Loans to regional agricultural credit corporations (rediscounts) [2]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72
Loans to railroads (including receivers and trustees) [2]	156	75	638,597,795.00	106,393,555.89	532,126,239.11
Loans for financing exports of agricultural surpluses [2]	6	3	53,370,955.22	33,146,368.56	20,224,586.66
Loans to Secretary of Agriculture to acquire cotton [2]	2	1	23,500,000,00	20,200,000.00	3,300,000.00
Loans to Commodity Credit Corporation [2]	14	1	1,222,108,664.99	366,244,571.68	646,652,689.41
Subscriptions for stock of The RFC Mortgage Co.[2]	3	1	25,000,000.00		25,000,000.00
Subscriptions for preferred stock of Export-Import Bank of Washington [2]	3	1	45,000,000.00		20,000,000.00
Subscription for preferred stock of Second Export-Import Bank of Washington, D. C.[2]	1	1	2,500,000.00		2,500,000.00
Loan to Rural Electrification Administration [2]	1	1	46,500,000.00		4,000,000.00
Grand total	33,128	20,015	8,383,648,530.89	1,401,771,177.84	[5] 6,311,195,853.90

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations we made; and amount of authorizations, withdrawals or cancelations, and disburs ments from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

AMOUNT OF DISBURSEMENTS FOR RELIEF UPON CERTIFICATION OF GRANTS B THE FEDERAL EMERGENCY RELIEF ADMINISTRATOR, UNDER THE FEDERA EMERGENCY RELIEF ACT OF 1933, FROM FEB. 2, 1932, TO JUNE 30, 1937, INCLUSIVE, B STATES

State	Amount disbursed	State	Amount disburse
Alabama	$8,994,391	Nevada	$370,
Alaska	349,629	New Hampshire	966,
Arizona	2,834,146	New Jersey	15,423,
Arkansas	7,410,249	New Mexico	889,
California	15,823,535	New York	63,131,
Colorado	3,925,050	North Carolina	9,709,
Connecticut	4,594,154	North Dakota	3,612,
Delaware	1,010,708	Ohio	36,763,
District of Columbia	1,056,174	Oklahoma	6,309,
Florida	13,347,232	Oregon	3,213,
Georgia	7,705,354	Pennsylvania	44,106,
Hawaii	1,110,561	Puerto Rico	1,970,
Idaho	809,957	Rhode Island	1,870,
Illinois	52,240,038	South Carolina	10,424,
Indiana	11,259,425	South Dakota	7,035,
Iowa	5,248,789	Tennessee	6,369,
Kansas	2,732,726	Texas	13,249,
Kentucky	5,945,118	Utah	1,723,
Louisiana	13,034,157	Vermont	481,
Maine	1,251,414	Virgin Islands	281,
Maryland	7,171,098	Virginia	5,594,
Massachusetts	11,355,140	Washington	5,627,
Michigan	31,369,782	West Virginia	11,090,
Minnesota	8,831,959	Wisconsin	9,619,
Mississippi	8,550,286	Wyoming	190,
Missouri	6,685,494		
Montana	2,853,357	Total	499,650,
Nebraska	2,125,699		

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	339	153	$15,318,876.42	$4,207,294.82	$11,111,581
Arizona	41	18	3,041,300.00	281,448.27	2,754,251
Arkansas	375	197	32,153,265.33	6,308,050.52	25,723,273
California	486	199	208,867,103.50	10,458,767.32	198,385,246
Colorado	150	87	8,622,071.29	1,499,022.97	7,123,048
Connecticut	91	42	20,722,785.41	2,619,045.69	18,103,739
Delaware	3	3	257,000.00	8,000.00	249,000
District of Columbia	109	30	31,700,434.01	2,403,336.01	28,131,098
Florida	174	126	10,327,430.82	4,078,802.39	6,248,628
Georgia	304	160	13,750,892.50	2,918,178.13	10,817,589
Idaho	138	56	8,269,781.61	908,700.85	7,361,080
Illinois	1,409	707	243,115,442.99	41,549,642.00	200,518,306
Indiana	530	299	54,132,349.00	10,530,397.23	42,999,401
Iowa	919	525	73,109,715.13	11,542,678.27	61,492,836
Kansas	301	171	9,270,579.31	1,913,298.81	7,273,680
Kentucky	400	199	23,655,921.84	4,023,412.86	18,762,242
Louisiana	425	173	132,075,276.71	31,039,142.09	87,769,684
Maine	114	34	64,223,434.02	7,730,354.21	56,355,579
Maryland	208	120	103,767,399.28	11,711,315.88	91,490,091
Massachusetts	173	80	70,829,903.32	9,439,068.59	61,268,321
Michigan	916	429	427,199,513.70	95,869,046.04	324,436,062
Minnesota	559	290	17,101,179.13	3,545,987.43	13,507,791
Mississippi	266	135	19,196,237.03	2,594,055.97	16,564,781
Missouri	651	332	77,398,558.01	24,148,884.75	52,888,723
Montana	142	61	5,635,700.41	591,998.68	5,031,701
Nebraska	467	193	13,102,223.59	2,397,905.63	10,153,717
Nevada	33	12	7,524,032.11	638,865.14	6,750,166
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860
New Jersey	694	434	135,183,307.41	17,533,311.01	116,035,668
New Mexico	41	19	2,597,215.05	705,669.02	1,891,546
New York	530	257	299,528,498.85	31,476,390.79	194,358,604
North Carolina	360	205	50,073,664.86	10,761,341.07	39,248,993

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
North Dakota	161	84	$7,944,784.75	$1,045,248.33	$6,896,636.42
Ohio	776	463	444,556,432.19	93,441,422.87	315,563,429.81
Oklahoma	320	145	9,846,524.53	1,560,989.97	8,259,118.01
Oregon	254	87	11,259,831.43	2,269,550.93	8,923,080.50
Pennsylvania	1,210	618	227,524,065.81	51,372,519.01	173,325,121.33
Rhode Island	7	3	2,223,287.54	265,047.55	1,958,239.99
South Carolina	156	77	25,763,495.24	3,919,430.13	21,786,765.11
South Dakota	262	133	12,001,993.72	3,804,837.18	8,185,606.54
Tennessee	482	223	83,009,338.50	8,649,293.78	74,245,466.72
Texas	607	308	65,301,248.83	8,485,123.09	56,609,424.66
Utah	131	60	13,313,831.62	2,748,616.07	10,503,715.55
Vermont	82	37	10,914,096.63	2,088,479.77	8,815,916.86
Virginia	262	136	25,950,746.33	4,423,547.91	19,777,391.08
Washington	604	170	43,439,939.21	12,620,959.07	30,058,980.14
West Virginia	322	160	28,806,046.61	3,950,568.58	24,326,398.67
Wisconsin	828	526	70,296,469.61	12,557,582.92	57,663,586.69
Wyoming	75	23	4,644,329.24	533,137.60	4,106,120.84
Alaska	2	2	100,000.00		100,000.00
Hawaii	2	2	850,000.00	14,103.00	835,897.00
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75
Total	17,916	9,021	3,273,994,554.43	569,912,704.37	2,559,030,499.23
Loans:					
To The RFC Mortgage Co.[2]	9	1	48,718,521.62		37,004,759.16
To Federal land banks [2]	[3] 57	12	[4] 399,636,000.00	12,400,000.00	[4] 387,236,000.00
To Federal intermediate credit banks [2]	8	8	9,250,000.00		9,250,000.00
To regional agricultural credit corporations (rediscounts)[2]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees)[2]	156	75	638,597,795.00	106,393,555.89	532,126,239.11
Grand total	19,489	9,129	4,549,037,323.53	694,303,072.02	3,697,891,138.22

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	314	138	$12,946,065.87	$3,632,841.96	$9,313,223.91
Arizona	39	16	2,061,300.00	181,448.27	1,874,251.73
Arkansas	312	158	26,685,251.13	5,654,056.25	20,909,253.40
California	423	159	126,234,475.25	8,509,787.99	117,701,597.54
Colorado	128	72	5,338,993.30	1,129,192.13	4,209,801.17
Connecticut	78	30	18,498,217.73	2,254,560.17	16,243,657.56
Delaware	3	3	257,000.00	8,000.00	249,000.00
District of Columbia	102	25	30,510,901.41	2,403,336.01	27,291,565.40
Florida	150	[6] 110	8,926,297.83	3,940,182.78	4,986,115.05
Georgia	277	146	11,677,397.99	2,424,313.55	9,253,084.44
Idaho	98	50	3,659,856.72	757,710.33	2,902,146.39
Illinois	1,260	610	218,657,984.00	33,506,091.16	184,104,398.57
Indiana	499	274	47,396,349.00	9,161,609.54	37,632,188.71
Iowa	871	494	62,920,365.13	8,446,714.28	54,399,450.85
Kansas	291	162	8,751,079.31	1,777,815.47	6,889,663.84
Kentucky	379	179	20,780,493.84	2,596,424.47	17,313,803.18
Louisiana	368	132	120,845,414.31	28,811,178.89	79,343,935.42
Maine	113	33	61,023,434.02	7,730,354.21	53,155,579.81
Maryland	150	76	62,204,257.68	8,853,608.22	53,285,249.46
Massachusetts	103	48	42,058,700.00	6,016,579.83	36,023,720.17
Michigan	788	341	405,891,189.16	90,220,777.77	308,973,373.11
Minnesota	546	279	13,667,679.13	3,468,999.66	10,151,279.47
Mississippi	257	129	18,463,259.36	2,583,353.19	15,842,506.17
Missouri	621	314	62,843,308.01	22,016,711.16	40,465,646.85
Montana	98	52	3,022,987.51	367,339.61	2,643,647.90
Nebraska	443	[6] 181	7,841,848.59	1,439,263.51	6,391,985.08
Nevada	29	9	5,928,725.92	223,394.36	5,705,331.56
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08
New Jersey	374	149	80,823,892.30	10,362,925.60	69,813,014.11
New Mexico	27	14	1,513,773.54	539,419.14	974,354.40

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
New York	420	191	$116,688,188.01	$19,113,781.47	$95,868,335.52
North Carolina	240	118	37,796,187.51	9,709,258.55	28,023,928.96
North Dakota	154	[6] 78	7,649,284.75	1,036,980.58	6,609,404.17
Ohio	503	265	333,538,649.37	62,020,837.45	235,994,913.41
Oklahoma	299	127	4,691,874.53	1,437,556.41	3,227,901.57
Oregon	224	80	9,105,880.88	1,548,578.38	7,490,102.50
Pennsylvania	1,102	529	215,124,359.65	48,990,346.04	163,340,500.29
Rhode Island	5	2	1,755,841.54	252,784.55	1,503,056.99
South Carolina	115	53	21,325,946.13	2,543,237.52	18,725,408.61
South Dakota	251	[6] 126	5,114,916.70	1,058,563.38	4,044,803.32
Tennessee	437	199	78,592,431.50	6,506,629.81	71,980,001.69
Texas	503	239	31,498,474.80	4,969,672.22	26,434,394.63
Utah	93	55	8,001,388.52	2,392,022.37	5,547,866.15
Vermont	82	37	10,914,096.63	2,088,479.77	8,815,916.86
Virginia	234	116	20,315,808.67	3,330,352.10	16,920,256.57
Washington	377	147	31,467,510.09	11,661,044.30	19,806,465.79
West Virginia	297	138	24,670,555.84	3,160,565.66	21,029,555.27
Wisconsin	726	444	41,618,990.81	10,228,500.82	31,315,189.99
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89
Alaska	2	2	100,000.00		100,000.00
Hawaii	2	2	850,000.00	14,103.00	835,897.00
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75
Total	15,273	7,366	2,498,234,458.39	462,100,159.59	1,969,136,423.26

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	3	3	$111,000.00	$811.96	$110,188.04
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41
California	50	32	9,805,134.81	523,756.13	9,281,378.68
Colorado	1	1	110,000.00	3,263.06	106,736.94
Connecticut	8	8	549,000.00	49,242.14	499,757.86
Georgia	1	1	5,000.00		5,000.00
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61
Louisiana	33	26	3,273,860.03	48,036.57	2,649,673.46
Maryland	23	19	2,463,288.63	28,696.94	2,333,087.76
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18
Minnesota	5	3	107,500.00	3,226.48	104,273.52
Mississippi	4	4	103,500.00	7,502.78	95,997.22
Missouri	1	1	250,000.00	2,230.27	247,769.73
Montana	4	4	313,605.00	78,068.78	235,536.22
Nevada	1	1	85,000.00	55,000.00	30,000.00
New Jersey	276	254	30,379,926.12	1,703,772.45	28,676,153.67
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45
North Dakota	3	2	155,000.00	3,022.75	151,977.25
Ohio	239	173	52,177,334.58	22,522,623.40	29,631,211.18
Pennsylvania	77	72	4,122,100.00	159,297.39	3,962,802.61
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48
South Dakota	7	5	261,077.02	15,011.55	246,065.47
Tennessee	6	6	290,000.00	405.15	289,594.85
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96
Virginia	13	9	975,662.35	25,050.90	950,611.45
Washington	5	5	849,000.00	5,591.24	158,408.76
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88
Wisconsin	89	75	9,041,000.00	463,211.79	8,577,788.21
Wyoming	5	2	815,611.87	81,972.88	728,568.19
Total	1,233	1,012	147,243,932.50	28,850,383.23	117,002,324.54

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	6	3	$339,050.00	$41,300.00	$297,750.00
Arkansas	4	4	435,000.00	80,000.00	355,000.00
Colorado	1	1	50,000.00		50,000.00
District of Columbia	1	1	75,000.00		75,000.00
Florida	2	2	33,000.00		33,000.00
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16
Kansas	7	7	422,000.00	87,983.34	334,016.66
Kentucky	1	1	1,000,000.00	1,000,000.00	
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25
Maryland	6	2	13,985,000.00		13,985,000.00
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26
Minnesota	2	2	28,500.00	6,000.00	22,500.00
Mississippi	3	1	112,000.00		112,000.00
Missouri	12	6	7,895,000.00	298,218.63	7,596,781.37
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44
New Jersey	6	5	902,000.00	88,500.00	813,500.00
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50
North Dakota	2	2	74,500.00	5,000.00	69,500.00
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20
Oklahoma	3	2	275,000.00	1,950.00	273,050.00
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00
South Carolina	3	2	504,000.00		504,000.00
South Dakota	1	1	50,000.00		50,000.00
Tennessee	4	3	711,000.00	34,125.51	676,874.49
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42
Virginia	1	1	385,196.62	10,104.37	375,092.25
West Virginia	3	2	736,990.77	276,363.58	460,627.19
Wisconsin	2	2	60,000.00		60,000.00
Total	207	133	103,006,858.28	13,331,441.86	89,675,416.42

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	16	9	$1,922,760.55	$532,340.90	$1,390,419.65
Arizona	1	1	100,000.00	100,000.00	
Arkansas	6	4	1,433,500.00	332,168.02	1,101,331.98
California	9	7	69,342,493.44	1,082,750.48	68,259,742.96
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62
District of Columbia	6	4	1,114,532.60		764,532.60
Florida	8	4	878,032.99	95,719.61	782,313.38
Georgia	20	10	1,786,994.51	458,864.58	1,328,129.93
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48
Illinois	47	12	10,794,669.90	6,261,230.38	4,533,439.52
Indiana	1	1	220,000.00	22,508.08	197,491.92
Iowa	4	2	2,773,550.00	2,773,550.00	
Kansas	3	2	97,500.00	47,500.00	50,000.00
Kentucky	2	1	92,500.00	42,500.00	50,000.00
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49
Maine	1	1	3,200,000.00		3,200,000.00
Maryland	29	23	25,114,852.97	2,829,010.72	21,886,754.25
Massachusetts	64	27	28,667,648.32	3,421,645.34	25,141,889.80
Michigan	85	60	13,300,122.91	4,649,661.72	8,453,094.69
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00
Mississippi	2	1	517,477.67	3,200.00	514,277.67
Missouri	16	10	5,989,250.00	1,410,724.69	4,578,525.31
Montana	1	1	156,370.00	202.39	156,167.61
Nebraska	8	4	695,225.00	40,978.56	654,246.44
Nevada	3	2	1,510,306.19	360,470.78	1,014,835.41
New Jersey	37	25	23,074,188.99	5,374,812.96	16,732,997.22
New Mexico	5	4	209,000.00	60,000.00	149,000.00
New York	54	31	144,672,300.00	9,130,456.70	63,554,410.30
North Carolina	24	11	5,683,958.96	906,257.20	4,777,371.76
North Dakota	1	1	65,000.00	245.00	64,755.00
Ohio	27	20	42,968,048.24	1,856,900.22	41,105,967.02
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44
Oregon	9	3	1,241,420.25	692,522.55	548,897.70
Pennsylvania	23	10	6,081,475.00	1,478,550.11	4,602,924.89
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75
Tennessee	29	10	3,094,657.00	1,883,700.00	1,202,179.00
Texas	58	34	22,713,976.26	2,613,766.16	19,987,916.97

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

MORTGAGE LOAN COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Utah	2	2	$1,285,000.00	$50,000.00	$1,235,000.00
Virginia	11	8	4,225,611.89	1,058,040.54	1,482,964.01
Washington	16	11	7,755,825.23	754,891.83	6,935,933.40
West Virginia	3	3	72,500.00	11,500.00	61,000.00
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31
Total	697	409	465,844,164.16	57,646,854.60	332,181,740.60
Loans to The RFC Mortgage Co.[2]	9	1	48,718,521.62		37,004,759.16
Grand total	706	410	514,562,685.78	57,646,854.60	369,186,499.76

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58
Michigan	1	1	65,000.00	9,504.30	55,495.70
Minnesota	1	1	10,000.00	261.29	9,738.71
New York	1	1	20,000.00	20,000.00	
Rhode Island	2	1	467,446.00	12,263.00	455,183.00
Virginia	2	1	5,966.80		5,966.80
Total	10	7	642,967.80	42,872.01	600,095.79

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arkansas	3	1	$590,000.00	$104,811.41	$485,188.59
California	4	1	3,485,000.00	342,472.72	3,142,527.28
Colorado	4	1	1,294,772.68	80,763.90	1,214,008.78
Georgia	2	1	205,000.00		205,000.00
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28
Indiana	4	2	335,000.00	62,078.76	272,921.24
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10
Kentucky	1	1	330,000.00	330,000.00	
Louisiana	2	1	82,500.00		82,500.00
Michigan	2	1	1,035,000.00	158,213.06	876,786.94
Minnesota	1	1	185,000.00		185,000.00
Nebraska	6	2	2,166,000.00	516,000.00	1,110,000.00
North Carolina	4	3	1,081,000.00	69,843.88	1,011,156.12
Pennsylvania	1	1	376,000.00		343,087.85
South Carolina	8	1	2,185,000.00	1,168,463.98	1,016,536.02
Tennessee	3	2	190,000.00	100,000.00	90,000.00
Texas	4	2	2,636,000.00	719,965.48	1,916,034.52
Utah	1	1	550,000.00	1,767.58	548,232.42
West Virginia	2	1	1,700,000.00	486,458.22	1,164,897.33
Total	57	26	24,221,572.68	5,694,158.61	17,905,857.47

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arizona	1	1	$880,000.00		$880,000.00
Arkansas	5	2	214,135.95		214,135.95
Colorado	4	2	71,455.31	$11,500.00	59,955.31
Florida	3	1	435,000.00		435,000.00
Idaho	7	1	63,889.60	5,167.00	58,722.60
Iowa	2	1	480,000.00	25,000.00	455,000.00
Louisiana	2	1	120,000.00		120,000.00
New York	2	1	397,251.46	164,660.72	232,590.74
North Dakota	1	1	1,000.00		1,000.00
Oregon	15	1	116,790.30		116,790.30
South Carolina	1	1	58,500.00	58,500.00	
Tennessee	2	2	124,250.00	124,250.00	
Texas	2	1	95,491.08	6,239.95	89,251.13
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19
Total	250	20	6,120,867.59	477,249.37	5,643,618.22

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Colorado	4	2	$382,850.00	$244,400.00	$138,450.00
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29
Missouri	1	1	421,000.00	421,000.00	
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00
New Mexico	9	1	874,441.51	106,249.88	768,191.63
Oregon	4	1	270,740.00	28,450.00	242,290.00
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98
Washington	1	1	247,500.00	117,500.00	130,000.00
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76
Total	155	20	14,758,827.88	1,657,229.19	13,101,598.69

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68
Kentucky	1	1	3,428.00		3,428.00
Montana	1	1	487.90	$487.90	
New Jersey	1	1	3,300.00	3,300.00	
Ohio	1	1	7,400.00	7,400.00	
Pennsylvania	1	1	3,905.69		3,905.69
Tennessee	1	1	7,000.00	183.31	6,816.69
Total	7	7	26,089.27	11,371.21	14,718.06

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18
Total	3	1	13,087,715.88	23,084.70	13,064,631.18

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Florida	11	9	$55,100.00	$42,900.00	$12,200.00
Georgia	4	2	76,500.00	35,000.00	26,375.00
Massachusetts	3	3	29,000.00		29,000.00
Oregon	2	2	525,000.00		525,000.00
South Carolina	1	1	22,000.00		22,000.00
Virginia	1	1	42,500.00		42,500.00
Washington	2	2	57,000.00		47,000.00
Total	24	20	807,100.00	77,900.00	704,075.00

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Illinois	1	1	$1,250,000.00	$1,250,000.00	
New York	1	1	500,000.00		
Total	2	2	1,750,000.00	1,250,000.00	
The RFC Mortgage Co.[2]	3	1	25,000,000.00		$25,000,000.00
Grand total	5	3	26,750,000.00	1,250,000.00	25,000,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	40	38	$1,113,983.33	$381,750.00	$477,532.4
Arizona	1	1	65,000.00		65,000.0
Arkansas	39	38	5,024,900.00	322,500.00	4,597,400.0
California	26	21	2,851,500.00	890,306.00	1,144,355.0
Colorado	11	9	588,000.00	215,333.80	209,666.2
Connecticut	38	32	3,602,500.00	1,122,972.32	2,392,000.0
Delaware	3	3	312,500.00	12,500.00	300,000.0
District of Columbia	11	8	128,000.00	41,500.00	86,500.0
Florida	79	73	1,411,625.00	208,081.00	1,117,444.0
Georgia	132	119	4,483,223.43	2,009,855.68	2,319,376.7
Idaho	17	14	544,600.00	42,549.00	456,051.0
Illinois	111	102	10,497,768.65	3,228,211.98	5,180,637.1
Indiana	52	50	2,729,900.00	646,500.00	1,507,600.0
Iowa	22	20	1,231,000.00	426,500.00	771,500.0
Kansas	41	40	930,688.27	200,250.00	696,438.2
Kentucky	35	33	2,456,000.00	879,230.97	963,583.3
Louisiana	14	14	325,800.00	93,000.00	209,441.0
Maine	8	8	211,650.00	111,650.00	100,000.0
Maryland	44	38	3,212,671.67	1,037,171.67	2,048,008.0
Massachusetts	130	119	6,705,350.00	2,627,438.58	3,586,361.7
Michigan	70	68	6,862,366.07	1,830,792.90	4,533,073.1
Minnesota	40	38	972,560.00	488,990.93	425,750.0
Mississippi	19	19	597,180.00	417,680.00	176,575.0
Missouri	84	76	6,015,400.00	1,396,085.56	3,074,894.8
Montana	17	15	288,242.50	66,992.50	165,250.0
Nebraska	27	24	527,160.69	222,350.00	244,810.6
Nevada	2	2	95,121.93	24,124.14	70,997.7
New Hampshire	4	4	830,000.00	135,000.00	588,000.0
New Jersey	130	111	13,150,950.00	5,342,050.00	7,093,000.0
New Mexico	4	2	220,000.00	95,000.00	125,000.0
New York	380	332	18,716,642.60	7,401,046.95	9,586,995.6
North Carolina	49	46	3,619,107.14	1,330,443.03	2,099,606.4
North Dakota	8	8	563,560.00	11,600.00	413,839.6
Ohio	136	117	10,024,016.67	2,729,356.76	6,239,192.5
Oklahoma	9	8	286,500.00	83,000.00	103,500.0
Oregon	59	50	5,131,900.00	1,486,900.67	2,863,167.4
Pennsylvania	177	147	18,406,834.00	6,381,804.42	9,625,350.1
Rhode Island	15	13	3,046,000.00	295,000.00	2,751,000.0
South Carolina	18	15	2,280,550.00	675,123.03	525,176.9
South Dakota	10	10	63,600.00	43,050.00	20,550.0
Tennessee	48	45	4,280,268.74	738,794.44	3,039,394.3
Texas	53	50	1,357,325.00	627,469.65	527,015.3
Utah	10	8	518,145.32	101,500.00	406,645.3
Vermont	8	6	299,500.00	101,190.50	173,309.5
Virginia	27	26	1,375,600.00	735,300.00	568,490.7
Washington	82	74	4,617,420.16	1,309,801.11	2,620,258.2
West Virginia	30	26	1,272,345.45	649,817.13	564,250.5
Wisconsin	32	30	2,609,550.00	1,510,937.50	1,033,112.5
Wyoming	1	1	7,500.00		
Alaska	1	1	11,000.00	11,000.00	
Hawaii	1	1	200,000.00	200,000.00	
Puerto Rico	10	10	154,500.00	12,000.00	127,500.0
Total	2,415	2,163	156,827,506.62	50,951,502.22	88,014,601.7

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	30	28	$808,950.00	$291,250.00	$396,199.0
Arizona	1	1	65,000.00		65,000.0
Arkansas	34	33	4,787,700.00	157,500.00	4,590,200.0
California	22	18	2,340,000.00	656,806.00	1,144,355.0
Colorado	9	7	543,000.00	207,000.00	193,000.0
Connecticut	29	23	3,272,000.00	945,000.00	2,272,000.0
Delaware	3	3	312,500.00	12,500.00	300,000.0
District of Columbia	11	8	128,000.00	41,500.00	86,500.0
Florida	77	72	1,367,375.00	163,831.00	1,117,444.0
Georgia	103	90	3,292,106.77	1,454,589.02	1,734,526.7
Idaho	14	12	531,900.00	35,849.00	450,051.0
Illinois	103	94	10,180,268.65	3,042,311.98	5,120,637.1
Indiana	45	43	2,621,000.00	621,000.00	1,449,200.0
Iowa	21	19	1,219,000.00	414,500.00	771,500.0
Kansas	32	32	619,354.94	110,750.00	474,604.9

See footnotes at end of table.

ABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
entucky	23	22	$1,367,500.00	$589,000.00	$651,500.00
ouisiana	12	12	271,300.00	88,500.00	159,441.03
aine	7	7	141,650.00	111,650.00	30,000.00
aryland	41	35	2,666,671.67	1,027,171.67	1,548,008.00
assachusetts	114	103	6,172,350.00	2,199,738.58	3,500,783.89
ichigan	65	63	6,419,866.07	1,468,292.90	4,453,073.17
innesota	20	20	591,600.00	331,500.00	232,100.00
ississippi	18	18	587,180.00	407,680.00	176,575.00
issouri	75	67	5,631,950.00	1,101,805.56	3,008,244.88
ontana	10	10	139,500.00	16,500.00	120,000.00
ebraska	25	22	373,410.69	128,600.00	244,810.69
evada	2	2	95,121.93	24,124.14	70,997.79
ew Hampshire	3	3	810,000.00	115,000.00	588,000.00
ew Jersey	108	91	12,386,950.00	5,050,200.00	6,629,250.00
ew Mexico	3	1	120,000.00	95,000.00	25,000.00
ew York	340	295	16,886,192.60	6,507,390.57	9,280,802.03
orth Carolina	38	35	2,814,107.14	932,500.72	1,725,606.42
orth Dakota	6	6	562,000.00	11,000.00	412,879.61
hio	108	92	8,527,683.34	2,115,302.00	5,681,592.59
klahoma	8	7	186,500.00	83,000.00	103,500.00
regon	43	37	3,646,150.00	599,150.67	2,271,167.45
ennsylvania	146	118	16,546,734.00	5,690,234.00	8,799,900.15
hode Island	12	10	2,342,000.00	291,000.00	2,051,000.00
outh Carolina	15	13	1,200,300.00	675,123.03	525,176.97
outh Dakota	8	8	22,750.00	8,050.00	14,700.00
ennessee	37	34	3,222,500.00	502,902.86	2,513,894.31
exas	49	46	1,139,700.00	614,844.65	522,015.35
tah	10	8	518,145.32	101,500.00	406,645.32
ermont	7	5	272,000.00	73,690.50	173,309.50
irginia	22	21	1,256,500.00	616,200.00	568,490.74
ashington	60	56	3,739,420.16	851,926.11	2,499,633.27
est Virginia	23	20	1,007,645.45	482,500.00	497,000.50
isconsin	23	22	2,276,800.00	1,416,000.00	819,300.00
yoming	1	1	7,500.00	----------	----------
laska	1	1	11,000.00	11,000.00	----------
uerto Rico	10	10	154,500.00	12,000.00	127,500.00
Total	2,027	1,804	136,203,333.73	42,504,464.96	80,597,116.61

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

labama	6	6	$215,833.33	$34,500.00	$81,333.33
rkansas	3	3	112,200.00	40,000.00	7,200.00
alifornia	1	(7)	187,500.00	187,500.00	----------
olorado	2	2	45,000.00	8,333.80	16,666.20
onnecticut	6	6	288,500.00	148,500.00	120,000.00
lorida	2	1	44,250.00	44,250.00	----------
eorgia	19	19	782,850.00	197,100.00	575,250.00
daho	3	2	12,700.00	6,700.00	6,000.00
llinois	6	6	296,500.00	174,500.00	60,000.00
ndiana	6	6	100,900.00	17,500.00	58,400.00
owa	1	1	12,000.00	12,000.00	----------
Kansas	8	7	303,333.33	81,500.00	221,833.33
Kentucky	5	4	575,000.00	16,666.67	308,333.33
Louisiana	2	2	54,500.00	4,500.00	50,000.00
Maine	1	1	70,000.00	----------	70,000.00
Maryland	3	3	546,000.00	10,000.00	500,000.00
Massachusetts	11	11	449,200.00	348,700.00	85,577.84
Michigan	3	3	200,000.00	120,000.00	80,000.00
Minnesota	13	11	258,260.00	52,610.00	193,650.00
Mississippi	1	1	10,000.00	10,000.00	----------
Missouri	4	4	69,050.00	8,000.00	61,050.00
Montana	6	4	103,742.50	50,492.50	45,250.00
Nebraska	1	1	93,750.00	93,750.00	----------
New Hampshire	1	1	20,000.00	20,000.00	----------
New Jersey	20	18	752,100.00	288,350.00	463,750.00
New Mexico	1	1	100,000.00	----------	100,000.00
New York	26	24	762,000.00	433,306.38	306,193.62
North Carolina	7	7	530,000.00	156,000.00	374,000.00
North Dakota	1	1	960.00	----------	960.00
Ohio	18	18	968,500.00	320,500.00	477,600.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Oregon	15	12	$1,447,500.00	$849,500.00	$592,000.00
Pennsylvania	24	23	1,486,300.00	613,000.00	825,450.00
Rhode Island	3	3	704,000.00	4,000.00	700,000.00
South Dakota	2	2	40,850.00	35,000.00	5,850.00
Tennessee	6	6	656,300.00	130,800.00	525,500.00
Texas	2	2	205,000.00		5,000.00
Virginia	4	4	25,600.00	25,600.00	
Washington	10	9	287,500.00	195,350.00	88,750.00
West Virginia	5	4	222,500.00	155,250.00	67,250.00
Wisconsin	6	5	286,750.00	82,937.50	193,812.50
Total	264	244	13,326,929.16	4,976,696.85	7,266,660.15

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	4	4	$89,200.00	$56,000.00	
Arkansas	2	2	125,000.00	125,000.00	
California	3	3	324,000.00	46,000.00	
Connecticut	3	3	42,000.00	29,472.32	
Georgia	10	10	408,266.66	358,166.66	$9,600.00
Illinois	2	2	21,000.00	11,400.00	
Indiana	1	1	8,000.00	8,000.00	
Kansas	1	1	8,000.00	8,000.00	
Kentucky	7	7	513,500.00	273,564.30	3,750.00
Massachusetts	5	5	83,800.00	79,000.00	
Michigan	2	2	242,500.00	242,500.00	
Minnesota	7	7	122,700.00	104,880.93	
Missouri	5	5	314,400.00	286,280.00	5,600.00
Montana	1	1	45,000.00		
Nebraska	1	1	60,000.00		
New Jersey	2	2	11,900.00	3,500.00	
New York	14	13	1,068,450.00	460,350.00	
North Carolina	4	4	275,000.00	241,942.31	
North Dakota	1	1	600.00	600.00	
Ohio	10	7	527,833.33	293,554.76	80,000.00
Oklahoma	1	1	100,000.00		
Oregon	1	1	38,250.00	38,250.00	
Pennsylvania	7	6	373,800.00	78,570.42	
South Carolina	3	2	1,080,250.00		
Tennessee	5	5	401,468.74	105,091.58	
Texas	2	2	12,625.00	12,625.00	
Vermont	1	1	27,500.00	27,500.00	
Virginia	1	1	93,500.00	93,500.00	
Washington	12	9	590,500.00	262,525.00	31,875.00
West Virginia	2	2	42,200.00	12,067.13	
Wisconsin	3	3	46,000.00	12,000.00	20,000.00
Hawaii	1	1	200,000.00	200,000.00	
Total	124	115	7,297,243.73	3,470,340.41	150,825.00

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

California	3	3	$35,991.55	$508.68	$35,392.87
Colorado	2	2	10,050.20	2,812.00	7,238.20
Florida	1	1	1,100.00		
Illinois	2	2	680,585.03	76,049.67	604,535.36
Indiana	1	1	26,600.00	4,100.00	22,500.00
Iowa	9	9	105,002.20	29,546.79	75,455.41
Kansas	2	2	24,500.00	1,667.40	6,332.60
Michigan	18	17	12,618,140.55	226,445.23	10,426,849.48
Minnesota	10	10	139,847.13	46,845.53	93,001.60
Missouri	1	1	14,500.00		14,500.00
Nebraska	13	13	181,899.22	45,218.13	53,681.09
Nevada	1	1	6,000.00	6,000.00	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
New York	2	2	$16,922.72	$2,691.22	$14,231.50
North Carolina	2	2	15,005.00		15,005.00
North Dakota	31	31	537,593.98	37,432.14	471,161.84
Oklahoma	1	1	8,800.00	427.51	8,372.49
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50
South Dakota	19	19	209,770.41	4,370.91	137,313.39
Texas	12	12	194,053.11	92,179.79	101,873.32
Wisconsin	4	4	101,721.08	86,146.93	15,574.15
Total	136	135	15,195,992.18	665,397.43	12,368,062.80

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Alabama	21	8	$4,585,688.00	$299,500.00	$4,286,188.00
Arizona	10	4	2,861,769.00	13,500.00	2,848,269.00
Arkansas	22	16	7,022,818.92	1,118,219.30	5,904,599.62
California	49	26	333,301,081.00	8,564,354.02	225,114,639.49
Colorado	14	7	6,335,223.79	947,380.00	5,387,843.79
Connecticut	1	1	100,000.00	100,000.00	
Delaware	2	1	100,000.00	99,100.00	900.00
Florida	20	10	5,924,820.10	930,000.00	4,994,820.10
Georgia	23	4	1,801,692.00	19,000.00	1,782,692.00
Idaho	6	2	1,086,566.00		1,086,566.00
Illinois	21	9	63,284,944.00	4,678,250.00	58,526,694.00
Indiana	25	8	6,770,042.54	1,233,211.94	5,536,830.60
Iowa	11	2	2,161,130.00	9,700.00	2,151,430.00
Kansas	11	5	4,413,166.20		3,526,638.88
Kentucky	36	18	13,750,122.97	3,642,213.16	10,100,909.81
Louisiana	22	16	74,958,127.00	52,285,227.20	22,672,899.80
Maine	11	4	1,937,895.00	1,025,627.04	912,267.96
Maryland	8	4	811,230.00	200,000.00	611,230.00
Massachusetts	2	2	350,000.00	138,603.71	211,396.29
Michigan	41	9	23,032,040.47	452,402.80	22,579,637.67
Minnesota	9	2	3,156,787.00	575,000.00	2,581,787.00
Mississippi	12	5	4,444,669.00	110,750.00	4,333,919.00
Missouri	24	9	5,716,929.00	962,140.00	4,754,789.00
Montana	24	4	2,577,785.00	27,615.00	2,550,170.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00
Nevada	10	1	262,632.00		262,632.00
New Hampshire	4	2	1,616,603.00		1,616,603.00
New Jersey	10	7	5,656,195.37	97,336.40	5,558,858.97
New Mexico	10	5	6,082,503.00	189,000.00	5,773,503.00
New York	23	16	55,518,269.65	6,186,344.17	49,062,925.48
North Carolina	17	10	7,190,473.20	612,508.41	6,577,964.79
North Dakota	12	2	598,768.00	1,080.00	597,688.00
Ohio	51	13	20,786,005.00	590,517.72	20,195,487.28
Oklahoma	7	3	4,870,579.81		4,870,579.81
Oregon	22	5	3,882,915.00	105,820.71	3,677,094.29
Pennsylvania	15	7	35,563,375.00	243,062.24	35,320,312.76
Rhode Island	2	1	1,123,590.00		1,123,590.00
South Carolina	10	3	4,805,770.00	81,000.00	4,724,770.00
South Dakota	6	2	1,908,945.00	105,000.00	1,803,945.00
Tennessee	22	5	16,086,075.25	4,308,956.58	11,777,118.67
Texas	40	26	12,450,505.85	2,980,651.00	9,244,854.85
Utah	15	7	3,660,739.00	685,300.00	2,975,439.00
Virginia	32	13	6,474,154.71	725,106.27	5,739,048.44
Washington	25	7	9,089,278.37	2,504,543.17	6,584,735.20
West Virginia	18	3	9,833,218.00	178,000.00	9,655,218.00
Wisconsin	13	6	14,006,675.44	95,750.00	13,910,925.44
Wyoming	1	1	125,000.00		
Hawaii	2	1	394,935.00		394,935.00
Puerto Rico	4	3	2,660,000.00	503,687.93	2,022,068.47
Total	798	327	795,206,732.64	97,685,458.77	595,942,415.46
Loans:					
For financing exports of agricultural surpluses [2]	6	3	53,370,955.22	33,146,368.56	20,224,586.66
To Commodity Credit Corporation [2]	14	1	1,222,108,664.99	366,244,571.68	646,652,689.41
Grand total	818	331	2,070,686,352.85	497,076,399.01	1,262,819,691.53

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	6	6	$224,000.00	$149,500.00	$74,500.00
Arizona	3	3	1,413,500.00	13,500.00	1,400,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92
California	13	8	310,655,700.00	6,097,000.00	204,943,818.11
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79
Connecticut	1	1	100,000.00	100,000.00	
Florida	7	7	1,644,930.78	930,000.00	714,930.78
Georgia	2	2	41,000.00	19,000.00	22,000.00
Idaho	1	1	60,000.00		60,000.00
Illinois	7	7	7,830,723.00	4,676,250.00	3,074,473.00
Indiana	4	4	833,000.00	773,000.00	60,000.00
Iowa	1	1	9,700.00	9,700.00	
Kansas	3	3	820,000.00		820,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80
Maryland	1	1	59,850.00		59,850.00
Michigan	3	3	718,841.47	75,000.00	643,841.47
Minnesota	1	1	575,000.00	575,000.00	
Mississippi	2	2	325,000.00	50,000.00	275,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00
New Hampshire	1	1	250,000.00		250,000.00
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00
New Mexico	5	4	5,694,600.00	189,000.00	5,385,600.00
New York	10	9	27,218,000.00	5,087,000.00	21,862,000.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00
Oklahoma	2	2	299,982.81		299,982.81
Oregon	2	2	734,625.00	10,000.00	724,625.00
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00
South Carolina	3	2	230,500.00	81,000.00	149,500.00
South Dakota	1	1	105,000.00	105,000.00	
Texas	21	20	4,278,662.85	2,960,650.00	1,093,012.85
Utah	6	6	737,300.00	685,300.00	52,000.00
Virginia	8	8	2,110,225.80	121,376.00	1,978,849.80
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00
West Virginia	1	1	3,000.00	3,000.00	
Wisconsin	1	1	40,000.00		40,000.00
Wyoming	1	1	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00
Total	189	176	399,217,487.36	30,688,243.14	268,078,362.33

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6) of the Emergency Relief and Construction Act of 1932, as amended]

California	6	1	$7,500,000.00	$639.00	$7,499,361.00
Kansas	1	1	1,000,232.20		113,704.88
Louisiana	1	1	200,000.00	43,200.00	156,800.00
Maine	4	2	1,650,000.00	990,627.04	659,372.96
Tennessee	1	1	100,000.00	130.74	99,869.26
Total	13	6	10,450,232.20	1,034,596.78	8,529,108.10

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama	1	1	$150,000.00	$150,000.00	
Arkansas	5	5	725,000.00	603,219.30	$121,780.70
California	21	16	5,063,750.00	2,466,715.02	2,589,829.38
Colorado	1	1	500,000.00	374,950.00	125,050.00
Delaware	2	1	100,000.00	99,100.00	900.00
Florida	7	2	393,377.32		393,377.32
Georgia	1	1	15,000.00		15,000.00
Illinois	1	1	10,500.00	2,000.00	8,500.00
Indiana	6	3	757,111.54	460,211.94	296,899.60
Kentucky	11	3	5,501,511.97	3,127,589.16	2,373,922.81
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00
Maine	1	1	35,000.00	35,000.00	
Maryland	5	2	575,000.00	200,000.00	375,000.00
Massachusetts	2	2	350,009.00	138,603.71	211,396.29

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Michigan	8	5	$505,000.00	$377,402.80	$127,597.20
Mississippi	2	2	60,750.00	60,750.00	
Missouri	5	5	104,000.00	8,000.00	96,000.00
Montana	1	1	2,500.00	615.00	1,885.00
New Jersey	4	2	285,000.00	11,432.03	273,567.97
New York	8	6	1,700,269.65	1,099,344.17	600,925.48
North Carolina	4	1	120,000.00	20,035.21	99,964.79
North Dakota	1	1	6,000.00	1,080.00	4,920.00
Ohio	4	3	885,000.00	400,217.72	484,782.28
Oregon	4	2	350,000.00	95,820.71	154,179.29
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41
Texas	6	5	219,551.00	20,000.00	199,551.00
Virginia	4	4	868,624.91	603,730.27	264,894.64
Washington	5	4	85,530.00	28,224.80	57,305.20
West Virginia	2	1	175,000.00	175,000.00	
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44
Puerto Rico	2	1	1,000,000.00	503,687.93	362,068.47
Total	154	101	85,539,013.08	65,947,617.85	19,349,946.03
Loans: To Commodity Credit Corporation [2]	14	1	1,222,108,664.99	366,244,571.68	646,652,689.41
Grand total	168	102	1,307,647,678.07	432,192,189.53	666,002,635.44

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932]

Alabama	14	1	$4,211,688.00		$4,211,688.00
Arizona	7	1	1,448,269.00		1,448,269.00
Arkansas	7	1	4,833,967.00		4,833,967.00
California	9	1	10,081,631.00		10,081,631.00
Colorado	8	1	3,832,990.00		3,832,990.00
Florida	6	1	3,886,512.00		3,886,512.00
Georgia	20	1	1,745,692.00		1,745,692.00
Idaho	5	1	1,026,566.00		1,026,566.00
Illinois	13	1	55,443,721.00		55,443,721.00
Indiana	15	1	5,179,931.00		5,179,931.00
Iowa	10	1	2,151,430.00		2,151,430.00
Kansas	7	1	2,592,934.00		2,592,934.00
Kentucky	9	1	6,728,987.00		6,728,987.00
Louisiana	6	1	8,200,127.00		8,200,127.00
Maine	6	1	252,895.00		252,895.00
Maryland	2	1	176,380.00		176,380.00
Michigan	30	1	21,808,199.00		21,808,199.00
Minnesota	8	1	2,581,787.00		2,581,787.00
Mississippi	8	1	4,058,919.00		4,058,919.00
Missouri	16	1	4,616,789.00		4,616,789.00
Montana	21	1	2,368,285.00		2,368,285.00
Nevada	10	1	262,632.00		262,632.00
New Hampshire	3	1	1,366,603.00		1,366,603.00
New Jersey	1	1	2,009,291.00		2,009,291.00
New Mexico	5	1	387,903.00		387,903.00
New York	5	1	26,600,000.00		26,600,000.00
North Carolina	5	1	5,950,000.00		5,950,000.00
North Dakota	11	1	592,768.00		592,768.00
Ohio	37	1	19,272,205.00	$15,000.00	19,257,205.00
Oklahoma	5	1	4,570,597.00		4,570,597.00
Oregon	16	1	2,798,290.00		2,798,290.00
Pennsylvania	7	1	34,929,875.00		34,929,875.00
Rhode Island	2	1	1,123,590.00		1,123,590.00
South Carolina	7	1	4,575,270.00		4,575,270.00
South Dakota	5	1	1,803,945.00		1,803,945.00
Tennessee	13	1	3,375,352.00		3,375,352.00
Texas	13	1	7,952,292.00	1.00	7,952,291.00
Utah	9	1	2,923,439.00		2,923,439.00
Virginia	20	1	3,495,304.00		3,495,304.00
Washington	18	1	5,977,430.00		5,977,430.00
West Virginia	15	1	9,655,218.00		9,655,218.00
Wisconsin	5	1	12,395,362.00		12,395,362.00
Hawaii	2	1	394,935.00		394,935.00
Puerto Rico	1	1	360,000.00		360,000.00
Total	442	44	300,000,000.00	15,001.00	299,984,999.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less: duplications [8]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	97	84	7	77	$16,143,200	$289,625.00	$15,853,575.00
Arizona	6	6		6	2,455,000	25,000.00	2,430,000.00
Arkansas	139	133	6	127	5,365,500	946,500.00	4,419,000.00
California	151	140	3	137	58,373,070	9,870,645.00	48,502,425.00
Colorado	63	59		59	5,040,000	136,500.00	4,893,500.00
Connecticut	87	43	1	42	8,609,800	1,417,674.00	7,192,126.00
Delaware	15	14		14	2,680,000	2,112,700.00	567,300.00
District of Columbia	9	8		8	5,200,000	2,300,000.00	2,900,000.00
Florida	63	52	7	45	2,307,200	131,000.00	2,176,200.00
Georgia	101	96	1	95	5,897,500	1,062,000.00	4,835,500.00
Idaho	35	29	1	28	2,335,000	205,000.00	2,130,000.00
Illinois	257	247	2	245	93,639,500	3,048,385.83	90,591,114.17
Indiana	344	305		305	18,540,000	1,823,000.00	16,667,000.00
Iowa	155	152	1	151	12,575,500	2,327,500.00	10,248,000.00
Kansas	232	221		221	6,049,250	776,500.00	5,272,750.00
Kentucky	144	135		135	11,182,500	2,302,650.00	8,879,850.00
Louisiana	204	201	81	120	16,572,000	1,060,000.00	15,512,000.00
Maine	46	45	4	41	11,173,000	2,047,500.00	9,125,500.00
Maryland	77	69	1	68	11,038,130	1,959,960.00	9,078,170.00
Massachusetts	94	76		76	20,031,000	3,356,800.00	16,674,200.00
Michigan	222	206	2	204	43,864,500	3,239,839.00	40,624,661.00
Minnesota	314	289	8	281	18,023,125	701,100.00	17,322,025.00
Mississippi	289	288	129	159	15,368,150	1,055,000.00	14,283,150.00
Missouri	281	252	1	251	25,644,500	4,875,875.00	20,751,125.00
Montana	76	75	15	60	4,117,500	87,000.00	4,030,500.00
Nebraska	761	178	18	160	9,076,000	946,250.00	7,907,950.00
Nevada	4	4		4	205,000		205,000.00
New Hampshire	15	15		15	1,363,000	611,365.00	751,635.00
New Jersey	342	273	29	244	83,485,300	9,513,283.93	73,972,016.07
New Mexico	25	22		22	1,077,500	362,500.00	715,000.00
New York	668	581	54	527	389,146,150	16,095,544.17	307,575,605.83
North Carolina	146	141		141	8,157,500	694,000.00	7,463,500.00
North Dakota	152	140	1	139	4,494,500	490,000.00	4,004,500.00
Ohio	457	435	2	433	99,255,764	7,133,527.00	92,122,237.00
Oklahoma	81	57	6	51	11,291,000	357,000.00	10,934,000.00
Oregon	61	56		56	2,300,000	100,000.00	1,950,000.00
Pennsylvania	450	386	11	375	56,246,850	10,201,753.50	45,995,096 50
Rhode Island	5	4		4	1,100,000	201,500.00	898,500.00

South Carolina	45	40		40	2,931,800	160,000.00	2,771,800.00
South Dakota	143	129	1	128	4,522,100	84,000.00	4,438,100.00
Tennessee	138	135	2	133	14,221,550	1,662,500.00	12,559,050.00
Texas	464	446	4	442	36,314,750	5,190,625.00	31,124,125.00
Utah	44	44		44	4,310,000	315,000.00	3,995,000.00
Vermont	61	60		60	15,795,000		15,795,000.00
Virginia	176	164	1	163	12,763,000	2,068,350.00	10,694,650.00
Washington	114	110		110	7,496,500	1,432,000.00	6,064,500.00
West Virginia	104	94		94	6,946,000	534,933.34	6,411,066.66
Wisconsin	525	455	2	453	37,875,000	4,727,900.00	33,147,100.00
Wyoming	31	27	2	25	1,687,500	320,000.00	1,367,500.00
Alaska	1	1		1	37,500		37,500.00
Puerto Rico	4	4	1	3	1,500,000	250,000.00	1,250,000.00
Virgin Islands	3	1		1	251,000	126,000.00	125,000.00
Total	8,521	7,227	404	6,823	1,236,075,189	110,735,785.77	1,059,235,103.23
Subscriptions for preferred stock of:							
Export-Import Bank of Washington [2]	3	1		1	45,000,000		20,000,000.00
Second Export-Import Bank of Washington, D. C.[3]	1	1		1	2,500,000		2,500,000.00
Grand total	8,525	7,229	404	6,825	1,283,575,189	110,735,785.77	1,081,735,103.23

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States*[1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00
Arizona	1	1	50,000.00		50,000.00
Arkansas	7	7	549,500.00		549,500.00
California	12	5	3,071,050.00	539,750.00	2,531,300.00
Connecticut	42	1	309,800.00	160,000.00	149,800.00
Florida	15	7	135,200.00	1,000.00	134,200.00
Georgia	2	1	25,000.00		25,000.00
Idaho	1	1	25,000.00		25,000.00
Illinois	1	1	12,500.00		12,500.00
Iowa	1	1	50,000.00		50,000.00
Kansas	2	2	28,000.00	3,000.00	25,000.00
Maine	4	4	573,000.00	47,500.00	525,500.00
Maryland	5	1	30,630.00		30,630.00
Massachusetts	12	3	506,000.00		506,000.00
Michigan	2	2	437,500.00	5,300.00	432,200.00
Minnesota	22	8	175,625.00	1,600.00	174,025.00
Mississippi	1	1	22,650.00		22,650.00
Missouri	1	1	1,548,000.00	1,548,000.00	
Montana	1	1	10,000.00		10,000.00
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00
New York	88	42	2,207,150.00	227,950.00	1,879,200.00
North Carolina	3	3	287,500.00	12,500.00	275,000.00
North Dakota	3	1	20,000.00		20,000.00
Ohio	2	1	2,400.00		2,400.00
Oklahoma	28	6	791,000.00	264,500.00	526,500.00
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00
South Dakota	6	1	6,100.00		6,100.00
Tennessee	2	2	300,000.00		300,000.00
Texas	7	5	451,250.00	300,000.00	151,250.00
Virginia	4	1	20,000.00	5,000.00	15,000.00
West Virginia	1	1	200,000.00		200,000.00
Wisconsin	4	3	83,000.00		83,000.00
Wyoming	3	2	115,000.00		115,000.00
Total	1,120	272	23,374,755.00	5,126,025.00	18,148,730.00

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	78	75	$12,962,600.00	$257,600.00	$12,705,000.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00
California	138	134	50,302,020.00	9,330,895.00	40,971,125.00
Colorado	63	59	5,040,000.00	136,500.00	4,893,500.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00
Delaware	5	5	165,000.00	27,700.00	137,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00
Florida	48	45	2,172,000.00	130,000.00	2,042,000.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00
Illinois	149	143	85,056,000.00	1,348,385.83	83,707,614.17
Indiana	62	61	7,847,500.00	609,000.00	7,188,500.00
Iowa	154	151	12,525,500.00	2,327,500.00	10,198,000.00
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00
Kentucky	144	135	11,182,500.00	2,302,650.00	8,879,850.00
Louisiana	102	101	10,836,000.00	425,000.00	10,411,000.00
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00
Maryland	17	14	3,880,000.00	1,182,460.00	2,697,540.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00
Michigan	219	203	42,727,000.00	3,234,539.00	39,492,461.00
Minnesota	109	106	13,773,500.00	400,000.00	13,373,500.00
Mississippi	153	152	8,965,000.00	495,000.00	8,440,000.00
Missouri	100	91	10,750,000.00	895,375.00	9,847,125.00
Montana	50	49	3,515,500.00	77,000.00	3,438,500.00
Nebraska	52	52	6,007,500.00	672,550.00	5,334,950.00
Nevada	4	4	205,000.00		205,000.00
New Hampshire	15	15	1,363,000.00	611,365.00	751,635.00
New Jersey	266	242	77,206,250.00	7,061,183.93	70,145,066.07

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
New Mexico	25	22	$1,077,500.00	$362,500.00	$715,000.00
New York	278	267	149,349,800.00	7,432,594.17	134,742,205.83
North Carolina	143	138	7,870,000.00	681,500.00	7,188,500.00
North Dakota	33	32	2,430,500.00	40,000.00	2,390,500.00
Ohio	96	88	36,984,364.00	1,686,027.00	35,298,337.00
Oklahoma	53	51	10,500,000.00	92,500.00	10,407,500.00
Oregon	21	21	915,000.00	25,000.00	890,000.00
Pennsylvania	394	374	55,836,300.00	10,174,653.50	45,611,646.50
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00
South Carolina	13	10	1,645,000.00	90,000.00	1,555,000.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00
Texas	169	161	26,360,500.00	3,140,125.00	23,220,375.00
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00
Vermont	42	42	7,770,000.00		7,770,000.00
Virginia	172	163	12,743,000.00	2,063,350.00	10,679,650.00
Washington	33	30	3,870,000.00	1,130,000.00	2,740,000.00
West Virginia	37	36	3,315,000.00	119,933.34	3,195,066.66
Wisconsin	65	59	16,557,500.00	1,445,400.00	15,112,100.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00
Alaska	1	1	37,500.00		37,500.00
Puerto Rico	1	1	250,000.00	250,000.00	
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00
Total	4,304	4,084	782,021,634.00	73,547,760.77	701,151,373.23
Subscriptions for preferred stock of:					
Export-Import Bank of Washington [2]	3	1	45,000,000.00		20,000,000.00
Second Export-Import Bank of Washington, D. C.[2]	1	1	2,500,000.00		2,500,000.00
Grand total	4,308	4,086	829,521,634.00	73,547,760.77	723,651,373.23

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00		$840,000.00
California	1	1	5,000,000.00		5,000,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00
District of Columbia	5	5	1,800,000.00		1,800,000.00
Georgia	78	75	3,350,000.00	237,000,00	3,113,000.00
Illinois	107	103	8,571,000.00	1,700,000.00	6,871,000.00
Indiana	282	244	10,692,500.00	1,214,000.00	9,478,500.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00
Michigan	1	1	700,000.00		700,000.00
Minnesota	183	175	4,074,000.00	299,500.00	3,774,500.00
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00
Missouri	180	160	13,346,500.00	2,432,500.00	10,904,000.00
Montana	25	25	592,000.00	10,000.00	582,000.00
Nebraska	20	20	256,800.00	25,000.00	10,000.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00
New York	302	272	237,589,200.00	8,435,000.00	170,954,200.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00
Oregon	40	35	1,385,000.00	75,000.00	1,060,000.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00
Texas	288	280	9,503,000.00	1,750,500.00	7,752,500.00
Utah	34	34	2,720,000.00	50,000.00	2,670,000.00
Vermont	19	18	8,025,000.00		8,025,000.00
Washington	81	80	3,626,500.00	302,000.00	3,324,500.00
West Virginia	66	57	3,431,000.00	415,000.00	3,016,000.00
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00
Puerto Rico	3	3	1,250,000.00		1,250,000.00
Total	3,097	2,871	430,678,800.00	32,062,000.00	339,935,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arizona	9	7	$13,772,953.77	$2,875.59	$3,063,070.97
Arkansas	105	84	13,177,302.96	1,815,419.64	7,503,211.48
California	92	53	47,910,114.41	7,366,986.75	22,375,003.02
Colorado	48	31	4,868,841.35	1,549,053.85	2,646,505.09
Florida	44	34	8,812,447.01	78,974.36	3,196,593.77
Idaho	[6] 41	[6] 27	[6] 2,640,169.76	777,750.86	1,382,972.31
Illinois	65	41	3,592,048.37	789,066.96	1,998,309.51
Iowa	11	7	383,500.00	183,000.00	193,735.28
Kentucky	3	3	91,932.45	21,000.00	33,663.66
Louisiana	20	18	1,468,933.77	570,522.92	744,048.61
Minnesota	1	1	302,500.00	302,500.00	
Mississippi	107	71	5,426,235.56	596,783.28	4,457,936.34
Missouri	88	73	7,900,314.38	972,956.79	5,591,386.61
Montana	21	14	1,571,249.31	519,932.36	1,017,473.12
Nebraska	11	9	1,690,640.00	125,852.94	1,402,787.06
Nevada	6	4	969,433.00	434,856.94	534,576.06
New Mexico	10	9	886,307.76	9,807.76	790,885.87
North Carolina	1	1	38,000.00	1,000.16	36,999.84
Oregon	[6] 43	[6] 23	[6] 2,963,736.46	94,919.89	2,792,027.93
South Carolina	6	6	280,160.00	119,571.63	124,928.37
South Dakota	6	6	156,100.00	6,000.00	150,100.00
Tennessee	6	5	110,300.00	16,000.00	91,193.64
Texas	90	55	14,915,661.94	896,451.14	11,761,763.63
Utah	16	12	637,500.00	119,500.04	315,487.69
Virginia	2	2	136,200.00	200.00	136,000.00
Washington	26	17	1,374,495.70	253,050.00	1,115,028.81
Wisconsin	1	1	22,000.00		
Wyoming	2	2	43,900.00		33,400.00
Total	881	616	136,142,977.96	17,624,033.86	73,489,088.67

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas	1	1	$100,000.00		$100,000.00
Maryland	4	3	22,350,000.00		22,350,000.00
Michigan	2	1	4,125,000.00		4,125,000.00
Minnesota	1	1	100,000.00		100,000.00
Missouri	1	1	150,000.00		150,000.00
New Jersey	1	1	4,000,000.00		4,000,000.00
New York	1	1	3,500,000.00		3,500,000.00
North Carolina	1	1	50,000.00		50,000.00
Total	12	10	34,375,000.00		34,375,000.00

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

Maryland	4	3	$22,350,000.00		$22,350,000.00
Michigan	2	1	4,125,000.00		4,125,000.00
Minnesota	1	1	100,000.00		100,000.00
Missouri	1	1	150,000.00		150,000.00
New Jersey	1	1	4,000,000.00		4,000,000.00
New York	1	1	3,500,000.00		3,500,000.00
North Carolina	1	1	50,000.00		50,000.00
Total	11	9	34,275,000.00		34,275,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Kansas	1	1	$100,000.00		$100,000.00
Total	1	1	100,000.00		100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00
Connecticut	52	51	142,945.00	47,770.00	91,175.00
Florida	1	1	50,000.00		11,541.00
Georgia	154	144	1,379,000.00	277,694.65	834,175.35
Maine	20	20	24,250.00	15,800.00	8,450.00
Maryland	9	9	24,600.00	13,000.00	11,000.00
Massachusetts	123	120	325,159.00	258,335.00	66,824.00
Mississippi	81	77	202,950.00	9,549.02	128,000.98
Montana	1	1	150,000.00		105,635.00
New Hampshire	11	11	42,950.00	19,478.86	23,471.14
New Jersey	1	1	500.00	500.00	
New York	24	21	53,697.00	17,625.00	27,572.00
North Carolina	1	1	10,500.00	10,500.00	
Ohio	2	2	4,900.00		4,900.00
Pennsylvania	206	199	1,034,787.75	390,065.00	623,222.75
Texas	2	1	140,000.00	70,000.00	20,000.00
West Virginia	4	3	27,650.00	6,700.00	20,950.00
Total	696	663	5,763,888.75	2,034,187.53	3,229,747.22

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [9]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona	33	28	$1,691,500.00	$1,157,000.00	$200,500.00
California	32	30	2,455,500.00	660,000.00	926,000.00
Colorado	10	10	735,000.00	535,000.00	63,000.00
Georgia	2	2	24,000.00	10,000.00	14,000.00
Idaho	2	2	240,000.00	240,000.00	
Montana	8	8	730,000.00		478,000.00
Nevada	12	12	3,365,000.00	3,095,000.00	210,000.00
New Mexico	2	2	41,000.00	20,000.00	21,000.00
Oregon	5	4	423,500.00	401,000.00	15,000.00
South Carolina	1	1	20,000.00	20,000.00	
South Dakota	1	1	20,000.00	20,000.00	
Utah	1	1	20,000.00	20,000.00	
Virginia	2	2	22,000.00		
Wyoming	1	1	20,000.00		
Alaska	9	7	975,000.00	55,000.00	670,000.00
Total	121	111	10,787,500.00	6,233,000.00	2,597,500.00

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00
Total	1	1	22,500,000.00	200,000.00	22,300,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to June 30, 1937, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities in charge of public schools]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas	20	20	$1,123,800.00	$287,300.00	$75,920.47
Texas	6	6	883,000.00	210,500.00	
Total	26	26	2,006,800.00	497,800.00	75,920.47

[1] "Borrowers, etc." include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the corporation authorized loans.

[2] These authorizations are not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[3] Includes 12 authorizations in connection with refinancing of loans previously made by the corporation to Federal land banks.

[4] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[5] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown in table 4, p. 20; and disbursed $349,880.89 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

[6] Revised.

[7] Does not include one borrower in California, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 5d of the Reconstruction Finance Corporation Act, as amended, and this borrower is included in the number of borrowers under that section.

[8] Duplications in the number of borrowers, etc., arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[9] Classified by States according to the location of the property of the borrowers.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,*[1] *from Feb. 2, 1932, to June 30, 1937, inclusive*

	Authorized	Withdrawn or canceled	Disbursed	Repaid [2]	Outstanding as of June 30, 1937
BANKS AND TRUST COMPANIES [3]					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1,158,735,829.74	$265,678,856.39	$826,128,332.72	$770,255,082.14	$55,873,250.58
Through mortgage loan companies	119,383,484.20	17,358,483.27	100,523,521.25	74,892,326.15	25,631,195.10
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	15,195,992.18	665,397.43	12,368,062.80	11,162,308.37	1,205,754.43
Total, to aid in the reorganization or liquidation of closed banks	1,293,315,306.12	283,702,737.09	939,019,916.77	856,309,716.66	82,710,200.11
Loans to open banks [3]	1,339,331,128.65	196,368,464.55	1,142,893,429.19	1,034,966,809.74	107,926,619.45
Loans on preferred stock	23,374,755.00	5,126,025.00	18,148,730.00	6,005,290.62	12,143,439.38
Subscriptions for preferred stock	829,521,634.00	73,547,760.77	723,651,373.23	274,840,074.72	448,811,298.51
Purchases of capital notes or debentures	430,678,800.00	32,062,000.00	339,935,000.00	186,946,488.02	152,988,511.98
Total, banks and trust companies [3]	3,916,221,623.77	590,806,987.41	3,163,648,449.19	2,359,068,379.76	804,580,069.43
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers	25,141,957.84	21,495,729.25	2,283,574.66	1,822,652.02	460,922.64
Loans to others	122,101,974.66	7,354,653.98	114,718,749.88	113,103,327.17	1,615,422.71
Total, building and loan associations	147,243,932.50	28,850,383.23	117,002,324.54	114,925,979.19	2,076,345.35
INSURANCE COMPANIES					
Loans—direct	103,006,858.28	13,331,441.86	89,675,416.42	85,972,848.27	3,702,568.15
Loans on preferred stock	34,275,000.00		34,275,000.00	6,400,069.45	27,874,930.55
Subscription for preferred stock	100,000.00		100,000.00		100,000.00
Total, insurance companies	137,381,858.28	13,331,441.86	124,050,416.42	92,372,917.72	31,677,498.70
MORTGAGE LOAN COMPANIES [4]					
Loans—direct	330,038,404.96	29,567,931.48	225,956,384.20	156,406,191.11	69,550,193.09
Loans to The RFC Mortgage Co	48,718,521.62		37,004,759.16	13,718,521.62	23,286,237.54
Subscription for stock of The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Subscription for stock of other mortgage loan companies	1,750,000.00	1,250,000.00			
Total, mortgage loan companies [4]	405,506,926.58	30,817,931.48	287,961,143.36	170,124,712.73	117,836,430.63

See footnotes at end of table.

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TABLE 5.—*Loan and other authorizations, by character of loans, etc.,*[1] *from Feb. 2, 1932, to June 30, 1937, inclusive*—Continued

	Authorized	Withdrawn or canceled	Disbursed	Repaid [2]	Outstanding as of June 30, 1937
AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[5] $399,636,000.00	$12,400,000.00	[5] $387,236,000.00	[5] $373,478,525.82	$13,757,474.18
Loans to Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Loans to Commodity Credit Corporation	1,222,108,664.99	366,244,571.68	646,652,689.41	599,268,789.21	47,383,900.20
Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	24,221,572.68	5,694,158.61	17,905,857.47	15,329,854.82	2,576,002.65
Loans to agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,518,618.22	125,000.00
Loans to livestock credit corporations	14,758,827.88	1,657,229.19	13,101,598.69	12,800,935.11	300,663.58
Loans for financing exports of agricultural surpluses	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99
Loans for financing agricultural commodities and livestock	85,539,013.08	65,947,617.85	19,349,946.03	18,048,191.39	1,301,754.64
Total, agricultural financing institutions, etc	2,017,346,353.92	511,364,007.02	1,295,907,937.20	1,230,416,245.96	65,491,691.24
RAILROADS					
Loans to receivers and trustees	24,665,960.00	844,791.00	23,821,169.00	1,233,356.00	22,587,813.00
Loans to others	613,931,835.00	105,548,764.89	508,305,070.11	176,573,030.17	331,732,039.94
Total, railroads	638,597,795.00	106,393,555.89	532,126,239.11	177,806,386.17	354,319,852.94
BUSINESS CONCERNS					
Loans to industrial or commercial business:					
Direct (including participations)	156,827,506.62	50,951,502.22	88,014,601.76	17,465,419.39	70,549,182.37
Through banks	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies	16,422,275.00	10,720,439.85	5,701,835.15	2,992,295.13	2,709,540.02
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	807,100.00	77,900.00	704,075.00	126,403.32	577,671.68
Loans for mining, milling, or smelting of ores	10,787,500.00	6,233,000.00	2,597,500.00	717,694.21	1,879,805.79
Loans to processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Total, business concerns	185,037,970.89	68,047,051.93	97,147,391.32	21,431,191.46	75,716,199.80
SELF-LIQUIDATING PROJECTS					
Loans—total	399,217,487.36	30,688,243.14	268,078,362.33	54,939,607.99	213,138,754.34
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans—total	136,142,977.96	17,624,033.86	73,489,088.67	1,064,837.90	72,424,250.77

REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	10,450,232.20	1,034,596.78	8,529,108.10	1,764,498.63	6,764,609.47
Loans to repair damage in 1933, 1934, 1935, and 1936:					
To industrial or commercial business	1,704,462.75	765,090.00	863,872.75	89,854.43	774,018.32
To others	4,059,426.00	1,269,097.53	2,365,874.47	1,136,140.61	1,229,733.86
Total, repair of damage by earthquake, flood, etc	16,214,120.95	3,068,784.31	11,758,855.32	2,990,493.67	8,768,361.65
OTHER					
Loans to credit unions	642,967.80	42,872.01	600,095.79	419,164.21	180,931.58
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations	2,006,800.00	497,800.00	75,920.47		75,920.47
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	16,904,858.00	283,080,141.00
Loan to Rural Electrification Administration	46,500,000.00		4,000,000.00		4,000,000.00
Total, other	384,737,483.68	778,757.71	340,025,646.44	52,688,653.39	287,336,993.05
Grand total [1]	8,383,648,530.89	1,401,771,177.84	[6] 6,311,195,853.90	4,277,829,405.94	2,033,366,447.96

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.
[2] Excludes repayments unallocated, pending advices, as of June 30, 1937.
[3] Excludes loans through banks to industrial or commercial business.
[4] Excludes loans through mortgage loan companies to aid closed banks, and to industrial or commercial business.
[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[6] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed $499,650,000 for relief, and $349,880.89 for expenses necessary to carry out the provisions of the above act.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]

GRAND TOTAL

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total	1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June	154,047,880.32	123,677,037.80	94,656,029.32	1,852,901,503.68
July	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,601.24
August	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,676.75
September	44,791,443.05	39,271,494.74	61,734,251.55	1,842,436,919.94
October	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,681.71
November	347,536,421.56	186,473,065.01	51,202,045.08	1,956,669,701.64
December	475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,111.59
Total	2,746,217,791.97	1,776,407,551.28	742,573,125.13	2,258,633,111.59
1934				
January	406,818,221.00	343,781,484.63	86,163,678.38	2,516,250,917.84
February	[3] 132,453,627.03	138,223,573.21	82,739,872.01	2,571,734,619.04
March	[3] 196,750,948.78	174,702,436.92	91,311,849.17	2,655,125,206.79
April	[3] 101,690,047.09	137,503,338.54	91,123,212.32	2,701,505,333.01
May	[3] 105,719,957.01	100,482,025.14	66,997,270.39	2,734,990,087.76
June	[3] [4] 261,547,646.98	205,212,280.51	67,831,380.42	2,872,370,987.85
July	73,594,504.65	[4] 278,190,303.16	[4] 443,161,666.45	2,707,399,624.56
August	[3] 188,433,108.36	115,003,399.80	136,883,990.63	2,685,519,033.73
September	289,144,455.19	54,364,910.22	71,019,841.07	2,668,864,102.88
October	192,322,799.21	60,087,192.35	79,142,232.20	2,649,809,063.03
November	[3] 53,612,012.41	87,827,623.32	73,407,675.50	2,664,229,010.85
December	116,567,752.03	132,546,512.48	114,654,725.17	2,682,120,798.16
Total	[3] 2,118,655,079.74	1,827,925,080.28	1,404,437,393.71	2,682,120,798.16
1935				
January	[3] 32,143,248.47	49,275,454.45	73,431,516.58	2,657,964,736.03
February	19,850,030.26	54,737,368.83	60,582,383.40	2,652,119,721.46
March	37,057,127.58	39,624,905.90	54,747,687.70	2,636,996,939.66
April	[3] 58,444,786.45	56,104,278.17	48,076,834.97	2,645,024,382.86
May	[3] 32,599,109.22	61,729,009.88	46,990,617.07	2,659,762,775.67
June	138,555,994.07	137,909,087.21	53,855,640.23	2,743,816,222.65
July	28,253,080.00	124,588,307.71	60,097,571.99	2,808,306,958.37
August	[3] 27,221,430.10	51,347,644.38	40,278,281.99	2,819,376,320.76
September	130,225,477.53	42,029,803.99	34,940,786.92	2,826,465,337.83
October	[3] 30,382,759.40	28,436,221.25	47,011,116.53	2,807,890,442.55
November	121,338,817.28	17,986,037.69	34,143,979.73	2,791,732,500.51
December	39,883,602.95	43,792,967.11	106,845,402.79	2,728,680,064.83
Total	[3] 695,955,463.31	707,561,086.57	661,001,819.90	2,728,680,064.83
1936				
January	24,616,712.69	62,162,133.42	49,420,650.65	2,741,421,547.60
February	[3] 14,714,336.22	16,990,711.44	52,691,446.85	2,705,720,812.19
March	[3] 118,939,254.90	19,482,001.93	75,365,432.03	2,649,837,382.09
April	[3] 36,162,236.50	28,601,474.57	46,190,361.91	2,632,248,494.75
May	[3] 87,224,241.82	25,788,347.90	150,760,907.52	2,507,275,935.13
June	[3] 28,612,816.63	23,103,343.50	112,558,813.95	2,417,820,464.68
July	[3] 181,044,272.81	42,200,622.53	238,417,224.01	2,221,603,863.20
August	[3] 44,077,208.38	27,119,391.90	[3] 37,692,959.78	2,211,030,295.32
September	[3] 8,418,959.29	18,627,653.01	[3] 26,858,291.63	2,202,799,656.70
October	28,039,830.29	28,403,788.54	[3] 34,807,512.10	2,196,395,933.14
November	[3] 12,103,407.56	10,835,460.87	[3] 33,854,430.24	2,173,376,963.77
December	10,053,410.23	25,067,831.62	[3] 63,230,571.16	2,135,214,224.23
Total	[3] 594,006,687.32	328,382,761.23	[3] 921,848,601.83	2,135,214,224.23

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months*[1]—Con.

GRAND TOTAL—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
anuary	[3] $35, 891, 158. 75	$48, 158, 198. 30	[3] $35, 317, 244. 77	$2, 148, 055, 177. 76
ebruary	[3] 10, 000, 820. 23	15, 705, 071. 11	[3] 37, 112, 349. 38	2, 126, 647, 899. 49
larch	[3] 37, 994, 574. 61	16, 394, 887. 98	[3] 87, 590, 729. 36	2, 055, 452, 058. 11
Total, first quarter	[3] 83, 886, 553. 59	80, 258, 157. 39	[3] 160, 020, 323. 51	2, 055, 452, 058. 11
pril	101, 600, 593. 09	26, 075, 199. 15	42, 133, 739. 32	2, 039, 393, 517. 94
lay	44, 248, 903. 51	11, 364, 373. 76	26, 160, 704. 17	2, 024, 597, 187. 53
une	62, 878, 285. 79	28, 474, 505. 42	[5] 19, 705, 244. 99	2, 033, 366, 447. 96
Total, second quarter	208, 727, 782. 39	65, 914, 078. 33	[5] 87, 999, 688. 48	2, 033, 366, 447. 96
Grand total	8, 383, 648, 530. 89	6, 311, 195, 853. 90	[5] 4, 277, 829, 405. 94	2, 033, 366, 447. 96

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

932	$1, 623, 154, 844. 44	$1, 427, 603, 122. 64	$299, 832, 996. 43	$1, 127, 770, 126. 21
933	1, 529, 826, 398. 18	1, 156, 942, 666. 34	734, 506, 495. 63	1, 550, 206, 296. 92
934	856, 293, 083. 97	780, 585, 918. 13	[1] 1, 034, 932, 267. 97	[1] 1, 295, 859, 947. 08
1935				
anuary	11, 565, 667. 14	17, 418, 681. 94	61, 868, 910. 95	1, 251, 409, 718. 07
ebruary	11, 935, 408. 87	14, 877, 791. 77	49, 094, 099. 41	1, 217, 193, 410. 43
larch	15, 573, 579. 56	11, 448, 399. 06	48, 589, 176. 89	1, 180, 052, 632. 60
pril	45, 590, 590. 37	23, 042, 158. 55	39, 262, 460. 23	1, 163, 832, 330. 92
lay	13, 734, 407. 66	37, 987, 580. 08	40, 848, 322. 78	1, 160, 971, 588. 22
une	23, 123, 862. 45	17, 054, 165. 21	43, 813, 047. 91	1, 134, 212, 705. 52
uly	12, 650, 100. 00	7, 394, 725. 62	40, 906, 525. 32	1, 100, 700, 905. 82
ugust	10, 212, 948. 47	11, 236, 508. 67	31, 383, 181. 28	1, 080, 554, 233. 21
eptember	7, 053, 989. 88	4, 283, 894. 47	25, 504, 221. 74	1, 059, 333, 905. 94
ctober	10, 466, 664. 95	3, 978, 386. 38	33, 880, 980. 65	1, 029, 431. 311. 67
ovember	10, 574, 886. 48	2, 235, 181. 66	30, 962, 917. 63	1, 000, 703, 575. 70
ecember	7, 979, 725. 15	23, 485, 631. 43	58, 666, 089. 80	965, 523, 117. 33
Total	180, 461, 830. 98	174, 443, 104. 84	504, 779, 934. 59	965, 523, 117. 33
1936				
anuary	17, 562, 321. 82	5, 845, 842. 34	42. 785. 661. 99	928, 583, 297. 68
ebruary	4, 797, 977. 98	8, 766, 711. 17	32, 095, 358. 67	905, 254, 650. 18
larch	[3] 109, 501, 303. 08	6, 893, 299. 14	60, 026, 230. 39	852, 121, 718. 93
pril	[3] 26, 122, 916. 07	12, 590, 452. 21	18, 441, 445. 66	846, 270, 725. 48
lay	[3] 22, 525, 313. 62	11, 124, 092. 12	20. 882, 492. 04	836, 512, 325. 56
une	[3] 8, 368, 239. 58	4, 180, 608. 06	24, 134, 628. 57	816, 558, 305. 05
uly	[3] 2, 843, 167. 20	16, 946, 451. 02	66. 701, 434. 40	766, 803, 321. 67
ugust	28, 619, 543. 87	9, 785, 793. 42	16, 038, 655. 17	760, 550, 459. 92
eptember	3, 596, 578. 21	5, 974, 234. 27	19, 920, 793. 52	746, 603. 900. 67
ctober	11, 813, 499. 33	15, 062, 862. 03	24, 083, 060. 27	737, 583, 702. 43
ovember	[3] 8, 442, 602. 55	4, 187, 208. 76	[3] 25, 017, 433. 84	716, 753, 477. 35
ecember	3, 629, 397. 33	15, 762, 093. 27	[3] 22, 254, 398. 81	710, 261, 171. 81
Total	[3] 247, 822, 860. 64	117, 119, 647. 81	[3] 372, 381, 593. 33	710, 261. 171. 81
1937				
anuary	30, 219, 492. 40	4, 146, 582. 10	[3] 17, 025, 333. 56	697, 382, 420. 35
ebruary	[3] 4, 730, 433. 86	4, 616, 662. 24	[3] 12, 595, 157. 70	689, 403, 924. 89
larch	3, 530, 623. 12	5, 481, 114. 51	[3] 27, 814, 278. 78	667, 070, 760. 62
Total, first quarter	[3] 38, 500, 549. 38	14, 244, 358. 85	[3] 57, 434, 770. 04	667, 070, 760. 62
pril	17, 704, 150. 26	10, 361, 963. 20	14, 662, 795. 50	662, 769, 928. 32
lay	35, 305, 896. 80	2, 941, 227. 46	10, 619, 269. 45	655, 091, 886. 33
une	19, 967, 708. 88	13, 649, 128. 95	[5] 6, 147, 469, 39	562, 593, 545. 89
Total, second quarter	72, 977, 755. 94	26. 952, 319. 61	[5] 31, 429. 534. 34	662, 593, 545. 89
Grand total	4, 549, 037, 323. 53	3, 697, 891, 128. 22	[5] 3, 035, 297, 592. 33	662, 593, 545. 89

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932	$949,412,000.09	$850,836,060.02	$256,249,093.06	$594,586,966.96
1933	849,659,525.16	578,694,545.66	461,874,568.42	711,406,944.20
1934	455,545,860.16	383,148,708.22	468,073,238.89	626,482,413.53
1935				
January	8,327,367.14	11,987,985.80	46,745,454.89	591,724,944.44
February	9,033,311.90	9,670,568.45	36,821,703.70	564,573,809.19
March	13,996,693.99	9,104,891.25	38,222,865.32	535,455,835.12
April	9,540,215.15	14,632,530.99	30,788,265.44	519,300,100.67
May	8,341,143.53	9,860,357.54	30,205,343.59	498,955,114.62
June	13,559,363.52	11,045,814.38	32,116,055.14	477,884,873.86
July	8,590,100.00	5,146,095.75	28,808,654.78	454,222,314.83
August	6,239,954.82	9,592,499.42	23,525,325.50	440,289,488.75
September	7,032,553.04	2,024,621.30	16,416,575.31	425,897,534.74
October	5,931,300.39	2,884,590.79	19,405,253.31	409,376,872.22
November	9,853,149.42	320,301.89	25,351,504.10	384,345,670.01
December	7,452,009.86	20,291,243.60	27,086,256.11	377,550,657.50
Total	107,897,162.76	106,561,501.16	355,493,257.19	377,550,657.50
1936				
January	9,890,656.74	4,506,418.18	27,256,202.28	354,800,873.40
February	2,706,657.34	3,923,147.40	23,050,669.25	335,673,351.55
March	[3] 9,047,084.29	5,243,604.65	55,411,455.27	285,505,500.93
April	[3] 5,700,054.09	4,241,577.57	13,636,904.00	276,110,174.50
May	[3] 12,520,326.14	3,237,178.53	12,343,972.46	267,003,380.57
June	[3] 6,801,239.58	3,022,009.09	13,021,845.58	257,003,544.08
July	[3] 2,243,636.95	3,767,184.83	16,438,956.04	244,331,772.87
August	7,253,654.88	2,824,153.74	11,962,490.27	235,193,436.34
September	3,186,429.27	3,332,214.83	13,332,449.97	225,193,201.20
October	3,403,467.51	4,245,262.74	12,057,910.63	217,380,553.31
November	[3] 2,689,593.28	692,828.56	[3] 10,699,371.10	207,374,010.77
December	1,822,744.37	4,979,683.67	[3] 12,969,339.41	199,384,355.03
Total	[3] 67,265,544.44	44,015,263.79	[3] 222,181,566.26	199,384,355.03
1937				
January	24,869,492.40	847,051.56	[3] 10,097,297.74	190,134,108.85
February	3,194,698.48	1,053,015.15	[3] 7,786,463.91	183,400,660.09
March	895,700.00	1,986,985.36	[3] 8,202,309.60	177,185,335.85
Total, first quarter	28,959,890.88	3,887,052.07	[3] 26,086,071.25	177,185,335.85
April	13,266,500.00	1,131,158.00	6,452,068.58	171,864,425.27
May	20,273,152.72	358,338.61	5,888,140.96	166,334,622.92
June	5,954,822.18	503,795.73	[5] 3,038,548.62	163,799,870.03
Total, second quarter	39,494,474.90	1,993,292.34	[5] 15,378,758.16	163,799,870.03
Grand total	2,498,234,458.39	1,969,136,423.26	[5] 1,805,336,553.23	163,799,870.03

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$99,696,044.75	$93,863,114.67	$9,616,440.07	$84,246,674.60
1933	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59
1934	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48
1935				
January	500,000.00		4,471,437.35	15,446,592.13
February	80,000.00		2,044,580.75	13,402,011.38
March	8,524.90	77,275.00	1,370,165.85	12,109,120.53
April	20,000.00		946,256.62	11,162,863.91
May	100,000.00	8,524.90	895,561.51	10,275,827.30
June	750,000.00	365,484.23	907,140.69	9,734,170.84
July	220,000.00	981,330.94	513,415.39	10,202,086.39
August		25,787.85	1,047,611.32	9,180,262.92
September			271,713.60	8,908,549.32
October			600,889.73	8,307,659.59
November			500,038.52	7,807,621.07
December		10,755.04	543,900.85	7,274,475.26
Total	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.26

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

BUILDING AND LOAN ASSOCIATIONS—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$165,000.00		$575,799.92	$6,698,675.34
February	150,000.00	$64,929.52	735,893.57	6,027,711.29
March			470,564.57	5,557,146.72
April	[3] 43,850.00		363,257.33	5,193,889.39
May		17,000.00	292,124.30	4,918,765.09
June			931,066.80	3,987,698.29
July			189,020.27	3,798,678.02
August			167,552.54	3,631,125.48
September	37,000.00		286,587.06	3,344,538.42
October			449,257.46	2,895,280.96
November		36,000.00	233,743.65	2,697,537.31
December			235,349.72	2,462,187.59
Total	[3] 395,850.00	117,929.52	4,930,217.19	2,462,187.59
1937				
January			104,132.54	2,358,055.05
February			161,505.88	2,196,549.17
March	321,017.93		[3] 107,000.90	2,089,548.27
Total first quarter	321,017.93		[3] 372,639.32	2,089,548.27
April	917,276.92	283,384.70	137,151.75	2,235,781.22
May	2,864.82		174,497.58	2,061,283.64
June	602,209.58	159,759.82	[5] 144,698.11	2,076,345.35
Total, second quarter	1,522,351.32	443,144.52	[5] 456,347.44	2,076,345.35
Grand total	147,243,932.50	117,002,324.54	[5] 114,925,979.19	2,076,345.35

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$83,048,931.66	$68,037,618.92	$5,588,738.52	$62,448,880.40
1933	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934	2,254,690.77	1,835,829.93	[1] 38,019,933.04	[1] 24,745,456.88
1935				
January			792,205.65	23,953,251.23
February	2,300.00	1,631.31	1,428,663.61	22,526,218.93
March			567,264.63	21,958,954.30
April			801,232.98	21,157,721.32
May	65,000.00		1,316,319.75	19,841,401.57
June			639,112.01	19,202,289.56
July			1,183,933.67	18,018,355.89
August			493,814.38	17,524,541.51
September			387,190.57	17,137,350.94
October			7,169,858.70	9,967,492.24
November			623,145.21	9,344,347.03
December			3,158,760.75	6,185,586.28
Total	67,300.00	1,631.31	18,561,501.91	6,185,586.28
1936				
January			125,180.07	6,060,406.21
February			208,248.10	5,852,158.11
March			105,149.96	5,747,008.15
April			540,205.39	5,206,802.76
May			26,790.54	5,180,012.22
June			73,795.80	5,106,216.42
July			134,458.84	4,971,757.58
August			109,835.01	4,861,922.57
September			440,534.92	4,421,387.65
October			161,944.44	4,259,443.21
November			126,539.00	4,132,904.21
December	156,000.00		126,182.90	4,006,721.31
Total	156,000.00		2,178,864.97	4,006,721.31

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

INSURANCE COMPANIES—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January		$130,921.66	$160,141.22	$3,977,501.75
February		25,000.00	77,711.91	3,924,789.84
March			62,286.64	3,862,503.20
Total, first quarter		155,921.66	300,139.77	3,862,503.20
April			19,886.42	3,842,616.78
May			23,215.06	3,819,401.72
June			[5] 116,833.57	3,702,568.15
Total, second quarter			[5] 159,935.05	3,702,568.15
Grand total	$103,006,858.28	89,675,416.42	[5] 85,972,848.27	3,702,568.15

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$93,741,902.61	$88,448,020.39	$11,322,555.50	$77,125,464.89
1933	234,364,020.43	126,041,674.07	25,294,164.10	177,872,974.86
1934	84,110,951.76	73,438,306.41	91,520,001.30	159,791,279.97
1935				
January	2,678,400.00	2,753,196.14	6,651,892.68	155,892,583.43
February	2,808,796.97	4,944,592.01	5,831,829.51	155,005,345.93
March	1,527,600.00	1,666,232.81	5,140,190.22	151,531,388.52
April	1,908,475.22	1,119,327.56	3,752,739.11	148,897,976.97
May	528,264.13	921,575.39	3,527,507.69	146,292,044.67
June	8,073,750.93	1,524,471.30	2,392,653.40	145,423,862.57
July	3,840,000.00	1,000,598.93	6,604,961.70	139,819,499.80
August	3,956,593.65	1,600,621.40	5,332,120.09	136,088,001.11
September	1,436.84	2,236,173.17	6,202,179.25	132,121,995.03
October	4,369,498.68	1,093,795.59	1,737,331.29	131,478,459.33
November	693,457.43	1,839,879.77	2,319,741.13	130,998,597.97
December	390,494.92	2,370,143.14	5,494,372.69	127,874,370.42
Total	30,776,768.77	23,070,609.21	54,987,518.76	127,874,370.42
1936				
January	206,665.08	1,283,674.16	2,506,469.61	126,651,574.97
February	1,941,320.64	910,134.25	2,215,662.66	125,346,046.56
March	1,031,818.79	1,649,694.49	2,449,177.69	124,546,563.36
April	4,230,344.98	2,419,874.64	1,842,821.17	125,123,616.83
May	[3] 9,879,987.48	4,815,285.36	3,405,112.43	126,533,789.76
June	1,558,000.00	1,064,598.97	4,754,101.33	122,844,287.40
July	149,530.25	4,606,599.19	2,751,754.28	124,699,132.31
August	13,188,688.99	6,811,639.68	2,102,043.52	129,408,728.47
September	373,148.94	1,840,819.44	2,459,978.84	128,789,569.07
October	7,170,031.82	2,634,599.29	3,344,957.43	128,079,210.93
November	5,153,009.27	2,510,380.20	3,498,388.03	127,091,203.10
December	1,150,652.96	9,273,909.60	5,696,713.35	130,668,399.35
Total	[3] 46,033,199.20	39,821,209.27	37,027,180.34	130,668,399.35
1937				
January	295,000.00	3,166,608.88	4,032,276.68	129,802,731.55
February	[3] 1,465,735.38	3,538,647.09	3,809,533.49	129,531,845.15
March	1,907,177.91	3,141,166.30	[3] 6,662,014.16	126,010,997.29
Total, first quarter	[3] 3,667,913.29	9,846,422.27	[3] 14,503,824.33	126,010,997.29
April	3,442,373.34	2,979,601.85	7,310,496.80	121,680,102.34
May	5,029,879.26	2,555,082.89	3,934,479.99	120,300,705.24
June	13,395,677.12	2,985,573.40	[5] 2,109,112.89	121,177,165.75
Total, second quarter	21,867,929.72	8,520,258.14	[5] 13,354,089.68	121,177,165.75
Grand total	514,562,685.78	369,186,499.76	[5] 248,009,334.01	121,177,165.75

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months*[1]—Con.

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
Year				
1932	$472,446.00	$440,098.00	$8,838.00	$431,260.00
1933	148,555.00	138,789.41	57,551.20	512,498.21
1934	1,966.80	1,966.80	129,007.29	385,457.72
1935				
January			18,474.32	366,983.40
February			6,334.52	360,648.88
March			24,055.34	336,593.54
April	20,000.00		2,089.96	334,503.58
May		19,241.58	13,420.00	340,325.16
June			4,320.00	336,005.16
July			4,500.00	331,505.16
August			615.00	330,890.16
September			565.00	330,325.16
October			850.00	329,475.16
November			655.00	328,820.16
December			750.00	328,070.16
Total	20,000.00	19,241.58	76,629.14	328,070.16
1936				
January			13,570.00	314,500.16
February			525.00	313,975.16
March			2,540.00	311,435.16
April			1,750.00	309,685.16
May			225.00	309,460.16
June			8,810.00	300,650.16
July			150.00	300,500.16
August			1,256.77	299,243.39
September			3,735.00	295,508.39
October			1,650.00	293,858.39
November			3,325.00	290,533.39
December			880.00	289,653.39
Total			38,416.77	289,653.39
1937				
January			5,625.00	284,028.39
February			30,800.00	253,228.39
March			[3] 27,276.81	225,951.58
Total, first quarter			[3] 63,701.81	225,951.58
April			7,575.00	218,376.58
May			32,430.00	185,946.58
June			[5] 5,015.00	180,931.58
Total, second quarter			[5] 45,020.00	180,931.58
Grand total	642,967.80	600,095.79	[5] 419,164.21	180,931.58

FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$29,000,000.00	$18,500.00,00		$18,500,000.00
1933	145,518,000.00	123,618,000.00		142,118,000.00
1934	[4] 225,118,000.00	[4] 245,118,000.00	[4] $308,780,601.29	78,455,398.71
1935				
January			1,491,325.35	76,964,073.36
February			2,490,737.91	74,473,335.45
March			2,210,356.78	72,262,978.67
April			1,788,778.22	70,474,200.45
May			4,075,855.88	66,398,344.57
June			6,525,135.46	59,873,209.11
July			1,596,302.70	58,276,906.41
August			393,564.94	57,883,341.47
September			1,607,747.80	56,275,593.67
October			4,230,052.95	52,045,540.72
November			1,937,990.22	50,107,550.50
December			5,276,633.59	44,830,916.91
Total			33,624,481.80	44,830,916.91

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months*[1]—Con.

FEDERAL LAND BANKS—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January			$9, 150, 893. 58	$35, 680, 023. 33
February			545, 763. 60	35, 134, 259. 73
March			483, 258. 26	34, 651, 001. 47
April			372, 380. 05	34, 278, 621. 42
May			421, 000. 47	33, 857, 620. 95
June			408, 872. 09	33, 448, 748. 86
July			557, 786. 83	32, 890. 962. 03
August			759, 356. 07	32, 131, 605. 96
September			1, 376, 050. 91	30, 755, 555. 05
October			2, 905, 139. 34	27, 850, 415. 71
November			314, 202. 05	27, 536, 213. 66
December			2, 867, 814. 96	24, 668, 398. 70
Total			20, 162, 518. 21	24, 668, 398. 70
1937				
January			2, 030, 964. 39	22, 637, 434. 31
February			557, 934. 80	22, 079, 499. 51
March			[3] 7, 612, 066. 02	14, 467, 433. 49
Total, first quarter			[3] 10, 200, 965. 21	14, 467, 433. 49
April			158, 772. 62	14, 308, 660. 87
May			456, 505. 77	13, 852, 155. 10
June			[5] 94, 680. 92	13, 757, 474. 18
Total, second quarter			[5] 709, 959. 31	13, 757, 474. 18
Grand total	[4] $399, 636, 000. 00	[4] $387, 236, 000. 00	[5] 373, 478, 525. 82	13, 757, 474. 18

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$6, 297, 000. 00	$2, 527, 845. 62	$62, 544. 32	$2, 465, 301. 30
1933	14, 806, 172. 68	12, 420, 274. 14	744, 537. 17	14, 141, 038. 27
1934		711, 252. 53	8, 365, 785. 56	6, 486, 505. 24
1935				
January	52, 400. 00		1, 107, 856. 17	5, 378, 649. 07
February			414, 350. 00	4, 964, 299. 07
March			935, 035. 54	4, 029, 263. 53
April			328, 214. 57	3, 701, 048. 96
May			554, 566. 54	3, 146, 482. 42
June			107, 818. 81	3, 038, 663. 61
July			232, 657. 62	2, 806, 005. 99
August			423, 310. 09	2, 382, 695. 90
September			8, 828. 27	2, 373, 867. 63
October			67, 761. 54	2, 306, 106. 09
November	20, 779. 63		98, 826. 64	2, 207, 279. 45
December	129, 220. 37	150, 000. 00	118, 460. 29	2, 238, 819. 16
Total	202, 400. 00	150, 000. 00	4, 397, 686. 08	2, 238, 819. 16
1936				
January			138, 787. 80	2, 100, 031. 36
February			108, 503. 12	1, 991, 528. 24
March			88, 101. 03	1, 903, 427. 21
April			288, 626. 15	1, 614, 801. 06
May			32, 602. 96	1, 582, 198. 10
June			159, 349. 54	1, 422, 848. 56
July	300, 000. 00	300, 000. 00	233, 877. 79	1, 488, 970. 77
August			67, 720. 55	1, 421, 250. 22
September			29, 666. 45	1, 391, 583. 77
October	1, 100, 000. 00		85, 231. 65	1, 306, 352. 12
November	600, 000. 00		137, 004. 40	1, 169, 347. 72
December	450, 000. 00	588, 500. 00	35, 673. 53	1, 722, 174. 19
Total	2, 450, 000. 00	888, 500. 00	1, 405, 144. 97	1, 722, 174. 19

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months*[1]—Con.

JOINT-STOCK LAND BANKS—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January			$61,508.81	$1,660,665.38
February	$90,000.00		25,718.33	1,634,947.05
March	376,000.00	$343,087.85	[3] 18,085.62	1,959,949.28
Total, first quarter	466,000.00	343,087.85	[3] 105,312.76	1,959,949.28
April		864,897.33	35,052.33	2,789,794.28
May			70,779.32	2,719,014.96
June			[5] 143,012.31	2,576,002.65
Total, second quarter		864,897.33	[5] 248,843.96	2,576,002.65
Grand total	24,221,572.68	17,905,857.47	[5] 15,329,854.82	2,576,002.65

FEDERAL INTERMEDIATE CREDIT BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$9,250,000.00	$9,250,000.00	$9,250,000.00	
Grand total	9,250,000.00	9,250,000.00	9,250,000.00	

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$3,619,850.98	$3,456,627.33	$1,082,310.40	$2,374,316.93
1933	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934	433,894.35	350,491.70	1,178,419.58	863,372.83
1935				
February			133.50	863,239.33
March	26,760.67		2,500.00	860,739.33
May		26,760.67		887,500.00
June			14,000.00	873,500.00
July			1,500.00	872,000.00
September			8,475.00	863,525.00
October			88,126.25	775,398.75
November			9,719.26	765,679.49
December			5,742.57	759,936.92
Total	26,760.67	26,760.67	130,196.58	759,936.92
1936				
April			58,636.90	701,300.02
May			20,000.00	681,300.02
July			100,000.00	581,300.02
August			2,000.00	579,300.02
September			100,000.00	479,300.02
October			100,010.97	379,289.05
November			231,500.00	147,789.05
December	50,000.00			147,789.05
Total	50,000.00		612,147.87	147,789.05
1937				
January			27.30	147,761.75
February			3,500.00	144,261.75
March	30,727.28		99,989.03	44,272.72
Total, first quarter	30,727.28		103,516.33	44,272.72
April		72,921.32		117,194.04
May		7,805.96		125,000.00
Total, second quarter		80,727.28	(5)	125,000.00
Grand total	6,120,867.59	5,643,618.22	[5] 5,518,618.22	125,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months*[1]—Con.

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932	$7,285,972.50	$5,372,062.60	$655.03	$5,371,407.57
1933	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934	18,168,227.34	18,089,427.00	47,974,575.26	----------
Grand total	178,840,452.48	173,243,640.72	173,243,640.72	----------

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$13,145,602.85	$11,810,403.61	$4,062,258.82	$7,748,144.79
1933	1,118,800.00	758,329.44	6,081,544.24	2,424,929.99
1934	210,559.15	248,999.76	1,340,809.37	1,333,120.38
1935				
January	----------	----------	21,406.46	1,311,713.92
February	----------	----------	42,035.24	1,269,678.68
March	----------	----------	13,743.21	1,255,935.47
April	120,000.00	----------	1,121.50	1,254,813.97
May	----------	120,000.00	30,817.50	1,343,996.47
June	----------	----------	38,152.35	1,305,844.12
July	----------	----------	176,791.77	1,129,052.35
August	----------	----------	64,712.48	1,064,339.87
September	----------	----------	41,500.07	1,022,839.80
October	163,865.88	----------	123,056.46	899,783.34
November	----------	75,000.00	43,982.01	930,801.33
December	----------	88,865.88	34,989.63	984,677.58
Total	283,865.88	283,865.88	632,308.68	984,677.58
1936				
January	----------	----------	11,093.00	973,584.58
February	----------	----------	3,402.05	970,182.53
March	----------	----------	11,506.06	958,676.47
April	----------	----------	3,736.60	954,939.87
May	----------	----------	8,424.53	946,515.34
June	----------	----------	27,724.12	918,791.22
July	----------	----------	69,134.54	849,656.68
August	----------	----------	9,851.34	839,805.34
September	----------	----------	16,277.20	823,528.14
October	----------	----------	91,732.38	731,795.76
November	----------	----------	125,592.75	606,203.01
December	----------	----------	216,874.94	389,328.07
Total	----------	----------	595,349.51	389,328.07
1937				
January	----------	----------	41,753.88	347,574.19
February	----------	----------	12,489.38	335,084.81
March	----------	----------	[3] 15,250.00	319,834.81
Total, first quarter	----------	----------	[3] 69,493.26	319,834.81
April	----------	----------	1,771.23	318,063.58
May	----------	----------	2,400.00	315,663.58
June	----------	----------	[5] 15,000.00	300,663.58
Total, second quarter	----------	----------	[5] 19,171.23	300,663.58
Grand total	14,758,827.88	13,101,598.69	[5] 12,800,935.11	300,663.58

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932	$337,435,093.00	$284,311,271.48	$11,839,562.71	$272,471,708.77
1933	74,410,585.00	109,782,987.01	45,088,570.37	337,166,125.41
1934	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935				
January		2,660,000.00	89,381.13	379,464,486.58
February		251,000.00	13,730.67	379,701,755.91
March		600,000.00	103,000.00	380,198,755.91
April	33,978,900.00	7,267,300.00	853,761.83	386,612,294.08
May	2,300,000.00	27,031,120.00	228,930.32	413,414,483.76
June	240,748.00	1,738,480.00	808,500.54	414,344,463.22
July		266,700.00	1,272,813.41	413,338,349.81
August		17,600.00	6,133.41	413,349,816.40
September		7,100.00	454,133.41	412,902,782.99
October			98,023.81	412,804,759.18
November			39,550.04	412,765,209.14
December		94,252.00	16,609,600.24	396,249,860.90
Total	36,519,648.00	39,933,552.00	20,577,558.81	396,249,860.90
1936				
January	5,000,000.00	50,000.00	2,587,892.52	393,711,968.38
February		1,550,000.00	5,063,329.75	390,198,638.63
March	99,422,400.00		959,142.31	389,239,496.32
April	16,148,667.00	5,929,000.00	1,000,826.28	394,167,670.04
May	100,000.00	3,040,748.00	4,180,699.09	393,027,718.95
June	7,000.00	94,000.00	4,689,664.97	388,432,053.98
July	150,000.00	8,252,667.00	45,843,881.03	350,840,839.95
August	8,176,000.00	150,000.00	722,288.47	350,268,551.48
September		800,000.00	1,807,974.08	349,260,577.40
October	140,000.00	8,183,000.00	3,656,849.98	353,786,727.42
November		940,000.00	9,569,278.98	345,157,448.44
December		920,000.00	99,620.00	345,977,828.44
Total	129,144,067.00	29,909,415.00	80,181,447.46	345,977,828.44
1937				
January	5,000,000.00		478,106.00	345,499,722.44
February			126,500.00	345,373,222.44
March			5,006,000.00	340,367,222.44
Total, first quarter	5,000,000.00		5,610,606.00	340,367,222.44
April	78,000.00	5,000,000.00	538,400.77	344,828,821.67
May	10,000,000.00		30,667.42	344,798,154.25
June		10,000,000.00	[5] 478,301.31	354,319,852.94
Total, second quarter	10,078,000.00	15,000,000.00	[5] 1,047,369.50	354,319,852.94
Grand total	638,597,795.00	532,126,239.11	[5] 177,806,386.17	354,319,852.94

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$21,733.69	$7,333.69		$7,333.69
1934	4,355.58	7,384.37	$13,250.38	1,467.68
1935				
January			900.00	567.68
November			300.00	267.68
December			267.68	
Total			1,467.68	
Grand total	26,089.27	14,718.06	14,718.06	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933	$5,887,715.88	$5,887,715.88	$74,750.14	$5,812,965.74
1934	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935				
January			478,576.95	
May	2,400,000.00			
June		2,376,915.30	260,159.51	2,116,755.79
July			510,994.28	1,605,761.51
August			95,974.07	1,509,787.44
September			102,813.46	1,406,973.98
October			359,776.61	1,047,197.37
November			37,465.50	1,009,731.87
December			336,355.40	673,376.47
Total	2,400,000.00	2,376,915.30	2,182,115.78	673,376.47
1936				
January	2,300,000.00		419,773.21	253,603.26
February		2,300,000.00	156,528.25	2,397,075.01
March			45,335.24	2,351,739.77
April			332,051.79	2,019,687.98
May			151,040.26	1,868,647.72
June			59,318.34	1,809,329.38
July			381,653.67	1,427,675.71
August			131,760.63	1,295,915.08
September			67,539.09	1,228,375.99
October			1,228,375.99	
Total	2,300,000.00	2,300,000.00	2,973,376.47	
Grand total	13,087,715.88	13,064,631.18	13,064,631.18	

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1934	$119,500.00	$25,000.00		$25,000.00
1935				
January	7,500.00	17,500.00		42,500.00
February	11,000.00	10,000.00		52,500.00
March	14,000.00			52,500.00
April	3,000.00	23,000.00		75,500.00
June	500,000.00	3,000.00		78,500.00
August	16,400.00			78,500.00
September	20,000.00	16,000.00	$2,500.00	92,000.00
October	2,000.00			92,000.00
November	7,500.00			92,000.00
December	8,000.00	480,369.77		572,369.77
Total	589,400.00	549,869.77	2,500.00	572,369.77
1936				
January		5,750.00		578,119.77
February		18,500.00	6,833.32	589,786.45
April			250.00	589,536.45
May	25,000.00	13,880.23	500.00	602,916.68
June	2,000.00		80.00	602,836.68
July		20,000.00	761.11	622,075.57
August	1,200.00		2,500.00	619,575.57
September		1,200.00		620,775.57
November		8,000.00	78,488.88	550,286.69
December			5,950.00	544,336.69
Total	28,200.00	67,330.23	95,363.31	544,336.69
1937				
January	55,000.00	2,000.00	13,500.00	532,836.69
February			3,000.00	529,836.69
March		9,875.00	2,000.00	537,711.69
Total, first quarter	55,000.00	11,875.00	18,500.00	537,711.69

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

BORROWERS ENGAGED IN THE FISHING INDUSTRY—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
April		$30,000.00	$1,620.00	$566,091.69
May		20,000.00	6,153.35	579,938.34
June	$15,000.00		[5] 2,266.66	577,671.68
Total, second quarter	15,000.00	50,000.00	[5] 10,040.01	577,671.68
Grand total	807,100.00	704,075.00	[5] 126,403.32	577,671.68

TOTAL, SEC. 5C OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

1935				
March	$10,000,000.00			$10,000,000.00
April		$10,000,000.00		10,000,000.00
July				
Total	10,000,000.00	10,000,000.00		10,000,000.00
1936				
July	10,500,000.00	10,000,000.00		20,000,000.00
August	1,250,000.00			20,000,000.00
Total	11,750,000.00	10,000,000.00		20,000,000.00
1937				
March	5,000,000.00	5,000,000.00		25,000,000.00
Total, first quarter	5,000,000.00	5,000,000.00		25,000,000.00
Grand total	26,750,000.00	25,000,000.00	[6]	25,000,000.00

TOTAL, SEC. 5D OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

1934	$28,542,535.00	$6,742,780.11	$116,678.79	$6,626,101.32
1935				
January	4,831,550.00	1,907,767.64	21,117.59	8,512,751.37
February	4,121,100.00	2,217,094.26	82,601.59	10,647,244.04
March	5,719,771.93	2,149,499.91	58,401.65	12,738,342.30
April	[3] 6,979,125.86	2,042,758.77	213,981.59	14,567,119.48
May	4,190,100.00	3,238,520.55	212,778.00	17,592,862.03
June	10,979,033.33	4,235,210.82	167,061.13	21,661,011.72
July	6,995,830.00	4,410,737.99	239,375.17	25,832,374.54
August	10,916,766.66	3,777,486.28	193,000.52	29,416,860.30
September	5,638,150.00	3,038,710.62	230,572.19	32,224,998.73
October	4,213,108.33	2,586,585.32	273,263.55	34,538,320.50
November	4,061,784.00	3,032,284.87	320,132.29	37,250,473.08
December	4,389,095.11	3,040,578.69	465,582.00	39,825,469.77
Total	[3] 73,036,415.22	35,677,235.72	2,477,867.27	39,825,469.77
1936				
January	4,704,350.00	4,211,959.39	403,929.48	43,633,499.68
February	4,402,622.20	3,118,581.91	443,162.47	46,308,919.12
March	3,150,210.69	2,672,841.82	772,955.21	48,208,805.73
April	[3] 3,056,798.11	2,315,636.46	413,246.75	50,111,195.44
May	2,746,600.00	1,464,704.60	850,885.02	50,725,015.02
June	4,180,382.55	2,367,413.12	581,149.83	52,511,278.31
July	[3] 4,736,439.97	3,014,622.10	584,498.25	54,941,402.16
August	5,743,709.02	1,930,593.24	837,442.52	56,034,552.88
September	1,934,860.42	2,159,599.10	613,876.16	57,580,275.82
October	3,451,682.14	4,279,286.66	981,627.80	60,877,934.68
November	1,129,525.00	1,681,248.38	1,099,980.61	61,459,202.45
December	3,486,569.23	3,077,066.75	1,173,068.80	63,363,200.40
Total	[3] 42,723,749.33	32,293,553.53	8,755,822.90	63,363,200.40

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued.

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January	[3] $3,509,182.94	$1,032,814.08	$1,443,228.13	$62,952,786.35
February	[3] 2,061,681.21	1,764,903.18	1,151,487.31	63,566,202.22
March	[3] 2,128,978.78	1,081,332.00	[3] 1,272,052.90	63,375,481.32
Total, first quarter	[3] 7,699,842.93	3,879,049.26	[3] 3,866,768.34	63,375,481.32
April	1,414,689.14	5,031,263.62	795,322.68	67,611,422.26
May	1,658,700.00	2,469,123.55	667,223.64	69,413,322.17
June	1,751,575.00	1,921,595.97	[5] 785,735.77	70,549,182.37
Total, second quarter	4,824,964.14	9,421,983.14	[5] 2,248,282.09	70,549,182.37
Grand total	156,827,506.62	88,014,601.76	[5] 17,465,419.39	70,549,182.37

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934	$25,477,350.00	$6,315,280.11	$116,673.79	$6,198,601.32
1935				
January	3,363,100.00	1,571,634.31	21,117.59	7,749,118.04
February	3,570,600.00	2,063,844.26	82,521.59	9,730,440.71
March	5,146,471.93	1,666,500.38	51,571.65	11,345,369.44
April	[3] 6,136,125.86	1,801,258.77	168,151.59	12,978,476.62
May	3,306,600.00	2,934,520.55	212,698.00	15,700,299.17
June	10,391,100.00	3,895,744.15	166,378.64	19,429,664.68
July	6,232,980.00	4,015,443.83	235,675.36	23,209,433.15
August	10,203,500.00	3,439,670.76	185,635.64	26,463,468.27
September	5,236,800.00	2,934,408.66	216,860.00	29,181,016.93
October	3,559,275.00	2,280,772.82	222,825.31	31,238,964.44
November	3,323,284.00	2,738,384.87	303,386.41	33,673,962.90
December	3,708,095.11	2,873,828.69	445,775.10	36,102,016.49
Total	[3] 64,168,931.90	32,216,012.05	2,312,596.88	36,102,016.49
1936				
January	4,350,300.00	3,988,339.71	385,238.64	39,705,117.56
February	3,551,129.70	2,655,987.11	392,139.75	41,968,964.92
March	2,332,710.69	2,455,134.15	542,954.56	43,881,144.51
April	[3] 2,448,398.11	2,030,136.46	332,147.91	45,579,133.06
May	2,418,600.00	1,342,204.60	803,461.09	46,117,876.57
June	3,093,313.81	2,260,913.12	502,213.45	47,876,576.24
July	3,456,479.97	2,942,597.10	488,439.50	50,330,733.84
August	5,459,459.02	1,857,919.94	807,870.67	51,380,783.11
September	1,754,860.42	1,949,130.67	527,531.17	52,802,382.61
October	2,799,182.14	3,628,323.99	603,877.85	55,826,828.75
November	1,049,025.00	1,537,288.38	966,553.85	56,397,563.28
December	3,422,569.23	2,980,141.75	1,066,263.99	58,311,441.04
Total	[3] 36,136,028.09	29,628,116.98	7,418,692.43	58,311,441.04
1937				
January	[3] 2,908,932.94	986,083.31	1,394,336.45	57,903,187.90
February	[3] 1,830,281.21	1,545,280.11	1,097,178.48	58,351,289.53
March	1,807,645.45	924,685.85	[3] 1,054,217.21	58,221,758.17
Total, first quarter	[3] 6,546,859.60	3,456,049.27	[3] 3,545,732.14	58,221,758.17
April	1,027,789.14	4,779,638.62	738,738.13	62,262,658.66
May	1,217,800.00	2,431,944.07	548,131.23	64,146,471.50
June	1,628,575.00	1,770,075.51	[5] 727,095.54	65,189,451.47
Total, second quarter	3,874,164.14	8,981,658.20	[5] 2,013,964.90	65,189,451.47
Grand total	136,203,333.73	80,597,116.61	[5] 15,407,665.14	65,189,451.47

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934	$1,941,460.00	$427,500.00		$427,500.00
1935				
January	886,500.00	336,133.33		763,633.33
February	235,500.00	153,250.00	$80.00	916,803.33
March	328,800.00	482,999.53	6,830.00	1,392,972.86
April	735,500.00	241,500.00	45,830.00	1,588,642.86
May	615,500.00	304,000.00	80.00	1,892,562.86
June	217,100.00	318,266.67	682.49	2,210,147.04
July	663,850.00	394,894.16	2,099.81	2,602,941.39
August	586,600.00	329,815.52	7,364.88	2,925,392.03
September	401,350.00	104,301.96	11,712.19	3,017,981.80
October	447,433.33	305,812.50	50,438.24	3,273,356.06
November	418,500.00	293,900.00	16,745.88	3,550,510.18
December	681,000.00	166,750.00	19,806.90	3,697,453.28
Total	6,217,633.33	3,431,623.67	161,670.39	3,697,453.28
1936				
January	230,050.00	223,619.68	18,690.84	3,902,382.12
February	740,292.50	462,594.80	51,022.72	4,313,954.20
March	482,500.00	217,707.67	229,600.65	4,302,061.22
April	432,400.00	285,500.00	81,098.84	4,506,462.38
May	78,000.00	122,500.00	47,423.93	4,581,538.45
June	297,000.00	106,500.00	78,536.38	4,609,502.07
July	1,135,960.00	72,025.00	96,058.75	4,585,468.32
August	96,250.00	72,673.30	29,246.58	4,628,895.04
September	100,000.00	210,468.43	86,267.28	4,753,096.19
October	217,500.00	650,962.67	376,952.93	5,027,105.93
November	8,000.00	143,960.00	133,349.05	5,037,716.88
December	64,000.00	96,925.00	106,804.81	5,027,837.07
Total	3,881,952.50	2,665,436.55	1,335,052.76	5,027,837.07
1937				
January	431,500.00	46,730.77	48,491.68	5,026,076.16
February	95,500.00	219,623.07	54,166.23	5,191,533.00
March	289,333.33	153,846.15	[3] 215,592.45	5,129,786.70
Total, first quarter	816,333.33	420,199.99	[3] 318,250.36	5,129,786.70
April	274,900.00	136,000.00	56,584.55	5,209,202.15
May	71,650.00	37,179.48	113,162.57	5,133,219.06
June	123,000.00	148,720.46	[5] 56,740.23	5,225,199.29
Total, second quarter	469,550.00	321,899.94	[5] 226,487.35	5,225,199.29
Grand total	13,326,929.16	7,266,660.15	[5] 2,041,460.86	5,225,199.29

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934	$1,123,725.00			
1935				
January	581,950.00			
February	315,000.00			
March	244,500.00			
April	107,500.00			
May	268,000.00			$21,200.00
June	370,833.33	$21,200.00		20,000.00
July	100,000.00	400.00	$1,600.00	28,000.00
August	126,666.66	8,000.00		26,000.00
September			2,000.00	26,000.00
October	215,400.60			26,000.00
November	320,000.00			
Total	2,649,849.99	29,600.00	3,600.00	26,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$124,000.00			$26,000.00
February	111,200.00			26,000.00
March	335,000.00		$400.00	25,600.00
April	176,000.00			25,600.00
May	250,000.00			25,600.00
June	790,068.74		400.00	25,200.00
July	[3] 144,000.00			25,200.00
August	188,000.00		325.27	24,874.73
September	80,000.00		77.71	24,797.02
October	435,000.00		797.02	24,000.00
November	72,500.00		77.71	23,922.29
December				23,922.29
Total	[3] 2,705,768.74		2,077.71	23,922.29
1937				
January	168,750.00		400.00	23,522.29
February	135,900.00		142.60	23,379.69
March	[3] 32,000.00	$2,800.00	2,243.24	23,936.45
Total, first quarter	[3] 336,650.00	2,800.00	2,785.84	23,936.45
April	112,000.00	115,625.00		139,561.45
May	369,250.00		5,929.84	133,631.61
June		2,800.00	[5] 1,900.00	134,531.61
Total, second quarter	481,250.00	118,425.00	[5] 7,829.84	134,531.61
Grand total	7,297,243.73	150,825.00	[5] 16,293.39	134,531.61

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

1934	$131,116.87	$22,500.00	$139.25	$22,360.75
1935				
January	79,988.24	13,211.53	1,365.58	34,206.70
February	102,059.90	48,955.12	5,251.22	77,910.60
March	193,054.63	82,387.25	10,505.65	149,792.20
April	110,118.91	92,672.48	8,119.53	234,345.15
May	82,867.05	103,261.78	7,159.20	330,447.73
June	11,231,136.44	91,233.42	10,466.26	411,214.89
July	111,000.00	10,468,138.63	972,554.09	9,906,799.43
August	164,430.65	84,471.17	1,759,674.15	8,231,596.45
September	75,135.91	42,367.47	561,747.14	7,712,216.78
October	8,594.84	63,605.08	7,196,800.54	579,021.32
November	8,690.00	31,443.48	19,603.98	590,860.82
December	23,500.00	652,657.07	18,357.46	1,225,160.43
Total	12,190,576.57	11,774,404.48	10,571,604.80	1,225,160.43
1936				
January	305,365.56	28,380.11	40,298.51	1,213,242.03
February			14,119.64	1,199,122.39
March	26,298.85	15,484.77	27,036.63	1,187,570.53
April	23,750.00	40,283.54	23,550.36	1,204,303.71
May	4,426.14	265,670.17	30,561.69	1,439,412.19
June	27,578.98	62,730.24	40,041.16	1,462,101.27
July		9,730.19	41,535.47	1,430,295.99
August		19,843.01	62,260.33	1,387,878.67
September	13,173.07		16,064.49	1,371,814.18
October	166,359.72	24,287.80	31,750.86	1,364,351.12
November	71,251.47		23,882.00	1,340,469.12
December	131,590.43	10,493.74	34,604.18	1,316,358.68
Total	769,794.22	476,903.57	385,705.32	1,316,358.68

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January	$228,698.75		$33,065.45	$1,283,293.23
February	43,568.68	$40,573.66	40,188.41	1,283,678.48
March	62,737.09		[3] 27,578.62	1,256,099.86
Total, first quarter	335,004.52	40,573.66	[3] 100,832.48	1,256,099.86
April	1,204,000.00	23,084.65	21,406.77	1,257,777.74
May	154,800.00	30,596.44	56,445.16	1,231,929.02
June	410,700.00		[5] 26,174,59	1,205,754.43
Total, second quarter	1,769,500.00	53,681.09	[5] 104,026.52	1,205,754.43
Grand total	15,195,992.18	12,368,062.80	[5] 11,162,308.37	1,205,754.43

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

1932	$313,044,328.13	$97,144,016.18	$115,456.95	$97,028,559.23
1933	704,921,279.71	345,029,713.17	4,620,654.50	437,437,617.90
1934	453,239,878.86	308,721,348.95	273,122,446.31	473,036,520.54
1935				
January		11,320,844.02	5,973,192.77	478,384,171.79
February	150,000.00	8,868,557.15	6,189,376.35	481,063,352.59
March	1,751,013.91	12,473,105.53	3,864,503.08	489,671,955.04
April	815,051.31	13,837,388.69	914,329.61	502,595,014.12
May	7,000,000.00	12,557,881.66	2,483,034.33	512,669,861.45
June	86,153,000.00	107,693,518.21	5,641,568.14	614,721,811.52
July		97,033,894.59	11,412,700.18	700,343,005.93
August	77,000.00	25,774,743.12	1,379,191.11	724,738,557.94
September	100,020,000.00	22,996,380.34	938,119.59	746,796,818.69
October	50,000.00	7,900,834.05	3,251,455.64	751,446,197.10
November	100,075,000.00	7,440,420.74	500,000.41	758,386,617.43
December	1,994,117.18	4,810,693.25	30,481,058.60	732,716,252.08
Total	298,085,182.40	332,708,261.35	73,028,529.81	732,716,252.08
1936				
January	100,000.00	37,501,341.94	898,457.17	769,319,136.85
February	505,432.50	3,831,372.88	1,903,813.57	771,246,696.16
March	80,652.05	6,329,345.56	2,340,651.15	775,235,390.57
April	903,558.08	5,175,400.15	19,845,863.80	760,564,926.92
May	57,500,000.00	11,446,590.95	123,493,843.87	648,517,674.00
June	[3] 8,637,112.42	13,819,950.47	33,701,157.72	628,636,466.75
July	160,535,000.00	7,380,161.71	71,631,795.21	564,384,833.25
August	225,000.00	6,888,927.02	610,972.42	570,662,787.85
September	225,000.00	7,366,098.92	451,175.81	577,577,710.96
October	10,085,000.00	6,850,964.55	409,865.22	584,018,810.29
November	60,000.00	4,130,725.71	324,510.31	587,825,025.69
December		4,051,064.45	2,993,383.56	588,882,706.58
Total	[3] 238,856,755.05	114,771,944.31	258,605,489.81	588,882,706.58
1937				
January	405,000.00	41,576,836.28	660,627.14	629,798,915.72
February		6,873,191.63	12,513,985.63	624,158,121.72
March		2,176,207.37	[3] 49,527,755.70	576,806,573.39
Total, first quarter	405,000.00	50,626,235.28	[3] 62,702,368.47	576,806,573.39
April	60,000,000.00	6,674,565.29	24,247,975.69	559,233,162.99
May		3,647,487.95	12,497,467.16	550,383,183.78
June	2,133,928.70	3,496,119.05	[5] 2,163,247.19	551,716,055.64
Total, second quarter	62,133,928.70	13,818,172.29	[5] 38,908,690.04	551,716,055.64
Grand total	2,070,686,352.85	1,262,819,691.53	[5] 711,103,635.89	551,716,055.64

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

SELF-LIQUIDATING PROJECTS (INCLUDING LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933)

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932	$145,775,534.24	$15,737,000.00		$15,737,000.00
1933	84,988,207.26	47,866,091.58	$152,175.00	63,450,916.58
1934	25,333,313.36	67,950,843.33	8,867,041.57	122,534,718.34
1935				
January		2,758,266.11	90,755.16	125,202,229.29
February		3,727,728.86	1,327,180.46	127,602,777.69
March		5,086,225.31	555,843.45	132,133,159.55
April	53,000.00	2,228,000.00	94,884.37	134,266,275.18
May		3,056,750.00	13,530,87	137,309,494.31
June	36,000,000.00	9,158,389.19	14,547.09	146,453,336.41
July		2,935,100.00	878,931.10	148,509,505.31
August	7,000.00	6,345,955.52	169,092.14	154,686,368.69
September		13,650,000.00	79,534.28	168,256,834.41
October		2,843,262.50	2,836,802.14	168,263,294.77
November		4,961,758.33	89,272.40	173,135,780.70
December		3,040,000.00	29,873,359.18	146,302,421.52
Total	36,060,000.00	59,791,435.82	36,023,732.64	146,302,421.52
1936				
January		7,463,954.95	101,506.62	153,664,869.85
February	5,432.50	3,029,480.51	1,375,925.52	155,318,424.84
March		4,929,626.03	579,927.01	159,668,123.86
April		4,085,000.00	158,330.99	163,594,792.87
May	57,500,000.00	9,027,574.84	86,516.50	172,535,851.21
June		1,479,000.00	5,540,428.49	168,474,422.72
July		5,942,044.44	204,955.17	174,211,511.99
August		5,862,402.84	36,802.21	180,037,112.62
September		4,428,000.00	50,399.90	184,414,712.72
October		4,710,882.89	68,025.19	189,057,570.42
November		3,600,000.00	174,460.36	192,483,110.06
December		3,600,300.00	2,836,578.44	193,246,831.62
Total	57,505,432.50	58,158,266.50	11,213,856.40	193,246,831.62
1937				
January	5,000.00	5,184,000.00	96,002.45	198,334,829.17
February		6,525,896.92	26,015.00	204,834,711.09
March		1,837,000.00	[3] 64,555.72	206,607,155.37
Total, first quarter	5,000.00	13,546,896.92	[3] 186,573.17	206,607,155.37
April	60,000,000.00	6,572,704.08	127,321.20	213,052,538.25
May		3,600,000.00	80,088.28	216,572,449.97
June	232.20	3,384,232.20	[5] 53,318.36	219,903,363.81
Total, second quarter	60,000,232.20	13,556,936.28	[5] 260,727.84	219,903,363.81
Grand total	409,667,719.56	276,667,470.43	[5] 56,704,106.62	219,903,363.81

FINANCING EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933	$52,880,542.80	$7,142,728.38	$247,534.37	$6,895,194.01
1934	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43
1935				
February		6,974.45	19,103.32	15,163,670.56
March		9,225.36	219,539.62	14,953,356.30
April		9,143.88		14,962,500.18
May			36,139.66	14,926,360.52
June			394,766.90	14,531,593.62
July			15,091.94	14,516,501.68
September			216,436.21	14,300,065.47
December			273,104.63	14,026,960.84
Total		25,343.69	1,174,182.28	14,026,960.84
1936				
March			442,677.06	13,584,283.78
April			13,537,387.79	46,895.99
Total			13,980,064.85	46,895.99
Grand total	53,370,955.22	20,224,586.66	[5] 20,177,690.67	46,895.99

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932	$54,775,920.67	$1,439,974.09	$115,456.95	$1,324,517.14
1933	379,545,402.87	70,002,936.30	3,250,860.13	68,076,593.31
1934	427,416,153.08	227,713,991.03	258,238,171.57	37,552,412.77
1935				
January		8,562,577.91	5,826,905.61	40,288,085.07
February	150,000.00	5,133,853.84	4,843,092.57	40,578,846.34
March	1,751,013.91	7,377,654.86	3,081,620.01	44,874,881.19
April	762,051.31	11,600,244.81	818,795.24	55,656,330.76
May	7,000,000.00	9,501,131.66	2,413,363.80	62,744,098.62
June	50,153,000.00	98,535,129.02	5,231,354.15	156,047,873.49
July		94,098,794.59	10,518,067.14	239,628,600.94
August	70,000.00	19,428,787.60	1,143,098.97	257,914,289.57
September	100,020,000.00	9,346,380.34	119,749.10	267,140,920.81
October	50,000.00	5,057,571.55	83,653.50	272,114,838.86
November	100,075,000.00	2,478,662.41	343,728.01	274,249,773.26
December	1,994,117.18	1,770,693.25	260,244.79	275,760,221.72
Total	262,025,182.40	272,891,481.84	34,683,672.89	275,760,221.72
1936				
January	100,000.00	30,037,386.99	796,208.55	305,001,400.16
February	500,000.00	801,892.37	527,453.05	305,275,839.48
March	80,652.05	1,399,719.53	1,129,047.08	305,546,511.93
April	903,558.08	1,090,400.15	6,150,145.02	300,486,767.06
May		2,419,016.11	123,387,327.37	179,518,455.80
June	[3] 8,637,112.42	12,340,950.47	28,157,969.23	163,701,437.04
July	160,535,000.00	1,438,117.27	71,426,840.04	93,712,714.27
August	225,000.00	1,026,524.18	383,670.21	94,355,568.24
September	225,000.00	2,938,098.92	172,275.91	97,121,391.25
October	10,085,000.00	2,140,081.66	105,840.03	99,155,632.88
November	60,000.00	530,725.71	48,049.95	99,638,308.64
December		450,764.45	82,805.12	100,006,267.97
Total	[3] 181,351,322.55	56,613,677.81	232,367,631.56	100,006,267.97
1937				
January	400,000.00	36,392,836.28	336,124.69	136,062,979.56
February		347,294.71	12,487,970.63	123,922,303.64
March		339,207.37	[3] 43,337,199.98	80,924,311.03
Total, first quarter	400,000.00	37,079,338.36	[3] 56,161,295.30	80,924,311.03
April		101,861.21	24,120,654.49	56,905,517.75
May		47,487.95	6,271,308.88	50,681,696.82
June	2,133,696.50	111,886.85	[5] 2,107,928.83	48,685,654.84
Total, second quarter	2,133,696.50	261,236.01	[5] 32,499,892.20	48,685,654.84
Grand total	[6] 1,307,647,678.07	[6] 666,002,635.44	[5 6] 617,316,980.60	48,685,654.84

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

1932	$112,492,873.22	$79,967,042.09		$79,967,042.09
1933	187,507,126.78	220,017,956.91	$970,085.00	299,014,914.00
1934			1,241,324.00	297,773,590.00
1935				
January			55,532.00	297,718,058.00
March			7,500.00	297,710,558.00
April			650.00	297,709,908.00
May			20,000.00	297,689,908.00
June			900.00	297,689,008.00
July			610.00	297,688,398.00
August			67,000.00	297,621,398.00
September			522,400.00	297,098,998.00
October			331,000.00	296,767,998.00
November			67,000.00	296,700,998.00
December			74,350.00	296,626,648.00
Total			1,146,942.00	296,626,648.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January			$742.00	$296,625,906.00
February			435.00	296,625,471.00
March			189,000.00	296,436,471.00
May			20,000.00	296,416,471.00
June			2,760.00	296,413,711.00
August			190,500.00	296,223,211.00
September			228,500.00	295,994,711.00
October			236,000.00	295,758,711.00
November			102,000.00	295,656,711.00
December			74,000.00	295,582,711.00
Total			1,043,937.00	295,582,711.00
1937				
January			228,500.00	295,354,211.00
March			6,126,000.00	289,228,211.00
Total, first quarter			6,354,500.00	289,228,211.00
May			6,146,070.00	283,082,141.00
June			[5] 2,000.00	283,080,141.00
Total, second quarter			[5] 6,148,070.00	283,080,141.00
Grand total	$300,000,000.00	$299,984,999.00	[5] 16,904,858.00	283,080,141.00

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

1933	$496,556,000.00	$264,346,216.67	$145,975.00	$264,200,241.67
1934	[1] 656,910,925.00	673,657,834.23	73,873,817.30	863,984,258.60
1935				
January	15,054,300.00	15,460,560.00	5,465,754.69	873,979,063.91
February	2,536,250.00	27,135,725.00	5,211,054.83	895,903,734.08
March	3,077,500.00	9,155,660.00	2,225,100.43	902,834,293.65
April	1,673,400.00	4,831,000.00	7,648,956.50	900,016,337.15
May	5,269,650.00	5,525,975.00	3,439,690.27	902,102,621.88
June	5,893,600.00	6,782,063.33	4,218,296.79	904,666,388.42
July	7,313,500.00	3,627,500.00	6,563,589.35	901,730,299.07
August	3,985,700.00	6,135,150.00	5,551,734.93	902,313,714.14
September	16,322,000.00	9,412,375.00	7,696,276.26	904,029,812.88
October	1,587,500.00	4,938,380.00	2,406,767.78	906,561,425.10
November	5,746,000.00	2,828,500.00	2,340,578.18	907,049,346.92
December	13,751,864.00	7,136,400.00	17,169,914.93	897,015,831.99
Total	82,211,264.00	102,969,288.33	69,937,714.94	897,015,831.99
1936				
January	661,250.00	12,748,114.00	5,078,905.27	904,685,040.72
February	1,055,000.00	1,179,200.00	18,228,664.57	887,635,576.15
March	1,682,500.00	1,867,400.00	12,176,087.42	877,326,888.73
April	85,000.00	7,109,000.00	7,400,914.95	877,034,973.78
May	2,367,500.00	560,000.00	5,406,472.58	872,188,501.20
June	932,450.00	1,578,950.00	53,774,430.94	819,993,020.26
July	25,000.00	502,600.00	99,260,633.87	721,234,986.39
August	10,000.00	3,025,000.00	[3] 19,126,510.19	705,133,476.20
September	56,000.00	2,032,500.00	[3] 5,807,909.81	701,358,066.39
October	60,000.00	1,010,000.00	[3] 8,912,765.91	693,455,300.48
November	425,000.00	75,000.00	[3] 7,303,760.65	686,226,539.83
December	1,430,000.00	606,000.00	[3] 32,557,751.11	654,274,788.72
Total	8,789,700.00	32,293,764.00	[3] 275,034,807.27	654,274,788.72
1937				
January	190,000.00	360,000.00	[3] 14,868,540.28	639,766,248.44
February	870,000.00	640,000.00	[3] 10,765,897.94	629,640,350.50
March	25,037,500.00	1,035,000.00	[3] 8,771,196.25	621,904,154.25
Total, first quarter	26,097,500.00	2,035,000.00	[3] 34,405,634.47	621,904,154.25
April	343,000.00	120,000.00	2,257,113.09	619,767,041.16
May	6,670,000.00	93,000.00	1,775,199.47	618,084,841.69
June	5,996,800.00	6,220,000.00	[5] 10,361,591.82	613,943,249.87
Total, second quarter	13,009,800.00	6,433,000.00	[5] 14,393,904.38	613,943,249.87
Grand total	1,283,575,189.00	1,081,735,103.23	[5] 467,791,853.36	613,943,249.87

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933	$10,689,500.00	$7,848,100.00	$58,675.00	$7,789,425.00
1934	11,524,855.00	7,823,525.00	1,478,513.37	14,134,436.63
1935				
January	296,300.00	511,130.00	153,068.62	14,492,498.01
February	156,750.00	328,025.00	144,234.83	14,676,288.18
March	73,500.00	657,400.00	26,150.43	15,307,537.75
April	41,900.00	62,000.00	62,256.50	15,307,281.25
May	124,650.00	260,000.00	403,340.27	15,163,940.98
June	12,600.00	161,000.00	28,106.00	15,296,834.98
July	107,000.00		113,696.43	15,183,138.55
August	40,700.00	170,350.00	304,107.36	15,049,381.19
September	67,000.00	15,000.00	59,953.37	15,004,427.82
October	55,000.00	13,500.00	132,321.52	14,885,606.30
November		25,000.00	199,078.18	14,711,528.12
December		74,500.00	87,254.93	14,698,773.19
Total	975,400.00	2,277,905.00	1,713,568.44	14,698,773.19
1936				
January		40,000.00	112,473.20	14,626,299.99
February		5,200.00	332,696.54	14,298,803.45
March	85,000.00	75,000.00	128,408.70	14,245,394.75
April			243,694.95	14,001,699.80
May		55,000.00	32,272.58	14,024,427.22
June		24,000.00	105,520.94	13,942,906.28
July			56,909.28	13,885,997.00
August			218,798.94	13,667,198.06
September			83,838.15	13,583,359.91
October			112,815.71	13,470,544.20
November			37,900.78	13,432,643.42
December			74,025.98	13,358,617.44
Total	85,000.00	199,200.00	1,539,355.75	13,358,617.44
1937				
January			393,972.11	12,964,645.33
February	100,000.00		308,193.92	12,656,451.41
March			[3] 76,194.18	12,580,257.23
Total, first quarter	100,000.00		[3] 778,360.21	12,580,257.23
April			212,887.65	12,367,369.58
May			126,568.38	12,240,801.20
June			[5] 97,361.82	12,143,439.38
Total, second quarter			[5] 436,817.85	12,143,439.38
Grand total	23,374,755.00	18,148,730.00	[5] 6,005,290.62	12,143,439.38

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933	$262,881,400.00	$140,353,916.67	$87,300.00	$140,266,616.67
1934	450,862,170.00	457,477,509.23	7,030,342.50	590,713,783.40
1935				
January	12,925,500.00	13,944,430.00	835,447.50	603,822,765.90
February	2,236,000.00	24,207,700.00	1,235,320.00	626,795,145.90
March	1,602,000.00	7,823,260.00	911,450.00	633,706,955.90
April	1,403,500.00	4,696,500.00	483,700.00	637,919,755.90
May	5,065,000.00	4,150,975.00	1,992,850.00	640,077,880.90
June	5,462,500.00	6,226,063.33	586,400.00	645,717,544.23
July	6,027,500.00	2,155,000.00	3,426,892.92	644,445,651.31
August	3,114,000.00	5,597,300.00	3,257,627.57	646,785,323.74
September	10,100,000.00	2,986,375.00	2,117,438.68	647,654,260.06
October	1,220,000.00	4,515,880.00	1,297,540.83	650,872,599.23
November	5,676,000.00	2,528,500.00	529,000.00	652,872,099.23
December	13,746,864.00	7,006,900.00	13,689,160.00	646,189,839.23
Total	68,578,864.00	85,838,883.33	30,362,827.50	646,189,839.23

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$606,250.00	$12,668,114.00	$3,026,337.50	$655,831,615.73
February	1,025,000.00	1,020,000.00	13,039,981.75	643,811,633.98
March	1,590,000.00	1,732,400.00	11,519,965.00	634,024,068.98
April	85,000.00	7,105,000.00	5,216,470.00	635,912,598.98
May	2,300,000.00	455,000.00	3,452,200.00	632,915,398.98
June	917,450.00	1,499,950.00	48,964,410.00	585,450,938.98
July		472,600.00	70,777,400.00	515,146,138.98
August	10,000.00	3,025,000.00	16,805,286.25	501,365,852.73
September	50,000.00	2,000,000.00	[3] 4,104,396.66	499,261,456.07
October	25,000.00	1,000,000.00	[3] 5,365,896.18	494,895,559.89
November	425,000.00	75,000.00	[3] 5,584,595.00	489,385,964.89
December	1,400,000.00	550,000.00	[3] 22,677,321.51	467,258,643.38
Total	8,433,700.00	31,603,064.00	[3] 210,534,259.85	467,258,643.38
1937				
January	170,000.00	325,000.00	[3] 10,480,859.08	457,102,784.30
February	770,000.00	640,000.00	[3] 8,482,703.90	449,260,080.40
March	25,037,500.00	1,035,000.00	[3] 4,271,781.07	446,023,299.33
Total, first quarter	25,977,500.00	2,000,000.00	[3] 23,235,344.05	446,023,299.33
April	343,000.00	80,000.00	1,053,778.47	445,049,520.86
May	6,670,000.00	93,000.00	1,030,442.35	444,112,078.51
June	5,775,000.00.	6,205,000.00	[5] 1,505,780.00	448,811,298.51
Total, second quarter	12,788,000.00	6,378,000.00	[5] 3,590,000.82	448,811,298.51
Grand total	829,521,634.00	723,651,373.23	[5] 274,840,074.72	448,811,298.51

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933	$222,985,100.00	$116,144,200.00		$116,144,200.00
1934	194,523,900.00	208,356,800.00	$65,364,961.43	259,136,038.57
1935				
January	1,832,500.00	1,005,000.00	4,477,238.57	255,663,800.00
February	143,500.00	2,600,000.00	3,831,500.00	254,432,300.00
March	1,402,000.00	675,000.00	1,287,500.00	253,819,800.00
April	228,000.00	72,500.00	7,103,000.00	246,789,300.00
May	80,000.00	1,115,000.00	1,043,500.00	246,860,800.00
June	418,500.00	395,000.00	3,603,790.79	243,652,009.21
July	1,179,000.00	1,472,500.00	3,023,000.00	242,101,509.21
August	831,000.00	367,500.00	1,990,000.00	240,479,009.21
September	6,155,000.00	6,411,000.00	5,518,884.21	241,371,125.00
October	312,500.00	409,000.00	976,905.43	240,803,219.57
November	70,000.00	275,000.00	1,612,500.00	239,465,719.57
December	5,000.00	55,000.00	3,393,500.00	236,127,219.57
Total	12,657,000.00	14,852,500.00	37,861,319.00	236,127,219.57
1936				
January	55,000.00	40,000.00	1,940,094.57	234,227,125.00
February	30,000.00	154,000.00	4,855,986.28	229,525,138.72
March	7,500.00	60,000.00	527,713.72	229,057,425.00
April		4,000.00	1,940,750.00	227,120,675.00
May	67,500.00	50,000.00	1,922,000.00	225,248,675.00
June	15,000.00	55,000.00	4,704,500.00	220,599,175.00
July	25,000.00	30,000.00	28,426,324.59	192,202,850.41
August			[3] 2,102,425.00	190,100,425.41
September	6,000.00	32,500.00	1,619,675.00	188,513,250.41
October	35,000.00	10,000.00	3,434,054.02	185,089,196.39
November			[3] 1,681,264.87	183,407,931.52
December	30,000.00	56,000.00	9,806,403.62	173,657,527.90
Total	271,000.00	491,500.00	[3] 62,961,191.67	173,657,527.90

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January	$20,000.00	$35,000.00	[3] $3,993,709.09	$169,698,818.81
February			[3] 1,975,000.12	167,723,818.69
March			[3] 4,423,221.00	163,300,597.69
Total, first quarter	20,000.00	35,000.00	[3] 10,391,930.21	163,300,597.69
April		40,000.00	990,446.97	162,350,150.72
May			618,188.74	161,731,961.98
June	221,800.00	15,000.00	[5] 8,758,450.00	152,988,511.98
Total, second quarter	221,800.00	55,000.00	[5] 10,367,085.71	152,988,511.98
Grand total	430,678,800.00	339,935,000.00	[5] 186,946,488.02	152,988,511.98

TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

1933	$3,500,000.00	$3,300,000.00	$3,300,000.00	
1934	20,000,000.00			
Grand total	23,500,000.00	3,300,000.00	3,300,000.00	

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

1933	$7,039,114.08	$2,413,955.10		$2,413,955.10
1934	[1 3] 53,037,540.04	9,884,268.86	$44.09	12,298,179.87
1935				
January	[3] 611,743.09	3,112,439.32	1,000.00	15,409,619.19
February	837,211.49	1,568,295.53		16,977,914.72
March	310,207.55	4,313,854.15		21,291,768.87
April	[3] 276,500.00	2,243,299.68	28,000.00	23,507,068.55
May	[3] 1,882,084.51	2,307,790.81		25,814,859.36
June	634,361.85	1,780,896.22		27,595,755.58
July	431,650.00	1,588,310.88	2,827.88	29,181,238.58
August	[3] 1,366,584.32	3,620,285.14	11,500.00	32,790,023.72
September	571,201.74	1,395,076.09	9,600.00	34,175,499.81
October	[3] 14,056,891.28	8,910,430.42	428.37	43,085,501.86
November	662,456.80	2,403,206.94	447.24	45,488,261.56
December	11,722,301.51	4,561,621.67	25,000.00	50,024,883.23
Total	[3] 33,363,194.14	37,805,506.85	78,803.49	50,024,883.23
1936				
January	515,425.31	1,787,345.64	27,049.98	51,785,178.89
February	[3] 3,687,503.54	73,345.48	6,000.00	51,852,524.37
March	[3] 4,147,290.23	1,588,205.64	20,500.00	53,420,230.01
April	[3] 4,877,197.24	1,320,012.21	27,986.25	54,712,255.97
May	[3] 745,734.31	531,045.06	20,517.00	55,222,784.03
June	[3] 4,929,094.10	904,430.38	17,001.59	56,110,212.82
July	2,069,470.64	4,032,732.09	42,444.09	60,100,500.82
August	[3] 3,546,450.49	901,607.28	43,994.17	60,958,113.93
September	1,561,502.59	837,089.72	38,417.28	61,756,786.37
October	1,134,214.10	902,784.62	27,226.09	62,632,344.90
November	1,856,278.54	538,028.02	74,641.19	63,095,731.73
December	1,075,103.24	1,346,261.49	157,832.00	64,284,161.22
Total	[3] 30,145,264.33	14,762,887.63	503,609.64	64,284,161.22
1937				
January	757,384.66	885,807.12	6,368.94	65,163,599.40
February	1,915,811.48	1,397,031.81	29,035.06	66,531,596.15
March	2,020,235.62	1,248,609.10	[3] 73,886.68	67,706,318.57
Total, first quarter	4,693,431.76	3,531,448.03	[3] 109,290.68	67,706,318.57

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months*[1]—Con.

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED—Continued

Year and month	Amount authorized[2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
April	$5,513,053.69	$3,249,522.39	$131,093.04	$70,824,747.92
May	363,806.71	577,838.36	164,838.06	71,237,748.22
June	1,987,573.21	1,263,661.45	[5] 77,158.90	72,424,250.77
Total, second quarter	7,864,433.61	5,091,022.20	[5] 373,090.00	72,424,250.77
Grand total	136,142,977.96	73,489,088.67	[5] 1,064,837.90	72,424,250.77

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933	$4,375,000.00	$4,375,000.00		$4,375,000.00
1934	25,850,000.00	25,850,000.00	$92,000.00	30,133,000.00
1935				
January			100,000.00	30,033,000.00
August	150,000.00	150,000.00		30,183,000.00
Total	150,000.00	150,000.00	100,000.00	30,183,000.00
1936				
January			100,500.00	30,082,500.00
May			1,827.86	30,080,672.14
June			56.95	30,080,615.19
July			125,000.00	29,955,615.19
August	4,000,000.00	4,000,000.00		33,955,615.19
October			350,000.00	33,605,615.19
November			320.55	33,605,294.64
December			4,000,672.14	29,604,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,604,622.50
1937				
January			1,235,000.00	28,369,622.50
March			14,250.00	28,355,372.50
Total, first quarter			1,249,250.00	28,355,372.50
May			330,941.95	28,024,430.55
June			[5] 49,500.00	27,974,930.55
Total, second quarter			[5] 380,441.95	27,974,930.55
Grand total	34,375,000.00	34,375,000.00	[5] 6,400,069.45	27,974,930.55

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

1933	$4,375,000.00	$4,375,000.00		$4,375,000.00
1934	25,750,000.00	25,750,000.00	$92,000.00	30,033,000.00
1935				
January			100,000.00	29,933,000.00
August	150,000.00	150,000.00		30,083,000.00
Total	150,000.00	150,000.00	100,000.00	30,083,000.00
1936				
January			100,500.00	29,982,500.00
May			1,827.86	29,980,672.14
June			56.95	29,980,615.19
July			125,000.00	29,855,615.19
August	4,000,000.00	4,000,000.00		33,855,615.19
October			350,000.00	33,505,615.19
November			320.55	33,505,294.64
December			4,000,672.14	29,504,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,504,622.50

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January			$1,235,000.00	$28,269,622.50
March			14,250.00	28,255,372.50
Total, first quarter			1,249,250.00	28,255,372.50
May			330,941.95	27,924,430.55
June			[5] 49,500.00	27,874,930.55
Total, second quarter			[5] 380,441.95	27,874,930.55
Grand total	$34,275,000.00	$34,275,006.00	[5] 6,400,069.45	27,874,930.55

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

1934	$100,000.00	$100,000.00		$100,000.00
Grand total	100,000.00	100,000.00	([5])	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

1934	$2,150,000.00	$160,430.00		$160,430.00
1935				
January		41,950.00	$175.00	202,205.00
February		20,950.00		223,155.00
March		2,000.00		225,155.00
April		15,000.00	470.00	239,685.00
May			150.00	239,535.00
June			5,200.00	234,335.00
August		250,000.00		484,335.00
September		750,000.00	250.00	1,234,085.00
October			1,420.00	1,232,665.00
November	150,000.00	3,000.00	300.00	1,235,365.00
December		18,385.00	4,400.00	1,249,350.00
Total	150,000.00	1,101,285.00	12,365.00	1,249,350.00
1936				
January	50,000.00	19,150.00	5,848.25	1,262,651.75
February		6,500.00	327.93	1,268,823.82
March		12,425.00	1,971.23	1,279,277.59
April	629,517.00	17,690.00	7,354.14	1,289,613.45
May	780,667.75	355,245.00	34,307.46	1,610,550.99
June	[3] 1,290,459.00	172,261.23	5,347.19	1,777,465.03
July	195,195.00	234,325.42	4,882.72	2,006,907.73
August	117,505.00	259,627.93	973,124.98	1,293,410.68
September	62,345.00	126,131.00	10,054.56	1,409,487.12
October	46,575.00	100,102.88	11,215.95	1,498,374.05
November	98,750.00	176,250.00	9,901.09	1,664,722.96
December	80,750.00	143,851.92	18,860.56	1,789,714.32
Total	[3] 3,351,763.75	1,623,560.38	1,083,196.06	1,789,714.32
1937				
January	15,900.00	65,738.25	15,081.27	1,840,371.30
February	6,325.00	55,708.59	16,597.33	1,879,482.56
March	21,500.00	24,625.00	[3] 17,036.22	1,887,071.34
Total, first quarter	43,725.00	146,071.84	[3] 48,714.82	1,887,071.34
April	6,700.00	102,800.00	18,032.55	1,971,838.79
May	31,700.00	57,600.00	29,319.28	2,000,119.51
June	30,000.00	38,000.00	[5] 34,367.33	2,003,752.18
Total, second quarter	68,400.00	198,400.00	[5] 81,719.16	2,003,752.18
Grand total	5,763,888.75	3,229,747.22	[5] 1,225,995.04	2,003,752.18

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months*[1]—Con.

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
February	$168,000.00			
March	432,000.00			
April	3,000,000.00			
May	440,000.00	$8,000.00		$8,000.00
June	541,000.00	272,000.00		280,000.00
July	750,000.00	65,000.00		345,000.00
August	348,000.00	319,000.00		664,000.00
September	545,000.00	111,000.00		775,000.00
October		58,000.00		833,000.00
November	60,000.00	12,000.00		845,000.00
December	23,000.00	87,000.00	$15,000.00	917,000.00
Total	6,307,000.00	932,000.00	15,000.00	917,000.00
1936				
January	335,000.00	20,000.00	80,000.00	857,000.00
February	185,000.00	15,000.00		872,000.00
March	[3] 351,000.00	103,000.00		975,000.00
April	[3] 255,000.00	33,000.00	30,000.00	978,000.00
May	[3] 554,000.00	41,000.00	40,000.00	979,000.00
June	186,500.00	17,000.00	305,000.00	691,000.00
July	140,000.00	80,000.00	25,000.00	746,000.00
August		308,000.00		1,054,000.00
September	[3] 712,500.00	132,000.00		1,186,000.00
October	252,500.00	73,500.00		1,259,500.00
November	20,000.00	47,000.00		1,306,500.00
December	39,000.00	71,000.00	40,000.00	1,337,500.00
Total	[3] 3,030,500.00	940,500.00	520,000.00	1,337,500.00
1937				
January	550,000.00	37,000.00	30,000.00	1,344,500.00
February	[3] 353,000.00	19,000.00		1,363,500.00
March	40,000.00	148,000.00	[3] 72,694.21	1,438,805.79
Total, first quarter	[3] 943,000.00	204,000.00	[3] 102,694.21	1,438,805.79
April	343,000.00	110,000.00		1,548,805.79
May	64,000.00	125,000.00	20,000.00	1,653,805.79
June	100,000.00	286,000.00	[5] 60,000.00	1,879,805.79
Total, second quarter	507,000.00	521,000.00	[5] 80,000.00	1,879,805.79
Grand total	10,787,500.00	2,597,500.00	[5] 717,694.21	1,879,805.79

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

1934	$22,500,000.00	$22,300,000.00	$22,300,000.00	
Grand total	22,500,000.00	22,300,000.00	22,300,000.00	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months*[1]—Con.

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$383,000.00			
February	80,800.00			
March	(3)			
April	208,500.00			
May	61,000.00			
June	565,000.00			
August	257,000.00			
September	30,000.00			
October	181,000.00			
December				
Total	[3] 1,766,300.00			
1937				
January	15,500.00	$53,420.47		$53,420.47
March	153,000.00			53,420.47
Total, first quarter	168,500.00	53,420.47		53,420.47
April	72,000.00			53,420.47
May		22,500.00		75,920.47
Total, second quarter	72,000.00	22,500.00	(5)	75,920.47
Grand total	2,006,800.00	75,920.47	(5)	75,920.47

TOTAL, ACT APPROVED MAY 20, 1936

[Loan to the Rural Electrification Administration]

1936				
October	$1,000,000.00	$100,000.00		$100,000.00
Total	1,000,000.00	100,000.00		100,000.00
1937				
February		298,000.00		398,000.00
March		200,000.00		598,000.00
Total, first quarter		498,000.00		598,000.00
April	15,000,000.00	402,000.00		1,000,000.00
May		1,400,000.00		2,400,000.00
June	30,500,000.00	1,600,000.00	(5)	4,000,000.00
Total, second quarter	45,500,000.00	3,402,000.00	(5)	4,000,000.00
Grand total	46,500,000.00	4,000,000.00	(5)	4,000,000.00

[1] Figures by months for 1932, 1933, and 1934 are shown for all classes in table 6, of the report for the fourth quarter of 1936. Certain monthly figures for 1934, have been revised since the report for the fourth quarter of 1936. These revised figures are shown below:

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

	Amount repaid
1934—January	$84,916,603.72

1934—	*Amount outstanding at end of period*
January	$1,584,948,081.03
February	1,561,608,410.57
March	1,498,941,774.99
April	1,465,649,079.43
May	1,439,297,380.55
June	1,425,696,512.37
July	1,330,779,810.60
August	1,291,973,457.09
September	1,277,759,313.60
October	1,275,435,687.89
November	1,285,376,518.24
December	1,295,859,947.08

(Footnotes continued on following page)

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to June 30, 1937, inclusive, by classes and months* [1]—Con.

Footnote 1—Continued.

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

	Amount repaid
1934—January	$4,897,081.31

1934—	*Amount outstanding at end of period*
January	$56,269,904.48
February	54,059,261.22
March	51,554,331.78
April	38,250,600.82
May	35,398,503.26
June	34,563,298.04
July	32,523,997.06
August	31,363,197.87
September	30,532,240.03
October	29,852,301.13
November	29,249,814.31
December	24,745,456.88

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

	Amount authorized
1934—November	$9,768,000.00

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

	Amount authorized
1934—November	$8,852,000.00

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

1934—	*Amount authorized*
January	$8,552,349.01
February	3,480,267.47
March	5,051,082.40
April	483,367.22
May	5,650,894.33
June	7,182,406.65
July	4,522,199.17
August	917,802.14
September	6,380,334.94
November	8,572,638.64

[2] These figures have been adjusted on account of rescissions.
[3] Revised.
[4] Includes $193,618,000 representing refinancing of loans previously made by the corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[5] Exclusive of repayments unallocated, pending advices, as of June 30, 1937.
[6] Includes authorizations of $1,222,108,664.99 to the Commodity Credit Corporation, of which $646,652,689.41 was disbursed and $599,268,789.21 was repaid.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to June 30, 1937, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National [1]			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	62,000.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	179,198.27	279,701.73
Arkansas	1,785,209.00	318,801.29	1,428,948.71	8,482,863.08	3,564,788.72	4,833,582.88	10,268,063.08	3,883,590.01	6,262,531.59
California	13,948,484.71	2,832,093.37	11,093,301.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,125,537.27	14,156,539.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,300,241.35	1,917,748.39	13,216,492.96				16,300,241.25	1,917,748.39	13,216,492.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,931,663.79	6,823,372.27	3,744,812.30	3,077,459.97
Georgia	513,800.00	204,631.45	309,168.55	4,637,195.48	2,031,933.06	2,605,262.42	5,150,995.48	2,236,564.51	2,914,430.97
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,466,212.96	8,651,919.69	28,110,413.27	30,008,964.86	10,645,901.15	19,032,949.44	67,475,177.82	19,297,820.84	47,143,362.71
Indiana	21,040,426.87	4,302,961.65	16,334,478.27	6,042,450.85	2,410,465.28	3,432,421.77	27,082,877.72	6,713,426.93	19,766,900.04
Iowa	11,401,002.20	2,270,363.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,368,532.02	15,388,970.18
Kansas	2,285,700.00	621,267.40	1,616,832.60	1,393,800.00	512,602.31	864,697.69	3,679,500.00	1,133,869.71	2,481,530.29
Kentucky	8,956,572.41	1,627,968.86	6,470,903.55	1,231,425.06	395,533.69	823,325.18	10,187,997.47	2,023,502.55	7,294,228.73
Louisiana	336,300.00	230,000.00	105,000.00	49,704,417.72	7,790,798.49	29,224,619.23	50,040,717.72	8,020,798.49	29,329,619.23
Maine	11,019,500.00	649,535.32	10,232,464.68	31,858,776.50	3,374,615.84	28,484,160.66	42,878,276.50	4,024,151.16	38,716,625.34
Maryland	3,508,900.00	578,075.59	2,865,424.41	10,269,024.00	1,686,286.22	8,582,737.78	13,777,924.00	2,264,361.81	11,448,162.19
Massachussets	9,375,700.00	2,382,837.02	6,974,462.98	25,468,148.32	2,492,360.34	22,871,674.80	34,843,848.32	4,875,197.36	29,846,137.78
Michigan	258,980,465.59	45,459,122.20	213,317,643.39	58,455,304.71	17,851,417.56	31,948,336.53	317,435,770.30	63,310,539.76	245,265,979.92
Minnesota	2,589,247.13	534,992.52	2,006,854.61	3,130,100.00	2,370,467.20	759,632.80	5,719,347.13	2,905,459.72	2,766,487.41
Mississippi	2,902,400.00	567,400.00	2,297,600.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,523,726.95	5,959,832.99
Missouri	7,971,500.00	2,301,158.68	5,654,741.32	9,519,532.54	1,972,339.75	7,201,842.79	17,491,032.54	4,273,498.43	12,856,584.11
Montana	465,200.00	115,700.00	337,500.00	576,000.00	76,386.34	499,613.66	1,041,200.00	192,086.34	837,113.66
Nebraska	1,518,126.58	344,818.61	1,087,707.97	2,460,926.07	815,824.20	1,637,101.87	3,979,052.65	1,160,642.81	2,724,809.84
Nevada	430,000.00	80,000.00	350,000.00	1,977,364.19	395,864.39	1,446,499.80	2,407,364.19	475,864.39	1,796,499.80
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,705,489.91	6,161,495.56	16,896,041.76	9,234,000.00	4,514,574.59	4,069,425.41	32,939,489.91	10,676,070.15	20,965,467.17
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	43,178,062.09	5,863,685.78	35,608,305.29	17,062,369.54	7,168,496.15	9,893,873.39	60,240,431.63	13,032,181.93	45,502,178.68
North Carolina	6,949,900.00	1,727,192.11	5,159,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,031,651.48	6,347,156.95	8,621,494.53
North Dakota	2,563,264.68	914,482.14	1,616,882.54	52,079.30	12,247.68	39,831.62	2,615,343.98	926,729.82	1,656,714.16

See footnote at end of table.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to June 30, 1937, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

State	National [1]			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Ohio	$14,022,664.07	$3,230,329.27	$10,690,534.80	$232,880,592.50	$36,375,061.25	$161,084,432.74	$246,903,256.57	$39,605,390.52	$171,774,967.54
Oklahoma	2,261,303.15	966,131.84	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,404,452.18	1,600,352.42
Oregon	2,970,800.00	382,567.84	2,521,032.16	733,920.25	235,022.55	498,897.70	3,704,720.25	617,590.39	3,019,929.86
Pennsylvania	80,366,284.97	19,737,825.39	57,865,840.37	48,303,479.65	24,209,042.06	24,063,543.48	128,669,764.62	43,946,867.45	81,929,383.85
Rhode Island				1,255,841.54	248,409.55	1,007,431.99	1,255,841.54	248,409.55	1,007,431.99
South Carolina	5,201,680.14	1,285,812.37	3,858,567.77	2,264,763.16	263,153.31	2,001,609.85	7,466,443.30	1,548,965.68	5,860,177.62
South Dakota	1,295,184.30	264,120.91	1,000,313.39	1,115,643.81	715,909.97	350,847.73	2,410,828.11	980,030.88	1,351,161.12
Tennessee	16,761,143.68	951,679.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,491,413.42	16,656,805.90
Texas	5,966,434.14	984,746.55	4,947,279.64	6,933,607.27	743,137.19	6,130,470.08	12,900,041.41	1,727,883.74	11,077,749.72
Utah	39,500.00	4,500.00	35,000.00	4,388,776.52	2,378,692.06	1,948,584.46	4,428,276.52	2,383,192.06	1,983,584.46
Vermont	1,349,800.00	275,100.71	1,064,999.29				1,349,800.00	275,100.71	1,064,999.29
Virginia	2,199,700.00	368,134.96	1,766,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,280,018.21	6,174,981.79
Washington	9,255,369.82	1,061,155.67	8,129,214.15	10,314,516.19	1,653,154.05	8,661,362.14	19,569,886.01	2,714,309.72	16,790,576.29
West Virginia	8,111,084.16	796,193.37	6,879,190.79	4,717,256.00	2,023,867.28	2,668,388.72	12,828,340.16	2,820,060.65	9,547,579.51
Wisconsin	7,019,721.08	1,554,466.26	5,389,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,651,727.13	6,173,006.24	7,403,420.89
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Puerto Rico				1,485,000.00			1,485,000.00		
Total	654,830,316.19	124,514,948.13	520,086,444.07	638,484,989.93	159,187,788.96	418,933,472.70	1,293,315,306.12	283,702,737.09	939,019,916.77

[1] Includes District of Columbia banks and trust companies.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1937, inclusive; and outstanding as of June 30, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES—TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	70	$15,853,575.00	54	$10,844,433.09
Alaska	1	37,500.00		
Arizona	5	2,430,000.00	3	1,354,606.57
Arkansas	113	4,419,000.00	98	3,780,112.66
California	121	48,502,425.00	85	31,234,352.75
Colorado	56	4,893,500.00	54	3,951,950.00
Connecticut	39	7,192,126.00	38	6,408,077.22
Delaware	11	567,300.00	10	324,300.00
District of Columbia	7	2,900,000.00	7	2,434,600.00
Florida	40	2,176,200.00	39	1,711,292.53
Georgia	86	4,835,500.00	73	3,289,381.26
Idaho	24	2,130,000.00	22	1,810,650.00
Illinois	219	90,591,114.17	176	45,732,181.30
Indiana	281	16,667,000.00	248	11,983,195.00
Iowa	139	10,248,000.00	118	7,144,110.00
Kansas	198	5,272,750.00	181	4,457,224.07
Kentucky	112	8,879,850.00	103	6,756,700.00
Louisiana	111	15,512,000.00	88	8,351,900.00
Maine	31	9,125,500.00	29	6,729,017.76
Maryland	65	9,078,176.00	63	7,684,293.62
Massachusetts	67	16,674,200.00	46	10,430,761.66
Michigan	183	40,624,661.00	162	32,590,649.96
Minnesota	257	17,322,025.00	194	9,695,660.03
Mississippi	148	14,283,150.00	139	7,943,852.54
Missouri	219	20,751,125.00	194	8,287,848.65
Montana	57	4,030,500.00	44	2,355,071.66
Nebraska	148	7,907,950.00	128	5,583,848.56
Nevada	4	205,000.00	3	103,000.00
New Hampshire	9	751,635.00	5	244,135.00
New Jersey	205	73,972,016.07	195	66,112,044.42
New Mexico	19	715,000.00	17	626,625.00
New York	476	307,575,605.83	346	69,151,125.54
North Carolina	132	7,463,500.00	116	6,402,395.64
North Dakota	128	4,004,500.00	115	2,964,550.00
Ohio	387	92,122,237.00	313	60,023,827.88
Oklahoma	46	10,934,000.00	37	3,965,802.97
Oregon	53	1,950,000.00	39	1,262,000.00
Pennsylvania	286	45,995,096.50	260	38,835,612.91
Puerto Rico	3	1,250,000.00	2	475,000.00
Rhode Island	4	898,500.00	4	728,750.00
South Carolina	35	2,771,800.00	33	2,044,450.00
South Dakota	119	4,438,100.00	99	3,096,293.48
Tennessee	121	12,559,050.00	114	11,457,425.00
Texas	403	31,124,125.00	340	22,286,011.64
Utah	41	3,995,000.00	34	2,447,061.43
Vermont	55	15,795,000.00	55	15,417,950.00
Virginia	132	10,694,650.00	120	7,656,125.00
Virgin Islands	1	125,000.00	1	124,000.00
Washington	94	6,064,500.00	79	3,379,300.00
West Virginia	90	6,411,066.66	78	4,577,009.53
Wisconsin	402	33,147,100.00	349	26,696,234.94
Wyoming	23	1,367,500.00	17	996,448.60
Total	6,076	1,059,235,103.23	5,167	593,943,249.87
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C.	1	2,500,000.00		
Grand total	6,078	1,081,735,103.23	5,168	613,943,249.87

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1937, inclusive; and outstanding as of June 30, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—NATIONAL [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	26	$10,996,800.00	16	$6,858,921.07
Alaska	1	37,500.00		
Arizona	3	1,540,000.00	2	1,329,640.00
Arkansas	24	1,570,000.00	16	1,251,425.00
California	62	19,899,925.00	45	16,270,386.08
Colorado	32	4,118,500.00	30	3,186,450.00
Connecticut	16	3,723,426.00	15	3,463,827.00
Delaware	4	137,300.00	4	132,300.00
District of Columbia	2	1,100,000.00	2	1,052,900.00
Florida	13	1,330,000.00	12	918,000.00
Georgia	18	1,722,500.00	14	1,087,875.00
Idaho	9	1,090,000.00	8	926,300.00
Illinois	128	83,720,114.17	109	41,094,981.30
Indiana	51	7,188,500.00	39	3,750,470.00
Iowa	47	6,447,500.00	39	3,922,250.00
Kansas	46	2,282,500.00	42	1,892,525.00
Kentucky	29	3,397,350.00	25	2,355,625.00
Louisiana	15	4,400,000.00	14	3,541,700.00
Maine	13	2,610,000.00	11	1,532,425.00
Maryland	13	2,728,170.00	12	2,217,006.12
Massachusetts	43	10,723,200.00	26	6,438,075.40
Michigan	52	20,400,160.00	45	15,487,698.96
Minnesota	97	13,547,525.00	68	7,278,199.13
Mississippi	15	2,652,650.00	15	2,362,047.54
Missouri	30	8,517,125.00	22	2,469,575.00
Montana	20	1,511,000.00	15	910,021.66
Nebraska	49	5,834,950.00	43	4,112,301.81
Nevada	3	175,000.00	2	74,000.00
New Hampshire	8	651,635.00	4	144,135.00
New Jersey	135	29,449,435.82	127	26,576,624.87
New Mexico	6	410,000.00	6	350,000.00
New York	239	127,860,605.83	193	22,619,850.54
North Carolina	18	1,905,000.00	17	1,308,610.22
North Dakota	31	2,410,500.00	23	1,508,650.00
Ohio	83	35,300,737.00	71	21,085,352.88
Oklahoma	40	10,874,000.00	31	3,907,927.97
Oregon	20	890,000.00	11	325,600.00
Pennsylvania	200	20,678,736.50	178	15,157,299.17
Rhode Island	3	648,500.00	3	480,000.00
South Carolina	6	1,505,000.00	5	1,352,500.00
South Dakota	27	2,954,100.00	22	2,091,893.48
Tennessee	27	8,062,500.00	24	7,210,250.00
Texas	147	23,371,625.00	130	16,341,202.97
Utah	8	1,325,000.00	7	976,811.43
Vermont	9	560,000.00	9	452,250.00
Virginia	36	3,917,400.00	28	1,742,975.00
Virgin Islands	1	125,000.00	1	124,000.00
Washington	23	2,740,000.00	19	2,056,750.00
West Virginia	35	3,395,066.66	28	1,976,934.53
Wisconsin	56	15,195,100.00	47	12,686,034.94
Wyoming	10	702,500.00	6	404,615.66
Total	2,029	518,334,136.98	1,681	276,737,194.73

BANKS AND TRUST COMPANIES—STATE MEMBER [3]

Alabama	4	$3,502,100.00	4	$3,077,238.60
Arizona	1	840,000.00		
Arkansas	5	730,000.00	5	620,000.00
California	5	15,500,000.00	4	4,620,000.00
Colorado	1	200,000.00	1	200,000.00
District of Columbia	1	1,000,000.00	1	613,700.00
Florida	2	275,000.00	2	251,471.60
Georgia	7	1,160,000.00	5	607,600.00
Idaho	4	810,000.00	3	658,000.00
Illinois	15	2,550,000.00	13	2,030,350.00
Indiana	5	1,430,000.00	5	1,321,200.00
Iowa	5	1,170,000.00	5	1,108,000.00
Kansas	6	172,500.00	4	137,200.00

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1937, inclusive; and outstanding as of June 30, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—STATE MEMBER [3]—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Kentucky	4	$2,125,000.00	3	$1,307,500.00
Louisiana	5	2,800,000.00	4	1,870,875.00
Maine	2	2,150,000.00	2	877,500.00
Maryland	4	2,300,000.00	4	2,069,875.00
Massachusetts	8	3,376,000.00	4	1,535,811.26
Michigan	38	12,328,921.00	33	10,148,221.00
Minnesota	4	63,000.00	1	21,800.00
Missouri	25	8,315,000.00	19	2,579,700.00
Montana	8	1,607,500.00	5	871,250.00
Nebraska	3	101,700.00	3	79,865.72
New Jersey	27	20,680,905.25	25	16,156,090.58
New Mexico	2	32,500.00	2	30,500.00
New York	78	134,790,000.00	46	27,198,125.00
North Carolina	3	1,700,000.00	3	1,684,000.00
Ohio	37	37,162,500.00	27	23,740,000.00
Oklahoma	1	10,000.00	1	8,000.00
Oregon	3	65,000.00	3	39,000.00
Pennsylvania	16	10,056,360.00	15	8,948,337.42
South Dakota	4	155,000.00	4	154,200.00
Tennessee	2	225,000.00	2	225,000.00
Texas	21	520,000.00	18	367,350.00
Utah	12	1,590,000.00	11	1,007,450.00
Virginia	4	2,275,000.00	2	1,923,380.00
Washington	17	2,030,000.00	9	468,225.00
West Virginia	5	655,000.00	4	461,000.00
Wisconsin	13	2,832,500.00	12	2,698,300.00
Wyoming	3	80,000.00	2	53,982.94
Total	410	279,366,486.25	316	121,770,099.12

BANKS AND TRUST COMPANIES—NONMEMBER [3]

Alabama	40	$1,354,675.00	34	$908,273.42
Arizona	1	50,000.00	1	24,966.57
Arkansas	84	2,119,000.00	77	1,908,687.66
California	54	13,102,500.00	36	10,343,966.67
Colorado	23	575,000.00	23	565,500.00
Connecticut	23	3,468,700.00	23	2,944,250.22
Delaware	7	430,000.00	6	192,000.00
District of Columbia	4	800,000.00	4	768,000.00
Florida	25	571,200.00	25	541,820.93
Georgia	61	1,953,000.00	54	1,593,906.26
Idaho	11	230,000.00	11	226,350.00
Illinois	76	4,321,000.00	54	2,606,850.00
Indiana	225	8,048,500.00	204	6,911,525.00
Iowa	87	2,630,500.00	74	2,113,860.00
Kansas	146	2,817,750.00	135	2,427,499.07
Kentucky	79	3,357,500.00	75	3,093,575.00
Louisiana	91	8,312,000.00	70	2,939,325.00
Maine	16	4,365,500.00	16	4,319,092.76
Maryland	48	4,050,000.00	47	3,397,412.50
Massachusetts	16	2,575,000.00	16	2,456,875.00
Michigan	93	7,895,580.00	84	6,954,730.00
Minnesota	156	3,711,500.00	125	2,395,660.90
Mississippi	133	11,630,500.00	124	5,581,805.00
Missouri	164	3,919,000.00	153	3,298,573.65
Montana	29	912,000.00	24	573,800.00
Nebraska	96	1,971,300.00	82	1,391,681.03
Nevada	1	30,000.00	1	29,000.00
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	43	23,841,675.00	43	23,379,328.97
New Mexico	11	272,500.00	9	246,125.00
New York	159	44,925,000.00	107	19,333,150.00
North Carolina	111	3,858,500.00	96	3,409,785.42
North Dakota	97	1,594,000.00	92	1,455,900.00
Ohio	267	19,659,000.00	215	15,198,475.00
Oklahoma	5	50,000.00	5	49,875.00

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1937, inclusive; and outstanding as of June 30, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—NONMEMBER [3]—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Oregon	30	$995,000.00	25	$897,400.0
Pennsylvania	70	15,260,000.00	67	14,729,976.3
Puerto Rico	3	1,250,000.00	2	475,000.0
Rhode Island	1	250,000.00	1	248,750.0
South Carolina	29	1,266,800.00	28	691,950.0
South Dakota	88	1,329,000.00	73	850,200.0
Tennessee	92	4,271,550.00	88	4,022,175.0
Texas	235	7,232,500.00	192	5,577,458.6
Utah	21	1,080,000.00	16	462,800.0
Vermont	46	15,235,000.00	46	14,965,700.0
Virginia	92	4,502,250.00	90	3,989,770.0
Washington	54	1,294,500.00	51	854,325.0
West Virginia	50	2,361,000.00	46	2,139,075.0
Wisconsin	333	15,119,500.00	290	11,311,900.0
Wyoming	10	585,000.00	9	537,850.0
Total	3,637	261,534,480.00	3,170	195,435,956.0
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	20,000,000.00	1	20,000,000.0
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total	3,639	284,034,480.00	3,171	215,435,956.0

[1] After eliminating duplications. Such duplications arise in cases where the corporation makes disbursements to a bank or trust company under more than 1 of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of June 30, 1937.

[3] Where changes in the status of banks have occurred between the date of authorization and June 30, 1937 (for example, where a bank has changed from nonmember to State member), such banks are distributed in the above table according to their status on June 30, 1937.

TABLE 9.—*Loans authorized (and commitments outstanding as of June 30, 1937) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934, to June 30, 1937, inclusive*

Size of loan	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	426	17.6	$1,388,107.35	0.9
$5,001 to $10,000, inclusive	379	15.7	3,164,661.14	1.9
$10,001 to $25,000, inclusive	485	20.1	8,973,026.92	5.5
$25,001 to $50,000, inclusive	446	18.4	17,693,606.27	10.9
$50,001 to $100,000, inclusive	342	14.1	26,712,125.47	16.4
$100,001 to $200,000, inclusive	187	7.7	28,637,976.82	17.6
$200,001 to $500,000, inclusive	128	5.3	41,950,234.00	25.8
Over $500,000	27	1.1	34,433,768.65	21.9
Total	2,420	100.0	162,953,506.62	100.0

TABLE 10.—*Loans authorized (and commitments outstanding as of June 30, 1937) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to June 30, 1937, inclusive*

Industry	Number of borrowers [1]	Percent of total	Amount authorized	Percent of total
Manufacturing:				
Food and kindred products:				
Dairy products	34	1.5	$1,344,710.00	0.8
Meat and poultry packing	50	2.3	2,511,004.94	1.6
Canning, preserving, packing (fish, fruit, vegetables)	46	2.1	1,603,920.16	1.0
Bread and bakeries	23	1.1	888,000.00	.5
Flour milling	32	1.5	896,100.00	.5
Confectionery	21	1.0	1,104,000.00	.7
Animal foods	24	1.1	966,533.33	.6
All other	48	2.2	1,675,350.00	1.0
Total, food products	278	12.8	10,989,618.43	6.7
Textiles and their products:				
Cotton goods	37	1.7	6,728,183.33	4.1
Cotton small wares	12	.6	236,000.00	.1
Woolen good	30	1.4	5,206,250.00	3.2
Silk and rayon goods	27	1.2	4,839,500.00	3.0
Knit goods, hosiery	45	2.0	2,927,500.00	1.8
Dyeing and finishing	19	.9	6,913,500.00	4.3
Men's clothing and furnishings	21	1.0	1,322,750.00	.8
Women's clothing and furnishings	24	1.1	400,450.00	.3
Upholstering material, draperies	7	.3	190,500.00	.1
All other	30	1.4	1,675,250.00	1.0
Total, textile products	252	11.6	30,439,883.33	18.7
Lumber and timber products:				
Lumber	71	3.3	11,738,250.09	7.2
Furniture	83	3.8	4,648,600.00	2.9
Wooden containers	29	1.3	1,483,200.00	.9
Millwork, sash, doors, etc	92	4.3	5,107,753.81	3.1
Cooperage and cooperage stock	10	.5	430,800.00	.3
Wooden turned products	17	.8	865,200.00	.5
All other	9	.4	393,500.00	.2
Total, lumber and timber products	311	14.4	24,667,303.81	15.1
Paper and allied products:				
Containers (boxes, etc.)	13	.6	170,500.00	.1
All other	36	1.7	9,126,350.00	5.6
Total, paper and allied products	49	2.3	9,296,850.00	5.7
Printing and allied products:				
Book and job printing	53	2.5	1,283,250.00	.8
Engraving, lithographing, etc	13	.6	1,019,200.00	.6
All other	16	.7	179,000.00	.1
Total, printing and allied products	82	3.8	2,481,450.00	1.5
Chemical and allied products:				
Paints, varnishes, and allied products	18	.8	958,500.00	.6
Fertilizers	9	.4	691,500.00	.4
All other	31	1.4	1,058,100.00	.7
Total, chemical and allied products	58	2.6	2,708,100.00	1.7
Rubber products (total)	17	.8	1,546,000.00	1.0
Leather and its manufactures:				
Tanning and finishing	11	.5	417,000.00	.3
Leather goods (luggage, handbags, etc.)	7	.3	690,000.00	.4
Boots and shoes	19	.9	1,374,500.00	.8
All other	8	.4	123,095.32	.1
Total, leather manufactures	45	2.1	2,604,595.32	1.6
Stone, clay, and glass products:				
Stone, granite, slate, etc	37	1.7	1,814,000.00	1.1
Sand, gravel	13	.6	1,018,100.00	.6
Brick and tile, etc	59	2.7	3,645,374.74	2.3
Concrete products	10	.5	526,000.00	.3
Limestone products	13	.6	1,930,500.00	1.2
Glass products	13	.6	1,407,500.00	.9
Pottery	13	.6	1,029,600.00	.6
All other	14	.6	859,800.00	.5
Total, stone, clay, and glass products	172	7.9	12,230,874.74	7.5

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.

TABLE 10.—*Loans authorized (and commitments outstanding as of June 30, 1937) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to June 30, 1937, inclusive*—Continued

Industry	Number of borrowers	Percent of total	Amount authorized	Percent of total
Manufacturing—Continued.				
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	38	1.8	$2,707,200.00	1.7
Structural and ornamental iron and steel	39	1.8	2,479,600.00	1.5
Pipe and fittings	12	.5	1,562,500.00	1.0
Stoves, ranges, furnaces	21	1.0	2,506,400.00	1.5
Hardware, plumbing, and supplies	18	.8	1,280,515.00	.8
All other	24	1.1	4,051,983.34	2.5
Total, iron and steel and products	152	7.0	14,588,198.34	9.0
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	30	1.4	1,092,500.00	.7
Metal stampings, stamped and enamel ware	29	1.3	2,340,800.00	1.4
All other	29	1.3	2,205,000.00	1.4
Total, nonferrous metals and their products	88	4.0	5,638,300.00	3.5
Machinery (excluding transportation equipment):				
Agricultural implements	10	.5	640,000.00	.4
Electrical machinery, apparatus, and supplies	27	1.2	2,216,900.00	1.3
General machinery and equipment	27	1.2	1,575,850.00	1.0
Machine tools	19	.9	928,000.00	.6
Pumps and pumping equipment	8	.4	538,000.00	.3
All other	51	2.4	6,530,623.43	4.0
Total, machinery	[2] 142	6.6	[2] 12,429,373.43	7.6
Transportation equipment (automobile accessories, etc.) (total)	42	1.9	5,230,500.00	3.2
Wholesale and retail trade:				
Wholesale trade:				
Food products	29	1.3	472,100.00	.3
Hardware, paints, etc	16	.7	370,300.00	.2
Petroleum products	12	.6	335,100.00	.2
Grain and feed, fuel, ice, etc	[2] 17	.8	[2] 563,300.00	.3
Building materials	23	1.1	807,500.00	.5
All other	22	1.0	443,000.00	.3
Total, wholesale trade	[2] 119	5.5	[2] 2,991,300.00	1.8
Retail trade:				
Food products	12	.6	43,950.00	----------
Hardware, paints, etc	7	.3	66,650.00	----------
Department stores	13	.6	2,391,000.00	1.5
General stores	21	1.0	100,905.00	.1
Drug stores	9	.4	39,900.00	----------
Auto sales, service stations	28	1.3	248,660.69	.2
Grain and feed, fuel, ice, etc	[2] 31	1.4	[2] 702,760.00	.4
Building materials	11	.5	150,500.00	.1
Furniture	9	.4	337,968.74	.2
All other	26	1.2	355,452.86	.2
Total, retail trade	[2] 167	7.7	[2] 4,437,747.29	2.7
All other:				
Mining:[3]				
Coal	28	1.3	6,250,976.50	3.9
All other	11	.5	1,985,500.00	1.2
Total, mining	39	1.8	8,236,476.50	5.1
Laundries, dry cleaning (total)	42	1.9	994,600.71	.6
Contracting, etc, (total)	36	1.7	1,359,800.00	.8
Not classified (total)	77	3.6	10,082,534.72	6.2
Grand total	2,168	100.0	162,953,506.62	100.0

[2] Revised.
[3] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

BLE 11.—*Loans on self-liquidating projects, by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended), from Feb. 2, 1932, to June 30, 1937, inclusive*

BRIDGES

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
blic	11	9	$99,049,579.80	$2,680,000.00	$83,823,697.91
vate	5	5	1,729,930.78	190,000.00	1,314,930.78
Total	16	14	100,779,510.58	2,870,000.00	85,138,628.69

COLLEGE BUILDINGS

blic	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.71

DOCKS AND TERMINALS

blic	2	2	$325,000.00	$50,000.00	$275,000.00
ivate	3	3	1,793,691.47	1,100,000.00	693,691.47
Total	5	5	2,118,691.47	1,150,000.00	968,691.47

DRAINAGE AND IRRIGATION

blic	11	10	$9,339,000.00	$2,188,400.00	$7,030,600.00
ivate	3	3	1,330,000.00	330,000.00	875,000.00
Total	14	13	10,669,000.00	2,518,400.00	7,905,600.00

HOUSING (LOW-COST)

ivate	3	3	$12,187,000.00	$3,957,000.00	$8,214,000.00

MARKETS

ivate	9	9	$2,215,915.38	$1,441,307.57	$774,607.81

POWER

ublic	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.00

PUBLIC AND SEMIPUBLIC BUILDINGS

ublic	6	6	$3,906,500.00	$53,000.00	$3,853,500.00

SEWERS

ublic	12	12	$2,034,300.00	$1,097,300.00	$937,000.00

WATERWORKS[1]

ublic	91	81	$227,939,859.85	$9,007,374.00	$131,513,485.85
rivate	13	13	569,340.00	434,140.00	135,200.00
Total	104	94	228,509,199.85	9,441,514.00	131,648,685.85

[1] Includes water districts.

TABLE 11.—*Loans on self-liquidating projects, by types of project (under sec. 2(a), title II, of the Emergency Relief and Construction Act of 1932, as amended from Feb. 2, 1932, to June 30, 1937, inclusive*—Continued

ALL OTHER

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	5	5	$4,614,000.09	$200,777.20	$4,413,222.
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027.20	4,413,222.

GRAND TOTAL

Public	152	139	$374,905,359.73	$18,749,545.57	$256,070,932.
Private	37	37	24,312,127.63	11,938,697.57	12,007,430.
Total	189	176	399,217,487.36	30,688,243.14	268,078,362.

TABLE 12.—*Number of borrowers and amounts of loans authorized under sec. 5 the Reconstruction Finance Corporation Act, as amended*[1], *from Feb. 2, 193 to June 30, 1937, inclusive, by size of cities or towns*

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percen of tot
Under 5,000	5,158	70.0	$328,932,447.47	1
5,000 to 9,999	591	8.0	127,891,421.86	
10,000 to 24,999	542	7.4	193,898,847.02	
25,000 to 49,999	255	3.5	146,507,308.88	
50,000 to 99,999	212	2.9	286,503,900.27	1
100,000 to 199,999	168	2.3	229,559,845.90	
200,000 to 499,999	106	1.4	254,452,697.68	1
500,000 to 999,999	146	2.0	460,169,562.80	1
1,000,000 and over	188	2.5	470,318,426.51	1
Total	7,366	100.0	2,498,234,458.39	10

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED[1]

Under 5,000	5,471	60.7	$365,055,515.82	1
5,000 to 9,999	702	7.8	140,622,635.28	
10,000 to 24,999	745	8.3	227,988,847.11	
25,000 to 49,999	428	4.8	185,347,266.99	
50,000 to 99,999	390	4.3	353,482,644.76	1
100,000 to 199,999	285	3.1	284,755,638.53	
200,000 to 499,999	371	4.1	441,357,655.04	1
500,000 to 999,999	319	3.5	643,958,493.67	1
1,000,000 and over	311	3.4	679,644,378.85	2
Total	9,022	100.0	3,322,713,076.05	10

[1] Exclusive of railroads, regional agricultural credit corporations, Federal land banks and, Federal inte mediate credit banks.

ABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1937*

WASHINGTON OFFICE

Name	Title	Salary per month
ies, Jesse H.	Chairman	$833.33
nderson, Charles B.	Director	833.33
ossner, Howard J.	do	833.33
erriam, C. B.	do	833.33
ıram, Emil	do	833.33
ber, Frederic H.	do	833.33
lley, Lynn P.	Assistant to the directors	[1] 1,041.67
oksey, George R.	Secretary	833.33
ulligan, H. A.	Treasurer	833.33
ay, Cassius M.	Assistant general counsel	833.33
rcoran, Thomas G.	Special counsel	833.33
tts, William C.	do	833.33
hnson, Ben	Special assistant	833.33
ndquist, R. J.	Chief auditor	833.33
rriger, J. W., III	Chief Examiner, Railroad Division	833.33
ownell, R. A.	Chief, Agency Division	833.33
isbands, Sam	Chief, Examining Division	833.33
andeville, Charles H. W.	Chief, Industrial Loan Division	833.33
urchison, Frank M.	Special representative	833.33
amilton, T. A.	Special examiner	833.33
ilbourn, Jonathan F.	Examiner	800.00
aylor, R. J.	Assistant chief, Agency Division	791.67
cGrath, M. J.	Assistant chief, Examining Division	791.67
acks, John W.	do	791.67
erson, James F.	Administrative assistant	750.00
ostello, W. C.	Assistant to the chairman	750.00
riffin, D. B.	Assistant treasurer	750.00
amilton, Claude E., Jr.	General counsel	750.00
ougherty, J. L.	Assistant general counsel	750.00
urr, C. J.	do	750.00
odgrass, Russell L.	do	750.00
hralls, Jerome	Special representative	708.33
hnson, W. J.	Assistant chief, Examining Division	708.33
ibenack, W. C.	do	708.33
arfield, C. Howard	Assistant chief, Industrial Loan Division	708.33
acartney, Morton	Chief engineer	708.33
eenan, Frank J.	Chief, Drainage, Levee, and Irrigation Division	708.33
ullivan, William W.	Examiner	666.67
llen, Ronald H.	Assistant secretary	666.67
ilson, J. C.	Assistant chief, Examining Division	666.67
uehl, Frank W.	Counsel	666.67
atterfield, W. R.	do	666.67
troud, W. E.	Examiner	666.67
obson, Alfred T.	Assistant secretary	641.67
ullivan, Harry L.	Assistant treasurer	633.33
haver, Clem	Special assistant to the directors	625.00
elley, Jerome T.	Assistant treasurer	625.00
nzicker, Willard E.	do	625.00
hadduck, Harry W.	Administrative assistant, Agency Division	625.00
arks, Thomas E.	do	625.00
lliott, David C.	Chief, Statistical and Economic Division	625.00
arrish, Joel R.	Assistant chief, Examining Division	625.00
errett, R. W.	Examiner	625.00
raser, J. A.	do	625.00
oore, Milton K.	do	625.00
ersons, Henry Z.	do	625.00
onan, Frank T.	do	625.00
odds, Chauncey Y.	Chief Examiner, Drainage, Levee, and Irrigation Division.	608.33
rantham, J. P.	Assistant chief auditor	583.33
oyt, James A.	Assistant to Mr. Merriam	583.33
reer, Frank H.	Special representative	583.33
eyes, Paul C.	do	583.33
atson, William P.	Examiner	583.33
right, Charles M.	Counsel	566.67
mith, Charles A.	Assistant chief auditor	566.67
ossman, Richard	Examiner	562.50
avis, Thomas H.	do	562.50
ohnson, L. E.	do	541.67
narr, M. W.	Assistant to the secretary	541.67
oung, R. D.	Administrative assistant	541.67
rmistead, Robert P.	Examiner	541.67
oggs, Verner	do	541.67
loninger, C. W.	do	541.67
riffin, Charles N.	do	541.67

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of t Reconstruction Finance Corporation receiving from the Corporation more than $4(per month, as of June 30, 1937*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary pe month
Howard, Ernest B	Examiner	$541.
Jones, Ralph B	do	541.
Lawrence, Donald E	do	541.
Lewis, Charles B	do	541.
Mielenz, Louis M	do	541.
O'Bleness, E. J	do	541.
Seabury, R. M	do	541.
Seeley, Harold J	do	541.
Stafford, Bayard C	do	541.
Strong, Albert L	do	541.
Toole, J. E	do	541.
Wadden, Thomas A	do	541.
Ward, Maxwell	do	541.
Drager, Walter L	Engineer	541.
Norton, John E	do	541.
Healey, George W	Special representative	533.
Blair, Smith	Examiner	520.
Clayton, Laurance J	do	520.
Dickinson, R. G	do	520.
Gale, George J	Counsel	516.
Glueck, Nathan H	do	516.
Stansfield, Edgar A	do	516.
Galt, Alexander B	Assistant secretary	500.
Kannee, Henry M	Liaison representative	500.
Merritt, Arthur B	Administrative assistant, Agency Division	500.
Shepard, Guy B	do	500.
Beck, W. C., Jr	Chief accountant	500.
Lescallett, George A	Chief, Authorization-Cancelation Section	500.
Farrell, Edward A	Supervising accountant	500.
Roper, James H	Supervising engineer	500.
Rait, Donald M	Engineering examiner	500.
Henry, Heber	Counsel	500.
McCarthy, Arthur F	do	500.
Rosenwald, Harold	do	500.
Wilson, Robert G	do	500.
Wolford, Albert M	do	500.
Giddings, William C	Examiner	500.
Jenkins, Hugh Powell	do	500.
Mack, Bryan	do	500.
Peery, Robert W	do	500.
Robertson, Hilton W	do	500.
Rochelle, William J	do	500.
Stewart, Adelbert T	do	500.
Talman, Carter	do	500.
Tigrett, A. K	do	500.
Tracy, Frank T	Chief Clerk	483.
Estes, George L	Examiner	479.
Etheridge, Julian C	do	479.
House, Perry B	do	479.
Luce, George P	do	479.
Klagsbrunn, Hans A	Counsel	466.
Livingston, Schuyler W	do	466.
Joyce, Walter E	Administrative assistant	466.
Burrowes, Alfred D	Examiner	458.
Henrich, William A	do	458.
Hoover, James O	do	458.
Reed, W. O	do	458.
Snyder, T. R	do	458.
Goodale, Robert C	Counsel	458.
Halsted, J. Donald	Special assistant	458.
Bladen, W. H	Supervising accountant	450.
Riddel, James L	Chief, Interest Section	450.
Burton, Roy E	Engineering examiner	450.
Luther, Forrest	Appraiser	450.
Mashburn, L. W	do	450.
Worthington, L. S	do	450.
Edelman, Edward	Counsel	450.
Gunderson, Harvey J	do	450.
Hill, George H., Jr	do	450.
Holland, Bernard P., Jr	do	450.
Hutchinson, A. S	do	450.
Ward, Peter C	Administrative assistant	433.
Chase, John H	Assistant Chief, Statistical and Economic Division	433.
Warren, Frederick H	Engineering examiner	425.
Collins, James H	Administrative assistant, Agency Division	416.
Robert, F. H	Supervising engineer	416.
Easley, Robert J	Appraiser	416.
Fletcher, William Meade, Jr	Counsel	416.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1937*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
German, Charles Z	Counsel	$416.67
Hobbs, William J	do	416.67
Russell, Lewis C	do	416.67
Stewart, C. H	do	[1] 416.67
Stoner, George B	do	416.67
Baden, James H	Examiner	416.67
Dawson, Donald S	do	416.67
Herrmann, Herbert J	do	416.67
Pendleton, Edmund E	do	416.67
Rogers, Hatton B	do	416.67
Stafford, D. N	do	416.67
Willett, William E	do	416.67
Williams, John F	do	416.67
Lewis, Mordecai	Engineering examiner	416.67
Coombs, J. Wendell	Assistant to Mr. Klossner	416.67

LOAN AGENCIES [2]

Atlanta, Ga.:		
Cocke, Erle	Manager	$700.00
Chadwell, W. A	Assistant manager	416.67
Reynolds, G. P	Field representative	500.00
Baltimore, Md.:		
Coke, William H	Special representative	458.33
Chatterton, Joseph V	Examiner	416.67
Birmingham, Ala.:		
Long, E. W	Manager	416.67
Boston, Mass.:		
Hagerty, John J	do	500.00
MacLean, Daniel P	Assistant manager	483.33
Scott, William N	Examiner	458.33
Charlotte, N. C.:		
Campbell, John A., Jr	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D	do	833.33
Black, Craig O	Assistant manager	625.00
Walker, Lee	Attorney	791.67
Ernst, D. W	Chief, Loan Liquidation Division	625.00
Fordyce, William C	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Hoel, M. O	Attorney	583.33
Gregson, William F	Examiner	541.67
Boysen, Louis K	do	500.00
Mudgett, C. F	do	500.00
Standish, M. L	Assistant to the manager	500.00
Walters, Harold S	Attorney	475.00
Gill, Charles R	Examiner	458.33
Nelson, Harvey F	do	416.67
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Gelbach, Loring L	Manager	791.67
Davies, M. C	Assistant manager	541.67
Wadsworth, J. L	do	541.67
Killpack, James M	Chief, Loan Liquidation Division	500.00
Dallas, Texas:		
Glidden, L. B	Manager	458.33
Detroit, Mich.:		
Coit, Gladding B	do	791.67
Hodgson, Raymond J	Assistant manager	450.00
Nelson, Fred F	do	416.67
Massnick, Alfred W	Office counsel	500.00
Jacksonville, Fla.:		
Farwell, Fred H	Manager	500.00
Kansas City, Mo.:		
Hodges, Frank	do	833.33
Powell, David H	Assistant manager	416.67
Little Rock, Ark.:		
Jarrett, J. W	Manager	500.00
Los Angeles, Calif.:		
Haight, Hector C	do	500.00
Louisville, Ky.:		
Abell, J. Fort	do	479.17
Humphrey, Lovell M	Assistant manager	416.67

See footnotes at end of table.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1937*—Continued

LOAN AGENCIES [2]—Continued

Name	Title	Salary per month
Minneapolis, Minn.:		
Maynard, Ben C	Manager	$625.00
Power, George C	Assistant manager	450.00
Nashville, Tenn.:		
Gardenhire, J. M	Manager	583.33
Davis, Lee	Assistant manager	458.33
New Orleans, La.:		
Buskie, George F	Manager	833.33
Robertson, George W	Assistant manager	500.00
Green, Justin	Examiner	500.00
Knight, M. J	do	458.33
Goodman, Samuel J	Agency counsel	416.67
Griffin, James L	Examiner	416.67
McCain, H. L	do	416.67
McGaughy, Snowden	do	416.67
New York, N. Y.:		
Ahearn, Thos. J., Jr	Manager	833.33
Tyree, Young	Assistant manager	708.33
Smith, Frederick P	Agency office counsel	833.33
Farthing, William J	Examiner	791.67
Hannan, Edward A	do	666.67
Evarts, Effingham	Assistant agency office counsel	625.00
Schneider, John Thomas	do	625.00
Kavanagh, Thomas P	Examiner	525.00
Barrett, F. H	Special assistant	500.00
Reilly, Edward J	Examiner	500.00
Summers, George	Attorney	500.00
Stevens, Harry I	Examiner	483.33
Frey, Charles L	Chief, Loan Liquidation Division	458.33
Linn, Henry A	Attorney	458.33
Sutherland, Conrad J	do	416.67
Clarke, A. J., Jr	Office manager	416.67
Oklahoma City, Okla.:		
Eagen, J. C	Manager	450.00
Omaha, Nebr.:		
Daniel, Herbert S	do	500.00
Philadelphia, Pa.:		
Kiesling, Robert J	do	833.33
Scott, E. Raymond	Acting assistant manager	500.00
Walton, Henry F., Jr	do	416.67
Amsterdam, Gustave G	Office attorney	500.00
Gretz, Arthur A	Examiner	441.67
Portland, Oreg.:		
Slade, E. F	Manager	500.00
Richmond, Va.:		
Gilmer, Henry G	do	500.00
Staples, E. W	Assistant manager	416.67
Waters, W. Murray	Chief examiner	416.67
Salt Lake City, Utah:		
Smith, Elias A	Manager	450.00
San Antonio, Texas:		
Meerscheidt, Otto	do	500.00
San Francisco, Calif.:		
Calkins, A. A	do	750.00
McCullough, John S., Jr	Assistant manager	500.00
St. Louis, Mo.:		
Snyder, John W	Manager	708.33
Sain, Frank J	Assistant manager	450.00

[1] On leave of absence without pay.

[2] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—*Statement of cash receipts and expenditures during the second quarter, Apr. 1, 1937, to June 30, 1937, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Mar. 31, 1937, as per the books of the treasurer of the Corporation			$2,495,158.73
Add:			
Checks issued prior to Apr. 1, 1937, canceled subsequent to Mar. 31, 1937		$467.76	
Corrections of errors reported to the treasurer subsequent to Mar. 31, 1937		73.76	541.52
Adjusted cash balance at the close of business Mar. 31, 1937			2,495,700.25
Receipts:			
Sale of notes		15,050,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$13,594,987.66		
To credit unions	45,020.00		
To building and loan associations (including receivers)	407,957.72		
To insurance companies	159,709.37		
To Federal land banks	709,959.31		
To joint-stock land banks	220,843.21		
To livestock credit corporations	19,171.23		
To mortgage loan companies	12,790,056.18		
To railroads	797,369.50		
To fishing industry	10,040.01		
To industrial and commercial business	2,138,360.82		
To mining, milling, and smelting business	80,000.00		
On assets of closed banks	96,393.76		
For self-liquidating projects (par $170,231.04)	170,141.29		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	70,662.69		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	44,322.03		
Other	37,397.13		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	32,323,643.08		
Other	167,964.32		
To drainage, levee, and irrigation districts	364,551.06		
Secured by preferred stock—insurance companies	51,575.68		
Secured by preferred stock—banks and trust companies	363,301.02		
		64,663,427.07	
Preferred stock, capital note and debenture retirements		8,738,959.11	
Relief disbursements (1932 act) repaid		6,120,843.33	
Preferred stock installment sales contract		30,835.64	
Sale of securities purchased from Federal Emergency Administration of Public Works		11,431,703.65	
Funds of Disaster Loan Corporation		4,351,420.33	
Funds of Export-Import Bank of Washington		2,900,000.00	
Interest and discount collected		11,592,247.17	
Dividends collected on preferred stock purchased (including interest on interim receipts)		52,429.26	
Interest collected on capital notes and debentures		112,852.58	
Accrued interest on notes sold		747.94	
Premium on notes sold		28,256.89	
Premium on sale of securities purchased from other governmental agencies		546,597.22	
Reimbursable expense collected		204,023.79	
Repayments on advances for care and preservation of collateral		397,715.83	
Commodity Credit Corporation (cash collateral)		1,084,974.87	
Collections on collateral (cash collateral)		1,800.68	
Liquidation of collateral purchased		187,150.13	
Premium on securities sold		140,898.00	
Deposits with bids for purchase of securities		25,000.00	
Remittances held in suspense		9,948,692.76	
Unallocated (pending advices)		2,444,084.97	
Miscellaneous (including amounts credited in error)		704,577.44	
			140,759,238.66
			143,254,938.91

TABLE 14.—*Statement of cash receipts and expenditures during the second quarter, Apr. 1, 1937, to June 30, 1937, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:		
Retirement of notes		$41,000,000.00
Loan disbursements:		
To banks and trust companies (including receivers)	$1,993,292.25	
To building and loan associations (including receivers)	443,144.52	
To joint-stock land banks	864,897.33	
To mortgage loan companies	8,520,258.14	
To agricultural credit corporations	80,727.28	
To railroads	15,000,000.00	
To fishing industry	50,000.00	
To industrial and commercial business	9,421,982.11	
To mining, milling, and smelting business	521,000.00	
On assets of closed banks	53,681.09	
For self-liquidating projects (par $13,634,000)	13,556,704.08	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201-a, act of July 21, 1932, as amended	69.80	
Under act of Apr. 13, 1934, as amended, other than industrial and commercial business	198,400.00	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation	208,906.68	
Other	61,329.33	
To drainage, levee, and irrigation districts	5,091,022.21	
To public school authorities	22,500.00	
To Rural Electrification Administration	3,402,000.00	
		59,489,914.82
Purchases of preferred stock and debentures, banks and trust companies		6,433,000.00
Purchases of stock of Disaster Loan Corporation		4,000,000.00
Purchases of securities from Federal Emergency Administration of Public Works		9,980,300.00
Withdrawal by The RFC Mortgage Co. of funds held for it		2,954,017.95
Withdrawal by Disaster Loan Corporation of funds held for it		4,069,477.66
Allocations to other governmental agencies:		
To Secretary of the Treasury for purchase of stock of Federal home loan banks	$507,900.00	
To Federal Housing Administrator	1,121,074.55	
For expenses regional agricultural credit Corporations (under Farm Credit Administration)	261,400.00	
		1,890,374.55
Advances for care and preservation of collateral		581,695.67
Collateral purchased		1,004.40
Advances for care and preservation and expense of collateral purchased		71,127.00
Refund of interest and dividend overpayments		523,886.60
Release of cash collateral (Commodity Credit Corporation)		100,000.00
Interest on cash collateral to rediscounts		1.02
Discount refunds		114.88
Release of funds held in suspense		3,998,991.19
Interest on notes		1,502,957.74
Accrued interest on securities purchased		231,627.21
Furniture and fixtures		9,981.24
Expense:		
General		1,078,077.70
Loan agency		865,176.94
Custodian		571,358.09
Reimbursable expense		635,084.55
Miscellaneous (including refunds and adjustments for amounts credited in error)		1,502,994.65
		$141,491,163.86
Cash balance at the close of business June 30, 1937		1,763,775.05

NOTE.—In addition to funds on deposit with the Treasurer of the United States, Custodian banks and turstees held in suspense funds which amounted to $311,595.99 at the close of business Mar. 31, 1937, and $544,235.12 at the close of business June 30, 1937.

ABLE 15.—*Statement of cash receipts and expenditures during the 6 months, Jan. 1, 1937, to June 30, 1937, inclusive (Corporation's accounts with Treasurer of United States)*

sh balance at the close of business Dec. 31, 1936, as per the books of the reasurer of the Corporation			$5,788,427.01
d:			
Checks issued prior to Jan. 1, 1937, canceled subsequent to Dec. 31, 1936		$3,167.93	
Corrections of errors reported to the treasurer subsequent to Dec. 31, 1936		79,747.29	
			82,915.22
justed cash balance at the close of business Dec. 31, 1936			5,871,342.23
ceipts:			
Sale of notes		85,410,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$38,055,377.87		
To credit unions	108,721.81		
To building and loan associations (including receivers)	775,247.04		
To insurance companies	459,849.14		
To Federal land banks	10,910,924.52		
To joint-stock land banks	324,813.71		
To livestock credit corporations	80,508.09		
To mortgage loan companies	26,270,402.89		
To agricultural credit corporations	103,516.33		
To railroads	6,418,037.82		
To fishing industry	28,540.01		
To industrial and commercial business	5,824,200.21		
To mining, milling, and smelting business	182,694.21		
On assets of closed banks	189,959.20		
For self-liquidating projects (par $261,280.60)	261,190.85		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under Sec. 201-a, Act of July 21, 1932, as amended	165,686.30		
Under Act of Apr. 13, 1934, as amended:			
Industrial and commercial business	67,693.52		
Other	62,240.46		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	88,244,924.02		
Other	407,539.18		
To drainage, levee, and irrigation districts	470,591.74		
Secured by preferred stock, insurance companies	1,286,625.68		
Secured by preferred stock, banks and trust companies	1,071,167.39		
		181,770,451.99	
Preferred stock, capital note, and debenture retirements		39,668,964.83	
Relief disbursements (1932 act) repaid		12,475,343.33	
Preferred stock installment sales contract		162,116.84	
Sale of securities purchased from Federal Emergency Administration of Public Works		24,067,731.41	
Funds of The RFC Mortgage Co		3,850,949.59	
Funds of Disaster Loan Corporation		6,350,420.33	
Funds of Export-Import Bank of Washington		4,500,000.00	
Interest and discount collected		23,706,385.83	
Dividends collected on preferred stock purchased (including interest on interim receipts)		7,481,919.80	
Interest collected on capital notes and debentures		2,939,971.50	
Accrued interest on notes sold		1,418.42	
Premium on notes sold		28,256.89	
Premium on sale of securities purchased from other governmental agencies		854,610.50	
Reimbursable expense collected		1,662,507.04	
Repayments on advances for care and preservation of collateral		1,726,627.56	
Commodity Credit Corporation (cash collateral)		1,084,974.87	
Collections on collateral (cash collateral)		4,121.99	
Liquidation of collateral purchased		602,217.68	
Premium on securities sold		140,898.00	
Deposits with bids for purchase of securities		25,000.00	
Funds held as trustee for series A notes of Commodity Credit Corporation		625,312.68	
Remittances held in suspense		23,332,581.60	
Unallocated, pending advices		2,444,084.97	
Miscellaneous (including amounts credited in error)		769,413.75	
			425,686,281.40
			431,557,623.63

TABLE 15.—*Statement of cash receipts and expenditures during the 6 month Jan. 1, 1937, to June 30, 1937, inclusive (Corporation's accounts with Treasurer United States)*—Continued

Expenditures:		
Retirement of notes		$161,900,000.00
Loan disbursements:		
To banks and trust companies (including receivers)	$5,880,305.89	
To building and loan associations (including receivers)	443,144.52	
To insurance companies	155,921.66	
To joint-stock land banks	1,207,985.18	
To mortgage loan companies	18,366,681.21	
To agricultural credit corporations	80,727.28	
To railroads	15,000,000.00	
To fishing industry	61,875.00	
To industrial and commercial business	13,301,030.22	
To mining, milling, and smelting business	725,000.00	
On assets of closed banks	94,254.75	
For self-liquidating projects (par $27,255,000)	27,103,601.00	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201-a, act of July 21, 1932, as amended	69.80	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business	63,950.00	
Other	280,521.84	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation	36,924,527.95	
Other	425,046.42	
To drainage, levee, and irrigation districts	8,622,470.24	
To public school authorities	75,920.47	
To Rural Electrification Administration	3,900,000.00	
		132,713,033.43
Purchases of preferred stock, capital notes, and debentures, banks and trust companies		8,468,000.00
Purchase of stock of The RFC Mortgage Co		5,000,000.00
Purchase of stock of Disaster Loan Corporation		6,000,000.00
Purchases of securities from Federal Emergency Administration of Public Works		25,466,281.82
Withdrawal by The RFC Mortgage Co. of funds held for it		5,419,779.55
Withdrawal by Disaster Loan Corporation of funds held for it		4,178,492.76
Allocations to other governmental agencies:		
To Secretary of the Treasury for purchase of stock of Federal home loan banks	$2,644,600.00	
To Federal Housing Administrator	5,121,074.55	
For expenses regional agricultural credit corporations (under Farm Credit Administration)	508,400.00	
For expenses Federal Emergency Relief Administration	341.76	
		8,274,416.31
Advances for care and preservation of collateral		1,645,645.59
Collateral purchased		10,477.21
Advances for care and preservation and expense of collateral purchased		136,466.36
Refund of interest and dividend overpayments		911,477.38
Release of cash collateral (Commodity Credit Corporation)		1,750,000.00
Interest on cash collateral to rediscounts		1.02
Discount refunds		114.88
Release of funds held as trustee for series A notes of Commodity Credit Corporation		35,665,414.77
Release of funds held in suspense		8,208,895.18
Interest on notes		16,021,351.14
Accrued interest on securities purchased		549,674.26
Furniture and fixtures		17,592.95
Expense:		
General		2,146,510.61
Loan agency		1,765,132.18
Custodian		942,211.43
Reimbursable expense		1,038,265.45
Miscellaneous (including refunds and adjustments for amounts credited in error)		1,564,614.30
		$429,793,848
Cash balance at the close of business June 30, 1937		1,763,775

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks trustees held in suspense funds which amounted to $281,271.84 at the close of business Dec. 31, 1936, $544,235.12 at the close of business June 30, 1937.

TABLE 16.—*Statement of condition as of the close of business, June 30, 1937*

ASSETS

sh on deposit with Treasurer of United States		$1,763,775.05
nds held in suspense by custodian banks and trustees		544,235.12
ty cash funds, travel and other advances		20,737.36
S. Government securities (par)		10,310,800.00
ocated for expenses regional agricultural credit corporations prior to May 27, 1933 [8]		3,108,278.64
ocated for expenses regional agricultural credit corporations since May 26, 1933 (under arm Credit Administration) [8]		13,777,500.00
ocated for Federal Emergency Relief Administration (1933 relief act)		500,000,000.00
ocated for Federal Emergency Relief Administration (under Emergency Appropriation ct of 1935) [1]		500,000,000.00
ocated under Emergency Relief Appropriation Act of 1935 [2]		500,000,000.00
ocated to Secretary of Treasury [3]		124,741,000.00
ocated to Secretary of Treasury [4]		200,000,000.00
ocated to Land Bank Commissioner [5]	$300,000,000.00	
Less: Reallocated to Federal Farm Mortgage Corporation	55,000,000.00	
		245,000,000.00
ocated to Federal Farm Mortgage Corporation		55,000,000.00
ocated to Federal Housing Administrator [6]		51,121,074.55
ocated to Secretary of Agriculture [7]	$200,000,000.00	
Less:		
Reallocated as capital regional agricultural credit corporations	$44,500,000.00	
Reallocated to Governor of Farm Credit Administration	40,500,000.00	
	85,000,000.00	
		115,000,000.00
pital regional agricultural credit corporations	15,000,000.00	
Allocated for revolving fund (capital regional agricultural credit corporations)	29,500,000.00	
		44,500,000.00
ocated to Governor Farm Credit Administration		40,500,000.00
ck:		
Commodity Credit Corporation, purchased		97,000,000.00
Disaster Loan Corporation, purchased		6,000,000.00
lief authorizations (1932 act):		
Advances to governors of States and Territories, proceeds disbursed		280,025,518.00
erest on notes issued for funds for allocations and relief advances		23,195,857.06
lief authorizations (1932 act):		
Advances to municipalities and political subdivisions including Puerto Rico, proceeds disbursed (less repayments)		3,054,623.00
ans under sec. 5:		
Proceeds disbursed (less repayments):		
Banks and trust companies [10]	$163,799,870.03	
Credit unions	180,931.58	
Building and loan associations [10]	2,076,345.35	
Insurance companies	3,702,568.15	
Federal land banks	13,757,474.18	
Joint-stock land banks	2,576,002.65	
Livestock credit corporations	300,663.58	
Mortgage loan companies [10]	121,177,165.75	
Agricultural credit corporations	125,000.00	
Railroads (including receivers)	354,319,852.94	
Fishing industry	577,671.68	
		662,593,545.89
Proceeds not yet disbursed:		
Banks and trust companies [10]	66,997,875.54	
Building and loan associations [10]	1,391,224.73	
Joint-stock land banks	621,556.60	
Mortgage loan companies [10]	87,729,331.42	
Railroads	78,000.00	
Fishing industry	25,125.00	
		156,843,113.29
ans to industrial and commercial business:		
Proceeds disbursed (less repayments)		70,549,182.37
Proceeds not yet disbursed		17,860,962.64
ans to mining, milling, and smelting business:		
Proceeds disbursed (less repayments)		1,879,805.79
Proceeds not yet disbursed		1,957,000.00
ans on assets of closed banks:		
Proceeds disbursed (less repayments)		1,205,754.43
Proceeds not yet disbursed		2,162,531.95
ans and contracts for self-liquidating projects:		
Proceeds disbursed (less repayments) (par $215,725,365.46)		213,138,754.34
Proceeds not yet disbursed (par $100,482,000.00)		100,450,881.89
ans for repair or reconstruction of property damaged by earthquake, etc.:		
Proceeds disbursed (less repayments)		8,768,361.65
Proceeds not yet disbursed		1,386,481.32
ans under sec. 201–c, for financing sale of agricultural surpluses in foreign markets:		
Proceeds disbursed (less repayments)		46,895.99
ans for financing the carrying and orderly marketing of agricultural commodities and ivestock produced in the United States:		
Proceeds disbursed (less repayments)		48,694,654.84
Proceeds not yet disbursed		209,443,853.10

See footnotes at end of table.

TABLE 16.—*Statement of condition as of the close of business, June 30, 1937*—Co

ASSETS—continued

Loans to drainage, levee, and irrigation districts:		
Proceeds disbursed (less repayments)		$72,424,250
Proceeds not yet disbursed		45,029,855
Loans to public school authorities:		
Proceeds disbursed		75,920
Proceeds not yet disbursed		1,433,079
Loan to Rural Electrification Administration:		
Proceeds disbursed		4,000,000
Proceeds not yet disbursed		42,500,000
Loans secured by preferred stock, insurance companies:		
Proceeds disbursed (less repayments)		27,874,930
Loans secured by preferred stock, banks and trust companies:		
Proceeds disbursed (less repayments)		12,143,439
Proceeds not yet disbursed		100,000
Stock, mortgage companies:		
Purchased		25,000,000
Subscription authorized		500,000
Preferred stock, banks and trust companies:		
Purchased (less retirements)		448,811,298
Subscriptions authorized		32,322,500
Preferred stock, insurance company, purchased		100,000
Capital notes and debentures, banks and trust companies:		
Purchased (less retirements)		152,988,511
Subscriptions authorized		58,681,800
Preferred stock installment sales contracts		464,615
Purchases of securities from Federal Emergency Administration of Public Works:		
Purchases (less sales and retirements) (par $120,110,240.00)		119,585,240
Purchases authorized but not yet consummated		56,127,000
Notes receivable		6,380
Advances for care and preservation of collateral:		
Proceeds disbursed (less repayments)		939,989
Proceeds not yet disbursed		429,541
Collateral purchased (cost plus advances and expenses)		5,628,671
Accrued interest and dividends receivable		35,944,408
Reimbursable expense		1,183,393
Furniture and fixtures	$763,371.19	
Less allowances for depreciation	298,909.76	
		464,461
Miscellaneous disbursements		804,655
Total		5,457,209,121

LIABILITIES AND CAPITAL

Payable on certificate of Federal Emergency Relief Administrator (1933 Relief Act)	119
Payable to Secretary of the Treasury [3]	4,227,000
Payable to Land Bank Commissioner [5]	97,400,000
Callable by Farm Credit Administration for expenses of regional agricultural credit corporations [9]	1,565,847
Payable for capital regional agricultural credit corporations	29,500,000
Liability for funds held as cash collateral	571,999
Liability for funds held as cash collateral, Commodity Credit Corporation	2,284,974
Liability for deposits with bids	25,000
Liability for funds held for other agencies	7,086,267
Liability for funds held pending adjustment	549
Proceeds not yet disbursed:	
Loans under sec. 5	156,843,113
Loans to industrial and commercial business	17,860,962
Loans to mining, milling, and smelting business	1,957,000
Loans on assets of closed banks	2,162,531
Loans and contracts for self-liquidating projects	100,450,881
Loans for repair or reconstruction of property damaged by earthquake, etc	1,386,481
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States	209,443,853
Loans to drainage, levee, and irrigation districts	45,029,855
Loans to public school authorities	1,433,079
Loan to Rural Electrification Administration	42,500,000
Loans secured by preferred stock, banks and trust companies	100,000
Advances for care and preservation of collateral	429,541
Subscription authorizations:	
Stock, mortgage companies	500,000
Preferred stock, banks and trust companies	32,322,500
Capital notes and debentures, banks and trust companies	58,681,800
Purchases of securities from Federal Emergency Administration of Public Works authorized	56,127,000
Cash receipts not allocated pending advices	2,444,084
Other receipts not allocated pending advices	996,529
Miscellaneous liabilities (including suspense)	31,620,303
Unearned discount	5,249
Interest paid in advance	163,638
Interest and dividend refunds and rebates payable	176,122
Interest accrued	13,349,288

See footnotes at end of table.

TABLE 16.—*Statement of condition as of the close of business, June 30, 1937.*—Con.

LIABILITIES AND CAPITAL—continued

Deferred credits:		
Profits from sale of securities purchased from other governmental agencies (net)	$9,611,920.87	
Collections on collateral purchased	2,120,223.13	
Income on collateral purchased	394,615.08	
Other	33,920.37	
		$12,160,679.45
Notes, series H, K, and L		3,860,234,666.67
Capital stock		500,000,000.00
Surplus Dec. 31, 1936 (adjusted)	$150,261,808.04	
Reserve for self insurance	175,000.00	
		150,436,808.04
Interest and dividends earned less interest and expenses (Jan. 1, 1937, through June 30, 1937)		15,731,401.04
Total		5,457,209,121.40

[1] Title II of the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, provides: "* * * That not exceeding $500,000,000 in the aggregate of any savings or unobligated balances in funds of the Reconstruction Finance Corporation may, in the discretion of the President, be transferred and applied to the purposes of the Federal Emergency Relief Act of 1933 and/or title II of the National Industrial Recovery Act, * * *."

Under this act $500,000,000 has been transferred to the Federal Emergency Relief Administration.

[2] The Emergency Relief Appropriation Act of 1935, approved Apr. 8, 1935, provides: "That in order to provide relief, work relief and to increase employment by providing for useful projects, there is hereby appropriated, * * * to be used in the discretion and under the direction of the President, to be immediately available and to remain available until June 30, 1937, * * * not exceeding $500,000,000 in the aggregate of any savings or unexpended balances in funds of the Reconstruction Finance Corporation * * *." $500,000,000 has been disbursed by the Corporation under these provisions of the act.

[3] Sec. 2 of the Reconstruction Finance Corporation Act, as amended, provides that "in order to enable the Secretary of the Treasury to make payments upon stock of Federal home loan banks subscribed for by him in accordance with the Federal Home Loan Bank Act, the sum of $125,000,000 or so much thereof as may be necessary for such purpose, is hereby allocated and made available to the Secretary of the Treasury * * *." The amount of such stock subscribed for by the Secretary of the Treasury is $124,741,000.

[4] Sec. 4-b of the Home Owners' Loan Act of 1933, provides that to enable the Secretary of the Treasury to make payments for subscriptions by him to the capital stock of the Home Owners' Loan Corporation the Reconstruction Finance Corporation shall allocate and make available to the Secretary of the Treasury the sum of $200,000,000 or so much thereof as may be necessary. The amount of such stock subscribed for by the Secretary of the Treasury is $200,000,000 and this amount has been paid to him.

[5] Sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, as amended, made $100,000,000 available to the Farm Loan (now Land Bank) Commissioner for loans to joint-stock land banks, of which $2,600,000 has been paid to him. Sec. 32 of the same act made $200,000,000 available to the Farm Loan (now Land Bank) Commissioner for direct loans to farmers, of which $145,000,000 was paid to the Land Bank Commissioner and the remaining $55,000,000, reallocated and paid to the Federal Farm Mortgage Corporation under sec. 3 of the Federal Farm Mortgage Corporation Act.

[6] Sec. 4 of the National Housing Act provides that "the Reconstruction Finance Corporation shall make available to the Administrator such funds as he may deem necessary." Pursuant to this act $51,121,074.55 has been paid to the Federal Housing Administrator.

[7] Sec. 2 of the Reconstruction Finance Corporation Act, as amended, made available to the Secretary of Agriculture $200,000,000. Of this amount $135,000,000 was paid to him, of which $20,000,000 was returned to the Corporation. Of the $85,000,000 then held by the Corporation, $44,500,000 was reallocated and disbursed as capital of the regional agricultural credit corporations (sec. 201 (e), Emergency Relief and Construction Act of 1932). The remainder, $40,500,000, was made available and has been paid to the Governor of the Farm Credit Administration, pursuant to the provisions of sec. 5 (a) (1) of the Farm Credit Act of 1933.

[8] Sec. 201 (e) of the Emergency Relief and Construction Act of 1932, provides that all expenses incurred in connection with the operation of the regional agricultural credit corporations shall be paid by the Reconstruction Finance Corporation. Under the provisions of this act the Corporation has allocated $16,885,778.64 for such expenses.

[9] Represents undisbursed portion of estimated expenses of the regional agricultural credit corporations for the fiscal year ending June 30, 1938.

[10] Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been authorized in the aggregate amount of $1,303,261,271.78, of which $304,533,068.91 has been canceled. After taking into consideration repayments of $846,970,060.31, items (10) of the balance sheet include the balance of $81,965,368.32 representing proceeds disbursed (less repayments) and $69,792,774.24 representing proceeds not yet disbursed, exclusive of a $25,000 loan approved in principle upon the performance of specified conditions.

In addition to loans and other authorizations reflected on the statement of condition, the Corporation has approved in principle, upon the performance of specified conditions, loans in the amount of $163,724,284.65, purchases of preferred stock and debentures in the amount of $36,117,430.41, and purchase of stock of a mortgage company in the amount of $10,000,000. The Corporation has also agreed to purchase from the Federal Emergency Administration of Public Works at par and accrued interest such part of securities having aggregate par value of $44,673,000 as may be available for delivery.

Under the provisions of sec. 5 (b) of an act approved June 16, 1934 (Pub., No. 362, 73d Cong.), the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business June 30, 1937, nor income of regional agricultural credit corporations whose capital stock was subscribed by the Corporation.

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REPORT OF RECONSTRUCTION FINANCE CORPORATION FOR THE THIRD QUARTER, 1937

LETTER FROM THE CHAIRMAN, RECONSTRUCTION FINANCE CORPORATION, TRANSMITTING A REPORT COVERING THE ACTIVITIES OF THE RECONSTRUCTION FINANCE CORPORATION FOR THE THIRD QUARTER OF 1937, AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO SEPTEMBER 30, 1937, INCLUSIVE

DECEMBER 7, 1937.—Referred to the Committee on Banking and Currency and ordered to be printed

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RECONSTRUCTION FINANCE CORPORATION,
Washington, December 7, 1937.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the third quarter of 1937, and for the period from the organization of the Corporation on February 2, 1932, to September 30, 1937, inclusive.

OPERATIONS—THIRD QUARTER OF 1937

During the third quarter of 1937, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 28 loans were authorized, which, together with increases in loans previously approved, aggregated $47,767,603.72, as follows: $26,022,398.14, to banks and trust companies (including $25,822,-398.14 to aid in the reorganization or liquidation of closed banks); $16,742,905.58, to mortgage loan companies; $5,000,000, to a railroad; and $2,300, to borrowers engaged in the fishing industry.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 73 authorizations to industrial or commercial business aggregating $5,516,850, as follows: Loans, $4,974,000; purchases of participations, $280,100; and agreements to purchase participations, $262,750.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 12 loans on the assets of closed banks and trust companies were authorized, which, together with an increase in a loan previously approved, aggregated $1,860,569.81.

Under section 201 (d), title II, of the Emergency Relief and Construction Act of 1932, five loans were authorized, which, together with an increase in a loan previously approved, aggregated $235,205,000.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation made 30 authorizations. These authorizations, together with an increase in an authorization previously made, aggregated $1,869,650, as follows: Subscriptions for preferred stock of banks and trust companies, $1,436,000; and purchases of capital notes or debentures of banks, $433,650.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 31 loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., were authorized, which, together with increases in loans previously approved, aggregated $2,957,940.23.

Under the act approved April 13, 1934, as amended, six loans to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $20,800, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., nine loans, aggregating $683,000, were authorized.

Under the act approved August 24, 1935, one loan to a tax-supported public-school district, in the amount of $579.53, was authorized.

Summarizing the foregoing, 195 authorizations were made during the third quarter of 1937. These, together with increases in authorizations previously made, aggregated $295,881,993.29. Cancelations or withdrawals of authorizations made during the third quarter and previously aggregated $335,912,357.87.

Disbursements during the third quarter of 1937 were $76,373,159.88; and repayments, $111,773,661.20. The decrease in the amount outstanding on September 30, 1937, as compared with June 30, 1937, was $35,400,501.32.

OPERATIONS—FEBRUARY 2, 1932, TO SEPTEMBER 30, 1937, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to September 30, 1937, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,515 loans to 9,127 institutions, aggregating $4,593,056,320.72, were authorized, as follows: $2,515,033,250 to 7,361 banks and trust companies (including $1,180,809,621.35 to aid in the reorganization or liquidation of closed banks); $147,243,932.50 to 1,012 building and loan associations (including $25,141,957.84 to receivers of closed building and loan associations); $103,006,858.28 to 133 insurance companies; $536,780,591.36 to 412 mortgage loan companies; $642,967.80 to 7 credit unions; $399,636,000 to 12 Federal land banks (including $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); $24,221,572.68 to 26 joint-stock land banks; $9,250,000 to 8 Federal intermediate credit banks; $6,120,867.59, to 20 agricultural credit corporations; $178,840,452.48 (rediscounts) to 12 regional agricultural credit corporations and their branches; $14,758,827.88 to 20 livestock-credit corporations; $643,597,795 to 75 railroads (including $18,946,708 to railroad receivers and $5,719,252 to trustees of railroads); $26,089.27 to 7 processors or distributors to pay processing taxes; $13,087,715.88

to a State fund created for the purpose of insuring repayment of deposits of public moneys; and $809,400 to 21 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, four subscriptions for capital stock of two mortgage-loan companies, aggregating $26,250,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 2,482 authorizations to 2,210 industrial or commercial businesses, aggregating $161,974,356.62, were made as follows: Loans in the amount of $140,937,333.73 to 1,839 businesses; purchases of participations in the amount of $13,532,029.16 in loans to 251 businesses; and agreements to purchase participations in the amount of $7,504,993.73 in loans to 120 businesses.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 148 loans, aggregating $17,056,561.99, on the assets of 147 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 823 authorizations to 333 applicants, aggregating $2,305,891,352.85, were made as follows: Under section 1, title I, $300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under section 201 (a), title II, as amended, loans or contracts aggregating $399,217,487.36 were authorized to 176 applicants for self-liquidating projects, and loans aggregating $10,450,232.20 were authorized to 6 applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933; under section 201 (c), title II, loans aggregating $53,370,955.22 were authorized to 3 applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under section 201 (d), title II, loans aggregating $1,542,852,678.07 were authorized to 104 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States (including authorizations of $1,457,248,664.99 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,555 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,832 banks and trust companies, aggregating $1,285,444,839, were authorized, as follows: Loans secured by preferred stock of 272 banks and trust companies, $23,274,755; subscriptions for preferred stock of 4,094 banks and trust companies, $831,057,634; and purchases of capital notes or debentures of 2,893 banks and trust companies, $431,112,450.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, two loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000, were authorized. Of this amount $20,200,000 was canceled.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 11 loans on, the preferred stock of 10 insurance companies, aggregating $34,375,000, were authorized, as follows: Loans secured by preferred stock of 9 insurance companies, $34,275,000; and a subscription for preferred stock of 1 insurance company, $100,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 902 loans to or for the benefit of 617 drainage, levee, irrigation, and similar districts, etc., aggregating $136,389,291.08, were authorized.

Under the act approved April 13, 1934, as amended, 702 loans to 667 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $5,784,688.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 129 loans to 115 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $11,030,500, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was canceled.

Under the act approved August 24, 1935, 27 loans to 26 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $2,006,800, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, one loan in the amount of $46,500,000 was authorized.

Summarizing the foregoing, authorizations aggregating $8,671,759,711.01 were made during the period from February 2, 1932, to September 30, 1937, inclusive. Of this amount, $1,737,683,535.71 was later withdrawn or canceled, and $6,387,559,150.06 was disbursed. Repayments amounted to $4,394,583,782.29, leaving $1,992,975,367.77 outstanding on the books of the Corporation at the close of September 30, 1937.

In addition, the Corporation had outstanding on September 30, 1937, agreements to make authorizations, totaling $167,073,334.65 upon the performance of specified conditions.

REGIONAL AGRICULTURAL CREDIT CORPORATIONS

Under section 84 of the Farm Credit Act of 1933, as amended, with the approval of the Governor of the Farm Credit Administration, the Corporation, during the third quarter of 1937, authorized reductions in the capital of five regional agricultural credit corporations, as follows: The Regional Agricultural Credit Corporation of Fort Worth, Tex., from $1,250,000 to $450,000; of Minneapolis, Minn., from $8,100.000 to $6,300,000; of Sioux City, Iowa, from $900,000 to $500,000; of Spokane, Wash., from $1,800,000 to $800,000; and of Wichita, Kans., from $1,800,000 to $800,000.

This Corporation was advised in September 1937 that the Farm Credit Administration, pursuant to authority contained in the Farm Credit Act of 1937, had ordered and effected the consolidation of six regional agricultural credit corporations, the names and outstanding capital stock of which are as follows:

Regional Agricultural Credit Corporation of Albany, N. Y	$125,000
Regional Agricultural Credit Corporation of Baltimore, Md	25,000
Regional Agricultural Credit Corporation of Raleigh, N. C	25,000
Regional Agricultural Credit Corporation of Columbus, Ohio	25,000
Regional Agricultural Credit Corporation of Jackson, Miss	25,000
Regional Agricultural Credit Corporation of St. Louis, Mo	25,000

and that the Governor of the Farm Credit Administration had granted a charter to the Regional Agricultural Credit Corporation of Washington, D. C., to receive the assets and assume the liabilities of the foregoing consolidated regional agricultural credit corporations.

In this connection, the Reconstruction Finance Corporation, in September 1937, authorized the release of the stock certificates evidencing the capital of the regional agricultural credit corporations so consolidated upon delivery to this Corporation of a stock certificate evidencing the capital stock of the Regional Agricultural Credit

Corporation of Washington, D. C., in the face amount equal to the aggregate face amount of the certificates of stock to be released.

PAYMENTS TO THE SECRETARY OF THE TREASURY

Under section 2 of the Reconstruction Finance Corporation Act, as amended by section 6 (f) of the Federal Home Loan Bank Act, and pursuant to the request of the Secretary of the Treasury, the Corporation during the third quarter of 1937 paid $1,000,000 to the Secretary of the Treasury to enable him to make payments upon stock of Federal home loan banks subscribed for by him. This made a total of $121,514,000 so paid through September 30, 1937.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the third quarter of 1937, agreed to purchase $1,905,700 net face amount of marketable securities from the Federal Emergency Administration of Public Works, to be held and collected or sold at a later date.

From June 19, 1934, to September 30, 1937, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of $501,529,421.47. Of this amount, securities having a par value of $400,014,934.29 were sold at a premium of $12,097,384.91 (including securities having a par value of $59,645,724.82 sold to issuers prior to maturity at a premium of $327,375.74). Securities having a par value of $15,893,122 purchased from the Federal Emergency Administration of Public Works were subsequently collected at maturity, and securities having a par value of $85,621,365.18 were held at the close of business September 30, 1937. In addition, the Corporation had agreed to purchase at par, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $99,354,000 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time. Of this $99,354,000, purchases of securities authorized amount to $84,556,000, and agreements to purchase securities upon the performance of specified conditions amount to $14,798,000.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation during the third quarter of 1937 paid $4,500,000 to the Federal Housing Administrator. This made a total of $55,621,074.55 so paid through September 30, 1937.

DISASTER LOAN CORPORATION

Under the act approved February 11, 1937, as amended, creating a Disaster Loan Corporation with nonassessable capital stock, and empowering it to make such loans as it may determine to be necessary or appropriate because of floods or other catastrophes in the years 1936 or 1937, the Corporation during the third quarter of 1937, subscribed and paid for $2,000,000 of the capital stock of Disaster Loan

Corporation. This made a total of $8,000,000 so subscribed and paid for through September 30, 1937.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the third quarter of 1937, the Corporation sold $5,000,000 series L–3 note; $20,000,000 series L–4 notes to the Secretary of the Treasury; and $125,366,000 series K notes; redeemed its series L–2 note to the extent of $130,000,000; redeemed and canceled $15,000,000 of its series L–4 notes; and $84,878,000 of its series H notes.

As of September 30, 1937, there were outstanding $3,781,122,666.67 of the Corporation's notes, as follows:

Series K	$296, 122, 666. 67
Series L–1	2, 640, 000, 000. 00
Series L–2	815, 000, 000. 00
Series L–3	25, 000, 000. 00
Series L–4	5, 000, 000. 00
Total	3, 781, 122, 666. 67

The following tables are attached:

TABLE 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from February 2, 1932, to September 30, 1937, inclusive, and commitments outstanding, by classes, as of September 30, 1937.

TABLE 2. Aggregate loan and other authorizations, by classes, during the third quarter of 1937.

TABLE 3. Number of authorizations and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1937.

TABLE 4. Number of authorizations and borrowers to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from February 2, 1932, to September 30, 1937, inclusive, by States.

TABLE 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to September 30, 1937, inclusive.

TABLE 6. Amount of authorizations, disbursements, repayments, and amounts outstanding from February 2, 1932, to September 30, 1937, inclusive, by classes and months.

TABLE 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to September 30, 1937, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).

TABLE 8. Loans on, and purchases of, preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to September 30, 1937, inclusive; and outstanding as of September 30, 1937 (under sec. 304, title III, of the act approved March 9, 1933, as amended).

TABLE 9. Loans authorized (and commitments outstanding as of September 30, 1937) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934, to September 30, 1937, inclusive.

TABLE 10. Loans authorized (and commitments outstanding as of September 30, 1937) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to September 30, 1937, inclusive.

TABLE 11. Loans on self-liquidating projects, by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended), from February 2, 1932, to September 30, 1937, inclusive.

TABLE 12. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, from February 2, 1932, to September 30, 1937, inclusive, by size of cities or towns.

TABLE 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of September 30, 1937.
TABLE 14. Statement of cash receipts and expenditures during the third quarter, July 1, 1937, to September 30, 1937, inclusive (Corporation's accounts with Treasurer of United States).
TABLE 15. Statement of cash receipts and expenditures during the 9 months, January 1, 1937, to September 30, 1937, inclusive (Corporation's accounts with Treasurer of United States).
TABLE 16. Statement of condition as of the close of business, September 30, 1937.

Respectfully,

JESSE H. JONES, *Chairman.*
GEORGE R. COOKSEY, *Secretary.*

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1937, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1937*

PART I. LOAN AND OTHER AUTHORIZATIONS

	Authorized	Withdrawn or canceled	Disbursed	Repaid [1]	Outstanding as of Sept. 30, 1937
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1,180,809,621.35	$268,202,082.28	$840,311,273.03	$782,301,143.20	$58,010,129.83
Others [2]	1,334,223,628.65	196,326,374.05	1,137,717,541.93	1,035,974,128.33	101,743,413.60
Total, banks and trust companies [2]	2,515,033,250.00	464,528,456.33	1,978,028,814.96	1,818,275,271.53	159,753,543.43
Building and loan associations:					
Receivers	25,141,957.84	21,495,729.25	2,283,574.66	1,875,957.61	407,617.05
Others	122,101,974.66	7,356,153.98	114,722,320.68	113,308,719.50	1,413,601.18
Total, building and loan associations	147,243,932.50	28,851,883.23	117,005,895.34	115,184,677.11	1,821,218.23
Insurance companies	103,006,858.28	13,331,441.86	89,675,416.42	86,293,267.98	3,382,148.44
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	119,474,123.58	17,511,506.09	100,713,117.49	76,394,258.25	24,318,859.24
To industrial or commercial business	16,422,275.00	10,720,439.85	5,701,835.15	2,993,895.13	2,707,940.02
To The RFC Mortgage Co	63,720,787.82		50,647,547.42	18,160,968.64	32,486,578.78
Others	337,163,404.96	101,888,049.62	231,332,591.68	166,305,741.34	65,026,850.34
Total, mortgage loan companies	536,780,591.36	130,119,995.56	388,395,091.74	263,854,863.36	124,540,228.38
Credit unions	642,967.80	42,872.01	600,095.79	448,489.21	151,606.58
Federal land banks	[3] 399,636,000.00	12,400,000.00	[3] 387,236,000.00	[3] 374,023,721.69	13,212,278.31
Joint-stock land banks	24,221,572.68	5,742,803.06	17,919,621.38	15,522,826.90	2,396,794.48
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,527,311.00	116,307.22
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,758,827.88	1,657,229.19	13,101,598.69	12,846,631.58	254,967.11
Railroads:					
Receivers and trustees	24,665,960.00	844,791.00	23,821,169.00	1,938,356.00	21,882,813.00
Others	618,931,835.00	105,548,764.89	513,305,070.11	178,908,879.93	334,396,190.18
Total, railroads	643,597,795.00	106,393,555.89	537,126,239.11	180,847,235.93	356,279,003.18
Processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry	809,400.00	77,900.00	719,375.00	134,833.30	584,541.70
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4,593,056,320.72	769,254,654.17	3,731,024,756.61	3,068,532,119.55	662,492,637.06

Subscriptions for stock of mortgage-loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Others	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	26,250,000.00	1,250,000.00	25,000,000.00		25,000,000.00
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	140,937,333.73	43,881,586.20	85,412,433.43	17,767,702.46	67,644,730.97
Purchases of participations	13,532,029.16	5,008,096.85	7,524,743.48	2,197,522.27	5,327,221.21
Agreements to purchase participations	7,504,993.73	3,559,186.30	158,945.00	29,532.19	129,412.81
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	161,974,356.62	52,448,869.35	93,096,121.91	19,994,756.92	73,101,364.99
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	17,056,561.99	689,861.42	12,458,291.82	11,284,294.03	1,173,997.79
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	399,217,487.36	30,913,243.14	277,560,506.48	55,136,972.28	222,423,534.20
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,232.20	1,921,124.10	8,529,108.10	1,847,076.15	6,682,031.95
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,457,248,664.99	565,274,981.09	664,421,353.18	661,060,328.71	3,361,024.47
Others	85,604,013.08	65,950,463.70	19,354,491.78	18,428,780.28	925,711.50
Total, sec. 201 (d), title II	1,542,852,678.07	631,225,444.79	683,775,844.96	679,489,108.99	4,286,735.97
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	17,080,858.00	282,904,141.00
Total, Emergency Relief and Construction Act of 1932, as amended	2,305,891,352.85	697,221,181.59	1,290,075,045.20	773,731,706.09	516,343,339.11
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	23,274,755.00	5,126,025.00	18,148,730.00	7,062,649.46	11,086,080.54
Subscriptions for preferred stock of banks and trust companies	831,057,634.00	73,665,260.77	723,951,373.23	288,357,947.60	435,593,425.63
Purchases of capital notes or debentures of banks and trust companies	431,112,450.00	90,512,000.00	340,367,350.00	189,970,538.02	150,396,811.98
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,285,444,839.00	169,303,285.77	1,082,467,453.23	485,391,135.08	597,076,318.15
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34,275,000.00		34,275,000.00	6,568,699.23	27,706,300.77
Subscription for preferred stock of an insurance company	100,000.00		100,000.00		100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended	34,375,000.00		34,375,000.00	6,568,699.23	27,806,300.77

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1937, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1937*—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorized	Withdrawn or canceled	Disbursed	Repaid [1]	Outstanding as of Sept. 30, 1937
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	$136,389,291.08	$17,891,395.88	$78,570,914.05	$1,390,516.20	$77,180,397.85
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended:					
To industrial or commercial business	1,711,962.75	820,590.00	886,372.75	114,892.72	771,480.03
To others	4,072,726.00	1,277,397.53	2,474,274.47	1,180,542.80	1,293,731.67
Total, act approved Apr. 13, 1934, as amended	5,784,688.75	2,097,987.53	3,360,647.22	1,295,435.52	2,065,211.70
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	11,030,500.00	6,586,000.00	2,957,500.00	792,694.21	2,164,805.79
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools, under the act approved Aug. 24, 1935	2,006,800.00	540,300.00	148,420.02		148,420.02
Loan to Rural Electrification Administration, under the act approved May 20, 1936	46,500,000.00		8,425,000.00	2,425.46	8,422,574.54
Grand total, part I (loan and other authorizations)	8,671,759,711.01	1,737,683,535.71	6,387,559,150.06	4,394,583,782.29	1,992,975,367.77

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount repaid (sold or matured)	Amount outstanding as of Sept. 30, 1937
Grand total, part II	$589,159,555.01	$1,980,000.00	$502,623,555.01	$417,002,189.83	$85,621,365.18

PART III. ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans	$115,000,000.00	$115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture—includes $34,500,000 held in revolving fund)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933	13,777,500.00	12,481,652.92
Secretary of the Treasury to pay for capital of Federal home-loan banks	124,741,000.00	121,514,000.00
Land Bank Commissioner to make loans to joint-stock land banks	100,000,000.00	2,600,000.00
Land Bank Commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to Land Bank Commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amounts)	55,621,074.55	55,621,074.55
Commodity Credit Corporation—Purchase of stock	97,000,000.00	97,000,000.00
Disaster Loan Corporation—Purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $20,000,000)	8,000,000.00	8,000,000.00
Total to other governmental agencies by direction of Congress	1,002,247,853.19	900,325,006.11
For direct relief under Federal Emergency Relief Act of 1933	500,000,000.00	[4] 499,999,880.89
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress [5]	[5] 1,500,000,000.00	[5] 1,499,999,880.89
Total allocations to other governmental agencies and for direct relief	2,502,247,853.19	2,400,324,887.00
Interest on notes issued for funds for allocations and relief advances	24,028,567.66	23,195,857.06
Grand total, part III (allocations to other governmental agencies)	2,526,276,420.85	2,423,520,744.06

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1937, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1937*—Continued

PART IV. COMMITMENTS OUTSTANDING AS OF SEPT. 30, 1937

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]

	Amount of commitments outstanding
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Banks and trust companies:	
Receiver	$25,000.00
Other	148,800.00
Insurance company	1,100,000.00
Mortgage-loan companies:	
The RFC Mortgage Co	60,000,000.00
Others	12,453,050.00
Joint-stock land bank	2,000,000.00
Railroads:	
Receiver	150,000.00
Others	56,385,984.65
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended (loans to industrial or commercial business)	12,026,000.00
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loan secured by preferred stock of a bank	48,000.00
Subscriptions for preferred stock of banks and trust companies	473,500.00
Purchases of capital notes or debentures of banks and trust companies	3,165,000.00
Under the Emergency Farm Mortgage Act of 1933, as amended (loan to irrigation district)	200,000.00
Under the act approved Apr. 13, 1934, as amended (loan for repair of property damaged by flood or other catastrophe)	600,000.00
Under the act approved May 20, 1936 (to Rural Electrification Administration)	3,500,000.00
Under the Emergency Appropriation Act, fiscal year 1935 (purchase of securities from Public Works Administration)	14,798,000.00
Grand total, part IV (commitments outstanding as of Sept. 30, 1937)	[6] 167,073,334.65

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount withdrawn or canceled	Amount disbursed	Amount repaid [1]	Amount outstanding as of Sept. 30, 1937
Part I. Loan and other authorizations	$8,671,759,711.01	$1,737,683,535.71	$6,387,559,150.06	$4,394,583,782.29	$1,992,975,367.77
Part II. Purchases of securities from Public Works Administration	589,159,555.01	1,980,000.00	502,623,555.01	417,002,189.83	85,621,365.18
Part III. Allocations to other governmental agencies	2,526,276,420.85		[7] 2,423,520,744.06		[7] 2,423,520,744.06
Total	11,787,195,686.87	1,739,663,535.71	9,313,703,449.13	4,811,585,972.12	4,502,117,477.01
Part IV. Commitments outstanding	[6] 167,073,334.65				
Grand total	11,954,269,021.52	1,739,663,535.71	9,313,703,449.13	4,811,585,972.12	4,502,117,477.01

[1] Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1937.

[2] Includes $167,500 authorized through banks and trust companies to industrial or commercial business, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[4] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief and $349,880.89 to the Administrator for expenses necessary to carry out the provisions of the above act, making a total of $499,999,880.89 so disbursed.

[5] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in part I above.

[6] Addendum tc table 1, part IV, as of June 30, 1937, which appeared in the report for the second quarter of 1937: In addition to the amount of loans which the Corporation had approved in principle upon the performance of certain specified conditions, as stated in part IV of table I of the report for the second quarter, the Corporation during the second quarter of 1937 agreed to make a loan to a trust company in the amount of $16,000,000, subject to the performance of certain specified conditions. This commitment, however, was canceled in September 1937.

[7] Includes $34,500,000 allocated for revolving fund (capital of regional agricultural credit corporations).

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the third quarter of 1937*

Class	Authorized	Withdrawn or canceled [1]	Disbursed [1]	Repaid [1] [2]	Outstanding—Decrease for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents, and conservators)	[3] [4] $26,022,398.14	[4] $2,584,079.88	[4] [5] $14,221,472.28	[4] $15,429,627.33	$1,208,155.05
Building and loan associations (including receivers)		1,500.00	3,570.80	236,144.14	232,573.34
Insurance companies				320,341.98	320,341.98
Mortgage loan companies	[4] 16,742,905.58	[4] 72,317,357.82	[4] 13,889,375.12	[4] 12,411,715.08	[6] 1,477,660.04
Credit unions				29,225.00	29,225.00
Federal land banks				495,596.32	495,596.32
Joint-stock land banks		48,644.45	13,763.91	190,209.61	176,445.70
Agricultural credit corporations				8,692.78	8,692.78
Livestock credit corporations				45,696.47	45,696.47
Railroads (including receivers and trustees)	5,000,000.00		5,000,000.00	3,040,849.76	[6] 1,959,150.24
Borrowers engaged in the fishing industry	2,300.00		15,300.00	8,076.65	[6] 7,223.35
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	47,767,603.72	74,951,582.15	33,143,482.11	32,216,175.12	[6] 927,306.99
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	4,974,000.00	1,377,121.24	4,815,316.82	2,281,019.15	[6] 2,534,297.67
Purchases of participations	280,100.00	31,400.00	258,083.33	152,526.79	[6] 105,556.54
Agreements to purchase participations	262,750.00	88,845.89	8,120.00	13,238.80	5,118.80
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	5,516,850.00	1,497,367.13	5,081,520.15	2,446,784.74	[6] 2,634,735.41
Authorizations on the assets of closed banks and trust companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended	1,860,569.81	24,463.99	90,229.02	119,633.77	29,404.75
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Self-liquidating projects, sec. 201 (a), title II (including loans for financing repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933)		1,111,527.32	9,482,144.15	275,460.89	[6] 9,206,683.26
Financing of agricultural commodities and livestock, sec. 201 (d), title II	235,205,000.00	199,033,255.26	17,773,209.52	62,166,751.10	44,393,541.58
Amounts made available for relief and work relief, sec. 1, title I				176,000.00	176,000.00
Total, Emergency Relief and Construction Act of 1932, as amended	235,205,000.00	200,144,782.58	27,255,353.67	62,618,211.99	35,362,858.32
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	(7)		[7] 100,000.00	1,027,791.44	927,791.44
Subscriptions for preferred stock of banks and trust companies	[7] 1,436,000.00	117,500.00	[7] 200,000.00	10,172,473.60	9,972,473.60
Purchases of capital notes or debentures of banks and trust companies	433,650.00	58,450,000.00	432,350.00	2,572,850.00	2,140,500.00
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,869,650.00	58,567,500.00	732,350.00	13,773,115.04	13,040,765.04

Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended				156,243.05	156,243.05
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	2,957,940.23	267,362.02	5,081,825.38	298,113.75	[6] 4,783,711.63
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	20,800.00	63,800.00	130,900.00	67,958.28	[6]62,941.72
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	683,000.00	353,000.00	360,000.00	75,000.00	[6] 285,000.00
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools under the act approved Aug. 24, 1935	579.53	42,500.00	72,499.55		[6] 72,499.55
Loan to the Rural Electrification Administration under the act approved May 20, 1936			4,425,000.00	2,425.46	[6] 4,422,574.54
Grand total	[8] 295,881,993.29	335,912,357.87	76,373,159.88	111,773,661.20	35,400,501.32

[1] These amounts apply to loans authorized prior to July 1, 1937, as well as to loans authorized during the third quarter of 1937.

[2] Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1937.

[3] Loans authorized to banks and trust companies include $25,822,398.14 to aid in the reorganization or liquidation of closed banks.

[4] Authorizations aggregating $5,475,000, cancelations aggregating $155,783.14, disbursements aggregating $5,319,216.86, and repayments aggregating $3,211,761.36, which were included in "Banks and trust companies" during preceding quarters, were transferred to "Mortgage loan companies" during the third quarter of 1937.

[5] During the third quarter of 1937 a disbursement in the amount of $9,863.72 was rescinded. This amount has not been deducted from disbursements shown above for the third quarter of 1937, inasmuch as it applied to an amount disbursed in a previous quarter.

[6] Increase.

[7] An authorization in the amount of $100,000 and a disbursement in the amount of $100,000, which were included in "Loans on preferred stock of banks and trust companies" during preceding quarters, were transferred to "Subscriptions for preferred stock of banks and trust companies" during the third quarter of 1937.

[8] Authorizations made prior to July 1, 1937, were rescinded during the third quarter of 1937 as follows: Banks and trust companies, $3,748,606.53 (to aid in the reorganization or liquidation of closed banks); a subscription for stock of a mortgage loan company, $500,000; industrial or commercial business, $240,000; a purchase of participations in loans to industrial or commercial business, $75,000; an agreement to purchase participations in loans to industrial or commercial business, $55,000; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $2,711,627.11; loans to borrowers engaged in the mining, milling, or smelting of ores, $440,000; a loan to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, $579.53. Such rescissions have not been deducted from the authorizations shown above for the third quarter of 1937, inasmuch as they applied to loans authorized during previous quarters.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1937* [1]

GRAND TOTAL

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Arizona	1	----	North Dakota	2	2
Arkansas	6	2	Ohio	8	7
California	10	5	Oregon	1	1
Colorado	3	1	Pennsylvania	7	2
Connecticut	1	1	South Carolina	1	1
Florida	8	4	South Dakota	3	3
Georgia	9	3	Tennessee	3	2
Idaho	3	3	Texas	2	1
Illinois	6	4	Utah	1	1
Indiana	5	5	Vermont	2	----
Kansas	2	1	Virginia	1	1
Kentucky	1	1	Washington	3	2
Louisiana	3	----	West Virginia	2	1
Maine	3	1	Wisconsin	1	----
Massachusetts	4	2	Total	190	116
Michigan	11	7	Authorizations:		
Minnesota	1	1	Loan to The RFC Mortgage Co.[2]	1	----
Mississippi	9	4	Loan to a railroad [2]	1	----
Missouri	10	5	Loans to Commodity Credit Corporation [2]	3	----
Montana	2	1			
Nebraska	25	25	Grand total	195	[3] 116
Nevada	1	----			
New Jersey	8	4			
New Mexico	1	----			
New York	18	10			
North Carolina	2	2			

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Florida	1	----	Vermont	2	----
Georgia	1	----	West Virginia	1	----
Kansas	2	1	Wisconsin	1	----
Louisiana	2	----	Total	26	3
Maine	3	1	Loan to The RFC Mortgage Co.[2]	1	----
Michigan	4	----	Loan to a railroad [2]	1	----
Missouri	1	----			
Nevada	1	----	Grand total	28	3
New York	2	1			
Ohio	1	----			
Pennsylvania	4	----			

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS AND LIQUIDATING AGENTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Kansas	2	1	Pennsylvania	4	----
Louisiana	2	----	Tennessee	(5)	(5)
Maine	2	----	Vermont	2	----
Michigan	3	----	West Virginia	[4] 1	----
Missouri	1	----	Wisconsin	1	----
Nevada	1	----			
New York	[4] 1	----	Total	21	1
Ohio	1	----			

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Georgia	1	----	Loan to The RFC Mortgage Co.[2]	1	----
Michigan	1	----			
New York	1	1	Grand total	4	1
Tennessee	(5)	(5)			
Total	3	1			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1937*[1]—Contd.

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Florida	1				
Maine	1	1			
Total	2	1			

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscription for stock of a mortgage loan company]

New York	(6)	(6)			

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

Arkansas	1	1	Nebraska	1	1
Colorado	1	1	New Jersey	7	3
Connecticut	1	1	New York	13	6
Florida	5	4	North Carolina	1	1
Georgia	7	3	Ohio	7	7
Idaho	2	2	Oregon	1	1
Illinois	5	3	Pennsylvania	3	2
Indiana	3	3	Tennessee	2	2
Louisiana	1		Texas	1	1
Massachusetts	4	2	Virginia	1	1
Michigan	1	1	Washington	3	2
Minnesota	1	1	Total	73	50
Missouri	1	1			

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Colorado	1	1	Missouri	1	1
Connecticut	1	1	Nebraska	1	1
Florida	5	4	New Jersey	[4] 6	2
Georgia	6	3	New York	[7] 11	[8] 4
Idaho	2	2	North Carolina	1	1
Illinois	5	3	Ohio	4	4
Indiana	1	1	Pennsylvania	3	2
Louisiana	1		Texas	1	1
Massachusetts	4	2	Virginia	1	1
Michigan	1	1	Total	57	36
Minnesota	1	1			

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Arkansas	1	1	Oregon	1	1
Georgia	1		Tennessee	1	1
Indiana	[6] 2	[6] 2	Washington	1	1
New York	1	1			
Ohio	[6] 2	[6] 2	Total	10	9

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

New Jersey	1	1	Washington	2	1
New York	1	1			
Ohio	[4] 1	1	Total	6	5
Tennessee	1	1			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1937* [1]—Contd.

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Michigan	4	[9] 4	South Dakota	3	[12] 3
Nebraska	3	[10] 3			
North Dakota	1	[11] 1	Total	12	12
South Carolina	1	1			

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

[Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II]

Michigan	2	2	Loans to Commodity Credit Corporation [2]	3	
Total	2	2	Grand total	5	2

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of new borrowers, total	Less duplications	Net number of new borrowers
Illinois	1	1		1
Indiana	2	2		2
Nebraska	20	20	20	
New Jersey	1	1		1
New York	3	3	2	1
North Carolina	1	1	1	
North Dakota	1	1		1
West Virginia	1	1		1
Total	30	30	23	7

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Illinois	1	1	North Dakota	1	1
New Jersey	1	1	West Virginia	1	1
New York	3	3			
North Carolina	1	1	Total	8	8

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Indiana	2	2			
Nebraska	20	20			
Total	22	22			

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arizona	1		Missouri	[14] 8	[14] 4
Arkansas	[6] 4	[6] 1	Montana	1	
California	[13] 3	[13] 2	Nebraska	[6] 1	[6] 1
Colorado	2		New Mexico	1	
Florida	2		Tennessee	[4] 1	
Idaho	[6] 1	[6] 1	Texas	1	
Kentucky	[6] 1	[6] 1			
Mississippi	4		Total	31	10

See footnotes at end of table.

TABLE 3,—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1937* [1]—Contd.

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Georgia	1	----------			
Mississippi	5	4			
Total	6	4			

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [15]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

California	7	3	Utah	1	1
Montana	[6] 1	[6] 1	Total	9	5

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

Arkansas	1	----------			

[1] "Borrowers, etc.," includes applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized.

[2] Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[3] After eliminating duplications, the net number of new borrowers during the third quarter of 1937 was 88. Such duplication arises when the Corporation, during the third quarter, made an authorization in connection with a borrower for the first time under 1 class of loan or other authorization, and had made an authorization in connection with the same borrower during a prior quarter under a different class of loan or other authorization.

[4] During the third quarter of 1937, 1 authorization made prior to the third quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

[5] 4 authorizations to 1 borrower, which were included in loans to banks and trust companies during prior quarters, were transferred to mortgage loan companies during the third quarter of 1937. These loans and this borrower have not been deducted from banks and trust companies nor added to mortgage loan companies for the third quarter of 1937, inasmuch as the loans were authorized during prior quarters.

[6] During the third quarter of 1937, 1 authorization made prior to the third quarter was completely rescinded. This rescission has not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[7] During the third quarter of 1937, 2 authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[8] During the third quarter of 1937, 1 authorization made prior to the third quarter was completely rescinded. This rescission has not been deducted from the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[9] Includes a borrower to whom a loan was authorized prior to the third quarter of 1937, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the third quarter of 1937 an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[10] Includes a borrower to whom loans were authorized prior to the third quarter of 1937, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the third quarter of 1937 an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[11] Represents a borrower to whom loans were authorized prior to the third quarter of 1937, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the third quarter of 1937 an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[12] Includes 2 borrowers to whom loans were authorized prior to the third quarter of 1937, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the third quarter of 1937 authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[13] During the third quarter of 1937, 2 authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[14] During the third quarter of 1937, 3 authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[15] Classified by States according to the location of the property of the borrowers.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	497	276	$37,161,747.75	$5,178,619.82	$31,830,377.93
Arizona	101	64	23,887,522.77	1,479,823.86	11,439,408.94
Arkansas	705	483	63,893,842.57	10,881,913.78	50,027,552.99
California	851	473	656,193,770.46	38,761,583.62	508,058,010.42
Colorado	301	206	26,209,686.63	5,139,602.62	20,342,201.60
Connecticut	270	169	33,208,030.41	5,326,462.01	27,779,040.72
Delaware	23	21	3,349,500.00	2,232,300.00	1,117,200.00
District of Columbia	129	46	37,028,434.01	4,956,836.01	31,118,798.00
Florida	390	294	29,026,549.20	5,528,550.27	18,346,806.68
Georgia	725	527	27,676,807.93	6,333,378.46	20,909,722.77
Idaho	241	131	15,166,162.94	2,174,635.99	12,442,825.17
Illinois	1,873	1,112	439,139,241.94	55,724,360.71	380,948,468.07
Indiana	956	667	82,387,666.54	14,395,151.43	67,015,850.64
Iowa	1,127	714	89,565,847.33	14,556,125.06	74,952,957.55
Kansas	590	441	20,805,383.78	3,784,075.28	16,945,390.77
Kentucky	618	388	51,136,841.02	10,940,083.54	38,816,835.70
Louisiana	688	341	222,891,027.43	85,048,892.21	126,998,211.99
Maine	202	108	78,329,229.02	10,930,931.25	67,250,897.77
Maryland	350	242	141.194,167.23	15,400,077.55	125,615,235.75
Massachusetts	526	399	98,289,912.32	15,937,959.06	82,093,263.70
Michigan	1,280	734	519,160,326.60	101,927,471.47	409,078,134.09
Minnesota	935	624	39,796,998.26	5,690,123.89	34,063,731.22
Mississippi	783	470	45,248,721.59	4,808,289.45	40,231,177.63
Missouri	1,137	745	123,084,431.70	32,437,360.34	88,629,052.95
Montana	290	163	15,086,477.22	1,493,538.54	13,404,479.85
Nebraska	1,305	404	25,012,666.32	3,811,926.70	20,255,879.86
Nevada	69	36	12,902,219.04	4,198,846.22	8,360,872.82
New Hampshire	52	45	5,646,553.00	1,121,983.78	4,462,569.22
New Jersey	1,185	802	244,801,752.78	32,650,481.34	206,757,140.04
New Mexico	93	59	10,909,525.81	1,381,976.78	9,316,934.90
New York	1,643	1,163	770,068,530.82	191,145,075.30	565,073,376.03
North Carolina	579	408	69,244,250.20	13,473,122.67	55,650,334.84
North Dakota	366	265	14,175,206.73	1,588,260.47	12,395,124.86
Ohio	1,428	1,034	595,966,117.86	104,710,880.98	444,146,991.67
Oklahoma	418	208	26,303,404.34	2,027,834.03	24,175,570.31
Oregon	445	226	25,969,882.89	4,721,992.20	20,701,902.34
Pennsylvania	2,067	1,350	339,568,912.56	69,056,992.79	266,752,715.90
Rhode Island	29	21	7,492,877.54	761,547.55	6,731,329.99
South Carolina	237	143	37,531,775.24	4,996,535.90	29,933,440.45
South Dakota	450	300	18,910,026.32	4,073,958.09	14,752,934.93
Tennessee	698	413	117,783,532.49	15,407,633.91	101,747,601.80
Texas	1,276	901	131,594,207.43	18,947,958.15	110,002,895.78
Utah	218	133	22,480,215.94	4,003,046.91	18,254,656.76
Vermont	153	103	27,208,596.63	2,274,370.27	24,784,226.36
Virginia	502	343	46,723,701.04	7,974,850.44	36,949,580.26
Washington	854	380	66,068,133.44	18,384,372.33	46,600,459.03
West Virginia	479	287	47,012,060.06	5,431,185.25	41,077,829.28
Wisconsin	1,404	1,020	124,937,416.13	19,026,717.35	105,789,298.78
Wyoming	111	53	6,528,229.24	854,637.60	5,523,091.64
Alaska	13	11	1,123,500.00	99,000.00	931,500.00
Hawaii	5	4	1,444,935.00	214,103.00	1,230,832.00
Puerto Rico	25	21	7,017,500.00	1,138,382.18	4,245,060.22
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00
Total	31,695	19,972	5,723,595,055.50	994,671,818.41	4,486,184,782.97
AUTHORIZATIONS					
Loans:					
To The RFC Mortgage Co.[2]	10	1	63,720,787.82		50,647,547.42
To Federal land banks [2]	[3] 57	12	[4] 399,636,000.00	12,400,000.00	[4] 387,236,000.00
To Federal intermediate credit banks [2]	8	8	9,250,000.00		9,250,000.00
To regional agricultural credit corporations (rediscounts) [2]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees) [2]	157	75	643,597,795.00	106,393,555.89	537,126,239.11
For financing exports of agricultural surpluses [2]	6	3	53,370,955.22	33,146,368.56	20,224,586.66
To Secretary of Agriculture to acquire cotton [2]	2	1	23,500,000.00	20,200,000.00	3,300,000.00
To Commodity Credit Corporation [2]	17	1	1,457,248,664.99	565,274,981.09	664,421,353.18

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Subscriptions:					
For stock of The RFC Mortgage Co.[2]	3	1	$25,000,000.00		$25,000,000.00
For preferred stock of Export-Import Bank of Washington, D. C.[2]	3	1	45,000,000.00		20,000,000.00
Subscription for preferred stock of Second Export-Import Bank of Washington, D. C.[2]	1	1	2,500,000.00		2,500,000.00
Loan to Rural Electrification Administration [2]	1	1	46,500,000.00		8,425,000.00
Grand total	33,303	20,089	8,671,759,711.01	$1,737,683,535.71	[5] 6,387,559,150.06

AMOUNT OF DISBURSEMENTS FOR RELIEF UPON CERTIFICATION OF GRANTS BY THE FEDERAL EMERGENCY RELIEF ADMINISTRATOR, UNDER THE FEDERAL EMERGENCY RELIEF ACT OF 1933, FROM FEB. 2, 1932, TO SEPT. 30, 1937, INCLUSIVE, BY STATES

State	Amount disbursed	State	Amount disbursed
Alabama	$8,994,391	New Jersey	$15,423,438
Arizona	2,834,146	New Mexico	889,188
Arkansas	7,410,249	New York	63,131,826
California	15,823,535	North Carolina	9,709,990
Colorado	3,925,050	North Dakota	3,612,520
Connecticut	4,594,154	Ohio	36,763,382
Delaware	1,010,708	Oklahoma	6,309,005
District of Columbia	1,056,174	Oregon	3,213,315
Florida	13,347,232	Pennsylvania	44,106,509
Georgia	7,705,354	Rhode Island	1,870,967
Idaho	809,957	South Carolina	10,424,200
Illinois	52,240,038	South Dakota	7,035,597
Indiana	11,259,425	Tennessee	6,369,196
Iowa	5,248,789	Texas	13,249,874
Kansas	2,732,726	Utah	1,723,352
Kentucky	5,945,118	Vermont	481,544
Louisiana	13,034,157	Virginia	5,594,074
Maine	1,251,414	Washington	5,627,175
Maryland	7,171,098	West Virginia	11,090,599
Massachusetts	11,355,140	Wisconsin	9,619,053
Michigan	31,369,782	Wyoming	190,383
Minnesota	8,831,959	Alaska	349,629
Mississippi	8,550,286	Hawaii	1,110,561
Missouri	6,685,494	Puerto Rico	1,970,201
Montana	2,853,357	Virgin Islands	281,753
Nebraska	2,125,699		
Nevada	370,801	Total	499,650,000
New Hampshire	966,436		

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	339	153	$15,318,876.42	$4,207,294.82	$11,111,581.60
Arizona	41	18	3,041,300.00	281,448.27	2,754,251.73
Arkansas	375	197	32,158,020.69	6,308,050.52	25,740,456.56
California	486	199	208,867,103.50	10,458,767.32	198,385,246.46
Colorado	150	87	8,622,071.29	1,499,022.97	7,123,048.32
Connecticut	91	42	20,722,785.41	2,619,045.69	18,103,739.72
Delaware	3	3	257,000.00	8,000.00	249,000.00
District of Columbia	109	30	31,700,434.01	2,615,336.01	28,132,298.00
Florida	175	126	10,329,430.82	4,078,802.39	6,248,628.43
Georgia	305	160	13,775,892.50	2,921,178.13	10,822,589.37
Idaho	138	56	8,269,781.61	908,700.85	7,361,080.76
Illinois	1,409	707	243,115,442.99	42,006,196.27	200,518,306.72
Indiana	530	299	54,134,874.00	10,638,339.49	43,131,909.76
Iowa	919	525	73,109,715.13	11,579,878.27	61,492,836.86
Kansas	303	172	9,287,779.31	1,917,130.56	7,316,171.55
Kentucky	400	199	23,656,285.60	4,062,556.70	18,774,828.90
Louisiana	427	173	129,516,166.66	31,039,142.09	87,769,684.62
Maine	117	35	64,982,434.02	7,730,354.21	57,104,679.81
Maryland	208	120	103,757,535.56	12,110,403.88	91,480,227.75
Massachusetts	173	80	70,829,903.32	9,508,181.77	61,268,321.55
Michigan	920	428	428,253,879.51	96,145,527.55	326,420,286.41
Minnesota	559	290	17,101,179.13	3,563,687.43	13,528,591.70
Mississippi	266	135	19,196,237.03	2,594,055.97	16,564,781.06
Missouri	652	332	77,461,252.84	24,178,634.75	53,149,341.05
Montana	142	61	5,635,700.41	591,998.68	5,031,701.73
Nebraska	467	192	13,102,223.59	2,408,505.63	10,153,717.96
Nevada	34	12	7,999,032.11	638,865.14	7,077,666.97
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08
New Jersey	694	434	135,183,307.41	17,544,811.01	116,092,765.00
New Mexico	41	19	2,597,215.05	705,669.02	1,891,546.03
New York	531	258	302,133,498.85	103,218,323.79	194,550,804.04
North Carolina	360	205	50,073,664.86	10,824,671.07	39,248,993.79
North Dakota	161	83	7,944,784.75	1,048,148.33	6,896,636.42
Ohio	777	463	465,556,432.19	94,238,938.07	325,535,174.80
Oklahoma	320	145	9,846,524.53	1,587,406.52	8,259,118.01
Oregon	254	87	11,259,831.43	2,276,350.93	8,923,080.50
Pennsylvania	1,214	618	227,799,065.81	51,642,444.99	173,742,085.24
Rhode Island	7	3	2,223,287.54	265,047.55	1,958,239.99
South Carolina	156	77	25,763,495.24	3,919,730.13	21,786,765.11
South Dakota	262	131	12,001,993.72	3,811,537.18	8,185,606.54
Tennessee	482	223	83,009,338.50	8,678,271.78	74,245,466.72
Texas	607	308	65,301,248.83	8,603,811.09	56,666,415.28
Utah	131	60	13,313,831.62	2,761,746.87	10,552,084.75
Vermont	84	37	11,114,096.63	2,148,179.77	8,815,916.86
Virginia	262	136	25,950,746.33	4,433,084.91	19,798,391.08
Washington	604	170	43,439,939.21	12,621,215.19	30,133,724.02
West Virginia	322	160	28,882,846.61	4,047,735.27	24,412,198.67
Wisconsin	829	526	70,322,469.61	12,590,482.92	57,682,586.69
Wyoming	75	23	4,644,329.24	534,637.60	4,109,691.64
Alaska	2	2	100,000.00		100,000.00
Hawaii	2	2	850,000.00	14,103.00	835,897.00
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75
Total	17,940	9,019	3,298,011,285.42	644,864,286.52	2,573,521,329.36
Loans:					
To The RFC Mortgage Co.[2]	10	1	63,720,787.82		50,647,547.42
To Federal land banks [2]	[3] 57	12	[4] 399,636,000.00	12,400,000.00	[4] 387,236,000.00
To Federal intermediate credit banks [2]	8	8	9,250,000.00		9,250,000.00
To regional agricultural credit corporations (rediscounts)[2]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees)[2]	157	75	643,597,795.00	106,393,555.89	537,126,239.11
Grand total	19,515	9,127	4,593,056,320.72	769,254,654.17	3,731,024,756.61

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	314	138	$12,946,065.87	$3,632,841.96	$9,313,223.91
Arizona	39	16	2,061,300.00	181,448.27	1,874,251.73
Arkansas	312	158	26,690,006.49	5,654,056.25	20,926,436.63
California	423	159	126,234,475.25	8,509,787.99	117,701,597.54
Colorado	128	72	5,338,993.30	1,129,192.13	4,209,801.17
Connecticut	78	30	18,498,217.73	2,254,560.17	16,243,657.56
Delaware	3	3	257,000.00	8,000.00	249,000.00
District of Columbia	102	25	30,510,901.41	2,615,336.01	27,292,765.40
Florida	150	110	8,926,297.83	3,940,182.78	4,986,115.05
Georgia	277	146	11,677,397.99	2,424,313.55	9,253,084.44
Idaho	98	50	3,659,856.72	757,710.33	2,902,146.39
Illinois	1,260	610	218,657,984.00	33,962,645.43	184,104,398.57
Indiana	499	274	47,398,874.00	9,269,551.80	37,764,697.45
Iowa	871	494	62,920,365.13	8,483,914.28	54,399,450.85
Kansas	293	163	8,768,279.31	1,781,647.22	6,932,154.89
Kentucky	379	179	20,780,857.60	2,635,568.31	17,326,389.29
Louisiana	370	132	118,286,304.26	28,811,178.89	79,343,935.42
Maine	115	33	61,782,134.02	7,730,354.21	53,904,379.81
Maryland	150	76	62,194,393.96	8,853,608.22	53,275,385.74
Massachusetts	103	48	42,058,700.00	6,016,579.83	36,023,720.17
Michigan	791	[6] 340	406,879,915.59	90,416,605.76	310,832,744.28
Minnesota	546	279	13,667,679.13	3,486,699.66	10,172,079.47
Mississippi	257	129	18,463,259.36	2,583,353.19	15,842,506.17
Missouri	622	314	62,906,002.84	22,046,461.16	40,726,264.64
Montana	98	52	3,022,987.51	367,339.61	2,643,647.90
Nebraska	443	[6] 180	7,841,848.59	1,449,863.51	6,391,985.08
Nevada	30	9	6,403,725.92	223,394.36	6,032,831.56
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08
New Jersey	374	149	80,823,892.30	10,374,425.60	69,870,114.11
New Mexico	27	14	1,513,773.54	539,419.14	974,354.40
New York	420	191	117,643,188.01	19,168,281.47	96,060,535.52
North Carolina	240	118	37,796,187.51	9,772,258.55	28,023,928.96
North Dakota	154	[6] 77	7,649,284.75	1,039,880.58	6,609,404.17
Ohio	504	265	354,538,649.37	62,813,171.65	245,966,658.40
Oklahoma	299	127	4,691,874.53	1,463,972.96	3,227,901.57
Oregon	224	80	9,105,880.88	1,555,378.38	7,490,102.50
Pennsylvania	1,106	529	215,399,359.65	49,260,272.02	163,743,700.29
Rhode Island	5	2	1,755,841.54	252,784.55	1,503,056.99
South Carolina	115	53	21,325,946.13	2,543,537.52	18,725,408.61
South Dakota	251	[6] 124	5,114,916.70	1,065,263.38	4,044,803.32
Tennessee	[6] 433	[6] 198	73,117,431.50	6,371,046.67	66,660,784.83
Texas	503	239	31,498,474.80	5,034,372.22	26,434,394.63
Utah	93	55	8,001,388.52	2,405,153.17	5,596,235.35
Vermont	84	37	11,114,096.63	2,148,179.77	8,815,916.86
Virginia	234	116	20,315,808.67	3,330,352.10	16,941,256.57
Washington	377	147	31,467,510.09	11,661,044.30	19,806,465.79
West Virginia	297	138	24,747,355.84	3,209,087.90	21,115,355.27
Wisconsin	727	444	41,644,990.81	10,261,400.82	31,334,189.99
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89
Alaska	2	2	100,000.00		100,000.00
Hawaii	2	2	850,000.00	14,103.00	835,897.00
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75
Total	15,288	7,361	2,515,033,250.00	464,528,456.33	1,978,028,814.96

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	3	3	$111,000.00	$811.96	$110,188.04
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41
California	50	32	9,805,134.81	523,756.13	9,281,378.68
Colorado	1	1	110,000.00	3,263.06	106,736.94
Connecticut	8	8	549,000.00	49,242.14	499,757.86
Georgia	1	1	5,000.00		5,000.00
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Indiana	16	16	$1,683,000.00	$22,179.40	$1,660,820.60
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61
Louisiana	33	26	3,273,860.03	48,036.57	2,649,673.46
Maryland	23	19	2,463,288.63	28,696.94	2,333,087.76
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18
Minnesota	5	3	107,500.00	3,226.48	104,273.52
Mississippi	4	4	103,500.00	7,502.78	95,997.22
Missouri	1	1	250,000.00	2,230.27	247,769.73
Montana	4	4	313,605.00	78,068.78	235,536.22
Nevada	1	1	85,000.00	55,000.00	30,000.00
New Jersey	276	254	30,379,926.12	1,703,772.45	28,676,153.67
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45
North Dakota	3	2	155,000.00	3,022.75	151,977.25
Ohio	239	173	52,177,334.58	22,522,623.40	29,631,211.18
Pennsylvania	77	72	4,122,100.00	159,297.39	3,962,802.61
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48
South Dakota	7	5	261,077.02	15,011.55	246,065.47
Tennessee	6	6	290,000.00	405.15	289,594.85
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96
Virginia	13	9	975,662.35	25,050.90	950,611.45
Washington	5	5	849,000.00	5,591.24	158,408.76
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88
Wisconsin	89	75	9,041,000.00	463,211.79	8,577,788.21
Wyoming	5	2	815,611.87	83,472.88	732,138.99
Total	1,233	1,012	147,243,932.50	28,851,883.23	117,005,895.34

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$339,050.00	$41,300.00	$297,750.00
Arkansas	4	4	435,000.00	80,000.00	355,000.00
Colorado	1	1	50,000.00	----------	50,000.00
District of Columbia	1	1	75,000.00	----------	75,000.00
Florida	2	2	33,000.00	----------	33,000.00
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16
Kansas	7	7	422,000.00	87,983.34	334,016.66
Kentucky	1	1	1,000,000.00	1,000,000.00	----------
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25
Maryland	6	2	13,985,000.00	----------	13,985,000.00
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26
Minnesota	2	2	28,500.00	6,000.00	22,500.00
Mississippi	3	1	112,000.00	----------	112,000.00
Missouri	12	6	7,895,000.00	298,218.63	7,596,781.37
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44
New Jersey	6	5	902,000.00	88,500.00	813,500.00
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50
North Dakota	2	2	74,500.00	5,000.00	69,500.00
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20
Oklahoma	3	2	275,000.00	1,950.00	273,050.00
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00
South Carolina	3	2	504,000.00	----------	504,000.00
South Dakota	1	1	50,000.00	----------	50,000.00
Tennessee	4	3	711,000.00	34,125.51	676,874.49
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42
Virginia	1	1	385,196.62	10,104.37	375,092.25
West Virginia	3	2	736,990.77	276,363.58	460,627.19
Wisconsin	2	2	60,000.00	----------	60,000.00
Total	207	133	103,006,858.28	13,331,441.86	89,675,416.42

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	16	9	$1,922,760.55	$532,340.90	$1,390,419.65
Arizona	1	1	100,000.00	100,000.00	
Arkansas	6	4	1,433,500.00	332,168.02	1,101,331.98
California	9	7	69,342,493.44	1,082,750.48	68,259,742.96
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62
District of Columbia	6	4	1,114,532.60		764,532.60
Florida	8	4	878,032.99	95,719.61	782,313.38
Georgia	21	10	1,811,994.51	461,864.58	1,328,129.93
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48
Illinois	47	12	10,794,669.90	6,261,230.38	4,533,439.52
Indiana	1	1	220,000.00	22,508.08	197,491.92
Iowa	4	2	2,773,550.00	2,773,550.00	
Kansas	3	2	97,500.00	47,500.00	50,000.00
Kentucky	2	1	92,500.00	42,500.00	50,000.00
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49
Maine	1	1	3,200,000.00		3,200,000.00
Maryland	29	23	25,114,852.97	3,228,098.72	21,886,754.25
Massachusetts	64	27	28,667,648.32	3,490,758.52	25,141,889.80
Michigan	86	60	13,365,762.29	4,730,315.24	8,577,947.05
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00
Mississippi	2	1	517,477.67	3,200.00	514,277.67
Missouri	16	10	5,989,250.00	1,410,724.69	4,578,525.31
Montana	1	1	156,370.00	202.39	156,167.61
Nebraska	8	4	695,225.00	40,978.56	654,246.44
Nevada	3	2	1,510,206.19	360,470.78	1,014,835.41
New Jersey	37	25	23,074,188.99	5,374,812.96	16,732,997.22
New Mexico	5	4	209,000.00	60,000.00	149,000.00
New York	55	32	146,322,300.00	80,817,889.70	63,554,410.30
North Carolina	24	11	5,683,958.96	906,587.20	4,777,371.76
North Dakota	1	1	65,000.00	245.00	64,755.00
Ohio	27	20	42,968,048.24	1,862,081.22	41,105,967.02
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44
Oregon	9	3	1,241,420.25	692,522.55	548,897.70
Pennsylvania	23	10	6,081,475.00	1,478,550.11	4,602,924.89
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75
Tennessee	33	11	8,569,657.00	2,048,261.14	6,521,395.86
Texas	58	34	22,713,976.26	2,667,754.16	20,044,907.59
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00
Virginia	11	8	4,225,611.89	1,067,577.54	1,482,964.01
Washington	16	11	7,755,825.23	755,147.95	7,000,677.28
West Virginia	3	3	72,500.00	11,500.00	61,000.00
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31
Total	704	411	473,059,803.54	130,119,995.56	337,747,544.32
Loans to The RFC Mortgage Co.[2]	10	1	63,720,787.82		50,647,547.42
Grand total	714	412	536,780,591.36	130,119,995.56	388,395,091.74

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58
Michigan	1	1	65,000.00	9,504.30	55,495.70
Minnesota	1	1	10,000.00	261.29	9,738.71
New York	1	1	20,000.00	20,000.00	
Rhode Island	2	1	467,446.00	12,263.00	455,183.00
Virginia	2	1	5,966.80		5,966.80
Total	10	7	642,967.80	42,872.01	600,095.79

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas	3	1	$590,000.00	$104,811.41	$485,188.59
California	4	1	3,485,000.00	342,472.72	3,142,527.28
Colorado	4	1	1,294,772.68	80,763.90	1,214,008.78
Georgia	2	1	205,000.00		205,000.00
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28
Indiana	4	2	335,000.00	62,078.76	272,921.24
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10
Kentucky	1	1	330,000.00	330,000.00	
Louisiana	2	1	82,500.00		82,500.00
Michigan	2	1	1,035,000.00	158,213.06	876,786.94
Minnesota	1	1	185,000.00		185,000.00
Nebraska	6	2	2,166,000.00	516,000.00	1,110,000.00
North Carolina	4	3	1,081,000.00	69,843.88	1,011,156.12
Pennsylvania	1	1	376,000.00		356,851.76
South Carolina	8	1	2,185,000.00	1,168,463.98	1,016,536.02
Tennessee	3	2	190,000.00	100,000.00	90,000.00
Texas	4	2	2,636,000.00	719,965.48	1,916,034.52
Utah	1	1	550,000.00	1,767.58	548,232.42
West Virginia	2	1	1,700,000.00	535,102.67	1,164,897.33
Total	57	26	24,221,572.68	5,742,803.06	17,919,621.38

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arizona	1	1	$880,000.00		$880,000.00
Arkansas	5	2	214,135.95		214,135.95
Colorado	4	2	71,455.31	$11,500.00	59,955.31
Florida	3	1	435,000.00		435,000.00
Idaho	7	1	63,889.60	5,167.00	58,722.60
Iowa	2	1	480,000.00	25,000.00	455,000.00
Louisiana	2	1	120,000.00		120,000.00
New York	2	1	397,251.46	164,660.72	232,590.74
North Dakota	1	1	1,000.00		1,000.00
Oregon	15	1	116,790.30		116,790.30
South Carolina	1	1	58,500.00	58,500.00	
Tennessee	2	2	124,250.00	124,250.00	
Texas	2	1	95,491.08	6,239.95	89,251.13
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19
Total	250	20	6,120,867.59	477,249.37	5,643,618.22

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29
Missouri	1	1	421,000.00	421,000.00	
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00
New Mexico	9	1	874,441.51	106,249.88	768,191.63
Oregon	4	1	270,740.00	28,450.00	242,290.00
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98
Washington	1	1	247,500.00	117,500.00	130,000.00
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76
Total	155	20	14,758,827.88	1,657,229.19	13,101,598.69

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Connecticut	1	1	$567.68		$567.68
Kentucky	1	1	3,428.00		3,428.00
Montana	1	1	487.90	$487.90	
New Jersey	1	1	3,300.00	3,300.00	
Ohio	1	1	7,400.00	7,400.00	
Pennsylvania	1	1	3,905.69		3,905.69
Tennessee	1	1	7,000.00	183.31	6,816.69
Total	7	7	26,089.27	11,371.21	14,718.06

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

(Under sec. 5 of the Reconstruction Finance Corporation Act, as amended)

Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18
Total	3	1	13,087,715.88	23,084.70	13,064,631.18

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Florida	12	9	$57,100.00	$42,900.00	$12,200.00
Georgia	4	2	76,500.00	35,000.00	31,375.00
Maine	1	1	300.00		300.00
Massachusetts	3	3	29,000.00		29,000.00
Oregon	2	2	525,000.00		525,000.00
South Carolina	1	1	22,000.00		22,000.00
Virginia	1	1	42,500.00		42,500.00
Washington	2	2	57,000.00		57,000.00
Total	26	21	809,400.00	77,900.00	719,375.00

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Illinois	1	1	$1,250,000.00	$1,250,000.00	
Total	1	1	1,250,000.00	1,250,000.00	
The RFC Mortgage Co.[2]	3	1	25,000,000.00		$25,000,000.00
Grand total	4	2	26,250,000.00	1,250,000.00	25,000,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	40	38	$1,113,983.33	$382,200.00	$579,033.33
Arizona	1	1	65,000.00		65,000.00
Arkansas	40	39	5,034,900.00	332,500.00	4,660,233.33
California	26	21	2,851,500.00	890,306.00	1,218,355.00
Colorado	12	10	594,500.00	358,333.80	209,666.20
Connecticut	39	33	3,632,500.00	1,137,972.32	2,392,000.00
Delaware	3	3	312,500.00	12,500.00	300,000.00
District of Columbia	11	8	128,000.00	41,500.00	86,500.00
Florida	84	77	1,589,125.00	208,081.00	1,161,444.00
Georgia	139	122	4,791,223.43	2,042,505.68	2,541,266.05
Idaho	19	16	594,600.00	42,549.00	472,627.94
Illinois	116	105	10,962,768.65	3,625,411.98	6,140,318.58
Indiana	54	52	2,791,900.00	646,500.00	1,583,360.28
Iowa	22	20	1,231,000.00	426,500.00	791,500.00
Kansas	41	40	930,688.27	202,250.00	716,438.27
Kentucky	35	33	2,456,000.00	911,663.68	1,027,583.33
Louisiana	15	14	375,800.00	93,000.00	232,800.00
Maine	8	8	211,650.00	111,650.00	100,000.00
Maryland	44	38	3,212,671.67	1,116,713.67	2,084,008.00
Massachusetts	134	121	6,753,850.00	2,676,038.58	3,872,521.86
Michigan	71	69	6,890,866.07	1,838,792.90	4,843,849.98
Minnesota	41	39	973,560.00	500,990.93	438,325.92
Mississippi	19	19	597,180.00	417,680.00	176,575.00
Missouri	85	77	6,040,400.00	1,409,585.56	3,277,473.69
Montana	17	15	288,242.50	66,992.50	173,250.00
Nebraska	28	25	531,160.69	226,100.00	244,810.69
Nevada	2	2	95,121.93	24,124.14	70,997.79
New Hampshire	4	4	830,000.00	135,000.00	633,000.00
New Jersey	136	114	15,726,450.00	5,494,550.00	7,133,500.00
New Mexico	4	2	220,000.00	95,000.00	125,000.00
New York	391	337	19,173,992.60	7,424,546.95	10,035,637.18
North Carolina	50	47	3,709,107.14	1,330,443.03	2,257,871.42
North Dakota	8	8	563,560.00	11,600.00	425,138.60
Ohio	141	123	10,363,016.67	2,747,898.19	6,289,192.59
Oklahoma	9	8	286,500.00	83,000.00	103,500.00
Oregon	60	51	5,134,900.00	1,492,900.67	3,340,992.72
Pennsylvania	180	149	18,656,834.00	6,525,211.56	10,786,954.15
Rhode Island	15	13	3,046,000.00	295,000.00	2,751,000.00
South Carolina	18	15	2,280,550.00	696,234.14	525,176.97
South Dakota	10	10	63,600.00	43,050.00	20,550.00
Tennessee	50	47	4,356,268.74	741,905.55	3,074,772.77
Texas	54	51	1,394,825.00	627,469.65	528,315.35
Utah	10	8	518,145.32	101,500.00	416,645.32
Vermont	8	6	299,500.00	126,190.50	173,309.50
Virginia	28	27	1,377,600.00	748,109.26	568,490.74
Washington	85	76	4,667,920.16	1,573,563.97	2,700,626.91
West Virginia	30	26	1,272,345.45	663,816.64	578,395.95
Wisconsin	32	30	2,609,550.00	1,526,437.50	1,033,112.50
Wyoming	1	1	7,500.00		7,500.00
Alaska	1	1	11,000.00	11,000.00	
Hawaii	1	1	200,000.00	200,000.00	
Puerto Rico	10	10	154,500.00	12,000.00	127,500.00
Total	2,482	2,210	161,974,356.62	52,448,869.35	93,096,121.91

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	30	28	$808,950.00	$291,250.00	$397,700.00
Arizona	1	1	65,000.00		65,000.00
Arkansas	34	33	4,787,700.00	157,500.00	4,590,200.00
California	22	18	2,340,000.00	656,806.00	1,218,355.00
Colorado	10	8	549,500.00	350,000.00	193,000.00
Connecticut	30	24	3,302,000.00	960,000.00	2,272,000.00
Delaware	3	3	312,500.00	12,500.00	300,000.00
District of Columbia	11	8	128,000.00	41,500.00	86,500.00
Florida	82	76	1,544,875.00	163,831.00	1,161,444.00
Georgia	109	93	3,586,606.77	1,484,989.02	1,956,416.05
Idaho	16	14	581,900.00	35,849.00	466,627.94
Illinois	108	97	10,645,268.65	3,438,311.98	6,069,068.58
Indiana	46	44	2,651,000.00	621,000.00	1,524,960.28
Iowa	21	19	1,219,000.00	414,500.00	791,500.00
Kansas	32	32	619,354.94	112,750.00	494,604.94
Kentucky	23	22	1,367,500.00	614,000.00	715,500.00
Louisiana	13	12	321,300.00	88,500.00	182,800.00
Maine	7	7	141,650.00	111,650.00	30,000.00
Maryland	41	35	2,666,671.67	1,106,713.67	1,548,008.00
Massachusetts	118	105	6,220,850.00	2,246,738.58	3,783,744.02
Michigan	66	64	6,448,366.07	1,476,292.90	4,763,849.98
Minnesota	21	21	592,600.00	331,500.00	244,675.92
Mississippi	18	18	587,180.00	407,680.00	176,575.00
Missouri	76	68	5,656,950.00	1,113,305.56	3,205,903.69
Montana	10	10	139,500.00	16,500.00	120,000.00
Nebraska	26	23	377,410.69	128,600.00	244,810.69
Nevada	2	2	95,121.93	24,124.14	70,997.79
New Hampshire	3	3	810,000.00	115,000.00	633,000.00
New Jersey	113	93	14,914,450.00	5,202,700.00	6,669,750.00
New Mexico	3	1	120,000.00	95,000.00	25,000.00
New York	349	298	17,267,692.60	6,530,890.57	9,729,443.56
North Carolina	39	36	2,904,107.14	932,500.72	1,883,871.42
North Dakota	6	6	562,000.00	11,000.00	424,178.60
Ohio	112	96	8,762,683.34	2,115,302.00	5,731,592.59
Oklahoma	8	7	186,500.00	83,000.00	103,500.00
Oregon	43	37	3,646,150.00	599,150.67	2,748,992.72
Pennsylvania	149	120	16,796,734.00	5,830,604.48	9,921,504.15
Rhode Island	12	10	2,342,000.00	291,000.00	2,051,000.00
South Carolina	15	13	1,200,300.00	675,123.03	525,176.97
South Dakota	8	8	22,750.00	8,050.00	14,700.00
Tennessee	37	34	3,222,500.00	502,902.86	2,549,272.77
Texas	50	47	1,177,200.00	614,844.65	523,315.35
Utah	10	8	518,145.32	101,500.00	416,645.32
Vermont	7	5	272,000.00	98,690.50	173,309.50
Virginia	23	22	1,258,500.00	629,009.26	568,490.74
Washington	60	56	3,739,420.16	1,101,926.11	2,580,001.91
West Virginia	23	20	1,007,645.45	496,499.50	511,145.95
Wisconsin	23	22	2,276,800.00	1,417,500.00	819,300.00
Wyoming	1	1	7,500.00		7,500.00
Alaska	1	1	11,000.00	11,000.00	
Puerto Rico	10	10	154,500.00	12,000.00	127,500.00
Total	2,081	1,839	140,937,333.73	43,881,586.20	85,412,433.43

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	6	6	$215,833.33	$34,500.00	$181,333.33
Arkansas	4	4	122,200.00	50,000.00	70,033.33
California	1	(7)	187,500.00	187,500.00	
Colorado	2	2	45,000.00	8,333.80	16,666.20
Connecticut	6	6	288,500.00	148,500.00	120,000.00
Florida	2	1	44,250.00	44,250.00	
Georgia	20	19	796,350.00	197,100.00	575,250.00
Idaho	3	2	12,700.00	6,700.00	6,000.00
Illinois	6	6	296,500.00	174,500.00	71,250.00
Indiana	7	7	132,900.00	17,500.00	58,400.00
Iowa	1	1	12,000.00	12,000.00	
Kansas	8	7	303,333.33	81,500.00	221,833.33
Kentucky	5	4	575,000.00	16,666.67	308,333.33
Louisiana	2	2	54,500.00	4,500.00	50,000.00
Maine	1	1	70,000.00		70,000.00
Maryland	3	3	546,000.00	10,000.00	536,000.00
Massachusetts	11	11	449,200.00	348,700.00	85,577.84
Michigan	3	3	200,000.00	120,000.00	80,000.00
Minnesota	13	11	258,260.00	64,610.00	193,650.00
Mississippi	1	1	10,000.00	10,000.00	
Missouri	4	4	69,050.00	8,000.00	61,050.00
Montana	6	4	103,742.50	50,492.50	53,250.00
Nebraska	1	1	93,750.00	93,750.00	
New Hampshire	1	1	20,000.00	20,000.00	
New Jersey	20	18	752,100.00	288,350.00	463,750.00
New Mexico	1	1	100,000.00		100,000.00
New York	27	25	811,600.00	433,306.38	306,193.62
North Carolina	7	7	530,000.00	156,000.00	374,000.00
North Dakota	1	1	960.00		960.00
Ohio	19	19	997,500.00	320,500.00	477,600.00
Oregon	16	13	1,450,500.00	855,500.00	592,000.00
Pennsylvania	24	23	1,486,300.00	613,000.00	865,450.00
Rhode Island	3	3	704,000.00	4,000.00	700,000.00
South Dakota	2	2	40,850.00	35,000.00	5,850.00
Tennessee	7	7	708,300.00	130,800.00	525,500.00
Texas	2	2	205,000.00		5,000.00
Virginia	4	4	25,600.00	25,600.00	
Washington	11	10	303,500.00	198,750.00	88,750.00
West Virginia	5	4	222,500.00	155,250.00	67,250.00
Wisconsin	6	5	286,750.00	82,937.50	193,812.50
Total	272	251	13,532,029.16	5,008,096.85	7,524,743.48

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	4	4	$89,200.00	$56,450.00	
Arkansas	2	2	125,000.00	125,000.00	
California	3	3	324,000.00	46,000.00	
Connecticut	3	3	42,000.00	29,472.32	
Georgia	10	10	408,266.66	360,416.66	$3,600.00
Illinois	2	2	21,000.00	12,600.00	
Indiana	1	1	8,000.00	8,000.00	
Kansas	1	1	8,000.00	8,000.00	
Kentucky	7	7	513,500.00	280,997.01	3,750.00
Massachusetts	5	5	83,800.00	80,600.00	3,200.00
Michigan	2	2	242,500.00	242,500.00	
Minnesota	7	7	122,700.00	104,880.93	
Missouri	5	5	314,400.00	288,280.00	10,520.00
Montana	1	1	45,000.00		
Nebraska	1	1	60,000.00	3,750.00	
New Jersey	3	3	59,900.00	3,500.00	
New York	15	14	1,094,700.00	460,350.00	
North Carolina	4	4	275,000.00	241,942.31	
North Dakota	1	1	600.00	600.00	
Ohio	10	8	602,833.33	312,096.19	80,000.00
Oklahoma	1	1	100,000.00		
Oregon	1	1	38,250.00	38,250.00	
Pennsylvania	7	6	373,800.00	81,607.08	
South Carolina	3	2	1,080,250.00	21,111.11	
Tennessee	6	6	425,468.74	108,202.69	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Con.

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Texas	2	2	$12,625.00	$12,625.00	
Vermont	1	1	27,500.00	27,500.00	
Virginia	1	1	93,500.00	93,500.00	
Washington	14	10	625,000.00	272,887.86	$31,875.00
West Virginia	2	2	42,200.00	12,067.14	
Wisconsin	3	3	46,000.00	26,000.00	20,000.00
Hawaii	1	1	200,000.00	200,000.00	
Total	129	120	7,504,993.73	3,559,186.30	158,945.00

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

California	3	3	$35,901.55	$508.68	$35,392.87
Colorado	2	2	10,050.20	2,812.00	7,238.20
Florida	1	1	1,100.00		
Illinois	2	2	680,585.03	76,049.67	604,535.36
Indiana	1	1	26,600.00	4,100.00	22,500.00
Iowa	9	9	105,002.20	29,546.79	75,455.41
Kansas	2	2	24,500.00	1,667.40	13,392.07
Michigan	22	21	12,929,040.55	250,909.22	10,484,699.03
Minnesota	10	10	139,847.13	46,845.53	93,001.60
Missouri	1	1	14,500.00		14,500.00
Nebraska	16	16	228,051.84	45,218.13	61,681.09
Nevada	1	1	6,000.00	6,000.00	
New York	2	2	16,922.72	2,691.22	14,231.50
North Carolina	2	2	15,005.00		15,005.00
North Dakota	32	32	563,593.98	37,432.14	471,161.84
Oklahoma	1	1	8,800.00	427.51	8,372.49
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50
South Carolina	1	1	1,450,000.00		
South Dakota	22	22	237,287.60	4,370.91	154,633.39
Texas	12	12	194,053.11	92,179.79	101,873.32
Wisconsin	4	4	101,721.08	86,146.93	15,574.15
Total	148	147	17,056,561.99	689,861.42	12,458,291,82

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

Alabama	21	8	$4,585,688.00	$299,500.00	$4,286,188.00
Arizona	10	4	2,861,769.00	13,500.00	2,848,269.00
Arkansas	22	16	7,022,818.92	1,118,219.30	5,904,599.62
California	49	26	333,301,081.00	8,567,199.87	234,601,143.39
Colorado	14	7	6,335,223.79	947,380.00	5,387,843.79
Connecticut	1	1	100,000.00	100,000.00	
Delaware	2	1	100,000.00	99,100.00	900.00
Florida	20	10	5,924,820.10	930,000.00	4,994,820.10
Georgia	23	4	1,801,692.00	19,000.00	1,782,692.00
Idaho	6	2	1,086,566.00		1,086,566.00
Illinois	21	9	63,284,944.00	4,678,250.00	58,526,694.00
Indiana	25	8	6,770,042.54	1,233,211.94	5,536,830.60
Iowa	11	2	2,161,130.00	9,700.00	2,151,430.00
Kansas	11	5	4,413,166.20	886,527.32	3,526,638.88
Kentucky	36	18	13,750,122.97	3,642,213.16	10,100,909.81
Louisiana	22	16	74,958,127.00	52,285,227.20	22,672,899.80
Maine	11	4	1,937,895.00	1,025,627.04	912,267.96
Maryland	8	4	811,230.00	200,000.00	611,230.00
Massachusetts	2	2	350,000.00	138,603.71	211,396.29
Michigan	43	11	23,097,040.47	452,402.80	22,579,637.67
Minnesota	9	2	3,156,787.00	575,000.00	2,581,787.00
Mississippi	12	5	4,444,669.00	110,750.00	4,333,919.00
Missouri	24	9	5,716,929.00	962,140.00	4,754,789.00
Montana	24	4	2,577,785.00	27,615.00	2,550,170.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00
Nevada	10	1	262,632.00		262,632.00
New Hampshire	4	2	1,616,603.00		1,616,603.00
New Jersey	10	7	5,656,195.37	97,336.40	5,558,858.97
New Mexico	10	5	6,082,503.00	189,000.00	5,773,503.00
New York	23	16	55,518,269.65	6,186,344.17	49,062,925.48
North Carolina	17	10	7,190,473.20	612,508.41	6,577,964.79

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
North Dakota	12	2	$598,768.00	$1,080.00	$597,688.00
Ohio	51	13	20,786,005.00	590,517.72	20,195,487.28
Oklahoma	7	3	4,870,579.81		4,870,579.81
Oregon	22	5	3,882,915.00	105,820.71	3,677,094.29
Pennsylvania	15	7	35,563,375.00	243,062.24	35,320,312.76
Rhode Island	2	1	1,123,590.00		1,123,590.00
South Carolina	10	3	4,805,770.00	81,000.00	4,724,770.00
South Dakota	6	2	1,908,945.00	105,000.00	1,803,945.00
Tennessee	22	5	16,086,075.25	4,308,956.58	11,777,118.67
Texas	40	26	12,450,505.85	3,205,651.00	9,244,854.85
Utah	15	7	3,660,739.00	685,300.00	2,975,439.00
Virginia	32	13	6,474,154.71	725,106.27	5,739,048.44
Washington	25	7	9,089,278.37	2,504,543.17	6,584,735.20
West Virginia	18	3	9,833,218.00	178,000.00	9,655,218.00
Wisconsin	13	6	14,006,675.44	95,750.00	13,910,925.44
Wyoming	1	1	125,000.00		
Hawaii	2	1	394,935.00		394,935.00
Puerto Rico	4	3	2,660,000.00	503,687.93	2,022,254.47
Total	800	329	795,271,732.64	98,799,831.94	665,429,105.36
Loans—					
For financing exports of agricultural surpluses [2]	6	3	53,370,955.22	33,146,368.56	20,224,586.66
To Commodity Credit Corporation [2]	17	1	1,457,248,664.99	565,274,981.09	664,421,353.18
Grand total	823	333	2,305,891,352.85	697,221,181.59	1,290,075,045.20

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama	6	6	$224,000.00	$149,500.00	$74,500.00
Arizona	3	3	1,413,500.00	13,500.00	1,400,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92
California	13	8	310,655,700.00	6,097,000.00	214,425,962.26
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79
Connecticut	1	1	100,000.00	100,000.00	
Florida	7	7	1,644,930.78	930,000.00	714,930.78
Georgia	2	2	41,000.00	19,000.00	22,000.00
Idaho	1	1	60,000.00		60,000.00
Illinois	7	7	7,830,723.00	4,676,250.00	3,074,473.00
Indiana	4	4	833,000.00	773,000.00	60,000.00
Iowa	1	1	9,700.00	9,700.00	
Kansas	3	3	820,000.00		820,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80
Maryland	1	1	59,850.00		59,850.00
Michigan	3	3	718,841.47	75,000.00	643,841.47
Minnesota	1	1	575,000.00	575,000.00	
Mississippi	2	2	325,000.00	50,000.00	275,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00
New Hampshire	1	1	250,000.00		250,000.00
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00
New Mexico	5	4	5,694,600.00	189,000.00	5,385,600.00
New York	10	9	27,218,000.00	5,087,000.00	21,862,000.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00
Oklahoma	2	2	299,982.81		299,982.81
Oregon	2	2	734,625.00	10,000.00	724,625.00
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00
South Carolina	3	2	230,500.00	81,000.00	149,500.00
South Dakota	1	1	105,000.00	105,000.00	
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

LOANS ON SELF-LIQUIDATING PROJECTS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Utah	6	6	$737,300.00	$685,300.00	$52,000.00
Virginia	8	8	2,110,225.80	121,376.00	1,978,849.80
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00
West Virginia	1	1	3,000.00	3,000.00	
Wisconsin	1	1	40,000.00		40,000.00
Wyoming	1	1	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00
Total	189	176	399,217,487.36	30,913,243.14	277,560,506.48

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6) of the Emergency Relief and Construction Act of 1932, as amended]

California	6	1	$7,500,000.00	$639.00	$7,499,361.00
Kansas	1	1	1,000,232.20	886,527.32	113,704.88
Louisiana	1	1	200,000.00	43,200.00	156,800.00
Maine	4	2	1,650,000.00	990,627.04	659,372.96
Tennessee	1	1	100,000.00	130.74	99,869.26
Total	13	6	10,450,232.20	1,921,124.10	8,529,108.10

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama	1	1	$150,000.00	$150,000.00	
Arkansas	5	5	725,000.00	603,219.30	$121,780.70
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13
Colorado	1	1	500,000.00	374,950.00	125,050.00
Delaware	2	1	100,000.00	99,100.00	900.00
Florida	7	2	393,377.32		393,377.32
Georgia	1	1	15,000.00		15,000.00
Illinois	1	1	10,500.00	2,000.00	8,500.00
Indiana	6	3	757,111.54	460,211.94	296,899.60
Kentucky	11	3	5,501,511.97	3,127,589.16	2,373,922.81
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00
Maine	1	1	35,000.00	35,000.00	
Maryland	5	2	575,000.00	200,000.00	375,000.00
Massachusetts	2	2	350,000.00	138,603.71	211,396.29
Michigan	10	7	570,000.00	377,402.80	127,597.20
Mississippi	2	2	60,750.00	60,750.00	
Missouri	5	5	104,000.00	8,000.00	96,000.00
Montana	1	1	2,500.00	615.00	1,885.00
New Jersey	4	2	285,000.00	11,432.03	273,567.97
New York	8	6	1,700,269.65	1,099,344.17	600,925.48
North Carolina	4	1	120,000.00	20,035.21	99,964.79
North Dakota	1	1	6,000.00	1,080.00	4,920.00
Ohio	4	3	885,000.00	400,217.72	484,782.28
Oregon	4	2	350,000.00	95,820.71	154,179.29
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41
Texas	6	5	219,551.00	20,000.00	199,551.00
Virginia	4	4	868,624.91	603,730.27	264,894.64
Washington	5	4	85,530.00	28,224.80	57,305.20
West Virginia	2	1	175,000.00	175,000.00	
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44
Puerto Rico	2	1	1,000,000.00	503,687.93	362,254.47
Total	156	103	85,604,013.08	65,950,463.70	19,354,491.78
Loans to Commodity Credit Corporation [2]	17	1	1,457,248,664.99	565,274,981.09	664,421,353.18
Grand total	173	104	1,542,852,678.07	631,225,444.79	683,775,844.96

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	14	1	$4,211,688.00		$4,211,688.00
Arizona	7	1	1,448,269.00		1,448,269.00
Arkansas	7	1	4,833,967.00		4,833,967.00
California	9	1	10,081,631.00		10,081,631.00
Colorado	8	1	3,832,990.00		3,832,990.00
Florida	6	1	3,886,512.00		3,886,512.00
Georgia	20	1	1,745,692.00		1,745,692.00
Idaho	5	1	1,026,566.00		1,026,566.00
Illinois	13	1	55,443,721.00		55,443,721.00
Indiana	15	1	5,179,931.00		5,179,931.00
Iowa	10	1	2,151,430.00		2,151,430.00
Kanasas	7	1	2,592,934.00		2,592,934.00
Kentucky	9	1	6,728,987.00		6,728,987.00
Louisiana	6	1	8,200,127.00		8,200,127.00
Maine	6	1	252,895.00		252,895.00
Maryland	2	1	176,380.00		176,380.00
Michigan	30	1	21,808,199.00		21,808,199.00
Minnesota	8	1	2,581,787.00		2,581,787.00
Mississippi	8	1	4,058,919.00		4,058,919.00
Missouri	16	1	4,616,789.00		4,616,789.00
Montana	21	1	2,368,285.00		2,368,285.00
Nevada	10	1	262,632.00		262,632.00
New Hampshire	3	1	1,366,603.00		1,366,603.00
New Jersey	1	1	2,009,291.00		2,009,291.00
New Mexico	5	1	387,903.00		387,903.00
New York	5	1	26,600,000.00		26,600,000.00
North Carolina	5	1	5,950,000.00		5,950,000.00
North Dakota	11	1	592,768.00		592,768.00
Ohio	37	1	19,272,205.00	$15,000.00	19,257,205.00
Oklahoma	5	1	4,570,597.00		4,570,597.00
Oregon	16	1	2,798,290.00		2,798,290.00
Pennsylvania	7	1	34,929,875.00		34,929,875.00
Rhode Island	2	1	1,123.590.00		1,123,590.00
South Carolina	7	1	4,575,270.00		4,575,270.00
South Dakota	5	1	1,803,945.00		1,803,945.00
Tennessee	13	1	3,375,352.00		3,375,352.00
Texas	13	1	7,952,292.00	1.00	7,952,291.00
Utah	9	1	2,923,439.00		2,923,439.00
Virginia	20	1	3,495,304.00		3,495,304.00
Washington	18	1	5,977,430.00		5,977,430.00
West Virginia	15	1	9,655,218.00		9,655,218.00
Wisconsin	5	1	12,395,362.00		12,395,362.00
Hawaii	2	1	394,935.00		394,935.00
Puerto Rico	1	1	360,000.00		360,000.00
Total	442	44	300,000,000.00	15,001.00	299,984,999.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States*[1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less duplications[8]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	97	84	7	77	$16,143,200.00	$289,625.00	$15,853,575.00
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00
California	151	140	3	137	58,373,070.00	9,870,645.00	48,502,425.00
Colorado	63	59		59	5,040,000.00	146,500.00	4,893,500.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00
Florida	63	52	7	45	2,307,200.00	131,000.00	2,176,200.00
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00
Illinois	258	248	2	246	93,739,500.00	3,048,385.83	90,591,114.17
Indiana	346	307		307	18,664,250.00	1,873,000.00	16,741,250.00
Iowa	155	152	1	151	12,575,500.00	2,327,500.00	10,248,000.00
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00
Kentucky	144	135		135	11,182,500.00	2,302,650.00	8,879,850.00
Louisiana	204	201	81	120	16,572,000.00	1,060,000.00	15,512,000.00
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00
Maryland	77	69	1	68	11,038,130.00	1,959,960.00	9,078,170.00
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00
Michigan	222	206	2	204	43,864,500.00	3,239,839.00	40,624,661.00
Minnesota	314	289	8	281	18,023,125.00	701,100.00	17,322,025.00
Mississippi	289	288	129	159	15,368,150.00	1,055,000.00	14,283,150.00
Missouri	281	252	1	251	25,644,500.00	4,883,375.00	20,751,125.00
Montana	76	75	15	60	4,117,500.00	87,000.00	4,030,500.00
Nebraska	781	198	38	160	9,385,400.00	946,250.00	8,266,050.00
Nevada	4	4		4	205,000.00		205,000.00
New Hampshire	15	15		15	1,363,000.00	611,365.00	751,635.00
New Jersey	343	274	29	245	84,235,300.00	9,513,283.93	73,972,016.07
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00
New York	671	584	56	528	389,672,150.00	74,295,544.17	307,875,605.83
North Carolina	147	142	1	141	8,157,500.00	694,000.00	7,463,500.00
North Dakota	153	141	1	140	4,504,500.00	490,000.00	4,004,500.00
Ohio	457	435	2	433	99,255,764.00	7,133,527.00	92,122,237.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Less duplications	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Oklahoma	81	57	6	51	$11,291,000.00	$357,000.00	$10,934,000.00
Oregon	61	56		56	2,300,000.00	350,000.00	1,950,000.00
Pennsylvania	450	386	11	375	56,246,850.00	10,251,753.50	45,995,096.50
Rhode Island	5	4		4	1,100,000.00	201,500.00	898,500.00
South Carolina	45	40		40	2,931,800.00	160,000.00	2,771,800.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00
Texas	464	446	4	442	36,314,750.00	5,190,625.00	31,124,125.00
Utah	44	44		44	4,310,000.00	315,000.00	3,995,000.00
Vermont	61	60		60	15,795,000.00		15,795,000.00
Virginia	176	164	1	163	12,763,000.00	2,068,350.00	10,694,650.00
Washington	114	110		110	7,496,500.00	1,432,000.00	6,064,500.00
West Virginia	105	95		95	6,996,000.00	534,933.34	6,411,066.66
Wisconsin	525	455	2	453	37,875,000.00	4,727,900.00	33,147,100.00
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00
Alaska	1	1		1	37,500.00		37,500.00
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00
Virgin Islands	3	1		1	251,000.00	126,000.00	125,000.00
Total	8,551	7,257	427	6,830	1,237,944,839.00	169,303,285.77	1,059,967,453.23
Subscriptions for preferred stock of:							
Export-Import Bank of Washington [2]	3	1		1	45,000,000.00		20,000,000.00
Second Export-Import Bank of Washington, D. C. [3]	1	1		1	2,500,000.00		2,500,000.00
Grand total	8,555	7,259	427	6,832	1,285,444,839.00	169,303,285.77	1,082,467,453.23

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00
Arizona	1	1	50,000.00		50,000.00
Arkansas	7	7	549,500.00		549,500.00
California	12	5	3,071,050.00	539,750.00	2,531,300.00
Connecticut	42	1	309,800.00	160,000.00	149,800.00
Florida	15	7	135,200.00	1,000.00	134,200.00
Georgia	2	1	25,000.00		25,000.00
Idaho	1	1	25,000.00		25,000.00
Illinois	1	1	12,500.00		12,500.00
Iowa	1	1	50,000.00		50,000.00
Kansas	2	2	28,000.00	3,000.00	25,000.00
Maine	4	4	573,000.00	47,500.00	525,500.00
Maryland	5	1	30,630.00		30,630.00
Massachusetts	12	3	506,000.00		506,000.00
Michigan	2	2	437,500.00	5,300.00	432,200.00
Minnesota	22	8	175,625.00	1,600.00	174,025.00
Mississippi	1	1	22,650.00		22,650.00
Missouri	1	1	1,548,000.00	1,548,000.00	
Montana	1	1	10,000.00		10,000.00
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00
New York	88	42	2,207,150.00	227,950.00	1,979,200.00
North Carolina	3	3	187,500.00	12,500.00	175,000.00
North Dakota	3	1	20,000.00		20,000.00
Ohio	2	1	2,400.00		2,400.00
Oklahoma	28	6	791,000.00	264,500.00	526,500.00
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00
South Dakota	6	1	6,100.00		6,100.00
Tennessee	2	2	300,000.00		300,000.00
Texas	7	5	451,250.00	300,000.00	151,250.00
Virginia	4	1	20,000.00	5,000.00	15,000.00
West Virginia	1	1	200,000.00		200,000.00
Wisconsin	4	3	83,000.00		83,000.00
Wyoming	3	2	115,000.00		115,000.00
Total	1,120	272	23,274,755.00	5,126,025.00	18,148,730.00

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	78	75	$12,962,600.00	$257,600.00	$12,705,000.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00
California	138	134	50,302,020.00	9,330,895.00	40,971,125.00
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00
Delaware	5	5	165,000.00	27,700.00	137,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00
Florida	48	45	2,172,000.00	130,000.00	2,042,000.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00
Illinois	150	144	85,156,000.00	1,348,385.83	83,707,614.17
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00
Iowa	154	151	12,525,500.00	2,327,500.00	10,198,000.00
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00
Kentucky	144	135	11,182,500.00	2,302,650.00	8,879,850.00
Louisiana	102	101	10,836,000.00	425,000.00	10,411,000.00
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00
Maryland	17	14	3,880,000.00	1,182,460.00	2,697,540.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00
Michigan	219	203	42,727,000.00	3,234,539.00	39,492,461.00
Minnesota	109	106	13,773,500.00	400,000.00	13,373,500.00
Mississippi	153	152	8,965,000.00	495,000.00	8,440,000.00
Missouri	100	91	10,750,000.00	902,875.00	9,847,125.00
Montana	50	49	3,515,500.00	77,000.00	3,438,500.00
Nebraska	52	52	6,007,500.00	672,550.00	5,334,950.00
Nevada	4	4	205,000.00		205,000.00
New Hampshire	15	15	1,363,000.00	611,365.00	751,635.00
New Jersey	267	243	77,956,250.00	7,061,183.93	70,145,066.07
New Mexico	25	22	1,077,500.00	362,500.00	715,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
New York	281	270	$149,875,800.00	$7,432,594.17	$134,942,205.83
North Carolina	144	139	7,970,000.00	681,500.00	7,288,500.00
North Dakota	34	33	2,440,500.00	40,000.00	2,390,500.00
Ohio	96	88	36,984,364.00	1,686,027.00	35,298,337.00
Oklahoma	53	51	10,500,000.00	92,500.00	10,407,500.00
Oregon	21	21	915,000.00	25,000.00	890,000.00
Pennsylvania	394	374	55,836,300.00	10,224,653.50	45,611,646.50
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00
South Carolina	13	10	1,645,000.00	90,000.00	1,555,000.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00
Texas	169	161	26,360,500.00	3,140,125.00	23,220,375.00
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00
Vermont	42	42	7,770,000.00	----------	7,770,000.00
Virginia	172	163	12,743,000.00	2,063,350.00	10,679,650.00
Washington	33	30	3,870,000.00	1,130,000.00	2,740,000.00
West Virginia	38	37	3,365,000.00	119,933.34	3,195,066.66
Wisconsin	65	59	16,557,500.00	1,445,400.00	15,112,100.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00
Alaska	1	1	37,500.00	----------	37,500.00
Puerto Rico	1	1	250,000.00	250,000.00	----------
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00
Total	4,312	4,092	783,557,634.00	73,665,260.77	701,451,373.23
Subscriptions for preferred stock of:					
Export-Import Bank of Washington [2]	3	1	45,000,000.00	----------	20,000,000.00
Second Export-Import Bank of Washington, D. C.[2]	1	1	2,500,000.00	----------	2,500,000.00
Grand total	4,316	4,094	831,057,634.00	73,665,260.77	723,951,373.23

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00	----------	$840,000.00
California	1	1	5,000,000.00	----------	5,000,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00
District of Columbia	5	5	1,800,000.00	----------	1,800,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00
Illinois	107	103	8,571,000.00	1,700,000.00	6,871,000.00
Indiana	284	246	10,816,750.00	1,214,000.00	9,552,750.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00
Michigan	1	1	700,000.00	----------	700,000.00
Minnesota	183	175	4,074,000.00	299,500.00	3,774,500.00
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00
Missouri	180	160	13,346,500.00	2,432,500.00	10,904,000.00
Montana	25	25	592,000.00	10,000.00	582,000.00
Nebraska	40	40	566,200.00	25,000.00	368,100.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00
Oregon	40	35	1,385,000.00	325,000.00	1,060,000.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00
Texas	288	280	9,503,000.00	1,750,500.00	7,752,500.00
Utah	34	34	2,720,000.00	50,000.00	2,670,000.00
Vermont	19	18	8,025,000.00	----------	8,025,000.00
Washington	81	80	3,626,500.00	302,000.00	3,324,500.00
West Virginia	66	57	3,431,000.00	415,000.00	3,016,000.00
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00
Puerto Rico	3	3	1,250,000.00	----------	1,250,000.00
Total	3,119	2,893	431,112,450.00	90,512,000.00	340,367,350.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arizona	10	7	$13,772,953.77	$2,875.59	$3,071,388.21
Arkansas	108	84	13,188,802.96	1,846,843.96	9,154,843.46
California	93	53	47,936,614.41	7,396,986.75	22,988,617.70
Colorado	50	31	4,872,841.35	1,550,553.85	2,657,905.09
Florida	46	34	8,824,873.28	180,666.88	3,754,173.15
Idaho	41	27	2,640,215.33	778,386.14	1,392,550.47
Illinois	65	41	3,606,001.27	840,066.96	2,267,499.24
Iowa	11	7	383,500.00	183,000.00	193,735.28
Kentucky	3	3	91,932.45	21,000.00	33,663.66
Louisiana	20	18	1,468,933.77	571,522.92	810,827.57
Minnesota	1	1	302,500.00	302,500.00	----------
Mississippi	111	71	5,426,235.56	613,954.46	4,721,551.59
Missouri	93	74	8,056,849.86	1,003,625.03	6,531,824.21
Montana	22	14	1,587,249.31	519,932.36	1,034,223.12
Nebraska	11	9	1,690,830.20	125,852.94	1,514,620.12
Nevada	6	4	969,433.00	434,856.94	534,576.06
New Mexico	11	9	891,307.76	9,807.76	790,885.87
North Carolina	1	1	38,000.00	1,000.16	36,999.84
Oregon	43	23	2,963,736.46	95,919.89	2,795,734.83
South Carolina	6	6	280,160.00	119,571.63	124,928.37
South Dakota	6	6	156,100.00	6,000.00	150,100.00
Tennessee	6	5	110,300.00	16,000.00	91,193.64
Texas	91	55	14,915,824.64	897,721.62	12,317,311.98
Utah	16	12	637,500.00	119,500.04	315,487.69
Virginia	2	2	136,200.00	200.00	136,000.00
Washington	26	17	1,374,495.70	253,050.00	1,116,872.90
Wisconsin	1	1	22,000.00	----------	----------
Wyoming	2	2	43,900.00	----------	33,400.00
Total	902	617	136,389,291.08	17,891,395.88	78,570,914.05

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas	1	1	$100,000.00	----------	$100,000.00
Maryland	4	3	22,350,000.00	----------	22,350,000.00
Michigan	2	1	4,125,000.00	----------	4,125,000.00
Minnesota	1	1	100,000.00	----------	100,000.00
Missouri	1	1	150,000.00	----------	150,000.00
New Jersey	1	1	4,000,000.00	----------	4,000,000.00
New York	1	1	3,500,000.00	----------	3,500,000.00
North Carolina	1	1	50,000.00	----------	50,000.00
Total	12	10	34,375,000.00	----------	34,375,000.00

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

Maryland	4	3	$22,350,000.00	----------	$22,350,000.00
Michigan	2	1	4,125,000.00	----------	4,125,000.00
Minnesota	1	1	100,000.00	----------	100,000.00
Missouri	1	1	150,000.00	----------	150,000.00
New Jersey	1	1	4,000,000.00	----------	4,000,000.00
New York	1	1	3,500,000.00	----------	3,500,000.00
North Carolina	1	1	50,000.00	----------	50,000.00
Total	11	9	34,275,000.00	----------	34,275,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Kansas	1	1	$100,000.00		$100,000.00
Total	1	1	100,000.00		100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00
Connecticut	52	51	142,945.00	51,770.00	91,175.00
Florida	1	1	50,000.00		11,541.00
Georgia	155	144	1,386,500.00	278,694.65	913,675.35
Maine	20	20	24,250.00	15,800.00	8,450.00
Maryland	9	9	24,600.00	13,000.00	11,600.00
Massachusetts	123	120	325,159.00	258,335.00	66,824.00
Mississippi	86	81	216,250.00	16,849.02	151,200.98
Montana	1	1	150,000.00		106,635.00
New Hampshire	11	11	42,950.00	19,478.86	23,471.14
New Jersey	1	1	500.00	500.00	
New York	24	21	53,697.00	17,625.00	34,172.00
North Carolina	1	1	10,500.00	10,500.00	
Ohio	2	2	4,900.00		4,900.00
Pennsylvania	206	199	1,034,787.75	391,565.00	643,222.75
Texas	2	1	140,000.00	120,000.00	20,000.00
West Virginia	4	3	27,650.00	6,700.00	20,950.00
Total	702	667	5,784,688.75	2,097,987.53	3,360,647.22

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [9]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona	33	28	$1,691,500.00	$1,157,000.00	$270,500.00
California	39	33	2,678,500.00	680,000.00	1,074,000.00
Colorado	10	10	735,000.00	635,000.00	63,000.00
Georgia	2	2	24,000.00	10,000.00	14,000.00
Idaho	2	2	240,000.00	240,000.00	
Montana	8	8	730,000.00	200,000.00	478,000.00
Nevada	12	12	3,365,000.00	3,095,000.00	210,000.00
New Mexico	2	2	41,000.00	20,000.00	21,000.00
Oregon	5	4	428,500.00	401,000.00	15,000.00
South Carolina	1	1	20,000.00	20,000.00	
South Dakota	1	1	20,000.00	20,000.00	
Utah	2	2	40,000.00	20,000.00	
Virginia	2	2	22,000.00		13,000.00
Wyoming	1	1	20,000.00		5,000.00
Alaska	9	7	975,000.00	88,000.00	794,000.00
Total	129	115	11,030,500.00	6,586,000.00	2,957,500.00

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00
Total	1	1	22,500,000.00	200,000.00	22,300,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas	21	20	$1,123,800.00	$329,800.00	$148,420.02
Texas	6	6	883,000.00	210,500.00	
Total	27	26	2,006,800.00	540,300.00	148,420.02

[1] "Borrowers, etc.," include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

[2] These authorizations are not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[3] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[4] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[5] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown in table 4, p. 21; and disbursed $349,880.89 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

[6] Revised.

[7] Does not include 1 borrower in California, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 5d of the Reconstruction Finance Corporation Act, as amended, and this borrower is included in the number of borrowers under that section.

[8] Duplications in the number of borrowers, etc., arise in cases where the Corporation makes authorizations to a bank or trust company under more than 1 of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[9] Classified by States according to the location of the property of the borrowers.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,*[1] *from Feb. 2, 1932, to Sept. 30, 1937, inclusive*

	Authorized	Withdrawn or canceled	Disbursed	Repaid [2]	Outstanding as of Sept. 30, 1937
BANKS AND TRUST COMPANIES [3]					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1,180,809,621.35	$268,202,082.28	$840,311,273.03	$782,301,143.20	$58,010,129.83
Through mortgage loan companies	119,474,123.58	17,511,506.09	100,713,117.49	76,394,258.25	24,318,859.24
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	17,056,561.99	689,861.42	12,458,291.82	11,284,294.03	1,173,997.79
Total, to aid in the reorganization or liquidation of closed banks	1,317,340,306.92	286,403,449.79	953,482,682.34	869,979,695.48	83,502,986.86
Loans to open banks [3]	1,334,056,128.65	196,273,535.40	1,137,602,880.58	1,035,859,466.98	101,743,413.60
Loans on preferred stock	23,274,755.00	5,126,025.00	18,148,730.00	7,062,649.46	11,086,080.54
Subscriptions for preferred stock	831,057,634.00	73,665,260.77	723,951,373.23	288,357,947.60	435,593,425.63
Purchases of capital notes or debentures	431,112,450.00	90,512,000.00	340,367,350.00	189,970,538.02	150,396,811.98
Total, banks and trust companies [3]	3,936,841,274.57	651,980,270.96	3,173,553,016.15	2,391,230,297.54	782,322,718.61
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers	25,141,957.84	21,495,729.25	2,283,574.66	1,875,957.61	407,617.05
Loans to others	122,101,974.66	7,356,153.98	114,722,320.68	113,308,719.50	1,413,601.18
Total, building and loan associations	147,243,932.50	28,851,883.23	117,005,895.34	115,184,677.11	1,821,218.23
INSURANCE COMPANIES					
Loans—direct	103,006,858.28	13,331,441.86	89,675,416.42	86,293,267.98	3,382,148.44
Loans on preferred stock	34,275,000.00		34,275,000.00	6,568,699.23	27,706,300.77
Subscription for preferred stock	100,000.00		100,000.00		100,000.00
Total, insurance companies	137,381,858.28	13,331,441.86	124,050,416.42	92,861,967.21	31,188,449.21
MORTGAGE LOAN COMPANIES [4]					
Loans—direct	337,168,404.96	101,888,049.62	231,332,591.68	166,305,741.34	65,026,850.34
Loans to The RFC Mortgage Co	63,720,787.82		50,647,547.42	18,160,968.64	32,486,578.78
Subscription for stock of The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Subscription for stock of other mortgage loan companies	1,250,000.00	1,250,000.00			
Total, mortgage loan companies [4]	427,134,192.78	103,138,049.62	306,980,139.10	184,466,709.98	122,513,429.12

AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[5] 399,636,000.00	12,400,000.00	[5] 387,236,000.00	[5] 374,023,721.69	13,212,278.31
Loans to Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Loans to Commodity Credit Corporation	1,457,248,664.99	565,274,981.09	664,421,353.18	661,060,328.71	3,361,024.47
Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	24,221,572.68	5,742,803.06	17,919,621.38	15,522,826.90	2,396,794.48
Loans to agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,527,311.00	116,307.22
Loans to livestock credit corporations	14,758,827.88	1,657,229.19	13,101,598.69	12,846,631.58	254,967.11
Loans for financing exports of agricultural surpluses	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99
Loans for financing agricultural commodities and livestock	85,604,013.08	65,950,463.70	19,354,491.78	18,428,780.28	925,711.50
Total, agricultural financing institutions, etc	2,252,551,353.92	710,445,906.73	1,313,694,910.63	1,293,380,931.55	20,313,979.08
RAILROADS					
Loans to receivers and trustees	24,665,960.00	844,791.00	23,821,169.00	1,938,356.00	21,882,813.00
Loans to others	618,931,835.00	105,548,764.89	513,305,070.11	178,908,879.93	334,396,190.18
Total, railroads	643,597,795.00	106,393,555.89	537,126,239.11	180,847,235.93	356,279,003.18
BUSINESS CONCERNS					
Loans to industrial or commercial business:					
Direct (including participations)	161,974,356.62	52,448,869.35	93,096,121.91	19,994,756.92	73,101,364.99
Through banks	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies	16,422,275.00	10,720,439.85	5,701,835.15	2,993,895.13	2,707,940.02
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809,400.00	77,900.00	719,375.00	134,833.30	584,541.70
Loans for mining, milling, or smelting of ores	11,030,500.00	6,586,000.00	2,957,500.00	792,694.21	2,164,805.79
Loans to processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Total, business concerns	190,430,120.89	69,897,419.06	102,604,211.47	24,045,558.97	78,558,652.50
SELF-LIQUIDATING PROJECTS					
Loans—total	399,217,487.36	30,913,243.14	277,560,506.48	55,136,972.28	222,423,534.20
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans—total	136,389,291.08	17,891,395.88	78,570,914.05	1,390,516.20	77,180,397.85
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	10,450,232.20	1,921,124.10	8,529,108.10	1,847,076.15	6,682,031.95
Loans to repair damage in 1933, 1934, 1935, and 1936:					
To industrial or commercial business	1,711,962.75	820,590.00	886,372.75	114,892.72	771,480.03
To others	4,072,726.00	1,277,397.53	2,474,274.47	1,180,542.80	1,293,731.67
Total, repair of damage by earthquake, flood, etc	16,234,920.95	4,019,111.63	11,889,755.32	3,142,511.67	8,747,243.65

See footnotes at end of table.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,* [1] *from Feb. 2, 1932, to Sept. 30, 1937, inclusive*—Continued

	Authorized	Withdrawn or canceled	Disbursed	Repaid [2]	Outstanding as of Sept. 30, 1937
OTHER					
Loans to credit unions	$642,967.80	$42,872.01	$600,095.79	$448,489.21	$151,606.58
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations	2,006,800.00	540,300.00	148,420.02		148,420.02
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	17,080,858.00	282,904,141.00
Loan to Rural Electrification Administration	46,500,000.00		8,425,000.00	2,425.46	8,422,574.54
Total, other	384,737,483.68	821,257.71	344,523,145.99	52,896,403.85	291,626,742.14
Grand total [1]	8,671,759,711.01	1,737,683,535.71	[6] 6,387,559,150.06	4,394,583,782.29	1,992,975,367.77

[1] Excludes allocations to other governmental agencies, purchases of securities from Public Works Administration, and commitments outstanding.
[2] Excludes repayments unallocated, pending advices, as of Sept. 30, 1937.
[3] Excludes loans through banks to industrial or commercial business.
[4] Excludes loans through mortgage-loan companies to aid closed banks, and to industrial or commercial business.
[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[6] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed $499,650,000 for relief and $349,880.89 for expenses necessary to carry out the provisions of the above act.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]

GRAND TOTAL

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	338,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total	1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June	154,047,880.32	123,677,037.80	94,656,029.32	1,852,901,503.68
July	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,601.24
August	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,676.75
September	44,791,443.05	39,271,494.74	61,734,251.55	1,842,436,919.94
October	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,681.71
November	347,536,421.56	186,473,065.01	51,202,045.08	1,956,669,701.64
December	475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,111.59
Total	2,746,217,791.97	1,776,407,551.28	742,573,125.13	2,258,633,111.59
1934				
January	406,818,221.00	343,781,484.63	86,163,678.38	2,516,250,917.84
February	132,453,627.03	138,223,573.21	82,739,872.01	2,571,734,619.04
March	196,750,948.78	174,702,436.92	91,311,849.17	2,655,125,206.79
April	101,690,047.09	137,503,338.54	91,123,212.32	2,701,505,333.01
May	105,719,957.01	100,482,025.14	66,997,270.39	2,734,990,087.76
June	[3] 261,547,646.98	205,212,280.51	67,831,380.42	2,872,370,987.85
July	73,594,504.65	[3] 278,190,303.16	[3] 443,161,666.45	2,707,399,624.56
August	[4] 188,298,608.36	115,003,399.80	136,883,990.63	2,685,519,033.73
September	[4] 288,771,955.19	54,364,910.22	71,019,841.07	2,668,864,102.88
October	192,322,799.21	60,087,192.35	79,142,232.20	2,649,809,063.03
November	53,612,012.41	87,827,623.32	[4] 73,407,395.85	2,664,229,290.50
December	[4] 116,538,752.03	132,546,512.48	114,654,725.17	2,682,121,077.81
Total	[4] 2,118,119,079.74	1,827,925,080.28	[4] 1,404,437,114.06	2,682,121,077.81
1935				
January	32,143,248.47	49,275,454.45	73,431,516.58	2,657,965,015.68
February	19,850,030.26	54,737,368.83	60,582,383.40	2,652,120,001.11
March	37,057,127.58	39,624,905.90	54,747,687.70	2,636,997,219.31
April	58,444,786.45	56,104,278.17	48,076,834.97	2,645,024,662.51
May	32,599,109.22	61,729,009.88	46,990,617.07	2,659,763,055.32
June	138,555,994.07	137,909,087.21	53,855,640.23	2,743,816,502.30
July	28,253,080.00	124,588,307.71	60,097,571.99	2,808,307,238.02
August	[4] 26,334,930.10	51,347,644.38	40,278,281.99	2,819,376,600.41
September	130,225,477.53	42,029,803.99	34,940,786.92	2,826,465,617.48
October	30,382,759.40	28,436,221.25	47,011,116.53	2,807,890,722.20
November	121,338,817.28	17,986,037.69	34,143,979.73	2,791,732,780.16
December	39,883,602.95	43,792,967.11	106,845,402.79	2,728,680,344.48
Total	[4] 695,068,963.31	707,561,086.57	661,001,819.90	2,728,680,344.48
1936				
January	24,616,712.69	62,162,133.42	49,420,650.65	2,741,421,827.25
February	[4] 14,712,320.97	16,990,711.44	52,691,446.85	2,705,721,091.84
March	[4] 118,685,321.19	[4] 19,472,138.21	[4] 75,355,568.31	2,649,837,661.74
April	[4] 36,161,714.96	28,601,474.57	46,190,361.91	2,632,248,774.40
May	[4] 87,120,870.91	25,788,347.90	150,760,907.52	2,507,276,214.78
June	[4] 27,961,909.23	23,103,343.50	112,558,813.95	2,417,820,744.33
July	[4] 180,313,734.60	42,200,622.53	238,417,224.01	2,221,604,142.85
August	[4] 43,985,325.04	27,119,391.90	37,692,959.78	2,211,030,574.97
September	[4] 7,849,959.29	18,627,653.01	26,858,291.63	2,202,799,936.35
October	[4] 27,909,830.29	28,403,788.54	[4] 34,907,512.10	2,196,296,212.79
November	12,103,407.56	10,835,460.87	[4] 33,894,430.24	2,173,237,243.42
December	10,053,410.23	25,067,831.62	[4] 63,318,215.11	2,134,986,859.93
Total	[4] 591,474,516.96	[4] 328,372,897.51	[4] 922,066,382.06	2,134,986,859.93

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

GRAND TOTAL—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January	$35,891,158.75	$48,158,198.30	[4] $35,433,826.55	$2,147,711,231.68
February	[4] 9,450,820.23	15,705,071.11	[4] 37,331,824.38	2,126,084,478.41
March	[4] 37,959,374.61	16,394,887.98	[4] 88,025,764.36	2,054,453,602.03
Total, first quarter	[4] 83,301,353.59	80,258,157.39	[4] 160,791,415.29	2,054,453,602.03
April	[4] 98,609,650.28	26,075,199.15	[4] 42,237,289.87	2,038,291,511.31
May	[4] 44,008,903.51	11,364,373.76	[4] 26,180,204.17	2,023,475,680.90
June	62,878,285.79	28,474,505.42	[4] 23,574,317.23	2,028,375,869.09
Total, second quarter	[4] 205,496,839.58	65,914,078.33	[4] 91,991,811.27	2,028,375,869.09
July	95,669,750.74	38,372,893.07	24,702,708.54	2,042,046,053.62
August	159,846,881.31	13,838,981.64	76,498,333.22	1,979,386,702.04
September	40,365,361.24	24,161,285.17	[5] 10,572,619.44	1,992,975,367.77
Total, third quarter	295,881,993.29	76,373,159.88	[5] 111,773,661.20	1,992,975,367.77
Grand total	8,671,759,711.01	6,387,559,150.06	[5] 4,394,583,782.29	1,992,975,367.77

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1932	$1,623,154,844.44	$1,427,603,122.64	$299,832,996.43	$1,127,770,126.21
1933	1,529,826,398.18	1,156,942,666.34	734,506,495.63	1,550,206,296.92
1934	856,293,083.97	780,585,918.13	[1] [4] 1,034,931,988.32	[1] [4] 1,295,860,226.73
1935				
January	11,565,667.14	17,418,681.94	61,868,910.95	1,251,409,997.72
February	11,935,408.87	14,877,791.77	49,094,099.41	1,217,193,690.08
March	15,573,579.56	11,448,399.06	48,589,176.89	1,180,052,912.25
April	45,590,590.37	23,042,158.55	39,262,460.23	1,163,832,610.57
May	13,734,407.66	37,987,580.08	40,848,322.78	1,160,971,867.87
June	23,123,862.45	17,054,165.21	43,813,047.91	1,134,212,985.17
July	12,650,100.00	7,394,725.62	40,906,525.32	1,100,701,185.47
August	10,212,948.47	11,236,508.67	31,383,181.28	1,080,554,512.86
September	7,053,989.88	4,283,894.47	25,504,221.74	1,059,334,185.59
October	10,466,664.95	3,978,386.38	33,880,980.65	1,029,431,591.32
November	10,574,886.48	2,235,181.66	30,962,917.63	1,000,703,855.35
December	7,979,725.15	23,485,631.43	58,666,089.80	965,523,396.98
Total	180,461,830.98	174,443,104.84	504,779,934.59	965,523,396.98
1936				
January	17,562,321.82	5,845,842.34	42,785,661.99	928,583,577.33
February	4,797,977.98	8,766,711.17	32,095,358.67	905,254,929.83
March	[4] 109,430,139.36	[4] 6,883,435.42	[4] 60,016,366.67	852,121,998.58
April	26,122,916.07	12,590,452.21	18,441,445.66	846,271,005.13
May	22,525,313.62	11,124,092.12	20,882,492.04	836,512,605.21
June	[4] 8,310,139.58	4,180,608.06	24,134,628.57	816,558,584.70
July	[4] 2,779,967.20	16,946,451.02	66,701,434.40	766,803,601.32
August	28,619,543.87	9,785,793.42	16,038,655.17	760,550,739.57
September	3,596,578.21	5,974,234.27	19,920,793.52	746,604,180.32
October	11,813,499.33	15,062,862.03	24,083,060.27	737,583,982.08
November	8,442,602.55	4,187,208.76	25,017,433.84	716,753,757.00
December	3,629,397.33	15,762,093.27	[4] 22,252,042.76	710,263,807.51
Total	[4] 247,630,396.92	[4] 117,109,784.09	[4] 372,369,373.56	710,263,807.51
1937				
January	30,219,492.40	4,146,582.10	17,025,333.56	697,385,056.05
February	[4] 4,200,433.86	4,616,662.24	12,595,157.70	689,406,560.59
March	[4] 3,515,423.12	5,481,114.51	27,814,278.78	667,073,396.32
Total, first quarter	[4] 37,935,349.38	14,244,358.85	57,434,770.04	667,073,396.32
April	[4] 14,713,207.45	10,361,963.20	[4] 14,662,688.55	662,772,670.97
May	35,305,896.80	2,941,227.46	10,619,269.45	655,094,628.98
June	19,967,708.88	13,649,128.95	[4] 7,178,427.86	661,565,330.07
Total, second quarter	[4] 69,986,813.13	26,952,319.61	[4] 32,460,385.86	661,565,330.07
July	3,189,157.95	14,922,131.95	15,268,219.31	661,219,242.71
August	6,844,086.63	6,574,994.30	9,619,376.21	658,174,860.80
September	37,734,359.14	11,646,355.86	[5] 7,328,579.60	662,492,637.06
Total, third quarter	47,767,603.72	33,143,482.11	[5] 32,216,175.12	662,492,637.06
Grand total	4,593,056,320.72	3,731,024,756.61	[5] 3,068,532,119.55	662,492,637.06

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932	[1] [4] $948,087,000.09	[1] [4] $849,548,657.68	[1] [4] $256,240,037.14	[1] [4] $593,308,620.54
1933	[1] [4] 845,509,525.16	[1] [4] 574,662,731.14	[1] [4] 461,363,078.09	[1] [4] 706,608,273.59
1934	455,545,860.16	383,148,708.22	[1] [4] 467,084,205.12	[1] [4] 622,672,776.69
1935				
January	8,327,367.14	11,987,985.80	[4] 46,660,246.97	588,000,515.52
February	9,033,311.90	9,670,568.45	[4] 36,581,041.16	561,090,042.81
March	13,996,693.99	9,104,891.25	[4] 38,146,594.61	532,048,339.45
April	9,540,215.15	14,632,530.99	[4] 30,764,529.13	515,916,341.31
May	8,341,143.53	9,860,357.54	[4] 30,194,457.47	495,582,241.38
June	13,559,363.52	11,045,814.38	[4] 32,059,887.33	474,568,168.43
July	8,590,100.00	5,146,095.75	[4] 28,626,108.04	451,088,156.14
August	6,239,954.82	9,592,499.42	[4] 23,492,632.71	437,188,022.85
September	7,032,553.04	2,024,621.30	[4] 16,314,724.38	422,897,919.77
October	5,931,300.39	2,884,590.79	[4] 19,336,479.20	406,446,031.36
November	9,853,149.42	320,301.89	[4] 25,279,474.48	381,486,858.77
December	7,452,009.86	20,291,243.60	[4] 27,007,282.87	374,770,819.50
Total	107,897,162.76	106,561,501.16	[4] 354,463,458.35	374,770,819.50
1936				
January	9,890,656.74	4,506,418.18	[4] 27,237,262.50	352,039,975.18
February	2,706,657.34	3,923,147.40	[4] 22,981,047.50	332,982,075.08
March	[4] 8,975,920.57	[4] 5,233,740.93	[4] 55,347,712.50	282,868,103.51
April	5,700,054.09	4,241,577.57	[4] 13,577,910.68	273,531,770.40
May	12,520,326.14	3,237,178.53	[4] 12,306,867.84	264,462,081.09
June	[4] 6,743,139.58	3,022,009.09	[4] 12,991,547.65	254,492,542.53
July	[4] 2,180,436.95	3,767,184.83	[4] 16,410,165.82	241,849,561.54
August	7,253,654.88	2,824,153.74	[4] 11,918,852.75	232,754,862.53
September	3,186,429.27	3,332,214.83	[4] 13,308,985.43	222,778,091.93
October	3,403,467.51	4,245,262.74	[4] 12,005,546.76	215,017,807.91
November	2,689,593.28	692,828.56	[4] 10,673,864.30	205,036,772.17
December	1,822,744.37	4,979,683.67	[4] 12,936,338.37	197,080,117.47
Total	[4] 67,073,080.72	[4] 44,005,400.07	[4] 221,696,102.10	197,080,117.47
1937				
January	24,869,492.40	847,051.56	[4] 10,064,908.34	187,862,260.69
February	[4] 2,644,698.48	1,053,015.15	[4] 7,762,931.79	181,152,344.05
March	[4] 880,500.00	1,986,985.36	[4] 8,172,603.46	174,966,725.95
Total, first quarter	[4] 28,394,690.88	3,887,052.07	[4] 26,000,443.59	174,966,725.95
April	[4] 10,275,557.19	1,131,158.00	[4] 6,412,338.38	169,685,545.57
May	20,273,152.72	358,338.61	[4] 5,855,272.37	164,188,611.81
June	5,954,822.18	503,795.73	[4] 3,730,709.06	160,961,698.48
Total, second quarter	[4] 36,503,532.09	1,993,292.34	[4] 15,998,319.81	160,961,698.48
July	3,121,252.37	10,146,823.01	6,915,045.09	164,193,476.40
August	166,786.63	2,748,878.94	4,887,078.75	162,055,276.59
September	22,734,359.14	1,325,770.33	[5] 3,627,503.49	159,753,543.43
Total, third quarter	26,022,398.14	14,221,472.28	[5] 15,429,627.33	159,753,543.43
Grand total	2,515,033,250.00	1,978,028,814.96	[5] 1,818,275,271.53	159,753,543.43

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$99,696,044.75	$93,863,114.67	$9,616,440.07	$84,246,674.60
1933	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59
1934	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48
1935				
January	500,000.00	----------	4,471,437.35	15,446,592.13
February	80,000.00	----------	2,044,580.75	13,402,011.38
March	8,524.90	77,275.00	1,370,165.85	12,109,120.53
April	20,000.00	----------	946,256.62	11,162,863.91
May	100,000.00	8,524.90	895,561.51	10,275,827.30
June	750,000.00	365,484.23	907,140.69	9,734,170.84

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
July	$220,000.00	$981,330.94	$513,415.39	$10,202,086.39
August		25,787.85	1,047,611.32	9,180,262.92
September			271,713.60	8,908,549.32
October			600,889.73	8,307,659.59
November			500,038.52	7,807,621.07
December		10,755.04	543,900.85	7,274,475.26
Total	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.26
1936				
January	165,000.00		575,799.92	6,698,675.34
February	150,000.00	64,929.52	735,893.57	6,027,711.29
March			470,564.57	5,557,146.72
April	43,850.00		363,257.33	5,193,889.39
May		17,000.00	292,124.30	4,918,765.09
June			931,066.80	3,987,698.29
July			189,020.27	3,798,678.02
August			167,552.54	3,631,125.48
September	37,000.00		286,587.06	3,344,538.42
October			449,257.46	2,895,280.96
November		36,000.00	233,743.65	2,697,537.31
December			235,349.72	2,462,187.59
Total	395,850.00	117,929.52	4,930,217.19	2,462,187.59
1937				
January			104,132.54	2,358,055.05
February			161,505.88	2,196,549.17
March	321,017.93		107,000.90	2,089,548.27
Total, first quarter	321,017.93		372,639.32	2,089,548.27
April	917,276.92	283,384.70	137,151.75	2,235,781.22
May	2,864.82		174,497.58	2,061,283.64
June	602,209.58	159,759.82	[4] 167,251.89	2,053,791.57
Total, second quarter	1,522,351.32	443,144.52	[4] 478,901.22	2,053,791.57
July		3,570.80	107,755.35	1,949,607.02
August			85,486.62	1,864,120.40
September			[5] 42,902.17	1,821,218.23
Total, third quarter		3,570.80	[5] 236,144.14	1,821,218.23
Grand total	147,243,932.50	117,005,895.34	[5] 115,184,677.11	1,821,218.23

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$83,048,931.66	$68,037,618.92	$5,588,738.52	$62,448,880.40
1933	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934	2,254,690.77	1,835,829.93	[1] 38,019,933.04	[1] 24,745,456.88
1935				
January			792,205.65	23,953,251.23
February	2,300.00	1,631.31	1,428,663.61	22,526,218.93
March			567,264.63	21,958,954.30
April			801,232.98	21,157,721.32
May	65,000.00		1,316,319.75	19,841,401.57
June			639,112.01	19,202,289.56
July			1,183,933.67	18,018,355.89
August			493,814.38	17,524,541.51
September			387,190.57	17,137,350.94
October			7,169,858.70	9,967,492.24
November			623,145.21	9,344,347.03
December			3,158,760.75	6,185,586.28
Total	67,300.00	1,631.31	18,561,501.91	6,185,586.28

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

INSURANCE COMPANIES—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January			$125,180.07	$6,060,406.21
February			208,248.10	5,852,158.11
March			105,149.96	5,747,008.15
April			540,205.39	5,206,802.76
May			26,790.54	5,180,012.22
June			73,795.80	5,106,216.42
July			134,458.84	4,971,757.58
August			109,835.01	4,861,922.57
September			440,534.92	4,421,387.65
October			161,944.44	4,259,443.21
November			126,539.00	4,132,904.21
December	$156,000.00		126,182.90	4,006,721.31
Total	156,000.00		2,178,864.97	4,006,721.31
1937				
January		$130,921.66	160,141.22	3,977,501.75
February		25,000.00	77,711.91	3,924,789.84
March			62,286.64	3,862,503.20
Total, first quarter		155,921.66	300,139.77	3,862,503.20
April			19,886.42	3,842,616.78
May			23,215.06	3,819,401.72
June			[4] 116,911.30	3,702,490.42
Total, second quarter			[4] 160,012.78	3,702,490.42
July			23,273.49	3,679,216.93
August			104,341.25	3,574,875.68
September			[5] 192,727.24	3,382,148.44
Total third quarter			[5] 320,341.98	3,382,148.44
Grand total	103,006,858.28	89,675,416.42	[5] 86,293,267.98	3,382,148.44

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	[1] [4] $95,066,902.61	[1] [4] $89,735,422.73	[1] [4] $11,331,611.42	[1] [4] $78,403,811.31
1933	[1] [4] 238,514,020.43	[1] [4] 130,073,488.59	[1] [4] 25,805,654.43	[1] [4] 182,671,645.47
1934	84,110,951.76	73,438,306.41	[1] [4] 92,508,755.42	[1] [4] 163,601,196.46
1935				
January	2,678,400.00	2,753,196.14	[4] 6,737,100.60	159,617,292.00
February	2,803,796.97	4,944,592.01	[4] 6,072,492.05	158,489,391.96
March	1,527,600.00	1,666,232.81	[4] 5,216,460.93	154,939,163.84
April	1,908,475.22	1,119,327.56	[4] 3,776,475.42	152,282,015.98
May	528,264.13	921,575.39	[4] 3,538,393.81	149,665,197.56
June	8,073,750.93	1,524,471.30	[4] 2,448,821.21	148,740,847.65
July	3,840,000.00	1,000,598.93	[4] 6,787,508.44	142,953,938.14
August	3,956,593.65	1,600,621.40	[4] 5,364,812.88	139,189,746.66
September	1,436.84	2,236,173.17	[4] 6,304,030.18	135,121,889.65
October	4,369,498.68	1,093,795.59	[4] 1,806,105.40	134,409,579.84
November	693,457.43	1,839,879.77	[4] 2,391,770.75	133,857,688.86
December	390,494.92	2,370,145.14	[4] 5,573,345.93	130,654,488.07
Total	30,776,768.77	23,070,609.21	[4] 56,017,317.60	130,654,488.07
1936				
January	206,665.08	1,283,674.16	[4] 2,525,409.39	129,412,752.84
February	1,941,320.64	910,134.25	[4] 2,285,284.41	128,037,602.68
March	1,031,818.79	1,649,694.49	[4] 2,503,056.74	127,184,240.43
April	4,230,344.98	2,419,874.64	[4] 1,901,814.49	127,702,300.58
May	9,879,987.48	4,815,285.36	[4] 3,442,217.05	129,075,368.89
June	1,558,000.00	1,064,598.97	[4] 4,784,399.26	125,355,568.60
July	149,530.25	4,606,599.19	[4] 2,780,544.50	127,181,623.29
August	13,188,688.99	6,811,639.68	[4] 2,145,681.04	131,847,581.93
September	373,148.94	1,840,819.44	[4] 2,483,443.38	131,204,957.99
October	7,170,031.82	2,634,599.29	[4] 3,397,321.30	130,442,235.98
November	5,153,009.27	2,510,380.20	[4] 3,523,894.83	129,428,721.35
December	1,150,652.96	9,273,909.60	[4] 5,727,358.34	132,975,272.61
Total	46,033,199.20	39,821,209.27	[4] 37,500,424.73	132,975,272.61

See footnotes at end of table

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

MORTGAGE LOAN COMPANIES—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January	$295,000.00	$3,166,608.88	[4] $4,064,666.08	$132,077,215.41
February	1,465,735.38	3,538,647.09	[4] 3,833,065.61	131,782,796.89
March	1,907,177.91	3,141,166.30	[4] 6,691,720.30	128,232,242.89
Total, first quarter	3,667,913.29	9,846,422.27	[4] 14,589,451.99	128,232,242.89
April	3,442,373.34	2,979,601.85	[4] 7,350,120.05	123,861,724.69
May	5,029,879.26	2,555,082.89	[4] 3,967,348.58	122,449,459.00
June	13,395,677.12	2,985,573.40	[4] 2,372,464.06	123,062,568.34
Total, second quarter	21,867,929.72	8,520,258.14	[4] 13,689,932.69	123,062,568.34
July	67,905.58	4,756,738.14	5,590,788.74	122,228,517.74
August	1,675,000.00	3,826,115.36	4,052,643.09	122,001,990.01
September	15,000,000.00	5,306,521.62	[5] 2,768,283.25	124,540,228.38
Total, third quarter	16,742,905.58	13,889,375.12	[5] 12,411,715.08	124,540,228.38
Grand total	536,780,591.36	388,395,091.74	[5] 263,854,863.36	124,540,228.38

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$472,446.00	$440,098.00	$8,838.00	$431,260.00
1933	148,555.00	138,789.41	57,551.20	512,498.21
1934	1,966.80	1,966.80	129,007.29	385,457.72
1935				
January			18,474.32	366,983.40
February			6,334.52	360,648.88
March			24,055.34	336,593.54
April	20,000.00		2,089.96	334,503.58
May		19,241.58	13,420.00	340,325.16
June			4,320.00	336,005.16
July			4,500.00	331,505.16
August			615.00	330,890.16
September			565.00	330,325.16
October			850.00	329,475.16
November			655.00	328,820.16
December			750.00	328,070.16
Total	20,000.00	19,241.58	76,629.14	328,070.16
1936				
January			13,570.00	314,500.16
February			525.00	313,975.16
March			2,540.00	311,435.16
April			1,750.00	309,685.16
May			225.00	309,460.16
June			8,810.00	300,650.16
July			150.00	300,500.16
August			1,256.77	299,243.39
September			3,735.00	295,508.39
October			1,650.00	293,858.39
November			3,325.00	290,533.39
December			880.00	289,653.39
Total			38,416.77	289,653.39
1937				
January			5,625.00	284,028.39
February			30,800.00	253,228.39
March			27,276.81	225,951.58
Total, first quarter			63,701.81	225,951.58
April			7,575.00	218,376.58
May			32,430.00	185,946.58
June			[4] 5,115.00	180,831.58
Total, second quarter			[4] 45,120.00	180,831.58
July			15,725.00	165,106.58
August			10,525.00	154,581.58
September			[5] 2,975.00	151,606.58
Total, third quarter			[5] 29,225.00	151,606.58
Grand total	642,967.80	600,095.79	[5] 448,489.21	151,606.58

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932	$29,000,000.00	$18,500,000.00		$18,500,000.00
1933	145,518,000.00	123,618,000.00		142,118,000.00
1934	[3] 225,118,000.00	[3] 245,118,000.00	[3] $308,780,601.29	78,455,398.71
1935				
January			1,491,325.35	76,964,073.36
February			2,490,737.91	74,473,335.45
March			2,210,356.78	72,262,978.67
April			1,788,778.22	70,474,200.45
May			4,075,855.88	66,398,344.57
June			6,525,135.46	59,873,209.11
July			1,596,302.70	58,276,966.41
August			393,564.94	57,883,341.47
September			1,607,747.80	56,275,593.67
October			4,230,052.95	52,045,540.72
November			1,937,990.22	50,107,550.50
December			5,276,633.59	44,830,916.91
Total			33,624,481.80	44,830,916.91
1936				
January			9,150,893.58	35,680,023.33
February			545,763.60	35,134,259.73
March			483,258.26	34,651,001.47
April			372,380.05	34,278,621.42
May			421,000.47	33,857,620.95
June			408,872.09	33,448,748.86
July			557,786.83	32,890,962.03
August			759,356.07	32,131,605.96
September			1,376,050.91	30,755,555.05
October			2,905,139.34	27,850,415.71
November			314,202.05	27,536,213.66
December			2,867,814.96	24,668,398.70
Total			20,162,518.21	24,668,398.70
1937				
January			2,030,964.39	22,637,434.31
February			557,934.80	22,079,499.51
March			7,612,066.02	14,467,433.49
Total, first quarter			10,200,965.21	14,467,433.49
April			158,772.62	14,308,660.87
May			456,505.77	13,852,155.10
June			[4] 144,280.47	13,707,874.63
Total, second quarter			[4] 759,558.86	13,707,874.63
July			132,352.83	13,575,521.80
August			310,062.17	13,265,459.63
September			[5] 53,181.32	13,212,278.31
Total, third quarter			[5] 495,596.32	13,212,278.31
Grand total	[3] 399,636,000.00	[3] 387,236,000.00	[3] [5] 374,023,721.69	13,212,278.31

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$6,297,000.00	$2,527,845.62	$62,544.32	$2,465,301.30
1933	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
1934		711,252.53	8,365,785.56	6,486,505.24
1935				
January	52,400.00		1,107,856.17	5,378,649.07
February			414,350.00	4,964,299.07
March			935,035.54	4,029,263.53
April			328,214.57	3,701,048.96
May			554,566.54	3,146,482.42
June			107,818.81	3,038,663.61
July			232,657.62	2,806,005.99

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

JOINT-STOCK LAND BANKS—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
August			$423,310.09	$2,382,695.90
September			8,828.27	2,373,867.63
October			67,761.54	2,306,106.09
November	$20,779.63		98,826.64	2,207,279.45
December	129,220.37	$150,000.00	118,460.29	2,238,819.16
Total	202,400.00	150,000.00	4,397,686.08	2,238,819.16
1936				
January			138,787.80	2,100,031.36
February			108,503.12	1,991,528.24
March			88,101.03	1,903,427.21
April			288,626.15	1,614,861.06
May			32,602.96	1,582,198.10
June			159,349.54	1,422,848.56
July	300,000.00	300,000.00	233,877.79	1,488,970.77
August			67,720.55	1,421,250.22
September			29,666.45	1,391,583.77
October	1,100,000.00		85,231.65	1,306,352.12
November	600,000.00		137,004.40	1,169,347.72
December	450,000.00	588,500.00	35,673.53	1,722,174.19
Total	2,450,000.00	888,500.00	1,405,144.97	1,722,174.19
1937				
January			61,508.81	1,660,665.38
February	90,000.00		25,718.33	1,634,947.05
March	376,000.00	343,087.85	18,085.62	1,959,949.28
Total, first quarter	466,000.00	343,087.85	105,312.76	1,959,949.28
April		864,897.33	35,052.33	2,789,794.28
May			70,779.32	2,719,014.96
June			[4] 145,774.78	2,573,240.18
Total, second quarter		864,897.33	[4] 251,606.43	2,573,240.18
July			73,653.93	2,499,586.25
August			64,486.64	2,435,099.61
September		13,763.91	[5] 52,069.04	2,396,794.48
Total, third quarter		13,763.91	[5] 190,209.61	2,396,794.48
Grand total	24,221,572.68	17,919,621.38	[5] 15,522,826.90	2,396,794.48

FEDERAL INTERMEDIATE CREDIT BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$9,250,000.00	$9,250,000.00	$9,250,000.00	
Grand total	9,250,000.00	9,250,000.00	9,250,000.00	

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$3,619,850.98	$3,456,627.33	$1,082,310.40	$2,374,316.93
1933	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934	433,894.35	350,491.70	1,178,419.58	863,372.83
1935				
February			133.50	863,239.33
March	26,760.67		2,500.00	860,739.33
May		26,760.67		887,500.00
June			14,000.00	873,500.00
July			1,500.00	872,000.00
September			8,475.00	863,525.00
October			88,126.25	775,398.75
November			9,719.26	765,679.49
December			5,742.57	759,936.92
Total	26,760.67	26,760.67	130,196.58	759,936.92

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

AGRICULTURAL CREDIT CORPORATIONS—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
April			$58,636.90	$701,300.02
May			20,000.00	681,300.02
July			100,000.00	581,300.02
August			2,000.00	579,300.02
September			100,000.00	479,300.02
October			100,010.97	379,289.05
November			231,500.00	147,789.05
December	$50,000.00			147,789.05
Total	50,000.00		612,147.87	147,789.05
1937				
January			27.30	147,761.75
February			3,500.00	144,261.75
March	30,727.28		99,989.03	44,272.72
Total, first quarter	30,727.28		103,516.33	44,272.72
April		$72,921.32		117,194.04
May		7,805.96		125,000.00
Total, second quarter		80,727.28		125,000.00
July			720.00	124,280.00
August			42.30	124,237.70
September			[5] 7,930.48	116,307.22
Total, third quarter			[5] 8,692.78	116,307.22
Grand total	6,120,867.59	5,643,618.22	[5] 5,527,311.00	116,307.22

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$7,285,972.50	$5,372,062.60	$655.03	$5,371,407.57
1933	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934	18,168,227.34	18,089,427.00	47,974,575.26	
Grand total	178,840,452.48	173,243,640.72	173,243,640.72	

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$13,145,602.85	$11,810,403.61	$4,062,258.82	$7,748,144.79
1933	1,118,800.00	758,329.44	6,081,544.24	2,424,929.99
1934	210,559.15	248,999.76	1,340,809.37	1,333,120.38
1935				
January			21,406.46	1,311,713.92
February			42,035.24	1,269,678.68
March			13,743.21	1,255,935.47
April	120,000.00		1,121.50	1,254,813.97
May		120,000.00	30,817.50	1,343,996.47
June			38,152.35	1,305,844.12
July			176,791.77	1,129,052.35
August			64,712.48	1,064,339.87
September			41,500.07	1,022,839.80
October	163,865.88		123,056.46	899,783.34
November		75,000.00	43,982.01	930,801.33
December		88,865.88	34,989.63	984,677.58
Total	283,865.88	283,865.88	632,308.68	984,677.58

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

LIVESTOCK CREDIT CORPORATIONS—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January			$11,093.00	$973,584.58
February			3,402.05	970,182.53
March			11,506.06	958,676.47
April			3,736.60	954,939.87
May			8,424.53	946,515.34
June			27,724.12	918,791.22
July			69,134.54	849,656.68
August			9,851.34	839,805.34
September			16,277.20	823,528.14
October			91,732.38	731,795.76
November			125,592.75	606,203.01
December			216,874.94	389,328.07
Total			595,349.51	389,328.07
1937				
January			41,753.88	347,574.19
February			12,489.38	335,084.81
March			15,250.00	319,834.81
Total, first quarter			69,493.26	319,834.81
April			1,771.23	318,063.58
May			2,400.00	315,663.58
June			15,000.00	300,663.58
Total, second quarter			19,171.23	300,663.58
July			19,366.47	281,297.11
August			26,330.00	254,967.11
Total, third quarter			[5] 45,696.47	254,967.11
Grand total	$14,758,827.88	$13,101,598.69	[5] 12,846,631.58	254,967.11

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$337,435,093.00	$284,311,271.48	$11,839,562.71	$272,471,708.77
1933	74,410,585.00	109,782,987.01	45,088,570.37	337,166,125.41
1934	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935				
January		2,660,000.00	89,381.13	379,464,486.58
February		251,000.00	13,730.67	379,701,755.91
March		600,000.00	103,000.00	380,198,755.91
April	33,978,900.00	7,267,300.00	853,761.83	386,612,294.08
May	2,300,000.00	27,031,120.00	228,930.32	413,414,483.76
June	240,748.00	1,738,480.00	808,500.54	414,344,463.22
July		266,700.00	1,272,813.41	413,338,349.81
August		17,600.00	6,133.41	413,349,816.40
September		7,100.00	454,133.41	412,902,782.99
October			98,023.81	412,804,759.18
November			39,550.04	412,765,209.14
December		94,252.00	16,609,600.24	396,249,860.90
Total	36,519,648.00	39,933,552.00	20,577,558.81	396,249,860.90
1936				
January	5,000,000.00	50,000.00	2,587,892.52	393,711,968.38
February		1,550,000.00	5,063,329.75	390,198,638.63
March	99,422,400.00		959,142.31	389,239,496.32
April	16,148,667.00	5,929,000.00	1,000,826.28	394,167,670.04
May	100,000.00	3,040,748.00	4,180,699.09	393,027,718.95
June	7,000.00	94,000.00	4,689,664.97	388,432,053.98
July	150,000.00	8,252,667.00	45,843,881.03	350,840,839.95
August	8,176,000.00	150,000.00	722,288.47	350,268,551.48
September		800,000.00	1,807,974.08	349,260,577.40
October	140,000.00	8,183,000.00	3,656,849.98	353,786,727.42
November		940,000.00	9,569,278.98	345,157,448.44
December		920,000.00	99,620.00	345,977,828.44
Total	129,144,067.00	29,909,415.00	80,181,447.46	345,977,828.44

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January	$5,000,000.00		$478,106.00	$345,499,722.44
February			126,500.00	345,373,222.44
March			5,006,000.00	340,367,222.44
Total, first quarter	5,000,000.00		5,610,606.00	340,367,222.44
April	78,000.00	$5,000,000.00	538,400.77	344,828,821.67
May	10,000,000.00		30,667.42	344,798,154.25
June		10,000,000.00	478,301.31	354,319,852.94
Total, second quarter	10,078,000.00	15,000,000.00	1,047,369.50	354,319,852.94
July			2,387,813.42	351,932,039.52
August	5,000,000.00		77,028.73	351,855,010.79
September		5,000,000.00	[5] 576,007.61	356,279,003.18
Total, third quarter	5,000,000.00	5,000,000.00	[5] 3,040,849.76	356,279,003.18
Grand total	643,597,795.00	537,126,239.11	[5] 180,847,235.93	356,279,003.18

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$21,733.69	$7,333.69		$7,333.69
1934	4,355.58	7,384.37	$13,250.38	1,467.68
1935				
January			$900.00	$567.68
November			300.00	267.68
December			267.68	
Total			1,467.68	
Grand total	26,089.27	14,718.06	14,718.06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$5,887,715.88	$5,887,715.88	$74,750.14	$5,812,965.74
1934	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935				
January			478,576.95	
May	2,400,000.00			2,116,755.79
June		$2,376,915.30	260,159.51	1,605,761.51
July			510,994.28	1,509,787.44
August			95,974.07	1,406,973.98
September			102,813.46	1,047,197.37
October			359,776.61	1,009,731.87
November			37,465.50	673,376.47
December			336,355.40	
Total	2,400,000.00	2,376,915.30	2,182,115.78	673,376.47
1936				
January	2,300,000.00		419,773.21	253,603.26
February		2,300,000.00	156,528.25	2,397,075.01
March			45,335.24	2,351,739.77
April			332,051.79	2,019,687.98
May			151,040.26	1,868,647.72
June			59,318.34	1,809,329.38
July			381,653.67	1,427,675.71
August			131,760.63	1,295,915.08
September			67,539.09	1,228,375.99
October			1,228,375.99	
Total	2,300,000.00	2,300,000.00	2,973,376.47	
Grand total	13,087,715.88	13,064,631.18	13,064,631.18	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934	$119,500.00	$25,000.00		$25,000.00
1935				
January	7,500.00	17,500.00		42,500.00
February	11,000.00	10,000.00		52,500.00
March	14,000.00			52,500.00
April	3,000.00	23,000.00		75,500.00
June	500,000.00	3,000.00		78,500.00
August	16,400.00			78,500.00
September	20,000.00	16,000.00	$2,500.00	92,000.00
October	2,000.00			92,000.00
November	7,500.00			92,000.00
December	8,000.00	480,369.77		572,369.77
Total	589,400.00	549,869.77	2,500.00	572,369.77
1936				
January		5,750.00		578,119.77
February		18,500.00	6,833.32	589,786.45
April			250.00	589,536.45
May	25,000.00	13,880.23	500.00	602,916.68
June	2,000.00		80.00	602,836.68
July		20,000.00	761.11	622,075.57
August	1,200.00		2,500.00	619,575.57
September		1,200.00		620,775.57
November		8,000.00	78,488.88	550,286.69
December			5,950.00	544,336.69
Total	28,200.00	67,330.23	95,363.31	544,336.69
1937				
January	55,000.00	2,000.00	13,500.00	532,836.69
February			3,000.00	529,836.69
March		9,875.00	2,000.00	537,711.69
Total, first quarter	55,000.00	11,875.00	18,500.00	537,711.69
April		30,000.00	1,620.00	566,091.69
May		20,000.00	6,153.35	579,938.34
June	15,000.00		[4] 2,619.99	577,318.35
Total, second quarter	15,000.00	50,000.00	[4] 10,393.34	577,318.35
July		15,000.00	1,724.99	590,593.36
August	2,300.00		1,351.66	589,241.70
September		300.00	[5] 5,000.00	584,541.70
Total, third quarter	2,300.00	15,300.00	[5] 8,076.65	584,541.70
Grand total	809,400.00	719,375.00	[5] 134,833.30	584,541.70

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

1935				
March	$10,000,000.00			
April		$10,000,000.00		$10,000,000.00
Total	10,000,000.00	10,000,000.00		10,000,000.00
1936				
July	[4] 10,000,000.00	10,000,000.00		20,000,000.00
August	1,250,000.00			20,000,000.00
Total	[4] 11,250,000.00	10,000,000.00		20,000,000.00
1937				
March	5,000,000.00	5,000,000.00		25,000,000.00
Total, first quarter	5,000,000.00	5,000,000.00		25,000,000.00
Grand total	26,250,000.00	25,000,000.00	(5)	25,000,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934	$28,542,535.00	$6,742,780.11	$116,678.79	$6,626,101.32
1935				
January	4,831,550.00	1,907,767.64	21,117.59	8,512,751.37
February	4,121,100.00	2,217,094.26	82,601.59	10,647,244.04
March	5,719,771.93	2,149,499.91	58,401.65	12,738,342.30
April	6,979,125.86	2,042,758.77	213,981.59	14,567,119.48
May	4,190,100.00	3,238,520.55	212,778.00	17,592,862.03
June	10,979,033.33	4,235,210.82	167,061.13	21,661,011.72
July	6,996,830.00	4,410,737.99	239,375.17	25,832,374.54
August	10,916,766.66	3,777,486.28	193,000.52	29,416,860.30
September	5,638,150.00	3,038,710.62	230,572.19	32,224,998.73
October	4,213,108.33	2,586,585.32	273,263.55	34,538,320.50
November	4,061,784.00	3,032,284.87	320,132.29	37,250,473.08
December	4,389,095.11	3,040,578.69	465,582.00	39,825,469.77
Total	73,036,415.22	35,677,235.72	2,477,867.27	39,825,469.77
1936				
January	4,704,350.00	4,211,959.39	403,929.48	43,633,499.68
February	4,402,622.20	3,118,581.91	443,162.47	46,308,919.12
March	3,150,210.69	2,672,841.82	772,955.21	48,208,805.73
April	3,056,798.11	2,315,636.46	413,246.75	50,111,195.44
May	2,746,600.00	1,464,704.60	850,885.02	50,725,015.02
June	4,180,382.55	2,367,413.12	581,149.83	52,511,278.31
July	4,736,439.97	3,014,622.10	584,498.25	54,941,402.16
August	5,743,709.02	1,930,593.24	837,442.52	56,034,552.88
September	1,934,860.42	2,159,599.10	613,876.16	57,580,275.82
October	[4] 3,321,682.14	4,279,286.66	981,627.80	60,877,934.68
November	1,129,525.00	1,681,248.38	1,099,980.61	61,459,202.45
December	3,486,569.23	3,077,066.75	1,173,068.80	63,363,200.40
Total	[4] 42,593,749.33	32,293,553.53	8,755,822.90	63,363,200.40
1937				
January	3,509,182.94	1,032,814.08	1,443,228.13	62,952,786.35
February	2,061,681.21	1,764,903.18	1,151,487.31	63,566,202.22
March	2,128,978.78	1,081,332.00	1,272,052.90	63,375,481.32
Total, first quarter	7,699,842.93	3,879,049.26	3,866,768.34	63,375,481.32
April	1,414,689.14	5,031,263.62	795,322.68	67,611,422.26
May	[4] 1,418,700.00	2,469,123.55	667,223.64	69,413,322.17
June	1,751,575.00	1,921,595.97	[4] 868,288.56	70,466,629.58
Total, second quarter	[4] 4,584,964.14	9,421,983.14	[4] 2,330,834.88	70,466,629.58
July	4,021,500.00	1,444,720.37	834,873.65	71,076,476.30
August	1,023,250.00	2,516,504.71	993,413.58	72,599,567.43
September	472,100.00	1,120,295.07	[5] 618,497.51	73,101,364.99
Total, third quarter	5,516,850.00	5,081,520.15	[5] 2,446,784.74	73,101,364.99
Grand total	161,974,356.62	93,096,121.91	[5] 19,994,756.92	73,101,364.99

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934	$25,477,350.00	$6,315,280.11	$116,678.79	$6,198,601.32
1935				
January	3,363,100.00	1,571,634.31	21,117.59	7,749,118.04
February	3,570,600.00	2,063,844.26	82,521.59	9,730,440.71
March	5,146,471.93	1,666,500.38	51,571.65	11,345,369.44
April	6,136,125.86	1,801,258.77	168,151.59	12,978,476.62
May	3,306,600.00	2,934,520.55	212,698.00	15,700,299.17
June	10,391,100.00	3,895,744.15	166,378.64	19,429,664.68
July	6,232,980.00	4,015,443.83	235,675.36	23,209,433.15
August	10,203,500.00	3,439,670.76	185,635.64	26,463,468.27
September	5,236,800.00	2,934,408.66	216,860.00	29,181,016.93
October	3,550,275.00	2,280,772.82	222,825.31	31,238,964.44
November	3,323,284.00	2,738,384.87	303,386.41	33,673,962.90
December	3,708,095.11	2,873,828.69	445,775.10	36,102,016.49
Total	64,168,931.90	32,216,012.05	2,312,596.88	36,102,016.49

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$4,350,300.00	$3,988,339.71	$385,238.64	$39,705,117.56
February	3,551,129.70	2,655,987.11	392,139.75	41,968,964.92
March	2,332,710.69	2,455,134.15	542,954.56	43,881,144.51
April	2,448,398.11	2,030,136.46	332,147.91	45,579,133.06
May	2,418,600.00	1,342,204.60	803,461.09	46,117,876.57
June	3,093,313.81	2,260,913.12	502,213.45	47,876,576.24
July	3,456,479.97	2,942,597.10	488,439.50	50,330,733.84
August	5,459,459.02	1,857,919.94	807,870.67	51,380,783.11
September	1,754,860.42	1,949,130.67	527,531.17	52,802,382.61
October	2,799,182.14	3,628,323.99	603,877.85	55,826,828.75
November	1,049,025.00	1,537,288.38	966,553.85	56,397,563.28
December	3,422,569.23	2,980,141.75	1,066,263.99	58,311,441.04
Total	36,136,028.09	29,628,116.98	7,418,692.43	58,311,441.04
1937				
January	2,908,932.94	986,083.31	1,394,336.45	57,903,187.90
February	1,830,281.21	1,545,280.11	1,097,178.48	58,351,289.53
March	1,807,645.45	924,685.85	1,054,217.21	58,221,758.17
Total, first quarter	6,546,859.60	3,456,049.27	3,545,732.14	58,221,758.17
April	1,027,789.14	4,779,638.62	738,738.13	62,262,658.66
May	[4] 977,800.00	2,431,944.07	548,131.23	64,146,471.50
June	1,628,575.00	1,770,075.51	[4] 806,113.71	65,110,433.30
Total, second quarter	[4] 3,634,164.14	8,981,658.20	[4] 2,092,983.07	65,110,433.30
July	3,807,000.00	1,186,517.04	761,821.59	65,535,128.75
August	863,500.00	2,508,504.71	928,550.80	67,115,082.66
September	303,500.00	1,120,295.07	[5] 590,646.76	67,644,730.97
Total, third quarter	4,974,000.00	4,815,316.82	[5] 2,281,019.15	67,644,730.97
Grand total	140,937,333.73	85,412,433.43	[5] 17,767,702.46	67,644,730.97

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934	$1,941,460.00	$427,500.00		$427,500.00
1935				
January	886,500.00	336,133.33		763,633.33
February	235,500.00	153,250.00	$80.00	916,803.33
March	328,800.00	482,999.53	6,830.00	1,392,972.86
April	735,500.00	241,500.00	45,830.00	1,588,642.86
May	615,500.00	304,000.00	80.00	1,892,562.86
June	217,100.00	318,266.67	682.49	2,210,147.04
July	663,850.00	394,894.16	2,099.81	2,602,941.39
August	586,600.00	329,815.52	7,364.88	2,925,392.03
September	401,350.00	104,301.96	11,712.19	3,017,981.80
October	447,433.33	305,812.50	50,438.24	3,273,356.06
November	418,500.00	293,900.00	16,745.88	3,550,510.18
December	681,000.00	166,750.00	19,806.90	3,697,453.28
Total	6,217,633.33	3,431,623.67	161,670.39	3,697,453.28
1936				
January	230,050.00	223,619.68	18,690.84	3,902,382.12
February	740,292.50	462,594.80	51,022.72	4,313,954.20
March	482,500.00	217,707.67	229,600.65	4,302,061.22
April	432,400.00	285,500.00	81,098.84	4,506,462.38
May	78,000.00	122,500.00	47,423.93	4,581,538.45
June	297,000.00	106,500.00	78,536.38	4,609,502.07
July	1,135,960.00	72,025.00	96,058.75	4,585,468.32
August	96,250.00	72,673.30	29,246.58	4,628,895.04
September	100,000.00	210,468.43	86,267.28	4,753,096.19
October	[4] 142,500.00	650,962.67	376,952.93	5,027,105.93
November	8,000.00	143,960.00	133,349.05	5,037,716.88
December	64,000.00	96,925.00	106,804.81	5,027,837.07
Total	[4] 3,806,952.50	2,665,436.55	1,335,052.76	5,027,837.07

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January	$431,500.00	$46,730.77	$48,491.68	$5,026,076.16
February	95,500.00	219,623.07	54,166.23	5,191,533.00
March	289,333.33	153,846.15	215,592.45	5,129,786.70
Total, first quarter	816,333.33	420,199.99	318,250.36	5,129,786.70
April	274,900.00	136,000.00	56,584.55	5,209,202.15
May	71,650.00	37,179.48	113,162.57	5,133,219.06
June	123,000.00	148,720.46	[4] 60,274.85	5,221,664.67
Total, second quarter	469,550.00	321,899.94	[4] 230,021.97	5,221,664.67
July	10,000.00	250,083.33	71,515.61	5,400,232.39
August	101,500.00	8,000.00	54,862.78	5,353,369.61
September	168,600.00		[5] 26,148.40	5,327,221.21
Total, third quarter	280,100.00	258,083.33	[5] 152,526.79	5,327,221.21
Grand total	13,532,029.16	7,524,743.48	[5] 2,197,522.27	5,327,221.21

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934	$1,123,725.00			
1935				
January	581,950.00			
February	315,000.00			
March	244,500.00			
April	107,500.00			
May	268,000.00			$21,200.00
June	370,833.33	$21,200.00		20,000.00
July	100,000.00	400.00	$1,600.00	28,000.00
August	126,666.66	8,000.00		26,000.00
September			2,000.00	26,000.00
October	215,400.00			26,000.00
November	320,000.00			
Total	2,649,849.99	29,600.00	3,600.00	26,000.00
1936				
January	124,000.00			26,000.00
February	111,200.00			26,000.00
March	335,000.00		400.00	25,600.00
April	176,000.00			25,600.00
May	250,000.00			25,600.00
June	790,068.74		400.00	25,200.00
July	144,000.00			25,200.00
August	188,000.00		325.27	24,874.73
September	80,000.00		77.71	24,797.02
October	[4] 380,000.00		797.02	24,000.00
November	72,500.00		77.71	23,922.29
Total	[4] 2,650,768.74		2,077.71	23,922.29
1937				
January	168,750.00		400.00	23,522.29
February	135,900.00		142.60	23,379.69
March	32,000.00	2,800.00	2,243.24	23,936.45
Total, first quarter	336,650.00	2,800.00	2,785.84	23,936.45
April	112,000.00	115,625.00		139,561.45
May	369,250.00		5,929.84	133,631.61
June		2,800.00	1,900.00	134,531.61
Total, second quarter	481,250.00	118,425.00	7,829.84	134,531.61
July	204,500.00	8,120.00	1,536.45	141,115.16
August	58,250.00		10,000.00	131,115.16
September			[5] 1,702.35	129,412.81
Total, third quarter	262,750.00	8,120.00	[5] 13,238.80	129,412.81
Grand total	7,504,993.73	158,945.00	[5] 29,532.19	129,412.81

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934	$131,116.87	$22,500.00	$139.25	$22,360.75
1935				
January	79,988.24	13,211.53	1,365.58	34,206.70
February	102,059.90	48,955.12	5,251.22	77,910.60
March	193,054.63	82,387.25	10,505.65	149,792.20
April	110,118.91	92,672.49	8,119.53	234,345.15
May	82,867.05	103,261.78	7,159.20	330,447.73
June	11,231,136.44	91,233.42	10,466.26	411,214.89
July	111,000.00	10,468,138.63	972,554.09	9,906,799.43
August	164,430.65	84,471.17	1,759,674.15	8,231,596.45
September	75,135.91	42,367.47	561,747.14	7,712,216.78
October	8,594.84	63,605.08	7,196,800.54	579,021.32
November	8,690.00	31,443.48	19,603.98	590,860.82
December	23,500.00	652,657.07	18,357.46	1,225,160.43
Total	12,190,576.57	11,774,404.48	10,571,604.80	1,225,160.43
1936				
January	305,365.56	28,380.11	40,298.51	1,213,242.03
February			14,119.64	1,199,122.39
March	26,298.85	15,484.77	27,036.63	1,187,570.53
April	23,750.00	40,283.54	23,550.36	1,204,303.71
May	4,426.14	265,670.17	30,561.69	1,439,412.19
June	27,578.98	62,730.24	40,041.16	1,462,101.27
July		9,730.19	41,535.47	1,430,295.99
August		19,843.01	62,260.33	1,387,878.67
September	13,173.07		16,064.49	1,371,814.18
October	166,359.72	24,287.80	31,750.86	1,364,351.12
November	71,251.47		23,882.00	1,340,469.12
December	131,590.43	10,493.74	34,604.18	1,316,358.68
Total	769,794.22	476,903.57	385,705.32	1,316,358.68
1937				
January	228,698.75		33,065.45	1,283,293.23
February	43,568.68	40,573.66	40,188.41	1,283,678.48
March	62,737.09		27,578.62	1,256,099.86
Total, first quarter	335,004.52	40,573.66	100,832.48	1,256,099.86
April	1,204,000.00	23,084.65	21,406.77	1,257,777.74
May	154,800.00	30,596.44	56,445.16	1,231,929.02
June	410,700.00		[4] 28,526.48	1,203,402.54
Total, second quarter	1,769,500.00	53,681.09	[4] 106,378.41	1,203,402.54
July	54,000.00	75,169.55	23,145.92	1,255,426.17
August	1,457,186.64	8,000.00	71,414.15	1,192,012.02
September	349,383.17	7,059.47	[5] 25,073.70	1,173,997.79
Total, third quarter	1,860,569.81	90,229.02	[5] 119,633.77	1,173,997.79
Grand total	17,056,561.99	12,458,291.82	[5] 11,284,294.03	1,173,997.79

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

1932	$313,044,328.13	$97,144,016.18	$115,456.95	$97,028,559.23
1933	704,921,279.71	345,029,713.17	4,620,654.50	437,437,617.90
1934	453,239,878.86	308,721,348.95	273,122,446.31	473,036,520.54
1935				
January		11,320,844.02	5,973,192.77	478,384,171.79
February	150,000.00	8,868,557.15	6,189,376.35	481,063,352.59
March	1,751,013.91	12,473,105.53	3,864,503.08	489,671,955.04
April	815,051.31	13,837,388.69	914,329.61	502,595,014.12
May	7,000,000.00	12,557,881.66	2,483,034.33	512,669,861.45
June	86,153,000.00	107,693,518.21	5,641,568.14	614,721,811.52
July		97,033,894.59	11,412,700.18	700,343,005.93
August	77,000.00	25,774,743.12	1,379,191.11	724,738,557.94
September	100,020,000.00	22,996,380.34	938,119.59	746,796,818.69
October	50,000.00	7,900,834.05	3,251,455.64	751,446,197.10
November	100,075,000.00	7,440,420.74	500,000.41	758,386,617.43
December	1,994,117.18	4,810,693.25	30,481,058.60	732,716,252.08
Total	298,085,182.40	332,708,261.35	73,028,529.81	732,716,252.08

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$100,000.00	$37,501,341.94	$898,457.17	$769,319,136.85
February	505,432.50	3,831,372.88	1,903,813.57	771,246,696.16
March	80,652.05	6,329,345.56	2,340,651.15	775,235,390.57
April	903,558.08	5,175,400.15	19,845,863.80	760,564,926.92
May	57,500,000.00	11,446,590.95	123,493,843.87	648,517,674.00
June	8,637,112.42	13,819,950.47	33,701,157.72	628,636,466.75
July	160,535,000.00	7,380,161.71	71,631,795.21	564,384,833.25
August	225,000.00	6,888,927.02	610,972.42	570,662,787.85
September	225,000.00	7,366,098.92	451,175.81	577,577,710.96
October	10,085,000.00	6,850,964.55	409,865.22	584,018,810.29
November	60,000.00	4,130,725.71	324,510.31	587,825,025.69
December		4,051,064.45	2,993,383.56	588,882,706.58
Total	238,856,755.05	114,771,944.31	258,605,489.81	588,882,706.58
1937				
January	405,000.00	41,576,836.28	660,627.14	629,798,915.72
February		6,873,191.63	12,513,985.63	624,158,121.72
March		2,176,207.37	49,527,755.70	576,806,573.39
Total, first quarter	405,000.00	50,626,235.28	62,702,368.47	576,806,573.39
April	60,000,000.00	6,674,565.29	24,247,975.69	559,233,162.99
May		3,647,487.95	12,497,467.16	550,383,183.78
June	2,133,928.70	3,496,119.05	[4] 2,173,105.40	551,706,197.43
Total, second quarter	62,133,928.70	13,818,172.29	[4] 38,918,548.25	551,706,197.43
July	85,000,000.00	18,658,741.40	1,947,186.13	568,417,752.70
August	150,030,000.00	2,564,440.97	59,907,747.02	511,074,446.65
September	175,000.00	6,032,171.30	[5] 763,278.84	516,343,339.11
Total, third quarter	235,205,000.00	27,255,353.67	[5] 62,618,211.99	516,343,339.11
Grand total	2,305,891,352.85	1,290,075,045.20	[5] 773,731,706.09	516,343,339.11

SELF-LIQUIDATING PROJECTS (INCLUDING LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONES IN 1933)

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932	$145,775,534.24	$15,737,000.00		$15,737,000.00
1933	84,988,207.26	47,866,091.58	$152,175.00	63,450,916.58
1934	25,333,313.36	67,950,843.33	8,867,041.57	122,534,718.34
1935				
January		2,758,266.11	90,755.16	125,202,229.29
February		3,727,728.86	1,327,180.46	127,602,777.69
March		5,086,225.31	555,843.45	132,133,159.55
April	53,000.00	2,228,000.00	94,884.37	134,266,275.18
May		3,056,750.00	13,530.87	137,309,494.31
June	36,000,000.00	9,158,389.19	14,547.09	146,453,336.41
July		2,935,100.00	878,931.10	148,509,505.31
August	7,000.00	6,345,955.52	169,092.14	154,686,368.69
September		13,650,000.00	79,534.28	168,256,834.41
October		2,843,262.50	2,836,802.14	168,263,294.77
November		4,961,758.33	89,272.40	173,135,780.70
December		3,040,000.00	29,873,359.18	146,302,421.52
Total	36,060,000.00	59,791,435.82	36,023,732.64	146,302,421.52
1936				
January		7,463,954.95	101,506.62	153,664,869.85
February	5,432.50	3,029,480.51	1,375,925.52	155,318,424.84
March		4,929,626.03	579,927.01	159,668,123.86
April		4,085,000.00	158,330.99	163,594,792.87
May	57,500,000.00	9,027,574.84	86,516.50	172,535,851.21
June		1,479,000.00	5,540,428.49	168,474,422.72
July		5,942,044.44	204,955.17	174,211,511.99
August		5,862,402.84	36,802.21	180,037,112.62
September		4,428,000.00	50,399.90	184,414,712.72
October		4,710,882.89	68,025.19	189,057,570.42
November		3,600,000.00	174,460.36	192,483,110.06
December		3,600,300.00	2,836,578.44	193,246,831.62
Total	57,505,432.50	58,158,266.50	11,213,856.40	193,246,831.62

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

SELF-LIQUIDATING PROJECTS (INCLUDING LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONES IN 1933)—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January	$5,000.00	$5,184,000.00	$96,002.45	$198,334,829.17
February		6,525,896.92	26,015.00	204,834,711.09
March		1,837,000.00	64,555.72	206,607,155.37
Total, first quarter	5,000.00	13,546,896.92	186,573.17	206,607,155.37
April	60,000,000.00	6,572,704.08	127,321.20	213,052,538.25
May		3,600,000.00	80,088.28	216,572,449.97
June	232.20	3,384,232.20	[4] 57,799.28	219,898,882.89
Total, second quarter	60,000,232.20	13,556,936.28	[4] 265,208.76	219,898,882.89
July		3,600,000.00	167,607.19	223,331,275.70
August		1,800,000.00	71,371.00	225,059,904.70
September		4,082,144.15	[5] 36,482.70	229,105,566.15
Total, third quarter		9,482,144.15	[5] 275,460.89	229,105,566.15
Grand total	409,667,719.56	286,089,614.58	[5] 56.984.048,43	229,105,566,15

FINANCING EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933	$52,880,542.80	$7,142,728.38	$247,534.37	$6,895,194.01
1934	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43
1935				
February		6,974.45	19,103.32	15,163,670.56
March		9,225.36	219,539.62	14,953,356.30
April		9,143.88		14,962,500.18
May			36,139.66	14,926,360.52
June			394,766.90	14,531,593.62
July			15,091.94	14,516,501.68
September			216,436.21	14,300,065.47
December			273,104.63	14,026,960.84
Total		25,343.69	1,174,182.28	14,026,960.84
1936				
March			442,677.06	13,584,283.78
April			13,537,387.79	46,895.99
Total			13,980,064.85	46,895.99
Grand total	53,370,955.22	20,224,586.66	[5] 20,177,690.67	46,895.99

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

1932	$54,775,920.67	$1,439,974.09	$115,456.95	$1,324,517.14
1933	379,545,402.87	70,002,936.30	3,250,860.13	68,076,593.31
1934	427,416,153.08	227,713,991.03	258,238,171.57	37,552,412.77
1935				
January		8,562,577.91	5,826,905.61	40,288,085.07
February	150,000.00	5,133,853.84	4,843,092.57	40,578,846.34
March	1,751,013.91	7,377,654.86	3,081,620.01	44,874,881.19
April	762,051.31	11,600,244.81	818,795.24	55,656,330.76
May	7,000,000.00	9,501,131.66	2,413,363.80	62,744,098.62
June	50,153,000.00	98,535,129.02	5,231,354.15	156,047,873.49
July		94,098,794.59	10,518,067.14	239,628,600.94
August	70,000.00	19,428,787.60	1,143,098.97	257,914,289.57
September	100,020,000.00	9,346,380.34	119,749.10	267,140,920.81
October	50,000.00	5,057,571.55	83,653.50	272,114,838.86
November	100,075,000.00	2,478,662.41	343,728.01	274,249,773.26
December	1,994,117.18	1,770,693.25	260,244.79	275,760,221.72
Total	262,025,182.40	272,891,481.84	34,683,672.89	275,760,221.72

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$100,000.00	$30,037,386.99	$796,208.55	$305,001,400.16
February	500,000.00	801,892.37	527,453.05	305,275,839.48
March	80,652.05	1,399,719.53	1,129,047.08	305,546,511.93
April	903,558.08	1,090,400.15	6,150,145.02	300,486,767.06
May		2,419,016.11	123,387,327.37	179,518,455.80
June	8,637,112.42	12,340,950.47	28,157,969.23	163,701,437.04
July	160,535,000.00	1,438,117.27	71,426,840.04	93,712,714.27
August	225,000.00	1,026,524.18	383,670.21	94,355,568.24
September	225,000.00	2,938,098.92	172,275.91	97,121,391.25
October	10,085,000.00	2,140,081.66	105,840.03	99,155,632.88
November	60,000.00	530,725.71	48,049.95	99,638,308.64
December		450,764.45	82,805.12	100,006,267.97
Total	181,351,322.55	56,613,677.81	232,367,631.56	100,006,267.97
1937				
January	400,000.00	36,392,836.28	336,124.69	136,062,979.56
February		347,294.71	12,487,970.63	123,922,303.64
March		339,207.37	43,337,199.98	80,924,311.03
Total, first quarter	400,000.00	37,079,338.36	56,161,295.30	80,924,311.03
April		101,861.21	24,120,654.49	56,905,517.75
May		47,487.95	6,271,308.88	50,681,696.82
June	2,133,696.50	111,886.85	[4] 2,113,306.12	48,680,277.55
Total, second quarter	2,133,696.50	261,236.01	[4] 32,505,269.49	48,680,277.55
July	85,000,000.00	15,058,741.40	1,779,578.94	61,959,440.01
August	150,030,000.00	764,440.97	59,836,376.02	2,887,504.96
September	175,000.00	1,950,027.15	[5] 550,796.14	4,286,735.97
Total, third quarter	235,205,000.00	17,773,209.52	[5] 62,166,751.10	4,286,735.97
Grand total	[6] 1,542,852,678.07	[6] 683,775,844.96	[5] [6] 679,489,108.99	4,286,735.97

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

1932	$112,492,873.22	$79,967,042.09		$79,967,042.09
1933	187,507,126.78	220,017,956.91	$970,085.00	299,014,914.00
1934			1,241,324.00	297,773,590.00
1935				
January			55,532.00	297,718,058.00
March			7,500.00	297,710,558.00
April			650.00	297,709,908.00
May			20,000.00	297,689,908.00
June			900.00	297,689,008.00
July			610.00	297,688,398.00
August			67,000.00	297,621,398.00
September			522,400.00	297,098,998.00
October			331,000.00	296,767,998.00
November			67,000.00	296,700,998.00
December			74,350.00	296,626,648.00
Total			1,146,942.00	296,626,648.00
1936				
January			742.00	296,625,906.00
February			435.00	296,625,471.00
March			189,000.00	296,436,471.00
May			20,000.00	296,416,471.00
June			2,760.00	296,413,711.00
August			190,500.00	296,223,211.00
September			228,500.00	295,994,711.00
October			236,000.00	295,758,711.00
November			102,000.00	295,656,711.00
December			74,000.00	295,582,711.00
Total			1,043,937.00	295,582,711.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount out standing at end of period
1937				
January			228,500.00	295,354,211.00
March			6,126,000.00	289,228,211.00
Total, first quarter			6,354,500.00	289,228,211.00
May			6,146,070.00	283,082,141.00
June			2,000.00	283,080,141.00
Total, second quarter			6,148,070.00	283,080,141.00
September			[5] 176,000.00	282,904,141.00
Total, third quarter			[5] 176,000.00	282,904,141.00
Grand total	$300,000,000.00	$299,984,999.00	[5] $17,080,858.00	$282,904,141.00

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

1933	$496,556,000.00	$264,346,216.67	$145,975.00	$264,200,241.67
1934	656,910,925.00	673,657,834.23	73,873,817.30	863,984,258.60
1935				
January	15,054,300.00	15,460,560.00	5,465,754.69	873,979,063.91
February	2,536,250.00	27,135,725.00	5,211,054.83	895,903,734.08
March	3,077,500.00	9,155,660.00	2,225,100.43	902,834,293.65
April	1,673,400.00	4,831,000.00	7,648,956.50	900,016,337.15
May	5,269,650.00	5,525,975.00	3,439,690.27	902,102,621.88
June	5,893,600.00	6,782,063.33	4,218,296.79	904,666,388.42
July	7,313,500.00	3,627,500.00	6,563,589.35	901,730,299.07
August	3,985,700.00	6,135,150.00	5,551,734.93	902,313,714.14
September	16,322,000.00	9,412,375.00	7,696,276.26	904,029,812.88
October	1,587,500.00	4,938,380.00	2,406,767.78	906,561,425.10
November	5,746,000.00	2,828,500.00	2,340,578.18	907,049,346.92
December	13,751,864.00	7,136,400.00	17,169,914.93	897,015,831.99
Total	82,211,264.00	102,969,288.33	69,937,714.94	897,015,831.99
1936				
January	661,250.00	12,748,114.00	5,078,905.27	904,685,040.72
February	1,055,000.00	1,179,200.00	18,228,664.57	887,635,576.15
March	1,682,500.00	1,867,400.00	12,176,087.42	877,326,888.73
April	85,000.00	7,109,000.00	7,400,914.95	877,034,973.78
May	2,367,500.00	560,000.00	5,406,472.58	872,188,501.20
June	932,450.00	1,578,950.00	53,774,430.94	819,993,020.26
July	25,000.00	502,600.00	99,260,633.87	721,234,986.39
August	10,000.00	3,025,000.00	19,126,510.19	705,133,476.20
September	56,000.00	2,032,500.00	5,807,909.81	701,358,066.39
October	60,000.00	1,010,000.00	[4] 9,012,765.91	693,355,300.48
November	425,000.00	75,000.00	[4] 7,343,760.65	686,086,539.83
December	1,430,000.00	606,000.00	[4] 32,647,751.11	654,044,788.72
Total	8,789,700.00	32,293,764.00	[4] 275,264,807.27	654,044,788.72
1937				
January	190,000.00	360,000.00	[4] 14,985,122.06	639,419,666.66
February	870,000.00	640,000.00	[4] 10,985,372.94	629,074,293.72
March	25,037,500.00	1,035,000.00	[4] 9,206,231.25	620,903,062.47
Total, first quarter	26,097,500.00	2,035,000.00	[4] 35,176,726.25	620,903,062.47
April	343,000.00	120,000.00	[4] 2,360,770.59	618,662,291.88
May	6,670,000.00	93,000.00	[4] 1,794,699.47	616,960,592.41
June	5,996,800.00	6,220,000.00	[4] 13,063,509.22	610,117,083.19
Total, second quarter	13,009,800.00	6,433,000.00	[4] 17,218,979.28	610,117,083.19
July	1,038,850.00		6,364,273.68	603,752,809.51
August	206,800.00	373,750.00	5,792,610.60	598,333,948.91
September	624,000.00	358,600.00	[5] 1,616,230.76	597,076,318.15
Total, third quarter	1,869,650.00	732,350.00	[5] 13,773,115.04	597,076,318.15
Grand total	1,285,444,839.00	1,082,467,453.23	[5] 485,391,135.08	597,076,318.15

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933	[1] [4] $10,589,500.00	[1] [4] $7,748,100.00	$58,675.00	$7,689,425.00
1934	11,524,855.00	7,823,525.00	1,478,513.37	14,034,436.63
1935				
January	296,300.00	511,130.00	153,068.62	14,392,498.01
February	156,750.00	328,025.00	144,234.83	14,576,288.18
March	73,500.00	657,400.00	26,150.43	15,207,537.75
April	41,900.00	62,000.00	62,256.50	15,207,281.25
May	124,650.00	260,000.00	403,340.27	15,063,940.98
June	12,600.00	161,000.00	28,106.00	15,196,834.98
July	107,000.00		113,696.43	15,083,138.55
August	40,700.00	170,350.00	304,107.36	14,949,381.19
September	67,000.00	15,000.00	59,953.37	14,904,427.82
October	55,000.00	13,500.00	132,321.52	14,785,606.30
November		25,000.00	199,078.18	14,611,528.12
December		74,500.00	87,254.93	14,598,773.19
Total	975,400.00	2,277,905.00	1,713,568.44	14,598,773.19
1936				
January		40,000.00	112,473.20	14,526,299.99
February		5,200.00	332,696.54	14,198,803.45
March	85,000.00	75,000.00	128,408.70	14,145,394.75
April			243,694.95	13,901,699.80
May		55,000.00	32,272.58	13,924,427.22
June		24,000.00	105,520.94	13,842,906.28
July			56,909.28	13,785,997.00
August			218,798.94	13,567,198.06
September			83,838.15	13,483,359.91
October			112,815.71	13,370,544.20
November			37,900.78	13,332,643.42
December			74,025.98	13,258,617.44
Total	85,000.00	199,200.00	1,539,355.75	13,258,617.44
1937				
January			393,972.11	12,864,645.33
February	100,000.00		308,193.92	12,556,451.41
March			76,194.18	12,480,257.23
Total, first quarter	100,000.00		778,360.21	12,480,257.23
April			212,887.65	12,267,369.58
May			126,568.38	12,140,801.20
June			[4] 126,929.22	12,013,871.98
Total, second quarter			[4] 466,385.25	12,013,871.98
July			328,618.58	11,685,253.40
August			359,875.36	11,325,378.04
September		100,000.00	[5] 339,297.50	11,086,080.54
Total, third quarter		100,000.00	[5] 1,027,791.44	11,086,080.54
Grand total	23,274,755.00	18,148,730.00	[5] 7,062,649.46	11,086,080.54

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933	[1] [4] $262,981,400.00	[1] [4] $140,453,916.67	$87,300.00	$140,366,616.67
1934	450,862,170.00	457,477,509.23	7,030,342.50	590,813,783.40
1935				
January	12,925,500.00	13,944,430.00	835,447.50	603,922,765.90
February	2,236,000.00	24,207,700.00	1,235,320.00	626,895,145.90
March	1,602,000.00	7,823,260.00	911,450.00	633,806,955.90
April	1,403,500.00	4,696,500.00	483,700.00	638,019,755.90
May	5,065,000.00	4,150,975.00	1,992,850.00	640,177,880.90
June	5,462,500.00	6,226,063.33	586,400.00	645,817,544.23
July	6,027,500.00	2,155,000.00	3,426,892.92	644,545,651.31
August	3,114,000.00	5,597,300.00	3,257,627.57	646,885,323.74
September	10,100,000.00	2,986,375.00	2,117,438.68	647,754,260.06
October	1,220,000.00	4,515,880.00	1,297,540.83	650,972,599.23
November	5,676,000.00	2,528,500.00	529,000.00	652,972,099.23
December	13,746,864.00	7,006,900.00	13,689,160.00	646,289,839.23
Total	68,578,864.00	85,838,883.33	30,362,827.50	646,289,839.23

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$606,250.00	$12,668,114.00	$3,026,337.50	$655,931,615.73
February	1,025,000.00	1,020,000.00	13,039,981.75	643,911,633.98
March	1,590,000.00	1,732,400.00	11,519,965.00	634,124,068.98
April	85,000.00	7,105,000.00	5,216,470.00	636,012,598.98
May	2,300,000.00	455,000.00	3,452,200.00	633,015,398.98
June	917,450.00	1,499,950.00	48,964,410.00	585,550,938.98
July		472,600.00	70,777,400.00	515,246,138.98
August	10,000.00	3,025,000.00	16,805,286.25	501,465,852.73
September	50,000.00	2,000,000.00	4,104,396.66	499,361,456.07
October	25,000.00	1,000,000.00	5,365,896.18	494,995,559.89
November	425,000.00	75,000.00	[4] 5,624,595.00	489,445,964.89
December	1,400,000.00	550,000.00	[4] 22,767,321.51	467,228,643.38
Total	8,433,700.00	31,603,064.00	[4] 210,664,259.85	467,228,643.38
1937				
January	170,000.00	325,000.00	[4] 10,545,340.86	457,008,302.52
February	770,000.00	640,000.00	[4] 8,660,503.90	448,987,798.62
March	25,037,500.00	1,035,000.00	[4] 4,697,291.07	445,325,507.55
Total, first quarter	25,977,500.00	2,000,000.00	[4] 23,903,135.83	445,325,507.55
April	343,000.00	80,000.00	[4] 1,121,935.97	444,283,571.58
May	6,670,000.00	93,000.00	[4] 1,049,942.35	443,326,629.23
June	5,775,000.00	6,205,000.00	[4] 3,965,730.00	445,565,899.23
Total, second quarter	12,788,000.00	6,378,000.00	[4] 6,137,608.32	445,565,899.23
July	750,000.00		5,229,505.10	440,336,394.13
August	156,000.00	200,000.00	3,909,289.94	436,627,104.19
September	530,000.00		[5] 1,033,678.56	435,593,425.63
Total, third quarter	1,436,000.00	200,000.00	[5] 10,172,473.60	435,593,425.63
Grand total	831,057,634.00	723,951,373.23	[5] 288,357,947.60	435,593,425.63

PURCHASES OF CAPITAL NOTES OR DEBENUTRES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933	$222,985,100.00	$116,144,200.00		$116,144,200.00
1934	194,523,900.00	208,356,800.00	$65,364,961.43	259,136,038.57
1935				
January	1,832,500.00	1,005,000.00	4,477,238.57	255,663,800.00
February	143,500.00	2,600,000.00	3,831,500.00	254,432,300.00
March	1,402,000.00	675,000.00	1,287,500.00	253,819,800.00
April	228,000.00	72,500.00	7,103,000.00	246,789,300.00
May	80,000.00	1,115,000.00	1,043,500.00	246,860,800.00
June	418,500.00	395,000.00	3,603,790.79	243,652,009.21
July	1,179,000.00	1,472,500.00	3,023,000.00	242,101,509.21
August	831,000.00	367,500.00	1,990,000.00	240,479,009.21
September	6,155,000.00	6,411,000.00	5,518,884.21	241,371,125.00
October	312,500.00	409,000.00	976,905.43	240,803,219.57
November	70,000.00	275,000.00	1,612,500.00	239,465,719.57
December	5,000.00	55,000.00	3,393,500.00	236,127,219.57
Total	12,657,000.00	14,852,500.00	37,861,319.00	236,127,219.57
1936				
January	55,000.00	40,000.00	1,940,094.57	234,227,125.00
Feburary	30,000.00	154,000.00	4,855,986.28	229,525,138.72
March	7,500.00	60,000.00	527,713.72	229,057,425.00
April		4,000.00	1,940,750.00	227,120,675.00
May	67,500.00	50,000.00	1,922,000.00	225,248,675.00
June	15,000.00	55,000.00	4,704,500.00	220,599,175.00
July	25,000.00	30,000.00	28,426,324.59	192,202,850.41
August			2,102,425.00	190,100,425.41
September	6,000.00	32,500.00	1,619,675.00	188,513,250.41
October	35,000.00	10,000.00	[4] 3,534,054.02	184,989,196.39
November			1,681,264.87	183,307,931.52
December	30,000.00	56,000.00	9,806,403.62	173,557,527.90
Total	271,000.00	491,500.00	[4] 63,061,191.67	173,557,527.90

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January	$20,000.00	$35,000.00	[4] $4,045,809.09	$169,546,718.81
February			[4] 2,016,675.12	167,530,043.69
March			[4] 4,432,746.00	163,097,297.69
Total, first quarter	20,000.00	35,000.00	[4] 10,495,230.21	163,097,297.69
April		40,000.00	[4] 1,025,946.97	162,111,350.72
May			618,188.74	161,493,161.98
June	221,800.00	15,000.00	[4] 8,970,850.00	152,537,311.98
Total, second quarter	221,800.00	55,000.00	[4] 10,614,985.71	152,537,311.98
July	288,850.00		806,150.00	151,731,161.98
August	50,800.00	173,750.00	1,523,445.30	150,381,466.68
September	94,000.00	258,600.00	[5] 243,254.70	150,396,811.98
Total, third quarter	433,650.00	432,350.00	[5] 2,572,850.00	150,396,811.98
Grand total	431,112,450.00	340,367,350.00	[5] 189,970,538.02	150,396,811.98

TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

1933	$3,500,000.00	$3,300,000.00	$3,300,000.00	
1934	20,000,000.00			
Grand total	23,500,000.00	3,300,000.00	3,300,000.00	

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

1933	$7,039,114.08	$2,413,955.10		$2,413,955.10
1934	[1] [4] 52,501,540.04	9,884,268.86	$44.09	12,298,179.87
1935				
January	611,743.09	3,112,439.32	1,000.00	15,409,619.19
February	837,211.49	1,568,295.53		16,977,914.72
March	310,207.55	4,313,854.15		21,291,768.87
April	276,500.00	2,243,299.68	28,000.00	23,507,068.55
May	1,882,084.51	2,307,790.81		25,814,859.36
June	634,361.85	1,780,896.22		27,595,755.58
July	431,650.00	1,588,310.88	2,827.88	29,181,238.58
August	[4] 480,084.32	3,620,285.14	11,500.00	32,790,023.72
September	571,201.74	1,395,076.09	9,600.00	34,175,499.81
October	14,056,891.28	8,910,430.42	428.37	43,085,501.86
November	662,456.80	2,403,206.94	447.24	45,488,261.56
December	11,722,301.51	4,561,621.67	25,000.00	50,024,883.23
Total	[4] 32,476,694.14	37,805,506.85	78,803.49	50,024,883.23
1936				
January	515,425.31	1,787,345.64	27,049.98	51,785,178.89
February	[4] 3,685,488.29	73,345.48	6,000.00	51,852,524.37
March	[4] 3,964,520.24	1,588,205.64	20,500.00	53,420,230.01
April	[4] 4,876,675.70	1,320,012.21	27,986.25	54,712,255.97
May	[4] 642,363.40	531,045.06	20,517.00	55,222,784.03
June	[4] 4,336,286.70	904,430.38	17,001.59	56,110,212.82
July	[4] 1,902,132.43	4,032,732.09	42,444.09	60,100,500.82
August	[4] 3,455,146.68	901,607.28	43,994.17	60,958,113.93
September	[4] 1,412,502.59	837,089.72	38,417.28	61,756,786.37
October	1,134,214.10	902,784.62	27,226.09	62,632,344.90
November	1,856,278.54	538,028.02	74,641.19	63,095,731.73
December	1,075,103.24	1,346,261.49	157,832.00	64,284,161.22
Total	[4] 28,856,137.22	14,762,887.63	503,609.64	64,284,161.22

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January	$757,384.66	$885,807.12	$6,368.94	$65,163,599.40
February	1,915,811.48	1,397,031.81	29,035.06	66,531,596.15
March	2,020,235.62	1,248,609.10	73,886.68	67,706,318.57
Total, first quarter	4,693,431.76	3,531,448.03	109,290.68	67,706,318.57
April	5,513,053.69	3,249,522.39	131,093.04	70,824,747.92
May	363,806.71	577,838.36	164,838.06	71,237,748.22
June	1,987,573.21	1,263,661.45	[4] 104,723.45	72,396,686.22
Total, second quarter	7,864,433.61	5,091,022.20	[4] 400,654.55	72,396,686.22
July	2,303,942.79	2,276,729.80	83,657.46	74,589,758.56
August	251,058.04	470,325.43	26,404.65	75,033,679.34
September	402,939.40	2,334,770.15	[5] 188,051.64	77,180,397.85
Total, third quarter	2,957,940.23	5,081,825.38	[5] 298,113.75	77,180,397.85
Grand total	136,389,291.08	78,570,914.05	[5] 1,390,516.20	77,180,397.85

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933	$4,375,000.00	$4,375,000.00		$4,375,000.00
1934	25,850,000.00	25,850,000.00	$92,000.00	30,133,000.00
1935				
January			100,000.00	30,033,000.00
August	150,000.00	150,000.00		30,183,000.00
Total	150,000.00	150,000.00	100,000.00	30,183,000.00
1936				
January			100,500.00	30,082,500.00
May			1,827.86	30,080,672.14
June			56.95	30,080,615.19
July			125,000.00	29,955,615.19
August	4,000,000.00	4,000,000.00		33,955,615.19
October			350,000.00	33,605,615.19
November			320.55	33,605,294.64
December			4,000,672.14	29,604,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,604,622.50
1937				
January			1,235,000.00	28,369,622.50
March			14,250.00	28,355,372.50
Total, first quarter			1,249,250.00	28,355,372.50
May			330,941.95	28,024,430.55
June			[4] 61,886.73	27,962,543.82
Total, second quarter			[4] 392,828.68	27,962,543.82
July			126,243.05	27,836,300.77
August			30,000.00	27,806,300.77
Total, third quarter			[5] 156,243.05	27,806,300.77
Grand total	34,375,000.00	34,375,000.00	[5] 6,568,699.23	27,806,300.77

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933	$4,375,000.00	$4,375,000.00		$4,375,000.00
1934	25,750,000.00	25,750,000.00	$92,000.00	30,033,000.00
1935				
January			100,000.00	29,933,000.00
August	150,000.00	150,000.00		30,083,000.00
Total	150,000.00	150,000.00	100,000.00	30,083,000.00
1936				
January			100,500.00	29,982,500.00
May			1,827.86	29,980,672.14
June			56.95	29,980,615.19
July			125,000.00	29,855,615.19
August	4,000,000.00	4,000,000.00		33,855,615.19
October			350,000.00	33,505,615.19
November			320.55	33,505,294.64
December			4,000,672.14	29,504,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,504,622.50
1937				
January			1,235,000.00	28,269,622.50
March			14,250.00	28,255,372.50
Total, first quarter			1,249,250.00	28,255,372.50
May			330,941.95	27,924,430.55
June			[4] 61,886.73	27,862,543.82
Total, second quarter			[4] 392,828.68	27,862,543.82
July			126,243.05	27,736,300.77
August			30,000.00	27,706,300.77
Total, third quarter			[5] 156,243.05	27,706,300.77
Grand total	34,275,000.00	34,275,000.00	[5] 6,568,699.23	27,706,300.77

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

1934	$100,000.00	$100,000.00		$100,000.00
Grand total	100,000.00	100,000.00	(5)	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

1934	$2,150,000.00	$160,430.00		$160,430.00
1935				
January		41,950.00	$175.00	202,205.00
February		20,950.00		223,155.00
March		2,000.00		225,155.00
April		15,000.00	470.00	239,685.00
May			150.00	239,535.00
June			5,200.00	234,335.00
August		250,000.00		484,335.00
September		750,000.00	250.00	1,234,085.00
October			1,420.00	1,232,665.00
November	150,000.00	3,000.00	300.00	1,235,365.00
December		18,385.00	4,400.00	1,249,350.00
Total	150,000.00	1,101,285.00	12,365.00	1,249,350.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$50,000.00	$19,150.00	$5,848.25	$1,262,651.75
February		6,500.00	327.93	1,268,823.82
March		12,425.00	1,971.23	1,279,277.59
April	629,517.00	17,690.00	7,354.14	1,289,613.45
May	780,667.75	355,245.00	34,307.46	1,610,550.99
June	1,290,459.00	172,261.23	5,347.19	1,777,465.03
July	195,195.00	234,325.42	4,882.72	2,006,907.73
August	117,505.00	259,627.93	973,124.98	1,293,410.68
September	62,345.00	126,131.00	10,054.56	1,409,487.12
October	46,575.00	100,102.88	11,215.95	1,498,374.05
November	98,750.00	176,250.00	9,901.09	1,664,722.96
December	80,750.00	143,851.92	18,860.56	1,789,714.32
Total	3,351,763.75	1,623,560.38	1,083,196.06	1,789,714.32
1937				
January	15,900.00	65,738.25	15,081.27	1,840,371.30
February	6,325.00	55,708.59	16,597.33	1,879,482.56
March	21,500.00	24,625.00	17,036.22	1,887,071.34
Total, first quarter	43,725.00	146,071.84	48,714.82	1,887,071.34
April	6,700.00	102,800.00	18,032.55	1,971,838.79
May	31,700.00	57,600.00	29,319.28	2,000,119.51
June	30,000.00	38,000.00	[4] 35,849.53	2,002,269.98
Total, second quarter	68,400.00	198,400.00	[4] 83,201.36	2,002,269.98
July	5,300.00	49,900.00	22,683.88	2,029,486.10
August	14,500.00	38,300.00	32,367.01	2,035,419.09
September	1,000.00	42,700.00	[5] 12,907.39	2,065,211.70
Total, third quarter	20,800.00	130,900.00	[5] 67,958.28	2,065,211.70
Grand total	5,784,688.75	3,360,647.22	[5] 1,295,435.52	2,065,211.70

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

1935				
February	$168,000.00			
March	432,000.00			
April	3,000,000.00			
May	440,000.00	$8,000.00		$8,000.00
June	541,000.00	272,000.00		280,000.00
July	750,000.00	65,000.00		345,000.00
August	348,000.00	319,000.00		664,000.00
September	545,000.00	111,000.00		775,000.00
October		58,000.00		833,000.00
November	60,000.00	12,000.00		845,000.00
December	23,000.00	87,000.00	$15,000.00	917,000.00
Total	6,307,000.00	932,000.00	15,000.00	917,000.00
1936				
January	335,000.00	20,000.00	80,000.00	857,000.00
February	185,000.00	15,000.00		872,000.00
March	351,000.00	103,000.00		975,000.00
April	255,000.00	33,000.00	30,000.00	978,000.00
May	554,000.00	41,000.00	40,000.00	979,000.00
June	186,500.00	17,000.00	305,000.00	691,000.00
July	140,000.00	80,000.00	25,000.00	746,000.00
August		308,000.00		1,054,000.00
September	[4] 292,500.00	132,000.00		1,186,000.00
October	252,500.00	73,500.00		1,259,500.00
November	20,000.00	47,000.00		1,306,500.00
December	39,000.00	71,000.00	40,000.00	1,337,500.00
Total	[4] 2,610,500.00	940,500.00	520,000.00	1,337,500.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED—Continued

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January	550,000.00	37,000.00	30,000.00	1,344,500.00
February	353,000.00	19,000.00		1,363,500.00
March	[4] 20,000.00	148,000.00	72,694.21	1,438,805.79
Total, first quarter	[4] 923,000.00	204,000.00	102,694.21	1,438,805.79
April	343,000.00	110,000.00		1,548,805.79
May	64,000.00	125,000.00	20,000.00	1,653,805.79
June	100,000.00	286,000.00	60,000.00	1,879,805.79
Total, second quarter	507,000.00	521,000.00	80,000.00	1,879,805.79
July	57,000.00	30,000.00	30,000.00	1,879,805.79
August	20,000.00	199,000.00	25,000.00	2,053,805.79
September	606,000.00	131,000.00	[5] 20,000.00	2,164,805.79
Total, third quarter	683,000.00	360,000.00	[5] 75,000.00	2,164,805.79
Grand total	11,030,500.00	2,957,500.00	[5] 792,694.21	2,164,805.79

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

1934	$22,500,000.00	$22,300,000.00	$22,300,000.00	
Grand total	22,500,000.00	22,300,000.00	22,300,000.00	

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

1936				
January	$383,000.00			
February	80,800.00			
April	208,500.00			
June	61,000.00			
August	[4] 564,420.47			
September	257,000.00			
October	30,000.00			
December	181,000.00			
Total	[4] 1,765,720.47			
1937				
January	15,500.00	$53,420.47		$53,420.47
March	153,000.00			53,420.47
Total, first quarter	168,500.00	53,420.47		53,420.47
April	72,000.00			53,420.47
May		22,500.00		75,920.47
Total, second quarter	72,000.00	22,500.00		75,920.47
July		15,500.00		91,420.47
August		43,666.23		135,086.70
September	579.53	13,333.32	(6)	148,420.02
Total, third quarter	579.53	72,499.55	(6)	148,420.02
Grand total	2,006,800.00	148,420.02	(6)	148,420.02

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

TOTAL, ACT APPROVED MAY 20, 1936

[Loan to the Rural Electrification Administration]

Year and month	Amount authorized [2]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
October	$1,000,000.00	$100,000.00		$100,000.00
Total	1,000,000.00	100,000.00		100,000.00
1937				
February		298,000.00		398,000.00
March		200,000.00		598,000.00
Total, first quarter		498,000.00		598,000.00
April	15,000,000.00	402,000.00		1,000,000.00
May		1,400,000.00		2,400,000.00
June	30,500,000.00	1,600,000.00		4,000,000.00
Total, second quarter	45,500,000.00	3,402,000 00		4,000,000.00
July		900,000.00	$2,425.46	4,897,574.54
August		1,050,000.00		5,947,574.54
September		2,475,000.00	[5]	8,422,574.54
Total, third quarter		4,425,000.00	[5] 2,425.46	8,422,574.54
Grand total	46,500,000.00	8,425,000.00	[5] 2,425.46	8,422,574.54

[1] Figures by months for 1932, 1933, and 1934 are shown for all classes in table 6 of the report for the fourth quarter of 1936. Certain monthly figures for 1932, 1933, and 1934 have been revised since the report for the fourth quarter of 1936. These revised figures are shown below:

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1934:	*Amount repaid*
January	$84,916,603.72
November	48,447,567.59

1934:	*Amount outstanding at end of period*
January	$1,584,948,081.03
February	1,561,608,410.57
March	1,498,941,774.99
April	1,465,649,079.43
May	1,439,297,380.55
June	1,425,696,512.37
July	1,330,779,810.60
August	1,291,973,457.09
September	1,277,759,313.60
October	1,275,435,687.89
November	1,285,376,797.89
December	1,295,860,226.73

BANKS AND TRUST COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932:	*Amount authorized*
April	$151,953,931.93
June	218,911,560.56
October	21,727,702.58
December	50,756,363.83
1933: March	94,393,748.61
1932:	*Amount disbursed*
May	$108,042,844.29
June	150,860,147.93
July	104,165,085.80
September	27,292,650.02
November	20,349,217.99
December	42,886,401.99
1933:	
January	$43,092,790.40
March	60,600,655.93
April	22,548,591.40
May	87,797,700.34
June	11,959,738.64
August	52,384,893.98
1932:	*Amount repaid*
October	$40,309,438.66
December	21,056,562.10
1933:	
January	26,006,313.86
February	20,679,528.77
March	40,732,996.06
April	28,405,472.95
May	37,708,101.48
June	75,060,201.44
July	67,834,189.96
August	35,272,674.07
September	27,477,571.07
October	30,729,084.52
November	25,369,807.11
December	46,087,136.80
1934:	
January	62,776,918.89
February	48,884,159.47
March	51,863,303.58
April	50,273,545.59
May	42,729,875.83
June	41,055,248.79
July	31,902,234.38
August	25,323,499.21
September	23,232,013.58
October	21,904,508.72
November	32,682,138.66
December	34,456,758.42

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months* [1]—Continued

Footnote [1]—Continued.

BANKS AND TRUST COMPANIES—continued

	Amount outstanding at end of period
1932:	
May	$318,467,351.67
June	423,980,722.97
July	499,945,063.24
August	546,279,908.43
September	533,158,967.43
October	573,595,786.38
November	571,478,780.65
December	593,308,620.54
1933:	
January	610,395,097.08
February	667,827,980.01
March	687,695,639.88
April	681,838,758.33
May	731,928,357.19
June	668,827,894.39
July	667,047,141.17
August	684,159,361.08
1933—Continued	
September	672,292,116.80
October	656,593,491.52
November	681,520,515.81
December	706,608,273.59
1934:	
January	696,002,165.11
February	685,924,082.39
March	646,740,027.27
April	616,152,936.99
May	601,864,545.68
June	586,023,127.61
July	573,975,161.01
August	587,583,470.99
September	580,119,049.98
October	575,996,293.73
November	591,310,656.23
December	622,672,776.69

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

	Amount repaid
1934: January	$4,897,081.31

	Amount outstanding at end of period
1934:	
January	$56,269,904.48
February	54,059,261.22
March	51,554,331.78
April	38,250,600.82
May	35,398,503.26
June	34,563,298.04
July	32,523,997.06
August	31,363,197.87
September	30,532,240.03
October	29,852,301.13
November	29,249,814.31
December	24,745,456.88

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

	Amount authorized
1932:	
April	$7,510,000.00
June	57,700,000.00
October	4,490,000.00
1932—Continued	
December	$2,905,102.61
1933:	
March	8,958,300.00

	Amount disbursed
1932:	
May	$5,327,732.43
June	53,089,756.80
July	7,783,487.32
September	3,060,205.21
November	2,095,220.34
December	2,836,622.27
1933:	
January	$4,160,085.40
March	6,608,125.25
April	1,885,470.92
May	877,724.48
June	46,272,567.68
August	7,166,816.45

	Amount repaid
1932:	
October	$2,026,861.11
December	2,937,373.12
1933:	
January	1,703,741.98
February	1,688,703.60
March	767,253.20
April	3,598,583.68
May	950,941.69
June	1,025,662.24
July	1,883,655.71
August	3,821,723.36
September	2,345,636.56
October	4,866,377.19
November	1,667,491.28
December	1,485,883.94
1934:	
January	$4,767,294.35
February	12,731,140.35
March	7,075,288.96
April	3,476,926.16
May	5,323,203.94
June	4,952,270.77
July	12,062,544.72
August	25,769,479.82
September	4,136,814.95
October	3,322,476.27
November	4,425,695.13
December	4,465,620.01

	Amount outstanding at end of period
1932:	
May	14,214,852.91
June	66,950,632.76
July	73,183,694.26
August	74,941,714.33
September	76,531,253.91
October	77,726,974.16
November	78,504,562.16
December	78,403,811.31
1933:	
January	80,860,154.73
February	111,202,893.73
March	117,043,765.78
April	115,330,653.02
May	115,257,435.81
June	160,504,341.25
July	160,053,089.13
August	163,398,182.22

TABLE 6.—*Amount of authorization, disbursement, repayments, and amounts outstanding from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by classes and months*[1]—Continued

Footnote [1]—Continued.

MORTGAGE LOAN COMPANIES—continued

1933—Continued.	*Amount outstanding at end of period*
September	$162,315,485.64
October	161,604,411.91
November	165,097,360.90
December	182,671,645.47
1934:	
January	183,695,461.12
February	171,980,685.97
March	165,664,950.56
April	191,918,750.11
May	$195,190,689.79
June	195,838,292.51
July	188,407,048.91
August	165,445,463.26
September	164,129,098.30
October	162,732,097.43
November	159,536,307.45
December	163,601,196.46

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures. of banks and trust companies]

	Amount authorized
1934: November	$9,768,000.00

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

	Amount authorized
1933: June	$3,250,000.00

	Amount disbursed
1933: June	$5,960,000.00

1933:	*Amount outstanding at end of period*
June	$6,205,315.00
July	6,245,315.00
August	6,762,815.00
September	6,838,765.00
October	6,881,835.00
November	6,860,340.00
December	7,689,425.00
1934:	
January	7,833,300.00
February	8,146,888.89
March	9,081,740.72
April	$9,590,391.22
May	11,965,973.91
June	12,277,023.76
July	12,884,285.76
August	13,113,256.61
September	13,396,760.10
October	13,763,416.06
November	13,857,200.11
December	14,034,436.63

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

	Amount authorized
1933: June	$4,938,000.00
1934: November	8,852,000.00

	Amount disbursed
1933: June	$11,825,500.00

1933:	*Amount outstanding at end of period*
June	$37,058,000.00
July	45,203,000.00
August	51,863,000.00
September	55,563,000.00
October	58,478,000.00
November	63,351,500.00
December	140,366,616.67
1934:	
January	235,011,116.67
February	264,894,116.67
March	362,853,506.67
April	$401,807,191.67
May	421,408,946.67
June	508,036,801.92
July	525,710,174.42
August	542,700,055.24
September	555,158,586.90
October	568,265,441.90
November	576,973,544.40
December	590,813,783.40

TOTAL, SEC. 36 TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

1934:	*Amount authorized*
January	$8,552,349.01
February	3,480,267.47
March	5,051,082.40
April	483,367.22
May	5,650,894.33
June	7,182,406.65
July	$4,522,199.17
August	783,302.14
September	6,007,834.94
November	8,572,638.64
December	1,917,645.61

[1] These figures have been adjusted on account of rescissions.
[2] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[4] Revised.
[5] Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1937.
[6] Includes authorizations of $1,457,248,664.99 to the Commodity Credit Corporation, of which $664,421,353.18 was disbursed and $661,060,328.71 was repaid.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National [1]			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	62,000.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	179,198.27	279,701.73
Arkansas	1,785,200.00	318,801.29	1,428,948.71	8,487,618.44	3,564,788.72	4,850,766.11	10,272,818.44	3,883,590.01	6,279,714.82
California	13,948,484.71	2,832,093.37	11,093,301.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,125,537.27	14,166,539.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,300,241.35	2,129,748.39	13,217,692.96				16,300,241.35	2,129,748.39	13,217,692.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,931,663.79	6,823,372.27	3,744,812.30	3,077,459.97
Georgia	513,800.00	204,631.45	309,168.55	4,662,195.48	2,034,933.06	2,605,262.42	5,175,995.48	2,239,564.51	2,914,430.97
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,466,212.96	8,918,119.69	28,110,413.27	30,008,964.86	10,836,255.42	19,032,949.44	67,475,177.82	19,754,375.11	47,143,362.71
Indiana	21,040,426.87	4,358,361.65	16,334,478.27	6,044,975.85	2,463,007.54	3,564,930.51	27,085,402.72	6,821,369.19	19,899,408.78
Iowa	11,401,002.20	2,307,563.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,405,732.02	15,388,970.18
Kansas	2,285,700.00	621,267.40	1,630,655.40	1,411,000.00	512,602.31	871,757.16	3,696,700.00	1,133,869.71	2,502,412.56
Kentucky	8,956,572.41	1,666,768.86	6,470,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,062,646.39	7,306,814.84
Louisiana	336,300.00	230,000.00	105,000.00	47,145,307.67	7,790,798.49	29,224,619.23	47,481,607.67	8,020,798.49	29,329,619.23
Maine	11,778,200.00	649,535.32	10,981,264.68	31,858,776.50	3,374,615.84	28,484,160.66	43,636,976.50	4,024,151.16	39,465,425.34
Maryland	3,499,036.28	578,075.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,264,361.81	11,438,298.47
Massachusetts	9,375,700.00	2,382,837.02	6,974,462.98	25,468,148.32	2,561,473.52	22,871,674.80	34,843,848.32	4,944,310.54	29,846,137.78
Michigan	259,151,043.68	45,509,422.20	213,455,143.39	59,649,992.43	18,102,063.06	33,852,909.61	318,801,036.11	63,611,485.26	247,308,053.00
Minnesota	2,589,247.13	552,692.52	2,027,654.61	3,130,100.00	2,370,467.20	759,632.80	5,719,347.13	2,923,159.72	2,787,287.41
Mississippi	2,902,400.00	567,400.00	2,297,600.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,523,726.95	5,959,832.99
Missouri	7,971,500.00	2,304,158.68	5,654,741.32	9,582,227.37	1,999,089.75	7,462,460.58	17,553,727.37	4,303,248.43	13,117,201.90
Montana	465,200.00	115,700.00	337,500.00	576,000.00	76,386.34	499,613.66	1,041,200.00	192,086.34	837,113.66
Nebraska	1,518,126.58	355,418.61	1,087,707.97	2,507,078.69	815,824.20	1,645,101.87	4,025,205.27	1,171,242.81	2,732,809.84
Nevada	905,000.00	80,000.00	677,500.00	1,977,364.19	395,864.39	1,446,499.80	2,882,364.19	475,864.39	2,123,999.80
New Hamsphire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,705,489.91	6,172,995.56	16,953,141.76	9,234,000.00	4,514,574.59	4,069,425.41	32,939,489.91	10,687,570.15	21,022,567.17
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	44,133,062.09	5,918,185.78	35,800,505.29	17,062,369.54	7,168,496.15	9,893,873.39	61,195,431.63	13,086,681.93	45,694,378.68
North Carolina	6,949,900.00	1,790,192.11	5,159,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,031,651.48	6,410,156.95	8,621,494.53
North Dakota	2,589,264.68	917,382.14	1,616,882.54	52,079.30	12,247.68	39,831.62	2,641,343.98	929,629.82	1,656,714.16
Ohio	14,022,664.07	3,240,929.27	10,733,034.80	253,880,592.50	37,156,795.45	171,013,677.73	267,903,256.57	40,397,724.72	181,746,712.53

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

State	National [1]			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Oklahoma	$2,261,303.15	$992,548.39	$1,268,754.76	$769,918.00	$438,320.34	$331,597.66	$3,031,221.15	$1,430,868.73	$1,600,352.42
Oregon	2,970,800.00	389,367.84	2,521,032.16	733,920.25	235,022.55	498,897.70	3,704,720.25	624,390.39	3,019,929.86
Pennsylvania	80,641,284.97	19,976,857.26	58,269,040.37	48,303,479.65	24,239,936.17	24,063,543.48	128,944,764.62	44,216,793.43	82,332,583.85
Rhode Island				1,255,841.54	248,409.55	1,007,431.99	1,255,841.54	248,409.55	1,007,431.99
South Carolina	6,651,680.14	1,286,112.37	3,858,567.77	2,264,763.16	263,153.31	2,001,609.85	8,916,443.30	1,549,265.68	5,860,177.62
South Dakota	1,295,184.30	270,820.91	1,000,313.39	1,143,161.00	715,909.97	368,167.73	2,438,345.30	986,730.88	1,368,481.12
Tennessee	16,761,143.68	971,879.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,511,613.42	16,656,805.90
Texas	5,966,434.14	989,446.55	4,947,279.64	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,792,583.74	11,077,749.72
Utah	39,500.00	4,500.00	35,000.00	4,388,776.52	2,391,822.86	1,996,953.66	4,428,276.52	2,396,322.86	2,031,953.66
Vermont	1,349,800.00	284,800.71	1,064,999.29				1,349,800 00	284,800.71	1,064,999.29
Virginia	2,199,700.00	368,134.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,280,018.21	6,195,981.79
Washington	9,255,369.82	1,061,411.79	8,193,958.03	10,314,516.19	1,653,154.05	8,661,362.14	19,569,886.01	2,714,565.84	16,855,320.17
West Virginia	8,187,884.16	812,693.37	6,964,990.79	4,717,256.00	2,048,867.28	2,668,388.72	12,905,140.16	2,861,560.65	9,633,379.51
Wisconsin	7,045,721.08	1,587,366.26	5,408,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,677,727.13	6,205,906.24	7,422,420.89
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Puerto Rico				1,485,000.00			1,485,000.00		
Total	659,033,530.56	125,712,152.67	522,211,747.03	658,306,776.36	160,691,297.12	431,270,935.31	1,317,340,306.92	286,403,449.79	953,482,682.34

[1] Includes District of Columbia banks and trust companies.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1937, inclusive; and outstanding as of Sept. 30, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES—TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	70	$15,853,575.00	53	$10,219,822.27
Arizona	5	2,430,000.00	3	1,348,402.39
Arkansas	113	4,419,000.00	97	3,667,238.96
California	121	48,502,425.00	80	29,024,800.92
Colorado	56	4,893,500.00	53	3,018,650.00
Connecticut	39	7,192,126.00	38	6,251,251.36
Delaware	11	567,300.00	10	322,300.00
District of Columbia	7	2,900,000.00	7	2,342,200.00
Florida	40	2,176,200.00	39	1,634,918.63
Georgia	86	4,835,500.00	73	3,269,281.26
Idaho	24	2,130,000.00	22	1,783,650.00
Illinois	219	90,591,114.17	170	45,214,446.05
Indiana	281	16,741,250.00	246	11,627,765.00
Iowa	139	10,248,000.00	118	6,551,335.00
Kansas	198	5,272,750.00	178	4,337,749.07
Kentucky	112	8,879,850.00	103	6,698,370.00
Louisiana	111	15,512,000.00	87	8,255,690.00
Maine	31	9,125,500.00	29	6,658,801.79
Maryland	65	9,078,170.00	62	7,483,669.70
Massachusetts	67	16,674,200.00	46	10,081,119.16
Michigan	183	40,624,661.00	161	32,063,724.69
Minnesota	257	17,322,025.00	192	9,441,460.26
Mississippi	148	14,283,150.00	138	7,883,092.45
Missouri	219	20,751,125.00	194	8,176,018.65
Montana	57	4,030,500.00	42	2,293,021.66
Nebraska	148	8,266,050.00	123	5,125,672.05
Nevada	4	205,000.00	3	103,000.00
New Hampshire	9	751,635.00	5	241,135.00
New Jersey	205	73,972,016.07	193	64,751,361.08
New Mexico	19	715,000.00	17	623,425.00
New York	476	307,875,605.83	340	67,067,917.31
North Carolina	132	7,463,500.00	113	6,106,285.42
North Dakota	128	4,004,500.00	114	2,935,925.00
Ohio	387	92,122,237.00	310	58,961,254.88
Oklahoma	46	10,934,000.00	37	3,607,111.00
Oregon	53	1,950,000.00	35	1,090,800.00
Pennsylvania	286	45,995,096.50	254	37,774,482.99
Rhode Island	4	898,500.00	4	728,750.00
South Carolina	35	2,771,800.00	33	2,040,200.00
South Dakota	119	4,438,100.00	99	3,091,604.50
Tennessee	121	12,559,050.00	114	11,405,425.00
Texas	403	31,124,125.00	334	21,428,484.72
Utah	41	3,995,000.00	33	2,384,361.43
Vermont	55	15,795,000.00	53	15,368,950.00
Virginia	132	10,694,650.00	120	7,516,327.50
Washington	94	6,064,500.00	77	3,274,225.00
West Virginia	90	6,411,066.66	78	4,417,569.36
Wisconsin	402	33,147,100.00	347	25,819,973.04
Wyoming	23	1,367,500.00	17	990,548.60
Alaska	1	37,500.00		
Puerto Rico	3	1,250,000.00	2	450,000.00
Virgin Islands	1	125,000.00	1	122,750.00
Total	6,076	1,059,967,453.23	5,097	577,076,318.15
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total	6,078	1,082,467,453.23	5,098	597,076,318.15

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1937, inclusive; and outstanding as of Sept. 30, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—NATIONAL [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	26	$10,996,800.00	15	$6,370,073.90
Arizona	3	1,540,000.00	2	1,323,440.00
Arkansas	24	1,570,000.00	16	1,220,975.00
California	62	19,899,925.00	42	15,227,259.25
Colorado	32	4,118,500.00	29	2,256,150.00
Connecticut	16	3,723,426.00	15	3,327,640.50
Delaware	4	137,300.00	4	130,300.00
District of Columbia	2	1,100,000.00	2	992,600.00
Florida	13	1,330,000.00	12	881,500.00
Georgia	18	1,722,500.00	14	1,083,375.00
Idaho	9	1,090,000.00	8	926,300.00
Illinois	128	83,720,114.17	106	40,788,621.05
Indiana	51	7,188,500.00	39	3,559,015.00
Iowa	47	6,447,500.00	39	3,500,950.00
Kansas	46	2,282,500.00	42	1,853,750.00
Kentucky	29	3,397,350.00	25	2,303,075.00
Louisiana	15	4,400,000.00	13	3,510,700.00
Maine	13	2,610,000.00	11	1,472,525.00
Maryland	13	2,728,170.00	11	2,121,457.20
Massachusetts	43	10,723,200.00	26	6,331,182.90
Michigan	52	20,400,160.00	45	15,399,593.69
Minnesota	97	13,547,525.00	67	7,100,399.36
Mississippi	15	2,652,650.00	15	2,345,243.70
Missouri	30	8,517,125.00	22	2,372,845.00
Montana	20	1,511,000.00	15	900,471.66
Nebraska	49	5,834,950.00	43	3,746,750.00
Nevada	3	175,000.00	2	74,000.00
New Hampshire	8	651,635.00	4	141,135.00
New Jersey	135	29,449,435.82	125	25,880,380.46
New Mexico	6	410,000.00	6	347,800.00
New York	239	127,860,605.83	188	21,665,592.31
North Carolina	18	1,905,000.00	17	1,121,750.00
North Dakota	31	2,410,500.00	23	1,480,525.00
Ohio	83	35,300,737.00	68	20,453,479.88
Oklahoma	40	10,874,000.00	31	3,549,236.00
Oregon	20	890,000.00	8	205,600.00
Pennsylvania	200	20,678,736.50	174	14,605,004.17
Rhode Island	3	648,500.00	3	480,000.00
South Carolina	6	1,505,000.00	5	1,350,250.00
South Dakota	27	2,954,100.00	22	2,088,604.50
Tennessee	27	8,062,500.00	24	7,168,250.00
Texas	147	23,371,625.00	127	15,584,776.05
Utah	8	1,325,000.00	7	944,311.43
Vermont	9	560,000.00	8	428,250.00
Virginia	36	3,917,400.00	28	1,706,215.00
Washington	23	2,740,000.00	19	2,014,250.00
West Virginia	35	3,395,066.66	28	1,909,244.36
Wisconsin	56	15,195,100.00	46	11,872,973.04
Wyoming	10	702,500.00	6	399,615.66
Alaska	1	37,500.00	----------	----------
Virgin Islands	1	125,000.00	1	122,750.00
Total	2,029	518,334,136.98	1,648	266,640,186.07

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1937, inclusive; and outstanding as of Sept. 30, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—STATE MEMBER [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	4	$3,502,100.00	4	$2,986,018.07
Arizona	1	840,000.00		
Arkansas	5	730,000.00	5	610,000.00
California	5	15,500,000.00	4	3,520,000.00
Colorado	1	200,000.00	1	200,000.00
District of Columbia	1	1,000,000.00	1	581,600.00
Florida	2	275,000.00	2	214,864.38
Georgia	7	1,160,000.00	5	592,000.00
Idaho	4	810,000.00	3	631,000.00
Illinois	15	2,550,000.00	13	1,989,975.00
Indiana	7	1,555,000.00	7	1,341,000.00
Iowa	5	1,170,000.00	5	946,000.00
Kansas	6	172,500.00	4	134,700.00
Kentucky	5	2,275,000.00	4	1,402,500.00
Louisiana	5	2,800,000.00	4	1,870,875.00
Maine	2	2,150,000.00	2	877,500.00
Maryland	4	2,300,000.00	4	1,964,875.00
Massachusetts	8	3,376,000.00	4	1,493,811.26
Michigan	38	12,328,921.00	32	9,722,221.00
Minnesota	4	63,000.00	1	21,700.00
Missouri	26	8,365,000.00	20	2,575,700.00
Montana	8	1,607,500.00	5	864,750.00
Nebraska	3	151,700.00	2	69,185.55
New Jersey	27	20,680,905.25	25	15,556,522.87
New Mexico	2	32,500.00	2	30,500.00
New York	78	134,890,000.00	45	26,435,675.00
North Carolina	3	1,700,000.00	3	1,680,000.00
Ohio	37	37,162,500.00	27	23,387,500.00
Oklahoma	1	10,000.00	1	8,000.00
Oregon	3	65,000.00	3	39,000.00
Pennsylvania	16	10,056,360.00	15	8,801,810.67
South Dakota	4	155,000.00	4	153,500.00
Tennessee	2	225,000.00	2	215,000.00
Texas	21	520,000.00	17	334,450.00
Utah	12	1,590,000.00	10	982,450.00
Virginia	4	2,275,000.00	2	1,823,380.00
Washington	16	2,010,000.00	8	451,750.00
West Virginia	5	655,000.00	4	395,000.00
Wisconsin	14	2,862,500.00	13	2,682,800.00
Wyoming	3	80,000.00	2	53,232.94
Total	414	279,851,486.25	315	117,640,846.74

BANKS AND TRUST COMPANIES—NONMEMBER [3]

Alabama	40	$1,354,675.00	34	$863,730.30
Arizona	1	50,000.00	1	24,962.39
Arkansas	84	2,119,000.00	76	1,836,263.96
California	54	13,102,500.00	34	10,277,541.67
Colorado	23	575,000.00	23	562,500.00
Connecticut	23	3,468,700.00	23	2,923,610.86
Delaware	7	430,000.00	6	192,000.00
District of Columbia	4	800,000.00	4	768,000.00
Florida	25	571,200.00	25	538,554.25
Georgia	61	1,953,000.00	54	1,593,906.26
Idaho	11	230,000.00	11	226,350.00
Illinois	76	4,321,000.00	51	2,435,850.00
Indiana	223	7,997,750.00	200	6,727,750.00
Iowa	87	2,630,500.00	74	2,104,385.00
Kansas	146	2,817,750.00	132	2,349,299.07
Kentucky	78	3,207,500.00	74	2,992,795.00
Louisiana	91	8,312,000.00	70	2,874,115.00
Maine	16	4,365,500.00	16	4,308,776.79
Maryland	48	4,050,000.00	47	3,397,337.50
Massachusetts	16	2,575,000.00	16	2,256,125.00
Michigan	93	7,895,580.00	84	6,941,910.00
Minnesota	156	3,711,500.00	124	2,319,360.90
Mississippi	133	11,630,500.00	123	5,537,848.75

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1937, inclusive; and outstanding as of Sept. 30, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—NONMEMBER [3]—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Missouri	163	$3,869,000.00	152	$3,227,473.65
Montana	29	912,000.00	22	527,800.00
Nebraska	96	2,279,400.00	78	1,309,736.50
Nevada	1	30,000.00	1	29,000.00
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	43	23,841,675.00	43	23,314,457.75
New Mexico	11	272,500.00	9	245,125.00
New York	159	45,125,000.00	107	18,966,650.00
North Carolina	111	3,858,500.00	93	3,304,535.42
North Dakota	97	1,594,000.00	91	1,455,400.00
Ohio	267	19,659,000.00	215	15,120,275.00
Oklahoma	5	50,000.00	5	49,875.00
Oregon	30	995,000.00	24	846,200.00
Pennsylvania	70	15,260,000.00	65	14,367,668.15
Rhode Island	1	250,000.00	1	248,750.00
South Carolina	29	1,266,800.00	28	689,950.00
South Dakota	88	1,329,000.00	73	849,500.00
Tennessee	92	4,271,550.00	88	4,022,175.00
Texas	235	7,232,500.00	190	5,509,258.67
Utah	21	1,080,000.00	16	457,600.00
Vermont	46	15,235,000.00	45	14,940,700.00
Virginia	92	4,502,250.00	90	3,986,732.50
Washington	55	1,314,500.00	50	808,225.00
West Virginia	50	2,361,000.00	46	2,113,325.00
Wisconsin	332	15,089,500.00	288	11,264,200.00
Wyoming	10	585,000.00	9	537,700.00
Puerto Rico	3	1,250,000.00	2	450,000.00
Total	3,633	261,781,830.00	3,134	192,795,285.34
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C.	1	2,500,000.00	----------	----------
Grand total	3,635	284,281,830.00	3,135	212,795,285.34

[1] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of Sept. 30, 1937.

[3] Where changes in the status of banks have occurred between the date of authorization and Sept. 30, 1937 (for example, where a bank has changed from nonmember to State member), such banks are distributed in the above table according to their status on Sept. 30, 1937.

TABLE 9.—*Loans authorized (and commitments outstanding as of Sept. 30, 1937) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934, to Sept. 30, 1937, inclusive*

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	432	17.4	$1,405,107.35	0.8
$5,001 to $10,000, inclusive	390	15.7	3,260,661.14	1.9
$10,001 to $25,000, inclusive	505	20.3	9,359,026.92	5.4
$25,001 to $50,000, inclusive	459	18.4	18,165,456.27	10.4
$50,001 to $100,000, inclusive	354	14.2	27,763,125.47	16.0
$100,001 to $200,000, inclusive	190	7.6	29,142,976.82	16.7
$200,001 to $500,000, inclusive	129	5.2	42,200,234.00	24.3
Over $500,000	30	1.2	42,703,768.65	24.5
Total	2,489	100.0	174,000,356.62	100.0

TABLE 10.—*Loans authorized (and commitments outstanding as of Sept. 30, 1937) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to Sept. 30, 1937, inclusive*

Industry	Number of borrowers [1]	Percent of total	Amount authorized	Percent of total
Manufacturing:				
Food and kindred products:				
Dairy products	35	1.6	$1,359,710.00	0.8
Meat and poultry packing	53	2.4	2,592,004.94	1.5
Canning, preserving, packing (fish, fruit, vegetables)	48	2.1	1,674,420.16	1.0
Bread and bakeries	24	1.1	912,000.00	.5
Flour milling	33	1.5	898,100.00	.5
Confectionery	21	.9	1,134,000.00	.7
Animal feeds	26	1.2	1,041,533.33	.6
All other	[2] 46	2.1	[2] 1,505,350.00	.8
Total, food products	[2] 286	12.9	[2] 11,117,118.43	6.4
Textiles and their products:				
Cotton goods	39	1.7	6,856,683.33	3.9
Cotton small wares	13	.6	252,000.00	.1
Woolen goods	30	1.4	7,583,750.00	4.3
Silk and rayon goods	27	1.2	4,839,500.00	2.8
Knit goods, hosiery	45	2.0	2,927,500.00	1.7
Dyeing and finishing	19	.9	6,913,500.00	4.0
Men's clothing and furnishings	21	.9	1,322,750.00	.8
Women's clothing and furnishings	24	1.1	400,450.00	.2
Upholstering material, draperies	7	.3	190,500.00	.1
All other	30	1.4	1,675,250.00	1.0
Total, textile products	255	11.5	32,961,883.33	18.9
Lumber and timber products:				
Lumber	72	3.2	11,854,250.00	6.8
Furniture	84	3.8	4,680,600.00	2.7
Wooden containers	29	1.3	1,483,200.00	.9
Millwork, sash, doors, etc	95	4.3	5,395,253.81	3.1
Cooperage, and cooperage stock	10	.4	430,800.00	.2
Wooden turned products	17	.8	865,200.00	.5
All other	[2] 8	.4	[2] 193,500.00	.1
Total, lumber and timber products	[2] 315	14.2	[2] 24,902,803.81	14.3
Paper and allied products:				
Containers (boxes, etc.)	13	.6	170,500.00	.1
All other	[2] 38	1.7	[2] 15,213,350.00	8.7
Total, paper and allied products	[2] 51	2.3	[2] 15,383,850.00	8.8
Printing and allied products:				
Book and job printing	55	2.5	1,299,250.00	.7
Engraving, lithographing, etc	13	.6	1,019,200.00	.6
All other	16	.7	181,000.00	.1
Total, printing and allied products	84	3.8	2,499,450.00	1.4
Chemical and allied products:				
Paints, varnishes, and allied products	19	.9	983,500.00	.6
Fertilizers	9	.4	691,500.00	.4
All other	33	1.5	1,132,700.00	.6
Total, chemical and allied products	61	2.8	2,807,700.00	1.6
Rubber products—total	17	.8	1,546,000.00	.9
Leather and its manufactures:				
Tanning and finishing	11	.5	417,000.00	.2
Leather goods (luggage, handbags, etc.)	8	.4	705,000.00	.4
Boots and shoes	19	.8	1,374,500.00	.8
All other	8	.4	123,095.32	.1
Total, leather manufactures	46	2.1	2,619,595.32	1.5
Stone, clay, and glass products:				
Stone, granite, slate, etc	39	1.8	1,874,000.00	1.1
Sand, gravel	13	.6	1,018,100.00	.6
Brick and tile, etc	60	2.7	3,685,374.74	2.1
Concrete products	10	.4	526,000.00	.3
Limestone products	13	.6	1,930,500.00	1.1

See footnotes at end of table.

TABLE 10.—*Loans authorized (and commitments outstanding as of Sept. 30, 1937) to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by industries, from June 19, 1934, to Sept. 30, 1937, inclusive*—Continued

Industry	Number of borrowers[1]	Percent of total	Amount authorized	Percent of total
Manufacturing—Continued.				
Stone, clay, and glass products—Continued.				
Glass products	13	0.6	$1,407,500.00	0.8
Pottery	14	.6	1,093,600.00	.6
All other	15	.7	1,009,800.00	.6
Total, stone, clay, and glass products	177	8.0	12,544,874.74	7.2
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	[2] 41	1.9	[2] 2,870,200.00	1.7
Structural and ornamental iron and steel	42	1.9	2,537,100.00	1.5
Pipe and fittings	12	.5	1,562,500.00	.9
Stoves, ranges, furnaces	21	.9	2,506,400.00	1.4
Hardware, plumbing, and supplies	[2] 19	.9	[2] 1,390,515.00	.8
All other	[2] 23	1.0	[2] 3,901,983.34	2.2
Total, iron and steel and products	158	7.1	14,768,698.34	8.5
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	31	1.4	1,122,500.00	.6
Metal stampings, stamped and enamel ware	30	1.4	2,371,800.00	1.4
All other	29	1.3	2,205,000.00	1.3
Total, nonferrous metals and their products	90	4.1	5,699,300.00	3.3
Machinery (excluding transportation equipment):				
Agricultural implements	10	.4	650,000.00	.4
Electrical machinery, apparatus, and supplies	27	1.2	2,316,900.00	1.3
General machinery and equipment	27	1.2	1,575,850.00	.9
Machine tools	20	.9	934,500.00	.5
Pumps and pumping equipment	8	.4	538,000.00	.4
All other	52	2.4	6,586,873.43	3.8
Total, machinery	144	6.5	12,602,123.43	7.3
Transportation equipment (automobile accessories, etc.)—total	43	1.9	5,320,500.00	3.1
Wholesale and retail trade:				
Wholesale trade:				
Food products	30	1.4	492,100.00	.3
Hardware, paints, etc	16	.7	370,300.00	.2
Petroleum products	14	.6	448,600.00	.3
Grain and feed, fuel, ice, etc	18	.8	615,300.00	.3
Building materials	[2] 22	1.0	[2] 682,500.00	.4
All other	[2] 23	1.0	[2] 448,000.00	.3
Total, wholesale trade	[2] 123	5.5	[2] 3,056,800.00	1.8
Retail trade:				
Food products	12	.5	43,950.00	----------
Hardware, paints, etc	8	.4	78,650.00	----------
Department stores	13	.6	2,391,000.00	1.4
General stores	21	.9	100,905.00	.1
Drug stores	9	.4	39,900.00	----------
Auto sales, service stations	28	1.3	248,660.69	.1
Grain and feed, fuel, ice, etc	32	1.4	802,760.00	.5
Building materials	11	.5	150,500.00	.1
Furniture	9	.4	337,968.74	.2
Apparel stores	9	.4	59,400.00	----------
All other	[2] 17	.8	[2] 297,552.86	.2
Total, retail trade	169	7.6	4,551,247.29	2.6
All other:				
Mining:[3]				
Coal	29	1.3	6,565,976.50	3.8
All other	11	.5	1,985,500.00	1.1
Total, mining	40	1.8	8,551,476.50	4.9
Laundries, dry cleaning—total	43	1.9	1,024,600.71	.6
Contracting, etc.—total	36	1.6	1,359,800.00	.8
Not classified—total	[2] 79	3.6	[2] 10,682,534.72	6.1
Grand total	2,217	100.0	174,000,356.62	100.0

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.
[2] Revised.
[3] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

TABLE 11.—*Loans on self-liquidating projects, by types of project (under sec. 201 (a), Title II, of the Emergency Relief and Construction Act of 1932, as amended) from February 2, 1932, to Sept. 30, 1937, inclusive*

BRIDGES

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	11	9	$99,049,579.80	$2,680,000.00	$86,105,842.06
Private	5	5	1,729,930.78	415,000.00	1,314,930.78
Total	16	14	100,779,510.58	3,095,000.00	87,420,772.84

COLLEGE BUILDINGS

Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.71

DOCKS AND TERMINALS

Public	2	2	$325,000.00	$50,000.00	$275,000.00
Private	3	3	1,793,691.47	1,100,000.00	693,691.47
Total	5	5	2,118,691.47	1,150,000.00	968,691.47

DRAINAGE AND IRRIGATION

Public	11	10	$9,339,000.00	$2,188,400.00	$7,030,600.00
Private	3	3	1,330,000.00	330,000.00	875,000.00
Total	14	13	10,669,000.00	2,518,400.00	7,905,600.00

HOUSING (LOW COST)

Private	3	3	$12,187,000.00	$3,957,000.00	$8,214,000.00

MARKETS

Private	9	9	$2,215,915.38	$1,441,307.57	$774,607.81

POWER

Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.00

PUBLIC AND SEMIPUBLIC BUILDINGS

Public	6	6	$3,906,500.00	$53,000.00	$3,853,500.00

SEWERS

Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.00

WATERWORKS [1]

Public	91	81	$227,939,859.85	$9,007,374.00	$138,713,485.85
Private	13	13	569,340.00	434,140.00	135,200.00
Total	104	94	228,509,199.85	9,441,514.00	138,848,685.85

[1] Includes water districts.

TABLE 11.—*Loans on self-liquidating projects, by types of project (under sec. 201 (a), Title II, of the Emergency Relief and Construction Act of 1932, as amended) from February 2, 1932, to Sept. 30, 1937, inclusive*—Continued

ALL OTHER

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027.20	4,413,222.80

GRAND TOTAL

Public	152	139	$374,905,359.73	$18,749,545.57	$265,553,076.42
Private	37	37	24,312,127.63	12,163,697.57	12,007,430.06
Total	189	176	399,217,487.36	30,913,243.14	277,560,506.48

TABLE 12.—*Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended (1), from Feb. 2, 1932, to Sept. 30, 1937, inclusive, by size of cities or towns*

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,154	70.0	$329,680,984.15	13.1
5,000 to 9,999	591	8.0	128,113,113.50	5.1
10,000 to 24,999	542	7.4	195,383,381.52	7.8
25,000 to 49,999	255	3.5	146,528,115.41	5.8
50,000 to 99,999	212	2.9	287,323,767.08	11.4
100,000 to 199,999	167	2.3	225,039,845.90	9.0
200,000 to 499,999	106	1.4	251,476,053.13	10.0
500,000 to 999,999	146	2.0	481,169,562.80	19.1
1,000,000 and over	188	2.5	470,318,426.51	18.7
Total	7,361	100.0	2,515,033,250.00	100.0

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED [1]

Under 5,000	5,468	60.6	$366,396,991.88	10.9
5,000 to 9,999	702	7.8	140,844,326.92	4.2
10,000 to 24,999	745	8.3	229,473,381.61	6.8
25,000 to 49,999	428	4.7	185,368,073.52	5.5
50,000 to 99,999	390	4.3	354,302,511.57	10.5
100,000 to 199,999	285	3.2	285,710,638.53	8.5
200,000 to 499,999	371	4.1	453,383,276.69	13.5
500,000 to 999,999	319	3.5	664,958,493.67	19.8
1,000,000 and over	312	3.5	681,294,378.85	20.3
Total	9,020	100.0	3,361,732,073.24	100.0

[1] Exclusive of railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than $400 per month, as of Sept. 30, 1937*

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H.	Chairman	$833.33
Henderson, Charles B.	Director	833.33
Klossner, Howard J.	do	833.33
Merriam, C. B.	do	[1] 833.33
Schram, Emil	do	833.33
Taber, Frederic H.	do	833.33
Talley, Lynn P.	Assistant to the directors	[1] 1,041.67
Cooksey, George R.	Secretary	833.33
Mulligan, H. A.	Treasurer	833.33
Hamilton, Claude E., Jr.	General counsel	833.33
Clay, Cassius M.	Assistant general counsel	833.33
Dougherty, J. L.	do	833.33
Durr, C. J.	do	833.33
Snodgrass, Russell L.	do	833.33
Corcoran, Thomas G.	Special counsel	833.33
Fitts, William C.	do	833.33
Johnson, Ben	Special assistant	833.33
Lindquist, R. J.	Chief auditor	833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33
Brownell, R. A.	Chief, Agency Division	833.33
Husbands, Sam	Chief, Examining Division	833.33
Mandeville, Charles H. W.	Examiner	833.33
Murchison, Frank M.	Special representative	833.33
Hamilton, T. A.	Special examiner	833.33
Kilbourn, Jonathan F.	Examiner	833.33
Taylor, R. J.	Assistant Chief, Agency Division	800.00
McGrath, M. J.	Assistant Chief, Examining Division	791.67
Herson, James F.	Administrative assistant	791.67
Costello, W. C.	Assistant to the Chairman	750.00
Griffin, D. B.	Assistant treasurer	750.00
Thralls, Jerome	Special representative	750.00
Johnson, W. J.	Assistant Chief, Examining Division	708.33
Marfield, C. Howard	do	708.33
Ribenack, W. C.	do	708.33
Stroud, W. E.	do	708.33
Macartney, Morton	Chief engineer	708.33
Keenan, Frank J.	Chief, Drainage, Levee and Irrigation Division.	708.33
Sullivan, William W.	Examiner	708.33
Satterfield, W. R.	Counsel	708.33
Allen, Ronald H.	Assistant secretary	666.67
Wilson, J. C.	Assistant Chief, Examining Division	666.67
Kuehl, Frank W.	Counsel	666.67
Hobson, Alfred T.	Assistant secretary	641.67
Sullivan, Harry L.	Assistant treasurer	633.33
Shaver, Clem	Special assistant to the directors	625.00
Kelley, Jerome T.	Assistant treasurer	625.00
Unzicker, Willard E.	do	625.00
Chadduck, Harry W.	Administrative assistant, Agency Division	625.00
Parks, Thomas E.	do	625.00
Elliott, David C.	Chief, Statistical and Economic Division	625.00
Parrish, Joel R.	Assistant Chief, Examining Division	[1] 625.00
Berrett, R. W.	Examiner	625.00
Fraser, J. A.	do	625.00
Moore, Milton K.	do	625.00
Persons, Henry Z.	do	625.00
Ronan, Frank T.	do	625.00
Dodds, Chauncey Y.	Chief examiner, Drainage, Levee and Irrigation Division.	625.00
Wright, Charles M.	Counsel	625.00
Grantham, J. P.	Assistant chief auditor	608.33
Miller, M. E.	Examiner	600.00
Hoyt, James A.	Assistant to Mr. Merriam	583.33
Greer, Frank H.	Special representative	583.33
Keyes, Paul C.	do	583.33
Watson, William P.	Examiner	583.33
Smith, Charles A.	Assistant chief auditor	566.67
Rossman, Richard	Examiner	566.67
Davis, Thomas H.	do	562.50
Johnson, L. E.	do	562.50
Knarr, M. W.	Assistant to the secretary	541.67
Young, R. D.	Administrative assistant	541.67
Armistead, Robert P.	Examiner	541.67
Boggs, Verner	do	541.67
Cloninger, C. W.	do	541.67
Griffin, Charles N.	do	541.67

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than $400 per month, as of Sept. 30, 1937*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Howard, Ernest B	Examiner	$541.67
Jones, Ralph B	do	541.67
Lewis, Charles B	do	541.67
Mielenz, Louis M	do	541.67
O'Bleness, E. J	do	541.67
Seabury, R. M	do	541.67
Seeley, Harold J	do	541.67
Stafford, Bayard C	do	541.67
Strong, Albert L	do	541.67
Toole, J. E	do	541.67
Wadden, Thomas A	do	541.67
Ward, Maxwell	do	541.67
Drager, Walter L	Engineer	541.67
Norton, John E	do	541.67
Gale, George J	Counsel	541.67
Glueck, Nathan H	do	541.67
Stansfield, Edgar A	do	541.67
Healey, George W	Special representative	533.33
Blair, Smith	Examiner	520.83
Clayton, Laurance J	do	520.83
Dickinson, R. G	do	520.83
Galt, Alexander B	Assistant secretary	500.00
Kannee, Henry M	Liaison representative	500.00
Merritt, Arthur B	Administrative assistant, Agency Division	500.00
Shepard, Guy B	do	500.00
Beck, W. C., Jr	Chief accountant	500.00
Lescallett, George A	Chief, Authorization-Cancellation Section	500.00
Farrell, Edward A	Supervising accountant	500.00
Roper, James H	Supervising engineer	500.00
Rait, Donald M	Engineering examiner	500.00
Henry, Heber	Counsel	500.00
Rosenwald, Harold	do	500.00
Wilson, Robert G	do	500.00
Wolford, Albert M	do	500.00
Giddings, William C	Examiner	500.00
Jenkins, Hugh Powell	do	500.00
Mack, Bryan	do	500.00
Peery, Robert W	do	500.00
Robertson, Hilton W	do	500.00
Rochelle, William J	do	500.00
Stewart, Adelbert T	do	500.00
Talman, Carter	do	500.00
Tigrett, A. K	do	500.00
Livingston, Schuyler W	Counsel	491.67
Tracy, Frank T	Chief clerk	483.33
Klagsbrunn, Hans A	Counsel	483.33
Estes, George L	Examiner	479.17
Etheridge, Julian C	do	479.17
House, Perry B	do	479.17
Luce, George P	do	479.17
Gunderson, Harvey J	Counsel	475.00
Hutchinson, A. S	do	475.00
Edelman, Edward	do	466.67
Hill, George H., Jr	do	466.67
Joyce, Walter E	Administrative assistant	466.67
Burrowes, Alfred D	Examiner	458.33
Henrich, William A	do	458.33
Hoover, James O	do	458.33
Reed, W. O	do	458.33
Snyder, T. R	do	458.33
Goodale, Robert C	Counsel	458.33
Holland, Bernard P., Jr	do	458.33
Halsted, J. Donald	Special assistant	458.33
Bladen, W. H	Supervising accountant	450.00
Riddel, James L	Chief, Interest Section	450.00
Burton, Roy E	Engineering examiner	450.00
Luther, Forrest	Appraiser	450.00
Mashburn, L. W	do	450.00
Worthington, L. S	do	450.00
Ward, Peter C	Administrative assistant	433.33
Chase, John H	Assistant Chief, Statistical and Economic Division.	433.33
Fletcher, William Meade, Jr	Counsel	433.33
Stoner, George B	do	433.33
Warren, Frederick H	Engineering examiner	425.00
Collins, James H	Administrative assistant, Agency Division	416.67

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than $400 per month, as of Sept. 30, 1937*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Robert, F. H.	Supervising engineer	$416.67
Easley, Robert J.	Appraiser	416.67
Hobbs, William J.	Counsel	416.67
Russell, Lewis C.	do	416.67
Stewart, C. H.	do	[1] 416.67
Dawson, Donald S.	Examiner	416.67
Herrmann, Herbert J.	do	416.67
Pendleton, Edmund E.	do	416.67
Rogers, Hatton B.	do	416.67
Stafford, D. N.	do	416.67
Willett, William E.	do	416.67
Williams, John F.	do	416.67
Lewis, Mordecai	Engineering examiner	416.67
Coombs, J. Wendell	Assistant to Mr. Klossner	416.67

LOAN AGENCIES [2]

Atlanta, Ga.:		
Cocke, Erle	Manager	$700.00
Chadwell, W. A.	Assistant manager	416.67
Reynolds, G. P.	Field representative	500.00
Baltimore, Md.:		
Coke, William H.	Special representative	458.33
Chatterton, Joseph V.	Examiner	416.67
Birmingham, Ala.:		
Long, E. W.	Manager	416.67
Boston, Mass.:		
Hagerty, John J.	do	600.00
MacLean, Daniel P.	Assistant manager	483.33
Charlotte, N. C.:		
Campbell, John A., Jr.	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D.	do	833.33
Black, Craig O.	Assistant manager	625.00
Walker, Lee	Attorney	791.67
Ernst, D. W.	Chief, Loan Liquidation Division	625.00
Fordyce, William C.	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Hoel, M. O.	Attorney	583.33
Gregson, William F.	Examiner	541.67
Boysen, Louis K.	do	500.00
Mudgett, C. F.	do	500.00
Standish, M. L.	Assistant to the manager	500.00
Walters, Harold S.	Attorney	475.00
Gill, Charles R.	Examiner	458.33
Nelson, Harvey F.	do	416.67
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Gelbach, Loring L.	Manager	791.67
Davies, M. C.	Assistant manager	541.67
Wadsworth, J. L.	do	541.67
Killpack, James M.	Chief, Loan Liquidation Division	500.00
Dallas, Tex.:		
Glidden, L. B.	Manager	458.33
Detroit, Mich.:		
Coit, Gladding B.	do	791.67
Hodgson, Raymond J.	Assistant manager	450.00
Nelson, Fred F.	do	416.67
Jacksonville, Fla.:		
Farwell, Fred H.	Manager	500.00
Kansas City, Mo.:		
Hodges, Frank	do	600.00
Little Rock, Ark.:		
Jarrett, J. W.	do	500.00
Los Angeles, Calif.:		
Haight, Hector C.	do	500.00
Louisville, Ky.:		
Abell, J. Fort	Manager	479.17
Humphrey, Lovell M.	Assistant manager	416.67
Minneapolis, Minn.:		
Maynard, Ben C.	Manager	625.00
Power, George C.	Assistant manager	450.00

[1] On leave of absence without pay.

[2] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than $400 per month, as of Sept. 30, 1937*—Continued

LOAN AGENCIES [2]—Continued

Name	Title	Salary per month
Nashville, Tenn.:		
Gardenhire, J. M	Manager	$583.33
Davis, Lee	Assistant manager	458.33
New Orleans, La.:		
Buskie, George F	Manager	833.32
Robertson, George W	Assistant manager	500.00
Green, Justin	Examiner	500.00
Knight, M. J	do	458.33
Goodman, Samuel J	Agency Counsel	416.67
Griffin, James L	Examiner	416.67
McCain, H. L	do	416.67
McGaughy, Snowden	do	416.67
New York, N. Y.:		
Ahearn, Thos. J., Jr	Manager	833.33
Tyree, Young	Assistant manager	708.33
Farthing, William J	Examiner	791.67
Hannan, Edward A	do	666.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P	Examiner	525.00
Barrett, F. H	Special assistant	500.00
Summers, George	Attorney	500.00
Stevens, Harry I	Examiner	483.33
Frey, Charles L	Chief, Loan Liquidation Division	458.33
Linn, Henry A	Attorney	458.33
Sutherland, Conrad J	do	416.67
Clarke, A. J., Jr	Office manager	416.67
Oklahoma City, Okla.:		
Eagen, J. C	Manager	450.00
Omaha, Nebr.:		
Daniel, Herbert S	do	500.00
Philadelphia, Pa.:		
Kiesling, Robert J	do	833.33
Scott, E. Raymond	Acting assistant manager	500.00
Walton, Henry F., Jr	do	416.67
McCarthy, Arthur F	Office attorney	550.00
Gretz, Arthur A	Examiner	441.67
Richmond, Va.:		
Gilmer, Henry G	Manager	500.00
Staples, E. W	Assistant manager	416.67
Salt Lake City, Utah:		
Smith, Elias A	Manager	450.00
San Antonio, Tex.:		
Meerscheidt, Otto	do	500.00
San Francisco, Calif.:		
Calkins, A. A	do	750.00
McCullough, John S., Jr	Assistant manager	500.00
St. Louis, Mo.:		
Snyder, John W	Manager	708.33
Sain, Frank J	Assistant manager	450.00

[2] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—*Statement of cash receipts and expenditures during the third quarter, July 1, 1937, to Sept. 30, 1937, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business June 30, 1937, as per the books of the Treasurer of the Corporation			$1,763,775.05
Add: Checks issued prior to July 1, 1937, canceled subsequent to June 30, 1937		$330.88	
Add: Corrections of errors reported to the Treasurer subsequent to June 30, 1937		6,859.75	
			7,190.63
Adjusted cash balance at the close of business June 30, 1937			1,770,965.68
Receipts:			
Sale of notes		$150,366,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$14,244,792.62		
To credit unions	29,225.00		
To building and loan associations (including receivers)	201,501.88		
To insurance companies	291,124.31		
To Federal land banks	495,596.32		
To joint-stock land banks	181,239.61		
To livestock credit corporations	45,696.47		
To mortgage loan companies	11,647,734.86		
To agricultural credit corporations	8,692.78		
To railroads	2,950,185.76		
To fishing industry	7,634.98		
To industrial and commercial business	2,366,337.91		
To mining, milling, and smelting business	60,000.00		
On assets of closed banks	118,477.48		
For self-liquidating projects (par $185,921.75)	181,803.81		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201–a, act of July 21, 1932, as amended	81,562.52		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	24,791.47		
Other	43,162.99		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	61,782,140.28		
Other	309,557.70		
To drainage, levee, and irrigation districts	288,534.65		
Secured by preferred stock:			
Insurance companies	156,243.05		
Banks and trust companies	865,937.77		
		96,381,974.22	
Preferred stock, capital note, and debenture retirements		3,443,054.86	
Relief disbursements (1932 act) repaid		176,000.00	
Capital reductions regional agricultural credit corporations		5,000,000.00	
Preferred stock installment sales contract		88,457.63	
Sales of securities purchased from Federal Emergency Administration of Public Works		37,627,936.47	
Funds of Disaster Loan Corporation		2,291,961.57	
Funds of Commodity Credit Corporation		13,000,000.00	
Interest and discount collected		11,649,521.32	
Dividends collected on preferred stock purchased (including interest on interim receipts)		3,298,864.64	
Interest collected on capital notes and debentures		1,737,171.73	
Accrued interest on notes sold		114,786.59	
Premium on notes sold		153,867.80	
Premium on sale of securities purchased from other governmental agencies		962,857.22	
Reimbursable expense collected		782,667.71	
Repayments on advances for care and preservation of collateral		416,008.16	
Export-Import Bank of Washington (cash collateral)		500,000.00	
Collections on collateral (cash collateral)		5,136.89	
Liquidation of collateral purchased		191,779.34	
Deposits with bids for purchase of securities		3,142.00	
Funds held as trustee for series B notes of Commodity Credit Corporation		2,352,780.09	
Remittances held in suspense		8,843,725.53	
Unallocated, pending advices		2,207,952.04	
Miscellaneous (including amounts credited in error)		830,579.19	
			342,426,225.00
			344,197,190.68

TABLE 14.—*Statement of cash receipts and expenditures during the third quarter, July 1, 1937, to Sept. 30, 1937, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:			
Retirement of notes		$229,478,000.00	
Loan disbursements:			
To banks and trust companies (including receivers)	$14,218,777.45		
To building and loan associations	3,570.80		
To joint-stock land banks	13,763.91		
To mortgage loan companies	13,504,863.62		
To railroads	5,000,000.00		
To fishing industry	15,300.00		
To industrial and commercial business	5,081,520.15		
To mining, milling, and smelting business	360,000.00		
On assets of closed banks	90,229.02		
For self-liquidating projects (par $9,539,000)	9,482,144.15		
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	22,500.00		
Other	108,400.00		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	17,768,663.77		
Other	4,545.75		
To drainage, levee, and irrigation districts	5,082,746.28		
To public-school authorities	72,499.55		
To Rural Electrification Administration	4,425,000.00		
Secured by preferred stock—banks and trust companies	100,000.00		
		75,354,524.45	
Purchases of preferred stock and debentures—banks and trust companies		632,350.00	
Purchase of stock of Disaster Loan Corporation		2,000,000.00	
Purchases of securities from Federal Emergency Administration of Public Works		3,348,869.88	
Withdrawal by The RFC Mortgage Co. of funds held for it		5,000.00	
Withdrawal by Disaster Loan Corporation of funds held for it		2,654,727.02	
Allocations to other governmental agencies:			
To Secretary of the Treasury for purchase of stock of Federal home-loan banks	$1,000,000.00		
To Federal Housing Administrator	4,500,000.00		
For expenses, regional agricultural credit corporations (under Farm Credit Administration)	270,000.00		
		5,770,000.00	
Advances for care and preservation of collateral		314,179.66	
Collateral purchased		8,525.40	
Advances for care and preservation and expense of collateral purchased		51,785.44	
Refund of interest and dividend overpayments		318,900.64	
Release of cash collateral (Commodity Credit Corporation)		125,000.00	
Release of cash collateral		9,095.84	
Interest on cash collateral to rediscounts		364.73	
Release of funds held in suspense		3,011,772.05	
Interest on notes		13,363,738.31	
Interest on Commodity Credit Corporation's series A collateral trust fund account		322,099.82	
Accrued interest on securities purchased		153,275.81	
Furniture and fixtures		21,586.85	
Expense:			
General		965,530.05	
Loan agency		840,197.91	
Custodian		372,278.46	
Reimbursable expense		421,915.03	
Miscellaneous (including refunds and adjustments for amounts credited in error)		852,784.14	
			$340,396,501.49
Cash balance at the close of business Sept. 30, 1937			3,800,689.19

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $544,235.12 at the close of business June 30, 1937, and $766,528.20 at the close of business Sept. 30, 1937.

TABLE 15.—*Statement of cash receipts and expenditures during the 9 months, Jan. 1, 1937, to Sept. 30, 1937, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1936, as per the books of the Treasurer of the Corporation			$5,788,427.01
Add: Checks issued prior to Jan. 1, 1937, canceled subsequent to Dec. 31, 1936		$3,167.93	
Add: Corrections of errors reported to the Treasurer subsequent to Dec. 31, 1936		79,747.29	
			82,915.22
Adjusted cash balance at the close of business Dec. 31, 1936			5,871,342.23
Receipts:			
Sale of notes		$235,776,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$52,771,424.91		
To credit unions	138,046.81		
To building and loan assocations (including receivers)	999,302.70		
To insurance companies	751,051.18		
To Federal land banks	11,456,120.39		
To joint-stock land banks	508,815.79		
To livestock credit corporations	126,204.56		
To mortgage loan companies	38,328,854.81		
To agricultural credit corporations	112,209.11		
To railroads	9,368,223.58		
To fishing industry	36,528.32		
To industrial and commercial business	8,273,207.91		
To mining, milling, and smelting business	242,694.21		
On assets of closed banks	310,783.63		
For self-liquidating projects (par $450,702.35)	446,460.58		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	248,263.82		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	92,727.99		
Other	106,642.65		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	150,031,406.71		
Other	718,131.76		
To drainage, levee, and irrigation districts	776,690.94		
Secured by preferred stock:			
Insurance companies	1,455,255.46		
Banks and trust companies	1,939,613.52		
		279,238,661.34	
Preferred stock, capital note, and debenture retirements		44,502,960.37	
Relief disbursements (1932 act) repaid		12,651,343.33	
Capital reductions, regional agricultural credit corporations		5,000,000.00	
Preferred stock, installment sales contract		251,167.49	
Sale of securities purchased from Federal Emergency Administration of Public Works		61,793,970.68	
Funds of The RFC Mortgage Co		3,850,949.59	
Funds of Disaster Loan Corporation		8,642,396.90	
Funds of Export-Import Bank of Washington		4,500,000.00	
Funds of Commodity Credit Corporation		13,000,000.00	
Interest and discount collected		36,019,250.70	
Dividends collected on preferred stock purchased (including interest on interim receipts)		10,844,431.90	
Interest collected on capital notes and debentures		4,689,175.75	
Accrued interest on notes sold		116,205.01	
Premium on notes sold		182,124.69	
Premium on sale of securities purchased from other governmental agencies		1,817,467.72	
Reimbursable expense collected		2,472,399.55	
Repayments on advances for care and preservation of collateral		2,166,671.18	
Commodity Credit Corporation (cash collateral)		1,080,632.46	
Export-Import Bank of Washington (cash collateral)		500,000.00	
Collections on collateral (cash collateral)		9,258.88	
Liquidation of collateral purchased		802,228.46	
Premium on securities sold		140,968.00	
Deposits with bids for purchase of securities		28,142.00	
Funds held as trustee:			
For series A notes of Commodity Credit Corporation		625,312.68	
For series B notes of Commodity Credit Corporation		2,352,780.09	
Remittances held in suspense		31,217,669.05	
Unallocated, pending advices		2,207,952.04	
Miscellaneous (including amounts credited in error)		1,632,386.54	
			768,112,506.40
			773,983,848.63

TABLE 15.—*Statement of cash receipts and expenditures during the 9 months, Jan. 1, 1937, to Sept. 30, 1937, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:		
Retirement of notes		$391,378,000.00
Loan disbursements:		
To banks and trust companies (including receivers)	$20,099,083.34	
To building and loan associations (including receivers)	446,715.32	
To insurance companies	155,921.66	
To joint-stock land banks	1,221,749.09	
To mortgage loan companies	31,871,545.13	
To agricultural credit corporations	80,727.28	
To railroads	20,000,000.00	
To fishing industry	77,175.00	
To industrial and commercial business	18,382,550.37	
To mining, milling, and smelting business	1,085,000.00	
On assets of closed banks	184,483.77	
For self-liquidating projects (par $36,794,000)	36,585,745.15	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201–a, act of July 21, 1932, as amended	69.80	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business	86,450.00	
Other	388,921.84	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation	54,684,191.72	
Other	429,592.17	
To drainage, levee, and irrigation districts	13,704,295.61	
To public-school authorities	148,420.02	
To Rural Electrification Administration	8,325,000.00	
Secured by preferred stock—banks and trust companies	100,000.00	
		208,057,637.27
Purchases of preferred stock, capital notes, and debentures—banks and trust companies		9,100,350.00
Purchase of stock of The RFC Mortgage Co		5,000,000.00
Purchase of stock of Disaster Loan Corporation		8,000,000.00
Purchases of securities from Federal Emergency Administration of Public Works		28,815,151.70
Withdrawal by The RFC Mortgage Co. of funds held for it		5,424,779.55
Withdrawal by Disaster Loan Corporation of funds held for it		6,833,219.78
Allocations to other governmental agencies:		
To Secretary of the Treasury for purchase of stock of Federal Home loan banks	$3,644,600.00	
To Federal Housing Administrator	9,621,074.55	
For expenses, regional agricultural credit corporations (under Farm Credit Administration)	778,400.00	
For expenses, Federal Emergency Relief Administration	341.76	
		14,044,416.31
Advances for care and preservation of collateral		1,997,726.66
Collateral purchased		19,002.61
Advances for care and preservation and expense of collateral purchased		190,255.31
Refund of interest and dividend overpayments		1,349,223.46
Release of cash collateral (Commodity Credit Corporation)		1,875,000.00
Release of cash collateral		9,095.84
Interest on cash collateral to rediscounts		365.75
Discount refunds		114.88
Release of funds held as trustee for series A notes of Commodity Credit Corporation		35,665,414.77
Release of funds held in suspense		11,869,729.54
Interest on notes		29,385,089.45
Interest on Commodity Credit Corporation's series A collateral trust fund account		322,099.82
Accrued interest on securities purchased		702,950.07
Furniture and fixtures		39,173.80
Expense:		
General		3,083,462.83
Loan agency		2,589,054.86
Custodian		1,314,467.96
Reimbursable expense		1,505,062.86
Miscellaneous (including refunds and adjustments for amounts credited in error)		1,612,314.36
		$770,183,159.44
Cash balance at the close of business Sept. 30, 1937		3,800,689.19

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $281,271.84 at the close of business Dec. 31, 1936, and $766,528.20 at the close of business Sept. 30, 1937.

TABLE 16.—*Statement of condition as of the close of business Sept. 30, 1937*

ASSETS

Cash on deposit with Treasurer of United States		$3,800,689.19
Funds held in suspense by custodian banks and trustees		766,528.20
Petty cash funds, travel and other advances		19,210.00
U. S. Government Securities (par)		24,112,750.00
Allocated for expenses regional agricultural credit corporations prior to May 27, 1933 [1]		3,108,278.64
Allocated for expenses regional agricultural credit corporations since May 26, 1933 (under Farm Credit Administration) [1]		13,777,500.00
Allocated for Federal Emergency Relief Administration (1933 Relief Act)		500,000,000.00
Allocated for Federal Emergency Relief Administration (under Emergency Appropriation Act of 1935) [2]		500,000,000.00
Allocated under Emergency Relief Appropriation Act of 1935 [3]		500,000,000.00
Allocated to Secretary of Treasury [4]		124,741,000.00
Allocated to Secretary of Treasury [5]		200,000,000.00
Allocated to Land Bank Commissioner [6]	$300,000,000.00	
Less: Reallocated to Federal Farm Mortgage Corporation	55,000,000.00	
		245,000,000.00
Allocated to Federal Farm Mortgage Corporation		55,000,000.00
Allocated to Federal Housing Administrator [7]		55,621,074.55
Allocated to Secretary of Agriculture [8]	$200,000,000.00	
Less:		
Reallocated as capital regional agricultural credit corporations	$44,500,000.00	
Reallocated to Governor of Farm Credit Administration	40,500,000.00	
	85,000,000.00	
		115,000,000.00
Capital regional agricultural credit corporations	10,000,000.00	
Allocated for revolving fund (capital regional agricultural credit corporations)	34,500,000.00	
		44,500,000.00
Allocated to Governor Farm Credit Administration		40,500,000.00
Stock:		
Commodity Credit Corporation, purchased		97,000,000.00
Disaster Loan Corporation, purchased		8,000,000.00
Relief authorizations (1932 act): Advances to Governors of States and Territories, proceeds disbursed		280,025,518.00
Interest on notes issued for funds for allocations and relief advances		24,028,567.66
Relief authorizations (1932 act): Advances to municipalities and political subdivisions including Puerto Rico, proceeds disbursed (less repayments)		2,878,623.00
Loans under sec. 5:		
Proceeds disbursed (less repayments):		
Banks and trust companies [9]	$159,753,543.43	
Credit unions	151,606.58	
Building and loan associations [9]	1,821,218.23	
Insurance companies	3,382,148.44	
Federal land banks	13,212,278.31	
Joint-stock land banks	2,396,794.48	
Livestock credit corporations	254,967.11	
Mortgage loan companies [9]	124,540,228.38	
Agricultural credit corporations	116,307.22	
Railroads (including receivers)	356,279,003.18	
Fishing industry	584,541.70	
		662,492,637.06
Proceeds not yet disbursed:		
Banks and trust companies [9]	72,475,978.71	
Building and loan associations [9]	1,386,153.93	
Joint-stock land banks	559,148.24	
Mortgage loan companies [9]	18,265,504.06	
Railroads	78,000.00	
Fishing industry	12,125.00	
		92,776,909.94
Loans to industrial and commercial business:		
Proceeds disbursed (less repayments)		73,101,364.99
Proceeds not yet disbursed		16,429,365.36
Loans to mining, milling, and smelting business:		
Proceeds disbursed (less repayments)		2,164,805.79
Proceeds not yet disbursed		1,487,000.00
Loans on assets of closed banks:		
Proceeds disbursed (less repayments)		1,173,997.79
Proceeds not yet disbursed		3,908,408.75
Loans and contracts for self-liquidating projects:		
Proceeds disbursed (less repayments) (par $225,062,732.35)		222,423,534.20
Proceeds not yet disbursed (par $90,757,000)		90,743,737.74
Loans for repair or reconstruction of property damaged by earthquake, etc.:		
Proceeds disbursed (less repayments)		8,747,243.65
Proceeds not yet disbursed		326,054.00
Loans under sec. 201-c, for financing sale of agricultural surpluses in foreign markets:		
Proceeds disbursed (less repayments)		46,895.99
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Proceeds disbursed (less repayments)		4,286,735.97
Proceeds not yet disbursed [10]		227,851,388.32
Loans to drainage, levee, and irrigation districts:		
Proceeds disbursed (less repayments)		77,180,397.85
Proceeds not yet disbursed		39,926,981.15

See footnotes at end of table.

TABLE 16.—*Statement of condition as of the close of business Sept. 30, 1937*—Contd.

ASSETS—continued

Loans to public-school authorities:		
Proceeds disbursed (less repayments)		$148,420.02
Proceeds not yet disbursed		1,318,079.98
Loan to Rural Electrification Administration:		
Proceeds disbursed (less repayments)		8,422,574.54
Proceeds not yet disbursed		38,075,000.00
Loans secured by preferred stock:		
Insurance companies, proceeds disbursed (less repayments)		27,706,300.77
Banks and trust companies, proceeds disbursed (less repayments)		11,086,080.54
Stock, mortgage companies, purchased		25,000,000.00
Preferred stock, banks and trust companies:		
Purchased (less retirements)		435,593,425.63
Subscriptions authorized		33,441,000.00
Preferred stock, insurance company, purchased		100,000.00
Capital notes and debentures, banks and trust companies:		
Purchased (less retirements)		150,396,811.98
Subscriptions authorized		233,100.00
Preferred stock installment sales contracts		374,246.64
Purchases of securities from Federal Emergency Administration of Public Works:		
Purchases (less sales and retirements)		85,621,365.18
Purchases authorized but not yet consummated		84,556,000.00
Notes and accounts receivable		48,085.86
Advances for care and preservation of collateral:		
Proceeds disbursed (less repayments)		790,451.08
Proceeds not yet disbursed		431,469.90
Collateral purchased (cost plus advances and expenses)		6,428,649.16
Accrued interest and dividends receivable		31,287,637.57
Reimbursable expense		816,592.83
Furniture and fixtures	$767,707.57	
Less allowances for depreciation	298,909.76	
		468,797.81
Miscellaneous disbursements		312,638.86
Total		5,305,603,926.14

LIABILITIES AND CAPITAL

Payable on certificate of Federal Emergency Relief Administrator (1933 Relief Act)		119.11
Payable to Secretary of the Treasury [4]		3,227,000.00
Payable to Land Bank Commissioner [6]		97,400,000.00
Callable by Farm Credit Administration for expenses of regional agricultural credit corporations [11]		1,295,847.08
Payable for capital, regional agricultural credit corporations		34,500,000.00
Liability for funds held as cash collateral		782,885.15
Liability for funds held as cash collateral, Commodity Credit Corporation		2,150,575.65
Liability for deposfts with bids		28,142.00
Liability for funds held for other agencies		20,218,517.14
Proceeds not yet disbursed:		
Loans under sec. 5		92,776,909.94
Loans to industrial and commercial business		16,429,365.36
Loans to mining, milling, and smelting business		1,487,000.00
Loans on assets of closed banks		3,908,408.75
Loans and contracts for self-liquidating projects		90,743,737.74
Loans for repair or reconstruction of property damaged by earthquake, etc		326,054.00
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States [10]		227,851,388.32
Loans to drainage, levee, and irrigation districts		39,926,981.15
Loans to public-school authorities		1,318,079.98
Loan to Rural Electrification Administration		38,075,000.00
Advances for care and preservation of collateral		431,469.90
Subscription authorizations:		
Preferred stock, banks and trust companies		33,441,000.00
Capital notes and debentures, banks and trust companies		233,100.00
Purchases of securities from Federal Emergency Administration of Public Works authorized		84,556,000.00
Cash receipts not allocated pending advices		2,207,952.04
Other receipts not allocated pending advices		1,292,129.46
Liability for funds held as trustee for series B notes of Commodity Credit Corporation		2,352,707.12
Miscellaneous liabilities (including suspense)		32,217,416.46
Unearned discount		3,484.01
Interest paid in advance		168,377.72
Interest and dividend refunds and rebates payable		355,683.88
Interest accrued		6,961,459.44
Deferred credits:		
Profits from sale of securities purchased from other governmental agencies (net)	$11,003,255.43	
Collections on collateral purchased	2,274,570.25	
Income on collateral purchased	439,618.82	
Other	155,092.22	
		13,872,536.72
Notes, series K and L		3,781,122,666.67
Capital stock		500,000,000.00

See footnotes at end of table.

TABLE 16.—*Statement of condition as of the close of business Sept. 30, 1937*—Contd.

LIABILITIES AND CAPITAL—continued

Surplus, Dec. 31, 1936 (adjusted)	$150,309,640.84	
Reserve for self insurance	175,000.00	
		$150,484,640.84
Interest and dividends earned less interest and expenses (Jan. 1, 1937, through Sept. 30, 1937)		23,457,290.51
Total		5,305,603,926.14

[1] Sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937 provide that all expenses incurred in connection with the operation of the regional agricultural credit corporations shall be paid by the Reconstruction Finance Corporation. The Corporation has allocated $16,885,778.64 for such expenses.

[2] Title II of the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, provides:

"* * * That not exceeding $500,000,000 in the aggregate of any savings or unobligated balances in funds of the Reconstruction Finance Corporation may, in the discretion of the President, be transferred and applied to the purposes of the Federal Emergency Relief Act of 1933 and/or title II of the National Industrial Recovery Act, * * *."

Under this act $500,000,000 has been transferred to the Federal Emergency Relief Administration.

[3] The Emergency Relief Appropriation Act of 1935, approved Apr. 8, 1935, provides: "That in order to provide relief, work relief, and to increase employment by providing for useful projects, there is hereby appropriated, * * * to be used in the discretion and under the direction of the President, to be immediately available and to remain available until June 30, 1937, * * * not exceeding $500,000,000 in the aggregate of any savings or unexpended balances in funds of the Reconstruction Finance Corporation * * *." $500,000,000 has been disbursed by the Corporation under these provisions of the act.

[4] Sec. 2 of the Reconstruction Finance Corporation Act, as amended, provides that "in order to enable the Secretary of the Treasury to make payments upon stock of Federal home loan banks subscribed for by him in accordance with the Federal Home Loan Bank Act, the sum of $125,000,000, or so much thereof as may be necessary for such purposes, is hereby allocated and made available to the Secretary of the Treasury * * * *." The amount of such stock subscribed for by the Secretary of the Treasury is $124,741,000.

[5] Sec. 4-b of the Home Owners' Loan Act of 1933 provides that to enable the Secretary of the Treasury to make payments for subscriptions by him to the capital stock of the Home Owners' Loan Corporation the Reconstruction Finance Corporation shall allocate and make available to the Secretary of the Treasury the sum of $200,000,000 or so much thereof as may be necessary. The amount of such stock subscribed for by the Secretary of the Treasury is $200,000,000 and this amount has been paid to him.

[6] Sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, as amended, made $100,000,000 available to the Farm Loan (now Land Bank) Commissioner for loans to joint-stock land banks, of which $2,600,000 has been paid to him. Sec. 32 of the same act made $200,000,000 available to the Farm Loan (now Land Bank) Commissioner for direct loans to farmers, of which $145,000,000 was paid to the Land Bank Commissioner and the remaining $55,000,000 reallocated and paid to the Federal Farm Mortgage Corporation under sec. 3 of the Federal Farm Mortgage Corporation Act.

[7] Sec. 4 of the National Housing Act provides that "the Reconstruction Finance Corporation shall make available to the Administrator such funds as he may deem necessary." Pursuant to this act, $55,621,074.55 has been paid to the Federal Housing Administrator.

[8] Sec. 2 of the Reconstruction Finance Corporation Act, as amended, made available to the Secretary of Agriculture $200,000,000. Of this amount $135,000,000 was paid to him of which $20,000,000 was returned to the Corporation. $44,500,000 was reallocated and disbursed as capital of the regional agricultural credit corporations (sec. 201 (e), Emergency Relief and Construction Act of 1932). The remainder, $40,500,000, was made available and has been paid to the Governor of the Farm Credit Administration, pursuant to provisions of sec. 5 (a) (1) of the Farm Credit Act of 1933.

[9] Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been authorized in the aggregate amount of $1,325,825,702.77, of which $307,287,674.74 has been canceled. After taking into consideration repayments of $860,893,001.94 items (9) of the balance sheet include the balance of $82,736,606.12 representing proceeds disbursed (less repayments) and $74,908,419.97 representing proceeds not yet disbursed, exclusive of a $25,000 loan approved in principle upon the performance of specified conditions.

[10] Includes $149,927,568.77 undisbursed balance of a loan of $150,000,000 to Commodity Credit Corporation to enable it to make or purchase 1937–38 cotton loans; if more than this amount is needed the Corporation will provide it.

[11] Represents undisbursed portion of estimated expenses of the regional agricultural credit corporations for the fiscal year ending June 30, 1938.

In addition to loans and other authorizations reflected on the statement of condition, the Corporation has approved in principle, upon the performance of specified conditions, loans in the amount of $148,636,834.65 and purchases of preferred stock and debentures in the amount of $3,638,500. The Corporation has also agreed to purchase from the Federal Emergency Administration of Public Works at par and accrued interest such part of securities having aggregate par value of $14,798,000 as may be available for delivery.

Under the provisions of sec. 5 (b) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.), the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Sept. 30, 1937, nor income of regional agricultural credit corporations whose capital stock was subscribed by the Corporation.

Addendum to statement of condition as of the close of business, June 30, 1937, which appeared in the report for the second quarter of 1937: In addition to the amount of loans which the Corporation had approved in principle upon the performance of certain specified conditions, as stated in a footnote to the statement of condition as of the close of June 30, 1937, the Corporation during the second quarter of 1937 agreed to make a loan to a trust company in the amount of $16,000,000 subject to the performance of certain specified conditions. This commitment, however, was canceled in September, 1937.

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REPORT OF RECONSTRUCTION FINANCE CORPORATION, FOURTH QUARTER, 1937

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LETTER FROM THE CHAIRMAN OF RECONSTRUCTION FINANCE CORPORATION TRANSMITTING A REPORT COVERING ITS OPERATIONS FOR THE FOURTH QUARTER OF 1937, AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO DECEMBER 31, 1937, INCLUSIVE

MARCH 17, 1938.—Referred to the Committee on Banking and Currency and ordered to be printed

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RECONSTRUCTION FINANCE CORPORATION,
Washington, March 17, 1938.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the fourth quarter of 1937, and for the period from the organization of the Corporation on February 2, 1932, to December 31, 1937, inclusive.

OPERATIONS—FOURTH QUARTER OF 1937

During the fourth quarter of 1937, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 17 loans were authorized, which, together with increases in loans previously approved, aggregated $4,531,453, as follows: $2,166,865.13 to banks and trust companies (including $2,062,840.13, to aid in the reorganization or liquidation of closed banks); $400,000 to a building and loan association; $480,000 to a joint-stock land bank; and $1,484,587.87 to mortgage loan companies.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 36 authorizations to industrial or commercial businesses. These authorizations, together with increases in authorizations previously made, aggregated $2,877,849.94, as follows: Loans; $2,650,349.94; and purchases of participations, $227,500.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 12 loans on the assets of closed banks and trust companies, aggregating $332,100, were authorized.

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Under section 201 (d), title II, of the Emergency Relief and Construction Act of 1932, six loans were authorized, which, together with increases in loans previously approved, aggregated $84,514,000.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation made 13 authorizations aggregating $1,523,500, as follows: Subscriptions for preferred stock of banks and trust companies, $1,498,500; and purchases of capital notes or debentures of banks, $25,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 28 loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., were authorized, which, together with an increase in a loan previously approved, aggregated $3,380,124.92.

Under the act approved April 13, 1934, as amended, two loans to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $12,600 were authorized.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., two loans, aggregating $270,000, were authorized.

Summarizing the foregoing, 116 authorizations were made during the fourth quarter of 1937. These, together with increases in authorizations previously made, aggregated $97,441,627.86. Cancelations or withdrawals of authorizations made during the fourth quarter and previously aggregated $8,811,650.33.

Disbursements during the fourth quarter of 1937 were $124,958,682.52 and repayments, $50,919,876.90. The increase in the amount outstanding on December 31, 1937, as compared with September 30, 1937, was $74,038,805.62.

OPERATIONS—FEBRUARY 2, 1932, TO DECEMBER 31, 1937, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to December 31, 1937, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,529 loans to 9,120 institutions, aggregating $4,596,317,409.72, were authorized, as follows: $2,516,664,115.13 to 7,354 banks and trust companies (including $1,182,336,461.48 to aid in the reorganization or liquidation of closed banks); $147,643,932.50 to 1,013 building and loan associations (including $25,141,957.84 to receivers of closed building and loan associations); $103,006,858.28 to 133 insurance companies; $538,258,315.23 to 412 mortgage loan companies; $642,967.80 to 7 credit unions; $399,636,000 to 12 Federal land banks (including $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); $24,221,572.68 to 26 joint-stock land banks; $9,250,000 to 8 Federal intermediate credit banks; $6,120,867.59 to 20 agricultural credit corporations; $178,840,452.48 (rediscounts) to 12 regional agricultural credit corporations and their branches; $14,511,327.88 to 19 livestock credit corporations; $643,597,795 to 75 railroads (including $18,946,708 to railroad receivers and $5,719,252 to trustees of railroads); $26,089.27 to 7 processors or distributors to pay processing taxes; $13,087,715.88 to a State fund created for the purpose of insuring

repayment of deposits of public moneys; and $809,400 to 21 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, four subscriptions for capital stock of two mortgage loan companies, aggregating $26,250,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 2,514 authorizations to 2,225 industrial or commercial businesses, aggregating $163,695,106.56, were made as follows: Loans in the amount of $142,680,183.67 to 1,852 businesses; purchases of participations in the amount of $13,457,929.16 in loans to 252 businesses; and agreements to purchase participations in the amount of $7,556,993.73 in loans to 121 businesses.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 160 loans, aggregating $17,388,349.25, on the assets of 159 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 830 authorizations to 334 applicants, aggregating $2,390,652,852.85, were made as follows: Under section 1, title I, $300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under section 201 (a), title II, as amended, loans or contracts aggregating $399,217,487.36 were authorized to 176 applicants for self-liquidating projects, and loans aggregating $10,450,232.20 were authorized to 6 applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933; under section 201 (c), title II, loans aggregating $53,370,955.22 were authorized to 3 applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under section 201 (d), title II, loans aggregating $1,627,614,178.07 were authorized to 105 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States (including authorizations of $1,541,762,664.99 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,568 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,834 banks and trust companies, aggregating $1,286,968,339, were authorized, as follows: 1,120 loans secured by preferred stock of banks and trust companies, $23,274,755; 4,327 subscriptions for preferred stock of banks and trust companies, $832,556,134; and 3,121 purchases of capital notes or debentures of banks and trust companies, $431,137,450.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, two loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000, were authorized. Of this amount $20,200,000 was canceled.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 11 loans on, the preferred stock of 10 insurance companies, aggregating $34,375,000, were authorized, as follows: Loans secured by preferred stock of 9 insurance companies, $34,275,000; and a subscription for preferred stock of 1 insurance company, $100,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 923 loans to or for the benefit of 619 drainage, levee, irrigation, and similar districts, etc., aggregating $138,365,291.08, were authorized.

Under the act approved April 13, 1934, as amended, 703 loans to 666 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $5,720,288.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 131 loans to 116 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $11,300,500, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was canceled.

Under the act approved August 24, 1935, 27 loans to 26 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $2,006,800, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, one loan in the amount of $46,500,000 was authorized.

Summarizing the foregoing, authorizations aggregating $8,765,539,937.21 were made during the period from February 2, 1932, to December 31, 1937, inclusive. Of this amount, $1,746,495,186.04 was later withdrawn or canceled, and $6,512,517,832.58 was disbursed. Repayments amounted to $4,452,121,065.81, leaving $2,060,396,766.77 outstanding on the books of the Corporation at the close of December 31, 1937.

In addition, the Corporation had outstanding on December 31, 1937, agreements to make authorizations totaling $154,347,034.65, upon the performance of specified conditions.

REGIONAL AGRICULTURAL CREDIT CORPORATIONS

Under section 84 of the Farm Credit Act of 1933, as amended, with the approval of the Governor of the Farm Credit Administration, the Corporation, during the fourth quarter of 1937, authorized reductions in the capital of four regional agricultural credit corporations, as follows: The Regional Agricultural Credit Corporation of Minneapolis, Minn., from $6,300,000 to $4,600,000; of Salt Lake City, Utah, from $900,000 to $600,000; of Spokane, Wash., from $800,000 to $500,000; and of Wichita, Kans., from $800,000 to $600,000.

PAYMENTS TO THE SECRETARY OF THE TREASURY

Under section 2 of the Reconstruction Finance Corporation Act, as amended by section 6 (f) of the Federal Home Loan Bank Act, and pursuant to the request of the Secretary of the Treasury, the Corporation during the fourth quarter of 1937, paid $3,227,000 to the Secretary of the Treasury to enable him to make payments upon stock of Federal home loan banks subscribed for by him. This made a total of $124,741,000 so paid through December 31, 1937.

PAYMENTS UNDER FEDERAL EMERGENCY RELIEF ACT OF 1933

Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933, the Corporation during the fourth quarter of 1937, paid $610.80 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of that act, and received refunds amounting to $2,867.13 of expenses previously paid, making a net total of $347,624.56 so paid through December 31, 1937. Upon cer-

tification of the Federal Emergency Relief Administrator, the Corporation, under the provisions of the act mentioned, had made payments for relief aggregating $499,650,000 through December 31, 1937.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the fourth quarter of 1937, agreed to purchase $107,652,441.36, net face amount of marketable securities from the Federal Emergency Administration of Public Works to be held and collected or sold at a later date, and canceled commitments, made during prior quarters, to purchase $18,524,000 face amount of such securities.

From June 19, 1934, to December 31, 1937, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of $574,857,164.13. Of this amount, securities having a par value of $402,738,058.77 were sold at a premium of $12,114,747.64 (including securities having a par value of $59,751,349.30 sold to issuers prior to maturity at a premium of $327,395.16). Securities having a par value of $16,700,357 purchased from the Federal Emergency Administration of Public Works were subsequently collected at maturity, and securities having par value of $155,418,748.36 were held at the close of business December 31, 1937, In addition, the Corporation had agreed to purchase at par, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $115,154,698.70 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation during the fourth quarter of 1937, paid $1,000,000 to the Federal Housing Administrator. This made a total of $56,621,074.55 so paid through December 31, 1937.

DISASTER LOAN CORPORATION

Under the act approved February 11, 1937, as amended, creating a Disaster Loan Corporation with nonassessable capital stock, and empowering it to make such loans as it may determine to be necessary or appropriate because of floods or other catastrophes in the year 1936 or 1937, the Corporation during the fourth quarter of 1937 subscribed and paid for $2,000,000 of the capital stock of Disaster Loan Corporation. This made a total of $10,000,000 so subscribed and paid for through December 31, 1937.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the fourth quarter of 1937 the Corporation sold $120,000,000 series L–4 notes to the Secretary of the Treasury; and $1,150,000 series K notes.

As of December 31, 1937, there were outstanding $3,902,272,666.67 of the Corporation's notes, as follows:

Series K	$297, 272, 666. 67
Series L–1	2, 640, 000, 000. 00
Series L–2	815, 000, 000. 00
Series L–3	25, 000, 000. 00
Series L–4	125, 000, 000. 00
Total	3, 902, 272, 666. 67

LOAN AGENCIES AND CUSTODIANS

The following loan agencies of the Corporation were closed and their activities transferred to other loan agencies, as indicated below:

Loan agencies closed	Activities transferred to loan agencies at—	Effective at the close of—
El Paso, Tex	Dallas, Tex	Oct. 31, 1937
Denver, Colo	Kansas City, Mo	Oct. 31, 1937
Helena, Mont	Minneapolis, Minn	Nov. 9, 1937
Salt Lake City, Utah	San Francisco, Calif	Nov. 12, 1937

The activities of the following custodians of the Corporation were transferred to other custodians, as indicated below:

Custodians transferred	Activities transferred to custodians at—	Effective at the close of—
El Paso, Tex	Dallas, Tex	Oct. 31, 1937
Denver, Colo	Kansas City, Mo	Oct. 31, 1937
Helena, Mont	Minneapolis, Minn	Nov. 9, 1937
Salt Lake City, Utah	San Francisco, Calif	Nov. 12, 1937

In addition, the Corporation changed the organization of its offices at Seattle and Spokane, Wash. A special representative was appointed at Seattle, effective November 21, and a special representative was appointed at Spokane effective November 24, such special representatives taking the place of the former loan agencies at these two points. The activities of the Corporation's custodians at Seattle and Spokane were transferred to the custodian at Portland, effective November 20, 1937, and November 23, 1937, respectively. The liquidation of the loans, etc., in the Seattle and Spokane territory will be under the supervision of the Portland Loan Agency.

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from February 2, 1932, to December 31, 1937, inclusive, and commitments outstanding, by classes, as of December 31, 1937.

Table 2. Aggregate loan and other authorizations, by classes, during the fourth quarter of 1937.

Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1937.

Table 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from February 2, 1932, to December 31, 1937, inclusive, by States.

Table 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to December 31, 1937, inclusive.

Table 6. Amount of authorizations, disbursements, repayments, and amounts outstanding from February 2, 1932, to December 31, 1937, inclusive, by classes and months.

Table 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to December 31, 1937, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).

Table 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to December 31, 1937, inclusive; and outstanding as of December 31, 1937 (under sec. 304, title III, of the act approved March 9, 1933, as amended).

Table 9. Loans authorized (and commitments outstanding as of December 31, 1937) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans, from June 19, 1934, to December 31, 1937, inclusive.

Table 10. Number of borrowers to which authorizations were made; and amount authorized, etc., under section 5d of the Reconstruction Finance Corporation Act, as amended, by industries, from June 19, 1934, to December 31, 1937, inclusive.

Table 11. Loans on self-liquidating projects, by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended), from February 2, 1932, to December 31, 1937, inclusive.

Table 12. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, from February 2, 1932, to December 31, 1937, inclusive, by size of cities or towns.

Table 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of December 31, 1937.

Table 14. Statement of cash receipts and expenditures during the fourth quarter, October 1, 1937, to December 31, 1937, inclusive (Corporation's accounts with Treasurer of United States).

Table 15. Statement of cash receipts and expenditures January 1, 1937, to December 31, 1937, inclusive (Corporation's accounts with Treasurer of United States).

Table 16. Statement of cash receipts and expenditures February 2, 1932, to December 31, 1937, inclusive (Corporation's accounts with Treasurer of United States).

Table 17. Statement of condition as of the close of business, December 31, 1937.

Respectfully,

JESSE H. JONES, *Chairman.*
GEORGE R. COOKSEY, *Secretary.*

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Dec. 31, 1937, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1937*

PART I. LOAN AND OTHER AUTHORIZATIONS

	Authorized	Withdrawn or canceled	Disbursed	Repaid [1]	Outstanding as of Dec. 31, 1937
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1,182,336,461.48	$272,315,105.80	$851,860,009.03	$791,706,354.04	$60,153,654.99
Others [2]	1,334,327,653.65	196,345,712.88	1,137,761,940.77	1,044,211,572.38	93,550,368.39
Total, banks and trust companies [2]	2,516,664,115.13	468,660,818.68	1,989,621,949.80	1,835,917,926.42	153,704,023.38
Building and loan associations:					
Receivers	25,141,957.84	21,495,729.25	2,816,900.46	1,986,946.69	829,953.77
Others	122,501,974.66	7,361,153.98	114,722,320.68	113,430,700.73	1,291,619.95
Total, building and loan associations	147,643,932.50	28,856,883.23	117,539,221.14	115,417,647.42	2,121,573.72
Insurance companies	103,006,858.28	13,331,441.86	89,675,416.42	86,884,060.17	2,791,356.25
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	119,474,123.58	17,544,111.21	100,760,012.37	78,189,403.90	22,570,608.47
To industrial or commercial business	16,422,275.00	10,720,439.85	5,701,835.15	4,291,157.38	1,410,677.77
To The RFC Mortgage Co	63,720,787.82		62,556,814.66	21,148,466.50	41,408,348.16
Others	338,641,128.83	102,045,977.51	232,848,416.44	169,772,842.67	63,075,573.77
Total, mortgage loan companies	538,258,315.23	130,310,528.57	401,867,078.62	273,401,870.45	128,465,208.17
Credit unions	642,967.80	42,872.01	600,095.79	450,314.21	149,781.58
Federal land banks	[3] 399,636,000.00	12,400,000.00	[3] 387,236,000.00	[3] 375,619,367.63	11,616,632.37
Joint-stock land banks	24,221,572.68	5,761,951.30	17,979,621.38	15,952,409.43	2,027,211.95
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,546,777.63	96,840.59
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Railroads:					
Receivers and trustees	24,665,960.00	844,791.00	23,821,169.00	1,938,356.00	21,882,813.00
Others	618,931,835.00	105,548,764.89	513,305,070.11	179,294,337.38	334,010,732.73
Total, railroads	643,597,795.00	106,393,555.89	537,126,239.11	181,232,693.38	355,893,545.73
Processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	

State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry	809,400.00	79,900.00	719,375.00	237,583.50	481,791.50
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4,596,317,409.72	773,486,197.77	3,756,553,204.13	3,099,205,238.89	657,347,965.24
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Others	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	26,250,000.00	1,250,000.00	25,000,000.00		25,000,000.00
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	142,680,183.67	46,258,618.06	90,101,834.42	20,681,110.74	69,420,723.68
Purchases of participations	13,457,929.16	5,088,876.99	7,708,180.01	2,477,847.90	5,230,332.11
Agreements to purchase participations	7,556,993.73	3,632,394.74	176,802.14	34,079.16	142,722.98
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	163,695,106.56	54,979,889.79	97,986,816.57	23,193,037.80	74,793,778.77
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	17,388,349.25	1,042,215.52	15,018,631.92	11,597,883.36	3,420,748.56
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	399,217,487.36	31,264,243.14	286,560,506.48	55,323,861.92	231,236,644.56
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,232.20	1,921,124.10	8,529,108.10	4,187,109.87	4,341,998.23
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,541,762,664.99	565,274,981.09	725,027,514.77	661,907,934.58	63,119,580.19
Others	85,851,513.08	66,367,021.30	19,484,491.78	18,540,533.71	943,958.07
Total, sec. 201 (d), title II	1,627,614,178.07	631,642,002.39	744,512,006.55	680,448,468.29	64,063,538.26
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	17,087,232.30	282,897,766.70
Total, Emergency Relief and Construction Act of 1932, as amended	2,390,652,852.85	697,988,739.19	1,359,811,206.79	777,224,363.05	582,586,843.74
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	23,274,755.00	5,126,025.00	18,148,730.00	7,521,871.04	10,626,858.96
Subscriptions for preferred stock of banks and trust companies	832,556,134.00	73,666,027.44	731,961,606.56	296,700,437.68	435,261,168.88
Purchases of capital notes or debentures of banks and trust companies	431,137,450.00	90,534,000.00	340,536,450.00	200,585,773.87	139,950,676.13
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,286,968,339.00	169,326,052.44	1,090,646,786.56	504,808,082.59	585,838,703.97
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Dec. 31, 1937, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1937*—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorized	Withdrawn or canceled	Disbursed	Repaid [1]	Outstanding as of Dec. 31, 1937
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	$34, 275, 000. 00		$34, 275, 000. 00	$6, 592, 284. 49	$27, 682, 715. 51
Subscription for preferred stock of an insurance company	100, 000. 00		100, 000. 00		100, 000. 00
Total, sec. 1 of the act approved June 10, 1933, as amended	34, 375, 000. 00		34, 375, 000. 00	6, 592, 284. 49	27, 782, 715. 51
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	138, 365, 291. 08	$18, 243, 449. 80	79, 153, 839. 39	1, 631, 644. 66	77, 522, 194. 73
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended:					
To industrial or commercial business	1, 711, 962. 75	820, 590. 00	891, 372. 75	145, 437. 58	745, 935. 17
To others	4, 008, 326. 00	1, 376, 751. 53	2, 564, 474. 47	1, 251, 591. 45	1, 312, 883. 02
Total, act approved Apr. 13, 1934, as amended	5, 720, 288. 75	2, 197, 341. 53	3, 455, 847. 22	1, 397, 029. 03	2, 058, 818. 19
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	11, 300, 500. 00	7, 041, 000. 00	3, 166, 500. 00	869, 076. 48	2, 297, 423. 52
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22, 500, 000. 00	200, 000. 00	22, 300, 000. 00	22, 300, 000. 00	
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools, under the act approved Aug. 24, 1935	2, 006, 800. 00	540, 300. 00	150, 000. 00		150, 000. 00
Loan to Rural Electrification Administration, under the act approved May 20, 1936	46, 500, 000. 00		21, 600, 000. 00	2, 425. 46	21, 597, 574. 54
Grand total, pt. I (loan and other authorizations)	8, 765, 539, 937. 21	1, 746, 495, 186. 04	6, 512, 517, 832. 58	4, 452, 121, 065. 81	2, 060, 396, 766. 77

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount repaid (sold or matured)	Amount outstanding as of Dec. 31, 1937
Grand total, part II	$660, 938, 279. 46	$5, 708, 430. 35	$552, 850, 050. 01	$420, 286, 107. 68	$132, 563, 942. 33

PART III. ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans	$115,000,000.00	$115,000,000.00
Capital of Regional Agricultural Credit Corporations (reallocated from amount originally allocated to Secretary of Agriculture—includes $37,000,000 held in revolving fund)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional Agricultural Credit Corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional Agricultural Credit Corporations for expenses since May 26, 1933	13,777,500.00	12,750,752.92
Secretary of the Treasury to pay for capital of Federal home-loan banks	124,741,000.00	124,741,000.00
Land bank commissioner to make loans to joint-stock land banks	100,000,000.00	[4] 2,600,000.00
Land bank commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to land bank commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	56,621,074.55	56,621,074.55
Commodity Credit Corporation, purchase of stock	97,000,000.00	97,000,000.00
Disaster Loan Corporation, purchase of stock (amount stated is amount disbursed. The Corporation is required to purchase stock upon request of the Disaster Loan Corporation, up to but not exceeding $20,000,000)	10,000,000.00	10,000,000.00
Total, to other governmental agencies by direction of Congress	1,005,247,853.19	906,821,106.11
For direct relief under Federal Emergency Relief Act of 1933	500,000,000.00	[5] 499,997,624.56
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress [5]	[6] 1,500,000,000.00	[6] 1,499,997,624.56
Total allocations to other governmental agencies and for direct relief	2,505,247,853.19	2,406,818,730.67
Interest on notes issued for funds for allocations and relief advances	24,864,637.65	23,199,114.55
Grand total, part III (allocations to other governmental agencies)	2,530,112,490.84	2,430,017,845.22

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Dec. 31, 1937, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1937*—Continued

PART IV. COMMITMENTS OUTSTANDING AS OF DEC. 31, 1937

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]

	Amount of commitments outstanding
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Banks and trust companies:	
Receiver	$25,000.00
Other	148,800.00
Mortgage loan companies:	
The RFC Mortgage Co	60,000,000.00
Others	9,018,250.00
Joint-stock land bank	2,000,000.00
Railroads	63,305,984.65
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended (loans to industrial or commercial business)	11,326,000.00
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loans secured by preferred stock of a bank	48,000.00
Subscriptions for preferred stock of banks and trust companies	4,525,000.00
Purchases of debentures of banks	3,150,000.00
Under the Emergency Farm Mortgage Act of 1933, as amended (loan to irrigation district)	200,000.00
Under the act approved Apr. 13, 1934, as amended (loan for repair of property damaged by flood or other catastrophe)	600,000.00
Grand total, part IV (commitments outstanding as of Dec. 31, 1937)	154,347,034.65

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount withdrawn or canceled	Amount disbursed	Amount repaid [1]	Amount outstanding as of Dec. 31, 1937
Part I. Loan and other authorizations	$8,765,539,937.21	$1,746,495,186.04	$6,512,517,832.58	$4,452,121,065.81	$2,060,396,766.77
Part II. Purchases of securities from Public Works Administration	660,938,279.46	5,708,430.35	552,850,050.01	420,286,107.68	132,563,942.33
Part III. Allocations to other governmental agencies	2,530,112,490.84	97,400,000.00	[7] 2,430,017,845.22		[7] 2,430,017,845.22
Total	11,956,590,708.51	1,849,603,616.39	9,495,385,727.81	4,872,407,173.49	4,622,978,554.32
Part IV. Commitments outstanding	154,347,034.65				
Grand total	12,110,937,742.16	1,849,603,616.39	9,495,385,727.81	4,872,407,173.49	4,622,978,554.32

[1] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1937.
[2] Includes $167,500 authorized through banks and trust companies to industrial or commercial business, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.
[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[4] The remaining $97,400,000, authorized to the land bank commissioner to make loans to joint-stock land banks, was canceled.
[5] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, and $347,624.56 to the Administrator for expenses necessary to carry out the provisions of the above act, making a total of $499,997,624.56 so disbursed.
[6] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in part I above.
[7] Includes $37,000,000 allocated for revolving fund (capital of regional agricultural credit corporations).

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the fourth quarter of 1937*

Class	Authorized	Withdrawn or canceled [1]	Disbursed [1]	Repaid [1] [2]	Outstanding—increase for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents, and conservators)	[3] $2,166,865.13	$4,132,362.35	$11,593,134.84	$16,907,297.41	[4] $5,314,162.57
Building and loan associations (including receivers)	400,000.00	5,000.00	533,325.80	217,075.19	316,250.61
Insurance companies				587,286.65	[4] 587,286.65
Mortgage loan companies	1,484,587.87	190,533.01	13,471,986.88	9,290,300.64	4,181,686.24
Credit unions				1,825.00	[4] 1,825.00
Federal land banks				1,535,678.52	[4] 1,535,678.52
Joint-stock land banks	480,000.00	19,148.24	60,000.00	370,085.28	[4] 310,085.28
Agricultural credit corporations				15,790.89	[4] 15,790.89
Livestock credit corporations	(5)	(5)	(5)	[5] 154,967.11	[4] 154,967.11
Railroads (including receivers and trustees)				382,607.45	[4] 382,607.45
Borrowers engaged in the fishing industry		2,000.00		102,750.20	[4] 102,750.20
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4,531,453.00	4,349,043.60	25,658,447.52	29,565,664.34	[4] 3,907,216.82
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	2,650,349.94	2,377,031.86	4,689,400.99	2,835,569.99	1,853,831.00
Purchases of participations	[6] 227,500.00	80,780.14	183,436.53	272,326.36	[4] 88,889.83
Agreements to purchase participations	(6)	73,208.44	17,857.14	4,126.97	13,730.17
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	2,877,849.94	2,531,020.44	4,890,694.66	3,112,023.32	1,778,671.34
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	332,100.00	352,354.10	2,560,340.10	311,207.98	2,249,132.12
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II		351,000.00	9,000,000.00	185,489.64	8,814,510.36
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II				46,253.42	[4] 46,253.42
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II	[5] 84,514,000.00	[5] 299,057.60	[5] 60,606,161.59	[5] 891,056.87	59,715,104.72
Amounts made available for relief and work relief, sec. 1, title I				6,374.30	[4] 6,374.30
Total, Emergency Relief and Construction Act of 1932, as amended	84,514,000.00	650,057.60	69,606,161.59	1,129,174.23	68,476,987.36
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies				439,463.69	[4] 439,463.69
Subscriptions for preferred stock of banks and trust companies	1,498,500.00	766.67	8,010,233.33	6,785,936.87	1,224,296.46
Purchases of capital notes or debentures of banks and trust companies	25,000.00	22,000.00	169,100.00	9,169,738.35	[4] 9,000,638.35
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,523,500.00	22,766.67	8,179,333.33	16,395,138.91	[4] 8,215,805.58

See footnotes at end of table.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the fourth quarter of 1937*—Continued

Class	Authorized	Withdrawn or canceled [1]	Disbursed [1]	Repaid [1] [2]	Outstanding—increase for the quarter [1]
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended				$23,585.26	[4] $23,585.26
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	$3,380,124.92	$352,053.92	$582,925.34	231,403.46	351,521.88
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	12,600.00	99,354.00	95,200.00	75,297.13	19,902.87
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	270,000.00	455,000.00	209,000.00	76,382.27	132,617.73
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools, under the act approved Aug. 24, 1935			1,579.98		1,579.98
Loan to the Rural Electrification Administration, under the act approved May 20, 1936			13,175,000.00		13,175,000.00
Grand total	[7] 97,441,627.86	8,811,650.33	[8] 124,958,682.52	50,919,876.90	74,038,805.62

[1] These amounts apply to loans authorized prior to Oct. 1, 1937, as well as to loans authorized during the fourth quarter of 1937.

[2] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1937.

[3] Loans authorized to banks and trust companies include $2,062,840.13 to aid in the reorganization or liquidation of closed banks.

[4] Decrease.

[5] An authorization in the amount of $247,500, a cancelation in the amount of $117,500, disbursements aggregating $130,000, and repayments aggregating $30,000, which were included in "livestock credit corporations" during preceding quarters, were transferred to "loans for financing of agricultural commodities and livestock" during the fourth quarter of 1937.

[6] An authorization in the amount of $52,000, which was included in "purchases of participations in loans to industrial or commercial business" during a preceding quarter, was transferred to "agreements to purchase participations in loans to industrial or commercial business" during the fourth quarter of 1937.

[7] Authorizations made prior to Oct. 1, 1937, were rescinded during the fourth quarter of 1937, as follows: Banks and trust companies, $536,000 (to aid in the reorganization or liquidation of closed banks); a mortgage loan company, $6,864; a joint-stock land bank, $480,000; industrial or commercial business, $907,500; purchases of participations in loans to industrial or commercial business, $249,600; a loan on the assets of a closed bank and trust company, $312.74; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $1,404,124.92; a loan to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, $77,000. Such rescissions have not been deducted from the authorizations shown above for the fourth quarter of 1937, inasmuch as they applied to loans authorized during previous quarters.

[8] In addition, under the Federal Emergency Relief Act of 1933, the Corporation during the fourth quarter of 1937, disbursed $610.80 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act, and received refund of expenses previously disbursed amounting to $2,867.13, making a net total of $2,256.33 refunded during the quarter.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1937* [1]

GRAND TOTAL

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Arizona	1	1	New Jersey	8	1
California	4	1	New York	8	6
Colorado	3	1	North Carolina	3	3
Connecticut	1	1	Ohio	2	------
Florida	5	3	Oregon	2	----------
Georgia	3	1	Pennsylvania	6	1
Idaho	2	1	Rhode Island	2	----------
Illinois	10	6	South Dakota	1	1
Indiana	1	----------	Tennessee	2	1
Iowa	1	----------	Texas	7	2
Kansas	2	----------	Utah	2	1
Louisiana	1	----------	Washington	1	----------
Maryland	1	1	Wisconsin	1	1
Massachusetts	1	1			
Michigan	13	10	Total	110	51
Minnesota	1	1	Loans to Commodity Credit Corporation [2]	6	----------
Mississippi	1	----------			
Missouri	5	1	Grand total	116	[3] 51
Montana	3	----------			
Nebraska	6	5			

TOTAL, SECTION 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Kansas	2	----------	Oregon	1	----------
Louisiana	1	----------	Pennsylvania	1	----------
Michigan	3	----------	Rhode Island	1	----------
Montana	1	----------	Tennessee	1	----------
Nebraska	1	----------			
New Jersey	5	1	Total	17	1

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS AND LIQUIDATING AGENTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Kansas	2	----------	Oregon	1	----------
Louisiana	1	----------	Pennsylvania	1	----------
Michigan	3	----------	Rhode Island	1	----------
Montana	1	----------			
New Jersey	[4] 3	----------	Total	13	----------

BUILDING AND LOAN ASSOCIATION

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

New Jersey	1	1			

JOINT-STOCK LAND BANK

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Nebraska	1	----------			

LIVESTOCK CREDIT CORPORATION

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Washington	([5])	([5])			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1937* [1]—Con.

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
New Jersey	1	----------			
Tennessee	1	----------			
Total	2	----------			

TOTAL, SECTION 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

Arizona	1	1	New York	4	2
Connecticut	1	1	North Carolina	3	3
Georgia	2	1	Ohio	1	----------
Illinois	7	4	Pennsylvania	4	1
Indiana	1	----------	Rhode Island	1	----------
Massachusetts	1	1	Tennessee	1	1
Michigan	2	2	Texas	1	1
Minnesota	1	1	Utah	1	----------
Missouri	1	----------			
New Jersey	3	----------	Total	36	19

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	North Carolina	3	3
Georgia	2	1	Ohio	1	----------
Illinois	7	4	Pennsylvania	4	1
Indiana	1	----------	Rhode Island	1	----------
Massachusetts	1	1	Texas	(6)	(6)
Michigan	1	1	Utah	1	----------
Missouri	1	----------			
New Jersey	3	----------	Total	31	14
New York	4	2			

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as emended]

Arizona	1	1	Tennessee	(6)	(6)
Michigan	1	1	Texas	[6] 1	[6] 1
Minnesota	1	1			
New York	(6)	(6)	Total	4	4

AGREEMENT TO PURCHASE A PARTICIPATION IN A LOAN TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Tennessee	1	1			

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on, and purchases of the assets of closed banks and trust companies]

Michigan	8	[7] 8			
Nebraska	3	[8] 3			
South Dakota	1	[9] 1			
Total	12	12			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1937* [1]—Con.

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

[Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Washington	([5])	([5])			
Loans to Commodity Credit Corporation [2]	6	----------			
Grand total	6	----------			

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of new borrowers, total	Less duplications	Net number of new borrowers
Illinois	1	1	----------	1
Iowa	1	----------	----------	----------
Maryland	1	1	1	----------
Missouri	1	1	----------	1
Nebraska	2	2	2	----------
New York	4	4	4	----------
Ohio	1	----------	----------	----------
Texas	1	----------	----------	----------
Wisconsin	1	1	----------	1
Total	13	10	7	3

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9 1933, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Illinois	1	1	Ohio	1	----------
Iowa	1	----------	Texas	1	----------
Maryland	1	1	Wisconsin	1	1
Missouri	1	1			
New York	4	4	Total	11	8

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Nebraska	2	2			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1937* [1]—Con.

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
California	[6] 4	[6] 1	Montana	1	
Colorado	[4] 3	[10] 1	Oregon	1	
Florida	[11] 5	[11] 3	Texas	5	1
Idaho	2	1	Washington	1	
Illinois	[6] 2	[6] 1			
Mississippi	1		Total	28	8
Missouri	3				

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

Georgia	[6] 1	([6])
Pennsylvania	1	
Total	2	

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [12]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Montana	1	
Utah	1	1
Total	2	1

[1] "Borrowers, etc." includes applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized.

[2] Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[3] After eliminating duplications, the net number of new borrowers during the fourth quarter of 1937 was 37. Such duplication arises when the Corporation, during the fourth quarter, made an authorization in connection with a borrower for the first time under one class of loan or other authorization, and had made an authorization in connection with the same borrower during a prior quarter under a different class of loan or other authorization.

[4] During the fourth quarter of 1937, two authorizations made prior to the fourth quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[5] One authorization, which was included in livestock credit corporations under sec. 5, as amended, of the Reconstruction Finance Corporation Act during the second quarter of 1933, was transferred, during the fourth quarter of 1937, to loans for financing of agricultural commodities and livestock, under sec. 201 (d), title II, as amended, of the Emergency Relief and Construction Act of 1932. This authorization has not been deducted from livestock credit corporations nor included in loans for financing of agricultural commodities and livestock for the fourth quarter of 1937, inasmuch as the authorization was made during a prior quarter.

[6] During the fourth quarter of 1937 one authorization made prior to the fourth quarter was completely rescinded. This rescission has not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[7] Includes three borrowers to whom loans were authorized prior to the fourth quarter of 1937, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the fourth quarter of 1937 authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[8] Represents 3 borrowers to whom loans were authorized prior to the fourth quarter of 1937, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the fourth quarter of 1937, authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[9] Represents a borrower to whom a loan was authorized prior to the fourth quarter of 1937, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the fourth quarter of 1937, an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[10] During the fourth quarter of 1937, 1 authorization made prior to the fourth quarter was completely rescinded. This rescission has not been deducted from the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[11] During the fourth quarter of 1937, 3 authorizations made prior to the fourth quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[12] Classified by States according to the location of the property of the borrowers.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	497	276	$37,161,747.75	$5,178,919.82	$31,830,377.93
Arizona	102	65	24,037,522.77	1,518,423.86	11,457,105.07
Arkansas	705	483	63,893,842.57	10,963,744.41	50,046,740.32
California	854	473	657,045,270.46	39,440,304.86	518,006,159.39
Colorado	302	206	26,227,186.63	5,173,649.78	20,346,201.60
Connecticut	271	170	33,308,030.41	5,346,462.01	27,779,040.72
Delaware	23	21	3,349,500.00	2,232,300.00	1,117,200.00
District of Columbia	129	46	37,028,434.01	4,956,836.01	31,118,798.00
Florida	392	294	29,071,549.20	5,593,485.25	18,476,339.88
Georgia	727	527	27,642,807.93	6,426,878.46	21,046,252.77
Idaho	243	132	15,181,162.94	2,182,458.30	12,492,821.36
Illinois	1,882	1,117	439,869,241.94	56,140,083.62	382,049,606.27
Indiana	957	667	82,407,666.54	14,544,989.45	67,167,020.03
Iowa	1,128	714	89,615,847.33	14,584,425.06	74,952,957.55
Kansas	592	441	20,839,408.78	3,849,619.17	16,982,789.61
Kentucky	618	388	51,136,841.02	10,944,505.45	38,854,913.79
Louisiana	689	341	223,288,507.31	85,076,577.62	134,075,617.73
Maine	202	108	78,329,229.02	10,930,931.25	67,260,397.77
Maryland	351	242	141,294,167.23	15,400,077.55	125,627,185.75
Massachusetts	527	400	98,306,912.32	15,960,459.06	82,138,582.52
Michigan	1,293	741	520,219,114.99	103,615,026.00	413,332,726.81
Minnesota	936	625	39,801,998.26	5,711,027.05	34,063,731.22
Mississippi	784	470	45,248,721.59	4,829,486.22	40,288,358.56
Missouri	1,142	746	123,203,431.70	32,475,515.50	89,164,621.38
Montana	293	163	15,434,477.22	1,581,610.14	13,414,479.85
Nebraska	1,311	404	25,063,566.32	3,827,676.70	20,556,963.72
Nevada	68	35	12,902,219.04	4,238,846.22	8,376,672.82
New Hampshire	52	45	5,646,553.00	1,121,983.78	4,524,569.22
New Jersey	1,191	803	245,233,602.72	34,640,274.93	208,703,448.02
New Mexico	94	60	10,909,525.81	1,501,976.78	9,321,934.90
New York	1,650	1,163	770,804,430.82	191,379,281.97	573,168,367.83
North Carolina	582	411	69,484,250.20	13,473,122.67	55,784,077.34
North Dakota	366	265	14,175,206.73	1,590,626.45	12,463,758.88
Ohio	1,430	1,034	596,216,117.86	105,285,625.50	444,703,962.33
Oklahoma	418	208	26,303,404.34	2,027,834.03	24,175,570.31
Oregon	447	226	26,236,882.89	4,839,014.00	21,053,529.22
Pennsylvania	2,073	1,351	339,714,512.56	69,987,109.37	267,365,005.55
Rhode Island	31	21	7,820,449.40	761,547.55	6,842,028.04
South Carolina	237	143	37,531,775.24	5,133,471.72	31,246,504.63
South Dakota	451	300	18,925,913.58	4,087,971.17	14,775,025.22
Tennessee	699	413	119,261,256.36	15,443,145.02	101,834,234.78
Texas	1,281	901	132,613,207.43	18,953,198.15	110,278,298.84
Utah	220	134	22,507,715.94	4,003,046.91	18,254,669.03
Vermont	153	103	27,208,596.63	2,274,370.27	24,784,226.36
Virginia	502	343	46,723,701.04	8,214,668.33	38,495,232.51
Washington	855	380	66,118,133.44	18,415,943.63	46,601,432.78
West Virginia	479	287	47,012,060.06	5,835,526.49	41,139,829.28
Wisconsin	1,405	1,021	125,137,416.13	19,131,230.82	105,799,185.31
Wyoming	111	53	6,531,229.24	979,637.60	5,536,091.64
Alaska	13	11	1,123,500.00	66,000.00	977,500.00
Hawaii	5	4	1,444,935.00	214,103.00	1,230,832.00
Puerto Rico	25	21	7,017,500.00	1,272,439.78	4,245,060.22
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00
Total	31,791	19,997	5,732,861,281.70	1,003,483,468.74	4,525,453,036.66
AUTHORIZATIONS					
Loans to The RFC Mortgage Co. [2]	10	1	63,720,787.82		62,556,814.66
Loans to Federal land banks [2]	[3] 57	12	[4] 399,636,000.00	12,400,000.00	[4] 387,236,000.00
Loans to Federal intermediate banks [2]	8	8	9,250,000.00		9,250,000.00
Loans to regional agricultural credit corporations (rediscounts) [2]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72
Loans to railroads (including receivers and trustees) [2]	157	75	643,597,795.00	106,393,555.89	537,126,239.11
Loans for financing exports of agricultural supluses [2]	6	3	53,370,955.22	33,146,368.56	20,224,586.66
Loans to Secretary of Agriculture to acquire cotton [2]	2	1	23,500,000.00	20,200,000.00	3,300,000.00
Loans to Commodity Credit Corporation [2]	23	1	1,541,762,664.99	565,274,981.09	725,027,514.77

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States* [1]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
AUTHORIZATIONS—contd.					
Subscriptions for stock of The RFC Mortgage Co.[2]	3	1	$25,000,000.00		$25,000,000.00
Subscriptions for preferred stock of Export-Import Bank of Washington [2]	3	1	45,000,000.00		20,000,000.00
Subscription for preferred stock of Second Export-Import Bank of Washington, D. C.[2]	1	1	2,500,000.00		2,500,000.00
Loan to Rural Electrification Administration [2]	1	1	46,500,000.00		21,600,000.00
Grand total	33,405	20,114	8,765,539,937.21	$1,746,495,186.04	[5] 6,512,517,832.58

AMOUNT OF DISBURSEMENTS FOR RELIEF UPON CERTIFICATION OF GRANTS BY THE FEDERAL EMERGENCY RELIEF ADMINISTRATOR, UNDER THE FEDERAL EMERGENCY RELIEF ACT OF 1933, FROM FEBRUARY 2, 1932, TO DECEMBER 31, 1937, INCLUSIVE, BY STATES

State	Amount disbursed	State	Amount disbursed
Alabama	$8,994,391	New Jersey	$15,423,438
Arizona	2,834,146	New Mexico	889,188
Arkansas	7,410,249	New York	63,131,826
California	15,823,535	North Carolina	9,709,990
Colorado	3,925,050	North Dakota	3,612,520
Connecticut	4,594,154	Ohio	36,763,382
Delaware	1,010,708	Oklahoma	6,309,005
District of Columbia	1,056,174	Oregon	3,213,315
Florida	13,347,232	Pennsylvania	44,106,509
Georgia	7,705,354	Rhode Island	1,870,967
Idaho	809,957	South Carolina	10,424,200
Illinois	52,240,038	South Dakota	7,035,597
Indiana	11,259,425	Tennessee	6,369,196
Iowa	5,248,789	Texas	13,249,874
Kansas	2,732,726	Utah	1,723,352
Kentucky	5,945,118	Vermont	481,544
Louisiana	13,034,157	Virginia	5,594,074
Maine	1,251,414	Washington	5,627,175
Maryland	7,171,098	West Virginia	11,090,599
Massachusetts	11,355,140	Wisconsin	9,619,053
Michigan	31,369,782	Wyoming	190,383
Minnesota	8,831,959	Alaska	349,629
Mississippi	8,550,286	Hawaii	1,110,561
Missouri	6,685,494	Puerto Rico	1,970,201
Montana	2,853,357	Virgin Islands	281,753
Nebraska	2,125,699		
Nevada	370,801	Total	499,650,000
New Hampshire	966,436		

See footnotes at end of table.

TABLE 4.—*Numbers of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States* [1]—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	339	153	$15,318,876.42	$4,207,294.82	$11,111,581.60
Arizona	41	18	3,041,300.00	287,048.27	2,754,251.73
Arkansas	375	197	32,158,020.69	6,386,714.13	25,740,456.56
California	486	199	208,867,103.50	10,463,267.32	198,385,246.46
Colorado	150	87	8,622,071.29	1,499,022.97	7,123,048.32
Connecticut	91	42	20,722,785.41	2,619,045.69	18,103,739.72
Delaware	3	3	257,000.00	8,000.00	249,000.00
District of Columbia	109	30	31,700,434.01	2,615,336.01	28,132,298.00
Florida	175	126	10,329,430.82	4,080,802.39	6,248,628.43
Georgia	305	160	13,775,892.50	2,943,178.13	10,822,589.37
Idaho	138	56	8,269,781.61	908,700.85	7,361,080.76
Illinois	1,409	707	243,115,442.99	42,288,956.27	200,528,306.72
Indiana	530	299	54,134,874.00	10,783,177.29	43,142,909.76
Iowa	919	525	73,109,715.13	11,595,178.27	61,492,836.86
Kansas	305	172	9,321,804.31	1,973,233.92	7,348,570.39
Kentucky	400	199	23,656,285.60	4,062,556.70	18,777,828.90
Louisiana	428	173	129,913,646.54	31,066,827.50	94,847,090.36
Maine	117	35	64,982,434.02	7,730,354.21	57,114,179.81
Maryland	208	120	103,757,535.56	12,110,403.88	91,480,227.75
Massachusetts	173	80	70,829,903.32	9,508,181.77	61,268,321.55
Michigan	923	425	428,946,667.90	97,578,393.66	329,390,360.14
Minnesota	559	290	17,101,179.13	3,569,387.43	13,528,591.70
Mississippi	266	135	19,196,237.03	2,609,355.97	16,569,906.06
Missouri	652	332	77,461,252.84	24,201,089.67	53,207,873.74
Montana	143	61	5,733,700.41	602,498.68	5,031,701.73
Nebraska	468	189	13,102,223.59	2,408,505.63	10,213,717.96
Nevada	34	12	7,999,032.11	638,865.14	7,093,466.97
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08
New Jersey	697	435	135,607,307.41	17,900,904.60	116,107,323.00
New Mexico	41	19	2,597,215.05	705,669.02	1,891,546.03
New York	531	258	302,133,498.85	103,347,623.79	195,647,804.04
North Carolina	360	205	50,073,664.86	10,824,671.07	39,248,993.79
North Dakota	161	83	7,944,784.75	1,048,148.33	6,896,636.42
Ohio	777	463	465,556,432.19	94,704,138.07	325,755,288.32
Oklahoma	320	145	9,846,524.53	1,587,406.52	8,259,118.01
Oregon	255	87	11,526,831.43	2,278,750.93	9,184,180.50
Pennsylvania	1,215	618	227,799,065.81	52,263,793.23	174,000,785.24
Rhode Island	8	3	2,340,859.40	265,047.55	2,068,938.04
South Carolina	156	77	25,763,495.24	3,919,730.13	21,786,765.11
South Dakota	262	130	12,001,993.72	3,811,537.18	8,185,606.54
Tennessee	483	223	84,487,062.37	8,678,271.78	74,245,466.72
Texas	607	308	65,301,248.83	8,607,511.09	56,674,937.74
Utah	131	60	13,313,831.62	2,761,746.87	10,552,084.75
Vermont	84	37	11,114,096.63	2,148,179.77	8,815,916.86
Virginia	262	136	25,950,746.33	4,632,902.80	21,312,043.33
Washington	603	169	43,192,439.21	12,503,715.19	30,003,724.02
West Virginia	322	160	28,882,846.61	4,450,247.94	24,424,198.67
Wisconsin	829	526	70,322,469.61	12,632,882.92	57,682,586.69
Wyoming	75	23	4,644,329.24	534,637.60	4,109,691.64
Alaska	2	2	100,000.00		100,000.00
Hawaii	2	2	850,000.00	14,103.00	835,897.00
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75
Total	17,954	9,012	3,301,272,374.42	649,095,830.12	2,587,140,509.64
Loans:					
To The RFC Mortgage Co.[2]	10	1	63,720,787.82		62,556,814.66
To Federal land banks [2]	[3] 57	12	[4] 399,636,000.00	12,400,000.00	[4] 387,236,000.00
To Federal intermediate credit banks [2]	8	8	9,250,000.00		9,250,000.00
To regional agricultural credit corporations (rediscounts)[2]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72
To railroads (including receivers and trustees)[2]	157	75	643,597,795.00	106,393,555.89	537,126,239.11
Grand total	19,529	9,120	4,596,317,409.72	773,486,197.77	3,756,553,204.13

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States*[1]—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	314	138	$12,946,065.87	$3,632,841.96	$9,313,223.91
Arizona	39	16	2,061,300.00	187,048.27	1,874,251.73
Arkansas	312	158	26,690,006.49	5,732,719.86	20,926,436.63
California	423	159	126,234,475.25	8,514,287.99	117,701,597.54
Colorado	128	72	5,338,993.30	1,129,192.13	4,209,801.17
Connecticut	78	30	18,498,217.73	2,254,560.17	16,243,657.56
Delaware	3	3	257,000.00	8,000.00	249,000.00
District of Columbia	102	25	30,510,901.41	2,615,336.01	27,292,765.40
Florida	150	110	8,926,297.83	3,940,182.78	4,986,115.05
Georgia	277	146	11,677,397.99	2,424,313.55	9,253,084.44
Idaho	98	50	3,659,856.72	757,710.33	2,902,146.39
Illinois	1,260	610	218,657,984.00	34,245,405.43	184,114,398.57
Indiana	499	274	47,398,874.00	9,414,389.60	37,775,697.45
Iowa	871	494	62,920,365.13	8,499,214.28	54,399,450.85
Kansas	295	163	8,802,304.31	1,837,750.58	6,964,553.73
Kentucky	379	179	20,780,857.60	2,635,568.31	17,329,389.29
Louisiana	371	132	118,683,784.14	28,838,864.30	85,888,015.36
Maine	115	33	61,782,134.02	7,730,354.21	53,913,879.81
Maryland	150	76	62,194,393.96	8,853,608.22	53,275,385.74
Massachusetts	103	48	42,058,700.00	6,016,579.83	36,023,720.17
Michigan	794	[6] 337	407,572,703.98	91,838,866.75	313,755,923.13
Minnesota	546	279	13,667,679.13	3,492,399.66	10,172,079.47
Mississippi	257	129	18,463,259.36	2,598,653.19	15,847,631.17
Missouri	622	314	62,906,002.84	22,068,916.08	40,784,797.33
Montana	99	52	3,120,987.51	377,839.61	2,643,647.90
Nebraska	443	[6] 177	7,841,848.59	1,449,863.51	6,391,985.08
Nevada	30	9	6,403,725.92	223,394.36	6,048,631.56
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08
New Jersey	375	149	80,847,892.30	10,728,209.19	69,883,814.11
New Mexico	27	14	1,513,773.54	539,419.14	974,354.40
New York	420	191	117,643,188.01	19,297,581.47	97,157,535.52
North Carolina	240	118	37,796,187.51	9,772,258.55	28,023,928.96
North Dakota	154	77	7,649,284.75	1,039,880.58	6,609,404.17
Ohio	504	265	354,538,649.37	63,273,371.65	246,186,771.92
Oklahoma	299	127	4,691,874.53	1,463,972.96	3,227,901.57
Oregon	225	80	9,372,880.88	1,557,778.38	7,751,202.50
Pennsylvania	1,107	529	215,399,359.65	49,862,472.02	164,002,400.29
Rhode Island	6	2	1,873,413.40	252,784.55	1,613,755.04
South Carolina	115	53	21,325,946.13	2,543,537.52	18,725,408.61
South Dakota	251	[6] 123	5,114,916.70	1,065,263.38	4,044,803.32
Tennessee	433	198	73,117,431.50	6,371,046.67	66,660,734.83
Texas	503	239	31,498,474.80	5,038,072.22	26,441,602.58
Utah	93	55	8,001,388.52	2,405,153.17	5,596,235.35
Vermont	84	37	11,114,096.63	2,148,179.77	8,815,916.86
Virginia	234	116	20,315,808.67	3,374,552.10	16,941,256.57
Washington	377	147	31,467,510.09	11,661,044.30	19,806,465.79
West Virginia	297	138	24,747,355.84	3,611,600.57	21,127,355.27
Wisconsin	727	444	41,644,990.81	10,303,800.82	31,334,189.99
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89
Alaska	2	2	100,000.00	----------	100,000.00
Hawaii	2	2	850,000.00	14,103.00	835,897.00
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75
Total	15,299	7,354	2,516,664,115.13	468,660,818.68	1,989,621,949.80

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States*[1]—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	3	3	$111,000.00	$811.96	$110,188.04
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41
California	50	32	9,805,134.81	523,756.13	9,281,378.68
Colorado	1	1	110,000.00	3,263.06	106,736.94
Connecticut	8	8	549,000.00	49,242.14	499,757.86
Georgia	1	1	5,000.00		5,000.00
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61
Louisiana	33	26	3,273,860.03	48,036.57	3,182,999.26
Maryland	23	19	2,463,288.63	28,696.94	2,333,087.76
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18
Minnesota	5	3	107,500.00	3,226.48	104,273.52
Mississippi	4	4	103,500.00	7,502.78	95,997.22
Missouri	1	1	250,000.00	2,230.27	247,769.73
Montana	4	4	313,605.00	78,068.78	235,536.22
Nevada	1	1	85,000.00	55,000.00	30,000.00
New Jersey	277	255	30,779,926.12	1,703,772.45	28,676,153.67
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45
North Dakota	3	2	155,000.00	3,022.75	151,977.25
Ohio	239	173	52,177,334.58	22,527,623.40	29,631,211.18
Pennsylvania	77	72	4,122,100.00	159,297.39	3,962,802.61
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48
South Dakota	7	5	261,077.02	15,011.55	246,065.47
Tennessee	6	6	290,000.00	405.15	289,594.85
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96
Virginia	13	9	975,662.35	25,050.90	950,611.45
Washington	5	5	849,000.00	5,591.24	158,408.76
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88
Wisconsin	89	75	9,041,000.00	463,211.79	8,577,788.21
Wyoming	5	2	815,611.87	83,472.88	732,138.99
Total	1,234	1,013	147,643,932.50	28,856,883.23	117,539,221.14

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$339,050.00	$41,300.00	$297,750.00
Arkansas	4	4	435,000.00	80,000.00	355,000.00
Colorado	1	1	50,000.00		50,000.00
District of Columbia	1	1	75,000.00		75,000.00
Florida	2	2	33,000.00		33,000.00
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16
Kansas	7	7	422,000.00	87,983.34	334,016.66
Kentucky	1	1	1,000,000.00	1,000,000.00	
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25
Maryland	6	2	13,985,000.00		13,985,000.00
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26
Minnesota	2	2	28,500.00	6,000.00	22,500.00
Mississippi	3	1	112,000.00		112,000.00
Missouri	12	6	7,895,000.00	298,218.63	7,596,781.37
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44
New Jersey	6	5	902,000.00	88,500.00	813,500.00
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50
North Dakota	2	2	74,500.00	5,000.00	69,500.00
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20
Oklahoma	3	2	275,000.00	1,950.00	273,050.00
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00
South Carolina	3	2	504,000.00		504,000.00
South Dakota	1	1	50,000.00		50,000.00
Tennessee	4	3	711,000.00	34,125.51	676,874.49
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42
Virginia	1	1	385,196.62	10,104.37	375,092.25
West Virginia	3	2	736,990.77	276,363.58	460,627.19
Wisconsin	2	2	60,000.00		60,000.00
Total	207	133	103,006,858.28	13,331,441.86	89,675,416.42

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States*[1]—Continued

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	16	9	$1,922,760.55	$532,340.90	$1,390,419.65
Arizona	1	1	100,000.00	100,000.00	
Arkansas	6	4	1,433,500.00	332,168.02	1,101,331.98
California	9	7	69,342,493.44	1,082,750.48	68,259,742.96
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62
District of Columbia	6	4	1,114,532.60		764,532.60
Florida	8	4	878,032.99	95,719.61	782,313.38
Georgia	21	10	1,811,994.51	483,864.58	1,328,129.93
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48
Illinois	47	12	10,794,669.90	6,261,230.38	4,533,439.52
Indiana	1	1	220,000.00	22,508.08	197,491.92
Iowa	4	2	2,773,550.00	2,773,550.00	
Kansas	3	2	97,500.00	47,500.00	50,000.00
Kentucky	2	1	92,500.00	42,500.00	50,000.00
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49
Maine	1	1	3,200,000.00		3,200,000.00
Maryland	29	23	25,114,852.97	3,228,098.72	21,886,754.25
Massachusetts	64	27	28,667,648.32	3,490,758.52	25,141,889.80
Michigan	86	60	13,365,762.29	4,740,920.36	8,624,841.93
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00
Mississippi	2	1	517,477.67	3,200.00	514,277.67
Missouri	16	10	5,989,250.00	1,410,724.69	4,578,525.31
Montana	1	1	156,370.00	202.39	156,167.61
Nebraska	8	4	695,225.00	40,978.56	654,246.44
Nevada	3	2	1,510,306.19	360,470.78	1,014,835.41
New Jersey	38	25	23,074,188.99	5,377,122.96	16,733,855.22
New Mexico	5	4	209,000.00	60,000.00	149,000.00
New York	55	32	146,322,300.00	80,817,889.70	63,554,410.30
North Carolina	24	11	5,683,958.96	906,587.20	4,777,371.76
North Dakota	1	1	65,000.00	245.00	64,755.00
Ohio	27	20	42,968,048.24	1,862,081.22	41,105,967.02
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44
Oregon	9	3	1,241,420.25	692,522.55	548,897.70
Pennsylvania	23	10	6,081,475.00	1,478,550.11	4,602,924.89
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75
Tennessee	34	11	10,047,380.87	2,048,261.14	6,521,395.86
Texas	58	34	22,713,976.26	2,667,754.16	20,046,222.10
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00
Virginia	11	8	4,225,611.89	1,223,195.43	2,996,616.26
Washington	16	11	7,755,825.23	755,147.95	7,000,677.28
West Virginia	3	3	72,500.00	11,500.00	61,000.00
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31
Total	706	411	474,537,527.41	130,310,528.57	339,310,263.96
Loans to The RFC Mortgage Co. (2)	10	1	63,720,787.82		62,556,814.66
Grand total	716	412	538,258,315.23	130,310,528.57	401,867,078.62

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58
Michigan	1	1	65,000.00	9,504.30	55,495.70
Minnesota	1	1	10,000.00	261.29	9,738.71
New York	1	1	20,000.00	20,000.00	
Rhode Island	2	1	467,446.00	12,263.00	455,183.00
Virginia	2	1	5,966.80		5,966.80
Total	10	7	642,967.80	42,872.01	600,095.79

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States*[1]—Continued

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas	3	1	$590,000.00	$104,811.41	$485,188.59
California	4	1	3,485,000.00	342,472.72	3,142,527.28
Colorado	4	1	1,294,772.68	80,763.90	1,214,008.78
Georgia	2	1	205,000.00		205,000.00
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28
Indiana	4	2	335,000.00	62,078.76	272,921.24
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10
Kentucky	1	1	330,000.00	330,000.00	
Louisiana	2	1	82,500.00		82,500.00
Michigan	2	1	1,035,000.00	158,213.06	876,786.94
Minnesota	1	1	185,000.00		185,000.00
Nebraska	7	2	2,166,000.00	516,000.00	1,170,000.00
North Carolina	4	3	1,081,000.00	69,843.88	1,011,156.12
Pennsylvania	1	1	376,000.00	19,148.24	356,851.76
South Carolina	8	1	2,185,000.00	1,168,463.98	1,016,536.02
Tennessee	3	2	190,000.00	100,000.00	90,000.00
Texas	4	2	2,636,000.00	719,965.48	1,916,034.52
Utah	1	1	550,000.00	1,767.58	548,232.42
West Virginia	2	1	1,700,000.00	535,102.67	1,164,897.33
Total	58	26	24,221,572.68	5,761,951.30	17,979,621.38

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arizona	1	1	$880,000.00		$880,000.00
Arkansas	5	2	214,135.95		214,135.95
Colorado	4	2	71,455.31	$11,500.00	59,955.31
Florida	3	1	435,000.00		435,000.00
Idaho	7	1	63,889.60	5,167.00	58,722.60
Iowa	2	1	480,000.00	25,000.00	455,000.00
Louisiana	2	1	120,000.00		120,000.00
New York	2	1	397,251.46	164,660.72	232,590.74
North Dakota	1	1	1,000.00		1,000.00
Oregon	15	1	116,790.30		116,790.30
South Carolina	1	1	58,500.00	58,500.00	
Tennessee	2	2	124,250.00	124,250.00	
Texas	2	1	95,491.08	6,239.95	89,251.13
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19
Total	250	20	6,120,867.59	477,249.37	5,643,618.22

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29
Missouri	1	1	421,000.00	421,000.00	
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00
New Mexico	9	1	874,441.51	106,249.88	768,191.63
Oregon	4	1	270,740.00	28,450.00	242,290.00
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76
Total	154	19	14,511,327.88	1,539,729.19	12,971,598.69

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States* [1]—Continued

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Connecticut	1	1	$567.68		$567.68
Kentucky	1	1	3,428.00		3,428.00
Montana	1	1	487.90	$487.90	
New Jersey	1	1	3,300.00	3,300.00	
Ohio	1	1	7,400.00	7,400.00	
Pennsylvania	1	1	3,905.69		3,905.69
Tennessee	1	1	7,000.00	183.31	6,816.69
Total	7	7	26,089.27	11,371.21	14,718.06

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18
Total	3	1	13,087,715.88	23,084.70	13,064,631.18

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Florida	12	9	$57,100.00	$44,900.00	$12,200.00
Georgia	4	2	76,500.00	35,000.00	31,375.00
Maine	1	1	300.00		300.00
Massachusetts	3	3	29,000.00		29,000.00
Oregon	2	2	525,000.00		525,000.00
South Carolina	1	1	22,000.00		22,000.00
Virginia	1	1	42,500.00		42,500.00
Washington	2	2	57,000.00		57,000.00
Total	26	21	809,400.00	79,900.00	719,375.00

TOTAL, SECTION 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage-loan companies]

Illinois	1	1	$1,250,000.00	$1,250,000.00	
Total	1	1	1,250,000.00	1,250,000.00	
The R. F. C. Mortgage Co. (2)	3	1	25,000,000.00		25,000,000.00
Grand total	4	2	26,250,000.00	1,250,000.00	25,000,000.00

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

Alabama	40	38	$1,113,983.33	$382,500.00	$579,033.33
Arizona	2	2	215,000.00		65,000.00
Arkansas	40	39	5,034,900.00	334,666.67	4,660,233.33
California	26	21	2,851,500.00	937,027.24	1,619,355.00
Colorado	12	10	594,500.00	364,833.80	209,666.20
Connecticut	40	34	3,732,500.00	1,157,972.32	2,392,000.00
Delaware	3	3	312,500.00	12,500.00	300,000.00
District of Columbia	11	8	128,000.00	41,500.00	86,500.00
Florida	84	77	1,589,125.00	228,181.00	1,281,344.16
Georgia	141	123	4,822,223.43	2,089,005.68	2,615,666.05
Idaho	19	16	594,600.00	42,549.00	522,608.81
Illinois	123	109	11,652,768.65	3,668,874.89	7,091,456.78
Indiana	55	52	2,811,900.00	651,500.22	1,723,529.67
Iowa	22	20	1,231,000.00	439,500.00	791,500.00
Kansas	41	40	930,688.27	202,250.00	721,438.27
Kentucky	35	33	2,456,000.00	915,663.68	1,027,583.33

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States*[1]—Continued

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Louisiana	15	14	$375,800.00	$93,000.00	$232,800.00
Maine	8	8	211,650.00	111,650.00	100,000.00
Maryland	44	38	3,212,671.67	1,116,713.67	2,095,958.00
Massachusetts	135	122	6,770,850.00	2,698,538.58	3,917,840.68
Michigan	73	71	6,966,866.07	1,838,882.63	5,023,349.98
Minnesota	42	40	978,560.00	516,194.09	438,325.92
Mississippi	19	19	597,180.00	417,680.00	176,575.00
Missouri	86	77	6,109,400.00	1,410,594.76	3,693,446.41
Montana	17	15	288,242.50	66,992.50	173,250.00
Nebraska	28	25	531,160.69	229,850.00	244,810.69
Nevada	2	2	95,121.93	24,124.14	70,997.79
New Hampshire	4	4	830,000.00	135,000.00	695,000.00
New Jersey	139	114	15,734,299.94	7,128,250.00	8,315,249.98
New Mexico	4	2	220,000.00	95,000.00	125,000.00
New York	394	338	19,301,392.60	7,512,686.95	10,251,495.65
North Carolina	53	50	3,949,107.14	1,330,443.03	2,391,613.92
North Dakota	8	8	563,560.00	11,600.00	431,138.60
Ohio	142	123	10,413,016.67	2,857,442.71	6,626,049.73
Oklahoma	9	8	286,500.00	83,000.00	103,500.00
Oregon	60	51	5,134,900.00	1,492,900.67	3,419,672.07
Pennsylvania	184	150	18,801,834.00	6,833,979.90	11,140,543.80
Rhode Island	16	13	3,256,000.00	295,000.00	2,751,000.00
South Carolina	18	15	2,280,550.00	696,234.14	525,176.97
South Dakota	10	10	63,600.00	43,050.00	20,550.00
Tennessee	50	47	4,356,268.74	777,416.66	3,160,799.90
Texas	53	50	1,169,825.00	629,009.65	528,315.35
Utah	11	8	525,645.32	101,500.00	416,645.32
Vermont	8	6	299,500.00	126,190.50	173,309.50
Virginia	28	27	1,377,600.00	778,109.26	599,490.74
Washington	85	76	4,667,920.16	1,605,135.27	2,701,600.66
West Virginia	30	26	1,272,345.45	665,645.21	578,395.95
Wisconsin	32	30	2,609,550.00	1,566,550.97	1,042,999.03
Wyoming	1	1	7,500.00	----------	7,500.00
Alaska	1	1	11,000.00	11,000.00	----------
Hawaii	1	1	200,000.00	200,000.00	----------
Puerto Rico	10	10	154,500.00	12,000.00	127,500.00
Total	2,514	2,225	163,695,106.56	54,979,889.79	97,986,816.57

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	30	28	$808,950.00	$291,250.00	$397,700.00
Arizona	1	1	65,000.00	----------	65,000.00
Arkansas	34	33	4,787,700.00	157,500.00	4,590,200.00
California	22	18	2,340,000.00	700,645.00	1,619,355.00
Colorado	10	8	549,500.00	356,500.00	193,000.00
Connecticut	31	25	3,402,000.00	960,000.00	2,272,000.00
Delaware	3	3	312,500.00	12,500.00	300,000.00
District of Columbia	11	8	128,000.00	41,500.00	86,500.00
Florida	82	76	1,544,875.00	183,931.00	1,281,344.16
Georgia	111	94	3,617,606.77	1,523,989.02	2,013,266.05
Idaho	16	14	581,900.00	35,849.00	516,608.81
Illinois	115	101	11,335,268.65	3,481,774.89	6,988,206.78
Indiana	47	44	2,671,000.00	621,000.22	1,665,129.67
Iowa	21	19	1,219,000.00	427,500.00	791,500.00
Kansas	32	32	619,354.94	112,750.00	499,604.94
Kentucky	23	22	1,367,500.00	614,000.00	715,500.00
Louisiana	13	12	321,300.00	88,500.00	182,800.00
Maine	7	7	141,650.00	111,650.00	30,000.00
Maryland	41	35	2,666,671.67	1,106,713.67	1,559,958.00
Massachusetts	119	106	6,237,850.00	2,269,238.58	3,829,062.84
Michigan	67	65	6,464,366.07	1,476,382.63	4,883,349.98
Minnesota	21	21	592,600.00	343,500.00	244,675.92
Mississippi	18	18	587,180.00	407,680.00	176,575.00
Missouri	77	68	5,725,950.00	1,113,305.56	3,621,876.41
Montana	10	10	139,500.00	16,500.00	120,000.00
Nebraska	26	23	377,410.69	128,600.00	244,810.69
Nevada	2	2	95,121.93	24,124.14	70,997.79
New Hampshire	3	3	810,000.00	115,000.00	695,000.00

See footnotes at end of table.

TABLE 4.—*Numbers of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States* [1]—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
New Jersey	116	93	$14,922,299.94	$6,835,200.00	$7,851,499.98
New Mexico	3	1	120,000.00	95,000.00	25,000.00
New York	353	300	17,444,692.60	6,592,890.57	9,945,302.03
North Carolina	42	39	3,144,107.14	932,500.72	2,017,613.92
North Dakota	6	6	562,000.00	11,000.00	430,178.60
Ohio	113	96	8,812,683.34	2,187,702.00	5,986,592.59
Oklahoma	8	7	186,500.00	83,000.00	103,500.00
Oregon	43	37	3,646,150.00	599,150.67	2,827,672.07
Pennsylvania	153	121	16,941,734.00	6,134,404.48	10,275,093.80
Rhode Island	13	10	2,552,000.00	291,000.00	2,051,000.00
South Carolina	15	13	1,200,300.00	675,123.03	525,176.97
South Dakota	8	8	22,750.00	8,050.00	14,700.00
Tennessee	37	34	3,222,500.00	532,902.86	2,635,299.90
Texas	49	46	1,139,700.00	616,384.65	523,315.35
Utah	11	8	525,645.32	101,500.00	416,645.32
Vermont	7	5	272,000.00	98,690.50	173,309.50
Virginia	23	22	1,258,500.00	659,009.26	599,490.74
Washington	60	56	3,739,420.16	1,106,226.11	2,580,975.66
West Virginia	23	20	1,007,645.45	496,499.50	511,145.95
Wisconsin	23	22	2,276,800.00	1,457,500.00	819,300.00
Wyoming	1	1	7,500.00		7,500.00
Alaska	1	1	11,000.00	11,000.00	
Puerto Rico	10	10	154,500.00	12,000.00	127,500.00
Total	2,111	1,852	142,680,183.67	46,258,618.06	90,101,834.42

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	6	$215,833.33	$34,500.00	$181,333.33
Arizona	1	1	150,000.00		
Arkansas	4	4	122,200.00	52,166.67	70,033.33
California	1	(7)	187,500.00	187,500.00	
Colorado	2	2	45,000.00	8,333.80	16,666.20
Connecticut	6	6	288,500.00	168,500.00	120,000.00
Florida	2	1	44,250.00	44,250.00	
Georgia	20	19	796,350.00	203,100.00	592,800.00
Idaho	3	2	12,700.00	6,700.00	6,000.00
Illinois	6	6	296,500.00	174,500.00	103,250.00
Indiana	7	7	132,900.00	22,500.00	58,400.00
Iowa	1	1	12,000.00	12,000.00	
Kansas	8	7	303,333.33	81,500.00	221,833.33
Kentucky	5	4	575,000.00	16,666.67	308,333.33
Louisiana	2	2	54,500.00	4,500.00	50,000.00
Maine	1	1	70,000.00		70,000.00
Maryland	3	3	546,000.00	10,000.00	536,000.00
Massachusetts	11	11	449,200.00	348,700.00	85,577.84
Michigan	4	4	260,000.00	120,000.00	140,000.00
Minnesota	14	12	263,260.00	64,610.00	193,650.00
Mississippi	1	1	10,000.00	10,000.00	
Missouri	4	4	69,050.00	8,000.00	61,050.00
Montana	6	4	103,742.50	50,492.50	53,250.00
Nebraska	1	1	93,750.00	93,750.00	
New Hampshire	1	1	20,000.00	20,000.00	
New Jersey	20	18	752,100.00	288,350.00	463,750.00
New Mexico	1	1	100,000.00		100,000.00
New York	26	24	762,000.00	455,806.38	306,193.62
North Carolina	7	7	530,000.00	156,000.00	374,000.00
North Dakota	1	1	960.00		960.00
Ohio	19	19	997,500.00	345,500.00	541,600.00
Oregon	16	13	1,450,500.00	855,500.00	592,000.00
Pennsylvania	24	23	1,486,300.00	613,000.00	865,450.00
Rhode Island	3	3	704,000.00	4,000.00	700,000.00
South Dakota	2	2	40,850.00	35,000.00	5,850.00
Tennessee	6	6	656,300.00	130,800.00	525,500.00
Texas	2	2	17,500.00		5,000.00
Virginia	4	4	25,600.00	25,600.00	
Washington	11	10	303,500.00	198,750.00	88,750.00
West Virginia	5	4	222,500.00	155,250.00	67,250.00
Wisconsin	6	5	286,750.00	83,050.97	203,699.03
Total	273	252	13,457,929.16	5,088,876.99	7,708,180.01

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States* [1]—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	4	4	$89,200.00	$56,750.00	
Arkansas	2	2	125,000.00	125,000.00	
California	3	3	324,000.00	48,882.24	
Connecticut	3	3	42,000.00	29,472.32	
Georgia	10	10	408,266.66	361,916.66	$9,600.00
Illinois	2	2	21,000.00	12,600.00	
Indiana	1	1	8,000.00	8,000.00	
Kansas	1	1	8,000.00	8,000.00	
Kentucky	7	7	513,500.00	284,997.01	3,750.00
Massachusetts	5	5	83,800.00	80,600.00	3,200.00
Michigan	2	2	242,500.00	242,500.00	
Minnesota	7	7	122,700.00	108,084.09	
Missouri	5	5	314,400.00	289,289.20	10,520.00
Montana	1	1	45,000.00		
Nebraska	1	1	60,000.00	7,500.00	
New Jersey	3	3	59,900.00	4,700.00	
New York	15	14	1,094,700.00	463,990.00	
North Carolina	4	4	275,000.00	241,942.31	
North Dakota	1	1	600.00	600.00	
Ohio	10	8	602,833.33	324,240.71	97,857.14
Oklahoma	1	1	100,000.00		
Oregon	1	1	38,250.00	38,250.00	
Pennsylvania	7	6	373,800.00	86,575.42	
South Carolina	3	2	1,080,250.00	21,111.11	
Tennessee	7	7	477,468.74	113,713.80	
Texas	2	2	12,625.00	12,625.00	
Vermont	1	1	27,500.00	27,500.00	
Virginia	1	1	93,500.00	93,500.00	
Washington	14	10	625,000.00	300,159.16	31,875.00
West Virginia	2	2	42,200.00	13,895.71	
Wisconsin	3	3	46,000.00	26,000.00	20,000.00
Hawaii	1	1	200,000.00	200,000.00	
Total	130	121	7,556,993.73	3,632,394.74	176,802.14

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

California	3	3	$35,901.55	$508.68	$35,392.87
Colorado	2	2	10,050.20	2,812.00	7,238.20
Florida	1	1	1,100.00		1,100.00
Illinois	2	2	680,585.03	76,049.67	604,535.36
Indiana	1	1	26,600.00	4,100.00	22,500.00
Iowa	9	9	105,002.20	29,546.79	75,455.41
Kansas	2	2	24,500.00	11,107.93	13,392.07
Michigan	30	29	13,219,040.55	440,507.91	11,589,718.02
Minnesota	10	10	139,847.13	46,845.53	93,001.60
Missouri	1	1	14,500.00		14,500.00
Nebraska	19	19	253,951.84	45,218.13	128,113.71
Nevada	1	1	6,000.00	6,000.00	
New York	2	2	16,922.72	2,691.22	14,231.50
North Carolina	2	2	15,005.00		15,005.00
North Dakota	32	32	563,593.98	39,798.12	523,795.86
Oklahoma	1	1	8,800.00	427.51	8,372.49
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50
South Carolina	1	1	1,450,000.00	136,935.82	1,313,064.18
South Dakota	23	23	253,174.86	18,383.99	176,723.68
Texas	12	12	194,053.11	92,179.79	101,873.32
Wisconsin	4	4	101,721.08	86,146.93	15,574.15
Total	160	159	17,388,349.25	1,042,215.52	15,018,631.92

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States* [1]—Continued

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	21	8	$4,585,688.00	$299,500.00	$4,286,188.00
Arizona	10	4	2,861,769.00	13,500.00	2,848,269.00
Arkansas	22	16	7,022,818.92	1,118,219.30	5,904,599.62
California	49	26	333,301,081.00	8,567,199.87	243,601,143.39
Colorado	14	7	6,335,223.79	947,380.00	5,387,843.79
Connecticut	1	1	100,000.00	100,000.00	
Delaware	2	1	100,000.00	99,100.00	900.00
Florida	20	10	5,924,820.10	930,000.00	4,994,820.10
Georgia	23	4	1,801,692.00	19,000.00	1,782,692.00
Idaho	6	2	1,086,566.00		1,086,566.00
Illinois	21	9	63,284,944.00	4,758,250.00	58,526,694.00
Indiana	25	8	6,770,042.54	1,233,211.94	5,536,830.60
Iowa	11	2	2,161,130.00	9,700.00	2,151,430.00
Kansas	11	5	4,413,166.20	886,527.32	3,526,638.88
Kentucky	36	18	13,750,122.97	3,642,213.16	10,100,909.81
Louisiana	22	16	74,958,127.00	52,285,227.20	22,672,899.80
Maine	11	4	1,937,895.00	1,025,627.04	912,267.96
Maryland	8	4	811,230.00	200,000.00	611,230.00
Massachusetts	2	2	350,000.00	138,603.71	211,396.29
Michigan	43	11	23,097,040.47	517,402.80	22,579,637.67
Minnesota	9	2	3,156,787.00	575,000.00	2,581,787.00
Mississippi	12	5	4,444,669.00	110,750.00	4,333,919.00
Missouri	24	9	5,716,929.00	962,140.00	4,754,789.00
Montana	24	4	2,577,785.00	27,615.00	2,550,170.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00
Nevada	10	1	262,632.00		262,632.00
New Hampshire	4	2	1,616,603.00		1,616,603.00
New Jersey	10	7	5,656,195.37	97,336.40	5,558,858.97
New Mexico	10	5	6,082,503.00	309,000.00	5,773,503.00
New York	23	16	55,518,269.65	6,202,344.17	49,062,925.48
North Carolina	17	10	7,190,473.20	612,508.41	6,577,964.79
North Dakota	12	2	598,768.00	1,080.00	597,688.00
Ohio	51	13	20,786,005.00	590,517.72	20,195,487.28
Oklahoma	7	3	4,870,579.81		4,870,579.81
Oregon	22	5	3,882,915.00	205,820.71	3,677,094.29
Pennsylvania	15	7	35,563,375.00	243,062.24	35,320,312.76
Rhode Island	2	1	1,123,590.00		1,123,590.00
South Carolina	10	3	4,805,770.00	81,000.00	4,724,770.00
South Dakota	6	2	1,908,945.00	105,000.00	1,803,945.00
Tennessee	22	5	16,086,075.25	4,308,956.58	11,777,118.67
Texas	40	26	12,450,505.85	3,205,651.00	9,244,854.85
Utah	15	7	3,660,739.00	685,300.00	2,975,439.00
Virginia	32	13	6,474,154.71	735,106.27	5,739,048.44
Washington	26	8	9,336,778.37	2,622,043.17	6,714,735.20
West Virginia	18	3	9,833,218.00	178,000.00	9,655,218.00
Wisconsin	13	6	14,006,675.44	95,750.00	13,910,925.44
Wyoming	1	1	125,000.00	125,000.00	
Hawaii	2	1	394,935.00		394,935.00
Puerto Rico	4	3	2,660,000.00	637,745.53	2,022,254.47
Total	801	330	795,519,232.64	99,567,389.54	614,559,105.36
Loans:					
For financing exports of agricultural surpluses [2]	6	3	53,370,955.22	33,146,368.56	20,224,586.66
To Commodity Credit Corporation [2]	23	1	1,541,762,664.99	565,274,981.09	725,027,514.77
Grand total	830	334	2,390,652,852.85	697,988,739.19	1,359,811,206.79

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama	6	6	$224,000.00	$149,500.00	$74,500.00
Arizona	3	3	1,413,500.00	13,500.00	1,400,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92
California	13	8	310,655,700.00	6,097,000.00	223,425,962.26
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79
Connecticut	1	1	100,000.00	100,000.00	
Florida	7	7	1,644,930.78	930,000.00	714,930.78
Georgia	2	2	41,000.00	19,000.00	22,000.00
Idaho	1	1	60,000.00		60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00
Indiana	4	4	832,000.00	773,000.00	60,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States* [1]—Continued

LOANS ON SELF-LIQUIDATING PROJECTS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Iowa	1	1	$9,700.00	$9,700.00	
Kansas	3	3	820,000.00		$820,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80
Maryland	1	1	59,850.00		59,850.00
Michigan	3	3	718,841.47	75,000.00	643,841.47
Minnesota	1	1	575,000.00	575,000.00	
Mississippi	2	2	325,000.00	50,000.00	275,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00
New Hampshire	1	1	250,000.00		250,000.00
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00
New Mexico	5	4	5,694,600.00	309,000.00	5,385,600.00
New York	10	9	27,218,000.00	5,103,000.00	21,862,000.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00
Oklahoma	2	2	299,982.81		299,982.81
Oregon	2	2	734,625.00	10,000.00	724,625.00
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00
South Carolina	3	2	230,500.00	81,000.00	149,500.00
South Dakota	1	1	105,000.00	105,000.00	
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85
Utah	6	6	737,300.00	685,300.00	52,000.00
Virginia	8	8	2,110,225.80	131,376.00	1,978,849.80
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00
West Virginia	1	1	3,000.00	3,000.00	
Wisconsin	1	1	40,000.00		40,000.00
Wyoming	1	1	125,000.00	125,000.00	
Puerto Rico	1	1	1,300,000.00		1,300,000.00
Total	189	176	399,217,487.36	31,264,243.14	286,560,506.48

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6) of the Emergency Relief and Construction Act of 1932, as amended]

California	6	1	$7,500,000.00	$639.00	$7,499,361.00
Kansas	1	1	1,000,232.20	886,527.32	113,704.88
Louisiana	1	1	200,000.00	43,200.00	156,800.00
Maine	4	2	1,650,000.00	990,627.04	659,372.96
Tennessee	1	1	100,000.00	130.74	99,869.26
Total	13	6	10,450,232.20	1,921,124.10	8,529,108.10

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama	1	1	$150,000.00	$150,000.00	
Arkansas	5	5	725,000.00	603,219.30	$121,780.70
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13
Colorado	1	1	500,000.00	374,950.00	125,050.00
Delaware	2	1	100,000.00	99,100.00	900.00
Florida	7	2	393,377.32		393,377.32
Georgia	1	1	15,000.00		15,000.00
Illinois	1	1	10,500.00	2,000.00	8,500.00
Indiana	6	3	757,111.54	460,211.94	296,899.60
Kentucky	11	3	5,501,511.97	3,127,589.16	2,373,922.81
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00
Maine	1	1	35,000.00	35,000.00	
Maryland	5	2	575,000.00	200,000.00	375,000.00
Massachusetts	2	2	350,000.00	138,603.71	211,396.29
Michigan	10	7	570,000.00	442,402.80	127,597.20
Mississippi	2	2	60,750.00	60,750.00	
Missouri	5	5	104,000.00	8,000.00	96,000.00
Montana	1	1	2,500.00	615.00	1,885.00
New Jersey	4	2	285,000.00	11,432.03	273,567.97
New York	8	6	1,700,269.65	1,099,344.17	600,925.48
North Carolina	4	1	120,000.00	20,035.21	99,964.79
North Dakota	1	1	6,000.00	1,080.00	4,920.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States* [1]—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Ohio	4	3	$885,000.00	$400,217.72	$484,782.28
Oregon	4	2	350,000.00	195,820.71	154,179.29
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41
Texas	6	5	219,551.00	20,000.00	199,551.00
Virginia	4	4	868,624.91	603,730.27	264,894.64
Washington	6	5	333,030.00	145,724.80	187,305.20
West Virginia	2	1	175,000.00	175,000.00	
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47
Total	157	104	85,851,513.08	66,367,021.30	19,484,491.78
Loans: To Commodity Credit Corporation [2]	23	1	1,541,762,664.99	565,274,981.09	725,027,514.77
Grand total	180	105	1,627,614,178.07	631,642,002.39	744,512,006.55

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama	14	1	$4,211,688.00		$4,211,688.00
Arizona	7	1	1,448,269.00		1,448,269.00
Arkansas	7	1	4,833,967.00		4,833,967.00
California	9	1	10,081,631.00		10,081,631.00
Colorado	8	1	3,832,990.00		3,832,990.00
Florida	6	1	3,886,512.00		3,886,512.00
Georgia	20	1	1,745,692.00		1,745,692.00
Idaho	5	1	1,026,566.00		1,026,566.00
Illinois	13	1	55,443,721.00		55,443,721.00
Indiana	15	1	5,179,931.00		5,179,931.00
Iowa	10	1	2,151,430.00		2,151,430.00
Kansas	7	1	2,592,934.00		2,592,934.00
Kentucky	9	1	6,728,987.00		6,728,987.00
Louisiana	6	1	8,200,127.00		8,200,127.00
Maine	6	1	252,895.00		252,895.00
Maryland	2	1	176,380.00		176,380.00
Michigan	30	1	21,808,199.00		21,808,199.00
Minnesota	8	1	2,581,787.00		2,581,787.00
Mississippi	8	1	4,058,919.00		4,058,919.00
Missouri	16	1	4,616,789.00		4,616,789.00
Montana	21	1	2,368,285.00		2,368,285.00
Nevada	10	1	262,632.00		262,632.00
New Hampshire	3	1	1,366,603.00		1,366,603.00
New Jersey	1	1	2,009,291.00		2,009,291.00
New Mexico	5	1	387,903.00		387,903.00
New York	5	1	26,600,000.00		26,600,000.00
North Carolina	5	1	5,950,000.00		5,950,000.00
North Dakota	11	1	592,768.00		592,768.00
Ohio	37	1	19,272,205.00	$15,000.00	19,257,205.00
Oklahoma	5	1	4,570,597.00		4,570,597.00
Oregon	16	1	2,798,290.00		2,798,290.00
Pennsylvania	7	1	34,929,875.00		34,929,875.00
Rhode Island	2	1	1,123,590.00		1,123,590.00
South Carolina	7	1	4,575,270.00		4,575,270.00
South Dakota	5	1	1,803,945.00		1,803,945.00
Tennessee	13	1	3,375,352.00		3,375,352.00
Texas	13	1	7,952,292.00	1.00	7,952,291.00
Utah	9	1	2,923,439.00		2,923,439.00
Virginia	20	1	3,495,304.00		3,495,304.00
Washington	18	1	5,977,430.00		5,977,430.00
West Virginia	15	1	9,655,218.00		9,655,218.00
Wisconsin	5	1	12,395,362.00		12,395,362.00
Hawaii	2	1	394,935.00		394,935.00
Puerto Rico	1	1	360,000.00		360,000.00
Total	442	44	300,000,000.00	15,001.00	299,984,999.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less: duplications [8]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	97	84	7	77	$16,143,200.00	$289,625.00	$15,853,575.00
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00
California	151	140	3	137	58,373,070.00	9,870,645.00	48,502,425.00
Colorado	63	59		59	5,040,000.00	146,500.00	4,893,500.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00
Florida	63	52	7	45	2,307,200.00	131,000.00	2,176,200.00
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00
Illinois	259	249	2	247	93,779,500.00	3,048,385.83	90,731,114.17
Indiana	346	307		307	18,664,250.00	1,873,000.00	16,741,250.00
Iowa	156	152	1	151	12,625,500.00	2,327,500.00	10,248,000.00
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00
Kentucky	144	135		135	11,182,500.00	2,302,650.00	8,879,850.00
Louisiana	204	201	81	120	16,572,000.00	1,060,000.00	15,512,000.00
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00
Maryland	78	70	2	68	11,138,130.00	1,959,960.00	9,078,170.00
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00
Michigan	222	206	2	204	43,864,500.00	3,239,839.00	40,624,661.00
Minnesota	314	289	8	281	18,023,125.00	701,100.00	17,322,025.00
Mississippi	289	288	129	159	15,368,150.00	1,055,000.00	14,313,150.00
Missouri	282	253	1	252	25,694,500.00	4,893,375.00	20,751,125.00
Montana	76	75	15	60	4,117,500.00	87,000.00	4,030,500.00
Nebraska	783	200	40	160	9,410,400.00	958,250.00	8,435,150.00
Nevada	4	4		4	205,000.00		205,000.00
New Hampshire	15	15		15	1,363,000.00	611,365.00	751,635.00
New Jersey	343	274	29	245	84,235,300.00	9,513,283.93	74,722,016.07
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00
New York	675	587	60	527	390,280,650.00	74,296,310.84	314,655,839.16
North Carolina	147	142	1	141	8,157,500.00	694,000.00	7,463,500.00
North Dakota	153	141	1	140	4,504,500.00	490,000.00	4,014,500.00
Ohio	458	435	2	433	99,455,764.00	7,133,527.00	92,122,237.00
Oklahoma	81	57	6	51	11,291,000.00	357,000.00	10,934,000.00

See footnotes at end of table.

TABLE 4.—*Numbers of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Less: duplications	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Oregon	61	56		56	$2,300,000.00	$350,000.00	$1,950,000.00
Pennsylvania	450	386	11	375	56,246,850.00	10,251,753.50	45,995,096.50
Rhode Island	5	4		4	1,100,000.00	201,500.00	898,500.00
South Carolina	45	40		40	2,931,800.00	160,000.00	2,771,800.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00
Texas	465	446	4	442	36,564,750.00	5,190,625.00	31,374,125.00
Utah	44	44		44	4,310,000.00	315,000.00	3,995,000.00
Vermont	61	60		60	15,795,000.00		15,795,000.00
Virginia	176	164	1	163	12,763,000.00	2,068,350.00	10,694,650.00
Washington	114	110		110	7,496,500.00	1,432,000.00	6,064,500.00
West Virginia	105	95		95	6,996,000.00	534,933.34	6,461,066.66
Wisconsin	526	456	2	454	38,075,000.00	4,727,900.00	33,147,100.00
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00
Alaska	1	1		1	37,500.00		37,500.00
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00
Virgin Islands	3	1		1	251,000.00	126,000.00	125,000.00
Total	8,564	7,266	434	6,832	1,239,468,339.00	169,326,052.44	1,068,146,786.56
Subscriptions for preferred stock of:							
Export-Import Bank of Washington [2]	3	1		1	45,000,000.00		20,000,000.00
Second Export-Import Bank of Washington, D. C.[2]	1	1		1	2,500,000.00		2,500,000.00
Grand total	8,568	7,268	434	6,834	1,286,968,339.00	169,326,052.44	1,090,646,786.56

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00
Arizona	1	1	50,000.00		50,000.00
Arkansas	7	7	549,500.00		549,500.00
California	12	5	3,071,050.00	539,750.00	2,531,300.00
Connecticut	42	1	309,800.00	160,000.00	149,800.00
Florida	15	7	135,200.00	1,000.00	134,200.00
Georgia	2	1	25,000.00		25,000.00
Idaho	1	1	25,000.00		25,000.00
Illinois	1	1	12,500.00		12,500.00
Iowa	1	1	50,000.00		50,000.00
Kansas	2	2	28,000.00	3,000.00	25,000.00
Maine	4	4	573,000.00	47,500.00	525,500.00
Maryland	5	1	30,630.00		30,630.00
Massachusetts	12	3	506,000.00		506,000.00
Michigan	2	2	437,500.00	5,300.00	432,200.00
Minnesota	22	8	175,625.00	1,600.00	174,025.00
Mississippi	1	1	22,650.00		22,650.00
Missouri	1	1	1,548,000.00	1,548,000.00	
Montana	1	1	10,000.00		10,000.00
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00
New York	88	42	2,207,150.00	227,950.00	1,979,200.00
North Carolina	3	3	187,500.00	12,500.00	175,000.00
North Dakota	3	1	20,000.00		20,000.00
Ohio	2	1	2,400.00		2,400.00
Oklahoma	28	6	791,000.00	264,500.00	526,500.00
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00
South Dakota	6	1	6,100.00		6,100.00
Tennessee	2	2	300,000.00		300,000.00
Texas	7	5	451,250.00	300,000.00	151,250.00
Virginia	4	1	20,000.00	5,000.00	15,000.00
West Virginia	1	1	200,000.00		200,000.00
Wisconsin	4	3	83,000.00		83,000.00
Wyoming	3	2	115,000.00		115,000.00
Total	1,120	272	23,274,755.00	5,126,025.00	18,148,730.00

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	78	75	$12,962,600.00	$257,600.00	$12,705,000.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00
California	138	134	50,302,020.00	9,330,895.00	40,971,125.00
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00
Delaware	5	5	165,000.00	27,700.00	137,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00
Florida	48	45	2,172,000.00	130,000.00	2,042,000.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00
Illinois	151	145	85,196,000.00	1,348,385.83	83,847,614.17
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00
Iowa	155	151	12,575,500.00	2,327,500.00	10,198,000.00
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00
Kentucky	144	135	11,182,500.00	2,302,650.00	8,879,850.00
Louisiana	102	101	10,836,000.00	425,000.00	10,411,000.00
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00
Maryland	18	15	3,980,000.00	1,182,460.00	2,697,540.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00
Michigan	219	203	42,727,000.00	3,234,539.00	39,492,461.00
Minnesota	109	106	13,773,500.00	400,000.00	13,373,500.00
Mississippi	153	152	8,965,000.00	495,000.00	8,470,000.00
Missouri	101	92	10,800,000.00	902,875.00	9,847,125.00
Montana	50	49	3,515,500.00	77,000.00	3,438,500.00
Nebraska	52	52	6,007,500.00	672,550.00	5,334,950.00
Nevada	4	4	205,000.00		205,000.00
New Hampshire	15	15	1,363,000.00	611,365.00	751,635.00
New Jersey	267	243	77,956,250.00	7,061,183.93	70,895,066.07

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States* [1]—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
New Mexico	25	22	$1,077,500.00	$362,500.00	$715,000.00
New York	285	[6] 273	150,484,300.00	7,433,360.84	141,722,439.16
North Carolina	144	139	7,970,000.00	681,500.00	7,288,500.00
North Dakota	34	33	2,440,500.00	40,000.00	2,400,500.00
Ohio	97	88	37,184,364.00	1,686,027.00	35,298,337.00
Oklahoma	53	51	10,500,000.00	92,500.00	10,407,500.00
Oregon	21	21	915,000.00	25,000.00	890,000.00
Pennsylvania	394	374	55,836,300.00	10,224,653.50	45,611,646.50
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00
South Carolina	13	10	1,645,000.00	90,000.00	1,555,000.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00
Texas	170	161	26,610,500.00	3,140,125.00	23,470,375.00
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00
Vermont	42	42	7,770,000.00	----------	7,770,000.00
Virginia	172	163	12,743,000.00	2,063,350.00	10,679,650.00
Washington	33	30	3,870,000.00	1,130,000.00	2,740,000.00
West Virginia	38	37	3,365,000.00	119,933.34	3,245,066.66
Wisconsin	66	60	16,757,500.00	1,445,400.00	15,112,100.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00
Alaska	1	1	37,500.00	----------	37,500.00
Puerto Rico	1	1	250,000.00	250,000.00	----------
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00
Total	4,323	4,099	785,056,134.00	73,666,027.44	709,461,606.56
Subscriptions for preferred stock of—					
Export-Import Bank of Washington [2]	3	1	45,000,000.00	----------	20,000,000.00
Second Export-Import Bank of Washington, D. C.[2]	1	1	2,500,000.00	----------	2,500,000.00
Grand total	4,327	4,101	832,556,134.00	73,666,027.44	731,961,606.56

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00	----------	$840,000.00
California	1	1	5,000,000.00	----------	5,000,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00
District of Columbia	5	5	1,800,000.00	----------	1,800,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00
Illinois	107	103	8,571,000.00	1,700,000.00	6,871,000.00
Indiana	284	246	10,816,750.00	1,214,000.00	9,552,750.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00
Michigan	1	1	700,000.00	----------	700,000.00
Minnesota	183	175	4,074,000.00	299,500.00	3,774,500.00
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00
Missouri	180	160	13,346,500.00	2,442,500.00	10,904,000.00
Montana	25	25	592,000.00	10,000.00	582,000.00
Nebraska	42	42	591,200.00	37,000.00	537,200.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00
Oregon	40	35	1,385,000.00	325,000.00	1,060,000.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00
Texas	288	280	9,503,000.00	1,750,500.00	7,752,500.00
Utah	34	34	2,720,000.00	50,000.00	2,670,000.00
Vermont	19	18	8,025,000.00	----------	8,025,000.00
Washington	81	80	3,626,500.00	302,000.00	3,324,500.00
West Virginia	66	57	3,431,000.00	415,000.00	3,016,000.00
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00
Puerto Rico	3	3	1,250,000.00	----------	1,250,000.00
Total	3,121	2,895	431,137,450.00	90,534,000.00	340,536,450.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States* [1]—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arizona	10	7	$13,772,953.77	$2,875.59	$3,077,084.34
Arkansas	108	84	13,188,802.96	1,847,844.31	9,172,450.81
California	96	53	48,788,114.41	7,681,986.75	23,385,766.67
Colorado	51	31	4,890,341.35	1,558,101.01	2,661,905.09
Florida	48	34	8,869,873.28	185,042.86	3,762,706.19
Idaho	43	28	2,655,215.33	786,208.45	1,392,565.79
Illinois	66	41	3,606,001.27	849,566.96	2,267,499.24
Iowa	11	7	383,500.00	183,000.00	193,735.28
Kentucky	3	3	91,932.45	21,421.91	68,741.75
Louisiana	20	18	1,468,933.77	571,522.92	810,827.57
Minnesota	1	1	302,500.00	302,500.00	
Mississippi	112	71	5,426,235.56	617,321.23	4,722,437.52
Missouri	96	74	8,056,849.86	1,008,316.07	6,592,887.23
Montana	23	14	1,587,249.31	524,138.96	1,034,223.12
Nebraska	11	9	1,690,830.20	125,852.94	1,520,171.36
Nevada	6	4	969,433.00	434,856.94	534,576.06
New Mexico	11	9	891,307.76	9,807.76	795,885.87
North Carolina	1	1	38,000.00	1,000.16	36,999.84
Oregon	44	23	2,963,736.46	98,041.69	2,807,582.36
South Carolina	6	6	280,160.00	119,571.63	124,928.37
South Dakota	6	6	156,100.00	6,000.00	150,100.00
Tennessee	6	5	110,300.00	16,000.00	91,799.49
Texas	96	56	15,909,824.64	897,721.62	12,334,192.58
Utah	16	12	637,500.00	119,500.04	315,499.96
Virginia	2	2	136,200.00	200.00	136,000.00
Washington	27	17	1,424,495.70	253,050.00	1,116,872.90
Wisconsin	1	1	22,000.00	22,000.00	
Wyoming	2	2	46,900.00		46,400.00
Total	923	619	138,365,291.08	18,243,449.80	79,153,839.39

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas	1	1	$100,000.00		$100,000.00
Maryland	4	3	22,350,000.00		22,350,000.00
Michigan	2	1	4,125,000.00		4,125,000.00
Minnesota	1	1	100,000.00		100,000.00
Missouri	1	1	150,000.00		150,000.00
New Jersey	1	1	4,000,000.00		4,000,000.00
New York	1	1	3,500,000.00		3,500,000.00
North Carolina	1	1	50,000.00		50,000.00
Total	12	10	34,375,000.00		34,375,000.00

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

Maryland	4	3	$22,350,000.00		$22,350,000.00
Michigan	2	1	4,125,000.00		4,125,000.00
Minnesota	1	1	100,000.00		100,000.00
Missouri	1	1	150,000.00		150,000.00
New Jersey	1	1	4,000,000.00		4,000,000.00
New York	1	1	3,500,000.00		3,500,000.00
North Carolina	1	1	50,000.00		50,000.00
Total	11	9	34,275,000.00		34,275,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States* [1]—Continued

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Kansas	1	1	$100,000.00		$100,000.00
Total	1	1	100,000.00		100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00
Connecticut	52	51	142,945.00	51,770.00	91,175.00
Florida	1	1	50,000.00	38,459.00	11,541.00
Georgia	155	143	1,321,500.00	303,694.65	975,805.35
Maine	20	20	24,250.00	15,800.00	8,450.00
Maryland	9	9	24,600.00	13,000.00	11,600.00
Massachusetts	123	120	325,159.00	258,335.00	66,824.00
Mississippi	86	81	216,250.00	19,379.02	172,370.98
Montana	1	1	150,000.00	33,365.00	116,635.00
New Hampshire	11	11	42,950.00	19,478.86	23,471.14
New Jersey	1	1	500.00	500.00	
New York	24	21	53,697.00	17,625.00	36,072.00
North Carolina	1	1	10,500.00	10,500.00	
Ohio	2	2	4,900.00		4,900.00
Pennsylvania	207	199	1,035,387.75	391,565.00	643,222.75
Texas	2	1	140,000.00	120,000.00	20,000.00
West Virginia	4	3	27,650.00	6,700.00	20,950.00
Total	703	666	5,720,288.75	2,197,341.53	3,455,847.22

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [9]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona	33	28	$1,691,500.00	$1,190,000.00	$282,500.00
California	39	33	2,678,500.00	1,022,500.00	1,224,000.00
Colorado	10	10	735,000.00	655,000.00	63,000.00
Georgia	2	2	24,000.00	10,000.00	14,000.00
Idaho	2	2	240,000.00	240,000.00	
Montana	9	8	980,000.00	240,000.00	478,000.00
Nevada	[6] 11	[6] 11	3,365,000.00	3,135,000.00	210,000.00
New Mexico	[6] 3	[6] 3	41,000.00	20,000.00	21,000.00
Oregon	5	4	428,500.00	413,500.00	15,000.00
South Carolina	1	1	20,000.00	20,000.00	
South Dakota	1	1	20,000.00	20,000.00	
Utah	3	3	60,000.00	20,000.00	
Virginia	2	2	22,000.00		14,000.00
Wyoming	1	1	20,000.00		5,000.00
Alaska	9	7	975,000.00	55,000.00	840,000.00
Total	131	116	11,300,500.00	7,041,000.00	3,166,500.00

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00
Total	1	1	22,500,000.00	200,000.00	22,300,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, and disbursements from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Arkansas	21	20	$1,123,800.00	$329,800.00	$150,000.00
Texas	6	6	883,000.00	210,500.00	
Total	27	26	2,006,800.00	540,300.00	150,000.00

[1] "Borrowers, etc.," include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

[2] These authorizations are not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[3] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[4] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

[5] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown in table 4, p. 20; and disbursed $347,624.56 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

[6] Revised.

[7] Does not include 1 borrower in California, inasmuch as the Corporation had previously authorized a loan to this borrower under section 5d of the Reconstruction Finance Corporation Act, as amended, and this borrower is included in the number of borrowers under that section.

[8] Duplications in the number of borrowers, etc., arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[9] Classified by States according to the location of the property of the borrowers.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,*[1] *from Feb. 2, 1932, to Dec. 31, 1937, inclusive*

	Authorized	Withdrawn or canceled	Disbursed	Repaid [2]	Outstanding as of Dec. 31, 1937
BANKS AND TRUST COMPANIES [3]					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1,182,336,461.48	$272,315,105.80	$851,860,009.03	$791,706,354.04	$60,153,654.99
Through mortgage loan companies	119,474,123.58	17,544,111.21	100,760,012.37	78,189,403.90	22,570,608.47
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	17,388,349.25	1,042,215.52	15,018,631.92	11,597,883.36	3,420,748.56
Total, to aid in the reorganization or liquidation of closed banks	1,319,198,934.31	290,901,432.53	967,638,653.32	881,493,641.30	86,145,012.02
Loans to open banks [3]	1,334,160,153.65	196,292,874.23	1,137,647,279.42	1,044,096,911.03	93,550,368.39
Loans on preferred stock	23,274,755.00	5,126,025.00	18,148,730.00	7,521,871.04	10,626,858.96
Subscriptions for preferred stock	832,556,134.00	73,666,027.44	731,961,606.56	296,700,437.68	435,261,168.88
Purchases of capital notes or debentures	431,137,450.00	90,534,000.00	340,536,450.00	200,585,773.87	139,950,676.13
Total, banks and trust companies [3]	3,940,327,426.96	656,520,359.20	3,195,932,719.30	2,430,398,634.92	765,534,084.38
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers	25,141,957.84	21,495,729.25	2,816,900.46	1,986,946.69	829,953.77
Loans to others	122,501,974.66	7,361,153.98	114,722,320.68	113,430,700.73	1,291,619.95
Total, building and loan associations	147,643,932.50	28,856,883.23	117,539,221.14	115,417,647.42	2,121,573.72
INSURANCE COMPANIES					
Loans, direct	103,006,858.28	13,331,441.86	89,675,416.42	86,884,060.17	2,791,356.25
Loans on preferred stock	34,275,000.00		34,275,000.00	6,592,284.49	27,682,715.51
Subscription for preferred stock	100,000.00		100,000.00		100,000.00
Total, insurance companies	137,381,858.28	13,331,441.86	124,050,416.42	93,476,344.66	30,574,071.76
MORTGAGE LOAN COMPANIES [4]					
Loans, direct	338,641,128.83	102,045,977.51	232,848,416.44	169,772,842.67	63,075,573.77
Loans to The RFC Mortgage Co	63,720,787.82		62,556,814.66	21,148,466.50	41,408,348.16
Subscription for stock of The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Subscription for stock of other mortgage loan companies	1,250,000.00	1,250,000.00			
Total, mortgage loan companies [4]	428,611,916.65	103,295,977.51	320,405,231.10	190,921,309.17	129,483,921.93
AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[5] 399,636,000.00	12,400,000.00	[5] 387,236,000.00	[5] 375,619,367.63	11,616,632.37
Loans to Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Loans to Commodity Credit Corporation	1,541,762,664.99	565,274,981.09	725,027,514.77	661,907,934.58	63,119,580.19

Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	24,221,572.68	5,761,951.30	17,979,621.38	15,952,409.43	2,027,211.95
Loans to agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,546,777.63	96,840.59
Loans to livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Loans for financing exports of agricultural surpluses	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99
Loans for financing agricultural commodities and livestock	85,851,513.08	66,367,021.30	19,484,491.78	18,540,533.71	943,958.07
Total, agricultural financing institutions, etc	2,337,065,353.92	710,764,112.57	1,374,361,072.22	1,296,509,953.06	77,851,119.16
RAILROADS					
Loans to receivers and trustees	24,665,960.00	844,791.00	23,821,169.00	1,938,356.00	21,882,813.00
Loans to others	618,931,835.00	105,548,764.89	513,305,070.11	179,294,337.38	334,010,732.73
Total, railroads	643,597,795.00	106,393,555.89	537,126,239.11	181,232,693.38	355,893,545.73
BUSINESS CONCERNS					
Loans to industrial or commercial business:					
Direct (including participations)	163,695,106.56	54,979,889.79	97,986,816.57	23,193,037.80	74,793,778.77
Through banks	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies	16,422,275.00	10,720,439.85	5,701,835.15	4,291,157.38	1,410,677.77
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809,400.00	79,900.00	719,375.00	237,583.50	481,791.50
Loans for mining, milling, or smelting of ores	11,300,500.00	7,041,000.00	3,166,500.00	869,076.48	2,297,423.52
Loans to processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Total, business concerns	192,420,870.83	72,885,439.50	107,703,906.13	28,720,234.57	78,983,671.56
SELF-LIQUIDATING PROJECTS					
Loans, total	399,217,487.36	31,264,243.14	286,560,506.48	55,323,861.92	231,236,644.56
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans, total	138,365,291.08	18,243,449.80	79,153,839.39	1,631,644.66	77,522,194.73
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	10,450,232.20	1,921,124.10	8,529,108.10	4,187,109.87	4,341,998.23
Loans to repair damage in 1933, 1934, 1935, and 1936:					
To industrial or commercial business	1,711,962.75	820,590.00	891,372.75	145,437.58	745,935.17
To others	4,008,326.00	1,376,751.53	2,564,474.47	1,251,591.45	1,312,883.02
Total, repair of damage by earthquake, flood, etc	16,170,520.95	4,118,465.63	11,984,955.32	5,584,138.90	6,400,816.42

See footnotes at end of table.

TABLE 5.—*Loan and other authorizations, by character of loans, etc., from Feb. 2, 1932, to Dec. 31, 1937, inclusive*—Continued

	Authorized	Withdrawn or canceled	Disbursed	Repaid	Outstanding as of Dec. 31, 1937
OTHER					
Loans to credit unions	$642,967.80	$42,872.01	$600,095.79	$450,314.21	$149,781.58
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations	2,006,800.00	540,300.00	150,000.00		150,000.00
Loans for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	17,087,232.30	282,897,766.70
Loan to Rural Electrification Administration	46,500,000.00		21,600,000.00	2,425.46	21,597,574.54
Total, other	384,737,483.68	821,257.71	357,699,725.97	52,904,603.15	304,795,122.82
Grand total [1]	8,765,539,937.21	1,746,495,186.04	[6] 6,512,517,832.58	4,452,121,065.81	2,060,396,766.77

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.
[2] Excludes repayments unallocated, pending advices, as of Dec. 31, 1937.
[3] Excludes loans through banks to industrial or commercial business.
[4] Excludes loans through mortgage loan companies to aid closed banks, and to industrial or commercial business.
[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[6] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed $499,650,000 for relief, and $347,624.56 for expenses necessary to carry out the provisions of the above act.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*

GRAND TOTAL

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total	1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June	154,047,880.32	123,677,037.80	94,656,029.32	1,852,901,503.68
July	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,601.24
August	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,676.75
September	44,791,443.05	39,271,494.74	61,734,251.55	1,842,436,919.94
October	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,681.71
November	347,536,421.56	186,473,065.01	51,202,045.08	1,956,669,701.64
December	475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,111.59
Total	2,746,217,791.97	1,776,407,551.28	742,573,125.13	2,258,633,111.59
1934				
January	[2] 406,815,717.84	343,781,484.63	86,163,678.38	2,516,250,917.84
February	132,453,627.03	138,223,573.21	82,739,872.01	2,571,734,619.04
March	196,750,948.78	174,702,436.92	91,311,849.17	2,655,125,206.79
April	101,690,047.09	137,503,338.54	91,123,212.32	2,701,505,333.01
May	105,719,957.01	100,482,025.14	66,997,270.39	2,734,990,087.76
June	[3] 261,547,646.98	205,212,280.51	67,831,380.42	2,872,370,987.85
July	73,594,504.65	[3] 278,190,303.16	[3] 443,161,666.45	2,707,399,624.56
August	188,298,608.36	115,003,399.80	136,883,990.63	2,685,519,033.73
September	288,771,955.19	54,364,910.22	71,019,841.07	2,668,864,102.88
October	192,322,799.21	60,087,192.35	79,142,232.20	2,649,809,063.03
November	53,612,012.41	87,827,623.32	73,407,395.85	2,664,229,290.50
December	116,538,752.03	132,546,512.48	114,654,725.17	2,682,121,077.81
Total	[2] 2,118,116,576.58	1,827,925,080.28	1,404,437,114.06	2,682,121,077.81
1935				
January	32,143,248.47	49,275,454.45	73,431,516.58	2,657,965,015.68
February	19,850,030.26	54,737,368.83	60,582,383.40	2,652,120,001.11
March	37,057,127.58	39,624,905.90	54,747,687.70	2,636,997,219.31
April	58,444,786.45	56,104,278.17	48,076,834.97	2,645,024,662.51
May	32,599,109.22	61,729,009.88	[2] 46,989,617.07	2,659,764,055.32
June	138,555,994.07	137,909,087.21	[2] 53,863,165.23	2,743,809,977.30
July	28,253,080.00	124,588,307.71	[2] 60,091,046.99	2,808,307,238.02
August	[2] 26,264,930.10	51,347,644.38	40,278,281.99	2,819,376,600.41
September	130,225,477.53	42,029,803.99	34,940,786.92	2,826,465,617.48
October	30,382,759.40	28,436,221.25	47,011,116.53	2,807,890,722.20
November	121,338,817.28	17,986,037.69	34,143,979.73	2,791,732,780.16
December	39,883,602.95	43,792,967.11	106,845,402.79	2,728,680,344.48
Total	[2] 694,998,963.31	707,561,086.57	661,001,819.90	2,728,680,344.48
1936				
January	24,616,712.69	62,162,133.42	49,420,650.65	2,741,421,827.25
February	14,712,320.97	16,990,711.44	52,691,446.85	2,705,721,091.84
March	118,685,321.19	19,472,138.21	75,355,568.31	2,649,837,661.74
April	36,161,714.96	28,601,474.57	46,190,361.91	2,632,248,774.40
May	87,120,870.91	25,788,347.90	150,760,907.52	2,507,276,214.78
June	[2] 27,884,909.23	23,103,343.50	[2] 112,566,613.95	2,417,812,944.33
July	[2] 180,113,734.60	42,200,622.53	[2] 238,617,224.01	2,221,396,342.85
August	[2] 43,606,754.54	27,119,391.90	37,692,959.78	2,210,822,774.97
September	[2] 7,660,361.24	18,627,653.01	26,858,291.63	2,202,592,136.35
October	[2] 27,213,971.62	28,403,788.54	[2] 34,990,512.10	2,196,005,412.79
November	[2] 11,983,136.28	10,835,460.87	[2] 33,898,211.49	2,172,942,662.17
December	[2] 9,286,910.23	25,067,831.62	[2] 63,318,770.11	2,134,691,723.68
Total	[2] 589,046,718.46	328,372,897.51	[2] 922,361,518.31	2,134,691,723.68

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

GRAND TOTAL—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January	[2] $35,835,158.75	$48,158,198.30	[2] $35,478,159.95	$2,147,371,762.03
February	[2] 9,302,820.23	15,705,071.11	[2] 37,348,469.68	2,125,728,363.46
March	37,959,374.61	16,394,887.98	[2] 88,134,414.36	2,053,988,837.08
Total, first quarter	[2] 83,097,353.59	80,258,157.39	[2] 160,961,043.99	2,053,988,837.08
April	98,609,650.28	26,075,199.15	[2] 42,313,209.87	2,037,750,826.36
May	44,008,903.51	11,364,373.76	[2] 26,236,279.60	2,022,878,920.52
June	62,878,285.79	28,474,505.42	[2] 23,602,639.48	2,027,750,786.46
Total, second quarter	205,496,839.58	65,914,078.33	[2] 92,152,128.95	2,027,750,786.46
July	[2] 94,799,750.74	38,372,893.07	[2] 24,919,110.60	2,041,204,568.93
August	[2] 159,809,381.31	13,838,981.64	[2] 76,874,648.85	1,978,168,901.72
September	[2] 40,315,761.24	24,161,285.17	[2] 15,972,225.74	1,986,357,961.15
Total, third quarter	[2] 294,924,893.29	76,373,159.88	[2] 117,765,985.19	1,986,357,961.15
October	5,586,471.50	24,353,488.24	16,333,580.11	1,994,377,869.28
November	8,808,653.92	33,279,122.08	11,959,516.25	2,015,697,475.11
December	83,046,502.44	67,326,072.20	[4] 22,626,780.54	2,060,396,766.77
Total, fourth quarter	97,441,627.86	124,958,682.52	[4] 50,919,876.90	2,060,396,766.77
Grand total	8,765.539,937.21	6,512,517,832.58	[4] 4,452,121,065.81	2,060,396,766.77

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	167,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	125,136,437.31	142,233,029.71	35,232,968.30	967,657,382.20
September	65,352,280.71	61,909,014.16	44,903,158.06	984,663,238.30
October	59,371,561.73	120,353,360.16	47,563,281.73	1,057,453,316.73
November	73,659,796.72	39,367,417.87	27,177,436.04	1,069,643,298.56
December	81,289,967.97	87,440,361.93	29,313,534.28	1,127,770,126.21
Total	1,623,154,844.44	1,427,603,122.64	299,832,996.43	1,127,770,126.21
1933				
January	84,182,129.23	75,183,421.58	32,308,547.15	1,170,645,000.64
February	209,735,830.65	159,688,523.62	35,910,843.56	1,294,422,680.70
March	155,329,303.10	122,840,052.22	55,687,000.79	1,361,575,732.13
April	[2] 100,478,161.30	[2] 62,658,894.98	40,103,725.68	1,384,130,901.43
May	111,232,351.82	135,626,841.22	46,258,651.69	1,473,499,090.96
June	120,001,798.76	99,193,850.52	94,303,490.41	1,478,389,451.07
July	133,113,288.14	95,895,674.09	112,777,799.45	1,461,507,325.71
August	50,602,085.60	69,438,406.13	72,785,680.60	1,458,160,051.24
September	38,383,943.05	25,086,394.18	61,116,379.75	1,422,130,065.67
October	234,808,928.52	37,194,685.39	69,504,729.84	1,389,820,021.22
November	133,483,731.32	105,441,763.45	50,016,520.06	1,445,245,264.61
December	158,227,346.69	168,594,158.96	63,733,126.65	1,550,106,296.92
Total	[2] 1,529,578,898.18	[2] 1,156,842,666.34	734,506,495.63	1,550,106,296.92
1934				
January	94,111,521.99	119,658,387.83	84,916,603.72	1,584,848,081.03
February	50,363,984.93	51,261,401.56	74,601,072.02	1,561,508,410.57
March	78,519,866.38	17,583,575.76	80,250,211.34	1,498,841,774.99
April	66,424,379.87	50,594,695.21	83,887,390.77	1,465,549,079.43
May	47,079,662.68	37,556,112.69	63,907,811.57	1,439,197,380.55
June	[3] 216,683,435.39	42,730,239.15	56,331,107.33	1,425,596,512.37
July	39,855,455.48	[3] 220,497,277.29	[3] 315,413,979.06	1,330,679,810.60
August	108,138,947.63	42,804,762.57	81,611,116.08	1,291,873,457.09
September	13,437,723.10	19,769,795.78	33,983,939.27	1,277,659,313.60
October	53,309,217.59	29,873,546.39	32,197,172.10	1,275,335,687.89
November	29,053,223.77	[2] 58,358,677.59	48,447,567.59	1,285,246,797.89
December	59,315,665.16	89,867,446.31	79,384,017.47	1,295,730,226.73
Total	856,293,083.97	[2] 780,555,918.13	1,034,931,988.32	1,295,730,226.73

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Con.

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January	$11,565,667.14	$17,418,681.94	[2] $61,863,910.95	$1,251,284,997.72
February	11,935,408.87	14,877,791.77	49,094,099.41	1,217,068,690.08
March	15,573,579.56	11,448,399.06	[2] 48,581,511.13	1,179,935,578.01
April	45,590,590.37	23,042,158.55	39,262,460.23	1,163,715,276.33
May	13,734,407.66	37,987,580.08	40,848,322.78	1,160,854,533.63
June	23,123,862.45	17,054,165.21	43,813,047.91	1,134,095,650.93
July	12,650,100.00	7,394,725.62	[2] 40,889,191.08	1,100,601,185.47
August	10,212,948.47	11,236,508.67	31,383,181.28	1,080,454,512.86
September	7,053,989.88	4,283,894.47	25,504,221.74	1,059,234,185.59
October	10,466,664.95	3,978,386.38	33,880,980.65	1,029,331,591.32
November	10,574,886.48	2,235,181.66	30,962,917.63	1,000,603,855.35
December	7,979,725.15	23,485,631.43	58,666,089.80	965,423,396.98
Total	180,461,830.98	174,443,104.84	[2] 504,749,934.59	965,423,396.98
1936				
January	17,562,321.82	5,845,842.34	42,785,661.99	928,483,577.33
February	4,797,977.98	8,766,711.17	32,095,358.67	905,154,929.83
March	109,430,139.36	6,883,435.42	60,016,366.67	852,021,998.58
April	26,122,916.07	12,590,452.21	18,441,445.66	846,171,005.13
May	22,525,313.62	11,124,092.12	20,882,492.04	836,412,605.21
June	8,310,139.58	4,180,608.06	24,134,628.57	816,458,584.70
July	2,779,967.20	16,946,451.02	66,701,434.40	766,703,601.32
August	[3] 28,242,679.87	9,785,793.42	16,038,655.17	760,450,739.57
September	3,596,578.21	5,974,234.27	19,920,793.52	746,504,180.32
October	11,813,499.33	15,062,862.03	24,083,060.27	737,483,982.08
November	8,442,602.55	4,187,208.76	25,017,433.84	716,653,757.00
December	[3] 3,131,397.33	15,762,093.27	22,252,042.76	710,163,807.51
Total	[3] 246,755,532.92	117,109,784.09	372,369,373.56	710,163,807.51
1937				
January	30,219,492.40	4,146,582.10	17,025,333.56	697,285,056.05
February	[3] 4,052,433.86	4,616,662.24	[3] 12,595,128.00	689,306,590.29
March	3,515,423.12	5,481,114.51	27,814,278.78	666,973,426.02
Total, first quarter	[3] 37,787,349.38	14,244,358.85	[3] 57,434,740.34	666,973,426.02
April	14,713,207.45	10,361,963.20	[3] 14,662,608.55	662,672,780.67
May	35,305,896.80	2,941,227.46	10,619,269.45	654,994,738.68
June	19,967,708.88	13,649,128.95	[3] 7,178,407.61	661,465,460.02
Total, second quarter	69,986,813.13	26,952,319.61	[3] 32,460,285.61	661,465,460.02
July	3,189,157.95	14,922,131.95	[3] 15,267,933.87	661,119,658.10
August	6,844,086.63	6,574,994.30	9,619,376.21	658,075,276.19
September	37,734,359.14	11,646,355.86	[3] 8,466,449.99	661,255,182.06
Total, third quarter	47,767,603.72	33,143,482.11	[3] 33,353,760.07	661,255,182.06
October	346,694.20	7,343,922.80	9,626,937.47	658,972,167.39
November	253,458.81	4,077,689.07	9,197,695.61	653,852,160.85
December	3,931,299.99	14,236,835.65	[4] 10,741,031.26	657,347,965.24
Total, fourth quarter	4,531,453.00	25,658,447.52	[4] 29,565,664.34	657,347,965.24
Grand total	4,596,317,409.72	3,756,553,204.13	[4] 3,099,205,238.89	657,347,965.24

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
February	$44,625,300.00	$39,546,160.52	$18,845.00	$39,527,315.52
March	108,751,135.06	85,870,980.49	7,651,531.30	117,746,764.71
April	151,953,931.93	112,153,001.36	6,889,778.45	223,009,987.62
May	113,117,970.34	108,042,844.29	12,585,480.24	318,467,351.67
June	218,911,560.56	150,860,147.93	45,346,776.63	423,980,722.97
July	97,265,633.42	104,165,085.80	28,200,745.53	499,945,063.24
August	87,776,078.12	77,635,909.68	31,301,064.49	546,279,908.43
September	29,951,680.23	27,292,650.02	40,413,591.02	533,158,967.43
October	21,727,702.58	80,746,257.61	40,309,438.66	573,595,786.38
November	23,249,644.02	20,349,217.99	22,466,223.72	571,478,780.65
December	50,756,363.83	42,886,401.99	21,056,562.10	593,308,620.54
Total	948,087,000.09	849,548,657.68	256,240,037.14	593,308,620.54

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

BANKS AND TRUSTS COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
January	$56,133,284.40	$43,092,790.40	$26,006,313.86	$610,395,097.08
February	132,422,465.58	78,112,411.70	20,679,528.77	667,827,980.01
March	94,393,748.61	60,600,655.93	40,732,996.06	687,695,639.88
April	63,489,340.88	22,548,591.40	28,405,472.95	681,838,758.33
May	55,456,202.42	87,797,700.34	37,708,101.48	731,928,357.19
June	38,949,096.07	11,959,738.64	75,060,201.44	668,827,894.39
July	100,595,536.74	66,053,436.74	67,834,189.96	667,047,141.17
August	33,461,223.34	52,384,893.98	35,272,674.07	684,159,361.08
September	21,620,010.53	15,610,326.79	27,477,571.07	672,292,116.80
October	103,270,900.08	15,030,459.24	30,729,084.52	656,593,491.52
November	38,010,766.80	50,296,831.40	25,369,807.11	681,520,515.81
December	107,706,949.71	71,174,894.58	46,087,136.80	706,608,273.59
Total	845,509,525.16	574,662,731.14	461,363,078.09	706,608,273.59
1934				
January	52,309,508.13	52,170,810.41	62,776,918.89	696,002,165.11
February	40,076,199.06	38,806,076.75	48,884,159.47	685,924,082.39
March	49,337,638.07	12,679,248.46	51,863,303.58	646,740,027.27
April	45,952,037.64	19,686,455.31	50,273,545.59	616,152,936.99
May	32,078,280.10	28,441,484.52	42,729,875.83	601,864,545.68
June	18,702,123.90	25,213,830.72	41,055,248.79	586,023,127.61
July	36,193,678.82	19,854,267.78	31,902,234.38	573,975,161.01
August	104,604,284.66	38,931,809.19	25,323,499.21	587,583,470.99
September	10,003,381.85	15,767,592.57	23,232,013.58	580,119,049.98
October	25,637,901.13	17,781,752.47	21,904,508.72	575,996,293.73
November	19,883,278.27	47,996,501.16	32,682,138.66	591,310,656.23
December	20,767,548.53	65,818,878.88	34,456,758.42	622,672,776.69
Total	455,545,860.16	383,148,708.22	467,084,205.12	622,672,776.69
1935				
January	8,327,367.14	11,987,985.80	46,660,246.97	588,000,515.52
February	9,033,311.90	9,670,568.45	36,581,041.16	561,090,042.81
March	13,996,693.99	9,104,891.25	38,146,594.61	532,048,339.45
April	9,540,215.15	14,632,530.99	30,764,529.13	515,916,341.31
May	8,341,143.53	9,860,357.54	30,194,457.47	495,582,241.38
June	13,559,363.52	11,045,814.38	32,059,887.33	474,568,168.43
July	8,590,100.00	5,146,095.75	28,626,108.04	451,088,156.14
August	6,239,954.82	9,592,499.42	23,492,632.71	437,188,022.85
September	7,032,553.04	2,024,621.30	16,314,724.38	422,897,919.77
October	5,931,300.39	2,884,590.79	19,336,479.20	406,446,031.36
November	9,853,149.42	320,301.89	25,279,474.48	381,486,858.77
December	7,452,009.86	20,291,243.60	27,007,282.87	374,770,819.50
Total	107,897,162.76	106,561,501.16	354,463,458.35	374,770,819.50
1936				
January	9,890,656.74	4,506,418.18	27,237,262.50	352,039,975.18
February	2,706,657.34	3,923,147.40	22,981,047.50	332,982,075.08
March	8,975,920.57	5,233,740.93	55,347,712.50	282,868,103.51
April	5,700,054.09	4,241,577.57	13,577,910.68	273,531,770.40
May	12,520,326.14	3,237,178.53	12,306,867.84	264,462,081.09
June	6,743,139.58	3,022,009.09	12,991,547.65	254,492,542.53
July	2,180,436.95	3,767,184.83	16,410,165.82	241,849,561.54
August	[2] 6,883,654.88	2,824,153.74	11,918,852.75	232,754,862.53
September	3,186,429.27	3,332,214.83	13,308,985.43	222,778,091.93
October	3,403,467.51	4,245,262.74	12,005,546.76	215,017,807.91
November	2,689,593.28	692,828.56	10,673,864.30	205,036,772.17
December	[2] 1,714,744.37	4,979,683.67	12,936,338.37	197,080,117.47
Total	[2] 66,595,080.72	44,005,400.07	221,696,102.10	197,080,117.47
1937				
January	24,869,492.40	847,051.56	10,064,908.34	187,862,260.69
February	[2] 2,586,698.48	1,053,015.15	7,762,931.79	181,152,344.05
March	880,500.00	1,986,985.36	8,172,603.46	174,966,725.95
Total, first quarter	[2] 28,336,690.88	3,887,052.07	26,000,443.59	174,966,725.95

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937—Continued				
April	$10,275,557.19	$1,131,158.00	$6,412,338.38	$169,685,545.57
May	20,273,152.72	358,338.61	5,855,272.37	164,188,611.81
June	5,954,822.18	503,795.73	3,730,709.06	160,961,698.48
Total, second quarter	36,503,532.09	1,993,292.34	15,998,319.81	160,961,698.48
July	3,121,252.37	10,146,823.01	6,915,045.09	164,193,476.40
August	166,786.63	2,748,878.94	4,887,078.75	162,055,276.59
September	22,734,359.14	1,325,770.33	[2] 4,362,860.97	159,018,185.95
Total, third quarter	26,022,398.14	14,221,472.28	[2] 16,164,984.81	159,018,185.95
October	346,694.20	2,259,974.91	4,402,807.28	156,875,353.58
November	253,458.81	207,171.27	4,773,863.76	152,308,661.09
December	1,566,712.12	9,125,988.66	[4] 7,730,626.37	153,704,023.38
Total, fourth quarters	2,166,865.13	11,593,134.84	[4] 16,907,297.41	153,704,023.38
Grand total	2,516,664,115.13	1,989,621,949.80	[4] 1,835,917,926.42	153,704,023.38

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$4,879,750.00	$2,430,500.00		$2,430,500.00
April	19,106,083.40	10,170,186.68	$58,642.06	12,542,044.62
May	13,011,890.00	19,624,016.39	409,878.87	31,756,182.14
June	15,417,200.00	9,823,631.19	535,840.65	41,043,972.68
July	15,314,510.03	16,577,471.48	1,205,474.10	56,415,970.06
August	12,543,600.00	12,180,063.17	1,561,404.87	67,034,628.36
September	7,295,705.00	9,435,115.28	1,253,188.31	75,216,555.33
October	3,750,500.00	5,080,954.91	1,376,330.52	78,921,179.72
November	3,391,532.00	3,830,807.59	1,618,781.05	81,133,206.26
December	4,985,274.32	4,710,367.98	1,596,899.64	84,246,674.60
Total	99,696,044.75	93,863,114.67	9,616,440.07	84,246,674.60
1933				
January	4,294,724.89	3,412,672.47	2,288,507.52	85,370,839.55
February	2,849,559.28	4,093,224.60	2,080,445.27	87,383,618.88
March	3,219,307.24	1,697,279.66	2,606,799.34	86,474,099.20
April	1,691,000.00	2,375,255.24	4,017,879.50	84,831,474.94
May	1,841,231.87	1,888,968.45	3,135,193.43	83,585,249.96
June	1,804,847.24	1,741,824.86	3,436,823.04	81,890,251.78
July	266,781.25	724,147.01	2,476,046.91	80,138,351.88
August	892,449.04	1,114,230.35	3,197,886.04	78,054,696.19
September	281,490.54	321,417.65	3,133,402.11	75,242,711.73
October	2,096,059.51	531,340.92	4,355,972.33	71,418,080.32
November	443,016.68	272,414.58	3,523,903.39	68,166,591.51
December	2,135,000.00	1,014,664.29	2,943,778.21	66,237,477.59
Total	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59
1934				
January	17,606.85	924,203.45	4,342,150.30	62,819,530.74
February	80,000.00	43,161.85	3,310,550.16	59,552,142.43
March	64,000.00	71,317.92	4,398,506.81	55,224,953.54
April	265,000.00	42,815.10	5,298,844.38	49,968,924.26
May	36,000.00	258,219.08	5,742,590.91	44,484,552.43
June	500,000.00	30,551.50	4,687,223.31	39,827,880.62
July		500,000.00	4,149,354.04	36,178,526.58
August			5,624,805.42	30,553,721.16
September			2,894,139.99	27,659,581.17
October	65,000.00	51,268.89	3,141,577.38	24,569,272.68
November			2,045,412.92	22,523,859.76
December	20,787,069.21		2,605,830.28	19,918,029.48
Total	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January	$500,000.00		$4,471,437.35	$15,446,592.13
February	80,000.00		2,044,580.75	13,402,011.38
March	8,524.90	$77,275.00	1,370,165.85	12,109,120.53
April	20,000.00		946,256.62	11,162,863.91
May	100,000.00	8,524.90	895,561.51	10,275,827.30
June	750,000.00	365,484.23	907,140.69	9,734,170.84
July	220,000.00	981,330.94	513,415.39	10,202,086.39
August		25,787.85	1,047,611.32	9,180,262.92
September			271,713.60	8,908,549.32
October			600,889.73	8,307,659.59
November			500,038.52	7,807,621.07
December		10,755.04	543,900.85	7,274,475.26
Total	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.26
1936				
January	165,000.00		575,799.92	6,698,675.34
February	150,000.00	64,929.52	735,893.57	6,027,711.29
March			470,564.57	5,557,146.72
April	43,850.00		363,257.33	5,193,889.39
May		17,000.00	292,124.30	4,918,765.09
June			931,066.80	3,987,698.29
July			189,020.27	3,798,678.02
August			167,552.54	3,631,125.48
September	37,000.00		286,587.06	3,344,538.42
October			449,257.46	2,895,280.96
November		36,000.00	233,743.65	2,697,537.31
December			235,349.72	2,462,187.59
Total	395,850.00	117,929.52	4,930,217.19	2,462,187.59
1937				
January			104,132.54	2,358,055.05
February			161,505.88	2,196,549.17
March	321,017.93		107,000.90	2,089,548.27
Total, first quarter	321,017.93		372,639.32	2,089,548.27
April	917,276.92	283,384.70	137,151.75	2,235,781.22
May	2,864.82		174,497.58	2,061,283.64
June	602,209.58	159,759.82	167,251.89	2,053,791.57
Total, second quarter	1,522,351.32	443,144.52	478,901.22	2,053,791.57
July		3,570.80	107,755.35	1,949,607.02
August			85,486.62	1,864,120.40
September			[2] 58,797.29	1,805,323.11
Total, third quarter		3,570.80	[2] 252,039.26	1,805,323.11
October			91,672.93	1,713,650.18
November			72,703.76	1,640,946.42
December	400,000.00	533,325.80	[4] 52,698.50	2,121,573.72
Total, fourth quarter	400,000.00	533,325.80	[4] 217,075.19	2,121,573.72
Grand total	147,643,932.50	117,539,221.14	[4] 115,417,647.42	2,121,573.72

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$7,080,000.00	$6,635,920.00	$74,400.00	$6,561,520.00
April	9,722,000.00	4,141,250.00	17,991.37	10,684,778.63
May	7,543,000.00	8,514,225.00	378,115.24	18,820,888.39
June	39,120,500.00	26,719,243.83	99,965.64	45,440,166.58
July	3,833,500.00	4,069,749.49	409,111.04	49,100,805.03
August	4,523,700.00	4,661,210.41	296,009.69	53,466,005.75
September	3,370,500.00	4,691,720.37	924,791.50	57,232,934.62
October	1,209,000.00	1,625,444.01	964,884.50	57,893,494.13
November	2,151,000.00	1,665,828.78	695,473.62	58,863,849.29
December	4,495,731.66	5,313,027.03	1,727,995.92	62,448,880.40
Total	83,048,931.66	68,037,618.92	5,588,738.52	62,448,880.40

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

INSURANCE COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
January	$1,214,500.00	$976,151.99	$522,669.22	$62,902,363.17
February	1,236,500.00	407,252.19	249,134.17	63,060,481.19
March	7,328,131.07	9,514,589.21	315,230.93	72,259,839.47
April	1,624,000.00	1,678,000.00	1,453,255.23	72,484,584.24
May	1,286,322.94	2,256,149.25	960,955.02	73,779,778.47
June	2,074,381.84	947,098.39	4,627,689.07	70,099,187.79
July	330,100.00	964,476.50	3,040,046.40	68,023,617.89
August	650,000 00	1,238,304.75	1,019,754.86	68,242,167.78
September	545,000.00	535,000.00	1,032,068.17	67,745,099.61
October	300,000.00	382,000.00	702,310.55	67,424,789.06
November	541,000.00	355,888.94	2,858,270.26	64,922,407.74
December	350,000.00	389,503.38	4,382,351.13	60,929,559.99
Total	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934				
January	240,000.00	237,425.80	4,897,081.31	56,269,904.48
February	730,000.00	668,104.13	2,878,747.39	54,059,261.22
March	672,000.00	719,100.00	3,224,029.44	51,554,331.78
April	18,000.00	20,095.14	13,323,826.10	38,250,600.82
May		5,704.86	2,857,802.42	35,398,503.26
June			835,205.22	34,563,298.04
July			2,039,300.98	32,523,997.06
August			1,160,799.19	31,363,197.87
September	308,503.96	400.00	831,357.84	30,532,240.03
October	3,858.81	185,000.00	864,938.90	29,852,301.13
November	7,328.00		602,486.82	29,249,814.31
December	275,000.00		4,504,357.43	24,745,456.88
Total	2,254,690.77	1,835,829.93	38,019,933.04	24,745,456.88
1935				
January			792,205.65	23,953,251.23
February	2,300.00	1,631.31	1,428,663.61	22,526,218.93
March			567,264.63	21,958,954.30
April			801,232.98	21,157,721.32
May	65,000.00		1,316,319.75	19,841,401.57
June			639,112.01	19,202,289.56
July			1,183,933.67	18,018,355.89
August			493,814.38	17,524,541.51
September			387,190.57	17,137,350.94
October			7,169,858.70	9,967,492.24
November			623,145.21	9,344,347.03
December			3,158,760.75	6,185,586.28
Total	67,300.00	1,631.31	18,561,501.91	6,185,586.28
1936				
January			125,180.07	6,060,406.21
February			208,248.10	5,852,158.11
March			105,149.96	5,747,008.15
April			540,205.39	5,206,802.76
May			26,790.54	5,180,012.22
June			73,795.80	5,106,216.42
July			134,458.84	4,971,757.58
August			109,835.01	4,861,922.57
September			440,534.92	4,421,387.65
October			161,944.44	4,259,443.21
November			126,539.00	4,132,904.21
December	156,000.00		126,182.90	4,006,721.31
Total	156,000.00		2,178,864.97	4,006,721.31
1937				
January		130,921.66	160,141.22	3,977,501.75
February		25,000.00	77,711.91	3,924,789.84
March			62,286.64	3,862,503.20
Total, first quarter		155,921.66	300,139.77	3,862,503.20
April			19,886.42	3,842,616.78
May			23,215.06	3,819,401.72
June			116,911.30	3,702,490.42
Total, second quarter			160,012.78	3,702,490.42

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

INSURANCE COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937—Continued				
July			$23,273.49	$3,679,216.93
August			104,341.25	3,574,875.68
September			[2] 196,232.78	3,378,642.90
Total, third quarter			[2] 323,847.52	3,378,642.90
October			16,375.09	3,362,267.81
November			407,478.65	2,954,789.16
December			[4] 163,432.91	2,791,356.25
Total, fourth quarter			[4] 587,286.65	2,791,356.25
Grand total	$103,006,858.28	$89,675,416.42	[4] 86,884,060.17	2,791,356.25

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$6,517,000.00	$1,277,000.00		$1,277,000.00
April	7,510,000.00	7,857,925.08	$38,159.93	9,096,765.15
May	2,968,000.00	5,327,732.43	209,644.67	14,214,852.91
June	57,700,000.00	53,089,756.80	353,976.95	66,950,632.76
July	7,119,000.00	7,783,487.32	1,550,425.82	73,183,694.26
August	1,092,000.00	3,184,891.92	1,426,871.85	74,941,714.33
September	960,000.00	3,060,205.21	1,470,665.63	76,531,253.91
October	4,490,000.00	3,222,581.36	2,026,861.11	77,726,974.16
November	3,805,800.00	2,095,220.34	1,317,632.34	78,504,562.16
December	2,905,102.61	2,836,622.27	2,937,373.12	78,403,811.31
Total	95,066,902.61	89,735,422.73	11,331,611.42	78,403,811.31
1933				
January	3,262,000.00	4,160,085.40	1,703,741.98	80,860,154.73
February	31,658,133.96	32,031,442.60	1,688,703.60	111,202,893.73
March	8,958,300.00	6,608,125.25	767,253.20	117,043,765.78
April	1,343,000.00	1,885,470.92	3,598,583.68	115,330,653.02
May	5,365,082.99	877,724.48	950,941.69	115,257,435.81
June	49,405,143.93	46,272,567.68	1,025,662.24	160,504,341.25
July	8,319,811.03	1,432,403.59	1,883,655.71	160,053,089.13
August	5,776,400.00	7,166,816.45	3,821,723.36	163,398,182.22
September	6,567,630.84	1,262,939.98	2,345,636.56	162,315,485.64
October	90,716,370.00	4,155,303.46	4,866,377.19	161,604,411.91
November	13,767,638.62	5,160,440.27	1,667,491.28	165,097,360.90
December	13,374,509.06	19,060,168.51	1,485,883.94	182,671,645.47
Total	238,514,020.43	130,073,488.59	25,805,654.43	182,671,645.47
1934				
January	4,216,731.72	5,791,110.00	4,767,294.35	183,695,461.12
February	3,169,528.92	1,016,365.20	12,731,140.35	171,980,685.97
March	25,639,874.92	759,553.54	7,075,288.95	165,664,950.56
April	10,719,596.66	29,730,725.71	3,476,926.16	191,918,750.11
May	12,236,091.48	8,595,143.62	5,323,203.94	195,190,689.79
June	2,860,043.60	5,599,873.49	4,952,270.77	195,838,292.51
July	1,628,500.00	4,631,301.12	12,062,544.72	188,407,048.91
August	3,184,092.28	2,807,894.17	25,769,479.82	165,445,463.26
September	2,857,012.00	2,820,449.99	4,136,814.95	164,129,098.30
October	5,923,069.24	1,925,475.40	3,322,476.27	162,732,097.43
November	5,926,363.52	1,229,905.15	4,425,695.13	159,536,307.45
December	5,750,047.42	8,530,509.02	4,465,620.01	163,601,196.46
Total	84,110,951.76	73,438,306.41	92,508,755.42	163,601,196.46

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

MORTGAGE LOAN COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January	$2,678,400.00	$2,753,196.14	$6,737,100.60	$159,617,292.00
February	2,808,796.97	4,944,592.01	6,072,492.05	158,489,391.96
March	1,527,600.00	1,666,232.81	5,216,460.93	154,939,163.84
April	1,908,475.22	1,119,327.56	3,776,475.42	152,282,015.98
May	528,264.13	921,575.39	3,538,393.81	149,665,197.56
June	8,073,750.93	1,524,471.30	2,448,821.21	148,740,847.65
July	3,840,000.00	1,000,598.93	6,787,508.44	142,953,938.14
August	3,956,593.65	1,600,621.40	5,364,812.88	139,189,746.66
September	1,436.84	2,236,173.17	6,304,030.18	135,121,889.65
October	4,369,498.68	1,093,795.59	1,806,105.40	134,409,579.84
November	693,457.43	1,839,879.77	2,391,770.75	133,857,688.86
December	390,494.92	2,370,145.14	5,573,345.93	130,654,488.07
Total	30,776,768.77	23,070,609.21	56,017,317.60	130,654,488.07
1936				
January	206,665.08	1,283,674.16	2,525,409.39	129,412,752.84
February	1,941,320.64	910,134.25	2,285,284.41	128,037,602.68
March	1,031,818.79	1,649,694.49	2,503,056.74	127,184,240.43
April	4,230,344.98	2,419,874.64	1,901,814.49	127,702,300.58
May	9,879,987.48	4,815,285.36	3,442,217.05	129,075,368.89
June	1,558,000.00	1,064,598.97	4,784,399.26	125,355,568.60
July	149,530.25	4,606,599.19	2,780,544.50	127,181,623.29
August	[2] 13,181,824.99	6,811,639.68	2,145,681.04	131,847,581.93
September	373,148.94	1,840,819.44	2,483,443.38	131,204,957.99
October	7,170,031.82	2,634,599.29	3,397,321.30	130,442,235.98
November	5,153,009.27	2,510,380.20	3,523,894.83	129,428,721.35
December	1,150,652.96	9,273,909.60	5,727,358.34	132,975,272.61
Total	[2] 46,026,335.20	39,821,209.27	37,500,424.73	132,975,272.61
1937				
January	295,000.00	3,166,608.88	4,064,666.08	132,077,215.41
February	1,465,735.38	3,538,647.09	[2] 3,833,035.91	131,782,826.59
March	1,907,177.91	3,141,166.30	6,691,720.30	128,232,272.59
Total, first quarter	3,667,913.29	9,846,422.27	[2] 14,589,422.29	128,232,272.59
April	3,442,373.34	2,979,601.85	[2] 7,350,040.05	123,861,834.39
May	5,029,879.26	2,555,082.89	3,967,348.58	122,449,568.70
June	13,395,677.12	2,985,573.40	[2] 2,372,443.81	123,062,698.29
Total, second quarter	21,867,929.72	8,520,258.14	[2] 13,689,832.44	123,062,698.29
July	67,905.58	4,756,738.14	[2] 5,590,503.30	122,228,933.13
August	1,675,000.00	3,826,115.36	4,052,643.09	122,002,405.40
September	15,000,000.00	5,306,521.62	[2] 3,025,405.09	124,283,521.93
Total, third quarter	16,742,905.58	13,889,375.12	[2] 12,668,551.48	124,283,521.93
October		5,023,947.89	4,409,289.04	124,898,180.78
November		3,870,517.80	2,854,493.24	125,914,205.34
December	1,484,587.87	4,577,521.19	[4] 2,026,518.36	128,465,208.17
Total, fourth quarter	1,484,587.87	13,471,986.88	[4] 9,290,300.64	128,465,208.17
Grand total	538,258,315.23	401,867,078.62	[4] 273,401,870.45	128,465,208.17

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1932				
May	$350,000.00	$338,437.00		$338,437.00
June	55,000.00	29,290.00	$3,393.00	364,334.00
July		5,625.00	275.00	369,684.00
August			1,235.00	368,449.00
September			650.00	367,799.00
October			1,150.00	366,649.00
November	67,446.00	66,746.00	1,240.00	432,155.00
December			895.00	431,260.00
Total	472,446.00	440,098.00	8,838.00	431,260.00
1933				
January	9,555.00	9,555.00	305.00	440,510.00
February			1,875.00	438,635.00
March	10,000.00		2,140.00	436,495.00
April			1,095.00	435,400.00
May	65,000.00		1,150.00	434,250.00
June	50,000.00	115,495.70	545.00	549,200.70
July			1,214.80	547,985.90
August			841.83	547,144.07
September	10,000.00	9,738.71	941.40	555,941.38
October			18,594.53	537,346.85
November			11,179.99	526,166.86
December	4,000.00	4,000.00	17,668.65	512,498.21
Total	148,555.00	138,789.41	57,551.20	512,498.21
1934				
January			12,707.44	499,790.77
February			1,182.22	498,608.55
March			5,594.39	493,014.16
April			4,703.20	488,310.96
May	1,966.80	1,966.80	6,736.17	483,541.59
June			54,915.15	428,626.44
July			38,410.00	390,216.44
August			958.03	389,258.41
September			1,058.19	388,200.22
October			855.00	387,345.22
November			1,237.50	386,107.72
December			650.00	385,457.72
Total	1,966.80	1,966.80	129,007.29	385,457.72
1935				
January			18,474.32	366,983.40
February			6,334.52	360,648.88
March			24,055.34	336,593.54
April	20,000.00		2,089.96	334,503.58
May		19,241.58	13,420.00	340,325.16
June			4,320.00	336,005.16
July			4,500.00	331,505.16
August			615.00	330,890.16
September			565.00	330,325.16
October			850.00	329,475.16
November			655.00	328,820.16
December			750.00	328,070.16
Total	20,000.00	19,241.58	76,629.14	328,070.16
1936				
January			13,570.00	314,500.16
February			525.00	313,975.16
March			2,540.00	311,435.16
April			1,750.00	309,685.16
May			225.00	309,460.16
June			8,810.00	300,650.16
July			150.00	300,500.16
August			1,256.77	299,243.39
September			3,735.00	295,508.39
October			1,650.00	293,858.39
November			3,325.00	290,533.39
December			880.00	289,653.39
Total			38,416.77	289,653.39

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

CREDIT UNIONS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January			$5,625.00	$284,028.39
February			30,800.00	253,228.39
March			27,276.81	225,951.58
Total, first quarter			63,701.81	225,951.58
April			7,575.00	218,376.58
May			32,430.00	185,946.58
June			5,115.00	180,831.58
Total, second quarter			45,120.00	180,831.58
July			15,725.00	165,106.58
August			10,525.00	154,581.58
September			2,975.00	151,606.58
Total, third quarter			29,225.00	151,606.58
1937				
October			725.00	150,881.58
November			425.00	150,456.58
December			[4] 675.00	149,781.58
Total, fourth quarter			[4] 1,825.00	149,781.58
Grand total	$642,967.80	$600,095.79	[4] 450,314.21	149,781.58

FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
July	$26,000,000.00	$9,000,000.00		$9,000,000.00
August	3,000,000.00			9,000,000.00
September		2,450,000.00		11,450,000.00
October		2,850,000.00		14,300,000.00
November		1,500,000.00		15,800,000.00
December		2,700,000.00		18,500,000.00
Total	29,000,000.00	18,500,000.00		18,500,000.00
1933				
January		300,000.00		18,800,000.00
March	1,500,000.00			18,800,000.00
April		1,000,000.00		19,800,000.00
May		500,000.00		20,300,000.00
June		1,500,000.00		21,800,000.00
July		2,000,000.00		23,800,000.00
August	2,000,000.00	2,000,000.00		25,800,000.00
September	3,000,000.00	3,000,000.00		28,800,000.00
October	30,000,000.00	7,500,000.00		36,300,000.00
November	77,818,000.00	36,500,000.00		72,800,000.00
December	31,200,000.00	69,318,000.00		142,118,000.00
Total	145,518,000.00	123,618,000.00		142,118,000.00
1934				
January	31,500,000.00	51,500,000.00		193,618,000.00
June	[5] 193,618,000.00			193,618,000.00
July		[5] 193,618,000.00	[3] $262,372,291.94	124,863,708.06
August			8,507,051.27	116,356,656.79
September			401,955.42	115,954,701.37
October			799,848.55	115,154,852.82
November			4,466,733.36	110,688,119.46
December			32,232,720.75	78,455,398.71
Total	[3] 225,118,000.00	[3] 245,118,000.00	[3] 308,780,601.29	78,455,398.71

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

FEDERAL LAND BANKS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January			$1,491,325.35	$76,964,073.36
February			2,490,737.91	74,473,335.45
March			2,210,356.78	72,262,978.67
April			1,788,778.22	70,474,200.45
May			4,075,855.88	66,398,344.57
June			6,525,135.46	59,873,209.11
July			1,596,302.70	58,276,906.41
August			393,564.94	57,883,341.47
September			1,607,747.80	56,275,593.67
October			4,230,052.95	52,045,540.72
November			1,937,990.22	50,107,550.50
December			5,276,633.59	44,830,916.91
Total			33,624,481.80	44,830,916.91
1936				
January			9,150,893.58	35,680,023.33
February			545,763.60	35,134,259.73
March			483,258.26	34,651,001.47
April			372,380.05	34,278,621.42
May			421,000.47	33,857,620.95
June			408,872.09	33,448,748.86
July			557,786.83	32,890,962.03
August			759,356.07	32,131,605.96
September			1,376,050.91	30,755,555.05
October			2,905,139.34	27,850,415.71
November			314,202.05	27,536,213.66
December			2,867,814.96	24,668,398.70
Total			20,162,518.21	24,668,398.70
1937				
January			2,030,964.39	22,637,434.31
February			557,934.80	22,079,499.51
March			7,612,066.02	14,467,433.49
Total, first quarter			10,200,965.21	14,467,433.49
April			158,772.62	14,308,660.87
May			456,505.77	13,852,155.10
June			144,280.47	13,707,874.63
Total, second quarter			759,558.86	13,707,874.63
July			132,352.83	13,575,521.80
August			310,062.17	13,265,459.63
September			[2] 113,148.74	13,152,310.89
Total, third quarter			[2] 555,563.74	13,152,310.89
October			158,416.19	12,993,894.70
November			712,874.53	12,281,020.17
December			[4] 664,387.80	11,616,632.37
Total, fourth quarter			[4] 1,535,678.52	11,616,632.37
Grand total	[3] $399,636,000.00	[3] $387,236,000.00	[3 4] 375,619,367.63	11,616,632.37

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$775,000.00			
April		$724,877.11		$724,877.11
May	190,000.00	5,000.00	$21,031.06	708,846.05
June	305,000.00	134,339.47	2,989.50	840,196.02
July	150,000.00	286,592.54	518.90	1,126,269.66
August	55,000.00	128,382.45	5,843.00	1,248,809.11
September	576,000.00	16,617.55	1,578.42	1,263,848.24
October	595,000.00	168,102.43	11,416.90	1,420,533.77
November	2,126,000.00	447,215.54	11,385.04	1,856,364.27
December	1,525,000.00	616,718.53	7,781.50	2,465,301.30
Total	6,297,000.00	2,527,845.62	62,544.32	2,465,301.30

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

JOINT-STOCK LAND BANKS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
January	$676,000.00	$153,352.93	$6,942.54	$2,611,711.69
February	1,083,822.68	2,216,010.83	3,091.95	4,824,630.57
March	3,236,000.00	425,764.41	7,149.82	5,243,245.16
April	2,270,850.00	1,539,453.87	32,041.07	6,750,657.96
May	900,000.00	824,170.65	39,710.48	7,535,118.13
June	3,130,000.00	258,000.00	44,078.94	7,749,039.19
July	124,500.00	852,097.99	46,454.79	8,554,682.39
August		1,300,383.90	62,065.08	9,793,001.21
September	2,910,000.00	703,170.07	79,536.90	10,416,634.38
October	475,000.00	1,705,290.08	46,200.63	12,075,723.83
November		1,617,964.83	142,172.67	13,551,515.99
December		824,614.58	235,092.30	14,141,038.27
Total	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
1934				
January		229,765.28	752,526.68	13,618,276.87
February		18,663.02	478,487.62	13,158,452.27
March			2,038,593.69	11,119,858.58
April			523,437.61	10,596,420.97
May			428,024.35	10,168,396.62
June			1,028,494.44	9,139,902.18
July			670,321.06	8,469,581.12
August			833,327.58	7,636,253.54
September		197,219.28	325,397.41	7,508,075.41
October			257,571.91	7,250,503.50
November		117,817.54	415,243.08	6,953,077.96
December		147,787.41	614,360.13	6,486,505.24
Total		711,252.53	8,365,785.56	6,486,505.24
1935				
January	52,400.00		1,107,856.17	5,378,649.07
February			414,350.00	4,964,299.07
March			935,035.54	4,029,263.53
April			328,214.57	3,701,048.96
May			554,566.54	3,146,482.42
June			107,818.81	3,038,663.61
July			232,657.62	2,806,005.99
August			423,310.09	2,382,695.90
September			8,828.27	2,373,867.63
October			67,761.54	2,306,106.09
November	20,779.63		98,826.64	2,207,279.45
December	129,220.37	150,000.00	118,460.29	2,238,819.16
Total	202,400.00	150,000.00	4,397,686.08	2,238,819.16
1936				
January			138,787.80	2,100,031.36
February			108,503.12	1,991,528.24
March			88,101.03	1,903,427.21
April			288,626.15	1,614,801.06
May			32,602.96	1,582,198.10
June			159,349.54	1,422,848.56
July	300,000.00	300,000.00	233,877.79	1,488,970.77
August			67,720.55	1,421,250.22
September			29,666.45	1,391,583.77
October	1,100,000.00		85,231.65	1,306,352.12
November	600,000.00		137,004.40	1,169,347.72
December	[2] 60,000.00	588,500.00	35,673.53	1,722,174.19
Total	[2] 2,060,000.00	888,500.00	1,405,144.97	1,722,174.19
1937				
January			61,508.81	1,660,665.38
February	[2]		25,718.33	1,634,947.05
March	376,000.00	343,087.85	18,085.62	1,959,949.28
Total, first quarter	[2] 376,000.00	343,087.85	105,312.76	1,959,949.28
April		864,897.33	35,052.33	2,789,794.28
May			70,779.32	2,719,014.96
June			145,774.78	2,573,240.18
Total, second quarter		864,897.33	251,606.43	2,573,240.18

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

JOINT-STOCK LAND BANKS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at en of period
1937—Continued				
July			$73, 653. 93	$2, 499, 586. 25
August			64, 486. 64	2, 435, 099. 61
September		$13, 763. 91	[2] 111, 566. 29	2, 337, 297. 23
Total, third quarter		13, 763. 91	[2] 249, 706. 86	2, 337, 297. 23
October		60, 000. 00	168, 196. 61	2. 229, 100. 62
November			166, 292. 54	2, 062, 808. 08
December	$480, 000. 00		[4] 35, 596. 13	2, 027, 211. 95
Total, fourth quarter	480, 000. 00	60, 000. 00	[4] 370, 085. 28	2, 027, 211. 95
Grand total	24, 221, 572. 68	17, 979, 621. 38	[4] 15, 952, 409. 43	2, 027, 211. 95

FEDERAL INTERMEDIATE CREDIT BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
March	$9, 250, 000. 00	$9, 250, 000. 00	$9, 250, 000. 00	
Total	9, 250, 000. 00	9, 250, 000. 00	9, 250, 000. 00	
Grand total	9, 250, 000. 00	9, 250, 000. 00	9, 250, 000. 00	

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$21, 200. 00	$1, 000. 00		$1, 000. 00
April		20, 200. 00		21, 200. 00
May	84, 802. 05	18, 650. 00	$600. 00	39, 250. 00
June	216, 438. 07	246, 515. 87	2, 186. 90	283, 578. 97
July	444, 783. 85	400, 621. 07	2, 647. 41	681, 552. 63
August	594, 021. 62	534, 151. 82	7, 613. 68	1, 208, 090. 77
September	702, 129. 04	539, 074. 94	74, 450. 98	1, 672, 714. 73
October	1, 194, 785. 15	1, 206, 884. 22	356, 814. 61	2, 522, 784. 34
November	135, 809. 15	276, 909. 98	352, 082. 06	2, 447, 612. 26
December	225, 882. 05	212, 619. 43	285, 914. 76	2, 374, 316. 93
Total	3, 619, 850. 98	3, 456, 627. 33	1, 082, 310. 40	2, 374, 316. 93
1933				
January	101, 252. 10	155, 952. 10	207, 830. 11	2, 322, 438. 92
February	240, 000. 00	2, 647. 85	167, 148. 22	2, 157, 938. 55
March	442, 904. 36	244, 722. 72	175, 351. 39	2, 227, 309. 88
April	20, 825. 00	131, 280. 12	226, 251. 38	2, 132, 338. 62
May	163, 077. 91	193, 526. 26	201, 001. 35	2, 124, 863. 53
June	201. 022. 01	139, 539. 54	142, 751. 44	2, 121, 651. 63
July	197, 866. 93	279, 255. 80	254, 111. 58	2, 146, 795. 85
August	76, 730. 88	153, 124. 13	155, 384. 25	2, 144, 535. 73
September	195, 922. 58	175, 878. 58	113, 609. 94	2, 206, 804. 37
October	166, 418. 12	185, 181. 62	288, 005. 60	2, 103, 980. 39
November	41, 805. 22	8, 194. 00	177, 306. 41	1, 934, 867. 98
December	111, 809. 20	59, 708. 52	303, 275. 79	1, 691, 300. 71
Total	1, 959, 634. 31	1, 729, 011. 24	2, 412, 027. 46	1. 691, 300. 71
1934				
January	83, 894. 35	25, 491. 70	242, 761. 43	1, 474, 030. 98
February			260, 313. 12	1, 213, 717. 86
March			79, 566. 22	1, 134, 151. 64
April	50. 000. 00	50, 000. 00	281, 713. 85	902, 437. 79
May			102, 087. 82	800, 349. 97
July	300, 000. 00		118. 23	800, 231. 74
August			552. 85	799, 678. 89
September			10, 622. 80	789, 056. 09
October			186, 326. 54	602, 729. 55
November			3, 000. 00	599, 729. 55
December		275, 000. 00	11, 356. 72	863, 372. 83
Total	433, 894. 35	350, 491. 70	1, 178, 419. 58	863, 372. 83

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

AGRICULTURAL CREDIT CORPORATIONS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
February			$133.50	$863,239.33
March	$26,760.67		2,500.00	860,739.33
May		$26,760.67		887,500.00
June			14,000.00	873,500.00
July			1,500.00	872,000.00
September			8,475.00	863,525.00
October			88,126.25	775,398.75
November			9,719.26	765,679.49
December			5,742.57	759,936.92
Total	26,760.67	26,760.67	130,196.58	759,936.92
1936				
April			58,636.90	701,300.02
May			20,000.00	681,300.02
July			100,000.00	581,300.02
August			2,000.00	579,300.02
September			100,000.00	479,300.02
October			100,010.97	379,289.05
November			231,500.00	147,789.05
December	50,000.00			147,789.05
Total	50,000.00		612,147.87	147,789.05
1937				
January			27.30	147,761.75
February			3,500.00	144,261.75
March	30,727.28		99,989.03	44,272.72
Total, first quarter	30,727.28		103,516.33	44,272.72
1937				
April		72,921.32		117,194.04
May		7,805.96		125,000.00
Total, second quarter		80,727.28		125,000.00
July			720.00	124,280.00
August			42.30	124,237.70
September			[2] 11,606.22	112,631.48
Total, third quarter			[2] 12,368.52	112,631.48
October			14,004.70	98,626.78
December			[4] 1,786.19	96,840.59
Total, fourth quarter			[4] 15,790.89	96,840.59
Grand total	6,120,867.59	5,643,618.22	[4] 5,546,777.63	96,840.59

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
December	$7,285,972.50	$5,372,062.60	$655.03	$5,371,407.57
Total	7,285,972.50	5,372,062.60	655.03	5,371,407.57
1933				
January	15,360,112.84	15,269,909.65	104,646.84	20,536,670.38
February	20,758,427.15	18,236,632.88	1,798,634.47	37,004,668.79
March	21,693,083.82	19,706,023.74	1,330,314.09	55,380,378.44
April	18,119,962.42	19,214,707.12	2,009,169.89	72,585,915.67
May	22,855,433.69	23,262,884.81	2,652,548.71	93,196,251.77
June	17,321,307.67	17,813,925.71	4,473,930.65	106,536,246.83
July	23,278,692.19	22,287,256.46	12,898,417.70	115,925,085.59
August	3,483,282.34	3,798,852.57	28,148,010.72	91,575,927.44
September	3,253,888.56	2,454,622.40	26,330,278.71	67,700,271.13
October	1,896,464.93	2,762,700.50	22,014,809.00	48,448,162.63
November	2,109,918.31	2,015,321.54	15,897,239.21	34,566,244.96
December	3,255,678.72	2,929,313.74	7,610,410.44	29,885,148.26
Total	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January	$5,739,993.04	$5,075,284.50	$6,577,453.24	$28,382,979.52
February	5,708,256.95	6,213,407.61	5,451,438.28	29,144,948.85
March	2,706,353.39	3,151,195.84	10,215,590.51	22,080,554.18
April	1,164,925.89	949,023.95	8,734,142.18	14,295,435.95
May	227,324.30	148,713.81	5,559,706.67	8,884,443.09
June	943,267.89	282,680.28	2,536,248.77	6,630,874.60
July	733,276.66	770,640.71	1,235,772.65	6,165,742.66
August	350,570.69	158,259.21	1,677,537.10	4,646,464.77
September	243,266.14	762,747.35	1,662,209.86	3,747,002.26
October	341,888.41		1,127,072.76	2,619,929.50
November	9,103.98	577,473.74	3,197,403.24	
Total	18,168,227.34	18,089,427.00	47,974,575.26	
Grand total	178,840,452.48	173,243,640.72	173,243,640.72	

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$496,990.00	$470,990.00		$470,990.00
April	2,548,195.00	1,659,550.00	$4,508.69	2,126,031.31
May	1,260,825.00	1,214,017.01	20,249.41	3,319,798.91
June	2,288,576.00	2,549,078.00	136,771.65	5,732,105.26
July	1,415,216.29	1,315,563.16	255,983.27	6,791,685.15
August	2,753,454.57	1,944,974.76	408,041.41	8,328,618.50
September	1,202,725.44	1,534,779.79	504,242.20	9,359,156.09
October	478,305.00	521,319.62	605,885.43	9,274,590.28
November	506,565.55	452,663.65	552,119.55	9,175,134.38
December	194,750.00	147,467.62	1,574,457.21	7,748,144.79
Total	13,145,602.85	11,810,403.61	4,062,258.82	7,748,144.79
1933				
January	130,700.00	69,400.00	1,453,586.08	6,363,958.71
February	37,000.00	48,727.17	919,864.29	5,492,821.59
March			397,576.56	5,095,245.03
April	[2] 12,600.00	[2] 11,000.00	359,976.98	4,746,268.05
May	100,000.00	100,000.00	343,254.35	4,503,013.70
June	116,000.00	116,000.00	366,727.39	4,252,286.31
July			315,517.13	3,936,769.18
August	400,000.00		651,462.14	3,285,307.04
September			243,334.89	3,041,972.15
October		313,202.27	284,155.23	3,071,019.19
November			292,442.13	2,778,577.06
December	75,000.00		453,647.07	2,324,929.99
Total	[2] 871,300.00	[2] 658,329.44	6,081,544.24	2,324,929.99
1934				
January			213,496.61	2,111,433.38
February	100,000.00		140,787.36	1,970,646.02
March		100,000.00	357,209.87	1,713,436.15
April			97,929.59	1,615,506.56
May			43,547.64	1,571,958.92
June	60,000.00	68,440.61	32,917.94	1,607,481.59
July			89,570.05	1,517,911.54
August			5,020.24	1,512,891.30
September	25,559.15		11,176.85	1,501,714.45
October		25,559.15	83,879.64	1,443,393.96
November	25,000.00	[2] 25,000.00	135,171.46	1,333,222.50
December			130,102.12	1,203,120.38
Total	210,559.15	[2] 218,999.76	1,340,809.37	1,203,120.38

See footnotes at end of table

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

LIVESTOCK CREDIT CORPORATIONS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January			[2] $16,406.46	$1,186,713.92
February			42,035.24	1,144,678.68
March			[2] 6,077.45	1,138,601.23
April	$120,000.00		1,121.50	1,137,479.73
May		$120,000.00	30,817.50	1,226,662.23
June			38,152.35	1,188,509.88
July			[2] 159,457.53	1,029,052.35
August			64,712.48	964,339.87
September			41,500.07	922,839.80
October	163,865.88		123,056.46	799,783.34
November		75,000.00	43,982.01	830,801.33
December		88,865.88	34,989.63	884,677.58
Total	283,865.88	283,865.88	[2] 602,308.68	884,677.58
1936				
January			11,093.00	873,584.58
February			3,402.05	870,182.53
March			11,506.06	858,676.47
April			3,736.60	854,939.87
May			8,424.53	846,515.34
June			27,724.12	818,791.22
July			69,134.54	749,656.68
August			9,851.34	739,805.34
September			16,277.20	723,528.14
October			91,732.38	631,795.76
November			125,592.75	506,203.01
December			216,874.94	289,328.07
Total			595,349.51	289,328.07
1937				
January			41,753.88	247,574.19
February			12,489.38	235,084.81
March			15,250.00	219,834.81
Total, first quarter			69,493.26	219,834.81
April			1,771.23	218,063.58
May			2,400.00	215,663.58
June			15,000.00	200,663.58
Total, second quarter			19,171.23	200,663.58
July			19,366.47	181,297.11
August			26,330.00	154,967.11
Total, third quarter			45,696.47	154,967.11
October			12,188.00	142,779.11
November			82,779.11	60,000.00
December			60,000.00	
Total, fourth quarter			154,967.11	
Grand total	14,511,327.88	12,971,598.69	12,971,598.69	

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
February	$46,975,757.00	$31,322,257.00		$31,322,257.00
March	13,812,000.00	24,791,500.00	$1,147,952.00	54,965,805.00
April	37,931,457.00	18,816,333.00		73,782,138.00
May	60,923,538.00	15,898,637.00	2,815,727.74	86,865,047.26
June	54,239,972.00	54,824,813.50	2,203,000.00	139,486,860.76
July	16,392,085.00	27,545,736.00	2,990,000.00	164,042,596.76
August	12,798,583.00	41,963,445.50	224,884.31	205,781,157.95
September	21,293,541.00	12,888,851.00	260,000.00	218,410,008.95
October	25,926,269.00	24,931,816.00	1,910,500.00	241,431,324.95
November	38,226,000.00	8,682,808.00	162,498.66	249,951,634.29
December	8,915,891.00	22,645,074.48	125,000.00	272,471,708.77
Total	337,435,093.00	284,311,271.48	11,839,562.71	272,471,708.77

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
January	$3,000,000.00	$7,583,551.64	$14,004.00	$280,041,256.41
February	19,449,922.00	24,510,173.80	8,322,417.82	296,229,012.39
March	5,297,828.00	14,792,891.30	102,189.40	310,919,714.29
April	11,906,583.00	12,275,136.31		323,194,850.60
May	23,200,000.00	17,925,716.98	265,795.18	340,854,772.40
June	6,956,000.00	18,329,660.00	5,125,081.20	354,059,351.20
July		1,302,600.00	24,028,144.47	331,333,806.73
August	3,862,000.00	281,800.00	455,878.25	331,159,728.48
September		1,013,300.00	360,000.00	331,813,028.48
October		4,629,207.30	6,199,220.26	330,243,015.52
November	744,252.00	3,319,658.32	76,707.61	333,485,966.23
December		3,819,291.36	139,132.18	337,166,125.41
Total	74,410,585.00	109,782,987.01	45,088,570.37	337,166,125.41
1934				
January		3,697,480.00	9,562.52	340,854,042.89
February	500,000.00	4,495,623.00	29,749.17	345,319,916.72
March	100,000.00	103,160.00	100,000.00	345,323,076.72
April	8,254,252.00	115,580.00	349,156.56	345,089,500.16
May		104,880.00	244,489.18	344,949,890.98
June		9,034,862.55	347,525.41	353,637,228.12
July	1,000,000.00	1,122,500.00	18,109.67	354,741,618.45
August		906,800.00	12,166,827.85	343,481,590.60
September		221,386.59	108,037.50	343,594,939.69
October	21,295,000.00	9,904,490.48	7,971.40	353,491,458.77
November	3,182,150.00	8,386,980.00	48,559.81	361,829,878.96
December	11,679,000.00	15,095,271.00	31,282.25	376,893,867.71
Total	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935				
January		2,660,000.00	89,381.13	379,464,486.58
February		251,000.00	13,730.67	379,701,755.91
March		600,000.00	103,000.00	380,198,755.91
April	33,978,900.00	7,267,300.00	853,761.83	386,612,294.08
May	2,300,000.00	27,031,120.00	228,930.32	413,414,483.76
June	240,748.00	1,738,480.00	808,500.54	414,344,463.22
July		266,700.00	1,272,813.41	413,338,349.81
August		17,600.00	6,133.41	413,349,816.40
September		7,100.00	454,133.41	412,902,782.99
October			98,023.81	412,804,759.18
November			39,550.04	412,765,209.14
December		94,252.00	16,609,600.24	396,249,860.90
Total	36,519,648.00	39,933,552.00	20,577,558.81	396,249,860.90
1936				
January	5,000,000.00	50,000.00	2,587,892.52	393,711,968.38
February		1,550,000.00	5,063,329.75	390,198,638.63
March	99,422,400.00		959,142.31	389,239,496.32
April	16,148,667.00	5,929,000.00	1,000,826.28	394,167,670.04
May	100,000.00	3,040,748.00	4,180,699.09	393,027,718.95
June	7,000.00	94,000.00	4,689,664.97	388,432,053.98
July	150,000.00	8,252,667.00	45,843,881.03	350,840,839.95
August	8,176,000.00	150,000.00	722,288.47	350,268,551.48
September		800,000.00	1,807,974.08	349,260,577.40
October	140,000.00	8,183,000.00	3,656,849.98	353,786,727.42
November		940,000.00	9,569,278.98	345,157,448.44
December		920,000.00	99,620.00	345,977,828.44
Total	129,144,067.00	29,909,415.00	80,181,447.46	345,977,828.44
1937				
January	$5,000,000.00		$478,106.00	$345,499,722.44
February			126,500.00	345,373,222.44
March			5,006,000.00	340,367,222.44
Total, first quarter	5,000,000.00		5,610,606.00	340,367,222.44
April	78,000.00	5,000,000.00	538,400.77	344,828,821.67
May	10,000,000.00		30,667.42	344,798,154.25
June		10,000,000.00	478,301.31	354,319,852.94
Total, second quarter	10,078,000.00	15,000,000.00	1,047,369.50	354,319,852.94

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937—Continued				
July			$2,387,813.42	$351,932,039.52
August	$5,000,000.00		77,028.73	351,855,010.79
September		$5,000,000.00	[2] 578,857.61	356,276,153.18
Total, third quarter	5,000,000.00	5,000,000.00	[2] 3,043,699.76	356,276,153.18
October			352,662.63	355,923,490.55
November			24,944.82	355,898,545.73
December			[4] 5,000.00	355,893,545.73
Total, fourth quarter			[4] 382,607.45	355,893,545.73
Grand total	643,597,795.00	537,126,239.11	[4] 181,232,693.38	355,893,545.73

PROCESSORS OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
November	$7,333.69	$7,333.69		$7,333.69
December	14,400.00			7,333.69
Total	21,733.69	7,333.69		7,333.69
1934				
January	3,787.90	6,816.69		14,150.38
February			$1,000.00	13,150.38
April	567.68		4,428.00	8,722.38
July		567.68		9,290.06
August			6,816.69	2,473.37
November			500.00	1,973.37
December			505.69	1,467.68
Total	4,355.58	7,384.37	13,250.38	1,467.68
1935				
January			900.00	567.68
November			300.00	267.68
December			267.68	
Total			1,467.68	
Grand total	26,089.27	14,718.06	14,718.06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
October	$5,887,715.88			$5,887,715.88
November		$5,887,715.88	$74,750.14	5,812,965.74
December				
Total	5,887,715.88	5,887,715.88	74,750.14	5,812,965.74
1934				
January			324,650.95	5,488,314.79
February			433,516.88	5,054,797.91
March			892,527.88	4,162,270.03
April			1,518,737.55	2,643,532.48
May	2,500,000.00		869,746.64	1,773,785.84
June		2,500,000.00	801,057.53	3,472,728.31
July			835,951.34	2,636,776.97
August			534,440.83	2,102,336.14
September			369,154.88	1,733,181.26
October			500,145.03	1,233,036.23
November			423,985.61	809,050.62
December			330,473.67	478,576.95
Total	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January			$478,576.95	
May	$2,400,000.00			
June		$2,376,915.30	260,159.51	$2,116,755.79
July			510,994.28	1,605,761.51
August			95,974.07	1,509,787.44
September			102,813.46	1,406,973.98
October			359,776.61	1,047,197.37
November			37,465.50	1,009,731.87
December			336,355.40	673,376.47
Total	2,400,000.00	2,376,915.30	2,182,115.78	673,376.47
1936				
January	2,300,000.00		419,773.21	253,603.26
February		2,300,000.00	156,528.25	2,397,075.01
March			45,335.24	2,351,739.77
April			332,051.79	2,019,687.98
May			151,040.26	1,868,647.72
June			59,318.34	1,809,329.38
July			381,653.67	1,427,675.71
August			131,760.63	1,295,915.08
September			67,539.09	1,228,375.99
October			1,228,375.99	
Total	2,300,000.00	2,300,000.00	2,973,376.47	
Grand total	13,087,715.88	13,064,631.18	13,064,631.18	

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1934				
October	$42,500.00			
November	20,000.00	$25,000.00		$25,000.00
December	57,000.00			25,000.00
Total	119,500.00	25,000.00		25,000.00
1935				
January	7,500.00	17,500.00		42,500.00
February	11,000.00	10,000.00		52,500.00
March	14,000.00			52,500.00
April	3,000.00	23,000.00		75,500.00
June	500,000.00	3,000.00		78,500.00
August	16,400.00			78,500.00
September	20,000.00	16,000.00	$2,500.00	92,000.00
October	2,000.00			92,000.00
November	7,500.00			92,000.00
December	8,000.00	480,369.77		572,369.77
Total	589,400.00	549,869.77	2,500.00	572,369.77
1936				
January		5,750.00		578,119.77
February		18,500.00	6,833.32	589,786.45
April			250.00	589,536.45
May	25,000.00	13,880.23	500.00	602,916.68
June	2,000.00		80.00	602,836.68
July		20,000.00	761.11	622,075.57
August	1,200.00		2,500.00	619,575.57
September		1,200.00		620,775.57
November		8,000.00	78,488.88	550,286.69
December			5,950.00	544,336.69
Total	28,200.00	67,330.23	95,363.31	544,336.69

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

BORROWERS ENGAGED IN THE FISHING INDUSTRY—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January	$55,000.00	$2,000.00	$13,500.00	$532,836.69
February			3,000.00	529,836.69
March		9,875.00	2,000.00	537,711.69
Total, first quarter	55,000.00	11,875.00	18,500.00	537,711.69
April		30,000.00	1,620.00	566,091.69
May		20,000.00	6,153.35	579,938.34
June	15,000.00		2,619.99	577,318.35
Total, second quarter	15,000.00	50,000.00	10,393.34	577,318.35
July		15,000.00	1,724.99	590,593.36
August	2,300.00		1,351.66	589,241.70
September		300.00	5,000.00	584,541.70
Total, third quarter	2,300.00	15,300.00	8,076.65	584,541.70
October			600.00	583,941.70
November			101,840.20	482,101.50
December			[4] 310.00	481,791.50
Total, fourth quarter			[4] 102,750.20	481,791.50
Grand total	809,400.00	719,375.00	[4] 237,583.50	481,791.50

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1935				
March	$10,000,000.00			
April		$10,000,000.00		$10,000,000.00
Total	10,000,000.00	10,000,000.00		10,000,000.00
1936				
July	10,000,000.00	10,000,000.00		20,000,000.00
August	1,250,000.00			20,000,000.00
Total	11,250,000.00	10,000,000.00		20,000,000.00
1937				
March	5,000,000.00	5,000,000.00		25,000,000.00
Total, first quarter	5,000,000.00	5,000,000.00		25,000,000.00
Grand total	26,250,000.00	25,000,000.00	(4)	25,000,000.00

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

1934				
June	$924,500.00			
July	3,138,900.00			
August	4,273,475.00	$273,840.00		$273,840.00
September	4,012,800.00	1,642,338.27		1,916,178.27
October	5,386,350.00	1,402,466.91	$86,128.10	3,232,517.08
November	6,064,150.00	937,736.48	3,968.80	4,166,284.76
December	4,742,360.00	2,486,398.45	26,581.89	6,626,101.32
Total	28,542,535.00	6,742,780.11	116,678.79	6,626,101.32

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January	$4,831,550.00	$1,907,767.64	$21,117.59	$8,512,751.37
February	4,121,100.00	2,217,094.26	82,601.59	10,647,244.04
March	5,719,771.93	2,149,499.91	58,401.65	12,738,342.30
April	6,979,125.86	2,042,758.77	213,981.59	14,567,119.48
May	4,190,100.00	3,238,520.55	212,778.00	17,592,862.03
June	10,979,033.33	4,235,210.82	167,061.13	21,661,011.72
July	6,996,830.00	4,410,737.99	239,375.17	25,832,374.54
August	10,916,766.66	3,777,486.28	193,000.52	29,416,860.30
September	5,638,150.00	3,038,710.62	230,572.19	32,224,998.73
October	4,213,108.33	2,586,585.32	273,263.55	34,538,320.50
November	4,061,784.00	3,032,284.87	320,132.29	37,250,473.08
December	4,389,095.11	3,040,578.69	465,582.00	39,825,469.77
Total	73,036,415.22	35,677,235.72	.2,477,867.27	39,825,469.77
1936				
January	4,704,350.00	4,211,959.39	403,929.48	43,633,499.68
February	4,402,622.20	3,118,581.91	443,162.47	46,308,919.12
March	3,150,210.69	2,672,841.82	772,955.21	48,208,805.73
April	3,056,798.11	2,315,636.46	413,246.75	50,111,195.44
May	2,746,600.00	1,464,704.60	850,885.02	50,725,015.02
June	4,180,382.55	2,367,413.12	581,149.83	52,511,278.31
July	[2] 4,536,439.97	3,014,622.10	584,498.25	54,941,402.16
August	5,743,709.02	1,930,593.24	837,442.52	56,034,552.88
September	1,934,860.42	2,159,599.10	613,876.16	57,580,275.82
October	3,321,682.14	4,279,286.66	981,627.80	60,877,934.68
November	1,129,525.00	1,681,248.38	1,099,980.61	61,459,202.45
December	3,486,569.23	3,077,066.75	1,173,068.80	63,363,200.40
Total	[2] 42,393,749.33	32,293,553.53	8,755,822.90	63,363,200.40
1937				
January	3,509,182.94	1,032,814.08	1,443,228.13	62,952,786.35
February	2,061,681.21	1,764,903.18	1,151,487.31	63,566,202.22
March	2,128,978.78	1,081,332.00	1,272,052.90	63,375,481.32
Total, first quarter	7,699,842.93	3,879,049.26	3,866,768.34	63,375,481.32
April	1,414,689.14	5,031,263.62	795,322.68	67,611,422.26
May	1,418,700.00	2,469,123.55	667,223.64	69,413,322.17
June	1,751,575.00	1,921,595.97	868,288.56	70,466,629.58
Total, second quarter	4,584,964.14	9,421,983.14	2,330,834.88	70,466,629.58
July	[2] 3,151,500.00	1,444,720.37	834,873.65	71,076,476.30
August	[2] 985,750.00	2,516,504.71	993,413.58	72,599,567.43
September	[2] 422,500.00	1,120,295.07	[2] 704,755.07	73,015,107.43
Total, third quarter	[2] 4,559,750.00	5,081,520.15	[2] 2,533,042.30	73,015,107.43
October	690,833.32	1,294,922.16	1,351,044.23	72,958,985.36
November	1,582,416.66	573,745.86	1,004,569.61	72,528,161.61
December	604,599.96	3,022,026.64	[4] 756,409.48	74,793,778.77
Total, fourth quarter	2,877,849.94	4,890,694.66	[4] 3,112,023.32	74,793,778.77
Grand total	163,695,106.56	97,986,816.57	[4] 23,193,037.80	74,793,778.77

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
June	$924,500.00			
July	3,138,900.00			
August	4,255,850.00	$273,840.00		$273,840.00
September	3,602,500.00	1,642,338.27		1,916,178.27
October	4,306,700.00	1,402,466.91	$86,128.10	3,232,517.08
November	5,299,150.00	937,736.48	3,968.80	4,166,284.76
December	3,949,750.00	2,058,898.45	26,581.89	6,198,601.32
Total	25,477,350.00	6,315,280.11	116,678.79	6,198,601.32

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January	$3,363,100.00	$1,571,634.31	$21,117.59	$7,749,118.04
February	3,570,600.00	2,063,844.26	82,521.59	9,730,440.71
March	5,146,471.93	1,666,500.38	51,571.65	11,345,369.44
April	6,136,125.86	1,801,258.77	168,151.59	12,978,476.62
May	3,306,600.00	2,934,520.55	212,698.00	15,700,299.17
June	10,391,100.00	3,895,744.15	166,378.64	19,429,664.68
July	6,232,980.00	4,015,443.83	235,675.36	23,209,433.15
August	10,203,500.00	3,439,670.76	185,635.64	26,463,468.27
September	5,236,800.00	2,934,408.66	216,860.00	29,181,016.93
October	3,550,275.00	2,280,772.82	222,825.31	31,238,964.44
November	3,323,284.00	2,738,384.87	303,386.41	33,673,962.90
December	3,708,095.11	2,873,828.69	445,775.10	36,102,016.49
Total	64,168,931.90	32,216,012.05	2,312,596.88	36,102,016.49
1936				
January	4,350,300.00	3,988,339.71	385,238.64	39,705,117.56
February	3,551,129.70	2,655,987.11	392,139.75	41,968,964.92
March	2,332,710.69	2,455,134.15	542,954.56	43,881,144.51
April	2,448,398.11	2,030,136.46	332,147.91	45,579,133.06
May	2,418,600.00	1,342,204.60	803,461.09	46,117,876.57
June	3,093,313.81	2,260,913.12	502,213.45	47,876,576.24
July	3,456,479.97	2,942,597.10	488,439.50	50,330,733.84
August	5,459,459.02	1,857,919.94	807,870.67	51,380,783.11
September	1,754,860.42	1,949,130.67	527,531.17	52,802,382.61
October	2,799,182.14	3,628,323.99	603,877.85	55,826,828.75
November	1,049,025.00	1,537,288.38	966,553.85	56,397,563.28
December	3,422,569.23	2,980,141.75	1,066,263.99	58,311,441.04
Total	36,136,028.09	29,628,116.98	7,418,692.43	58,311,441.04
1937				
January	2,908,932.94	986,083.31	1,394,336.45	57,903,187.90
February	1,830,281.21	1,545,280.11	1,097,178.48	58,351,289.53
March	1,807,645.45	924,685.85	1,054,217.21	58,221,758.17
Total, first quarter	6,546,859.60	3,456,049.27	3,545,732.14	58,221,758.17
April	1,027,789.14	4,779,638.62	738,738.13	62,262,658.66
May	977,800.00	2,431,944.07	548,131.23	64,146,471.50
June	1,628,575.00	1,770,075.51	806,113.71	65,110,433.30
Total, second quarter	3,634,164.14	8,981,658.20	2,092,983.07	65,110,433.30
July	[2] 2,937,000.00	1,186,517.04	761,821.59	65,535,128.75
August	[2] 826,000.00	2,508,504.71	928,550.80	67,115,082.66
September	303,500.00	1,120,295.07	[2] 668,485.05	67,566,892.68
Total, third quarter	[2] 4,066,500.00	4,815,316.82	[2] 2,358,857.44	67,566,892.68
October	690,833.32	1,245,372.16	1,289,818.98	67,522,445.86
November	1,367,416.66	563,859.33	908,395.23	67,177,909.96
December	592,099.96	2,880,169.50	[4] 637,355.78	69,420,723.68
Total, fourth quarter	2,650,349.94	4,689,400.99	[4] 2,835,569.99	69,420,723.68
Grand total	142,680,183.67	90,101,834.42	[4] 20,681,110.74	69,420,723.68

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
August	$15,000.00			
September	35,300.00			
October	642,150.00			
November	521,000.00			
December	728,010.00	$427,500.00		$427,500.00
Total	1,941,460.00	427,500.00		427,500.00

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January	$886,500.00	$336,133.33		$763,633.33
February	235,500.00	153,250.00	$80.00	916,803.33
March	328,800.00	482,999.53	6,830.00	1,392,972.86
April	735,500.00	241,500.00	45,830.00	1,588,642.86
May	615,500.00	304,000.00	80.00	1,892,562.86
June	217,100.00	318,266.67	682.49	2,210,147.04
July	663,850.00	394,894.16	2,099.81	2,602,941.39
August	586,600.00	329,815.52	7,364.88	2,925,392.03
September	401,350.00	104,301.96	11,712.19	3,017,981.80
October	447,433.33	305,812.50	50,438.24	3,273,356.06
November	418,500.00	293,900.00	16,745.88	3,550,510.18
December	681,000.00	166,750.00	19,806.90	3,697,453.28
Total	6,217,633.33	3,431,623.67	161,670.39	3,697,453.28
1936				
January	230,050.00	223,619.68	18,690.84	3,902,382.12
February	740,292.50	462,594.80	51,022.72	4,313,954.20
March	482,500.00	217,707.67	229,600.65	4,302,061.22
April	432,400.00	285,500.00	81,098.84	4,506,462.38
May	78,000.00	122,500.00	47,423.93	4,581,538.45
June	297,000.00	106,500.00	78,536.38	4,609,502.07
July	[2] 935,960.00	72,025.00	96,058.75	4,585,468.32
August	96,250.00	72,673.30	29,246.58	4,628,895.04
September	100,000.00	210,468.43	86,267.28	4,753,096.19
October	142,500.00	650,962.67	376,952.93	5,027,105.93
November	8,000.00	143,960.00	133,349.05	5,037,716.88
December	64,000.00	96,925.00	106,804.81	5,027,837.07
Total	[2] 3,606,952.50	2,665,436.55	1,335,052.76	5,027,837.07
1937				
January	431,500.00	46,730.77	48,491.68	5,026,076.16
February	95,500.00	219,623.07	54,166.23	5,191,533.00
March	289,333.33	153,846.15	215,592.45	5,129,786.70
Total, first quarter	816,333.33	420,199.99	318,250.36	5,129,786.70
April	274,900.00	136,000.00	56,584.55	5,209,202.15
May	71,650.00	37,179.48	113,162.57	5,133,219.06
June	123,000.00	148,720.46	60,274.85	5,221,664.67
Total, second quarter	469,550.00	321,899.94	230,021.97	5,221,664.67
July	10,000.00	250,083.33	71,515.61	5,400,232.39
August	101,500.00	8,000.00	54,862.78	5,353,369.61
September	[2] 67,000.00		[2] 34,147.67	5,319,221.94
Total, third quarter	[2] 178,500.00	258,083.33	[2] 160,526.06	5,319,221.94
October		49,550.00	60,825.25	5,307,946.69
November	215,000.00	9,886.53	96,098.84	5,221,734.38
December	12,500.00	124,000.00	[4] 115,402.27	5,230,332.11
Total, fourth quarter	227,500.00	183,436.53	[4] 272,326.36	5,230,332.11
Grand total	13,457,929.16	7,708,180.01	[4] 2,477,847.90	5,230,332.11

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
August	$2,625.00			
September	375,000.00			
October	437,500.00			
November	244,000.00			
December	64,600.00			
Total	1,123,725.00			

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Con.

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January	$581,950.00			
February	315,000.00			
March	244,500.00			
April	107,500.00			
May	268,000.00			
June	370,833.33	$21,200.00		$21,200.00
July	100,000.00	400.00	$1,600.00	20,000.00
August	126,666.66	8,000.00		28,000.00
September			2,000.00	26,000.00
October	215,400.00			26,000.00
November	320,000.00			26,000.00
Total	2,649,849.99	29,600.00	3,600.00	26,000.00
1936				
January	124,000.00			26,000.00
February	111,200.00			26,000.00
March	335,000.00		400.00	25,600.00
April	176,000.00			25,600.00
May	250,000.00			25,600.00
June	790,068.74		400.00	25,200.00
July	144,000.00			25,200.00
August	188,000.00		325.27	24,874.73
September	80,000.00		77.71	24,797.02
October	380,000.00		797.02	24,000.00
November	72,500.00		77.71	23,922.29
Total	2,650,768.74		2,077.71	23,922.29
1937				
January	168,750.00		400.00	23,522.29
February	135,900.00		142.60	23,379.69
March	32,000.00	2,800.00	2,243.24	23,936.45
Total, first quarter	336,650.00	2,800.00	2,785.84	23,936.45
April	112,000.00	115,625.00		139,561.45
May	369,250.00		5,929.84	133,631.61
June		2,800.00	1,900.00	134,531.61
Total, second quarter	481,250.00	118,425.00	7,829.84	134,531.61
July	204,500.00	8,120.00	1,536.45	141,115.16
August	58,250.00		10,000.00	131,115.16
September	[2] 52,000.00		[2] 2,122.35	128,992.81
Total, third quarter	[2] 314,750.00	8,120.00	[2] 13,658.80	128,992.81
October			400.00	128,592.81
November			75.54	128,517.27
December		17,857.14	[4] 3,651.43	142,722.98
Total, fourth quarter		17,857.14	[4] 4,126.97	142,722.98
Grand total	7,556,993.73	176,802.14	[4] 34,079.16	142,722.98

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

1934				
October	$81,315.61	$22,500.00		$22,500.00
November			$139.25	22,360.75
December	49,801.26			22,360.75
Total	131,116.87	22,500.00	139.25	22,360.75

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January	$79,988.24	$13,211.53	$1,365.58	$34,206.70
February	102,059.90	48,955.12	5,251.22	77,910.60
March	193,054.63	82,387.25	10,505.65	149,792.20
April	110,118.91	92,672.48	8,119.53	234,345.15
May	82,867.05	103,261.78	7,159.20	330,447.73
June	11,231,136.44	91,233.42	10,466.26	411,214.89
July	111,000.00	10,468,138.63	972,554.09	9,906,799.43
August	164,430.65	84,471.17	1,759,674.15	8,231,596.45
September	75,135.91	42,367.47	561,747.14	7,712,216.78
October	8,594.84	63,605.08	7,196,800.54	579,021.32
November	8,690.00	31,443.48	19,603.98	590,860.82
December	23,500.00	652,657.07	18,357.46	1,225,160.43
Total	12,190,576.57	11,774,404.48	10,571,604.80	1,225,160.43
1936				
January	305,365.56	28,380.11	40,298.51	1,213,242.03
February			14,119.64	1,199,122.39
March	26,298.85	15,484.77	27,036.63	1,187,570.53
April	23,750.00	40,283.54	23,550.36	1,204,303.71
May	4,426.14	265,670.17	30,561.69	1,439,412.19
June	27,578.98	62,730.24	40,041.16	1,462,101.27
July		9,730.19	41,535.47	1,430,295.99
August		19,843.01	62,260.33	1,387,878.67
September	13,173.07		16,064.49	1,371,814.18
October	[2] 166,046.98	24,287.80	31,750.86	1,364,351.12
November	71,251.47		23,882.00	1,340,469.12
December	131,590.43	10,493.74	34,604.18	1,316,358.68
Total	[2] 769,481.48	476,903.57	385,705.32	1,316,358.68
1937				
January	228,698.75		33,065.45	1,283,293.23
February	43,568.68	40,573.66	40,188.41	1,283,678.48
March	62,737.09		27,578.62	1,256,099.86
Total, first quarter	335,004.52	40,573.66	100,832.48	1,256,099.86
April	1,204,000.00	23,084.65	21,406.77	1,257,777.74
May	154,800.00	30,596.44	56,445.16	1,231,929.02
June	410,700.00		28,526.48	1,203,402.54
Total, second quarter	1,769,500.00	53,681.09	106,378.41	1,203,402.54
July	54,000.00	75,169.55	23,145.92	1,255,426.17
August	1,457,186.64	8,000.00	71,414.15	1,192,012.02
September	349,383.17	7,059.47	[2] 27,455.05	1,171,616.44
Total, third quarter	1,860,569.81	90,229.02	[2] 122,015.12	1,171,616.44
October	167,300.00	29,940.00	27,439.53	1,174,116.91
November	54,200.00	101,384.31	41,589.77	1,233,911.45
December	110,600.00	2,429,015.79	[4] 242,178.68	3,420,748.56
Total, fourth quarter	332,100.00	2,560,340.10	[4] 311,207.98	3,420,748.56
Grand total	17,388,349.25	15,018,631.92	[4] 11,597,883.36	3,420,748.56

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

1932				
July	$3,000,000.00			
August	63,931,669.00	$3,947,884.00		$3,947,884.00
September	73,128,502.22	10,211,699.75		14,159,583.75
October	103,002,382.63	17,270,389.52	$2,034.55	31,427,938.72
November	22,939,183.60	21,653,141.09	3,541.00	53,077,538.81
December	47,042,590.68	44,060,901.82	109,881.40	97,028,559.23
Total	313,044,328.13	97,144,016.18	115,456.95	97,028,559.23

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

TOTAL, EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Con.

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
January	$58,662,318.20	$42,811,872.34	$144,281.14	$139,696,150.43
February	73,435,643.29	39,810,807.21	60,759.60	179,446,198.04
March	47,470,404.35	43,943,082.50	126,566.04	223,262,714.50
April	[2] 54,448,470.68	[2] 47,259,003.89	110,270.37	270,411,448.02
May	14,099,023.64	55,029,013.59	541,557.37	324,898,904.24
June	25,858,081.56	6,497,687.28	347,853.91	331,048,737.61
July	53,113,497.22	11,258,722.89	171,499.97	342,135,960.53
August	219,295.58	6,012,631.30	734,781.32	347,413,810.51
September	2,022,500.00	7,109,100.56	617,821.80	353,905,089.27
October	251,231,180.24	8,461,727.36	147,991.14	362,218,825.49
November	124,164,690.24	36,876,301.56	1,076,730.02	398,018,397.03
December	443,674.80	40,059,762.69	540,541.82	437,537,617.90
Total	[2] 705,168,779.71	[2] 345,129,713.17	4,620,654.50	437,537,617.90
1934				
January	49,015,000.00	77,648,696.80	1,055,949.66	514,130,365.04
February	3,095,124.63	32,244,421.65	8,029,888.88	538,344,897.81
March	887,000.00	28,968,577.82	10,982,189.66	556,331,285.97
April	375,000.00	11,593,558.33	6,677,572.05	561,247,272.25
May	860,000.00	13,420,158.46	2,935,741.51	571,731,689.20
June	250,484.94	49,966,316.37	10,113,747.94	611,584,257.63
July	9,840,000.00	32,702,254.72	72,953,349.39	571,333,162.96
August	15,306,183.59	12,281,458.61	51,049,951.31	532,564,670.26
September	250,548,072.15	6,756,654.70	35,186,395.29	504,134,929.67
October	89,343,513.55	11,112,286.60	41,237,596.53	474,009,619.74
November	154,000.00	[2] 15,388,036.29	23,677,004.26	465,720,651.77
December	33,565,500.00	16,668,928.60	9,223,059.83	473,166,520.54
Total	453,239,878.86	[2] 308,751,348.95	273,122,446.31	473,166,520.54
1935				
January		11,320,844.02	[2] 5,978,192.77	478,509,171.79
February	150,000.00	8,868,557.15	6,189,376.35	481,188,352.59
March	1,751,013.91	12,473,105.53	[2] 3,872,168.84	489,789,289.28
April	815,051.31	13,837,388.69	914,329.61	502,712,348.36
May	7,000,000.00	12,557,881.66	[2] 2,482,034.33	512,788,195.69
June	86,153,000.00	107,693,518.21	[2] 5,649,093.14	614,832,620.76
July		97,033,894.59	[2] 11,423,509.42	700,443,005.93
August	77,000.00	25,774,743.12	1,379,191.11	724,838,557.94
September	100,020,000.00	22,996,380.34	938,119.59	746,896,818.69
October	50,000.00	7,900,834.05	3,251,455.64	751,546,197.10
November	100,075,000.00	7,440,420.74	500,000.41	758,486,617.43
December	1,994,117.18	4,810,693.25	30,481,058.60	732,816,252.08
Total	298,085,182.40	332,708,261.35	[2] 73,058,529.81	732,816,252.08
1936				
January	100,000.00	37,501,341.94	898,457.17	769,419,136.85
February	505,432.50	3,831,372.88	1,903,813.57	771,346,696.16
March	80,652.05	6,329,345.56	2,340,651.15	775,335,390.57
April	903,558.08	5,175,400.15	19,845,863.80	760,664,926.92
May	57,500,000.00	11,446,590.95	123,493,843.87	648,617,674.00
June	8,637,112.42	13,819,950.47	33,701,157.72	628,736,466.75
July	160,535,000.00	7,380,161.71	71,631,795.21	564,484,833.25
August	225,000.00	6,888,927.02	610,972.42	570,762,787.85
September	225,000.00	7,366,098.92	451,175.81	577,677,710.96
October	10,085,000.00	6,850,964.55	409,865.22	584,118,810.29
November	60,000.00	4,130,725.71	324,510.31	587,925,025.69
December		4,051,064.45	2,993,383.56	588,982,706.58
Total	238,856,755.05	114,771,944.31	258,605,489.81	588,982,706.58
1937				
January	405,000.00	41,576,836.28	660,627.14	629,898,915.72
February		6,873,191.63	12,513,985.63	624,258,121.72
March		2,176,207.37	49,527,755.70	576,906,573.39
Total, first quarter	405,000.00	50,626,235.28	62,702,368.47	576,906,573.39
April	60,000,000.00	6,674,565.29	24,247,975.69	559,333,162.99
May		3,647,487.95	12,497,467.16	550,483,183.78
June	2,133,928.70	3,496,119.05	[2] 2,185,997.90	551,793,304.93
Total, second quarter	62,133,928.70	13,818,172.29	[2] 38,931,440.75	551,793,304.93

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

TOTAL EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED—Con.

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
July	$85,000,000.00	$18,658,741.40	$1,947,186.13	$568,504,860.20
August	150,030,000.00	2,564,440.97	59,907,747.02	511,161,554.15
September	175,000.00	6,032,171.30	[2] 3,083,869.07	514,109,856.38
Total, third quarter	235,205,000.00	27,255,353.67	[2] 64,938,802.22	514,109,856.38
October	3,600,000.00	10,844,727.11	582,516.17	524,372,067.32
November	4,564,000.00	23,168,612.24	284,851.40	547,255,828.16
December	76,350,000.00	35,592,822.24	[4] 261,806.66	582,586,843.74
Total, fourth quarter	84,514,000.00	69,606,161.59	[4] 1,129,174.23	582,586,843.74
Grand total	2,390,652,852.85	1,359,811,206.79	[4] 777,224,363.05	582,586,843.74

SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
September	$53,105,000.00			
October	79,932,880.00			
November	4,324,744.00	$360,000.00		$360,000.00
December	8,412,910.24	15,377,000.00		15,737,000.00
Total	145,775,534.24	15,737,000.00		15,737,000.00
1933				
January	8,945,100.00	2,600,000.00		18,337,000.00
February	24,810,372.20	327,000.00		18,664,000.00
March	17,759,425.35	2,020,000.00		20,684,000.00
April	5,001,678.47	4,442,000.00		25,126,000.00
May	1,784,525.64	2,007,262.06	$20,000.00	27,113,262.06
June	16,233,801.56	2,363,978.40	20,000.00	29,457,240.46
July		7,361,045.51	7,000.00	36,811,285.97
August		3,408,862.18		40,220,148.15
September		6,438,513.42		46,658,661.57
October	[6] 2,180.24	7,246,451.63	10,000.00	53,895,113.20
November		3,733,947.87		57,629,061.07
December	[6] 1,123.80	3,156,044.63	3,500.00	60,781,605.70
Total	74,538,207.26	45,105,105.70	60,500.00	60,781,605.70
1934				
January		6,841,707.20	281,499.46	67,341,813.44
February	[6] 124.63	752,344.00	2,334,000.00	65,760,157.44
March		7,473,840.60	1,008,667.50	72,225,330.54
April		2,448,985.08	32,487.45	74,641,828.17
May		6,372,748.88	617,004.02	80,397,573.03
June	[6] 484.94	4,574,251.26	43,012.55	84,928,811.74
July		3,580,790.34	562,878.78	87,946,723.30
August	15,000,000.00	11,283,562.64	185,745.00	99,044,540.94
September	315,000.00	4,014,385.13	131,625.00	102,927,301.07
October	7,703.79	2,022,201.19	1,019,382.37	103,930,119.89
November		7,190,579.54	2,363,500.00	108,757,199.43
December	10,010,000.00	5,696,941.13	2,400.00	114,451,740.56
Total	25,333,313.36	62,252,336.99	8,582,202.13	114,451,740.56
1935				
January		2,727,873.79	46,395.34	117,133,219.01
February		3,727,000.00	1,318,500.00	119,541,719.01
March		5,083,975.31	553,008.45	124,072,685.87
April	53,000.00	2,228,000.00	63,500.00	126,237,185.87
May		3,027,000.00	[2] 10,986.73	129,253,199.14
June	36,000,000.00	9,158,389.19	[2] 3,929.29	138,407,659.04
July		2,931,500.00	[2] 831,024.10	140,508,134.94
August	7,000.00	6,345,955.52	156,856.64	146,697,233.82
September		13,650,000.00	68,254.68	160,278,979.14
October		2,843,000.00	2,808,563.42	160,313,415.72
November		4,960,558.33	18,000.00	165,255,974.05
December		3,040,000.00	29,871,614.32	138,424,359.73
Total	36,060,000.00	59,723,252.14	35,750,632.97	138,424,359.73

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

SELF-LIQUIDATING PROJECTS—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January		$7,463,054.95	$49,896.03	$145,837,518.65
February	$5,432.50	3,029,480.51	1,371,661.02	147,495,338.14
March		4,929,626.03	573,443.76	151,851,520.41
April		4,085,000.00	131,731.91	155,804,788.50
May	57,500,000.00	9,027,574.84	65,000.00	164,767,363.34
June		1,479,000.00	5,536,361.24	160,710,002.10
July		5,942,044.44	138,262.06	166,513,784.48
August		5,862,402.84	28,000.00	172,348,187.32
September		4,428,000.00	41,331.65	176,734,855.67
October		4,710,882.89	33,147.64	181,412,590.92
November		3,600,000.00	80,352.36	184,932,238.56
December		3,600,000.00	2,215,470.51	186,316,768.05
Total	57,505,432.50	58,157,066.50	10,264,658.18	186,316,768.05
1937				
January	5,000.00	5,184,000.00	21,049.56	191,479,718.49
February		6,525,896.92	13,000.00	197,992,615.41
March		1,837,000.00	57,500.00	199,772,115.41
Total, first quarter	5,000.00	13,546,896.92	91,549.56	199,772,115.41
April	60,000,000.00	6,572,704.08	87,066.35	206,257,753.14
May		3,600,000.00	64,802.11	209,792,951.03
June		3,384,000.00	41,662.61	213,135,288.42
Total, second quarter	60,000,000.00	13,556,704.08	193,531.07	213,135,288.42
July		3,600,000.00	105,398.37	216,629,890.05
August		1,800,000.00	58,800.00	218,371,090.05
September		4,082,144.15	[2] 31,100.00	222,422,134.20
Total, third quarter		9,482,144.15	[2] 195,298.37	222,422,134.20
October		3,600,000.00	92,500.00	225,929,634.20
November		1,800,000.00	41,911.62	227,687,722.58
December		3,600,000.00	[4] 51,078.02	231,236,644.56
Total, fourth quarter		9,000,000.00	[4] 185,489.64	231,236,644.56
Grand total	399,217,487.36	286,560,506.48	[4] 55,323,861.92	231,236,644.56

FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933				
May	$1,000,000.00	$118,200.00		$118,200.00
June	9,450,000.00	560,695.00	$2,100.00	676,795.00
July		492,925.00	8,675.00	1,161,045.00
August		442,786.00	22,900.00	1,580,931.00
September		301,766.61	5,150.00	1,877,547.61
October		305,685.50	40,325.00	2,142,908.11
November		258,845.22	11,525.00	2,390,228.33
December		280,082.55	1,000.00	2,669,310.88
Total	10,450,000.00	2,760,985.88	91,675.00	2,669,310.88
1934				
January		1,566,897.78	81,937.00	4,154,271.66
February		1,313,142.53	10,825.00	5,456,589.19
March		2,527,798.81	15,100.00	7,969,288.00
April		76,059.80	21,536.29	8,023,811.51
May		26,463.68	3,650.00	8,046,625.19
June		29,123.75	1,525.00	8,074,223.94
July		30,839.33	19,372.61	8,085,690.66
August		49,884.99	22,338.43	8,113,237.22
September		23,869.63	3,612.50	8,133,494.35
October		20,598.92	22,520.52	8,131,572.75
November		11,218.61	10,472.09	8,132,319.27
December		22,608.51	71,950.00	8,082,977.78
Total		5,698,506.34	284,839.44	8,082,977.78

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933—Contd.

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January		$30,392.32	$44,359.82	$8,069,010.28
February		728.86	8,680.46	8,061,058.68
March		2,250.00	2,835.00	8,060,473.68
April			31,384.37	8,029,089.31
May		29,750.00	1,544.14	8,057,295.17
June			18,142.80	8,039,152.37
July		3,600.00	41,382.00	8,001,370.37
August			12,235.50	7,989,134.87
September			11,279.60	7,977,855.27
October		262.50	28,238.72	7,949,879.05
November		1,200.00	71,272.40	7,879,806.65
December			1,744.86	7,878,061.79
Total		68,183.68	273,099.67	7,878,061.79
1936				
January		900.00	51,610.59	7,827,351.20
February			4,264.50	7,823,086.70
March			6,483.25	7,816,603.45
April			26,599.08	7,790,004.37
May			21,516.50	7,768,487.87
June			4,067.25	7,764,420.62
July			66,693.11	7,697,727.51
August			8,802.21	7,688,925.30
September			9,068.25	7,679,857.05
October			34,877.55	7,644,979.50
November			94,108.00	7,550,871.50
December		300.00	621,107.93	6,930,063.57
Total		1,200.00	949,198.22	6,930,063.57
1937				
January			74,952.89	6,855,110.68
February			13,015.00	6,842,095.68
March			7,055.72	6,835,039.96
Total, first quarter			95,023.61	6,835,039.96
April			40,254.85	6,794,785.11
May			15,286.17	6,779,498.94
June	$232.20	232.20	16,136.67	6,763,594.47
Total, second quarter	232.20	232.20	71,677.69	6,763,594.47
July			62,208.82	6,701,385.65
August			12,571.00	6,688,814.65
September			2,300,563.00	4,388,251.65
Total, third quarter			2,375,342.82	4,388,251.65
October			35,576.72	4,352,674.93
November			5,729.20	4,346,945.73
December			[4] 4,947.50	4,341,998.23
Total, fourth quarter			[4] 46,253.42	4,341,998.23
Grand total	10,450,232.20	8,529,108.10	[4] 4,187,109.87	4,341,998.23

FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933				
July	$52,851,247.22	$1,497,503.38		$1,497,503.38
August	29,295.58	1,903,990.01		3,401,493.39
September		341,170.88	$55,857.49	3,686,806.78
October		257,538.30	38,064.59	3,906,280.49
November		609,080.03	17,636.57	4,497,723.95
December		2,533,445.78	135,975.72	6,895,194.01
Total	52,880,542.80	7,142,728.38	247,534.37	6,895,194.01

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
January		$2,233,987.48	$85,324.07	$9,043,857.42
February		1,065,488.51	56,803.84	10,052,542.09
March		1,076,848.69	78,009.67	11,051,381.11
April		1,332,210.82	68,904.96	12,314,686.97
May		489,149.15	53,770.84	12,750,065.28
June		1,255,575.38	58,932.98	13,946,707.68
July		4,216,643.84	2,978,223.37	15,185,128.15
August		32,688.33	342,496.98	14,875,319.50
September		180,062.29	101,811.34	14,953,570.45
October	$353,762.80	771,569.45	509,234.02	15,215,905.88
November		132,761.48	356,640.80	14,992,026.56
December	136,649.62	269,529.17	85,756.30	15,175,799.43
Total	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43
1935				
February		6,974.45	19,103.32	15,163,670.56
March		9,225.36	219,539.62	14,953,356.30
April		9,143.88		14,962,500.18
May			36,139.66	14,926,360.52
June			394,766.90	14,531,593.62
July			15,091.94	14,516,501.68
September			216,436.21	14,300,065.47
December			273,104.63	14,026,960.84
Total		25,343.69	1,174,182.28	14,026,960.84
1936				
March			442,677.06	13,584,283.78
April			13,537,387.79	46,895.99
Total			13,980,064.85	46,895.99
Grand total	53,370,955.22	20,224,586.66	[4] 20,177,690.67	46,895.99

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

(Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932, as amended)

1932				
August	$50,000,000.00			
September	1,500,000.00			
October	474,740.63	$451,580.12	$2,034.55	$449,545.57
November	129,616.60	830,276.97	3,541.00	1,276,281.54
December	2,671,563.44	158,117.00	109,881.40	1,324,517.14
Total	54,775,920.67	1,439,974.09	115,456.95	1,324,517.14
1933				
January	281,802.20	32,302.20	144,281.14	1,212,538.20
February	438,000.00	75,295.96	60,759.60	1,227,074.56
March	60,000.00	104,024.04	126,566.04	1,204,532.56
April	[2] 472,829.43	[2] 1,449,879.30	110,270.37	2,544,141.49
May	55,000.00	465,354.37	186,657.37	2,822,838.49
June	174,280.00	212,668.80	194,508.91	2,840,998.38
July	262,250.00	608,800.95	155,824.97	3,293,974.36
August	190,000.00	110,290.93	385,441.32	3,018,823.97
September	2,022,500.00	27,649.65	379,314.31	2,667,159.31
October	251,229,000.00	652,051.93	59,601.55	3,259,609.69
November	124,164,690.24	32,274,428.44	1,047,568.45	34,486,469.68
December	442,551.00	34,090,189.73	400,066.10	68,176,593.31
Total	[2] 379,792,902.87	[2] 70,102,936.30	3,250,860.13	68,176,593.31
1934				
January	49,015,000.00	67,006,104.34	607,189.13	134,575,508.52
February	3,095,000.00	29,113,446.61	5,616,310.04	158,072,645.09
March	887,000.00	17,890,089.72	9,869,292.49	166,093,442.32
April	375,000.00	7,736,302.63	6,461,093.35	167,368,651.60
May	860,000.00	6,531,796.75	1,924,466.65	171,975,981.70
June	250,000.00	44,107,365.98	9,991,289.89	206,092,057.79
July	9,840,000.00	24,873,981.21	69,387,874.15	161,578,164.85
August	306,183.59	915,322.65	50,486,370.90	112,007,116.60
September	250,233,072.15	2,538,337.65	34,434,296.45	80,111,157.80
October	88,982,046.96	8,297,917.04	39,682,643.62	48,726,431.22
November	154,000.00	[2] 8,053,476.66	20,714,391.37	36,065,516.51
December	23,418,850.38	10,679,849.79	9,062,953.53	37,682,412.77
Total	427,416,153.08	[2] 227,743,991.03	258,238,171.57	37,682,412.77

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January		$8,562,577.91	[2] $5,831,905.61	$40,413,085.07
February	$150,000.00	5,133,853.84	4,843,092.57	40,703,846.34
March	1,751,013.91	7,377,654.86	[2] 3,089,285.77	44,992,215.43
April	762,051.31	11,600,244.81	818,795.24	55,773,665.00
May	7,000,000.00	9,501,131.66	2,413,363.80	62,861,432.86
June	50,153,000.00	98,535,129.02	5,231,354.15	156,165,207.73
July		94,098,794.59	[2] 10,535,401.38	239,728,600.94
August	70,000.00	19,428,787.60	1,143,098.97	258,014,289.57
September	100,020,000.00	9,346,380.34	119,749.10	267,240,920.81
October	50,000.00	5,057,571.55	83,653.50	272,214,838.86
November	100,075,000.00	2,478,662.41	343,728.01	274,349,773.26
December	1,994,117.18	1,770,693.25	260,244.79	275,860,221.72
Total	262,025,182.40	272,891,481.84	[2] 34,713,672.89	275,860,221.72
1936				
January	100,000.00	30,037,386.99	796,208.55	305,101,400.16
February	500,000.00	801,892.37	527,453.05	305,375,839.48
March	80,652.05	1,399,719.53	1,129,047.08	305,646,511.93
April	903,558.08	1,090,400.15	6,150,145.02	300,586,767.06
May		2,419,016.11	123,387,327.37	179,618,455.80
June	8,637,112.42	12,340,950.47	28,157,969.23	163,801,437.04
July	160,535,000.00	1,438,117.27	71,426,840.04	93,812,714.27
August	225,000.00	1,026,524.18	383,670.21	94,455,568.24
September	225,000.00	2,938,098.92	172,275.91	97,221,391.25
October	10,085,000.00	2,140,081.66	105,840.03	99,255,632.88
November	60,000.00	530,725.71	48,049.95	99,738,308.64
December		450,764.45	82,805.12	100,106,267.97
Total	181,351,322.55	56,613,677.81	232,367,631.56	100,106,267.97
1937				
January	400,000.00	36,392,836.28	336,124.69	136,162,979.56
February		347,294.71	12,487,970.63	124,022,303.64
March		339,207.37	43,337,199.98	81,024,311.03
Total, first quarter	400,000.00	37,079,338.36	56,161,295.30	81,024,311.03
April		101,861.21	24,120,654.49	57,005,517.75
May		47,487.95	6,271,308.88	50,781,696.82
June	2,133,696.50	111,886.85	[2] 2,126,198.62	48,767,385.05
Total, second quarter	2,133,696.50	261,236.01	[2] 32,518,161.99	48,767,385.05
July	85,000,000.00	15,058,741.40	1,779,578.94	62,046,547.51
August	150,030,000.00	764,440.97	59,836,376.02	2,974,612.46
September	175,000.00	1,950,027.15	[2] 576,206.07	4,348,433.54
Total, third quarter	235,205,000.00	17,773,209.52	[2] 62,192,161.03	4,348,433.54
October	3,600,000.00	7,244,727.11	450,439.45	11,142,721.20
November	4,564,000.00	21,368,612.24	236,836.28	32,274,497.16
December	76,350,000.00	31,992,822.24	[4] 203,781.14	64,063,538.26
Total, fourth quarter	84,514,000.00	60,606,161.59	[4] 891,056.87	64,063,538.26
Grand total	[7] 1,627,614,178.07	[7] 744,512,006.55	[4 7] 680,448,468.29	64,063,538.26

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
July	$3,000,000.00			$3,947,884.00
August	13,931,669.00	$3,947,884.00		14,159,583.75
September	18,523,502.22	10,211,699.75		30,978,393.15
October	22,594,762.00	16,818,809.40		51,441,257.27
November	18,484,823.00	20,462,864.12		79,967,042.09
December	35,958,117.00	28,525,784.82		
Total	112,492,873.22	79,967,042.09		79,967,042.09

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
January	$49,435,416.00	$40,179,570.14		$120,146,612.23
February	48,187,271.00	39,408,511.25		159,555,123.48
March	29,650,979.00	41,819,058.46		201,374,181.94
April	48,973,962.78	41,367,124.59		242,741,306.53
May	11,259,498.00	52,438,197.16	$334,900.00	294,844,603.69
June		3,360,345.08	131,245.00	298,073,703.77
July		1,298,448.05		299,372,151.82
August		146,702.18	326,440.00	299,192,414.00
September			177,500.00	299,014,914.00
Total	187,507,126.78	220,017,956.91	970,085.00	299,014,914.00
1934				
February			11,950.00	299,002,964.00
March			11,120.00	298,991,844.00
April			93,550.00	298,898,294.00
May			336,850.00	298,561,444.00
June			18,987.52	298,542,456.48
July			5,000.48	298,537,456.00
August			13,000.00	298,524,456.00
September			515,050.00	298,009,406.00
October			3,816.00	298,005,590.00
November			232,000.00	297,773,590.00
December				297,773,590.00
Total			1,241,324.00	297,773,590.00
1935				
January			55,532.00	297,718,058.00
March			7,500.00	297,710,558.00
April			650.00	297,709,908.00
May			20,000.00	297,689,908.00
June			900.00	297,689,008.00
July			610.00	297,688,398.00
August			67,000.00	297,621,398.00
September			522,400.00	297,098,998.00
October			331,000.00	296,767,998.00
November			67,000.00	296,700,998.00
December			74,350.00	296,626,648.00
Total			1,146,942.00	296,626,648.00
1936				
January			742.00	296,625,906.00
February			435.00	296,625,471.00
March			189,000.00	296,436,471.00
May			20,000.00	296,416,471.00
June			2,760.00	296,413,711.00
August			190,500.00	296,223,211.00
September			228,500.00	295,994,711.00
October			236,000.00	295,758,711.00
November			102,000.00	295,656,711.00
December			74,000.00	295,582,711.00
Total			1,043,937.00	295,582,711.00
1937				
January			228,500.00	295,354,211.00
March			6,126,000.00	289,228,211.00
Total, first quarter			6,354,500.00	289,228,211.00
May			6,146,070.00	283,082,141.00
June			2,000.00	283,080,141.00
Total, second quarter			6,148,070.00	283,080,141.00
September			176,000.00	282,904,141.00
Total, third quarter			176,000.00	282,904,141.00
October			4,000.00	282,900,141.00
November			374.30	282,899,766.70
December			[4] 2,000.00	282,897,766.70
Total, fourth quarter			[4] 6,374.30	282,897,766.70
Grand total	300,000,000.00	299,984,999.00	[4] 17,087,232.30	282,897,766.70

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
March	$14,932,500.00	$12,750,000.00	----------	$12,750,000.00
April	7,660,000.00	7,582,500.00	----------	20,332,500.00
May	16,597,500.00	5,150,000.00	----------	25,482,500.00
June	8,188,000.00	17,985,500.00	$4,685.00	43,463,315.00
July	14,798,000.00	8,185,000.00	----------	51,648,315.00
August	3,471,000.00	7,677,500.00	----------	59,325,815.00
September	4,385,000.00	3,776,000.00	50.00	63,101,765.00
October	30,965,000.00	2,990,000.00	31,930.00	66,059,835.00
November	89,888,000.00	44,155,000.00	108,795.00	110,106,040.00
December	305,731,000.00	154,094,716.67	515.00	264,200,241.67
Total	496,556,000.00	264,346,216.67	145,975.00	264,200,241.67
1934				
January	255,139,350.00	146,474,400.00	191,125.00	410,483,516.67
February	75,514,250.00	54,717,750.00	108,911.11	465,092,355.56
March	104,793,000.00	128,039,340.00	79,448.17	593,052,247.39
April	30,407,300.00	63,697,085.00	558,249.50	656,191,082.89
May	48,629,400.00	47,992,555.00	153,717.31	704,029,920.58
June	35,906,820.00	112,035,430.25	1,386,525.15	814,678,825.68
July	16,237,950.00	21,434,472.50	54,704,338.00	781,408,960.18
August	27,196,700.00	26,147,230.82	4,222,879.15	803,333,311.85
September	13,215,525.00	25,890,041.66	1,849,506.51	827,373,847.00
October	23,904,850.00	15,989,885.00	5,621,335.47	837,742,396.53
November	9,768,000.00	12,968,102.50	1,278,715.95	849,431,783.08
December	16,197,780.00	18,271,541.50	3,719,065.98	863,984,258.60
Total	656,910,925.00	673,657,834.23	73,873,817.30	863,984,258.60
1935				
January	15,054,300.00	15,460,560.00	5,465,754.69	873,979,063.91
February	2,536,250.00	27,135,725.00	5,211,054.83	895,903,734.08
March	3,077,500.00	9,155,660.00	2,225,100.43	902,834,293.65
April	1,673,400.00	4,831,000.00	7,648,956.50	900,016,337.15
May	5,269,650.00	5,525,975.00	3,439,690.27	902,102,621.88
June	5,893,600.00	6,782,063.33	4,218,296.79	904,666,388.42
July	7,313,500.00	3,627,500.00	6,563,589.35	901,730,299.07
August	3,985,700.00	6,135,150.00	5,551,734.93	902,313,714.14
September	16,322,000.00	9,412,375.00	7,696,276.26	904,029,812.88
October	1,587,500.00	4,938,380.00	2,406,767.78	906,561,425.10
November	5,746,000.00	2,828,500.00	2,340,578.18	907,049,346.92
December	13,751,864.00	7,136,400.00	17,169,914.93	897,015,831.99
Total	82,211,264.00	102,969,288.33	69,937,714.94	897,015,831.99
1936				
January	661,250.00	12,748,114.00	5,078,905.27	904,685,040.72
February	1,055,000.00	1,179,200.00	18,228,664.57	887,635,576.15
March	1,682,500.00	1,867,400.00	12,176,087.42	877,326,888.73
April	85,000.00	7,109,000.00	7,400,914.95	877,034,973.78
May	2,367,500.00	560,000.00	5,406,472.58	872,188,501.20
June	932,450.00	1,578,950.00	[2] 53,782,230.94	819,985,220.26
July	25,000.00	502,600.00	[2] 99,460,633.87	721,027,186.39
August	10,000.00	3,025,000.00	19,126,510.19	704,925,676.20
September	56,000.00	2,032,500.00	5,807,909.81	701,150,266.39
October	60,000.00	1,010,000.00	[2] 9,095,765.91	693,064,500.48
November	425,000.00	75,000.00	[2] 7,347,541.90	685,791,958.58
December	1,430,000.00	606,000.00	[2] 32,648,306.11	653,749,652.47
Total	8,789,700.00	32,293,764.00	[2] 275,559,943.52	653,749,652.47
1937				
January	190,000.00	360,000.00	[2] 15,029,455.46	639,080,197.01
February	870,000.00	640,000.00	[2] 11,002,047.94	628,718,149.07
March	25,037,500.00	1,035,000.00	[2] 9,314,881.25	620,438,267.82
Total, first quarter	26,097,500.00	2,035,000.00	[2] 35,346,384.65	620,438,267.82
April	343,000.00	120,000.00	[2] 2,436,770.59	618,121,497.23
May	6,670,000.00	93,000.00	[2] 1,850,774.90	616,363,722.33
June	5,996,800.00	6,220,000.00	[2] 13,078,959.22	609,504,763.11
Total, second quarter	13,009,800.00	6,433,000.00	[2] 17,366,504.71	609,504,763.11

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937—Continued				
July	$1,038,850.00		[2] $6,580,961.18	$602,923,801.93
August	206,800.00	$373,750.00	[2] 6,168,926.23	597,128,625.70
September	624,000.00	358,600.00	[2] 3,432,716.15	594,054,509.55
Total, third quarter	1,869,650.00	732,350.00	[2] 16,182,603.56	594,054,509.55
October	408,500.00	1,398,100.00	4,561,969.18	590,890,640.37
November	380,000.00	69,000.00	1,325,556.23	589,634,084.14
December	735,000.00	6,712,233.33	[4] 10,507,613.50	585,838,703.97
Total, fourth quarter	1,523,500.00	8,179,333.33	[4] 16,395,138.91	585,838,703.97
Grand total	1,286,968,339.00	1,090,646,786.56	[4] 504,808,082.59	585,838,703.97

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
March	$250,000.00	$250,000.00		$250,000.00
May	2,710,000.00			250,000.00
June	3,250,000.00	5,960,000.00	$4,685.00	6,205,315.00
July	2,115,500.00	40,000.00		6,245,315.00
August	91,000.00	517,500.00		6,762,815.00
September	50,000.00	76,000.00	50.00	6,838,765.00
October		75,000.00	31,930.00	6,881,835.00
November	545,000.00		21,495.00	6,860,340.00
December	1,578,000.00	829,600.00	515.00	7,689,425.00
Total	10,589,500.00	7,748,100.00	58,675.00	7,689,425.00
1934				
January	1,781,350.00	310,000.00	166,125.00	7,833,300.00
February	4,442,050.00	322,500.00	8,911.11	8,146,888.89
March	665,500.00	994,300.00	59,448.17	9,081,740.72
April	531,500.00	776,900.00	268,249.50	9,590,391.22
May	993,400.00	2,519,300.00	143,717.31	11,965,973.91
June	1,123,500.00	536,575.00	225,525.15	12,277,023.76
July	434,450.00	819,850.00	212,588.00	12,884,285.76
August	279,200.00	253,000.00	24,029.15	13,113,256.61
September	407,525.00	314,500.00	30,996.51	13,396,760.10
October	509,850.00	421,100.00	54,444.04	13,763,416.06
November	91,000.00	150,000.00	56,215.95	13,857,200.11
December	265,530.00	405,500.00	228,263.48	14,034,436.63
Total	11,524,855.00	7,823,525.00	1,478,513.37	14,034,436.63
1935				
January	296,300.00	511,130.00	153,068.62	14,392,498.01
February	156,750.00	328,025.00	144,234.83	14,576,288.18
March	73,500.00	657,400.00	26,150.43	15,207,537.75
April	41,900.00	62,000.00	62,256.50	15,207,281.25
May	124,650.00	260,000.00	403,340.27	15,063,940.98
June	12,600.00	161,000.00	28,106.00	15,196,834.98
July	107,000.00		113,696.43	15,083,138.55
August	40,700.00	170,350.00	304,107.36	14,949,381.19
September	67,000.00	15,000.00	59,953.37	14,904,427.82
October	55,000.00	13,500.00	132,321.52	14,785,606.30
November		25,000.00	199,078.18	14,611,528.12
December		74,500.00	87,254.93	14,598,773.19
Total	975,400.00	2,277,905.00	1,713,568.44	14,598,773.19
1936				
January		40,000.00	112,473.20	14,526,299.99
February		5,200.00	332,696.54	14,198,803.45
March	85,000.00	75,000.00	128,408.70	14,145,394.75
April			243,694.95	13,901,699.80
May		55,000.00	32,272.58	13,924,427.22
June		24,000.00	105,520.94	13,842,906.28
July			56,909.28	13,785,997.00
August			218,798.94	13,567,198.06
September			83,838.15	13,483,359.91
October			112,815.71	13,370,544.20
November			37,900.78	13,332,643.42
December			74,025.98	13,258,617.44
Total	85,000.00	199,200.00	1,539,355.75	13,258,617.44

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
January			$393,972.11	$12,864,645.33
February	$100,000.00		308,193.92	12,556,451.41
March			76,194.18	12,480,257.23
Total, first quarter	100,000.00		778,360.21	12,480,257.23
April			212,887.65	12,267,369.58
May			126,568.38	12,140,801.20
June			126,929.22	12,013,871.98
Total, second quarter			466,385.25	12,013,871.98
July			328,618.58	11,685,253.40
August			359,875.36	11,325,378.04
September		$100,000.00	[2] 359,055.39	11,066,322.65
Total, third quarter		100,000.00	[2] 1,047,549.33	11,066,322.65
October			248,284.81	10,818,037.84
November			105,244.08	10,712,793.76
December			[4] 85,934.80	10,626,858.96
Total, fourth quarter			[4] 439,463.69	10,626,858.96
Grand total	23,274,755.00	18,148,730.00	[4] 7,521,871.04	10,626,858.96

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
March	$14,682,500.00	$12,500,000.00		$12,500,000.00
April	7,400,000.00	7,582,500.00		20,082,500.00
May	13,887,500.00	5,150,000.00		25,232,500.00
June	4,938,000.00	11,825,500.00		37,058,000.00
July	12,682,500.00	8,145,000.00		45,203,000.00
August	2,880,000.00	6,660,000.00		51,863,000.00
September	4,335,000.00	3,700,000.00		55,563,000.00
October	6,770,800.00	2,915,000.00		58,478,000.00
November	17,753,000.00	4,960,800.00	$87,300.00	63,351,500.00
December	177,652,100.00	77,015,116.67		140,366,616.67
Total	262,981,400.00	140,453,916.67	87,300.00	140,366,616.67
1934				
January	142,932,100.00	94,669,500.00	25,000.00	235,011,116.67
February	52,345,200.00	29,933,000.00	50,000.00	264,894,116.67
March	80,792,500.00	97,959,390.00		362,853,506.67
April	25,680,800.00	39,203,685.00	250,000.00	401,807,191.67
May	41,870,500.00	19,601,755.00		421,408,946.67
June	27,998,820.00	86,627,855.25		508,036,801.92
July	12,983,500.00	18,067,622.50	394,250.00	525,710,174.42
August	11,068,500.00	18,769,230.82	1,779,350.00	542,700,055.24
September	11,043,000.00	13,145,541.66	687,010.00	555,158,586.90
October	20,545,000.00	14,465,785.00	1,358,930.00	568,265,441.90
November	8,852,000.00	9,210,602.50	502,500.00	576,973,544.40
December	14,750,250.00	15,823,541.50	1,983,302.50	590,813,783.40
Total	450,862,170.00	457,477,509.23	7,030,342.50	590,813,783.40
1935				
January	12,925,500.00	13,944,430.00	835,447.50	603,922,765.90
February	2,236,000.00	24,207,700.00	1,235,320.00	626,895,145.90
March	1,602,000.00	7,823,260.00	911,450.00	633,806,955.90
April	1,403,500.00	4,696,500.00	483,700.00	638,019,755.90
May	5,065,000.00	4,150,975.00	1,992,850.00	640,177,880.90
June	5,462,500.00	6,226,063.33	586,400.00	645,817,544.23
July	6,027,500.00	2,155,000.00	3,426,892.92	644,545,651.31
August	3,114,000.00	5,597,300.00	3,257,627.57	646,885,323.74
September	10,100,000.00	2,986,375.00	2,117,438.68	647,754,260.06
October	1,220,000.00	4,515,880.00	1,297,540.83	650,972,599.23
November	5,676,000.00	2,528,500.00	529,000.00	652,972,099.23
December	13,746,864.00	7,006,900.00	13,689,160.00	646,289,839.23
Total	68,578,864.00	85,838,883.33	30,362,827.50	646,289,839.23

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$606,250.00	$12,668,114.00	$3,026,337.50	$655,931,615.73
February	1,025,000.00	1,020,000.00	13,039,981.75	643,911,633.98
March	1,590,000.00	1,732,400.00	11,519,965.00	634,124,068.98
April	85,000.00	7,105,000.00	5,216,470.00	636,012,598.98
May	2,300,000.00	455,000.00	3,452,200.00	633,015,398.98
June	917,450.00	1,499,950.00	[2] 48,972,210.00	585,543,138.98
July		472,600.00	[2] 70,977,400.00	515,038,338.98
August	10,000.00	3,025,000.00	16,805,286.25	501,258,052.73
September	50,000.00	2,000,000.00	4,104,396.66	499,153,656.07
October	25,000.00	1,000,000.00	[2] 5,373,896.18	494,779,759.89
November	425,000.00	75,000.00	[2] 5,628,376.25	489,226,383.64
December	1,400,000.00	550,000.00	[2] 22,767,776.51	467,008,607.13
Total	8,433,700.00	31,603,064.00	[2] 210,884,296.10	467,008,607.13
1937				
January	170,000.00	325,000.00	[2] 10,572,174.26	456,761,432.87
February	770,000.00	640,000.00	[2] 8,676,578.90	448,724,853.97
March	25,037,500.00	1,035,000.00	[2] 4,787,616.07	444,972,237.90
Total, first quarter	25,977,500.00	2,000,000.00	[2] 24,036,369.23	444,972,237.90
April	343,000.00	80,000.00	[2] 1,173,935.97	443,878,301.93
May	6,670,000.00	93,000.00	[2] 1,104,317.78	442,866,984.15
June	5,775,000.00	6,205,000.00	[2] 3,980,730.00	445,091,254.15
Total, second quarter	12,788,000.00	6,378,000.00	[2] 6,258,983.75	445,091,254.15
July	750,000.00		[2] 5,396,107.60	439,695,146.55
August	156,000.00	200,000.00	[2] 4,098,030.57	435,797,115.98
September	530,000.00		[2] 1,760,243.56	434,036,872.42
Total, third quarter	1,436,000.00	200,000.00	[2] 11,254,381.73	434,036,872.42
October	388,500.00	1,296,000.00	3,233,059.37	432,099,813.05
November	380,000.00	40,000.00	684,162.50	431,455,650.55
December	730,000.00	6,674,233.33	[4] 2,868,715.00	435,261,168.88
Total, fourth quarter	1,498,500.00	8,010,233.33	[4] 6,785,936.87	435,261,168.88
Grand total	832,556,134.00	731,961,606.56	[4] 296,700,437.68	435,261,168.88

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
April	$200,000.00			$200,000.00
June		$200,000.00		700,000.00
August	500,000.00	500,000.00		700,000.00
October	24,194,200.00			39,894,200.00
November	71,590,000.00	39,194,200.00		116,144,200.00
December	126,500,900.00	76,250,000.00		
Total	222,985,100.00	116,144,200.00		116,144,200.00
1934				
January	110,425,900.00	51,494,900.00		167,639,100.00
February	18,727,000.00	24,462,250.00	$50,000.00	192,051,350.00
March	23,335,000.00	29,085,650.00	20,000.00	221,117,000.00
April	4,195,000.00	23,716,500.00	40,000.00	244,793,500.00
May	5,765,500.00	25,871,500.00	10,000.00	270,655,000.00
June	6,784,500.00	24,871,000.00	1,161,000.00	294,365,000.00
July	2,820,000.00	2,547,000.00	54,097,500.00	242,814,500.00
August	15,849,000.00	7,125,000.00	2,419,500.00	247,520,000.00
September	1,765,000.00	12,430,000.00	1,131,500.00	258,818,500.00
October	2,850,000.00	1,103,000.00	4,207,961.43	255,713,538.57
November	825,000.00	3,607,500.00	720,000.00	258,601,038.57
December	1,182,000.00	2,042,500.00	1,507,500.00	259,136,038.57
Total	194,523,900.00	208,356,800.00	65,364,961.43	259,136,038.57

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
January	$1,832,500.00	$1,005,000.00	$4,477,238.57	$255,663,800.00
February	143,500.00	2,600,000.00	3,831,500.00	254,432,300.00
March	1,402,000.00	675,000.00	1,287,500.00	253,819,800.00
April	228,000.00	72,500.00	7,103,000.00	246,789,300.00
May	80,000.00	1,115,000.00	1,043,500.00	246,860,800.00
June	418,500.00	395,000.00	3,603,790.79	243,652,009.21
July	1,179,000.00	1,472,500.00	3,023,000.00	242,101,509.21
August	831,000.00	367,500.00	1,990,000.00	240,479,009.21
September	6,155,000.00	6,411,000.00	5,518,884.21	241,371,125.00
October	312,500.00	409,000.00	976,905.43	240,803,219.57
November	70,000.00	275,000.00	1,612,500.00	239,465,719.57
December	5,000.00	55,000.00	3,393,500.00	236,127,219.57
Total	12,657,000.00	14,852,500.00	37,861,319.00	236,127,219.57
1936				
January	55,000.00	40,000.00	1,940,094.57	234,227,125.00
February	30,000.00	154,000.00	4,855,986.28	229,525,138.72
March	7,500.00	60,000.00	527,713.72	229,057,425.00
April		4,000.00	1,940,750.00	227,120,675.00
May	67,500.00	50,000.00	1,922,000.00	225,248,675.00
June	15,000.00	55,000.00	4,704,500.00	220,599,175.00
July	25,000.00	30,000.00	28,426,324.59	192,202,850.41
August			2,102,425.00	190,100,425.41
September	6,000.00	32,500.00	1,619,675.00	188,513,250.41
October	35,000.00	10,000.00	[2] 3,609,054.02	184,914,196.39
November			1,681,264.87	183,232,931.52
December	30,000.00	56,000.00	[2] 9,806,503.62	173,482,427.90
Total	271,000.00	491,500.00	[2] 63,136,291.67	173,482,427.90
1937				
January	20,000.00	35,000.00	[2] 4,063,309.09	169,454,118.81
February			[2] 2,017,275.12	167,436,843.69
March			[2] 4,451,071.00	162,985,772.69
Total, first quarter	20,000.00	35,000.00	[2] 10,531,655.21	162,985,772.69
April		40,000.00	[2] 1,049,946.97	161,975,825.72
May			[2] 619,888.74	161,355,936.98
June	221,800.00	15,000.00	[2] 8,971,300.00	152,399,636.98
Total, second quarter	221,800.00	55,000.00	[2] 10,641,135.71	152,399,636.98
July	288,850.00		[2] 856,235.00	151,543,401.98
August	50,800.00	173,750.00	[2] 1,711,020.30	150,006,131.68
September	94,000.00	258,600.00	[2] 1,313,417.20	148,951,314.48
Total, third quarter	433,650.00	432,350.00	[2] 3,880,672.50	148,951,314.48
October	20,000.00	102,100.00	1,080,625.00	147,972,789.48
November		29,000.00	536,149.65	147,465,639.83
December	5,000.00	38,000.00	[4] 7,552,963.70	139,950,676.13
Total, fourth quarter	25,000.00	169,100.00	[4] 9,169,738.35	139,950,676.13
Grand total	431,137,450.00	340,536,450.00	[4] 200,585,773.87	139,950,676.13

TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

1933				
August	$3,500,000.00			
September		$3,300,000.00		$3,300,000.00
December			$3,300,000.00	
Total	3,500,000.00	3,300,000.00	3,300,000.00	
1934				
October	20,000,000.00			
Total	20,000,000.00			
Grand total	23,500,000.00	3,300,000.00	3,300,000.00	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
October	$383,489.21			
December	6,655,624.87	$2,413,955.10		$2,413,955.10
Total	7,039,114.08	$2,413,955.10		2,413,955.10
1934				
January	[2] 8,549,845.85			2,413,955.10
February	3,480,267.47			2,413,955.10
March	5,051,082.40	110,943.34		2,524,898.44
April	483,367.22	118,000.00		2,642,898.44
May	5,650,894.33	1,513,198.99		4,156,097.43
June	7,182,406.65	480,294.74		4,636,392.17
July	4,522,199.17	3,528,608.65		8,165,000.82
August	783,302.14	1,017,407.80	44.09	9,182,364.53
September	6,007,834.94	296,429.81		9,478,794.34
October	297,552.46	1,668,007.45		11,146,801.79
November	8,572,638.64	174,680.46		11,321,482.25
December	1,917,645.61	976,697.62		12,298,179.87
Total	[2] 52,499,036.88	9,884,268.86	44.09	12,298,179.87
1935				
January	611,743.09	3,112,439.32	1,000.00	15,409,619.19
February	837,211.49	1,568,295.53		16,977,914.72
March	310,207.55	4,313,854.15		21,291,768.87
April	276,500.00	2,243,299.68	28,000.00	23,507,068.55
May	1,882,084.51	2,307,790.81		25,814,859.36
June	634,361.85	1,780,896.22		27,595,755.58
July	431,650.00	1,588,310.88	2,827.88	29,181,238.58
August	[2] 410,084.32	3,620,285.14	11,500.00	32,790,023.72
September	571,201.74	1,395,076.09	9,600.00	34,175,499.81
October	14,056,891.28	8,910,430.42	428.37	43,085,501.86
November	662,456.80	2,403,206.94	447.24	45,488,261.56
December	11,722,301.51	4,561,621.67	25,000.00	50,024,883.23
Total	[2] 32,406,694.14	37,805,506.85	78,803.49	50,024,883.23
1936				
January	515,425.31	1,787,345.64	27,049.98	51,785,178.89
February	3,685,488.29	73,345.48	6,900.00	51,852,524.37
March	3,964,520.24	1,588,205.64	20,500.00	53,420,230.01
April	4,876,675.70	1,320,012.21	27,986.25	54,712,255.97
May	642,363.40	531,045.06	20,517.00	55,222,784.03
June	4,336,286.70	904,430.38	17,001.59	56,110,212.82
July	1,902,132.43	4,032,732.09	42,444.09	60,100,500.82
August	[2] 3,453,440.18	901,607.28	43,994.17	60,958,113.93
September	[2] 1,222,904.54	837,089.72	38,417.28	61,756,786.37
October	[2] 438,668.17	902,784.62	27,226.09	62,632,344.90
November	[2] 1,736,007.26	538,028.02	74,641.19	63,095,731.73
December	[2] 806,603.24	1,346,261.49	157,832.00	64,284,161.22
Total	[2] 27,580,515.46	14,762,887.63	503,609.64	64,284,161.22
1937				
January	[2] 701,384.66	885,807.12	6,368.94	65,163,599.40
February	1,915,811.48	1,397,031.81	29,035.06	66,531,596.15
March	2,020,235.62	1,248,609.10	73,886.68	67,706,318.57
Total, first quarter	[2] 4,637,431.76	3,531,448.03	109,290.68	67,706,318.57
April	5,513,053.69	3,249,522.39	131,093.04	70,824,747.92
May	363,806.71	577,838.36	164,838.06	71,237,748.22
June	1,987,573.21	1,263,661.45	104,723.45	72,396,686.22
Total, second quarter	7,864,433.61	5,091,022.20	400,654.55	72,396,686.22

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED—Continued

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1937				
July	$2,303,942.79	$2,276,729.80	$83,657.46	$74,589,758.56
August	251,058.04	470,325.43	26,404.65	75,033,679.34
September	402,939.40	2,334,770.15	[2] 197,776.64	77,170,672.85
Total, third quarter	2,957,940.23	5,081,825.38	[2] 307,838.75	77,170,672.85
October	361,143.98	102,746.17	120,854.53	77,152,564.49
November	1,724,578.45	57,600.62	34,154.81	77,176,010.30
December	1,294,402.49	422,578.55	[4] 76,394.12	77,522,194.73
Total, fourth quarter	3,380,124.92	582,925.34	[4] 231,403.46	77,522,194.73
Grand total	138,365,291.08	79,153,839.39	[4] 1,631,644.66	77,522,194.73

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933				
December	$4,375,000.00	$4,375,000.00		$4,375,000.00
Total	4,375,000.00	4,375,000.00		4,375,000.00
1934				
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		15,875,000.00
May	3,500,000.00			15,875,000.00
July			$90,000.00	15,785,000.00
August	10,100,000.00	10,100,000.00		25,885,000.00
December	750,000.00	4,250,000.00	2,000.00	30,133,000.00
Total	25,850,000.00	25,850,000.00	92,000.00	30,133,000.00
1935				
January			100,000.00	30,033,000.00
August	150,000.00	150,000.00		30,183,000.00
Total	150,000.00	150,000.00	100,000.00	30,183,000.00
1936				
January			100,500.00	30,082,500.00
May			1,827.86	30,080,672.14
June			56.95	30,080,615.19
July			125,000.00	29,955,615.19
August	4,000,000.00	4,000,000.00		33,955,615.19
October			350,000.00	33,605,615.19
November			320.55	33,605,294.64
December			4,000,672.14	29,604,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,604,622.50
1937				
January			1,235,000.00	28,369,622.50
March			14,250.00	28,355,372.50
Total, first quarter			1,249,250.00	28,355,372.50
1937				
May			330,941.95	28,024,430.55
June			61,886.73	27,962,543.82
Total, second quarter			392,828.68	27,962,543.82
July			126,243.05	27,836,300.77
August			30,000.00	27,806,300.77
Total, third quarter			156,243.05	27,806,300.77
October			13,580.26	27,792,720.51
December			[4] 10,005.00	27,782,715.51
Total, fourth quarter			[4] 23,585.26	27,782,715.51
Grand total	34,375,000.00	34,375,000.00	[4] 6,592,284.49	27,782,715.51

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1933				
December	$4,375,000.00	$4,375,000.00		$4,375,000.00
Total	4,375,000.00	4,375,000.00		4,375,000.00
1934				
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		15,875,000.00
May	3,500,000.00			15,875,000.00
July			$90,000.00	15,785,000.00
August	10,000,000.00	10,000,000.00		25,785,000.00
December	750,000.00	4,250,000.00	2,000.00	30,033,000.00
Total	25,750,000.00	25,750,000.00	92,000.00	30,033,000.00
1935				
January			100,000.00	29,933,000.00
August	150,000.00	150,000.00		30,083,000.00
Total	150,000.00	150,000.00	100,000.00	30,083,000.00
1936				
January			100,500.00	29,982,500.00
May			1,827.86	29,980,672.14
June			56.95	29,980,615.19
July			125,000.00	29,855,615.19
August	4,000,000.00	4,000,000.00		33,855,615.19
October			350,000.00	33,505,615.19
November			320.55	33,505,294.64
December			4,000,672.14	29,504,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,504,622.50
1937				
January			1,235,000.00	28,269,622.50
March			14,250.00	28,255,372.50
Total, first quarter			1,249,250.00	28,255,372.50
1937				
May			330,941.95	27,924,430.55
June			61,886.73	27,862,543.82
Total, second quarter			392,828.68	27,862,543.82
July			126,243.05	27,736,300.77
August			30,000.00	27,706,300.77
Total, third quarter			156,243.05	27,706,300.77
October			13,580.26	27,692,720.51
December			[4] 10,005.00	27,682,715.51
Total, fourth quarter			[4] 23,585.26	27,682,715.51
Grand total	34,275,000.00	34,275,000.00	[4] 6,592,284.49	27,682,715.51

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

1934				
August	$100,000.00	$100,000.00		$100,000.00
Grand total	100,000.00	100,000.00	[4]	100,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1934				
June	$600,000.00			
July		$27,690.00		$27,690.00
August		78,700.00		106,390.00
September	1,550,000.00	9,650.00		116,040.00
October		18,500.00		134,540.00
November		390.00		134,930.00
December		25,500.00		160,430.00
Total	2,150,000.00	160,430.00		160,430.00
1935				
January		41,950,00	$175.00	202,205.00
February		20,950.00		223,155.00
March		2,000.00		225,155.00
April		15,000.00	470.00	239,685.00
May			150.00	239,535.00
June			5,200.00	234,335.00
August		250,000.00		484,335.00
September		750,000.00	250.00	1,234,085.00
October			1,420.00	1,232,665.00
November	150,000.00	3,000.00	300.00	1,235,365.00
December		18,385.00	4,400.00	1,249,350.00
Total	150,000.00	1,101,285.00	12,365.00	1,249,350.00
1936				
January	50,000.00	19,150.00	5,848.25	1,262,651.75
February		6,500.00	327.93	1,268,823.82
March		12,425.00	1,971.23	1,279,277.59
April	629,517.00	17,690.00	7,354.14	1,289,613.45
May	780,667.75	355,245.00	34,307.46	1,610,550.99
June	[2] 1,213,459.00	172,261.23	5,347.19	1,777,465.03
July	195,195.00	234,325.42	4,882.72	2,006,907.73
August	117,505.00	259,627.93	973,124.98	1,293,410.68
September	62,345.00	126,131.00	10,054.56	1,409,487.12
October	46,575.00	100,102.88	11,215.95	1,498,374.05
November	98,750.00	176,250.00	9,901.09	1,664,722.96
December	80,750.00	143,851.92	18,860.56	1,789,714.32
Total	[2] 3,274,763.75	1,623,560.38	1,083,196.06	1,789,714.32
1937				
January	15,900.00	65,738.25	15,081.27	1,840,371.30
February	6,325.00	55,708.59	16,597.33	1,879,482.56
March	21,500.00	24,625.00	17,036.22	1,887,071.34
Total, first quarter	43,725.00	146,071.84	48,714.82	1,887,071.34
April	6,700.00	102,800.00	18,032.55	1,971,838.79
May	31,700.00	57,600.00	29,319.28	2,000,119.51
June	30,000.00	38,000.00	35,849.53	2,002,269.98
Total, second quarter	68,400.00	198,400.00	83,201.36	2,002,269.98
July	5,300.00	49,900.00	22,683.88	2,029,486.10
August	14,500.00	38,300.00	32,367.01	2,035,419.09
September	1,000.00	42,700.00	[2] 39,203.77	2,038,915.32
Total, third quarter	20,800.00	130,900.00	[2] 94,254.66	2,038,915.32
October	12,000.00	30,130.00	28,856.47	2,040,188.85
November		28,510.00	20,984.28	2,047,714.57
December	600.00	36,560.00	[4] 25,456.38	2,058,818.19
Total, fourth quarter	12,600.00	95,200.00	[4] 75,297.13	2,058,818.19
Grand total	5,720,288.75	3,455,847.22	[4] 1,397,029.03	2,058,818.19

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1935				
February	$168,000.00			
March	432,000.00			
April	3,000,000.00			
May	440,000.00	$8,000.00		$8,000.00
June	541,000.00	272,000.00		280,000.00
July	750,000.00	65,000.00		345,000.00
August	348,000.00	319,000.00		664,000.00
September	545,000.00	111,000.00		775,000.00
October		58,000.00		833,000.00
November	60,000.00	12,000.00		845,000.00
December	23,000.00	87,000.00	$15,000.00	917,000.00
Total	6,307,000.00	932,000.00	15,000.00	917,000.00
1936				
January	335,000.00	20,000.00	80,000.00	857,000.00
February	185,000.00	15,000.00		872,000.00
March	351,000.00	103,000.00		975,000.00
April	255,000.00	33,000.00	30,000.00	978,000.00
May	554,000.00	41,000.00	40,000.00	979,000.00
June	186,500.00	17,000.00	305,000.00	691,000.00
July	140,000.00	80,000.00	25,000.00	746,000.00
August		308,000.00		1,054,000.00
September	292,500.00	132,000.00		1,186,000.00
October	252,500.00	73,500.00		1,259,500.00
November	20,000.00	47,000.00		1,306,500.00
December	39,000.00	71,000.00	40,000.00	1,337,500.00
Total	2,610,500.00	940,500.00	520,000.00	1,337,500.00
1937				
January	550,000.00	37,000.00	30,000.00	1,344,500.00
February	353,000.00	19,000.00		1,363,500.00
March	20,000.00	148,000.00	72,694.21	1,438,805.79
Total, first quarter	923,000.00	204,000.00	102,694.21	1,438,805.79
April	343,000.00	110,000.00		1,548,805.79
May	64,000.00	125,000.00	20,000.00	1,653,805.79
June	100,000.00	286,000.00	60,000.00	1,879,805.79
Total, second quarter	507,000.00	521,000.00	80,000.00	1,879,805.79
July	57,000.00	30,000.00	30,000.00	1,879,805.79
August	20,000.00	199,000.00	25,000.00	2,053,805.79
September	606,000.00	131,000.00	20,000.00	2,164,805.79
Total, third quarter	683,000.00	360,000.00	75,000.00	2,164,805.79
October		34,000.00	20,382.27	2,178,423.52
November	250,000.00	51,000.00	50,114.54	2,179,308.98
December	20,000.00	124,000.00	[4] 5,885.46	2,297,423.52
Total, fourth quarter	270,000.00	209,000.00	[4] 76,382.27	2,297,423.52
Grand total	11,300,500.00	3,166,500.00	[4] 869,076.48	2,297,423.52

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

1934				
August	$22,500,000.00	$22,300,000.00		$22,300,000.00
December			$22,300,000.00	
Grand total	22,500,000.00	22,300,000.00	22,300,000.00	22,300,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and amounts outstanding from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by classes and months*—Continued

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

Month	Amount authorized [1]	Amount disbursed	Amount repaid	Amount outstanding at end of period
1936				
January	$383,000.00			
February	80,800.00			
April	208,500.00			
June	61,000.00			
August	564,420.47			
September	257,000.00			
October	30,000.00			
December	181,000.00			
Total	1,765,720.47			
1937				
January	15,500.00	$53,420.47		$53,420.47
March	153,000.00			53,420.47
Total, first quarter	168,500.00	53,420.47		53,420.47
April	72,000.00			53,420.47
May		22,500.00		75,920.47
Total, second quarter	72,000.00	22,500.00		75,920.47
July		15,500.00		91,420.47
August		43,666.23		135,086.70
September	579.53	13,333.32		148,420.02
Total, third quarter	579.53	72,499.55		148,420.02
November		1,579.98		150,000.00
Total, fourth quarter		1,579.98	[4]	150,000.00
Grand total	2,006,800.00	150,000.00	[4]	150,000.00

TOTAL, ACT APPROVED MAY 20, 1936

[Loan to the Rural Electrification Administration]

1936				
October	$1,000,000.00	$100,000.00		$100,000.00
Total	1,000,000.00	100,000.00		100,000.00
1937				
February		298,000.00		398,000.00
March		200,000.00		598,000.00
Total, first quarter		498,000.00		598,000.00
April	15,000,000.00	402,000.00		1,000,000.00
May		1,400,000.00		2,400,000.00
June	30,500,000.00	1,600,000.00		4,000,000.00
Total, second quarter	45,500,000.00	3,402,000.00		4,000,000.00
July		900,000.00	$2,425.46	4,897,574.54
August		1,050,000.00		5,947,574.54
September		2,475,000.00		8,422,574.54
Total, third quarter		4,425,000.00	2,425.46	8,422,574.54
October		3,275,000.00		11,697,574.54
November		5,150,000.00		16,847,574.54
December		4,750,000.00	[4]	21,597,574.54
Total, fourth quarter		13,175,000.00	[4]	21,597,574.54
Grand total	46,500,000.00	21,600,000.00	[4] 2,425.46	21,597,574.54

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[4] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1937.
[5] Represents refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[6] Represents increases due to accounting adjustments in loans previously authorized.
[7] Includes authorizations of $1,541,762,664.99 to the Commodity Credit Corporation, of which $725,027,514.77 was disbursed and $661,907,934.58 was repaid.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National [1]			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	325,401.29	1,428,948.71	8,487,618.44	3,636,852.33	4,850,766.11	10,272,818.44	3,962,253.62	6,279,714.82
California	13,948,484.71	2,836,593.37	11,093,301.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,130,037.27	14,166,539.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,300,241.35	2,129,748.39	13,217,692.96				16,300,241.35	2,129,748.39	13,217,692.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,662,195.48	2,056,933.06	2,605,262.42	5,175,995.48	2,261,564.51	2,914,430.97
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,466,212.96	9,047,619.69	28,120,413.27	30,008,964.86	10,976,015.42	19,032,949.44	67,475,177.82	20,023,635.11	47,153,362.71
Indiana	21,040,426.87	4,486,161.65	16,345,478.27	6,044,975.85	2,480,045.34	3,564,930.51	27,085,402.72	6,966,206.99	19,910,408.78
Iowa	11,401,002.20	2,322,863.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,421,032.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	1,666,768.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,062,646.39	7,309,814.84
Louisiana	336,300.00	230,000.00	105,000.00	47,542,787.55	7,818,483.90	35,768,699.17	47,879,087.55	8,048,483.90	35,873,699.17
Maine	11,778,200.00	649,535.32	10,990,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,636,976.50	4,024,151.16	39,474,925.34
Maryland	3,499,036.28	578,075.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,264,361.81	11,438,298.47
Massachusetts	9,375,700.00	2,382,837.02	6,974,462.98	25,468,148.32	2,561,473.52	22,871,674.80	34,843,848.32	4,944,310.54	29,846,137.78
Michigan	259,151,043.68	45,599,822.20	213,457,943.39	60,562,780.82	19,634,127.86	37,925,202.33	319,713,824.50	65,233,950.06	251,383,145.72
Minnesota	2,589,247.13	558,392.52	2,027,654.61	3,130,100.00	2,370,467.20	759,632.80	5,719,347.13	2,928,859.72	2,787,287.41
Mississippi	2,902,400.00	582,700.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,539,026.95	5,964,957.99
Missouri	7,971,500.00	2,306,858.68	5,654,741.32	9,582,227.37	2,018,844.67	7,520,993.27	17,553,727.37	4,325,703.35	13,175,734.59
Montana	465,200.00	126,200.00	337,500.00	674,000.00	76,386.34	499,613.66	1,139,200.00	202,586.34	837,113.66

[1] Includes District of Columbia banks and trust companies.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

State	National [1]			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Nebraska	$1,518,126.58	$355,418.61	$1,087,707.97	$2,532,978.69	$815,824.20	$1,711,534.49	$4,051,105.27	$1,171,242.81	$2,799,242.46
Nevada	905,000.00	80,000.00	693,300.00	1,977,364.19	395,864.39	1,446,499.80	2,882,364.19	475,864.39	2,139,799.80
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,526,779.15	16,966,841.76	9,234,000.00	4,514,574.59	4,069,425.41	32,963,489.91	11,041,353.74	21,036,267.17
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	44,133,062.09	6,047,485.78	36,897,505.29	17,062,369.54	7,168,496.15	9,893,873.39	61,195,431.63	13,215,981.93	46,791,378.68
North Carolina	6,949,900.00	1,790,192.11	5,159,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,031,651.48	6,410,156.95	8,621,494.53
North Dakota	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,995.80	1,709,348.18
Ohio	14,022,664.07	3,251,129.27	10,733,034.80	253,880,592.50	37,606,795.45	171,233,791.25	267,903,256.57	40,857,924.72	181,966,826.05
Oklahoma	2,261,303.15	992,548.39	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42
Oregon	3,237,800.00	391,767.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	626,790.39	3,281,029.86
Pennsylvania	80,641,284.97	20,579,057.26	58,527,740.37	48,303,479.65	24,239,936.17	24,063,543.48	128,944,764.62	44,818,993.43	82,591,283.85
Rhode Island				1,373,413.40	248,409.55	1,118,130.04	1,373,413.40	248,409.55	1,118,130.04
South Carolina	6,651,680.14	1,423,048.19	5,171,631.95	2,264,763.16	263,153.31	2,001,609.85	8,916,443.30	1,686,201.50	7,173,241.80
South Dakota	1,295,184.30	271,770.62	1,018,563.68	1,159,048.26	728,973.34	372,007.73	2,454,232.56	1,000,743.96	1,390,571.41
Tennessee	16,761,143.68	971,879.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,511,613.42	16,656,805.90
Texas	5,966,434.14	993,146.55	4,954,487.59	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,796,283.74	11,084,957.67
Utah	39,500.00	4,500.00	35,000.00	4,388,776.52	2,391,822.86	1,996,953.66	4,428,276.52	2,396,322.86	2,031,953.66
Vermont	1,349,800.00	284,800.71	1,064,999.29				1,349,800.00	284,800.71	1,064,999.29
Virginia	2,199,700.00	412,334.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,324,218.21	6,195,981.79
Washington	9,255,369.82	1,061,411.79	8,193,958.03	10,314,516.19	1,653,154.05	8,661,362.14	19,569,886.01	2,714,565.84	16,855,320.17
West Virginia	8,187,884.16	1,214,493.37	6,964,990.79	4,717,256.00	2,048,867.28	2,668,388.72	12,905,140.16	3,263,360.65	9,633,379.51
Wisconsin	7,045,721.08	1,629,766.26	5,408,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,677,727.13	6,248,306.24	7,422,420.89
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Puerto Rico				1,485,000.00			1,485,000.00		
Total	659,324,530.56	127,890,064.97	525,290,628.47	659,874,403.75	163,011,367.56	442,348,024.85	1,319,198,934.31	290,901,432.53	967,638,653.32

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1937, inclusive; and outstanding as of Dec. 31, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	70	$15,853,575.00	50	$9,821,605.57
Arizona	5	2,430,000.00	3	1,348,402.39
Arkansas	113	4,419,000.00	95	3,636,542.39
California	121	48,502,425.00	77	26,005,950.92
Colorado	56	4,893,500.00	51	2,992,250.00
Connecticut	39	7,192,126.00	38	6,178,251.23
Delaware	11	567,300.00	10	317,300.00
District of Columbia	7	2,900,000.00	7	2,342,200.00
Florida	40	2,176,200.00	39	1,624,418.63
Georgia	86	4,835,500.00	73	3,265,931.26
Idaho	24	2,130,000.00	22	1,782,450.00
Illinois	221	90,731,114.17	170	44,966,646.05
Indiana	281	16,741,250.00	244	11,470,740.00
Iowa	139	10,248,000.00	118	6,440,635.00
Kansas	198	5,272,750.00	175	4,197,996.49
Kentucky	112	8,879,850.00	102	6,636,270.00
Louisiana	111	15,512,000.00	87	8,222,415.00
Maine	31	9,125,500.00	29	6,612,551.79
Maryland	65	9,078,170.00	62	7,418,669.70
Massachusetts	67	16,674,200.00	46	9,844,654.16
Michigan	183	40,624,661.00	159	31,656,974.69
Minnesota	257	17,322,025.00	191	8,690,224.51
Mississippi	148	14,313,150.00	138	7,776,804.95
Missouri	219	20,751,125.00	191	7,792,919.00
Montana	57	4,030,500.00	41	1,610,671.66
Nebraska	148	8,435,150.00	120	4,227,985.01
Nevada	4	205,000.00	3	103,000.00
New Hampshire	9	751,635.00	5	241,135.00
New Jersey	206	74,722,016.07	192	65,274,930.49
New Mexico	19	715,000.00	17	611,775.00
New York	476	314,655,839.16	336	66,294,742.93
North Carolina	132	7,463,500.00	111	5,973,985.42
North Dakota	129	4,014,500.00	114	2,661,475.00
Ohio	387	92,122,237.00	306	57,875,754.88
Oklahoma	46	10,934,000.00	36	3,205,861.00
Oregon	53	1,950,000.00	34	1,056,500.00
Pennsylvania	286	45,995,096.50	251	37,536,502.99
Rhode Island	4	898,500.00	4	728,750.00
South Carolina	35	2,771,800.00	32	2,008,950.00
South Dakota	119	4,438,100.00	99	3,089,744.66
Tennessee	121	12,559,050.00	114	11,241,425.00
Texas	403	31,374,125.00	331	21,377,103.24
Utah	41	3,995,000.00	33	2,276,361.43
Vermont	55	15,795,000.00	53	15,338,075.00
Virginia	132	10,694,650.00	120	7,418,015.00
Washington	94	6,064,500.00	70	3,115,715.00
West Virginia	91	6,461,066.66	78	4,385,044.29
Wisconsin	402	33,147,100.00	342	25,589,598.64
Wyoming	23	1,367,500.00	17	980,048.60
Alaska	1	37,500.00		
Puerto Rico	3	1,250,000.00	2	450,000.00
Virgin Islands	1	125,000.00	1	122,750.00
Total	6,081	1,068,146,786.56	5,039	565,838,703.97
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total	6,083	1,090,646,786.56	5,040	585,838,703.97

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1937, inclusive; and outstanding as of Dec. 31, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

NATIONAL [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	26	$10,996,800.00	12	$5,993,954.09
Arizona	3	1,540,000.00	2	1,323,440.00
Arkansas	24	1,570,000.00	16	1,213,675.00
California	62	19,899,925.00	40	14,437,259.25
Colorado	32	4,118,500.00	29	2,256,150.00
Connecticut	16	3,723,426.00	15	3,272,140.50
Delaware	4	137,300.00	4	130,300.00
District of Columbia	2	1,100,000.00	2	992,600.00
Florida	13	1,330,000.00	12	881,500.00
Georgia	18	1,722,500.00	14	1,083,375.00
Idaho	9	1,090,000.00	8	926,300.00
Illinois	130	83,860,114.17	108	40,927,221.05
Indiana	51	7,188,500.00	38	3,522,890.00
Iowa	47	6,447,500.00	39	3,439,450.00
Kansas	46	2,282,500.00	40	1,781,200.00
Kentucky	29	3,397,350.00	25	2,289,575.00
Louisiana	15	4,400,000.00	13	3,510,700.00
Maine	13	2,610,000.00	11	1,472,525.00
Maryland	13	2,728,170.00	11	2,121,457.20
Massachusetts	43	10,723,200.00	26	6,134,682.90
Michigan	52	20,400,160.00	43	15,339,493.69
Minnesota	97	13,547,525.00	66	6,440,363.61
Mississippi	15	2,652,650.00	15	2,267,518.70
Missouri	30	8,517,125.00	22	2,370,845.00
Montana	20	1,511,000.00	14	508,221.66
Nebraska	49	5,834,950.00	43	2,941,750.00
Nevada	3	175,000.00	2	74,000.00
New Hampshire	8	651,635.00	4	141,135.00
New Jersey	135	29,449,435.82	123	25,755,352.21
New Mexico	6	410,000.00	6	339,950.00
New York	239	127,966,605.83	185	21,547,034.60
North Carolina	18	1,905,000.00	17	1,115,750.00
North Dakota	31	2,410,500.00	22	1,204,175.00
Ohio	83	35,300,737.00	68	20,341,129.88
Oklahoma	40	10,874,000.00	30	3,147,986.00
Oregon	20	890,000.00	7	176,100.00
Pennsylvania	200	20,678,736.50	171	14,456,624.17
Rhode Island	3	648,500.00	3	480,000.00
South Carolina	6	1,505,000.00	5	1,336,250.00
South Dakota	27	2,954,100.00	22	2,088,544.66
Tennessee	27	8,062,500.00	24	7,037,250.00
Texas	147	23,621,625.00	126	15,699,170.77
Utah	8	1,325,000.00	7	944,311.43
Vermont	9	560,000.00	8	428,250.00
Virginia	36	3,917,400.00	28	1,699,215.00
Washington	23	2,740,000.00	16	1,929,750.00
West Virginia	36	3,445,666.66	29	1,942,719.29
Wisconsin	56	15,195,100.00	45	11,838,798.64
Wyoming	10	702,500.00	6	395,615.66
Alaska	1	37,500.00		
Virgin Islands	1	125,000.00	1	122,750.00
Total	2,032	518,880,136.98	1,623	261,820,449.96

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1937, inclusive; and outstanding as of Dec. 31, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

STATE MEMBER[3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	4	$3,502,100.00	4	$2,968,005.20
Arizona	1	840,000.00		
Arkansas	5	730,000.00	5	605,000.00
California	5	15,500,000.00	3	1,870,000.00
Colorado	2	225,000.00	2	223,000.00
District of Columbia	1	1,000,000.00	1	581,600.00
Florida	2	275,000.00	2	214,864.38
Georgia	7	1,160,000.00	5	592,000.00
Idaho	4	810,000.00	3	631,000.00
Illinois	15	2,550,000.00	11	1,755,075.00
Indiana	9	1,805,000.00	9	1,514,050.00
Iowa	5	1,170,000.00	5	946,000.00
Kansas	6	172,500.00	4	108,700.00
Kentucky	5	2,275,000.00	4	1,355,000.00
Louisiana	5	2,800,000.00	4	1,853,350.00
Maine	2	2,150,000.00	2	877,500.00
Maryland	4	2,300,000.00	4	1,964,750.00
Massachusetts	8	3,376,000.00	4	1,493,811.26
Michigan	39	12,353,921.00	33	9,724,521.00
Minnesota	4	63,000.00	1	21,700.00
Missouri	26	8,365,000.00	19	2,220,000.00
Montana	8	1,607,500.00	5	644,750.00
Nebraska	3	151,700.00	2	69,185.55
New Jersey	28	21,430,905.25	26	16,281,522.87
New Mexico	2	32,500.00	2	28,500.00
New York	79	140,914,233.33	46	26,293,058.33
North Carolina	3	1,700,000.00	3	1,650,000.00
Ohio	37	37,162,500.00	27	22,727,500.00
Oklahoma	1	10,000.00	1	8,000.00
Oregon	3	65,000.00	3	38,900.00
Pennsylvania	16	10,056,360.00	15	8,718,410.67
South Dakota	4	155,000.00	4	153,500.00
Tennessee	2	225,000.00	2	215,000.00
Texas	22	670,000.00	18	383,250.00
Utah	12	1,590,000.00	10	876,950.00
Virginia	4	2,275,000.00	2	1,823,380.00
Washington	16	2,010,000.00	7	441,750.00
West Virginia	5	655,000.00	4	382,500.00
Wisconsin	14	2,862,500.00	12	2,663,800.00
Wyoming	3	80,000.00	2	52,232.94
Total	421	287,075,719.58	316	114,972,117.20

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1937, inclusive; and outstanding as of Dec. 31, 1937 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

NONMEMBER [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	40	$1,354,675.00	34	$859,646.28
Arizona	1	50,000.00	1	24,962.39
Arkansas	84	2,119,000.00	74	1,817,867.39
California	54	13,102,500.00	34	9,698,691.67
Colorado	22	550,000.00	20	513,100.00
Connecticut	23	3,468,700.00	23	2,906,110.73
Delaware	7	430,000.00	6	187,000.00
District of Columbia	4	800,000.00	4	768,000.00
Florida	25	571,200.00	25	528,054.25
Georgia	61	1,953,000.00	54	1,590,556.26
Idaho	11	230,000.00	11	225,150.00
Illinois	76	4,321,000.00	51	2,284,350.00
Indiana	221	7,747,750.00	197	6,433,800.00
Iowa	87	2,630,500.00	74	2,055,185.00
Kansas	146	2,817,750.00	131	2,308,096.49
Kentucky	78	3,207,500.00	73	2,991,695.00
Louisiana	91	8,312,000.00	70	2,858,365.00
Maine	16	4,365,500.00	16	4,262,526.79
Maryland	48	4,050,000.00	47	3,332,462.50
Massachusetts	16	2,575,000.00	16	2,216,160.00
Michigan	92	7,870,580.00	83	6,592,960.00
Minnesota	156	3,711,500.00	124	2,228,160.90
Mississippi	133	11,660,500.00	123	5,509,286.25
Missouri	163	3,869,000.00	150	3,202,074.00
Montana	29	912,000.00	22	457,700.00
Nebraska	96	2,448,500.00	75	1,217,049.46
Nevada	1	30,000.00	1	29,000.00
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	43	23,841,675.00	43	23,238,055.41
New Mexico	11	272,500.00	9	243,325.00
New York	158	45,775,000.00	105	18,454,650.00
North Carolina	111	3,858,500.00	91	3,208,235.42
North Dakota	98	1,604,000.00	92	1,457,300.00
Ohio	267	19,659,000.00	211	14,807,125.00
Oklahoma	5	50,000.00	5	49,875.00
Oregon	30	995,000.00	24	841,500.00
Pennsylvania	70	15,260,000.00	65	14,361,468.15
Rhode Island	1	250,000.00	1	248,750.00
South Carolina	29	1,266,800.00	27	672,700.00
South Dakota	88	1,329,000.00	73	847,700.00
Tennessee	92	4,271,550.00	88	3,989,175.00
Texas	234	7,082,500.00	187	5,294,682.47
Utah	21	1,080,000.00	16	455,100.00
Vermont	46	15,235,000.00	45	14,909,825.00
Virginia	92	4,502,250.00	90	3,895,420.00
Washington	55	1,314,500.00	47	744,215.00
West Virginia	50	2,361,000.00	45	2,059,825.00
Wisconsin	332	15,089,500.00	285	11,087,000.00
Wyoming	10	585,000.00	9	532,200.00
Puerto Rico	3	1,250,000.00	2	450,000.00
Total	3,628	262,190,930.00	3,100	189,046,136.81
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C.	1	2,500,000.00		
Grand total	3,630	284,690,930.00	3,101	209,046,136.81

[1] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of Dec. 31, 1937.

[3] Where changes in the status of banks have occurred between the date of authorization and Dec. 31, 1937 (for example, where a bank has changed from nonmember to State member), such banks are distributed in the above table according to their status on Dec. 31, 1937.

TABLE 9.—*Loans authorized (and commitments outstanding as of Dec. 31, 1937) to industrial or commercial business under section 5d of the Reconstruction Finance Corporation Act, as amended (including purchases of participations, and agreements to purchase participations, in loans), by size of loans from June 19, 1934 to Dec. 31, 1937, inclusive*

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	435	17.3	$1,417,957.29	0.8
$5,001 to $10,000, inclusive	391	15.5	3,261,661.14	1.9
$10,001 to $25,000, inclusive	518	20.5	9,614,026.92	5.5
$25,001 to $50,000, inclusive	460	18.3	18,233,356.27	10.4
$50,001 to $100,000, inclusive	363	14.4	28,474,125.47	16.3
$100,001 to $200,000, inclusive	192	7.6	29,370,976.82	16.8
$200,001 to $500,000, inclusive	131	5.2	42,645,234.00	24.3
Over $500,000	30	1.2	42,003,768.65	24.0
Total	2,520	100.0	175,021,106.56	100.0

TABLE 10.—*Number of borrowers to which authorizations were made; and amount authorized, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended, by industries*

[From June 19, 1934, to Dec. 31, 1937, inclusive]

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Dec. 31, 1937)	Amount withdrawn or canceled	Amount disbursed
Manufacturing:				
Food and kindred products:				
Dairy products	35	$1,359,710.00	$519,400.00	$790,310.00
Meat and poultry packing	53	2,592,004.94	1,225,401.29	1,247,753.81
Canning, preserving, packing (fish, fruit, vegetables)	48	1,674,420.16	796,015.00	805,405.16
Bread and bakeries	24	912,000.00	400,505.42	380,750.00
Flour milling	34	903,100.00	391,750.00	406,350.00
Confectionery	21	1,134,000.00	378,071.43	613,500.00
Animal feeds	26	[2] 1,016,533.33	313,700.00	663,683.33
All other	46	1,505,350.00	843,400.00	526,950.00
Total, food products	287	11,097,118.43	4,868,243.14	5,434,702.30
Textiles and their products:				
Cotton goods	40	7,031,683.33	1,867,367.51	3,631,976.93
Cotton small wares	13	252,000.00	176,000.00	76,000.00
Woolen goods	30	7,583,750.00	3,184,985.71	4,307,000.00
Silk and rayon goods	28	4,969,500.00	961,000.00	3,845,507.50
Knit goods, hosiery	47	3,048,500.00	952,600.56	1,676,000.00
Dyeing and finishing	19	7,123,500.00	2,821,000.00	4,092,000.00
Men's clothing and furnishings	21	1,322,750.00	232,250.00	640,500.00
Women's clothing and furnishings	24	400,450.00	93,150.00	307,300.00
Upholstering material, draperies	7	190,500.00	27,500.00	163,000.00
All other	30	1,675,250.00	698,916.67	976,333.33
Total, textile products	259	33,597,883.33	11,014,770.45	19,715,617.76
Lumber and timber products:				
Lumber	72	11,854,250.00	2,588,718.40	7,602,478.32
Furniture	84	4,680,600.00	1,566,580.48	3,022,669.32
Wooden containers	29	1,483,200.00	555,550.00	744,650.00
Millwork, sash, doors, etc	97	5,475,253.81	2,060,441.32	2,703,349.65
Cooperage, and cooperage stock	10	430,800.00	343,800.00	86,200.00
Wooden turned products	19	912,200.00	468,500.00	388,700.00
All other	8	262,500.00	65,500.00	103,000.00
Total, lumber and timber products	319	25,098,803.81	7,649,090.20	14,651,047.29
Paper and allied products:				
Containers (boxes, etc.)	13	174,749.98	109,000.00	65,749.98
All other	38	[2] 14,533,350.00	1,942,916.77	6,661,254.21
Total, paper and allied products	51	14,708,099.98	2,051,916.77	6,727,004.19

See footnotes at end of table.

TABLE 10.—*Number of borrowers to which authorizations were made; and amount authorized, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Dec. 31, 1937)	Amount withdrawn or canceled	Amount disbursed
Manufacturing—Continued.				
Printing and allied products:				
Book and job printing	55	$1,299,250.00	$428,580.00	$790,310.00
Engraving, lithographing, etc.	13	1,019,200.00	938,500.00	80,700.00
All other	16	181,000.00	59,375.00	121,625.00
Total, printing and allied products	84	2,499,450.00	1,426,455.00	992,635.00
Chemical and allied products:				
Paints, varnishes, and allied products	19	983,500.00	187,161.40	770,071.01
Fertilizers	9	716,500.00	80,558.77	620,941.23
All other	34	1,380,100.00	296,588.83	695,377.71
Total, chemical and allied products	62	3,080,100.00	564,309.00	2,086,389.95
Rubber products, total	17	1,546,000.00	622,937.50	921,462.50
Leather and its manufactures:				
Tanning and finishing	11	417,000.00	87,000.00	330,000.00
Leather goods (luggage, handbags, etc.)	8	705,000.00	361,000.00	329,000.00
Boots and shoes	19	1,374,500.00	477,431.94	897,068.06
All other	8	123,095.32	9,750.00	113,345.32
Total, leather manufactures	46	2,619,595.32	935,181.94	1,669,413.38
Stone, clay, and glass products:				
Stone, granite, slate, etc	40	1,891,000.00	710,800.67	1,140,199.33
Sand, gravel	13	1,018,100.00	192,480.96	825,619.04
Brick and tile, etc	60	3,705,374.74	931,534.63	2,327,884.52
Concrete products	10	526,000.00	415,000.00	111,000.00
Limestone products	13	2,038,500.00	581,215.58	1,311,460.00
Glass products	13	1,407,500.00	296,620.48	1,033,594.00
Pottery	14	1,143,600.00	194,715.09	794,884.91
All other	15	1,009,800.00	497,820.00	450,000.00
Total, stone, clay, and glass products	178	12,739,874.74	3,820,187.41	7,994,641.80
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	42	2,930,200.00	1,056,077.98	1,726,322.02
Structural and ornamental iron and steel	42	2,557,100.00	1,159,635.00	1,176,490.92
Pipe and fittings	12	1,562,500.00	688,850.00	860,000.00
Stoves, ranges, furnaces	21	2,506,400.00	547,000.00	1,924,477.84
Hardware, plumbing, and supplies	19	1,390,515.00	354,762.03	829,752.97
All other	23	3,916,983.34	1,195,700.00	2,712,283.34
Total, iron and steel products	159	14,863,698.34	5,002,025.01	9,229,327.09
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	31	1,122,500.00	427,342.00	610,658.00
Metal stampings, stamped and enamelware	30	2,371,800.00	885,839.73	1,449,471.52
All other	29	2,205,000.00	1,013,172.32	1,167,300.00
Total, nonferrous metals and their products	90	5,699,300.00	2,326,354.05	3,227,429.52
Machinery (excluding transportation equipment):				
Agricultural implements	10	650,000.00	495,025.00	154,975.00
Electrical machinery, apparatus, and supplies	27	2,316,900.00	1,057,900.00	1,214,000.00
General machinery and equipment	27	1,575,850.00	630,100.00	927,000.00
Machine tools	21	950,500.00	379,398.93	541,101.07
Pumps and pumping equipment	8	538,000.00	114,200.00	415,000.00
All other	52	6,831,873.43	2,791,093.92	3,607,350.66
Total, machinery	145	12,863,123.43	5,467,717.85	6,859,426.73
Transportation equipment (automobile accessories, etc.), total	43	5,320,500.00	1,499,662.86	3,691,837.14

See footnotes at end of table.

TABLE 10.—*Number of borrowers to which authorizations were made; and amount authorized, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Dec. 31, 1937)	Amount withdrawn or canceled	Amount disbursed
Wholesale and retail trade:				
Wholesale trade:				
Food products	30	$492,100.00	$188,778.51	$288,321.49
Hardware, paints, etc	16	370,300.00	144,112.82	226,187.18
Petroleum products	15	548,600.00	306,000.00	29,100.00
Grain and feed, fuel, ice, etc	18	618,899.96	126,424.09	422,260.00
Building materials	22	682,500.00	274,979.00	392,021.00
All other	23	448,000.00	169,500.00	232,000.00
Total, wholesale trade	124	3,160,399.96	1,209,794.42	1,589,889.67
Retail trade:				
Food products	12	43,950.00	19,500.00	24,450.00
Hardware, paints, etc	8	78,650.00	57,500.00	21,150.00
Department stores	13	2,391,000.00	86,000.00	2,305,000.00
General stores	21	100,905.00	36,405.00	64,500.00
Drug stores	9	39,900.00	28,900.00	11,000.00
Auto sales, service stations	28	248,660.69	95,472.49	147,188.20
Grain and feed, fuel, ice, etc	32	802,760.00	180,260.00	587,500.00
Building materials	12	300,500.00	77,000.00	61,500.00
Furniture	9	337,968.74	189,000.00	51,500.00
Apparel stores	9	59,400.00	12,410.00	45,200.00
All other	17	297,552.86	85,000.00	212,552.86
Total, retail trade	170	4,701,247.29	867,447.49	3,531,541.06
All other:				
Mining: [3]				
Coal	29	6,573,476.50	2,952,726.22	3,019,639.25
All other	11	1,985,500.00	313,200.00	1,672,300.00
Total, mining	40	8,558,976.50	3,265,926.22	4,691,939.25
Laundries, dry cleaning, total	43	1,024,600.71	136,956.47	788,719.24
Contracting, etc., total	36	1,359,800.00	621,457.57	716,342.43
Not classified, total	[2] 78	[2] 10,482,534.72	1,629,456.44	3,467,450.27
Grand total	2,231	175,021,106.56	54,979,889.79	97,986,816.57

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.
[2] Revised.
[3] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

TABLE 11.—*Loans on self-liquidating projects, by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from Feb. 2, 1932, to Dec. 31, 1937, inclusive*

BRIDGES

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	11	9	$99,049,579.80	$2,690,000.00	$86,105,842.06
Private	5	5	1,729,930.78	415,000.00	1,314,930.78
Total	16	14	100,779,510.58	3,105,000.00	87,420,772.84

COLLEGE BUILDINGS

Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.71

DOCKS AND TERMINALS

Public	2	2	$325,000.00	$50,000.00	$275,000.00
Private	3	3	1,793,691.47	1,100,000.00	693,691.47
Total	5	5	2,118,691.47	1,150,000.00	968,691.47

TABLE 11.—*Loans on self-liquidating projects, by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from Feb. 2, 1932, to Dec. 31, 1937, inclusive*—Continued

DRAINAGE AND IRRIGATION

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	11	10	$9,339,000.00	$2,308,400.00	$7,030,600.00
Private	3	3	1,330,000.00	455,000.00	875,000.00
Total	14	13	10,669,000.00	2,763,400.00	7,905,600.00

HOUSING (LOW-COST).

Private	3	3	$12,187,000.00	$3,973,000.00	$8,214,000.00

MARKETS

Private	9	9	$2,215,915.38	$1,441,307.57	$774,607.81

POWER

Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.00

PUBLIC AND SEMIPUBLIC BUILDINGS

Public	6	6	$3,906,500.00	$53,000.00	$3,853,500.00

SEWERS

Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.00

WATERWORKS[1]

Public	91	81	$227,939,859.85	$9,087,374.00	$147,713,485.85
Private	13	13	569,340.00	434,140.00	135,200.00
Total	104	94	228,509,199.85	9,521,514.00	147,848,685.85

ALL OTHER

Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027.20	4,413,222.80

GRAND TOTAL

Public	152	139	$374,905,359.73	$18,959,545.57	$274,553,076.42
Private	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total	189	176	399,217,487.36	31,264,243.14	286,560,506.48

[1] Includes water districts.

TABLE 12.—*Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended,[1] from Feb. 2, 1932, to Dec. 31, 1937, inclusive, by size of cities or towns*

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,148	70.0	$329,878,630.60	13.1
5,000 to 9,999	590	8.0	128,450,113.50	5.1
10,000 to 24,999	542	7.4	195,424,053.77	7.8
25,000 to 49,999	255	3.5	146,626,115.41	5.8
50,000 to 99,999	212	2.9	287,927,555.47	11.4
100,000 to 199,999	167	2.3	225,058,845.90	9.0
200,000 to 499,999	106	1.4	251,810,811.17	10.0
500,000 to 999,999	146	2.0	481,169,562.80	19.1
1,000,000 and over	188	2.5	470,318,426.51	18.7
Total	7,354	100.0	2,516,664,115.13	100.0

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED[1]

Under 5,000	5,462	60.6	$366,594,638.33	11.1
5,000 to 9,999	701	7.8	141,181,326.92	4.3
10,000 to 24,999	745	8.3	229,514,053.86	7.0
25,000 to 49,999	428	4.7	185,466,073.52	5.6
50,000 to 99,999	390	4.3	354,906,299.96	10.8
100,000 to 199,999	285	3.2	287,207,362.40	8.7
200,000 to 499,999	370	4.1	390,149,746.91	11.8
500,000 to 999,999	319	3.5	664,958,493.67	20.1
1,000,000 and over	312	3.5	681,294,378.85	20.6
Total	9,012	100.0	3,301,272,374.42	100.0

[1] Exclusive of The RFC Mortgage Co., railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than $400 per month, as of Dec. 31, 1937*

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H	Chairman	$833.33
Henderson, Charles B	Director	833.33
Klossner, Howard J	do	833.33
Merriam, C. B	do	[1] 833.33
Schram, Emil	do	833.33
Taber, Frederic H	do	833.33
Talley, Lynn P	Assistant to the Directors	[1] 1,041.67
Cooksey, George R	Secretary	833.33
Mulligan, H. A	Treasurer	833.33
Hamilton, Claude E., Jr	General counsel	833.33
Clay, Cassius M	Assistant general counsel	833.33
Dougherty, J. L	do	833.33
Durr, C. J	do	833.33
Snodgrass, Russell L	do	833.33
Corcoran, Thomas G	Special counsel	833.33
Fitts, Willlam C	do	833.33
Johnson, Ben	Special assistant	833.33
Lindquist, R. J	Chief auditor	833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33
Brownell, R. A	Chief, Agency Division	833.33
Husbands, Sam	Chief, Examining Division	833.33
Mandeville, Charles H. W	Examiner	833.33
Murchison, Frank M	Special representative	833.33
Hamilton, T. A	Special examiner	833.33
Taylor, R. J	Assistant chief, Agency Division	800.00
McGrath, M. J	Assistant chief, Examining Division	791.67
Herson, James F	Administrative assistant	791.67
Costello, W. C	Assistant to the Chairman	750.00
Griffin, D. B	Assistant treasurer	750.00
Thralls, Jerome	Special representative	750.00
Johnson, W. J	Assistant chief, Examining Division	708.33
Ribenack, W. C	do	708.33

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than $400 per month, as of Dec. 31, 1937*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Stroud, W. E	Assistant chief, Examining Division	$708.33
Macartney, Morton	Chief, Self-liquidating Division	708.33
Keenan, Frank J	Chief, Drainage, Levee, and Irrigation Division.	708.33
Sullivan, William W	Examiner	708.33
Satterfield, W. R	Counsel	708.33
Allen, Ronald H	Assistant secretary	666.67
Thoron, Benjamin W	Chief, Bond Service Section	666.67
Wilson, J. C	Assistant chief, Examining Division	666.67
Kuehl, Frank W	Counsel	666.67
Hobson, Alfred T	Assistant secretary	641.67
Sullivan, Harry L	Assistant treasurer	633.33
Shaver, Clem	Special assistant to the Directors	625.00
Kelley, Jerome T	Assistant treasurer	625.00
Unzicker, Willard E	do	625.00
Chadduck, Harry W	Administrative assistant, Agency Division	625.00
Parks, Thomas E	do	625.00
Elliott, David C	Chief, Statistical and Economic Division	625.00
Berrett, R. W	Examiner	625.00
Fraser, J. A	do	625.00
Moore, Milton K	do	625.00
Persons, Henry Z	do	625.00
Ronan, Frank T	do	625.00
Dodds, Chauncey Y	Chief examiner, Drainage, Levee and Irrigation Division.	625.00
Wright, Charles M	Counsel	625.00
Grantham, J. P	Assistant chief auditor	608.33
Drager, Walter L	Chief, Engineering Section	600.00
Miller, M. E	Examiner	600.00
Greer, Frank H	Special representative	583.33
Keyes, Paul C	do	583.33
Watson, William P	Examiner	583.33
Rossman, Richard	do	566.67
Davis, Thomas H	do	562.50
Johnson, L. E	do	562.50
Knarr, M. W	Assistant to the secretary	541.67
Young, R. D	Administrative assistant	541.67
Armistead, Robert P	Examiner	541.67
Boggs, Verner	do	541.67
Cloninger, C. W	do	541.67
Griffin, Charles N	do	541.67
Howard, Ernest B	do	541.67
Jones, Ralph B	do	541.67
Lewis, Charles B	do	541.67
Mielenz, Louis M	do	541.67
O'Bleness, E. J	do	541.67
Seabury, R. M	do	541.67
Seeley, Harold J	do	541.67
Stafford, Bayard C	do	541.67
Strong, Albert L	do	541.67
Toole, J. E	do	541.67
Wadden, Thomas A	do	541.67
Ward, Maxwell	do	541.67
Norton, John E	do	541.67
Gale, George J	Counsel	541.67
Glueck, Nathan H	do	541.67
Stansfield, Edgar A	do	541.67
Healey, Geo. W	Special representative	533.33
Blair, Smith	Examiner	520.83
Clayton, Laurance J	do	520.83
Dickinson, R. G	do	520.83
Galt, Alexander B	Assistant secretary	500.00
Kannee, Henry M	Liaison representative	500.00
Merritt, Arthur B	Administrative assistant, Agency Division	500.00
Shepard, Guy B	do	500.00
Beck, W. C., Jr	Chief accountant	500.00
Lescallett, George A	Chief, Authorization-Cancelation Section	500.00
Stein, Edward T	Assistant chief, Bond Service Section	500.00
Farrell, Edward A	Supervising accountant	500.00
Roper, James H	Supervising engineer	500.00
Rait, Donald M	Engineering examiner	500.00
Henry, Heber	Counsel	500.00
Sandlin, John N	do	500.00
Wilson, Robert G	do	500.00
Wolford, Albert M	do	500.00
Giddings, William C	Examiner	500.00
Jenkins, Hugh Powell	do	500.00
Mack, Bryan	do	500.00

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than $400 per month, as of Dec. 31, 1937*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Peery, Robert W	Examiner	$500.00
Robertson, Hilton W	do	500.00
Rochelle, William J	do	500.00
Stewart, Adelbert T	do	500.00
Talman, Carter	do	500.00
Tigrett, A. K	do	500.00
Livingston, Schuyler W	Counsel	491.67
Tracy, Frank T	Chief clerk	483.33
Klagsbrunn, Hans A	Counsel	483.33
Estes, George L	Examiner	479.17
Etheridge, Julian C	do	479.17
House, Perry B	do	479.17
Luce, George P	do	479.17
Gunderson, Harvey J	Counsel	475.00
Hutchinson, A. S	do	475.00
Edelman, Edward	do	466.67
Hill, George H., Jr	do	466.67
Joyce, Walter E	Administrative assistant	466.67
Burrowes, Alfred D	Examiner	458.33
Henrich, William A	do	458.33
Hoover, James O	do	458.33
Reed, W. O	do	458.33
Snyder, T. R	do	458.33
Goodale, Robert C	Counsel	458.33
Holland, Bernard P., Jr	do	458.33
Halsted, J. Donald	Special assistant	458.33
Bladen, W. H	Supervising accountant	450.00
Riddel, James L	Chief, Interest Section	450.00
Burton, Roy E	Engineering examiner	450.00
Luther, Forrest	Appraiser	450.00
Mashburn, L. W	do	450.00
Worthington, L. S	do	450.00
Ward, Peter C	Administrative assistant	433.33
Chase, John H	Assistant chief, Statistical and Economic Division.	433.33
Fletcher, William Meade, Jr	Counsel	433.33
Stoner, George B	do	433.33
Bailey, Lawrence M	Field representative	433.33
Maroney, W. H	Examiner	433.33
Warren, Frederick H	Engineering examiner	425.00
Collins, James H	Administrative assistant, Agency Division	416.67
Robert, F. H	Supervising engineer	416.67
Easley, Robert J	Appraiser	416.67
Hobbs, William J	Counsel	416.67
Russell, Lewis C	do	416.67
Dawson, Donald S	Examiner	416.67
Herrmann, Herbert J	do	416.67
Rogers, Hatton B	do	416.67
Stafford, D. N	do	416.67
Willett, William E	do	416.67
Williams, John F	do	416.67
Lewis, Mordecai	Engineering examiner	416.67
Coombs, J. Wendell	Assistant to Mr. Klossner	416.67

LOAN AGENCIES (2)

Atlanta, Ga.:		
Cocke, Erle	Manager	$700.00
Chadwell, W. A	Assistant manager	416.67
Reynolds, G. P	Field representative	500.00
Baltimore, Md.:		
Coke, William H	Special representative	458.33
Chatterton, Joseph V	Examiner	416.67
Birmingham, Ala.: Long E. W	Manager	416.67
Boston, Mass.:		
Hagerty, John J	do	600.00
Larkin, George E	Assistant manager	416.67
Charlotte, N. C.: Campbell, John A., Jr	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D	do	833.33
Black, Craig O	Assistant manager	625.00
Walker, Lee	Office counsel	791.67
Ernst, D. W	Chief, Loan Liquidation Division	625.00
Rosenwald, Harold	Counsel	625.00
Fordyce, William C	Examiner	625.00
Mattingly, B. Archibald	do	625.00

[2] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the corporation more than $400 per month, as of Dec. 31, 1937*—Continued

LOAN AGENCIES (2) —Continued

Name	Title	Salary per month
Chicago, Ill.—Continued.		
Hoel, M. O	Attorney	$583.33
Gregson, William F	Examiner	541.67
Boysen, Louis K	do	500.00
Mudgett, C. F	do	500.00
Standish, M. L	Assistant to the manager	500.00
Walters, Harold S	Attorney	475.00
Gill, Charles R	Examiner	458.33
Nelson, Harvey F	do	416.67
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Gelbach, Loring L	Manager	791.67
Davies, M. C	Assistant manager	541.67
Wadsworth, J. L	do	541.67
Killpack, James M	Chief, Loan Liquidation Division	500.00
Dallas, Tex.: Glidden, L. B	Manager	458.33
Detroit, Mich.:		
Coit, Gladding B	do	791.67
Hodgson, Raymond J	Assistant manager	450.00
Nelson, Fred F	do	416.67
Jacksonville, Fla.: Farwell, Fred H	Manager	500.00
Kansas City, Mo.: Hodges, Frank	do	600.00
Little Rock, Ark.: Jarrett, J. W	do	500.00
Los Angeles, Calif.: Haight, Hector C	do	500.00
Louisville, Ky.:		
Abell, J. Fort	do	483.33
Humphrey, Lovell M	Assistant manager	416.67
Minneapolis, Minn.:		
Maynard, Ben C	Manager	625.00
Power, George C	Assistant manager	450.00
Nashville, Tenn.:		
Gardenhire, J. M	Manager	583.33
Davis, Lee	Assistant manager	458.33
New Orleans, La.:		
Buskie, George F	Manager	833.33
Robertson, George W	Assistant manager	500.00
Green, Justin	Examiner	500.00
Goodman, Samuel J	Agency counsel	500.00
Griffin, James L	Examiner	416.67
McCain, H. L	do	416.67
New York, N. Y.:		
Ahearn, Thos. J., Jr	Manager	833.33
Tyree, Young	Assistant manager	708.33
Farthing, William J	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P	Examiner	525.00
Barrett, F. H	Special assistant	500.00
Summers, George	Attorney	500.00
Stevens, Harry I	Examiner	483.33
Frey, Charles L	Chief, Loan Liquidation Division	458.33
Linn, Henry A	Attorney	458.33
Sutherland, Conrad J	do	416.67
Telsey, Leon G	do	416.67
Clarke, A. J., Jr	Office manager	416.67
Oklahoma City, Okla.: Eagen, J. C	Manager	450.00
Omaha, Nebr.: Daniel, Herbert S	do	500.00
Philadelphia, Pa.:		
Kiesling, Robert J	do	833.33
Scott, E. Raymond	Acting assistant manager	500.00
Walton, Henry F., Jr	do	416.67
McCarthy, Arthur F	Office counsel	550.00
Gretz, Arthur A	Examiner	441.67
Richmond, Va.:		
Gilmer, Henry G	Manager	500.00
Staples, E. W	Assistant manager	416.67
San Antonio, Tex.: Meerscheidt, Otto	Manager	500.00
San Francisco, Calif.:		
Calkins, A. A	do	750.00
McCullough, John S., Jr	Assistant manager	500.00
Smith, Elias A	Examiner	450.00
St. Louis, Mo.:		
Snyder, John W	Manager	708.33
Sain, Frank J	Assistant manager	450.00

[2] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—*Statement of cash receipts and expenditures during the fourth quarter, Oct. 1, 1937, to Dec. 31, 1937, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Sept. 30, 1937, as per the books of the treasurer of the Corporation			$3,800,689.19
Add: Checks issued prior to Oct. 1, 1937, canceled subsequent to Sept. 30, 1937		$272.22	
Deduct: Corrections of errors reported to the Treasurer subsequent to Sept. 30, 1937		5.08	267.14
Adjusted cash balance at the close of business Sept. 30, 1937			3,800,956.33
Receipts:			
Sale of notes		121,150,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$14,833,076.22		
To credit unions	1,825.00		
To building and loan associations (including receivers)	181,969.84		
To insurance companies	579,786.65		
To Federal land banks	1,535,678.52		
To joint-stock land banks	233,023.05		
To livestock credit corporations	154,967.11		
To mortgage loan companies	7,692,535.83		
To agricultural credit corporations	15,790.89		
To railroads	292,749.47		
To fishing industry	102,750.20		
To industrial and commercial business	3,031,854.55		
To mining, milling, and smelting business	76,382.27		
On assets of closed banks	295,486.85		
For self-liquidating projects (par $178,000)	177,705.40		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201–a, act of July 21, 1932, as amended	46,253.42		
Under act of Apr 13, 1934, as amended:			
Industrial and commercial business	29,533.58		
Other	44,672.31		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	834,717.45		
Other	56,338.42		
To drainage, levee, and irrigation districts	219,474.96		
Secured by preferred stock:			
Insurance companies	23,584.88		
Banks and trust companies	343,531.46		
		30,803,688.33	
Preferred stock, capital note and debenture retirements		7,942,965.09	
Relief disbursements (1932 act) repaid		6,000.00	
Capital reductions regional agricultural credit corporations		2,500,000.00	
Preferred stock installment sales contract		21,758.35	
Sales of securities purchased from Federal Emergency Administration of Public Works		3,235,375.85	
Funds of Disaster Loan Corporation		2,407,165.42	
Funds of Export-Import Bank of Washington		342,500.00	
Interest and discount collected		9,630,831.05	
Dividends collected on preferred stock purchased (including interest on interim receipts)		1,072,446.31	
Interest collected on capital notes and debentures		164,425.16	
Accrued interest on notes sold		4,867.81	
Premium on notes sold		2,039.83	
Premium on sale of securities purchased from other governmental agencies		263,804.36	
Interest, to date of purchase, on securities purchased from other governmental agencies		249,389.44	
Reimbursable expense collected		409,055.42	
Repayments on advances for care and preservation of collateral		369,329.33	
Collections on collateral (cash collateral)		689.02	
Liquidation of collateral purchased		410,348.45	
Premium on securities sold		95.00	
Deposits with bids for purchase of securities		6,780.00	
Funds held as trustee for series B notes of Commodity Credit Corporation		30,949.41	
Remittances held in suspense		6,986,456.16	
Unallocated, pending advices		3,742,232.07	
Miscellaneous (including amounts credited in error)		437,735.36	
			192,190,927.22
			195,991,883.55

TABLE 14.—*Statement of cash receipts and expenditures during the fourth quarter, Oct. 1, 1937, to Dec. 31, 1937, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:			
Loan disbursements:			
To banks and trust companies (including receivers)	$11,593,134.84		
To building and loan associations (including receivers)	533,325.80		
To joint-stock land banks	60,000.00		
To mortgage loan companies	13,471,986.88		
To industrial and commercial business	4,890,694.66		
To mining, milling and smelting business	209,000.00		
On assets of closed banks	2,559,240.10		
For self-liquidating projects (par $9,000,000)	9,000,000.00		
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	5,000.00		
Other	90,200.00		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States, Commodity Credit Corporation	60,606,160.59		
To drainage, levee, and irrigation districts	582,931.24		
To Public School Authorities	1,579.98		
To Rural Electrification Administration	13,175,000.00		
		$116,778,254.09	
Purchases of preferred stock and debentures, banks and trust companies		8,179,333.33	
Purchases of securities from Federal Emergency Administration of Public Works		50,226,495.00	
Withdrawal by Disaster Loan Corporation of funds held for it		737,639.60	
Withdrawal by Export-Import Bank of Washington of funds held for it		342,500.00	
Withdrawal by Commodity Credit Corporation of funds held for it		150,764.91	
Allocations to other governmental agencies:			
To Secretary of the Treasury for purchase of stock of Federal home-loan banks	$3,227,000.00		
To Federal Housing Administrator	1,000,000.00		
Purchase of stock of Disaster Loan Corporation	2,000,000.00		
For expenses regional agricultural credit corporations (under Farm Credit Administration)	269,100.00		
For expenses, Federal Emergency Relief Administration	610.80		
		6,496,710.80	
Advances for care and preservation of collateral		374,790.21	
Collateral purchased		14,478.89	
Advances for care and preservation and expense of collateral purchased		145,846.27	
Refund of interest and dividend overpayments		499,279.68	
Release of cash collateral (Commodity Credit Corporation)		100,000.00	
Release of cash collateral		2,344.64	
Interest on cash collateral to rediscounts		238.85	
Discount rebates and refund of unearned discount		47.34	
Release of funds held in suspense		2,476,813.26	
Interest on notes		2,225,757.50	
Accrued interest on securities purchased		138,823.31	
Furniture and fixtures		5,063.91	
Expense:			
General		952,981.26	
Loan agency		770,031.96	
Custodian		446,871.92	
Reimbursable expense		601,779.12	
Miscellaneous (including refunds and adjustments for amounts credited in error)		888,385.92	
			$192,555,231.77
Cash balance at the close of business Dec. 31, 1937			3,436,651.78

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $766,528.20 at the close of business September 30, 1937, and $613,125.02 at the close of business December 31, 1937.

TABLE 15.—*Statement of cash receipts and expenditures, Jan. 1, 1937, to Dec. 31, 1937, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1936, as per the books of the treasurer of the corporation			$5,788,427.01
Add: Checks issued prior to Jan. 1, 1937, canceled subsequent to Dec. 31, 1936		$3,167.93	
Add: Corrections of errors reported to the Treasurer subsequent to Dec. 31, 1936		79,747.29	
			82,915.22
Adjusted cash balance at the close of business Dec. 31, 1936			5,871,342.23
Receipts:			
Sale of notes		356,926,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$68,305,424.63		
To credit unions	139,871.81		
To building and loan associations (including receivers)	1,197,167.66		
To insurance companies	1,334,340.58		
To Federal land banks	13,051,766.33		
To joint-stock land banks	801,336.09		
To livestock credit corporations	281,171.67		
To mortgage loan companies	46,258,958.65		
To agricultural credit corporations	131,675.74		
To railroads	9,663,823.05		
To fishing industry	139,278.52		
To industrial and commercial business	11,377,928.02		
To mining, milling, and smelting business	319,076.48		
On assets of closed banks	608,854.07		
For self-liquidating projects (par $630,302.25)	625,565.98		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	298,297.54		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	123,200.57		
Other	153,086.23		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	150,884,069.39		
Other	799,584.19		
To drainage, levee, and irrigation districts	1,065,890.90		
To Rural Electrification Administration	2,425.46		
Secured by preferred stock:			
Insurance companies	1,478,840.34		
Banks and trust companies	2,298,765.14		
		311,280,399.04	
Preferred stock, capital note, and debenture retirements		53,667,906.47	
Relief disbursements (1932 act) repaid		12,657,343.33	
Capital reductions regional agricultural credit corporations		7,500,000.00	
Preferred stock installment sales contract		283,535.70	
Sale of securities purchased from Federal Emergency Administration of Public Works		65,037,388.53	
Funds of The RFC Mortgage Company		3,850,949.59	
Funds of Disaster Loan Corporation		11,049,595.32	
Funds of Export-Import Bank of Washington		5,342,500.00	
Funds of Commodity Credit Corporation		9,000,000.00	
Interest and discount collected		46,050,586.44	
Dividends collected on preferred stock purchased (including interest on interim receipts)		11,923,044.30	
Interest collected on capital notes and debentures		4,856,968.28	
Accrued interest on notes sold		121,072.82	
Premium on notes sold		184,164.52	
Premium on sale of securities purchased from other governmental agencies		2,081,272.08	
Interest, to date of purchase, on securities purchased from other governmental agencies		249,389.44	
Reimbursable expense collected		2,889,849.83	
Repayments on advances for care and preservation of collateral		2,557,050.14	
Commodity Credit Corporation (cash collateral)		1,062,683.15	
Collections on collateral (cash collateral)		9,947.90	
Liquidation of collateral purchased		1,274,661.16	
Premium on securities sold		141,063.00	
Deposits with bids for purchase of securities		31,780.00	
Funds held as trustee for series "A" notes of Commodity Credit Corporation		625,312.68	
Funds held as trustee for series "B" notes of Commodity Credit Corporation		6,383,738.50	
Remittances held in suspense		37,446,420.38	
Unallocated—Pending advices		3,742,232.07	
Miscellaneous (including amounts credited in error)		2,076,578.95	
			960,303,433.62
			966,174,775.85

TABLE 15.—*Statement of cash receipts and expenditures, Jan. 1, 1937, to Dec. 31, 1937, inclusive (Corporation's accounts with Treasurer of United States)*—Con.

Expenditures:		
Retirement of notes		$391,378,000.00
Loan disbursements:		
To banks and trust companies (including receivers)	$31,692,218.18	
To building and loan associations (including receivers)	980,041.12	
To insurance companies	155,921.66	
To joint-stock land banks	1,281,749.09	
To mortgage loan companies	45,343,532.01	
To agricultural credit corporations	80,727.28	
To railroads	20,000,000.00	
To fishing industry	77,175.00	
To industrial and commercial business	23,273,245.03	
To mining, milling, and smelting business	1,294,000.00	
On assets of closed banks	2,744,323.87	
For self-liquidating projects (par $45,794,000)	45,585,745.15	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201-a, act of July 21, 1932, as amended	69.80	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business	91,450.00	
Other	479,121.84	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation	115,290,353.31	
Other	429,592.17	
To drainage, levee, and irrigation districts	14,287,220.95	
To public school authorities	150,000.00	
To Rural Electrification Administration	21,500,000.00	
Secured by preferred stock, banks and trust companies	100,000.00	
		324,836,986.46
Purchases of preferred stock, capital notes, and debentures, banks and trust companies		17,279,683.33
Purchase of stock of The RFC Mortgage Company		5,000,000.00
Purchases of securities from Federal Emergency Administration of Public Works		79,041,646.70
Withdrawal by The RFC Mortgage Company of funds held for it		5,424,779.55
Withdrawal by Disaster Loan Corporation of funds held for it		7,570,859.38
Withdrawal by Export-Import Bank of Washington of funds held for it		342,500.00
Withdrawal by Commodity Credit Corporation of funds held for it		150,764.91
Allocations to other governmental agencies:		
To Secretary of the Treasury for purchase of stock of Federal home-loan banks	$6,871,600.00	
To Federal Housing Administrator	10,621,074.55	
Purchase of stock of Disaster Loan Corporation	10,000,000.00	
For expenses, regional agricultural credit corporations (under Farm Credit Administration)	1,047,500.00	
For expenses, Federal Emergency Relief Administration	952.56	
		28,541,127.11
Advances for care and preservation of collateral		2,446,508.18
Collateral purchased		32,563.98
Advances for care and preservation and expense of collateral purchased		343,583.91
Refund of interest and dividend overpayments		1,920,213.17
Release of cash collateral (Commodity Credit Corporation)		1,975,000.00
Release of cash collateral		11,440.48
Interest on cash collateral to rediscounts		604.60
Discount rebates and refund of unearned discount		162.22
Release of funds held as trustee for series A notes of Commodity Credit Corporation		35,665,414.77
Release of funds held in suspense		14,509,536.46
Interest on notes		31,610,846.95
Interest on Commodity Credit Corporation's series A collateral trust fund account		322,099.82
Accrued interest on securities purchased		841,774.38
Furniture and fixtures		44,312.04
Expense:		
General		3,774,360.20
Loan agency		3,053,253.43
Custodian		1,760,135.84
Reimbursable expense		2,672,295.18
Miscellaneous (including refunds and adjustments for amounts credited in error)		2,187,671.02
		$962,738,124.07
Cash balance at the close of business Dec. 31, 1937		3,436,651.78

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $281,271.84 at the close of business Dec. 31, 1936, and $613,125.02 at the close of business Dec. 31, 1937.

TABLE 16.—*Statement of cash receipts and expenditures Feb. 2, 1932, to Dec. 31, 1937, inclusive (Corporation's accounts with Treasurer of United States)*

Receipts:		
Sale of capital stock		$500,000,000.00
Sale of notes		5,832,540,333.34
Repayments on loans:		
To banks and trust companies (including receivers)	$1,833,310,760.91	
To credit unions	450,314.21	
To building and loan associations (including receivers)	115,417,382.98	
To insurance companies	85,787,086.70	
To Federal land banks	[1] 375,619,367.63	
To Federal intermediate credit banks	9,242,975.63	
To joint-stock land banks	15,952,409.43	
To livestock credit corporations	12,971,598.69	
To mortgage loan companies	269,721,165.95	
To regional agricultural credit corporations	172,017,533.39	
To other agricultural credit corporations	5,546,777.63	
To railroads	181,232,693.38	
To processors or distributors for payment of processing taxes	14,718.06	
To State funds for insurance of deposits of public moneys	13,064,631.18	
To fishing industry	237,583.50	
To industrial and commercial business	22,413,619.55	
To mining, milling, and smelting business	854,076.48	
On assets of closed banks	11,597,878.36	
For self-liquidating projects (par $55,437,296.65)	55,298,113.60	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201–a, act of July 21, 1932, as amended	1,897,109.87	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business	145,386.84	
Other	260,565.54	
For financing sale of agricultural surpluses in foreign markets	20,177,690.67	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation	661,812,046.28	
Other	11,083,517.49	
To Secretary of Agriculture (Agricultural Adjustment Act)	3,300,000.00	
To drainage, levee, and irrigation districts	1,631,644.66	
To public school authorities	22,300,000.00	
To Rural Electrification Administration	2,425.46	
Secured by preferred stock:		
Insurance companies	6,592,284.49	
Banks and trust companies	7,434,266.48	
		3,917,387,625.04
Preferred stock, capital note and debenture retirements		467,528,673.76
Relief disbursements (1932 act) repaid		17,087,232.30
Capital reductions regional agricultural credit corporations		63,955,000.00
Funds of regional agricultural credit corporations		36,800,000.00
Funds received from Secretary of Agriculture		20,000,000.00
Sale of gold		131,977,955.52
Preferred stock installment sales contract		505,413.65
Sale of securities purchased from Federal Emergency Administration of Public Works		419,841,179.09
Funds of The RFC Mortgage Company		23,504,353.56
Funds of Disaster Loan Corporation		11,049,595.32
Funds of Export-Import Bank of Washington		5,342,500.00
Funds of Commodity Credit Corporation		9,000,000.00
Interest and discount collected		320,592,835.25
Dividends collected on preferred stock purchased (including interest on interim receipts)		63,442,362.19
Interest collected on capital notes and debentures		27,770,425.81
Accrued interest on notes sold		771,253.54
Premium on notes sold		698,954.78
Premium on sale of securities purchased from other governmental agencies		11,614,162.31
Interest, to date of purchase, on securities purchased from other governmental agencies		249,389.44
Reimbursable expense collected		8,002,648.68
Repayments on advances for care and preservation of collateral		10,810,652.19
Commodity Credit Corporation (cash collateral)		4,162,683.15
Collections on collateral (cash collateral)		1,080,401.82
Liquidation of collateral purchased		5,612,868.50
Profit on sale of collateral purchased		110,425.27
Premium on securities sold		1,836,459.51
Premium on loans retired		118,484.22
Deposits with bids for purchase of securities		31,780.00
Funds held as trustee for series A notes of Commodity Credit Corporation		35,668,406.57

See footnotes at end of table.

TABLE 16.—*Statement of cash receipts and expenditures Feb. 2, 1932, to Dec. 31, 1937, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Receipts—Continued.			
Funds held as trustee for series B notes of Commodity Credit Corporation		$6,383,738.50	
Remittances held in suspense		81,990,745.76	
Unallocated, pending advices		3,742,232.07	
Miscellaneous (including amounts credited in error and remittances not collected)		5,947,589.16	
			$12,047,158,360.30
Expenditures:			
Retirement of notes		1,930,242,666.67	
Redemption of notes series Feb. 1, 1934		131,575,460.82	
Expense shipment of gold from foreign countries to United States		402,512.00	
Loan disbursements:			
To banks and trust companies (including receivers)	$1,989,527,491.75		
To credit unions	600,095.79		
To building and loan associations (including receivers)	117,539,221.14		
To insurance companies	89,675,416.42		
To Federal land banks	[1] 387,236,000.00		
To Federal intermediate credit banks	9,242,342.72		
To joint-stock land banks	17,979,621.38		
To livestock credit corporations	12,971,598.69		
To mortgage loan companies	401,481,283.74		
To regional agricultural corporations	168,009,175.27		
To other agricultural credit corporations	5,643,618.22		
To railroads	537,126,239.11		
To processors or distributors for payment of processing taxes	14,718.06		
To State funds for insurance of deposits of public moneys	13,064,631.18		
To fishing industry	719,375.00		
To industrial and commercial business	97,986,469.19		
To mining, milling, and smelting business	3,166,500.00		
On assets of closed banks	15,018,631.92		
For self-liquidating projects (par $289,334,200)	286,555,073.98		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	8,528,945.70		
Under act of April 13, 1934, as amended:			
Industrial and commercial business	891,372.75		
Other	2,564,474.47		
For financing sale of agricultural surpluses in foreign markets	20,224,586.66		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	724,979,501.51		
Other	12,097,472.87		
To Secretary of Agriculture (Agricultural Adjustment Act)	3,300,000.00		
To drainage, levee, and irrigation districts	79,153,839.39		
To public school authorities	22,450,000.00		
To Rural Electrification Administration	21,600,000.00		
Secured by preferred stock:			
Insurance companies	34,275,000.00		
Banks and trust companies	18,148,730.00		
		5,101,771,426.91	
Purchases of preferred stock:			
Capital notes and debentures, banks and trust companies		1,072,498,056.56	
Insurance company		100,000.00	
Purchases of stock of The RFC Mortgage Company		25,000,000.00	
Capital increases regional agricultural credit corporations		26,955,000.00	
Withdrawal by regional agricultural credit corporations of funds held for them		36,800,000.00	
Purchases of securities from Federal Emergency Administration of Public Works		551,948,791.96	
Withdrawal by The RFC Mortgage Company of funds held for it		23,095,013.54	
Withdrawal by Disaster Loan Corporation of funds held for it		7,570,859.38	

See footnotes at end of table.

TABLE 16.—*Statement of cash receipts and expenditures Feb. 2, 1932, to Dec. 31, 1937, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures—Continued.			
Withdrawal by Export-Import Bank of Washington of funds held for it		$342,500.00	
Withdrawal by Commodity Credit Corporation of funds held for it		150,764.91	
Allocations to other governmental agencies:			
To Secretary of the Treasury for purchase of stock of:			
Federal Home Loan Banks	$124,741,000.00		
Home Owners' Loan Corporation	200,000,000.00		
To Land Bank Commissioner	147,600,000.00		
To Federal Farm Mortgage Corporation	55,000,000.00		
To Federal Housing Administrator	56,621,074.55		
To Governor of Farm Credit Administration	40,500,000.00		
To Secretary of Agriculture	135,000,000.00		
For subscriptions to capital regional agricultural credit corporations	44,500,000.00		
For expenses regional agricultural Credit Corporations, prior to May 27, 1933	3,109,261.86		
For expenses regional agricultural credit corporations, since May 26, 1933 (under Farm Credit Administration)	12,785,752.92		
Purchase of stock of Commodity Credit Corporation	97,000,000.00		
Purchase of stock of Disaster Loan Corporation	10,000,000.00		
For expenses, Federal Emergency Relief Administration	397,207.83		
For relief:			
To States and Territories directly by the Corporation	299,984,999.00		
To States on certification of Federal Emergency Relief Administrator	499,650,000.00		
Under Emergency Appropriation Act, 1935	500,000,000.00		
Under Emergency Relief Appropriation Act, 1935	500,000,000.00		
		2,726,889,296.16	
Advances for care and preservation of collateral		11,686,803.26	
Collateral purchased		85,117.42	
Advances for care and preservation and expense of collateral purchased		747,473.32	
Refund of interest and dividend overpayments		7,055,052.80	
Release of cash collateral (Commodity Credit Corporation)		2,125,000.00	
Release of cash collateral		1,065,780.23	
Interest on cash collateral to rediscounts		27,618.41	
Discount rebates and refund of unearned discount		553,776.20	
Release of funds held as trustee for series A notes of Commodity Credit Corporation		35,668,406.57	
Release of funds held in suspense		49,366,486.04	
Interest on notes		223,528,188.17	
Interest on Commodity Credit Corporation's series A collateral trust fund account		322,099.82	
Accrued interest on securities purchased		8,756,662.95	
Furniture and fixtures		769,996.97	
Expense:			
General		21,466,895.51	
Loan agency		19,413,669.21	
Custodian		10,240,562.03	
Reimbursable expense		9,604,844.18	
Miscellaneous (including refunds and adjustments for amounts credited in error and remittances not collected)		5,894,926.52	
			$12,043,721,708.52
Cash balance at the close of business Dec. 31, 1937			3,436,651.78

[1] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $613,125.02 at the close of business Dec. 31, 1937.

TABLE 17.—*Statement of condition as of the close of business, Dec. 31, 1937*

ASSETS

Cash on deposit with Treasurer of United States		$3,436,651.78
Funds held in suspense by custodian banks and trustees		613,125.02
Petty cash funds, travel, and other advances		17,483.15
U. S. Government securities (par)		34,481,450.00
Allocated for expenses, regional agricultural credit corporations prior to May 27, 1933 [1]		3,108,278.64
Allocated for expenses, regional agricultural credit corporations since May 26, 1933 (under Farm Credit Administration) [1]		13,777,500.00
Allocated for Federal Emergency Relief Administration (1933 Relief Act)		500,000,000.00
Allocated for Federal Emergency Relief Administration (under Emergency Appropriation Act of 1935) [2]		500,000,000.00
Allocated under Emergency Relief Appropriation Act of 1935 [3]		500,000,000.00
Allocated to Secretary of the Treasury [4]		124,741,000.00
Allocated to Secretary of the Treasury [5]		200,000,000.00
Allocated to Land Bank Commissioner [6]	$202,600,000.00	
Less: Reallocated to Federal Farm Mortgage Corporation	55,000,000.00	
		147,600,000.00
Allocated to Federal Farm Mortgage Corporation		55,000,000.00
Allocated to Federal Housing Administrator [7]		56,621,074.55
Allocated to Secretary of Agriculture [8]	$200,000,000.00	
Less:		
Reallocated as capital regional agricultural credit corporations	$44,500,000.00	
Reallocated to Governor of Farm Credit Administration	40,500,000.00	
	85,000,000.00	
		115,000,000.00
Capital regional agricultural credit corporations	7,500,000.00	
Allocated for revolving fund (capital regional agricultural credit corporations)	37,000,000.00	
		44,500,000.00
Allocated to Governor Farm Credit Administration		40,500,000.00
Stock, Commodity Credit Corporation, purchased		97,000,000.00
Stock, Disaster Loan Corporation, purchased		10,000,000.00
Relief authorizations (1932 act): Advances to Governors of States and Territories, proceeds disbursed (less repayments)		280,025,143.70
Interest on notes issued for funds for allocations and relief advances		24,864,637.65
Relief authorizations (1932 act): Advances to municipalities and political subdivisions, including Puerto Rico, proceeds disbursed (less repayments)		2,872,623.00
Loans under sec. 5:		
Proceeds disbursed (less repayments):		
Banks and trust companies [9]	$153,704,023.38	
Credit unions	149,781.58	
Building and loan associations [9]	2,121,573.72	
Insurance companies	2,791,356.25	
Federal land banks	11,616,632.37	
Joint-stock land banks	2,027,211.95	
Mortgage loan companies [9]	128,465,208.17	
Agricultural credit corporations	96,840.59	
Railroads (including receivers)	355,893,545.73	
Fishing industry	481,791.50	
		657,347,965.24
Proceeds not yet disbursed:		
Banks and trust companies [9]	58,381,346.65	
Building and loan associations [9]	1,247,828.13	
Joint-stock land banks	480,000.00	
Mortgage loan companies [9]	6,080,708.04	
Railroads	78,000.00	
Fishing industry	10,125.00	
		66,278,007.82
Loans to industrial and commercial business:		
Proceeds disbursed (less repayments)		74,793,778.77
Proceeds not yet disbursed		10,728,702.29
Loans to mining, milling, and, smelting business:		
Proceeds disbursed (less repayments)		2,297,423.52
Proceeds not yet disbursed		1,093,000.00
Loans on and purchases of assets of closed banks:		
Proceeds disbursed (less repayments)		3,420,748.56
Proceeds not yet disbursed		1,327,501.81
Loans and contracts for self-liquidating projects:		
Proceeds disbursed (less repayments) (par $233,875,232.35)		231,236,644.56
Proceeds not yet disbursed (par $81,392,000)		81,392,737.74
Loans for repair or reconstruction of property damaged by earthquake, etc.:		
Proceeds disbursed (less repayments)		6,400,816.42
Proceeds not yet disbursed		67,100.00
Loans under sec. 201-c, for financing sale of agricultural surpluses in foreign markets:		
Proceeds disbursed (less repayments)		46,895.99
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Proceeds disbursed (less repayments)		64,063,538.26
Proceeds not yet disbursed [10]		251,460,169.13

See footnotes at end of table.

TABLE 17.—*Statement of condition as of the close of business, Dec. 31, 1937*—Con.

ASSETS—continued

Loans to drainage, levee, and irrigation districts:		
Proceeds disbursed (less repayments)		$77, 522, 194. 73
Proceeds not yet disbursed		40, 968, 001. 89
Loans to public school authorities:		
Proceeds disbursed (less repayments)		150, 000. 00
Proceeds not yet disbursed		1, 316, 500. 00
Loan to Rural Electrification Administration:		
Proceeds disbursed (less repayments)		21, 597, 574. 54
Proceeds not yet disbursed		24, 900, 000. 00
Loans secured by preferred stock:		
Insurance companies: Proceeds disbursed (less repayments)		27, 682, 715. 51
Banks and trust companies; Proceeds disbursed (less repayments)		10, 626, 858. 96
Stock, mortgage company: Purchased		25, 000, 000. 00
Preferred stock:		
Banks and trust companies:		
Purchased (less retirements)		435, 261, 168. 88
Subscriptions authorized		26, 928, 500. 00
Insurance company: Purchased		100, 000. 00
Capital notes and debentures, banks and trust companies:		
Purchased (less retirements)		139, 950, 676. 13
Subscriptions authorized		67, 000. 00
Preferred stock installment sales contracts		340, 086. 35
Purchases of securities from Federal Emergency Administration of Public Works:		
Purchases (less sales and retirements)		132, 563, 942. 33
Purchases authorized but not yet consummated		102, 379, 799. 10
Notes and accounts receivable		46, 956. 08
Advances for care and preservation of collateral:		
Proceeds disbursed (less repayments)		805, 908. 10
Proceeds not yet disbursed		380, 851. 06
Collateral purchased (cost plus advances and expenses)		11, 195, 212. 98
Accrued interest and dividends receivable		36, 056, 215. 30
Reimbursable expense		1, 557, 458. 06
Furniture and fixtures	$768, 328. 08	
Less allowances for depreciation	298, 909. 76	
		469, 418. 32
Miscellaneous disbursements		465, 637. 10
Total		5, 324, 446, 667. 02

LIABILITIES AND CAPITAL

Payable on certificate of Federal Emergency Relief Administrator (1933 Relief Act)	2, 375. 44
Callable by Farm Credit Administration for expenses of regional agricultural credit corporations [11]	1, 026, 747. 08
Payable for capital regional agricultural credit corporations	37, 000, 000. 00
Liability for funds held as cash collateral	627, 753. 25
Liability for funds held as cash collateral, Commodity Credit Corporation	2, 037, 683. 15
Liability for deposits with bids	31, 780. 00
Liability for funds held for other agencies	17, 737, 311. 05
Proceeds not yet disbursed:	
Loans under sec. 5	66, 278, 007. 82
Loans to industrial and commercial business	10, 728, 702. 29
Loans to mining, milling, and smelting business	1, 093, 000. 00
Loans on assets of closed banks	1, 327. 501. 81
Loans and contracts for self-liquidating projects	81, 392, 737. 74
Loans for repair or reconstruction of property damaged by earthquake, etc	67, 100. 00
Loans for financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States [10]	251, 460, 169. 13
Loans to drainage, levee, and irrigation districts	40, 968, 001. 89
Loans to public school authorities	1, 316, 500. 00
Loan to Rural Electrification Administration	24, 900, 000. 00
Advances for care and preservation of collateral	380, 851. 06
Subscription authorizations:	
Preferred stock, banks and trust companies	26, 928, 500. 00
Debentures, banks and trust companies	67, 000. 00
Purchases of securities from Federal Emergency Administration of Public Works authorized	102, 379, 799. 10
Cash receipts not allocated pending advices	3, 742, 232. 07
Other receipts not allocated pending advices	2, 265, 053. 33
Liability for funds held as trustee for series B notes of Commodity Credit Corporation	6, 383, 419. 53
Miscellaneous liabilities (including suspense)	32, 678, 909. 64
Liability for funds held pending adjustment	1, 175. 76
Unearned discount	1, 318. 37
Interest paid in advance	120, 292. 53
Interest and dividend refunds and rebates payable	135, 191. 35
Interest accrued	11, 603, 097. 49
Deferred credits:	
Profits from sale of securities purchased from other governmental agencies (net)	$11, 267, 059. 79
Interest on securities	249, 389. 44
Collections on collateral purchased	2, 706, 084. 44
Income on collateral purchased	651, 252. 09
Other	124, 536. 86
	14, 998, 322. 62

See footnotes at end of table.

TABLE 17.—*Statement of condition as of the close of business, Dec. 31, 1937*—Con.

LIABILITIES AND CAPITAL—continued

Notes, series K and L		$3,902,272,666.67
Capital stock		500,000,000.00
Surplus Dec. 31, 1937	$182,318,466.85	
Reserve for self-insurance	175,000.00	
		182,493,466.85
Total		5,324,446,667.02

[1] Sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, provide that all expenses incurred in connection with the operation of the regional agricultural credit corporations shall be paid by the Reconstruction Finance Corporation. The Corporation has allocated $16,885,778.64 for such expenses.

[2] Title II of the "Emergency Appropriation Act, fiscal year 1935," approved June 19, 1934, provides: "* * * That not exceeding $500,000,000 in the aggregate of any savings or unobligated balances in funds of the Reconstruction Finance Corporation may, in the discretion of the President, be transferred and applied to the purposes of the Federal Emergency Relief Act of 1933 and/or title II of the National Industrial Recovery Act, * * *."

Under this act $500,000,000 has been transferred to the Federal Emergency Relief Administration.

[3] The Emergency Relief Appropriation Act of 1935, approved Apr. 8, 1935, provides: "That in order to provide relief, work relief, and to increase employment by providing for useful projects, there is hereby appropriated, * * * to be used in the discretion and under the direction of the President, to be immediately available and to remain available until June 30, 1937, * * * not exceeding $500,000,000 in the aggregate of any savings or unexpended balances in funds of the Reconstruction Finance Corporation * * *." $500,000,000 has been disbursed by the Corporation under these provisions of the act.

[4] Sec. 2 of the Reconstruction Finance Corporation Act, as amended, provides that "in order to enable the Secretary of the Treasury to make payments upon stock of Federal Home Loan Banks subscribed for by him in accordance with the Federal Home Loan Bank Act, the sum of $125,000,000 or so much thereof as may be necessary for such purpose, is hereby allocated and made available to the Secretary of the Treasury * * *." The amount of such stock subscribed for by the Secretary of the Treasury is $124,741,000 and this amount has been paid to him.

[5] Sec. 4-b of the Home Owners' Loan Act of 1933, provides that to enable the Secretary of the Treasury to make payments for subscriptions by him to the capital stock of the Home Owners' Loan Corporation the Reconstruction Finance Corporation shall allocate and make available to the Secretary of the Treasury the sum of $200,000,000 or so much thereof as may be necessary. The amount of such stock subscribed for by the Secretary of the Treasury is $200,000,000 and this amount has been paid to him.

[6] Sec. 30 (a) of the Emergency Farm Mortgage Act of 1933, as amended, made $100,000,000 available, for a period not to exceed 4 years from the date of enactment of the act, to the Farm Loan (now Land Bank) Commissioner for loans to joint-stock land banks, of which $2,600,000 has been paid to him. Inasmuch as the date of enactment of the above act was May 12, 1933, the balance of $97,400,000 is no longer available to him. Sec. 32 of the same act made $200,000,000 available to the Farm Loan (now Land Bank) Commissioner for direct loans to farmers, of which $145,000,000 was paid to the Land Bank Commissioner and the remaining $55,000,000, reallocated and paid to the Federal Farm Mortgage Corporation under sec. 3 of the Federal Farm Mortgage Corporation Act.

[7] Sec. 4 of the National Housing Act provides that "the Reconstruction Finance Corporation shall make available to the Administrator such funds as he may deem necessary." Pursuant to this act $56,621,074.55 has been paid to the Federal Housing Administrator.

[8] Sec. 2 of the Reconstruction Finance Corporation Act, as amended, made available to the Secretary of Agriculture $200,000,000. Of this amount $135,000,000 was paid to him, of which $20,000,000 was returned to the Corporation. $44,500,000 was reallocated and disbursed as capital of the regional agricultural credit corporations (sec. 201 (e) Emergency Relief and Construction Act of 1932). The remainder, $40,500,000, was made available and has been paid to the Governor of the Farm Credit Administration, pursuant to provisions of sec. 5 (a) (1) of the Farm Credit Act of 1933.

[9] Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been authorized in the aggregate amount of $1,327,352,542.90 of which $311,433,303.38 has been canceled. After taking into consideration repayments of $872,204,347.51 items (9) of the balance sheet include the balance of $83,554,217.23 representing proceeds disbursed (less repayments) and $60,160,674.78 representing proceeds not yet disbursed, exclusive of a $25,000 loan approved in principle upon the performance of specified conditions.

[10] Includes $94,868,412.47 undisbursed balance of a loan of $150,000,000 to Commodity Credit Corporation to enable it to make or purchase 1937–38 cotton loans; if more than this amount is needed the Corporation will provide it.

[11] Represents undisbursed portion of estimated expenses of the regional agricultural credit corporations for the fiscal year ending June 30, 1938.

In addition to loans and other authorizations reflected on the statement of condition, the Corporation has approved in principle, upon the performance of specified conditions, loans in the amount of $146,672,034.65 and purchases of preferred stock and debentures in the amount of $7,675,000.

Under the provisions of sec. 5 (b) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.) the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Dec. 31, 1937, nor income of Regional Agricultural Credit Corporations whose capital stock was subscribed by the Corporation.

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QUARTERLY REPORT

OF

Reconstruction Finance Corporation

TO

THE CONGRESS

COVERING THE CORPORATION'S OPERATIONS FOR THE PERIODS JANUARY 1 TO MARCH 31, 1938 INCLUSIVE, AND FEBRUARY 2, 1932, TO MARCH 31, 1938, INCLUSIVE



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UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON: 1938

QUARTERLY REPORT OF RECONSTRUCTION FINANCE CORPORATION

QUARTER ENDING MARCH 31, 1938

RECONSTRUCTION FINANCE CORPORATION,
Washington, June 17, 1938.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the first quarter of 1938, and for the period from the organization of the Corporation on February 2, 1932, to March 31, 1938, inclusive.

OPERATIONS—FIRST QUARTER OF 1938

During the first quarter of 1938, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 41 loans were authorized, which, together with increases in loans previously approved, aggregated $56,258,013.03, as follows: $23,041,911.47 to banks and trust companies (including $22,956,411.47 to aid in the reorganization or liquidation of closed banks); $199,766.90 to a building and loan association; $15,808,034.66 to mortgage loan companies; $3,675,000 to joint-stock land banks; $13,533,000 to railroads (including $2,800,000 to trustees of railroads); and $300 to a borrower engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, the Corporation subscribed for stock of The National Mortgage Association of Washington (name later changed to the Federal National Mortgage Association) in the amount of $11,000,000—$10,000,000 capital and $1,000,000 surplus.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 71 authorizations to industrial or commercial businesses. These authorizations, together with increases in authorizations previously made, aggregated $5,065,007.43, as follows: Loans, $3,112,707.43; purchases of participations, $659,000; and agreements to purchase participations, $1,293,300.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 15 loans on the assets of closed banks and trust companies aggregating $753,390,08, were authorized.

Under section 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended, two loans on self-liquidating projects aggregating $750,000, were authorized.

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Under section 201 (d), title II, of the Emergency Relief and Construction Act of 1932, seven loans were authorized, which, together with an increase in a loan previously approved, aggregated $72,564,237.77.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation made 11 authorizations, aggregating $4,809,350, as follows: Subscriptions for preferred stock of banks and trust companies, $4,785,350; and purchases of debentures of banks, $24,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 35 loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., were authorized, which, together with an increase in a loan previously approved, aggregated $2,656,965.24.

Under the act approved April 13, 1934, as amended, two loans to finance the repair of damage by earthquake, flood, or other catastrophe aggregating $14,000, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., one loan in the amount of $20,000, was authorized.

Summarizing the foregoing, 186 authorizations were made during the first quarter of 1938. These, together with increases in authorizations previously made, aggregated $153,890,963.55. Cancelations or withdrawals of authorizations made during the first quarter and previously, aggregated $8,935,741.05.

Disbursements during the first quarter of 1938 were $94,346,939.95 and repayments, $339,465,982.99. The decrease in the amount outstanding on March 31, 1938, as compared with December 31, 1937, was $245,119,043.04.

OPERATIONS—FEBRUARY 2, 1932, TO MARCH 31, 1938, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to March 31, 1938, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,564 loans to 9,118 institutions, aggregating $4,630,900,674.71, were authorized, as follows: $2,518,459,278.56 to 7,351 banks and trust companies (including $1,184,046,124.91 to aid in the reorganization or liquidation of closed banks); $147,843,699.40 to 1,013 building and loan associations (including $25,141,957.84 to receivers of closed building and loan associations); $103,006,858.28 to 133 insurance companies; $553,716,349.89 to 413 mortgage loan companies; $642,967.80 to 7 credit unions; $399,636,000 to 12 Federal land banks (including $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); $27,896,572.68 to 26 joint-stock land banks; $9,250,000 to 8 Federal intermediate credit banks; $6,120,867.59 to 20 agricultural credit corporations; $178,840,452.48 (rediscounts) to 12 regional agricultural credit corporations and their branches; $14,511,327.88 to 19 livestock credit corporations; $657,052,795 to 74 railroads (including $18,946,708 to railroad receivers and $8,519,252 to trustees of railroads); $26,089.27 to 7 processors or distributors to pay processing taxes; $13,087,715.88 to a State fund created for the purpose of insuring repayment of deposits

of public moneys; and $809,700 to 22 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, five subscriptions for capital stock of three mortgage loan companies aggregating $37,250,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 2,584 authorizations to 2,258 industrial or commercial businesses, aggregating $168,722,613.99, were made as follows: Loans in the amount of $145,755,391.10 to 1,877 businesses; purchases of participations in the amount of $14,116,929.16 in loans to 255 businesses; and agreements to purchase participations in the amount of $8,850,293.73 in loans to 126 businesses.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 172 loans aggregating $17,973,449.25 on the assets of 170 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 839 authorizations to 335 applicants, aggregating $2,454,562,-852.85, were made as follows: Under section 1, title I, $300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under section 201 (a), title II, as amended, loans or contracts, aggregating $399,967,487.36, were authorized to 176 applicants for self-liquidating projects, and loans aggregating $10,450,-232.20 were authorized to 6 applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933; under section 201 (c), title II, loans, aggregating $53,370,955.22 were authorized to 3 applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under section 201 (d), title II, loans aggregating $1,690,774,178.07 were authorized to 106 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States (including authorizations of $1,604,712,664.99 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,578 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,836 banks and trust companies, aggregating $1,266,777,689, were authorized, as follows: 1,120 loans secured by preferred stock of banks and trust companies, $23,274,755; 4,335 subscriptions for preferred stock of banks and trust companies, $812,341,484; and 3,123 purchases of capital notes or debentures of banks and trust companies, $431,161,450.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, two loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000, were authorized. Of this amount $20,200,000 was canceled.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 11 loans on, the preferred stock of 10 insurance companies, aggregating $34,375,000, were authorized, as follows: Loans secured by preferred stock of 9 insurance companies, $34,275,000; and a subscription for preferred stock of 1 insurance company, $100,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 951 loans to or for the benefit of 621 drainage, levee, irrigation, and similar districts, etc., aggregating $139,566,419.07, were authorized.

Under the act approved April 13, 1934, as amended, 705 loans to 667 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $5,734,288.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 131 loans to 116 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $11,300,500, were authorized.

Under section 16 of the act approved June 13, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was canceled.

Under the act approved August 24, 1935, 27 loans to 26 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $2,006,800, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, one loan in the amount of $46,500,000 was authorized.

Summarizing the foregoing, authorizations aggregating $8,861,670,287.62 were made during the period from February 2, 1932, to March 31, 1938, inclusive. Of this amount, $1,755,430,927.09 was later withdrawn or canceled, and $6,606,857,272.53 was disbursed. Repayments and other reductions amounted to $4,796,918,326.27, of which $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left $1,809,938,946.26 outstanding on the books of the Corporation at the close of March 31, 1938.

In addition, the Corporation had outstanding on March 31, 1938, agreements to make authorizations, totaling $163,086,784.65, upon the performance of specified conditions.

PAYMENTS UNDER FEDERAL EMERGENCY RELIEF ACT OF 1933

Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933, the Corporation, during the first quarter of 1938, paid $123.55 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of that act, making a net total of $347,748.11 so paid through March 31, 1938. Upon certification of the Federal Emergency Relief Administrator, the Corporation, under the provisions of the act mentioned, had made payments for relief aggregating $499,650,000 through March 31, 1938.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the first quarter of 1938, approved increases aggregating $7,284,404.17, in the face amount of marketable securities previously authorized to be purchased from the Federal Emergency Administration of Public Works, and canceled $6,156,794.02 (face amount) of authorizations to purchase such securities, made during prior quarters.

From June 19, 1934, to March 31, 1938, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of $600,437,873.76. Of this amount, securities having a par value of $412,312,858.77 were sold at a premium of $12,328,060.80 (including securities having a par

value of $60,376,649.30 sold to issuers prior to maturity at a premium of $327,395.16), but securities having a par value of $1,241,000 were not actually paid for and delivered at the close of business March 31, 1938. Securities having a par value of $18,878,863.23 purchased from the Federal Emergency Administration of Public Works were subsequently collected at maturity, and securities having par value of $169,246,151.76 were held at the close of business March 31, 1938. In addition, the Corporation had agreed to purchase at par, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $90,701,599.22 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation during the first quarter of 1938, paid $1,900,000 to the Federal Housing Administrator. This made a total of $58,521,074.55 so paid through March 31, 1938.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

Under the act approved February 24, 1938, the Secretary of the Treasury, during March, 1938, canceled notes of the Corporation in the total principal amount of $2,688,151,333.72, such amount being equal to the outstanding funds of the Corporation disbursed prior to March 31, 1938, for allocations to other governmental agencies and for relief, by direction of Congress, together with the interest paid thereon. Series L–1 note in the amount of $2,640,000,000, and series L–3 notes in the amount of $25,000,000 were canceled. Series L–2 note was canceled to the extent of $23,151,333.72.

During the first quarter of 1938, the Corporation:

Sold $40,000,000 series L–4 notes to the Secretary of the Treasury; $1,473,500 series K notes; and redeemed and canceled $5,000,000 series L–4 notes.

As of March 31, 1938, there were outstanding $1,250,594,832.95 of the Corporation's notes, as follows:

Series K	$298, 746, 166. 67
Series L–2	791, 848, 666. 28
Series L–4	160, 000, 000. 00
Total	1, 250, 594, 832. 95

TABLES

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from February 2, 1932, to March 31, 1938, inclusive, and commitments outstanding, by classes, as of March 31, 1938.

Table 2. Aggregate loan and other authorizations, by classes, during the first quarter of 1938.

Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1938.

Table 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from February 2, 1932, to March 31, 1938, inclusive, by States.

Table 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to March 31, 1938, inclusive.

Table 6. Amount of authorizations, disbursements, repayments, and other reductions, and amounts outstanding from February 2, 1932, to March 31, 1938, inclusive, by classes and months.

Table 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to March 31, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).

Table 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to March 31, 1938, inclusive; and outstanding as of March 31, 1938 (under section 304, title III, of the act approved March 9, 1933, as amended).

Table 9. Loans authorized (and commitments outstanding as of March 31, 1938) to industrial or commercial business, from February 2, 1932, to March 31, 1938, inclusive, by size of loans (includes loans and participations, and commitments outstanding, under section 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans to industrial or commercial business through banks and mortgage loan companies under section 5 of the Reconstruction Finance Corporation Act, as amended).

Table 10. Number of business borrowers to which authorizations were made; and amounts authorized, etc., from February 2, 1932, to March 31, 1938, inclusive, by industries (includes loans and participations, and commitments outstanding, under section 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans to industrial or commercial business through banks and mortgage loan companies under section 5 of the Reconstruction Finance Corporation Act, as amended).

Table 11. Loans on self-liquidating projects, by types of project (under section 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from February 2, 1932, to March 31, 1938, inclusive.

Table 12. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, from February 2, 1932, to March 31, 1938, inclusive, by size of cities or towns.

Table 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of March 31, 1938.

Table 14. Statement of cash receipts and expenditures during the first quarter, January 1, 1938, to March 31, 1938, inclusive (Corporation's accounts with Treasurer of United States).

Table 15. Statement of condition as of the close of business, March 31, 1938.

Respectfully,

JESSE H. JONES, *Chairman.*
GEORGE R. COOKSEY, *Secretary.*

The PRESIDENT OF THE SENATE.
The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1938*

PART I. LOAN AND OTHER AUTHORIZATIONS

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions[1]	Outstanding as of Mar. 31, 1938
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1,184,046,124.91	$277,833,935.03	$853,282,429.18	$799,164,054.76	$54,118,374.42
Others [2]	1,334,413,153.65	196,345,712.88	1,137,831,940.77	1,048,023,568.67	89,808,372.10
Total, banks and trust companies [2]	2,518,459,278.56	474,179,647.91	1,991,114,369.95	1,847,187,623.43	143,926,746.52
Building and loan associations:					
Receivers	25,141,957.84	21,630,057.38	2,816,900.46	2,017,548.39	799,352.07
Others	122,701,741.56	7,365,622.73	115,117,851.93	113,590,923.25	1,526,928.68
Total, building and loan associations	147,843,699.40	28,995,680.11	117,934,752.39	115,608,471.64	2,326,280.75
Insurance companies	103,006,858.28	13,331,441.86	89,675,416.42	87,113,678.97	2,561,737.45
Mortgage loan companies:					
To aid in reorganization or liquidation of closed banks	119,474,123.58	17,544,111.21	100,859,520.82	79,217,827.55	21,641,693.27
To industrial or commercial business	16,422,275.00	10,720,439.85	5,701,835.15	4,314,915.18	1,386,919.97
To The RFC Mortgage Co	78,720,787.82		70,700,534.18	24,348,926.33	46,351,607.85
Others	339,099,163.49	102,051,777.71	234,169,405.76	172,077,846.56	62,091,559.20
Total, mortgage loan companies	553,716,349.89	130,316,328.77	411,431,295.91	279,959,515.62	131,471,780.29
Credit unions	642,967.80	42,872.01	600,095.79	458,033.21	142,062.58
Federal land banks	[3] 399,636,000.00	12,400,000.00	[3] 387,236,000.00	[3] 379,715,074.01	7,520,925.99
Joint-stock land banks	27,896,572.68	5,761,951.30	20,030,851.30	16,125,069.10	3,905,782.20
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,555,125.15	88,493.07
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Railroads:					
Receivers and trustees	27,465,960.00	844,791.00	26,621,169.00	2,220,062.20	24,401,106.80
Others	629,586,835.00	105,548,764.89	524,038,070.11	179,968,458.88	344,069,611.23
Total, railroads	657,052,795.00	106,393,555.89	550,659,239.11	182,188,521.08	368,470,718.03

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1938*—Con.

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions	Outstanding as of of Mar. 31, 1938
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended—Con.					
Processors, or distributors subject to processing taxes	$26,089.27	$11,371.21	$14,718.06	$14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry	809,700.00	79,900.00	719,375.00	243,699.42	$475,675.58
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4,630,900,674.71	779,149,624.08	3,783,589,602.74	3,122,699,400.28	660,890,202.46
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
The National Mortgage Association of Washington [4]	11,000,000.00		11,000,000.00		11,000,000.00
Others	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37,250,000.00	1,250,000.00	36,000,000.00		36,000,000.00
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	145,755,391.10	46,768,631.65	91,458,736.11	23,795,774.30	67,662,961.81
Purchases of participations	14,116,929.16	5,382,249.15	7,754,580.01	2,860,953.86	4,893,626.15
Agreements to purchase participations	8,850,293.73	4,247,388.99	176,802.14	45,785.35	131,016.79
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	168,722,613.99	56,398,269.79	99,390,118.26	26,702,513.51	72,687,604.75
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	17,973,449.25	1,148,779.05	15,360,451.99	12,004,123.28	3,356,328.71
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	399,967,487.36	31,264,243.14	293,760,506.48	62,768,121.74	230,992,384.74
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,232.20	1,921,124.10	8,529,108.10	4,351,090.28	4,178,017.82
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,604,712,664.99	566,678,346.46	760,115,407.45	665,066,428.54	95,048,978.91
Others	86,061,513.08	66,367,021.30	19,504,491.78	18,580,463.74	924,028.04
Total, sec. 201 (d), title II	1,690,774,178.07	633,045,367.76	779,619,899.23	683,646,892.28	95,973,006.95
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	[5] 299,984,999.00	
Total, Emergency Relief and Construction Act of 1932, as amended	2,454,562,852.85	699,392,104.56	1,402,119,099.47	1,070,928,793.97	331,190,305.50

Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	23,274,755.00	5,126,025.00	18,148,730.00	7,840,404.17	10,308,325.83
Subscriptions for preferred stock of banks and trust companies	812,341,484.00	73,716,027.44	733,039,856.56	315,047,302.27	417,992,554.29
Purchases of capital notes or debentures of banks and trust companies	431,161,450.00	90,546,000.00	340,541,450.00	204,270,983.34	136,270,466.66
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,266,777,689.00	169,388,052.44	1,091,730,036.56	527,158,689.78	564,571,346.78
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34,275,000.00		34,275,000.00	7,047,609.94	27,227,390.06
Subscription for preferred stock of an insurance company	100,000.00		100,000.00		100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended	34,375,000.00		34,375,000.00	7,047,609.94	27,327,390.06
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	139,566,419.07	18,506,455.64	79,820,016.29	2,298,173.39	77,521,842.90
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936 under the act approved Apr. 13, 1934, as amended:					
To industrial or commercial business	1,711,962.75	820,590.00	891,372.75	165,598.75	725,774.00
To others	4,022,326.00	1,376,751.53	2,567,074.47	1,293,746.27	1,273,328.20
Total, act approved Apr. 13, 1934, as amended	5,734,288.75	2,197,341.53	3,458,447.22	1,459,345.02	1,999,102.20
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	11,300,500.00	7,060,000.00	3,507,500.00	1,017,251.64	2,490,248.36
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	2,006,800.00	540,300.00	150,000.00		150,000.00
Loan to Rural Electrification Administration, under the act approved May 20, 1936	46,500,000.00		31,757,000.00	2,425.46	31,754,574.54
Grand total, Part I (loan and other authorizations)	8,861,670,287.62	1,755,430,927.09	6,666,857,272.53	[6] 4,796,918,326.27	1,809,938,946.26

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount repaid (sold or matured)	Amount outstanding as of Mar. 31, 1938
Grand total, Part II	$661,687,589.14	$5,706,000.00	$570,737,189.68	$429,740,652.79	$140,996,536.89

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, and commitments outstanding, by classes, as of Mar. 31, 1938*—Con.

PART III. ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans	$115,000,000.00	$115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture—includes $37,000,000 held in revolving fund)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933	13,777,500.00	12,938,252.92
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	124,741,000.00
Land Bank Commissioner to make loans to joint-stock land banks	100,000,000.00	[7] 2,600,000.00
Land Bank Commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to Land Bank Commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	58,521,074.55	58,521,074.55
Commodity Credit Corporation—purchase of stock	97,000,000.00	97,000,000.00
Disaster Loan Corporation—purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $20,000,000)	10,000,000.00	10,000,000.00
Total to other governmental agencies by direction of Congress	1,007,147,853.19	908,908,606.11
For direct relief under Federal Emergency Relief Act of 1933	500,000,000.00	[8] 499,997,748.11
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress	[9] 1,500,000,000.00	[9] 1,499,997,748.11
Total allocations to other governmental agencies and for direct relief	2,507,147,853.19	2,408,906,354.22
Administrative expense:		
Regional agricultural credit corporations	114,921.13	114,921.13
Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances	33,177,419.82	33,177,419.82
Grand total, Part III (allocations to other governmental agencies)	2,540,567,065.99	2,442,325,567.02

PART IV. COMMITMENTS OUTSTANDING AS OF MAR. 31, 1938

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]

	Amount of commitments outstanding
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Banks and trust companies:	
Receiver	$25,000.00
Other	148,800.00

Mortgage loan companies:	
The RFC Mortgage Co	45,000,000.00
Others	9,900,000.00
Railroads	61,155,984.65
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:	
Loans to industrial or commercial business	14,976,000.00
Purchases of participations in loans to industrial or commercial business	560,000.00
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loans secured by preferred stock of a bank	48,000.00
Subscriptions for preferred stock of banks and trust companies	25,503,000.00
Purchases of capital notes or debentures of banks	3,670,000.00
Under the Emergency Farm Mortgage Act of 1933, as amended (loans to drainage or irrigation districts)	1,500,000.00
Under the act approved Apr. 13, 1934, as amended (loan for repair of property damaged by flood or other catastrophe)	600,000.00
Grand total, Part IV (commitments outstanding as of Mar. 31, 1938)	163,086,784.65

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancelations	Amount of disbursements	Amount of repayments and other reductions [1]	Amount outstanding as of Mar. 31, 1938
Part I. Loan and other authorizations	$8,861,670,287.62	$1,755,430,927.09	$6,606,857,272.53	[6] $4,796,918,326.27	$1,809,938,946.26
Part II. Purchases of securities from Public Works Administration	661,687,589.14	5,706,000.00	570,737,189.68	429,740,652.79	140,996,536.89
Part III. Allocations to other governmental agencies	2,540,567,065.99	97,400,000.00	[10] 2,442,325,567.02	[11] 2,442,325,567.02	
Total	12,063,924,942.75	1,858,536,927.09	9,619,920,029.23	7,668,984,546.08	1,950,935,483.15
Part IV. Commitments outstanding	163,086,784.65				
Grand total	12,227,011,727.40	1,858,536,927.09	9,619,920,029.23	7,668,984,546.08	1,950,935,483.15

[1] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1938.

[2] Includes $167,500 authorized through banks and trust companies to industrial or commercial business, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[4] Name subsequently changed to "Federal National Mortgage Association."

[5] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[6] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[7] The remaining $97,400,000, authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.

[8] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief and $347,748.11 to the Administrator for expenses necessary to carry out the provisions of the above act, making a total of $499,997,748.11 so disbursed.

[9] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in Part I above.

[10] Includes $37,000,000 allocated for revolving fund (capital of regional agricultural credit corporations).

[11] Of this amount, $2,405,325,567.02 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon. The remaining $37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the first quarter of 1938*

Class	Authorizations	Withdrawals or cancelations [1]	Disbursements [1]	Repayments and other reductions [1 2]	Outstanding—decrease for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents and conservators)	[3] $23,041,911.47	$5,518,829.23	$1,492,420.15	$10,221,673.27	$8,729,253.12
Building and loan associations (including receivers)	199,766.90	138,796.88	395,531.25	172,095.92	[4] 223,435.33
Insurance companies				229,084.17	229,084.17
Mortgage loan companies	15,808,034.66	5,800.20	9,564,217.29	6,141,911.80	[4] 3,422,305.49
Credit unions				7,419.00	7,419.00
Federal land banks				4,047,039.18	4,047,039.18
Joint-stock land banks	3,675,000.00		2,051,229.92	163,455.29	[4] 1,887,774.63
Agricultural credit corporations				8,347.52	8,347.52
Railroads (including receivers and trustees)	13,533,000.00		13,533,000.00	955,827.70	[4] 12,577,172.30
Borrowers engaged in the fishing industry	300.00			6,115.92	6,115.92
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	56,258,013.03	5,663,426.31	27,036,398.61	21,952,969.77	[4] 5,083,428.84
A subscription for stock of the National Mortgage Association of Washington [5] under sec. 5c of the Reconstruction Finance Corporation Act, as amended	11,000,000.00		11,000,000.00		[4] 11,000,000.00
Authorizations to industrial or commercial business under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Loans	3,112,707.43	510,013.59	1,364,401.69	2,888,177.73	1,523,776.04
Purchases of participations	659,000.00	293,372.16	46,400.00	371,499.14	325,099.14
Agreements to purchase participations	1,293,300.00	614,994.25		11,673.06	11,673.06
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	5,065,007.43	1,418,380.00	1,410,801.69	3,271,349.93	1,860,548.24
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	753,390.08	106,563.53	341,820.07	392,532.77	50,712.70
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	750,000.00		7,200,000.00	7,440,759.82	240,759.82
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a),[6] title II				159,994.66	159,994.66
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II	72,564,237.77	1,403,365.37	35,107,892.68	3,189,346.79	[4] 31,918,545.89
Amounts made available for relief and work relief, sec. 1, title I				[7] 282,825,766.70	282,825,766.70
Total, Emergency Relief and Construction Act of 1932, as amended	73,314,237.77	1,403,365.37	42,307,892.68	293,615,867.97	251,307,975.29
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies				313,299.30	313,299.30
Subscriptions for preferred stock of banks and trust companies	4,785,350.00	50,000.00	1,078,250.00	16,172,378.26	15,094,128.26
Purchases of capital notes or debentures of banks and trust companies	24,000.00	12,000.00	5,000.00	2,665,190.79	2,660,190.79
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	4,809,350.00	62,000.00	1,083,250.00	19,150,868.35	18,067,618.35

Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended				440,305.19	440,305.19
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	2,656,965.24	263,005.84	666,176.90	569,997.98	[4] 96,178.92
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended	14,000.00		2,600.00	58,915.87	56,315.87
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	20,000.00	19,000.00	341,000.00	13,175.16	[4] 327,824.84
Loan to the Rural Electrification Administration, under the act approved May 20, 1936			10,157,000.00		[4] 10,157,000.00
Grand total	[6] 153,890,963.55	8,935,741.05	[8] 94,346,939.95	[9] 339,465,982.99	245,119,043.04

[1] These amounts apply to loans authorized prior to Jan. 1, 1938, as well as to loans authorized during the first quarter of 1938.

[2] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1938.

[3] Loans authorized to banks and trust companies include $22,956,411.47 to aid in the reorganization or liquidation of closed banks.

[4] Increase.

[5] Name subsequently changed to "Federal National Mortgage Association."

[6] Authorizations made prior to Jan. 1, 1938, were rescinded during the first quarter of 1938, as follows: Banks and trust companies, $21,246,748.04 (to aid in the reorganization or liquidation of closed banks); a mortgage loan company, $350,000; a railroad, $78,000; industrial or commercial business $37,500; loans on the assets of closed banks and trust companies, $168,290.08; a loan to the Commodity Credit Corporation, $9,404,237.77; a subscription for preferred stock of the Export-Import Bank of Washington, D. C., $25,000,000; a borrower engaged in the mining, milling, or smelting of ores, $20,000; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $1,455,837.25. Such rescisions have not been deducted from the authorizations shown above for the first quarter of 1938 inasmuch as they applied to loans authorized during previous quarters.

[7] Represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[8] In addition, under the Federal Emergency Relief Act of 1933, the Corporation during the first quarter of 1938 disbursed $123.55 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

[9] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1938* [1]

GRAND TOTAL

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	2	1	North Dakota	2	1
Arizona	3	----------	Ohio	12	4
Arkansas	6	1	Oregon	4	1
California	5	1	Pennsylvania	15	7
Colorado	3	1	Rhode Island	1	1
District of Columbia	3	1	South Carolina	1	1
Florida	5	2	South Dakota	5	5
Georgia	7	2	Tennessee	4	1
Idaho	1	----------	Texas	9	2
Illinois	10	2	Virginia	3	1
Indiana	5	3	Washington	3	1
Iowa	2	1	Wisconsin	1	----------
Kansas	1	----------	Puerto Rico	1	1
Kentucky	3	2	Total	173	60
Louisiana	1	----------	Authorizations:		
Maine	2	1	Loan to The RFC Mortgage Co.[2]	1	----------
Maryland	1	----------	Loans to railroads (including trustees) [2]	6	----------
Massachusetts	1	----------	Loans to Commodity Credit Corporation [2]	5	----------
Michigan	16	12	Subscription for stock of The National Mortgage Association of Washington [2 3]	1	1
Minnesota	3	----------	Grand total	186	[4] 61
Mississippi	1	----------			
Missouri	6	1			
Montana	1	----------			
Nebraska	3	----------			
New Hampshire	1	----------			
New Jersey	5	1			
New Mexico	1	----------			
New York	11	2			
North Carolina	3	----------			

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

California	1	----------	New York	1	----------
Colorado	1	----------	North Carolina	2	----------
District of Columbia	2	----------	Ohio	3	----------
Georgia	1	----------	Pennsylvania	5	----------
Illinois	2	----------	Virginia	1	1
Indiana	1	----------	Washington	1	----------
Iowa	1	----------	Wisconsin	1	----------
Kentucky	1	----------	Total	34	2
Maine	2	1	Loan to The RFC Mortgage Co.[2]	1	----------
Maryland	1	----------	Loans to railroads (including trustees) [2]	6	----------
Michigan	1	----------	Grand total	41	2
Minnesota	1	----------			
Missouri	2	----------			
Nebraska	1	----------			
New Jersey	2	----------			

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS AND LIQUIDATING AGENTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

California	1	----------	Minnesota	1	----------
District of Columbia	[5] 2	----------	Missouri	2	----------
Georgia	1	----------	New Jersey	1	----------
Illinois	[5] 2	----------	New York	[5] 1	----------
Indiana	1	----------	Ohio	[5] 3	----------
Iowa	[5] 1	----------	Pennsylvania	4	----------
Kentucky	1	----------	Washington	1	----------
Maine	1	----------	Wisconsin	1	----------
Maryland	1	----------	Total	26	----------
Michigan	1	----------			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1938* [1]—Continued

BUILDING AND LOAN ASSOCIATION

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
New Jersey	1				

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

North Carolina	1		The RFC Mortgage Co.[2]	1	
Virginia	1	1	Grand total	3	1
Total	2	1			

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	1		Pennsylvania	1	
Nebraska	1		Total	4	
North Carolina	1				

BORROWER ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Maine	1	1			

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscription for stock of a mortgage association]

The National Mortgage Association of Washington[2] [3]	1	1			

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

Alabama	2	1	Nebraska	1	
Arkansas	2		New Hampshire	1	
California	1		New Jersey	2	
Colorado	1		New York	7	2
District of Columbia	1	1	North Dakota	2	1
Florida	2	1	Ohio	7	3
Georgia	4	1	Oregon	1	1
Illinois	3	2	Pennsylvania	10	7
Indiana	4	3	Rhode Island	1	1
Iowa	1	1	South Carolina	1	1
Kansas	1		Tennessee	3	1
Kentucky	1	1	Virginia	2	
Massachusetts	1		Washington	1	1
Michigan	4	3	Puerto Rico	1	1
Missouri	2	1			
Montana	1		Total	71	34

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1938* [1]—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	2	1	Missouri	2	1
Arkansas	2	----	Montana	1	----
California	1	----	Nebraska	1	----
Colorado	1	----	New Jersey	1	----
Connecticut	([6])	([6])	New York	7	2
District of Columbia	1	1	North Dakota	2	1
Florida	2	1	Ohio	4	2
Georgia	3	----	Oregon	1	1
Illinois	3	2	Pennsylvania	9	6
Indiana	4	3	Rhode Island	1	1
Iowa	1	1	Tennessee	1	----
Kansas	1	----	Virginia	2	----
Kentucky	1	1	Puerto Rico	1	1
Massachusetts	1	----			
Michigan	2	1	Total	58	26

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Georgia	1	1	Ohio	1	----
Michigan	1	1	Pennsylvania	1	1
New Hampshire	1	----			
New Jersey	1	----	Total	6	3

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Michigan	1	1	Washington	1	1
Ohio	2	1			
South Carolina	1	1	Total	7	5
Tennessee	2	1			

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Michigan	10	[7] 9
South Dakota	[8] 5	[8] [9] 5
Total	15	14

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Arizona	1	----
New Mexico	1	----
Total	2	----

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Kentucky	1	1	Commodity Credit Corporation [3]	5	----
Ohio	1	----			
Total	2	1	Grand total	7	1

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1938* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of new borrowers—total	Less duplications	Net number of new borrowers
Louisiana	1			
Michigan	1			
Minnesota	2			
Nebraska	1	1	1	
New Jersey	1	1		1
New York	3	3	3	
North Carolina	1			
Ohio	1	1		1
Total	11	6	4	2

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Louisiana	1		Export-Import Bank of Washington [2]	(5)	
Michigan	1				
Minnesota	1		Grand total	9	5
New Jersey	1	1			
New York	3	3			
North Carolina	1				
Ohio	1	1			
Total	9	5			

PURCHASES OF DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Minnesota	1				
Nebraska	1	1			
Total	2	1			

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arizona	2		Missouri	[5] 2	
Arkansas	[6] 4	[6] 1	Oregon	3	
California	[5] 2		Tennessee	1	
Colorado	1	1	Texas	[6] 9	[6] 2
Florida	[10] 3	[11] 1	Washington	1	
Idaho	1				
Illinois	[5] 5		Total	35	5
Mississippi	1				

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the first quarter of 1938* [1]—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Georgia	2	1			

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [12]

[Loan to borrower engaged in the mining, milling, or smelting of ores]

California	[6] 1	[6] 1			

[1] "Borrowers, etc.," includes applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized.

[2] Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[3] Name subsequently changed to "Federal National Mortgage Association."

[4] After eliminating duplications, the net number of new borrowers during the first quarter of 1938 was 61. Such duplication arises when the Corporation, during the first quarter, made an authorization in connection with a borrower for the first time under 1 class of loan or other authorization, and had made an authorization in connection with the same borrower during a prior quarter under a different class of loan or other authorization.

[5] During the first quarter of 1938, 1 authorization made prior to the first quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

[6] During the first quarter of 1938, 1 authorization made prior to the first quarter was completely rescinded. This rescission has not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[7] Includes 2 borrowers to whom loans were authorized prior to the first quarter of 1938, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the first quarter of 1938 authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[8] During the first quarter of 1938, 3 authorizations made prior to the first quarter were completely rescinded These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[9] Includes a borrower to whom a loan was authorized prior to the first quarter of 1938, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the first quarter of 1938 an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[10] During the first quarter of 1938, 2 authorizations made prior to the first quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[11] During the first quarter of 1938, 1 authorization made prior to the first quarter was completely rescinded. This rescission has not been deducted from the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[12] Classified by States according to location of property of borrower.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Alabama	499	277	$37,197,747.75	$5,179,369.82	$31,830,377.93	$10,637,316.56
Arizona	105	65	24,252,522.77	1,533,423.86	11,581,091.93	6,071,869.81
Arkansas	710	483	64,682,686.67	10,976,744.41	50,191,376.37	18,984,312,69
California	857	473	657,095,270.46	39,442,919.66	525,427,767.78	259,397,437.34
Colorado	305	207	27,493,186.63	5,173,649.78	20,346,201.60	6,655,292.73
Connecticut	270	169	33,278,030.41	5,346,462.01	27,879,040.72	8,715,087.23
Delaware	23	21	3,349,500.00	2,232,300.00	1,117,200.00	317,300.00
District of Columbia	131	47	37,178,434.01	4,956,836.01	31,119,998.00	3,258,853.02
Florida	395	295	29,093,677.19	5,599,485.25	18,606,277.84	8,016,025.28
Georgia	734	529	27,761,137.93	6,430,328.46	21,108,252.77	6,675,683.64
Idaho	244	132	15,181,162.94	2,182,458.30	12,513,402.51	3,570,457.69
Illinois	1,890	1,119	440,729,241.94	56,264,422.16	382,222,930.13	94,291,439.35
Indiana	962	670	82,521,166.54	14,631,576.40	67,287,072.64	13,352,461.95
Iowa	1,129	715	89,675,847.33	14,634,425.06	74,953,957.55	7,125,872.79
Kansas	593	441	20,889,408.78	3,849,619.17	16,982,789.61	5,630,892.00
Kentucky	621	390	51,221,841.02	11,610,729.87	38,854,913.79	7,818,609.07
Louisiana	690	341	223,330,885.86	88,131,803.94	134,787,302.41	30,902,358.96
Maine	204	109	78,329,529.02	11,032,231.25	67,260,397.77	8,580,669.56
Maryland	352	242	141,294,167.23	15,501,581.48	125,627,185.75	32,577,845.27
Massachusetts	528	400	98,346,912.32	16,015,781.22	82,153,748.20	24,051,900.18
Michigan	1,309	751	521,586,568.61	104,803,547.35	414,307,129.59	63,112,698.13
Minnesota	939	625	39,874,498.26	5,711,027.05	34,068,155.30	8,898,941.49
Mississippi	785	470	45,248,721.59	4,861,120.47	40,291,333.65	12,534,993.19
Missouri	1,147	747	123,356,431.70	32,500,061.51	89,377,947.06	20,423,535.46
Montana	294	163	15,440,477.22	1,581,610.14	13,416,983.01	2,947,575.40
Nebraska	1,314	404	25,684,066.32	3,842,321.70	20,881,379.33	6,600,910.36
Nevada	68	35	12,902,219.04	4,238,846.22	8,476,181.27	1,171,423.64
New Hampshire	53	45	5,721,553.00	1,121,983.78	4,524,569.22	938,472.13
New Jersey	1,196	804	248,992,002.95	34,694,243.68	209,203,157.56	86,662,449.75
New Mexico	95	60	11,494,525.81	1,501,976.78	9,321,934.90	6,641,358.47
New York	1,660	1,165	771,251,612.08	191,975,181.97	573,829,117.83	134,733,880.58
North Carolina	585	411	71,374,250.20	13,482,122.67	57,640,307.26	11,246,622.24
North Dakota	368	266	14,205,206.73	1,590,626.45	12,473,258.88	3,385,947.12
Ohio	1,441	1,038	598,083,017.86	105,426,596.93	445,125,862.33	73,631,531.54
Oklahoma	418	208	26,303,404.34	2,032,834.03	24,175,570.31	3,184,571.89
Oregon	451	227	26,334,882.89	4,843,918.73	21,090,336.29	7,153,652.50
Pennsylvania	2,088	1,358	340,994,512.56	70,886,441.29	267,463,405.55	56,086,034.87

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Rhode Island	32	22	$7,835,449.40	$761,547.55	$7,052,028.04	$3,621,219.95
South Carolina	238	144	37,981,775.24	5,154,582.83	31,246,504.63	3,714,742.56
South Dakota	453	301	18,990,413.58	4,105,071.17	14,788,637.06	3,400,017.27
Tennessee	703	414	119,382,441.02	15,446,416.13	103,173,777.17	23,473,100.33
Texas	1,289	902	132,916,207.43	18,968,160.85	110,622,443.74	43,904,269.53
Utah	220	134	22,507,715.94	4,205,546.91	18,276,169.03	3,202,838.42
Vermont	153	103	27,208,596.63	2,274,370.27	24,784,226.36	15,627,335.93
Virginia	505	344	47,325,451.04	8,220,468.53	38,495,232.51	9,701,585.59
Washington	858	381	67,135,633.44	18,425,343.63	46,602,432.78	7,609,968.28
West Virginia	479,	287	47,012,060.06	5,837,316.49	41,139,829.28	5,888,343.10
Wisconsin	1,406	1,021	125,157,416.13	19,138,230.82	105,999,185.31	25,872,804.69
Wyoming	111	53	6,531,229.24	979,637.60	5,536,091.64	1,294,085.42
Alaska	13	11	1,123,500.00	66,000.00	1,020,500.00	783,000.00
Hawaii	5	4	1,444,935.00	214,103.00	1,230,832.00	
Puerto Rico	26	22	7,032,500.00	1,272,439.78	4,260,060.22	544,150.00
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	121,500.00
Total	31,947	20,046	5,751,586,632.11	1,011,015,844.42	4,541,870,864.41	1,204,745,244.95
Authorizations:						
Loans to The RFC Mortgage Co. [3]	11	1	78,720,787.82		70,700,534.18	46,351,607.85
Loans to Federal land banks [3]	[4] 57	12	[5] 399,636,000.00	12,400,000.00	[5] 387,236,000.00	7,520,925.99
Loans to Federal intermediate credit banks [3]	8	8	9,250,000.00		9,250,000.00	
Loans to regional agricultural credit corporations (rediscounts) [3]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	
Loans to railroads (including receivers and trustees) [3]	162	74	657,052,795.00	106,393,555.89	550,659,239.11	368,470,718.03
Loans for financing exports of agricultural surpluses [3]	6	3	53,370,955.22	33,146,368.56	20,224,586.66	46,895.99
Loans to Secretary of Agriculture to acquire cotton [3]	2	1	23,500,000.00	20,200,000.00	3,300,000.00	
Loans to Commodity Credit Corporation [3]	28	1	1,604,712,664.99	566,678,346.46	760,115,407.45	95,048,978.91
Subscriptions for stock of The RFC Mortgage Co. [3]	3	1	25,000,000.00		25,000,000.00	25,000,000.00
Subscription for stock of The National Mortgage Association of Washington [3 6]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Subscriptions for preferred stock of Export-Import Bank of Washington [3]	2	1	20,000,000.00		20,000,000.00	20,000,000.00
Subscription for preferred stock of Second Export-Import Bank of Washington, D. C. [3]	1	1	2,500,000.00		2,500,000.00	
Loan to Rural Electrification Administration [3]	1	1	46,500,000.00		31,757,000.00	31,754,574.54
Grand total	33,572	20,163	8,861,670,287.62	1,755,430,927.09	[7 8] 6,606,857,272.53	[8] 1,809,938,946.26

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama	339	153	$15,318,876.42	$4,207,294.82	$11,111,581.60	$640,725.56
Arizona	41	18	3,041,300.00	287,048.27	2,754,251.73	
Arkansas	375	197	32,158,020.69	6,386,714.13	25,740,456.56	1,720,764.98
California	487	199	208,867,103.50	10,469,267.32	198,385,246.46	113,005.18
Colorado	151	87	9,822,071.29	1,499,022.97	7,123,048.32	9,774.29
Connecticut	91	42	20,722,785.41	2,619,045.69	18,103,739.72	814,466.81
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	110	30	31,700,434.01	2,615,336.01	28,133,498.00	990,578.02
Florida	175	126	10,329,430.82	4,080,802.39	6,248,628.43	1,307,627.93
Georgia	306	160	13,808,892.50	2,943,178.13	10,822,589.37	1,240,563.22
Idaho	138	56	8,269,781.61	908,700.85	7,361,080.76	
Illinois	1,410	707	243,405,442.99	42,386,256.27	200,528,306.72	51,337,955.61
Indiana	531	299	54,148,374.00	10,839,764.24	43,142,909.76	515,883.68
Iowa	919	525	73,109,715.13	11,595,178.27	61,492,836.86	370,522.42
Kansas	305	172	9,321,804.31	1,973,233.92	7,348,570.39	259,094.32
Kentucky	401	199	23,656,285.60	4,443,456.70	18,777,828.90	114,231.13
Louisiana	428	173	129,921,025.09	34,072,053.82	95,558,400.35	21,991,039.97
Maine	119	36	64,982,734.02	7,831,654.21	57,114,179.81	1,574,791.10
Maryland	209	120	103,757,535.56	12,211,907.81	91,480,227.75	6,390,113.70
Massachusetts	173	80	70,829,903.32	9,508,581.77	61,268,321.55	11,598,884.57
Michigan	924	423	428,947,921.52	98,676,571.48	330,005,470.30	22,935,687.57
Minnesota	560	290	17,133,679.13	3,569,387.43	13,528,591.70	8,765.05
Mississippi	266	135	19,196,237.03	2,626,330.97	16,569,906.06	200,648.45
Missouri	654	332	77,522,252.84	24,201,989.67	53,207,873.74	3,879,607.93
Montana	143	61	5,733,700.41	602,498.68	5,031,701.73	50,972.89
Nebraska	469	189	13,702,223.59	2,408,505.63	10,473,717.96	714,188.60
Nevada	34	12	7,999,032.11	638,865.14	7,192,975.42	462,661.25
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08	
New Jersey	699	435	135,805,574.31	17,934,873.35	116,523,299.25	11,363,224.92
New Mexico	41	19	2,597,215.05	705,669.02	1,891,546.03	14,560.15
New York	531	258	302,135,030.11	103,502,523.79	195,647,804.04	46,118,742.23
North Carolina	362	205	51,938,664.86	10,824,671.07	41,015,223.71	3,311,799.94
North Dakota	161	83	7,944,784.75	1,048,148.33	6,896,636.42	63,908.72
Ohio	779	463	465,747,932.19	94,725,738.07	325,901,788.32	11,847,457.43
Oklahoma	320	145	9,846,524.53	1,587,406.52	8,259,118.01	292,686.15
Oregon	255	87	11,526,831.43	2,278,750.93	9,184,180.50	512,648.42
Pennsylvania	1,220	618	227,969,065.81	52,822,980.57	174,025,785.24	9,129,042.69
Rhode Island	8	3	2,340,859.40	265,047.55	2,068,938.04	379,978.35
South Carolina	156	77	25,763,495.24	3,919,730.13	21,786,765.11	184,647.08
South Dakota	262	129	12,001,993.72	3,812,437.18	8,185,606.54	115,354.36
Tennessee	483	223	84,511,847.03	8,678,271.78	75,564,311.04	9,853,273.95
Texas	607	308	65,301,248.83	8,622,311.09	56,674,937.74	9,936,530.31
Utah	131	60	13,313,831.62	2,761,746.87	10,552,084.75	269,867.74
Vermont	84	37	11,114,096.63	2,148,179.77	8,815,916.86	229,427.04
Virginia	263	137	26,368,996.33	4,638,703.00	21,312,043.33	1,954,821.87
Washington	604	169	44,192,439.21	12,503,715.19	30,003,724.02	1,840,950.98

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
West Virginia	322	160	$28,882,846.61	$4,450,247.94	$24,424,198.67	$1,391,897.95
Wisconsin	830	526	70,342,469.61	12,639,882.92	57,682,586.69	166,259.22
Wyoming	75	23	4,644,329.24	534,637.60	4,109,691.64	327,316.86
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75	
Total	17,983	9,011	3,307,400,639.41	654,759,256.43	2,592,500,188.73	238,546,950.59
Loans:						
To The RFC Mortgage Co.[3]	11	1	78,720,787.82		70,700,534.18	46,351,607.85
To Federal land banks [3]	[4] 57	12	[5] 399,636,000.00	12,400,000.00	[5] 387,236,000.00	7,520,925.99
To Federal intermediate credit banks [3]	8	8	9,250,000.00		9,250,000.00	
To regional agricultural credit corporations (rediscounts)[3]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	
To railroads (including receivers and trustees)[3]	162	74	657,052,795.00	106,393,555.89	550,659,239.11	368,470,718.03
Grand total	19,564	9,118	4,630,900,674.71	779,149,624.08	3,783,589,602.74	660,890,202.46

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Alabama	314	138	$12,946,065.87	$3,632,841.96	$9,313,223.91	$447,992.31
Arizona	39	16	2,061,300.00	187,048.27	1,874,251.73	
Arkansas	312	158	26,690,006.49	5,732,719.86	20,926,436.63	1,244,966.98
California	424	159	126,234,475.25	8,520,287.99	117,701,597.54	113,005.18
Colorado	128	72	5,338,993.30	1,129,192.13	4,209,801.17	7,654.16
Connecticut	78	30	18,498,217.73	2,254,560.17	16,243,657.56	776,216.81
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	103	25	30,510,901.41	2,615,336.01	27,293,965.40	630,126.77
Florida	150	110	8,926,297.83	3,940,182.78	4,986,115.05	953,315.18
Georgia	278	146	11,710,397.99	2,424,313.55	9,253,084.44	847,047.91
Idaho	98	50	3,659,856.72	757,710.33	2,902,146.39	
Illinois	1,261	610	218,947,984.00	34,342,705.43	184,114,398.57	50,692,924.99
Indiana	500	274	47,412,374.00	9,470,976.55	37,775,697.45	393,374.17
Iowa	871	494	62,920,365.13	8,499,214.28	54,399,450.85	240,678.49
Kansas	295	163	8,802,304.31	1,837,750.58	6,964,553.73	259,094.32
Kentucky	380	179	20,780,857.60	3,016,468.31	17,329,389.29	114,231.13
Louisiana	371	132	118,691,162.69	31,811,266.42	86,599,325.35	19,795,447.65
Maine	116	33	61,782,134.02	7,831,654.21	53,913,879.81	97,619.56
Maryland	151	76	62,194,393.96	8,853,608.22	53,275,385.74	54,080.47
Massachusetts	103	48	42,058,700.00	6,016,979.83	36,023,720.17	19,500.00
Michigan	795	[3] 335	407,573,957.60	92,937,044.57	314,371,033.29	22,605,652.98
Minnesota	547	279	13,700,179.13	3,492,399.66	10,172,079.47	8,765.05
Mississippi	257	129	18,463,259.36	2,615,628.19	15,847,631.17	200,648.45
Missouri	624	314	62,967,002.84	22,069,816.08	40,784,797.33	1,975,916.88
Montana	99	52	3,120,987.51	377,839.61	2,643,647.90	50,972.89
Nebraska	443	177	7,841,848.59	1,449,863.51	6,391,985.08	158,079.94
Nevada	30	9	6,403,725.92	223,394.36	6,048,631.56	123,800.00
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08	
New Jersey	376	149	80,847,892.30	10,757,709.19	69,902,114.11	2,508,442.68
New Mexico	27	14	1,513,773.54	539,419.14	974,354.40	9,433.90
New York	420	191	117,644,719.27	19,452,481.47	97,157,535.52	11,543,405.73
North Carolina	240	118	37,796,187.51	9,772,258.55	28,023,928.96	25,098.40
North Dakota	154	77	7,649,284.75	1,039,880.58	6,609,404.17	63,908.72
Ohio	506	265	354,728,649.37	63,294,971.65	246,333,271.92	10,294,742.98
Oklahoma	299	127	4,691,874.53	1,463,972.96	3,227,901.57	
Oregon	225	80	9,372,880.88	1,557,778.38	7,751,202.50	172,648.42
Pennsylvania	1,111	529	215,544,359.65	50,421,659.36	164,002,400.29	5,385,460.31
Rhode Island	6	2	1,873,413.40	252,784.55	1,613,755.04	254,663.35
South Carolina	115	53	21,325,946.13	2,543,537.52	18,725,408.61	167,215.40
South Dakota	251	[3] 122	5,114,916.70	1,066,163.38	4,044,803.32	115,354.36
Tennessee	433	198	73,117,431.50	6,371,046.67	66,660,784.83	6,088,849.13
Texas	503	239	31,498,474.80	5,052,872.22	26,441,602.58	3,203,732.17
Utah	93	55	8,001,388.52	2,405,153.17	5,596,235.35	269,867.74
Vermont	84	37	11,114,096.63	2,148,179.77	8,815,916.86	229,427.04
Virginia	234	116	20,315,808.67	3,374,552.10	16,941,256.57	105,337.96
Washington	378	147	32,467,510.09	11,661,044.30	19,806,465.79	778,438.93
West Virginia	297	138	24,747,355.84	3,611,600.57	21,127,355.27	785,997.81
Wisconsin	728	444	41,664,990.81	10,310,800.82	31,334,189.99	113,609.22
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89	
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75	
Total	15,320	7,351	2,518,459,278.56	474,179,647.91	1,991,114,369.95	143,926,746.52

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	3	3	$111,000.00	$811.96	$110,188.04	
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41	$25,765.00
California	50	32	9,805,134.81	523,756.13	9,281,378.68	
Colorado	1	1	110,000.00	3,263.06	106,736.94	
Connecticut	8	8	549,000.00	49,242.14	499,757.86	
Georgia	1	1	5,000.00		5,000.00	
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63	62,966.19
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Iowa	15	13	$1,132,800.00	$25,110.25	$1,107,689.75	
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61	
Louisiana	33	26	3,273,860.03	80,860.77	3,182,999.26	$533,325.80
Maryland	23	19	2,463,288.63	130,200.87	2,333,087.76	266,026.27
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	
Minnesota	5	3	107,500.00	3,226.48	104,273.52	
Mississippi	4	4	103,500.00	7,502.78	95,997.22	
Missouri	1	1	250,000.00	2,230.27	247,769.73	
Montana	4	4	313,605.00	78,068.78	235,536.22	
Nevada	1	1	85,000.00	55,000.00	30,000.00	
New Jersey	278	255	30,978,193.02	1,708,241.20	29,071,684.92	755,545.97
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52	
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45	
North Dakota	3	2	155,000.00	3,022.75	151,977.25	
Ohio	239	173	52,178,834.58	22,527,623.40	29,631,211.18	320,383.54
Pennsylvania	77	72	4,122,100.00	159,297.39	3,962,802.61	32,801.12
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48	
South Dakota	7	5	261,077.02	15,011.55	246,065.47	
Tennessee	6	6	290,000.00	405.15	289,594.85	
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96	
Virginia	13	9	975,662.35	25,050.90	950,611.45	
Washington	5	5	849,000.00	5,591.24	158,408.76	
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88	
Wisconsin	89	75	9,041,000.00	463,211.79	8,577,788.21	2,150.00
Wyoming	5	2	815,611.87	83,472.88	732,138.99	327,316.86
Total	1,235	1,013	147,843,699.40	28,995,680.11	117,934,752.39	2,326,280.75

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	3	$339,050.00	$41,300.00	$297,750.00	
Arkansas	4	4	435,000.00	80,000.00	355,000.00	$64,161.50
Colorado	1	1	50,000.00		50,000.00	
District of Columbia	1	1	75,000.00		75,000.00	
Florida	2	2	33,000.00		33,000.00	
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72	209,887.36
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16	129,843.93
Kansas	7	7	422,000.00	87,983.34	334,016.66	
Kentucky	1	1	1,000,000.00	1,000,000.00		
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
Maryland	6	2	13,985,000.00		13,985,000.00	
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26	55,364.11
Minnesota	2	2	28,500.00	6,000.00	22,500.00	
Mississippi	3	1	112,000.00		112,000.00	
Missouri	12	6	7,895,000.00	298,218.63	7,596,781.37	664,615.33
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44	38,415.00
New Jersey	6	5	902,000.00	88,500.00	813,500.00	237,016.56
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96	364,132.03
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50	
North Dakota	2	2	74,500.00	5,000.00	69,500.00	
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20	
Oklahoma	3	2	275,000.00	1,950.00	273,050.00	
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00	
South Carolina	3	2	504,000.00		504,000.00	
South Dakota	1	1	50,000.00		50,000.00	
Tennessee	4	3	711,000.00	34,125.51	676,874.49	297,000.00
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42	310,007.61
Virginia	1	1	385,196.62	10,104.37	375,092.25	
West Virginia	3	2	736,990.77	276,363.58	460,627.19	
Wisconsin	2	2	60,000.00		60,000.00	
Total	207	133	103,006,858.28	13,331,441.86	89,675,416.42	2,561,737.45

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Alabama	16	9	$1,922,760.55	$532,340.90	$1,390,419.65	$192,733.25
Arizona	1	1	100,000.00	100,000.00		
Arkansas	6	4	1,433,500.00	332,168.02	1,101,331.98	142,828.52
California	9	7	69,342,493.44	1,082,750.48	68,259,742.96	
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12	2,120.13
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62	38,250.00
District of Columbia	6	4	1,114,532.60		764,532.60	360,451.25
Florida	8	4	878,032.99	95,719.61	782,313.38	351,912.75
Georgia	21	10	1,811,994.51	483,864.58	1,328,129.93	380,915.30
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48	
Illinois	47	12	10,794,669.90	6,261,230.38	4,533,439.52	372,177.07
Indiana	1	1	220,000.00	22,508.08	197,491.92	122,509.51
Iowa	4	2	2,773,550.00	2,773,550.00		
Kansas	3	2	97,500.00	47,500.00	50,000.00	
Kentucky	2	1	92,500.00	42,500.00	50,000.00	
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49	1,470,972.50
Maine	1	1	3,200,000.00		3,200,000.00	1,476,911.54
Maryland	29	23	25,114,852.97	3,228,098.72	21,886,754.25	6,070,006.96
Massachusetts	64	27	28,667,648.32	3,490,758.52	25,141,889.80	11,555,053.10
Michigan	86	60	13,365,762.29	4,740,920.36	8,624,841.93	274,670.48
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00	
Mississippi	2	1	517,477.67	3,200.00	514,277.67	
Missouri	16	10	5,989,250.00	1,410,724.69	4,578,525.31	1,239,075.72
Montana	1	1	156,370.00	202.39	156,167.61	
Nebraska	8	4	695,225.00	40,978.56	654,246.44	20,000.00
Nevada	3	2	1,510,306.19	360,470.78	1,114,343.86	338,861.25
New Jersey	38	25	23,074,188.99	5,377,122.96	16,736,000.22	7,862,219.71
New Mexico	5	4	209,000.00	60,000.00	149,000.00	5,126.25
New York	55	32	146,322,300.00	80,817,889.70	63,554,410.30	34,211,204.47
North Carolina	25	11	5,698,958.96	906,587.20	4,777,371.76	1,397,763.01
North Dakota	1	1	65,000.00	245.00	64,755.00	
Ohio	27	20	42,968,048.24	1,862,081.22	41,105,967.02	1,232,330.91
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44	292,686.15
Oregon	9	3	1,241,420.25	692,522.55	548,897.70	
Pennsylvania	23	10	6,081,475.00	1,478,550.11	4,602,924.89	3,460,791.48
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75	
Tennessee	34	11	10,072,165.53	2,048,261.14	7,840,240.18	3,467,424.82
Texas	58	34	22,713,976.26	2,667,754.16	20,046,222.10	5,946,855.44
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00	
Virginia	12	9	4,643,861.89	1,228,995.63	2,996,616.26	1,810,483.91
Washington	16	11	7,755,825.23	755,147.95	7,000,677.28	958,074.19
West Virginia	3	3	72,500.00	11,500.00	61,000.00	15,262.77
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31	50,500.00
Total	708	412	474,995,562.07	130,316,328.77	340,730,761.73	85,120,172.44
Loans to The RFC Mortgage Co. [3]	11	1	78,720,787.82		70,700,534.18	46,351,607.85
Grand total	719	413	553,716,349.89	130,316,328.77	411,431,295.91	131,471,780.29

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58	$16,747.58
Michigan	1	1	65,000.00	9,504.30	55,495.70	
Minnesota	1	1	10,000.00	261.29	9,738.71	
New York	1	1	20,000.00	20,000.00		
Rhode Island	2	1	467,446.00	12,263.00	455,183.00	125,315.00
Virginia	2	1	5,966.80		5,966.80	
Total	10	7	642,967.80	42,872.01	600,095.79	142,062.58

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Arkansas	3	1	$590,000.00	$104,811.41	$485,188.59	$202,587.77
California	4	1	3,485,000.00	342,472.72	3,142,527.28	
Colorado	5	1	2,494,772.68	80,763.90	1,214,008.78	
Georgia	2	1	205,000.00		205,000.00	
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28	
Indiana	4	2	335,000.00	62,078.76	272,921.24	
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10	
Kentucky	1	1	330,000.00	330,000.00		
Louisiana	2	1	82,500.00		82,500.00	
Michigan	2	1	1,035,000.00	158,213.06	876,786.94	
Minnesota	1	1	185,000.00		185,000.00	
Nebraska	8	2	2,766,000.00	516,000.00	1,430,000.00	497,693.66
North Carolina	5	3	2,931,000.00	69,843.88	2,777,386.04	1,888,938.53
Pennsylvania	2	1	401,000.00	19,148.24	381,851.76	249,989.78
South Carolina	8	1	2,185,000.00	1,168,463.98	1,016,536.02	
Tennessee	3	2	190,000.00	100,000.00	90,000.00	
Texas	4	2	2,636,000.00	719,965.48	1,916,034.52	475,935.09
Utah	1	1	550,000.00	1,767.58	548,232.42	
West Virginia	2	1	1,700,000.00	535,102.67	1,164,897.33	590,637.37
Total	62	26	27,896,572.68	5,761,951.30	20,030,851.30	3,905,782.20

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Arizona	1	1	$880,000.00		$880,000.00	
Arkansas	5	2	214,135.95		214,135.95	$40,455.21
Colorado	4	2	71,455.31	$11,500.00	59,955.31	
Florida	3	1	435,000.00		435,000.00	
Idaho	7	1	63,889.60	5,167.00	58,722.60	
Iowa	2	1	480,000.00	25,000.00	455,000.00	
Louisiana	2	1	120,000.00		120,000.00	
New York	2	1	397,251.46	164,660.72	232,590.74	
North Dakota	1	1	1,000.00		1,000.00	
Oregon	15	1	116,790.30		116,790.30	
South Carolina	1	1	58,500.00	58,500.00		
Tennessee	2	2	124,250.00	124,250.00		
Texas	2	1	95,491.08	6,239.95	89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	48,037.86
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	88,493.07

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	9	1	874,441.51	106,249.88	768,191.63	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	154	19	14,511,327.88	1,539,729.19	12,971,598.69	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Connecticut	1	1	$567.68		$567.68	
Kentucky	1	1	3,428.00		3,428.00	
Montana	1	1	487.90	$487.90		
New Jersey	1	1	3,300.00	3,300.00		
Ohio	1	1	7,400.00	7,400.00		
Pennsylvania	1	1	3,905.69		3,905.69	
Tennessee	1	1	7,000.00	183.31	6,816.69	
Total	7	7	26,089.27	11,371.21	14,718.06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18	
Total	3	1	13,087,715.88	23,084.70	13,064,631.18	

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Florida	12	9	$57,100.00	$44,900.00	$12,200.00	$2,400.00
Georgia	4	2	76,500.00	35,000.00	31,375.00	12,600.01
Maine	2	2	600.00		300.00	260.00
Massachusetts	3	3	29,000.00		29,000.00	7,583.89
Oregon	2	2	525,000.00		525,000.00	340,000.00
South Carolina	1	1	22,000.00		22,000.00	17,431.68
Virginia	1	1	42,500.00		42,500.00	39,000.00
Washington	2	2	57,000.00		57,000.00	56,400.00
Total	27	22	809,700.00	79,900.00	719,375.00	475,675.58

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Illinois	1	1	$1,250,000.00	$1,250,000.00		
Total	1	1	1,250,000.00	1,250,000.00		
The RFC Mortgage Co.[3]	3	1	25,000,000.00		$25,000,000.00	$25,000,000.00
The National Mortgage Association of Washington [3 6]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Grand total	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Alabama	42	39	$1,149,983.33	$382,950.00	$579,033.33	$497,624.62
Arizona	2	2	215,000.00		65,000.00	45,000.00
Arkansas	42	39	5,055,744.10	334,666.67	4,660,233.33	4,050,288.14
California	27	21	2,901,500.00	929,642.04	1,669,536.00	1,146,076.90
Colorado	13	10	599,500.00	364,833.80	209,666.20	147,282.59
Connecticut	39	33	3,702,500.00	1,157,972.32	2,492,000.00	1,686,063.81
Delaware	3	3	312,500.00	12,500.00	300,000.00	
District of Columbia	12	9	278,000.00	41,500.00	86,500.00	60,475.00
Florida	86	78	1,610,125.00	234,181.00	1,288,044.00	887,569.05
Georgia	145	124	4,893,553.43	2,092,455.68	2,675,666.05	1,342,587.29
Idaho	19	16	594,600.00	42,549.00	542,608.81	427,110.10
Illinois	126	111	12,222,768.65	3,689,469.48	7,263,326.33	5,841,485.25
Indiana	59	55	2,911,900.00	681,500.22	1,843,582.28	1,576,363.27
Iowa	23	21	1,291,000.00	439,500.00	791,500.00	514,538.72
Kansas	42	40	980,688.27	202,250.00	721,438.27	411,709.62
Kentucky	36	34	2,481,000.00	1,200,988.10	1,027,583.33	701,543.53
Louisiana	15	14	375,800.00	143,000.00	232,800.00	160,431.61
Maine	8	8	211,650.00	111,650.00	100,000.00	24,000.00
Maryland	44	38	3,212,671.67	1,116,713.67	2,095,958.00	1,369,545.00
Massachusetts	136	122	6,810,850.00	2,753,460.74	3,933,006.36	2,784,493.28
Michigan	77	74	7,741,866.07	1,838,882.63	5,113,849.98	3,564,054.83
Minnesota	42	40	978,560.00	516,194.09	442,750.00	142,737.20
Mississippi	19	19	597,180.00	417,680.00	176,575.00	93,022.17
Missouri	88	78	6,201,400.00	1,412,905.56	3,831,294.91	2,370,878.12
Montana	18	15	294,242.50	66,992.50	173,250.00	80,575.36
Nebraska	29	25	537,660.69	232,475.00	244,810.69	129,651.88
Nevada	2	2	95,121.93	24,124.14	70,997.79	
New Hampshire	5	4	905,000.00	135,000.00	695,000.00	680,610.96
New Jersey	141	114	15,794,433.27	7,148,250.00	8,398,983.27	6,979,133.66
New Mexico	4	2	220,000.00	95,000.00	125,000.00	13,487.45
New York	401	340	19,622,292.60	7,953,686.95	10,283,995.65	7,498,568.83
North Carolina	53	50	3,949,107.14	1,339,443.03	2,481,613.92	1,715,322.11
North Dakota	10	9	593,560.00	11,600.00	440,638.60	419,036.58
Ohio	149	126	10,938,416.67	2,976,814.14	6,681,449.73	4,831,954.55
Oklahoma	9	8	286,500.00	88,000.00	103,500.00	34,244.33
Oregon	61	52	5,214,900.00	1,492,900.67	3,448,101.14	2,199,971.37
Pennsylvania	194	157	19,911,834.00	7,174,124.48	11,213,343.80	9,044,869.89
Rhode Island	17	14	3,271,000.00	295,000.00	2,961,000.00	2,537,491.60
South Carolina	19	16	2,730,550.00	717,345.25	525,176.97	125,802.93
South Dakota	10	10	63,600.00	43,050.00	20,550.00	11,374.73
Tennessee	53	48	4,452,668.74	780,687.77	3,181,497.97	2,573,582.63
Texas	53	50	1,169,825.00	629,009.65	528,315.35	308,477.84
Utah	11	8	525,645.32	101,500.00	424,145.32	376,409.25
Vermont	8	6	299,500.00	126,190.50	173,309.50	120,133.89
Virginia	30	27	1,561,100.00	778,109.26	599,490.74	200,132.20
Washington	86	77	4,685,420.16	1,614,535.27	2,702,600.66	1,868,977.30
West Virginia	30	26	1,272,345.45	667,435.21	578,395.95	437,142.18
Wisconsin	32	30	2,609,550.00	1,566,550.97	1,042,999.03	554,123.13
Wyoming	1	1	7,500.00		7,500.00	7,500.00
Alaska	1	1	11,000.00	11,000.00		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	11	11	169,500.00	12,000.00	142,500.00	94,150.00
Total	2,584,	2,258	168,722,613.99	56,398,269.79	99,390,118.26	72,687,604.75

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Alabama	32	29	$844,950.00	$291,250.00	$397,700.00	$330,419.64
Arizona	1	1	65,000.00		65,000.00	45,000.00
Arkansas	36	33	4,808,544.10	157,500.00	4,590,200.00	3,983,134.81
California	23	18	2,390,000.00	690,464.00	1,669,536.00	1,146,076.90
Colorado	11	8	554,500.00	356,500.00	193,000.00	140,650.00
Connecticut	30	24	3,372,000.00	960,000.00	2,372,000.00	1,570,863.81
Delaware	3	3	312,500.00	12,500.00	300,000.00	
District of Columbia	12	9	278,000.00	41,500.00	86,500.00	60,475.00
Florida	84	77	1,565,875.00	189,931.00	1,288,044.00	887,569.05
Georgia	114	94	3,635,936.77	1,523,989.02	2,073,266.05	1,044,479.04
Idaho	16	14	581,900.00	35,849.00	536,608.81	421,860.10
Illinois	118	103	11,905,268.65	3,493,969.48	7,160,076.33	5,738,235.25
Indiana	51	47	2,771,000.00	651,000.22	1,753,182.28	1,493,363.27
Iowa	22	20	1,279,000.00	427,500.00	791,500.00	514,538.72
Kansas	33	32	669,354.94	112,750.00	499,604.94	310,473.79
Kentucky	24	23	1,392,500.00	614,000.00	715,500.00	522,019.71
Louisiana	13	12	321,300.00	138,500.00	182,800.00	115,431.61
Maine	7	7	141,650.00	111,650.00	30,000.00	24,000.00
Maryland	41	35	2,666,671.67	1,106,713.67	1,559,958.00	1,333,545.00
Massachusetts	120	106	6,277,850.00	2,321,238.58	3,840,228.52	2,715,765.09
Michigan	69	66	6,564,366.07	1,476,382.63	4,973,849.98	3,459,782.48
Minnesota	21	21	592,600.00	343,500.00	249,100.00	67,850.00
Mississippi	18	18	587,180.00	407,680.00	176,575.00	93,022.17
Missouri	79	69	5,817,950.00	1,113,305.56	3,759,724.91	2,316,317.31
Montana	11	10	145,500.00	16,500.00	120,000.00	49,425.36
Nebraska	27	23	383,910.69	128,600.00	244,810.69	129,651.88
Nevada	2	2	95,121.93	24,124.14	70,997.79	
New Hampshire	3	3	810,000.00	115,000.00	695,000.00	680,610.96
New Jersey	117	93	14,942,433.27	6,855,200.00	7,935,233.27	6,714,796.17
New Mexico	3	1	120,000.00	95,000.00	25,000.00	12,000.00
New York	360	302	17,765,592.60	6,643,890.57	9,977,802.03	7,306,188.83
North Carolina	42	39	3,144,107.14	932,500.72	2,107,613.92	1,486,227.94
North Dakota	8	7	592,000.00	11,000.00	439,678.60	418,528.92
Ohio	117	98	9,177,683.34	2,252,702.00	6,031,592.59	4,269,278.79
Oklahoma	8	7	186,500.00	83,000.00	103,500.00	34,244.33
Oregon	44	38	3,726,150.00	599,150.67	2,856,101.14	1,742,097.16
Pennsylvania	162	127	17,651,734.00	6,368,404.48	10,347,893.80	8,303,615.54
Rhode Island	14	11	2,567,000.00	291,000.00	2,261,000.00	1,988,158.27
South Carolina	15	13	1,200,300.00	675,123.03	525,176.97	125,802.93
South Dakota	8	8	22,750.00	8,050.00	14,700.00	6,230.23
Tennessee	38	34	3,237,500.00	532,902.86	2,655,997.97	2,264,491.71
Texas	49	46	1,139,700.00	616,384.65	523,315.35	305,620.71
Utah	11	8	525,645.32	101,500.00	424,145.32	376,409.25
Vermont	7	5	272,000.00	98,690.50	173,309.50	120,133.89
Virginia	25	22	1,442,000.00	659,009.26	599,490.74	200,132.20
Washington	60	56	3,739,420.16	1,106,226.11	2,581,975.66	1,774,141.96
West Virginia	23	20	1,007,645.45	496,499.50	511,145.95	384,829.66
Wisconsin	23	22	2,276,800.00	1,457,500.00	819,300.00	533,822.37
Wyoming	1	1	7,500.00		7,500.00	7,500.00
Alaska	1	1	11,000.00	11,000.00		
Puerto Rico	11	11	169,500.00	12,000.00	142,500.00	94,150.00
Total	2,168	1,877	145,755,391.10	46,768,631.65	91,458,736.11	67,662,961.81

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Alabama	6	6	$215,833.33	$34,500.00	$181,333.33	$167,204.98
Arizona	1	1	150,000.00			
Arkansas	4	4	122,200.00	52,166.67	70,033.33	67,153.33
California	1	([10])	187,500.00	187,500.00		
Colorado	2	2	45,000.00	8,333.80	16,666.20	6,632.59
Connecticut	6	6	288,500.00	168,500.00	120,000.00	115,200.00
Florida	2	1	44,250.00	44,250.00		
Georgia	21	20	849,350.00	203,550.00	592,800.00	296,338.09
Idaho	3	2	12,700.00	6,700.00	6,000.00	5,250.00
Illinois	6	6	296,500.00	174,500.00	103,250.00	103,250.00
Indiana	7	7	132,900.00	22,500.00	90,400.00	83,000.00
Iowa	1	1	12,000.00	12,000.00		
Kansas	8	7	303,333.33	81,500.00	221,833.33	101,235.83
Kentucky	5	4	575,000.00	266,666.67	308,333.33	175,773.82
Louisiana	2	2	54,500.00	4,500.00	50,000.00	45,000.00
Maine	1	1	70,000.00		70,000.00	
Maryland	3	3	546,000.00	10,000.00	536,000.00	36,000.00
Massachusetts	11	11	449,200.00	351,622.16	89,577.84	67,128.19
Michigan	5	5	335,000.00	120,000.00	140,000.00	104,272.35
Minnesota	14	12	263,260.00	64,610.00	193,650.00	74,887.20
Mississippi	1	1	10,000.00	10,000.00		
Missouri	4	4	69,050.00	8,000.00	61,050.00	46,562.54
Montana	6	4	103,742.50	50,492.50	53,250.00	31,150.00
Nebraska	1	1	93,750.00	93,750.00		
New Hampshire	2	1	95,000.00	20,000.00		
New Jersey	21	18	792,100.00	288,350.00	463,750.00	264,337.49
New Mexico	1	1	100,000.00		100,000.00	1,487.45
New York	26	24	762,000.00	455,806.38	306,193.62	192,380.00
North Carolina	7	7	530,000.00	156,000.00	374,000.00	229,094.17
North Dakota	1	1	960.00		960.00	507.66
Ohio	20	19	1,013,500.00	385,500.00	552,000.00	488,390.05
Oregon	16	13	1,450,500.00	855,500.00	592,000.00	457,874.21
Pennsylvania	25	24	1,886,300.00	613,000.00	865,450.00	741,254.35
Rhode Island	3	3	704,000.00	4,000.00	700,000.00	549,333.33
South Dakota	2	2	40,850.00	35,000.00	5,850.00	5,144.50
Tennessee	6	6	656,300.00	130,800.00	525,500.00	309,090.92
Texas	2	2	17,500.00		5,000.00	2,857.13
Virginia	4	4	25,600.00	25,600.00		
Washington	11	10	303,500.00	198,750.00	88,750.00	64,210.34
West Virginia	5	4	222,500.00	155,250.00	67,250.00	52,312.52
Wisconsin	6	5	286,750.00	83,050.97	203,699.03	9,313.11
Total	279	255	14,116,929.16	5,382,249.15	7,754,580.01	4,893,626.15

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	4	4	$89,200.00	$57,200.00		
Arkansas	2	2	125,000.00	125,000.00		
California	3	3	324,000.00	51,678.04		
Connecticut	3	3	42,000.00	29,472.32		
Georgia	10	10	408,266.66	364,916.66	$9,600.00	$1,770.16
Illinois	2	2	21,000.00	21,000.00		
Indiana	1	1	8,000.00	8,000.00		
Kansas	1	1	8,000.00	8,000.00		
Kentucky	7	7	513,500.00	320,321.43	3,750.00	3,750.00
Massachusetts	5	5	83,800.00	80,600.00	3,200.00	1,600.00
Michigan	3	3	842,500.00	242,500.00		
Minnesota	7	7	122,700.00	108,084.09		
Missouri	5	5	314,400.00	291,600.00	10,520.00	7,998.27
Montana	1	1	45,000.00			
Nebraska	1	1	60,000.00	10,125.00		
New Jersey	3	3	59,900.00	4,700.00		
New York	15	14	1,094,700.00	853,990.00		
North Carolina	4	4	275,000.00	250,942.31		
North Dakota	1	1	600.00	600.00		
Ohio	12	9	747,233.33	338,612.14	97,857.14	74,285.71

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Con.

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amendee]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Oklahoma	1	1	$100,000.00	$5,000.00	----------	----------
Oregon	1	1	38,250.00	38,250.00	----------	----------
Pennsylvania	7	6	373,800.00	192,720.00	----------	----------
South Carolina	4	3	1,530,250.00	42,222.22	----------	----------
Tennessee	9	8	558,868.74	116,984.91	----------	----------
Texas	2	2	12,625.00	12,625.00	----------	----------
Vermont	1	1	27,500.00	27,500.00	----------	----------
Virginia	1	1	93,500.00	93,500.00	----------	----------
Washington	15	11	642,500.00	309,559.16	$31,875.00	$30,625.00
West Virginia	2	2	42,200.00	15,685.71	----------	----------
Wisconsin	3	3	46,000.00	26,000.00	20,000.00	10,987.65
Hawaii	1	1	200,000.00	200,000.00	----------	----------
Total	137	126	8,850,293.73	4,247,388.99	176,802.14	131,016.79

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

California	3	3	$35,901.55	$508.68	$35,392.87	$10,146.52
Colorado	2	2	10,050.20	2,812.00	7,238.20	----------
Florida	1	1	1,100.00	----------	1,100.00	946.39
Illinois	2	2	680,585.03	76,049.67	604,535.36	2,560.04
Indiana	1	1	26,600.00	4,100.00	22,500.00	----------
Iowa	9	9	105,002.20	29,546.79	75,455.41	24,446.31
Kansas	2	2	24,500.00	11,107.93	13,392.07	3,063.63
Michigan	40	38	13,739,640.55	530,851.44	11,858,510.64	1,127,122.77
Minnesota	10	10	139,847.13	46,845.53	93,001.60	34,815.73
Missouri	1	1	14,500.00	----------	14,500.00	6,693.29
Nebraska	19	19	253,951.84	45,238.13	187,529.32	173,479.96
Nevada	1	1	6,000.00	6,000.00	----------	----------
New York	2	2	16,922.72	2,691.22	14,231.50	10,701.86
North Carolina	2	2	15,005.00	----------	15,005.00	10,862.04
North Dakota	32	32	563,593.98	39,798.12	523,795.86	360,526.82
Oklahoma	1	1	8,800.00	427.51	8,372.49	3,071.37
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50	250,000.00
South Carolina	1	1	1,450,000.00	136,935.82	1,313,064.18	1,161,401.74
South Dakota	25	25	317,674.86	34,583.99	190,335.52	124,782.89
Texas	12	12	194,053.11	92,179.79	101,873.32	44,698.18
Wisconsin	4	4	101,721.08	86,146.93	15,574.15	7,006.17
Total	172	170	17,973,449.25	1,148,779.05	15,360,451.99	3,356,328.71

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama	6	6	$224,000.00	$149,500.00	$74,500.00	$71,000.00
Arizona	4	3	1,578,500.00	13,500.00	1,400,000.00	1,340,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	623,002.88
California	13	8	310,655,700.00	6,097,000.00	230,625,962.26	204,482,762.26
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	878,500.00
Connecticut	1	1	100,000.00	100,000.00	----------	----------
Florida	7	7	1,644,930.78	930,000.00	714,930.78	540,000.00
Georgia	2	2	41,000.00	19,000.00	22,000.00	7,000.00
Idaho	1	1	60,000.00	----------	60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	134,500.00
Indiana	4	4	833,000.00	773,000.00	60,000.00	53,000.00
Iowa	1	1	9,700.00	9,700.00	----------	----------
Kansas	3	3	820,000.00	----------	820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00	329,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	----------
Maryland	1	1	59,850.00	----------	59,850.00	34,101.68
Michigan	3	3	718,841.47	75,000.00	643,841.47	628,242.17

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

LOANS ON SELF-LIQUIDATING PROJECTS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Minnesota	1	1	$575,000.00	$575,000.00		
Mississippi	2	2	325,000.00	50,000.00	$275,000.00	$125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	40,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00	160,000.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00	14,000.00
New Hampshire	1	1	250,000.00		250,000.00	
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	348,000.00
New Mexico	6	4	6,279,600.00	309,000.00	5,385,600.00	5,269,500.00
New York	10	9	27,218,000.00	5,103,000.00	21,862,000.00	13,045,400.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	384,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00	147,000.00
Oklahoma	2	2	299,982.81		299,982.81	25,234.04
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	
South Carolina	3	2	230,500.00	81,000.00	149,500.00	119,540.81
South Dakota	1	1	105,000.00	105,000.00		
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85	451,800.00
Utah	6	6	737,300.00	685,300.00	52,000.00	16,500.00
Virginia	8	8	2,110,225.80	131,376.00	1,978,849.80	184,143.40
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00	
West Virginia	1	1	3,000.00	3,000.00		
Wisconsin	1	1	40,000.00		40,000.00	2,000.00
Wyoming	1	1	125,000.00	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00	
Total	191	176	399,967,487.36	31,264,243.14	293,760,506.48	230,992,384.74

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

California	6	1	$7,500,000.00	$639.00	$7,499,361.00	$3,348,866.29
Kansas	1	1	1,000,232.20	886,527.32	113,704.88	104,474.88
Louisiana	1	1	200,000.00	43,200.00	156,800.00	107,495.12
Maine	4	2	1,650,000.00	990,627.04	659,372.96	517,312.27
Tennessee	1	1	100,000.00	130.74	99,869.26	99,869.26
Total	13	6	10,450,232.20	1,921,124.10	8,529,108.10	4,178,017.82

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama	1	1	$150,000.00	$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	$19,836.26
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,561,511.97	3,127,589.16	2,373,922.81	72,447.66
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	5,098.50
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	44,850.00
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	400,217.72	504,782.28	344,820.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Oregon	4	2	$350,000.00	$195,820.71	$154,179.29	
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76	$180,000.00
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	14,400.00
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	142,575.62
Washington	6	5	333,630.00	145,724.80	187,305.20	100,000.00
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,367,021.30	19,504,491.78	924,028.04
Loans to Commodity Credit Corporation [3]	28	1	1,604,712,664.99	566,678,346.46	760,115,407.45	95,048,978.91
Grand total	187	106	1,690,774,178.07	633,045,367.76	779,619,899.23	95,973,006.95

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELEIF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama	14	1	$4,211,688.00		$4,211,688.00	
Arizona	7	1	1,448,269.00		1,448,269.00	
Arkansas	7	1	4,833,967.00		4,833,967.00	
California	9	1	10,081,631.00		10,081,631.00	
Colorado	8	1	3,832,990.00		3,832,990.00	
Florida	6	1	3,886,512.00		3,886,512.00	
Georgia	20	1	1,745,692.00		1,745,692.00	
Idaho	5	1	1,026,566.00		1,026,566.00	
Illinois	13	1	55,443,721.00		55,443,721.00	
Indiana	15	1	5,179,931.00		5,179,931.00	
Iowa	10	1	2,151,430.00		2,151,430.00	
Kansas	7	1	2,592,934.00		2,592,934.00	
Kentucky	9	1	6,728,987.00		6,728,987.00	
Louisiana	6	1	8,200,127.00		8,200,127.00	
Maine	6	1	252,895.00		252,895.00	
Maryland	2	1	176,380.00		176,380.00	
Michigan	30	1	21,808,199.00		21,808,199.00	
Minnesota	8	1	2,581,787.00		2,581,787.00	
Mississippi	8	1	4,058,919.00		4,058,919.00	
Missouri	16	1	4,616,789.00		4,616,789.00	
Montana	21	1	2,368,285.00		2,368,285.00	
Nevada	10	1	262,632.00		262,632.00	
New Hampshire	3	1	1,366,603.00		1,366,603.00	
New Jersey	1	1	2,009,291.00		2,009,291.00	
New Mexico	5	1	387,903.00		387,903.00	
New York	5	1	26,600,000.00		26,600,000.00	
North Carolina	5	1	5,950,000.00		5,950,000.00	
North Dakota	11	1	592,768.00		592,768.00	
Ohio	37	1	19,272,205.00	$15,000.00	19,257,205.00	
Oklahoma	5	1	4,570,597.00		4,570,597.00	
Oregon	16	1	2,798,290.00		2,798,290.00	
Pennsylvania	7	1	34,929,875.00		34,929,875.00	
Rhode Island	2	1	1,123,590.00		1,123,590.00	
South Carolina	7	1	4,575,270.00		4,575,270.00	
South Dakota	5	1	1,803,945.00		1,803,945.00	
Tennessee	13	1	3,375,352.00		3,375,352.00	
Texas	13	1	7,952,292.00	1.00	7,952,291.00	
Utah	9	1	2,923,439.00		2,923,439.00	
Virginia	20	1	3,495,304.00		3,495,304.00	
Washington	18	1	5,977,430.00		5,977,430.00	
West Virginia	15	1	9,655,218.00		9,655,218.00	
Wisconsin	5	1	12,395,362.00		12,395,362.00	
Hawaii	2	1	394,935.00		394,935.00	
Puerto Rico	1	1	360,000.00		360,000.00	
Total	442	44	300,000,000.00	15,001.00	[5] 299,984,999.00	[6]

See footnotes at end of table.

TABLE 4.—*Numbers of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less duplications [11]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Alabama	97	84	7	77	$16,143,200.00	$289,625.00	$15,853,575.00	$9,427,966.38
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00	1,252,562.39
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	3,571,767.39
California	151	140	3	137	58,373,070.00	9,870,645.00	48,502,425.00	25,804,114.49
Colorado	63	59		59	5,040,000.00	146,500.00	4,893,500.00	2,949,600.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	6,144,991.21
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00	317,300.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00	2,207,800.00
Florida	63	52	7	45	2,307,200.00	131,000.00	2,176,200.00	1,509,482.82
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	3,187,656.56
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	1,734,700.00
Illinois	259	249	2	247	93,779,500.00	3,048,385.83	90,731,114.17	34,715,504.22
Indiana	346	307		307	18,664,250.00	1,873,000.00	16,741,250.00	11,207,215.00
Iowa	156	152	1	151	12,625,500.00	2,377,500.00	10,248,000.00	6,034,630.00
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00	3,997,549.55
Kentucky	144	135		135	11,182,500.00	2,302,650.00	8,879,850.00	6,532,645.00
Louisiana	205	201	81	120	16,607,000.00	1,060,000.00	15,512,000.00	7,847,265.00
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	6,459,171.19
Maryland	78	70	2	68	11,138,130.00	1,959,960.00	9,078,170.00	7,326,652.50
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00	9,625,368.00
Michigan	223	206	2	204	43,935,100.00	3,239,839.00	40,624,661.00	31,194,519.61
Minnesota	316	289	8	281	18,063,125.00	701,100.00	17,322,025.00	8,652,944.06
Mississippi	289	288	129	159	15,368,150.00	1,055,000.00	14,313,150.00	7,548,565.87
Missouri	282	253	1	252	25,694,500.00	4,893,375.00	20,801,125.00	7,763,935.86
Montana	76	75	15	60	4,117,500.00	87,000.00	4,030,500.00	1,551,290.00
Nebraska	784	201	41	160	9,424,400.00	970,250.00	8,440,150.00	4,093,705.62
Nevada	4	4		4	205,000.00		205,000.00	101,000.00
New Hampshire	15	15		15	1,363,000.00	611,365.00	751,635.00	238,635.00
New Jersey	344	275	29	246	87,735,300.00	9,513,283.93	74,722,016.07	64,372,091.17
New Mexico	25	22		22	1,077,500.00	364,500.00	715,000.00	609,925.00
New York	678	590	63	527	390,405,400.00	74,296,310.84	315,284,089.16	65,751,497.16
North Carolina	148	142	1	141	8,182,500.00	694,000.00	7,463,500.00	5,738,638.69
North Dakota	153	141	1	140	4,504,500.00	490,000.00	4,014,500.00	2,542,475.00
Ohio	459	436	2	434	100,455,764.00	7,133,527.00	92,322,237.00	56,457,467.88
Oklahoma	81	57	6	51	11,291,000.00	357,000.00	10,934,000.00	2,829,336.00
Oregon	61	56		56	2,300,000.00	350,000.00	1,950,000.00	1,040,950.00
Pennsylvania	450	386	11	375	56,246,850.00	10,251,753.50	45,995,096.50	36,957,132.63

Rhode Island	5	4	----------	4	1,100,000.00	201,500.00	898,500.00	703,750.00
South Carolina	45	40	----------	40	2,931,800.00	160,000.00	2,771,800.00	2,001,850.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00	3,009,305.29
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00	10,843,675.00
Texas	465	446	4	442	36,564,750.00	5,190,625.00	31,374,125.00	20,667,256.61
Utah	44	44	----------	44	4,310,000.00	315,000.00	3,995,000.00	2,246,561.43
Vermont	61	60	----------	60	15,795,000.00	----------	15,795,000.00	15,277,775.00
Virginia	176	164	1	163	12,763,030.00	2,068,350.00	10,694,650.00	7,073,912.50
Washington	114	110	----------	110	7,496,500.00	1,432,000.00	6,064,500.00	2,778,440.00
West Virginia	105	95	----------	95	6,996,000.00	534,933.34	6,461,066.66	4,046,084.97
Wisconsin	526	456	2	454	38,075,000.00	4,727,900.00	33,347,100.00	25,143,416.17
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00	909,768.56
Alaska	1	1	----------	1	37,500.00	----------	37,500.00	----------
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00	450,000.00
Virgin Islands	3	1	----------	1	251,000.00	126,000.00	125,000.00	121,500.00
Total	8,575	7,272	438	6,834	1,244,277,689.00	169,388,052.44	1,069,230,036.56	544,571,346.78
Subscriptions for preferred stock of:								
Export-Import Bank of Washington [3]	2	1	----------	1	20,000,000.00	----------	20,000,000.00	20,000,000.00
Second Export-Import Bank of Washington, D. C.[3]	1	1	----------	1	2,500,000.00	----------	2,500,000.00	----------
Grand total	8,578	7,274	438	6,836	1,266,777,689.00	169,388,052.44	1,091,730,036.56	564,571,346.78

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00	$1,040,966.38
Arizona	1	1	50,000.00		50,000.00	24,962.39
Arkansas	7	7	549,500.00		549,500.00	348,634.89
California	12	5	3,071,050.00	539,750.00	2,531,300.00	2,304,392.82
Connecticut	42	1	309,800.00	160,000.00	149,800.00	14,998.71
Florida	15	7	135,200.00	1,000.00	134,200.00	40,195.32
Georgia	2	1	25,000.00		25,000.00	
Idaho	1	1	25,000.00		25,000.00	
Illinois	1	1	12,500.00		12,500.00	10,212.55
Iowa	1	1	50,000.00		50,000.00	
Kansas	2	2	28,000.00	3,000.00	25,000.00	24,971.57
Maine	4	4	573,000.00	47,500.00	525,500.00	508,076.19
Maryland	5	1	30,630.00		30,630.00	
Massachusetts	12	3	506,000.00		506,000.00	196,708.00
Michigan	2	2	437,500.00	5,300.00	432,200.00	316,718.61
Minnesota	22	8	175,625.00	1,600.00	174,025.00	149,573.16
Mississippi	1	1	22,650.00		22,650.00	13,966.62
Missouri	1	1	1,548,000.00	1,548,000.00		
Montana	1	1	10,000.00		10,000.00	2,900.00
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00	701,405.62
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00	2,455,227.55
New York	88	42	2,207,150.00	227,950.00	1,979,200.00	1,406,667.83
North Carolina	3	3	187,500.00	12,500.00	175,000.00	19,653.69
North Dakota	3	1	20,000.00		20,000.00	19,900.00
Ohio	2	1	2,400.00		2,400.00	2,272.88
Oklahoma	28	6	791,000.00	264,500.00	526,500.00	14,611.00
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00	247,074.29
South Dakota	6	1	6,100.00		6,100.00	4,430.29
Tennessee	2	2	300,000.00		300,000.00	95,000.00
Texas	7	5	451,250.00	300,000.00	151,250.00	111,195.77
Virginia	4	1	20,000.00	5,000.00	15,000.00	
West Virginia	1	1	200,000.00		200,000.00	140,349.97
Wisconsin	4	3	83,000.00		83,000.00	46,841.17
Wyoming	3	2	115,000.00		115,000.00	46,418.56
Total	1,120	272	23,274,755.00	5,126,025.00	18,148,730.00	10,308,325.83

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	78	75	$12,962,600.00	$257,600.00	$12,705,000.00	$8,387,000.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00	1,227,600.00
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00	3,223,132.50
California	138	134	50,302,020.00	9,330,895.00	40,971,125.00	19,499,721.67
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00	2,949,600.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00	6,129,992.50
Delaware	5	5	165,000.00	27,700.00	137,300.00	130,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00	939,800.00
Florida	48	45	2,172,000.00	130,000.00	2,042,000.00	1,469,287.50
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00	1,038,375.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00	1,734,700.00
Illinois	151	145	85,196,000.00	1,348,385.83	83,847,614.17	30,780,366.67
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00	3,368,165.00
Iowa	155	151	12,575,500.00	2,377,500.00	10,198,000.00	6,034,630.00
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00	3,972,577.98
Kentucky	144	135	11,182,500.00	2,302,650.00	8,879,850.00	6,532,645.00
Louisiana	103	101	10,871,000.00	425,000.00	10,411,000.00	7,675,165.00
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00	4,588,345.00
Maryland	18	15	3,980,000.00	1,182,460.00	2,697,540.00	2,088,540.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00	9,428,660.00
Michigan	220	203	42,797,600.00	3,234,539.00	39,492,461.00	30,477,801.00
Minnesota	110	106	13,803,500.00	400,000.00	13,373,500.00	6,259,810.00
Mississippi	153	152	8,965,000.00	495,000.00	8,470,000.00	7,444,599.25
Missouri	101	92	10,800,000.00	902,875.00	9,897,125.00	3,473,875.00
Montana	50	49	3,515,500.00	77,000.00	3,438,500.00	1,393,140.00
Nebraska	52	52	6,007,500.00	672,550.00	5,334,950.00	2,872,900.00
Nevada	4	4	205,000.00		205,000.00	101,000.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

SUBSCRIPTION FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
New Hampshire	15	15	$1,363,000.00	$611,365.00	$751,635.00	$238,635.00
New Jersey	268	244	81,456,250.00	7,061,183.93	70,895,066.07	61,316,863.62
New Mexico	25	22	1,077,500.00	362,500.00	715,000.00	609,925.00
New York	288	276	150,609,050.00	7,433,360.84	142,350,689.16	34,534,804.33
North Carolina	145	139	7,995,000.00	681,500.00	7,288,500.00	5,718,985.00
North Dakota	34	33	2,440,500.00	40,000.00	2,400,500.00	1,096,875.00
Ohio	98	89	38,184,364.00	1,686,027.00	35,498,337.00	20,207,395.00
Oklahoma	53	51	10,500,000.00	92,500.00	10,407,500.00	2,814,725.00
Oregon	21	21	915,000.00	25,000.00	890,000.00	165,700.00
Pennsylvania	394	374	55,836,300.00	10,224,653.50	45,611,646.50	36,710,058.34
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00	703,750.00
South Carolina	13	10	1,645,000.00	90,000.00	1,555,000.00	1,378,250.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00	2,016,375.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00	10,748,675.00
Texas	170	161	26,610,500.00	3,140,125.00	23,470,375.00	14,950,175.00
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00	920,811.43
Vermont	42	42	7,770,000.00		7,770,000.00	7,253,400.00
Virginia	172	163	12,743,000.00	2,063,350.00	10,679,650.00	7,073,912.50
Washington	33	30	3,870,000.00	1,130,000.00	2,740,000.00	1,845,125.00
West Virginia	38	37	3,365,000.00	119,933.34	3,245,066.66	1,616,460.00
Wisconsin	66	60	16,757,500.00	1,445,400.00	15,312,100.00	11,865,075.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00	863,350.00
Alaska	1	1	37,500.00		37,500.00	
Puerto Rico	1	1	250,000.00	250,000.00		
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	121,500.00
Total	4,332	4,104	789,841,484.00	73,716,027.44	710,539,856.56	397,992,554.29
Subscriptions for preferred stock of:						
Export-Import Bank of Washington [3]	2	1	20,000,000.00		20,000,000.00	20,000,000.00
Second Export-Import Bank of Washington, D. C. [3]	1	1	2,500,000.00		2,500,000.00	
Grand total	4,335	4,106	812,341,484.00	73,716,027.44	733,039,856.56	417,992,554.29

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00		$840,000.00	
California	1	1	5,000,000.00		5,000,000.00	$4,000,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00	187,000.00
District of Columbia	5	5	1,800,000.00		1,800,000.00	1,268,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00	2,149,281.56
Illinois	107	103	8,571,000.00	1,700,000.00	6,871,000.00	3,924,925.00
Indiana	284	246	10,816,750.00	1,214,000.00	9,552,750.00	7,839,050.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00	172,100.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00	1,362,750.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00	5,238,112.50
Michigan	1	1	700,000.00		700,000.00	400,000.00
Minnesota	184	175	4,084,000.00	299,500.00	3,774,500.00	2,243,560.90
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00	90,000.00
Missouri	180	160	13,346,500.00	2,442,500.00	10,904,000.00	4,290,060.86
Montana	25	25	592,000.00	10,000.00	582,000.00	155,250.00
Nebraska	43	43	605,200.00	49,000.00	542,200.00	519,400.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00	600,000.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00	29,810,025.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00	1,425,700.00
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00	36,247,800.00
Oregon	40	35	1,385,000.00	325,000.00	1,060,000.00	875,250.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00	623,600.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00	988,500.00
Texas	288	280	9,503,000.00	1,750,500.00	7,752,500.00	5,605,885.84
Utah	34	34	2,720,000.00	50,000.00	2,670,000.00	1,325,750.00
Vermont	19	18	8,025,000.00		8,025,000.00	8,024,375.00
Washington	81	80	3,626,500.00	302,000.00	3,324,500.00	933,315.00
West Virginia	66	57	3,431,000.00	415,000.00	3,016,000.00	2,289,275.00
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00	13,231,500.00
Puerto Rico	3	3	1,250,000.00		1,250,000.00	450,000.00
Total	3,123	2,896	431,161,450.00	90,546,000.00	340,541,450.00	136,270,466.66

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States*[1]—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation and similar districts, etc.]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938[2]
Arizona	12	7	$13,822,953.77	$2,875.59	$3,080,071.20	$3,030,807.42
Arkansas	111	84	13,956,802.96	1,860,844.31	9,317,086.86	8,868,489.30
California	97	53	48,788,114.41	7,681,986.75	23,394,194.06	23,251,130.55
Colorado	52	32	4,951,341.35	1,558,101.01	2,661,905.09	2,609,830.06
Florida	49	34	8,871,001.27	185,042.86	3,885,944.31	3,763,900.64
Idaho	44	28	2,655,215.33	786,208.45	1,393,146.94	1,348,647.59
Illinois	70	41	3,606,001.27	856,010.91	2,268,953.55	2,259,434.23
Iowa	11	7	383,500.00	183,000.00	194,735.28	181,735.34
Kentucky	3	3	91,932.45	21,421.91	68,741.75	68,741.75
Louisiana	20	18	1,468,933.77	571,522.92	811,202.26	796,127.26
Minnesota	1	1	302,500.00	302,500.00		
Mississippi	113	71	5,426,235.56	631,980.48	4,725,412.61	4,418,678.73
Missouri	97	74	8,056,849.86	1,029,651.28	6,618,364.41	6,187,380.45
Montana	23	14	1,587,249.31	524,138.96	1,036,726.28	983,991.98
Nebraska	11	9	1,690,830.20	125,852.94	1,520,171.36	1,475,884.30
Nevada	6	4	969,433.00	434,856.94	534,576.06	533,144.66
New Mexico	11	9	891,307.76	9,807.76	795,885.87	718,885.87
North Carolina	1	1	38,000.00	1,000.16	36,999.84	36,999.84
Oregon	47	23	2,981,736.46	102,946.42	2,815,960.36	2,675,925.21
South Carolina	6	6	280,160.00	119,571.63	124,928.37	121,500.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	139,200.00
Tennessee	7	5	110,300.00	16,000.00	91,799.49	88,299.49
Texas	104	57	16,212,824.64	897,884.32	12,678,337.48	12,485,508.23
Utah	16	12	637,500.00	322,000.04	315,499.96	279,500.00
Virginia	2	2	136,200.00	200.00	136,000.00	132,000.00
Washington	28	17	1,424,495.70	253,050.00	1,116,872.90	1,021,600.00
Wisconsin	1	1	22,000.00	22,000.00		
Wyoming	2	2	46,900.00		46,400.00	44,500.00
Total	951	621	139,566,419.07	18,506,455.64	79,820,016.29	77,521,842.90

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas	1	1	$100,000.00		$100,000.00	$100,000.00
Maryland	4	3	22,350,000.00		22,350,000.00	17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,663,071.18
Minnesota	1	1	100,000.00		100,000.00	59,679.45
Missouri	1	1	150,000.00		150,000.00	130,189.81
New Jersey	1	1	4,000,000.00		4,000,000.00	3,600,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,277,000.00
North Carolina	1	1	50,000.00		50,000.00	48,999.62
Total	12	10	34,375,000.00		34,375,000.00	27,327,390.06

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

Maryland	4	3	$22,350,000.00		$22,350,000.00	$17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,663,071.18
Minnesota	1	1	100,000.00		100,000.00	59,679.45
Missouri	1	1	150,000.00		150,000.00	130,189.81
New Jersey	1	1	4,000,000.00		4,000,000.00	3,600,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,277,000.00
North Carolina	1	1	50,000.00		50,000.00	48,999.62
Total	11	9	34,275,000.00		34,275,000.00	27,227,390.06

See footnotes at end of table .

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States*[1]—Continued

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Kansas	1	1	$100,000.00		$100,000.00	$100,000.00
Total	1	1	100,000.00		100,000.00	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00	$159,498.85
Connecticut	52	51	142,945.00	51,770.00	91,175.00	69,565.40
Florida	1	1	50,000.00	38,459.00	11,541.00	6,498.45
Georgia	157	144	1,335,500.00	303,694.65	977,805.35	887,051.73
Maine	20	20	24,250.00	15,800.00	8,450.00	5,395.00
Maryland	9	9	24,600.00	13,000.00	11,600.00	8,982.39
Massachusetts	123	120	325,159.00	258,335.00	66,824.00	38,055.83
Mississippi	86	81	216,250.00	19,379.02	172,370.98	149,077.97
Montana	1	1	150,000.00	33,365.00	116,635.00	72,745.17
New Hampshire	11	11	42,950.00	19,478.86	23,471.14	19,226.17
New Jersey	1	1	500.00	500.00		
New York	24	21	53,697.00	17,625.00	36,072.00	31,967.50
North Carolina	1	1	10,500.00	10,500.00		
Ohio	2	2	4,900.00		4,900.00	2,831.68
Pennsylvania	207	199	1,035,387.75	391,565.00	643,822.75	524,989.66
Texas	2	1	140,000.00	120,000.00	20,000.00	9,998.36
West Virginia	4	3	27,650.00	6,700.00	20,950.00	13,218.00
Total	705	667	5,734,288.75	2,197,341.53	3,458,447.22	1,999,102.20

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [12]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona	33	28	$1,691,500.00	$1,205,000.00	$403,500.00	$403,500.00
California	39	33	2,678,500.00	1,026,500.00	1,387,000.00	1,062,000.00
Colorado	10	10	735,000.00	655,000.00	63,000.00	60,305.79
Georgia	2	2	24,000.00	10,000.00	14,000.00	10,824.84
Idaho	2	2	240,000.00	240,000.00		
Montana	9	8	980,000.00	240,000.00	478,000.00	48,000.00
Nevada	11	11	3,365,000.00	3,135,000.00	210,000.00	74,617.73
New Mexico	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon	5	4	428,500.00	413,500.00	15,000.00	
South Carolina	1	1	20,000.00	20,000.00		
South Dakota	1	1	20,000.00	20,000.00		
Utah	3	3	60,000.00	20,000.00	14,000.00	14,000.00
Virginia	2	2	22,000.00		14,000.00	14,000.00
Wyoming	1	1	20,000.00		5,000.00	5,000.00
Alaska	9	7	975,000.00	55,000.00	883,000.00	783,000.00
Total	131	116	11,300,500.00	7,060,000.00	3,507,500.00	2,490,248.36

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00	
Total	1	1	22,500,000.00	200,000.00	22,300,000.00	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Mar. 31, 1938 [2]
Arkansas	21	20	$1,123,800.00	$329,800.00	$150,000.00	$150,000.00
Texas	6	6	883,000.00	210,500.00		
Total	27	26	2,006,800.00	540,300.00	150,000.00	150,000.00

[1] "Borrowers" include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

[2] Includes repayments unallocated, pending advices, as of Mar. 31, 1938.

[3] These authorizations are not included in the State totals shown above because the operations of the borrowers ordinarily are not confined to any one State.

[4] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[6] Name subsequently changed to "Federal National Mortgage Association."

[7] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief (as shown in the appendix of table 4) and disbursed $347,748.11 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

[8] Of the $299,984,999 disbursed for relief and work relief as shown on table 4 (p. 33) $17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of $282,825,766.70, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[9] Revised.

[10] Does not include 1 borrower in California, inasmuch as the Corporation had previously authorized a loan to this borrower under sec. 5d of the Reconstruction Finance Corporation Act, as amended, and this borrower is included in the number of borrowers under that section.

[11] Duplications in the number of borrowers arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[12] Classified by States, according to the location of the property of the borrowers.

Appendix to Table 4

[Not included in the foregoing table 4]

Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to Mar. 31, 1938, inclusive, by States

State	Amount disbursed	State	Amount disbursed
Alabama	$8,994,391	New Jersey	$15,423,438
Arizona	2,834,146	New Mexico	889,188
Arkansas	7,410,249	New York	63,131,826
California	15,823,535	North Carolina	9,709,990
Colorado	3,925,050	North Dakota	3,612,520
Connecticut	4,594,154	Ohio	36,763,382
Delaware	1,010,708	Oklahoma	6,309,005
District of Columbia	1,056,174	Oregon	3,213,315
Florida	13,347,232	Pennsylvania	44,106,509
Georgia	7,705,354	Rhode Island	1,870,967
Idaho	809,957	South Carolina	10,424,200
Illinois	52,240,038	South Dakota	7,035,597
Indiana	11,259,425	Tennessee	6,369,196
Iowa	5,248,789	Texas	13,249,874
Kansas	2,732,726	Utah	1,723,352
Kentucky	5,945,118	Vermont	481,544
Louisiana	13,034,157	Virginia	5,594,074
Maine	1,251,414	Washington	5,627,175
Maryland	7,171,098	West Virginia	11,090,599
Massachusetts	11,355,140	Wisconsin	9,619,053
Michigan	31,369,782	Wyoming	190,383
Minnesota	8,831,959	Alaska	349,629
Mississippi	8,550,286	Hawaii	1,110,561
Missouri	6,685,494	Puerto Rico	1,970,201
Montana	2,853,357	Virgin Islands	281,753
Nebraska	2,125,699		
Nevada	370,801	Total	499,650,000
New Hampshire	966,436		

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,*[1] *from Feb. 2, 1932, to Mar. 31, 1938, inclusive*

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of Mar. 31, 1938
BANKS AND TRUST COMPANIES [3]					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1, 184, 046, 124. 91	$277, 833, 935. 03	$853, 282, 429. 18	$799, 164, 054. 76	$54, 118, 374. 42
Through mortgage loan companies	119, 474, 123. 58	17, 544, 111. 21	100, 859, 520. 82	79, 217, 827. 55	21, 641, 693. 27
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	17, 973, 449. 25	1, 148, 779. 05	15, 360, 451. 99	12, 004, 123. 28	3, 356, 328. 71
Total, to aid in the reorganization or liquidation of closed banks	1, 321, 493, 697. 74	296, 526, 825. 29	969, 502, 401. 99	890, 386, 005. 59	79, 116, 396. 40
Loans to open banks [3]	1, 334, 245, 653. 65	196, 292, 874. 23	1, 137, 717, 279. 42	1, 047, 908, 907. 32	89, 808, 372. 10
Loans on preferred stock	23, 274. 755. 00	5, 126, 025. 00	18, 148, 730. 00	7, 840, 404. 17	10, 308, 325. 83
Subscriptions for preferred stock	812, 341, 484. 00	73, 716, 027. 44	733, 039, 856. 56	315, 047, 302. 27	417, 992, 554. 29
Purchases of capital notes or debentures	431, 161, 450. 00	90, 546, 000. 00	340, 541, 450. 00	204, 270, 983. 34	136, 270, 466. 66
Total, banks and trust companies [3]	3, 922, 517, 040. 39	662, 207, 751. 96	3, 198, 949, 717. 97	2, 465, 453, 602. 69	733, 496, 115. 28
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers	25, 141, 957. 84	21, 630, 057. 38	2, 816, 900. 46	2, 017, 548. 39	799, 352. 07
Loans to others	122, 701, 741. 56	7, 365, 622. 73	115, 117, 851. 93	113, 590, 923. 25	1, 526, 928. 68
Total, building and loan associations	147, 843, 699. 40	28, 995, 680. 11	117, 934, 752. 39	115, 608, 471. 64	2, 326, 280. 75
INSURANCE COMPANIES					
Loans, direct	103, 006, 858. 28	13, 331, 441. 86	89, 675, 416. 42	87, 113, 678. 97	2, 561, 737. 45
Loans on preferred stock	34, 275, 000. 00		34, 275, 000. 00	7, 047, 609. 94	27, 227, 390. 06
Subscription for preferred stock	100, 000. 00		100, 000. 00		100, 000. 00
Total, insurance companies	137, 381, 858. 28	13, 331, 441. 86	124, 050, 416. 42	94, 161, 288. 91	29, 889, 127. 51
MORTGAGE LOAN COMPANIES [4]					
Loans, direct	339, 099, 163. 49	102, 051, 777. 71	234, 169, 405. 76	172, 077, 846. 56	62, 091, 559. 20
Loans to The RFC Mortgage Co	78, 720, 787. 82		70, 700, 534. 18	24, 348, 926. 33	46, 351, 607. 85
Subscription for stock of The RFC Mortgage Co	25, 000, 000. 00		25, 000, 000. 00		25, 000, 000. 00
Subscription for stock of The National Mortgage Association of Washington [5]	11, 000, 000. 00		11, 000, 000. 00		11, 000, 000. 00
Subscription for stock of other mortgage loan companies	1, 250, 000. 00	1, 250, 000. 00			
Total, mortgage loan companies [4]	455, 069, 951. 31	103, 301, 777. 71	340, 869, 939. 94	196, 426, 772. 89	144, 443, 167. 05
AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[6] 399, 636, 000. 00	12, 400, 000. 00	[6] 387, 236, 000. 00	[6] 379, 715, 074. 01	7, 520, 925. 99
Loans to Federal intermediate credit banks	9, 250, 000. 00		9, 250, 000. 00	9, 250, 000. 00	
Loans to regional agricultural credit corporations	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	173, 243, 640. 72	
Loans to Commodity Credit Corporation	1, 604, 712, 664. 99	566, 678, 346. 46	760, 115, 407. 45	665, 066, 428. 54	95, 048, 978. 91

Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	27,896,572.68	5,761,951.30	20,030,851.30	16,125,069.10	3,905,782.20
Loans to agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,555,125.15	88,493.07
Loans to livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Loans for financing exports of agricultural surpluses	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99
Loans for financing agricultural commodities and livestock	86,061,513.08	66,367,021.30	19,504,491.78	18,580,463.74	924,028.04
Total, agricultural financing institutions, etc	2,403,900,353.92	712,167,477.94	1,411,520,194.82	1,303,985,090.62	107,535,104.20
RAILROADS					
Loans to receivers and trustees	27,465,960.00	844,791.00	26,621,169.00	2,220,062.20	24,401,106.80
Loans to others	629,586,835.00	105,548,764.89	524,038,070.11	179,968,458.88	344,069,611.23
Total, railroads	657,052,795.00	106,393,555.89	550,659,239.11	182,188,521.08	368,470,718.03
BUSINESS CONCERNS					
Loans to industrial or commercial business:					
Direct (including participations)	168,722,613.99	56,398,269.79	99,390,118.26	26,702,513.51	72,687,604.75
Through banks	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies	16,422,275.00	10,720,439.85	5,701,835.15	4,314,915.18	1,386,919.97
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809,700.00	79,900.00	719,375.00	243,699.42	475,675.58
Total, loans to industrial or commercial business	186,122,088.99	67,251,448.29	105,925,989.76	31,375,789.46	74,550,200.30
Loans for mining, milling, or smelting of ores	11,300,500.00	7,060,000.00	3,507,500.00	1,017,251.64	2,490,248.36
Loans to processors or distributors, subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Total, business concerns	197,448,678.26	74,322,819.50	109,448,207.82	32,407,759.16	77,040,448.66
SELF-LIQUIDATING PROJECTS					
Loans, total	399,967,487.36	31,264,243.14	293,760,506.48	62,768,121.74	230,992,384.74
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans, total	139,566,419.07	18,506,455.64	79,820,016.29	2,298,173.39	77,521,842.90
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	10,450,232.20	1,921,124.10	8,529,108.10	4,351,090.28	4,178,017.82
Loans to repair damage in 1933, 1934, 1935, and 1936:					
To industrial or commercial business	1,711,962.75	820,590.00	891,372.75	165,598.75	725,774.00
To others	4,022,326.00	1,376,751.53	2,567,074.47	1,293,746.27	1,273,328.20
Total, repair of damage by earthquake, flood, etc	16,184,520.95	4,118,465.63	11,987,555.32	5,810,435.30	6,177,120.02

See footnotes at end of table.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.,*[1] *from Feb. 2, 1932, to Mar. 31, 1938, inclusive*—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions	Outstanding as of Mar. 31, 1938
OTHER					
Loans to credit unions	$642,967.80	$42,872.01	$600,095.79	$458,033.21	$142,062.58
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations	2,006,800.00	540,300.00	150,000.00		150,000.00
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	[7] 299,984,999.00	
Loan to Rural Electrification Administration	46,500,000.00		31,757,000.00	2,425.46	31,754,574.54
Total, other	384,737,483.68	821,257.71	367,856,725.97	335,810,088.85	32,046,637.12
Grand total [1]	8,861,670,287.62	1,755,430,927.09	[8] 6,606,857,272.53	[9] 4,796,918,326.27	1,809,938,946.26

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.
[2] Excludes repayments unallocated, pending advices, as of Mar. 31, 1938.
[3] Excludes loans through banks to industrial or commercial business.
[4] Excludes loans through mortgage loan companies to aid closed banks, and to industrial or commercial business.
[5] Name subsequently changed to "Federal National Mortgage Association."
[6] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[7] Includes $17,159,232.30, representing repayments and other reductions by States and political subdivisions; and $282,825,766.70, representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.
[8] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed $499,650,000 for relief, and $347,748.11 for expenses necessary to carry out the provisions of the above act.
[9] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]

GRAND TOTAL

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total	1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June	154,047,880.32	123,677,037.80	94,656,029.32	1,852,901,503.68
July	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,601.24
August	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,676.75
September	44,791,443.05	39,271,494.74	61,734,251.55	1,842,436,919.94
October	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,681.71
November	347,536,421.56	186,473,065.01	51,202,045.08	1,956,669,701.64
December	475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,111.59
Total	2,746,217,791.97	1,776,407,551.28	742,573,125.13	2,258,633,111.59
1934				
January	406,815,717.84	343,781,484.63	86,163,678.38	2,516,250,917.84
February	132,453,627.03	138,223,573.21	82,739,872.01	2,571,734,619.04
March	196,750,948.78	174,702,436.92	91,311,849.17	2,655,125,206.79
April	101,690,047.09	137,503,338.54	91,123,212.32	2,701,505,333.01
May	105,719,957.01	100,482,025.14	66,997,270.39	2,734,990,087.76
June	[3] 261,547,646.98	205,212,280.51	67,831,380.42	2,872,370,987.85
July	[4] 72,792,004.65	[3] 278,190,303.16	[3] 443,161,666.45	2,707,399,624.56
August	188,298,608.36	115,003,399.80	136,883,990.63	2,685,519,033.73
September	288,771,955.19	54,364,910.22	71,019,841.07	2,668,864,102.88
October	192,322,799.21	60,087,192.35	79,142,232.20	2,649,809,063.03
November	53,612,012.41	87,827,623.32	73,407,395.85	2,664,229,290.50
December	116,538,752.03	132,546,512.48	114,654,725.17	2,682,121,077.81
Total	[4] 2,117,314,076.58	1,827,925,080.28	1,404,437,114.06	2,682,121,077.81
1935				
January	32,143,248.47	49,275,454.45	73,431,516.58	2,657,965,015.68
February	19,850,030.26	54,737,368.83	60,582,383.40	2,652,120,001.11
March	37,057,127.58	39,624,905.90	54,747,687.70	2,636,997,219.31
April	58,444,786.45	56,104,278.17	48,076,834.97	2,645,024,662.51
May	[4] 32,373,609.22	61,729,009.88	46,989,617.07	2,659,764,055.32
June	138,555,994.07	137,909,087.21	53,863,165.23	2,743,809,977.30
July	28,253,080.00	124,588,307.71	60,091,046.99	2,808,307,238.02
August	26,264,930.10	51,347,644.38	40,278,281.99	2,819,376,600.41
September	130,225,477.53	42,029,803.99	34,940,786.92	2,826,465,617.48
October	30,382,759.40	28,436,221.25	47,011,116.53	2,807,890,722.20
November	[4] 121,318,317.28	17,986,037.69	34,143,979.73	2,791,732,780.16
December	39,883,602.95	43,792,967.11	106,845,402.79	2,728,680,344.48
Total	[4] 694,752,963.31	707,561,086.57	661,001,819.90	2,728,680,344.48
1936				
January	24,616,712.69	62,162,133.42	49,420,650.65	2,741,421,827.25
February	14,712,320.97	16,990,711.44	52,691,446.85	2,705,721,091.84
March	[4] 118,681,078.95	19,472,138.21	75,355,568.31	2,649,837,661.74
April	36,161,714.96	28,601,474.57	46,190,361.91	2,632,248,774.40
May	87,120,870.91	25,788,347.90	150,760,907.52	2,507,276,214.78
June	27,884,909.23	23,103,343.50	112,566,613.95	2,417,812,944.33
July	[4] 170,709,496.83	42,200,622.53	238,617,224.01	2,221,396,342.85
August	43,606,754.54	27,119,391.90	37,692,959.78	2,210,822,774.97
September	7,660,361.24	18,627,653.01	26,858,291.63	2,202,592,136.35
October	[4] 27,197,019.77	28,403,788.54	34,990,512.10	2,196,005,412.79
November	11,983,136.28	10,835,460.87	33,898,211.49	2,172,942,662.17
December	[4] 9,235,348.97	25,067,831.62	63,318,770.11	2,134,691,723.68
Total	[4] 579,569,725.34	328,372,897.51	922,361,518.31	2,134,691,723.68

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months*[1]—Continued

GRAND TOTAL—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	[4] $14,417,708.99	$48,158,198.30	[4] $35,479,159.95	$2,147,370,762.03
February	[4] 8,771,493.72	15,705,071.11	[4] 37,356,844.68	2,125,718,988.46
March	[4] 12,788,530.86	16,394,887.98	[4] 88,231,030.02	2,053,882,846.42
April	[4] 98,531,650.28	26,075,199.15	[4] 42,316,409.87	2,037,641,635.70
May	44,008,903.51	11,364,373.76	[4] 26,244,272.64	2,022,761,736.82
June	62,878,285.79	28,474,505.42	[4] 23,621,504.72	2,027,614,737.52
July	[4] 94,769,750.74	38,372,893.07	[4] 24,963,050.20	2,041,024,580.39
August	159,809,381.31	13,838,981.64	[4] 76,972,548.85	1,977,891,013.18
September	40,315,761.24	24,161,285.17	[4] 15,982,439.46	1,986,069,858.89
October	5,586,471.50	24,353,488.24	[4] 16,341,756.98	1,994,081,590.15
November	[4] 8,801,153.92	33,279,122.08	[4] 12,010,755 23	2,015,349,957.00
December	83,046,502.44	[4] 67,318,572.20	[4] 27,610,539.90	2,055,057,989.30
Total	633,725,594.30	347,496,578.12	427,130,312.50	2,055,057,989.30
1938				
January	45,621,441.05	32,605,557.77	19,428,054.91	2,068,235,492.16
February	32,469,506.48	36,258,563.47	28,369,063.73	2,076,124,991.90
March	75,800,016.02	25,482,818.71	[5 6] 291,668,864.35	1,809,938,946.26
Total, first quarter	153,890,963.55	94,346,939.95	[5 6] 339,465,982.99	1,809,938,946.26
Grand total	8,861,670,287.62	6,606,857,272.53	[5 6] 4,796,918,326.27	1,809,938,946.26

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1932	$1,623,154,844.44	$1,427,603,122.64	$299,832,996.43	$1,127,770,126.21
1933	1,529,578,898.18	1,156,842,666.34	734,506,495.63	1,550,106,296.92
1934	856,293,083.97	780,555,918.13	1,034,931,988.32	1,295,730,226.73
1935	180,461,830.98	174,443,104.84	504,749,934.59	965,423,396.98
1936				
January	17,562,321.82	5,845,842.34	42,785,661.99	928,483,577.33
February	4,797,977.98	8,766,711.17	32,095,358.67	905,154,929.83
March	109,430,139.36	6,883,435.42	60,016,366.67	852,021,998.58
April	26,122,916.07	12,590,452.21	18,441,445.66	846,171,005.13
May	22,525,313.62	11,124,092.12	20,882,492.04	836,412,605.21
June	8,310,139.58	4,180,608.06	24,134,628.57	816,458,584.70
July	2,779,967.20	16,946,451.02	66,701,434.40	766,703,601.32
August	28,242,679.87	9,785,793.42	16,038,655.17	760,450,739.57
September	3,596,578.21	5,974,234.27	19,920,793.52	746,504,180.32
October	11,813,499.33	15,062,862.03	24,083,060.27	737,483,982.08
November	8,442,602.55	4,187,208.76	25,017,433.84	716,653,757.00
December	[4] 3,113,097.33	15,762,093.27	22,252,042.76	710,163,807.51
Total	[4] 246,737,232.92	117,109,784.09	372,369,373.56	710,163,807.51
1937				
January	[4] 9,050,044.36	4,146,582.10	17,025,333.56	697,285,056.05
February	[4] 3,643,433.86	4,616,662.24	12,595,128.00	689,306,590.29
March	3,515,423.12	5,481,114.51	[4] 27,814,279.44	666,973,425.36
April	[4] 14,635,207.45	10,361,963.20	14,662,608.55	662,672,780.01
May	35,305,896.80	2,941,227.46	10,619,269.45	654,994,738.02
June	19,967,708.88	13,649,128.95	7,178,407.61	661,465,459.36
July	3,189,157.95	14,922,131.95	[4] 15,267,848.47	661,119,742.84
August	6,844,086.63	6,574,994.30	9,619,376.21	658,075,360.93
September	37,734,359.14	11,646,355.86	[4] 8,466,458.80	661,255,257.99
October	346,694.20	7,343,922.80	[4] 9,626,864.34	658,972,316.45
November	253,458.81	4,077,689.07	[4] 9,194,834.59	653,855,170.93
December	3,931,299.99	14,236,835.65	[4] 12,285,232.96	655,806,773.62
Total	138,416,771.19	99,998,608.09	154,355,641.98	655,806,773.62
1938				
January	43,224,417.69	7,353,669.73	7,993,791.28	655,166,652.07
February	4,659,321.28	10,243,474.16	9,490,774.58	655,919,351.65
March	8,374,274.06	9,439,254.72	[5] 4,468,403.91	660,890,202.46
Total, first quarter	56,258,013.03	27,036,398.61	[5] 21,952,969.77	660,890,202.46
Grand total	4,630,900,674.71	3,783,589,602.74	[5] 3,122,699,400.28	660,890,202.46

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months*[1]—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$948,087,000.09	$849,548,657.68	$256,240,037.14	$593,308,620.54
1933	845,509,525.16	574,662,731.14	461,363,078.09	706,608,273.59
1934	455,545,860.16	383,148,708.22	467,084,205.12	622,672,776.69
1935	107,897,162.76	106,561,501.16	354,463,458.35	374,770,819.50
1936				
January	9,890,656.74	4,506,418.18	27,237,262.50	352,039,975.18
February	2,706,657.34	3,923,147.40	22,981,047.50	332,982,075.08
March	8,975,920.57	5,233,740.93	55,347,712.50	282,868,103.51
April	5,700,054.09	4,241,577.57	13,577,910.68	273,531,770.40
May	12,520,326.14	3,237,178.53	12,306,867.84	264,462,081.09
June	6,743,139.58	3,022,009.09	12,991,547.65	254,492,542.53
July	2,180,436.95	3,767,184.83	16,410,165.82	241,849,561.54
August	6,883,654.88	2,824,153.74	11,918,852.75	232,754,862.53
September	3,186,429.27	3,332,214.83	13,308,985.43	222,778,091.93
October	3,403,467.51	4,245,262.74	12,005,546.76	215,017,807.91
November	2,689,593.28	692,828.56	10,673,864.30	205,036,772.17
December	[4] 1,696,444.37	4,979,683.67	12,936,338.37	197,080,117.47
Total	[4] 66,576,780.72	44,005,400.07	221,696,102.10	197,080,117.47
1937				
January	[4] 3,700,044.36	847,051.56	10,064,908.34	187,862,260.69
February	[4] 2,527,698.48	1,053,015.15	7,762,931.79	181,152,344.05
March	880,500.00	1,986,985.36	8,172,603.46	174,966,725.95
April	10,275,557.19	1,131,158.00	6,412,338.38	169,685,545.57
May	20,273,152.72	358,338.61	5,855,272.37	164,188,611.81
June	5,954,822.18	503,795.73	3,730,709.06	160,961,698.48
July	3,121,252.37	10,146,823.01	[4] 6,914,959.69	164,193,561.80
August	166,786.63	2,748,878.94	4,887,078.75	162,055,361.99
September	22,734,359.14	1,325,770.33	4,362,860.97	159,018,271.35
October	346,694.20	2,259,974.91	4,402,807.28	156,875,438.98
November	253,458.81	207,171.27	[4] 4,773,852.76	152,308,757.49
December	1,566,712.12	9,125,988.66	[4] 8,778,746.51	152,655,999.64
Total	71,801,038.20	31,694,951.53	76,119,069.36	152,655,999.64
1938				
January	19,983,454.70	1,076,310.16	4,372,795.19	149,359,514.61
February	1,655,749.61	94,800.00	3,330,154.12	146,124,160.49
March	1,402,707.16	321,309.99	[5] 2,518,723.96	143,926,746.52
Total, first quarter	23,041,911.47	1,492,420.15	[5] 10,221,673.27	143,926,746.52
Grand total	2,518,459,278.56	1,991,114,369.95	[5] 1,847,187,623.43	143,926,746.52

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$99,696,044.75	$93,863,114.67	$9,616,440.07	$84,246,674.60
1933	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59
1934	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48
1935	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.26
1936				
January	165,000.00		575,799.92	6,698,675.34
February	150,000.00	64,929.52	735,893.57	6,027,711.29
March			470,564.57	5,557,146.72
April	43,850.00		363,257.33	5,193,889.39
May		17,000.00	292,124.30	4,918,765.09
June			931,066.80	3,987,698.29
July			189,020.27	3,798,678.02
August			167,552.54	3,631,125.48
September	37,000.00		286,587.06	3,344,538.42
October			449,257.46	2,895,280.96
November		36,000.00	233,743.65	2,697,537.31
December			235,349.72	2,462,187.59
Total	395,850.00	117,929.52	4,930,217.19	2,462,187.59

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months*[1]—Continued

BUILDING AMD LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January			$104,132.54	$2,358,055.05
February			161,505.88	2,196,549.17
March	$321,017.93		107,000.90	2,089,548.27
April	917,276.92	$283,384.70	137,151.75	2,235,781.22
May	2,864.82		174,497.58	2,061,283.64
June	602,209.58	159,759.82	167,251.89	2,053,791.57
July		3,570.80	107,755.35	1,949,607.02
August			85,486.62	1,864,120.40
September			58,797.29	1,805,323.11
October			91,672.93	1,713,650.18
November			72,703.76	1,640,946.42
December	400,000.00	533,325.80	[4] 71,426.80	2,102,845.42
Total	2,243,369.25	980,041.12	1,339,383.29	2,102,845.42
1938				
January	1,500.00		59,777.63	2,043,067.79
February		395,531.25	66,888.61	2,371,710.43
March	198,266.90		[5] 45,429.68	2,326,280.75
Total, first quarter	199,766.90	395,531.25	[5] 172,095.92	2,326,280.75
Grand total	147,843,699.40	117,934,752.39	[5] 115,608,471.64	2,326,280.75

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$83,048,931.66	$68,037 618.92	$5,588,738.52	$62,448,880.40
1933	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934	2,254,690.77	1,835,829.93	38,019,933.04	24,745,456.88
1935	67,300.00	1,631.31	18,561,501.91	6,185,586.28
1936				
January			125,180.07	6,060,406.21
February			208,248.10	5,852,158.11
March			105,149.96	5,747,008.15
April			540,205.39	5,206,802.76
May			26,790.54	5,180,012.22
June			73,795.80	5,106,216.42
July			134,458.84	4,971,757.58
August			109,835.01	4,861,922.57
September			440,534.92	4,421,387.65
October			161,944.44	4,259,443.21
November			126,539.00	4,132,904.21
December	156,000.00		126,182.90	4,006,721.31
Total	156,000.00		2,178,864.97	4,006,721.31
1937				
January		130,921.66	160,141.22	3,977,501.75
February		25,000.00	77,711.91	3,924,789.84
March			62,286.64	3,862,503.20
April			19,886.42	3,842,616.78
May			23,215.06	3,819,401.72
June			116,911.30	3,702,490.42
July			23,273.49	3,679,216.93
August			104,341.25	3,574,875.68
September			196,232.78	3,378,642.90
October			16,375.09	3,362,267.81
November			407,478.65	2,954,789.16
December			[4] 163,967.54	2,790,821.62
Total		155,921.66	1,371,821.35	2,790,821.62
1938				
January			33,824.91	2,756,996.71
February			175,144.94	2,581,851.77
March			[5] 20,114.32	2,561,737.45
Total, first quarter			[5] 229,084.17	2,561,737.45
Grand total	103,006,858.28	89,675,416.42	[5] 87,113,678.97	2,561,737.45

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months*[1]—Continued

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$95,066,902.61	$89,735,422.73	$11,331,611.42	$78,403,811.31
1933	238,514,020.43	130,073,488.59	25,805,654.43	182,671,645.47
1934	84,110,951.76	73,438,306.41	92,508,755.42	163,601,196.46
1935	30,776,768.77	23,070,609.21	56,017,317.60	130,654,488.07
1936				
January	206,665.08	1,283,674.16	2,525,409.39	129,412,752.84
February	1,941,320.64	910,134.25	2,285,284.41	128,037,602.68
March	1,031,818.79	1,649,694.49	2,503,056.74	127,184,240.43
April	4,230,344.98	2,419,874.64	1,901,814.49	127,702,300.58
May	9,879,987.48	4,815,285.36	3,442,217.05	129,075,368.89
June	1,558,000.00	1,064,598.97	4,784,399.26	125,355,568.60
July	149,530.25	4,606,599.19	2,780,544.50	127,181,623.29
August	13,181,824.99	6,811,639.68	2,145,681.04	131,847,581.93
September	373,148.94	1,840,819.44	2,483,443.38	131,204,957.99
October	7,170,031.82	2,634,599.29	3,397,321.30	130,442,235.98
November	5,153,009.27	2,510,380.20	3,523,894.83	129,428,721.35
December	1,150,652.96	9,273,909.60	5,727,358.34	132,975,272.61
Total	46,026,335.20	39,821,209.27	37,500,424.73	132,975,272.61
1937				
January	295,000.00	3,166,608.88	4,064,666.08	132,077,215.41
February	[4] 1,115,735.38	3,538,647.09	3,833,035.91	131,782,826.59
March	1,907,177.91	3,141,166.30	[4] 6,691,720.96	128,232,271.93
April	3,442,373.34	2,979,601.85	7,350,040.05	123,861,833.73
May	5,029,879.26	2,555,082.89	3,967,348.58	122,449,568.04
June	13,395,677.12	2,985,573.40	2,372,443.81	123,062,697.63
July	67,905.58	4,756,738.14	5,590,503.30	122,228,932.47
August	1,675,000.00	3,826,115.36	4,052,643.09	122,002,404.74
September	15,000,000.00	5,306,521.62	[4] 3,025,413.90	124,283,512.46
October		5,023,947.89	[4] 4,409,215.91	124,898,244.44
November		3,870,517.80	[4] 2,851,643.22	125,917,119.02
December	1,484,587.87	4,577,521.19	[4] 2,445,165.41	128,049,474.80
Total	43,413,336.46	45,728,042.41	50,653,840.22	128,049,474.80
1938				
January	15,439,462.99	3,217,359.57	2,667,190.81	128,599,643.56
February	353,571.67	3,994,149.45	1,924,997.91	130,668,795.10
March	15,000.00	2,352,708.27	[5] 1,549,723.08	131,471,780.29
Total, first quarter	15,808,034.66	9,564,217.29	[5] 6,141,911.80	131,471,780.29
Grand total	553,716,349.89	411,431,295.91	[5] 279,959,515.62	131,471,780.29

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$472,446.00	$440,098.00	$8,838.00	$431,260.00
1933	148,555.00	138,789.41	57,551.20	512,498.21
1934	1,966.80	1,966.80	129,007.29	385,457.72
1935	20,000.00	19,241.58	76,629.14	328,070.16
1936				
January			13,570.00	314,500.16
February			525.00	313,975.16
March			2,540.00	311,435.16
April			1,750.00	309,685.16
May			225.00	309,460.16
June			8,810.00	300,650.16
July			150.00	300,500.16
August			1,256.77	299,243.39
September			3,735.00	295,508.39
October			1,650.00	293,858.39
November			3,325.00	290,533.39
December			880.00	289,653.39
Total			38,416.77	289,653.39

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued

CREDIT UNIONS—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January			$5,625.00	$284,028.39
February			30,800.00	253,228.39
March			27,276.81	225,951.58
April			7,575.00	218,376.58
May			32,430.00	185,946.58
June			5,115.00	180,831.58
July			15,725.00	165,106.58
August			10,525.00	154,581.58
September			2,975.00	151,606.58
October			725.00	150,881.58
November			425.00	150,456.58
December			[4] 975.00	149,481.58
Total			140,171.81	149,481.58
1938				
January			4,844.00	144,637.58
February			500.00	144,137.58
March			[5] 2,075.00	142,062.58
Total, first quarter			[5] 7,419.00	142,062.58
Grand total	$642,967.80	$600,095.79	[5] 458,033.21	142,062.58

FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$29,000,000.00	$18,500,000.00		$18,500,000.00
1933	145,518,000.00	123,618,000.00		142,118,000.00
1934	[3] 225,118,000.00	[3] 245,118,000.00	[3] $308,780,601.29	78,455,398.71
1935			33,624,481.80	44,830,916.91
1936				
January			9,150,893.58	35,680,023.33
February			545,763.60	35,134,259.73
March			483,258.26	34,651,001.47
April			372,380.05	34,278,621.42
May			421,000.47	33,857,620.95
June			408,872.09	33,448,748.86
July			557,786.83	32,890,962.03
August			759,356.07	32,131,605.96
September			1,376,050.91	30,755,555.05
October			2,905,139.34	27,850,415.71
November			314,202.05	27,536,213.66
December			2,867,814.96	24,668,398.70
Total			20,162,518.21	24,668,398.70
1937				
January			2,030,964.39	22,637,434.31
February			557,934.80	22,079,499.51
March			7,612,066.02	14,467,433.49
April			158,772.62	14,308,660.87
May			456,505.77	13,852,155.10
June			144,280.47	13,707,874.63
July			132,352.83	13,575,521.80
August			310,062.17	13,265,459.63
September			113,148.74	13,152,310.89
October			158,416.19	12,993,894.70
November			712,874.53	12,281,020.17
December			[4] 713,055.00	11,567,965.17
Total			13,100,433.53	11,567,965.17
1938				
January			130,375.84	11,437,589.33
February			3,652,121.37	7,785,467.96
March			[5] 264,541.97	7,520,925.99
Total, first quarter			[5] 4,047,039.18	7,520,925.99
Grand total	[3] 399,636,000.00	[3] 387,236,000.00	[3 5] 379,715,074.01	7,520,925.99

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$6,297,000.00	$2,527,845.62	$62,544.32	$2,465,301.30
1933	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
1934		711,252.53	8,365,785.56	6,486,505.24
1935	202,400.00	150,000.00	4,397,686.08	2,238,819.16
1936				
January			138,787.80	2,100,031.36
February			108,503.12	1,991,528.24
March			88,101.03	1,903,427.21
April			288,626.15	1,614,801.06
May			32,602.96	1,582,198.10
June			159,349.54	1,422,848.56
July	300,000.00	300,000.00	233,877.79	1,488,970.77
August			67,720.55	1,421,250.22
September			29,666.45	1,391,583.77
October	1,100,000.00		85,231.65	1,306,352.12
November	600,000.00		137,004.40	1,169,347.72
December	60,000.00	588,500.00	35,673.53	1,722,174.19
Total	2,060,000.00	888,500.00	1,405,144.97	1,722,174.19
1937				
January			61,508.81	1,660,665.38
February			25,718.33	1,634,947.05
March	376,000.00	343,087.85	18,085.62	1,959,949.28
April		864,897.33	35,052.33	2,789,794.28
May			70,779.32	2,719,014.96
June			145,774.78	2,573,240.18
July			73,653.93	2,499,586.25
August			64,486.64	2,435,099.61
September		13,763.91	111,566.29	2,337,297.23
October		60,000.00	168,196.61	2,229,100.62
November			166,292.54	2,062,808.08
December	480,000.00		[4] 44,800.51	2,018,007.57
Total	856,000.00	1,281,749.09	985,915.71	2,018,007.57
1938				
January	1,800,000.00	60,000.00	40,805.10	2,037,202.47
February	650,000.00	1,758,993.46	74,024.91	3,722,171.02
March	1,225,000.00	232,236.46	[5] 48,625.28	3,905,782.20
Total, first quarter	3,675,000.00	2,051,229.92	[5] 163,455.29	3,905,782.20
Grand total	27,896,572.68	20,030,851.30	[5] 16,125,069.10	3,905,782.20

FEDERAL INTERMEDIATE CREDIT BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$9,250,000.00	$9,250,000.00	$9,250,000.00	
Grand total	9,250,000.00	9,250,000.00	9,250,000.00	

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$3,619,850.98	$3,456,627.33	$1,082,310.40	$2,374,316.93
1933	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934	433,894.35	350,491.70	1,178,419.58	863,372.83
1935	26,760.67	26,760.67	130,196.58	759,936.92
1936				
April			58,636.90	701,300.02
May			20,000.00	681,300.02
July			100,000.00	581,300.02
August			2,000.00	579,300.02
September			100,000.00	479,300.02
October			100,010.97	379,289.05
November			231,500.00	147,789.05
December	50,000.00			147,789.05
Total	50,000.00		612,147.87	147,789.05

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued.

AGRICULTURAL CREDIT CORPORATIONS—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January			$27.30	$147,761.75
February			3,500.00	144,261.75
March	$30,727.28		99,989.03	44,272.72
April		$72,921.32		117,194.04
May		7,805.96		125,000.00
July			720.00	124,280.00
August			42.30	124,237.70
September			11,606.22	112,631.48
October			14,004.70	98,626.78
December			1,786.19	96,840.59
Total	30,727.28	80,727.28	131,675.74	96,840.59
1938				
January			6,385.38	90,455.21
March			[5] 1,962.14	88,493.07
Total, first quarter			[5] 8,347.52	88,493.07
Grand total	6,120,867.59	5,643,618.22	[5] 5,555,125.15	88,493.07

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$7,285,972.50	$5,372,062.60	$655.03	$5,371,407.57
1933	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934	18,168,227.34	18,089,427.00	47,974,575.26	
Grand total	178,840,452.48	173,243,640.72	173,243,640.72	

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$13,145,602.85	$11,810,403.61	$4,062,258.82	$7,748,144.79
1933	871,300.00	658,329.44	6,081,544.24	2,324,929.99
1934	210,559.15	218,999.76	1,340,809.37	1,203,120.38
1935	283,865.88	283,865.88	602,308.68	884,677.58
1936				
January			11,093.00	873,584.58
February			3,402.05	870,182.53
March			11,506.06	858,676.47
April			3,736.60	854,939.87
May			8,424.53	846,515.34
June			27,724.12	818,791.22
July			69,134.54	749,656.68
August			9,851.34	739,805.34
September			16,277.20	723,528.14
October			91,732.38	631,795.76
November			125,592.75	506,203.01
December			216,874.94	289,328.07
Total			595,349.51	289,328.07
1937				
January			41,753.88	247,574.19
February			12,489.38	235,084.81
March			15,250.00	219,834.81
April			1,771.23	218,063.58
May			2,400.00	215,663.58
June			15,000.00	200,663.58
July			19,366.47	181,297.11
August			26,330.00	154,967.11
October			12,188.00	142,779.11
November			82,779.11	60,000.00
December			60,000.00	
Total			289,328.07	
Grand total	14,511,327.88	12,971,598.69	12,971,598.69	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued.

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$337,435,093.00	$284,311,271.48	$11,839,562.71	$272,471,708.77
1933	74,410,585.00	109,782,987.01	45,088,570.37	337,166,125.41
1934	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935	36,519,648.00	39,933,552.00	20,577,558.81	396,249,860.90
1936				
January	5,000,000.00	50,000.00	2,587,892.52	393,711,968.38
February		1,550,000.00	5,063,329.75	390,198,638.63
March	99,422,400.00		959,142.31	389,239,496.32
April	16,148,667.00	5,929,000.00	1,000,826.28	394,167,670.04
May	100,000.00	3,040,748.00	4,180,699.09	393,027,718.95
June	7,000.00	94,000.00	4,689,664.97	388,432,053.98
July	150,000.00	8,252,667.00	45,843,881.03	350,840,839.95
August	8,176,000.00	150,000.00	722,288.47	350,268,551.48
September		800,000.00	1,807,974.08	349,260,577.40
October	140,000.00	8,183,000.00	3,656,849.98	353,786,727.42
November		940,000.00	9,569,278.98	345,157,448.44
December		920,000.00	99,620.00	345,977,828.44
Total	129,144,067.00	29,909,415.00	80,181,447.46	345,977,828.44
1937				
January	5,000,000.00		478,106.00	345,499,722.44
February			126,500.00	345,373,222.44
March			5,006,000.00	340,367,222.44
April	[4]	5,000,000.00	538,400.77	344,828,821.67
May	10,000,000.00		30,667.42	344,798,154.25
June		10,000,000.00	478,301.31	354,319,852.94
July			2,387,813.42	351,932,039.52
August	5,000,000.00		77,028.73	351,855,010.79
September		5,000,000.00	578,857.61	356,276,153.18
October			352,662.63	355,923,490.55
November			24,944.82	355,898,545.73
December			5,000.00	355,893,545.73
Total	20,000,000.00	20,000,000.00	10,084,282.71	355,893,545.73
1938				
January	6,000,000.00	3,000,000.00	677,121.50	358,216,424.23
February	2,000,000.00	4,000,000.00	265,172.72	361,951,251.51
March	5,533,000.00	6,533,000.00	[5] 13,533.48	368,470,718.03
Total, first quarter	13,533,000.00	13,533,000.00	[5] 955,827.70	368,470,718.03
Grand total	657,052,795.00	550,659,239.11	[5] 182,188,521.08	368,470,718.03

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$21,733.69	$7,333.69		$7,333.69
1934	4,355.58	7,384.37	$13,250.38	1,467.68
1935			1,467.68	
Grand total	26,089.27	14,718.06	14,718.06	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933	$5,887,715.88	$5,887,715.88	$74,750.14	$5,812,965.74
1934	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935	2,400,000.00	2,376,915.30	2,182,115.78	673,376.47
1936				
January	2,300,000.00		419,773.21	253,603.26
February		2,300,000.00	156,528.25	2,397,075.01
March			45,335.24	2,351,739.77
April			332,051.79	2,019,687.98
May			151,040.26	1,868,647.72
June			59,318.34	1,809,329.38
July			381,653.67	1,427,675.71
August			131,760.63	1,295,915.08
September			67,539.09	1,228,375.99
October			1,228,375.99	
Total	2,300,000.00	2,300,000.00	2,973,376.47	
Grand total	13,087,715.88	13,064,631.18	13,064,631.18	

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1934	$119,500.00	$25,000.00		$25,000.00
1935	589,400.00	549,869.77	$2,500.00	572,369.77
1936				
January		5,750.00		578,119.77
February		18,500.00	6,833.32	589,786.45
April			250.00	589,536.45
May	25,000.00	13,880.23	500.00	602,916.68
June	2,000.00		80.00	602,836.68
July		20,000.00	761.11	622,075.57
August	1,200.00		2,500.00	619,575.57
September		1,200.00		620,775.57
November		8,000.00	78,488.88	550,286.69
December			5,950.00	544,336.69
Total	28,200.00	67,330.23	95,363.31	544,336.69
1937				
January	55,000.00	2,000.00	13,500.00	532,836.69
February			3,000.00	529,836.69
March		9,875.00	2,000.00	537,711.69
April		30,000.00	1,620.00	566,091.69
May		20,000.00	6,153.35	579,938.34
June	15,000.00		2,619.99	577,318.35
July		15,000.00	1,724.99	590,593.36
August	2,300.00		1,351.66	589,241.70
September		300.00	5,000.00	584,541.70
October			600.00	583,941.70
November			101,840.20	482,101.50
December			310.00	481,791.50
Total	72,300.00	77,175.00	139,720.19	481,791.50
1938				
January			670.92	481,120.58
February			1,770.00	479,350.58
March	300.00		[3] 3,675.00	475,675.58
Total, first quarter	300.00		[3] 6,115.92	475,675.58
Grand total	809,700.00	719,375.00	[3] 243,699.42	475,675.58

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935	$10,000,000.00	$10,000,000.00		$10,000,000.00
1936				
July	10,000,000.00	10,000,000.00		20,000,000.00
August	1,250,000.00			20,000,000.00
Total	11,250,000.00	10,000,000.00		20,000,000.00
1937				
March	5,000,000.00	5,000,000.00		25,000,000.00
Total	5,000,000.00	5,000,000.00		25,000,000.00
1938				
February	11,000,000.00	11,000,000.00	[5]	36,000,000.00
Total, first quarter	11,000,000.00	11,000,000.00	[5]	36,000,000.00
Grand total	37,250,000.00	36,000,000.00	[5]	36,000,000.00

TOTAL, SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to industrial or commercial business, including participations]

1934	$28,542,535.00	$6,742,780.11	$116,678.79	$6,626,101.32
1935	73,036,415.22	35,677,235.72	2,477,867.27	39,825,469.77
1936				
January	4,704,350.00	4,211,959.39	403,929.48	43,633,499.68
February	4,402,622.20	3,118,581.91	443,162.47	46,308,919.12
March	3,150,210.69	2,672,841.82	772,955.21	48,208,805.73
April	3,056,798.11	2,315,636.46	413,246.75	50,111,195.44
May	2,746,600.00	1,464,704.60	850,885.02	50,725,015.02
June	4,180,382.55	2,367,413.12	581,149.83	52,511,278.31
July	4,536,439.97	3,014,622.10	584,498.25	54,941,402.16
August	5,743,709.02	1,930,593.24	837,442.52	56,034,552.88
September	1,934,860.42	2,159,599.10	613,876.16	57,580,275.82
October	3,321,682.14	4,279,286.66	981,627.80	60,877,934.68
November	1,129,525.00	1,681,248.38	1,099,980.61	61,459,202.45
December	3,486,569.23	3,077,066.75	1,173,068.80	63,363,200.40
Total	42,393,749.33	32,293,553.53	8,755,822.90	63,363,200.40
1937				
January	3,509,182.94	1,032,814.08	1,443,228.13	62,952,786.35
February	2,061,681.21	1,764,903.18	1,151,487.31	63,566,202.22
March	2,128,978.78	1,081,332.00	1,272,052.90	63,375,481.32
April	1,414,689.14	5,031,263.62	795,322.68	67,611,422.26
May	1,418,700.00	2,469,123.55	667,223.64	69,413,322.17
June	1,751,575.00	1,921,595.97	868,288.56	70,466,629.58
July	[4] 3,121,500.00	1,444,720.37	834,873.65	71,076,476.30
August	985,750.00	2,516,504.71	993,413.58	72,599,567.43
September	422,500.00	1,120,295.07	704,755.07	73,015,107.43
October	690,833.32	1,294,922.16	1,351,044.23	72,958,985.36
November	[4] 1,574,916.66	573,745.86	1,004,569.61	72,528,161.61
December	604,599.96	[4] 3,014,526.64	[4] 994,535.26	74,548,152.99
Total	19,684,907.01	23,265,747.21	12,080,794.62	74,548,152.99
1938				
January	440,133.33	365,443.16	1,495,388.85	73,418,207.30
February	1,162,500.00	568,244.11	933,600.35	73,052,851.06
March	3,462,374.10	477,114.42	[5] 842,360.73	72,687,604.75
Total, first quarter	5,065,007.43	1,410,801.69	[5] 3,271,349.93	72,687,604.75
Grand total	168,722,613.99	99,390,118.26	[5] 26,702,513.51	72,687,604.75

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued

LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934	$25,477,350.00	$6,315,280.11	$116,678.79	$6,198,601.32
1935	64,168,931.90	32,216,012.05	2,312,596.88	36,102,016.49
1936				
January	4,350,300.00	3,988,339.71	385,238.64	39,705,117.56
February	3,551,129.70	2,655,987.11	392,139.75	41,968,964.92
March	2,332,710.69	2,455,134.15	542,954.56	43,881,144.51
April	2,448,398.11	2,030,136.46	332,147.91	45,579,133.06
May	2,418,600.00	1,342,204.60	803,461.09	46,117,876.57
June	3,093,313.81	2,260,913.12	502,213.45	47,876,576.24
July	3,456,479.97	2,942,597.10	488,439.50	50,330,733.84
August	5,459,459.02	1,857,919.94	807,870.67	51,380,783.11
September	1,754,860.42	1,949,130.67	527,531.17	52,802,382.61
October	2,799,182.14	3,628,323.99	603,877.85	55,826,828.75
November	1,049,025.00	1,537,288.38	966,553.85	56,397,563.28
December	3,422,569.23	2,980,141.75	1,066,263.99	58,311,441.04
Total	36,136,028.09	29,628,116.98	7,418,692.43	58,311,441.04
1937				
January	2,908,932.94	986,083.31	1,394,336.45	57,903,187.90
February	1,830,281.21	1,545,280.11	1,097,178.48	58,351,289.53
March	1,807,645.45	924,685.85	1,054,217.21	58,221,758.17
April	1,027,789.14	4,779,638.62	738,738.13	62,262,658.66
May	977,800.00	2,431,944.07	548,131.23	64,146,471.50
June	1,628,575.00	1,770,075.51	806,113.71	65,110,433.30
July	[4] 2,907,000.00	1,186,517.04	761,821.59	65,535,128.75
August	826,000.00	2,508,504.71	928,550.80	67,115,082.66
September	303,500.00	1,120,295.07	668,485.05	67,566,892.68
October	690,833.32	1,245,372.16	1,289,818.98	67,522,445.86
November	[4] 1,359,916.66	563,859.33	908,395.23	67,177,909.96
December	592,099.96	[4] 2,872,669.50	[4] 863,841.61	69,186,737.85
Total	16,860,373.68	21,934,925.28	11,059,628.47	69,186,737.85
1938				
January	365,133.33	351,043.16	1,360,457.64	68,177,323.37
February	637,500.00	568,244.11	822,263.01	67,923,304.47
March	2,110,074.10	445,114.42	[5] 705,457.08	67,662,961.81
Total, first quarter	3,112,707.43	1,364,401.69	[5] 2,888,177.73	67,662,961.81
Grand total	145,755,391.10	91,458,736.11	[5] 23,795,774.30	67,662,961.81

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934	$1,941,460.00	$427,500.00		$427,500.00
1935	6,217,633.33	3,431,623.67	$161,670.39	3,697,453.28
1936				
January	230,050.00	223,619.68	18,690.84	3,902,382.12
February	740,292.50	462,594.80	51,022.72	4,313,954.20
March	482,500.00	217,707.67	229,600.65	4,302,061.22
April	432,400.00	285,500.00	81,098.84	4,506,462.38
May	78,000.00	122,500.00	47,423.93	4,581,538.45
June	297,000.00	106,500.00	78,536.38	4,609,502.07
July	935,960.00	72,025.00	96,058.75	4,585,468.32
August	96,250.00	72,673.30	29,246.58	4,628,895.04
September	100,000.00	210,468.43	86,267.28	4,753,096.19
October	142,500.00	650,962.67	376,952.93	5,027,105.93
November	8,000.00	143,960.00	133,349.05	5,037,716.88
December	64,000.00	96,925.00	106,804.81	5,027,837.07
Total	3,606,952.50	2,665,436.55	1,335,052.76	5,027,837.07

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months*[1]—Continued

PURCHASES OF PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$431,500.00	$46,730.77	$48,491.68	$5,026,076.16
February	95,500.00	219,623.07	54,166.23	5,191,533.00
March	289,333.33	153,846.15	215,592.45	5,129,786.70
April	274,900.00	136,000.00	56,584.55	5,209,202.15
May	71,650.00	37,179.48	113,162.57	5,133,219.06
June	123,000.00	148,720.46	60,274.85	5,221,664.67
July	10,000.00	250,083.33	71,515.61	5,400,232.39
August	101,500.00	8,000.00	54,862.78	5,353,369.61
September	67,000.00		34,147.67	5,319,221.94
October		49,550.00	60,825.25	5,307,946.69
November	215,000.00	9,886.53	96,098.84	5,221,734.38
December	12,500.00	124,000.00	[4] 127,009.09	5,218,725.29
Total	1,691,883.33	1,183,619.79	992,731.57	5,218,725.29
1938				
January	75,000.00	14,400.00	134,080.55	5,099,044.74
February	75,000.00		110,919.80	4,988,124.94
March	509,000.00	32,000.00	[5] 126,498.79	4,893,626.15
Total, first quarter	659,000.00	46,400.00	[5] 371,499 14	4,893,626.15
Grand total	14,116,929.16	7,754,580.01	[5] 2,860,953.86	4,893,626.15

AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO INDUSTRIAL OR COMMERCIAL BUSINESS

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934	$1,123,725.00			
1935	2,649,849.99	$29,600.00	$3,600.00	$26,000.00
1936				
January	124,000.00			26,000.00
February	111,200.00			26,000.00
March	335,000.00		400.00	25,600.00
April	176,000.00			25,600.00
May	250,000.00			25,600.00
June	790,068.74		400.00	25,200.00
July	144,000.00			25,200.00
August	188,000.00		325.27	24,874.73
September	80,000.00		77.71	24,797.02
October	380,000.00		797.02	24,000.00
November	72,500.00		77.71	23,922.29
Total	2,650,768.74		2,077.71	23,922.29
1937				
January	168,750.00		400.00	23,522.29
February	135,900.00		142.60	23,379.69
March	32,000.00	2,800.00	2,243.24	23,936.45
April	112,000.00	115,625.00		139,561.45
May	369,250.00		5,929.84	133,631.61
June		2,800.00	1,900.00	134,531.61
July	204,500.00	8,120.00	1,536.45	141,115.16
August	58,250.00		10,000.00	131,115.16
September	52,000.00		2,122.35	128,992.81
October			400.00	128,592.81
November			75.54	128,517.27
December		17,857.14	[4] 3,684.56	142,689.85
Total	1,132,650.00	147,202.14	28,434.58	142,689.85
1938				
January			850.66	141,839.19
February	450,000.00		417.54	141,421.65
March	843,300.00		[5] 10,404.86	131,016.79
Total, first quarter	1,293,300.00		[5] 11,673.06	131,016.79
Grand total	8,850,293.73	176,802.14	[5] 45,785.35	131,016.79

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements repayments, and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934	$131,116.87	$22,500.00	$139.25	$22,360.75
1935	12,190,576.57	11,774,404.48	10,571,604.80	1,225,160.43
1936				
January	305,365.56	28,380.11	40,298.51	1,213,242.03
February			14,119.64	1,199,122.39
March	26,298.85	15,484.77	27,036.63	1,187,570.53
April	23,750.00	40,283.54	23,550.36	1,204,303.71
May	4,426.14	265,670.17	30,561.69	1,439,412.19
June	27,578.98	62,730.24	40,041.16	1,462,101.27
July		9,730.19	41,535.47	1,430,295.99
August		19,843.01	62,260.33	1,387,878.67
September	13,173.07		16,064.49	1,371,814.18
October	[4] 151,696.98	24,287.80	31,750.86	1,364,351.12
November	71,251.47		23,882.00	1,340,469.12
December	131,590.43	10,493.74	34,604.18	1,316,358.68
Total	[4] 755,131.48	476,903.57	385,705.32	1,316,358.68
1937				
January	[4] 74,758.67		33,065.45	1,283,293.23
February	43,568.68	40,573.66	40,188.41	1,283,678.48
March	62,737.09		27,578.62	1,256,099.86
April	1,204,000.00	23,084.65	21,406.77	1,257,777.74
May	154,800.00	30,596.44	[4] 56,438.20	1,231,935.98
June	410,700.00		28,526.48	1,203,409.50
July	54,000.00	75,169.55	23,145.92	1,255,433.13
August	1,457,186.64	8,000.00	71,414.15	1,192,018.98
September	349,383.17	7,059.47	27,455.05	1,171,623.40
October	167,300.00	29,940.00	27,439.53	1,174,123.87
November	54,200.00	101,384.31	41,589.77	1,233,918.41
December	110,600.00	2,429,015.79	[4] 255,892.79	3,407,041.41
Total	4,143,234.25	2,744,823.87	654,141.14	3,407,041.41
1938				
January	338,040.08	159,292.62	267,676.73	3,298,657.30
February	163,750.00	59,415.61	89,326.32	3,268,746.59
March	251,600.00	123,111.84	[5] 35,529.72	3,356,328.71
Total, first quarter	753,390.08	341,820.07	[5] 392,532.77	3,356,328.71
Grand total	17,973,449.25	15,360,451.99	[5] 12,004,123.28	3,356,328.71

SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932	$145,775,534.24	$15,737,000.00		$15,737,000.00
1933	74,538,207.26	45,105,105.70	$60,500.00	60,781,605.70
1934	25,333,313.36	62,252,336.99	8,582,202.13	114,451,740.56
1935	36,060,000.00	59,723,252.14	35,750,632.97	138,424,359.73
1936				
January		7,463,054.95	49,896.03	145,837,518.65
February	5,432.50	3,029,480.51	1,371,661.02	147,495,338.14
March		4,929,626.03	573,443.76	151,851,520.41
April		4,085,000.00	131,731.91	155,804,788.50
May	57,500,000.00	9,027,574.84	65,000.00	164,767,363.34
June		1,479,000.00	5,536,361.24	160,710,002.10
July		5,942,044.44	138,262.06	166,513,784.48
August		5,862,402.84	28,000.00	172,348,187.32
September		4,428,000.00	41,331.65	176,734,855.67
October		4,710,882.89	33,147.64	181,412,590.92
November		3,600,000.00	80,352.36	184,932,238.56
December		3,600,000.00	2,215,470.51	186,316,768.05
Total	57,505,432.50	58,157,066.50	10,264,658.18	186,316,768.05

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued

SELF-LIQUIDATING PROJECTS—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$5,000.00	$5,184,000.00	$21,049.56	$191,479,718.49
February		6,525,896.92	13,000.00	197,992,615.41
March		1,837,000.00	57,500.00	199,772,115.41
April	60,000,000.00	6,572,704.08	87,066.35	206,257,753.14
May		3,600,000.00	64,802.11	209,792,951.03
June		3,384,000.00	41,662.61	213,135,288.42
July		3,600,000.00	105,398.37	216,629,890.05
August		1,800,000.00	58,800.00	218,371,090.05
September		4,082,144.15	31,100.00	222,422,134.20
October		3,600,000.00	92,500.00	225,929,634.20
November		1,800,000.00	41,911.62	227,687,722.58
December		3,600,000.00	[4] 54,578.02	231,233,144.56
Total	60,005,000.00	45,585,745.15	669,368.64	231,233,144.56
1938				
January	585,000.00	1,800,000.00	4,107,005.79	228,926,138.77
February	165,000.00	1,800,000.00	3,216,554.03	227,509,584.74
March		3,600,000.00	[5] 117,200.00	230,992,384.74
Total, first quarter	750,000.00	7,200,000.00	[5] 7,440,759.82	230,992,384.74
Grand total	399,967,487.36	293,760,506.48	[5] 62,768,121.74	230,992,384.74

FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933	$10,450,000.00	$2,760,985.88	$91,675.00	$2,669,310.88
1934		5,698,506.34	284,839.44	8,082,977.78
1935		68,183.68	273,099.67	7,878,061.79
1936				
January		900.00	51,610.59	7,827,351.20
February			4,264.50	7,823,086.70
March			6,483.25	7,816,603.45
April			26,599.08	7,790,004.37
May			21,516.50	7,768,487.87
June			4,067.25	7,764,420.62
July			66,693.11	7,697,727.51
August			8,802.21	7,688,925.30
September			9,068.25	7,679,857.05
October			34,877.55	7,644,979.50
November			94,108.00	7,550,871.50
December		300.00	621,107.93	6,930,063.57
Total		1,200.00	949,198.22	6,930,063.57
1937				
January			74,952.89	6,855,110.68
February			13,015.00	6,842,095.68
March			7,055.72	6,835,039.96
April			40,254.85	6,794,785.11
May			15,286.17	6,779,498.94
June	232.20	232.20	16,136.67	6,763,594.47
July			62,208.82	6,701,385.65
August			12,571.00	6,688,814.65
September			2,300,563.00	4,388,251.65
October			35,576.72	4,352,674.93
November			5,729.20	4,346,945.73
December			[4] 8,933.25	4,338,012.48
Total	232.20	232.20	2,592,283.29	4,338,012.48
1938				
January			74,631.48	4,263,381.00
February			36,158.01	4,227,222.99
March			[5] 49,205.17	4,178,017.82
Total, first quarter			[5] 159,994.66	4,178,017.82
Grand total	10,450,232.20	8,529,108.10	[5] 4,351,090.28	4,178,017.82

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued

FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933	$52,880,542.80	$7,142,728.38	$247,534.37	$6,895,194.01
1934	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43
1935		25,343.69	1,174,182.28	14,026,960.84
1936				
March			442,677.06	13,584,283.78
April			13,537,387.79	46,895.99
Total			13,980,064.85	46,895.99
Grand total	53,370,955.22	20,224,586.66	[5] 20,177,690.67	46,895.99

FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

1932	$54,775,920.67	$1,439,974.09	$115,456.95	$1,324,517.14
1933	379,792,902.87	70,102,936.30	3,250,860.13	68,176,593.31
1934	427,416,153.08	227,743,991.03	258,238,171.57	37,682,412.77
1935	262,025,182.40	272,891,481.84	34,713,672.89	275,860,221.72
1936				
January	100,000.00	30,037,386.99	796,208.55	305,101,400.16
February	500,000.00	801,892.37	527,453.05	305,375,839.48
March	80,652.05	1,399,719.53	1,129,047.08	305,646,511.93
April	903,558.08	1,090,400.15	6,150,145.02	300,586,767.06
May		2,419,016.11	123,387,327.37	179,618,455.80
June	8,637,112.42	12,340,950.47	28,157,969.23	163,801,437.04
July	[4] 151,130,762.23	1,438,117.27	71,426,840.04	93,812,714.27
August	225,000.00	1,026,524.18	383,670.21	94,455,568.24
September	225,000.00	2,938,098.92	172,275.91	97,221,391.25
October	10,085,000.00	2,140,081.66	105,840.03	99,255,632.88
November	60,000.00	530,725.71	48,049.95	99,738,308.64
December		450,764.45	82,805.12	100,106,267.97
Total	[4] 171,947,084.78	56,613,677.81	232,367,631.56	100,106,267.97
1937				
January	400,000.00	36,392,836.28	336,124.69	136,162,979.56
February		347,294.71	12,487,970.63	124,022,303.64
March		339,207.37	43,337,199.98	81,024,311.03
April		101,861.21	24,120,654.49	57,005,517.75
May		47,487.95	6,271,308.88	50,781,696.82
June	2,133,696.50	111,886.85	[4] 2,134,888.86	48,758,694.81
July	85,000,000.00	15,058,741.40	1,779,578.94	62,037,857.27
August	150,030,000.00	764,440.97	59,836,376.02	2,965,922.22
September	175,000.00	1,950,027.15	576,206.07	4,339,743.30
October	3,600,000.00	7,244,727.11	450,439.45	11,134,030.96
November	4,564,000.00	21,368,612.24	236,836.28	32,265,806.92
December	76,350,000.00	31,992,822.24	[4] 204,168.10	64,054,461.06
Total	322,252,696.50	115,719,945.48	151,771,752.39	64,054,461.06
1938				
January	700,000.00	17,458,858.19	370,748.14	81,142,571.11
February	12,154,237.77	8,717,614.42	908,943.23	88,951,242.30
March	59,710,000.00	8,931,420.07	[5] 1,909,655.42	95,973,006.95
Total, first quarter	72,564,237.77	35,107,892.68	[5] 3,189,346.79	95,973,006.95
Grand total	[7] 1,690,774,178.07	[7] 779,619,899.23	[5 7] 683,646,892.28	95,973,006.95

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months*—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$112,492,873.22	$79,967,042.09		$79,967,042.09
1933	187,507,126.78	220,017,956.91	$970,085.00	299,014,914.00
1934			1,241,324.00	297,773,590.00
1935			1,146,942.00	296,626,648.00
1936				
January			742.00	296,625,906.00
February			435.00	296,625,471.00
March			189,000.00	296,436,471.00
May			20,000.00	296,416,471.00
June			2,760.00	296,413,711.00
August			190,500.00	296,223,211.00
September			228,500.00	295,994,711.00
October			236,000.00	295,758,711.00
November			102,000.00	295,656,711.00
December			74,000.00	295,582,711.00
Total			1,043,937.00	295,582,711.00
1937				
January			228,500.00	295,354,211.00
March			6,126,000.00	289,228,211.00
May			6,146,070.00	283,082,141.00
June			2,000.00	283,080,141.00
September			176,000.00	282,904,141.00
October			4,000.00	282,900,141.00
November			374.30	282,899,766.70
December			[4] 74,000.00	282,825,766.70
Total			12,756,944.30	282,825,766.70
1938				
March			[5] 282,825,766.70	
Total, first quarter			[5] 282,825,766.70	
Grand total	300,000,000.00	299,984,999.00	[6] 299,984,999.00	

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

1933	$496,556,000.00	$264,346,216.67	$145,975.00	$264,200,241.67
1934	656,910,925.00	673,657,834.23	73,873,817.30	863,984,258.60
1935	82,211,264.00	102,969,288.33	69,937,714.94	897,015,831.99
1936				
January	661,250.00	12,748,114.00	5,078,905.27	904,685,040.72
February	1,055,000.00	1,179,200.00	18,228,664.57	887,635,576.15
March	1,682,500.00	1,867,400.00	12,176,087.42	877,326,888.73
April	85,000.00	7,109,000.00	7,400,914.95	877,034,973.78
May	2,367,500.00	560,000.00	5,406,472.58	872,188,501.20
June	932,450.00	1,578,950.00	53,782,230.94	819,985,220.26
July	25,000.00	502,600.00	99,460,633.87	721,027,186.39
August	10,000.00	3,025,000.00	19,126,510.19	704,925,676.20
September	56,000.00	2,032,500.00	5,807,909.81	701,150,266.39
October	60,000.00	1,010,000.00	9,095,765.91	693,064,500.48
November	425,000.00	75,000.00	7,347,541.90	685,791,958.58
December	1,430,000.00	606,000.00	32,648,306.11	653,749,652.47
Total	8,789,700.00	32,293,764.00	275,559,943.52	653,749,652.47

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$190,000.00	$360,000.00	[4] $15,030,455.46	$639,079,197.01
February	870,000.00	640,000.00	[4] 11,010,422.94	628,708,774.07
March	[4] 37,500.00	1,035,000.00	[4] 9,411,496.25	620,332,277.82
April	343,000.00	120,000.00	[4] 2,439,970.59	618,012,307.23
May	6,670,000.00	93,000.00	[4] 1,858,774.90	616,246,532.33
June	5,996,800.00	6,220,000.00	[4] 13,089,134.22	609,377,398.11
July	1,038,850.00		[4] 6,624,986.18	602,752,411.93
August	206,800.00	373,750.00	[4] 6,266,826.23	596,859,335.70
September	624,000.00	358,600.00	[4] 3,442,921.06	593,775,014.64
October	408,500.00	1,398,100.00	[4] 4,570,219.18	590,602,895.46
November	380,000.00	69,000.00	[4] 1,379,656,23	589,292,239.23
December	735,000.00	6,712,233.33	[4] 13,365,507.43	582,638,965.13
Total	17,500,450.00	17,379,683.33	88,490,370.67	582,638,965.13
1938				
January	109,750.00	503,500.00	4,888,490.32	578,253,974.81
February	1,064,000.00	130,000.00	13,167,030.08	565,216,944.73
March	3,635,600.00	449,750.00	[5] 1,095,347.95	564,571,346.78
Total, first quarter	4,809,350.00	1,083,250.00	[5] 19,150,868.35	564,571,346.78
Grand total	1,266,777,689.00	1,091,730,036.56	[5] 527,158,689.78	564,571,346.78

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933	$10,589,500.00	$7,748,100.00	$58,675.00	$7,689,425.00
1934	11,524,855.00	7,823,525.00	1,478,513.37	14,034,436.63
1935	975,400.00	2,277,905.00	1,713,568.44	14,598,773.19
1936				
January		40,000.00	112,473.20	14,526,299.99
February		5,200.00	332,696.54	14,198,803.45
March	85,000.00	75,000.00	128,408.70	14,145,394.75
April			243,694.95	13,901,699.80
May		55,000.00	32,272.58	13,924,427.22
June		24,000.00	105,520.94	13,842,906.28
July			56,909.28	13,785,997.00
August			218,798.94	13,567,198.06
September			83,838.15	13,483,359.91
October			112,815.71	13,370,544.20
November			37,900.78	13,332,643.42
December			74,025.98	13,258,617.44
Total	85,000.00	199,200.00	1,539,355.75	13,258,617.44
1937				
January			393,972.11	12,864,645.33
February	100,000.00		308,193.92	12,556,451.41
March			76,194.18	12,480,257.23
April			212,887.65	12,267,369.58
May			126,568.38	12,140,801.20
June			126,929.22	12,013,871.98
July			328,618.58	11,685,253.40
August			359,875.36	11,325,378.04
September		100,000.00	[4] 359,060.30	11,066,317.74
October			248,284.81	10,818,032.93
November			105,244.08	10,712,788.85
December			[4] 91,163.72	10,621,625.13
Total	100,000.00	100,000.00	2,736,992.31	10,621,625.13
1938				
January			140,478.41	10,481,146.72
February			123,981.49	10,357,165.23
March			[5] 48,839.40	10,308,325.83
Total, first quarter			[5] 313,299.30	10,308,325.83
Grand total	23,274,755.00	18,148,730.00	[5] 7,840,404.17	10,308,325.83

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933	$282,981,400.00	$140,453,916.67	$87,300.00	$140,366,616.67
1934	450,862,170.00	457,477,509.23	7,030,342.50	590,813,783.40
1935	68,578,864.00	85,838,883.33	30,362,827.50	646,289,839.23
1936				
January	606,250.00	12,668,114.00	3,026,337.50	655,931,615.73
February	1,025,000.00	1,020,000.00	13,039,981.75	643,911,633.98
March	1,590,000.00	1,732,400.00	11,519,965.00	634,124,068.98
April	85,000.00	7,105,000.00	5,216,470.00	636,012,598.98
May	2,300,000.00	455,000.00	3,452,200.00	633,015,398.98
June	917,450.00	1,499,950.00	48,972,210.00	585,543,138.98
July		472,600.00	70,977,400.00	515,038,338.98
August	10,000.00	3,025,000.00	16,805,286.25	501,258,052.73
September	50,000.00	2,000,000.00	4,104,396.66	499,153,656.07
October	25,000.00	1,000,000.00	5,373,896.18	494,779,759.89
November	425,000.00	75,000.00	5,628,376.25	489,226,383.64
December	1,400,000.00	550,000.00	22,767,776.51	467,008,607.13
Total	8,433,700.00	31,603,064.00	210,884,296.10	467,008,607.13
1937				
January	170,000.00	325,000.00	[4] 10,573,174.26	456,760,432.87
February	770,000.00	640,000.00	[4] 8,684,453.90	448,715,978.97
March	[4] 37,500.00	1,035,000.00	[4] 4,883,731.07	444,867,247.90
April	343,000.00	80,000.00	[4] 1,174,935.97	443,772,311.93
May	6,670,000.00	93,000.00	1,104,317.78	442,760,994.15
June	5,775,000.00	6,205,000.00	[4] 3,990,805.00	444,975,189.15
July	750,000.00		[4] 5,432,582.60	439,542,606.55
August	156,000.00	200,000.00	[4] 4,162,330.57	435,580,275.98
September	530,000.00		[4] 1,770,393.56	433,809,882.42
October	388,500.00	1,296,000.00	[4] 3,234,059.37	431,871,823.05
November	380,000.00	40,000.00	[4] 738,062.50	431,173,760.55
December	730,000.00	6,674,233.33	[4] 4,761,311.33	433,086,682.55
Total	16,700,000.00	16,588,233.33	50,510,157.91	433,086,682.55
1938				
January	109,750.00	498,500.00	3,511,392.82	430,073,789.73
February	1,050,000.00	130,000.00	12,440,063.50	417,763,726.23
March	3,625,600.00	449,750.00	[5] 220,921.94	417,992,554.29
Total, first quarter	4,785,350.00	1,078,250.00	[5] 16,172,378.26	417,992,554.29
Grand total	812,341,484.00	733,039,856.56	[5] 315,047,302.27	417,992,554.29

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933	$222,985,100.00	$116,144,200.00		$116,144,200.00
1934	194,523,900.00	208,356,800.00	$65,364,961.43	259,136,038.57
1935	12,657,000.00	14,852,500.00	37,861,319.00	236,127,219.57
1936				
January	55,000.00	40,000.00	1,940,094.57	234,227,125.00
February	30,000.00	154,000.00	4,855,986.28	229,525,138.72
March	7,500.00	60,000.00	527,713.72	229,057,425.00
April		4,000.00	1,940,750.00	227,120,675.00
May	67,500.00	50,000.00	1,922,000.00	225,248,675.00
June	15,000.00	55,000.00	4,704,500.00	220,599,175.00
July	25,000.00	30,000.00	28,426,324.59	192,202,850.41
August			2,102,425.00	190,100,425.41
September	6,000.00	32,500.00	1,619,675.00	188,513,250.41
October	35,000.00	10,000.00	3,609,054.02	184,914,196.39
November			1,681,264.87	183,232,931.52
December	30,000.00	56,000.00	9,806,503.62	173,482,427.90
Total	271,000.00	491,500.00	63,136,291.67	173,482,427.90

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$20,000.00	$35,000.00	$4,063,309.09	$169,454,118.81
February			[4] 2,017,775.12	167,436,343.69
March			[4] 4,451,571.00	162,984,772.69
April		40,000.00	[4] 1,052,146.97	161,972,625.72
May			[4] 627,888.74	161,344,736.98
June	221,800.00	15,000.00	[4] 8,971,400.00	152,388,336.98
July	288,850.00		[4] 863,785.00	151,524,551.98
August	50,800.00	173,750.00	[4] 1,744,620.30	149,953,681.68
September	94,000.00	258,600.00	[4] 1,313,467.20	148,898,814.48
October	20,000.00	102,100.00	[4] 1,087,875.00	147,913,039.48
November		29,000.00	[4] 536,349.65	147,405,689.83
December	5,000.00	38,000.00	[4] 8,513,032.38	138,930,657.45
Total	700,450.00	691,450.00	35,243,220.45	138,930,657.45
1938				
January		5,000.00	1,236,619.09	137,699,038.36
February	14,000.00		602,985.09	137,096,053.27
March	10,000.00		[5] 825,586.61	136,270,466.66
Total, first quarter	24,000.00	5,000.00	[5] 2,665,190.79	136,270,466.66
Grand total	431,161,450.00	340,541,450.00	[5] 204,270,983.34	136,270,466.66

TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

1933	$3,500,000.00	$3,300,000.00	$3,300,000.00	
1934	20,000,000.00			
Grand total	23,500,000.00	3,300,000.00	3,300,000.00	

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

1933	$7,039,114.08	$2,413,955.10		$2,413,955.10
1934	[1] 51,696,536.88	9,884,268.86	$44.09	12,298,179.87
1935	[1] 32,160,694.14	37,805,506.85	78,803.49	50,024,883.23
1936				
January	515,425.31	1,787,345.64	27,049.98	51,785,178.89
February	3,685,488.29	73,345.48	6,000.00	51,852,524.37
March	3,960,278.00	1,588,205.64	20,500.00	53,420,230.01
April	4,876,675.70	1,320,012.21	27,986.25	54,712,255.97
May	642,363.40	531,045.06	20,517.00	55,222,784.03
June	4,336,286.70	904,430.38	17,001.59	56,110,212.82
July	1,902,132.43	4,032,732.09	42,444.09	60,100,500.82
August	3,453,440.18	701,607.28	43,994.17	60,958,113.93
September	1,222,904.54	837,089.72	38,417.28	61,756,786.37
October	[4] 436,066.32	902,784.62	27,226.09	62,632,344.90
November	[4] 1,702,746.00	538,028.02	74,641.19	63,095,731.73
December	806,603.24	1,346,261.49	157,832.00	64,284,161.22
Total	[4] 27,540,410.11	14,762,887.63	503,609.64	64,284,161.22
1937				
January	[4] 607,323.02	885,807.12	6,368.94	65,163,599.40
February	[4] 1,813,484.97	1,397,031.81	29,035.06	66,531,596.15
March	[4] 1,849,391.87	1,248,609.10	73,886.68	67,706,318.57
April	5,513,053.69	3,249,522.39	131,093.04	70,824,747.92
May	363,806.71	577,838.36	164,838.06	71,237,748.22
June	1,987,573.21	1,263,661.45	104,723.45	72,396,686.22
July	2,303,942.79	2,276,729.80	83,657.46	74,589,758.56
August	251,058.04	470,325.43	26,404.65	75,033,679.34
September	402,939.40	2,334,770.15	197,776.64	77,170,672.85
October	361,143.98	102,746.17	120,854.53	77,152,564.49
November	1,724,578.45	57,600.62	34,154.81	77,176,010.30
December	1,294,402.49	422,578.55	[4] 172,924.87	77,425,663.98
Total	18,472,698.62	14,287,220.95	1,145,718.19	77,425,663.98

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January	$190,099.95	$434,194.07	$181,234.70	$77,678,623.35
February	2,100,697.43	170,815.17	101,831.55	77,747,606.97
March	366,167.86	61,167.66	[5] 286,931.73	77,521,842.90
Total, first quarter	2,656,965.24	666,176.90	[5] 569,997.98	77,521,842.90
Grand total	139,566,419.07	79,820,016.29	[5] 2,298,173.39	77,521,842.90

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933	$4,375,000.00	$4,375,000.00		$4,375,000.00
1934	25,850,000.00	25,850,000.00	$92,000.00	30,133,000.00
1935	150,000.00	150,000.00	100,000.00	30,183,000.00
1936				
January			100,500.00	30,082,500.00
May			1,827.86	30,080,672.14
June			56.95	30,080,615.19
July			125,000.00	29,955,615.19
August	4,000,000.00	4,000,000.00		33,955,615.19
October			350,000.00	33,605,615.19
November			320.55	33,605,294.64
December			4,000,672.14	29,604,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,604,622.50
1937				
January			1,235,000.00	28,369,622.50
March			14,250.00	28,355,372.50
May			330,941.95	28,024,430.55
June			61,886.73	27,962,543.82
July			126,243.05	27,836,300.77
August			30,000.00	27,806,300.77
October			13,580.26	27,792,720.51
December			[4] 25,025.26	27,767,695.25
Total			1,836,927.25	27,767,695.25
1938				
January			20,000.00	27,747,695.25
February			407,305.19	27,340,390.06
March			[5] 13,000.00	27,327,390.06
Total, first quarter			[5] 440,305.19	27,327,390.06
Grand total	34,375,000.00	34,375,000.00	[5] 7,047,609.94	27,327,390.06

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

1933	$4,375,000.00	$4,375,000.00		$4,375,000.00
1934	25,750,000.00	25,750,000.00	$92,000.00	30,033,000.00
1935	150,000.00	150,000.00	100,000.00	30,083,000.00
1936				
January			100,500.00	29,982,500.00
May			1,827.86	29,980,672.14
June			56.95	29,980,615.19
July			125,000.00	29,855,615.19
August	4,000,000.00	4,000,000.00		33,855,615.19
October			350,000.00	33,505,615.19
November			320.55	33,505,294.64
December			4,000,672.14	29,504,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,504,622.50

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January			$1,235,000.00	$28,269,622.50
March			14,250.00	28,255,372.50
May			330,941.95	27,924,430.55
June			61,886.73	27,862,543.82
July			126,243.05	27,736,300.77
August			30,000.00	27,706,300.77
October			13,580.26	27,692,720.51
December			[4] 25,025.26	27,667,695.25
Total			1,836,927.25	27,667,695.25
1938				
January			20,000.00	27,647,695.25
February			407,305.19	27,240,390.06
March			[5] 13,000.00	27,227,390.06
Total, first quarter			[5] 440,305.19	27,227,390.06
Grand total	$34,275,000.00	$34,275,000.00	[5] 7,047,609.94	27,227,390.06

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

1934	$100,000.00	$100,000.00		$100,000.00
Grand total	100,000.00	100,000.00	([5])	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

1934	$2,150,000.00	$160,430.00		$160,430.00
1935	150,000.00	1,101,285.00	$12,365.00	1,249,350.00
1936				
January	50,000.00	19,150.00	5,848.25	1,262,651.75
February		6,500.00	327.93	1,268,823.82
March		12,425.00	1,971.23	1,279,277.59
April	629,517.00	17,690.00	7,354.14	1,289,613.45
May	780,667.75	355,245.00	34,307.46	1,610,550.99
June	1,213,459.00	172,261.23	5,347.19	1,777,465.03
July	195,195.00	234,325.42	4,882.72	2,006,907.73
August	117,505.00	259,627.93	973,124.98	1,293,410.68
September	62,345.00	126,131.00	10,054.56	1,409,487.12
October	46,575.00	100,102.88	11,215.95	1,498,374.05
November	98,750.00	176,250.00	9,901.09	1,664,722.96
December	80,750.00	143,851.92	18,860.56	1,789,714.32
Total	3,274,763.75	1,623,560.38	1,083,196.06	1,789,714.32
1937				
January	15,900.00	65,738.25	15,081.27	1,840,371.30
February	6,325.00	55,708.59	16,597.33	1,879,482.56
March	21,500.00	24,625.00	17,036.22	1,887,071.34
April	6,700.00	102,800.00	18,032.55	1,971,838.79
May	31,700.00	57,600.00	29,319.28	2,000,119.51
June	30,000.00	38,000.00	35,849.53	2,002,269.98
July	5,300.00	49,900.00	22,683.88	2,029,486.10
August	14,500.00	38,300.00	32,367.01	2,035,419.09
September	1,000.00	42,700.00	39,203.77	2,038,915.32
October	12,000.00	30,130.00	28,856.47	2,040,188.85
November		28,510.00	20,984.28	2,047,714.57
December	600.00	36,560.00	[4] 28,856.50	2,055,418.07
Total	145,525.00	570,571.84	[4] 304,868.09	2,055,418.07

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued

TOTAL ACT APPROVED APR. 13, 1934, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January	$14,000.00	$2,600.00	$25,912.46	$2,032,105.61
February			17,540.39	2,014,565.22
March			[5] 15,463.02	1,999,102.20
Total, first quarter	14,000.00	2,600.00	[5] 58,915.87	1,999,102.20
Grand total	5,734,288.75	3,458,447.22	[5] 1,459,345.02	1,999,102.20

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

1935	$6,307,000.00	$932,000.00	$15,000.00	$917,000.00
1936				
January	335,000.00	20,000.00	80,000.00	857,000.00
February	185,000.00	15,000.00		872,000.00
March	351,000.00	103,000.00		975,000.00
April	255,000.00	33,000.00	30,000.00	978,000.00
May	554,000.00	41,000.00	40,000.00	979,000.00
June	186,500.00	17,000.00	305,000.00	691,000.00
July	140,000.00	80,000.00	25,000.00	746,000.00
August		308,000.00		1,054,000.00
September	292,500.00	132,000.00		1,186,000.00
October	252,500.00	73,500.00		1,259,500.00
November	20,000.00	47,000.00		1,306,500.00
December	39,000.00	71,000.00	40,000.00	1,337,500.00
Total	2,610,500.00	940,500.00	520,000.00	1,337,500.00
1937				
January	550,000.00	37,000.00	30,000.00	1,344,500.00
February	[4] 333,000.00	19,000.00		1,363,500.00
March	20,000.00	148,000.00	72,694.21	1,438,805.79
April	343,000.00	110,000.00		1,548,805.79
May	64,000.00	125,000.00	20,000.00	1,653,805.79
June	100,000.00	286,000.00	60,000.00	1,879,805.79
July	57,000.00	30,000.00	30,000.00	1,879,805.79
August	20,000.00	199,000.00	25,000.00	2,053,805.79
September	606,000.00	131,000.00	20,000.00	2,164,805.79
October		34,000.00	20,382.27	2,178,423.52
November	250,000.00	51,000.00	50,114.54	2,179,308.98
December	20,000.00	124,000.00	[4] 140,885.46	2,162,423.52
Total	2,363,000.00	1,294,000.00	469,076.48	2,162,423.52
1938				
January	20,000.00	71,000.00	3,175.16	2,230,248.36
February		119,000.00		2,349,248.36
March		151,000.00	[5] 10,000.00	2,490,248.36
Total, first quarter	20,000.00	341,000.00	[5] 13,175.16	2,490,248.36
Grand total	11,300,500.00	3,507,500.00	[5] 1,017,251.64	2,490,248.36

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934	$22,500,000.00	$22,300,000.00	$22,300,000.00	
Grand total	22,500,000.00	22,300,000.00	22,300,000.00	

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities, in charge of public schools]

1936				
January	$383,000.00			
February	80,800.00			
April	208,500.00			
June	61,000.00			
August	564,420.47			
September	257,000.00			
October	30,000.00			
December	181,000.00			
Total	1,765,720.47			
1937				
January	15,500.00	$53,420.47		$53,420.47
March	153,000.00			53,420.47
April	72,000.00			53,420.47
May		22,500.00		75,920.47
July		15,500.00		91,420.47
August		43,666.23		135,086.70
September	579.53	13,333.32		148,420.02
November		1,579.98		150,000.00
Total	241,079.53	150,000.00		150,000.00
Grand total	2,006,800.00	150,000.00	(5)	150,000.00

TOTAL, ACT APPROVED MAY 20, 1936

[Loan to the Rural Electrification Administration]

1936				
October	$1,000,000.00	$100,000.00		$100,000.00
Total	1,000,000.00	100,000.00		100,000.00
1937				
February		298,000.00		398,000.00
March		200,000.00		598,000.00
April	15,000,000.00	402,000.00		1,000,000.00
May		1,400,000.00		2,400,000.00
June	30,500,000.00	1,600,000.00		4,000,000.00
July		900,000.00	$2,425.46	4,897,574.54
August		1,050,000.00		5,947,574.54
September		2,475,000.00		8,422,574.54
October		3,275,000.00		11,697,574.54
November		5,150,000.00		16,847,574.54
December		4,750,000.00		21,597,574.54
Total	45,500,000.00	21,500,000.00	2,425.46	21,597,574.54

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, ACT APPROVED MAY 20, 1936—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January		$4,457,000.00		$26,054,574.54
February		3,450,000.00		29,504,574.54
March		2,250,000.00	(5)	31,754,574.54
Total, first quarter		10,157,000.00	(5)	31,754,574.54
Grand total	$46,500,000.00	31,757,000.00	[6] $2,425.46	31,754,574.54

[1] Figures by months for 1932, 1933, 1934, and 1935 are shown for all classes in table 6 of the report for the fourth quarter of 1937. Certain monthly figures for 1934 and 1935 have been revised since the report for the fourth quarter of 1937. These revised figures are shown below:

Total amount authorized, sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended (Drainage, levee, irrigation, and similar districts, etc.)

1934: July	$3,719,699.17
1935:	
May	1,656,584.51
November	641,956.80

[2] These figures have been adjusted on account of rescissions.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[4] Revised.

[5] Exclusive of repayments unallocated, pending advices, as of Mar. 31, 1938.

[6] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[7] Includes authorizations of $1,604,712,664.99 to the Commodity Credit Corporation, of which $760,115,407.45 was disbursed and $665,066,428.54 was repaid.

[8] Represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National [1]			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	325,401.29	1,428,948.71	8,487,618.44	3,636,852.33	4,850,766.11	10,272,818.44	3,962,253.62	6,279,714.82
California	13,948,484.71	2,842,593.37	11,093,301.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,136,037.27	14,166,539.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,300,241.35	2,129,748.39	13,218,892.96				16,300,241.35	2,129,748.39	13,218,892.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,662,195.48	2,056,933.06	2,605,262.42	5,175,995.48	2,261,564.51	2,914,430.97
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,144,919.69	28,120,413.27	30,008,964.86	10,976,015.42	19,032,949.44	67,765,177.82	20,120,935.11	47,153,362.71
Indiana	21,053,926.87	4,542,748.60	16,345,478.27	6,044,975.85	2,480,045.34	3,564,930.51	27,098,902.72	7,022,793.94	19,910,408.78
Iowa	11,401,002.20	2,322,863.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,421,032.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,047,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,443,546.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	47,550,166.10	10,789,586.02	36,480,009.16	47,886,466.10	11,020,886.02	36,585,009.16
Maine	11,778,200.00	750,835.32	10,990,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,636,976.50	4,125,451.16	39,474,925.34
Maryland	3,499,036.28	578,075.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,264,361.81	11,438,298.47
Massachusetts	9,375,700.00	2,383,237.02	6,974,462.98	25,468,148.32	2,561,473.52	22,871,674.80	34,843,848.32	4,944,710.54	29,846,137.78
Michigan	259,151,043.68	45,599,822.20	213,457,943.39	61,084,634.44	20,822,649.21	38,739,105.11	320,235,678.12	66,422,471.41	252,197,048.50
Minnesota	2,589,247.13	558,392.52	2,027,654.61	3,130,100.00	2,370,467.20	759,632.80	5,719,347.13	2,928,859.72	2,787,287.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,307,758.68	5,654,741.32	9,643,227.37	2,018,844.67	7,520,993.27	17,614,727.37	4,326,603.35	13,175,734.59
Montana	465,200.00	126,200.00	337,500.00	674,000.00	76,386.34	499,613.66	1,139,200.00	202,586.34	837,113.66
Nebraska	1,518,126.58	355,418.61	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,171,262.81	2,858,658.07
Nevada	905,000.00	80,000.00	693,300.00	1,977,364.19	395,864.39	1,546,008.25	2,882,364.19	475,864.39	2,239,308.25
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,556,279.15	16,985,141.76	9,234,000.00	4,514,574.59	4,069,425.41	32,963,489.91	11,070,853.74	21,054,567.17
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	44,134,593.35	6,202,385.78	36,897,505.29	17,062,369.54	7,168,496.15	9,893,873.39	61,196,962.89	13,370,881.93	46,791,378.68
North Carolina	6,949,900.00	1,790,192.11	5,159,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,031,651.48	6,410,156.95	8,621,494.53
North Dakota	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,995.80	1,709,348.18
Ohio	14,212,664.07	3,272,729.27	10,733,034.80	253,880,592.50	37,606,795.45	171,380,291.25	268,093,256.57	40,879,524.72	182,113,326.05

Oklahoma	2,261,303.15	992,548.39	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42
Oregon	3,237,800.00	391,767.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	626,790.39	3,281,029.86
Pennsylvania	80,786,284.97	21,138,244.60	58,527,740.37	48,303,479.65	24,239,936.17	24,063,543.48	129,089,764.62	45,378,180.77	82,591,283.85
Rhode Island				1,373,413.40	248,409.55	1,118,130.04	1,373,413.40	248,409.55	1,118,130.04
South Carolina	6,651,680.14	1,423,048.19	5,171,631.95	2,264,763.16	263,153.31	2,001,609.85	8,916,443.30	1,686,201.50	7,173,241.80
South Dakota	1,295,184.30	272,670.62	1,018,563.68	1,223,548.26	745,173.34	385,619.57	2,518,732.56	1,017,843.96	1,404,183.25
Tennessee	16,761,143.68	971,879.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,511,613.42	16,656,805.90
Texas	5,966,434.14	1,007,946.55	4,954,487.59	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,811,083.74	11,084,957.67
Utah	39,500.00	4,500.00	35,000.00	4,388,776.52	2,391,822.86	1,996,953.66	4,428,276.52	2,396,322.86	2,031,953.66
Vermont	1,349,800.00	284,800.71	1,064,999.29				1,349,800.00	284,800.71	1,064,999.29
Virginia	2,199,700.00	412,334.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,324,218.21	6,195,981.79
Washington	9,255,369.82	1,061,411.79	8,193,958.03	11,314,516.19	1,653,154.05	8,661,362.14	20,569,886.01	2,714,565.84	16,855,320.17
West Virginia	8,187,884.16	1,214,493.37	6,964,990.79	4,717,256.00	2,048,867.28	2,668,388.72	12,905,140.16	3,263,360.65	9,633,379.51
Wisconsin	7,045,721.08	1,636,766.26	5,408,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,677,727.13	6,255,306.24	7,422,420.89
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Puerto Rico				1,485,000.00			1,485,000.00		
Total	659,964,561.82	129,339,614.26	525,363,944.08	661,529,135.92	167,187,211.03	444,138,457.91	1,321,493,697.74	296,526,825.29	969,502,401.99

[1] Includes District of Columbia banks and trust companies.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1938, inclusive; and outstanding as of Mar. 31, 1938 (under sec. 304, Title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	70	$15,853,575.00	50	$9,427,966.38
Arizona	5	2,430,000.00	2	1,252,562.39
Arkansas	113	4,419,000.00	94	3,571,767.39
California	121	48,502,425.00	74	25,804,114.49
Colorado	56	4,893,500.00	50	2,949,600.00
Connecticut	39	7,192,126.00	38	6,144,991.21
Delaware	11	567,300.00	10	317,300.00
District of Columbia	7	2,900,000.00	7	2,207,800.00
Florida	40	2,176,200.00	38	1,509,482.82
Georgia	86	4,835,500.00	73	3,187,656.56
Idaho	24	2,130,000.00	22	1,734,700.00
Illinois	221	90,731,114.17	167	34,715,504.22
Indiana	281	16,741,250.00	241	11,207,215.00
Iowa	139	10,248,000.00	114	6,034,630.00
Kansas	198	5,272,750.00	172	3,997,549.55
Kentucky	112	8,879,850.00	101	6,532,645.00
Louisiana	111	15,512,000.00	87	7,847,265.00
Maine	31	9,125,500.00	29	6,459,171.19
Maryland	65	9,078,170.00	62	7,326,652.50
Massachusetts	67	16,674,200.00	46	9,625,368.00
Michigan	183	40,624,661.00	158	31,194,519.61
Minnesota	257	17,322,025.00	190	8,652,944.06
Mississippi	148	14,313,150.00	138	7,548,565.87
Missouri	220	20,801,125.00	191	7,763,935.86
Montana	57	4,030,500.00	41	1,551,290.00
Nebraska	148	8,440,150.00	119	4,093,705.62
Nevada	4	205,000.00	3	101,000.00
New Hampshire	9	751,635.00	5	238,635.00
New Jersey	206	74,722,016.07	189	64,372,091.17
New Mexico	19	715,000.00	17	609,925.00
New York	476	315,284,089.16	335	65,751,497.16
North Carolina	132	7,463,500.00	109	5,738,638.69
North Dakota	129	4,014,500.00	113	2,542,475.00
Ohio	387	92,322,237.00	300	56,457,467.88
Oklahoma	46	10,934,000.00	35	2,829,336.00
Oregon	53	1,950,000.00	34	1,040,950.00
Pennsylvania	286	45,995,096.50	250	36,957,132.63
Rhode Island	4	898,500.00	4	703,750.00
South Carolina	35	2,771,800.00	32	2,001,850.00
South Dakota	119	4,438,100.00	99	3,009,305.29
Tennessee	121	12,559,050.00	113	10,843,675.00
Texas	403	31,374,125.00	328	20,667,256.61
Utah	41	3,995,000.00	33	2,246,561.43
Vermont	55	15,795,000.00	52	15,277,775.00
Virginia	132	10,694,650.00	119	7,073,912.50
Washington	94	6,064,500.00	67	2,778,440.00
West Virginia	91	6,461,066.66	76	4,046,084.97
Wisconsin	403	33,347,100.00	339	25,143,416.17
Wyoming	23	1,367,500.00	17	909,768.56
Alaska	1	37,500.00		
Puerto Rico	3	1,250,000.00	2	450,000.00
Virgin Islands	1	125,000.00	1	121,500.00
Total	6,083	1,069,230,036.56	4,986	544,571,346.78
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total	6,085	1,091,730,036.56	4,987	564,571,346.78

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1938, inclusive; and outstanding as of Mar. 31, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

NATIONAL [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	26	$10,996,800.00	12	$5,664,577.39
Arizona	3	1,540,000.00	1	1,227,600.00
Arkansas	24	1,570,000.00	16	1,196,600.00
California	62	19,899,925.00	38	14,326,372.82
Colorado	32	4,118,500.00	28	2,216,150.00
Connecticut	16	3,723,426.00	15	3,268,092.50
Delaware	4	137,300.00	4	130,300.00
District of Columbia	2	1,100,000.00	2	939,800.00
Florida	13	1,330,000.00	12	800,200.00
Georgia	18	1,722,500.00	14	1,038,375.00
Idaho	9	1,090,000.00	8	916,050.00
Illinois	130	83,860,114.17	106	30,790,579.22
Indiana	51	7,188,500.00	37	3,368,165.00
Iowa	47	6,447,500.00	36	3,070,350.00
Kansas	46	2,282,500.00	40	1,677,700.00
Kentucky	29	3,397,350.00	24	2,192,450.00
Louisiana	15	4,400,000.00	13	3,492,200.00
Maine	13	2,610,000.00	11	1,395,445.00
Maryland	13	2,728,170.00	11	2,088,540.00
Massachusetts	43	10,723,200.00	26	5,928,408.00
Michigan	52	20,400,160.00	43	15,164,038.61
Minnesota	97	13,547,525.00	66	6,409,383.16
Mississippi	15	2,652,650.00	15	2,054,591.62
Missouri	30	8,517,125.00	21	2,330,875.00
Montana	20	1,511,000.00	14	470,340.00
Nebraska	49	5,834,950.00	43	2,872,900.00
Nevada	3	175,000.00	2	72,000.00
New Hampshire	8	651,635.00	4	138,635.00
New Jersey	135	29,449,435.82	120	25,097,027.26
New Mexico	6	410,000.00	6	339,950.00
New York	239	127,966,605.83	184	21,182,488.83
North Carolina	18	1,905,000.00	16	932,850.00
North Dakota	31	2,410,500.00	21	1,106,775.00
Ohio	83	35,500,737.00	68	20,209,667.88
Oklahoma	40	10,874,000.00	29	2,773,711.00
Oregon	20	890,000.00	7	165,700.00
Pennsylvania	200	20,678,736.50	171	14,012,108.67
Rhode Island	3	648,500.00	3	455,000.00
South Carolina	6	1,505,000.00	5	1,330,750.00
South Dakota	27	2,954,100.00	22	2,020,805.29
Tennessee	27	8,062,500.00	23	6,652,500.00
Texas	147	23,621,625.00	124	15,061,370.77
Utah	8	1,325,000.00	7	920,811.43
Vermont	9	560,000.00	8	424,000.00
Virginia	36	3,917,400.00	28	1,615,195.00
Washington	23	2,740,000.00	16	1,845,125.00
West Virginia	36	3,445,066.66	28	1,756,809.97
Wisconsin	57	15,395,100.00	45	11,911,916.17
Wyoming	10	702,500.00	6	330,650.00
Alaska	1	37,500.00		
Virgin Islands	1	125,000.00	1	121,500.00
Total	2,033	519,280,136.98	1,600	245,507,430.59

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1938, inclusive; and outstanding as of Mar. 31, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

STATE MEMBER [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	4	$3,502,100.00	4	$2,913,440.92
Arizona	1	840,000.00		
Arkansas	5	730,000.00	5	592,300.00
California	5	15,500,000.00	3	1,800,000.00
Colorado	3	230,000.00	3	228,000.00
District of Columbia	1	1,000,000.00	1	500,000.00
Florida	2	275,000.00	2	195,709.75
Georgia	7	1,160,000.00	5	580,500.00
Idaho	4	810,000.00	3	604,000.00
Illinois	15	2,550,000.00	11	1,740,925.00
Indiana	9	1,805,000.00	8	1,438,850.00
Iowa	5	1,170,000.00	5	944,250.00
Kansas	7	192,500.00	4	104,000.00
Kentucky	5	2,275,000.00	4	1,350,000.00
Louisiana	5	2,800,000.00	4	1,622,125.00
Maine	2	2,150,000.00	2	877,500.00
Maryland	4	2,300,000.00	4	1,909,750.00
Massachusetts	8	3,376,000.00	4	1,485,800.00
Michigan	39	12,353,921.00	33	9,580,021.00
Minnesota	4	63,000.00	1	21,700.00
Missouri	26	8,365,000.00	19	2,198,700.00
Montana	8	1,607,500.00	5	626,250.00
Nebraska	4	171,700.00	3	83,693.23
New Jersey	28	21,430,905.25	26	16,072,635.92
New Mexico	3	47,500.00	3	41,500.00
New York	79	140,914,233.33	46	26,225,708.33
North Carolina	3	1,700,000.00	3	1,645,000.00
Ohio	37	37,162,500.00	26	21,873,250.00
Oklahoma	1	10,000.00	1	6,000.00
Oregon	3	65,000.00	3	38,750.00
Pennsylvania	16	10,056,360.00	15	8,653,731.08
South Dakota	4	155,000.00	4	153,500.00
Tennessee	2	225,000.00	2	210,000.00
Texas	22	670,000.00	18	382,050.00
Utah	12	1,590,000.00	10	871,650.00
Virginia	4	2,275,000.00	2	1,771,980.00
Washington	16	2,010,000.00	5	241,750.00
West Virginia	5	655,000.00	4	342,500.00
Wisconsin	15	3,012,500.00	12	2,406,000.00
Wyoming	3	80,000.00	2	47,418.56
Total	426	287,285,719.58	315	112,380,938.79

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Mar. 31, 1938, inclusive; and outstanding as of Mar. 31, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

NON-MEMBER [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	40	$1,354,675.00	34	$849,948.07
Arizona	1	50,000.00	1	24,962.39
Arkansas	84	2,119,000.00	73	1,782,867.39
California	54	13,102,500.00	33	9,677,741.67
Colorado	21	545,000.00	19	505,450.00
Connecticut	23	3,468,700.00	23	2,876,898.71
Delaware	7	430,000.00	6	187,000.00
District of Columbia	4	800,000.00	4	768,000.00
Florida	25	571,200.00	24	513,573.07
Georgia	61	1,953,000.00	54	1,568,781.56
Idaho	11	230,000.00	11	214,650.00
Illinois	76	4,321,000.00	50	2,184,000.00
Indiana	221	7,747,750.00	196	6,400,200.00
Iowa	87	2,630,500.00	73	2,020,030.00
Kansas	145	2,797,750.00	128	2,215,849.55
Kentucky	78	3,207,500.00	73	2,990,195.00
Louisiana	91	8,312,000.00	70	2,732,940.00
Maine	16	4,365,500.00	16	4,186,226.19
Maryland	48	4,050,000.00	47	3,328,362.50
Massachusetts	16	2,575,000.00	16	2,211,160.00
Michigan	92	7,870,580.00	82	6,450,460.00
Minnesota	156	3,711,500.00	123	2,221,860.90
Mississippi	133	11,660,500.00	123	5,493,974.25
Missouri	164	3,919,000.00	151	3,234,360.86
Montana	29	912,000.00	22	454,700.00
Nebraska	95	2,433,500.00	73	1,137,112.39
Nevada	1	30,000.00	1	29,000.00
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	43	23,841,675.00	43	23,202,427.99
New Mexico	10	257,500.00	8	228,475.00
New York	158	46,403,250.00	105	18,343,300.00
North Carolina	111	3,858,500.00	90	3,160,788.69
North Dakota	98	1,604,000.00	92	1,435,700.00
Ohio	267	19,659,000.00	206	14,374,550.00
Oklahoma	5	50,000.00	5	49,625.00
Oregon	30	995,000.00	24	836,500.00
Pennsylvania	70	15,260,000.00	64	14,291,292.88
Rhode Island	1	250,000.00	1	248,750.00
South Carolina	29	1,266,800.00	27	671,100.00
South Dakota	88	1,329,000.00	73	835,000.00
Tennessee	92	4,271,550.00	88	3,981,175.00
Texas	234	7,082,500.00	186	5,223,835.84
Utah	21	1,080,000.00	16	454,100.00
Vermont	46	15,235,000.00	44	14,853,775.00
Virginia	92	4,502,250.00	89	3,686,737.50
Washington	55	1,314,500.00	46	691,565.00
West Virginia	50	2,361,000.00	44	1,946,775.00
Wisconsin	331	14,939,500.00	282	10,825,500.00
Wyoming	10	585,000.00	9	531,700.00
Puerto Rico	3	1,250,000.00	2	450,000.00
Total	3,624	262,664,180.00	3,071	186,682,977.40
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C.	1	2,500,000.00		
Grand total	3,626	285,164,180.00	3,072	206,682,977.40

[1] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than 1 of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of Mar. 31, 1938.

[3] Where changes in the status of banks have occurred between the date of authorization and Mar. 31, 1938 (for example, where a bank has changed from nonmember to State member), such banks are distributed in the above table according to their status on Mar. 31, 1938.

TABLE 9.—*Loans authorized (and commitments outstanding as of Mar. 31, 1938) to industrial or commercial business, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by size of loans (including loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to industrial or commercial business through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended)*

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	465	16.6	$1,506,045.62	0.7
$5,001 to $10,000, inclusive	420	15.0	3,495,877.81	1.7
$10,001 to $25,000, inclusive	589	21.0	10,982,104.35	5.4
$25,001 to $50,000, inclusive	504	18.0	20,034,456.27	10.0
$50,001 to $100,000, inclusive	411	14.7	32,148,125.47	15.9
$100,001 to $200,000, inclusive	220	7.9	33,401,976.82	16.6
$200,001 to $500,000, inclusive	152	5.4	49,714,734.00	24.7
Over $500,000	38	1.4	50,374,768.65	25.0
Total [1]	2,799	100.0	201,658,088.99	100.0

[1] The break-down by types of the above total amounts is as follows:

	Number of loans	Amount authorized
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:		
Loans (and participations)	2,584	$168,722,613.99
Commitments outstanding as of Mar. 31, 1938	11	15,536,000.00
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:		
Loans to fishing industry	27	809,700.00
Loans to industrial or commercial business through banks and mortgage loan companies	177	16,589,775.00
Total	2,799	201,658,088.99

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by industries (including loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to industrial or commercial business through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended)*

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Mar. 31, 1938)	Amount withdrawn or canceled	Amount disbursed
Manufacturing:				
Food and kindred products:				
Dairy products	37	$1,444,710.00	$519,400.00	$815,310.00
Meat and poultry packing	54	2,682,004.94	1,268,401.29	1,248,853.65
Canning, preserving, packing (fish, fruit, vegetables)	58	2,413,820.16	884,415.00	1,498,280.16
Bread and bakeries	26	928,500.00	511,910.00	383,750.00
Flour milling	36	1,198,100.00	601,750.00	481,350.00
Confectionery	21	1,269,000.00	514,071.43	613,500.00
Animal feeds	26	1,094,533.33	391,700.00	683,683.33
All other	53	1,766,650.00	957,900.00	693,450.00
Total, food products	311	12,797,318.43	5,649,547.72	6,418,177.14
Textiles and their products:				
Cotton goods	43	8,171,683.33	2,076,428.62	4,697,476.93
Cotton small wares	13	367,000.00	291,000.00	76,000.00
Woolen goods	32	8,763,750.06	3,199,985.71	5,367,000.00
Silk and rayon goods	30	6,179,500.00	1,961,000.00	3,865,507.50
Knit goods, hosiery	53	4,154,500.00	1,316,400.56	2,274,200.00
Dyeing and finishing	19	7,123,500.00	2,821,000.00	4,302,500.00
Men's clothing and furnishings	23	1,490,150.00	699,750.00	653,000.00

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by industries (including loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to industrial or commercial business through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended)*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Mar. 31, 1938)	Amount withdrawn or canceled	Amount disbursed
Manufacturing—Continued.				
Textiles and their products—Contd.				
Women's clothing and furnishings	28	$598,475.00	$231,175.00	$307,300.00
Upholstering material, draperies	8	640,500.00	27,500.00	163,000.00
All other	32	2,035,250.00	1,058,916.67	976,333.33
Total, textile products	281	39,524,308.33	13,683,156.56	22,682,317.76
Lumber and timber products:				
Lumber	74	12,034,250.00	2,681,514.20	7,778,755.89
Furniture	89	5,400,600.00	2,067,073.10	3,125,176.70
Wooden containers	29	1,632,700.00	643,050.00	744,650.00
Millwork, sash, doors, etc	101	5,766,753.81	2,133,577.43	2,906,349.65
Cooperage and cooperage stock	12	448,200.00	349,200.00	98,200.00
Wooden turned products	22	1,042,116.67	563,000.00	417,200.00
All other	11	355,000.00	88,000.00	103,000.00
Total, lumber and timber products	338	26,679,620.48	8,525,414.73	15,173,332.24
Paper and allied products:				
Containers (boxes, etc.)	14	208,749.98	118,000.00	65,749.98
All other	42	16,017,850.00	2,513,916.77	7,120,754.21
Total, paper and allied products	56	16,226,599.98	2,631,916.77	7,186,504.19
Printing and allied products:				
Book and job printing	60	1,344,750.00	479,980.00	797,810.00
Engraving, lithographing, etc	13	1,019,200.00	938,500.00	80,700.00
All other	18	256,000.00	69,375.00	186,625.00
Total, printing and allied products	91	2,619,950.00	1,487,855.00	1,065,135.00
Chemical and allied products:				
Paints, varnishes, and allied products	19	1,109,500.00	202,328.99	770,071.01
Fertilizers	10	753,000.00	112,058.77	640,941.23
All other	37	1,472,600.00	314,088.83	754,877.71
Total, chemical and allied products	66	3,335,100.00	628,476.59	2,165,889.95
Rubber products, total	18	1,658,500.00	735,437.50	921,462.50
Leather and its manufactures:				
Tanning and finishing	11	442,000.00	91,000.00	351,000.00
Leather goods (luggage, handbags, etc.)	8	805,000.00	361,000.00	429,000.00
Boots and shoes	22	2,457,000.00	1,377,431.94	1,034,568.06
All other	8	123,095.32	9,750.00	113,345.32
Total, leather manufactures	49	3,827,095.32	1,839,181.94	1,927,913.38
Stone, clay, and glass products:				
Stone, granite, slate, etc	40	1,966,000.00	775,800.67	1,160,199.33
Sand, gravel	13	1,018,100.00	192,480.96	825,619.04
Brick and tile, etc	63	5,040,874.74	2,003,506.86	2,600,982.40
Concrete products	10	558,500.00	437,500.00	121,000.00
Limestone products	14	2,063,500.00	616,540.00	1,336,460.00
Glass products	13	1,607,500.00	296,620.48	1,219,394.00
Pottery	14	1,258,600.00	229,715.09	819,884.91
All other	15	1,015,800.00	505,820.00	450,000.00
Total, stone, clay, and glass products	182	14,528,874.74	5,057,984.06	8,533,539.68

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by industries (including loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to industrial or commercial business through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended)*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Mar. 31, 1938)	Amount withdrawn or canceled	Amount disbursed
Manufacturing—Continued.				
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	45	$4,050,200.00	$1,221,077.98	$2,059,322.02
Structural and ornamental iron and steel	45	3,362,100.00	2,083,135.00	1,185,515.00
Pipe and fittings	12	1,562,500.00	689,300.00	860,000.00
Stoves, ranges, and furnaces	23	2,801,400.00	744,922.16	1,964,477.84
Hardware, plumbing, and supplies	20	1,459,015.00	413,662.03	839,752.97
All other	27	4,275,483.34	1,299,200.00	2,892,283.34
Total, iron and steel and products	172	17,510,698.34	6,451,297.17	9,801,351.17
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	33	1,892,500.00	677,342.00	610,658.00
Metal stampings, stamped and enamel ware	31	2,557,800.00	945,839.73	1,577,471.52
All other	30	2,356,250.00	1,024,422.32	1,307,300.00
Total, nonferrous metals and their products	94	6,806,550.00	2,647,604.05	3,495,429.52
Machinery (excluding transportation equipment):				
Agricultural implements	11	920,000.00	765,025.00	154,975.00
Electrical machinery, apparatus, and supplies	27	2,316,900.00	1,057,900.00	1,220,982.50
General machinery and equipment	31	1,728,750.00	747,600.00	946,000.00
Machine tools	24	986,500.00	415,398.93	541,101.07
Pumps and pumping equipment	8	538,000.00	123,000.00	415,000.00
All other	57	7,874,373.43	3,478,976.15	3,999,850.66
Total, machinery	158	14,364,523.43	6,587,900.08	7,277,909.23
Transportation equipment (automobile accessories, etc.), total	48	7,560,500.00	1,679,481.86	3,782,018.14
Wholesale and retail trade:				
Wholesale trade:				
Food products	30	492,100.00	188,778.51	303,321.49
Hardware, paints, etc	18	515,300.00	289,112.82	226,187.18
Petroleum products	15	548,600.00	306,000.00	129,100.00
Grain and feed, fuel, ice, etc	19	641,533.29	148,924.09	425,993.29
Building materials	22	690,000.00	282,479.00	392,021.00
All other	24	615,500.00	302,000.00	282,000.00
Total, wholesale trade	128	3,503,033.29	1,517,294.42	1,758,622.96
Retail trade:				
Food products	15	70,450.00	39,500.00	30,950.00
Hardware, paints, etc	9	81,650.00	60,500.00	21,150.00
Department stores	16	2,591,000.00	86,000.00	2,505,000.00
General stores	21	104,405.00	36,405.00	64,500.00
Drug stores	9	39,900.00	28,900.00	11,000.00
Auto sales, service stations	28	248,660.69	101,472.49	147,188.20
Grain and feed, fuel, ice, etc	32	802,760.00	180,260.00	617,500.00
Building materials	13	320,500.00	77,000.00	73,500.00
Furniture	9	337,968.74	191,000.00	51,500.00
Apparel stores	9	63,730.00	14,200.00	45,200.00
All other	18	333,552.86	121,000.00	212,552.86
Total, retail trade	179	4,994,577.29	936,237.49	3,780,041.06

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by industries (including loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to industrial or commercial business through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended)*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Mar. 31, 1938)	Amount withdrawn or canceled	Amount disbursed
All other:				
Mining: [2]				
Coal	32	$7,079,403.93	$3,374,726.22	$3,118,206.87
All other	11	2,885,500.00	1,213,200.00	1,672,300.00
Total, mining	43	9,964,903.93	4,587,926.22	4,790,506.87
Laundries, dry cleaning, total	43	1,044,600.71	170,956.47	788,719.24
Contracting, etc., total	38	1,643,800.00	733,796.22	892,003.78
Not classified, total	87	13,067,534.72	1,699,983.44	3,485,115.95
Grand total	2,382	201,658,088.99	67,251,448.29	105,925,989.76

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.
[2] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.

TABLE 11.—*Loans on self-liquidating projects, by types of project (from Feb. 2, 1932, to Mar. 31, 1938, inclusive)*

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

BRIDGES

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	11	9	$99,049,579.80	$2,690,000.00	$86,105,842.06
Private	5	5	1,729,930.78	415,000.00	1,314,930.78
Total	16	14	100,779,510.58	3,105,000.00	87,420,772.84

COLLEGE BUILDINGS

Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.71

DOCKS AND TERMINALS

Public	2	2	$325,000.00	$50,000.00	$275,000.00
Private	3	3	1,793,691.47	1,100,000.00	693,691.47
Total	5	5	2,118,691.47	1,150,000.00	968,691.47

DRAINAGE AND IRRIGATION

Public	13	10	$10,089,000.00	$2,308,400.00	$7,030,600.00
Private	3	3	1,330,000.00	455,000.00	875,000.00
Total	16	13	11,419,000 00	2,763,400.00	7,905,600.00

HOUSING (LOW-COST)

Private	3	3	$12,187,000.00	$3,973,000.00	$8,214,000.00

TABLE 11.—*Loans on self-liquidating projects, by types of project (from Feb. 2, 1932, to Mar. 31, 1938, inclusive)*—Continued

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
MARKETS					
Private	9	9	$2,215,915.38	$1,441,307.57	$774,607.81
POWER					
Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.00
PUBLIC AND SEMIPUBLIC BUILDINGS					
Public	6	6	$3,906,500.00	$53,000.00	$3,853,500.00
SEWERS					
Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.00
WATERWORKS[1]					
Public	91	81	$227,939,859.85	$9,087,374.00	$154,913,485.85
Private	13	13	569,340.00	434,140.00	135,200.00
Total	104	94	228,509,199.85	9,521,514.00	155,048,685.85
ALL OTHER					
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027.20	4,413,222.80
GRAND TOTAL					
Public	154	139	$375,655,359.73	$18,959,545.57	$281,753,076.42
Private	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total	191	176	399,967,487.36	31,264,243.14	293,760,506.48

[1] Includes water districts.

TABLE 12.—*Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended,*[1] *from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by size of cities or towns*

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,147	70.0	$330,032,509.15	13.1
5,000 to 9,999	590	8.0	128,463,613.50	5.1
10,000 to 24,999	541	7.4	195,569,053.77	7.8
25,000 to 49,999	254	3.5	146,916,115.41	5.8
50,000 to 99,999	212	2.9	287,930,340.35	11.4
100,000 to 199,999	167	2.3	226,058,845.90	9.0
200,000 to 499,999	106	1.4	252,000,811.17	10.0
500,000 to 999,999	146	2.0	481,169,562.80	19.1
1,000,000 and over	188	2.5	470,318,426.51	18.7
Total	7,351	100.0	2,518,459,278.56	100.0

[1] Exclusive of The RFC Mortgage Co., railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

TABLE 12.—*Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended, from Feb. 2, 1932, to Mar. 31, 1938, inclusive, by size of cities or towns*—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED [1]

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,462	60.6	$366,748,816.88	11.1
5,000 to 9,999	701	7.8	141,194,826.92	4.3
10,000 to 24,999	744	8.3	229,659,053.86	7.0
25,000 to 49,999	427	4.7	185,756,073.52	5.6
50,000 to 99,999	390	4.3	357,374,084.84	10.8
100,000 to 199,999	286	3.2	288,650,397.06	8.7
200,000 to 499,999	370	4.1	391,738,013.81	11.8
500,000 to 999,999	319	3.5	664,959,993.67	20.1
1,000,000 and over	312	3.5	681,319,378.85	20.6
Total	9,011	100.0	3,307,400,639.41	100.0

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1938*

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H	Chairman	$833.33
Henderson, Charles B	Director	833.33
Klossner, Howard J	do	833.33
Merriam, C. B	do	833.33
Sel ram, Emil	do	833.33
Talley, Lynn P	Assistant to the directors	[1] 1,041.67
Cooksey, George R	Secretary	833.33
Mulligan, H. A	Treasurer	833.33
Hamilton, Claude E., Jr	General counsel	833.33
Clay, Cassius M	Assistant general counsel	833.33
Dougherty, J. L	do	833.33
Durr, C. J	do	833.33
Snodgrass, Russell L	do	833.33
Corcoran, Thomas G	Special counsel	833.33
Fitts, William C	do	833.33
Johnson, Ben	Special assistant	833.33
Lindquist, R. J	Chief auditor	833.33
Barriger, J. W., III	Chief, examiner, Railroad Division	833.33
Brownell, R. A	Chief, Agency Division	833.33
Husbands, Sam	Chief, Examining Division	833.33
Mandeville, Charles H. W	Examiner	[1] 833.33
Murchison, Frank M	Special representative	833.33
Hamilton, T. A	Special examiner	833.33
Taylor, R. J	Assistant Chief, Agency Division	800.00
McGrath, M. J	Assistant Chief, Examining Division	791.67
Herson, James F	Administrative assistant	791.67
Costello, W. C	Assistant to the Chairman	750.00
Griffin, D. B	Assistant treasurer	750.00
Sullivan, William W	Examiner	750.00
Thralls, Jerome	Special representative	750.00
Johnson, W. J	Assistant Chief, Examining Division	708.33
Ribenack, W. C	do	708.33
Stroud, W. E	do	708.33
Macartney, Morton	Chief, Self-Liquidating Division	708.33
Keenan, Frank J	Chief, Drainage, Levee and Irrigation Division.	708.33
Satterfield, W. R	Counsel	708.33
Allen, Ronald H	Assistant secretary	666.67
Thoron, Benjamin W	Chief, Bond Service Section	666.67
Fraser, J. A	Assistant Chief, Examining Division	666.67
Kuehl, Frank W	Counsel	666.67
Hobson, Alfred T	Assistant secretary	641.67
Sullivan, Harry L	Assistant treasurer	633.33

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1938*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Shaver, Clem	Special assistant to the directors	$625.00
Kelley, Jerome T	Assistant treasurer	625.00
Unzicker, Williard E	do	625.00
Chadduck, Harry W	Administrative assistant	625.00
Parks, Thomas E	do	625.00
Elliott, David C	Chief, Statistical and Economic Division	625.00
Berrett, R. W	Examiner	625.00
Persons, Henry Z	do	625.00
Ronan, Frank T	do	625.00
Dodds, Chauncey Y	Chief examiner, Drainage, Levee, and Irrigation Division.	625.00
Wright, Charles M	Counsel	625.00
Grantham, J. P	Assistant chief auditor	608.33
Watson, William P	Examiner	604.17
Drager, Walter L	Chief, Engineering Section	600.00
Miller, M. E	Examiner	600.00
Young, R. D	Administrative assistant	600.00
Greer, Frank H	Special representative	583.33
Keyes, Paul C	do	583.33
Stafford, Bayard C	Examiner	583.33
Rossman, Richard	do	566.67
Davis, Thomas H	do	562.50
Johnson, L. E	do	562.50
Knarr, M. W	Assistant to the secretary	541.67
Armistead, Robert P	Examiner	541.67
Boggs, Verner	do	541.67
Cloninger, C. W	do	541.67
Dickinson, R. G	do	541.67
Griffin, Charles N	do	541.67
Howard, Ernest B	do	541.67
Jones, Ralph B	do	541.67
Lewis, Charles B	do	541.67
Mielenz, Louis M	do	541.67
O'Bleness, E. J	do	541.67
Seabury, R. M	do	541.67
Seeley, Harold J	do	541.67
Strong, Albert L	do	541.67
Toole, J. E	do	541.67
Wadden, Thomas A	do	541.67
Ward, Maxwell	do	541.67
Norton, John E	Chief, Mining Section	541.67
Gale, George J	Counsel	541.67
Glueck, Nathan H	do	541.67
Hill, Geo. H., Jr	do	541.67
Stansfield, Edgar A	do	541.67
Healey, Geo. W	Special representative	533.33
Blair, Smith	Examiner	520.83
Clayton, Laurance J	do	520.83
Galt, Alexander B	Assistant secretary	500.00
Kannee, Henry M	Liaison representative	500.00
Merritt, Arthur B	Administrative assistant	500.00
Shepard, Guy B	do	500.00
Beck, W. C., Jr	Chief accountant	500.00
Lescallett, George A	Chief, Authorization-Cancelation Section	500.00
Stein, Edward T	Assistant Chief, Bond Service Section	500.00
Farrell, Edward A	Supervising accountant	500.00
Roper, James H	Supervising engineer	500.00
Rait, Donald M	Engineering examiner	500.00
Henry, Heber	Counsel	500.00
Sandlin, John N	do	500.00
Wilson, Robert G	do	500.00
Wolford, Albert M	do	500.00
Taber, Frederic H	Special counsel	500.00
Estes, George L	Examiner	500.00
Giddings, William C	do	500.00
Jenkins, Hugh Powell	do	500.00
Mack, Bryan	do	500.00
Peery, Robert W	do	500.00
Robertson, Hilton W	do	500.00
Rochelle, William J	do	500.00
Stewart, Adelbert T	do	500.00
Talman, Carter	do	500.00
Tigrett, A. K	do	500.00
Livingston, Schuyler W	Counsel	491.67
Tracy, Frank T	Chief clerk	483.33
Klagsbrunn, Hans A	Counsel	483.33
Etheridge, Julian C	Examiner	479.17
House, Perry B	do	479.17

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1938*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Luce, George P	Examiner	$479.17
Edelman, Edward	Counsel	475.00
Gunderson, Harvey	do	475.00
Hobbs, William J	do	475.00
Hutchinson, A. S	do	475.00
Joyce, Walter E	Administrative assistant	466.67
Burrowes, Alfred D	Examiner	458.33
Henrich, William A	do	458.33
Hoover, James O	do	458.33
Reed, W. O	do	458.33
Snyder, T. R	do	458.33
Goodale, Robert C	Counsel	458.33
Holland, Bernard P., Jr	do	458.33
Halsted, J. Donald	Special assistant	458.33
Bladen, W. H	Supervising accountant	450.00
Riddel, James L	Chief, Interest Section	450.00
Burton, Roy E	Engineering examiner	450.00
Luther, Forrest	Appraiser	450.00
Mashburn, L. W	do	450.00
Worthington, L. S	do	450.00
Ward, Peter C	Administrative assistant	433.33
Chase, John H	Assistant Chief, Statistical and Economic Division.	433.33
Fletcher, William Meade, Jr	Counsel	433.33
Stoner, George B	do	433.33
Bailey, Lawrence M	Field representative	433.33
Maroney, W. H	Examiner	433.33
Warren, Frederick H	Engineering examiner	425.00
Letcher, J. M	Auditor	425.00
Murphy, D. F	do	425.00
Respess, John R	do	425.00
Stroberg, H. R	do	425.00
Collins, James H	Administrative assistant	416.67
Robert, F. H	Supervising engineer	416.67
Easley, Robert J	Appraiser	416.67
Russell, Lewis C	Counsel	416.67
Dawson, Donald S	Examiner	416.67
Herrmann, Herbert J	do	416.67
Rogers, Hatton B	do	416.67
Stafford, D. N	do	416.67
Willett, William E	do	416.67
Williams, John F	do	416.67
McLaughlin, Matthew A., Jr	Attorney	416.67
Coombs, J. Wendell	Assistant to Mr. Klossner	416.67
Colquitt, O. B	Field representative	[2]

LOAN AGENCIES [3]

Atlanta, Ga.:		
Cocke, Erle	Manager	$700.00
Chadwell, W. A	Assistant manager	416.67
Reynolds, G. P	Field representative	500.00
Baltimore, Md.:		
Coke, William H	Special representative	458.33
Chatterton, Joseph V	Examiner	416.67
Birmingham, Ala.: Long, E. W	Manager	416.67
Boston, Mass.:		
Hagerty, John J	do	600.00
Larkin, George E	Assistant manager	416.67
Charlotte, N. C.: Campbell, John A., Jr	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D	do	833.33
Black, Craig O	Assistant manager	625.00
Walker, Lee	Office counsel	791.67
Rosenwald, Harold	Counsel	625.00
Fordyce, William C	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Hoel, M. O	Attorney	583.33
Gregson, William F	Examiner	541.67
Boysen, Louis K	do	500.00

[2] Employed on per diem basis at $20 per day. Compensation for January, $505; for February, $85; for March, ——.

[3] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Mar. 31, 1938*—Continued

LOAN AGENCIES [3]—Continued

Name	Title	Salary per month
Chicago, Ill.—Continued.		
Mudgett, C. F	Examiner	$500.00
Standish, M. L	Assistant to the manager	500.00
Walters, Harold S	Attorney	475.00
Gill, Charles R	Examiner	458.33
Nelson, Harvey F	do	416.67
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Gelbach, Loring L	Manager	791.67
Davies, M. C	Assistant manager	541.67
Wadsworth, J. L	do	541.67
Killpack, James M	do	541.67
Dallas, Tex.: Glidden, L. B	Manager	458.33
Detroit, Mich.:		
Coit, Gladding B	do	791.67
Hodgson, Raymond J	Assistant manager	450.00
Nelson, Fred F	do	416.67
Jacksonville, Fla.: Farwell, Fred H	Manager	500.00
Kansas City, Mo.: Hodges, Frank	do	600.00
Little Rock, Ark.: Jarrett, J. W	do	500.00
Los Angeles, Calif.: Haight, Hector C	do	500.00
Louisville, Ky.:		
Abell, J. Fort	do	479.17
Humphrey, Lovell M	Assistant manager	416.67
Minneapolis, Minn.:		
Maynard, Ben C	Manager	625.00
Power, George C	Assistant manager	450.00
Nashville, Tenn.:		
Gardenhire, J. M	Manager	583.33
Davis, Lee	Assistant manager	458.33
New Orleans, La.:		
Buskie, George F	Manager	833.33
Robertson, George W	Assistant manager	500.00
Green, Justin	Examiner	500.00
Goodman, Samuel J	Agency counsel	500.00
New York, N. Y.:		
Ahearn, Thomas J., Jr	Manager	833.33
Tyree, Young	Assistant manager	708.33
Farthing, William J	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P	Examiner	525.00
Barrett, F. H	Special assistant	500.00
Summers, George	Attorney	500.00
Stevens, Harry I	Examiner	483.33
Frey, Charles L	Chief, Loan Liquidation Division	458.33
Linn, Henry A	Attorney	458.33
Sutherland, Conrad J	do	416.67
Telsey, Leon G	do	416.67
Clarke, A. J., Jr	Office manager	416.67
Oklahoma City, Okla.: Eagen, J. C	Manager	450.00
Omaha, Nebr.: Daniel, Herbert S	do	500.00
Philadelphia, Pa.:		
Kiesling, Robert J	do	833.33
Scott, E. Raymond	Acting assistant manager	500.00
Walton, Henry F., Jr	do	416.67
McCarthy, Arthur F	Office counsel	550.00
Gretz, Arthur A	Examiner	441.67
Richmond, Va.:		
Gilmer, Henry G	Manager	500.00
Staples, E. W	Assistant manager	416.67
San Antonio, Tex.: Meerscheidt, Otto	Manager	500.00
San Francisco, Calif.:		
Calkins, A. A	do	750.00
McCullough, John S., Jr	Assistant manager	500.00
Hossack, H. F	Examiner	450.00
St. Louis, Mo.:		
Snyder, John W	Manager	708.33
Sain, Frank J	Assistant manager	450.00

[3] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—*Statement of cash receipts and expenditures during the first quarter, Jan. 1, to Mar. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1937, as per the books of the treasurer of the Corporation			$3,436,651.78
Add:			
Checks issued prior to Jan. 1, 1938, canceled subsequent to Dec. 31, 1937		$2,466.97	
Corrections of errors reported to the Treasurer subsequent to Dec. 31, 1937		37,939.52	
			40,406.49
Adjusted cash balance at the close of business Dec. 31, 1937			3,477,058.27
Receipts:			
Sale of notes		$41,473,500.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$8,800,944.49		
To credit unions	7,419.00		
To building and loan associations (including receivers)	166,113.96		
To insurance companies	220,816.99		
To Federal land banks	4,047,039.18		
To joint-stock land banks	161,437.79		
To mortgage loan companies	5,890,659.43		
To agricultural credit corporations	8,347.52		
To railroads	919,524.91		
To fishing industry	6,115.92		
To industrial and commercial business	3,062,891.91		
To mining, milling, and smelting business	13,175.16		
On assets of closed banks	383,355.88		
For self-liquidating projects (par $7,428,600)	7,428,205.79		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201–a, act of July 21, 1932, as amended	159,994.66		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	18,999.69		
Other	33,877.13		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	3,149,416.76		
Other	40,025.84		
To drainage, levee, and irrigation districts	387,164.41		
Secured by preferred stock:			
Insurance companies	440,305.19		
Banks and trust companies	297,610.79		
		35,643,442.40	
Preferred stock, capital note, and debenture retirements		7,017,770.32	
Preferred stock installment sales contracts		85,365.88	
Sales of securities purchased from Federal Emergency Administration of Public Works		9,284,228.84	
Funds of Disaster Loan Corporation		414,274.29	
Funds of The National Mortgage Association of Washington [1]		11,000,000.00	
Interest and discount collected		10,270,547.73	
Dividends collected on preferred stock purchased (including interest on interim receipts)		4,286,090.12	
Interest collected on capital notes and debentures		1,591,856.23	
Commitment fees of The RFC Mortgage Co		750,935.53	
Accrued interest on notes sold		2,766.94	
Premium on notes sold		6,393.07	
Premium on sale of securities purchased from other governmental agencies		1,328,287.51	
Interest, to date of purchase, on securities purchased from other governmental agencies		513,864.43	
Reimbursable expense collected		954,905.98	
Repayments on advances for care and preservation of collateral		427,140.79	
Collections on collateral (cash collateral)		343.89	
Liquidation of assets acquired through foreclosure and settlements		388,522.56	
Deposits with bids for purchase of securities		29,440.00	
Premium on securities sold		17,960.00	
Funds held as trustee for series B notes of Commodity Credit Corporation		59,803.42	
Remittances held in suspense		8,466,749.85	
Unallocated, pending advices		4,358,911.62	
Miscellaneous (including amounts credited in error)		232,190.82	
			138,599,292.22
			142,076,350.49

See footnotes at end of table.

TABLE 14.—*Statement of cash receipts and expenditures during the first quarter, Jan. 1, to Mar. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:			
Retirement of notes		$5,000,000.00	
Loan disbursements:			
To banks and trust companies (including receivers)	$1,492,420.15		
To building and loan associations	395,531.25		
To joint-stock land banks	2,051,229.92		
To mortgage loan companies	9,564,097.29		
To railroads	13,533,000.00		
To industrial and commercial business	1,410,801.69		
To mining, milling, and smelting business	341,000.00		
On assets of closed banks	341,820.07		
For self-liquidating projects (par $7,200,000)	7,200,000.00		
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended, other than industrial and commercial business	2,600.00		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States (Commodity Credit Corporation)	35,047,996.49		
To drainage, levee, and irrigation districts	666,176.70		
To Rural Electrification Administration	10,157,000.00		
		82,203,673.56	
Purchases of preferred stock and debentures, banks and trust companies		1,083,250.00	
Purchase of stock of The National Mortgage Association of Washington [1]		11,000,000.00	
Purchases of securities from Federal Emergency Administration of Public Works		17,887,139.67	
Withdrawal by The RFC Mortgage Co. of funds held for it		5,000.00	
Withdrawal by Disaster Loan Corporation of funds held for it		361,219.22	
Withdrawal by Commodity Credit Corporation of funds held for it		151,029.57	
Allocations:			
To Federal Housing Administrator	$1,900,000.00		
For expenses, regional agricultural credit corporations	188,997.60		
For expenses, Federal Emergency Relief Administration	123.55		
		2,089,121.15	
Advances for care and preservation of collateral		485,658.65	
Advances for care and preservation and expense on assets acquired through foreclosure and settlements		185,825.31	
Expense of servicing securities purchased from Federal Emergency Administration of Public Works		32,347.95	
Refund of interest and dividend overpayments		661,112.82	
Release of cash collateral (Commodity Credit Corporation)		152,500.00	
Release of cash collateral		9,071.87	
Interest on cash collateral to rediscounts		577.51	
Interest on notes		11,114,518.77	
Release of funds held in suspense		2,417,453.69	
Accrued interest on securities purchased		150,056.66	
Furniture and fixtures		5,954.19	
Expense:			
General		918,313.17	
Loan agency		746,969.29	
Custodian		450,137.61	
Reimbursable expense		435,176.84	
Miscellaneous (including refunds and adjustments for amounts credited in error)		526,884.60	
			$138,072,992.10
Cash balance at the close of business Mar. 31, 1938			4,003,358.39

[1] Name subsequently changed to Federal National Mortgage Association.

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $613,125.02 at the close of business Dec. 31, 1937, and $795,526.77 at the close of business Mar. 31, 1938.

TABLE 15.—*Statement of condition as of the close of business, Mar. 31, 1938*

ASSETS			
Cash:			
General account		$3,863,644.48	
Expense account		139,713.91	
Held by custodian banks and trustees		795,526.77	
Petty and other		17,918.25	
			$4,816,803.41
U. S. Government securities (par)			48,008,200.00
Loans [1]			1,219,555,925.91
Preferred stock, capital notes, and debentures:			
Banks and trust companies		$554,263,020.95	
Insurance company		100,000.00	
Installment sales contracts		241,856.97	
			554,604,877.92

See footnotes at end of table.

TABLE 15.—*Statement of condition as of the close of business, Mar. 31, 1938*—Con.

ASSETS—continued

Capital stock:		
The RFC Mortgage Co	$25,000,000.00	
The National Mortgage Association of Washington [2]	11,000,000.00	
		$36,000,000.00
Securities purchased from Federal Emergency Administration of Public Works		140,996,536.89
Notes and accounts receivable		43,128.38
Advances for care and preservation of collateral		722,391.83
Property acquired in foreclosures and settlements (original cost, advances for care and preservation and expense)	$12,322,949.71	
Less proceeds of liquidation and income	3,858,082.70	
		8,464,867.01
Accrued interest and dividends receivable		17,963,797.18
Reimbursable expense		1,068,731.32
Furniture and fixtures (less depreciation)		395,195.09
Other		296,326.44
Total		2,032,936,781.38

LIABILITIES AND CAPITAL

Notes (series K and L)		1,250,594,832.95
Liability for funds held:		
Cash collateral	$2,677,919.93	
Trust funds	6,443,147.97	
For other governmental agencies	28,634,336.55	
		37,755,404.45
Receipts not allocated pending advices from fiscal agents		4,359,415.16
Other liabilities (including suspended credits)		36,130,706.24
Interest paid in advance and unearned discount		120,769.10
Interest and dividend refunds payable		162,858.98
Accrued interest payable		6,953,129.89
Deferred credits		13,429,024.65
Capital stock		500,000,000.00
Surplus	$183,230,639.96	
Reserve for self-insurance	200,000.00	
		183,430,639.96
Total		2,032,936,781.38

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock, capital notes, and debentures, etc.[3]	747,733,271.51
Undisbursed allocations to other governmental agencies (including advances under 1933 Relief Act) [4]	37,841,498.97
Undisbursed authorizations for advances for care and preservation of collateral	475,480.48
Total	786,050,250.96

[1] Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been disbursed in the aggregate amount of $957,280,493.34. After taking into consideration repayments of $880,721,073.58 item (1) of the balance sheet includes the balance of $76,559,419.76.

[2] Name subsequently changed to "Federal National Mortgage Association."

[3] Includes $67,671,168.77 undisbursed balance of a loan of $150,000,000 to Commodity Credit Corporation to enable it to make or purchase 1937-38 cotton loans. If more than this amount is needed the Corporation will provide it.

[4] Under the provisions of sec. 5 (b) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.), the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act the Corporation has disbursed $58,521,074.55 and is further authorized and directed to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5 of the 75th Cong., approved Feb. 11, 1937, the Corporation is required to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $20,000,000. The Corporation has purchased such stock to the extent of $10,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, the Corporation is required to pay all expenses incurred by the regional agricultural credit corporations. The Corporation has allocated $17,000,699.77 for such expenses. Of this amount $16,161,452.69 has been disbursed and $839,247.08 remains available for disbursement for expenses incurred up to June 30, 1938.

The Corporation holds $37,000,000 in a revolving fund pursuant to sec. 84 of the Farm Credit Act of 1933, as amended.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.), the Secretary of the Treasury is authorized and directed to cancel the Corporation's notes in an amount equivalent to the amounts disbursed for allocation to other governmental agencies and for relief, by the direction of Congress, and the interest paid thereon.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Mar. 31, 1938.

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QUARTERLY REPORT

OF

Reconstruction Finance Corporation

TO

THE CONGRESS

COVERING THE CORPORATION'S OPERATIONS FOR THE PERIODS APRIL 1 TO JUNE 30, 1938 INCLUSIVE, AND FEBRUARY 2, 1932, TO JUNE 30, 1938, INCLUSIVE

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UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON: 1938

QUARTERLY REPORT OF RECONSTRUCTION FINANCE CORPORATION

QUARTER ENDING JUNE 30, 1938

RECONSTRUCTION FINANCE CORPORATION,
Washington, September 29, 1938.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the second quarter of 1938, and for the period from the organization of the Corporation on February 2, 1932, to June 30, 1938, inclusive.

OPERATIONS—SECOND QUARTER OF 1938

During the second quarter of 1938, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 49 loans were authorized, which, together with increases in loans previously approved, aggregated $54,660,727.67, as follows: $10,164,926.76, to banks and trust companies (including $9,864,926.76, to aid in the reorganization or liquidation of closed banks); $601,500, to building and loan associations; $1,032,891.91, to an insurance company; $7,914,909, to mortgage loan companies; $575,000, to a joint-stock land bank; and $34,371,500, to railroads (including $1,500,000, to trustees of railroads, and purchases of $15,242,500 of securities of railroads).

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 1,600 authorizations to business enterprises. These authorizations, together with increases in authorizations previously made, aggregated $35,126,967.70, as follows: Loans, $25,157,750; purchases of participations and agreements to purchase participations, $9,969,217.70.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 11 loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law, aggregating $12,130,500, were authorized.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 10 loans on the assets of closed banks and trust companies aggregating $665,991.18, were authorized.

Under section 201 (d), title II, of the Emergency Relief and Construction Act of 1932, one loan to finance the carrying and orderly marketing of agricultural commodities, in the amount of $50,000,000, was authorized.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation made 23 authorizations aggregating $29,-

851,900, as follows: Subscriptions for preferred stock of banks and trust companies, $27,552,000; and purchases of debentures of banks, $2,299,900.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 61 loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., were authorized, which, together with an increase in a loan previously approved, aggregated $3,349,-642.98.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., seven loans aggregating $872,000, were authorized.

Under the act approved August 24, 1935, one loan to a tax-supported public-school district in the amount of $1,062.92, was authorized.

Summarizing the foregoing, 1,763 authorizations were made during the second quarter of 1938. These, together with increases in authorizations previously made, aggregated $186,658,792.45. Cancelations or withdrawals of authorizations made during the second quarter and previously, aggregated $24,224,979.81.

Disbursements during the second quarter of 1938 were $94,766,765.43 and repayments, $169,831,546.51. The decrease in the amount outstanding on June 30, 1938, as compared with March 31, 1938, was $75,064,781.08.

OPERATIONS—FEBRUARY 2, 1932, TO JUNE 30, 1938, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to June 30, 1938, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,604 loans to 9,121 institutions, aggregating $4,678,-946,275.62, were authorized, as follows: $2,522,324,078.56, to 7,350 banks and trust companies (including $1,187,610,924.91, to aid in the reorganization or liquidation of closed banks); $148,445,199.40, to 1,013 building and loan associations (including $25,141,957.84, to receivers of closed building and loan associations); $104,039,750.19, to 133 insurance companies; $561,316,258.89, to 414 mortgage loan companies; $642,967.80, to 7 credit unions; $399,636,000, to 12 Federal land banks (including $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); $28,471,572.68, to 27 joint-stock land banks; $9,250,000, to 8 Federal intermediate credit banks; $6,120,867.59, to 20 agricultural credit corporations; $178,840,452.48 (rediscounts), to 12 regional agricultural credit corporations and their branches; $14,511,327.88, to 19 livestock credit corporations; $691,424,295, to 76 railroads (including $18,946,-708, to railroad receivers and $10,019,252, to trustees of railroads); $26,089.27, to 7 processors or distributors to pay processing taxes; $13,087,715.88, to a State fund created for the purpose of insuring repayment of deposits of public moneys; and $809,700, to 22 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, five subscriptions for capital stock of three mortgage loan companies aggregating $37,250,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 4,176 authorizations to 3,731 business enterprises, aggre-

gating $202,978,581.69, were made as follows: Loans in the amount of $170,143,141.10 to 3,150 businesses; purchases of participations and agreements to purchase participations in the amount of $32,835,440.59 in loans to 581 businesses.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 11 loans aggregating $12,130,500 to 11 public agencies to aid in financing projects authorized under Federal, State, or municipal law, were authorized.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 182 loans aggregating $18,588,188.25 on the assets of 179 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 839 authorizations to 335 applicants, aggregating $2,454,562,852.85, were made as follows: Under section 1, title I, $300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under section 201 (a), title II, as amended, loans or contracts aggregating $399,967,487.36 were authorized to 176 applicants for self-liquidating projects, and loans aggregating $10,450,232.20 were authorized to 6 applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933; under section 201 (c), title II, loans aggregating $53,370,955.22 were authorized to 3 applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under section 201 (d), title II, loans aggregating $1,690,774,178.07 were authorized to 106 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States (including authorizations of $1,604,712,664.99 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,599 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,841 banks and trust companies, aggregating $1,296,329,589, were authorized as follows: 1,120 loans secured by preferred stock of banks and trust companies, $23,274,755; 4,347 subscriptions for preferred stock of banks and trust companies, $839,593,484; and 3,132 purchases of capital notes or debentures of banks and trust companies, $433,461,350.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, two loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000, were authorized. Of this amount $20,200,000 was canceled.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 11 loans on, the preferred stock of 10 insurance companies, aggregating $34,375,000, were authorized, as follows: Loans secured by preferred stock of 9 insurance companies, $34,275,000; and a subscription for preferred stock of 1 insurance company, $100,000.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 986 loans to or for the benefit of 622 drainage, levee, irrigation, and similar districts, etc., aggregating $139,867,168.08, were authorized.

Under the act approved April 13, 1934, as amended, 705 loans to 667 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $5,734,288.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 137 loans to 119 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $12,150,500, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was canceled.

Under the act approved August 24, 1935, 28 loans to 26 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $2,006,800, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, one loan in the amount of $46,500,000 was authorized.

Summarizing the foregoing, authorizations aggregating $8,987,419,744.24 were made during the period from February 2, 1932, to June 30, 1938, inclusive. Of this amount, $1,779,655,906.90 was later withdrawn or canceled, and $6,701,624,037.96 was disbursed. Repayments and other reductions amounted to $4,974,248,929.30, of which $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left $1,727,375,108.66 outstanding on the books of the Corporation at the close of June 30, 1938.

In addition, the Corporation had outstanding on June 30, 1938, agreements to make authorizations, totaling $184,471,876, upon the performance of specified conditions.

REGIONAL AGRICULTURAL CREDIT CORPORATIONS

Under section 84 of the Farm Credit Act of 1933, as amended, with the approval of the Acting Governor of the Farm Credit Administration, the Corporation, during the second quarter of 1938, authorized reductions in the capital of seven regional agricultural credit corporations, as follows: The Regional Agricultural Credit Corporation of Fort Worth, Tex., from $450,000 to $100,000; of Minneapolis, Minn., from $4,600,000 to $3,900,000; of Salt Lake City, Utah, from $600,000 to $200,000; of Sioux City, Iowa, from $500,000 to $200,000; of Spokane, Wash., from $500,000 to $200,000; of Washington, D. C., from $250,000 to $200,000; and of Wichita, Kans., from $600,000 to $200,000.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the second quarter of 1938, approved increases aggregating $4,321,267.99, in the face amount of marketable securities previously authorized to be purchased from the Federal Emergency Administration of Public Works, and canceled $4,222,961.72 (face amount) of authorizations to purchase such securities, made during prior quarters.

From June 19, 1934, to June 30, 1938, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of $611,060,556.71. Of this amount, securities having a par value of $415,244,629.22 were sold

at a premium of $12,326,329.46 (including securities having a par value of $61,047,949.30 sold to issuers prior to maturity at a premium of $326,770.64). Securities having a par value of $19,682,852.32 purchased from the Federal Emergency Administration of Public Works were subsequently collected at maturity, and securities having a par value of $176,133,075.17 were held at the close of business June 30, 1938. In addition, the Corporation had agreed to purchase at par, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $80,176,867.99 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation during the second quarter of 1938, paid $3,000,000 to the Federal Housing Administrator. This made a total of $61,521,074.55 so paid through June 30, 1938.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the second quarter of 1938, the Corporation:

Authorized the issuance of $1,500,000,000 series M notes for the purpose of retiring the outstanding $990,828,666.28 of series L notes, and for additional amounts to be borrowed by the Corporation.

Sold $1,026,000 series K notes; $40,000,000 series L–4 notes; and $36,000,000 series M–2 notes. The Corporation exchanged $990,828,666.28 of series L notes for a like amount of series M notes, and canceled the authority to issue the unissued balance of the series L notes. Redeemed its series M–1 note to the extent of $64,000,000; and redeemed and canceled $97,000,000 series M-2 notes. In addition, pursuant to the provisions of the Act approved February 24, 1938, the Secretary of the Treasury canceled the Corporation's series L–2 note to the extent of $1,020,000, and its series M–1 note to the extent of $2,136,500, such amounts being equal to disbursements by the Corporation during the second quarter of 1938, for allocations to other governmental agencies.

As of June 30, 1938, there were outstanding $1,162,564,832.95 of the Corporation's notes, as follows:

Series K	$298, 872, 666. 67
Series M–1	849, 692, 166. 28
Series M–2	14, 000, 000. 00
Total	1, 162, 564, 832. 95

TABLES

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from February 2, 1932, to June 30, 1938, inclusive, and commitments outstanding, by classes, as of June 30, 1938.

Table 2. Aggregate loan and other authorizations, by classes, during the second quarter of 1938.

Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1938.

Table 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from February 2, 1932, to June 30, 1938, inclusive, by States.

Table 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to June 30, 1938, inclusive.

Table 6. Amount of authorizations, disbursements, repayments, and other reductions, and amounts outstanding from February 2, 1932, to June 30, 1938, inclusive, by classes and months.

Table 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to June 30, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).

Table 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to June 30, 1938, inclusive; and outstanding as of June 30, 1938 (under section 304, title III, of the act approved March 9, 1933, as amended).

Table 9. Loans authorized (and commitments outstanding as of June 30, 1938) to business enterprises, from February 2, 1932, to June 30, 1938, inclusive, by size of loans (includes loans and participations, and commitments outstanding, under section 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under section 5 of the Reconstruction Finance Corporation Act, as amended).

Table 10. Number of business borrowers to which authorizations were made; and amounts authorized, etc., from February 2, 1932, to June 30, 1938, inclusive, by industries (includes loans and participations, and commitments outstanding, under section 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under section 5 of the Reconstruction Finance Corporation Act, as amended).

Table 11. Loans on self-liquidating projects, by types of project (under section 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from February 2, 1932, to June 30, 1938, inclusive.

Table 12. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, from February 2, 1932, to June 30, 1938, inclusive, by size of cities or towns.

Table 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1938.

Table 14. Statement of cash receipts and expenditures during the second quarter, April 1, 1938, to June 30, 1938, inclusive (Corporation's accounts with Treasurer of United States).

Table 15. Statement of cash receipts and expenditures January 1, 1938, to June 30, 1938, inclusive (Corporation's accounts with Treasurer of United States).

Table 16. Statement of condition as of the close of business, June 30, 1938.

Respectfully,

JESSE H. JONES, *Chairman.*
GEORGE R. COOKSEY, *Secretary.*

The PRESIDENT OF THE SENATE.
The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to June 30, 1938, inclusive, and commitments outstanding, by classes, as of June 30, 1938*

PART I. LOAN AND OTHER AUTHORIZATIONS

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of June 30, 1938
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents and conservators	$1,187,610,924.91	$298,206,509.45	$860,220,815.21	$806,204,204.78	$54,016,610.43
Others [2]	1,334,713,153.65	196,355,128.98	1,138,191,998.12	1,055,344,695.86	82,847,302.26
Total, banks and trust companies [2]	2,522,324,078.56	494,561,638.43	1,998,412,813.33	1,861,548,900.64	136,863,912.69
Building and loan associations:					
Receivers	25,141,957.84	21,640,057.38	2,816,900.46	2,061,579.72	755,320.74
Others	123,303,241.56	7,385,622.73	115,292,757.65	113,738,462.78	1,554,294.87
Total, building and loan associations	148,445,199.40	29,025,680.11	118,109,658.11	115,800,042.50	2,309,615.61
Insurance companies	104,039,750.19	13,331,441.86	90,693,209.81	87,162,758.18	3,530,451.63
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	119,474,123.58	18,229,602.76	101,154,845.82	80,145,373.04	21,009,472.78
To business enterprises	16,422,275.00	10,720,439.85	5,701,835.15	4,330,079.51	1,371,755.64
To The RFC Mortgage Co	85,021,636.82		79,171,156.61	64,160,556.27	15,010,600.34
Others	340,398,223.49	102,051,777.71	236,202,774.36	175,226,871.86	60,975,902.50
Total, mortgage loan companies	561,316,258.89	131,001,820.32	422,230,611.94	323,862,880.68	98,367,731.26
Credit unions	642,967.80	42,872.01	600,095.79	476,918.21	123,177.58
Federal land banks	[3] 399,636,000.00	12,400,000.00	[3] 387,236,000.00	[3] 382,218,723.49	5,017,276.51
Joint-stock land banks	28,471,572.68	5,815,014.34	21,418,889.05	16,323,049.74	5,095,839.31
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,558,631.11	84,987.11
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Railroads:					
Receivers and trustees	28,965,960.00	844,791.00	28,121,169.00	2,720,062.20	25,401,106.80
Others	662,458,335.00	105,548,764.89	550,059,570.11	181,761,966.31	368,297,603.80
Total, railroads	691,424,295.00	106,393,555.89	578,180,739.11	184,482,028.51	393,698,710.60
Processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to June 30, 1938, inclusive, and commitments outstanding, by classes, as of June 30, 1938*—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of June 30, 1938
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended—Continued.					
State funds created for the purpose of insuring repayment of deposits of public moneys	$13,087,715.88	$23,084.70	$13,064,631.18	$13,064,631.18	
Borrowers engaged in the fishing industry	809,700.00	79,900.00	719,675.00	244,359.42	$475,315.58
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4,678,946,275.62	800,300,169.19	3,831,789,899.01	3,186,222,881.13	645,567,017.88
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Others	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37,250,000.00	1,250,000.00	36,000,000.00		36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans	170,143,141.10	47,722,613.10	97,114,774.60	26,363,433.75	70,751,340.85
Purchases of participations	16,744,064.16	5,474,049.15	8,544,413.72	3,386,569.98	5,157,843.74
Agreements to purchase participations	16,091,376.43	4,506,189.86	510,802.14	48,020.19	462,781.95
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	202,978,581.69	57,702,852.11	106,169,990.46	29,798,023.92	76,371,966.54
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	12,130,500.00				
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	215,109,081.69	57,702,852.11	106,169,990.46	29,798,023.92	76,371,966.54
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	18,588,188.25	1,382,291.35	15,685,640.27	12,153,382.43	3,532,257.84
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	399,967,487.36	31,603,243.14	302,717,389.46	63,407,530.63	239,309,858.83
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,232.20	1,921,124.10	8,529,108.10	4,707,410.15	3,821,697.95
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99

Loans for financing of agricultural commodities and livestock sec. 201 (d), title II:					
Commodity Credit Corporation	1,604,712,664.99	566,678,346.46	767,716,962.21	767,716,962.21	
Others	86,061,513.08	66,367,021.30	19,504,491.78	18,605,543.20	898,948.58
Total, sec. 201 (d), title II	1,690,774,178.07	633,045,367.76	787,221,453.99	786,322,505.41	898,948.58
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	[4] 299,984,999.00	
Total, Emergency Relief and Construction Act of 1932, as amended	2,454,562,852.85	699,731,104.56	1,418,677,537.21	1,174,600,135.86	244,077,401.35
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	23,274,755.00	5,126,025.00	18,148,730.00	8,051,877.50	10,096,852.50
Subscriptions for preferred stock of banks and trust companies	839,593,484.00	73,816,027.44	738,159,856.56	318,793,788.97	419,366,067.59
Purchases of capital notes or debentures of banks and trust companies	433,461,350.00	90,549,500.00	341,176,350.00	206,880,951.18	134,295,398.82
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,296,329,589.00	169,491,552.44	1,097,484,936.56	533,726,617.65	563,758,318.91
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34,275,000.00		34,275,000.00	7,061,786.51	27,213,213.49
Subscription for preferred stock of an insurance company	100,000.00		100,000.00		100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended	34,375,000.00		34,375,000.00	7,061,786.51	27,313,213.49
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	139,867,168.08	19,480,795.72	81,942,087.23	2,536,253.05	79,405,834.18
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, 1936, under the act approved Apr. 13, 1934, as amended:					
To business enterprises	1,711,962.75	820,590.00	891,372.75	187,654.61	703,718.14
To others	4,022,326.00	1,397,751.53	2,567,074.47	1,322,517.04	1,244,557.43
Total, act approved Apr. 13, 1934, as amended	5,734,288.75	2,218,341.53	3,458,447.22	1,510,171.65	1,948,275.57
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	12,150,500.00	7,155,000.00	3,790,500.00	1,037,251.64	2,753,248.36
Loan to a public-school authority for payment of teachers' salaries due prior to June 1 1934, under sec. 16 of the act approved June 19, 1934, as amended	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Loans to or for the benefit of tax-supported public-school districts, or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	2,006,800.00	543,800.00	150,000.00		150,000.00
Loan to Rural Electrification Administration, under the act approved May 20, 1936	46,500,000.00		46,500,000.00	2,425.46	46,497,574.54
Grand total, Part I (loan and other authorizations)	8,987,419,744.24	1,779,655,906.90	6,701,624,037.96	[5] 4,974,248,929.30	1,727,375,108.66

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to June 30, 1938, inclusive, and commitments outstanding, by classes, as of June 30, 1938*—Continued

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount repaid (sold or matured)	Amount outstanding as of June 30, 1938
Grand total, Part II	$661,753,126.67	$5,706,000.00	$579,152,548.01	$434,004,099.93	$145,148,448.08

PART III. ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans	$115,000,000.00	$115,000,000.00
Capital of regional agricultural credit corporations (reallocated from amount originally allocated to Secretary of Agriculture—includes $39,500,000 held in revolving fund)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933	14,211,500.00	13,094,752.92
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	124,741,000.00
Land bank commissioner to make loans to joint-stock land banks	100,000,000.00	[6] 2,600,000.00
Land bank commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to land bank commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	61,521,074.55	61,521,074.55
Commodity Credit Corporation—Purchase of stock	97,000,000.00	97,000,000.00
Disaster Loan Corporation—Purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $20,000,000)	10,000,000.00	10,000,000.00
Total to other governmental agencies by direction of Congress	1,010,581,853.19	912,065,106.11
For direct relief under Federal Emergency Relief Act of 1933	500,000,000.00	[7] 499,997,748.11
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00

For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress	[8] 1,500,000,000.00	[8] 1,499,997,748.11
Total allocations to other governmental agencies and for direct relief	2,510,581,853.19	2,412,062,854.22
Administrative expense—Regional agricultural credit corporations	114,921.13	114,921.13
Administrative expense—Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances	33,177,419.82	33,177,419.82
Grand total, Part III (allocations to other governmental agencies)	2,544,001,065.99	2,445,482,067.02

PART IV. COMMITMENTS OUTSTANDING AS OF JUNE 30, 1938

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]

	Amount of commitments outstanding
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Bank and trust company	$148,800
Mortgage loan companies:	
The RFC Mortgage Co	75,000,000
Others	8,600,000
Railroads	55,670,076
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:	
Loans to business enterprises	34,301,000
Purchases of participations in loans to business enterprises	3,356,000
Agreement to purchase a participation in a loan to a business enterprise	16,000
Loans to public bodies	2,115,000
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	127,000
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loans secured by preferred stock of a bank	48,000
Subscriptions for preferred stock of banks and trust companies	820,000
Purchases of capital notes or debentures of banks	2,170,000
Under the Emergency Farm Mortgage Act of 1933, as amended (loans to drainage or irrigation districts)	1,500,000
Under the act approved Apr. 13, 1934, as amended (loan for repair of property damaged by flood or other catastrophe)	600,000
Grand total, Part IV (commitments outstanding as of June 30, 1938)	184,471,876

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to June 30, 1938, inclusive, and commitments outstanding, by classes, as of June 30, 1938*—Continued

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancelations	Amount of disbursements	Amount of repayments and other reductions [1]	Amount outstanding as of June 30, 1938
Part I. Loan and other authorizations	$8,987,419,744.24	$1,779,655,906.90	$6,701,624,037.95	[5] $4,974,248,929.30	$1,727,375,108.66
Part II. Purchases of securities from Public Works Administration	661,753,126.67	5,706,000.00	579,152,548.01	434,004,099.93	145,148,448.08
Part III. Allocations to other governmental agencies	2,544,001,065.99	97,400,000.00	[9] 2,445,482,067.02	[10] 2,445,482,067.02	
Total	12,193,173,936.90	1,882,761,906.90	9,726,258,652.99	7,853,735,096.25	1,872,523,556.74
Part IV. Commitments outstanding	184,471,876.00				
Grand total	12,377,645,812.90	1,882,761,906.90	9,726,258,652.99	7,853,735,096.25	1,872,523,556.74

NOTES

[1] Exclusive of repayments unallocated, pending advices, as of June 30, 1938.

[2] Includes $167,500 authorized through banks and trust companies to business enterprises, of which $52,838.65 was withdrawn or canceled, and $114.661.35 was disbursed and repaid.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

[4] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[5] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[6] The remaining $97,400,000, authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.

[7] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, and $347,748.11 to the Administrator for expenses necessary to carry out the provisions of the above act, making a total of $499,997.748.11 so disbursed.

[8] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in Part I above.

[9] Includes $39,500,000 allocated for revolving fund (capital of regional agricultural credit corporations).

[10] Of this amount, $2,408,482,067.02 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon. The remaining $37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional $2,500,000 of the foregoing revolving fund is held by the United States Treasury, such amount having been paid subsequent to the cancelation of the Corporation's notes.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the second quarter of 1938*

Class	Authorizations	Withdrawals or cancelations [1]	Disbursements [1]	Repayments and other reductions [1 2]	Outstanding—Decrease for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents, and conservators)	[3] $10,164,926.76	$20,381,990.52	$7,298,443.38	$14,108,812.64	$6,810,369.26
Building and loan associations (including receivers)	601,500.00	30,000.00	174,905.72	187,847.28	12,941.56
Insurance companies	1,032,891.91		1,017,793.39	47,579.21	[4] 970,214.18
Mortgage loan companies	7,914,909.00	685,491.55	10,799,316.03	39,277,717.71	28,478,401.68
Credit unions				18,585.00	18,585.00
Federal land banks				2,492,642.70	2,492,642.70
Joint-stock land banks	575,000.00	53,063.04	1,388,037.75	190,810.58	[4] 1,197,227.17
Agricultural credit corporations				325.50	325.50
Railroads (including receivers and trustees)	34,371,500.00		27,521,500.00	2,254,161.57	[4] 25,267,338.43
Borrowers engaged in the fishing industry			300.00	660.00	360.00
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	54,660,727.67	21,150,545.11	48,200,296.27	58,579,142.19	10,378,845.92
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans	25,157,750.00	953,981.45	5,656,038.49	2,510,283.78	[4] 3,145,754.71
Purchases of participations and agreements to purchase participations	9,969,217.70	350,600.87	1,123,833.71	487,148.17	[4] 636,685.54
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	35,126,967.70	1,304,582.32	6,779,872.20	2,997,431.95	[4] 3,782,440.25
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	12,130,500.00				
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	47,257,467.70	1,304,582.32	6,779,872.20	2,997,431.95	[4] 3,782,440.25
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	665,991.18	233,512.30	325,188.28	141,414.41	[4] 183,773.87
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II		339,000.00	8,956,882.98	639,408.89	[4] 8,317,474.09
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II				347,444.87	347,444.87
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II	50,000,000.00		7,601,554.76	102,636,489.08	95,034,934.32
Total, Emergency Relief and Construction Act of 1932, as amended	50,000,000.00	339,000.00	16,558,437.74	103,623,342.84	87,064,905.10

See footnotes at end of table.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the second quarter of 1938*—Continued

Class	Authorizations	Withdrawals or cancelations [1]	Disbursements [1]	Repayments and other reductions [1 2]	Outstanding—Decrease for the quarter [1]
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies				$207,471.77	$207,471.77
Subscriptions for preferred stock of banks and trust companies	$27,552,000.00	$100,000.00	$5,120,000.0 (	2,424,492.50	[4] 2,695,507.50
Purchases of capital notes or debentures of banks and trust companies	2,299,900.00	3,500.00	634,900.00	1,569,171.29	934,271.29
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	29,851,900.00	103,500.00	5,754,900.00	4,201,135.56	[4] 1,553,764.44
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	3,349,642.98	974,340.08	2,122,070.94	223,066.60	[4] 1,899,004.34
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended		21,000.00		46,012.96	46,012.96
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	872,000.00	95,000.00	283,000.00	20,000.00	[4] 263,000.00
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	1,062.92	3,500.00			
Loan to the Rural Electrification Administration, under the act approved May 20, 1936			14,743,000.00		[4] 14,743,000.00
Grand total	[5] 186,658,792.45	24,224,979.81	94,766,765.43	169,831,546.51	75,064,781.08

[1] These amounts apply to loans authorized prior to Apr. 1, 1938, as well as to loans authorized during the second quarter of 1938.
[2] Exclusive of repayments unallocated, pending advices, as of June 30, 1938.
[3] Loans authorized to banks and trust companies include $9,864,926.76 to aid in the reorganization or liquidation of closed banks.
[4] Increase.
[5] Authorizations made prior to Apr. 1, 1938, were rescinded during the second quarter of 1938, as follows: Banks and trust companies, $6,300,126.76 (to aid in the reorganization or liquidation of closed banks); mortgage loan companies, $315,000; business enterprises, $770,000; purchases of participations and agreements to purchase participations in loans to business enterprises, $101,000; a loan on the assets of a closed bank, $51,252.18; a loan to the Commodity Credit Corporation, $50,000,000; a subscription for preferred stock of a bank, $300,000; borrowers engaged in the mining, milling, or smelting of ores, $22,000; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $3,048,893.97; a loan to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, $1,062.92. Such rescissions have not been deducted from the authorizations shown above for the second quarter of 1938, inasmuch as they applied to loans authorized during previous quarters.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1938* [1]

GRAND TOTAL

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	21	23	Oklahoma	12	11
Arizona	4	3	Oregon	23	19
Arkansas	29	22	Pennsylvania	73	58
California	38	27	Rhode Island	6	4
Colorado	14	12	South Carolina	10	8
Connecticut	5	3	South Dakota	2	1
Delaware	4	4	Tennessee	46	40
District of Columbia	6	5	Texas	62	53
Florida	23	16	Utah	5	4
Georgia	98	89	Vermont	4	2
Idaho	9	4	Virginia	16	14
Illinois	48	35	Washington	[2] 676	658
Indiana	22	19	West Virginia	8	5
Iowa	6	5	Wisconsin	15	13
Kansas	16	15	Wyoming	1	----------
Kentucky	41	38	Alaska	1	1
Louisiana	9	7	Puerto Rico	4	4
Maine	3	3	Total	1,752	1,524
Maryland	23	17	Authorizations:		
Massachusetts	21	16	Loan to The RFC Mortgage Co [3]	1	----------
Michigan	63	56	Loans to railroads (including trustees) [3]	8	2
Minnesota	12	8	Loan to Commodity Credit Corporation [3]	1	----------
Mississippi	21	11	Subscription for preferred stock of Export-Import Bank of Washington [3]	1	----------
Missouri	35	31	Grand total	1,763	[4] 1,526
Montana	6	5			
Nebraska	24	16			
New Jersey	38	31			
New Mexico	2	2			
New York	77	53			
North Carolina	28	23			
North Dakota	1	----------			
Ohio	38	30			

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama	1	1	Vermont	1	----------
Indiana	3	1	Virginia	1	1
Maryland	1	1	Washington	1	1
Massachusetts	1	----------	West Virginia	1	----------
Michigan	5	----------	Wisconsin	2	----------
Minnesota	2	----------	Puerto Rico	2	2
Missouri	1	----------	Total	40	7
New Jersey	3	----------	Loan to The RFC Mortgage Co. [3]	1	----------
New York	3	----------	Loans to railroads (including trustees) [3]	8	2
North Carolina	1	----------	Grand total	49	9
Ohio	3	----------			
Pennsylvania	6	----------			
South Dakota	1	----------			
Tennessee	1	----------			

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS AND LIQUIDATING AGENTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Indiana	3	1	South Dakota	1	----------
Maryland	1	1	Tennessee	[6] 1	----------
Massachusetts	1	----------	Vermont	1	----------
Michigan	4	----------	West Virginia	1	----------
Minnesota	2	----------	Wisconsin	2	----------
New Jersey	2	----------	Puerto Rico	[7] 2	[7] 2
New York	[5] 3	----------	Total	33	4
Ohio	[6] 3	----------			
Pennsylvania	6	----------			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1938* [1]—Con.

BUILDING AND LOAN ASSOCIATION

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
New Jersey	1	----------			

INSURANCE COMPANY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Missouri	1	----------			

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Michigan	1	----------	Washington	1	1
New York	([8])	([8])	Total	4	2
North Carolina	[6] 1	----------	The RFC Mortgage Co.[3]	1	----------
Virginia	1	1	Grand total	5	2

JOINT-STOCK LAND BANK

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1			

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama	23	22	Nebraska	19	16
Arizona	3	3	New Jersey	34	31
Arkansas	22	21	New Mexico	2	2
California	21	21	New York	67	52
Colorado	12	12	North Carolina	27	23
Connecticut	5	3	North Dakota	1	----------
Delaware	4	4	Ohio	33	28
District of Columbia	6	5	Oklahoma	12	11
Florida	18	14	Oregon	20	19
Georgia	97	88	Pennsylvania	66	58
Idaho	5	4	Rhode Island	6	4
Illinois	36	30	South Carolina	10	8
Indiana	19	18	South Dakota	1	1
Iowa	5	5	Tennessee	44	39
Kansas	16	15	Texas	54	51
Kentucky	39	37	Utah	5	4
Louisiana	7	6	Vermont	2	2
Maine	3	3	Virginia	14	12
Maryland	20	15	Washington	[2] 675	657
Massachusetts	20	16	West Virginia	7	5
Michigan	46	45	Wisconsin	13	13
Minnesota	9	7	Wyoming	1	----------
Mississippi	11	10	Puerto Rico	2	2
Missouri	33	31	Total	1,600	1,478
Montana	5	5			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1938* [1]—Con.

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	15	14	Montana	3	3
Arizona	2	2	Nebraska	18	15
Arkansas	17	16	New Jersey	23	21
California	19	19	New Mexico	1	1
Colorado	11	11	New York	[8] 55	[8] 42
Connecticut	4	2	North Carolina	22	18
Delaware	4	4	North Dakota	1	----------
District of Columbia	5	4	Ohio	[6] 17	13
Florida	16	13	Oklahoma	10	9
Georgia	76	68	Oregon	19	18
Idaho	3	2	Pennsylvania	[8] 57	[8] 49
Illinois	33	27	Rhode Island	4	2
Indiana	[6] 15	14	South Carolina	7	5
Iowa	5	5	Tennessee	23	21
Kansas	15	14	Texas	42	40
Kentucky	36	34	Utah	3	2
Louisiana	4	3	Virginia	[6] 10	9
Maine	3	3	Washington	[2] 663	647
Maryland	17	13	West Virginia	4	3
Massachusetts	13	10	Wisconsin	9	9
Michigan	37	36	Wyoming	1	----------
Minnesota	7	5	Puerto Rico	2	2
Mississippi	7	6			
Missouri	[8] 24	[8] 22	Total	1,382	1,276

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	8	8	Nebraska	1	1
Arizona	1	1	New Jersey	[8] 11	[8] 10
Arkansas	5	5	New Mexico	1	1
California	2	2	New York	12	10
Colorado	1	1	North Carolina	5	5
Connecticut	1	1	Ohio	16	15
District of Columbia	1	1	Oklahoma	2	2
Florida	2	1	Oregon	1	1
Georgia	[8] 21	[8] 20	Pennsylvania	9	9
Idaho	2	2	Rhode Island	2	2
Illinois	3	3	South Carolina	3	3
Indiana	4	4	South Dakota	1	1
Kansas	1	1	Tennessee	21	18
Kentucky	3	3	Texas	12	11
Louisiana	3	3	Utah	2	2
Maryland	3	2	Vermont	2	2
Massachusetts	7	6	Virginia	4	3
Michigan	9	9	Washington	12	10
Minnesota	2	2	West Virginia	3	2
Mississippi	4	4	Wisconsin	4	4
Missouri	9	9			
Montana	2	2	Total	218	202

LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

California	1	1	Ohio	2	2
Florida	2	2	Tennessee	1	1
Georgia	1	1	Texas	1	1
Illinois	1	1			
Michigan	1	1	Total	11	11
Mississippi	1	1			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1938* [1]—Con.

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Michigan	10	[9] 9			

LOAN FOR FINANCING OF AGRICULTURAL COMMODITIES

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Commodity Credit Corporation [3]	[6] 1	----------			

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of new borrowers, total	Less: Duplications	Net number of new borrowers
Illinois	3	3	----------	3
Maryland	2	1	----------	1
Michigan	1	1	----------	1
Minnesota	1	1	----------	1
Nebraska	5	4	4	----------
New Jersey	1	----------	----------	----------
New York	7	7	6	1
Pennsylvania	1	----------	----------	----------
Vermont	1	----------	----------	----------
Total	22	17	10	7
Export-Import Bank of Washington [3]	1	----------	----------	----------
Grand total	23	17	10	7

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Illinois	1	1	Export-Import Bank of Washington [3]	1	----------
Maryland	[8] 2	[8] 1			
Michigan	1	1	Grand total	14	10
New Jersey	1	----------			
New York	[8] 7	[8] 7			
Pennsylvania	1	----------			
Total	13	10			

PURCHASES OF DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Illinois	2	2	Nebraska	5	4
Minnesota	1	1	Vermont	1	----------
			Total	9	7

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the second quarter of 1938* [1]—Con.

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation and similar districts, etc.]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Arkansas	[10] 6	[11] 1	Louisiana	[6] 2	1
California	[12] 13	[13] 4	Mississippi	[12] 9	----
Colorado	2	----	Missouri	1	----
Florida	[6] 3	----	Montana	1	----
Idaho	[6] 4	----	Oregon	[6] 3	----
Illinois	[14] 8	[11] 1	Texas	[6] 7	[11] 1
Iowa	1	----	Total	61	8
Kentucky	1	----			

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [15]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona	1	----	Virginia	[8] 1	[8] 1
California	3	1	Alaska	1	1
Kentucky	1	1	Total	7	4

TOTAL, ACT APPROVED AUG. 24, 1935

[Loan to or for the benefit of a tax-supported public school district]

Arkansas	1	----			

NOTES

[1] "Borrowers, etc.," includes applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized.

[2] Includes 626 loans approved to 612 fruit growers located in certain areas in Washington.

[3] Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[4] After eliminating duplications, the net number of new borrowers during the second quarter of 1938 was 1,526. Such duplication arises when the Corporation, during the second quarter, made an authorization in connection with a borrower for the first time under one class of loan or other authorization, and had made an authorization in connection with the same borrower during a prior quarter under a different class of loan or other authorization.

[5] During the second quarter of 1938, three authorizations made prior to the second quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[6] During the second quarter of 1938, one authorization made prior to the second quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

[7] During the second quarter of 1938, two authorizations made prior to the second quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[8] During the second quarter of 1938, one authorization made prior to the second quarter was completely rescinded. This rescission has not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[9] Includes two borrowers to whom loans were authorized prior to the second quarter of 1938, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the second quarter of 1938, authorizations were made to these borrowers under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[10] During the second quarter of 1938, two authorizations made prior to the second quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[11] During the second quarter of 1938, one authorization made prior to the second quarter was completely rescinded. This rescission has not been deducted from the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[12] During the second quarter of 1938, seven authorizations made prior to the second quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[13] During the second quarter of 1938, four authorizations made prior to the second quarter were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during a prior quarter.

[14] During the second quarter of 1938, 5 authorizations made prior to the second quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[15] Classified by State according to location of property of borrower.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
Alabama	523	300	$38, 609, 487. 75	$5, 209, 369. 82	$32. 477, 127. 93	$11, 155, 396. 64
Arizona	109	68	24, 480, 722. 77	1, 573, 423. 86	11, 617, 049. 27	6, 074, 690. 67
Arkansas	737	504	65, 001. 966. 67	11, 072, 753. 91	50, 481, 280. 07	19, 085, 363. 57
California	888	496	660, 394, 670. 46	40, 098, 462. 49	534, 644, 184. 35	266, 808, 627. 92
Colorado	319	219	27, 842, 686. 63	5, 753, 149. 78	20, 920, 739. 35	7. 183, 034. 84
Connecticut	275	172	33, 443, 530. 41	5, 346, 462. 01	27, 991. 540. 72	8, 686, 345. 15
Delaware	27	25	3, 397, 000. 00	2, 232. 300. 00	1, 117, 200. 00	317, 300. 00
District of Columbia	137	52	37, 279, 944. 01	4, 956, 836. 01	31, 419, 323. 00	3, 314, 076. 25
Florida	417	311	31, 586, 426. 20	5. 602, 985. 25	19, 057, 600. 22	8, 332, 551. 05
Georgia	831	617	32, 182. 062. 93	6, 437, 878. 46	21, 819, 607. 77	7, 069, 819. 53
Idaho	252	136	15, 353, 162. 94	2, 183, 476. 62	12, 513, 638. 38	3, 516, 234. 53
Illinois	1, 933	1, 153	442, 469, 991. 94	56, 710, 535. 71	383, 593, 540. 02	94, 227, 203. 65
Indiana	983	689	83, 609, 766. 54	14, 782, 676. 40	67, 759, 590. 14	13, 223. 133. 14
Iowa	1, 135	720	89, 780, 847. 33	14. 634, 425. 12	74. 953. 957. 55	6, 966, 363. 85
Kansas	609	456	20. 988, 908. 78	3. 849, 619. 17	17. 020. 989. 61	5, 497, 435. 60
Kentucky	662	428	51. 984, 291. 02	11, 611. 762. 32	38. 922, 775. 74	7, 961, 082. 86
Louisiana	698	348	223. 681. 585. 86	88, 422, 374. 86	134, 953. 077. 77	30, 065, 870. 20
Maine	207	112	78. 387, 029. 02	11, 068, 831. 25	67, 260, 697. 77	8, 415, 031. 91
Maryland	374	258	142. 327, 287. 23	15. 613. 381. 48	125, 848, 769. 20	31, 927. 773. 84
Massachusetts	549	416	99, 123. 932. 53	16, 033, 781. 22	82, 211. 988. 20	23. 379, 834. 40
Michigan	1, 372	804	525, 709, 507. 61	105, 086, 876. 91	415, 198. 613. 77	56, 719, 413. 19
Minnesota	951	633	40, 195, 998. 26	5, 727, 672. 40	34, 193, 820. 33	8, 801, 960. 66
Mississippi	799	481	45, 560. 171. 59	4, 884, 922. 12	40. 328, 333. 65	12, 415, 151. 07
Missouri	1, 181	777	127, 012. 323. 61	32, 587. 027. 47	90, 758, 681. 28	21, 336. 689. 05
Montana	300	168	15, 498. 977. 22	1, 602. 610. 14	13, 541, 448. 58	2. 987, 224. 53
Nebraska	1, 338	420	26, 323, 746. 32	3, 868, 406. 09	21. 262, 406. 28	6, 749, 776. 57
Nevada	68	35	12, 902. 219. 04	4. 284, 337. 77	8, 478, 681. 27	1, 142. 098. 85
New Hampshire	53	45	5, 721, 553. 00	1, 121, 983. 78	4, 594, 852. 22	915. 493. 90
New Jersey	1, 233	834	250, 572, 732. 95	35, 474, 443. 68	212, 980, 563. 28	89, 365, 128. 61
New Mexico	97	62	11, 592, 525. 81	1. 501, 976. 78	9, 321, 934. 90	6, 620, 546. 02
New York	1, 731	1, 215	775, 186, 262. 08	192, 211, 031. 97	576, 556. 367. 83	134, 474, 770. 31
North Carolina	612	434	72, 024, 075. 20	13, 550, 185. 71	57. 797, 107. 26	10. 840, 150. 36
North Dakota	369	266	14, 295, 206. 73	1, 590, 626. 45	12, 473, 258. 88	3, 349, 027. 14
Ohio	1, 477	1, 068	601, 607, 239. 63	125, 103, 944. 97	451. 286, 169. 55	76, 269, 115. 07
Oklahoma	430	219	26, 603, 904. 34	2, 032, 834. 03	24, 213, 570. 31	3. 066, 532. 41
Oregon	473	246	26, 672, 832. 89	4, 913, 650. 18	21, 202. 048. 84	7, 723, 378. 21
Pennsylvania	2, 160	1, 415	343, 575, 862. 56	71, 012, 241. 29	269, 282, 168. 31	56, 936, 581. 73
Rhode Island	38	26	8, 000, 449. 40	768, 421. 36	7, 067, 028. 04	3, 573, 826. 30
South Carolina	248	152	38. 224. 225. 24	5, 273. 666. 16	31, 246, 504. 63	3, 658, 448. 57
South Dakota	455	302	19, 031, 413. 58	4, 150. 071. 17	14, 810. 341. 16	3, 375, 809. 35
Tennessee	748	454	126, 212, 941. 02	15, 468, 903. 37	103. 233, 622. 33	22, 993, 102. 81
Texas	1, 350	954	135, 624, 757. 43	18, 983, 553. 81	112, 071, 739. 11	43, 432, 851. 18
Utah	225	138	22, 615, 215. 94	4, 205, 546. 91	18, 296, 169. 03	3, 132, 764. 90
Vermont	157	105	28, 862, 196. 63	2, 274, 370. 27	24, 924, 116. 36	15, 747, 277. 53
Virginia	519	357	49, 053, 511. 04	8, 251, 468. 53	38, 870, 586. 11	9, 864, 081. 98
Washington	[3] 1, 534	1, 039	70, 082, 833. 44	18, 458, 258. 73	48, 171, 022. 58	8, 288, 693. 81
West Virginia	487	292	47, 453, 645. 78	5, 839, 516. 49	41, 139, 829. 28	5, 465, 864. 64
Wisconsin	1, 421	1, 034	126, 423, 916. 13	19, 144, 609. 57	106, 202, 806. 56	25, 893, 192. 84
Wyoming	112	53	6, 541, 229. 24	994, 637. 60	5, 536, 091. 64	1, 287, 757. 86
Alaska	14	12	1, 203, 500. 00	66, 000. 00	1, 050, 500. 00	813, 000. 00
Hawaii	5	4	1, 444, 935. 00	214, 103. 00	1, 230, 832. 00	----------
Puerto Rico	28	24	7, 657, 500. 00	1, 272, 439. 78	4, 270, 060. 22	535, 671. 63
Virgin Islands	3	1	251, 000. 00	126, 000. 00	125, 000. 00	121, 500. 00
Total	33, 653	21, 549	5,811,663,739. 73	1,035,240,824. 23	4, 578, 300, 952. 65	1, 211, 104, 050. 68
Authorizations:						
Loans to The RFC Mortgage Co. [4]	12	1	85, 021, 636. 82	----------	79, 171, 156. 61	15, 010, 600. 34
Loans to Federal land banks [4]	[5] 57	12	[6] 399, 636, 000. 00	12, 400, 000. 00	[6] 387, 236, 000. 00	5, 017, 276. 51
Loans to Federal intermediate credit banks [4]	8	8	9, 250, 000. 00	----------	9, 250, 000. 00	----------
Loans to regional agricultural credit corporations (rediscounts) [4]	1, 343	12	178, 840, 452. 48	5, 596, 811. 76	173, 243, 640. 72	----------
Loans to railroads (including receivers and trustees) [4]	170	76	691, 424, 295. 00	106, 393, 555. 89	578, 180, 739. 11	393, 698, 710. 60
Loans for financing exports of agricultural surpluses [4]	6	3	53, 370, 955. 22	33, 146, 368. 56	20, 224, 586. 66	46, 895. 99

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
Authorizations—Con.						
Loans to Secretary of Agriculture to acquire cotton [4]	2	1	$23,500,000.00	$20,200,000.00	$3,300,000.00	
Loans to Commodity Credit Corporation [4]	28	1	1,604,712,664.99	566,678,346.46	767,716,962.21	
Subscriptions for stock of The RFC Mortgage Co. [4]	3	1	25,000,000.00		25,000,000.00	$25,000,000.00
Subscription for stock of Federal National Mortgage Association [4]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Subscriptions for preferred stock of Export-Import Bank of Washington [4]	3	1	45,000,000.00		20,000,000.00	20,000,000.00
Subscription for preferred stock of Second Export-Import Bank of Washington, D. C. [4]	1	1	2,500,000.00		2,500,000.00	
Loan to Rural Electrification Administration [4]	1	1	46,500,000.00		46,500,000.00	46,497,574.54
Grand total	35,288	21,668	8,987,419,744.24	1,779,655,906.90	[7 8] 6,701,624,037.96	[8] 1,727,375,108.66

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama	340	154	$15,893,876.42	$4,207,294.82	$11,686,581.60	$1,134,650.41
Arizona	41	18	3,041,300.00	287,048.27	2,754,251.73	
Arkansas	375	197	32,158,020.69	6,386,714.13	25,740,456.56	1,522,799.69
California	487	199	208,867,103.50	10,469,267.32	198,385,746.46	101,747.92
Colorado	151	87	9,822,071.29	1,499,022.97	7,676,086.07	562,545.00
Connecticut	91	42	20,722,785.41	2,619,045.69	18,103,739.72	775,366.00
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	110	30	31,700,434.01	2,615,336.01	28,430,823.00	1,044,026.25
Florida	175	126	10,329,430.82	4,080,802.39	6,248,628.43	1,264,050.44
Georgia	306	160	13,808,892.50	2,943,178.13	10,855,589.37	1,173,558.49
Idaho	138	56	8,269,781.61	908,700.85	7,361,080.76	
Illinois	1,410	707	243,405,442.99	42,409,236.27	200,800,306.72	50,862,048.29
Indiana	534	300	54,420,374.00	10,955,864.24	43,176,409.76	366,443.23
Iowa	919	525	73,109,715.13	11,595,178.27	61,492,836.86	320,468.58
Kansas	305	172	9,321,804.31	1,973,233.92	7,348,570.39	227,469.06
Kentucky	401	199	23,656,285.60	4,443,456.70	18,777,828.90	85,673.40
Louisiana	428	173	129,921,025.09	34,362,624.74	95,558,400.35	21,235,925.75
Maine	119	36	64,982,734.02	7,868,254.21	57,114,479.81	1,449,186.01
Maryland	210	121	103,907,535.56	12,211,907.81	91,624,311.20	5,774,193.95
Massachusetts	174	80	70,829,903.32	9,526,581.77	61,268,321.55	11,173,675.14
Michigan	929	420	429,714,921.52	98,789,573.13	330,164,470.30	16,267,261.40
Minnesota	562	290	17,183,179.13	3,575,624.78	13,597,454.35	60,674.34
Mississippi	266	135	19,196,237.03	2,626,330.97	16,569,906.06	196,084.42
Missouri	655	332	78,555,144.75	24,201,989.67	54,278,954.37	4,746,988.94
Montana	143	61	5,733,700.41	602,498.68	5,103,167.30	103,077.97
Nebraska	469	189	13,702,223.59	2,408,505.63	10,733,717.96	964,568.39
Nevada	34	12	7,999,032.11	674,356.69	7,195,475.42	447,336.46
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08	
New Jersey	702	435	136,407,074.31	18,703,873.35	116,698,204.97	10,839,255.40
New Mexico	41	19	2,597,215.05	705,669.02	1,891,546.03	13,810.15
New York	530	257	301,933,530.11	103,519,423.79	197,297,804.04	46,351,243.55
North Carolina	362	205	51,958,664.86	10,877,734.11	41,050,223.71	3,118,064.80
North Dakota	161	83	7,944,784.75	1,048,148.33	6,896,636.42	62,973.20
Ohio	781	463	466,672,932.19	114,278,086.11	330,353,845.54	13,426,091.80
Oklahoma	320	145	9,846,524.53	1,587,406.52	8,259,118.01	275,909.00
Oregon	255	87	11,526,831.43	2,278,750.93	9,184,180.50	475,820.26
Pennsylvania	1,226	618	229,091,865.81	52,866,780.57	174,911,085.24	9,252,613.48
Rhode Island	8	3	2,340,859.40	271,921.36	2,068,938.04	358,363.53
South Carolina	156	77	25,763,495.24	3,976,730.13	21,786,765.11	161,735.8

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
South Dakota	263	129	$12,027,993.72	$3,812,437.18	$8,185,606.54	$95,282.1[illegible]
Tennessee	483	223	84,511,847.03	8,678,271.78	75,564,311.04	9,433,273.98
Texas	607	308	65,301,248.83	8,626,311.09	56,674,937.74	9,302,041.88
Utah	131	60	13,313,831.62	2,761,746.87	10,552,084.75	206,303.97
Vermont	85	37	11,264,096.63	2,148,179.77	8,955,806.86	366,368.64
Virginia	264	138	27,665,056.33	4,638,703.00	21,660,411.93	2,178,047.93
Washington	605	170	44,403,439.21	12,503,715.19	30,971,100.02	2,542,619.97
West Virginia	323	160	29,202,846.61	4,452,447.94	24,424,198.67	1,102,978.87
Wisconsin	832	526	70,398,469.61	12,646,261.67	57,696,207.94	162,823.74
Wyoming	75	23	4,644,329.24	534,637.60	4,109,691.64	320,989.30
Alaska	2	2	100,000.00		100,000.60	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5	2,703,000.00	372,694.25	845,365.75	
Total	18,014	9,012	3,314,773,891.32	675,909,801.54	2,604,708,362.57	231,840,430.43
Loans:						
To The RFC Mortgage Co.[4]	12	1	85,021,636.82		79,171,156.61	15,010,600.34
To Federal land banks [4]	[5] 57	12	[6] 399,636,000.00	12,400,000.00	[6] 387,236,000.00	5,017,276.51
To Federal intermediate credit banks [4]	8	8	9,250,000.00		9,250,000.00	
To regional agricultural credit corporations (rediscounts)[4]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	
To railroads (including receivers and trustees) [4]	170	76	691,424,295.00	106,393,555.89	578,180,739.11	393,698,710.60
Grand total	19,604	9,121	4,678,946,275.62	800,300,169.19	3,831,789,899.01	645,567,017.88

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	314	138	$12,946,065.87	$3,632,841.96	$9,313,223.91	$416,479.84
Arizona	39	16	2,061,300.00	187,048.27	1,874,251.73	
Arkansas	312	158	26,690,006.49	5,732,719.86	20,926,436.63	1,072,846.92
California	424	159	126,234,475.25	8,520,287.99	117,702,097.54	101,747.92
Colorado	128	72	5,338,993.30	1,129,192.13	4,209,801.17	7,404.74
Connecticut	78	30	18,498,217.73	2,254,560.17	16,243,657.56	737,116.00
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	103	25	30,510,901.41	2,615,336.01	27,295,965.40	389,000.00
Florida	150	110	8,926,297.83	3,940,182.78	4,986,115.05	918,425.16
Georgia	278	146	11,710,397.99	2,424,313.55	9,286,084.44	786,589.25
Idaho	98	50	3,659,856.72	757,710.33	2,902,146.39	
Illinois	1,261	610	218,947,984.00	34,365,685.43	184,386,398.57	50,191,745.32
Indiana	503	275	47,684,374.00	9,587,076.55	37,809,197.45	251,337.90
Iowa	871	494	62,920,365.13	8,499,214.28	54,399,450.85	190,624.65
Kansas	295	163	8,802,304.31	1,837,750.58	6,964,553.73	227,469.06
Kentucky	380	179	20,780,857.60	3,016,468.31	17,329,389.29	85,673.40
Louisiana	371	132	118,691,162.69	32,091,837.34	86,599,325.35	19,109,184.21
Maine	116	33	61,782,134.02	7,868,254.21	53,913,879.81	1,178.15
Maryland	152	77	62,344,393.96	8,853,608.22	53,419,469.19	172,871.40
Massachusetts	104	48	42,058,700.00	6,034,979.83	36,023,720.17	
Michigan	799	[9] 332	408,268,957.60	93,050,046.22	314,530,033.29	16,035,620.66
Minnesota	549	279	13,749,679.13	3,498,637.01	10,240,942.12	60,674.34
Mississippi	257	129	18,463,259.36	2,615,628.19	15,847,631.17	196,084.42
Missouri	624	314	62,967,002.84	22,069,816.08	40,838,084.57	1,854,600.59
Montana	99	52	3,120,987.51	377,839.61	2,715,113.47	103,077.97
Nebraska	443	177	7,841,848.59	1,449,863.51	6,391,985.08	148,459.73
Nevada	30	9	6,403,725.92	223,394.36	6,051,131.56	126,300.00
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08	
New Jersey	378	149	80,847,892.30	10,876,709.19	69,902,114.11	2,426,830.85
New Mexico	27	14	1,513,773.54	539,419.14	974,354.40	9,433.90
New York	420	191	117,743,219.27	19,469,381.47	97,157,535.52	11,043,735.08
North Carolina	240	118	37,796,187.51	9,772,258.55	28,023,928.96	25,098.40
North Dakota	154	77	7,649,284.75	1,039,880.58	6,609,404.17	62,973.20
Ohio	508	265	355,653,649.37	82,827,319.69	250,785,329.14	12,072,685.84

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
Oklahoma	299	127	$4,691,874.53	$1,463,972.96	$3,227,901.57	
Oregon	225	80	9,372,880.88	1,557,778.38	7,751,202.50	$135,820.26
Pennsylvania	1,117	529	216,667,159.65	50,465,459.36	164,887,700.29	5,566,895.57
Rhode Island	6	2	1,873,413.40	259,658.36	1,613,755.04	251,933.53
South Carolina	115	53	21,325,946.13	2,600,537.52	18,725,408.61	144,304.18
South Dakota	252	122	5,140,916.70	1,066,163.38	4,044,803.32	95,282.49
Tennessee	433	198	73,117,431.50	6,371,046.67	66,660,784.83	5,769,445.39
Texas	503	239	31,498,474.80	5,056,872.22	26,441,602.58	3,129,880.07
Utah	93	55	8,061,388.52	2,405,153.17	5,596,235.35	206,303.97
Vermont	85	37	11,264,096.63	2,148,179.77	8,955,806.86	360,368.64
Virginia	234	116	20,315,808.67	3,374,552.10	16,941,256.57	96,768.58
Washington	378	147	32,467,510.09	11,661,044.30	20,773,841.79	1,609,576.74
West Virginia	298	138	25,067,355.84	3,613,800.57	21,127,355.27	561,740.63
Wisconsin	730	444	41,720,990.81	10,317,179.57	31,347,811.24	110,323.74
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89	
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75	
Total	15,346	[3] 7,350	2,522,324,078.56	494,561,638.43	1,998,412,813.33	136,863,912.69

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	3	3	$111,000.00	$811.96	$110,188.04	
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41	$21,970.88
California	50	32	9,805,134.81	523,756.13	9,281,378.68	
Colorado	1	1	110,000.00	3,263.06	106,736.94	
Connecticut	8	8	549,000.00	49,242.14	499,757.86	
Georgia	1	1	5,000.00		5,000.00	
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63	55,943.33
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60	
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75	
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61	
Louisiana	33	26	3,273,860.03	90,860.77	3,182,999.26	521,405.92
Maryland	23	19	2,463,288.63	130,200.87	2,333,087.76	233,914.82
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	
Minnesota	5	3	107,500.00	3,226.48	104,273.52	
Mississippi	4	4	103,500.00	7,502.78	95,997.22	
Missouri	1	1	250,000.00	2,230.27	247,769.73	
Montana	4	4	313,605.00	78,068.78	235,536.22	
Nevada	1	1	85,000.00	55,000.00	30,000.00	
New Jersey	279	255	31,579,693.02	1,708,241.20	29,246,590.64	879,911.52
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52	
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45	
North Dakota	3	2	155,000.00	3,022.75	151,977.25	
Ohio	239	173	52,178,834.58	22,547,623.40	29,631,211.18	247,339.88
Pennsylvania	77	72	4,122,100.00	159,297.39	3,962,802.61	26,139.96
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48	
South Dakota	7	5	261,077.02	15,011.55	246,065.47	
Tennessee	6	6	290,000.00	405.15	289,594.85	
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96	
Virginia	13	9	975,662.35	25,050.90	950,611.45	
Washington	5	5	849,000.00	5,591.24	158,408.76	
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88	
Wisconsin	89	75	9,041,000.00	463,211.79	8,577,788.21	2,000.00
Wyoming	5	2	815,611.87	83,472.88	732,138.99	320,989.30
Total	1,236	1,013	148,445,199.40	29,025,680.11	118,109,658.11	2,309,615.61

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
Alabama	6	3	$339,050.00	$41,300.00	$297,750.00	
Arkansas	4	4	435,000.00	80,000.00	355,000.00	$64,161.50
Colorado	1	1	50,000.00		50,000.00	
District of Columbia	1	1	75,000.00		75,000.00	
Florida	2	2	33,000.00		33,000.00	
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72	189,000.00
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16	129,843.93
Kansas	7	7	422,000.00	87,983.34	334,016.66	
Kentucky	1	1	1,000,000.00	1,000,000.00		
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
Maryland	6	2	13,985,000.00		13,985,000.00	
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26	55,002.71
Minnesota	2	2	28,500.00	6,000.00	22,500.00	
Mississippi	3	1	112,000.00		112,000.00	
Missouri	13	6	8,927,891.91	298,218.63	8,614,574.76	1,668,262.60
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44	38,415.00
New Jersey	6	5	902,000.00	88,500.00	813,500.00	237,016.56
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96	364,132.03
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50	
North Dakota	2	2	74,500.00	5,000.00	69,500.00	
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20	
Oklahoma	3	2	275,000.00	1,950.00	273,050.00	
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00	
South Carolina	3	2	504,000.00		504,000.00	
South Dakota	1	1	50,000.00		50,000.00	
Tennessee	4	3	711,000.00	34,125.51	676,874.49	295,000.00
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42	298,323.28
Virginia	1	1	385,196.62	10,104.37	375,092.25	
West Virginia	3	2	736,990.77	276,363.58	460,627.19	
Wisconsin	2	2	60,000.00		60,000.00	
Total	208	133	104,039,750.19	13,331,441.86	90,693,209.81	3,530,451.63

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	16	9	$1,922,760.55	$532,340.90	$1,390,419.65	$156,162.77
Arizona	1	1	100,000.00	100,000.00		
Arkansas	6	4	1,433,500.00	332,168.02	1,101,331.98	129,343.02
California	9	7	69,342,493.44	1,082,750.48	68,259,742.96	
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12	2,102.51
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62	38,250.00
District of Columbia	6	4	1,114,532.60		1,059,857.60	655,026.25
Florida	8	4	878,032.99	95,719.61	782,313.38	343,325.28
Georgia	21	10	1,811,994.51	483,864.58	1,328,129.93	374,369.23
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48	
Illinois	47	12	10,794,669.90	6,261,230.38	4,533,439.52	365,359.64
Indiana	1	1	220,000.00	22,508.08	197,491.92	115,105.33
Iowa	4	2	2,773,550.00	2,773,550.00		
Kansas	3	2	97,500.00	47,500.00	50,000.00	
Kentucky	2	1	92,500.00	42,500.00	50,000.00	
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49	1,414,041.60
Maine	1	1	3,200,000.00		3,200,000.00	1,447,457.86
Maryland	29	23	25,114,852.97	3,228,098.72	21,886,754.25	5,367,407.73
Massachusetts	64	27	28,667,648.32	3,490,758.52	25,141,889.80	11,149,743.67
Michigan	87	60	13,437,762.29	4,740,920.36	8,624,841.93	176,638.03
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00	
Mississippi	2	1	517,477.67	3,200.00	514,277.67	
Missouri	16	10	5,989,250.00	1,410,724.69	4,578,525.31	1,224,125.75
Montana	1	1	156,370.00	202.39	156,167.61	
Nebraska	8	4	695,225.00	40,978.56	654,246.44	20,000.00
Nevada	3	2	1,510,306.19	395,962.33	1,114,343.86	321,036.46
New Jersey	38	25	23,074,188.99	6,027,122.96	16,736,000.22	7,295,496.47
New Mexico	5	4	209,000.00	60,000.00	149,000.00	4,376.25
New York	54	31	146,022,300.00	80,817,889.70	65,204,410.30	34,943,376.44

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

MORTGAGE LOAN COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount out standing as of June 30, 1938 [2]
North Carolina	25	11	$5,718,958.96	$906,587.20	$4,812,371.76	$1,277,046.68
North Dakota	1	1	65,000.00	245.00	64,755.00	
Ohio	27	20	42,968,048.24	1,862,081.22	41,105,967.02	1,106,066.08
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44	275,909.00
Oregon	9	3	1,241,420.25	692,522.55	548,897.70	
Pennsylvania	23	10	6,081,475.00	1,478,550.11	4,602,924.89	3,424,686.07
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75	
Tennessee	34	11	10,072,165.53	2,048,261.14	7,840,240.18	3,368,827.69
Texas	58	34	22,713,976.26	2,667,754.16	20,046,222.10	5,422,328.37
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00	
Virginia	13	10	5,939,921.89	1,228,995.63	3,344,984.86	2,042,279.35
Washington	17	12	7,966,825.23	755,147.95	7,000,677.28	831,480.62
West Virginia	3	3	72,500.00	11,500.00	61,000.00	15,262.77
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31	50,500.00
Total	710	413	476,294,622.07	131,001,820.32	343,059,455.33	83,357,130.92
Loans to The RFC Mortgage Co. [4]	12	1	85,021,636.82		79,171,156.61	15,010,600.34
Grand total	722	414	561,316,258.89	131,001,820.32	422,230,611.94	98,367,731.26

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58	$16,747.58
Michigan	1	1	65,000.00	9,504.30	55,495.70	
Minnesota	1	1	10,000.00	261.29	9,738.71	
New York	1	1	20,000.00	20,000.00		
Rhode Island	2	1	467,446.00	12,263.00	455,183.00	106,430.00
Virginia	2	1	5,966.80		5,966.80	
Total	10	7	642,967.80	42,872.01	600,095.79	123,177.58

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1	$575,000.00		$575,000.00	$562,007.80
Arkansas	3	1	590,000.00	$104,811.41	485,188.59	194,802.87
California	4	1	3,485,000.00	342,472.72	3,142,527.28	
Colorado	5	1	2,494,772.68	80,763.90	1,767,046.53	553,037.75
Georgia	2	1	205,000.00		205,000.00	
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28	
Indiana	4	2	335,000.00	62,078.76	272,921.24	
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10	
Kentucky	1	1	330,000.00	330,000.00		
Louisiana	2	1	82,500.00		82,500.00	
Michigan	2	1	1,035,000.00	158,213.06	876,786.94	
Minnesota	1	1	185,000.00		185,000.00	
Nebraska	8	2	2,766,000.00	516,000.00	1,690,000.00	757,693.66
North Carolina	5	3	2,931,000.00	122,906.92	2,777,386.04	1,815,919.72
Pennsylvania	2	1	401,000.00	19,148.24	381,851.76	234,891.88
South Carolina	8	1	2,185,000.00	1,168,463.98	1,016,536.02	
Tennessee	3	2	190,000.00	100,000.00	90,000.00	
Texas	4	2	2,636,000.00	719,965.48	1,916,034.52	451,510.16
Utah	1	1	550,000.00	1,767.58	548,232.42	
West Virginia	2	1	1,700,000.00	535,102.67	1,164,897.33	525,975.47
Total	63	27	28,471,572.68	5,815,014.34	21,418,889.05	5,095,839.31

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
Arizona	1	1	$880,000.00		$880,000.00	
Arkansas	5	2	214,135.95		214,135.95	$39,674.50
Colorado	4	2	71,455.31	$11,500.00	59,955.31	
Florida	3	1	435,000.00		435,000.00	
Idaho	7	1	63,889.60	5,167.00	58,722.60	
Iowa	2	1	480,000.00	25,000.00	455,000.00	
Louisiana	2	1	120,000.00		120,000.00	
New York	2	1	397,251.46	164,660.72	232,590.74	
North Dakota	1	1	1,000.00		1,000.00	
Oregon	15	1	116,790.30		116,790.30	
South Carolina	1	1	58,500.00	58,500.00		
Tennessee	2	2	124,250.00	124,250.00		
Texas	2	1	95,491.08	6,239.95	89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	45,312.61
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	84,987.11

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	9	1	874,441.51	106,249.88	768,191.63	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	154	19	14,511,327.88	1,539,729.19	12,971,598.69	

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68	
Kentucky	1	1	3,428.00		3,428.00	
Montana	1	1	487.90	$487.90		
New Jersey	1	1	3,300.00	3,300.00		
Ohio	1	1	7,400.00	7,400.00		
Pennsylvania	1	1	3,905.69		3,905.69	
Tennessee	1	1	7,000.00	183.31	6,816.69	
Total	7	7	26,089.27	11,371.21	14,718.06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18	
Total	3	1	13,087,715.88	23,084.70	13,064,631.18	

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Florida	12	9	$57,100.00	$44,900.00	$12,200.00	$2,300.00
Georgia	4	2	76,500.00	35,000.00	31,375.00	12,600.01
Maine	2	2	600.00		600.00	550.00
Massachusetts	3	3	29,000.00		29,000.00	7,183.89
Oregon	2	2	525,000.00		525,000.00	340,000.00
South Carolina	1	1	22,000.00		22,000.00	17,431.68
Virginia	1	1	42,500.00		42,500.00	39,000.00
Washington	2	2	57,000.00		57,000.00	56,250.00
Total	27	22	809,700.00	79,900.00	719,675.00	475,315.58

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
Illinois	1	1	$1,250,000.00	$1,250,000.00		
Total	1	1	1,250,000.00	1,250,000.00		
The RFC Mortgage Co. [4]	3	1	25,000,000.00		$25,000,000.00	$25,000,000.00
Federal National Mortgage Association [4]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Grand total	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama	65	61	$1,986,723.33	$412,950.00	$650,783.33	$555,014.62
Arizona	5	5	443,200.00		65,000.00	45,000.00
Arkansas	64	60	5,375,024.10	335,316.67	4,713,150.00	4,065,823.46
California	48	42	5,447,400.00	939,142.04	1,742,036.00	1,203,968.13
Colorado	25	22	799,000.00	384,833.80	218,666.20	148,653.99
Connecticut	44	36	3,868,000.00	1,157,972.32	2,664,500.00	1,762,163.29
Delaware	7	7	360,000.00	12,500.00	360,000.00	
District of Columbia	18	14	379,510.00	41,500.00	88,500.00	62,250.00
Florida	104	92	2,631,625.00	234,181.00	1,318,784.34	904,445.26
Georgia	241	211	6,884,478.43	2,100,005.68	3,354,021.05	1,896,190.98
Idaho	24	20	766,600.00	42,549.00	542,608.81	408,501.07
Illinois	162	141	13,074,518.65	4,109,469.48	7,838,702.11	5,978,822.76
Indiana	77	73	3,728,500.00	716,500.22	2,252,599.78	1,775,974.91
Iowa	28	26	1,396,000.00	439,500.00	791,500.00	492,706.30
Kansas	58	55	1,680,188.27	202,250.00	759,638.27	436,599.01
Kentucky	75	71	3,123,450.00	1,201,588.10	1,094,583.33	751,391.19
Louisiana	22	20	701,000.00	143,000.00	361,596.55	201,228.16
Maine	11	11	269,150.00	111,650.00	100,000.00	23,500.00
Maryland	64	53	3,825,791.67	1,121,513.67	2,173,458.00	1,377,425.00
Massachusetts	156	138	7,587,900.21	2,753,460.74	3,991,246.36	2,796,562.49
Michigan	123	119	10,448,066.07	1,841,882.63	5,542,849.98	3,816,393.94
Minnesota	51	47	1,230,500.00	523,102.09	449,552.38	91,604.05
Mississippi	30	29	858,630.00	417,680.00	213,575.00	123,973.32
Missouri	120	108	8,824,400.00	1,498,212.76	4,131,746.07	2,583,805.37
Montana	23	20	352,742.50	75,992.50	176,250.00	74,408.16
Nebraska	48	41	1,097,440.69	237,375.00	280,937.64	146,112.44
Nevada	2	2	95,121.93	24,124.14	70,997.79	
New Hampshire	5	4	905,000.00	135,000.00	765,283.00	658,685.96
New Jersey	174	144	16,473,663.27	7,159,450.00	8,501,413.27	6,987,249.15
New Mexico	6	4	318,000.00	95,000.00	125,000.00	11,000.00
New York	467	391	22,271,442.60	8,172,636.95	10,831,245.65	7,704,568.41
North Carolina	80	73	4,578,932.14	1,354,443.03	2,578,413.92	1,606,324.86
North Dakota	11	9	683,560.00	11,600.00	440,638.60	415,060.67
Ohio	181	154	13,180,638.44	3,101,814.14	7,389,699.73	5,306,912.30
Oklahoma	21	19	587,900.00	88,000.00	141,500.00	72,158.72
Oregon	81	71	5,552,850.00	1,562,632.12	3,559,111.29	2,235,234.04
Pennsylvania	259	214	21,355,384.00	7,256,124.48	12,146,806.56	9,776,876.45
Rhode Island	23	18	3,436,000.00	295,000.00	2,976,000.00	2,513,812.77
South Carolina	29	24	2,973,000.00	779,428.58	525,176.97	103,731.00
South Dakota	11	11	78,600.00	43,050.00	20,550.00	10,700.43
Tennessee	97	87	5,483,168.74	803,175.01	3,241,343.13	2,547,985.98
Texas	107	101	1,878,375.00	629,509.65	581,315.35	349,701.55
Utah	16	12	633,145.32	101,500.00	444,145.32	396,399.50
Vermont	10	8	303,100.00	126,190.50	173,309.50	120,133.89
Virginia	43	39	1,993,100.00	809,109.26	626,475.74	224,165.03
Washington	[3] 761	734	7,421,620.16	1,643,950.37	3,303,814.46	2,453,572.64
West Virginia	37	31	1,393,931.17	667,435.21	578,395.95	337,091.90
Wisconsin	45	43	3,820,050.00	1,566,550.97	1,232,999.03	724,971.76
Wyoming	2	1	17,500.00		7,500.00	7,500.00
Alaska	1	1	11,000.00	11,000.00		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	13	13	794,500.00	12,000.00	152,500.00	85,671.63
Total	4,176	3,731	202,978,581.69	57,702,852.11	106,169,990.46	76,371,966.54

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
Alabama	47	43	$1,016,700.00	$321,250.00	$469,450.00	$395,609.64
Arizona	3	3	105,700.00		65,000.00	45,000.00
Arkansas	53	49	4,999,924.10	158,150.00	4,643,116.67	4,005,520.38
California	42	37	4,853,900.00	692,964.00	1,742,036.00	1,203,908.13
Colorado	22	19	745,000.00	356,500.00	202,000.00	142,150.00
Connecticut	34	26	3,513,500.00	960,000.00	2,484,500.00	1,646,963.29
Delaware	7	7	360,000.00	12,500.00	300,000.00	
District of Columbia	17	13	360,760.00	41,500.00	88,500.00	62,250.00
Florida	100	90	2,517,375.00	189,931.00	1,318,784.34	904,445.26
Georgia	190	162	4,851,886.77	1,529,289.02	2,388,196.05	1,270,301.26
Idaho	19	16	724,400.00	35,849.00	536,608.81	403,385.86
Illinois	151	130	12,739,768.65	3,913,969.48	7,735,452.11	5,875,572.76
Indiana	65	61	3,480,600.00	686,000.22	2,162,199.78	1,700,471.91
Iowa	27	25	1,384,000.00	427,500.00	791,500.00	492,706.30
Kansas	48	46	761,354.94	112,750.00	537,804.94	336,173.79
Kentucky	60	57	1,975,050.00	614,600.00	782,500.00	573,200.71
Louisiana	17	15	619,300.00	138,500.00	311,596.55	163,728.16
Maine	10	10	199,150.00	111,650.00	30,000.00	23,500.00
Maryland	58	48	3,265,151.67	1,106,713.67	1,637,458.00	1,341,425.00
Massachusetts	133	116	6,562,750.00	2,321,238.58	3,891,428.52	2,724,794.30
Michigan	106	102	8,937,066.07	1,479,382.63	5,327,849.98	3,651,371.59
Minnesota	28	26	764,600.00	350,000.00	252,266.67	69,341.67
Mississippi	25	24	712,880.00	407,680.00	213,575.00	123,973.32
Missouri	102	90	6,385,950.00	1,182,305.56	4,060,176.07	2,529,279.40
Montana	14	13	190,500.00	16,500.00	123,000.00	43,258.16
Nebraska	45	38	921,190.69	133,500.00	280,937.64	146,112.44
Nevada	2	2	95,121.93	24,124.14	70,997.79	
New Hampshire	3	3	810,000.00	115,000.00	695,000.00	623,402.96
New Jersey	140	114	15,430,433.27	6,865,200.00	8,006,233.27	6,695,003.73
New Mexico	4	2	130,000.00	95,000.00	25,000.00	11,000.00
New York	414	343	19,569,742.60	6,728,190.57	10,525,052.03	7,517,156.41
North Carolina	64	57	3,667,807.14	947,500.72	2,204,413.92	1,568,804.83
North Dakota	9	7	682,000.00	11,000.00	439,678.60	414,598.72
Ohio	133	111	10,592,683.34	2,317,702.00	6,717,592.59	4,735,719.87
Oklahoma	18	16	457,500.00	83,000.00	141,500.00	72,158.72
Oregon	63	56	4,057,700.00	668,882.12	2,967,111.29	1,784,661.55
Pennsylvania	218	175	18,784,134.00	6,448,404.48	10,743,156.56	8,577,063.88
Rhode Island	18	13	2,722,000.00	291,000.00	2,276,000.00	1,964,479.44
South Carolina	22	18	1,338,800.00	690,123.03	525,176.97	103,731.00
South Dakota	8	8	22,750.00	8,050.00	14,700.00	5,670.23
Tennessee	61	55	3,521,250.00	532,902.86	2,715,843.13	2,284,349.60
Texas	91	86	1,600,700.00	616,884.65	563,815.35	335,058.71
Utah	14	10	607,645.32	101,500.00	444,145.32	396,399.50
Vermont	7	5	272,000.00	98,690.50	173,309.50	120,133.89
Virginia	34	31	1,575,000.00	690,009.26	626,475.74	224,165.03
Washington	[3] 723	703	6,338,870.16	1,112,226.11	3,183,189.46	2,360,369.96
West Virginia	27	23	1,068,745.45	496,499.50	511,145.95	284,829.66
Wisconsin	32	31	3,026,800.00	1,457,500.00	1,009,300.00	704,955.20
Wyoming	2	1	17,500.00		7,500.00	7,500.00
Alaska	1	1	11,000.00	11,000.00		
Puerto Rico	13	13	794,500.00	12,000.00	152,500.00	85,671.63
Total	3,544	3,150	170,143,141.10	47,722,613.10	97,114,774.60	70,751,340.85

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	18	18	$970,023.33	$91,700.00	$181,333.33	$159,404.98
Arizona	2	2	337,500.00			
Arkansas	11	11	375,100.00	177,166.67	70,033.33	60,293.08
California	6	5	593,500.00	246,178.04		
Colorado	3	3	54,000.00	28,333.80	16,666.20	6,503.99
Connecticut	10	10	354,500.00	197,972.32	120,000.00	115,200.00
District of Columbia	1	1	18,750.00			
Florida	4	2	114,250.00	44,250.00		

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
Georgia	51	49	$2,032,591.66	$570,716.66	$965,825.00	$625,889.72
Idaho	5	4	42,200.00	6,700.00	6,000.00	5,115.21
Illinois	11	11	334,750.00	195,500.00	103,250.00	103,250.00
Indiana	12	12	247,900.00	30,500.00	90,400.00	75,500.00
Iowa	1	1	12,000.00	12,000.00		
Kansas	10	9	318,833.33	89,500.00	221,833.33	100,425.22
Kentucky	15	14	1,148,400.00	586,988.10	312,083.33	178,190.48
Louisiana	5	5	81,700.00	4,500.00	50,000.00	37,500.00
Maine	1	1	70,000.00		70,000.00	
Maryland	6	5	560,640.00	14,800.00	536,000.00	36,000.00
Massachusetts	23	22	1,025,150.21	432,222.16	99,817.84	71,768.19
Michigan	17	17	1,511,000.00	362,500.00	215,000.00	165,022.35
Minnesota	23	21	465,960.00	173,102.09	197,285.71	22,262.38
Mississippi	5	5	145,750.00	10,000.00		
Missouri	18	18	2,438,450.00	315,907.20	71,570.00	54,525.97
Montana	9	7	162,242.50	59,492.50	53,250.00	31,150.00
Nebraska	3	3	176,250.00	103,875.00		
New Hampshire	2	1	95,000.00	20,000.00	70,283.00	35,283.00
New Jersey	34	30	1,043,230.00	294,250.00	495,250.00	292,245.42
New Mexico	2	2	188,000.00		100,000.00	
New York	53	48	2,701,700.00	1,444,446.38	306,193.62	187,412.00
North Carolina	16	16	911,125.00	406,942.31	374,000.00	37,520.03
North Dakota	2	2	1,560.00	600.00	960.00	461.95
Ohio	48	43	2,587,955.10	784,112.14	672,107.14	571,192.43
Oklahoma	3	3	129,500.00	5,000.00		
Oregon	18	15	1,495,150.00	893,750.00	592,000.00	450,572.49
Pennsylvania	41	39	2,571,250.00	807,720.00	1,403,650.00	1,199,812.57
Rhode Island	5	5	714,000.00	4,000.00	700,000.00	549,333.33
South Carolina	7	6	1,634,200.00	89,305.55		
South Dakota	3	3	55,850.00	35,000.00	5,850.00	5,030.20
Tennessee	36	32	1,961,918.74	270,272.15	525,500.00	263,636.38
Texas	16	15	277,675.00	12,625.00	17,500.00	14,642.84
Utah	2	2	25,500.00			
Vermont	3	3	31,100.00	27,500.00		
Virginia	9	8	418,100.00	119,100.00		
Washington	38	31	1,082,750.00	531,724.26	120,625.00	93,202.68
West Virginia	10	8	325,185.72	170,935.71	67,250.00	52,262.24
Wisconsin	13	12	793,250.00	109,050.97	223,699.03	20,016.56
Hawaii	1	1	200,000.00	200,000.00		
Total	632	581	32,835,440.59	9,980,239.01	9,055,215.86	5,620,625.69

LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

California	1	1	$3,500.00			
Florida	2	2	1,446,000.00			
Georgia	1	1	2,430,000.00			
Illinois	1	1	39,000.00			
Michigan	1	1	5,000.00			
Mississippi	1	1	50,000.00			
Ohio	2	2	357,000.00			
Tennessee	1	1	5,800,000.00			
Texas	1	1	2,000,000.00			
Total	11	11	12,130,500.00			

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
California	3	3	$35,901.55	$508.68	$35,392.87	$10,019.95
Colorado	2	2	10,050.20	2,812.00	7,238.20	
Florida	1	1	1,100.00		1,100.00	714.85
Illinois	2	2	680,585.03	76,049.67	604,535.36	2,560.04
Indiana	1	1	26,600.00	4,100.00	22,500.00	
Iowa	9	9	105,002.20	29,546.79	75,455.41	18,048.63
Kansas	2	2	24,500.00	11,107.93	13,392.07	2,806.26
Michigan	50	47	14,354,379.55	698,179.35	12,161,934.82	1,322,501.46
Minnesota	10	10	139,847.13	46,845.53	93,001.60	32,828.76
Missouri	1	1	14,500.00		14,500.00	6,692.79
Nebraska	19	19	253,951.84	66,422.52	187,529.32	170,005.60
Nevada	1	1	6,000.00	6,000.00		
New York	2	2	16,922.72	2,691.22	14,231.50	10,704.86
North Carolina	2	2	15,005.00		15,005.00	7,072.55
North Dakota	32	32	563,593.98	39,798.12	523,795.86	356,018.27
Oklahoma	1	1	8,805.00	427.51	8,372.49	2,644.65
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50	250,000.00
South Carolina	1	1	1,450,000.00	136,935.82	1,313,064.18	1,150,731.71
South Dakota	25	25	317,674.86	79,583.99	212,039.62	137,935.71
Texas	12	12	194,053.11	92,179.79	101,873.32	43,965.58
Wisconsin	4	4	101,721.08	86,146.93	15,574.15	7,006.17
Total	182	179	18,588,188.25	1,382,291.35	15,635,640.27	3,532,257.84

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama	6	6	$224,000.00	$149,500.00	$74,500.00	$71,000.00
Arizona	4	3	1,578,500.00	13,500.00	1,400,000.00	1,315,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	612,233.48
California	13	8	310,655,700.00	6,436,000.00	239,582,845.24	213,439,645.24
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	878,500.00
Connecticut	1	1	100,000.00	100,000.00		
Florida	7	7	1,644,930.78	930,000.00	714,930.78	500,000.00
Georgia	2	2	41,000.00	19,000.00	22,000.00	7,000.00
Idaho	1	1	60,000.00		60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	134,500.00
Indiana	4	4	833,000.00	773,000.00	60,000.00	53,000.00
Iowa	1	1	9,700.00	9,700.00		
Kansas	3	3	820,000.00		820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00	329,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	
Maryland	1	1	59,850.00		59,850.00	
Michigan	3	3	718,841.47	75,000.00	643,841.47	628,242.17
Minnesota	1	1	575,000.00	575,000.00		
Mississippi	2	2	325,000.00	50,000.00	275,000.00	125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	38,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00	160,000.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00	14,000.00
New Hampshire	1	1	250,000.00		250,000.00	
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	348,000.00
New Mexico	6	4	6,279,600.00	309,000.00	5,385,600.00	5,269,500.00
New York	10	9	27,218,000.00	5,103,000.00	21,862,000.00	12,930,400.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	384,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00	147,000.00
Oklahoma	2	2	299,982.81		299,982.81	25,234.04
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	
South Carolina	3	2	230,500.00	81,000.00	149,500.00	119,000.00
South Dakota	1	1	105,000.00	105,000.00		
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85	41,890.00
Utah	6	6	737,300.00	685,300.00	52,000.00	16,500.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

LOANS ON SELF-LIQUIDATING PROJECTS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
Virginia	8	8	$2,110,225.80	$131,376.00	$1,978,849.80	$184,143.40
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00	
West Virginia	1	1	3,000.00	3,000.00		
Wisconsin	1	1	40,000.00		40,000.00	
Wyoming	1	1	125,000.00	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00	
Total	191	176	399,967,487.36	31,603,243.14	302,717,389.46	239,309,858.83

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

California	6	1	$7,500,000.00	$639.00	$7,499,361.00	$3,008,045.83
Kansas	1	1	1,000,232.20	886,527.32	113,704.88	104,474.88
Louisiana	1	1	200,000.00	43,200.00	156,800.00	105,573.27
Maine	4	2	1,650,000.00	990,627.04	659,372.96	503,734.71
Tennessee	1	1	100,000.00	130.74	99,869.26	99,869.26
Total	13	6	10,450,232.20	1,921,124.10	8,529,108.10	3,821,697.95

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama	1	1	$150,000.00	$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,561,511.97	3,127,589.16	2,373,922.81	$72,447.66
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	4,741.60
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	44,783.70
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	400,217.72	504,782.28	340,000.00
Oregon	4	2	350,000.00	195,820.71	154,179.29	
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76	180,000.00
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	14,400.00
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	142,575.62
Washington	6	5	333,030.00	145,724.80	187,305.20	100,000.00
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,367,021.30	19,504,491.78	898,948.58
Loans to Commodity Credit Corporation [4]	28	1	1,604,712,664.99	566,678,346.46	767,716,962.21	
Grand total	187	106	1,690,774,178.07	633,045,367.76	787,221,453.99	898,948.58

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
Alabama	14	1	$4,211,688.00		$4,211,688.00	
Arizona	7	1	1,448,269.00		1,448,269.00	
Arkansas	7	1	4,833,967.00		4,833,967.00	
California	9	1	10,081,631.00		10,081,631.00	
Colorado	8	1	3,832,990.00		3,832,990.00	
Florida	6	1	3,886,512.00		3,886,512.00	
Georgia	20	1	1,745,692.00		1,745,692.00	
Idaho	5	1	1,026,566.00		1,026,566.00	
Illinois	13	1	55,443,721.00		55,443,721.00	
Indiana	15	1	5,179,931.00		5,179,931.00	
Iowa	10	1	2,151,430.00		2,151,430.00	
Kansas	7	1	2,592,934.00		2,592,934.00	
Kentucky	9	1	6,728,987.00		6,728,987.00	
Louisiana	6	1	8,200,127.00		8,200,127.00	
Maine	16	1	252,895.00		252,895.00	
Maryland	2	1	176,380.00		176,380.00	
Michigan	30	1	21,808,199.00		21,808,199.00	
Minnesota	8	1	2,581,787.00		2,581,787.00	
Mississippi	8	1	4,058,919.00		4,058,919.00	
Missouri	16	1	4,616,789.00		4,616,789.00	
Montana	21	1	2,368,285.00		2,368,285.00	
Nevada	10	1	262,632.00		262,632.00	
New Hampshire	3	1	1,366,603.00		1,366,603.00	
New Jersey	1	1	2,009,291.00		2,009,291.00	
New Mexico	5	1	387,903.00		387,903.00	
New York	5	1	26,600,000.00		26,600,000.00	
North Carolina	5	1	5,950,000.00		5,950,000.00	
North Dakota	11	1	592,768.00		592,768.00	
Ohio	37	1	19,272,205.00	15,000.00	19,257,205.00	
Oklahoma	5	1	4,570,597.00		4,570,597.00	
Oregon	16	1	2,798,290.00		2,798,290.00	
Pennsylvania	7	1	34,929,875.00		34,929,875.00	
Rhode Island	2	1	1,123,590.00		1,123,590.00	
South Carolina	7	1	4,575,270.00		4,575,270.00	
South Dakota	5	1	1,803,945.00		1,803,945.00	
Tennessee	13	1	3,375,352.00		3,375,352.00	
Texas	13	1	7,952,292.00	1.00	7,952,291.00	
Utah	9	1	2,923,439.00		2,923,439.00	
Virginia	20	1	3,495,304.00		3,495,304.00	
Washington	18	1	5,977,430.00		5,977,430.00	
West Virginia	15	1	9,655,218.00		9,655,218.00	
Wisconsin	5	1	12,395,362.00		12,395,362.00	
Hawaii	2	1	394,935.00		394,935.00	
Puerto Rico	1	1	360,000.00		360,000.00	
Total	442	44	300,000,000.00	15,001.00	[3] 299,984,999.00	([3])

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations withdrawals, or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MARCH 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less: Duplications [10]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
Alabama	97	84	7	77	$16,143,200.00	$289,625.00	$15,853,575.00	$9,394,731.61
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00	1,246,362.39
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	3,536,867.39
California	151	140	3	137	58,373,070.00	9,870,645.00	48,502,425.00	24,441,547.82
Colorado	63	59		59	5,040,000.00	146,500.00	4,893,500.00	2,919,200.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	6,082,061.21
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00	317,300.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00	2,207,800.00
Florida	63	52	7	45	2,307,200.00	131,000.00	2,176,200.00	1,486,232.82
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	3,104,496.33
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	1,698,850.00
Illinois	262	252	2	250	94,629,500.00	3,048,385.83	91,231,114.17	35,128,204.22
Indiana	346	307		307	18,664,250.00	1,873,000.00	16,771,250.00	11,152,715.00
Iowa	156	152	1	151	12,625,500.00	2,377,500.00	10,248,000.00	5,957,405.00
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00	3,871,086.39
Kentucky	144	135		135	11,182,500.00	2,302,650.00	8,879,850.00	6,529,545.00
Louisiana	205	201	81	120	16,607,000.00	1,090,000.00	15,547,000.00	7,733,290.00
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	6,433,671.19
Maryland	79	70	2	68	11,408,130.00	2,059,960.00	9,078,170.00	7,319,102.50
Massachusetts	94	76		76	20,031,000.00	3,355,800.00	16,674,200.00	9,359,618.00
Michigan	224	207	2	205	43,955,100.00	3,239,839.00	40,624,661.00	31,036,119.61
Minnesota	317	290	8	282	18,083,125.00	704,600.00	17,372,025.00	8,557,174.06
Mississippi	289	288	129	159	15,358,150.00	1,055,000.00	14,313,150.00	7,460,357.01
Missouri	282	253	1	252	25,694,500.00	4,893,375.00	20,801,125.00	7,613,935.86
Montana	76	75	15	60	4,117,500.00	87,000.00	4,030,500.00	1,500,090.00
Nebraska	789	205	45	160	9,504,300.00	970,250.00	8,525,050.00	3,979,205.84
Nevada	4	4		4	205,000.00		205,000.00	97,000.00
New Hampshire	15	15		15	1,333,000.00	611,365.00	751,635.00	238,635.00
New Jersey	345	275	29	246	88,035,300.00	9,513,283.93	78,222,016.07	67,590,624.06
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00	608,350.00
New York	684	596	69	527	391,892,400.00	74,296,310.84	315,814,089.16	65,320,270.24
North Carolina	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	5,639,188.69
North Dakota	153	141	1	140	4,504,500.00	490,000.00	4,014,500.00	2,514,975.00
Ohio	459	436	2	434	100,455,764.00	7,133,527.00	93,322,237.00	57,037,892.88
Oklahoma	81	57	6	51	11,291,000.00	357,000.00	10,934,000.00	2,690,586.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to whom authorizations were made, and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MARCH 9, 1933, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Less: Duplications	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
Oregon	61	56		56	$2,300,000.00	$350,000.00	$1,950,000.00	$1,017,250.00
Pennsylvania	451	386	11	375	56,261,850.00	10,251,753.50	45,995,096.50	36,825,719.47
Rhode Island	5	4		4	1,100,000.00	201,500.00	898,500.00	701,650.00
South Carolina	45	40		40	2,931,800.00	160,000.00	2,771,800.00	2,001,750.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00	2,993,690.72
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00	10,809,275.00
Texas	465	446	4	442	36,564,750.00	5,190,625.00	31,374,125.00	19,855,038.57
Utah	44	44		44	4,310,000.00	315,000.00	3,995,000.00	2,224,061.43
Vermont	62	60		60	17,295,000.00		15,795,000.00	15,266,775.00
Virginia	176	164	1	163	12,763,000.00	2,068,350.00	10,694,650.00	6,989,150.00
Washington	114	110		110	7,496,500.00	1,432,000.00	6,064,500.00	2,767,190.00
West Virginia	105	95		95	6,996,000.00	534,933.34	6,461,066.66	4,012,617.87
Wisconsin	526	456	2	454	38,075,000.00	4,727,900.00	33,347,100.00	24,998,391.17
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00	909,768.56
Alaska	1	1		1	37,500.00		37,500.00	
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00	450,000.00
Virgin Islands	3	1		1	251,000.00	126,000.00	125,000.00	121,500.00
Total	8,595	7,287	448	6,839	1,248,829,589.00	169,491,552.44	1,074,984,936.56	543,758,318.91
Subscriptions for preferred stock of:								
Export-Import Bank of Washington [4]	3	1		1	45,000,000.00		20,000,000.00	20,000,000.00
Second Export-Import Bank of Washington, D. C. [4]	1	1		1	2,500,000.00		2,500,000.00	
Grand total	8,599	7,289	448	6,841	1,296,329,589.00	169,491,552.44	1,097,484,936.56	563,758,318.91

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00	$1,012,731.61
Arizona	1	1	50,000.00		50,000.00	24,962.39
Arkansas	7	7	549,500.00		549,500.00	343,634.89
California	12	5	3,071,050.00	539,750.00	2,531,300.00	2,304,392.82
Connecticut	42	1	309,800.00	160,000.00	149,800.00	13,768.71
Florida	15	7	135,200.00	1,000.00	134,200.00	40,195.32
Georgia	2	1	25,000.00		25,000.00	
Idaho	1	1	25,000.00		25,000.00	
Illinois	1	1	12,500.00		12,500.00	10,212.55
Iowa	1	1	50,000.00		50,000.00	
Kansas	2	2	28,000.00	3,000.00	25,000.00	19,971.57
Maine	4	4	573,000.00	47,500.00	525,500.00	508,076.19
Maryland	5	1	30,630.00		30,630.00	
Massachusetts	12	3	506,000.00		506,000.00	196,708.00
Michigan	2	2	437,500.00	5,300.00	432,200.00	316,718.61
Minnesota	22	8	175,625.00	1,600.00	174,025.00	147,403.16
Mississippi	1	1	22,650.00		22,650.00	13,059.01
Missouri	1	1	1,548,000.00	1,548,000.00		
Montana	1	1	10,000.00		10,000.00	
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00	567,305.84
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00	2,434,851.06
New York	88	42	2,207,150.00	227,950.00	1,979,200.00	1,403,390.91
North Carolina	3	3	187,500.00	12,500.00	175,000.00	19,653.69
North Dakota	3	1	20,000.00		20,000.00	19,000.00
Ohio	2	1	2,400.00		2,400.00	2,272.88
Oklahoma	28	6	791,000.00	264,500.00	526,500.00	14,611.00
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00	245,151.13
South Dakota	6	1	6,100.00		6,100.00	4,430.29
Tennessee	2	2	300,000.00		300,000.00	95,000.00
Texas	7	5	451,250.00	300,000.00	151,250.00	111,095.77
Virginia	4	1	20,000.00	5,000.00	15,000.00	
West Virginia	1	1	200,000.00		200,000.00	134,995.37
Wisconsin	4	3	83,000.00		83,000.00	46,841.17
Wyoming	3	2	115,000.00		115,000.00	46,418.56
Total	1,120	272	23,274,755.00	5,126,025.00	18,148,730.00	10,096,852.50

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	78	75	$12,962,600.00	$257,600.00	$12,705,000.00	$8,382,000.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00	1,221,400.00
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00	3,193,232.50
California	138	134	50,302,020.00	9,330,895.00	40,971,125.00	18,637,155.00
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00	2,919,200.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00	6,068,292.50
Delaware	5	5	165,000.00	27,700.00	137,300.00	130,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00	939,800.00
Florida	48	45	2,172,000.00	130,000.00	2,042,000.00	1,446,037.50
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00	1,037,375.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00	1,698,850.00
Illinois	152	146	85,346,000.00	1,348,385.83	83,847,614.17	30,714,666.67
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00	3,362,165.00
Iowa	155	151	12,575,500.00	2,377,500.00	10,198,000.00	5,957,405.00
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00	3,851,114.82
Kentucky	144	135	11,182,500.00	2,302,650.00	8,879,850.00	6,529,545.00
Louisiana	103	101	10,871,000.00	425,000.00	10,446,000.00	7,651,190.00
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00	4,578,345.00
Maryland	19	15	4,250,000.00	1,282,460.00	2,697,540.00	2,084,740.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00	9,172,910.00
Michigan	221	204	42,827,600.00	3,234,539.00	39,492,461.00	30,319,401.00
Minnesota	110	106	13,803,500.00	400,000.00	13,403,500.00	6,192,410.00
Mississippi	153	152	8,965,000.00	495,000.00	8,470,000.00	7,357,298.00
Missouri	101	92	10,800,000.00	902,875.00	9,897,125.00	3,451,875.00
Montana	50	49	3,515,500.00	77,000.00	3,438,500.00	1,354,840.00
Nebraska	52	52	6,007,500.00	672,550.00	5,334,950.00	2,816,600.00
Nevada	4	4	205,000.00		205,000.00	97,000.00
New Hampshire	15	15	1,363,000.00	611,365.00	751,635.00	238,635.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
New Jersey	269	244	$81,756,250.00	$7,061,183.93	$74,395,066.07	$64,555,773.00
New Mexico	25	22	1,077,500.00	362,500.00	715,000.00	608,350.00
New York	294	282	152,096,050.00	7,433,360.84	142,880,689.16	35,033,104.33
North Carolina	145	139	7,995,000.00	681,500.00	7,313,500.00	5,619,535.00
North Dakota	34	33	2,440,500.00	40,000.00	2,400,500.00	1,071,875.00
Ohio	98	89	38,184,364.00	1,686,027.00	36,498,337.00	21,158,395.00
Oklahoma	53	51	10,500,000.00	92,500.00	10,407,500.00	2,675,975.00
Oregon	21	21	915,000.00	25,000.00	890,000.00	165,700.00
Pennsylvania	395	374	55,851,300.00	10,224,653.50	45,611,646.50	36,580,568.34
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00	701,650.00
South Carolina	13	10	1,645,000.00	90,000.00	1,555,000.00	1,378,250.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00	2,015,775.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00	10,714,275.00
Texas	170	161	26,610,500.00	3,140,125.00	23,470,375.00	14,271,925.00
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00	920,811.43
Vermont	42	42	7,770,000.00	----------	7,770,000.00	7,242,400.00
Virginia	172	163	12,743,000.00	2,063,350.00	10,679,650.00	6,989,150.00
Washington	33	30	3,870,000.00	1,130,000.00	2,740,000.00	1,842,625.00
West Virginia	38	37	3,365,000.00	119,933.34	3,245,066.66	1,588,347.50
Wisconsin	66	60	16,757,500.00	1,445,400.00	15,312,100.00	11,842,950.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00	863,350.00
Alaska	1	1	37,500.00	----------	37,500.00	----------
Puerto Rico	1	1	250,000.00	250,000.00	----------	----------
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	121,500.00
Total	4,343	4,112	792,093,484.00	73,816,027.44	715,659,856.56	399,366,067.59
Subscriptions for preferred stock of:						
Export-Import Bank of Washington [4]	3	1	45,000,000.00	----------	20,000,000.00	20,000,000.00
Second Export-Import Bank of Washington, D. C. [4]	1	1	2,500,000.00	----------	2,500,000.00	----------
Grand total	4,347	4,114	839,593,484.00	73,816,027.44	738,159,856.56	419,366,067.59

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00	----------	$840,000.00	----------
California	1	1	5,000,000.00	----------	5,000,000.00	$3,500,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00	187,000.00
District of Columbia	5	5	1,800,000.00	----------	1,800,000.00	1,268,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00	2,067,121.33
Illinois	109	105	9,271,000.00	1,700,000.00	7,371,000.00	4,403,325.00
Indiana	284	246	10,816,750.00	1,214,000.00	9,582,750.00	7,790,550.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00	82,100.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00	1,347,250.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00	5,234,362.50
Michigan	1	1	700,000.00	----------	700,000.00	400,000.00
Minnesota	185	176	4,104,000.00	303,000.00	3,794,500.00	2,217,360.90
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00	90,000.00
Missouri	180	160	13,346,500.00	2,442,500.00	10,904,000.00	4,162,060.86
Montana	25	25	592,000.00	10,000.00	582,000.00	145,250.00
Nebraska	48	47	685,100.00	49,000.00	627,100.00	595,300.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00	600,000.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00	28,883,775.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00	1,424,100.00
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00	35,877,225.00
Oregon	40	35	1,385,000.00	325,000.00	1,060,000.00	851,550.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00	623,500.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00	973,485.43
Texas	288	280	9,503,000.00	1,750,500.00	7,752,500.00	5,472,017.80
Utah	34	34	2,720,000.00	50,000.00	2,670,000.00	1,303,250.00
Vermont	20	18	9,525,000.00	----------	8,025,000.00	8,024,375.00
Washington	81	80	3,626,500.00	302,000.00	3,324,500.00	924,565.00
West Virginia	66	57	3,431,000.00	415,000.00	3,016,000.00	2,289,275.00
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00	13,108,600.00
Puerto Rico	3	3	1,250,000.00	----------	1,250,000.00	450,000.00
Total	3,132	2,903	433,461,350.00	90,549,500.00	341,176,350.00	134,295,398.82

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made: and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation and similar districts, etc.]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
Arizona	12	7	$13,822,953.77	$2,875.59	$3,082,028.54	$3,030,828.28
Arkansas	115	84	13,956,802.96	1,952,703.81	9,554,073.89	[9] 9,197,636.55
California	103	53	48,888,114.41	7,995,029.58	23,411,727.65	23,225,164.14
Colorado	54	32	5,101,341.35	2,100,601.01	2,674,405.09	2,613,830.06
Florida	51	34	8,896,250.28	188,542.86	4,306,526.35	4,171,023.84
Idaho	47	28	2,655,215.33	787,226.77	1,393,382.81	1,348,883.46
Illinois	73	41	3,606,001.27	859,144.46	2,292,187.66	[9] 2,181,068.34
Iowa	12	7	383,500.00	183,000.06	194,735.28	177,735.34
Kentucky	4	3	91,932.45	21,854.36	69,603.70	68,025.61
Louisiana	21	19	1,494,433.77	571,522.92	813,181.07	789,853.02
Minnesota	1	1	302,500.00	302,500.00		
Mississippi	115	71	5,426,235.56	634,782.13	4,725,412.61	4,365,555.61
Missouri	98	74	8,056,849.86	1,031,310.04	6,627,566.84	6,172,292.58
Montana	24	14	1,587,249.31	524,138.96	1,036,726.28	983,991.98
Nebraska	11	9	1,690,830.20	125,852.94	1,520,171.36	1,475,884.30
Nevada	6	4	969,433.00	434,856.94	534,576.06	533,144.66
New Mexico	11	9	891,307.76	9,807.76	795,885.87	702,885.87
North Carolina	1	1	38,000.00	1,000.16	36,999.84	36,499.84
Oregon	49	23	2,981,736.46	102,946.42	2,816,662.76	2,675,627.61
South Carolina	6	6	280,160.00	119,571.63	124,928.37	121,500.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	138,200.00
Tennessee	7	5	110,300.00	16,000.00	91,799.49	88,299.49
Texas	110	57	16,212,824.64	908,777.28	14,074,632.85	13,835,303.60
Utah	16	12	637,500.00	322,000.04	315,499.96	275,500.00
Virginia	2	2	136,200.00	200.00	136,000.00	132,000.00
Washington	28	17	1,424,495.70	256,550.00	1,116,872.90	1,020,600.00
Wisconsin	1	1	22,000.00	22,000.00		
Wyoming	2	2	46,900.00		46,400.00	44,500.00
Total	986	622	139,867,168.08	19,480,795.72	81,942,087.23	79,405,834.18

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas	1	1	$100,000.00		$100,000.00	$100,000.00
Maryland	4	3	22,350,000.00		22,350,000.00	17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,643,894.61
Minnesota	1	1	100,000.00		100,000.00	59,679.45
Missouri	1	1	150,000.00		150,000.00	130,189.81
New Jersey	1	1	4,000,000.00		4,000,000.00	3,600,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,277,000.00
North Carolina	1	1	50,000.00		50,000.00	48,999.62
Total	12	10	34,375,000.00		34,375,000.00	27,313,213.49

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

Maryland	4	3	$22,350,000.00		$22,350,000.00	$17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,643,894.61
Minnesota	1	1	100,000.00		100,000.00	59,679.45
Missouri	1	1	150,000.00		150,000.00	130,189.81
New Jersey	1	1	4,000,000.00		4,000,000.00	3,600,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,277,000.00
North Carolina	1	1	50,000.00		50,000.00	48,999.62
Total	11	9	34,275,000.00		34,275,000.00	27,213,213.49

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
Kansas	1	1	$100,000.00		$100,000.00	$100,000.00
Total	1	1	100,000.00		100,000.00	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00	$157,548.89
Connecticut	52	51	142,945.00	51,770.00	91,175.00	66,754.65
Florida	1	1	50,000.00	38,459.00	11,541.00	6,033.84
Georgia	157	144	1,335,509.00	303,694.65	977,805.35	877,748.89
Maine	20	20	24,250.00	15,800.00	8,450.00	4,940.00
Maryland	9	9	24,600.00	13,000.00	11,600.00	8,602.39
Massachusetts	123	120	325,159.00	258,335.00	66,824.00	35,237.17
Mississippi	86	81	216,250.00	40,379.02	172,370.98	144,180.71
Montana	1	1	150,000.00	33,365.00	116,635.00	67,656.42
New Hampshire	11	11	42,950.00	19,478.86	23,471.14	18,172.94
New Jersey	1	1	500.00	500.00		
New York	24	21	53,697.00	17,625.00	36,072.00	30,583.25
North Carolina	1	1	10,500.00	10,500.00		
Ohio	2	2	4,900.00		4,900.00	2,818.09
Pennsylvania	207	199	1,035,387.75	391,565.00	643,822.75	509,772.33
Texas	2	1	140,000.00	120,000.00	20,000.00	5,000.00
West Virginia	4	3	27,650.00	6,700.00	20,950.00	13,176.00
Total	705	667	5,734,288.75	2,218,341.53	3,458,447.22	1,948,275.57

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [11]

[Loans to borrowers engaged in the mining, milling or smelting of ores]

Arizona	34	28	$1,691,500.00	$1,245,000.00	$437,500.00	$437,500.00
California	42	34	3,328,500.00	1,027,500.00	1,556,000.00	1,221,000.00
Colorado	10	10	735,000.00	672,000.00	63,000.00	60,305.79
Georgia	2	2	24,000.00	10,000.00	14,000.00	10,824.84
Idaho	2	2	240,000.00	240,000.00		
Kentucky	1	1	120,000.00			
Montana	9	8	980,000.00	252,000.00	528,000.00	98,000.00
Nevada	11	11	3,365,000.00	3,145,000.00	210,000.00	64,617.73
New Mexico	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon	5	4	428,500.00	413,500.00	15,000.00	
South Carolina	1	1	20,000.00	20,000.00		
South Dakota	1	1	20,000.00	20,000.00		
Utah	3	3	60,000.00	20,000.00	14,000.00	14,000.00
Virginia	2	2	22,000.00		14,000.00	14,000.00
Wyoming	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska	10	8	1,055,000.00	55,000.00	913,000.00	813,000.00
Total	137	119	12,150,500.00	7,155,000.00	3,790,500.00	2,753,248.36

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00	
Total	1	1	22,500,000.00	200,000.00	22,300,000.00	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to June 30, 1938, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of June 30, 1938 [2]
Arkansas	22	20	$1,123,800.00	$333,300.00	$150,000.00	$150,000.00
Texas	6	6	883,000.00	210,500.00		
Total	28	26	2,006,800.00	543,800.00	150,000.00	150,000.00

[1] "Borrowers" include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

[2] Includes repayments unallocated, pending advices, as of June 30, 1938.

[3] Includes 626 loans approved to 612 fruit growers located in certain areas in Washington.

[4] These authorizations are not included in the State totals shown above, because the operations of the borrowers ordinarily are not confined to any one State.

[5] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[6] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[7] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown in the appendix of table 4; and disbursed $347,748.11 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

[8] Of the $299,984,999 disbursed for relief and work relief as shown on table 4, page 32, $17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of $282,825,766.70, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[9] Revised.

[10] Duplications in the number of borrowers arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[11] Classified by States according to the location of the property of the borrowers.

APPENDIX TO TABLE 4—(Not included in the foregoing table 4)

Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to June 30, 1938, inclusive, by States

State:	*Amount disbursed*	State:	*Amount disbursed*
Alabama	$8,994,301	New Jersey	$15,423,438
Arizona	2,834,146	New Mexico	889,188
Arkansas	7,410,249	New York	63,131,826
California	15,823,535	North Carolina	9,709,990
Colorado	3,925,050	North Dakota	3,612,520
Connecticut	4,594,154	Ohio	36,763,382
Delaware	1,010,708	Oklahoma	6,309,005
District of Columbia	1,056,174	Oregon	3,213,315
Florida	13,347,232	Pennsylvania	44,106,509
Georgia	7,705,354	Rhode Island	1,870,967
Idaho	809,957	South Carolina	10,424,200
Illinois	52,240,038	South Dakota	7,035,597
Indiana	11,259,425	Tennessee	6,369,196
Iowa	5,248,789	Texas	13,249,874
Kansas	2,732,726	Utah	1,723,352
Kentucky	5,945,118	Vermont	481,544
Louisiana	13,034,157	Virginia	5,594,074
Maine	1,251,414	Washington	5,627,175
Maryland	7,171,098	West Virginia	11,090,599
Massachusetts	11,355,140	Wisconsin	9,619,053
Michigan	31,369,782	Wyoming	190,383
Minnesota	8,831,959	Alaska	349,629
Mississippi	8,550,286	Hawaii	1,110,561
Missouri	6,685,494	Puerto Rico	1,970,201
Montana	2,853,357	Virgin Islands	281,753
Nebraska	2,125,699		
Nevada	370,801	Total	499,650,000
New Hampshire	966,436		

TABLE 5.—*Loan and other authorizations, by character of loans, etc.*[1]

[From Feb. 2, 1932, to June 30, 1938, inclusive

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of June 30, 1938
BANKS AND TRUST COMPANIES [3]					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1,187,610,924.91	$298,206,509.45	$860,220,815.21	$806,204,204.78	$54,016,610.43
Through mortgage loan companies	119,474,123.58	18,229,602.76	101,154,845.82	80,145,373.04	21,009,472.78
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	18,588,188.25	1,382,291.35	15,685,640.27	12,153,382.43	3,532,257.84
Total, to aid in the reorganization or liquidation of closed banks	1,325,673,236.74	317,818,403.56	977,061,301.30	898,502,960.25	78,553,341.05
Loans to open banks [3]	1,334,545,653.65	196,302,290.33	1,133,077,336.77	1,055,230,034.51	82,847,302.26
Loans on preferred stock	23,274,755.00	5,126,025.00	18,148,730.00	8,051,877.50	10,096,852.50
Subscriptions for preferred stock	839,593,484.00	73,816,027.44	733,159,856.56	318,793,788.97	419,366,067.59
Purchases of capital notes or debentures	433,461,350.00	90,549,500.00	341,176,350.00	206,880,951.18	134,295,398.82
Total, banks and trust companies [3]	3,956,548,479.39	683,612,246.33	3,212,623,574.63	2,487,459,612.41	725,163,962.22
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers	25,141,957.84	21,640,057.38	2,816,900.46	2,061,579.72	755,320.74
Loans to others	123,303,241.56	7,385,622.73	115,292,757.65	113,738,462.78	1,554,294.87
Total, building and loan associations	148,445,199.40	29,025,680.11	118,109,658.11	115,800,042.50	2,309,615.61
INSURANCE COMPANIES					
Loans, direct	104,039,750.19	13,331,441.86	90,693,209.81	87,162,758.18	3,530,451.63
Loans on preferred stock	34,275,000.00		34,275,000.00	7,061,786.51	27,213,213.49
Subscription for preferred stock	100,000.00		100,000.00		100,000.00
Total, insurance companies	138,414,750.19	13,331,441.86	125,068,209.81	94,224,544.69	30,843,665.12
MORTGAGE LOAN COMPANIES [4]					
Loans—direct	340,398,223.49	102,051,777.71	236,202,774.36	175,226,871.86	60,975,902.50
Loans to The RFC Mortgage Co	85,021,636.82		79,171,156.61	64,160,556.27	15,010,600.34
Subscription for stock of The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Subscription for stock of the Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Subscription for stock of other mortgage loan companies	1,250,000.00	1,250,000.00			
Total, mortgage loan companies [4]	462,669,860.31	103,301,777.71	351,373,930.97	239,387,428.13	111,986,502.84

AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	$ 399,636,000.00	12,400,000.00	$ 387,236,000.00	$ 382,218,723.49	5,017,276.51
Loans to Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Loans to Commodity Credit Corporation	1,604,712,664.99	566,678,346.46	767,716,962.21	767,716,962.21	
Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	28,471,572.68	5,815,014.34	21,418,889.05	16,323,049.74	5,095,839.31
Loans to agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,558,631.11	84,987.11
Loans to livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Loans for financing exports of agricultural surpluses	53,370,955.22	33,146,368.56	20,224,586.66	20,177,690.67	46,895.99
Loans for financing agricultural commodities and livestock	86,061,513.08	66,367,021.30	19,504,491.78	18,605,543.20	898,948.58
Total, agricultural financing institutions, etc	2,404,475,353.92	712,220,540.98	1,420,509,787.33	1,409,365,839.83	11,143,947.50
RAILROADS					
Loans to receivers and trustees	28,965,960.00	844,791.00	28,121,169.00	2,720,062.20	25,401,106.80
Loans to others	662,458,335.00	105,548,764.89	550,059,570.11	181,761,966.31	368,297,603.80
Total, railroads	691,424,295.00	106,393,555.89	578,180,739.11	184,482,028.51	393,698,710.60
BUSINESS ENTERPRISES					
Loans to business enterprises:					
Direct (including participations)	202,978,581.69	57,702,852.11	106,169,990.46	29,798,023.92	76,371,966.54
Through banks	167,500.00	52,833.65	114,661.35	114,661.35	
Through mortgage loan companies	16,422,275.00	10,720,439.85	5,701,835.15	4,330,079.51	1,371,755.64
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809,700.00	79,900.00	719,675.00	244,359.42	475,315.58
Total, loans to business enterprises	220,378,056.69	68,556,030.61	112,706,161.96	34,487,124.20	78,219,037.76
MINING, MILLING, OR SMELTING OF ORES					
Loans, total	12,150,500.00	7,155,000.00	3,790,500.00	1,037,251.64	2,753,248.36
SELF-LIQUIDATING PROJECTS, ETC.					
Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended	399,967,487.36	31,603,243.14	302,717,389.46	63,407,530.63	239,309,858.83
Loans to public bodies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	12,130,500.00				
Total, self-liquidating projects, etc	412,097,987.36	31,603,243.14	302,717,389.46	63,407,530.63	239,309,858.83
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans, total	139,867,168.08	19,480,795.72	81,942,087.23	2,536,253.05	79,405,834.18

See footnotes at end of table.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.*[1]—Continued

[From Feb. 2, 1932, to June 30, 1938, inclusive]

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of June 30, 1938
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	$10,450,232.20	$1,921,124.10	$8,529,108.10	$4,707,410.15	$3,821,697.95
Loans to repair damage in 1933, 1934, 1935, and 1936:					
To business enterprises	1,711,962.75	820,590.00	891,372.75	187,654.61	703,718.14
To others	4,022,326.00	1,397,751.53	2,567,074.47	1,322,517.04	1,244,557.43
Total, repair of damage by earthquake, flood, etc	16,184,520.95	4,139,465.63	11,987,555.32	6,217,581.80	5,769,973.52
OTHER					
Loans to credit unions	642,967.80	42,872.01	600,095.79	476,918.21	123,177.58
Loans to processors or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations	2,006,890.00	543,890.00	150,000.00		150,000.00
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	[6] 299,984,999.00	
Loan to Rural Electrification Administration	46,500,000.00		46,500,000.00	2,425.46	46,497,574.54
Total, other	334,763,572.95	833,128.92	382,614,444.03	335,843,691.91	46,770,752.12
Grand total [1]	8,987,419,744.24	1,779,655,906.90	[7] 6,701,624,037.96	[8] 4,974,248,929.30	1,727,375,108.66

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.
[2] Excludes repayments unallocated, pending advices, as of June 30, 1938.
[3] Excludes loans through banks to business enterprises.
[4] Excludes loans through mortgage loan companies to aid closed banks, and to business enterprises.
[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[6] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.
[7] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed $499,650,000 for relief, and $347,748.11 for expenses necessary to carry out the provisions of the above act.
[8] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]

GRAND TOTAL

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total	1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June	154,047,880.32	123,677,037.80	94,656,029.32	1,852,901,503.68
July	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,601.24
August	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,676.75
September	44,791,443.05	39,271,494.74	61,734,251.55	1,842,436,919.94
October	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,681.71
November	347,536,421.56	186,473,065.01	51,202,045.08	1,956,669,701.64
December	475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,111.59
Total	2,746,217,791.97	1,776,407,551.28	742,573,125.13	2,258,633,111.59
1934				
January	[3] 406,213,217.84	343,781,484.63	86,163,678.38	2,516,250,917.84
February	132,453,627.03	138,223,573.21	82,739,872.01	2,571,734,619.04
March	196,750,948.78	174,702,436.92	91,311,849.17	2,655,125,206.79
April	101,690,047.09	137,503,338.54	91,123,212.32	2,701,505,333.01
May	105,719,957.01	100,482,025.14	66,997,270.39	2,734,990,087.76
June	[4] 261,547,646.98	205,212,280.51	67,831,380.42	2,872,370,987.85
July	72,792,004.65	[4] 278,190,303.16	[4] 443,161,666.45	2,707,399,624.56
August	188,298,608.36	115,003,399.80	136,883,990.63	2,685,519,033.73
September	288,771,955.19	54,364,910.22	71,019,841.07	2,668,864,102.88
October	192,322,799.21	60,087,192.35	79,142,232.20	2,649,809,063.03
November	53,612,012.41	87,827,623.32	73,407,395.85	2,664,229,290.50
December	116,538,752.03	132,546,512.48	114,654,725.17	2,682,121,077.81
Total	[3] 2,116,711,576.58	1,827,925,080.28	1,404,437,114.06	2,682,121,077.81
1935				
January	32,143,248.47	49,275,454.45	73,431,516.58	2,657,965,015.68
February	19,850,030.26	54,737,368.83	60,582,383.40	2,652,120,001.11
March	37,057,127.58	39,624,905.90	54,747,687.70	2,636,997,219.31
April	58,444,786.45	56,104,278.17	48,076,834.97	2,645,024,662.51
May	32,373,609.22	61,729,009.88	46,989,617.07	2,659,764,055.32
June	138,555,994.07	137,909,087.21	53,863,165.23	2,743,809,977.30
July	28,253,080.00	124,588,307.71	60,091,046.99	2,808,307,238.02
August	[3] 26,263,593.76	51,347,644.38	40,278,281.99	2,819,376,600.41
September	130,225,477.53	42,029,803.99	34,940,786.92	2,826,465,617.48
October	30,382,759.40	28,436,221.25	47,011,116.53	2,807,890,722.20
November	121,318,317.28	17,986,037.69	34,143,979.73	2,791,732,780.16
December	39,883,602.95	43,792,967.11	106,845,402.79	2,728,680,344.48
Total	[3] 694,751,626.97	707,561,086.57	661,001,819.90	2,728,680,344.48
1936				
January	24,616,712.69	62,162,133.42	49,420,650.65	2,741,421,827.25
February	[3] 14,550,320.97	16,990,711.44	52,691,446.85	2,705,721,091.84
March	118,681,078.95	19,472,138.21	75,355,568.31	2,649,837,661.74
April	36,161,714.96	28,601,474.57	46,190,361.91	2,632,248,774.40
May	[3] 86,766,870.91	25,788,347.90	150,760,907.52	2,507,276,214.78
June	[3] 27,873,909.23	23,103,343.50	112,566,613.95	2,417,812,944.33
July	[3] 170,700,496.83	42,200,622.53	238,617,224.01	2,221,396,342.85
August	43,606,754.54	27,119,391.90	37,692,959.78	2,210,822,774.97
September	7,660,361.24	18,627,653.01	[3] 26,860,137.49	2,202,590,290.49
October	27,197,019.77	28,403,788.54	34,990,512.10	2,196,003,566.93
November	11,983,136.28	10,835,460.87	33,898,211.49	2,172,940,816.31
December	[3] 8,935,348.97	25,067,831.62	63,318,770.11	2,134,689,877.82
Total	[3] 578,733,725.34	328,372,897.51	[3] 922,363,364.17	2,134,689,877.82

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

GRAND TOTAL—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$14,417,708.99	$48,158,198.30	[3] $35,492,802.23	$2,147,355,273.89
February	[3] 8,573,558.25	15,705,071.11	[3] 37,357,119.68	2,125,703,225.32
March	[3] 12,355,121.36	16,394,887.98	[3] 88,231,105.02	2,053,867,008.28
April	[3] 97,280,504.82	26,075,199.15	[3] 42,317,284.87	2,037,624,922.56
May	[3] 39,059,266.08	11,364,373.76	[3] 26,245,972.64	2,022,743,323.68
June	[3] 61,192,414.16	28,474,505.42	23,621,504.72	2,027,596,324.38
July	[3] 94,529,750.74	38,372,893.07	[3] 24,964,750.20	2,041,004,467.25
August	[3] 159,801,381.31	13,838,981.64	[3] 76,988,648.85	1,977,854,800.04
September	40,315,761.24	24,161,285.17	[3] 15,983,439.46	1,986,032,645.75
October	5,586,471.50	24,353,488.24	[3] 16,369,756.98	1,994,016,377.01
November	8,801,153.92	33,279,122.08	[3] 12,071,240.37	2,015,224,258.72
December	[3] 83,007,502.44	67,318,572.20	[3] 27,635,648.95	2,054,907,181.97
Total	[3] 624,920,594.81	347,496,578.12	[3] 427,279,273.97	2,054,907,181.97
1938				
January	45,621,441.05	32,605,557.77	[3] 19,662,136.16	2,067,850,603.58
February	[3] 32,348,006.48	36,258,563.47	[3] 33,733,663.14	2,070,375,503.91
March	[3] 25,257,016.02	25,482,818.71	[3] [5] 293,418,432.88	1,802,439,889.74
Total, first quarter	[3] 103,226,463.55	94,346,939.95	[3] [5] 346,814,232.18	1,802,439,889.74
April	104,059,212.42	29,318,105.84	11,232,949.52	1,820,525,046.06
May	38,218,011.14	37,846,355.25	146,240,779.91	1,712,130,621.40
June	44,381,568.89	27,602,304.34	[6] 12,357,817.08	1,727,375,108.66
Total, second quarter	186,658,792.45	94,766,765.43	[6] 169,831,546.51	1,727,375,108.66
Grand total	8,987,419,744.24	6,701,624,037.96	[5] [6] 4,974,248,929.30	1,727,375,108.66

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1932	$1,623,154,844.44	$1,427,603,122.64	$299,832,996.43	$1,127,770,126.21
1933	1,529,578,898.18	1,156,842,666.34	734,506,495.63	1,550,106,296.92
1934	856,293,083.97	780,555,918.13	1,034,931,988.32	1,295,730,226.73
1935	180,461,830.98	174,443,104.84	504,749,934.59	965,423,396.98
1936				
January	17,562,321.82	5,845,842.34	42,785,661.99	928,483,577.33
February	4,797,977.98	8,766,711.17	32,095,358.67	905,154,929.83
March	109,430,139.36	6,883,435.42	60,016,366.67	852,021,998.58
April	26,122,916.07	12,590,452.21	18,441,445.66	846,171,005.13
May	22,525,313.62	11,124,092.12	20,882,492.04	836,412,605.21
June	8,370,139.58	4,180,608.06	24,134,628.57	816,458,584.70
July	2,779,967.20	16,946,451.02	66,701,434.40	766,703,601.32
August	28,242,679.87	9,785,793.42	16,038,655.17	760,450,739.57
September	3,596,578.21	5,974,234.27	[3] 19,922,639.38	746,502,334.46
October	11,813,499.33	15,062,862.03	24,083,060.27	737,482,136.22
November	8,442,602.55	4,187,208.76	25,017,433.84	716,651,911.14
December	[3] 2,813,097.33	15,762,093.27	22,252,042.76	710,161,961.65
Total	[3] 246,437,232.92	117,109,784.09	[3] 372,371,219.42	710,161,961.65
1937				
January	9,050,044.36	4,146,582.10	17,025,333.56	697,283,210.19
February	[3] 3,590,733.86	4,616,662.24	12,595,128.00	689,304,744.43
March	[3] 3,497,423.12	5,481,114.51	27,814,279.44	666,971,579.50
April	14,635,207.45	10,361,963.20	14,662,608.55	662,670,934.15
May	[3] 30,779,770.04	2,941,227.46	10,619,269.45	654,992,892.16
June	[3] 18,394,908.88	13,649,128.95	7,178,407.61	661,463,613.50
July	3,189,157.95	14,922,131.95	15,267,848.47	661,117,896.98
August	6,844,076.63	6,574,994.30	9,619,376.21	658,073,515.07
September	37,734,359.14	11,646,355.86	8,466,458.80	661,253,412.13
October	346,694.20	7,343,922.80	9,626,864.34	658,970,470.59
November	253,458.81	4,077,689.07	[3] 9,194,324.63	653,853,825.03
December	[3] 3,912,299.99	14,236,835.65	[3] 12,285,142.01	655,805,518.67
Total	[3] 132,238,144.43	99,998,608.09	[3] 154,355,051.07	655,805,518.67

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January	$43,224,417.69	$7,353,669.73	$7,993,791.28	$655,165,397.12
February	[3] 4,537,821.28	10,243,474.16	[3] 13,936,391.70	651,472,479.58
March	[3] 8,359,274.06	9,439,254.72	[3] 4,965,870.50	655,945,863.80
Total, first quarter	[3] 56,121,513.03	27,036,398.61	[3] 26,896,053.48	655,945,863.80
April	21,480,049.67	8,748,914.18	7,609,851.05	657,084,926.93
May	21,206,029.00	30,475,716.61	42,372,148.89	645,188,494.65
June	11,974,649.00	8,975,665.48	[6] 8,597,142.25	645,567,017.88
Total, second quarter	54,660,727.67	48,200,296.27	[6] 58,579,142.19	645,567,017.88
Grand total	4,678,946,275.62	3,831,789,899.01	[6] 3,186,222,881.13	645,567,017.88

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$948,087,000.09	$849,548,657.68	$256,240,037.14	$593,308,620.54
1933	845,509,525.16	574,662,731.14	461,363,078.69	706,608,273.59
1934	455,545,860.16	383,148,768.22	467,084,205.12	622,672,776.69
1935	107,897,162.76	106,561,501.16	354,463,458.35	374,770,819.50
1936				
January	9,890,656.74	4,506,418.18	27,237,262.50	352,039,975.18
February	2,706,657.34	3,923,147.40	22,981,047.50	332,982,075.08
March	8,975,920.57	5,233,740.93	55,347,712.50	282,868,103.51
April	5,700,054.09	4,241,577.57	13,577,970.68	273,531,770.40
May	12,520,326.14	3,237,178.53	12,306,867.84	264,462,081.09
June	6,743,139.58	3,022,009.09	12,991,547.65	254,492,542.53
July	2,180,436.95	3,767,184.83	16,410,165.82	241,849,561.54
August	6,883,654.88	2,824,153.74	11,918,852.75	232,754,862.53
September	3,186,429.27	3,332,214.83	13,308,985.43	222,778,091.93
October	3,403,467.51	4,245,262.74	12,005,546.76	215,017,807.91
November	2,689,593.28	692,828.56	10,673,864.30	205,036,772.17
December	1,696,444.37	4,979,693.67	12,936,338.37	197,080,117.47
Total	66,576,780.72	44,005,400.07	221,696,102.10	197,080,117.47
1937				
January	3,700,044.36	847,051.56	10,064,908.34	187,862,260.69
February	[3] 2,474,998.48	1,053,015.15	7,762,931.79	181,152,344.05
March	[3] 862,500.00	1,986,985.36	8,172,603.46	174,966,725.95
April	10,275,557.19	1,131,158.00	6,412,338.38	169,685,545.57
May	[3] 15,757,025.96	358,338.61	5,855,272.37	164,188,611.81
June	[3] 4,382,022.18	503,795.73	3,730,709.06	160,961,698.48
July	3,121,252.37	10,146,823.01	6,914,959.69	164,193,561.80
August	166,786.63	2,748,878.94	4,887,078.75	162,055,361.99
September	22,734,359.14	1,325,770.33	4,362,860.97	159,018,271.35
October	346,694.20	2,259,974.91	4,402,807.28	156,875,438.98
November	253,458.81	207,171.27	4,773,852.76	152,308,757.49
December	[3] 1,547,712.12	9,125,988.66	8,778,746.51	152,655,999.64
Total	[3] 65,622,411.44	31,694,951.53	76,119,069.36	152,655,999.64
1938				
January	19,983,454.70	1,076,310.16	4,372,795.19	149,359,514.61
February	[3] 1,534,249.61	94,800.00	3,330,154.12	146,124,160.49
March	1,402,707.16	321,369.99	[3] 2,771,188.53	143,674,281.95
Total, first quarter	[3] 22,920,411.47	1,492,420.15	[3] 10,474,137.84	143,674,281.95
April	4,556,657.76	4,769,511.25	3,439,851.46	145,003,941.74
May	2,513,479.00	2,252,248.68	8,119,800.16	139,136,390.26
June	3,094,800.00	276,683.45	[6] 2,549,161.02	136,863,912.69
Total, second quarter	10,164,926.76	7,298,443.38	[6] 14,108,812.64	136,863,912.69
Grand total	2,522,324,078.56	1,998,412,813.33	[6] 1,861,548,900.64	136,863,912.69

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive by classes and months* [1]—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$99,696,044.75	$93,863,114.67	$9,616,440.07	$84,246,674.60
1933	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59
1934	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48
1935	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.26
1936				
January	165,000.00		575,799.92	6,698,675.34
February	150,000.00	64,929.52	735,893.57	6,027,711.29
March			470,564.57	5,557,146.72
April	43,850.00		363,257.33	5,193,889.39
May		17,000.00	292,124.30	4,918,765.09
June			931,066.80	3,987,698.29
July			189,020.27	3,798,678.02
August			167,552.54	3,631,125.48
September	37,000.00		286,587.06	3,344,538.42
October			449,257.46	2,895,280.96
November		36,000.00	233,743.65	2,697,537.31
December			235,349.72	2,462,187.59
Total	395,850.00	117,929.52	4,930,217.19	2,462,187.59
1937				
January			104,132.54	2,358,055.05
February			161,505.88	2,196,549.17
March	321,017.93		107,000.90	2,089,548.27
April	917,276.92	283,384.70	137,151.75	2,235,781.22
May	2,864.82		174,497.58	2,061,283.64
June	602,209.58	159,759.82	167,251.89	2,053,791.57
July		3,570.80	107,755.35	1,949,607.02
August			85,486.62	1,864,120.40
September			58,797.29	1,805,323.11
October			91,672.93	1,713,650.18
November			72,703.76	1,640,946.42
December	400,000.00	533,325.80	71,426.80	2,102,845.42
Total	2,243,369.25	980,041.12	1,339,383.29	2,102,845.42
1938				
January	1,500.00		59,777.63	2,043,067.79
February		395,531.25	66,888.61	2,371,710.43
March	198,266.90		[3] 49,153.26	2,322,557.17
Total, first quarter	199,766.90	395,531.25	[3] 175,819.50	2,322,557.17
April	1,500.00		71,729.44	2,250,827.73
May	600,000.00	174,905.72	49,307.48	2,376,425.97
June			[6] 66,810.36	2,309,615.61
Total, second quarter	601,500.00	174,905.72	[6] 187,847.28	2,309,615.61
Grand total	148,445,199.40	118,109,658.11	[6] 115,800,042.50	2,309,615.61

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$83,048,931.66	$68,037,618.92	$5,588,738.52	$62,448,880.40
1933	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934	2,254,690.77	1,835,829.93	38,019,933.04	24,745,456.88
1935	67,300.00	1,631.31	18,561,501.91	6,185,586.28
1936				
January			125,180.07	6,060,406.21
February			208,248.10	5,852,158.11
March			105,149.96	5,747,008.15
April			540,205.39	5,206,802.76
May			26,790.54	5,180,012.22
June			73,795.80	5,106,216.42
July			134,458.84	4,971,757.58
August			109,835.01	4,861,922.57
September			440,534.92	4,421,387.65
October			161,944.44	4,259,443.21
November			126,539.00	4,132,904.21
December	156,000.00		126,182.90	4,006,721.31
Total	156,000.00		2,178,864.97	4,006,721.31

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

INSURANCE COMPANIES—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January		$130,921.66	$160,141.22	$3,977,501.75
February		25,000.00	77,711.91	3,924,789.84
March			62,286.64	3,862,503.20
April			19,886.42	3,842,616.78
May			23,215.06	3,819,401.72
June			116,911.30	3,702,490.42
July			23,273.49	3,679,216.93
August			104,341.25	3,574,875.68
September			196,232.78	3,378,642.90
October			16,375.09	3,362,267.81
November			407,478.65	2,954,789.16
December			163,967.54	2,790,821.62
Total		155,921.66	1,371,821.35	2,790,821.62
1938				
January			33,824.91	2,756,996.71
February			175,144.94	2,581,851.77
March			[3] 21,614.32	2,560,237.45
Total, first quarter			[3] 230,584.17	2,560,237.45
April	$1,032,891.91		13,735.48	2,546,501.97
May		1,017,793.39	15,616.68	3,548,678.68
June			[6] 18,227.05	3,530,451.63
Total, second quarter	1,032,891.91	1,017,793.39	[6] 47,579.21	3,530,451.63
Grand total	104,039,750.19	90,693,209.81	[6] 87,162,758.18	3,530,451.63

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$95,066,902.61	$89,735,422.73	$11,331,611.42	$78,403,811.31
1933	238,514,020.43	130,073,488.59	25,805,654.43	182,671,645.47
1934	84,110,951.76	73,438,306.41	92,508,755.42	163,601,196.46
1935	30,776,768.77	23,070,609.21	56,017,317.60	130,654,488.07
1936				
January	206,665.08	1,283,674.16	2,525,409.39	129,412,752.84
February	1,941,320.64	910,134.25	2,285,284.41	128,037,602.68
March	1,031,818.79	1,649,694.49	2,503,056.74	127,184,240.43
April	4,230,344.98	2,419,874.64	1,901,814.49	127,702,300.58
May	9,879,987.48	4,815,285.36	3,442,217.05	129,075,368.89
June	1,558,000.00	1,064,598.97	4,784,399.26	125,355,568.60
July	149,530.25	4,606,599.19	2,780,544.50	127,181,623.29
August	13,181,824.99	6,811,639.68	2,145,681.04	131,847,581.93
September	373,148.94	1,840,819.44	2,483,443.38	131,204,957.99
October	7,170,031.82	2,634,599.29	3,397,321.30	130,442,235.98
November	5,153,009.27	2,510,380.20	3,523,894.83	129,428,721.35
December	[3] 850,652.96	9,273,909.60	5,727,358.34	132,975,272.61
Total	[3] 45,726,335.20	39,821,209.27	37,500,424.73	132,975,272.61
1937				
January	295,000.00	3,166,608.88	4,064,666.08	132,077,215.41
February	1,115,735.38	3,538,647.09	3,833,035.91	131,782,826.59
March	1,907,177.91	3,141,166.30	6,691,720.96	128,232,271.93
April	3,442,373.34	2,979,601.85	7,350,040.05	123,861,833.73
May	5,029,879.26	2,555,082.89	3,967,348.58	122,449,568.04
June	13,395,677.12	2,985,573.40	2,372,443.81	123,062,697.63
July	67,905.58	4,753,738.14	5,590,503.30	122,228,932.47
August	1,675,000.00	3,826,115.36	4,052,643.09	122,002,404.74
September	15,000,000.00	5,306,521.62	3,025,413.90	124,283,512.46
October		5,023,947.89	4,409,215.91	124,898,244.44
November		3,870,517.80	[3] 2,851,143.26	125,917,618.98
December	1,484,587.87	4,577,521.19	[3] 2,445,074.46	128,050,065.71
Total	43,413,336.46	45,728,042.41	[3] 50,653,249.31	128,050,065.71

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

MORTGAGE LOAN COMPANIES—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January	$15,439,462.99	$3,217,359.57	$2,667,190.81	$128,600,234.47
February	353,571.67	3,994,149.45	[3] 6,370,615.03	126,223,768.89
March	([3])	2,352,708.27	[3] 1,730,344.22	126,846,132.94
Total, first quarter	[3] 15,793,034.66	9,564,217.29	[3] 10,768,150.06	126,846,132.94
April	211,000.00	2,701,102.93	2,779,465.21	126,767,770.66
May	1,296,060.00	4,774,268.82	33,299,270.97	98,242,768.51
June	6,407,849.00	3,323,944.28	[6] 3,198,981.53	98,367,731.26
Total, second quarter	7,914,909.00	10,799,316.03	[6] 39,277,717.71	98,367,731.26
Grand total	561,316,258.89	422,230,611.94	[6] 323,862,880.68	98,367,731.26

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$472,446.00	$440,098.00	$8,838.00	$431,260.00
1933	148,555.00	138,789.41	57,551.20	512,498.21
1934	1,966.80	1,966.80	129,007.29	385,457.72
1935	20,000.00	19,241.58	76,629.14	328,070.16
1936				
January			13,570.00	314,500.16
February			525.00	313,975.16
March			2,540.00	311,435.16
April			1,750.00	309,685.16
May			225.00	309,460.16
June			8,810.00	300,650.16
July			150.00	300,500.16
August			1,256.77	299,243.39
September			3,735.00	295,508.39
October			1,650.00	293,858.39
November			3,325.00	290,533.39
December			880.00	289,653.39
Total			38,416.77	289,653.39
1937				
January			5,625.00	284,028.39
February			30,800.00	253,228.39
March			27,276.81	225,951.58
April			7,575.00	218,376.58
May			32,430.00	185,946.58
June			5,115.00	180,831.58
July			15,725.00	165,106.58
August			10,525.00	154,581.58
September			2,975.00	151,606.58
October			725.00	150,881.58
November			425.00	150,456.58
December			975.00	149,481.58
Total			140,171.81	149,481.58
1938				
January			4,844.00	144,637.58
February			500.00	144,137.58
March			[3] 2,375.00	141,762.58
Total, first quarter			[3] 7,719.00	141,762.58
April			11,700.00	130,062.58
May			375.00	129,687.58
June			[6] 6,510.00	123,177.58
Total, second quarter			[6] 18,585.00	123,177.58
Grand total	642,967.80	600,095.79	[6] 476,918.21	123,177.58

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporaton Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$29,000,000.00	$18,500,000.00		$18,500,000.00
1933	145,518,000.00	123,618,000.00		142,118,000.00
1934	[4] 225,118,000.00	[4] 245,118,000.00	[4] $308,780,601.29	78,455,398.71
1935			33,624,481.80	44,830,916.91
1936				
January			9,150,893.58	35,680,023.33
February			545,763.60	35,134,259.73
March			483,258.26	34,651,001.47
April			372,380.05	34,278,621.42
May			421,000.47	33,857,620.95
June			408,872.09	33,448,748.86
July			557,786.83	32,890,962.03
August			759,356.07	32,131,605.96
September			1,376,050.91	30,755,555.05
October			2,905,139.34	27,850,415.71
November			314,202.05	27,536,213.66
December			2,867,814.96	24,668,398.70
Total			20,162,518.21	24,668,398.70
1937				
January			2,030,964.39	22,637,434.31
February			557,934.80	22,079,499.51
March			7,612,066.02	14,467,433.49
April			158,772.62	14,308,660.87
May			456,505.77	13,852,155.10
June			144,280.47	13,707,874.63
July			132,352.83	13,575,521.80
August			310,062.17	13,265,459.63
September			113,148.74	13,152,310.89
October			158,416.19	12,993,894.70
November			712,874.53	12,281,020.17
December			713,055.00	11,567,965.17
Total			13,100,433.53	11,567,965.17
1938				
January			130,375.84	11,437,589.33
February			3,652,121.37	7,785,467.96
March			[3] 275,548.75	7,509,919.21
Total, first quarter			[3] 4,053,045.96	7,509,919.21
April			899,704.48	6,610,214.73
May			42,136.75	6,568,077.98
June			[6] 1,550,801.47	5,017,276.51
Total, second quarter			[6] 2,492,642.70	5,017,276.51
Grand total	[4] $399,636,000.00	[4] $387,236,000.00	[4 6] 382,218,723.49	5,017,276.51

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$6,297,000.00	$2,527,845.62	$62,544.32	$2,465,301.30
1933	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
1934		711,252.53	8,365,785.56	6,486,505.24
1935	202,400.00	150,000.00	4,397,686.08	2,238,819.16
1936				
January			138,787.80	2,100,031.36
February			108,503.12	1,991,528.24
March			88,101.03	1,903,427.21
April			288,626.15	1,614,801.06
May			32,602.96	1,582,198.10
June			159,349.54	1,422,848.56
July	300,000.00	300,000.00	233,877.79	1,488,970.77
August			67,720.55	1,421,250.22
September			29,666.45	1,391,583.77
October	1,100,000.00		85,231.65	1,306,352.12
November	600,000.00		137,004.40	1,169,347.72
December	60,000.00	588,500.00	35,673.53	1,722,174.19
Total	2,060,000.00	888,500.00	1,405,144.97	1,722,174.19

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

JOINT-STOCK LAND BANKS—Continued.

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January			$61,508.81	$1,660,665.38
February			25,718.33	1,634,947.05
March	$376,000.00	$343,087.85	18,085.62	1,959,949.28
April		864,897.33	35,052.33	2,789,794.28
May			70,779.32	2,719,014.96
June			145,774.78	2,573,240.18
July			73,653.93	2,499,586.25
August			64,486.64	2,435,099.61
September		13,763.91	111,566.29	2,337,297.23
October		60,000.00	168,196.61	2,229,100.62
November			166,292.54	2,062,808.08
December	480,000.00		44,800.51	2,018,007.57
Total	856,000.00	1,281,749.09	985,915.71	2,018,007.57
1938				
January	1,800,000.00	60,000.00	40,805.10	2,037,202.47
February	650,000.00	1,758,993.46	74,024.91	3,722,171.02
March	1,225,000.00	232,236.46	[3] 55,795.34	3,898,612.14
Total, first quarter	3,675,000.00	2,051,229.92	[3] 170,625.35	3,898,612.14
April			61,358.23	3,837,253.91
May	575,000.00	635,000.00	79,341.53	4,392,912.38
June		753,037.75	[6] 50,110.82	5,095,839.31
Total, second quarter	575,000.00	1,388,037.75	[6] 190,810.58	5,095,839.31
Grand total	28,471,572.68	21,418,889.05	[6] 16,323,049.74	5,095,839.31

FEDERAL INTERMEDIATE CREDIT BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$9,250,000.00	$9,250,000.00	$9,250,000.00	
Grand total	9,250,000.00	9,250,000.00	9,250,000.00	

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$3,619,850.98	$3,456,627.33	$1,082,310.40	$2,374,316.93
1933	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934	433,894.35	350,491.70	1,178,419.58	863,372.83
1935	26,760.67	26,760.67	130,196.58	759,936.92
1936				
April			58,636.90	701,300.02
May			20,000.00	681,300.02
July			100,000.00	581,300.02
August			2,000.00	579,300.02
September			100,000.00	479,300.02
October			100,010.97	379,289.05
November			231,500.00	147,789.05
December	50,000.00			147,789.05
Total	50,000.00		612,147.87	147,789.05
1937				
January			27.30	147,761.75
February			3,500.00	144,261.75
March	30,727.28		99,989.03	44,272.72
April		72,921.32		117,194.04
May		7,805.96		125,000.00
July			720.00	124,280.00
August			42.30	124,237.70
September			11,606.22	112,631.48
October			14,004.70	98,626.78
December			1,786.19	96,840.59
Total	30,727.28	80,727.28	131,675.74	96,840.59

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

AGRICULTURAL CREDIT CORPORATIONS—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January			$6,385.38	$90,455.21
March			[3] 5,142.60	85,312.61
Total, first quarter			[3] 11,527.98	85,312.61
May			325.50	84,987.11
Total, second quarter			[6] 325.50	84,987.11
Grand total	$6,120,867.59	$5,643,618.22	[6] 5,558,631.11	84,987.11

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$7,285,972.50	$5,372,062.60	$655.03	$5,371,407.57
1933	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934	18,168,227.34	18,089,427.00	47,974,575.26	
Grand total	178,840,452.48	173,243,640.72	173,243,640.72	

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$13,145,602.85	$11,810,403.61	$4,062,258.82	$7,748,144.79
1933	871,300 00	658,329.44	6,081,544.24	2,324,929.99
1934	210,559.15	218,999.76	1,340,809.37	1,203,120.38
1935	283,865.88	283,865.88	602,308.68	884,677.58
1936				
January			11,093.00	873,584.58
February			3,402.05	870,182.53
March			11,506.06	858,676.47
April			3,736.60	854,939.87
May			8,424.53	846,515.34
June			27,724.12	818,791.22
July			69,134.54	749,656.68
August			9,851.34	739,805.34
September			16,277.20	723,528.14
October			91,732.38	631,795.76
November			125,592.75	506,203.01
December			216,874.94	289,328.07
Total			595,349.51	289,328.07
1937				
January			41,753.88	247,574.19
February			12,489.38	235,084.81
March			15,250.00	219,834.81
April			1,771.23	218,063.58
May			2,400 00	215,663.58
June			15,000.00	200,663.58
July			19,366.47	181,297.11
August			26,330.00	154,967.11
October			12,188.00	142,779.11
November			82,779.11	60,000.00
December			60,000.00	
Total			289,328.07	
Grand total	14,511,327.88	12,971,598.69	12,971,598.69	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$337,435,093.00	$284,311,271.48	$11,839,562.71	$272,471,708.77
1933	74,410,585.60	109,782,987.01	45,088,570.37	337,166,125.41
1934	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935	36,519,648.00	39,933,552.00	20,577,558.81	396,249,860.90
1936				
January	5,000,000.00	50,000.00	2,587,892.52	393,711,968.38
February		1,550,000.00	5,063,329.75	390,198,638.63
March	99,422,400.00		959,142.31	389,239,496.32
April	16,148,667.00	5,929,000.00	1,000,823.28	394,167,670.04
May	100,000.00	3,040,748.00	4,180,699.09	393,027,718.95
June	7,000.00	94,000.00	4,689,664.97	388,432,053.98
July	150,000.00	8,252,667.00	45,843,881.03	350,840,839.95
August	8,176,000.00	150,000.00	722,288.47	350,268,551.48
September		800,000.00	[3] 1,809,819.94	349,258,731.54
October	140,000.00	8,183,000.00	3,656,819.98	353,784,881.56
November		940,000.00	9,569,278.98	345,155,602.58
December		920,000.00	99,620.00	345,975,982.58
Total	129,144,067.00	29,909,415.00	[3] 80,183,293.32	345,975,982.58
1937				
January	5,000,000.00		478,106.00	345,497,876.58
February			126,500.00	345,371,376.58
March			5,006,000.00	340,365,376.58
April		5,000,000.00	538,400.77	344,826,975.81
May	10,000,000.00		30,667.42	344,796,308.39
June		10,000,000.00	478,301.31	354,318,007.08
July			2,387,813.42	351,930,193.66
August	5,000,000.00		77,028.73	351,853,164.93
September		5,000,000.00	578,857.61	356,274,307.32
October			352,662.63	355,921,644.69
November			24,944.82	355,896,699.87
December			5,000.00	355,891,699.87
Total	20,000,000.00	20,000,000.00	10,084,282.71	355,891,699.87
1938				
January	6,000,000.00	3,000,000.00	677,121.50	358,214,578.37
February	2,000,000.00	4,000,000.00	265,172.72	361,949,405.65
March	5,533,000.00	6,533,000.00	[3] 51,033.48	368,431,372.17
Total first quarter	13,533,000.00	13,533,000.00	[3] 993,327.70	368,431,372.17
April	15,678,000.00	1,278,000.00	331,846.75	369,377,525.42
May	16,221,500.00	21,621,500.00	765,814.82	390,233,210.60
June	2,472,000.00	4,622,000.00	[6] 1,156,500.00	393,698,710.60
Total, second quarter	34,371,500.00	27,521,500.00	[6] 2,254,161.57	393,698,710.60
Grand total	691,424,295.00	578,180,739.11	[6] 184,482,028.51	393,698,710.60

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$21,733.69	$7,333.69		$7,333.69
1934	4,355.58	7,384.37	$13,250.38	1,467.68
1935			1,467.68	
Grand total	26,089.27	14,718.06	14,718.06	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933	$5,887,715.88	$5,887,715.88	$74,750.14	$5,812,965.74
1934	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935	2,400,000.00	2,376,915.30	2,182,115.78	673,376.47
1936				
January	2,300,000.00		419,773.21	253,603.26
February		2,300,000.00	156,528.25	2,397,075.01
March			45,335.24	2,351,739.77
April			332,051.79	2,019,687.98
May			151,040.26	1,868,647.72
June			59,318.34	1,809,329.38
July			381,653.67	1,427,675.71
August			131,760.63	1,295,915.08
September			67,539.09	1,228,375.99
October			1,228,375.99	
Total	2,300,000.00	2,300,000.00	2,973,376.47	
Grand total	13,087,715.88	13,064,631.18	13,064,631.18	

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1934	$119,500.00	$25,000.00		$25,000.00
1935	589,400.00	549,869.77	$2,500.00	572,369.77
1936				
January		5,750.00		578,119.77
February		18,500.00	6,833.32	589,786.45
April			250.00	589,536.45
May	25,000.00	13,880.23	500.00	602,916.68
June	2,000.00		80.00	602,836.68
July		20,000.00	761.11	622,075.57
August	1,200.00		2,500.00	619,575.57
September		1,200.00		620,775.57
November		8,000.00	78,488.88	550,286.69
December			5,950.00	544,336.69
Total	28,200.00	67,330.23	95,363.31	544,336.69
1937				
January	55,000.00	2,000.00	13,500.00	532,836.69
February			3,000.00	529,836.69
March		9,875.00	2,000.00	537,711.69
April		30,000.00	1,620.00	566,091.69
May		20,000.00	6,153.35	579,938.34
June	15,000.00		2,619.99	577,318.35
July		15,000.00	1,724.99	590,593.36
August	2,300.00		1,351.66	589,241.70
September		300.00	5,000.00	584,541.70
October			600.00	583,941.70
November			101,840.20	482,101.50
December			310.00	481,791.50
Total	72,300.00	77,175.00	139,720.19	481,791.50
1938				
January			670.92	481,120.58
February			1,770.00	479,350.58
March	300.00		3,675.00	475,675.58
Total, first quarter	300.00		6,115.92	475,675.58
April		300.00	460.00	475,515.58
May			160.00	475,355.58
June			[6] 40.00	475,315.58
Total, second quarter		300.00	[6] 660.00	475,315.58
Grand total	809,700.00	719,675.00	[6] 244,359.42	475,315.58

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935	$10,000,000.00	$10,000,000.00		$10,000,000.00
1936				
July	10,000,000.00	10,000,000.00		20,000,000.00
August	1,250,000.00			20,000,000.00
Total	11,250,000.00	10,000,000.00		20,000,000.00
1937				
March	5,000,000.00	5,000,000.00		25,000,000.00
Total	5,000,000.00	5,000,000.00		25,000,000.00
1938				
February	11,000,000.00	11,000,000.00		36,000,000.00
Total, first quarter	11,000,000.00	11,000,000.00		36,000,000.00
Grand total	37,250,000.00	36,000,000.00		36,000,000.00

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises including participations]

1934	$28,542,535.00	$6,742,780.11	$116,678.79	$6,626,101.32
1935	73,036,415.22	35,677,235.72	2,477,867.27	39,825,469.77
1936				
January	4,704,350.00	4,211,959.39	403,929.48	43,633,499.68
February	4,402,622.20	3,118,581.91	443,162.47	46,308,919.12
March	3,150,210.69	2,672,841.82	772,955.21	48,208,805.73
April	3,056,798.11	2,315,636.46	413,246.75	50,111,195.44
May	2,746,600.00	1,464,704.60	850,885.02	50,725,015.02
June	4,180,382.55	2,367,413.12	581,149.83	52,511,278.31
July	4,536,439.97	3,014,622.10	584,498.25	54,941,402.16
August	5,743,709.02	1,930,593.24	837,442.52	56,034,552.88
September	1,934,860.42	2,159,599.10	613,876.16	57,580,275.82
October	3,321,682.14	4,279,286.66	981,627.80	60,877,934.68
November	1,129,525.00	1,681,248.38	1,099,980.61	61,459,202.45
December	3,486,569.23	3,077,066.75	1,173,068.80	63,363,200.40
Total	42,393,749.33	32,293,553.53	8,755,822.90	63,363,200.40
1937				
January	3,509,182.94	1,032,814.08	1,443,228.13	62,952,786.35
February	2,061,681.21	1,764,903.18	1,151,487.31	63,566,202.22
March	2,128,978.78	1,081,332.00	1,272,052.90	63,375,481.32
April	1,414,689.14	5,031,263.62	795,322.68	67,611,422.26
May	[3] 1,343,700.00	2,469,123.55	667,223.64	69,413,322.17
June	1,751,575.00	1,921,595.97	868,288.56	70,466,629.58
July	[3] 2,881,500.00	1,444,720.37	834,873.65	71,076,476.30
August	[3] 977,750.00	2,516,504.71	993,413.58	72,599,567.43
September	422,500.00	1,120,295.07	704,755.07	73,015,107.43
October	690,833.32	1,294,922.16	1,351,044.23	72,958,985.36
November	1,574,916.66	573,745.86	1,004,569.61	72,528,161.61
December	[3] 584,599.96	3,014,526.64	994,535.26	74,548,152.99
Total	[3] 19,341,907.01	23,265,747.21	12,080,794.62	74,548,152.99
1938				
January	440,133.33	365,443.16	1,495,388.85	73,418,207.30
February	1,162,500.00	568,244.11	933,600.35	73,052,851.06
March	[3] 2,934,374.10	477,114.42	[3] 940,439.19	72,589,526.29
Total, first quarter	[3] 4,537,007.43	1,410,801.69	[3] 3,369,428.39	72,589,526.29
April	5,778,805.00	1,005,845.12	713,609.60	72,881,761.81
May	11,691,402.49	1,421,922.63	687,349.23	73,616,335.21
June	17,656,760.21	4,352,104.45	[6] 1,596,473.12	76,371,966.54
Total, second quarter	35,126,967.70	6,779,872.20	[6] 2,997,431.95	76,371,966.54
Grand total	202,978,581.69	106,169,990.46	[6] 29,798,023.92	76,371,966.54

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934	$25,477,350.00	$6,315,280.11	$116,678.79	$6,198,601.32
1935	64,168,931.90	32,216,012.05	2,312,596.88	36,102,016.49
1936				
January	4,350,300.00	3,988,339.71	385,238.64	39,705,117.56
February	3,551,129.70	2,655,987.11	392,139.75	41,968,964.92
March	2,332,710.69	2,455,134.15	542,954.56	43,881,144.51
April	2,448,398.11	2,030,136.46	332,147.91	45,579,133.06
May	2,418,600.00	1,342,204.60	803,461.09	46,117,876.57
June	3,093,313.81	2,260,913.12	502,213.45	47,876,576.24
July	3,456,479.97	2,942,597.10	488,439.50	50,330,733.84
August	5,459,459.02	1,857,919.94	807,870.67	51,380,783.11
September	1,754,860.42	1,949,130.67	527,531.17	52,802,382.61
October	2,799,182.14	3,628,323.99	603,877.85	55,826,828.75
November	1,049,025.00	1,537,288.38	966,553.85	56,397,563.28
December	3,422,569.23	2,980,141.75	1,066,263.99	58,311,441.04
Total	36,136,028.09	29,628,116.98	7,418,692.43	58,311,441.04
1937				
January	2,908,932.94	986,083.31	1,394,336.45	57,903,187.90
February	1,830,281.21	1,545,280.11	1,097,178.48	58,351,289.53
March	1,807,645.45	924,685.85	1,054,217.21	58,221,758.17
April	1,027,789.14	4,779,638.62	738,738.13	62,262,658.66
May	[3] 902,800.00	2,431,944.07	548,131.23	64,146,471.50
June	1,628,575.00	1,770,075.51	806,113.71	65,110,433.30
July	[3] 2,707,000.00	1,186,517.04	761,821.59	65,535,128.75
August	826,000.00	2,508,504.71	928,550.80	67,115,082.66
September	303,500.00	1,120,295.07	668,485.05	67,566,892.68
October	690,833.32	1,245,372.16	1,289,818.98	67,522,445.86
November	1,359,916.66	563,859.33	908,395.23	67,177,909.96
December	[3] 572,099.96	2,872,669.50	863,841.61	69,186,737.85
Total	[3] 16,565,373.68	21,934,925.28	11,059,628.47	69,186,737.85
1938				
January	365,133.33	351,043.16	1,360,457.64	68,177,323.37
February	637,500.00	568,244.11	822,263.01	67,923,304.47
March	[3] 1,635,074.10	445,114.42	[3] 762,832.75	67,605,586.14
Total, first quarter	[3] 2,637,707.43	1,364,401.69	[3] 2,945,553.40	67,605,586.14
April	4,176,180.00	848,062.12	596,119.98	67,857,528.28
May	9,111,610.00	1,355,531.94	573,060.89	68,639,999.33
June	11,869,960.00	3,452,444.43	[5] 1,341,102.91	70,751,340.85
Total, second quarter	25,157,750.00	5,656,038.49	[6] 2,510,283.78	70,751,340.85
Grand total	170,143,141.10	97,114,774.60	[6] 26,363,433.75	70,751,340.85

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934	$3,065,185.00	$427,500.00		$427,500.00
1935	8,867,483.32	3,461,223.67	$165,270.39	3,723,453.28
1936				
January	354,050.00	223,619.68	18,690.84	3,928,382.12
February	851,492.50	462,594.80	51,022.72	4,339,954.20
March	817,500.00	217,707.67	230,000.65	4,327,661.22
April	608,400.00	285,500.00	81,098.84	4,532,062.38
May	328,000.00	122,500.00	47,423.93	4,607,138.45
June	1,087,068.74	106,500.00	78,936.38	4,634,702.07
July	1,079,960.00	72,025.00	96,058.75	4,610,668.32
August	284,250.00	72,673.30	29,571.85	4,653,769.77
September	180,000.00	210,468.43	86,344.99	4,777,893.21
October	522,500.00	650,962.67	377,749.95	5,051,105.93
November	80,500.00	143,960.00	133,426.76	5,061,639.17
December	64,000.00	96,925.00	106,804.81	5,051,759.36
Total	6,257,721.24	2,665,436.55	1,337,130.47	5,051,759.36

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$600,250.00	$16,730.77	$48,891.68	$5,049,598.45
February	231,400.00	219,623.07	54,308.83	5,214,912.69
March	321,333.33	156,646.15	217,835.69	5,153,723.15
April	386,900.00	251,625.00	56,584.55	5,348,763.60
May	440,900.00	37,179.48	119,092.41	5,266,850.67
June	123,000.00	151,520.46	62,174.85	5,356,196.28
July	[3] 174,500.00	258,203.33	73,052.06	5,541,347.55
August	[3] 151,750.00	8,000.00	64,862.78	5,484,484.77
September	119,000.00		36,270.02	5,448,214.75
October		49,550.00	61,225.25	5,436,539.50
November	215,000.00	9,886.53	96,174.38	5,350,251.65
December	12,500.00	141,857.14	130,693.65	5,361,415.14
Total	[3] 2,776,533.33	1,330,821.93	1,021,166.15	5,361,415.14
1938				
January	75,000.00	14,400.00	134,931.21	5,240,883.93
February	525,000.00		111,337.34	5,129,546.59
March	[3] 1,299,300.00	32,000.00	[3] 177,606.44	4,983,940.15
Total, first quarter	[3] 1,899,300.00	46,400.00	[3] 423,874.99	4,983,940.15
April	1,602,625.00	157,783.00	117,489.62	5,024,233.53
May	2,579,792.49	66,390.69	114,288.34	4,976,335.88
June	5,786,800.21	899,660.02	[6] 255,370.21	5,620,625.69
Total, second quarter	9,969,217.70	1,123,833.71	[6] 487,148.17	5,620,625.69
Grand total	32,835,440.59	9,055,215.86	[6] 3,434,590.17	5,620,625.69

TOTAL, LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1938				
April				
May	$337,000.00			
June	11,793,500.00			
Total, second quarter	12,130,500.00			
Grand total	12,130,500.00			

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

1934	$131,116.87	$22,500.00	$139.25	$22,360.75
1935	12,190,576.57	11,774,404.48	10,571,604.80	1,225,160.43
1936				
January	305,365.56	28,380.11	40,298.51	1,213,242.03
February			14,119.64	1,199,122.39
March	26,298.85	15,484.77	27,036.63	1,187,570.53
April	23,750.00	40,283.54	23,550.36	1,204,303.71
May	4,426.14	265,670.17	30,561.69	1,439,412.19
June	27,578.98	62,730.24	40,041.16	1,462,101.27
July		9,730.19	41,535.47	1,430,295.99
August		19,843.01	62,260.33	1,387,878.67
September	13,173.07		16,064.49	1,371,814.18
October	151,696.98	24,287.80	31,750.86	1,364,351.12
November	71,251.47		23,882.00	1,340,469.12
December	131,590.43	10,493.74	34,604.18	1,316,358.68
Total	755,131.48	476,903.57	385,705.32	1,316,358.68

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$74,758.67		$33,065.45	$1,283,293.23
February	43,568.68	$40,573.66	40,188.41	1,283,678.48
March	62,737.09		27,573.62	1,256,092.86
April	1,204,000.00	23,084.65	21,406.77	1,257,777.74
May	154,800.00	30,596.44	56,438.20	1,231,935.98
June	[3] 359,447.82		28,526.48	1,203,409.50
July	54,000.00	75,169.55	23,145.92	1,255,433.13
August	1,457,186.64	8,000.00	71,414.15	1,192,018.98
September	349,383.17	7,059.47	27,455.05	1,171,623.40
October	167,300.00	29,940.00	27,439.53	1,174,123.87
November	54,200.00	101,384.31	41,589.77	1,233,918.41
December	110,600.00	2,429,015.79	255,892.79	3,407,041.41
Total	[3] 4,091,982.07	2,744,823.87	654,141.14	3,407,041.41
1938				
January	338,040.08	159,292.62	267,676.73	3,298,657.30
February	163,750.00	59,415.61	89,326.32	3,268,746.59
March	251,600.00	123,111.84	[3] 43,374.46	3,348,483.97
Total, first quarter	753,390.08	341,820.07	[3] 400,377.51	3,348,483.97
April	212,239.00	22,578.48	28,754.54	3,342,307.91
May	402,500.00	217,761.73	78,582.95	3,481,486.69
June	51,252.18	84,848.07	[6] 34,076.92	3,532,257.84
Total, second quarter	665,991.18	325,188.28	[6] 141,414.41	3,532,257.84
Grand total	18,588,188.25	15,685,640.27	[6] 12,153,382.43	3,532,257.84

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932	$145,775,534.24	$15,737,000.00		$15,737,000.00
1933	74,538,207.26	45,105,105.70	$60,500.00	60,781,605.70
1934	25,333,313.36	62,252,336.99	8,582,202.13	114,451,740.56
1935	36,060,000.00	59,723,252.14	35,750,632.97	138,424,359.73
1936				
January		7,463,054.95	46,896.03	145,837,518.65
February	5,432.50	3,029,480.51	1,371,661.02	147,495,338.14
March		4,929,626.03	573,443.76	151,851,520.41
April		4,085,000.00	131,731.91	155,804,788.50
May	57,500,000.00	9,027,574.84	65,000.00	164,767,363.34
June		1,479,000.00	5,536,361.24	160,710,002.10
July		5,942,044.44	138,262.06	166,513,784.48
August		5,862,402.84	28,000.00	172,348,187.32
September		4,428,000.00	41,331.65	176,734,855.67
October		4,710,882.89	33,147.64	181,412,590.92
November		3,600,000.00	80,352.36	184,932,238.56
December		3,600,000.00	2,215,470.51	186,316,768.05
Total	57,505,432.50	58,157,066.50	10,264,658.18	186,316,768.05
1937				
January	5,000.00	5,184,000.00	21,049.56	191,479,718.49
February		6,525,896.92	13,000.00	197,992,615.41
March		1,837,000.00	57,500.00	199,772,115.41
April	60,000,000.00	6,572,704.08	87,066.35	206,257,753.14
May		3,600,000.00	64,802.11	209,792,951.03
June		3,384,000.00	41,662.61	213,135,288.42
July		3,600,000.00	105,398.37	216,629,890.05
August		1,800,000.00	58,800.00	218,371,090.05
September		4,082,144.15	31,100.00	222,422,134.20
October		3,600,000.00	92,500.00	225,929,634.20
November		1,800,000.00	41,911.62	227,687,722.58
December		3,600,000.00	54,578.02	231,233,144.56
Total	60,005,000.00	45,585,745.15	669,368.64	231,233,144.56

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

LOANS ON SELF-LIQUIDATING PROJECTS—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January	$585,000.00	$1,800,000.00	$4,107,005.79	$228,926,138.77
February	165,000.00	1,800,000.00	3,216,554.03	227,509,584.74
March		3,600,000.00	117,200.00	230,992,384.74
Total, first quarter	750,000.00	7,200,000.00	7,440,759.82	230,992,384.74
April		3,932,000.00	489,971.83	234,434,412.91
May		3,548,882.98	84,010.23	237,899,285.66
June		1,476,000.00	[6] 65,426.83	239,309,858.83
Total, second quarter		8,956,882.98	[6] 639,408.89	239,309,858.83
Grand total	399,967,487.36	302,717,389.46	[6] 63,407,530.63	239,309,858.83

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933	$10,450,000.00	$2,760,985.88	$91,675.00	$2,669,310.88
1934		5,693,506.34	284,839.44	8,082,977.78
1935		68,183.68	273,099.67	7,878,061.79
1936				
January		900.00	51,610.59	7,827,351.20
February			4,264.50	7,823,086.70
March			6,483.25	7,816,603.45
April			26,599.08	7,790,004.37
May			21,516.50	7,768,487.87
June			4,067.25	7,764,420.62
July			66,693.11	7,697,727.51
August			8,802.21	7,688,925.30
September			9,068.25	7,679,857.05
October			34,877.55	7,644,979.50
November			94,108.00	7,550,871.50
December		300.00	621,107.93	6,930,063.57
Total		1,200.00	949,198.22	6,930,063.57
1937				
January			74,952.89	6,855,110.68
February			13,015.00	6,842,095.68
March			7,055.72	6,835,039.96
April			40,254.85	6,794,785.11
May			15,286.17	6,779,498.94
June	232.20	232.20	16,136.67	6,763,594.47
July			62,208.82	6,701,385.65
August			12,571.00	6,688,814.65
September			2,300,563.00	4,388,251.65
October			35,576.72	4,352,674.93
November			5,729.20	4,346,945.73
December			8,933.25	4,338,012.48
Total	232.20	232.20	2,592,283.29	4,338,012.48
1938				
January			74,631.48	4,263,381.00
February			36,158.01	4,227,222.99
March			[3] 58,080.17	4,169,142.82
Total, first quarter			[3] 168,869.66	4,169,142.82
April			72,076.52	4,097,066.30
May			146,131.75	3,950,934.55
June			[6] 129,236.60	3,821,697.95
Total, second quarter			[6] 347,444.87	3,821,697.95
Grand total	10,450,232.20	8,529,108.10	[6] 4,707,410.15	3,821,697.95

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

LOANS FOR FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933	$52,880,542.80	$7,142,728.38	$247,534.37	$6,895,194.01
1934	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43
1935		25,343.69	1,174,182.28	14,026,960.84
1936				
March			442,677.06	13,584,283.78
April			13,537,387.79	46,895.99
Total			13,980,064.85	46,895.99
Grand total	53,370,955.22	20,224,586.66	[6] 20,177,690.67	46,895.99

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

1932	$54,775,920.67	$1,439,974.09	$115,456.95	$1,324,517.14
1933	379,792,902.87	70,102,936.30	3,250,860.13	68,176,593.31
1934	427,416,153.08	227,743,991.03	258,238,171.57	37,682,412.77
1935	262,025,182.40	272,891,481.84	34,713,672.89	275,860,221.72
1936				
January	100,000.00	30,037,386.99	796,208.55	305,101,400.16
February	500,000.00	801,892.37	527,453.05	305,375,839.48
March	80,652.05	1,399,719.53	1,129,047.08	305,646,511.93
April	903,558.08	1,090,400.15	6,150,145.02	300,586,767.06
May		2,419,016.11	123,387,327.37	179,618,455.80
June	8,637,112.42	12,340,950.47	28,157,969.23	163,801,437.04
July	151,130,762.23	1,438,117.27	71,426,840.04	93,812,714.27
August	225,000.00	1,026,524.18	383,670.21	94,455,568.24
September	225,000.00	2,938,098.92	172,275.91	97,221,391.25
October	10,085,000.00	2,140,081.66	105,840.03	99,255,632.88
November	60,000.00	530,725.71	48,049.95	99,738,308.64
December		450,764.45	82,805.12	100,106,267.97
Total	171,947,084.78	56,613,677.81	232,367,631.56	100,106,267.97
1937				
January	400,000.00	36,392,836.28	336,124.69	136,162,979.56
February		347,294.71	12,487,970.63	124,022,303.64
March		339,207.37	43,337,199.98	81,024,311.03
April		101,861.21	24,120,654.49	57,005,517.75
May		47,487.95	6,271,308.88	50,781,696.82
June	2,133,696.50	111,886.85	2,134,888.86	48,758,694.81
July	85,000,000.00	15,058,741.40	1,779,578.94	62,037,857.27
August	150,030,000.00	764,440.97	59,836,376.02	2,965,922.22
September	175,000.00	1,950,027.15	576,206.07	4,339,743.30
October	3,600,000.00	7,244,727.11	450,439.45	11,134,030.96
November	4,564,000.00	21,368,612.24	236,836.28	32,265,806.92
December	76,350,000.00	31,992,822.24	204,168.10	64,054,461.06
Total	322,252,696.50	115,719,945.48	151,771,752.39	64,054,461.06
1938				
January	700,000.00	17,458,858.19	370,748.14	81,142,571.11
February	12,154,237.77	8,717,614.42	908,943.23	88,951,242.30
March	[3] 9,710,000.00	8,931,420.07	[3] 1,948,779.47	95,933,882.90
Total, first quarter	[3] 22,564,237.77	35,107,892.68	[3] 3,228,470.84	95,933,882.90
April	50,000,000.00	7,391,948.38	1,137,526.56	102,188,304.72
May		209,606.38	101,488,195.77	909,715.33
June			[6] 10,766.75	898,948.58
Total, second quarter	50,000,000.00	7,601,554.76	[6] 102,636,489.08	898,948.58
Grand total	[7] 1,690,774,178.07	[7] 787,221,453.99	[6 7] 786,322,505.41	898,948.58

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$112,492,873.22	$79,967,042.09		$79,967,042.09
1933	187,507,126.78	220,017,956.91	$970,085.00	299,014,914.00
1934			1,241,324.00	297,773,590.00
1935			1,146,942.00	296,626,648.00
1936				
January			742.00	296,625,906.00
February			435.00	296,625,471.00
March			189,000.00	296,436,471.00
May			20,000.00	296,416,471.00
June			2,760.00	296,413,711.00
August			190,500.00	296,223,211.00
September			228,500.00	295,994,711.00
October			236,000.00	295,758,711.00
November			102,000.00	295,656,711.00
December			74,000.00	295,582,711.00
Total			1,043,937.00	295,582,711.00
1937				
January			228,500.00	295,354,211.00
March			6,126,000.00	289,228,211.00
May			6,146,070.00	283,082,141.00
June			2,000.00	283,080,141.00
September			176,000.00	282,904,141.00
October			4,000.00	282,900,141.00
November			374.30	282,899,766.70
December			74,000.00	282,825,766.70
Total			12,755,944.30	282,825,766.70
1938				
March			[4] 282,825,766.70	
Total, first quarter			[4] 282,825,766.70	
Grand total	300,000,000.00	299,984,999.00	[5] 299,984,999.00	

TOTAL, ACT APPROVED MARCH 9, 1933, AS AMENDED

Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

1933	$496,555,000.00	$264,346,216.67	$145,975.00	$264,200,241.67
1934	656,910,925.00	673,657,834.23	73,873,817.30	863,984,258.60
1935	82,211,264.00	102,969,288.33	69,937,714.94	897,015,831.99
1936				
January	661,250.00	12,748,114.00	5,078,905.27	904,685,040.72
February	1,055,000.00	1,179,200.00	18,228,664.57	887,635,576.15
March	1,682,500.00	1,867,400.00	12,176,087.42	877,326,888.73
April	85,000.00	7,109,000.00	7,400,914.95	877,034,973.78
May	2,367,500.00	560,000.00	5,406,472.58	872,188,501.20
June	932,450.00	1,573,950.00	53,732,230.94	819,985,220.26
July	25,000.00	502,600.00	99,460,633.87	721,027,186.39
August	10,000.00	3,025,000.00	19,126,510.19	704,925,676.20
September	56,000.00	2,032,500.00	5,807,909.81	701,150,266.39
October	60,000.00	1,010,000.00	9,095,765.91	693,064,500.48
November	425,000.00	75,000.00	7,347,541.90	685,791,958.58
December	1,430,000.00	606,000.00	32,648,306.11	653,749,652.47
Total	8,799,700.00	32,293,764.00	275,559,943.52	653,749,652.47
1937				
January	190,000.00	360,000.00	[3] 15,044,097.74	639,065,554.73
February	870,000.00	640,000.00	[3] 11,010,697.94	628,694,856.79
March	37,500.00	1,035,000.00	[3] 9,411,571.25	620,318,285.54
April	343,000.00	120,000.00	[3] 2,440,845.59	617,997,439.95
May	[3] 6,370,000.00	93,000.00	[3] 1,860,474.90	616,229,965.05
June	5,996,800.00	6,220,000.00	13,089,134.22	609,360,830.83
July	1,038,850.00		[3] 6,626,686.18	602,734,144.65
August	206,800.00	373,750.00	[3] 6,282,926.23	596,824,968.42
September	624,000.00	358,600.00	[3] 3,443,921.06	593,739,647.36
October	408,500.00	1,398,100.00	[3] 4,598,219.18	590,539,528.18
November	380,000.00	69,000.00	[3] 1,440,641.33	589,167,886.85
December	735,000.00	6,712,233.33	[3] 13,390,707.43	582,489,412.75
Total	17,200,450.00	17,379,683.33	[3] 88,639,923.05	582,489,412.75

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, ACT APPROVED MARCH 9, 1933, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January	$109,750.00	$503,500.00	[3] $5,122,571.57	$577,870,341.18
February	1,064,000.00	130,000.00	[3] 14,036,012.37	563,914,328.81
March	3,635,600.00	449,750.00	[3] 2,159,524.34	562,204,554.47
Total, first quarter	4,809,350.00	1,083,250.00	[3] 21,368,108.28	562,204,554.47
April	26,027,500.00	4,789,000.00	1,051,507.04	565,942,047.43
May	2,604,900.00	95,000.00	1,259,330.82	564,777,716.61
June	1,219,500.00	870,900.00	[6] 1,890,297.70	563,753,318.91
Total, second quarter	29,851,900.00	5,754,900.00	[6] 4,201,135.56	563,758,318.91
Grand total	1,296,329,589.00	1,097,484,936.56	[6] 533,726,617.65	563,758,318.91

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933	$10,589,500.00	$7,748,100.00	$58,675.00	$7,689,425.00
1934	11,524,855.00	7,823,525.00	1,478,513.37	14,034,436.63
1935	975,400.00	2,277,905.00	1,713,568.44	14,598,773.19
1936				
January		40,000.00	112,473.20	14,526,299.99
February		5,200.00	332,696.54	14,198,803.45
March	85,000.00	75,000.00	128,408.70	14,145,394.75
April			243,694.95	13,901,699.80
May		55,000.00	32,272.58	13,924,427.22
June		24,000.00	105,520.94	13,842,906.28
July			56,909.28	13,785,997.00
August			218,798.94	13,567,198.06
September			83,838.15	13,483,359.91
October			112,815.71	13,370,544.20
November			37,900.78	13,332,643.42
December			74,025.98	13,258,617.44
Total	85,000.00	199,200.00	1,539,355.75	13,258,617.44
1937				
January			393,972.11	12,864,645.33
February	100,000.00		308,193.92	12,556,451.41
March			76,194.18	12,480,257.23
April			212,887.65	12,267,369.58
May			126,568.38	12,140,801.20
June			126,929.22	12,013,871.98
July			328,618.58	11,685,253.40
August			359,875.36	11,325,378.04
September		100,000.00	359,060.30	11,066,317.74
October			248,284.81	10,818,032.93
November			105,244.08	10,712,788.85
December			91,163.72	10,621,625.13
Total	100,000.00	100,000.00	2,736,992.31	10,621,625.13
1938				
January			140,478.41	10,481,146.72
February			123,981.49	10,357,165.23
March			[3] 52,840.96	10,304,324.27
Total, first quarter			[3] 317,300.86	10,304,324.27
April			74,914.86	10,229,409.41
May			17,856.23	10,211,553.18
June			[6] 114,700.68	10,096,852.50
Total, second quarter			[6] 207,471.77	10,096,852.50
Grand total	23,274,755.00	18,148,730.00	[6] 8,051,877.50	10,096,852.50

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933	$262,981,400.00	$140,453,916.67	$87,300.00	$140,366,616.67
1934	450,852,170.00	457,477,509.23	7,030,342.50	590,813,783.40
1935	68,578,834.00	85,833,833.33	30,332,827.50	646,239,839.23
1936				
January	609,250.00	12,668,114.00	3,026,337.50	655,931,615.73
February	1,025,000.00	1,020,000.00	13,039,981.75	643,911,633.98
March	1,590,000.00	1,732,400.00	11,519,965.00	634,124,068.98
April	85,000.00	7,105,000.00	5,216,470.00	636,012,598.98
May	2,300,000.00	455,000.00	3,452,200.00	633,015,398.98
June	917,450.00	1,499,950.00	48,972,210.00	585,543,138.98
July		472,600.00	70,977,400.00	515,038,338.98
August	10,000.00	3,025,000.00	16,805,283.25	501,258,052.73
September	50,000.00	2,000,000.00	4,104,396.66	499,153,656.07
October	25,000.00	1,000,000.00	5,373,896.18	494,779,759.89
November	425,000.00	75,000.00	5,628,376.25	489,226,383.64
December	1,400,000.00	550,000.00	22,767,776.51	457,008,607.13
Total	8,433,700.00	31,603,034.00	210,884,296.10	437,008,607.13
1937				
January	170,000.00	325,000.00	[3] 10,576,236.76	456,757,370.37
February	770,000.00	640,000.00	[3] 8,634,728.90	448,712,641.47
March	37,500.00	1,035,000.00	[3] 4,883,806.07	444,853,835.40
April	343,000.00	80,000.00	[3] 1,175,310.97	443,758,524.43
May	[3] 6,370,000.00	93,000.00	[3] 1,106,017.78	442,755,506.65
June	5,775,000.00	6,205,000.00	3,990,805.00	444,969,701.65
July	750,000.00		[3] 5,432,782.60	439,536,919.05
August	156,000.00	200,000.00	[3] 4,176,430.57	435,560,488.48
September	530,000.00		[3] 1,771,393.56	433,789,094.92
October	388,500.00	1,296,000.00	[3] 3,262,059.37	431,823,035.55
November	380,000.00	40,000.00	[3] 746,847.60	431,116,187.95
December	730,000.00	6,674,233.33	[3] 4,766,311.33	433,024,109.95
Total	[3] 16,400,000.00	16,538,233.33	[3] 50,572,730.51	433,024,109.95
1938				
January	109,750.00	498,500.00	[3] 3,668,486.57	429,854,123.38
February	1,050,000.00	130,000.00	[3] 13,290,870.79	416,693,252.59
March	3,625,600.00	449,750.00	[3] 472,442.50	416,670,560.09
Total, first quarter	4,785,350.00	1,078,250.00	[3] 17,431,799.86	416,670,560.09
April	25,477,500.00	4,725,000.00	535,075.00	420,890,485.09
May	1,075,000.00	95,000.00	810,280.00	420,145,205.09
June	999,500.00	300,000.00	[6] 1,079,137.50	419,366,067.59
Total, second quarter	27,552,000.00	5,120,000.00	[6] 2,424,492.50	419,366,067.59
Grand total	839,593,484.00	738,159,856.56	[6] 318,793,788.97	419,366,067.59

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933	$222,985,100.00	$116,144,200.00		$116,144,200.00
1934	194,523,900.00	208,355,800.00	$55,334,961.43	259,136,038.57
1935	12,657,000.00	14,852,500.00	37,861,319.00	236,127,219.57
1936				
January	55,000.00	40,000.00	1,940,094.57	234,227,125.00
February	30,000.00	154,000.00	4,855,986.28	229,525,138.72
March	7,500.00	60,000.00	527,713.72	229,057,425.00
April		4,000.00	1,940,750.00	227,120,675.00
May	67,500.00	50,000.00	1,922,000.00	225,248,675.00
June	15,000.00	55,000.00	4,704,500.00	220,599,175.00
July	25,000.00	30,000.00	28,426,324.59	192,202,850.41
August			2,102,425.00	190,100,425.41
September	6,000.00	32,500.00	1,619,675.00	188,513,250.41
October	35,000.00	10,000.00	3,609,054.02	184,914,196.39
November			1,681,264.87	183,232,931.52
December	30,000.00	56,000.00	9,806,503.62	173,482,427.90
Total	271,000.00	491,500.00	63,136,291.67	173,482,427.90

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$20,000.00	$35,000.00	[3] $4,073,888.87	$169,443,539.03
February			2,017,775.12	167,425,763.91
March			4,451,571.00	162,974,192.91
April		40,000.00	[3] 1,052,646.97	161,961,545.94
May			627,888.74	161,333,657.20
June	221,800.00	15,000.00	8,971,400.00	152,377,257.20
July	288,850.00		[3] 865,285.00	151,511,972.20
August	50,800.00	173,750.00	[3] 1,746,620.30	149,939,101.90
September	94,000.00	258,600.00	1,313,467.20	148,884,234.70
October	20,000.00	102,100.00	1,087,875.00	147,898,459.70
November		29,000.00	[3] 588,549.65	147,338,910.05
December	5,000.00	38,000.00	[3] 8,533,232.38	138,843,677.67
Total	700,450.00	691,450.00	[3] 35,330,200.23	138,843,677.67
1938				
January		5,000.00	[3] 1,313,606.59	137,535,071.08
February	14,000.00		[3] 671,160.09	136,863,910.99
March	10,000.00		[3] 1,634,240.88	135,229,670.11
Total, first quarter	24,000.00	5,000.00	[3] 3,619,007.56	135,229,670.11
April	550,000.00	64,000.00	441,517.18	134,852,152.93
May	1,529,900.00		431,194.59	134,420,958.34
June	220,000.00	570,900.00	[6] 696,459.52	134,295,398.82
Total, second quarter	2,299,900.00	634,900.00	[6] 1,569,171.29	134,295,398.82
Grand total	433,461,350.00	341,176,350.00	[6] 206,880,951.18	134,295,398.82

TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

1933	$3,500,000.00	$3,300,000.00	$3,300,000.00	
1934	20,000,000.00			
Grand total	23,500,000.00	3,300,000.00	3,300,000.00	

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

1933	$7,039,114.08	$2,413,955.10		$2,413,955.10
1934	[1] 51,094,036.88	9,884,268.86	$44.09	12,298,179.87
1935	[1] 32,159,357.80	37,805,506.85	78,803.49	50,024,883.23
1936				
January	515,425.31	1,787,345.64	27,049.98	51,785,178.89
February	[3] 3,523,488.29	73,345.48	6,000.00	51,852,524.37
March	3,950,278.00	1,588,205.64	20,500.00	53,420,230.01
April	4,876,675.70	1,320,012.21	27,986.25	54,712,255.97
May	[3] 288,393.40	531,045.06	20,517.00	55,222,784.03
June	[3] 4,325,286.70	904,430.38	17,001.59	56,110,212.82
July	1,902,132.43	4,032,732.09	42,444.09	60,100,500.82
August	3,453,440.18	901,607.28	43,994.17	60,958,113.93
September	1,222,904.54	837,089.72	38,417.28	61,756,786.37
October	435,066.32	902,784.62	27,226.09	62,632,344.90
November	1,702,746.00	538,028.02	74,641.19	63,095,731.73
December	896,603.24	1,346,261.49	157,832.00	64,284,161.22
Total	[3] 27,013,410.11	14,762,887.63	503,609.64	64,284,161.22

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$307,323.02	$385,807.12	$6,368.94	$65,163,599.40
February	[3] 1,676,249.50	1,397,031.81	29,035.06	66,531,596.15
March	[3] 1,433,982.37	1,243,609.10	73,886.68	67,706,318.57
April	[3] 4,267,971.15	3,249,522.39	131,093.04	70,824,747.92
May	[3] 305,296.04	577,833.36	164,838.06	71,237,748.22
June	[3] 1,925,753.76	1,263,661.45	104,723.45	72,396,686.22
July	2,303,942.79	2,276,729.80	83,657.46	74,589,758.56
August	251,058.04	470,325.43	26,404.65	75,033,679.34
September	402,939.40	2,334,770.15	197,776.64	77,170,672.85
October	361,143.98	102,746.17	120,854.53	77,152,564.49
November	1,724,578.45	57,600.62	34,154.81	77,176,010.30
December	1,294,402.49	422,578.55	172,924.87	77,425,663.98
Total	16,554,640.99	14,287,220.95	1,145,718.19	77,425,663.98
1938				
January	190,099.95	434,194.07	181,234.70	77,678,623.35
February	2,100,697.43	170,815.17	101,831.55	77,747,606.97
March	366,167.86	61,167.66	[3] 301,944.79	77,506,829.84
Total, first quarter	2,656,965.24	666,176.90	[3] 585,011.04	77,506,829.84
April	547,618.75	1,335,819.68	117,017.62	78,725,631.90
May	1,775,116.73	337,464.92	86,230.08	78,976,836.74
June	1,026,907.50	448,786.34	[6] 19,818.90	79,405,834.18
Total, second quarter	3,349,642.98	2,122,070.94	[6] 223,066.60	79,405,834.18
Grand total	139,867,168.08	81,942,087.23	[6] 2,536,253.05	79,405,834.18

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933	$4,375,000.00	$4,375,000.00		$4,375,000.00
1934	25,850,000.00	25,850,000.00	$92,000.00	30,133,000.00
1935	150,000.00	150,000.00	100,000.00	30,183,000.00
1936				
January			100,500.00	30,082,500.00
May			1,827.86	30,080,672.14
June			56.95	30,080,615.19
July			125,000.00	29,955,615.19
August	4,000,000.00	4,000,000.00		33,955,615.19
October			350,000.00	33,605,615.19
November			320.55	33,605,294.64
December			4,000,672.14	29,604,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,604,622.50
1937				
January			1,235,000.00	28,369,622.50
March			14,250.00	28,355,372.50
May			330,941.95	28,024,430.55
June			61,886.73	27,962,543.82
July			126,243.05	27,836,300.77
August			30,000.00	27,806,300.77
October			13,580.26	27,792,720.51
December			25,025.26	27,767,695.25
Total			1,836,927.25	27,767,695.25
1938				
January			20,000.00	27,747,695.25
February			407,305.19	27,340,390.06
March			[3] 27,176.57	27,313,213.49
Total, first quarter			[3] 454,481.76	27,313,213.49
Grand total	34,375,000.00	34,375,000.00	[6] 7,061,786.51	27,313,213.49

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933	$4,375,000.00	$4,375,000.00		$4,375,000.00
1934	25,750,000.00	25,750,000.00	$92,000.00	30,033,000.00
1935	150,000.00	150,000.00	100,000.00	30,083,000.00
1936				
January			100,500.00	29,982,500.00
May			1,827.86	29,980,672.14
June			56.95	29,980,615.19
July			125,000.00	29,855,615.19
August	4,000,000.00	4,000,000.00		33,855,615.19
October			350,000.00	33,505,615.19
November			320.55	33,505,294.64
December			4,000,672.14	29,504,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,504,622.50
1937				
January			1,235,000.00	28,269,622.50
March			14,250.00	28,255,372.50
May			330,941.95	27,924,430.55
June			61,886.73	27,862,543.82
July			126,243.05	27,736,300.77
August			30,000.00	27,706,300.77
October			13,580.26	27,692,720.51
December			25,025.26	27,667,695.25
Total			1,836,927.25	27,667,695.25
1938				
January			20,000.00	27,647,695.25
February			407,305.19	27,240,390.06
March			[3] 27,176.57	27,213,213.49
Total, first quarter			[3] 454,481.76	27,213,213.49
Grand total	34,275,000.00	34,275,000.00	[6] 7,061,786.51	27,213,213.49

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

1934	$100,000.00	$100,000.00		$100,000.00
Grand total	100,000.00	100,000.00	([6])	100,000.00

TOTAL, ACT APPROVED APR. 13 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

1934	$2,150,000.00	$160,430.00		$160,430.00
1935	150,000.00	1,101,285.00	$12,365.00	1,249,350.00
1936				
January	50,000.00	19,150.00	5,848.25	1,262,651.75
February		6,500.00	327.93	1,268,823.82
March		12,425.00	1,971.23	1,279,277.59
April	629,517.00	17,690.00	7,354.14	1,289,613.45
May	780,667.75	355,245.00	34,307.46	1,610,550.99
June	1,213,459.00	172,261.23	5,347.19	1,777,465.03
July	195,195.00	234,325.42	4,882.72	2,006,907.73
August	117,505.00	259,627.93	973,124.98	1,293,410.68
September	62,345.00	126,131.00	10,054.56	1,409,487.12
October	46,575.00	100,102.88	11,215.95	1,498,374.05
November	98,750.00	176,250.00	9,901.09	1,664,722.96
December	80,750.00	143,851.92	18,860.56	1,789,714.32
Total	3,274,763.75	1,623,560.38	1,083,196.06	1,789,714.32

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$15,900.00	$65,738.25	$15,081.27	$1,840,371.30
February	6,325.00	55,708.59	16,597.33	1,879,482.56
March	21,500.00	24,625.00	17,036.22	1,887,071.34
April	6,700.00	102,800.00	18,032.55	1,971,838.79
May	31,700.00	57,600.00	29,319.28	2,000,119.51
June	30,000.00	38,000.00	35,849.53	2,002,269.98
July	5,300.00	49,900.00	22,683.88	2,029,486.10
August	14,500.00	38,300.00	32,367.01	2,035,419.09
September	1,000.00	42,700.00	39,203.77	2,038,915.32
October	12,000.00	30,130.00	28,856.47	2,040,188.85
November		28,510.00	20,984.28	2,047,714.57
December	600.00	36,560.00	28,856.50	2,055,418.07
Total	145,525.00	570,571.84	304,868.09	2,055,418.07
1938				
January	14,000.00	2,600.00	25,912.46	2,032,105.61
February			17,540.39	2,014,565.22
March			[3] 20,276.69	1,994,288.53
Total, first quarter	14,000.00	2,600.00	[3] 63,729.54	1,994,288.53
April			12,634.76	1,981,653.77
May			18,800.19	1,962,853.58
June			[6] 14,578.01	1,948,275.57
Total, second quarter			[6] 46,012.96	1,948,275.57
Grand total	5,734,288.75	3,458,447.22	[6] 1,510,171.65	1,948,275.57

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

1935	$6,307,000.00	$932,000.00	$15,000.00	$917,000.00
1936				
January	335,000.00	20,000.00	80,000.00	857,000.00
February	185,000.00	15,000.00		872,000.00
March	351,000.00	103,000.00		975,000.00
April	255,000.00	33,000.00	30,000.00	978,000.00
May	554,000.00	41,000.00	40,000.00	979,000.00
June	186,500.00	17,000.00	305,000.00	691,000.00
July	[3] 131,000.00	80,000.00	25,000.00	746,000.00
August		308,000.00		1,054,000.00
September	292,500.00	132,000.00		1,186,000.00
October	252,500.00	73,500.00		1,259,500.00
November	20,000.00	47,000.00		1,306,500.00
December	39,000.00	71,000.00	40,000.00	1,337,500.00
Total	[3] 2,601,500.00	940,500.00	520,000.00	1,337,500.00
1937				
January	550,000.00	37,000.00	30,000.00	1,344,500.00
February	[3] 325,000.00	19,000.00		1,363,500.00
March	20,000.00	148,000.00	72,694.21	1,438,805.79
April	[3] 338,000.00	110,000.00		1,548,805.79
May	64,000.00	125,000.00	20,000.00	1,653,805.79
June	100,000.00	286,000.00	60,060.00	1,879,805.79
July	57,000.00	30,000.00	30,000.00	1,879,805.79
August	20,000.00	199,000.00	25,000.00	2,053,805.79
September	606,000.00	131,000.00	20,000.00	2,164,805.79
October		34,000.00	20,382.27	2,178,423.52
November	250,000.00	51,000.00	50,114.54	2,179,308.98
December	20,000.00	124,000.00	140,885.46	2,162,423.52
Total	[3] 2,350,000.00	1,294,000.60	469,076.48	2,162,423.52

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January	$20,000.00	$71,000.00	$3,175.16	$2,230,248.36
February		119,000.00		2,349,248.36
March		151,000.00	10,000.00	2,490,248.36
Total, first quarter	20,000.00	341,000.00	13,175.16	2,490,248.36
April	13,000.00	92,000.00		2,582,248.36
May	200,000.00	140,000.00	20,000.00	2,702,248.36
June	659,000.00	51,000.00	(6)	2,753,248.36
Total, second quarter	872,000.00	283,000.00	[6] 20,000.00	2,753,248.36
Grand total	12,150,500.00	3,790,500.00	[6] 1,037,251.64	2,753,248.36

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

1934	$22,500,000.00	$22,300,000.00	$22,300,000.00	
Grand total	22,500,000.00	22,300,000.00	22,300,000.00	

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

1936				
January	$383,000.00			
February	80,800.00			
April	208,500.00			
June	61,000.00			
August	564,420.47			
September	257,000.00			
October	30,000.00			
December	181,000.00			
Total	1,765,720.47			
1937				
January	15,500.00	$53,420.47		$53,420.47
March	153,000.00			53,420.47
April	[3] 70,937.08			53,420.47
May		22,500.00		75,920.47
July		15,500.00		91,420.47
August		43,666.23		135,086.70
September	579.53	13,333.32		148,420.02
November		1,579.98		150,000.00
Total	[3] 240,016.61	150,000.00		150,000.00
1938				
May	1,062.92			150,000.00
Total, second quarter	1,062.92		(6)	150,000.00
Grand total	2,006,800.60	150,000.00	(6)	150,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amounts outstanding from Feb. 2, 1932, to June 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, ACT APPROVED MAY 20, 1936

[Loan to the Rural Electrification Administration]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
October	$1,000,000.00	$100,000.00		$100,000.00
Total	1,000,000.00	100,000.00		100,000.00
1937				
February		298,000.00		398,000.00
March		200,000.00		598,000.00
April	15,000,000.00	402,000.00		1,000,000.00
May		1,400,000.00		2,400,000.00
June	30,500,000.00	1,600,000.00		4,000,000.00
July		900,000.00	$2,425.46	4,897,574.54
August		1,050,000.00		5,947,574.54
September		2,475,000.00		8,422,574.54
October		3,275,000.00		11,697,574.54
November		5,150,000.00		16,847,574.54
December		4,750,000.00		21,597,574.54
Total	45,500,000.00	21,500,000.00	2,425.46	21,597,574.54
1938				
January		4,457,000.00		26,054,574.54
February		3,450,000.00		29,504,574.54
March		2,250,000.00		31,754,574.54
Total, first quarter		10,157,000.00		31,754,574.54
April		2,000,000.00		33,754,574.54
May		1,400,000.00		35,154,574.54
June		11,343,000.00	([6])	46,497,574.54
Total, second quarter		14,743,000.00	([6])	46,497,574.54
Grand total	46,500,000.00	46,500,000.00	[6] 2,425.46	46,497,574.54

[1] Figures by months for 1932, 1933, 1934, and 1935 are shown for all classes in table 6 of the report for the fourth quarter of 1937. Certain monthly figures for 1934 and 1935 have been revised since the report for the fourth quarter of 1937. These revised figures are shown below.

Total, sec. 86, title II, of the Emergency Farm Mortgage Act of 1933, as amended

[Drainage, levee, irrigation, and similar districts, etc.]

	Amount authorized
1934:	
January	$7,947,345.85
July	3,719,699.17
1935:	
May	1,656,584.51
August	408,747.98
November	641,956.80

[2] These figures have been adjusted on account of rescissions.

[3] Revised.

[4] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[5] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[6] Exclusive of repayments unallocated, pending advices, as of June 30, 1938.

[7] Includes authorizations of $1,604,712,664.99 to the Commodity Credit Corporation, of which $767,716,962.21 was disbursed and repaid.

[8] Represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to June 30, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National[1]			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	325,401.29	1,428,948.71	8,487,618.44	3,636,852.33	4,850,766.11	10,272,818.44	3,962,253.62	6,279,714.82
California	13,948,484.71	2,842,593.37	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,136,037.27	14,167,039.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,300,241.35	2,129,748.39	13,516,217.96				16,300,241.35	2,129,748.39	13,516,217.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,662,195.48	2,056,933.06	2,605,262.42	5,175,995.48	2,261,564.51	2,914,430.97
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,167,899.69	28,392,413.27	30,008,964.86	10,976,015.42	19,032,949.44	67,765,177.82	20,143,915.11	47,425,362.71
Indiana	21,155,926.87	4,658,848.60	16,378,978.27	6,214,975.85	2,480,045.34	3,564,930.51	27,370,902.72	7,138,893.94	19,943,908.78
Iowa	11,401,002.20	2,322,863.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,421,032.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,047,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,443,546.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	47,550,166.10	11,070,156.94	36,480,009.16	47,886,466.10	11,301,456.94	36,585,009.16
Maine	11,778,200.00	787,435.32	10,990,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,636,976.50	4,162,051.16	39,474,925.34
Maryland	3,499,036.28	578,075.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,264,361.81	11,438,298.47
Massachusetts	9,375,700.00	2,401,237.02	6,974,462.98	25,468,148.32	2,561,473.52	22,871,674.80	34,843,848.32	4,962,710.54	29,846,137.78
Michigan	259,846,043.68	45,640,222.20	213,616,943.39	61,699,373.44	21,062,578.77	39,042,589.29	321,545,417.12	66,702,800.97	252,659,532.68
Minnesota	2,638,747.13	561,592.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,932,059.72	2,826,687.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,307,758.68	5,654,741.32	9,643,227.37	2,018,844.67	7,574,280.51	17,614,727.37	4,326,603.35	13,229,021.83
Montana	465,200.00	126,200.00	337,500.00	674,000.00	76,386.34	571,079.23	1,139,200.00	202,586.34	908,579.23
Nebraska	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada	905,000.00	80,000.00	695,800.00	1,977,364.19	431,355.94	1,546,008.25	2,882,364.19	511,355.94	2,241,808.25
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,675,279.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,839,853.74	21,054,567.17
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	44,233,093.35	6,219,285.78	36,897,505.29	17,062,369.54	7,168,496.15	9,893,873.39	61,295,462.89	13,387,781.93	46,791,378.68
North Carolina	6,949,900.00	1,790,192.11	5,159,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,031,651.48	6,410,156.95	8,621,494.53
North Dakota	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,995.80	1,709,348.18
Ohio	14,387,664.07	3,274,229.27	10,733,034.80	254,620,592.50	57,137,643.49	175,832,348.47	269,018,256.57	60,411,872.76	186,565,383.27

See footnote at end of table.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to June 30, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

State	National [1]			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Oklahoma	$2,261,303.15	$992,548.39	$1,268,754.76	$769,918.00	$438,320.34	$331,597.66	$3,031,221.15	$1,430,868.73	$1,600,352.42
Oregon	3,237,800.00	391,767.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	626,790.39	3,281,029.86
Pennsylvania	81,909,084.97	21,182,044.60	59,413,040.37	48,303,479.65	24,239,936.17	24,063,543.48	130,212,564.62	45,421,980.77	83,476,583.85
Rhode Island				1,373,413.40	255,283.36	1,118,130.04	1,373,413.40	255,283.36	1,118,130.04
South Carolina	6,651,680.14	1,480,048.19	5,171,631.95	2,264,763.16	263,153.31	2,001,609.85	8,916,443.30	1,743,201.50	7,173,241.80
South Dakota	1,295,184.30	272,670.62	1,018,563.68	1,249,548.26	790,173.34	407,323.67	2,544,732.56	1,062,843.96	1,425,887.35
Tennessee	16,761,143.68	971,879.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,511,613.42	16,656,805.90
Texas	5,966,434.14	1,011,946.55	4,954,487.59	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,815,083.74	11,084,957.67
Utah	39,500.00	4,500.00	35,000.00	4,388,776.52	2,391,822.86	1,996,953.66	4,428,276.52	2,396,322.86	2,031,953.66
Vermont	1,349,800.00	284,800.71	1,064,999.29				1,349,800.00	284,800.71	1,064,999.29
Virginia	2,199,700.00	412,334.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,324,218.21	6,195,981.79
Washington	9,255,369.82	1,061,411.79	8,193,958.03	11,314,516.19	1,653,154.05	9,628,738.14	20,569,886.01	2,714,565.84	17,822,696.17
West Virginia	8,507,884.16	1,216,693.37	6,964,990.79	4,717,256.00	2,048,867.28	2,668,388.72	13,225,140.16	3,265,560.65	9,633,379.51
Wisconsin	7,101,721.08	1,636,766.26	5,408,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,733,727.13	6,255,306.24	7,422,420.89
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Puerto Rico				1,485,000.00			1,485,000.00		
Total	662,583,361.82	129,842,478.65	527,053,469.08	663,089,874.92	187,975,924.91	450,007,832.22	1,325,673,236.74	317,818,403.56	977,061,301.30

[1] Includes District of Columbia banks and trust companies.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1938, inclusive; and outstanding as of June 30, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	70	$15,853,575.00	50	$9,394,731.61
Arizona	5	2,430,000.00	2	1,246,362.39
Arkansas	113	4,419,000.00	93	3,536,867.39
California	121	48,502,425.00	73	24,441,547.82
Colorado	56	4,893,500.00	49	2,919,200.00
Connecticut	39	7,192,126.00	38	6,082,061.21
Delaware	11	567,300.00	10	317,300.00
District of Columbia	7	2,900,000.00	7	2,207,800.00
Florida	40	2,176,200.00	38	1,486,232.82
Georgia	86	4,835,500 00	71	3,104,496.33
Idaho	24	2,130,000.00	21	1,698,850.00
Illinois	222	91,231,114.17	166	35,128,294.22
Indiana	281	16,771,250.00	240	11,152,715.00
Iowa	139	10,248,000.00	114	5.957,405.00
Kansas	198	5,272,750.00	168	3,871,086.39
Kentucky	112	8,879,850.00	101	6,529,545.00
Louisiana	111	15,547,000.00	85	7,733,290.00
Maine	31	9,125,500.00	29	6,433,671.19
Maryland	65	9,078,170.00	62	7,319,102.50
Massachusetts	67	16,674,200.00	46	9,369,618.00
Michigan	183	40,624,661.00	155	31,036,119.61
Minnesota	258	17,372,025.00	189	8,557,174.06
Mississippi	148	14,313,150.00	138	7,460,357.01
Missouri	220	20,801,125.00	189	7,613,935.86
Montana	57	4,030,500.00	40	1,500,090.00
Nebraska	148	8,525,050 00	116	3,979,205.84
Nevada	4	205,000.00	3	97,000.00
New Hampshire	9	751,635.00	5	238,635.00
New Jersey	206	78,222,016.07	188	67,590,624.06
New Mexico	19	715,000.00	17	608,350.00
New York	476	315,814,089.16	333	65,320,270.24
North Carolina	133	7,488,500.00	109	5,639,188.69
North Dakota	129	4,014,500.00	112	2,514,975.00
Ohio	388	93,322,237.00	300	57,037,892.88
Oklahoma	46	10,934,000.00	34	2,690,586.00
Oregon	53	1,950,000.00	34	1,017,250.00
Pennsylvania	286	45,995,096.50	250	36,825,719.47
Rhode Island	4	898,500.00	4	701,650.00
South Carolina	35	2,771,800.00	32	2,001,750.00
South Dakota	119	4,438,100.00	98	2,993,690.72
Tennessee	121	12,559,050.00	113	10,809,275.00
Texas	403	31,374,125.00	323	19,855,038.57
Utah	41	3,995,000.00	33	2,224,061.43
Vermont	55	15,795,000.00	52	15,266,775.00
Virginia	132	10,694,650.00	118	6,989,150.00
Washington	94	6,064,500.00	67	2,767,190.00
West Virginia	91	6,461,066.66	76	4,012,617.87
Wisconsin	403	33,347,100.00	336	24,998,391.17
Wyoming	23	1,367,500.00	17	909,768.56
Alaska	1	37,500.00	----------	----------
Puerto Rico	3	1,250,000.00	2	450,000.00
Virgin Islands	1	125,000.00	1	121,500.00
Total	6,087	1,074,984,936.56	4,947	543,758,318.91
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00	----------	----------
Grand total	6,089	1,097,484,936.56	4,948	563,758,318.91

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1938, inclusive; and outstanding as of June 30, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

NATIONAL [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	26	$10,996,800.00	12	$5,654,803.03
Arizona	3	1,540,000.00	1	1,221,400.00
Arkansas	24	1,570,000.00	16	1,196,600.00
California	62	19,899,925.00	38	13,816,072.82
Colorado	33	4,143,500.00	29	2,220,700.00
Connecticut	16	3,723,426.00	15	3,236,592.50
Delaware	4	137,300.00	4	130,300.00
District of Columbia	2	1,100,000.00	2	939,800.00
Florida	13	1,330,000.00	12	796,700.00
Georgia	18	1,722,500.00	14	1,037,375.00
Idaho	9	1,090,000.00	8	916,050.00
Illinois	130	83,860,114.17	105	30,724,879.22
Indiana	51	7,188,500.00	37	3,362,165.00
Iowa	47	6,447,500.00	36	3,004,350.00
Kansas	46	2,282,500.00	39	1,631,400.00
Kentucky	29	3,397,350.00	24	2,189,950.00
Louisiana	15	4,400,000.00	13	3,492,200.00
Maine	13	2,610,000.00	11	1,392,945.00
Maryland	13	2,728,170.00	11	2,084,740.00
Massachusetts	43	10,723,200.00	26	5,673,908.00
Michigan	52	20,400,160.00	43	15,164,038.61
Minnesota	97	13,577,525.00	65	6,339,813.16
Mississippi	15	2,652,650.00	15	2,053,309.01
Missouri	30	8,517,125.00	21	2,323,875.00
Montana	20	1,511,000.00	14	462,440.00
Nebraska	49	5,834,950.00	41	2,816,600.00
Nevada	3	175,000.00	2	72,000.00
New Hampshire	8	651,635.00	4	138,635.00
New Jersey	135	29,449,435.82	120	25,087,039.36
New Mexico	6	410,000.00	6	339,950.00
New York	239	127,966,605.83	184	21,152,011.91
North Carolina	18	1,905,000.00	16	926,850.00
North Dakota	31	2,410,500.00	20	1,080,875.00
Ohio	83	35,500,737.00	68	20,160,667.88
Oklahoma	40	10,874,000.00	28	2,634,961.00
Oregon	20	890,000.00	7	165,700.00
Pennsylvania	200	20,678,736.50	171	13,985,008.67
Rhode Island	3	648,500.00	3	452,900.00
South Carolina	6	1,505,000.00	5	1,330,750.00
South Dakota	27	2,954,100.00	22	2,020,205.29
Tennessee	27	8,062,500.00	23	6,619,100.00
Texas	147	23,621,625.00	121	14,383,020.77
Utah	8	1,325,000.00	7	920,811.43
Vermont	9	560,000.00	8	420,000.00
Virginia	36	3,917,400.00	28	1,571,820.00
Washington	23	2,740,000.00	16	1,842,625.00
West Virginia	36	3,445,066.66	28	1,723,342.87
Wisconsin	57	15,395,100.00	45	11,889,791.17
Wyoming	10	702,500.00	6	330,650.00
Alaska	1	37,500.00		
Virgin Islands	1	125,000.00	1	121,500.00
Total	2,034	519,335,136.98	1,591	243,253,221.70

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1938, inclusive; and outstanding as of June 30, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

STATE MEMBERS [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	4	$3,502,100.00	4	$2,891,827.42
Arizona	1	840,000.00		
Arkansas	5	730,000.00	5	587,300.00
California	5	15,500,000.00	3	1,800,000.00
Colorado	2	205,000.00	2	201,000.00
District of Columbia	1	1,000,000.00	1	500,000.00
Florida	2	275,000.00	2	195,709.75
Georgia	7	1,160,000.00	5	570,500.00
Idaho	4	810,000.00	3	586,500.00
Illinois	16	2,750,000.00	12	1,840,925.00
Indiana	10	1,885,000.00	9	1,515,050.00
Iowa	5	1,170,000.00	5	942,250.00
Kansas	7	192,500.00	4	104,000.00
Kentucky	5	2,275,000.00	4	1,350,000.00
Louisiana	5	2,800,000.00	4	1,622,125.00
Maine	2	2,150,000.00	2	870,000.00
Maryland	4	2,300,000.00	4	1,909,750.00
Massachusetts	8	3,376,000.00	4	1,485,800.00
Michigan	40	13,053,921.00	34	9,977,321.00
Minnesota	4	63,000.00	1	18,700.00
Missouri	26	8,365,000.00	19	2,093,700.00
Montana	8	1,607,500.00	5	596,250.00
Nebraska	4	171,700.00	3	82,693.23
New Jersey	29	25,844,405.25	26	20,218,024.79
New Mexico	3	47,500.00	3	41,500.00
New York	79	141,114,233.33	46	26,224,208.33
North Carolina	3	1,700,000.00	3	1,575,000.00
Ohio	39	38,362,500.00	27	22,822,350.00
Oklahoma	1	10,000.00	1	6,000.00
Oregon	3	65,000.00	3	37,750.00
Pennsylvania	16	10,056,360.00	15	8,549,417.92
South Dakota	4	155,000.00	4	143,500.00
Tennessee	2	225,000.00	2	210,000.00
Texas	22	670,000.00	17	367,050.00
Utah	13	1,620,000.00	11	878,650.00
Virginia	4	2,275,000.00	2	1,771,980.00
Washington	16	2,010,000.00	5	240,400.00
West Virginia	5	655,000.00	4	342,500.00
Wisconsin	15	3,012,500.00	11	2,361,300.00
Wyoming	3	80,000.00	2	47,418.56
Total	432	294,084,219.58	317	117,578,451.00

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to June 30, 1938, inclusive; and outstanding as of June 30, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

NONMEMBER [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	40	$1,354,675.00	34	$848,101.16
Arizona	1	50,000.00	1	24,932.39
Arkansas	84	2,119,000.00	72	1,752,967.39
California	54	13,102,500.00	32	8,825,475.00
Colorado	21	545,000.00	18	497,500.00
Connecticut	23	3,468,700.00	23	2,845,468.71
Delaware	7	430,000.00	6	187,000.00
District of Columbia	4	800,000.00	4	768,000.00
Florida	25	571,200.00	24	493,823.07
Georgia	61	1,953,000.00	52	1,496,621.33
Idaho	11	230,000.00	10	196,300.00
Illinois	76	4,621,000.00	49	2,562,400.00
Indiana	220	7,697,750.00	194	6,275,500.00
Iowa	87	2,630,500.00	73	2,010,805.00
Kansas	145	2,797,750.00	125	2,135,686.39
Kentucky	78	3,207,500.00	73	2,989,595.00
Louisiana	91	8,347,000.00	68	2,618,965.00
Maine	16	4,365,500.00	16	4,170,726.19
Maryland	48	4,050,000.00	47	3,324,612.50
Massachusetts	16	2,575,000.00	16	2,209,910.00
Michigan	91	7,170,580.00	78	5,894,760.00
Minnesota	157	3,731,500.00	123	2,198,660.90
Mississippi	133	11,660,500.00	123	5,407,048.00
Missouri	164	3,919,000.00	149	3,196,360.86
Montana	29	912,000.00	21	441,400.00
Nebraska	95	2,518,400.00	72	1,079,912.61
Nevada	1	30,000.00	1	25,000.00
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	42	22,928,175.00	42	22,285,559.91
New Mexico	10	257,500.00	8	226,900.00
New York	158	46,733,250.00	103	17,944,050.00
North Carolina	112	3,883,500.00	90	3,137,338.69
North Dakota	98	1,604,000.00	92	1,434,100.00
Ohio	266	19,459,000.00	205	14,054,875.00
Oklahoma	5	50,000.00	5	49,625.00
Oregon	30	995,000.00	24	813,800.00
Pennsylvania	70	15,260,000.00	64	14,291,292.88
Rhode Island	1	250,000.00	1	248,750.00
South Carolina	29	1,266,800.00	27	671,000.00
South Dakota	88	1,329,000.00	72	829,985.43
Tennessee	92	4,271,550.00	88	3,980,175.00
Texas	234	7,082,500.00	185	5,104,967.80
Utah	20	1,050,000.00	15	424,600.00
Vermont	46	15,235,000.00	44	14,846,775.00
Virginia	92	4,502,250.00	88	3,645,350.00
Washington	55	1,314,500.00	46	684,165.00
West Virginia	50	2,361,000.00	44	1,946,775.00
Wisconsin	331	14,939,500.00	280	10,747,300.00
Wyoming	10	585,000.00	9	531,700.00
Puerto Rico	3	1,250,000.00	2	450,000.00
Total	3,621	261,565,580.00	3,039	182,926,646.21
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00	----------	----------
Grand total	3,623	284,065,580.00	3,040	202,926,646.21

[1] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of June 30, 1938.

[3] Where changes in the status of banks have occurred between the date of authorization and June 30, 1938 (for example, where a bank has changed from nonmember to State member), such banks are distributed in the above table according to their status on June 30, 1938.

TABLE 9.—*Loans authorized (and commitments outstanding as of June 30, 1938) to business enterprises, from Feb. 2, 1932, to June 30, 1938, inclusive, by size of loans*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	1,401	31.8	$3,148,669.25	1.2
$5,001 to $10,000, inclusive	624	14.2	5,114,768.53	2.0
$10,001 to $25,000, inclusive	821	18.6	15,175,746.12	5.9
$25,001 to $50,000 inclusive	603	13.7	23,972,331.27	9.3
$50,001 to $100,000, inclusive	482	10.9	37,525,775.47	14.5
$100,001 to $200,000, inclusive	255	5.8	38,671,926.82	15.0
$200,001 to $500,000, inclusive	173	3.9	56,617,274.21	21.9
$500,001 to $1,000,000, inclusive	30	.7	22,827,500.00	8.9
Over $1,000,000	18	.4	54,997,065.02	21.3
Total [1]	4,407	100.0	258,051,056.69	100.0

[1] The break-down by types of the above total amounts is as follows:

	Number of loans	Amount authorized
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:		
Loans (and participations)	4,176	$202,978,581.69
Commitments outstanding as of June 30, 1938	27	37,673,000.00
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:		
Loans to fishing industry	27	809,700.00
Loans to business enterprises through banks and mortgage loan companies	177	16,589,775.00
Total	4,407	258,051,056.69

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to June 30, 1938, inclusive, by industries*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of June 30, 1938)	Amount withdrawn or canceled	Amount disbursed
Manufacturing:				
Food and kindred products:				
Dairy products	43	$2,121,210.00	$519,400.00	$815,310.00
Meat and poultry packing	67	3,297,684.94	1,324,651.29	1,283,853.65
Canning, preserving, packing (fish, fruit, vegetables)	86	3,328,770.16	891,415.00	1,655,861.71
Bread and bakeries	31	953,000.00	512,150.00	392,750.00
Flour milling	48	1,481,450.00	601,750.00	536,985.71
Confectionery	25	1,893,900.00	514,071.43	616,000.00
Animal feeds	35	1,153,033.33	392,600.00	697,183.33
Ice, cold storage, etc	18	488,100.00	355,900.00	81,700.00
All other	61	2,080,850.00	784,000.00	736,750.00
Total, food products	414	16,797,998.43	5,895,937.72	6,816,394.40
Textiles and their products:				
Cotton goods	48	9,319,533.33	2,119,761.95	5,167,476.93
Cotton small wares	14	372,000.00	291,000.00	76,000.00
Woolen goods	38	9,017,235.72	3,203,735.71	5,574,500.00
Silk and rayon goods	31	6,589,500.00	1,961,000.00	4,150,507.50
Knit goods, hosiery	69	5,040,400.00	1,335,536.69	2,350,700.00
Dyeing and finishing	23	7,248,350.00	2,821,000.00	4,305,250.00

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to June 30, 1938, inclusive, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of June 30, 1938)	Amount withdrawn or canceled	Amount disbursed
Manufacturing—Continued.				
Textiles and their products—Con.				
Men's clothing and furnishings	38	$1,897,650.00	$703,500.00	$725,000.00
Women's clothing and furnishings	39	672,975.00	231,175.00	316,300.00
Upholstering material, draperies	9	678,500.00	27,500.00	200,000.00
Mattresses and bedding	12	234,900.00	64,000.00	30,000.00
All other	34	2,149,450.00	994,916.67	967,096.09
Total, textile products	355	43,220,494.05	13,753,126.02	23,862,830.52
Lumber and timber products:				
Lumber	111	13,595,200.00	2,686,514.20	8,042,117.20
Furniture	106	6,174,600.00	2,067,073.10	3,432,476.70
Wooden containers	36	1,914,700.00	708,050.00	931,650.00
Millwork, sash, doors, etc	119	6,426,653.81	2,313,103.64	2,917,349.65
Cooperage, and cooperage stock	15	540,700.00	349,200.00	98,200.00
Wooden turned products	26	1,124,996.67	563,000.00	459,916.67
All other	12	393,400.00	157,000.00	153,000.00
Total, lumber and timber products	425	30,170,250.48	8,843,940.94	16,034,710.22
Paper and allied products:				
Containers (boxes, etc.)	23	2,778,249.98	118,000.00	106,249.98
All other	47	18,037,850.00	2,513,916.77	7,591,037.21
Total, paper and allied products	70	20,816,099.98	2,631,916.77	7,697,287.19
Printing and allied products:				
Book and job printing	85	1,734,300.00	486,880.00	860,310.00
Engraving, lithographing, etc	15	1,068,200.00	938,500.00	98,200.00
All other	25	392,000.00	69,375.00	198,625.00
Total, printing and allied products	125	3,194,500.00	1,494,755.00	1,157,135.00
Chemical and allied products:				
Paints, varnishes, and allied products	21	1,123,500.00	202,328.99	770,071.01
Fertilizers	18	1,009,500.00	113,558.77	668,941.23
Cleaning and polishing materials	10	120,000.00	25,500.00	87,000.00
All other	46	2,125,610.00	350,588.83	994,877.71
Total, chemical and allied products	95	4,378,610.00	691,976.59	2,520,889.95
Rubber products—total	21	1,705,250.00	735,437.50	941,712.50
Leather and its manufactures:				
Tanning and finishing	12	470,500.00	91,000.00	351,000.00
Leather goods (luggage, handbags, etc.)	11	844,000.00	391,000.00	440,000.00
Boots and shoes	27	2,571,500.00	1,377,431.94	1,034,568.06
All other	12	291,495.32	9,750.00	268,545.32
Total, leather manufactures	62	4,177,495.32	1,869,181.94	2,094,113.38
Stone, clay, and glass products:				
Stone, granite, slate, etc	45	2,195,325.00	775,800.67	1,333,191.00
Sand, gravel	14	1,068,100.00	192,480.96	825,619.04
Brick and tile, etc	68	5,282,571.51	2,063,506.86	2,638,832.40
Concrete products	12	572,750.00	437,500.00	122,250.00
Limestone products	16	2,148,500.00	724,540.00	1,358,960.00
Glass products	17	1,705,000.00	296,620.48	1,274,894.00
Pottery	19	1,636,600.00	229,715.09	949,884.91
All other	24	1,644,300.00	512,320.00	456,000.00
Total, stone, clay, and glass products	215	16,253,146.51	5,232,484.06	8,959,631.35
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	55	5,231,050.00	1,246,077.98	2,468,322.02
Structural and ornamental iron and steel	51	3,724,600.00	2,104,335.00	1,185,515.00
Pipe and fittings	14	1,705,450.00	689,300.00	982,950.00
Stoves, ranges, furnaces	28	4,258,900.00	744,922.16	2,044,477.84
Hardware, plumbing and supplies	22	1,586,515.00	415,662.03	917,252.97
All other	29	4,576,983.34	1,299,200.00	3,042,283.34
Total iron and steel and products	199	21,083,498.34	6,499,497.17	10,640,801.17

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to June 30, 1938, inclusive, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of June 30, 1938)	Amount withdrawn or canceled	Amount disbursed
Manufacturing—Continued.				
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	38	$2,129,000.00	$707,342.00	$882,658.00
Metal stampings, stamped and enamelware	35	2,793,450.00	945,839.73	1,755,371.52
Electroplating, metal lamps and fixtures, etc	9	177,250.00	92,450.00	74,800.00
All other	32	2,296,200.00	931,972.32	1,232,500.00
Total, nonferrous metals and their products	114	7,395,900.00	2,677,604.05	3,945,329.52
Machinery (excluding transportation equipment):				
Agricultural implements	11	920,000.00	765,025.00	154,975.00
Electrical machinery, apparatus, and supplies	40	2,562,400.00	1,060,400.00	1,251,000.00
General machinery and equipment	46	2,159,200.00	757,600.00	959,490.34
Machine tools	29	1,141,500.00	435,398.93	541,101.07
Pumps and pumping equipment	11	698,000.00	123,000.00	415,000.00
Household appliances	10	2,346,250.00	1,170,000.00	1,116,250.00
Air conditioning equipment	11	1,384,000.00	745,223.62	624,776.38
All other	46	4,235,973.43	1,709,059.73	[2] 2,119,074.28
Total machinery	204	15,447,323.43	6,765,707.28	7,181,667.07
Transportation equipment (automobile accessories, etc.)—total	64	7,829,450.00	1,713,481.86	4,107,018.14
Wholesale and retail trade:				
Wholesale trade:				
Food products	54	2,526,100.00	333,778.51	310,821.49
Hardware, paints, etc	21	608,800.00	144,112.82	226,187.18
Petroleum products	36	797,900.00	343,500.00	242,600.00
Grain and feed, fuel, ice, etc	28	810,533.29	134,332.09	431,993.29
Building materials	31	939,000.00	278,479.00	392,021.00
All other	37	779,200.00	303,300.00	293,200.00
Total, wholesale trade	207	6,461,533.29	1,537,502.42	1,896,822.96
Retail trade:				
Food products	32	137,300.00	40,150.00	30,950.00
Hardware, paints, etc	15	117,650.00	60,500.00	21,150.00
Department stores	19	3,126,000.00	86,000.00	2,505,000.00
General stores	34	206,730.00	36,405.00	68,000.00
Drug stores	15	61,800.00	29,500.00	13,000.00
Auto sales, service stations	59	415,760.69	101,472.49	163,188.20
Grain and feed, fuel, ice, etc	47	932,015.00	180,260.00	622,900.00
Building materials	20	350,640.00	81,800.00	73,500.00
Furniture	20	431,368.74	193,000.00	67,100.00
Apparel stores	24	150,080.00	14,200.00	49,530.00
All other	44	867,602.86	121,000.00	221,302.86
Total, retail trade	329	6,795,947.29	944,287.49	3,835,621.06
All other:				
Mining: [3]				
Coal	40	7,913,803.93	3,374,726.22	3,259,127.81
All other	13	3,133,500.00	1,213,200.00	1,715,326.95
Total, mining	53	11,047,303.93	4,587,926.22	4,974,454.76
Laundries, dry cleaning—total	64	1,225,270.71	170,956.47	789,369.24
Contracting, etc.—total	58	2,124,300.00	740,796.22	979,043.78
Tobacco manufacturing—total	7	130,000.00	13,000.00	82,000.00
Fur manufacturing and processing—total	11	199,500.00	52,000.00	64,000.00
Grain elevators and storage—total	14	655,300.00	275,000.00	81,800.00
Cotton warehousing, compressing, etc.—total	9	346,550.00	208,000.00	77,000.00
Not classified—total	[4] 753	36,594,334.93	1,221,514.89	3,963,529.75
Grand total	3,868	258,051,056.69	68,556,030.61	112,703,151.96

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.
[2] Revised.
[3] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.
[4] Includes 612 fruit growers located in certain areas in Washington.

TABLE 11.—*Loans on self-liquidating projects, by types of project (from Feb. 2, 1932, to June 30, 1938, inclusive)*

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
BRIDGES					
Public	11	9	$99,049,579.80	$3,029,000.00	$89,654,725.04
Private	5	5	1,729,930.78	415,000.00	1,314,930.78
Total	16	14	100,779,510.58	3,444,000.00	90,969,655.82
COLLEGE BUILDINGS					
Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.71
DOCKS AND TERMINALS					
Public	2	2	$325,000.00	$50,000.00	$275,000.00
Private	3	3	1,793,691.47	1,100,000.00	693,691.47
Total	5	5	2,118,691.47	1,150,000.00	968,691.47
DRAINAGE AND IRRIGATION					
Public	13	10	$10,089,000.00	$2,308,400.00	$7,030,600.00
Private	3	3	1,330,000.00	455,000.00	875,000.00
Total	16	13	11,419,000.00	2,763,400.00	7,905,600.00
HOUSING (LOW-COST)					
Private	3	3	$12,187,000.00	$3,973,000.00	$8,214,000.00
MARKETS					
Private	9	9	$2,215,915.38	$1,441,307.57	$774,607.81
POWER					
Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.00
PUBLIC AND SEMIPUBLIC BUILDINGS					
Public	6	6	$3,906,500.00	$53,000.00	$3,853,500.00
SEWERS					
Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.00
WATERWORKS [1]					
Public	91	81	$227,939,859.85	$9,087,374.00	$160,321,485.85
Private	13	13	569,340.00	434,140.00	135,200.00
Total	104	94	228,509,199.85	9,521,514.00	160,456,685.85

[1] Includes water districts.

TABLE 11.—*Loans on self-liquidating projects, by types of project (from Feb. 2, 1932, to June 30, 1938, inclusive)*—Continued

ALL OTHER

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027.20	4,413,222.80

GRAND TOTAL

Public	154	139	$375,655,359.73	$19,298,545.57	$290,709,959.40
Private	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total	191	176	399,967,487.36	31,603,243.14	302,717,389.46

TABLE 12.—*Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended* [1], *from Feb. 2, 1932, to June 30, 1938, inclusive, by size of cities or towns*

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,145	70.0	$330,312,509.15	13.1
5,000 to 9,999	591	8.0	129,031,413.50	5.1
10,000 to 24,999	542	7.4	196,164,053.77	7.8
25,000 to 49,999	254	3.5	147,193,115.41	5.8
50,000 to 99,999	212	2.9	287,930,340.35	11.4
100,000 to 199,999	166	2.3	227,313,845.90	9.0
200,000 to 499,999	106	1.4	252,750,811.17	10.0
500,000 to 999,999	146	2.0	481,169,562.80	19.1
1,000,000 and over	188	2.5	470,458,426.51	18.7
Total	7,350	100.0	2,522,324,078.56	100.0

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED [1]

Under 5,000	5,460	60.6	$367,100,816.88	11.1
5,000 to 9,999	702	7.8	141,762,626.92	4.3
10,000 to 24,999	745	8.3	230,254,053.86	7.0
25,000 to 49,999	427	4.7	186,033,073.52	5.6
50,000 to 99,999	391	4.3	358,569,084.84	10.8
100,000 to 199,999	287	3.2	291,412,457.06	8.8
200,000 to 499,999	370	4.1	392,489,513.81	11.8
500,000 to 999,999	319	3.5	665,992,885.58	20.1
1,000,000 and over	311	3.5	681,159,378.85	20.5
Total	9,012	100.0	3,314,773,891.32	100.0

[1] Exclusive of The RFC Mortgage Co., railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1938*

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H.	Chairman	$833.33
Henderson, Charles B.	Director	833.33
Klossner, Howard J.	do	833.33
Merriam, C. B.	do	833.33
Schram, Emil	do	833.33
Talley, Lynn P.	Assistant to the directors	[1] 1,041.67
Cooksey, George R.	Secretary	833.33
Mulligan, H. A.	Treasurer	833.33
Hamilton, Claude E., Jr.	General counsel	833.33
Clay, Cassius M.	Assistant general counsel	833.33
Dougherty, J. L.	do	833.33
Durr, C. J.	do	833.33
Snodgrass, Russell L.	do	833.33
Corcoran, Thomas G.	Special counsel	833.33
Fitts, William C.	do	833.33
Lindquist, R. J.	Chief auditor	833.33
Barriger, J. W., 3d	Chief examiner, Railroad Division	833.33
Brownell, R. A.	Chief, Agency Division	833.33
Husbands, Sam	Chief, Examining Division	833.33
Mandeville, Charles H. W.	Examiner	[1] 833.33
Murchison, Frank M.	Special representative	833.33
Hamilton, T. A.	Special examiner	833.33
Taylor, R. J.	Assistant chief, Agency Division	800.00
McGrath, M. J.	Assistant chief, Examining Division	791.67
Herson, James F.	Administrative assistant	791.67
Costello, W. C.	Assistant to the chairman	750.00
Griffin, D. B.	Assistant treasurer	750.00
Sullivan, William W.	Examiner	750.00
Thralls, Jerome	Special representative	750.00
Johnson, W. J.	Assistant chief, Examining Division	708.33
Ribenack, W. C.	do	708.33
Stroud, W. E.	do	708.33
Macartney, Morton	Chief, Self-Liquidating Division	708.33
Keenan, Frank J.	Chief, Drainage, Levee, and Irrigation Division.	708.33
Satterfield, W. R.	Counsel	708.33
Wright, Charles M.	do	708.33
Allen, Ronald H.	Assistant secretary	666.67
Fraser, J. A.	Assistant chief, Examining Division	666.67
Kuehl, Frank W.	Counsel	666.67
Hobson, Alfred T.	Assistant secretary	641.67
Sullivan, Harry L.	Assistant treasurer	633.33
Shaver, Clem	Special assistant to the directors	625.00
Kelley, Jerome T.	Assistant treasurer	625.00
Unzicker, Willard E.	do	625.00
Chadduck, Harry W.	Administrative assistant	625.00
Parks, Thomas E.	do	625.00
Elliott, David C.	Chief, Statistical and Economic Division	625.00
Berrett, R. W.	Examiner	625.00
Persons, Henry Z.	do	625.00
Ronan, Frank T.	do	625.00
Dodds, Chauncey Y.	Chief Examiner, Drainage, Levee, and Irrigation Division.	625.00
Grantham, J. P.	Assistant chief auditor	608.33
Watson, William P.	Examiner	604.17
Drager, Walter L.	Chief, Engineering Section	600.00
Miller, M. E.	Examiner	600.00
Young, R. D.	Administrative assistant	600.00
Strong, Albert L.	Special Assistant, Drainage, Levee, and Irrigation Divisoin.	600.00
Greer, Frank H.	Special representative	583.33
Gale, George J.	Counsel	583.33
Stansfield, Edgar A.	do	583.33
Stafford, Bayard C.	Examiner	583.33
Rossman, Richard	do	566.67
Davis, Thomas H.	do	562.50
Johnson, L. E.	do	562.50
Knarr, M. W.	Assistant to the secretary	541.67
Shepard, Guy B.	Administrative assistant	541.67
Beck, W. C., Jr.	Chief accountant	541.67
Armistead, Robert P.	Examiner	541.67
Boggs, Verner	do	541.67
Clayton, Laurance J.	do	541.67
Cloninger, C. W.	do	541.67
Dickinson, R. G.	do	541.67

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1938*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Griffin, Charles N	Examiner	$541.67
Howard, Ernest B	do	541.67
Jenkins, Hugh Powell	do	541.67
Jones, Ralph B	do	541.67
Lewis, Charles B	do	541.67
Merritt, Arthur B	do	541.67
Mielenz, Louis M	do	541.67
O'Bleness, E. J	do	541.67
Robertson, Hilton W	do	541.67
Seabury, R. M	do	541.67
Seeley, Harold J	do	541.67
Talman, Carter	do	541.67
Toole, J. E	do	541.67
Wadden, Thomas A	do	541.67
Ward, Maxwell	do	541.67
Norton, John E	Chief, Mining Section	541.67
Stein, Edward T	Acting chief, Bond Service Section	541.67
Glueck, Nathan H	Counsel	541.67
Gunderson, Harvey J	do	541.67
Hill, George H., Jr	do	541.67
Klagsbrunn, Hans A	do	541.67
Livingston, Schuyler W	do	541.67
Wilson, Robert G	do	541.67
Healey, George W	Special representative	533.33
Rochelle, William J	Examiner	525.00
Blair, Smith	do	520.83
Galt, Alexander B	Assistant secretary	500.00
Kannee, Henry M	Liaison representative	500.00
Lescallett, George A	Chief, Authorization-Cancelation Section	500.00
Farrell, Edward A	Supervising accountant	500.00
Roper, James H	Supervising engineer	500.00
Rait, Donald M	Engineering examiner	500.00
Henry, Heber	Counsel	500.00
Holland, Bernard P., Jr	do	500.00
Sandlin, John N	do	500.00
Wolford, Albert M	do	500.00
Coombs, J. Wendell	Examiner	500.00
Estes, George L	do	500.00
Giddings, WilliamC	do	500.00
House, Perry B	do	500.00
Luce, George P	do	500.00
Mack, Bryan	do	500.00
Peery, Robert W	do	500.00
Stewart, Adelbert T	do	500.00
Tigrett, A. K	do	500.00
Joyce, Walter E	Administrative assistant	500.00
Tracy, Frank T	Chief clerk	483.33
Goodale, Robert C	Counsel	483.33
Henrich, William A	Examiner	483.33
Hoover, James O	do	483.33
Etheridge, Julian C	do	479.17
Edelman, Edward	Counsel	475.00
Fletcher, William Meade, Jr	do	475.00
Hobbs, William J	do	475.00
Hutchinson, A. S	do	475.00
Stoner, George B	do	475.00
Bladen, W. H	Supervising accountant	475.00
Ward, Peter C	Administrative assistant	475.00
Bassett, Albert E	Examiner	458.33
Burrowes, Alfred D	do	458.33
Dawson, Donald S	do	458.33
Reed, W. O	do	458.33
Rogers, Hatton B	do	458.33
Rutland, Herbert R	do	458.33
Snyder, T. R	do	458.33
Willett, William E	do	458.33
Williams, John F	do	458.33
Collins, James H	Administrative assistant	458.33
Halsted, J. Donald	Special assistant, Statistical and Economic Division.	458.33
Riddel, James L	Chief, Interest Section	450.00
Burton, Roy E	Engineering examiner	450.00
Greely, Adolphus W., Jr	do	450.00
Strom, L. H	do	450.00
Luther, Forrest	Appraiser	450.00
Mashburn, L. W	do	450.00
Worthington, L. S	do	450.00

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1938*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Ellsworth, George C	Counsel	$441.67
Alexander, Hamilton	Examiner	441.67
Hubbard, S. A	do	441.67
Chase, John H	Assistant chief, Statistical and Economic Division.	433.33
Bergstrom, Raymond A	Examiner	433.33
Maroney, W. H	do	433.33
Bailey, Lawrence	Field representative	433.33
Metz, Elmer E	Counsel	433.33
Warren, Frederick H	Engineering examiner	425.00
Letcher, J. M	Auditor	425.00
Murphy, D. F	do	425.00
Respess, John R	do	425.00
Stroberg, H. R	do	425.00
Robert, F. H	Supervising engineer	416.67
Easley, Robert J	Appraiser	416.67
Braverman, A. Marvin	Counsel	416.67
Brown, Alan B	do	416.67
Campbell, J. Bowers	do	416.67
Jacobson, Harold E	do	416.67
McLaughlin, Matthew A., Jr	do	416.67
Mills, J. Warner, Jr	do	416.67
Moroney, James Callan	do	416.67
Russell, Lewis C	do	416.67
Weinstein, Samuel M	do	416.67
Clarke, China R	Examiner	416.67
Eigelberner, J	do	416.67
Foster, Sterling J., Jr	do	416.67
Herrmann, Herbert J	do	416.67
Stafford, D. N	do	416.67
Steele, Hurbert B	do	416.67
Wise, George E	do	416.67
Bliss, Rodney M	Field representative	416.67
Colquitt, O. B	do	[2]
Ferratt, Thomas L	do	416.67

LOAN AGENCIES [3]

Atlanta, Ga.:		
Cocke, Erle	Manager	$700.00
Candler, Scott	Acting manager	500.00
Chadwell, W. A	Assistant manager	500.00
Reynolds, G. P	Field representative	500.00
Baltimore, Md.:		
Coke, William H	Special representative	458.33
Chatterton, Joseph V	Examiner	416.67
Birmingham, Ala.:		
Long, E. W	Manager	416.67
Boston, Mass.:		
Hagerty, John J	do	708.33
Larkin, George E	Assistant manager	416.67
Charlotte, N. C.:		
Campbell, John A., Jr	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D	do	833.33
Black, Craig O	Assistant manager	625.00
Walker, Lee	Office counsel	791.67
Rosenwald, Harold	Counsel	625.00
Fordyce, William C	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Hoel, M. O	Attorney	625.00
Gregson, William F	Examiner	541.67
Boysen, Louis K	do	500.00
Mudgett, C. F	do	500.00
Standish, M. L	Assistant to the manager	500.00
Walters, Harold S	Attorney	500.00
Gill, Charles R	Examiner	458.33
Fink, Sigmund A	Attorney	433.33
Nelson, Harvey F	Examiner	416.67
Tuohy, Arthur	do	416.67

[2] Employed on per-diem basis at $20 per day. Compensation for April, $500; for May, $260; for June, $240.

[3] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of June 30, 1938*

LOAN AGENCIES—Continued

Name	Title	Salary per month
Cleveland, Ohio:		
Gelbach, Loring L	Manager	$833.33
Davies, M. C	Assistant manager	541.67
Killpack, James M	do	541.67
Dallas, Tex.:		
Glidden, L. B	Manager	458.33
Detroit, Mich.:		
Hodgson, Raymond J	do	625.00
Fushman, Arthur J	Assistant manager	500.00
Nelson, Fred F	do	416.67
Jacksonville, Fla.:		
Farwell, Fred H	Manager	500.00
Kansas City, Mo.:		
Hodges, Frank	do	600.00
Little Rock, Ark.:		
Jarrett, J. W	do	500.00
Los Angeles, Calif.:		
Haight, Hector C	do	500.00
Louisville, Ky.:		
Abell, J. Fort	do	520.83
Humphrey, Lovell M	Assistant manager	416.67
Minneapolis, Minn.:		
Maynard, Ben C	Manager	625.00
Power, George C	Assistant manager	450.00
Nashville, Tenn.:		
Gardenhire, J. M	Manager	500.00
Davis, Lee	Assistant manager	458.33
New Orleans, La.:		
Buskie, George F	Manager	833.33
Robertson, George W	Assistant manager	500.00
Goodman, Samuel J	Agency counsel	500.00
Green, Justin	Examiner	500.00
New York, N. Y.:		
Ahearn, Thomas J., Jr	Manager	833.33
Tyree, Young	Assistant manager	791.67
Farthing, William J	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P	Examiner	583.33
Barrett, F. H	Special assistant	500.00
Summers, George	Attorney	500.00
Stevens, Harry I	Examiner	483.33
Frey, Charles L	Chief, Loan Liquidation Division	458.33
Linn, Henry A	Attorney	458.33
Sutherland, Conrad J	do	441.67
Telsey, Leon G	do	416.67
Clarke, A. J., Jr	Office manager	416.67
Wilson, Russel T	Examiner	416.67
Oklahoma City, Okla.:		
Eagen, J. C	Manager	450.00
Omaha, Nebr.:		
Daniel, Herbert S	do	500.00
Philadelphia, Pa.:		
Coit, Gladding B	do	833.33
Scott, E. Raymond	Assistant manager	550.00
Walton, Henry F., Jr	Acting assistant manager	416.67
Kiesling, Robert J	Examiner	833.33
McCarthy, Arthur F	Office counsel	600.00
Gretz, Arthur A	Examiner	441.67
Portland, Oreg.:		
Kennedy, William	Manager	450.00
Richmond, Va.:		
Gilmer, Henry G	do	541.67
Staples, E. W	Assistant manager	458.33
San Antonio, Tex.:		
Meerscheidt, Otto	Manager	500.00
San Francisco, Calif.:		
Calkins, A. A	do	750.00
McCullough, John S., Jr	Assistant manager	500.00
Hossack, Harry F	Examiner	450.00
St. Louis, Mo.:		
Snyder, John W	Manager	708.33
Sain, Frank J	Assistant manager	450.00

TABLE 14.—*Statement of cash receipts and expenditures during the second quarter, Apr. 1, 1938, to June 30, 1938, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Mar. 31, 1938, as per the books of the treasurer of the Corporation			$4,003,358.39
Add:			
Checks issued prior to Apr. 1, 1938, canceled subsequent to Mar. 31, 1938		$375.00	
Corrections of errors reported to the Treasurer subsequent to Mar. 31, 1938		152.27	
			527.27
Adjusted cash balance at the close of business Mar. 31, 1938			4,003,885.66
Receipts:			
Sale of notes		$77,026,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$12,499,111.99		
To credit unions	18,585.00		
To building and loan associations (including receivers)	185,535.05		
To insurance companies	47,579.21		
To Federal land banks	2,492,642.70		
To joint-stock land banks	178,707.84		
To mortgage loan companies	38,340,031.69		
To agricultural credit corporations	325.50		
To railroads	1,725,409.35		
To fishing industry	660.00		
To business enterprises	2,549,750.53		
To mining, milling, and smelting business	20,000.00		
On assets of closed banks	122,932.73		
For self-liquidating projects (par $595,545.40)	595,403.25		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	347,444.87		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	21,302.86		
Other	24,728.01		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	102,611,409.62		
Other	25,079.46		
To drainage, levee, and irrigation districts	215,926.60		
Secured by preferred stock—banks and trust companies	135,537.39		
		162,158,103.65	
Preferred stock, capital note and debenture retirements		3,981,163.79	
Preferred stock installment sales contracts		24,803.52	
Sale of securities purchased from Federal Emergency Administration of Public Works		4,188,035.46	
Funds held for other governmental agencies:			
Disaster Loan Corporation		370,231.95	
Commodity Credit Corporation		108,292,244.77	
Federal National Mortgage Association		24,252,883.50	
Interest and discount collected		9,116,471.18	
Dividends collected on preferred stock purchased (including interest on interim receipts)		161,332.24	
Interest collected on capital notes and debentures		52,542.47	
Accrued interest on notes sold		4,017.52	
Premium on notes sold		3,018.39	
Premium on sale of securities purchased from other governmental agencies		726,182.95	
Interest, to date of purchase, on securities purchased from other governmental agencies		147,251.35	
Reimbursable expense collected		518,414.63	
Repayments on advances for care and preservation of collateral		224,944.16	
Liquidation of assets acquired through foreclosure and settlements		474,960.24	
Deposits with bids for purchase of securities		6,000,000.00	
Premium on securities sold		4,091.13	
Remittances held in suspense		17,518,757.40	
Unallocated—pending advices		2,231,222.23	
Miscellaneous (including amounts credited in error)		42,548.37	
			417,519,220.96
			421,523,106.5

TABLE 14.—*Statement of cash receipts and expenditures during the second quarter, Apr. 1, 1938, to June 30, 1938, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:			
Retirement of notes			$161,000,000.00
Loan disbursements:			
To banks and trust companies (including receivers)	$7,298,443.38		
To building and loan associations	174,905.72		
To insurance companies	1,017,793.39		
To joint-stock land banks	1,388,037.75		
To mortgage loan companies	10,799,284.42		
To railroads	27,521,500.00		
To fishing industry	300.00		
To business enterprises	6,776,872.20		
To mining, milling, and smelting business	283,000.00		
On assets of closed banks	325,188.28		
For self-liquidating projects (par $9,069,000)	8,956,882.98		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States—Commodity Credit Corporation	7,602,646.58		
To drainage, levee, and irrigation districts	2,122,070.94		
To Rural Electrification Administration	14,743,000.00		
		89,009,925.64	
Purchases of preferred stock and debentures—banks and trust companies		5,754,900.00	
Purchases of securities from Federal Emergency Administration of Public Works		8,415,358.33	
Withdrawal of funds held for other governmental agencies:			
Disaster Loan Corporation		519,180.34	
Commodity Credit Corporation		83,603,954.80	
Federal National Mortgage Association		27,713,358.29	
Allocations:			
To Federal Housing Administrator	$3,000,000.00		
For expenses regional agricultural credit corporations	156,500.00		
		3,156,500.00	
Refund to Secretary of the Treasury of funds for capital reductions of regional agricultural credit corporations		2,500,000.00	
Advances for care and preservation of collateral		445,347.40	
Assets acquired through foreclosure and settlements		7,292.59	
Advances for care and preservation and expense on assets acquired through foreclosure and settlements		146,174.89	
Expense of servicing securities purchased from Federal Emergency Administration of Public Works		36,941.13	
Refund of interest and dividend overpayments		324,895.18	
Refund of unearned discount		70.11	
Release of funds held in suspense		31,830,563.83	
Accrued interest on securities purchased		662,510.41	
Interest on notes		2,901,437.06	
Furniture and fixtures		25,756.64	
Expense:			
General		1,011,747.68	
Loan agency		893,900.41	
Custodian		455,418.56	
Reimbursable expense		497,794.11	
Miscellaneous (including refunds and adjustments for amounts credited in error)		179,942.59	
			$421,092,969.99
Cash balance at the close of business June 30, 1938			430,136.57

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $795,526.77 at the close of business Mar. 31, 1938, and $932,591.37 at the close of business June 30, 1938.

TABLE 15.—*Statement of cash receipts and expenditures, Jan. 1, 1938, to June 30, 1938, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1937, as per the books of the treasurer of the Corporation			$3,436,651.78
Add:			
Checks issued prior to Jan. 1, 1938, canceled subsequent to Dec. 31, 1937		$2,466.97	
Corrections of errors reported to the Treasurer subsequent to Dec. 31, 1937		37,939.52	
			40,406.49
Adjusted cash balance at the close of business Dec. 31, 1937			3,477,058.27
Receipts:			
Sale of notes		$118,499,500.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$21,539,420.81		
To credit unions	26,304.00		
To building and loan associations (including receivers)	355,372.59		
To insurance companies	269,896.20		
To Federal land banks	6,550,688.66		
To joint-stock land banks	344,555.69		
To mortgage loan companies	48,827,338.64		
To agricultural credit corporations	11,853.48		
To railroads	2,682,434.26		
To fishing industry	6,775.92		
To business enterprises	5,728,049.41		
To mining, milling and smelting business	33,175.16		
On assets of closed banks	513,971.75		
For self-liquidating projects (par $8,024,145.40)	8,023,609.04		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	516,314.53		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	41,075.55		
Other	62,645.81		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	105,799,950.43		
Other	65,105.30		
To drainage, levee, and irrigation districts	618,104.07		
Secured by preferred stock:			
Insurance companies	454,481.76		
Banks and trust companies	436,574.11		
		202,907,697.17	
Preferred stock, capital note and debenture retirements		13,162,644.42	
Preferred stock installment sales contracts		110,634.31	
Sales of securities purchased from Federal Emergency Administration of Public Works		13,506,635.24	
Funds held for other governmental agencies:			
Disaster Loan Corporation		784,536.24	
Commodity Credit Corporation		108,352,048.19	
Federal National Mortgage Association		31,174,884.98	
Capital reductions regional agricultural credit corporations		2,500,000.00	
Interest and discount collected		19,971,846.41	
Dividends collected on preferred stock purchased (including interest on interim receipts)		4,444,528.20	
Interest collected on capital notes and debentures		1,674,932.89	
Commitment fees of The RFC Mortgage Co		750,935.53	
Accrued interest on notes sold		6,784.46	
Premium on notes sold		9,411.46	
Premium on sale of securities purchased from other governmental agencies		2,050,135.94	
Interest, to date of purchase, on securities purchased from other governmental agencies		685,091.35	
Reimbursable expense collected		1,477,571.07	
Repayments on advances for care and preservation of collateral		683,761.25	
Collections on collateral (cash collateral)		343.89	
Liquidation of assets acquired through foreclosure and settlements		875,237.86	
Deposits with bids for purchase of securities		6,000,000.00	
Premium on securities sold		26,324.19	
Remittances held in suspense		23,955,953.55	
Unallocated—pending advices		2,231,222.23	
Miscellaneous (including amounts credited in error)		275,997.29	
			556,118,658.12
			559,595,716.39

TABLE 15.—*Statement of cash receipts and expenditures, Jan. 1, 1938, to June 30, 1938, inclusive (Corporation's accounts with Treasurer of United States)*—Con.

Expenditures:			
Retirement of notes			$166,000,000.00
Loan disbursements:			
To banks and trust companies (including receivers)	$8,790,863.53		
To building and loan associations	570,436.97		
To insurance companies	1,017,793.39		
To joint-stock land banks	3,439,267.67		
To mortgage loan companies	20,363,420.27		
To railroads	41,054,500.00		
To fishing industry	300.00		
To business enterprises	8,187,673.89		
To mining, milling, and smelting business	624,000.00		
On assets of closed banks	667,008.35		
For self-liquidating projects (par $16,269,000)	16,156,882.98		
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended, other than industrial and commercial business	2,600.00		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	42,649,555.58		
Other	20,000.00		
To drainage, levee, and irrigation districts	2,788,247.64		
To Rural Electrification Administration	24,900,000.00		
		171,232,550.27	
Purchases of preferred stock and debentures—banks and trust companies		6,838,150.00	
Purchase of stock of Federal National Mortgage Association		11,000,000.00	
Purchases of securities from Federal Emergency Administration of Public Works		26,302,498.00	
Withdrawal by other governmental agencies of funds held for them:			
The RFC Mortgage Co		5,000.00	
Disaster Loan Corporation		880,399.56	
Commodity Credit Corporation		83,907,484.37	
Federal National Mortgage Association		27,713,358.29	
Allocations:			
To Federal Housing Administrator	$4,900,000.00		
For expenses regional agricultural credit corporations	345,497.60		
For expenses, Federal Emergency Relief Administration	123.55		
		5,245,621.15	
Refund to Secretary of the Treasury of funds received for capital reductions of regional agricultural credit corporations		2,500,000.00	
Advances for care and preservation of collateral		942,638.39	
Assets acquired through foreclosure and settlements		7,292.59	
Advances for care and preservation and expense on assets acquired through foreclosure and settlements		339,446.93	
Expenses of servicing securities purchased from Federal Emergency Administration of Public Works		69,289.08	
Refund of unearned discount		70.11	
Refund of interest and dividend overpayments		1,070,212.58	
Release of cash collateral		9,071.87	
Interest on cash collateral to rediscounts		577.51	
Release of funds held in suspense		34,423,984.28	
Accrued interest on securities purchased		812,567.07	
Interest on notes		14,015,955.83	
Furniture and fixtures		32,232.18	
Expense:			
General		1,868,175.37	
Loan agency		1,544,893.94	
Custodian		904,459.82	
Reimbursable expense		1,088,302.89	
Miscellaneous (including refunds and adjustments for amounts credited in error)		411,347.74	
			$559,165,579.82
Cash balance at the close of business June 30, 1938			430,136.57

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $613,125.02 at the close of business Dec. 31, 1937, and $932,591.37 at the close of business June 30, 1938.

TABLE 16.—*Statement of condition as of the close of business, June 30, 1938*

ASSETS

Cash:			
General account		$369,809.13	
Expense account		60,327.44	
Held by custodian banks and trustees		932,591.37	
Petty and other		17,535.00	
			$1,380,262.94
United States Government securities (par)			48,020,200.00
Loans [1]			1,137,610,642.25

See footnotes at end of table.

TABLE 16.—*Statement of condition as of the close of business, June 30, 1938*—Con.

ASSETS—continued

Preferred stock, capital notes and debentures:		
Banks and trust companies	$553,661,466.41	
Insurance company	100,000.00	
Installment sales contracts	214,754.72	
		$553,976,221.13
Capital stock:		
The RFC Mortgage Co	25,000,000.00	
Federal National Mortgage Association	11,000,000.00	
		36,000,000.00
Securities purchased from Federal Emergency Administration of Public Works		145,148,448.08
Notes and accounts receivable		93,130.15
Advances for care and preservation of collateral		862,530.76
Property acquired in foreclosures and settlements (original cost, advances for care and preservation and expense)	13,531,645.20	
Less proceeds of liquidation and income	4,281,794.73	
		9,249,850.47
Accrued interest and dividends receivable		26,511,080.58
Reimbursable expense		1,135,389.71
Furniture and fixtures (less depreciation)		413,113.02
Other		93,498.73
Total		1,960,494,367.82

LIABILITIES AND CAPITAL

Notes (series K and M)		1,162,564,832.95
Liability for funds held:		
Cash collateral	935,385.31	
For other governmental agencies	53,952,521.33	
		54,887,906.64
Receipts not allocated pending advices from fiscal agents		2,231,222.23
Other liabilities (including suspended credits)		22,465,990.74
Interest paid in advance and unearned discount		93,862.17
Interest and dividend refunds payable		36,016.14
Accrued interest payable		9,246,708.14
Deferred credits		18,066,638.82
Capital stock		500,000,000.00
Surplus	190,701,189.99	
Reserve for self insurance	200,000.00	
		190,901,189.99
Total		1,960,494,367.82

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock, capital notes, and debentures, etc.[2]	767,506,960.41
Undisbursed allocations to other governmental agencies (including advances under 1933 Relief Act)[3]	40,618,998.97
Undisbursed authorizations for advances for care and preservation of collateral	421,504.64
Total	808,547,464.02

[1] Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been disbursed in the aggregate amount of $964,514,204.37. After taking into consideration repayments of $888,732,800.42, item (1) of the balance sheet includes the balance of $75,781,403.95.

[2] Includes $61,717,920.09 undisbursed balance of a loan of $150,000,000 to Commodity Credit Corporation to enable it to make or purchase 1937–38 cotton loans. If more than this amount is needed the Corporation will provide it.

[3] Under the provisions of sec. 5 (b) of an act approved June 16, 1934 (Public No. 362, 73d Cong.), the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act the Corporation has disbursed $61,521,074.55 and is further authorized and directed to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public No. 5 of the 75th Congress, approved Feb. 11, 1937, the Corporation is required to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $20,000,000. The Corporation has purchased such stock to the extent of $10,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, the Corporation is required to pay all expenses incurred by the Regional Agricultural Credit Corporations. The Corporation has allocated $17,434,699.77 for such expenses. Of this amount $16,317,952.69 has been disbursed and $1,116,747.08 remains available for disbursement for expenses incurred up to June 30, 1939.

Pursuant to sec. 84 of the Farm Credit Act of 1933, as amended, $39,500,000 is held in a revolving fund.

Under the provisions of an act approved Feb. 24, 1938 (Public No. 432, 75th Cong), the Secretary of the Treasury is authorized and directed to cancel the Corporation's notes in an amount equivalent to the amounts disbursed for allocation to other governmental agencies and for relief, by the direction of Congress, and the interest paid thereon.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business June 30, 1938.

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REPORT OF THE RECONSTRUCTION FINANCE CORPORATION FOR THE THIRD QUARTER OF 1938, AND FOR THE PERIOD FROM FEBRUARY 2, 1932, TO SEPTEMBER 30, 1938, INCLUSIVE

LETTER FROM THE CHAIRMAN, RECONSTRUCTION FINANCE CORPORATION TRANSMITTING A REPORT OF THE RECONSTRUCTION FINANCE CORPORATION COVERING ITS OPERATIONS FOR THE THIRD QUARTER OF 1938, AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO SEPTEMBER 30, 1938, INCLUSIVE

JANUARY 3, 1939.—Referred to the Committee on Banking and Currency and ordered to be printed

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RECONSTRUCTION FINANCE CORPORATION,
Washington, December 22, 1938.

THE SPEAKER OF THE HOUSE OF REPRESENTATIVES:

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the third quarter of 1938, and for the period from the organization of the Corporation on February 2, 1932, to September 30, 1938, inclusive.

OPERATIONS—THIRD QUARTER OF 1938

During the third quarter of 1938, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 25 loans were authorized, which, together with increases in loans previously approved, aggregated $81,141,390.18, as follows: $2,418,978.09 to banks and trust companies (including $2,368,978.09 to aid in the reorganization or liquidation of closed banks); $495,000 to building and loan associations; $46,544,000 to mortgage loan companies; $210,412.09 to a joint-stock land bank; and $31,473,000 to railroads (including $1,100,000 to trustees of a railroad; a purchase of $13,500,000 of securities of a railroad; and $5,000,000 representing guaranty of notes of a railroad)

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 1,949 authorizations to business enterprises These authorizations, together with increases in authorizations previously made, aggregated $56,320,093.32, as follows: Loans, $34,839,393.34; purchases of participations and agreements to purchase participations, $21,480,699.98.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 58 loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law, aggregating $34,814,000, were authorized.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, six loans on the assets of closed banks and trust companies aggregating $138,568, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, two loans were authorized, aggregating $30,125,000, as follows: Under section 201 (a), title II, one loan in the amount of $125,000; and under section 201 (c), title II, one loan in the amount of $30,000,000.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation made 11 authorizations, which, together with an increase in an authorization previously approved, aggregated $1,735,325, as follows: Subscriptions for preferred stock of banks and trust companies, $1,659,700; and an increase in a purchase of debentures of a bank, $75,625.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 48 loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., aggregating $2,420,601.11, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., four loans aggregating $205,000 were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, as amended, a total of $30,000,000 was authorized, representing increases in a loan previously approved.

Summarizing the foregoing, 2,103 authorizations were made during the third quarter of 1938. These, together with increases in authorizations previously made, aggregated $236,899,977.61. Cancelations or withdrawals of authorizations made during the third quarter and previously, aggregated $285,786,836.02.

Disbursements during the third quarter of 1938 were $97,284,919.95; and repayments, $104,624,746.46. The decrease in the amount outstanding on September 30, 1938, as compared with June 30, 1938, was $7,339,826.51.

OPERATIONS—FEBRUARY 2, 1932, TO SEPTEMBER 30, 1938, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to September 30, 1938, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,624 loans to 9,125 institutions, aggregating $4,689,564,076.77, were authorized, as follows: $2,454,219,828.83 to 7,346 banks and trust companies (including $1,119,456,675.18 to aid in the reorganization or liquidation of closed banks); $148,940,199.40 to 1,014 building and loan associations (including $25,141,957.84 to receivers of closed building and loan associations); $104,039,750.19 to 133 insurance companies; $607,859,897.68 to 420 mortgage loan companies; $642,967.80 to 7 credit unions; $399,636,000 to 12 Federal land banks (including $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount);

$28,681,984.77 to 27 joint-stock land banks; $9,250,000 to 8 Federal intermediate credit banks; $6,120,867.59 to 20 agricultural credit corporations; $178,840,452.48 (rediscounts) to 12 regional agricultural credit corporations and their branches; $14,511,327.88 to 19 livestock credit corporations; $722,897,295 to 77 railroads (including $18,946,708 to railroad receivers; $11,119,252 to trustees of railroads; and $5,000,000 representing guaranty of notes of a railroad); $26,089.27 to 7 processors or distributors to pay processing taxes; $13,087,715.88 to a State fund created for the purpose of insuring repayment of deposits of public moneys; and $809,700 to 22 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, five subscriptions for capital stock of three mortgage loan companies aggregating $37,250,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 6,093 authorizations to 5,289 business enterprises, aggregating $257,569,959.80, were made as follows: Loans in the amount of $204,704,034.44 (including $3,658,032.66 of participations sold, or to be sold) to 4,286 businesses; purchases of participations and agreements to purchase participations in the amount of $52,865,925.36 in loans to 1,003 businesses.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 67 loans aggregating $41,141,491.81 to 54 public agencies to aid in financing projects authorized under Federal, State, or municipal law, were authorized.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 194 loans aggregating $88,986,505.98 on the assets of 186 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 841 authorizations to 336 applicants, aggregating $2,484,687,852.85, were made as follows: Under section 1, title I, $300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under section 201 (a), title II, as amended, loans or contracts aggregating $400,092,487.36 were authorized to 176 applicants for self-liquidating projects, and loans aggregating $10,450,232.20 were authorized to six applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933; under section 201 (c), title II, loans aggregating $83,370,955.22 were authorized to four applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under section 201 (d), title II, loans aggregating $1,690,774,178.07 were authorized to 106 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced in the United States (including authorizations of $1,604,712,664.99 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,610 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,843 banks and trust companies, aggregating $1,298,064,914, were authorized, as follows: 1,120 loans secured by preferred stock of banks and trust companies, $23,274,755; 4,358 subscriptions for preferred stock of banks and trust companies, $841,253,184; and 3,132 purchases of capital notes or debentures of banks and trust companies, $433,536,975.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, two loans to the Secretary of Agriculture to acquire cotton,

aggregating $23,500,000, were authorized. Of this amount $20,200,000 was canceled.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 1,021 loans to or for the benefit of 625 drainage, levee, irrigation, and similar districts, etc., aggregating $140,704,668.08, were authorized.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 11 loans on, the preferred stock of 10 insurance companies, aggregating $34,375,000, were authorized, as follows: Loans secured by preferred stock of 9 insurance companies, $34,275,000; and a subscription for preferred stock of 1 insurance company, $100,000.

Under the act approved April 13, 1934, as amended, 705 loans to 667 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $5,734,288.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 141 loans to 123 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $12,355,500, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was canceled.

Under the act approved August 24, 1935, 28 loans to 26 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $2,006,800, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, as amended, one loan in the amount of $76,500,000 was authorized.

Summarizing the foregoing, authorizations aggregating $9,214,941,058.04 were made during the period from February 2, 1932, to September 30, 1938, inclusive. Of this amount, $2,065,442,742.92 was later withdrawn or canceled and $6,798,908,957.91 was disbursed. Repayments and other reductions amounted to $5,088,530,057.55, of which $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left $1,710,378,900.36 outstanding on the books of the Corporation at the close of September 30, 1938.

In addition, the Corporation had outstanding on September 30, 1938, agreements to make authorizations, totaling $345,084,475, upon the performance of specified conditions.

PAYMENTS UNDER FEDERAL EMERGENCY RELIEF ACT OF 1933

Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933, the Corporation, during the third quarter of 1938, paid $700.69 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of that act, making a net total of $348,448.80 so paid through September 30, 1938. Upon certification of the Federal Emergency Relief Administrator, the Corporation

under the provisions of the act mentioned, had made payments for relief aggregating $499,650,000 through September 30, 1938.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the third quarter of 1938, approved increases aggregating $4,055,800, in the face amount of marketable securities previously authorized to be purchased from the Federal Emergency Administration of Public Works, and canceled $4,105,575.80 (face amount) of authorizations to purchase such securities, made during prior quarters.

From June 19, 1934, to September 30, 1938, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of $616,640,648.90. Of this amount, securities having a par value of $426,903,429.22 were sold at a premium of $12,646,976.24 (including securities having a par value of $61,307,349.30 sold to issuers prior to maturity at a premium of $326,540.64). Securities having par value of $168,084,795.13 were held at the close of business September 30, 1938. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $74,547,000 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation during the third quarter of 1938, paid $4,500,000 to the Federal Housing Administrator. This made a total of $66,021,074.55 so paid through September 30, 1938.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the third quarter of 1938, the Corporation:

Authorized the issuance of $211,460,000 series N notes for sale to the public, and $1,500,000,000 series O notes for the purpose of retiring the outstanding $724,589,318.22 of series M notes, and for additional amounts to be borrowed by the Corporation.

Sold $200,000 series K notes; $5,000,000 series M–2 notes; $211,460,000 series N notes; and $104,000,000 series O–2 notes. The Corporation exchanged $724,589,318.22 of series M notes for a like amount of series O notes, and canceled the authority to issue the unissued balance of the series M notes. Redeemed its series O–1 note to the extent of $210,000,000; and redeemed and canceled $143,000,000 series M–2 notes. In addition, pursuant to the provisions of the act approved February 24, 1938, the Secretary of the Treasury canceled the Corporation's series M–1 note to the extent of $1,102,848.06, and its series O–1 note to the extent of $3,604,202.63, such amounts being equal to disbursements by the Corporation during the third quarter of 1938, for allocations to other governmental agencies.

As of September 30, 1938, there were outstanding $1,125,517,782.26 of the Corporation's notes, as follows:

Series K	$299,072,666.67
Series N	211,460,000.00
Series O–1	505,985,115.59
Series O–2	109,000,000.00
Total	1,125,517,782.26

TABLES

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies by classes, from February 2, 1932, to September 30, 1938, inclusive, and commitments outstanding, by classes, as of September 30, 1938.

Table 2. Aggregate loan and other authorizations, by classes, during the third quarter of 1938.

Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1938.

Table 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from February 2, 1932, to September 30, 1938 inclusive, by States.

Table 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to September 30, 1938, inclusive.

Table 6. Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from February 2, 1932, to September 30 1938, inclusive, by classes and months.

Table 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to September 30, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).

Table 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9 1933, to September 30, 1938, inclusive; and outstanding as of September 30 1938 (under sec. 304, title III, of the act approved March 9, 1933, as amended).

Table 9. Loans authorized (and commitments outstanding as of September 30 1938) to business enterprises, from February 2, 1932, to September 30, 1938 inclusive, by size of loans (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).

Table 10. Number of business borrowers to which authorizations were made and amounts authorized, etc., from February 2, 1932, to September 30, 1938 inclusive, by industries (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).

Table 11.

Part I: Loans on self-liquidating projects by types of project (under sec 201 (a), title II, of the Emergency Relief and Construction Act of 1932 as amended) from July 21, 1932, to September 30, 1938, inclusive.

Part II: Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project (under sec. 5d of the Reconstruction Finance Corporation Act, as amended) from April 13, 1938 to September 30, 1938, inclusive.

Table 12. Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended, from February 2, 1932, to September 30, 1938, inclusive, by size of cities or towns.
Table 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of September 30, 1938.
Table 14. Statement of cash receipts and expenditures during the third quarter, July 1, 1938, to September 30, 1938, inclusive (Corporation's accounts with Treasurer of United States).
Table 15. Statement of cash receipts and expenditures January 1, 1938, to September 30, 1938, inclusive (Corporation's accounts with Treasurer of United States).
Table 16. Statement of condition as of the close of business, September 30, 1938.

Respectfully,

JESSE H. JONES, *Chairman.*
GEORGE R. COOKSEY, *Secretary.*

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1938*

PART I. LOAN AND OTHER AUTHORIZATIONS

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Sept. 30, 1938
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	[2] $1,119,456,675.18	[2] $273,589,473.81	[2] $833,403,308.06	[2] $785,970,205.69	[2] $47,433,102.37
Others [3]	1,334,763,153.65	196,431,155.53	1,138,331,998.12	1,057,982,549.96	80,349,448.16
Total, banks and trust companies [3]	[2] 2,454,219,828.83	[2] 470,020,629.34	[2] 1,971,735,306.18	[2] 1,843,952,755.65	[2] 127,782,550.53
Building and loan associations:					
Receivers	25,141,957.84	21,640,057.38	2,816,900.46	2,149,436.14	667,464.32
Others	123,798,241.56	7,385,648.22	115,317,593.34	113,851,596.04	1,465,997.30
Total, building and loan associations	148,940,199.40	29,025,705.60	118,134,493.80	116,001,032.18	2,133,461.62
Insurance companies	104,039,750.19	13,331,441.86	90,693,209.81	87,199,454.77	3,493,755.04
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	119,474,123.58	18,264,602.76	101,154,845.82	81,220,110.23	19,934,735.59
To business enterprises	16,422,275.00	10,720,439.85	5,701,835.15	4,414,292.11	1,287,543.04
To The RFC Mortgage Company	95,021,275.61		85,222,902.17	67,627,883.87	17,595,018.30
To Federal National Mortgage Association	25,000,000.00		12,185,258.38		12,185,258.38
Others	351,942,223.49	102,283,077.71	238,131,178.92	185,794,674.06	52,336,504.86
Total, mortgage loan companies	607,859,897.68	131,268,120.32	442,396,020.44	339,056,960.27	103,339,060.17
Credit unions	642,967.80	42,872.01	600,095.79	487,618.21	112,477.58
Federal land banks	[4] 399,636,000.00	12,400,000.00	[4] 387,236,000.00	[4] 387,236,000.00	
Joint-stock land banks	28,681,984.77	5,815,014.34	21,871,458.71	16,463,109.01	5,408,349.70
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,558,762.42	84,855.80
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Railroads:					
Receivers and trustees	30,065,960.00	844,791.00	29,221,169.00	3,112,062.20	26,109,106.80
Others	692,831,335.00	105,548,764.89	575,456,570.11	182,201,300.23	393,255,269.88
Total, railroads	722,897,295.00	106,393,555.89	604,677,739.11	185,313,362.43	419,364,376.68
Processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry	809,700.00	89,900.00	719,675.00	283,135.83	436,539.17
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	[2] 4,689,564,076.77	[2] 776,035,485.59	[2] 3,852,252,205.71	[2] 3,190,096,779.42	[2] 662,155,426.29

Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Company	25,000,000.00		25,000,000.00		25,000,000.00
Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Others	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37,250,000.00	1,250,000.00	36,000,000.00		36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans	[5] 204,704,034.44	51,488,035.85	115,614,168.83	30,193,091.70	85,421,077.13
Purchases of participations	[6] 19,610,562.69	6,074,916.15	9,809,224.65	3,768,520.75	6,040,703.90
Agreements to purchase participations	[7] 33,255,362.67	6,380,797.78	734,827.14	59,878.52	674,948.62
Total, authorizations to business enterprises under sect. 5d of the Reconstruction Finance Corporation Act, as amended	257,569,959.80	63,943,749.78	126,158,220.62	34,021,490.97	92,136,729.65
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	41,141,491.81	337,000.00	4,587,991.81		4,587,991.81
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	298,711,451.61	64,280,749.78	130,746,212.43	34,021,490.97	96,724,721.46
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	[2] 88,986,505.98	[2] 33,809,988.09	[2] 44,606,041.01	[2] 40,321,385.42	[2] 4,284,655.59
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	400,092,487.36	31,841,243.14	311,529,515.37	123,590,638.05	187,938,877.32
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,232.20	1,921,124.10	8,529,108.10	7,719,510.03	809,598.07
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	83,370,955.22	33,146,368.56	30,224,586.66	20,177,690.67	10,046,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	
Others	86,061,513.08	66,367,021.30	19,504,491.78	18,608,629.87	895,861.91
Total, sec. 201 (d), title II	1,690,774,178.07	903,362,724.08	787,221,453.99	786,325,592.08	895,861.91
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	[8] 299,984,999.00	
Total, Emergency Relief and Construction Act of 1932, as amended	2,484,687,852.85	970,286,460.88	1,437,489,663.12	1,237,798,429.83	199,691,233.29
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	23,274,755.00	5,126,025.00	18,148,730.00	8,346,967.83	9,801,762.17
Subscriptions for preferred stock of banks and trust companies	841,253,184.00	73,816,027.44	740,015,456.56	327,479,405.07	412,536,051.49
Purchases of capital notes or debentures of banks and trust companies	433,536,975.00	90,549,500.00	342,978,475.00	212,009,493.60	130,968,981.40
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,298,064,914.00	169,491,552.44	1,101,142,661.56	547,835,866.50	553,306,795.06

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1938*—Continued

PART I. LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Sept. 30, 1938
Loans under sec. 5, title I, of the Agricultural Adjustment Act of 1933, as amended	$23,500,000.00	$20,200,000.00	$3,300,000.00	$3,300,000.00	
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34,275,000.00		34,275,000.00	7,075,208.45	$27,199,791.55
Subscription for preferred stock of an insurance company	100,000.00		100,000.00		100,000.00
Total, sec. 1 of the act approved June 10, 1933, as amended	34,375,000.00		34,375,000.00	7,075,208.45	27,299,791.55
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	140,704,668.08	19,633,364.61	82,517,026.86	2,916,326.84	79,600,700.02
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended:					
To business enterprises	1,711,962.75	820,590.00	891,372.75	209,109.74	682,263.01
To others	4,022,326.00	1,397,751.53	2,579,074.47	1,520,283.28	1,058,791.19
Total, act approved Apr. 13, 1934, as amended	5,734,288.75	2,218,341.53	3,470,447.22	1,729,393.02	1,741,054.20
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	12,355,500.00	7,205,000.00	4,059,700.00	1,132,251.64	2,927,448.36
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	2,006,800.00	831,800.00	150,000.00	500.00	149,500.00
Loan to Rural Electrification Administration, under the act approved May 20, 1936, as amended	76,500,000.00		46,500,000.00	2,425.46	46,497,574.54
Grand total, part I (loan and other authorizations)	9,214,941,058.04	2,065,442,742.92	6,798,908,957.91	[2] 5,088,530,057.55	1,710,378,900.36

PART II. PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions [1]	Amount outstanding as of Sept. 30, 1938
Grand total, part II	$661,719,942.82	$5,706,000.00	$583,372,609.48	$445,676,014.36	$137,696,595.12

PART III. ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans	$115,000,000.00	$115,000,000.00
Capital of Regional Agricultural Credit Corporations (reallocated from amount originally allocated to Secretary of Agriculture—includes $39,500,000 held in revolving fund)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally allocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional Agricultural Credit Corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional Agricultural Credit Corporations for expenses since May 26, 1933	14,211,500.00	13,301,102.92
Secretary of the Treasury to pay for capital of Federal Home Loan Banks	124,741,000.00	124,741,000.00
Land bank commissioner to make loans to joint-stock land banks	100,000,000.00	[10] 2,600,000.00
Land bank commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to land bank commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	66,021,074.55	66,021,074.55
Commodity Credit Corporation—purchase of stock	97,000,000.00	97,000,000.00
Disaster Loan Corporation—purchase of stock (amount stated is amount disbursed; the Corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $20,000,000)	10,000,000.00	10,000,000.00
Total to other governmental agencies by direction of Congress	1,015,081,853.19	916,771,456.11
For direct relief under Federal Emergency Relief Act of 1933	500,000,000.00	[11] 499,998,448.80
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress	[12] 1,500,000,000.00	[12] 1,499,998,448.80
Total allocations to other governmental agencies and for direct relief	2,515,081,853.19	2,416,769,904.91
Administrative expense—Regional Agricultural Credit Corporations	114,921.13	114,921.13
Administrative expense—Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances	33,177,419.82	33,177,419.82
Grand total, part III (allocations to other governmental agencies)	2,548,501,065.99	2,450,189,117.71

See footnotes at end of table.

TABLE 1.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, and commitments outstanding, by classes, as of Sept. 30, 1938*—Continued

PART IV. COMMITMENTS OUTSTANDING AS OF SEPTEMBER 30, 1938

[Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions]

	Amount of commitments outstanding
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Bank and trust company	$148,800
Mortgage loan companies:	
The RFC Mortgage Company	65,000,000
Others	8,600,000
Railroads	37,113,675
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:	
Loans to business enterprises	28,128,500
Purchases of participations in loans to business enterprises	2,771,000
Agreements to purchase participations in loans to business enterprises	6,391,000
Loans to public bodies	42,050,000
Loan on the assets of a closed bank and trust company, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	127,000
Loan to Commodity Credit Corporation, under sec. 201 (d) of the Emergency Relief and Construction Act of 1932, as amended	150,000,000
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:	
Loans secured by preferred stock of a bank	48,000
Subscriptions for preferred stock of banks and trust companies	556,500
Purchases of capital notes or debentures of banks	2,150,000
Loan on preferred stock of an insurance company, under the act approved June 10, 1933, as amended	100,000
Loan to an irrigation district, under the Emergency Farm Mortgage Act of 1933, as amended	1,300,000
Loan for repair of property damaged by flood or other catastrophe, under act approved Apr. 13, 1934, as amended	600,000
Grand total, part IV (commitments outstanding as of Sept. 30, 1938)	345,084,475

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancelations	Amount of disbursements	Amount of repayments and other reductions [1]	Amount outstanding as of Sept. 30, 1938
Part I. Loan and other authorizations	$9,214,941,058.04	$2,065,442,742.92	$6,798,908,957.91	[9] $5,088,530,057.55	$1,710,378,900.36
Part II. Purchases of securities from Public Works Administration	661,719,942.82	5,706,000.00	583,372,609.48	445,676,014.36	137,696,595.12
Part III. Allocations to other governmental agencies	2,548,501,065.99	97,400,000.00	[13] 2,450,189,117.71	[14] 2,450,189,117.71	
Total	12,425,162,066.85	2,168,548,742.92	9,832,470,685.10	7,984,395,189.62	1,848,075,495.48
Part IV. Commitments outstanding	345,084,475.00				
Grand total	12,770,246,541.85	2,168,548,742.92	9,832,470,685.10	7,984,395,189.62	1,848,075,495.48

[2] Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1938.

[3] Revised.

[4] Includes $167,500 authorized through banks and trust companies to business enterprises, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid

[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

[6] Including $3,658,032.66 representing sales of participations authorized to banks, etc.

[7] In addition, $8,239,937.31 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations.

[8] In addition, $17,046,660.34 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

[9] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[10] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[11] The remaining $97,400,000, authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.

[12] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, and $348,448.80 to the Administrator for expenses necessary to carry out the provisions of the above act, making a total of $499,998,448.80 so disbursed.

[13] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in Part I above.

[14] Includes $39,500,000 allocated for revolving fund (capital of regional agricultural credit corporations).

[15] Of this amount, $2,413,189,117.71 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon. The remaining $37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional $2,500,000 of the foregoing revolving fund is held by the United States Treasury, such amount having been paid subsequent to the cancelation of the Corporation's notes.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the third quarter of 1938*

Class	Authorizations	Withdrawals or cancelations [1]	Disbursements [1]	Repayments and other reductions [1] [2]	Outstanding—Decrease for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents and conservators)	[3] [4] $2,418,978.09	[4] $502,265.98	[4] $1,908,524.73	[4] $7,739,241.86	$5,830,717.13
Building and loan associations (including receivers)	495,000.00	25.49	24,835.69	179,496.61	154,660.92
Insurance companies				36,398.89	36,398.89
Mortgage loan companies	46,544,000.00	266,300.00	20,165,408.50	15,082,304.34	[5] 5,083,104.16
Credit unions				7,350.00	7,350.00
Federal land banks				5,009,109.57	5,009,109.57
Joint-stock land banks	210,412.09		452,569.66	136,159.45	[5] 316,410.21
Agricultural credit corporations				131.31	131.31
Railroads (including receivers and trustees)	31,473,000.00		26,497,000.00	831,333.92	[4] 25,665,666.08
Borrowers engaged in the fishing industry		10,000.00		38,776.41	38,776.41
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	81,141,390.18	778,591.47	49,048,338.58	29,060,302.36	[5] 19,988,036.22
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans	[6] 34,839,393.34	3,765,422.75	18,499,394.23	3,558,124.29	[5] 14,941,269.94
Purchases of participations and agreements to purchase participations	[6] 21,480,699.98	2,475,474.92	1,488,835.93	386,233.37	[5] 1,102,602.56
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	56,320,093.32	6,240,897.67	19,988,230.16	3,944,357.66	[5] 16,043,872.50
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	34,814,000.00	337,000.00	4,587,991.81		[5] 4,587,991.81
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	91,134,093.32	6,577,897.67	24,576,221.97	3,944,357.66	[5] 20,631,864.31
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	[4] 138,568.00	[4] 7,384,421.67	[4] 334,368.86	[4] 2,196,177.16	1,861,808.30
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	125,000.00	238,000.00	8,812,125.91	54,182,607.42	45,370,481.51
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (5), title II				2,959,939.88	2,959,939.88
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	30,000,000.00		10,000,000.00		[5] 10,000,000.00
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II		270,317,356.32		3,086.67	3,086.67
Total, Emergency Relief and Construction Act of 1932, as amended	30,125,000.00	270,555,356.32	18,812,125.91	57,145,633.97	38,333,508.06

Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies				283,612.65	283,612.65
Subscriptions for preferred stock of banks and trust companies	1,659,700.00		1,855,600.00	7,669,598.60	5,813,998.60
Purchases of capital notes or debentures of banks and trust companies	75,625.00		1,802,125.00	3,654,382.13	1,852,257.13
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	1,735,325.00		3,657,725.00	11,607,593.38	7,949,868.38
Loans to or for the benefit of drainage, levee, irrigation, and similar districts, under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	2,420,601.11	152,568.89	574,939.63	375,273.79	[5] 199,665.84
Loans to finance the repair or damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended			12,000.00	214,908.14	202,908.14
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	205,000.00	50,000.00	269,200.00	80,000.00	[5] 189,200.00
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935		288,000.00		500.00	500.00
Loan to the Rural Electrification Administration, under the act approved May 20, 1936, as amended	30,000,000.00				
Grand total	[7] 236,899,977.61	285,786,836.02	[8] 97,284,919.95	104,624,746.46	7,339,826.51

[1] These amounts apply to loans authorized prior to July 1, 1938, as well as to loans authorized during the third quarter of 1938.

[2] Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1938.

[3] Loans authorized to banks and trust companies include $2,368,978.09 to aid in the reorganization or liquidation of closed banks.

[4] Authorizations aggregating $70,259,749.73, cancelations aggregating $25,043,275.07, disbursements aggregating $28,586,031.88, and repayments aggregating $25,919,772.94, which were included in "Banks and trust companies" during preceding quarters, were transferred to "Loans on the assets of closed banks and trust companies" during the third quarter of 1938.

[5] Increase.

[6] Two authorizations aggregating $315,000, which were included in "Purchases of participations in loans to business enterprises" during preceding quarters, were transferred to "Loans to business enterprises" during the third quarter of 1938. Two authorizations aggregating $145,000 which were included in "Loans to business enterprises" during preceding quarters, were transferred to "Purchases of participations in loans to business enterprises" during the third quarter of 1938.

[7] Authorizations made prior to July 1, 1938, were rescinded during the third quarter of 1938, as follows: Banks and trust companies, $263,478.09 (to aid in the reorganization or liquidation of closed banks); mortgage loan companies, $361.21; business enterprises, $448,500; purchases of participations and agreements to purchase participations in loans to business enterprises, $1,280,215.21; loans to public bodies, $5,803,008.19; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $1,583,101.11. Such rescissions have not been deducted from the authorizations shown above for the third quarter of 1938, inasmuch as they applied to loans authorized during previous quarters.

[8] In addition, under the Federal Emergency Relief Act of 1933, the Corporation, during the third quarter of 1938, disbursed $700.69 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1938* [1]

GRAND TOTAL

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	36	33	North Dakota	9	9
Arizona	8	5	Ohio	69	57
Arkansas	48	36	Oklahoma	14	14
California	72	62	Oregon	36	29
Colorado	23	22	Pennsylvania	80	67
Connecticut	19	17	Rhode Island	6	6
Delaware	2	2	South Carolina	25	25
District of Columbia	9	9	South Dakota	7	7
Florida	76	65	Tennessee	45	44
Georgia	142	132	Texas	80	71
Idaho	17	14	Utah	5	5
Illinois	65	57	Vermont	3	1
Indiana	32	28	Virginia	31	28
Iowa	9	8	Washington	[2] 415	[2] 177
Kansas	38	37	West Virginia	18	17
Kentucky	45	44	Wisconsin	27	25
Louisiana	18	17	Wyoming	6	6
Maine	6	4	Alaska	1	1
Maryland	18	18	Puerto Rico	5	4
Massachusetts	40	35			
Michigan	84	77	Total	2,096	1,656
Minnesota	45	43	Authorizations:		
Mississippi	39	33	Loan to The RFC Mortgage Co.[3]	1	----
Missouri	44	35	Loan to Federal National Mortgage Association[3]	1	1
Montana	9	8	To railroads (including trustees)[3]	4	1
Nebraska	12	11	Loan for financing exports of agricultural surpluses[3]	1	1
Nevada	2	1			
New Hampshire	4	4	Grand total	2,103	[4] 1,659
New Jersey	50	41			
New Mexico	12	12			
New York	153	118			
North Carolina	37	35			

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Illinois	1	----	Washington	4	4
Indiana	1	----	Total	19	6
Maine	1	----	Loan to The RFC Mortgage Co.[3]	1	----
Maryland	1	1	Loan to Federal National Mortgage Association[3]	1	1
Michigan	2	----	Authorizations to railroads (including trustees)[3]	4	1
Nevada	1	----			
New Jersey	3	1	Grand total	25	8
North Carolina	1	----			
Pennsylvania	3	----			
Vermont	1	----			

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS AND LIQUIDATING AGENTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Illinois	1	----	Pennsylvania	3	----
Indiana	1	----	Vermont	1	----
Maine	1	----			
Michigan	1	----	Total	9	----
Nevada	1	----			

BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

New Jersey	3	1			

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Maryland	1	1	Loan to:		
Michigan	1	----	The RFC Mortgage Co.[3]	1	----
Washington	4	4	Federal National Mortgage Association[3]	1	1
Total	6	5			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1938* [1]—Con.

JOINT-STOCK LAND BANK

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
North Carolina	1	----------			

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5D OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama	31	31	Nevada	1	1
Arizona	5	5	New Hampshire	4	4
Arkansas	31	29	New Jersey	44	38
California	56	55	New Mexico	10	10
Colorado	22	22	New York	144	116
Connecticut	19	17	North Carolina	35	34
Delaware	2	2	North Dakota	9	9
District of Columbia	9	9	Ohio	60	53
Florida	73	64	Oklahoma	13	13
Georgia	142	132	Oregon	35	29
Idaho	14	14	Pennsylvania	77	67
Illinois	58	54	Rhode Island	6	6
Indiana	31	28	South Carolina	24	24
Iowa	8	7	South Dakota	7	7
Kansas	38	37	Tennessee	41	40
Kentucky	45	44	Texas	71	66
Louisiana	18	17	Utah	4	4
Maine	4	3	Vermont	2	1
Maryland	17	17	Virginia	29	26
Massachusetts	40	35	Washington	[2] 409	[2] 172
Michigan	75	70	West Virginia	18	17
Minnesota	45	43	Wisconsin	26	24
Mississippi	27	27	Wyoming	6	6
Missouri	41	35	Puerto Rico	5	4
Montana	8	7			
Nebraska	10	10	Total	1,949	1,585

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	24	24	New Hampshire	3	3
Arkansas	[5] 27	[5] 25	New Jersey	[6] 25	[6] 19
California	32	31	New Mexico	5	5
Colorado	17	17	New York	[5 8] 111	[5] 86
Connecticut	14	12	North Carolina	[6] 26	[6] 26
Delaware	2	2	North Dakota	8	8
District of Columbia	5	5	Ohio	35	30
Florida	62	53	Oklahoma	10	10
Georgia	133	124	Oregon	[6] 25	[6] 19
Idaho	11	11	Pennsylvania	56	47
Illinois	44	40	Rhode Island	3	3
Indiana	20	18	South Carolina	16	16
Iowa	5	4	South Dakota	5	5
Kansas	25	24	Tennessee	[7] 22	[7] 21
Kentucky	36	35	Texas	50	45
Louisiana	16	16	Utah	3	3
Maine	3	2	Vermont	1	----------
Maryland	12	12	Virginia	[9] 11	9
Massachusetts	[6] 24	[6] 19	Washington	[2] 385	[2] 150
Michigan	49	45	West Virginia	9	9
Minnesota	31	30	Wisconsin	14	12
Mississippi	19	19	Wyoming	4	4
Missouri	29	25	Puerto Rico	4	3
Montana	6	5			
Nebraska	[7] 8	[7] 8	Total	1,486	1,140
Nevada	1	1			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1938* [1]—Con.

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	7	7	New Hampshire	1	1
Arizona	5	5	New Jersey	[12] 19	[12] 19
Arkansas	[5] 4	[5] 4	New Mexico	5	5
California	24	24	New York	[5 6] 33	[5 6] 30
Colorado	5	5	North Carolina	9	8
Connecticut	5	5	North Dakota	1	1
District of Columbia	4	4	Ohio	[13] 25	[14] 23
Florida	[6] 11	[6] 11	Oklahoma	3	3
Georgia	[10] 9	[10] 8	Oregon	10	10
Idaho	3	3	Pennsylvania	21	20
Illinois	14	14	Rhode Island	3	3
Indiana	11	10	South Carolina	8	8
Iowa	3	3	South Dakota	2	2
Kansas	13	13	Tennessee	[7 15] 19	[7 16] 19
Kentucky	9	9	Texas	[6] 21	[6] 21
Louisiana	[6] 2	[6] 1	Utah	1	1
Maine	1	1	Vermont	1	1
Maryland	5	5	Virginia	18	17
Massachusetts	[6] 16	[6] 16	Washington	[11] 24	[11] 22
Michigan	[11] 26	[11] 25	West Virginia	9	8
Minnesota	14	13	Wisconsin	12	12
Mississippi	8	8	Wyoming	2	2
Missouri	[6] 12	[6] 10	Puerto Rico	1	1
Montana	2	2			
Nebraska	[7] 2	[7] 2	Total	463	445

TOTAL, LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	5	2	Ohio	[6] 8	[6] 4
Arkansas	8	6	Oklahoma	1	1
California	4	3	South Carolina	1	1
Illinois	1	1	Tennessee	[6] 4	[6] 4
Iowa	1	1	Texas	3	3
Maine	1	1	Utah	1	1
Michigan	1	1	Virginia	2	2
Mississippi	8	6	Washington	2	1
New Jersey	2	2	Wisconsin	1	1
New Mexico	1	1	Alaska	1	1
New York	1	1			
North Carolina	1	1	Total	58	45

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Michigan	6	[17] 6			
Ohio	([18])	([18])			
Total	6	6			

TOTAL, SEC. 201 (a), TITLE II, OF THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932, AS AMENDED

[Loan on self-liquidating project]

Arizona	1	----------			

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Subscriptions for preferred stock of banks and trust companies]

State	Number of authorizations	Number of new borrowers	Less: Duplications	Net number of new borrowers
Florida	1	1	----------	1
New Jersey	1	----------	----------	----------
New York	8	8	7	1
Ohio	1	1	1	----------
Total	11	10	8	2

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the third quarter of 1938* [1]—Con.

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Arizona	2		Missouri	3	
Arkansas	[6] 9	[6] 1	Nebraska	[6] 2	[6] 1
California	[13] 9	1	New Mexico	1	1
Colorado	1		Oregon	1	
Florida	[9] 2		Texas	[15] 6	[16] 2
Idaho	3				
Illinois	[6] 5	[6] 2	Total	48	8
Mississippi	[8] 4				

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

California	3	3			
Montana	1	1			
Total	4	4			

[1] "Borrowers, etc.," includes applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized.

[2] Includes 334 loans approved to 104 fruit growers located in certain areas in Washington.

[3] Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any one State.

[4] After eliminating duplications, the net number of new borrowers during the third quarter of 1938 was 1,659. Such duplication arises when the Corporation, during the third quarter, made an authorization in connection with a borrower for the first time under one class of loan or other authorization, and had made an authorization in connection with the same borrower during a prior quarter under a different class of loan or other authorization.

[5] During the third quarter of 1938, one authorization under "purchases of participations in loans to business enterprises," made prior to the third quarter, was transferred to "loans to business enterprises." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "purchases of participations in loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "loans to business enterprises," inasmuch as the authorization was made during a prior quarter.

[6] During the third quarter of 1938, one authorization made prior to the third quarter was completely rescinded. This rescission has not been deducted from the number of authorizations and the number of new borrowers during the quarter inasmuch as the authorization was made during a prior quarter.

[7] During the third quarter of 1938, one authorization under "loans to business enterprises," made prior to the third quarter, was transferred to "purchases of participations in loans to business enterprises." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "purchases of participations in loans to business enterprises," inasmuch as the authorization was made during a prior quarter.

[8] During the third quarter of 1938, two authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[9] During the third quarter of 1938, one authorization made prior to the third quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

[10] During the third quarter of 1938, five authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[11] During the third quarter of 1938, two authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during prior quarters.

[12] During the third quarter of 1938, three authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during a prior quarter.

[13] During the third quarter of 1938 four authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[14] During the third quarter of 1938, three authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during a prior quarter.

[15] During the third quarter of 1938, three authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[16] During the third quarter of 1938, two authorizations made prior to the third quarter were completely rescinded. These rescissions have not been deducted from the number of new borrowers during the quarter, inasmuch as the authorizations were made during a prior quarter.

[17] Includes three borrowers to whom loans were authorized prior to the third quarter of 1938, under section 5, as amended, of the Reconstruction Finance Corporation Act, such borrowers being included under that section in previous quarterly reports. During the third quarter of 1938, authorizations were made to these borrowers under section 5e of the Reconstruction Finance Corporation Act, as amended.

[18] During the third quarter of 1938, six loans to a borrower under section 5 of the Reconstruction Finance Corporation Act, as amended, made prior to the third quarter, were transferred to loans under section 5e of the Reconstruction Finance Corporation Act, as amended. This transfer has not been deducted from the number of authorizations and the number of new borrowers under section 5, nor added to the number of authorizations and the number of new borrowers under section 5e, inasmuch as the loans were made during prior quarters.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
Alabama	559	333	$39,470,037.75	$5,279,269.82	$32,544,827.93	$10,691,150.44
Arizona	117	73	24,659,722.77	1,600,381.70	11,655,128.41	6,018,607.42
Arkansas	784	539	66,991,166.67	11,271,509.16	50,818,814.69	19,035,261.06
California	956	558	672,635,720.46	40,360,662.49	545,322,275.28	213,934,205.33
Colorado	342	241	28,042,219.96	5,774,649.78	21,167,804.29	7,119,636.18
Connecticut	294	189	33,933,800.41	5,346,462.01	28,068,640.72	8,356,938.11
Delaware	29	27	3,407,000.00	2,233,300.00	1,117,200.00	316,900.00
District of Columbia	146	61	37,418,944.01	5,235,036.01	31,447,659.50	3,146,997.75
Florida	491	375	32,664,018.20	5,641,085.25	20,083,332.85	9,213,429.41
Georgia	968	744	34,656,475.29	6,546,278.46	25,589,966.91	10,304,987.08
Idaho	269	150	15,472,828.94	2,202,011.71	12,648,593.78	3,494,293.79
Illinois	1,997	1,209	445,590,290.27	56,861,210.70	385,177,945.81	94,152,639.36
Indiana	1,015	717	84,137,816.54	15,185,176.40	67,974,930.55	12,776,750.09
Iowa	1,144	728	90,283,922.33	14,648,050.12	75,203,736.55	7,045,848.52
Kansas	647	493	21,701,008.78	3,965,444.17	17,171,520.73	5,461,144.52
Kentucky	707	472	52,442,365.09	11,667,762.32	39,232,974.42	7,774,112.31
Louisiana	715	364	223,915,585.86	88,426,652.41	135,076,360.80	29,234,255.02
Maine	213	116	78,480,279.02	11,068,831.25	67,357,697.77	8,285,779.21
Maryland	392	276	152,804,912.23	15,820,538.03	128,243,653.76	32,856,742.70
Massachusetts	587	449	101,253,963.98	16,195,541.22	82,554,290.53	23,144,371.65
Michigan	1,454	876	532,770,525.61	105,677,555.80	418,221,281.26	56,846,102.93
Minnesota	996	676	41,009,323.26	5,735,679.22	34,393,110.80	8,051,238.52
Mississippi	836	514	50,737,496.59	4,920,775.66	40,335,333.65	12,169,473.37
Missouri	1,224	811	128,933,123.61	34,042,887.52	91,540,956.58	21,460,405.22
Montana	309	176	15,550,577.22	1,612,610.14	13,708,448.58	3,063,692.38
Nebraska	1,349	430	26,488,506.32	3,892,346.29	21,814,329.04	6,815,895.38
Nevada	70	36	12,908,719.04	4,294,337.77	8,478,681.27	1,000,519.56
New Hampshire	57	49	6,436,553.00	1,316,700.78	4,594,852.22	876,787.08
New Jersey	1,279	871	254,435,122.95	35,673,629.17	214,695,444.42	90,385,427.33
New Mexico	109	74	11,999,076.01	1,583,726.78	9,419,934.90	6,686,643.45
New York	1,881	1,332	780,539,897.70	194,104,761.97	579,174,782.83	125,213,437.47
North Carolina	648	468	72,885,387.29	13,693,003.21	58,370,976.92	10,449,881.06
North Dakota	378	275	14,320,306.73	1,611,126.45	12,565,358.88	3,344,962.02
Ohio	1,542	1,121	604,331,264.63	132,617,823.23	452,391,353.79	72,130,816.78
Oklahoma	444	233	27,232,404.34	2,052,334.03	24,445,570.31	3,163,797.45
Oregon	508	274	28,307,007.89	4,967,150.18	22,261,170.95	7,845,879.90
Pennsylvania	2,240	1,482	348,529,265.52	71,121,543.20	270,618,568.27	56,676,756.32
Rhode Island	44	32	8,257,699.40	768,421.36	7,184,028.04	3,651,705.36
South Carolina	273	177	38,656,450.24	5,329,675.82	31,323,004.63	3,503,397.54
South Dakota	462	309	19,059,113.58	4,180,146.17	14,827,969.02	3,286,535.37
Tennessee	789	495	131,141,860.28	15,690,997.37	105,639,506.30	24,670,649.33
Texas	1,426	1,022	137,683,471.27	19,136,736.67	112,938,266.98	42,636,842.45
Utah	230	143	22,837,215.94	4,225,546.91	18,403,669.03	3,050,450.66
Vermont	160	106	29,072,821.63	2,345,280.27	26,642,541.36	17,187,920.21
Virginia	549	385	50,504,073.54	8,311,468.53	39,022,101.11	9,560,599.35
Washington	[11]1,947	1,214	85,490,971.44	18,689,539.98	48,932,528.76	9,106,655.21
West Virginia	505	309	48,207,045.78	5,893,856.49	41,533,228.06	5,417,855.04
Wisconsin	1,448	1,059	126,934,191.13	19,195,109.57	106,304,421.56	25,021,751.75
Wyoming	118	59	6,601,929.24	1,017,137.60	5,546,091.64	1,260,244.13
Alaska	15	13	1,297,000.00	66,000.00	1,050,500.00	763,000.00
Hawaii	5	4	1,444,935.00	214,103.00	1,230,832.00	----
Puerto Rico	33	28	7,898,000.00	1,272,439.78	4,660,660.22	904,903.90
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	121,500.00
Total	35,703	23,168	5,912,712,414.74	1,050,710,303.93	4,620,851,868.66	1,148,689,776.47
Authorizations:						
Loans to The RFC Mortgage Co. [3]	13	1	95,021,275.61	----	85,222,902.17	17,595,018.30
Loan to Federal National Mortgage Association [3]	1	1	25,000,000.00	----	12,185,258.38	12,185,258.38
Loans to Federal land banks [3]	[4] 57	12	[5] 399,636,000.00	12,400,000.00	[5] 387,236,000.00	----
Loans to Federal intermediate credit banks [3]	8	8	9,250,000.00	----	9,250,000.00	----
Loans to regional agricultural credit corporations (rediscounts) [3]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	----
Loans to railroads (including receivers and trustees) [3]	174	77	722,897,295.00	106,393,555.89	604,677,739.11	419,364,376.68

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
Loans for financing exports of agricultural surpluses [3]	7	4	$83,370,955.22	$33,146,368.56	$30,224,586.66	$10,046,895.99
Loans to Secretary of Agriculture to acquire cotton [3]	2	1	23,500,000.00	20,200,000.00	3,300,000.00	
Loans to Commodity Credit Corporation [3]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Subscriptions for stock of The RFC Mortgage Co. [3]	3	1	25,000,000.00		25,000,000.00	25,000,000.00
Subscription for stock of Federal National Mortgage Association [3]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Subscriptions for preferred stock of Export-Import Bank of Washington [3]	3	1	45,000,000.00		20,000,000.00	20,000,000.00
Subscriptions for preferred stock of Second Export-Import Bank of Washington, D. C. [3]	1	1	2,500,000.00		2,500,000.00	
Loan to Rural Electrification Administration [3]	1	1	76,500,000.00		46,500,000.00	46,497,574.54
Grand total	37,345	23,290	9,214,941,058.04	2,065,442,742.92	[6] [7] 6,798,908,957.91	[7] 1,710,378,900.36

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama	340	154	$15,893,876.42	$4,207,294.82	$11,686,581.60	$1,016,349.30
Arizona	41	18	3,041,300.00	287,048.27	2,754,251.73	
Arkansas	375	197	32,158,020.69	6,386,714.13	25,740,456.56	1,393,643.55
California	487	199	208,867,103.50	10,469,267.32	198,385,746.46	94,747.92
Colorado	151	87	9,822,071.29	1,499,022.97	7,676,086.07	541,231.26
Connecticut	91	42	20,722,785.41	2,619,045.69	18,103,739.72	688,231.65
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	110	30	31,700,434.01	2,878,536.01	28,430,823.00	871,526.25
Florida	175	126	10,329,430.82	4,080,802.39	6,248,628.43	1,243,753.57
Georgia	306	160	13,808,892.50	2,953,178.13	10,855,589.37	1,117,979.82
Idaho	138	56	8,269,781.61	908,700.85	7,361,080.76	
Illinois	1,411	707	243,405,442.99	42,409,236.27	200,801,306.72	50,205,294.30
Indiana	535	300	54,495,374.00	10,955,864.24	43,296,709.76	357,208.10
Iowa	919	525	73,109,715.13	11,595,178.27	61,492,836.86	291,429.80
Kansas	305	172	9,321,804.31	1,973,233.92	7,348,570.39	211,641.89
Kentucky	401	199	23,656,285.60	4,443,456.70	18,777,828.90	62,195.52
Louisiana	428	173	129,921,025.09	34,362,624.74	95,558,400.35	20,437,578.33
Maine	120	36	65,027,734.02	7,868,254.21	57,147,479.81	1,434,346.49
Maryland	211	122	113,907,535.56	12,217,824.36	93,552,715.76	6,472,151.00
Massachusetts	174	80	70,829,903.32	9,561,581.77	61,268,321.55	10,786,594.38
Michigan	931	417	430,489,921.52	98,830,873.13	330,741,470.30	15,325,950.02
Minnesota	562	290	17,183,179.13	3,577,224.78	13,597,454.35	45,403.86
Mississippi	266	135	19,196,237.03	2,626,330.97	16,569,906.06	174,386.15
Missouri	655	332	78,555,144.75	24,244,379.10	54,278,954.37	4,525,807.34
Montana	143	61	5,733,700.41	602,498.68	5,103,167.30	99,849.89
Nebraska	469	189	13,702,223.59	2,408,505.63	10,993,717.96	1,221,368.39
Nevada	35	12	7,999,032.11	674,356.69	7,195,475.42	320,757.17
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08	
New Jersey	705	436	136,902,074.31	18,703,898.84	116,723,040.66	10,471,151.04
New Mexico	41	19	2,597,215.05	705,669.02	1,891,546.03	9,433.90
New York	530	257	301,969,030.11	103,552,323.79	197,488,804.04	37,654,641.30
North Carolina	363	205	52,169,076.95	10,877,734.11	41,242,793.37	2,718,607.06
North Dakota	161	83	7,944,784.75	1,048,148.33	6,896,636.42	54,947.70
Ohio	776	462	396,413,182.46	89,234,811.04	301,982,238.39	9,232,313.63
Oklahoma	320	145	9,846,524.53	1,587,406.52	8,259,118.01	230,585.44
Oregon	255	87	11,526,831.43	2,278,750.93	9,184,180.50	445,091.82
Pennsylvania	1,229	618	231,041,865.81	52,895,780.57	175,245,885.24	8,725,519.34
Rhode Island	8	3	2,340,859.40	271,921.36	2,068,938.04	341,452.66
South Carolina	156	77	25,763,495.24	3,976,730.13	21,786,765.11	135,617.95
South Dakota	263	129	12,027,993.72	3,842,387.18	8,185,606.54	85,633.20

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
Tennessee	483	223	$84,511,847.03	$8,678,271.78	$75,564,311.04	$9,004,659.64
Texas	607	308	65,301,248.83	8,626,311.09	56,674,937.74	8,518,271.91
Utah	131	60	13,313,831.62	2,761,746.87	10,552,084.75	155,714.73
Vermont	86	37	11,314,096.63	2,218,289.77	9,095,806.86	257,836.32
Virginia	264	138	27,665,056.33	4,638,703.00	21,660,411.93	2,071,184.81
Washington	609	174	45,172,439.21	12,714,715.19	30,971,100.02	2,361,234.87
West Virginia	323	160	29,202,846.61	4,458,647.94	24,675,198.67	1,141,175.69
Wisconsin	832	526	70,398,469.61	12,646,261.67	57,742,207.94	149,235.90
Wyoming	75	23	4,644,329.24	534,637.60	4,109,691.64	307,038.07
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75	
Total	18,028	9,014	3,258,919,053.68	651,645,117.94	2,580,436,665.33	213,010,772.93
Loans to:						
The RFC Mortgage Co. [3]	13	1	95,021,275.61		85,222,902.17	17,595,018.30
Federal National Mortgage Association [3]	1	1	25,000,000.00		12,185,258.38	12,185,258.38
Federal land banks [3]	[4] 57	12	[5] 399,636,000.00	12,400,000.00	[6] 387,236,000.00	
Federal intermediate credit banks [3]	8	8	9,250,000.00		9,250,000.00	
Regional agricultural credit corporations (rediscounts) [3]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	
Railroads (including receivers and trustees) [3]	174	77	722,897,295.00	106,393,555.89	604,677,739.11	419,364,376.68
Grand total	19,624	9,125	4,689,564,076.77	776,035,485.59	3,852,252,205.71	662,155,426.29

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	314	138	$12,946,065.87	$3,632,841.96	$9,313,223.91	$387,348.81
Arizona	39	16	2,061,300.00	187,048.27	1,874,251.73	
Arkansas	312	158	26,690,006.49	5,732,719.86	20,926,436.63	949,480.44
California	424	159	126,234,475.25	8,520,287.99	117,702,097.54	94,747.92
Colorado	128	72	5,338,993.30	1,129,192.13	4,209,801.17	7,200.89
Connecticut	78	30	18,498,217.73	2,254,560.17	16,243,657.56	671,081.65
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	103	25	30,510,901.41	2,878,536.01	27,295,965.40	217,500.00
Florida	150	110	8,926,297.83	3,940,182.78	4,986,115.05	904,301.53
Georgia	278	146	11,710,397.99	2,424,313.55	9,286,084.44	740,685.93
Idaho	98	50	3,659,856.72	757,710.33	2,902,146.39	
Illinois	1,262	610	218,947,984.00	34,365,685.43	184,387,398.57	49,617,040.96
Indiana	504	275	47,759,374.00	9,587,076.55	37,929,497.45	256,788.79
Iowa	871	494	62,920,365.13	8,499,214.28	54,399,450.85	164,585.87
Kansas	295	163	8,802,304.31	1,837,750.58	6,964,553.73	211,641.89
Kentucky	380	179	20,780,857.60	3,016,468.31	17,329,389.29	62,195.52
Louisiana	371	132	118,691,162.69	32,091,837.34	86,599,325.35	18,388,482.23
Maine	117	33	61,827,134.02	7,868,254.21	53,946,879.81	34,147.58
Maryland	152	77	62,344,393.96	8,859,524.77	53,419,469.19	20,319.17
Massachusetts	104	48	42,058,700.00	6,034,979.83	36,023,720.17	
Michigan	800	[8] 329	408,268,957.60	93,071,046.22	315,107,033.29	15,156,494.11
Minnesota	549	279	13,749,679.13	3,500,237.01	10,240,942.12	45,403.86
Mississippi	257	129	18,463,259.36	2,615,628.19	15,847,631.17	174,386.15
Missouri	624	314	62,967,002.84	22,112,205.51	40,838,084.57	1,680,934.34
Montana	99	52	3,120,937.51	377,839.61	2,715,113.47	99,849.89
Nebraska	443	177	7,841,848.59	1,449,863.51	6,391,985.08	146,559.73
Nevada	31	9	6,403,725.92	223,394.36	6,051,131.56	10,300.00
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08	
New Jersey	378	149	80,847,892.30	10,876,709.19	69,902,114.11	2,344,989.66
New Mexico	27	14	1,513,773.54	539,419.14	974,354.40	9,433.90
New York	420	191	117,778,719.27	19,502,281.47	97,348,535.52	10,642,172.94
North Carolina	240	118	37,796,187.51	9,772,258.55	28,023,928.96	25,098.40
North Dakota	154	77	7,649,284.75	1,039,880.58	6,609,404.17	54,947.70
Ohio	[8] 503	[8] 264	285,393,899.64	57,784,044.62	222,413,721.99	7,984,691.51

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
Oklahoma	299	127	$4,691,874.53	$1,463,972.96	$3,227,901.57	
Oregon	225	80	9,372,880.88	1,557,778.38	7,751,202.50	$105,091.82
Pennsylvania	1,120	529	218,617,159.65	50,494,459.36	165,222,500.29	5,100,249.17
Rhode Island	6	2	1,873,413.40	259,658.36	1,613,755.04	245,722.66
South Carolina	115	53	21,325,946.13	2,600,537.52	18,725,408.61	134,962.68
South Dakota	252	122	5,140,916.70	1,096,113.38	4,044,803.32	85,633.20
Tennessee	433	198	73,117,431.50	6,371,046.67	66,660,784.83	5,528,024.93
Texas	503	239	31,498,474.80	5,056,872.22	26,441,602.58	2,725,051.62
Utah	93	55	8,001,388.52	2,405,153.17	5,596,235.35	155,714.73
Vermont	86	37	11,314,096.63	2,218,289.77	9,095,806.86	257,836.32
Virginia	234	116	20,315,803.67	3,374,552.10	16,941,256.57	91,752.23
Washington	378	147	32,467,510.09	11,661,044.30	20,773,841.79	1,512,411.49
West Virginia	298	138	25,067,355.84	3,620,000.57	21,378,355.27	638,402.41
Wisconsin	730	444	41,720,990.81	10,317,179.57	31,393,811.24	98,885.90
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89	
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75	
Total	15,350	[3] 7,346	2,454,219,828.83	470,020,629.34	1,971,735,306.18	127,782,550.53

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	3	3	$111,000.00	$811.96	$110,188.04	
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41	$20,950.96
California	50	32	9,805,134.81	523,756.13	9,281,378.68	
Colorado	1	1	110,000.00	3,263.06	106,736.94	
Connecticut	8	8	549,000.00	49,242.14	499,757.86	
Georgia	1	1	5,000.00		5,000.00	
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63	46,688.82
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60	
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75	
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61	
Louisiana	33	26	3,273,860.03	90,860.77	3,182,999.26	449,066.67
Maryland	23	19	2,463,288.63	130,200.87	2,333,087.76	218,397.65
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	
Minnesota	5	3	107,500.00	3,226.48	104,273.52	
Mississippi	4	4	103,500.00	7,502.78	95,997.22	
Missouri	1	1	250,000.00	2,230.27	247,769.73	
Montana	4	4	313,605.00	78,068.78	235,536.22	
Nevada	1	1	85,000.00	55,000.00	30,000.00	
New Jersey	282	256	32,074,693.02	1,708,266.69	29,271,426.33	835,270.43
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52	
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45	
North Dakota	3	2	155,000.00	3,022.75	151,977.25	
Ohio	239	173	52,178,834.58	22,547,623.40	29,631,211.18	231,557.06
Pennsylvania	77	72	4,122,100.00	159,297.39	3,962,802.61	22,641.96
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48	
South Dakota	7	5	261,077.02	15,011.55	246,065.47	
Tennessee	6	6	290,000.00	405.15	289,594.85	
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96	
Virginia	13	9	975,662.35	25,050.90	950,611.45	
Washington	5	5	849,000.00	5,591.24	158,408.76	
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88	
Wisconsin	89	75	9,041,000.00	463,211.79	8,577,788.21	1,850.00
Wyoming	5	2	815,611.87	83,472.88	732,138.99	307,038.07
Total	1,239	1,014	148,940,199.40	29,025,705.60	118,134,493.80	2,133,461.62

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
Alabama	6	3	$339,050.00	$41,300.00	$297,750.00	
Arkansas	4	4	435,000.00	80,000.00	355,000.00	$64,161.50
Colorado	1	1	50,000.00		50,000.00	
District of Columbia	1	1	75,000.00		75,000.00	
Florida	2	2	33,000.00		33,000.00	
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72	184,500.00
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16	126,843.93
Kansas	7	7	422,000.00	87,983.34	334,016.66	
Kentucky	1	1	1,000,000.00	1,000,000.00		
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
Maryland	6	2	13,985,000.00		13,985,000.00	
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26	55,002.71
Minnesota	2	2	28,500.00	6,000.00	22,500.00	
Mississippi	3	1	112,000.00		112,000.00	
Missouri	13	6	8,927,891.91	298,218.63	8,614,574.76	1,662,366.01
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44	37,115.00
New Jersey	6	5	902,000.00	88,500.00	813,500.00	237,016.56
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96	364,132.03
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50	
North Dakota	2	2	74,500.00	5,000.00	69,500.00	
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20	
Oklahoma	3	2	275,000.00	1,950.00	273,050.00	
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00	
South Carolina	3	2	504,000.00		504,000.00	
South Dakota	1	1	50,000.00		50,000.00	
Tennessee	4	3	711,000.00	34,125.51	676,874.49	275,000.00
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42	296,323.28
Virginia	1	1	385,196.62	10,104.37	375,092.25	
West Virginia	3	2	736,990.77	276,363.58	460,627.19	
Wisconsin	2	2	60,000.00		60,000.00	
Total	208	133	104,039,750.19	13,331,441.86	90,693,209.81	3,493,755.04

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	16	9	$1,922,760.55	$532,340.90	$1,390,419.65	$73,815.62
Arizona	1	1	100,000.00	100,000.00		
Arkansas	6	4	1,433,500.00	332,168.02	1,101,331.98	127,353.03
California	9	7	69,342,493.44	1,082,750.48	68,259,742.96	
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12	1,843.45
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62	17,150.00
District of Columbia	6	4	1,114,532.60		1,059,857.60	654,026.25
Florida	8	4	878,032.99	95,719.61	782,313.38	337,202.04
Georgia	21	10	1,811,994.51	483,864.58	1,328,129.93	369,943.88
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48	
Illinois	47	12	10,794,669.90	6,261,230.38	4,533,439.52	357,064.52
Indiana	1	1	220,000.00	22,508.08	197,491.92	100,419.31
Iowa	4	2	2,773,550.00	2,773,550.00		
Kansas	3	2	97,500.00	47,500.00	50,000.00	
Kentucky	2	1	92,500.00	42,500.00	50,000.00	
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49	1,408,735.41
Maine	1	1	3,200,000.00		3,200,000.00	1,399,678.91
Maryland	30	24	35,114,852.97	3,228,098.72	23,815,158.81	6,233,434.18
Massachusetts	64	27	28,667,648.32	3,525,758.52	25,141,889.80	10,769,182.91
Michigan	88	60	14,212,762.29	4,761,220.36	8,624,841.93	114,453.20
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00	
Mississippi	2	1	517,477.67	3,200.00	514,277.67	
Missouri	16	10	5,989,250.00	1,410,724.69	4,578,525.31	1,182,506.99
Montana	1	1	156,370.00	202.39	156,167.61	
Nebraska	8	4	695,225.00	40,978.56	654,246.44	20,000.00
Nevada	3	2	1,510,306.19	395,962.33	1,114,343.86	310,457.17
New Jersey	38	25	23,074,188.99	6,027,122.96	16,736,000.22	7,053,874.39
New Mexico	5	4	209,000.00	60,000.00	149,000.00	
New York	54	31	146,022,300.00	80,817,889.70	65,204,410.30	26,648,336.33
North Carolina	25	11	5,718,958.96	906,587.20	4,812,371.76	742,073.56

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

MORTGAGE LOAN COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
North Dakota	1	1	$65,000.00	$245.00	$64,755.00	
Ohio	27	20	42,968,048.24	1,862,081.22	41,105,967.02	$1,016,065.06
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44	230,585.44
Oregon	9	3	1,241,420.25	692,522.55	548,897.70	
Pennsylvania	23	10	6,081,475.00	1,478,550.11	4,602,924.89	3,373,204.16
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75	
Tennessee	34	11	10,072,165.53	2,048,261.14	7,840,240.18	3,201,634.71
Texas	58	34	22,713,976.26	2,667,754.16	20,046,222.10	5,054,136.85
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00	
Virginia	13	10	5,939,921.89	1,228,995.63	3,344,984.86	1,940,432.58
Washington	21	16	8,735,825.23	966,147.95	7,000,677.28	757,410.77
West Virginia	3	3	72,500.00	11,500.00	61,000.00	15,262.77
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31	48,500.00
Total	716	418	487,838,622.07	131,268,120.32	344,987,859.89	73,558,783.49
Loans to The RFC Mortgage Co.[3]	13	1	95,021,275.61		85,222,902.17	17,595,018.30
Loan to Federal National Mortgage Association [3]	1	1	25,000,000.00		12,185,258.38	12,185,258.38
Grand total	730	420	607,859,897.68	131,268,120.32	442,396,020.44	103,339,060.17

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58	$16,747.58
Michigan	1	1	65,000.00	9,504.30	55,495.70	
Minnesota	1	1	10,000.00	261.29	9,738.71	
New York	1	1	20,000.00	20,000.00		
Rhode Island	2	1	467,446.00	12,263.00	455,183.00	95,730.00
Virginia	2	1	5,966.80		5,966.80	
Total	10	7	642,967.80	42,872.01	600,095.79	112,477.58

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1	$575,000.00		$575,000.00	$555,184.87
Arkansas	3	1	590,060.00	$104,811.41	485,188.59	192,154.43
California	4	1	3,485,000.00	342,472.72	3,142,527.28	
Colorado	5	1	2,494,772.68	80,763.90	1,767,046.53	532,186.92
Georgia	2	1	205,000.00		205,000.00	
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28	
Indiana	4	2	335,000.00	62,078.76	272,921.24	
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10	
Kentucky	1	1	330,000.00	330,000.00		
Louisiana	2	1	82,500.00		82,500.00	
Michigan	2	1	1,035,000.00	158,213.06	876,786.94	
Minnesota	1	1	185,000.00		185,000.00	
Nebraska	8	2	2,766,000.00	516,000.00	1,950,000.00	1,017,693.66
North Carolina	6	3	3,141,412.09	122,906.92	2,969,955.70	1,951,435.10
Pennsylvania	2	1	401,000.00	19,148.24	381,851.76	229,424.05
South Carolina	8	1	2,185,000.00	1,168,463.98	1,016,536.02	
Tennessee	3	2	190,000.00	100,000.00	90,000.00	
Texas	4	2	2,636,000.00	719,965.48	1,916,034.52	442,760.16
Utah	1	1	550,000.00	1,767.58	548,232.42	
West Virginia	2	1	1,700,000.00	535,102.67	1,164,897.33	487,510.51
Total	64	27	28,681,984.77	5,815,014.34	21,871,458.71	5,408,349.70

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
Arizona	1	1	$880,000.00		$880,000.00	
Arkansas	5	2	214,135.95		214,135.95	$39,543.19
Colorado	4	2	71,455.31	$11,500.00	59,955.31	
Florida	3	1	435,000.00		435,000.00	
Idaho	7	1	63,889.60	5,167.00	58,722.60	
Iowa	2	1	480,000.00	25,000.00	455,000.00	
Louisiana	2	1	120,000.00		120,000.00	
New York	2	1	397,251.46	164,660.72	232,590.74	
North Dakota	1	1	1,000.00		1,000.00	
Oregon	15	1	116,790.30		116,790.30	
South Carolina	1	1	58,500.00	58,500.00		
Tennessee	2	2	124,250.00	124,250.00		
Texas	2	1	95,491.08	6,239.95	89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	45,312.61
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	84,855.80

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	9	1	874,441.51	106,249.88	768,191.63	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	154	19	14,511,327.88	1,539,729.19	12,971,598.69	

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68	
Kentucky	1	1	3,428.00		3,428.00	
Montana	1	1	487.90	$487.90		
New Jersey	1	1	3,300.00	3,300.00		
Ohio	1	1	7,400.00	7,400.00		
Pennsylvania	1	1	3,905.69		3,905.69	
Tennessee	1	1	7,000.00	183.31	6,816.69	
Total	7	7	26,089.27	11,371.21	14,718.06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18	
Total	3	1	13,087,715.88	23,084.70	13,064,631.18	

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec 5 of the Reconstruction Finance Corporation Act, as amended]

Florida	12	9	$57,100.00	$44,900.00	$12,200.00	$2,250.00
Georgia	4	2	76,500.00	45,000.00	31,375.00	7,350.01
Maine	2	2	600.00		600.00	520.00
Massachusetts	3	3	29,000.00		29,000.00	663.89
Oregon	2	2	525,000.00		525,000.00	340,000.00
South Carolina	1	1	22,000.00		22,000.00	655.27
Virginia	1	1	42,500.00		42,500.00	39,000.00
Washington	2	2	57,000.00		57,000.00	46,100.00
Total	27	22	809,700.00	89,900.00	719,675.00	436,539.17

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
Illinois	1	1	$1,250,000.00	$1,250,000.00		
Total	1	1	1,250,000.00	1,250,000.00		
The RFC Mortgage Co. [3]	3	1	25,000,000.00		$25,000,000.00	$25,000,000.00
Federal National Mortgage Association [3]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Grand total	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama	96	92	$2,511,273.33	$482,850.00	$718,483.33	$615,759.32
Arizona	10	10	497,200.00	26,957.84	65,000.00	40,000.00
Arkansas	95	89	6,393,224.10	341,466.67	4,886,000.00	4,164,982.58
California	104	97	16,060,450.00	1,142,342.04	3,346,966.00	2,796,743.37
Colorado	47	44	998,533.33	406,333.80	391,985.49	318,723.42
Connecticut	63	53	4,358,270.00	1,157,972.32	2,681,600.00	1,774,992.38
Delaware	9	9	370,000.00	13,500.00	300,000.00	
District of Columbia	27	23	518,510.00	56,500.00	116,846.50	90,171.50
Florida	176	155	3,684,217.00	272,281.00	2,313,326.36	1,842,139.97
Georgia	378	338	9,361,898.98	2,198,405.68	4,685,388.38	2,805,270.26
Idaho	38	34	886,266.00	56,915.00	676,708.81	461,586.61
Illinois	220	195	16,116,316.98	4,257,544.48	9,061,632.78	6,554,998.15
Indiana	108	101	4,181,550.00	1,119,000.22	2,327,640.19	1,765,696.99
Iowa	36	33	1,644,075.00	453,125.00	1,041,279.00	696,259.58
Kansas	96	92	1,792,288.27	318,075.00	910,169.39	557,372.01
Kentucky	120	115	3,581,524.07	1,257,588.10	1,377,582.01	898,286.02
Louisiana	39	36	935,000.00	143,183.74	484,879.58	324,511.19
Maine	15	14	292,400.00	111,650.00	164,000.00	82,100.00
Maryland	81	70	4,303,416.67	1,329,753.67	2,369,938.00	1,468,344.20
Massachusetts	194	171	9,717,901.66	2,880,220.74	4,333,548.69	3,111,244.00
Michigan	196	187	16,438,516.07	2,137,282.63	7,582,049.98	5,517,215.48
Minnesota	96	90	2,043,885.00	529,508.91	642,342.85	264,283.24
Mississippi	57	56	1,158,455.00	429,290.01	220,575.00	130,973.32
Missouri	160	142	10,725,200.00	2,881,016.36	4,895,390.19	3,193,038.81
Montana	31	27	399,342.50	85,992.50	203,250.00	96,996.33
Nebraska	58	51	1,262,200.69	261,125.00	572,860.40	429,816.42
Nevada	3	3	101,621.93	24,124.14	70,997.79	
New Hampshire	9	8	1,620,000.00	329,717.00	765,283.00	623,402.96
New Jersey	214	178	19,134,053.27	7,358,610.00	10,191,528.72	8,587,734.08
New Mexico	16	14	639,050.20	101,750.00	223,000.00	104,998.68
New York	608	506	25,478,878.22	9,795,466.95	11,923,660.65	8,429,850.34
North Carolina	114	106	5,210,832.14	1,497,260.53	2,959,713.92	1,848,312.62
North Dakota	20	18	708,660.00	32,100.00	532,738.60	506,679.82
Ohio	237	204	14,309,663.44	3,148,249.62	8,108,585.73	5,930,457.35
Oklahoma	34	32	730,500.00	107,500.00	373,500.00	287,340.13
Oregon	115	99	7,187,025.00	1,615,132.12	4,608,248.20	3,011,592.77
Pennsylvania	336	281	24,358,786.96	7,336,426.39	13,148,406.52	10,593,173.86
Rhode Island	29	24	3,693,250.00	295,000.00	3,093,000.00	2,612,352.70
South Carolina	53	48	3,245,225.00	835,438.24	601,676.97	169,267.41
South Dakota	18	18	106,300.00	43,175.00	20,550.00	10,660.43
Tennessee	135	125	6,537,088.00	1,023,269.01	3,647,227.10	2,800,220.94
Texas	177	166	3,416,588.84	710,692.51	1,398,585.53	1,044,433.56
Utah	20	16	792,145.32	101,500.00	549,645.32	463,174.50
Vermont	12	9	388,100.00	126,990.50	176,109.50	122,933.89
Virginia	71	65	3,392,662.50	869,109.26	777,990.74	294,005.03
Washington	[9] 1,168	904	8,540,758.16	1,664,231.62	4,048,320.64	3,051,070.34
West Virginia	55	48	2,147,331.17	715,575.21	720,794.73	430,390.68
Wisconsin	71	67	4,275,325.00	1,617,050.97	1,288,614.03	748,268.51
Wyoming	8	7	78,200.00	22,500.00	17,500.00	10,000.00
Alaska	1	1	11,000.00	11,000.00		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	18	17	1,035,000.00	12,000.00	543,100.00	454,903.90
Total	6,093	5,289	257,569,959.80	63,943,749.78	126,158,220.62	92,136,729.65

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
Alabama	71	67	$1,246,100.00	$365,250.00	$537,150.00	$456,972.51
Arizona	3	3	105,700.00	20,700.00	65,000.00	40,000.00
Arkansas	81	75	6,062,424.10	162,900.00	4,808,966.67	4,098,049.50
California	74	68	7,683,700.00	895,964.00	3,346,966.00	2,796,743.37
Colorado	39	36	877,700.00	378,000.00	375,319.29	312.884.29
Connecticut	48	38	3,965,000.00	960,000.00	2,561,600.00	1,660,992.38
Delaware	9	9	370,000.00	13,500.00	300,000.00	
District of Columbia	22	18	463,760.00	47,500.00	116,846.50	90,171.50
Florida	162	143	3,461,037.00	196,531.00	2,287,957.94	1,816,771.55
Georgia	323	286	7,043,007.32	1,618,639.02	3,497,380.05	2,154,344.78
Idaho	30	27	790,550.00	37,349.00	670,708.81	456,752.84
Illinois	195	170	15,435,718.65	4,049,669.48	8,787,882.78	6,281,248.15
Indiana	85	79	3,671,350.00	1,026,000.22	2,230,240.19	1,683,596.99
Iowa	32	29	1,607,450.00	440,000.00	1,041,279.00	696,259.58
Kansas	73	70	1,201,704.94	152,825.00	684,836.06	454,196.79
Kentucky	96	92	2,353,924.07	670,600.00	1,065,498.68	751,162.21
Louisiana	33	31	840,700.00	138,500.00	434,879.58	287.011.19
Maine	13	12	221,650.00	111,650.00	94.000.00	82,100.00
Maryland	70	60	3,443,651.67	1,171,713.67	1,833,938.00	1,433,424.20
Massachusetts	156	134	8,305,250.00	2,418,438.58	4,226,830.85	3,039,380.07
Michigan	155	147	13,239,066.07	1,743,382.63	7,175,849.98	5,199,390.48
Minnesota	59	56	1,340,730.00	356,000.00	445,057.14	243,425.63
Mississippi	44	43	852,780.00	415,340.00	220,575.00	130,973.32
Missouri	131	115	8,168,450.00	1,246,805.56	4,742,020.19	3,060,694.07
Montana	20	18	223,600.00	26,500.00	150,000.00	69,846.33
Nebraska	52	45	945,190.69	153,500.00	572,860.40	429,816.42
Nevada	3	3	101,621.93	24,124.14	70,997.79	
New Hampshire	6	6	1,125,000.00	305,000.00	695,000.00	623,402.96
New Jersey	164	132	17,801,433.27	6,886,700.00	9,674,078.72	8,274,942.95
New Mexico	9	7	403,500.00	95,000.00	35,000.00	20,518.68
New York	524	430	22,128,403.22	8,305,190.57	11,607,717.03	8,247,688.34
North Carolina	89	82	4,082,257.14	1,049,943.22	2,570,213.92	1,796,831.04
North Dakota	17	15	704,000.00	31,500.00	531,778.60	506,217.87
Ohio	168	141	11,290,983.34	2,317,702.00	7,350,728.59	5,300,760.76
Oklahoma	28	26	533,000.00	83,000.00	373,500.00	287,340.13
Oregon	87	74	5,282,700.00	721,382.12	4,009,848.20	2,561,521.37
Pennsylvania	274	222	20,798,484.00	6,522,599.73	11,713,790.96	9,370,344.50
Rhode Island	21	16	2,783,000.00	291,000.00	2,391,000.00	2,061,019.37
South Carolina	38	34	1,470,600.00	705,823.03	601,676.97	169,267.41
South Dakota	13	13	46,950.00	8,050.00	14,700.00	5,630.23
Tennessee	82	75	3,988,019.26	564,402.86	2,989,060.43	2,403,917.89
Texas	141	131	2,665,363.84	680,684.65	1,233,317.67	885,456.19
Utah	17	13	721,645.32	101,500.00	524,145.32	437,692.00
Vermont	8	5	342,000.00	98,690.50	173,309.50	120,133.89
Virginia	44	40	1,678,500.00	715,009.26	734,990.74	251,005.03
Washington	[3] 1,108	853	7,278,408.16	1,117,976.11	3,834,311.55	2,866,594.08
West Virginia	36	32	1,267,245.45	524,499.50	591,344.73	315,928.44
Wisconsin	46	43	3,288,025.00	1,498,000.00	1,059,415.00	723,751.95
Wyoming	6	5	31,700.00		17,500.00	10,000.00
Alaska	1	1	11,000.00	11,000.00		
Puerto Rico	17	16	960,000.00	12,000.00	543,100.00	454,903.90
Total	5,023	4,286	204,704,034.44	51,488,035.85	115,614,168.83	85,421,077.13

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	25	25	$1,265,173.33	$117,600.00	$181,333.33	$158,786.81
Arizona	7	7	391,500.00	6,257.84		
Arkansas	14	14	330,800.00	178,566.67	77,033.33	66,933.08
California	30	29	8,376,750.00	246,378.04		
Colorado	8	8	120,833.33	28,333.80	16,666.20	5,839.13
Connecticut	15	15	393,270.00	197,972.32	120,000.00	114,000.00
District of Columbia	5	5	54,750.00	9,000.00		
Florida	14	12	223,180.00	75,750.00	25,368.42	25,368.42
Georgia	55	52	2,318,891.66	579,766.66	1,188,008.33	650,925.48
Idaho	8	7	95,716.00	19,566.00	6,000.00	4,833.77

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
Illinois	25	25	$630,598.33	$207,875.00	$273,750.00	$273,750.00
Indiana	23	22	510,200.00	93,000.00	97,400.00	82,100.00
Iowa	4	4	36,625.00	13,125.00		
Kansas	23	22	590,583.33	165,250.00	225,333.33	103,175.22
Kentucky	24	23	1,227,600.00	586,988.10	312,083.33	147,123.81
Louisiana	6	5	94,300.00	4,683.74	50,000.00	37,500.00
Maine	2	2	70,750.00		70,000.00	
Maryland	11	10	859,765.00	158,040.00	536,000.00	34,920.00
Massachusetts	38	37	1,412,651.66	461,782.16	106,717.84	71,863.93
Michigan	41	40	3,199,450.00	393,900.00	406,200.00	317,825.00
Minnesota	37	34	703,155.00	173,508.91	197,285.71	20,857.61
Mississippi	13	13	305,675.00	13,950.01		
Missouri	29	27	2,556,750.00	1,634,210.80	153,370.00	132,344.74
Montana	11	9	175,742.50	59,492.50	53,250.00	27,150.00
Nebraska	6	6	317,010.00	107,625.00		
New Hampshire	3	2	495,000.00	24,717.00	70,283.00	
New Jersey	50	46	1,332,620.00	471,910.00	517,450.00	312,791.13
New Mexico	7	7	235,550.20	6,750.00	188,000.00	84,480.00
New York	84	76	3,350,475.00	1,490,276.38	315,943.62	182,162.00
North Carolina	25	24	1,128,575.00	447,317.31	389,500.00	51,481.58
North Dakota	3	3	4,660.00	600.00	960.00	461.95
Ohio	69	63	3,018,680.10	830,547.62	757,857.14	629,696.59
Oklahoma	6	6	197,500.00	24,500.00		
Oregon	28	25	1,904,325.00	893,750.00	598,400.00	450,071.40
Pennsylvania	62	59	3,560,302.96	813,826.66	1,434,615.56	1,222,829.36
Rhode Island	8	8	910,250.00	4,000.00	702,000.00	551,333.33
South Carolina	15	14	1,774,625.00	129,615.21		
South Dakota	5	5	59,350.00	35,125.00	5,850.00	5,030.20
Tennessee	53	50	2,549,068.74	458,866.15	658,166.67	396,303.05
Texas	36	35	751,225.00	30,007.86	165,267.86	158,977.37
Utah	3	3	70,500.00		25,500.00	25,482.50
Vermont	4	4	46,100.00	28,300.00	2,800.00	2,800.00
Virginia	27	25	1,714,162.50	154,100.00	43,000.00	43,000.00
Washington	60	51	1,262,350.00	546,255.51	214,009.09	184,476.26
West Virginia	19	16	880,085.72	191,075.71	129,450.00	114,462.24
Wisconsin	25	24	987,300.00	119,050.97	229,199.03	24,516.56
Wyoming	2	2	46,500.00	22,500.00		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	1	1	75,000.00			
Total	1,070	1,003	52,865,925.36	12,455,713.93	10,544,051.79	6,715,652.52

LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	5	2	$336,000.00			
Arkansas	8	6	493,000.00			
California	5	4	1,336,500.00			
Florida	2	2	1,446,000.00			
Georgia	1	1	2,426,991.81		$2,426,991.81	$2,426,991.81
Illinois	2	2	53,000.00			
Iowa	1	1	255,000.00			
Maine	1	1	25,000.00			
Michigan	2	2	162,000.00			
Mississippi	9	7	4,927,500.00			
New Jersey	2	2	665,000.00			
New Mexico	1	1	13,000.00			
New York	1	1	566,000.00			
North Carolina	1	1	19,000.00			
Ohio	9	5	1,902,000.00	$337,000.00	161,000.00	161,000.00
Oklahoma	1	1	485,000.00			
South Carolina	1	1	160,000.00			
Tennessee	4	4	9,675,000.00		2,000,000.00	2,000,000.00
Texas	4	4	2,413,000.00			
Utah	1	1	63,000.00			
Virginia	2	2	51,000.00			
Washington	2	1	13,520,000.00			
Wisconsin	1	1	55,000.00			
Alaska	1	1	93,500.00			
Total	67	54	41,141,491.81	337,000.00	4,587,991.81	4,587,991.81

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

TOTAL, SECTION 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
California	3	3	$35,901.55	$508.68	$35,392.87	$9,994.78
Colorado	2	2	10,050.20	2,812.00	7,238.20	
Florida	1	1	1,100.00		1,100.00	585.97
Illinois	2	2	680,585.03	76,049.67	604,535.36	2,560.04
Indiana	1	1	26,600.00	4,100.00	22,500.00	
Iowa	9	9	105,002.20	29,546.79	75,455.41	15,183.80
Kansas	2	2	24,500.00	11,107.93	13,392.07	2,511.73
Michigan	56	53	14,492,947.55	952,158.24	12,467,862.31	1,429,467.78
Minnesota	10	10	139,847.13	46,845.53	93,001.60	31,182.97
Missouri	1	1	14,500.00		14,500.00	3,176.68
Nebraska	19	19	253,951.84	66,422.52	187,529.32	168,688.94
Nevada	1	1	6,000.00	6,000.00		
New York	2	2	16,922.72	2,691.22	14,231.50	10,704.86
North Carolina	2	2	15,005.00		15,005.00	7,072.55
North Dakota	32	32	563,593.98	39,798.12	523,795.86	347,659.50
Ohio	6	1	70,259,749.73	32,173,717.85	28,596,905.39	781,431.24
Oklahoma	1	1	8,800.00	427.51	8,372.49	2,644.65
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50	250,000.00
South Carolina	1	1	1,450,000.00	136,935.82	1,313,064.18	1,023,162.18
South Dakota	25	25	317,674.86	79,583.99	229,667.48	147,735.75
Texas	12	12	194,053.11	92,179.79	101,873.32	43,886.00
Wisconsin	4	4	101,721.08	86,146.93	15,574.15	7,006.17
Total	194	186	88,986,505.98	33,809,988.09	44,606,041.01	4,284,655.59

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama	6	6	$224,000.00	$149,500.00	$74,500.00	$71,000.00
Arizona	5	3	1,703,500.00	13,500.00	1,400,000.00	1,257,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	608,499.60
California	13	8	310,655,700.00	6,436,000.00	248,394,971.15	162,251,771.15
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	878,000.00
Connecticut	1	1	100,000.00	100,000.00		
Florida	7	7	1,644,930.78	930,000.00	714,930.78	500,000.00
Georgia	2	2	41,000.00	19,000.00	22,000.00	7,000.00
Idaho	1	1	60,000.00		60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	97,000.00
Indiana	4	4	833,000.00	773,000.00	60,000.00	53,000.00
Iowa	1	1	9,700.00	9,700.00		
Kansas	3	3	820,000.00		820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00	327,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	
Maryland	1	1	59,850.00		59,850.00	
Michigan	3	3	718,841.47	75,000.00	643,841.47	628,242.17
Minnesota	1	1	575,000.00	575,000.00		
Mississippi	2	2	325,000.00	50,000.00	275,000.00	125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	38,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00	160,000.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00	14,000.00
New Hampshire	1	1	250,000.00		250,000.00	
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	348,000.00
New Mexico	6	4	6,279,600.00	309,000.00	5,385,600.00	5,269,500.00
New York	10	9	27,218,000.00	5,341,000.00	21,862,000.00	12,901,800.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	384,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00	145,500.00
Oklahoma	2	2	299,982.81		299,982.81	24,263.50
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	
South Carolina	3	2	230,500.00	81,000.00	149,500.00	70,000.00
South Dakota	1	1	105,000.00	105,000.00		
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85	41,500.00
Utah	6	6	737,300.00	685,300.00	52,000.00	15,500.00
Virginia	8	8	2,110,225.80	131,376.00	1,978,849.80	184,143.40

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

LOANS ON SELF-LIQUIDATING PROJECTS—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
Washington	2	2	$3,026,318.37	$2,476,318.37	$550,000.00	
West Virginia	1	1	3,000.00	3,000.00		
Wisconsin	1	1	40,000.00		40,000.00	
Wyoming	1	1	125,000.00	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00	
Total	192	176	400,092,487.36	31,841,243.14	311,529,515.37	$187,938,877.32

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

California	6	1	$7,500,000.00	$639.00	$7,499,361.00	
Kansas	1	1	1,000,232.20	886,527.32	113,704.88	$104,474.88
Louisiana	1	1	200,000.00	43,200.00	156,800.00	104,041.29
Maine	4	2	1,650,000.00	990,627.04	659,372.96	501,212.64
Tennessee	1	1	100,000.00	130.74	99,869.26	99,869.26
Total	13	6	10,450,232.20	1,921,124.10	8,529,108.10	809,598.07

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Alabama	1	1	$150,000.00	$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,531,511.97	3,127,589.16	2,373,922.81	$72,447.66
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	3,781.94
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	43,333.70
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	400,217.72	504,782.28	340,000.00
Oregon	4	2	350,000.00	195,820.71	154,179.29	
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76	180,000.00
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	14,400.00
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	141,898.61
Washington	6	5	333,030.00	145,724.80	187,305.20	100,000.00
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,367,021.30	19,504,491.78	895,861.91
Loans to Commodity Credit Corporation [3]	28	1	1,604,712,664.99	836,995,702.78	767,716,932.21	
Grand total	187	106	1,690,774,178.07	903,362,724.08	787,221,453.99	895,861.91

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
Alabama	14	1	$4,211,688.00		$4,211,688.00	
Arizona	7	1	1,448,269.00		1,448,269.00	
Arkansas	7	1	4,833,967.00		4,833,967.00	
California	9	1	10,081,631.00		10,081,631.00	
Colorado	8	1	3,832,990.00		3,832,990.00	
Florida	6	1	3,886,512.00		3,886,512.00	
Georgia	20	1	1,745,692.00		1,745,692.00	
Idaho	5	1	1,026,566.00		1,026,566.00	
Illinois	13	1	55,443,721.00		55,443,721.00	
Indiana	15	1	5,179,931.00		5,179,931.00	
Iowa	10	1	2,151,430.00		2,151,430.00	
Kansas	7	1	2,592,934.00		2,592,934.00	
Kentucky	9	1	6,728,987.00		6,728,987.00	
Louisiana	6	1	8,200,127.00		8,200,127.00	
Maine	6	1	252,895.00		252,895.00	
Maryland	2	1	176,380.00		176,380.00	
Michigan	30	1	21,808,199.00		21,808,199.00	
Minnesota	8	1	2,581,787.00		2,581,787.00	
Mississippi	8	1	4,058,919.00		4,058,919.00	
Missouri	16	1	4,616,789.00		4,616,789.00	
Montana	21	1	2,368,285.00		2,368,285.00	
Nevada	10	1	262,632.00		262,632.00	
New Hampshire	3	1	1,366,603.00		1,366,603.00	
New Jersey	1	1	2,009,291.00		2,009,291.00	
New Mexico	5	1	387,903.00		387,903.00	
New York	5	1	26,600,000.00		26,600,000.00	
North Carolina	5	1	5,950,000.00		5,950,000.00	
North Dakota	1	1	592,768.00		592,768.00	
Ohio	37	1	19,272,205.00	$15,000.00	19,257,205.00	
Oklahoma	5	1	4,570,597.00		4,570,597.00	
Oregon	16	1	2,798,290.00		2,798,290.00	
Pennsylvania	7	1	34,929,875.00		34,929,875.00	
Rhode Island	2	1	1,123,590.00		1,123,590.00	
South Carolina	7	1	4,575,270.00		4,575,270.00	
South Dakota	5	1	1,803,945.00		1,803,945.00	
Tennessee	13	1	3,375,352.00		3,375,352.00	
Texas	13	1	7,952,292.00	1.00	7,952,291.00	
Utah	9	1	2,923,439.00		2,923,439.00	
Virginia	20	1	3,495,304.00		3,495,304.00	
Washington	18	1	5,977,430.00		5,977,430.00	
West Virginia	15	1	9,655,218.00		9,655,218.00	
Wisconsin	5	1	12,395,362.00		12,395,362.00	
Hawaii	2	1	394,935.00		394,935.00	
Puerto Rico	1	1	360,000.00		360,000.00	
Total	412	44	300,000,000.00	15,001.00	[7] 299,984,999.00	(7)

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less duplications [10]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
Alabama	97	84	7	77	$16,143,200.00	$289,625.00	$15,853,575.00	$8,938,041.82
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00	1,215,200.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	3,484,070.00
California	151	140	3	137	58,373,070.00	9,870,645.00	48,502,425.00	14,187,502.19
Colorado	63	59		59	5,040,000.00	146,500.00	4,893,500.00	2,639,800.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	5,829,999.33
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00	316,900.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00	2,185,300.00
Florida	64	53	7	46	2,332,200.00	131,000.00	2,176,200.00	1,427,166.94
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	3,069,632.81
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	1,634,950.00
Illinois	262	252	2	250	94,629,500.00	3,048,385.83	91,581,114.17	35,126,229.22
Indiana	346	307		307	18,664,250.00	1,873,000.00	16,791,250.00	10,600,845.00
Iowa	156	152	1	151	12,625,500.00	2,377,500.00	10,248,000.00	5,865,240.00
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00	3,730,144.01
Kentucky	144	135		135	11,182,500.00	2,302,650.00	8,879,850.00	6,318,957.50
Louisiana	205	201	81	120	16,607,000.00	1,060,000.00	15,547,000.00	7,589,955.00
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	6,263,682.58
Maryland	79	70	2	68	11,408,130.00	2,059,960.00	9,348,170.00	7,459,477.50
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00	9,211,205.10
Michigan	224	207	2	205	43,965,100.00	3,239,839.00	40,725,261.00	30,309,754.81
Minnesota	317	290	8	282	18,083,125.00	704,600.00	17,378,525.00	7,650,689.00
Mississippi	289	288	129	159	15,363,150.00	1,055,000.00	14,313,150.00	7,255,680.48
Missouri	282	253	1	252	25,694,500.00	4,893,375.00	20,801,125.00	7,358,579.08
Montana	76	75	15	60	4,117,500.00	87,000.00	4,030,500.00	1,421,040.00
Nebraska	789	205	45	160	9,504,300.00	970,250.00	8,525,050.00	3,512,113.49
Nevada	4	4		4	205,000.00		205,000.00	97,000.00
New Hampshire	15	15		15	1,363,000.00	611,365.00	751,635.00	236,135.00
New Jersey	346	275	29	246	88,075,300.00	9,513,283.93	78,222,016.07	67,378,542.21
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00	584,825.00
New York	692	604	76	528	393,437,100.00	74,296,310.84	317,149,089.16	63,909,421.97
North Carolina	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	5,406,389.37
North Dakota	153	141	1	140	4,504,500.00	490,000.00	4,014,500.00	2,435,675.00
Ohio	460	437	3	434	100,505,764.00	7,133,527.00	93,322,237.00	55,537,330.24
Oklahoma	81	57	6	51	11,291,000.00	357,000.00	10,934,000.00	2,618,963.73
Oregon	61	56		56	2,300,000.00	350,000.00	1,950,000.00	996,925.00
Pennsylvania	451	386	11	375	56,261,850.00	10,251,753.50	45,995,096.50	36,433,343.17
Rhode Island	5	4		4	1,100,000.00	201,500.00	898,500.00	697,900.00
South Carolina	45	40		40	2,931,800.00	160,000.00	2,771,800.00	1,983,850.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Less duplications [10]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
South Dakota	143	129	1	128	$4,522,100.00	$84,000.00	$4,438,100.00	$2,906,005.99
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00	10,666,200.00
Texas	465	446	4	442	36,564,750.00	5,190,625.00	31,374,125.00	19,128,689.69
Utah	44	44		44	4,310,000.00	315,000.00	3,995,000.00	2,127,061.43
Vermont	62	60		60	17,370,625.00		17,370,625.00	16,807,150.00
Virginia	176	164	1	163	12,763,000.00	2,068,350.00	10,694,650.00	6,725,367.50
Washington	114	110		110	7,496,500.00	1,432,000.00	6,064,500.00	2,559,750.00
West Virginia	105	95		95	6,996,000.00	534,933.34	6,461,066.66	3,835,666.67
Wisconsin	526	456	2	454	38,075,000.00	4,727,900.00	33,347,100.00	24,117,241.17
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00	893,706.06
Alaska	1	1		1	37,500.00		37,500.00	
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00	450,000.00
Virgin Islands	3	1		1	251,000.00	126,000.00	125,000.00	121,500.00
Total	8,606	7,297	456	6,841	1,250,564,914.00	169,491,552.44	1,078,642,661.56	533,306,795.06
Subscriptions for preferred stock of—								
Export-Import Bank of Washington [3]	3	1		1	45,000,000.00		20,000,000.00	20,000,000.00
Second Export-Import Bank of Washington, D. C. [3]	1	1		1	2,500,000.00		2,500,000.00	
Grand total	8,610	7,299	456	6,843	1,298,064,914.00	169,491,552.44	1,101,142,661.56	553,306,795.06

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00	$879,041.82
Arizona	1	1	50,000.00		50,000.00	
Arkansas	7	7	549,500.00		549,500.00	333,550.00
California	12	5	3,071,050.00	539,750.00	2,531,300.00	2,304,317.19
Connecticut	42	1	309,800.00	160,000.00	149,800.00	11,041.83
Florida	15	7	135,200.00	1,000.00	134,200.00	26,626.94
Georgia	2	1	25,000.00		25,000.00	
Idaho	1	1	25,000.00		25,000.00	
Illinois	1	1	12,500.00		12,500.00	7,587.55
Iowa	1	1	50,000.00		50,000.00	
Kansas	2	2	28,000.00	3,000.00	25,000.00	18,971.57
Maine	4	4	573,000.00	47,500.00	525,500.00	505,857.58
Maryland	5	1	30,630.00		30,630.00	
Massachusetts	12	3	506,000.00		506,000.00	188,295.10
Michigan	2	2	437,500.00	5,300.00	432,200.00	316,433.81
Minnesota	22	8	175,625.00	1,600.00	174,025.00	139,208.10
Mississippi	1	1	22,650.00		22,650.00	12,878.19
Missouri	1	1	1,548,000.00	1,548,000.00		
Montana	1	1	10,000.00		10,000.00	
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00	536,763.49
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00	2,410,694.21
New York	88	42	2,207,150.00	227,950.00	1,979,200.00	1,395,370.65
North Carolina	3	3	187,500.00	12,500.00	175,000.00	17,144.37
North Dakota	3	1	20,000.00		20,000.00	19,000.00
Ohio	2	1	2,400.00		2,400.00	2,260.24
Oklahoma	28	6	791,000.00	264,500.00	526,500.00	12,038.73
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00	239,674.83
South Dakota	6	1	6,100.00		6,100.00	4,145.56
Tennessee	2	2	300,000.00		300,000.00	90,000.00
Texas	7	5	451,250.00	300,000.00	151,250.00	110,979.01
Virginia	4	1	20,000.00	5,000.00	15,000.00	
West Virginia	1	1	200,000.00		200,000.00	127,634.17
Wisconsin	4	3	83,000.00		83,000.00	46,841.17
Wyoming	3	2	115,000.00		115,000.00	45,406.06
Total	1,120	272	23,274,755.00	5,126,025.00	18,148,730.00	9,801,762.17

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	78	75	$12,962,600.00	$257,600.00	$12,705,000.00	$8,109,000.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00	1,215,200.00
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00	3,150,520.00
California	138	134	50,302,020.00	9,330,895.00	40,971,125.00	18,383,185.00
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00	2,639,800.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00	5,818,957.50
Delaware	5	5	165,000.00	27,700.00	137,300.00	130,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00	932,300.00
Florida	49	46	2,197,000.00	130,000.00	2,042,000.00	1,400,540.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00	1,020,500.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00	1,634,950.00
Illinois	152	146	85,346,000.00	1,348,385.83	83,997,614.17	30,639,391.67
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00	3,198,445.00
Iowa	155	151	12,575,500.00	2,377,500.00	10,198,000.00	5,865,240.00
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00	3,711,172.44
Kentucky	144	135	11,182,500.00	2,302,650.00	8,879,850.00	6,318,957.50
Louisiana	103	101	10,871,000.00	425,000.00	10,446,000.00	7,507,855.00
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00	4,426,075.00
Maryland	19	15	4,250,000.00	1,282,460.00	2,967,540.00	2,231,540.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00	9,022,910.00
Michigan	221	204	42,827,600.00	3,234,539.00	39,593,061.00	29,793,321.00
Minnesota	110	106	13,803,500.00	400,000.00	13,403,500.00	5,323,420.00
Mississippi	153	152	8,935,000.00	495,000.00	8,470,000.00	7,160,302.29
Missouri	101	92	10,800,000.00	902,875.00	9,897,125.00	3,358,075.00
Montana	50	49	3,515,500.00	77,000.00	3,438,500.00	1,275,790.00
Nebraska	52	52	6,007,500.00	672,550.00	5,334,950.00	2,409,050.00
Nevada	4	4	205,000.00		205,000.00	97,000.00
New Hampshire	15	15	1,363,000.00	611,365.00	751,635.00	236,135.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
New Jersey	270	244	$81,796,250.00	$7,061,183.93	$74,395,066.07	$64,367,848.00
New Mexico	25	22	1,077,500.00	362,500.00	715,000.00	584,825.00
New York	302	290	153,640,750.00	7,433,360.84	144,215,689.16	35,850,426.32
North Carolina	145	139	7,995,000.00	681,500.00	7,313,500.00	5,389,245.00
North Dakota	34	33	2,440,500.00	40,000.00	2,400,500.00	1,005,175.00
Ohio	99	90	38,234,364.00	1,686,027.00	36,498,337.00	20,781,295.00
Oklahoma	53	51	10,500,000.00	92,500.00	10,407,500.00	2,606,925.00
Oregon	21	21	915,000.00	25,000.00	890,000.00	155,700.00
Pennsylvania	395	374	55,851,300.00	10,224,653.50	45,611,646.50	36,193,668.34
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00	697,900.00
South Carolina	13	10	1,645,000.00	90,000.00	1,555,000.00	1,362,050.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00	1,931,975.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00	10,576,200.00
Texas	170	161	26,610,500.00	3,140,125.00	23,470,375.00	13,788,075.00
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00	886,811.43
Vermont	42	42	7,770,000.00		7,770,000.00	7,207,150.00
Virginia	172	163	12,743,000.00	2,063,350.00	10,679,650.00	6,725,367.50
Washington	33	30	3,870,000.00	1,130,000.00	2,740,000.00	1,817,775.00
West Virginia	38	37	3,365,000.00	119,933.34	3,245,066.66	1,499,107.50
Wisconsin	66	60	16,757,500.00	1,445,400.00	15,312,100.00	11,128,800.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00	848,300.00
Alaska	1	1	37,500.00		37,500.00	
Puerto Rico	1	1	259,000.00	250,000.00		
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	121,500.00
Total	4,354	4,122	793,753,184.00	73,816,027.44	717,515,456.56	392,536,051.49
Subscriptions for preferred stock of:						
Export-Import Bank of Washington [3]	3	1	45,000,000.00		20,000,000.00	20,000,000.00
Second Export-Import Bank of Washington, D. C.[3]	1	1	2,500,000.00		2,500,000.00	
Grand total	4,358	4,124	841,253,184.00	73,816,027.44	740,015,456.56	412,536,051.49

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00		$840,000.00	
California	1	1	5,000,000.00		5,000,000.00	$3,500,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00	186,600.00
District of Columbia	5	5	1,800,000.00		1,800,000.00	1,253,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00	2,049,132.81
Illinois	109	105	9,271,000.00	1,700,000.00	7,571,000.00	4,479,250.00
Indiana	284	246	10,816,750.00	1,214,000.00	9,602,750.00	7,402,400.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00	82,100.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00	1,331,750.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00	5,227,937.50
Michigan	1	1	700,000.00		700,000.00	200,000.00
Minnesota	185	176	4,104,000.00	303,000.00	3,801,000.00	2,188,060.90
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00	82,500.00
Missouri	180	160	13,346,500.00	2,442,500.00	10,904,000.00	4,000,504.08
Montana	25	25	592,000.00	10,000.00	582,000.00	145,250.00
Nebraska	48	47	685,100.00	49,000.00	627,100.00	566,300.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00	600,000.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00	26,663,625.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00	1,411,500.00
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00	34,753,775.00
Oregon	40	35	1,385,000.00	325,000.00	1,060,000.00	841,225.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00	621,800.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00	969,885.43
Texas	288	280	9,503,000.00	1,750,500.00	7,752,500.00	5,229,635.68
Utah	34	34	2,720,000.00	50,000.00	2,670,000.00	1,240,250.00
Vermont	20	18	9,600,625.00		9,600,625.00	9,600,000.00
Washington	81	80	3,626,500.00	302,000.00	3,324,500.00	741,975.00
West Virginia	66	57	3,431,000.00	415,000.00	3,016,000.00	2,208,925.00
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00	12,941,600.00
Puerto Rico	3	3	1,250,000.00		1,250,000.00	450,000.00
Total	3,132	2,903	433,536,975.00	90,549,500.00	342,978,475.00	130,968,981.40

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation and similar districts, etc.]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
Arizona	14	7	$13,822,953.77	$2,875.59	$3,120,107.68	$3,068,907.42
Arkansas	123	84	14,434,802.96	1,929,309.06	9,718,758.51	9,234,565.33
California	108	54	48,983,114.41	8,027,029.58	23,572,762.67	23,302,445.92
Colorado	55	32	5,101,341.35	2,100,601.01	2,748,150.74	2,681,575.71
Florida	52	34	8,896,250.28	188,542.86	4,337,716.96	4,194,121.16
Idaho	50	28	2,655,215.33	791,395.86	1,394,238.21	1,337,757.18
Illinois	77	42	3,670,501.27	861,744.45	2,302,662.78	2,166,557.65
Iowa	12	7	383,500.00	183,000.06	194,735.28	177,735.34
Kentucky	4	3	91,932.45	21,854.36	69,603.70	68,025.61
Louisiana	21	19	1,494,433.77	575,616.73	813,181.07	778,169.21
Minnesota	1	1	302,500.00	302,500.00		
Mississippi	117	71	5,426,235.56	659,025.66	4,725,412.61	4,347,555.61
Missouri	101	74	8,076,849.86	1,061,977.06	6,646,198.02	6,168,279.80
Montana	24	14	1,587,249.31	524,138.96	1,036,726.28	983,991.98
Nebraska	12	9	1,690,830.20	126,043.14	1,520,171.36	1,469,908.14
Nevada	6	4	969,433.06	434,856.94	534,576.06	533,144.66
New Mexico	12	10	963,807.76	84,807.76	795,885.87	702,885.87
North Carolina	1	1	38,000.00	1,000.16	36,999.84	36,499.84
Oregon	50	23	2,981,736.46	103,946.42	2,826,647.96	2,668,112.81
South Carolina	6	6	280,160.00	119,571.63	124,928.37	121,500.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	136,500.00
Tennessee	7	5	110,300.00	18,000.00	91,799.49	85,299.49
Texas	113	57	16,320,324.64	908,777.28	14,123,890.54	13,855,061.29
Utah	16	12	637,500.00	322,000.64	315,499.96	273,000.00
Virginia	2	2	136,200.00	200.00	136,000.00	130,000.00
Washington	28	17	1,424,495.70	256,550.00	1,133,872.90	1,034,600.00
Wisconsin	1	1	22,000.00	22,000.00		
Wyoming	2	2	46,900.00		46,400.00	44,500.00
Total	1,021	625	140,704,668.08	19,633,364.61	82,517,026.86	79,600,700.02

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas	1	1	$100,000.00		$100,000.00	$100,000.00
Maryland	4	3	22,350,000.00		22,350,000.00	17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,635,472.67
Minnesota	1	1	100,000.00		100,000.00	59,679.45
Missouri	1	1	150,000.00		150,000.00	130,189.81
New Jersey	1	1	4,000,000.00		4,000,000.00	3,600,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,277,000.00
North Carolina	1	1	50,000.00		50,000.00	48,999.62
Total	12	10	34,375,000.00		34,375,000.00	27,299,791.55

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

Maryland	4	3	$22,350,000.00		$22,350,000.00	$17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,635,472.67
Minnesota	1	1	100,000.00		100,000.00	59,679.45
Missouri	1	1	150,000.00		150,000.00	130,189.81
New Jersey	1	1	4,000,000.00		4,000,000.00	3,600,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,277,000.00
North Carolina	1	1	50,000.00		50,000.00	48,999.62
Total	11	9	34,275,000.00		34,275,000.00	27,199,791.55

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made, and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States* [1]—Continued

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
Kansas	1	1	$100,000.00		$100,000.00	$100,000.00
Total	1	1	100,000.00		100,000.00	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00	
Connecticut	52	51	142,945.00	51,770.00	91,175.00	$63,714.75
Florida	1	1	50,000.00	33,459.00	11,541.00	5,661.80
Georgia	157	144	1,335,500.00	303,694.65	989,805.35	867,287.54
Maine	20	20	24,250.00	15,800.00	8,450.00	4,437.50
Maryland	9	9	24,600.00	13,000.00	11,600.00	8,320.00
Massachusetts	123	120	325,159.00	258,335.00	66,824.00	31,546.23
Mississippi	86	81	216,250.00	40,379.02	172,370.98	135,877.81
Montana	1	1	150,000.00	33,365.00	116,635.00	63,814.18
New Hampshire	11	11	42,950.00	19,478.86	23,471.14	17,249.12
New Jersey	1	1	500.00	500.00		
New York	24	21	53,697.00	17,625.00	36,072.00	30,019.00
North Carolina	1	1	10,500.00	10,500.00		
Ohio	2	2	4,900.00		4,900.00	2,784.32
Pennsylvania	207	199	1,035,387.75	391,565.00	643,822.75	494,719.95
Texas	2	1	140,000.00	120,000.00	20,000.00	5,000.00
West Virginia	4	3	27,650.00	6,700.00	20,950.00	10,622.00
Total	705	667	5,734,288.75	2,218,341.53	3,470,447.22	1,741,054.20

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [11]

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

Arizona	34	28	$1,691,500.00	$1,245,000.00	$437,500.00	$437,500.00
California	45	37	3,528,500.00	1,047,500.00	1,656,000.00	1,291,000.00
Colorado	10	10	735,000.00	672,000.00	63,000.00	60,305.79
Georgia	2	2	24,000.00	10,000.00	14,000.00	10,824.84
Idaho	2	2	240,000.00	240,000.00		
Kentucky	1	1	120,000.00		27,200.00	27,200.00
Montana	10	9	985,000.00	252,000.00	668,000.00	238,000.00
Nevada	11	11	3,365,000.00	3,155,000.00	210,000.00	49,617.73
New Mexico	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon	5	4	428,500.00	413,500.00	15,000.00	
South Carolina	1	1	20,000.00	20,000.00		
South Dakota	1	1	20,000.00	20,000.00		
Utah	3	3	60,000.00	40,000.00	16,000.00	16,000.00
Virginia	2	2	22,000.00		14,000.00	14,000.00
Wyoming	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska	10	8	1,055,000.00	55,000.00	913,000.00	763,000.00
Total	141	123	12,355,500.00	7,205,000.00	4,059,700.00	2,927,448.36

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00	
Total	1	1	22,500,000.00	200,000.00	22,300,000.00	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made, and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States*[1]—Continued

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Sept. 30, 1938 [2]
Arkansas	22	20	$1,123,800.00	$549,300.00	$150,000.00	$149,500.00
Texas	6	6	883,000.00	282,500.00	----------	----------
Total	28	26	2,006,800.00	831,800.00	150,000.00	149,500.00

[1] "Borrowers" include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

[2] Includes repayments unallocated, pending advices, as of Sept. 30, 1938.

[3] These authorizations are not included in the State totals shown above, because the operations of the borrowers ordinarily are not confined to any one State.

[4] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal and banks for different individual amounts, but in the same aggregate amount.

[6] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown on Page 41 of this table; and disbursed $348,448.80 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

[7] Of the $299,984,999 disbursed for relief and work relief as shown on Page 32 of this table, $17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of $282,825,766.70, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[8] Revised.

[9] Includes 960 loans approved to 716 fruit growers located in certain areas in Washington.

[10] Duplications in the number of borrowers arise in cases where the Corporation makes authorizations to a bank or trust company under more than one of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[11] Classified by States according to the location of the property of the borrowers.

ADDENDUM I TO TABLE 4

PARTICIPATIONS BY BANKS, ETC., IN LOANS TO BUSINESS ENTERPRISES AUTHORIZED BY THE RECONSTRUCTION FINANCE CORPORATION, BY STATES FROM JUNE 19, 1934, TO SEPT. 30, 1938, INCLUSIVE

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State [a]	Amount authorized to be taken by banks, etc.			
	Sales of participations by Reconstruction Finance Corporation to banks, etc.[b]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation [c]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation [c]	Total
Alabama		$125,326.67	$310,800.00	$436,126.67
Arizona		100,000.00	86,000.00	186,000.00
Arkansas	$55,000.00	35,200.00	43,800.00	134,000.00
California	3,700.00	64,250.00	7,736,250.00	7,804,200.00
Colorado		62,500.00	27,166.67	89,666.67
Connecticut	82,000.00	123,000.00	31,880.00	236,880.00
District of Columbia	5,000.00		21,250.00	26,250.00
Florida		32,120.00	171,450.00	203,570.00
Georgia	364,646.00	263,925.00	419,333.34	1,047,904.34
Idaho	300.00	28,150.00	5,874.00	34,324.00
Illinois	3,500.00	225,166.67	31,335.00	260,001.67
Indiana	146,500.00	126,100.00	232,700.00	505,300.00
Iowa	1,500.00	5,000.00	23,625.00	30,125.00
Kansas	30,000.00	138,916.67	123,700.00	292,616.67
Kentucky	31,500.00	303,000.00	154,400.00	488,900.00
Louisiana	8,000.00	20,500.00	11,400.00	39,900.00
Maine	3,000.00	10,000.00	750.00	13,750.00
Maryland	12,500.00	1,031,160.00	70,875.00	1,114,535.00
Massachusetts	142,950.00	144,150.00	237,398.34	524,498.34
Michigan	1,539,250.00	187,000.00	691,550.00	2,417,800.00
Minnesota	36,500.00	102,720.00	173,425.00	312,645.00
Mississippi	7,800.00	31,750.00	65,975.00	105,525.00
Missouri	1,200.00	79,650.00	774,100.00	854,950.00
Montana	5,470.00	16,757.50	6,500.00	28,727.50
Nebraska	20,050.00	33,250.00	37,740.00	91,040.00
New Hampshire	60,000.00	195,000.00		255,000.00
New Jersey	18,000.00	411,880.00	141,100.00	570,980.00
New Mexico		125,699.80	8,250.00	133,949.80
New York	296,125.00	355,950.00	1,088,325.00	1,740,400.00
North Carolina	19,500.00	327,875.00	151,550.00	498,925.00
North Dakota	300.00	240.00	750.00	1,290.00
Ohio	99,825.00	489,150.00	795,969.90	1,384,944.90
Oklahoma			101,500.00	101,500.00
Oregon	182,383.33	863,500.00	22,975.00	1,068,858.33
Pennsylvania	248,750.00	833,250.00	407,794.13	1,489,794.13
Rhode Island	5,000.00	423,500.00	7,750.00	436,250.00
South Carolina		6,000.00	399,875.00	405,875.00
South Dakota	3,333.33	15,650.00	18,500.00	37,483.33
Tennessee	21,500.00	152,200.00	525,317.18	699,017.18
Texas	109,250.00	99,300.00	152,975.00	361,525.00
Utah	10,000.00	11,500.00	5,000.00	26,500.00
Vermont		700.00	33,300.00	34,000.00
Virginia	1,000.00	78,400.00	529,937.50	609,337.50
Washington	53,950.00	128,300.00	277,650.00	459,900.00
West Virginia	10,000.00	107,000.00	253,414.28	370,414.28
Wisconsin		317,250.00	352,950.00	670,200.00
Wyoming		8,000.00	7,500.00	15,500.00
Hawaii			200,000.00	200,000.00
Puerto Rico	18,750.00		75,000.00	93,750.00
Total	3,658,032.66	8,239,937.31	17,046,660.34	[d] 28,944,630.31

[a] According to location of borrower.

[b] These amounts are included throughout this report in loans authorized by Reconstruction Finance Corporation under sec. 5d, as amended, inasmuch as in each case the entire amount of the loan is authorized and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time of disbursement.

[c] These amounts are in addition to participations authorized by Reconstruction Finance Corporation under sec. 5d, as amended, as shown throughout this report.

[d] In addition, banks, etc., were to participate in the amount of $4,866,100 in commitments outstanding at the close of Sept. 30, 1938.

ADDENDUM II TO TABLE 4 (Not included in the foregoing table 4)

mount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to Sept. 30, 1938, inclusive, by States

tate:	*Amount disbursed*
Alabama	$8,994,391
Arizona	2,834,146
Arkansas	7,410,249
California	15,823,535
Colorado	3,925,050
Connecticut	4,594,154
Delaware	1,010,708
District of Columbia	1,056,174
Florida	13,347,232
Georgia	7,705,354
Idaho	809,957
Illinois	52,240,038
Indiana	11,259,425
Iowa	5,248,789
Kansas	2,732,726
Kentucky	5,945,118
Louisiana	13,034,157
Maine	1,251,414
Maryland	7,171,098
Massachusetts	11,355,140
Michigan	31,369,782
Minnesota	8,831,959
Mississippi	8,550,286
Missouri	6,685,494
Montana	2,853,357
Nebraska	2,125,699
Nevada	370,801
New Hampshire	966,436

State—Continued.	*Amount disbursed*
New Jersey	$15,423,438
New Mexico	889,188
New York	63,131,826
North Carolina	9,709,990
North Dakota	3,612,520
Ohio	36,763,382
Oklahoma	6,309,005
Oregon	3,213,315
Pennsylvania	44,106,509
Rhode Island	1,870,967
South Carolina	10,424,200
South Dakota	7,035,597
Tennessee	6,369,196
Texas	13,249,874
Utah	1,723,352
Vermont	481,544
Virginia	5,594,074
Washington	5,627,175
West Virginia	11,090,599
Wisconsin	9,619,053
Wyoming	190,383
Alaska	349,629
Hawaii	1,110,561
Puerto Rico	1,970,201
Virgin Islands	281,753
Total	499,650,000

TABLE 5.—*Loan and other authorizations, by character of loans, etc.*[1]

[From Feb. 2, 1932, to Sept. 30, 1938, inclusive]

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of Sept. 30, 1938
BANKS AND TRUST COMPANIES [3]					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	[4]$1,119,456,675.18	[4] $273,589,473.81	[4] $833,403,308.06	[4] $785,970,205.69	[4] $47,433,102.37
Through mortgage loan companies	119,474,123.58	18,264,602.76	101,154,845.82	81,220,110.23	19,934,735.59
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	[4] 88,986,505.98	[4] 33,809,988.09	[4] 44,606,041.01	[4] 40,321,385.42	[4] 4,284,655.59
Total, to aid in the reorganization or liquidation of closed banks	1,327,917,304.74	325,664,064.66	979,164,194.89	907,511,701.34	71,652,493.55
Loans to open banks [3]	1,334,595,653.65	196,378,316.88	1,138,217,336.77	1,057,867,888.61	80,349,448.16
Loans on preferred stock	23,274,755.00	5,126,025.00	18,148,730.00	8,346,967.83	9,801,762.17
Subscriptions for preferred stock	841,253,184.00	73,816,027.44	740,015,456.56	327,479,405.07	412,536,051.49
Purchases of capital notes or debentures	433,536,975.00	90,549,500.00	342,978,475.00	212,009,493.60	130,968,981.40
Total, banks and trust companies [3]	3,960,577,872.39	691,533,933.98	3,218,524,193.22	2,513,215,456.45	705,308,736.77
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers	25,141,957.84	21,640,057.38	2,816,900.46	2,149,436.14	667,464.32
Loans to others	123,798,241.56	7,385,648.22	115,317,593.34	113,851,596.04	1,465,997.30
Total, building and loan associations	148,940,199.40	29,025,705.60	118,134,493.80	116,001,032.18	2,133,461.62
INSURANCE COMPANIES					
Loans—direct	104,039,750.19	13,331,441.86	90,693,209.81	87,199,454.77	3,493,755.04
Loans on preferred stock	34,275,000.00		34,275,000.00	7,075,208.45	27,199,791.55
Subscription for preferred stock	100,000.00		100,000.00		100,000.00
Total, insurance companies	138,414,750.19	13,331,441.86	125,068,209.81	94,274,663.22	30,793,546.59
MORTGAGE LOAN COMPANIES [5]					
Loans—direct	351,942,223.49	102,283,077.71	238,131,178.92	185,794,674.06	52,336,504.86
Loans to The RFC Mortgage Company	95,021,275.61		85,222,902.17	67,627,883.87	17,595,018.30
Loans to Federal National Mortgage Association	25,000,000.00		12,185,258.38		12,185,258.38
Subscription for stock of The RFC Mortgage Company	25,000,000.00		25,000,000.00		25,000,000.00
Subscription for stock of the Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Subscription for stock of other mortgage loan companies	1,250,000.00	1,250,000.00			
Total, mortgage loan companies [5]	509,213,499.10	103,533,077.71	371,539,339.47	253,422,557.93	118,116,781.54

AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[6] 399,636,000.00	12,400,000.00	[6] 387,236,000.00	[6] 387,236,000.00	
Loans to Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Loans to Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	
Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	28,681,984.77	5,815,014.34	21,871,458.71	16,463,109.01	5,408,349.70
Loans to agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,558,762.42	84,855.80
Loans to livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Loans for financing exports of agricultural surpluses	83,370,955.22	33,146,368.56	30,224,586.66	20,177,690.67	10,046,895.99
Loans for financing agricultural commodities and livestock	86,061,513.08	66,367,021.30	19,504,491.78	18,608,629.87	895,861.91
Total, agricultural financing institutions, etc	2,434,685,766.01	982,537,897.30	1,430,962,356.99	1,414,526,393.59	16,435,963.40
RAILROADS					
Loans to receivers and trustees	30,065,960.00	844,791.00	29,221,169.00	3,112,062.20	26,109,106.80
Loans to others	692,831,335.00	105,548,764.89	575,456,570.11	182,201,300.23	393,255,269.88
Total, railroads	722,897,295.00	106,393,555.89	604,677,739.11	185,313,362.43	419,364,376.68
BUSINESS ENTERPRISES					
Loans to business enterprises:					
Direct (including participations)	[7] 257,569,959.80	63,943,749.78	126,158,220.62	34,021,490.97	92,136,729.65
Through banks	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies	16,422,275.00	10,720,439.85	5,701,835.15	4,414,292.11	1,287,543.04
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809,700.00	89,900.00	719,675.00	283,135.83	436,539.17
Total, loans to business enterprises	[7] 274,969,434.80	74,806,928.28	132,694,392.12	38,833,580.26	93,860,811.86
MINING, MILLING, OR SMELTING OF ORES					
Loans, total	12,355,500.00	7,205,000.00	4,059,700.00	1,132,251.64	2,927,448.36
SELF-LIQUIDATING PROJECTS, ETC.					
Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended	400,092,487.36	31,841,243.14	311,529,515.37	123,590,638.05	187,938,877.32
Loans to public bodies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	41,141,491.81	337,000.00	4,587,991.81		4,587,991.81
Total, self-liquidating projects, etc	441,233,979.17	32,178,243.14	316,117,507.18	123,590,638.05	192,526,869.13

See footnotes at end of table.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.*[1]—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of Sept. 30, 1938
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans, total	$140,704,668.08	$19,633,364.61	$82,517,026.86	$2,916,326.84	$79,600,700.02
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	19,450,232.20	1,921,124.10	8,529,108.10	7,719,510.03	809,598.07
Loans to repair damage in 1933, 1934, 1935, 1936:					
To business enterprises	1,711,962.75	820,590.00	891,372.75	209,109.74	682,263.01
To others	4,022,326.00	1,397,751.53	2,579,074.47	1,520,283.28	1,058,791.19
Total, repair of damage by earthquake, flood, etc	16,184,520.95	4,139,465.63	11,999,555.32	9,448,903.05	2,550,652.27
OTHER					
Loans to credit unions	642,967.80	42,872.01	600,095.79	487,618.21	112,477.58
Loans to processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations	2,006,800.00	831,800.00	150,000.00	500.00	149,500.00
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	[8] 299,984,999.00	
Loan to Rural Electrification Administration	76,500,000.00		46,500,000.00	2,425.46	46,497,574.54
Total, other	414,763,572.95	1,124,128.92	382,614,444.03	335,854,891.91	46,759,552.12
Grand total [1]	9,214,941,058.04	2,065,442,742.92	[9] 6,798,908,957.91	[10] 5,088,530,057.55	1,710,378,900.36

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.
[2] Excludes repayments unallocated, pending advices, as of Sept. 30, 1938.
[3] Excludes loans through banks to business enterprises.
[4] Revised.
[5] Excludes loans through mortgage loan companies to aid closed banks, and to business enterprises.
[6] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[7] Includes $3,658,032.66 representing sales of participations to banks, etc; but does not include $25,286,597.65 representing loans by banks, etc., in which the Corporation authorized purchases of, and agreements to purchase, participations.
[8] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.
[9] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed $499,650,000 for relief, and $348,448.80 for expenses necessary to carry out the provisions of the above act.
[10] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]

GRAND TOTAL

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total	1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June	154,047,880.32	123,677,037.80	94,656,029.32	1,852,901,503.68
July	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,601.24
August	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,676.75
September	44,791,443.05	39,271,494.74	61,734,251.55	1,842,436,919.94
October	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,681.71
November	347,536,421.56	186,473,065.01	51,202,045.08	1,956,669,701.64
December	475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,111.59
Total	2,746,217,791.97	1,776,407,551.28	742,573,125.13	2,258,633,111.59
1934				
January	406,213,217.84	343,781,484.63	86,163,678.38	2,516,250,917.84
February	132,453,627.03	138,223,573.21	82,739,872.01	2,571,734,619.04
March	196,750,948.78	174,702,436.92	91,311,849.17	2,655,125,206.79
April	101,690,047.09	137,503,338.54	91,123,212.32	2,701,505,333.01
May	105,719,957.01	100,482,025.14	66,997,270.39	2,734,990,087.76
June	[3] 261,547,646.98	205,212,280.51	67,831,380.42	2,872,370,987.85
July	72,792,004.65	[3] 278,190,303.16	[3] 443,161,666.45	2,707,399,624.56
August	188,298,608.36	115,003,399.80	136,883,990.63	2,685,519,033.73
September	288,771,955.19	54,364,910.22	71,019,841.07	2,668,864,102.88
October	192,322,799.21	60,087,192.35	79,142,232.20	2,649,809,063.03
November	53,612,012.41	87,827,623.32	73,407,395.85	2,664,229,290.50
December	[4] 116,472,752.03	132,546,512.48	114,654,725.17	2,682,121,077.81
Total	[4] 2,116,645,576.58	1,827,925,080.28	1,404,437,114.06	2,682,121,077.81
1935				
January	[4] 32,097,248.47	49,275,454.45	73,431,516.58	2,657,965,015.68
February	19,850,030.26	54,737,368.83	60,582,383.40	2,652,120,001.11
March	37,057,127.58	39,624,905.90	54,747,687.70	2,636,997,219.31
April	58,444,786.45	56,104,278.17	48,076,834.97	2,645,024,662.51
May	[4] 32,373,109.22	61,729,009.88	46,989,617.07	2,659,764,055.32
June	[4] 138,554,994.07	137,909,087.21	53,863,165.23	2,743,809,977.30
July	28,253,080.00	124,588,307.71	60,091,046.99	2,808,307,238.02
August	26,263,593.76	51,347,644.38	40,278,281.99	2,819,376,600.41
September	130,225,477.53	42,029,803.99	34,940,786.92	2,826,465,617.48
October	30,382,759.40	28,436,221.25	47,011,116.53	2,807,890,722.20
November	121,318,317.28	17,986,037.69	34,143,979.73	2,791,732,780.16
December	39,883,602.95	43,792,967.11	106,845,402.79	2,728,680,344.48
Total	[4] 694,704,126.97	707,561,086.57	661,001,819.90	2,728,680,344.48
1936				
January	24,616,712.69	62,162,133.42	49,420,650.65	2,741,421,827.25
February	14,550,320.97	16,990,711.44	52,691,446.85	2,705,721,091.84
March	[4] 118,649,972.55	19,472,138.21	75,355,568.31	2,649,837,661.74
April	36,161,714.96	28,601,474.57	46,190,361.91	2,632,248,774.40
May	86,766,870.91	25,788,347.90	150,760,907.52	2,507,276,214.78
June	27,873,909.23	23,103,343.50	112,566,613.95	2,417,812,944.33
July	170,700,496.83	42,200,622.53	238,617,224.01	2,221,396,342.85
August	43,606,754.54	27,119,391.90	37,692,959.78	2,210,822,774.97
September	7,660,361.24	18,627,653.01	[4] 26,885,137.49	2,202,565,290.49
October	[4] 27,136,119.77	28,403,788.54	34,990,512.10	2,195,978,566.93
November	11,983,136.28	10,835,460.87	33,898,211.49	2,172,915,816.31
December	8,935,348.97	25,067,831.62	63,318,770.11	2,134,664,877.82
Total	[4] 578,641,718.94	328,372,897.51	[4] 922,388,364.17	2,134,664,877.82

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

GRAND TOTAL—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	[4] $14,408,108.36	$48,158,198.30	[4] $35,493,602.23	$2,147,330,073.89
February	8,573,558.25	15,705,071.11	[4] 37,357,394.68	2,125,677,750.32
March	[4] 12,332,449.53	16,394,887.98	88,231,105.02	2,053,841,533.28
April	[4] 97,277,132.38	26,075,199.15	[4] 42,317,304.87	2,037,599,427.56
May	[4] 39,054,201.07	11,364,373.76	26,245,972.64	2,022,717,828.68
June	[4] 61,029,340.94	28,474,505.42	23,621,504.72	2,027,570,829.38
July	[4] 93,630,910.54	38,372,893.07	[4] 24,965,450.20	2,040,978,272.25
August	[4] 159,766,366.42	13,838,981.64	[4] 76,989,423.85	1,977,827,830.04
September	[4] 40,310,826.66	24,161,285.17	15,983,439.46	1,986,005,675.75
October	5,586,471.50	24,353,488.24	[4] 16,373,756.98	1,993,985,407.01
November	[4] 8,276,153.92	33,279,122.08	[4] 12,171,240.37	2,015,093,288.72
December	83,007,502.44	67,318,572.20	[4] 27,714,348.95	2,054,697,511.97
Total	[4] 623,253,022.01	347,496,578.12	[4] 427,463,943.97	2,054,697,511.97
1938				
January	45,621,441.05	32,605,557.77	[4] 19,673,511.16	2,067,629,558.58
February	32,348,006.48	36,258,563.47	[4] 33,752,127.00	2,070,135,995.05
March	[4] 25,237,016.02	25,482,818.71	[4] 293,425,450.81	1,802,193,362.97
Total, first quarter	[4] 103,206,463.55	94,346,939.95	[4] 346,851,088.97	1,802,193,362.93
April	104,059,212.42	29,318,105.84	[4] 11,278,949.52	1,820,232,519.27
May	[4] 38,060,611.14	37,846,355.25	[4] 146,426,628.17	1,711,652,246.35
June	[4] 37,053,384.28	27,602,304.34	[4] 21,535,823.82	1,717,718,726.87
Total, second quarter	[4] 179,173,207.84	94,766,765.43	[4] 179,241,401.51	1,717,718,726.87
July	71,107,012.95	26,099,762.76	72,243,805.48	1,671,574,684.15
August	86,840,158.62	42,687,579.43	24,090,779.11	1,690,171,484.47
September	78,952,806.04	28,497,577.76	[5] 8,290,161.87	1,710,378,900.36
Total, third quarter	236,899,977.61	97,284,919.95	[5] 104,624,746.46	1,710,378,900.36
Grand total	9,214,941,058.04	6,798,908,957.91	[5] [6] 5,088,530,057.55	1,710,378,900.36

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1932	$1,623,154,844.44	$1,427,603,122.64	$299,832,996.43	$1,127,770,126.25
1933	1,529,578,898.18	1,156,842,666.34	734,506,495.63	1,550,106,296.96
1934	[1] 827,076,609.31	[1] 756,339,443.47	[1] 1,030,526,079.48	1,275,919,660.91
1935	180,461,830.98	174,443,104.84	[1] 485,892,415.92	964,470,349.83
1936				
January	[4] 17,049,894.79	5,845,842.34	[4] 41,852,145.03	928,464,047.14
February	4,797,977.98	8,766,711.17	[4] 32,075,828.48	905,154,929.83
March	109,430,139.36	6,883,435.42	60,016,366.67	852,021,998.58
April	26,122,916.07	12,590,452.21	18,441,445.66	846,171,005.13
May	22,525,312.62	11,124,092.12	20,882,492.04	836,412,605.21
June	8,310,139.58	4,180,608.06	24,134,628.57	816,458,584.70
July	2,779,967.20	16,946,451.02	66,701,434.40	766,703,601.32
August	28,242,679.87	9,785,793.42	16,038,655.17	760,450,739.57
September	3,596,578.21	5,974,234.27	19,922,639.38	746,502,334.46
October	[4] 11,774,599.33	15,062,862.03	24,083,060.27	737,482,136.22
November	8,442,602.55	4,187,208.76	25,017,433.84	716,651,911.14
December	2,813,097.33	15,762,093.27	22,252,042.76	710,161,961.68
Total	[4] 245,885,905.89	117,109,784.09	[4] 371,418,172.27	710,161,961.68
1937				
January	9,050,044.36	4,146,582.10	17,025,333.56	697,283,210.14
February	3,590,733.86	4,616,662.24	12,595,128.00	689,304,744.43
March	3,497,423.12	5,481,114.51	27,814,279.44	666,971,579.56
April	14,635,207.45	10,361,963.20	14,662,608.55	662,670,934.11
May	30,789,770.04	2,941,227.46	10,619,269.45	654,992,892.12
June	[4] 18,332,608.88	13,649,128.95	7,178,407.61	661,463,613.56
July	[4] 3,026,879.86	14,922,131.95	15,267,848.47	661,117,896.90
August	6,844,086.63	6,574,994.30	9,619,376.21	658,073,515.02
September	[4] 16,734,359.14	11,646,355.86	8,466,458.80	661,253,412.12
October	346,694.20	7,343,922.80	9,626,864.34	658,970,470.58
November	253,458.81	4,077,689.07	9,194,334.63	653,853,825.02
December	3,912,299.99	14,236,835.65	12,285,142.01	655,805,518.64
Total	[4] 111,013,566.34	99,998,608.09	154,355,051.07	655,805,518.64

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January	[4] $23,693,569.65	$7,353,669.73	$7,993,791.28	$655,165,397.12
February	4,537,821.28	10,243,474.16	[4] 13,938,530.56	651,470,340.72
March	8,359,274.06	9,439,254.72	[4] 4,969,838.43	655,939,757.01
Total, first quarter	[4] 36,590,664.99	27,036,398.61	[4] 26,902,160.27	655,939,757.01
April	21,480,049.67	[4] 4,448,914.18	[4] 6,848,134.68	653,540,536.51
May	21,206,029.00	[4] 30,406,159.39	[4] 42,115,978.50	641,830,717.40
June	[4] 11,974,287.79	8,975,665.48	[4] 8,638,992.81	642,167,390.07
Total, second quarter	[4] 54,660,366.46	[4] 43,830,739.05	[4] 57,603,105.99	642,167,390.07
July	50,589,578.09	10,792,441.68	5,926,171.10	647,033,660.65
August	14,492,400.00	23,999,212.51	18,506,354.67	652,526,518.49
September	16,059,412.09	14,256,684.39	[5] 4,627,776.59	662,155,426.29
Total, third quarter	81,141,390.18	49,048,338.58	[5] 29,060,302.36	662,155,426.29
Grand total	4,689,564,076.77	3,852,252,205.71	[5] 3,190,096,779.42	662,155,426.29

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$948,087,000.09	$849,548,657.68	$256,240,037.14	$593,308,620.54
1933	845,509,525.16	574,662,731.14	461,363,078.09	706,608,273.59
1934	[1] 426,329,385.50	[1] 358,932,233.56	[1] 462,678,296.28	602,862,210.87
1935	107,897,162.76	106,561,501.16	[1] 335,605,939.68	373,817,772.35
1936				
January	[4] 9,378,229.71	4,506,418.18	[4] 26,363,745.54	352,020,444.99
February	2,706,657.34	3,923,147.40	[4] 22,961,517.31	332,982,075.08
March	8,975,920.57	5,233,740.93	55,347,712.50	282,868,103.51
April	5,700,054.09	4,241,577.57	13,577,910.68	273,531,770.40
May	12,520,326.14	3,237,178.53	12,306,867.84	264,462,081.09
June	6,743,139.58	3,022,009.09	12,991,547.65	254,492,542.53
July	2,180,436.95	3,767,184.83	16,410,165.82	241,849,561.54
August	6,883,654.88	2,824,153.74	11,918,852.75	232,754,862.53
September	3,186,429.27	3,332,214.83	13,308,985.43	222,778,091.93
October	[4] 3,364,567.51	4,245,262.74	12,005,546.76	215,017,807.91
November	2,689,593.28	692,828.56	10,673,864.30	205,036,772.17
December	1,696,444.37	4,979,683.67	12,936,338.37	197,080,117.47
Total	[4] 66,025,453.69	44,005,400.07	[4] 220,743,054.95	197,080,117.47
1937				
January	3,700,044.36	847,051.56	10,064,908.34	187,862,260.69
February	2,474,998.48	1,053,015.15	7,762,931.79	181,152,344.05
March	862,500.00	1,986,985.36	8,172,603.46	174,966,725.95
April	10,275,557.19	1,131,158.00	6,412,338.38	169,685,545.57
May	15,757,025.96	358,338.61	5,855,272.37	164,188,611.81
June	[4] 4,319,722.18	503,795.73	3,730,709.06	160,961,698.48
July	[4] 2,958,974.28	10,146,823.01	6,914,959.69	164,193,561.80
August	166,786.63	2,748,878.94	4,887,078.75	162,055,361.99
September	[4] 1,734,359.14	1,325,770.33	4,362,860.97	159,018,271.35
October	346,694.20	2,259,974.91	4,402,807.28	156,875,438.98
November	253,458.81	267,171.27	4,773,852.76	152,308,757.49
December	1,547,712.12	9,125,988.66	8,778,746.51	152,655,999.64
Total	[4] 44,397,833.35	31,694,951.53	76,119,069.36	152,655,999.64
1938				
January	[4] 452,606.66	1,076,310.16	4,372,795.19	149,359,514.61
February	1,534,249.61	94,800.00	3,330,154.12	146,124,160.49
March	1,402,707.16	321,309.99	2,771,188.53	143,674,281.95
Total, first quarter	[4] 3,389,563.43	1,492,420.15	10,474,137.84	143,674,281.95

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938—Continued				
April	4,556,657.76	[4] 469,511.25	[4] 2,678,135.09	141,465,658.11
May	2,513,469.00	[4] 2,182,691.46	[4] 7,863,790.13	135,784,559.44
June	3,094,800.00	276,683.45	[4] 2,447,975.23	133,613,267.66
Total, second quarter	10,164,926.76	[4] 2,928,886.16	[4] 12,989,900.45	133,613,267.66
July	899,578.09	1,284,424.73	2,825,330.62	132,072,361.77
August	1,474,400.00	399,800.00	2,765,578.50	129,706,583.27
September	45,000.00	224,300.00	[5] 2,148,332.74	127,782,550.53
Total, third quarter	2,418,978.09	1,908,524.73	[5] 7,739,241.86	127,782,550.53
Grand total	2,454,219,828.83	1,971,735,306.18	[5] 1,843,952,755.65	127,782,550.53

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$99,696,044.75	$93,863,114.67	$9,616,440.07	$84,246,674.60
1933	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59
1934	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48
1935	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.26
1936				
January	165,000.00		575,799.92	6,698,675.34
February	150,000.00	64,929.52	735,893.57	6,027,711.29
March			470,564.57	5,557,146.72
April	43,850.00		363,257.33	5,193,889.39
May		17,000.00	292,124.30	4,918,765.09
June			931,066.80	3,987,698.29
July			189,020.27	3,798,678.02
August			167,552.54	3,631,125.48
September	37,000.00		286,587.06	3,344,538.42
October			449,257.46	2,895,280.96
November		36,000.00	233,743.65	2,697,537.31
December			235,349.72	2,462,187.59
Total	395,850.00	117,929.52	4,930,217.19	2,462,187.59
1937				
January			104,132.54	2,358,055.05
February			161,505.88	2,196,549.17
March	321,017.93		107,000.90	2,089,548.27
April	917,276.92	283,384.70	137,151.75	2,235,781.22
May	2,864.82		174,497.58	2,061,283.64
June	602,209.58	159,759.82	167,251.89	2,053,791.57
July		3,570.80	107,755.35	1,949,607.02
August			85,486.62	1,864,120.40
September			58,797.29	1,805,323.11
October			91,672.93	1,713,650.18
November			72,703.76	1,640,946.42
December	400,000.00	533,325.80	71,426.80	2,102,845.42
Total	2,243,369.25	980,041.12	1,339,383.29	2,102,845.42
1938				
January	1,500.00		59,777.63	2,043,067.79
February		395,531.25	66,888.61	2,371,710.43
March	198,266.90		49,153.26	2,322,557.17
Total, first quarter	199,766.90	395,531.25	175,819.50	2,322,557.17
April	1,500.00		71,729.44	2,250,827.73
May	600,000.00	174,905.72	49,307.48	2,376,425.97
June			[4] 88,303.43	2,288,122.54
Total, second quarter	601,500.00	174,905.72	[4] 209,340.35	2,288,122.54
July	90,000.00		70,307.83	2,217,814.71
August		24,835.69	48,803.27	2,193,847.13
September	405,000.00		[5] 60,385.51	2,133,461.62
Total, third quarter	495,000.00	24,835.69	[5] 179,496.61	2,133,461.62
Grand total	148,940,199.40	118,134,493.80	[5] 116,001,032.18	2,133,461.62

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$83,048,931.66	$68,037,618.92	$5,588,738.52	$62,448,880.40
1933	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934	2,254,690.77	1,835,829.93	38,019,933.04	24,745,456.88
1935	67,300.00	1,631.31	18,561,501.91	6,185,586.28
1936				
January			125,180.07	6,060,406.21
February			208,248.10	5,852,158.11
March			105,149.96	5,747,008.15
April			540,205.39	5,206,802.76
May			26,790.54	5,180,012.22
June			73,795.80	5,106,216.42
July			134,458.84	4,971,757.58
August			109,835.01	4,861,922.57
September			440,534.92	4,421,387.65
October			161,944.44	4,259,443.21
November			126,539.00	4,132,904.21
December	156,000.00		126,182.90	4,006,721.31
Total	156,000.00		2,178,864.97	4,006,721.31
1937				
January		130,921.66	160,141.22	3,977,501.75
February		25,000.00	77,711.91	3,924,789.84
March			62,286.64	3,862,503.20
April			19,886.42	3,842,616.78
May			23,215.06	3,819,401.72
June			116,911.30	3,702,490.42
July			23,273.49	3,679,216.93
August			104,341.25	3,574,875.68
September			196,232.78	3,378,642.90
October			16,375.09	3,362,267.81
November			407,478.65	2,954,789.16
December			163,967.54	2,790,821.62
Total		155,921.66	1,371,821.35	2,790,821.62
1938				
January			33,824.91	2,756,996.71
February			175,144.94	2,581,851.77
March			21,614.32	2,560,237.45
Total, first quarter			230,584.17	2,560,237.45
April	1,032,891.91		13,735.48	2,546,501.97
May		1,017,793.39	15,616.68	3,548,678.68
June			[4] 18,524.75	3,530,153.93
Total, second quarter	1,032,891.91	1,017,793.39	[4] 47,876.91	3,530,153.93
July			4,298.75	3,525,855.18
August			16,147.57	3,509,707.61
September			[5] 15,952.57	3,493,755.04
Total, third quarter			[5] 36,398.89	3,493,755.04
Grand total	104,039,750.19	90,693,209.81	[5] 87,199,454.77	3,493,755.04

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months*[1]—Continued

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$95,066,902.61	$89,735,422.73	$11,331,611.42	$78,403,811.31
1933	238,514,020.43	130,073,488.59	25,805,654.43	182,671,645.47
1934	84,110,951.76	73,438,306.41	92,508,755.42	163,601,196.46
1935	30,776,768.77	23,070,609.21	56,017,317.60	130,654,488.07
1936				
January	206,665.08	1,283,674.16	2,525,409.39	129,412,752.84
February	1,941,320.64	910,134.25	2,285,284.41	128,037,602.68
March	1,031,818.79	1,649,694.49	2,503,056.74	127,184,240.43
April	4,230,344.98	2,419,874.64	1,901,814.49	127,702,300.58
May	9,879,987 48	4,815,285.36	3,442,217.05	129,075,368.89
June	1,558,000.00	1,064,598.97	4,784,399.26	125,355,568.60
July	149,530.25	4,606,599.19	2,780,544.50	127,181,623.29
August	13,181,824.99	6,811,639.68	2,145,681.04	131,847,581.93
September	373,148.94	1,840,819.44	2,483,443.38	131,204,957.99
October	7,170,031.82	2,634,599.29	3,397,321.30	130,442,235.98
November	5,153,009.27	2,510,380.20	3,523,894.83	129,428,721.35
December	850,652.96	9,273,909.60	5,727,358.34	132,975,272.61
Total	45,726,335.20	39,821,209.27	37,500,424.73	132,975,272.61
1937				
January	295,000.00	3,166,608.88	4,064,666.08	132,077,215.41
February	1,115,735.38	3,538,647.09	3,833,035.91	131,782,826.59
March	1,907,177.91	3,141,166.30	6,691,720.96	128,232,271.93
April	3,442,373.34	2,979,601.85	7,350,040.05	123,861,833.73
May	5,029,879.26	2,555,082.89	3,967,348.58	122,449,568.04
June	13,395,677.12	2,985,573.40	2,372,443.81	123,062,697.63
July	67,905.58	4,756,738.14	5,590,503.30	122,228,932.47
August	1,675,000.00	3,826,115.36	4,052,643.09	122,002,404.74
September	15,000,000.00	5,306,521.62	3,025,413.90	124,283,512.46
October		5,023,947.89	4,409,215.91	124,898,244.44
November		3,870,517.80	2,851,143.26	125,917,618.98
December	1,484,587.87	4,577,521.19	2,445,074.46	128,050,065.71
Total	43,413,336.46	45,728,042.41	50,653,249.31	128,050,065.71
1938				
January	15,439,462.99	3,217,359.57	2,667,190.81	128,600,234.47
February	353,571.67	3,994,149.45	[4] 6,372,753.89	126,221,630.03
March		2,352,708 27	[4] 1,734,312.15	126,840,026.15
Total, first quarter	15,793,034.66	9,564,217.29	[4] 10,774,256.85	126,840,026.15
April	211,000.00	2,701,102.93	2,779,465.21	126,761,663.87
May	1,296,060.00	4,774,268.82	[4] 33,299,110.61	98,236,822.08
June	[4] 6,407,487.79	3,323,944.28	[4] 3,304,810.35	98,255,956.01
Total, second quarter	[4] 7,914,547.79	10,799,316.03	[4] 39,383,386.17	98,255,956.01
July	35,000,000.00	4,558,016.95	2,581,616.46	100,232,356.50
August	1,145,000.00	6,587,576.82	10,533,243.06	96,286,690.26
September	10,399,000.00	9,019,814.73	[5] 1,967,444.82	103,339,060.17
Total, third quarter	46,544,000 00	20,165,408.50	[5] 15,082,304.34	103,339,060.17
Grand total	607,859,897.68	442,396,020.44	[5] 339,056,960.27	103,329,060.17

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$472,446.00	$440,098.00	$8,838.00	$431,260.00
1933	148,555.00	138,789.41	57,551.20	512,498.21
1934	1,966.80	1,966.80	129,007.29	385,457.72
1935	20,000.00	19,241.58	76,629.14	328,070.16
1936				
January			13,570.00	314,500.16
February			525.00	313,975.16
March			2,540.00	311,435.16
April			1,750.00	309,685.16
May			225.00	309,460.16
June			8,810.00	300,650.16
July			150.00	300,500.16
August			1,256.77	299,243.39
September			3,735.00	295,508.39
October			1,650.00	293,858.39
November			3,325.00	290,533.39
December			880.00	289,653.39
Total			38,416.77	289,653.39
1937				
January			5,625.00	284,028.39
February			30,800.00	253,228.39
March			27,276.81	225,951.58
April			7,575.00	218,376.58
May			32,430.00	185,946.58
June			5,115.00	180,831.58
July			15,725.00	165,106.58
August			10,525.00	154,581.58
September			2,975.00	151,606.58
October			725.00	150,881.58
November			425.00	150,456.58
December			975.00	149,481.58
Total			140,171.81	149,481.58
1938				
January			4,844.00	144,637.58
February			500.00	144,137.58
March			2,375.00	141,762.58
Total, first quarter			7,719.00	141,762.58
April			11,700.00	130,062.58
May			375.00	129,687.58
June			[4] 9,860.00	119,827.58
Total, second quarter			[4] 21,935.00	119,827.58
July			6,450.00	113,377.58
August			750.00	112,627.58
September			[5] 150.00	112,477.58
Total, third quarter			[5] 7,350.00	112,477.58
Grand total	642,967.80	600,095.79	[5] 487,618.21	112,477.58

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$29,000,000.00	$18,500,000.00		$18,500,000.00
1933	145,518,000.00	123,618,000.00		142,118,000.00
1934	[3] 225,118,000.00	[3] 245,118,000.00	[3] $308,780,601.29	78,455,398.71
1935			33,624,481.80	44,830,916.91
1936				
January			9,150,893.58	35,680,023.33
February			545,763.60	35,134,259.73
March			483,258.26	34,651,001.47
April			372,380.05	34,278,621.42
May			421,000.47	33,857,620.95
June			408,872.09	33,448,748.86
July			557,786.83	32,890,962.03
August			759,356.07	32,131,605.96
September			1,376,050.91	30,755,555.05
October			2,905,139.34	27,850,415.71
November			314,202.05	27,536,213.66
December			2,867,814.96	24,668,398.70
Total			20,162,518.21	24,668,398.70
1937				
January			2,030,964.39	22,637,434.31
February			557,934.80	22,079,499.51
March			7,612,066.02	14,467,433.49
April			158,772.62	14,308,660.87
May			456,505.77	13,852,155.10
June			144,280.47	13,707,874.63
July			132,352.83	13,575,521.80
August			310,062.17	13,265,459.63
September			113,148.74	13,152,310.89
October			158,416.19	12,993,894.70
November			712,874.53	12,281,020.17
December			713,055.00	11,567,965.17
Total			13,100,433.53	11,567,965.17
1938				
January			130,375.84	11,437,589.33
February			3,652,121.37	7,785,467.96
March			275,548.75	7,509,919.21
Total, first quarter			4,058,045.96	7,509,919.21
April			899,704.48	6,610,214.73
May			42,136.75	6,568,077.98
June			[4] 1,558,968.41	5,009,109.57
Total, second quarter			[4] 2,500,809.64	5,009,109.57
July			18,711.34	4,990,398.23
August			4,990,398.23	
Total, third quarter			5,009,109.57	
Grand total	[4] 399,636,000.00	[4] 387,236,000.00	[4] 387,236,000.00	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$6,297,000.00	$2,527,845.62	$62,544.32	$2,465,301.30
1933	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
1934		711,252.53	8,365,785.56	6,486,505.24
1935	202,400.00	150,000.00	4,397,686.08	2,238,819.16
1936				
January			138,787.80	2,100,031.36
February			108,503.12	1,991,528.24
March			88,101.03	1,903,427.21
April			288,626.15	1,614,801.06
May			32,602.96	1,582,198.10
June			159,349.54	1,422,848.56
July	300,000.00	300,000.00	233,877.79	1,488,970.77
August			67,720.55	1,421,250.22
September			29,666.45	1,391,583.77
October	1,100,000.00		85,231.65	1,306,352.12
November	600,000.00		137,004.40	1,169,347.72
December	60,000.00	588,500.00	35,673.53	1,722,174.19
Total	2,060,000.00	888,500.00	1,405,144.97	1,722,174.19
1937				
January			61,508.81	1,660,665.38
February			25,718.33	1,634,947.05
March	376,000.00	343,087.85	18,085.62	1,959,949.28
April		864,897.33	35,052.33	2,789,794.28
May			70,779.32	2,719,014.96
June			145,774.78	2,573,240.18
July			73,653.93	2,499,586.25
August			64,486.64	2,435,099.61
September		13,763.91	111,566.29	2,337,297.23
October		60,000.00	168,196.61	2,229,100.62
November			166,292.54	2,062,808.08
December	480,000.00		44,800.51	2,018,007.57
Total	856,000.00	1,281,749.09	985,915.71	2,018,007.57
1938				
January	1,800,000.00	60,000.00	40,805.10	2,037,202.47
February	650,000.00	1,758,993.46	74,024.91	3,722,171.02
March	1,225,000.00	232,236.46	55,795.34	3,898,612.14
Total, first quarter	3,675,000.00	2,051,229.92	170,625.35	3,898,612.14
April			61,358.23	3,837,253.91
May	575,000.00	635,000.00	79,341.53	4,392,912.38
June		753,037.75	[4] 54,010.64	5,091,939.49
Total, second quarter	575,000.00	1,388,037.75	[4] 194,710.40	5,091,939.49
July			63,343.06	5,028,596.43
August		260,000.00	31,410.45	5,257,185.98
September	210,412.09	192,569.66	[5] 41,405.94	5,408,349.70
Total, third quarter	210,412.09	452,569.66	[5] 136,159.45	5,408,349.70
Grand total	28,681,984.77	21,871,458.71	[5] 16,463,109.01	5,408,349.70

FEDERAL INTERMEDIATE CREDIT BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$9,250,000.00	$9,250,000.00	$9,250,000.00	
Grand total	9,250,000.00	9,250,000.00	9,250,000.00	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$3,619,850.98	$3,456,627.33	$1,082,310.40	$2,374,316.93
1933	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934	433,894.35	350,491.70	1,178,419.58	863,372.83
1935	26,760.67	26,760.67	130,196.58	759,936.92
1936				
April			58,636.90	701,300.02
May			20,000.00	681,300.02
July			100,000.00	581,300.02
August			2,000.00	579,300.02
September			100,000.00	479,300.02
October			100,010.97	379,289.05
November			231,500.00	147,789.05
December	50,000.00			147,789.05
Total	50,000.00		612,147.87	147,789.05
1937				
January			27.30	147,761.75
February			3,500.00	144,261.75
March	30,727.28		99,989.03	44,272.72
April		72,921.32		117,194.04
May		7,805.96		125,000.00
July			720.00	124,280.00
August			42.30	124,237.70
September			11,606.22	112,631.48
October			14,004.70	98,626.78
December			1,786.19	96,840.59
Total	30,727.28	80,727.28	131,675.74	96,840.59
1938				
January			6,385.38	90,455.21
March			5,142.60	85,312.61
Total, first quarter			11,527.98	85,312.61
May			325.50	84,987.11
Total, second quarter			325.50	84,987.11
July			56.30	84,930.81
September			[5] 75.01	84,855.80
Total, third quarter			[5] 131.31	84,855.80
Grand total	6,120,867.59	5,643,618.22	[5] 5,558,762.42	84,855.80

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$7,285,972.50	$5,372,062.60	$655.03	$5,371,407.57
1933	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934	18,168,227.34	18,089,427.00	47,974,575.26	
Grand total	178,840,452.48	173,243,640.72	173,243,640.72	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$13,145,602.85	$11,810,403.61	$4,062,258.82	$7,748,144.79
1933	871,300.00	658,329.44	6,081,544.24	2,324,929.99
1934	210,559.15	218,999.76	1,340,809.37	1,203,120.38
1935	283,865.88	283,865.88	602,308.68	884,677.58
1936				
January			11,093.00	873,584.58
February			3,402.05	870,182.53
March			11,506.06	858,676.47
April			3,736.60	854,939.87
May			8,424.53	846,515.34
June			27,724.12	818,791.22
July			69,134.54	749,656.68
August			9,851.34	739,805.34
September			16,277.20	723,528.14
October			91,732.38	631,795.76
November			125,592.75	506,203.01
December			216,874.94	289,328.07
Total			595,349.51	289,328.07
1937				
January			41,753.88	247,574.19
February			12,489.38	235,084.81
March			15,250.00	219,834.81
April			1,771.23	218,063.58
May			2,400.00	215,663.58
June			15,000.00	200,663.58
July			19,366.47	181,297.11
August			26,330.00	154,967.11
October			12,188.00	142,779.11
November			82,779.11	60,000.00
December			60,000.00	
Total			289,328.07	
Grand total	14,511,327.88	12,971,598.69	12,971,598.69	

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932	$337,435,093.00	$284,311,271.48	$11,839,562.71	$272,471,708.77
1933	74,410,585.00	109,782,987.01	45,088,570.37	337,166,125.41
1934	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935	36,519,648.00	39,933,552.00	20,577,558.81	396,249,860.90
1936				
January	5,000,000.00	50,000.00	2,587,892.52	393,711,968.38
February		1,550,000.00	5,063,329.75	390,198,638.63
March	99,422,400.00		959,142.31	389,239,496.32
April	16,148,667.00	5,929,000.00	1,000,826.28	394,167,670.04
May	100,000.00	3,040,748.00	4,180,699.09	393,027,718.95
June	7,000.00	94,000.00	4,689,664.97	388,432,053.98
July	150,000.00	8,252,667.00	45,843,881.03	350,840,839.95
August	8,176,000.00	150,000.00	722,288.47	350,268,551.48
September		800,000.00	1,809,819.94	349,258,731.54
October	140,000.00	8,183,000.00	3,656,849.98	353,784,881.56
November		940,000.00	9,569,278.98	345,155,602.58
December		920,000.00	99,620.00	345,975,982.58
Total	129,144,067.00	29,909,415.00	80,183,293.32	345,975,982.58

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$5,000,000.00		$478,106.00	$345,497,876.58
February			126,500.00	345,371,376.58
March			5,006,000.00	340,365,376.58
April		$5,000,000.00	538,400.77	344,826,975.81
May	10,000,000.00		30,667.42	344,796,308.39
June		10,000,000.00	478,301.31	354,318,007.08
July			2,387,813.42	351,930,193.66
August	5,000,000.00		77,028.73	351,853,164.93
September		5,000,000.00	578,857.61	356,274,307.32
October			352,662.63	355,921,644.69
November			24,944.82	355,896,699.87
December			5,000.00	355,891,699.87
Total	20,000,000.00	20,000,000.00	10,084,282.71	355,891,699.87
1938				
January	6,000,000.00	3,000,000.00	677,121.50	358,214,578.37
February	2,000,000.00	4,000,000.00	265,172.72	361,949,405.65
March	5,533,000.00	6,533,000.00	51,033.48	368,431,372.17
Total, first quarter	13,533,000.00	13,533,000.00	993,327.70	368,431,372.17
April	15,678,000.00	1,278,000.00	331,846.75	369,377,525.42
May	16,221,500.00	21,621,500.00	765,814.82	390,233,210.60
June	2,472,000.00	4,622,000.00	1,156,500.00	393,698,710.60
Total, second quarter	34,371,500.00	27,521,500.00	2,254,161.57	393,698,710.60
July	14,600,000.00	4,950,000.00	344,336.74	398,304,373.86
August	11,873,000.00	16,727,000.00	102,997.18	414,928,376.68
September	5,000,000.00	4,820,000.00	384,000.00	419,364,376.68
Total, third quarter	31,473,000.00	26,497,000.00	831,333.92	419,364,376.68
Grand total	722,897,295.00	604,677,739.11	185,313,362.43	419,364,376.68

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$21,733.69	$7,333.69		$7,333.69
1934	4,355.58	7,384.37	$13,250.38	1,467.68
1935			1,467.68	
Grand total	26,089.27	14,718.06	14,718.06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933	$5,887,715.88	$5,887,715.88	$74,750.14	$5,812,965.74
1934	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935	2,400,000.00	2,376,915.30	2,182,115.78	673,376.47
1936				
January	2,300,000.00		419,773.21	253,603.26
February		2,300,000.00	156,528.25	2,397,075.01
March			45,335.24	2,351,739.77
April			332,051.79	2,019,687.98
May			151,040.26	1,868,647.72
June			59,318.34	1,809,329.38
July			331,653.67	1,427,675.71
August			131,760.63	1,295,915.08
September			67,539.09	1,228,375.99
October			1,228,375.99	
Total	2,300,000.00	2,300,000.00	2,973,376.47	
Grand total	13,087,715.88	13,064,631.18	13,064,631.18	

See footnotes at end of table

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934	$119,500.00	$25,000.00		$25,000.00
1935	589,400.00	549,869.77	$2,500.00	572,369.77
1936				
January		5,750.00		578,119.77
February		18,500.00	6,833.32	589,786.45
April			250.00	589,536.45
May	25,000.00	13,880.23	500.00	602,916.68
June	2,000.00		80.00	602,836.68
July		20,000.00	761.11	622,075.57
August	1,200.00		2,500.00	619,575.57
September		1,200.00		620,775.57
November		8,000.00	78,488.88	550,286.69
December			5,950.00	544,336.69
Total	28,200.00	67,330.23	95,363.31	544,336.69
1937				
January	55,000.00	2,000.00	13,500.00	532,836.69
February			3,000.00	529,836.69
March		9,875.00	2,000.00	537,711.69
April		30,000.00	1,620.00	566,091.69
May		20,000.00	6,153.35	579,938.34
June	15,000.00		2,619.99	577,318.35
July		15,000.00	1,724.99	590,593.36
August	2,300.00		1,351.66	589,241.70
September		300.00	5,000.00	584,541.70
October			600.00	583,941.70
November			101,840.20	482,101.50
December			310.00	481,791.50
Total	72,300.00	77,175.00	139,720.19	481,791.50
1938				
January			670.92	481,120.58
February			1,770.00	479,350.58
March	300.00		3,675.00	475,675.58
Total, first quarter	300.00		6,115.92	475,675.58
April		300.00	460.00	475,515.58
May			160.00	475,355.58
June			40.00	475,315.58
Total, second quarter		300.00	660.00	475,315.58
July			11,720.00	463,595.58
August			17,026.41	446,569.17
September			[5] 10,030.00	436,539.17
Total, third quarter			[5] 38,776.41	436,539.17
Grand total	809,700.00	719,675.00	[5] 283,135.83	436,539.17

TOTAL, SEC. 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1935	$10,000,000.00	$10,000,000.00		$10,000,000.00
1936				
July	10,000,000.00	10,000,000.00		20,000,000.00
August	1,250,000.00			20,000,000.00
Total	11,250,000.00	10,000,000.00		20,000,000.00
1937				
March	5,000,000.00	5,000,000.00		25,000,000.00
Total	5,000,000.00	5,000,000.00		25,000,000.00
1938				
February	11,000,000.00	11,000,000.00		36,000,000.00
Total, first quarter	11,000,000.00	11,000,000.00		36,000,000.00
Grand total	37,250,000.00	36,000,000.00	(6)	36,000,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SECTION 5D OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934	[1] $28,517,535.00	$6,742,780.11	$116,678.79	$6,626,101.32
1935	[1] 73,034,915.22	35,677,235.72	2,477,867.27	39,825,469.77
1936				
January	4,704,350.00	4,211,959.39	403,929.48	43,633,499.68
February	4,402,622.20	3,118,581.91	443,162.47	46,308,919.12
March	3,150,210.69	2,672,841.82	772,955.21	48,208,805.73
April	3,056,798.11	2,315,636.46	413,246.75	50,111,195.44
May	2,746,600.00	1,464,704.60	850,885.02	50,725,015.02
June	4,180,382.55	2,367,413.12	581,149.83	52,511,278.31
July	4,536,439.97	3,014,622.10	584,498.25	54,941,402.16
August	5,743,709.02	1,930,593.24	837,442.52	56,034,552.88
September	1,934,860.42	2,159,599.10	613,876.16	57,580,275.82
October	3,321,682.14	4,279,286.66	981,627.80	60,877,934.68
November	1,129,525.00	1,681,248.38	1,099,980.61	61,459,202.45
December	3,486,569.23	3,077,066.75	1,173,068.80	63,363,200.40
Total	42,393,749.33	32,293,553.53	8,755,822.90	63,363,200.40
1937				
January	3,509,182.94	1,032,814.08	1,443,228.13	62,952,786.35
February	2,061,681.21	1,764,903.18	1,151,487.31	63,566,202.22
March	2,128,978.78	1,081,332.00	1,272,052.90	63,375,481.32
April	1,414,689.14	5,031,263.62	795,322.68	67,611,422.26
May	1,343,700.00	2,469,123.55	667,223.64	69,413,322.17
June	1,751,575.00	1,921,595.97	868,288.56	70,466,629.58
July	2,881,500.00	1,444,720.37	834,873.65	71,076,476.30
August	977,750.00	2,516,504.71	993,413.58	72,599,567.43
September	422,500.00	1,120,295.07	704,755.07	73,015,107.43
October	690,833.32	1,294,922.16	1,351,044.23	72,958,985.36
November	1,574,916.66	573,745.86	1,004,569.61	72,528,161.61
December	584,599.96	3,014,526.64	994,535.26	74,548,152.99
Total	[3] 19,341,907.01	23,265,747.21	12,080,794.62	74,548,152.99
1938				
January	440,133.33	365,443.16	1,495,388.85	73,418,207.30
February	1,162,500.00	568,244.11	933,600.35	73,052,851.06
March	[4] 2,914,374.10	477,114.42	940,439.19	72,589,526.29
Total, first quarter	[4] 4,517,007.43	1,410,801.69	3,369,428.39	72,589,526.29
April	5,778,805.00	1,005,845.12	713,609.60	72,881,761.81
May	[4] 11,534,002.49	1,421,922.63	687,349.23	73,616,335.21
June	[4] 16,131,945.00	4,352,104.45	[4] 1,875,582.51	76,092,857.15
Total, second quarter	[4] 33.444,752.49	6,779,872.20	[4] 3,276,541.34	76,092,857.15
July	18,799,480.65	5,646,943.65	842,969.17	80,896,831.63
August	22,613,064.21	5,379,916.62	1,389,656.19	84,887,092.06
September	14,907,548.46	8,961,369.89	[5] 1,711,732.30	92,136,729.65
Total, third quarter	56,320,093.32	19,988,230.16	[5] 3,944,357.66	92,136,729.65
Grand total	257,569,959.80	126,158,220.62	[5] 34,021,490.97	92,136,729.65

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934	[1] $25,452,350.00	$6,315,280.11	$116,678.79	$6,198,601.32
1935	[1] 64,167,431.90	32,216,012.05	2,312,596.88	36,102,016.49
1936				
January	4,350,300.00	3,988,339.71	385,238.64	39,705,117.56
February	3,551,129.70	2,655,987.11	392,139.75	41,968,964.92
March	2,332,710.69	2,455,134.15	542,954.56	43,881,144.51
April	2,448,398.11	2,030,136.46	332,147.91	45,579,133.06
May	2,418,600.00	1,342,204.60	803,461.09	46,117,876.57
June	3,093,313.81	2,260,913.12	502,213.45	47,876,576.24
July	3,456,479.97	2,942,597.10	488,439.50	50,330,733.84
August	5,459,459.02	1,857,919.94	807,870.67	51,380,783.11
September	1,754,860.42	1,949,130.67	527,531.17	52,802,382.61
October	2,799,182.14	3,628,323.99	603,877.85	55,826,828.75
November	1,049,025.00	1,537,288.38	966,553.85	56,397,563.28
December	3,422,569.23	2,980,141.75	1,066,263.99	58,311,441.04
Total	36,136,028.09	29,628,116.98	7,418,692.43	58,311,441.04
1937				
January	2,908,932.94	986,083.31	1,394,336.45	57,903,187.90
February	1,830,281.21	1,545,280.11	1,097,178.48	58,351,289.53
March	1,807,645.45	924,685.85	1,054,217.21	58,221,758.17
April	1,027,789.14	4,779,638.62	738,738.13	62,262,658.66
May	902,800.00	2,431,944.07	548,131.23	64,146,471.50
June	1,628,575.00	1,770,075.51	806,113.71	65,110,433.30
July	2,707,000.00	1,186,517.04	761,821.59	65,535,128.75
August	826,000.00	2,508,504.71	928,550.80	67,115,082.66
September	303,500.00	1,120,295.07	668,485.05	67,566,892.68
October	690,833.32	1,245,372.16	1,289,818.98	67,522,445.86
November	1,359,916.66	563,859.33	908,395.23	67,177,909.96
December	572,099.96	2,872,669.50	863,841.61	69,186,737.85
Total	16,565,373.68	21,934,925.28	11,059,628.47	69,186,737.85
1938				
January	365,133.33	351,043.16	1,360,457.64	68,177,323.37
February	637,500.00	568,244.11	822,263.01	67,923,304.47
March	[4] 1,615,074.10	445,114.42	762,832.75	67,605,586.14
Total, first quarter	[4] 2,617,707.43	1,364,401.69	2,945,553.40	67,605,586.14
April	4,176,180.00	848,062.12	596,119.98	67,857,528.28
May	[4] 9,276,610.00	1,355,531.94	573,060.89	68,639,999.33
June	[4] 11,472,960.00	3,452,444.43	[4] 1,612,636.57	70,479,807.19
Total, second quarter	[4] 24,925,750.00	5,656,038.49	[4] 2,781,817.44	70,479,807.19
July	14,055,214.65	4,990,012.00	800,910.96	74,668,908.23
August	14,114,531.72	4,961,077.06	1,239,384.32	78,390,600.97
September	6,669,646.97	8,548,305.17	[5] 1,517,829.01	85,421,077.13
Total, third quarter	34,839,393.34	18,499,394.23	[5] 3,558,124.29	85,421,077.13
Grand total	204,704,034.44	115,614,168.83	[5] 30,193,091.70	85,421,077.13

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934	$3,065,185.00	$427,500.00	----------	$427,500.00
1935	8,867,483.32	3,461,223.67	$165,270.39	3,723,453.28
1936				
January	354,050.00	223,619.68	18,690.84	3,928,382.12
February	851,492.50	462,594.80	51,022.72	4,339,954.20
March	817,500.00	217,707.67	230,000.65	4,327,661.22
April	608,400.00	285,500.00	81,098.84	4,532,062.38
May	328,000.00	122,500.00	47,423.93	4,607,138.45
June	1,087,068.74	106,500.00	78,936.38	4,634,702.07
July	1,079,960.00	72,025.00	96,058.75	4,610,668.32
August	284,250.00	72,673.30	29,571.85	4,653,769.77
September	180,000.00	210,468.43	86,344.99	4,777,893.21
October	522,500.00	650,962.67	377,749.95	5,051,105.93
November	80,500.00	143,960.00	133,426.76	5,061,639.17
December	64,000.00	96,925.00	106,804.81	5,051,759.36
Total	6,257,721.24	2,665,436.55	1,337,130.47	5,051,759.36
1937				
January	600,250.00	46,730.77	48,891.68	5,049,598.45
February	231,400.00	219,623.07	54,308.83	5,214,912.69
March	321,333.33	156,646.15	217,835.69	5,153,723.15
April	386,900.00	251,625.00	56,584.55	5,348,763.60
May	440,900.00	37,179.48	119,092.41	5,266,850.67
June	123,000.00	151,520.46	62,174.85	5,356,196.28
July	174,500.00	258,203.33	73,052.06	5,541,347.55
August	151,750.00	8,000.00	64,862.78	5,484,484.77
September	119,000.00	----------	36,270.02	5,448,214.75
October	----------	49,550.00	61,225.25	5,436,539.50
November	215,000.00	9,886.53	96,174.38	5,350,251.65
December	12,500.00	141,857.14	130,693.65	5,361,415.14
Total	2,776,533.33	1,330,821.93	1,021,166.15	5,361,415.14
1938				
January	75,000.00	14,400.00	134,931.21	5,240,883.93
February	525,000.00	----------	111,337.34	5,129,546.59
March	1,299,300.00	32,000.00	177,606.44	4,983,940.15
Total, first quarter	1,899,300.00	46,400.00	423,874.99	4,983,940.15
April	1,602,625.00	157,783.00	117,489.62	5,024,233.53
May	[4] 2,257,392.49	66,390.69	114,288.34	4,976,335.88
June	[4] 4,658,985.00	899,660.02	[4] 262,945.94	5,613,049.96
Total, second quarter	[4] 8,519,002.49	1,123,833.71	[4] 494,723.90	5,613,049.96
July	4,744,266.00	656,931.65	42,058.21	6,227,923.40
August	8,498,532.49	418,839.56	150,271.87	6,496,491.09
September	8,237,901.49	413,064.72	[5] 193,903.29	6,715,652.52
Total, third quarter	21,480,699.98	1,488,835.93	[5] 386,233.37	6,715,652.52
Grand total	52,865,925.36	10,544,051.79	[5] 3,828,399.27	6,715,652.52

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
April				
May	$337,000.00			
June	[4] 5,990,491.81			
Total, second quarter	[4] 6,327,491.81			
July	1,035,000.00	$2,426,991.81		$2,426,991.81
August	7,395,500.00			2,426,991.81
September	26,383,500.00	2,161,000.00	[5]	4,587,991.81
Total, third quarter	34,814,000.00	4,587,991.81	[5]	4,587,991.81
Grand total	41,141,491.81	4,587,991.81	[5]	4,587,991.81

TOTAL, SECTION 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

1934	[1] $29,347,591.53	[1] $24,238,974.66	[1] $4,406,048.09	$19,832,926.57
1935	12,190,576.57	11,774,404.48	[1] 29,429,123.47	2,178,207.58
1936				
January	[4] 817,792.59	28,380.11	[4] 973,815.47	1,232,772.22
February			[4] 33,649.83	1,199,122.39
March	26,298.85	15,484.77	27,036.63	1,187,570.53
April	23,750.00	40,283.54	23,550.36	1,204,303.71
May	4,426.14	265,670.17	30,561.69	1,439,412.19
June	27,578.98	62,730.24	40,041.16	1,462,101.27
July		9,730.19	41,535.47	1,430,295.99
August		19,843.01	62,260.33	1,387,878.67
September	13,173.07		16,064.49	1,371,814.18
October	151,696.98	24,287.80	31,750.86	1,364,351.12
November	71,251.47		23,882.00	1,340,469.12
December	131,590.43	10,493.74	34,604.18	1,316,358.68
Total	[4] 1,267,558.51	476,903.57	[4] 1,338,752.47	1,316,358.68
1937				
January	74,758.67		33,065.45	1,283,293.23
February	43,568.68	40,573.66	40,188.41	1,283,678.48
March	62,737.09		27,578.62	1,256,099.86
April	1,204,000.00	23,084.65	21,406.77	1,257,777.74
May	154,800.00	30,596.44	56,438.20	1,231,935.98
June	359,447.82		28,526.48	1,203,409.50
July	54,000.00	75,169.55	23,145.92	1,255,433.13
August	1,457,186.64	8,000.00	71,414.15	1,192,018.98
September	[4] 21,349,383.17	7,059.47	27,455.05	1,171,623.40
October	167,300.00	29,940.00	27,439.53	1,174,123.87
November	54,200.00	101,384.31	41,589.77	1,233,918.41
December	110,600.00	2,429,015.79	255,892.79	3,407,041.41
Total	[4] 25,091,982.07	2,744,823.87	654,141.14	3,407,041.41
1938				
January	[4] 19,868,888.12	159,292.62	267,676.73	3,298,657.30
February	163,750.00	59,415.61	89,326.32	3,268,746.59
March	251,600.00	123,111.84	43,374.46	3,348,483.97
Total, first quarter	[4] 20,284,238.12	341,820.07	400,377.51	3,348,483.97

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, SECTION 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938—Continued				
April	$212,239.00	[4] $4,322,578.48	[4] $790,470.91	$6,880,591.54
May	402,500.00	[4] 287,318.95	[4] 334,551.60	6,833,358.89
June	51,252.18	84,848.07	[4] 771,743.07	6,146,463.89
Total, second quarter	665,991.18	[4] 4,694,745.50	[4] 1,896,765.58	6,146,463.89
July	26,750.00	121,387.87	767,890.81	5,499,960.95
August	24,318.00	92,399.16	977,506.37	4,614,853.74
September	87.500.00	120,581.83	[5] 450,779.98	4,284,655.59
Total, third quarter	138,568.00	334,368.86	[5] 2,196,177.16	4,284,655.59
Grand total	88,986,505.98	44,606,041.01	[5] 40,321,385.42	4,284,655.59

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1932	$145,775,534.24	$15,737,000.00		$15,737,000.00
1933	74,538,207.26	45,105,105.70	$60,500.00	60,781,605.70
1934	25,333,313.36	62,252,336.99	8,582,202.13	114,451,740.56
1935	36,060,000.00	59,723,252 14	35,750,632.97	138,424,359.73
1936				
January		7,463,054.95	49,896.03	145,837,518.65
February	5,432.50	3,029,480.51	1,371,661.02	147,495,338.14
March		4,929,626.03	573,443.76	151,851,520.41
April		4,085,000.00	131,731.91	155,804,788.50
May	57,500,000.00	9,027,574.84	65,000.00	164,767,363.34
June		1,479,000.00	5,536,361.24	160,710,002.10
July		5,942,044.44	138,262.06	166,513,784.48
August		5,862,402.84	28,000.00	172,348,187.32
September		4,428,000.00	41,331.65	176,734,855.67
October		4,710,882.89	33,147.64	181,412,590.92
November		3,600,000.00	80,352.36	184,932,238.56
December		3,600,000.00	2,215,470.51	186,316,768.05
Total	57,505,432.50	58,157,066.50	10,264,658.18	186,316,768.05
1937				
January	5,000.00	5,184,000.00	21,049.56	191,479,718.49
February		6,525,896.92	13,000.00	197,992,615.41
March		1,837,000.00	57,500.00	199,772,115.41
April	60,000,000.00	6,572,704.08	87,066.35	206,257,753.14
May		3,600,000.00	64,802.11	209,792,951.03
June		3,384,000.00	41,662.61	213,135,288.42
July		3,600,000.00	105,398.37	216,629,890.05
August		1,800,000.00	58,800.00	218,371,090.05
September		4,082,144.15	31,100.00	222,422,134.20
October		3,600,000.00	92,500.00	225,929,634.20
November		1,800,000.00	41,911.62	227,687,722.58
December		3,600,000.00	54,578.02	231,233,144.56
Total	60,005,000.00	45,585,745.15	669,368.64	231,233,144.56
1938				
January	585,000.00	1,800,000.00	4,107,005.79	228,926,138.77
February	165,000.00	1,800,000.00	3,216,554.03	227,509,584.74
March		3,600,000.00	117,200.00	230,992,384.74
Total, first quarter	750,000.00	7,200,000.00	7,440,759.82	230,992,384.74
April		3,932,000.00	489,971.83	234,434,412.91
May		3,548,882.98	84,010.23	237,899,285.66
June		1,476,000.00	[4] 6,065,926.83	233,309,358.83
Total, second quarter		8,956,882.98	[4] 6,639,908.89	233,309,358.83
July		5,860,125.91	54,089,207.42	185,080,277.32
August		1,476,000.00	1,500.00	186,554,777.32
September	125,000.00	1,476,000.00	[5] 91,900.00	187,938,877.32
Total, third quarter	125,000.00	8,812,125.91	[5] 54,182,607.42	187,938,877.32
Grand total	400,092,487.36	311,529,515.37	[5] 123,590,638.05	187,938,877.32

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933	$10,450,000.00	$2,760,985.88	$91,675.00	$2,669,310.88
1934		5,698,506.34	284,839.44	8,082,977.78
1935		68,183.68	273,099.67	7,878,061.79
1936				
January		900.00	51,610.59	7,827,351.20
February			4,264.50	7,823,086.70
March			6,483.25	7,816,603.45
April			26,599.08	7,790,004.37
May			21,516.50	7,768,487.87
June			4,067.25	7,764,420.62
July			66,693.11	7,697,727.51
August			8,802.21	7,688,925.30
September			9,068.25	7,679,857.05
October			34,877.55	7,644,979.50
November			94,108.00	7,550,871.50
December		300.00	621,107.93	6,930,063.57
Total		1,200.00	949,198.22	6,930,063.57
1937				
January			74,952.89	6,855,110.68
February			13,015.00	6,842,095.68
March			7,055.72	6,835,039.96
April			40,254.85	6,794,785.11
May			15,286.17	6,779,498.94
June	232.20	232.20	16,136.67	6,763,594.47
July			62,208.82	6,701,385.65
August			12,571.00	6,688,814.65
September			2,300,563.00	4,388,251.65
October			35,576.72	4,352,674.93
November			5,729.20	4,346,945.73
December			8,933.25	4,338,012.48
Total	232.20	232.20	2,592,283.29	4,338,012.48
1938				
January			74,631.48	4,263,381.00
February			36,158.01	4,227,222.99
March			58,080.17	4,169,142.82
Total, first quarter			168,869.66	4,169,142.82
April			72,076.52	4,097,066.30
May			146,131.75	3,950,934.55
June			[4] 181,396.60	3,769,537.95
Total, second quarter			[4] 399,604.87	3,769,537.95
July			2,957,199.40	812,338.55
August			2,006.30	810,332.25
September			[5] 734.18	809,598.07
Total, third quarter			[5] 2,959,939.88	809,598.07
Grand total	10,450,232.20	8,529,108.10	[5] 7,719,510.03	809,598.07

LOANS FOR FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933	$52,880,542.80	$7,142,728.38	$247,534.37	$6,895,194.01
1934	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43
1935		25,343.69	1,174,182.28	14,026,960.84
1936				
March			442,677.06	13,584,283.78
April			13,537,387.79	46,895.99
Total			13,980,064.85	46,895.99
1938				
August	30,000,000.00	10,000,000.00		10,046,895.99
Total, third quarter	30,000,000.00	10,000,000.00	(6)	10,046,895.99
Grand total	83,370,955.22	30,224,586.66	[5] 20,177,690.67	10,046,895.99

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932	$54,775,920.67	$1,439,974.09	$115,456.95	$1,324,517.14
1933	379,792,902.87	70,102,936.30	3,250,860.13	68,176,593.31
1934	427,416,153.08	227,743,991.03	258,238,171.57	37,682,412.77
1935	262,025,182.40	272,891,481.84	34,713,672.89	275,860,221.72
1936				
January	100,000.00	30,037,386.99	796,208.55	305,101,400.16
February	500,000.00	801,892.37	527,453.05	305,375,839.48
March	80,652.05	1,399,719.53	1,129,047.08	305,646,511.93
April	903,558.08	1,090,400.15	6,150,145.02	300,586,767.06
May		2,419,016.11	123,387,327.37	179,618,455.80
June	8,637,112.42	12,340,950.47	28,157,969.23	163,801,437.04
July	151,130,762.23	1,438,117.27	71,426,840.04	93,812,714.27
August	225,000.00	1,026,524.18	383,670.21	94,455,568.24
September	225,000.00	2,938,098.92	172,275.91	97,221,391.25
October	10,085,000.00	2,140,081.66	105,840.03	99,255,632.88
November	60,000.00	530,725.71	48,049.95	99,738,308.64
December		450,764.45	82,805.12	100,106,267.97
Total	171,947,084.78	56,613,677.81	232,367,631.56	100,106,267.97
1937				
January	400,000.00	36,392,836.28	336,124.69	136,162,979.56
February		347,294.71	12,487,970.63	124,022,303.64
March		339,207.37	43,337,199.98	81,024,311.03
April		101,861.21	24,120,654.49	57,005,517.75
May		47,487.95	6,271,308.88	50,781,696.82
June	2,133,696.50	111,886.85	2,134,888.86	48,758,694.81
July	85,000,000.00	15,058,741.40	1,779,578.94	62,037,857.27
August	150,030,000.00	764,440.97	59,836,376.02	2,965,922.22
September	175,000.00	1,950,027.15	576,206.07	4,339,743.30
October	3,600,000.00	7,244,727.11	450,439.45	11,134,030.96
November	4,564,000.00	21,368,612.24	236,836.28	32,265,806.92
December	76,350,000.00	31,992,822.24	204,168.10	64,054,461.06
Total	322,252,696.50	115,719,945.48	151,771,752.39	64,054,461.06
1938				
January	700,000.00	17,458,858.19	370,748.14	81,142,571.11
February	12,154,237.77	8,717,614.42	908,943.23	88,951,242.30
March	9,710,000.00	8,931,420.07	1,948,779.47	95,933,882.90
Total, first quarter	22,564,237.77	35,107,892.68	3,228,470.84	95,933,882.90
April	50,000,000.00	7,391,948.38	1,137,526.56	102,188,304.72
May		209,606.38	101,488,195.77	909,715.33
June			10,766.75	898,948.58
Total, second quarter	50,000,000.00	7,601,554.76	102,636,489.08	898,948.58
July			959.66	897,988.92
August			950.00	897,038.92
September			[3] 1,177.01	895,861.91
Total, third quarter			[3] 3,086.67	895,861.91
Grand total	[7] 1,690,774,178.07	[7] 787,221,453.99	[3] [7] 786,325,592.08	895,861.91

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
932	$112,492,873.22	$79,967,042.09		$79,967,042.09
933	187,507,126.78	220,017,956.91	$970,085.00	299,014,914.00
934			1,241,324.00	297,773,590.00
935			1,146,942.00	296,626,648.00
1936				
anuary			742.00	296,625,906.00
ebruary			435.00	296,625,471.00
larch			189,000.00	296,436,471.00
lay			20,000.00	296,416,471.00
une			2,760.00	296,413,711.00
ugust			190,500.00	296,223,211.00
eptember			228,500.00	295,994,711.00
ctober			236,000.00	295,758,711.00
lovember			102,000.00	295,656,711.00
ecember			74,000.00	295,582,711.00
Total			1,043,937.00	295,582,711.00
1937				
anuary			228,500.00	295,354,211.00
larch			6,126,000.00	289,228,211.00
lay			6,146,070.00	283,082,141.00
une			2,000.00	283,080,141.00
eptember			176,000.00	282,904,141.00
ctober			4,000.00	282,900,141.00
lovember			374.30	282,899,766.70
ecember			74,000.00	282,825,766.70
Total			12,756,944.30	282,825,766.70
1938				
larch			[3] 282,825,766.70	
Total, first quarter			[3] 282,825,766.70	
Grand total	300,000,000.00	299,984,999.00	[6] 299,984,999.00	

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

933	$496,556,000.00	$264,346,216.67	$145,975.00	$264,200,241.67
934	656,910,925.00	673,657,834.23	73,873,817.30	863,984,258.60
935	82,211,264.00	102,969,288.33	69,937,714.94	897,015,831.99
1936				
anuary	661,250.00	12,748,114.00	5,078,905.27	904,685,040.72
ebruary	1,055,000.00	1,179,200.00	18,228,664.57	887,635,576.15
March	1,682,500.00	1,867,400.00	12,176,087.42	877,326,888.73
pril	85,000.00	7,109,000.00	7,400,914.95	877,034,973.78
lay	2,367,500.00	560,000.00	5,406,472.58	872,188,501.20
une	932,450.00	1,578,950.00	53,782,230.94	819,985,220.26
uly	25,000.00	502,600.00	99,460,633.87	721,027,186.39
ugust	10,000.00	3,025,000.00	19,126,510.19	704,925,676.20
eptember	56,000.00	2,032,500.00	[4] 5,832,909.81	701,125,266.39
October	60,000.00	1,010,000.00	9,095,765.91	693,039,500.48
November	425,000.00	75,000.00	7,347,541.90	685,766,958.58
December	1,430,000.00	606,000.00	32,648,306.11	653,724,652.47
Total	8,789,700.00	32,293,764.00	[4] 275,584,943.52	653,724,652.47

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$190,000.00	$360,000.00	(4) $15,044,297.74	$639,040,354.73
February	870,000.00	640,000.00	(4) 11,010,972.94	628,669,381.79
March	37,500.00	1,035,000.00	9,411,571.25	620,292,810.54
April	343,000.00	120,000.00	(4) 2,440,865.59	617,971,944.95
May	6,370,000.00	93,000.00	1,860,474.90	616,204,470.05
June	5,996,860.00	6,220,000.00	13,089,134.22	609,335,335.83
July	1,038,850.00		(4) 6,627,386.18	602,707,949.65
August	206,800.00	373,750.00	(4) 6,283,701.23	596,797,998.42
September	624,000.00	358,600.00	3,443,921.06	593,712,677.36
October	408,500.00	1,398,100.00	(4) 4,602,219.18	590,508,558.18
November	380,000.00	69,000.00	(4) 1,540,641.33	589,036,916.85
December	735,000.00	6,712,233.33	(4) 13,469,467.43	582,279,742.75
Total	17,200,450.00	17,379,683.33	(4) 88,824,593.05	582,279,742.75
1938				
January	109,750.00	503,500.00	(4) 5,133,946.57	577,649,296.18
February	1,064,000.00	130,000.00	(4) 14,102,337.37	563,676,958.81
March	3,635,600.00	449,750.00	(4) 2,162,574.34	561,964,134.47
Total, first quarter	4,809,350.00	1,083,250.00	(4) 21,398,858.28	561,964,134.47
April	26,027,500.00	4,789,000.00	(4) 1,097,507.04	565,655,627.43
May	2,604,900.00	95,000.00	(4) 1,445,380.82	564,305,246.61
June	1,219,500.00	870,900.00	(4) 3,919,483.17	561,256,663.44
Total, second quarter	29,851,900.00	5,754,900.00	(4) 6,462,371.03	561,256,663.44
July	360,000.00	967,100.00	7,299,067.28	554,924,756.16
August	894,625.00	1,575,625.00	2,997,043.48	553,503,337.68
September	480,700.00	1,115,000.00	(5) 1,311,542.62	553,306,795.06
Total, third quarter	1,735,325.00	3,657,725.00	(5) 11,607,593.38	553,306,795.06
Grand total	1,298,064,914.00	1,101,142,661.56	(5) 547,835,866.50	553,306,795.06

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933	$10,589,500.00	$7,748,100.00	$58,675.00	$7,689,425.00
1934	11,524,855.00	7,823,525.00	1,478,513.37	14,034,436.63
1935	975,400.00	2,277,965.00	1,713,568.44	14,598,773.19
1936				
January		40,000.00	112,473.20	14,526,299.99
February		5,200.00	332,696.54	14,198,803.45
March	85,000.00	75,000.00	128,408.70	14,145,394.75
April			243,694.95	13,901,699.80
May		55,000.00	32,272.58	13,924,427.22
June		24,000.00	105,520.94	13,842,906.28
July			56,909.28	13,785,997.00
August			218,798.94	13,567,198.06
September			83,838.15	13,483,359.91
October			112,815.71	13,370,544.20
November			37,900.78	13,332,643.42
December			74,025.98	13,258,617.44
Total	85,000.00	199,200.00	1,539,355.75	13,258,617.44
1937				
January			393,972.11	12,864,645.33
February	100,000.00		308,193.92	12,556,451.41
March			76,194.18	12,480,257.23
April			212,887.65	12,267,369.58
May			126,568.38	12,140,801.20
June			126,929.22	12,013,871.98
July			328,618.58	11,685,253.40
August			359,875.36	11,325,378.04
September		100,000.00	359,060.30	11,066,317.74
October			248,284.81	10,818,032.93
November			105,244.08	10,712,788.85
December			91,163.72	10,621,625.13
Total	100,000.00	100,000.00	2,736,992.31	10,621,625.13

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January			$140,478.41	$10,481,146.72
February			123,981.49	10,357,165.23
March			52,840.96	10,304,324.27
Total, first quarter			317,300.86	10,304,324.27
April			74,914.86	10,229,409.41
May			17,856.23	10,211,553.18
June			[4] 126,178.36	10,085,374.82
Total, second quarter			[4] 218,949.45	10,085,374.82
July			24,725.89	10,060,648.93
August			207,599.22	9,853,049.71
September			[5] 51,287.54	9,801,762.17
Total, third quarter			[5] 283,612.65	9,801,762.17
Grand total	$23,274,755.00	$18,148,730.00	[6] 8,346,967.83	9,801,762.17

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933	$262,981,400.00	$140,453,916.67	$87,300.00	$140,366,616.67
1934	450,862,170.00	457,477,509.23	7,030,342.50	590,813,783.40
1935	68,578,864.00	85,838,883.33	30,362,827.50	646,289,839.23
1936				
January	606,250.00	12,668,114.00	3,026,337.50	655,931,615.73
February	1,025,000.00	1,020,000.00	13,039,981.75	643,911,633.98
March	1,590,000.00	1,732,400.00	11,519,965.00	634,124,068.98
April	85,000.00	7,105,000.00	5,216,470.00	636,012,598.98
May	2,300,000.00	455,000.00	3,452,200.00	633,015,398.98
June	917,450.00	1,499,950.00	48,972,210.00	585,543,138.98
July		472,600.00	70,977,400.00	515,038,338.98
August	10,000.00	3,025,000.00	16,805,286.25	501,258,052.73
September	50,000.00	2,000,000.00	[4] 4,129,396.66	499,128,656.07
October	25,000.00	1,000,000.00	5,373,896.18	494,754,759.89
November	425,000.00	75,000.00	5,628,376.25	489,201,383.64
December	1,400,000.00	550,000.00	22,767,776.51	466,983,607.13
Total	8,433,700.00	31,603,064.00	[4] 210,909,296.10	466,983,607.13
1937				
January	170,000.00	325,000,00	[4] 10,576,436.76	456,732,170.37
February	770,000.00	640,000.00	[4] 8,685,003.90	448,687,166.47
March	37,500.00	1,035,000.00	4,883,806.07	444,838,360.40
April	343,000.00	80,000.00	[4] 1,175,330.97	443,743,029.43
May	6,370,000.00	93,000.00	1,106,017.78	442,730,011.65
June	5,775,000.00	6,205,000.00	3,990,805.00	444,944,206.65
July	750,000.00		5,432,782.60	439,511,424.05
August	156,000.00	200,000.00	[4] 4,176,705.57	435,534,718.48
September	530,000.00		1,771,393.56	433,763,324.92
October	388,500.00	1,296,000.00	3,262,059.37	431,797,265.55
November	380,000.00	40,000.00	746,847.60	431,090,417.95
December	730,000.00	6,674,233.33	4,766,311.33	432,998,339.95
Total	16,400,000.00	16,588,233.33	[4] 50,573,500.51	432,998,339.95
1938				
January	109,750.00	498,500.00	[4] 3,675,411.57	429,821,428.38
February	1,050,000.00	130,000.00	[4] 13,302,745.79	416,648,682.59
March	3,625,600.00	449,750.00	472,442.50	416,625,990.09
Total, first quarter	4,785,350.00	1,078,250.00	[4] 17,450,599.86	416,625,990.09
April	25,477,500.00	4,725,000.00	[4] 564,475.00	420,786,515.09
May	1,075,000.00	95,000.00	[4] 908,780.00	419,972,735.09
June	999,500.00	300,000.00	[4] 1,922,685.00	418,350,050.09
Total, second quarter	27,552,000.00	5,120,000.00	[4] 3,395,940.00	418,350,050.09

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938—Continued				
July	$360,000.00	$740,600.00	$5,323,759.00	$413,766,891.09
August	819,000.00		2,125,215.68	411,641,675.41
September	480,700.00	1,115,000.00	[5] 220,623.92	412,536,051.49
Total, third quarter	1,659,700.00	1,855,600.00	[5] 7,669,598.60	412,536,051.49
Grand total	841,253,184.00	740,015,456.56	[5] 327,479,405.07	412,536,051.49

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933	$222,985,100.00	$116,144,200.00		$116,144,200.00
1934	194,523,900.00	208,356,800.00	$65,364,961.43	259,136,038.57
1935	12,657,000.00	14,852,500.00	37,861,319.00	236,127,219.57
1936				
January	55,000.00	40,000.00	1,940,094.57	234,227,125.00
February	30,000.00	154,000.00	4,855,986.28	229,525,138.72
March	7,500.00	60,000.00	527,713.72	229,057,425.00
April		4,000.00	1,940,750.00	227,120,675.00
May	67,500.00	50,000.00	1,922,000.00	225,248,675.00
June	15,000.00	55,000.00	4,704,500.00	220,599,175.00
July	25,000.00	30,000.00	28,426,324.59	192,202,850.41
August			2,102,425.00	190,100,425.41
September	6,000.00	32,500.00	1,619,675.00	188,513,250.41
October	35,000.00	10,000.00	3,609,054.02	184,914,196.39
November			1,681,264.87	183,232,931.52
December	30,000.00	56,000.00	9,806,503.62	173,482,427.90
Total	271,000.00	491,500.00	63,136,291.67	173,482,427.90
1937				
January	20,000.00	35,000.00	4,073,888.87	169,443,539.03
February			2,017,775.12	167,425,763.91
March			4,451,571.00	162,974,192.91
April		40,000.00	1,052,646.97	161,961,545.94
May			627,888.74	161,333,657.20
June	221,800.00	15,000.00	8,971,400.00	152,377,257.20
July	288,850.00		[4] 865,985.00	151,511,272.20
August	50,800.00	173,750.00	[4] 1,747,120.30	149,937,901.90
September	94,000.00	258,600.00	1,313,467.20	148,883,034.70
October	20,000.00	102,100.00	[4] 1,091,875.00	147,893,259.70
November		29,000.00	[4] 688,549.65	147,233,710.05
December	5,000.00	38,000.00	[4] 8,611,932.38	138,659,777.67
Total	700,450.00	691,450.00	[4] 35,514,100.23	138,659,777.67
1938				
January		5,000.00	[4] 1,318,056.59	137,346,721.08
February	14,000.00		[4] 675,610.09	136,671,110.99
March	10,000.00		[4] 1,637,290.88	135,033,820.11
Total, first quarter	24,000.00	5,000.00	[4] 3,630,957.56	135,033,820.11
April	550,000.00	64,000.00	[4] 458,117.18	134,639,702.93
May	1,529,900.00		[4] 518,744.59	134,120,958.34
June	220,000.00	570,900.00	[4] 1,870,619.81	132,821,238.53
Total, second quarter	2,299,900.00	634,900.00	[4] 2,847,481.58	132,821,238.53
July		226,500.00	1,950,522.39	131,097,216.14
August	75,625.00	1,575,625.00	664,228.58	132,008,612.56
September			[5] 1,039,631.16	130,968,981.40
Total, third quarter	75,625.00	1,802,125.00	[5] 3,654,382.13	130,968,981.40
Grand total	433,536,975.00	342,978,475.00	[5] 212,009,493.60	130,968,981.40

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933	$3,500,000.00	$3,300,000.00	$3,300,000.00	----------
1934	20,000,000.00	----------	----------	----------
Grand total	23,500,000.00	3,300,000.00	3,300,000.00	----------

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc,]

1933	$7,039,114.08	$2,413,955.10	----------	$2,413,955.10
1934	[1] 51,053,036.88	9,884,268.86	$44.09	12,298,179.87
1935	[1] 32,113,357.80	37,805,506.85	78,803.49	50,024,883.23
1936				
January	515,425.31	1,787,345.64	27,049.98	51,785,178.89
February	3,523,488.29	73,345.48	6,000.00	51,852,524.37
March	3,929,171.60	1,588,205.64	20,500.00	53,420,230.01
April	4,876,675.70	1,320,012.21	27,986.25	54,712,255.97
May	288,363.40	531,045.06	20,517.00	55,222,784.03
June	4,325,286.70	904,430.38	17,001.59	56,110,212.82
July	1,902,132.43	4,032,732.09	42,444.09	60,100,500.82
August	3,453,440.18	901,607.28	43,994.17	60,958,113.93
September	1,222,904.54	837,089.72	38,417.28	61,756,786.37
October	[4] 414,066.32	902,784.62	27,226.09	62,632,344.90
November	1,702,746.00	538,028.02	74,641.19	63,095,731.73
December	806,603.24	1,346,261.49	157,832.00	64,284,161.22
Total	[4] 26,960,303.71	14,762,887.63	503,609.64	64,284,161.22
1937				
January	[4] 597,722.39	885,807.12	6,368.94	65,163,599.40
February	1,676,249.50	1,397,031.81	29,035.06	66,531,596.15
March	[4] 1,411,310.54	1,248,609.10	73,886.68	67,706,318.57
April	[4] 4,264,598.71	3,249,522.39	131,093.04	70,824,747.92
May	[4] 300,231.03	577,838.36	164,838.06	71,237,748.22
June	[4] 1,824,980.54	1,263,661.45	104,723.45	72,396,686.22
July	[4] 1,567,380.68	2,276,729.80	83,657.46	74,589,758.56
August	[4] 216,043.15	470,325.43	26,404.65	75,033,679.34
September	[4] 398,004.82	2,334,770.15	197,776.64	77,170,672.85
October	361,143.98	102,746.17	120,854.53	77,152,564.49
November	[4] 1,199,578.45	57,600.62	34,154.81	77,176,010.30
December	1,294,402.49	422,578.55	172,924.87	77,425,663.98
Total	[4] 15,111,646.28	14,287,220.95	1,145,718.19	77,425,663.98
January	190,099.95	434,194.07	181,234.70	77,678,623.35
February	2,100,697.43	170,815.17	101,831.55	77,747,606.97
March	366,167.86	61,167.66	301,944.79	77,506,829.84
Total, first quarter	2,656,965.24	666,176.90	585,011.04	77,506,829.84
April	547,618.75	1,335,819.68	117,017.62	78,725,631.90
May	1,775,116.73	337,464.92	86,230.08	78,976,866.74
June	1,026,907.50	448,786.34	[4] 24,618.90	79,401,034.18
Total, second quarter	3,349,642.98	2,122,070.94	[4] 227,866.60	79,401,034.18
July	271,204.21	219,771.84	109,322.64	79,511,483.38
August	1,260,251.41	52,526.14	187,951.96	79,376,057.56
September	889,145.49	302,641.65	[5] 77,999.19	79,600,700.02
Total, third quarter	2,420,601.11	574,939.63	[5] 375,273.79	79,600,700.02
Grand total	140,704,668.08	82,517,026.86	[5] 2,916,326.84	79,600,700.02

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933	$4,375,000.00	$4,375,000.00		$4,375,000.00
1934	25,850,000.00	25,850,000.00	$92,000.00	30,133,000.00
1935	150,000.00	150,000.00	100,000.00	30,183,000.00
1936				
January			100,500.00	30,082,500.00
May			1,827.86	30,080,672.14
June			56.95	30,080,615.19
July			125,000.00	29,955,615.19
August	4,000,000.00	4,000,000.00		33,955,615.19
October			350,000.00	33,605,615.19
November			320.55	33,605,294.64
December			4,000,672.14	29,604,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,604,622.50
1937				
January			1,235,000.00	28,369,622.50
March			14,250.00	28,355,372.50
May			330,941.95	28,024,430.55
June			61,886.73	27,962,543.82
July			126,243.05	27,836,300.77
August			30,000.00	27,806,300.77
October			13,580.26	27,792,720.51
December			25,025.26	27,767,695.25
Total			1,836,927.25	27,767,695.25
1938				
January			20,000.00	27,747,695.25
February			407,305.19	27,340,390.06
March			27,176.57	27,313,213.49
Total, first quarter			454,481.76	27,313,213.49
June			[4] 13,421.94	27,299,791.55
Total, second quarter			[4] 13,421.94	27,299,791.55
Grand total	34,375,000.00	34,375,000.00	[5] 7,075,208.45	27,299,791.55

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

1933	$4,375,000.00	$4,375,000.00		$4,375,000.00
1934	25,750,000.00	25,750,000.00	$92,000.00	30,033,000.00
1935	150,000.00	150,000.00	100,000.00	30,083,000.00
1936				
January			100,500.00	29,982,500.00
May			1,827.86	29,980,672.14
June			56.95	29,980,615.19
July			125,000.00	29,855,615.19
August	4,000,000.00	4,000,000.00		33,855,615.19
October			350,000.00	33,505,615.19
November			320.55	33,505,294.64
December			4,000,672.14	29,504,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,504,622.50
1937				
January			1,235,000.00	28,269,622.50
March			14,250.00	28,255,372.50
May			330,941.95	27,924,430.55
June			61,886.73	27,862,543.82
July			126,243.05	27,736,300.77
August			30,000.00	27,706,300.77
October			13,580.26	27,692,720.51
December			25,025.26	27,667,695.25
Total			1,836,927.25	27,667,695.25

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January			$20,000.00	$27,647,695.25
February			407,305.19	27,240,390.06
March			27,176.57	27,213,213.49
Total, first quarter			454,481.76	27,213,213.49
June			[4] 13,421.94	27,199,791.55
Total, second quarter			13,421.94	27,199,791.55
Grand total	34,275,000.00	34,275,000.00	[5] 7,075,208.45	27,199,791.55

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

1934	$100,000.00	$100,000.00		$100,000.00
Grand total	100,000.00	100,000.00	([3])	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935 and 1936]

1934	$2,150,000.00	$160,430.00		$160,430.00
1935	150,000.00	1,101,285.00	$12,365.00	1,249,350.00
1936				
January	50,000.00	19,150.00	5,848.25	1,262,651.75
February		6,500.00	327.93	1,268,823.82
March		12,425.00	1,971.23	1,279,277.59
April	629,517.00	17,690.00	7,354.14	1,289,613.45
May	780,667.75	355,245.00	34,307.46	1,610,550.99
June	1,213,459.00	172,261.23	5,347.19	1,777,465.03
July	195,195.00	234,325.42	4,882.72	2,006,907.73
August	117,505.00	259,627.93	973,124.98	1,293,410.68
September	62,345.00	126,131.00	10,054.56	1,409,487.12
October	46,575.00	100,102.88	11,215.95	1,498,374.05
November	98,750.00	176,250.00	9,901.09	1,664,722.96
December	80,750.00	143,851.92	18,860.56	1,789,714.32
Total	3,274,763.75	1,623,560.38	1,083,196.06	1,789,714.32
1937				
January	15,900.00	65,738.25	15,081.27	1,840,371.30
February	6,325.00	55,708.59	16,597.33	1,879,482.56
March	21,500.00	24,625.00	17,036.22	1,887,071.34
April	6,700.00	102,800.00	18,032.55	1,971,838.79
May	31,700.00	57,600.00	29,319.28	2,000,119.51
June	30,000.00	38,000.00	35,849.53	2,002,269.98
July	5,300.00	49,900.00	22,683.88	2,029,486.10
August	14,500.00	38,300.00	32,367.01	2,035,419.09
September	1,000.00	42,700.00	39,203.77	2,038,915.32
October	12,000.00	30,130.00	28,856.47	2,040,188.85
November		28,510.00	20,984.28	2,047,714.57
December	600.00	36,560.00	28,856.50	2,055,418.07
Total	145,525.00	570,571.84	304,868.09	2,055,418.07
1938				
January	14,000.00	2,600.00	25,912.46	2,032,105.61
February			17,540.39	2,014,565.22
March			20,276.69	1,994,288.53
Total, first quarter	14,000.00	2,600.00	63,729.54	1,994,288.53
April			12,634.76	1,981,653.77
May			18,800.19	1,962,853.58
June			[4] 18,891.24	1,943,962.34
Total, second quarter			[4] 50,326.19	1,943,962.34

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938—Continued				
July			$176,078.00	$1,767,884.34
August		$12,000.00	22,810.14	1,757,074.20
September			[5] 16,020.00	1,741,054.20
Total, third quarter		12,000.00	[5] 214,908.14	1,741,054.20
Grand total	$5,734,288.75	3,470,447.22	[5] 1,729,393.02	1,741,054.20

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

1935	$6,307,000.00	$932,000.00	$15,000.00	$917,000.00
1936				
January	335,000.00	20,000.00	80,000.00	857,000.00
February	185,000.00	15,000.00		872,000.00
March	351,000.00	103,000.00		975,000.00
April	255,000.00	33,000.00	30,000.00	978,000.00
May	554,000.00	41,000.00	40,000.00	979,000.00
June	186,500.00	17,000.00	305,000.00	691,000.00
July	131,000.00	80,000.00	25,000.00	746,000.00
August		308,000.00		1,054,000.00
September	292,500.00	132,000.00		1,186,000.00
October	252,500.00	73,500.00		1,259,500.00
November	20,000.00	47,000.00		1,306,500.00
December	39,000.00	71,000.00	40,000.00	1,337,500.00
Total	2,601,500.00	940,500.00	520,000.00	1,337,500.00
1937				
January	550,000.00	37,000.00	30,000.00	1,344,500.00
February	325,000.00	19,000.00		1,363,500.00
March	20,000.00	148,000.00	72,694.21	1,438,805.79
April	338,000.00	110,000.00		1,548,805.79
May	64,000.00	125,000.00	20,000.00	1,653,805.79
June	100,000.00	286,000.00	60,000.00	1,879,805.79
July	57,000.00	30,000.00	30,000.00	1,879,805.79
August	20,000.00	199,000.00	25,000.00	2,053,805.79
September	606,000.00	131,000.00	20,000.00	2,164,805.79
October		34,000.00	20,382.27	2,178,423.52
November	250,000.00	51,000.00	50,114.54	2,179,308.98
December	20,000.00	124,000.00	140,885.46	2,162,423.52
Total	2,350,000.00	1,294,000.00	469,076.48	2,162,423.52
1938				
January	20,000.00	71,000.00	3,175.16	2,230,248.36
February		119,000.00		2,349,248.36
March		151,000.00	10,000.00	2,490,248.36
Total, first quarter	20,000.00	341,000.00	13,175.16	2,490,248.36
April	13,000.00	92,000.00		2,582,248.36
May	200,000.00	140,000.00	20,000.00	2,702,248.36
June	659,000.00	51,000.00	[4] 15,000.00	2,738,248.36
Total, second quarter	872,000.00	283,000.00	[4] 35,000.00	2,738,248.36
July	25,000.00	65,000.00	75,000.00	2,728,248.36
August	160,000.00	99,900.00	5,000.00	2,823,148.36
September	20,000.00	104,300.00	(5)	2,927,448.36
Total, third quarter	205,000.00	269,200.00	[5] 80,000.00	2,927,448.36
Grand total	12,355,500.00	4,059,700.00	[5] 1,132,251.64	2,927,448.36

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934	$22,500,000.00	$22,300,000.00	$22,300,000.00	
Grand total	22,500,000.00	22,300,000.00	22,300,000.00	

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

1936				
January	$383,000.00			
February	80,800.00			
April	208,500.00			
June	61,000.00			
August	564,420.47			
September	257,000.00			
October	30,000.00			
December	181,000.00			
Total	1,765,720.47			
1937				
January	15,500.00	$53,420.47		$53,420.47
March	153,000.00			53,420.47
April	70,937.08			53,420.47
May		22,500.00		75,920.47
July		15,500.00		91,420.47
August		43,666.23		135,086.70
September	579.53	13,333.32		148,420.02
November		1,579.98		150,000.00
Total	240,016.61	150,000.00		150,000.00
1938				
May	1,062.92			150,000.00
Total, second quarter	1,062.92			150,000.00
September			[5] $500.00	149,500.00
Total, third quarter			[5] 500.00	149,500.00
Grand total	2,006,800.00	150,000.00	[5] 500.00	149,500.00

TOTAL, ACT APPROVED MAY 20, 1936, AS AMENDED

[Loan to the Rural Electrification Administration]

1936				
October	$1,000,000.00	$100,000.00		$100,000.00
Total	1,000,000.00	100,000.00		100,000.00
1937				
February		298,000.00		398,000.00
March		200,000.00		598,000.00
April	15,000,000.00	402,000.00		1,000,000.00
May		1,400,000.00		2,400,000.00
June	30,500,000.00	1,600,000.00		4,000,000.00
July		900,000.00	$2,425.46	4,897,574.54
August		1,050,000.00		5,947,574.54
September		2,475,000.00		8,422,574.54
October		3,275,000.00		11,697,574.54
November		5,150,000.00		16,847,574.54
December		4,750,000.00		21,597,574.54
Total	45,500,000.00	21,500,000.00	2,425.46	21,597,574.54

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by classes and months* [1]—Continued

TOTAL, ACT APPROVED MAY 20, 1936, AS AMENDED—Continued

Year and month	Amount of authorizations [2]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January		$4,457,000.00		$26,054,574.54
February		3,450,000.00		29,504,574.54
March		2,250,000.00		31,754,574.54
Total, first quarter		10,157,000.00		31,754,574.54
April		2,000,000.00		33,754,574.54
May		1,400,000.00		35,154,574.54
June		11,343,000.00		46,497,574.54
Total, second quarter		14,743,000.00		46,497,574.54
August	10,000,000.00			46,497,574.54
September	20,000,000.00		(5)	46,497,574.54
Total, third quarter	30,000,000.00		(5)	46,497,574.54
Grand total	76,500,000.00	46,500,000.00	[5] 2,425.46	46,497,574.54

[1] Figures by months for 1932, 1933, 1934, and 1935 are shown for all classes in table 6 of the report for the fourth quarter of 1937. Certain monthly figures for 1934 and 1935 have been revised since the report for the fourth quarter of 1937. These revised figures are shown below:

Total, sec. 5, Reconstruction Finance Corporation Act, as amended

	Amount of authorizations
1934:	
July	$22,638,980.82
October	41,309,217.59
	Amount of disbursements
1934:	
August	$25,588,367.08
November	57,258,598.42
December	83,967,446.31
	Amount of repayments and other reductions
1934:	
August	$81,175,178.70
September	33,779,827.82
October	32,054,777.38
November	48,293,969.11
December	75,914,150.66
1935:	
January	57,369,640.58
February	47,603,833.64
March	46,933,698.63
April	37,597,638.59
May	39,944,833.36
June	37,236,107.44
July	39,642,030.06
August	30,882,615.06
September	25,294,991.82

	Amount of repayments and other reductions
1935—Continued.	
October	$33,767,010.27
November	30,960,746.02
December	58,659,270.45
	Amount outstanding at end of period
1934:	
August	$1,275,092,998.98
September	1,261,082,966.94
October	1,258,901,735.95
November	1,267,866,365.26
December	1,275,919,660.91
1935:	
January	1,235,968,702.27
February	1,203,242,660.40
March	1,167,757,360.83
April	1,153,201,880.79
May	1,151,244,627.51
June	1,131,062,685.28
July	1,098,815,380.84
August	1,079,169,274.45
September	1,058,158,177.10
October	1,028,369,553.21
November	999,643,988.85
December	964,470,349.83

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

	Amount of authorizations
1934:	
July	$18,977,204.16
October	13,637,901.13
	Amount of disbursements
1934:	
August	$21,715,413.70
November	46,896,421.99
December	59,918,878.88
	Amount of repayments and other reductions
1934:	
August	$24,887,561.83
September	23,027,902.13
October	21,762,114.00
November	32,528,540.18
December	30,986,891.61
1935:	
January	42,165,976.60
February	35,090,775.39
March	36,498,782.11

	Amount of repayments and other reductions
1935—Continued.	
April	$29,099,707.49
May	29,290,968.05
June	25,482,946.86
July	27,378,947.02
August	22,992,066.49
September	16,105,494.46
October	19,222,508.82
November	25,277,302.87
December	27,000,463.52
	Amount outstanding at end of period
1934:	
August	$570,803,012.88
September	563,542,703.32
October	559,562,341.79
November	573,930,223.60
December	602,862,210.87

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)—con.

	Amount outstanding at end of period
1935:	
January	$572,684,220.07
February	547,264,013.13
March	519,870,122.27
April	505,402,945.77
May	485,972,335.26
June	471,535,202.78
1935—Continued.	
July	$449,302,351.51
August	435,902,784.44
September	421,821,911.28
October	405,483,993.25
November	380,526,992.27
December	373,817,772.35

Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended

[Direct loans to business enterprises including participations]

	Amount of authorizations
1934: December	$4,717,360.00
1935:	
May	4,189,600.00
June	10,978,033.33

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

	Amount of authorizations
1934: December	$3,924,750.00
1935:	
May	3,306,100.00
June	10,390,100.00

Total, sec. 5e of the Reconstruction Finance Corporation Act, as amended

[Loans on the assets of closed banks and trust companies]

	Amount of authorizations
1934:	
July	$17,216,474.66
October	12,081,315.61

	Amount of disbursements
1934:	
August	$17,216,395.49
November	1,100,079.17
December	5,900,000.00

	Amount of repayments and other reductions
1934:	
August	$435,937.38
September	204,111.45
October	142,394.72
November	153,737.73
December	3,469,866.81
1935:	
January	4,495,635.95
February	1,495,516.99
March	1,658,318.15
April	1,672,941.17
May	910,648.62
June	6,587,406.73
July	2,219,715.11
August	2,260,240.37
September	770,977.06
1935—Continued.	
October	$7,310,770.92
November	21,775.59
December	25,176.81

	Amount outstanding at end of period
1934:	
August	$16,780,458.11
September	16,576,346.66
October	16,456,451.94
November	17,402,793.38
December	19,832,926.57
1935:	
January	15,350,502.15
February	13,903,940.28
March	12,328,009.38
April	10,747,740.69
May	9,940,353.85
June	3,444,180.54
July	11,692,604.06
August	9,516,834.86
September	8,788,225.27
October	1,541,059.43
November	1,550,727.32
December	2,178,207.58

Total, sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended

[Drainage, levee, irrigation, and similar districts, etc.]

	Amount of authorizations
1934:	
January	$7,947,345.85
July	3,719,699.17
December	1,876,645.61
1935:	
January	$565,743.09
May	1,656,584.51
August	408,747.98
November	641,956.80

[1] These figures have been adjusted on account of recissions.
[2] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[3] Revised.
[4] Exclusive of repayments unallocated, pending advices, as of Sept. 30, 1938.
[5] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.
[7] Includes authorizations of $1,604,712,664.99 to the Commodity Credit Corporation, of which $767,716,962.21 was disbursed and repaid.
[8] Represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies, to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National [1]			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	325,401.29	1,428,948.71	8,487,618.44	3,636,852.33	4,850,766.11	10,272,818.44	3,962,253.62	6,279,714.82
California	13,948,484.71	2,842,593.37	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,136,037.27	14,167,039.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,300,241.35	2,392,948.39	13,516,217.96				16,300,241.35	2,392,948.39	13,516,217.96
Florida	1,866,300.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,662,195.48	2,056,933.06	2,605,262.42	5,175,995.48	2,261,564.51	2,914,430.97
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,167,899.69	28,393,413.27	30,008,964.86	10,976,015.42	19,032,949.44	67,765,177.82	20,143,915.11	47,426,362.71
Indiana	21,230,926.87	4,658,848.60	16,499,278.27	6,214,975.85	2,480,045.34	3,564,930.51	27,445,902.72	7,138,893.94	20,064,208.78
Iowa	11,401,002.20	2,322,863.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,421,032.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,047,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,443,546.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	47,550,166.10	11,070,156.94	36,480,009.16	47,886,466.10	11,301,456.94	36,585,009.16
Maine	11,823,200.00	787,435.32	11,023,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,681,976.50	4,162,051.16	39,507,925.34
Maryland	3,499,036.28	578,075.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,264,361.81	11,438,298.47
Massachusetts	9,375,700.00	2,401,237.02	6,974,462.98	25,468,148.32	2,596,473.52	22,871,674.80	34,843,848.32	4,997,710.54	29,846,137.78
Michigan	259,846,043.68	45,661,222.20	214,093,943.39	61,837,941.44	21,316,557.66	39,448,456.78	321,683,985.12	66,977,779.86	253,542,400.17
Minnesota	2,638,747.13	563,192.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,933,659.72	2,826,687.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,307,758.68	5,654,741.32	9,643,227.37	2,061,234.10	7,574,280.51	17,614,727.37	4,368,992.78	13,229,021.83
Montana	465,200.00	126,200.00	337,500.00	674,000.00	76,386.34	571,079.23	1,139,200.00	202,586.34	908,579.23
Nebraska	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada	905,000.00	80,000.00	695,800.00	1,977,364.19	431,355.94	1,546,008.25	2,882,364.19	511,355.94	2,241,808.25
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,675,279.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,839,853.74	21,054,567.17
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	44,268,593.35	6,252,185.78	37,088,505.29	17,062,369.54	7,168,496.15	9,893,873.39	61,330,962.89	13,420,681.93	46,982,378.68
North Carolina	6,949,900.00	1,790,192.11	5,159,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,031,651.48	6,410,156.95	8,621,494.53
North Dakota	2,589,264.68	919,748.12	1,669,516.56	52,079.30	12,247.68	39,831.62	2,641,343.98	931,995.80	1,709,348.18
Ohio	14,387,664.07	3,274,229.27	10,891,534.80	254,630,592.50	64,268,086.27	175,899,146.71	269,018,256.57	67,542,315.54	186,790,681.51
Oklahoma	2,261,303.15	992,548.39	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42
Oregon	3,237,800.00	391,767.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	626,790.39	3,281,029.86

Pennsylvania	82,459,084.97	21,211,044.60	59,747,840.37	49,703,479.65	24,239,936.17	24,063,543.48	132,162,564.62	45,450,980.77	83,811,383.85
Rhode Island				1,373,413.40	255,283.36	1,118,130.04	1,373,413.40	255,283.36	1,118,130.04
South Carolina	6,651,680.14	1,480,048.19	5,171,631.95	2,264,763.16	263,153.31	2,001,609 85	8,916,443.30	1,743,201.50	7,173,241.80
South Dakota	1,295,184.30	276,620.62	1,018,563.68	1,249,548.26	816,173.34	424,951.53	2,544,732 56	1,092,793.96	1,443,515.21
Tennessee	16,761,143.68	971,879.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019 32	1,511,613.42	16,656,805.90
Texas	5,966,434.14	1,011,946.55	4,954,487.59	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,815,083.74	11,084,957.67
Utah	39,500.00	4,500.00	35,000.00	4,388,776.52	2,391,822.86	1,996,953.66	4,428,276 52	2,396,322.86	2,031,953.66
Vermont	1,349,800.00	284,800 71	1,064,999 29				1,349,800.00	284,800 71	1,064,999.29
Virginia	2,199,700.00	412,334 96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,324,218.21	6,195,981.79
Washington	9,255,369.82	1,061.411.79	8,193,958.03	11,314,516.19	1,653,154 05	9,628,738.14	20,569.886.01	2,714,565.84	17,822,696.17
West Virginia	8,507,884.16	1,222,893.37	7,215,990.79	4,717,256.00	2,048,867.28	2,668,388.72	13,225,140.16	3,271,760 65	9,884,379.51
Wisconsin	7,101,721.08	1,636,766.26	5,454,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,733,727.13	6,255,306.24	7,468,420.8
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Puerto Rico				1,485,000 00			1,485,000.00		
Total	663,288,861.82	130,200,328.65	528,666,069.08	664,628,442.92	195,463,736.01	450,498,125.81	1,327,917,304 74	325,664,064.66	979,164,194.89

[1] Includes District of Columbia banks and trust companies.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1938, inclusive; and outstanding as of Sept. 30, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	70	$15,853,575.00	50	$8,988,041.82
Arizona	5	2,430,000.00	1	1,215,200.00
Arkansas	113	4,419,000.00	91	3,484,070.00
California	121	48,502,425.00	72	24,187,502.19
Colorado	56	4,893,500.00	49	2,639,800.00
Connecticut	39	7,192,126.00	37	5,829,999.33
Delaware	11	567,300.00	10	316,900.00
District of Columbia	7	2,900,000.00	7	2,185,300.00
Florida	40	2,176,200.00	38	1,427,166.94
Georgia	86	4,835,500.00	71	3,069,632.81
Idaho	24	2,130,000.00	21	1,634,950.00
Illinois	224	91,581,114.17	165	35,126,229.22
Indiana	281	16,791,250.00	235	10,600,845.00
Iowa	139	10,248,000.00	112	5,865,240.00
Kansas	198	5,272,750.00	167	3,730,144.01
Kentucky	112	8,879,850.00	98	6,318,957.50
Louisiana	111	15,547,000.00	84	7,589,955.00
Maine	31	9,125,500.00	29	6,263,682.58
Maryland	65	9,348,170.00	62	7,459,477.50
Massachusetts	67	16,674,200.00	46	9,211,205.10
Michigan	184	40,725,261.00	156	30,309,754.81
Minnesota	258	17,378,525.00	189	7,650,689.00
Mississippi	148	14,313,150.00	138	7,255,680.48
Missouri	220	20,801,125.00	188	7,358,579.08
Montana	57	4,030,500.00	40	1,421,040.00
Nebraska	148	8,525,050.00	112	3,512,113.49
Nevada	4	205,000.00	3	97,000.00
New Hampshire	9	751,635.00	5	236,135.00
New Jersey	206	78,222,016.07	188	67,378,542.21
New Mexico	19	715,000.00	17	584,825.00
New York	477	317,149,089.16	332	63,909,421.97
North Carolina	133	7,488,500.00	107	5,406,389.37
North Dakota	129	4,014,500.00	111	2,435,675.00
Ohio	388	93,322,237.00	299	55,537,330.24
Oklahoma	46	10,934,000.00	33	2,618,963.73
Oregon	53	1,950,000.00	34	996,925.00
Pennsylvania	286	45,995,096.50	250	36,433,343.17
Rhode Island	4	898,500.00	4	697,900.00
South Carolina	35	2,771,800.00	32	1,983,850.00
South Dakota	119	4,438,100.00	98	2,906,005.99
Tennessee	121	12,559,050.00	113	10,666,200.00
Texas	403	31,374,125.00	315	19,128,689.69
Utah	41	3,995,000.00	32	2,127,061.43
Vermont	[3] 60	17,370,625.00	47	16,807,150.00
Virginia	132	10,694,650.00	118	6,725,367.50
Washington	94	6,064,500.00	63	2,559,750.00
West Virginia	91	6,461,066.66	74	3,835,666.67
Wisconsin	403	33,347,100.00	334	24,117,241.17
Wyoming	23	1,367,500.00	17	893,706.06
Alaska	1	37,500.00		
Puerto Rico	3	1,250,000.00	2	450,000.00
Virgin Islands	1	125,000.00	1	121,500.00
Total	6,096	1,078,642,661.56	4,897	533,306,795.06
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total	6,098	1,101,142,661.56	4,898	553,306,795.06

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1938, inclusive; and outstanding as of Sept. 30, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

NATIONAL [4]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [3]
Alabama	26	$10,996,800.00	12	$5,308,585.25
Arizona	3	1,540,000.00	1	1,215,200.00
Arkansas	24	1,570,000.00	14	1,171,450.00
California	62	19,899,925.00	37	13,704,002.19
Colorado	33	4,143,500.00	29	1,942,700.00
Connecticut	16	3,723,426.00	15	3,175,257.50
Delaware	4	137,300.00	4	130,300.00
District of Columbia	2	1,100,000.00	2	932,300.00
Florida	13	1,330,000.00	12	779,570.00
Georgia	18	1,722,500.00	14	1,020,500.00
Idaho	9	1,090,000.00	8	887,550.00
Illinois	131	84,010,114.17	104	30,646,979.22
Indiana	51	7,188,500.00	37	3,198,445.00
Iowa	47	6,447,500.00	35	2,983,250.00
Kansas	46	2,282,500.00	39	1,535,000.00
Kentucky	29	3,397,350.00	22	2,039,200.00
Louisiana	15	4,400,000.00	13	3,444,400.00
Maine	13	2,610,000.00	11	1,248,925.00
Maryland	13	2,998,170.00	11	2,231,540.00
Massachusetts	43	10,723,200.00	26	5,533,995.10
Michigan	52	20,470,760.00	43	15,148,173.81
Minnesota	97	13,577,525.00	65	5,462,628.10
Mississippi	15	2,652,650.00	15	2,003,573.19
Missouri	30	8,517,125.00	21	2,247,075.00
Montana	20	1,511,000.00	14	428,090.00
Nebraska	49	5,834,950.00	38	2,409,050.00
Nevada	3	175,000.00	2	72,000.00
New Hampshire	8	651,635.00	4	136,135.00
New Jersey	135	29,449,435.82	120	24,899,148.94
New Mexico	6	410,000.00	6	322,500.00
New York	240	128,096,605.83	184	20,789,813.64
North Carolina	18	1,905,000.00	15	814,000.00
North Dakota	31	2,410,500.00	20	1,014,175.00
Ohio	83	35,500,737.00	67	19,783,555.24
Oklahoma	40	10,874,000.00	27	2,568,463.73
Oregon	20	890,000.00	7	155,700.00
Pennsylvania	200	20,678,736.50	171	13,717,458.67
Rhode Island	3	648,500.00	3	452,900.00
South Carolina	6	1,505,000.00	5	1,322,050.00
South Dakota	27	2,954,100.00	22	1,936,120.56
Tennessee	27	8,062,500.00	23	6,502,400.00
Texas	147	23,621,625.00	119	13,899,054.01
Utah	8	1,325,000.00	6	886,811.43
Vermont	9	560,000.00	8	420,000.00
Virginia	36	3,917,400.00	28	1,481,500.00
Washington	23	2,740,000.00	16	1,817,775.00
West Virginia	36	3,445,066.66	28	1,626,741.67
Wisconsin	57	15,395,100.00	45	11,175,641.17
Wyoming	10	702,500.00	6	318,400.00
Alaska	1	37,500.00		
Virgin Islands	1	125,000.00	1	121,500.00
Total	2,036	519,955,736.98	1,575	237,061,583.42

STATE MEMBERS [4]

Alabama	4	$3,502,100.00	4	$2,840,327.43
Arizona	1	840,000.00		
Arkansas	5	730,000.00	5	575,800.00
California	5	15,500,000.00	3	1,700,000.00
Colorado	2	205,000.00	2	201,000.00
District of Columbia	1	1,000,000.00	1	500,000.00
Florida	2	275,000.00	2	176,405.12
Georgia	6	1,135,000.00	4	541,500.00
Idaho	4	810,000.00	3	551,500.00
Illinois	16	2,750,000.00	11	1,734,000.00
Indiana	11	1,960,000.00	9	1,428,450.00
Iowa	5	1,170,000.00	5	923,000.00
Kansas	7	192,500.00	4	100,000.00

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1938, inclusive; and outstanding as of Sept. 30, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

STATE MEMBERS—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Kentucky	5	$2,275,000.00	3	$1,295,000.00
Louisiana	5	2,800,000.00	4	1,612,125.00
Maine	2	2,150,000.00	2	870,000.00
Maryland	4	2,300,000.00	4	1,909,500.00
Massachusetts	8	3,376,000.00	4	1,475,800.00
Michigan	41	13,553,921.00	35	9,900,321.00
Minnesota	4	63,000.00	1	18,700.00
Missouri	26	8,365,000.00	19	2,033,000.00
Montana	8	1,607,500.00	5	581,250.00
Nebraska	4	171,700.00	3	81,470.03
New Jersey	29	25,844,405.25	26	20,200,378.70
New Mexico	3	47,500.00	3	38,750.00
New York	79	142,099,233.33	46	26,143,858.33
North Carolina	3	1,700,000.00	3	1,571,500.00
Ohio	39	38,362,500.00	27	22,272,200.00
Oklahoma	1	10,000.00	1	6,000.00
Oregon	3	65,000.00	3	34,250.00
Pennsylvania	16	10,056,360.00	15	8,510,029.92
South Dakota	4	155,000.00	4	143,500.00
Tennessee	2	225,000.00	2	197,500.00
Texas	22	670,000.00	15	295,700.00
Utah	13	1,620,000.00	11	820,650.00
Virginia	4	2,275,000.00	2	1,720,780.00
Washington	16	2,010,000.00	4	99,900.00
West Virginia	5	655,000.00	4	297,000.00
Wisconsin	15	3,012,500.00	10	2,276,900.00
Wyoming	3	80,000.00	2	45,406.06
Total	433	295,619,219.58	311	115,723,451.59

NONMEMBER [4]

Alabama	40	$1,354,675.00	34	$839,129.14
Arizona	1	50,000.00		
Arkansas	84	2,119,000.00	72	1,736,820.00
California	54	13,102,500.00	32	8,783,500.00
Colorado	21	545,000.00	18	496,100.00
Connecticut	23	3,468,700.00	22	2,654,741.83
Delaware	7	430,000.00	6	186,600.00
District of Columbia	4	800,000.00	4	753,000.00
Florida	25	571,200.00	24	471,191.82
Georgia	62	1,978,000.00	53	1,507,632.81
Idaho	11	230,000.00	10	195,900.00
Illinois	77	4,821,000.00	50	2,745,250.00
Indiana	219	7,642,750.00	189	5,973,950.00
Iowa	87	2,630,500.00	72	1,958,990.00
Kansas	145	2,797,750.00	124	2,095,144.01
Kentucky	78	3,207,500.00	73	2,984,757.50
Louisiana	91	8,347,000.00	67	2,533,430.00
Maine	16	4,365,500.00	16	4,144,757.58
Maryland	48	4,050,000.00	47	3,318,437.50
Massachusetts	16	2,575,000.00	16	2,201,410.00
Michigan	91	6,700,580.00	78	5,261,260.00
Minnesota	157	3,738,000.00	123	2,169,360.90
Mississippi	133	11,660,500.00	123	5,252,107.29
Missouri	164	3,919,000.00	148	3,078,504.08
Montana	29	912,000.00	21	411,700.00
Nebraska	95	2,518,400.00	71	1,021,593.46
Nevada	1	30,000.00	1	25,000.00
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	42	22,928,175.00	42	22,279,014.57
New Mexico	10	257,500.00	8	223,575.00
New York	158	46,953,250.00	102	16,975,750.00
North Carolina	112	3,883,500.00	89	3,020,889.37
North Dakota	98	1,604,000.00	91	1,421,500.00
Ohio	266	19,459,000.00	205	13,481,575.00
Oklahoma	5	50,000.00	5	44,500.00
Oregon	30	995,000.00	24	806,975.00
Pennsylvania	70	15,260,000.00	64	14,205,854.58

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Sept. 30, 1938, inclusive; and outstanding as of Sept. 30, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

NONMEMBER—Continued

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Rhode Island	1	$250,000.00	1	$245,000.00
South Carolina	29	1,266,800.00	27	661,800.00
South Dakota	88	1,329,000.00	72	826,385.43
Tennessee	92	4,271,550.00	88	3,966,300.00
Texas	234	7,082,500.00	181	4,933,935.68
Utah	20	1,050,000.00	15	419,600.00
Vermont	[3] 51	16,810,625.00	39	16,387,150.00
Virginia	92	4,502,250.00	88	3,523,087.50
Washington	55	1,314,500.00	43	642,075.00
West Virginia	50	2,361,000.00	42	1,911,925.00
Wisconsin	331	14,939,500.00	279	10,664,700.00
Wyoming	10	585,000.00	9	529,900.00
Puerto Rico	3	1,250,000.00	2	450,000.00
Total	3,627	263,067,705.00	3,011	180,521,760.05
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	20,000,000.00	1	20,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total	3,629	285,567,705.00	3,012	200,521,760.05

[1] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of Sept. 30, 1938.

[3] Revised.

[4] Where changes in the status of banks have occurred between the date of authorization and Sept. 30, 1938 (for example, where a bank has changed from nonmember to State member), such banks are distributed in the above table according to their status on Sept. 30, 1938.

TABLE 9.—*Loans authorized (and commitments outstanding as of Sept. 30, 1938) to business enterprises, from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by size of loans*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	2,335	36.9	$4,932,707.46	1.6
$5,001 to $10,000, inclusive	943	14.9	7,690,144.73	2.4
$10,001 to $25,000, inclusive	1,171	18.5	21,484,368.02	6.9
$25,001 to $50,000, inclusive	746	11.8	29,532,488.24	9.4
$50,001 to $100,000, inclusive	581	9.2	45,195,014.35	14.5
$100,001 to $200,000, inclusive	290	4.6	43,944,579.78	14.1
$200,001 to $500,000, inclusive	196	3.1	63,838,734.00	20.4
$500,001 to $1,000,000, inclusive	40	.6	31,638,629.57	10.2
Over $1,000,000	22	.4	64,003,268.65	20.5
Total [1]	6,324	100.0	312,259,934.80	100.0

[1] The break down by types of the above total amounts is as follows:

	Number of loans	Amount authorized
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:		
Loans (and participations)	6,093	$257,569,959.80
Commitments outstanding as of Sept. 30, 1938	27	37,290,500.00
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:		
Loans to fishing industry	27	809,700.00
Loans to business enterprises through banks and mortgage loan companies	177	16,589,775.00
Total	6,324	312,259,934.80

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by industries*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Sept. 30, 1938)	Amount withdrawn or canceled	Amount disbursed
Manufacturing:				
Food and kindred products:				
Dairy products	73	$2,651,560.00	$591,400.00	$935,310.00
Meat and poultry packing	91	4,527,237.90	1,440,726.29	1,660,333.65
Canning, preserving, packing (fish, fruit, vegetables)	133	8,958,970.16	1,113,415.00	3,632,041.70
Bread and bakeries	51	1,215,621.33	533,390.00	416,750.00
Flour milling	69	1,751,660.00	696,750.01	620,935.71
Confectionery	37	2,194,550.00	525,371.43	978,250.00
Animal feeds	48	1,673,233.33	399,250.00	867,562.23
Ice, cold storage, etc	26	630,225.00	357,025.00	149,200.00
All other	89	3,020,450.00	1,042,000.00	1,119,609.10
Total, food products	617	26,623,507.72	6,699,327.73	10,379,992.49
Textiles and their products:				
Cotton goods	54	9,990,390.30	2,402,542.26	5,627,060.26
Cotton small wares	18	786,900.00	293,000.00	81,000.00
Woolen goods	42	10,972,385.72	3,408,735.71	7,226,000.00
Silk and rayon goods	36	6,784,000.00	1,973,992.50	4,400,507.50
Knit goods, hosiery	95	6,265,900.00	1,541,911.69	2,745,115.22
Dyeing and finishing	28	7,359,350.00	2,828,500.00	4,355,250.00
Men's clothing and furnishings	60	2,384,650.00	727,250.00	851,569.32
Women's clothing and furnishings	59	826,975.00	232,175.00	393,821.80
Upholstering material, draperies	10	695,500.00	36,029.35	200,000.00
Mattresses and bedding	18	1,771,400.00	64,000.00	166,900.00
All other	55	3,782,525.00	1,046,916.67	1,223,739.09
Total, textile products	475	51,619,976.02	14,555,053.18	27,270,963.19
Lumber and timber products:				
Lumber	159	15,309,200.00	2,776,205.78	8,892,624.23
Furniture	125	6,831,900.00	2,111,073.10	3,504,276.70
Wooden containers	44	2,143,450.00	737,550.00	1,077,150.00
Millwork, sash, doors, etc	146	7,785,503.81	2,411,464.75	4,003,173.82
Cooperage, and cooperage stock	19	606,200.00	349,200.00	175,200.00
Wooden turned products	28	1,138,996.67	563,000.00	524,416.67
All other	23	712,700.00	160,500.00	176,941.15
Total, lumber and timber products	544	34,527,950.48	9,108,993.63	18,353,782.57
Paper and allied products:				
Containers (boxes, etc.)	28	2,819,349.98	137,000.00	136,249.98
All other	60	20,763,850.00	2,648,633.77	7,637,537.21
Total, paper and allied products	88	23,583,199.98	2,785,633.77	7,773,787.19
Printing and allied products:				
Book and job printing	123	2,188,110.00	585,461.66	1,071,825.25
Engraving, lithographing, etc	23	1,172,200.00	961,000.00	132,750.00
All other	37	536,950.00	71,375.00	309,725.00
Total, printing and allied products	183	3,897,260.00	1,617,836.66	1,514,300.25
Chemical and allied products:				
Paints, varnishes, and allied products	32	1,366,750.00	208,328.99	794,071.01
Fertilizers	22	1,152,800.00	113,558.77	840,541.23
Cleaning and polishing materials	11	150,000.00	28,000.00	91,500.00
All other	68	8,845,857.84	417,598.83	1,195,480.71
Total, chemical and allied products	133	11,515,407.84	767,486.59	2,921,592.95

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Sept. 30, 1938)	Amount withdrawn or canceled	Amount disbursed
Manufacturing—Continued.				
Rubber products, total	24	$2,029,250.00	$735,437.50	$953,212.50
Leather and its manufactures:				
Tanning and finishing	12	471,000.00	91,000.00	376,000.00
Leather goods (luggage, handbags, etc.)	11	889,000.00	406,000.00	442,000.00
Boots and shoes	31	2,673,500.00	1,407,431.94	1,099,068.06
All other	17	318,395.32	11,950.00	273,545.32
Total, leather manufactures	71	4,351,895.32	1,916,381.94	2,190,613.38
Stone, clay, and glass products:				
Stone, granite, slate, etc	51	2,322,825.00	776,800.67	1,370,007.17
Sand, gravel	20	1,151,700.00	207,480.96	837,749.29
Brick and tile, etc	75	5,551,071.51	2,184,942.34	2,828,410.13
Concrete products	17	834,490.00	437,500.00	124,050.00
Limestone products	20	2,281,750.00	727,040.00	1,358,960.00
Glass products	22	1,921,600.00	347,915.73	1,279,894.00
Pottery	21	1,650,600.00	229,715.09	1,213,551.58
All other	28	1,679,000.00	616,800.00	523,460.00
Total, stone, clay, and glass products	254	17,393,036.51	5,528,194.79	9,536,082.17
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	64	5,962,850.00	1,249,927.98	3,183,422.02
Structural and ornamental iron and steel	60	4,047,600.00	2,130,335.00	1,506,315.00
Pipe and fittings	14	1,705,450.00	689,300.00	1,002,950.00
Stoves, ranges, furnaces	35	4,501,100.00	749,922.16	2,081,761.59
Hardware, plumbing, and supplies	35	2,525,715.00	471,712.03	985,642.97
All other	37	4,836,983.34	1,316,200.00	3,142,283.34
Total, iron and steel and products	245	23,579,698.34	6,607,397.17	11,902,374.92
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	48	2,314,350.00	857,342.00	955,158.00
Metal stampings, stamped and enamelware	42	2,930,950.00	954,739.73	1,760,971.52
Electroplating, metal lamps and fixtures, etc	14	197,550.00	92,450.00	81,900.00
All other	43	2,716,700.00	941,472.32	1,258,500.00
Total, nonferrous metals and their products	147	8,159,550.00	2,846,004.05	4,056,529.52
Machinery (excluding transportation equipment):				
Agricultural implements	14	1,075,500.00	765,025.00	154,975.00
Electrical machinery, apparatus, and supplies	57	3,024,930.00	1,093,900.00	1,367,852.33
General machinery and equipment	64	2,574,678.58	770,911.25	1,208,384.63
Machine tools	45	1,476,350.00	485,898.93	617,601.07
Pumps and pumping equipment	12	773,000.00	123,000.00	491,387.14
Household appliances	10	2,346,250.00	1,170,000.00	1,116,250.00
Air-conditioning equipment	13	1,427,500.00	745,223.62	638,776.38
All other	54	5,559,573.43	1,761,603.33	2,236,674.28
Total, machinery	269	18,257,782.01	6,915,562.13	7,831,900.83
Transportation equipment (automobile accessories, etc.), total	85	9,477,625.00	1,833,781.86	5,568,717.86
Wholesale and retail trade:				
Wholesale trade:				
Food products	91	8,404,025.00	738,778.51	668,221.49
Hardware, paints, etc	30	776,800.00	144,112.82	395,187.18
Oil and gas, automobile accessories, etc	57	1,118,600.00	422,050.00	383,200.00
Grain and feed, fuel, ice, etc	42	1,078,533.29	176,738.91	659,993.29
Building materials	35	1,065,000.00	303,479.00	422,021.00
All other	60	1,024,050.00	324,000.00	410,736.00
Total, wholesale trade	315	13,467,008.29	2,109,159.24	2,939,358.96

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Sept. 30, 1938)	Amount withdrawn or canceled	Amount disbursed
Wholesale and retail trade—Continued.				
Retail trade:				
Food products	62	$242,460.00	$61,750.00	$74,269.98
Hardware, paints, etc	38	305,350.20	75,100.00	56,550.00
Department stores	27	3,274,125.00	91,000.00	3,040,000.00
General stores	61	308,955.00	57,780.00	131,090.00
Drug stores	37	118,600.00	44,200.00	34,624.29
Automobile sales, service stations	110	681,505.69	163,215.35	248,488.20
Grain and feed, fuel, ice, etc	71	1,169,052.50	237,220.00	675,450.00
Building materials	47	728,955.00	105,800.00	212,600.00
Furniture	31	540,243.74	203,900.00	114,600.00
Apparel stores	60	490,880.00	36,580.00	137,880.00
All other	106	1,490,062.86	143,900.00	511,551.90
Total, retail trade	650	9,350,189.99	1,220,445.35	5,237,014.37
All other:				
Mining: [2]				
Coal	61	9,533,865.52	3,388,399.11	3,538,764.86
All other	23	3,205,850.00	1,213,200.00	1,727,619.71
Total, mining	84	12,739,715.52	4,601,599.11	5,266,384.57
Laundries, dry cleaning, total	101	1,541,054.40	223,966.47	940,093.45
Contracting, etc., total	82	2,582,300.00	783,296.22	1,114,043.78
Tobacco manufacturing, total	12	284,300.00	33,000.00	82,000.00
Fur manufacturing and processing, total	18	234,600.00	52,000.00	152,584.08
Grain elevators and storage, total	16	664,550.00	275,000.00	81,800.00
Cotton warehousing, compressing, etc., total	9	346,550.00	212,400.00	84,500.00
Not classified, total	[3] 1,000	[4] 36,033,527.38	3,378,970.89	6,542,763.09
Grand total	5,422	312,259,934.80	74,806,928.28	132,694,392.12

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.
[2] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.
[3] Includes 716 fruit growers located in certain areas in Washington.
[4] Revised.

TABLE 11

PART I. LOANS ON SELF-LIQUIDATING PROJECTS BY TYPES OF PROJECT (FROM JULY 21, 1932, TO SEPT. 30, 1938, INCLUSIVE)

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

BRIDGES

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	11	9	$99,049,579.80	$3,267,000.00	$92,562,850.95
Private	5	5	1,729,930.78	415,000.00	1,314,930.78
Total	16	14	100,779,510.58	3,682,000.00	93,877,781.73

COLLEGE BUILDINGS

Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.71

DOCKS AND TERMINALS

Public	2	2	$325,000.00	$50,000.00	$275,000.00
Private	3	3	1,793,691.47	1,100,000.00	693,691.47
Total	5	5	2,118,691.47	1,150,000.00	968,691.47

TABLE 11—Continued

DRAINAGE AND IRRIGATION

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	14	10	$10,214,000.00	$2,308,400.00	$7,030,600.00
Private	3	3	1,330,000.00	455,000.00	875,000.00
Total	17	13	11,544,000.00	2,763,400.00	7,905,600.00
HOUSING (LOW-COST)					
Private	3	3	$12,187,000.00	$3,973,000.00	$8,214,000.00
MARKETS					
Private	9	9	$2,215,915.38	$1,441,307.57	$774,607.81
POWER					
Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.00
PUBLIC AND SEMIPUBLIC BUILDINGS					
Public	6	6	$3,906,500.00	$53,000.00	$3,853,500.00
SEWERS					
Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.00
WATERWORKS[1]					
Public	91	81	$227,939,859.85	$9,087,374.00	$166,225,485.85
Private	13	13	569,340.00	434,140.00	135,200.00
Total	104	94	228,509,199.85	9,521,514.00	166,360,685.85
ALL OTHER					
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027.20	4,413,222.80
TOTAL, PART I					
Public	155	139	$375,780,359.73	$19,536,545.57	$299,522,085.31
Private	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total	192	176	400,092,487.36	31,841,243.14	311,529,515.37

PART II. LOANS TO PUBLIC AGENCIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW, BY TYPES OR PROJECT (FROM APR. 13, 1938, TO SEPT. 30, 1938, INCLUSIVE)

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges	6	$8,897,000.00		
College buildings	6	2,959,000.00		
Power and light	4	8,066,000.00		$2,000,000.00
Public buildings	13	3,428,991.81		2,426,991.81
School buildings	12	3,140,000.00		
Sewers	8	2,335,000.00	$337,000.00	
Streets and roads	2	374,500.00		161,000.00
Waterworks	12	877,000.00		
All other	4	11,064,000.00		
Total, part II	67	[2] 41,141,491.81	337,000.00	4,587,991.81

[1] Including water districts.

[2] In addition, conditional agreements to make loans, upon the performance of specified conditions, were outstanding in the amount of $42,050,000 at the close of Sept. 30, 1938.

TABLE 12.—*Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended,*[1] *from Feb. 2, 1932, to Sept. 30, 1938, inclusive, by size of cities or towns*

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,142	70.0	$330,393,009.15	13.5
5,000 to 9,999	591	8.0	129,081,413.50	5.2
10,000 to 24,999	542	7.4	196,164,053.77	8.0
25,000 to 49,999	254	3.5	147,193,115.41	6.0
50,000 to 99,999	212	2.9	288,555,340.35	11.8
100,000 to 199,999	166	2.3	227,313,845.90	9.3
200,000 to 499,999	106	1.4	252,750,811.17	10.3
500,000 to 999,999	145	2.0	[2] 410,909,813.07	16.7
1,000,000 and over	188	2.5	471,858,426.51	19.2
Total	7,346	100.0	[2] 2,454,219,828.83	100.0

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED[1]

Under 5,000	5,457	60 6	$367,181,316.88	11.3
5,000 to 9,999	702	7.8	141,812,626.92	4.3
10,000 to 24,999	748	8.3	231,384,465.95	7.1
25,000 to 49,999	427	4.7	186,033,073.52	5.7
50,000 to 99,999	391	4.3	360,059,084.84	11.1
100,000 to 199,999	287	3.2	291,412,457.06	8.9
200,000 to 499,999	372	4.1	392,743,513.81	12.1
500,000 to 999,999	319	3.5	[2] 605,733,135.85	18.6
1,000,000 and over	311	3.5	682,559,378.85	20.9
Total	9,014	100.0	[2] 3,258,919,053.68	100.0

[1] Exclusive of The RFC Mortgage Co., Federal National Mortgage Association, railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.
[2] Revised.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1938*

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H.	Chairman	$833.33
Henderson, Charles B.	Director	833.33
Klossner, Howard J.	do	833.33
Merriam, C. B.	do	833.33
Schram, Emil	do	833.33
Talley, Lynn P.	Assistant to the directors	[1] 1,041.67
Cooksey, George R.	Secretary	833.33
Mulligan, H. A.	Treasurer	833.33
Hamilton, Claude E., Jr.	General counsel	833.33
Clay, Cassius M.	Assistant general counsel	833.33
Dougherty, J. L.	do	833.33
Durr, C. J.	do	833.33
Snodgrass, Russell L.	do	833.33
Corcoran, Thomas G.	Special counsel	833.33
Fitts, William C.	do	833.33
Lindquist, R. J.	Chief auditor	833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33
Brownell, R. A.	Chief, Agency Division	833.33
Husbands, Sam	Chief, Examining Division	833.33
Murchison, Frank M.	Special representative	833.33
Hamilton, T. A.	Special examiner	833.33
Taylor, R. J.	Assistant chief, Agency Division	800.00
McGrath, M. J.	Assistant chief, Examining Division	791.67
Herson, James F.	Administrative assistant	791.67
Costello, W. C.	Assistant to the chairman	750.00
Griffin, D. B.	Assistant treasurer	750.00
Sullivan, William W.	Examiner	750.00

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1938*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Thralls, Jerome	Special representative	$750.00
Satterfield, W. R	Assistant general counsel	750.00
Johnson, W. J	Assistant chief, Examining Division	708.33
Ribenack, W. C	do	708.33
Stroud, W. E	do	708.33
Macartney, Morton	Chief, Self-Liquidating Division	708.33
Keenan, Frank J	Chief, Drainage, Levee, and Irrigation Division.	708.33
Wright, Charles M	Counsel	708.33
Coleman, John F	Engineer adviser	708.33
Allen, Ronald H	Assistant secretary	666.67
Kuehl, Frank W	Counsel	666.67
Grantham, J. P	Assistant chief auditor	650.00
Hobson, Alfred T	Assistant secretary	641.67
Sullivan, Harry L	Assistant treasurer	633.33
Shaver, Clem	Special assistant to the directors	625.00
Kelley, Jerome T	Assistant treasurer	625.00
Unzicker, Willard E	do	625.00
Chadduck, Harry W	Administrative assistant	625.00
Parks, Thomas E	do	625.00
Elliott, David C	Chief, Statistical and Economic Division	625.00
Berrett, R. W	Examiner in charge, DLC Section, Examining Division.	625.00
Persons, Henry Z	Examiner	625.00
Ronan, Frank T	do	625.00
Dodds, Chauncey Y	Chief examiner, Drainage, Levee, and Irrigation Division.	625.00
Heath, Ferry K	Bond analyst	625.00
Watson, William P	Examiner	604.17
Drager, Walter L	Chief, Engineering Section	600.00
Young, R. D	Administrative assistant	600.00
Strong, Albert L	Special assistant, Drainage, Levee, and Irrigation Division.	600.00
Greer, Frank H	Special representative	583.33
Gale, George J	Counsel	583.33
Stansfield, Edgar A	do	583.33
Stafford, Bayard C	Examiner	583.33
Rossman, Richard	do	566.67
Norton, John E	Chief, Mining Section	566.67
Stein, Edward T	Acting chief, Bond Service Section	566.67
Davis, Thomas H	Examiner	562.50
Johnson, L. E	do	562.50
Knarr, M. W	Assistant to the secretary	541.67
Shepard, Guy B	Administrative assistant	541.67
Beck, W. C., Jr	Chief accountant	541.67
Armistead, Robert P	Examiner	541.67
Boggs, Verner	do	541.67
Clayton, Laurance J	do	541.67
Cloninger, C. W	do	541.67
Dickinson, R. G	do	541.67
Griffin, Charles N	do	541.67
Howard, Ernest B	do	541.67
Jenkins, Hugh Powell	do	541.67
Jones, Ralph B	do	541.67
Lewis, Charles B	do	541.67
Merritt, Arthur B	Administrative assistant	541.67
Mielenz, Louis M	Examiner	541.67
O'Bleness, E. J	do	541.67
Robertson, Hilton W	do	541.67
Seabury, R. M	do	541.67
Seeley, Harold J	do	541.67
Talman, Carter	do	541.67
Toole, J. E	do	541.67
Wadden, Thomas A	do	541.67
Ward, Maxwell	do	541.67
Edelman, Edward	Counsel	541.67
Glueck, Nathan H	do	541.67
Gunderson, Harvey J	do	541.67
Hill, Geo. H., Jr	do	541.67
Klagsbrunn, Hans A	do	541.67
Livingston, Schuyler W	do	541.67
Wilson, Robert G	do	541.67
Healey, Geo. W	Special representative	533.33
Rochelle, William J	Examiner	525.00
Peery, Robert W	do	525.00
Blair, Smith	do	520.83
Galt, Alexander B	Assistant secretary	500.00
Kannee, Henry M	Liaison representative	500.00
Lescallett, George A	Chief, Authorization-Cancelation Section	500.00

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1938*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Farrell, Edward A	Supervising accountant	$500.00
Roper, James H	Supervising engineer	500.00
Rait, Donald M	Engineering examiner	500.00
Henry, Heber	Counsel	500.00
Holland, Bernard P., Jr	do	500.00
Sandlin, John N	do	500.00
Wolford, Albert M	do	500.00
Coombs, J. Wendell	Examiner	500.00
Estes, George L	do	500.00
Giddings, William C	do	500.00
House, Perry B	do	500.00
Luce, George P	do	500.00
Mack, Bryan	do	500.00
Stewart, Adelbert T	do	500.00
Tigrett, A. K	do	500.00
Joyce, Walter E	Administrative assistant	500.00
Halsted, J. Donald	Special assistant, Statistical and Economic Division.	500.00
Lamphere, Frank E	Inspecting engineer	500.00
Tracy, Frank T	Chief clerk	483.33
Goodale, Robert C	Counsel	483.33
Henrich, William A	Examiner	483.33
Hoover, James O	do	483.33
Burton, Roy E	Engineering examiner	483.33
Etheridge, Julian C	Examiner	479.17
Fletcher, William Meade, Jr	Counsel	475.00
Hobbs, William J	do	475.00
Hutchinson, A. S	do	475.00
Stoner, George B	do	475.00
Bladen, W. H	Supervising accountant	475.00
Ward, Peter C	Administrative assistant	475.00
Yeager, William B	Examiner	466.67
Bassett, Albert E	do	458.33
Burrowes, Alfred D	do	458.33
Dawson, Donald S	do	458.33
Mitchell, Robert A	do	458.33
Reed, W. O	do	458.33
Rogers, Hatton B	do	458.33
Rutland, Herbert R	do	458.33
Snyder, T. R	do	458.33
Willett, William E	do	458.33
Williams, John F	do	458.33
Collins, James H	Administrative assistant	458.33
Greely, Adolphus W., Jr	Engineering examiner	450.00
Strom, L. H	do	450.00
Luther, Forrest	Appraiser	450.00
Mashburn, L. W	Engineer-appraiser	450.00
Worthington, L. S	do	450.00
Warren, Frederick H	Engineering examiner	450.00
Ellsworth, George C	Counsel	441.67
Alexander, Hamilton	Examiner	441.67
Hubbard, S. A	do	441.67
Chase, John H	Assistant chief, Statistical and Economic Division.	433.33
Bergstrom, Raymond A	Examiner	433.33
Maroney, W. H	do	433.33
Bailey, Lawrence M	Field representative	433.33
Metz, Elmer E	Counsel	433.33
Robert, F. H	Supervising engineer	433.33
Letcher, J. M	Auditor	425.00
Murphy, D. F	do	425.00
Respess, John R	do	425.00
Stroberg, H. R	do	425.00
Easley, Robert J	Appraiser	416.67
Braverman, A. Marvin	Counsel	416.67
Brown, Alan B	do	416.67
Campbell, J. Bowers	do	416.67
Jacobson, Harold E	do	416.67
McLaughlin, Matthew A., Jr	do	416.67
Mills, J. Warner, Jr	do	416.67
Moroney, James Callan	do	416.67
Russell, Lewis C	do	416.67
Weinstein, Samuel M	do	416.67
Clarke, China R	Examiner	416.67
Eigelberner, J	do	416.67
Foster, Sterling J., Jr	do	416.67
Herrmann, Herbert J	do	416.67
McCutcheon, William N	do	416.67

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1938*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Rhett, Robert Goodwyn, Jr.	Examiner	$416.67
Stafford, D. N.	do	416.67
Steele, Hubert B.	do	416.67
Wise, George E.	do	416.67
Henderson, Barlow	Financial examiner	416.67
Bliss, Rodney M.	Field representative	416.67
Ferratt, Thomas L.	do	416.67
Condron, T. L.	Advisory engineer	[2]

LOAN AGENCIES [3]

Atlanta, Ga.:		
Candler, Scott	Acting manager	$500.00
Chadwell, W. A.	Assistant manager	500.00
Reynolds, G. P.	Field representative	500.00
Baltimore, Md.:		
Coke, William H.	Special representative	458.33
Chatterton, Joseph V.	Examiner	416.67
Birmingham, Ala.:		
Long, E. W.	Manager	416.67
Boston, Mass.:		
Hagerty, John J.	do	708.33
Larkin, George E.	Assistant manager	458.33
Charlotte, N. C.:		
Campbell, John A., Jr.	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D.	do	833.33
Black, Craig O.	Assistant manager	625.00
Walker, Lee	Office counsel	791.67
Rosenwald, Harold	Counsel	625.00
Fordyce, William C.	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Hoel, M. O.	Attorney	625.00
Gregson, William F.	Examiner	541.67
Boysen, Louis K.	do	500.00
Mudgett, C. F.	do	500.00
Standish, M. L.	Assistant to the manager	500.00
Walters, Harold S.	Attorney	500.00
Gill, Charles R.	Examiner	458.33
Nelson, Harvey F.	do	458.33
Fink, Sigmund A.	Attorney	433.33
Rueter, Wilbert H.	Examiner	416.67
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Fraser, J. A.	Manager	750.00
Davies, M. C.	Assistant manager	541.67
Killpack, James M.	do	541.67
Gelbach, Loring L.	Examiner	813.33
Dallas, Tex.:		
Glidden, L. B.	Manager	458.33
Detroit, Mich.:		
Hodgson, Raymond J.	do	625.00
Fushman, Arthur J.	Assistant manager	500.00
Nelson, Fred F.	do	416.67
Massnick, Alfred W.	Attorney	550.00
Jacksonville, Fla.:		
Farwell, Fred H.	Manager	500.00
Kansas City, Mo.:		
Hodges, Frank	do	600.00
Little Rock, Ark.:		
Jarrett, J. W.	do	500.00
Los Angeles, Calif.:		
Haight, Hector C.	do	500.00
Louisville, Ky.:		
Abell, J. Fort	do	520.83
Humphrey, Lovell M.	Assistant manager	416.67
Minneapolis, Minn.:		
Maynard, Ben C.	Manager	625.00
Power, George C.	Assistant manager	450.00
Nashville, Tenn.:		
Gardenhire, J. M.	Manager	500.00
Davis, Lee	Assistant manager	458.33

[2] Employed on per diem basis at $30 per day. Compensation for August, $240; for September, $777.50.

[3] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Sept. 30, 1938*—Continued.

LOAN AGENCIES [3]—Continued

Name	Title	Salary per month
New Orleans, La.:		
Buskie, George F	Manager	$833.33
Robertson, George W	Assistant manager	500.00
Goodman, Samuel J	Agency counsel	500.00
Green, Justin	Examiner	500.00
New York, N. Y.:		
Ahearn, Thos. J., Jr	Manager	833.33
Tyree, Young	Assistant manager	791.67
Farthing, William J	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P	Examiner	583.33
Barrett, F. H	Special assistant	500.00
Summers, George	Attorney	500.00
Stevens, Harry I	Examiner	483.33
Frey, Charles L	Chief, Loan Liquidation Division	458.33
Linn, Henry A	Attorney	458.33
Sutherland, Conrad J	do	441.67
Telsey, Leon G	do	416.67
Clarke, A. J., Jr	Office manager	416.67
Jefferson, Howard M	Examiner	416.67
Wilson, Russel T	do	416.67
Oklahoma City, Okla.:		
Eagen, J. C	Manager	450.00
Omaha, Nebr.:		
Daniel, Herbert S	do	500.00
Philadelphia, Pa.:		
Coit, Gladding B	do	833.33
Scott, E. Raymond	Assistant manager	550.00
Walton, Henry F., Jr	Acting assistant manager	416.67
McCarthy, Arthur F	Office counsel	600.00
Gretz, Arthur A	Examiner	441.67
Portland, Oreg.:		
Kennedy, William	Manager	450.00
Richmond, Va.:		
Gilmer, Henry G	do	541.67
Staples, E. W	Assistant manager	458.33
Crump, William W	Office counsel	416.67
San Antonio, Tex.:		
Meerscheidt, Otto	Manager	500.00
San Francisco, Calif.:		
Calkins, Allard A	do	750.00
McCullough, John D., Jr	Assistant manager	500.00
Hossack, Harry F	Examiner	450.00
St. Louis, Mo.:		
Snyder, John W	Manager	708.33
Sain, Frank J	Assistant manager	475.00

[3] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—*Statement of cash receipts and expenditures during the third quarter, July 1, 1938, to Sept. 30, 1938, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business June 30, 1938, as per the books of the treasurer of the Corporation			$430,136.57
Add:			
Checks issued prior to July 1, 1938, canceled subsequent to June 30, 1938		$19.00	
Corrections of errors reported to the Treasurer subsequent to June 30, 1938		4,801.11	
			4,820.11
Adjusted cash balance at the close of business June 30, 1938			434,956.68
Receipts:			
Sale of notes		$320,660,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$6,762,175.81		
To credit unions	7,350.00		
To building and loan associations (including receivers)	159,342.01		
To insurance companies	36,398.89		
To Federal land banks	5,009,109.57		
To joint-stock land banks	110,284.45		
To mortgage loan companies	6,875,659.85		
To agricultural credit corporations	131.31		
To railroads	719,006.71		
To fishing industry	16,750.00		
To business enterprises	3,851,451.50		
To mining, milling, and smelting business	80,000.00		
On assets of closed banks	2,155,831.47		
For self-liquidating projects (par $54,181,300.00)	54,180,819.51		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	158,147.40		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	21,043.80		
Other	41,113.85		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States other than Commodity Credit Corporation	3,086.67		
To drainage, levee, and irrigation districts	253,517.95		
To public school authorities	500.00		
Secured by preferred stock—Banks and trust companies	259,399.96		
		80,701,120.71	
Preferred stock, capital note and debenture retirements		11,283,653.54	
Preferred stock installment sales contracts		57,432.51	
Sales of securities purchased from Federal Emergency Administration of Public Works		11,633,133.33	
Funds held for other governmental agencies:			
Disaster loan corporation		387,062.62	
Export-Import Bank of Washington		400,000.00	
Commodity Credit Corporation		99,549,933.28	
Federal National Mortgage Association		1,962,118.19	
Interest and discount collected		10,394,325.03	
Dividends collected on preferred stock purchased (including interest on interim receipts)		5,089,291.80	
Interest collected on capital notes and debentures		1,765,877.58	
Accrued interest on notes sold		458.49	
Premium on notes sold		343.84	
Premium on sale of securities purchased from other governmental agencies		2,290,496.54	
Interest, to date of purchase, on securities purchased from other governmental agencies		112,266.10	
Reimbursable expense collected		357,520.87	
Repayments on advances for care and preservation of collateral		241,208.96	
Collections on collateral (cash collateral)		1,252.00	
Liquidation of assets acquired through foreclosure and settlements		649,341.03	
Premium on securities sold		4,205,613.75	
Remittances held in suspense		6,446,529.77	
Unallocated—pending advices		2,470,213.93	
Miscellaneous (including amounts credited in error)		69,268.83	
			560,728,522.70
			561,163,479.38

TABLE 14.—*Statement of cash receipts and expenditures during the third quarter, July 1, 1938, to Sept. 30, 1938, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:			
Retirement of notes			$353,000,000.00
Loan disbursements:			
To banks and trust companies (including receivers)	$1,908,524.73		
To building and loan associations	24,835.69		
To joint-stock land banks	452,569.66		
To mortgage loan companies	20,165,409.29		
To railroads	26,497,000.00		
To business enterprises	19,978,927.66		
To mining, milling, and smelting business	269,200.00		
On assets of closed banks	334,368.86		
For self-liquidating projects (par $14,305,000.00)	13,400,117.72		
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended, other than industrial and commercial business	12,000.00		
For financing sale of agricultural surpluses in foreign markets	10,000,000.00		
To drainage, levee, and irrigation districts	574,939.63		
		93,617,893.24	
Purchases of preferred stock and debentures—banks and trust companies		3,582,100.00	
Purchase of securities from Federal Emergency Administration of Public Works		4,220,061.47	
Payment to Federal Emergency Administration of Public Works of premium from sale of securities		2,500,000.00	
Withdrawal by other governmental agencies of funds held for them:			
The RFC Mortgage Company		6,000.00	
Disaster Loan Corporation		568,997.28	
Export-Import Bank of Washington		1,500,000.00	
Commodity Credit Corporation		73,063,360.17	
Federal National Mortgage Association		4,717,912.31	
Allocations:			
To Federal Housing Administrator	$4,500,000.00		
For expenses regional agricultural credit corporations	206,350.00		
For expenses Federal Emergency Relief Administration	700.69		
		4,707,050.69	
Advances for care and preservation of collateral		370,081.58	
Assets acquired through foreclosure and settlements		20.00	
Advances for care and preservation and expense on assets acquired through foreclosure and settlements		268,156.51	
Expense of servicing securities purchased from Federal Emergency Administration of Public Works		23,949.68	
Refund of interest and dividend overpayments		510,267.03	
Release of funds held in suspense		5,456,103.61	
Interest on notes		8,694,390.10	
Accrued interest on securities purchased		185,503.62	
Furniture and fixtures		58,954.68	
Expense:			
General		1,015,391.22	
Loan agency		995,084.19	
Custodian		478,274.31	
Reimbursable expense		593,244.23	
Miscellaneous (including refunds and adjustments for amounts credited in error)		583,891.12	
			$560,716,687.04
Cash balance at the close of business Sept. 30, 1938			446,792.34

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $932,591.37 at the close of business June 30, 1938, and $636,496.76 at the close of business Sept. 30, 1938.

TABLE 15.—*Statement of cash receipts and expenditures, Jan. 1, 1938, to Sept. 30, 1938, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1937, as per the books of the treasurer of the Corporation			$3,436,651.78
Add:			
Checks issued prior to Jan. 1, 1938, canceled subsequent to Dec. 31, 1937		$2,466.97	
Corrections of errors reported to the treasurer subsequent to Dec. 31, 1937		38,004.52	40,471.49
Adjusted cash balance at the close of business Dec. 31, 1937			3,477,123.27
Receipts:			
Sale of notes		$439,159,500.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$27,175,899.03		
To credit unions	37,004.00		
To building and loan associations (including receivers)	521,207.67		
To insurance companies	306,592.79		
To Federal land banks	11,567,965.17		
To joint-stock land banks	458,546.41		
To mortgage loan companies	55,804,757.18		
To agricultural credit corporations	11,984.79		
To railroads	3,401,440.97		
To fishing industry	23,525.92		
To business enterprises	9,856,263.64		
To mining, milling, and smelting business	128,175.16		
On assets of closed banks	4,424,392.32		
For self-liquidating projects (par $68,205,945.40)	68,204,928.55		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201a, act of July 21, 1932, as amended	726,621.93		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	62,530.68		
Other	107,661.21		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	105,799,950.43		
Other	68,191.97		
To drainage, levee, and irrigation districts	874,922.02		
To public-school authorities	500.00		
Secured by preferred stock, insurance companies	467,903.70		
Secured by preferred stock, banks and trust companies	707,451.75		
		290,738,417.29	
Preferred stock, capital note and debenture retirements		26,726,805.75	
Capital reductions regional agricultural credit corporations		2,500,000.00	
Preferred stock installment sales contracts		171,044.06	
Sale of securities purchased from Federal Emergency Administration of Public Works		25,140,434.91	
Funds held for other governmental agencies:			
Disaster Loan Corporation		1,171,626.40	
Export-Import Bank of Washington		400,000.00	
Commodity Credit Corporation		207,901,981.47	
Federal National Mortgage Association		33,248,815.80	
Interest and discount collected		30,944,262.69	
Dividends collected on preferred stock purchased (including interest on interim receipts)		9,566,411.99	
Interest collected on capital notes and debentures		3,465,171.81	
Commitment fees of The RFC Mortgage Company		750,935.53	
Accrued interest on notes sold		7,242.95	
Premium on notes sold		9,755.30	
Premium on sale of securities purchased from other governmental agencies		4,340,966.14	
Interest, to date of purchase, on securities purchased from other governmental agencies		810,556.64	
Reimbursable expense collected		1,835,727.83	
Repayments on advances for care and preservation of collateral		941,076.05	
Collections on collateral (cash collateral)		1,595.89	
Liquidation of assests acquired through foreclosure and settlements		1,527,756.29	
Premium on securities sold		4,231,937.94	
Remitances held in suspense		28,446,811.48	
Unallocated, pending advices		2,470,213.93	
Miscellaneous (including amounts credited in error)		345,929.79	
			1,116,854,977.93
			1,120,332,101.20

TABLE 15.—*Statement of cash receipts and expenditures, Jan. 1, 1938, to Sept. 30, 1938, inclusive (Corporation's accounts with Treasurer of United States)*—Con.

Expenditures:			
Retirement of notes			$519,000,000.00
Loan disbursements:			
To banks and trust companies (including receivers)	$6,329,831.04		
To building and loan associations	595,272.66		
To insurance companies	1,017,793.39		
To joint-stock land banks	3,891,837.33		
To mortgage loan companies	40,528,828.77		
To railroads	67,551,500.00		
To fishing industry	300.00		
To business enterprises	28,168,404.05		
To mining, milling, and smelting business	893,200.00		
On assets of closed banks	5,370,934.43		
For self-liquidating projects (par $30,574,000)	29,557,000.70		
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended, other than industrial and commercial business	14,600.00		
For financing sale of agricultural surpluses in foreign markets	10,000,000.00		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	42,649,555.58		
Other	20,000.00		
To drainage, levee, and irrigation districts	3,363,187.27		
To Rural Electrification Administration	24,900,000.00		
		264,852,245.22	
Purchases of preferred stock and debentures, banks and trust companies		10,420,250.00	
Purchase of stock of Federal National Mortgage Association		11,000,000.00	
Purchases of securities from Federal Emergency Administration of Public Works		30,522,559.47	
Payment to Federal Emergency Administration of Public Works of premium from sales of securities		2,500,000.00	
Withdrawal by other governmental agencies of funds held for them:			
The RFC Mortgage Company		11,000.00	
Disaster Loan Corporation		1,449,396.84	
Export-Import Bank of Washington		1,500,000.00	
Commodity Credit Corporation		156,970,844.54	
Federal National Mortgage Association		32,434,641.66	
Allocations:			
To Federal Housing Administrator	$9,400,000.00		
For expenses regional agricultural credit corporations	551,847.60		
For expenses Federal Emergency Relief Administration	824.24		
		9,952,671.84	
Refund to Secretary of the Treasury of funds received for capital reductions of regional agricultural credit corporations		2,500,000.00	
Advances for care and preservation of collateral		1,317,466.94	
Assets acquired through foreclosure and settlements		7,312.59	
Advances for care and preservation and expense on assets acquired through foreclosure and settlements		617,505.02	
Expense of servicing securities purchased from Federal Emergency Administration of Public Works		93,238.76	
Refund of interest and dividend overpayments		1,584,593.18	
Refund of unearned discount		70.11	
Release of cash collateral		9,071.87	
Interest on cash collateral to rediscounts		577.51	
Release of funds held in suspense		39,953,718.43	
Interest on notes		22,710,345.93	
Accrued interest on securities purchased		998,070.69	
Furniture and fixtures		91,649.37	
Expense, general		2,801,553.40	
Expense, loan agency		2,425,208.93	
Expense, custodian		1,381,739.88	
Reimbursable expense		1,874,782.91	
Miscellaneous (including refunds and adjustments for amounts credited in error)		904,793.77	
			1,119,885,308.86
Cash balance at the close of business Sept. 30, 1938			446,792.34

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $613,125.02 at the close of business Dec. 31, 1937, and $636,496.76 at the close of business Sept. 30, 1938.

TABLE 16.—*Statement of condition as of the close of business, Sept. 30, 1938*

ASSETS		
Cash:		
General account	$322,074.64	
Expense account	124,717.70	
Held by custodian banks and trustees	636,496.76	
Petty and other	19,960.00	
		$1,103,249.10
United States Government securities (par)		48,020,200.00
Loans [1]		1,130,773,867.47
Preferred stock, capital notes, and debentures:		
Banks and trust companies	$543,505,032.89	
Insurance company	100,000.00	
Installment sales contracts	152,733.64	
		543,757,766.53
Capital stock:		
The RFC Mortgage Company	25,000,000.00	
Federal National Mortgage Association	11,000,000.00	
		36,000,000.00
Securities purchased from Federal Emergency Administration of Public Works		137,696,595.12
Notes and accounts receivable		336,249.92
Advances for care and preservation of collateral		940,671.56
Property acquired in foreclosures and settlements (original cost, advances for care and preservation and expense)	$28,253,407.81	
Less proceeds of liquidation and income	5,021,788.11	
		23,231,619.70
Accrued interest and dividends receivable		23,748,696.71
Reimbursable expense		1,516,382.06
Furniture and fixtures (less depreciation)		453,991.00
Other		642,930.53
Total		1,948,222,219.70
LIABILITIES		
Notes (series K, N, and O)		1,125,517,782.26
Liability for funds held:		
Cash collateral	$640,542.70	
For other governmental agencies	76,503,834.77	
		77,144,377.47
Receipts not allocated pending advices from fiscal agents		2,470,213.93
Other liabilities (including suspended credits)		13,760,374.46
Interest paid in advance and unearned discount		92,156.64
Interest and dividend refunds payable		46,011.12
Accrued interest payable		4,507,466.32
Deferred credits		21,310,537.51
Capital stock		500,000,000.00
Surplus	$203,173,299.99	
Reserve for self-insurance	200,000.00	
		203,373,299.99
Total		1,948,222,219.70
MEMORANDUM		
Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock, capital notes and debentures, etc		$768,315,165.55
Undisbursed allocations to other governmental agencies (including advances under 1933 relief act) [2]		40,411,948.28
Undisbursed authorizations for advances for care and preservation of collateral		363,973.43
Total		809,091,087.26

[1] Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions have been disbursed in the aggregate amount of $937,696,697.22. After taking into consideration repayments and other reductions of $869,661,394.94, item (1) of the balance sheet includes the balance of $68,035,302.28.

[2] Under the provisions of sec. 5 (b) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.) the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act the Corporation has disbursed $66,021,074.55 and is further authorized and directed to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5, 75th Cong., approved Feb. 11, 1937, the Corporation is required to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $20,000,000. The Corporation has purchased such stock to the extent of $10,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, the Corporation is required to pay all expenses incurred by the regional agricultural credit corporations. The Corporation has allocated $17,434,699.77 for such expenses. Of this amount $16,524,302.69 has been disbursed and $910,397.08 remains available for disbursement for expenses incurred up to June 30, 1939.

Pursuant to sec. 84 of the Farm Credit Act of 1933, as amended, $39,500,000 is held in a revolving fund of which $37,000,000 is held by the Corporation and the balance of $2,500,000 by the United States Treasury.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.) the Secretary of the Treasury has canceled the Corporation's notes in the amount of $2,696,014,884.41. This sum is equivalent to the amounts disbursed by the Corporation as allocations to other governmental agencies and for relief, by direction of Congress, administrative expense in connection therewith and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Sept. 30, 1938.

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RECONSTRUCTION FINANCE CORPORATION REPORT FOR THE FOURTH QUARTER OF 1938

LETTER

FROM

THE CHAIRMAN OF THE RECONSTRUCTION FINANCE CORPORATION

TRANSMITTING

A REPORT COVERING THE OPERATIONS OF THE RECONSTRUCTION FINANCE CORPORATION FOR THE FOURTH QUARTER OF 1938, AND FOR THE PERIOD FROM THE ORGANIZATION OF THE CORPORATION ON FEBRUARY 2, 1932, TO DECEMBER 31, 1938, INCLUSIVE

MARCH 23, 1939.—Referred to the Committee on Banking and Currency and ordered to be printed

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RECONSTRUCTION FINANCE CORPORATION,
Washington, March 23, 1939.

SIR: Pursuant to the provisions of section 15 of the Reconstruction Finance Corporation Act, as amended, the Reconstruction Finance Corporation has the honor to submit the following report covering its operations for the fourth quarter of 1938, and for the period from the organization of the Corporation on February 2, 1932, to December 31, 1938, inclusive.

OPERATIONS—FOURTH QUARTER OF 1938

During the fourth quarter of 1938, the operations of the Corporation were as follows:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 38 loans were authorized, which, together with an increase in a loan previously approved, aggregated $67,900,284.28, as follows: $3,874,487.97 to aid in the reorganization or liquidation of closed banks; $4,745,000 to building and loan associations; $400,000 to an insurance company; $35,552,500 to mortgage loan companies; $353,374.36 to joint-stock land banks; and $22,974,921.95 to railroads

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(including $9,902,921.95 to trustees of a railroad and purchases of $6,500,000 of securities of railroads).

Under section 5d of the Reconstruction Finance Corporation Act, as amended, the Corporation made 830 authorizations to business enterprises. These authorizations, together with increases in authorizations previously made, aggregated $34,101,132.69, as follows: Loans, $21,417,615.75; purchases of participations and agreements to purchase participations, $12,683,516.94.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 24 loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law were authorized, which, together with increases in loans previously approved, aggregated $54,737,636.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 3 loans on the assets of closed banks and trust companies were authorized, which, together with an increase in a loan previously approved, aggregated $75,727.

Under section 201 (d), title II, of the Emergency Relief and Construction Act of 1932, one loan to finance the carrying and orderly marketing of agricultural commodities, in the amount of $60,000, was authorized.

Under section 304, title III, of the act approved March 9, 1933, as amended, the Corporation authorized 11 subscriptions for preferred stock of banks and trust companies, aggregating $22,715,300.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 32 loans to or for the benefit of drainage, levee, irrigation, and similar districts, etc., were authorized, which, together with an increase in a loan previously approved, aggregated $1,451,724.45.

Under the act approved June 10, 1933, as amended, one loan on the preferred stock of an insurance company, in the amount of $100,000, was authorized.

Under section 14 of the act approved June 19, 1934, as amended, which empowers the Corporation to make mining loans, etc., two loans aggregating $280,000, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, as amended, an increase in the amount of $30,000,000, in a loan previously approved, was authorized.

Summarizing the foregoing, 942 authorizations were made during the fourth quarter of 1938. These, together with increases in authorizations previously made, aggregated $211,421,802.42. Cancelations or withdrawals of authorizations made during the fourth quarter and previously, aggregated $15,850,895.85.

Disbursements during the fourth quarter of 1938 were $176,460,277.82; and repayments, $69,222,752.28. The increase in the amount outstanding on December 31, 1938, as compared with September 30, 1938, was $107,237,525.54.

OPERATIONS—FEBRUARY 2, 1932, TO DECEMBER 31, 1938, INCLUSIVE

During the entire period from the organization of the Corporation on February 2, 1932, to December 31, 1938, inclusive, the following were authorized:

Under section 5 of the Reconstruction Finance Corporation Act, as amended, 19,661 loans to 9,136 institutions, aggregating $4,756,539,061.05, were authorized, as follows: $2,457,169,016.80, to 7,345 banks and trust companies (including $1,122,405,863.15, to aid in the reorganization or liquidation of closed banks); $153,685,199.40, to 1,022 building and loan associations (including $25,141,957.84, to receivers of closed building and loan associations); $104,439,750.19, to 133 insurance companies; $643,412,397.68, to 422 mortgage loan companies; $642,967.80, to 7 credit unions; $399,636,000, to 12 Federal land banks (including $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount); $29,035,359.13, to 27 joint-stock land banks; $9,250,000, to 8 Federal intermediate credit banks; $6,120,867.59, to 20 agricultural credit corporations; $178,840,452.48 (rediscounts), to 12 regional agricultural credit corporations and their branches; $14,511,327.88, to 19 livestock credit corporations; $745,872,216.95, to 79 railroads (including $18,946,708, to railroad receivers; $21,022,173.95, to trustees of railroads; and $5,000,000 representing guaranty of notes of a railroad); $26,089.27, to 7 processors or distributors to pay processing taxes; $13,087,715.88, to a State fund created for the purpose of insuring repayment of deposits of public moneys; and $809,700, to 22 borrowers engaged in the fishing industry.

Under section 5c of the Reconstruction Finance Corporation Act, as amended, five subscriptions for capital stock of three mortgage loan companies aggregating $37,250,000, were authorized.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 6,910 authorizations to 6,025 business enterprises, aggregating $291,006,942.49, were made as follows: Loans in the amount of $225,445,750.19 (including $4,879,764.66 of participations sold, or to be sold) to 4,793 businesses; purchases of participations and agreements to purchase participations in the amount of $65,561,192.30 in loans to 1,232 businesses.

Under section 5d of the Reconstruction Finance Corporation Act, as amended, 75 loans aggregating $90,755,127.81 to 62 public agencies to aid in financing projects authorized under Federal, State, or municipal law, were authorized.

Under section 5e of the Reconstruction Finance Corporation Act, as amended, 197 loans aggregating $89,045,555.98 on the assets of 188 closed banks and trust companies, were authorized.

Under the Emergency Relief and Construction Act of 1932, as amended, 841 authorizations to 336 applicants, aggregating $2,484,387,852.85, were made as follows: Under section 1, title I, $300,000,000 was made available to 42 States and 2 Territories for purposes of relief and work relief; under section 201 (a), title II, as amended, loans or contracts aggregating $400,092,487.36 were authorized to 176 applicants for self-liquidating projects, and loans aggregating $10,450,232.20 were authorized to six applicants for financing the repair or reconstruction of buildings damaged by earthquake, fire, tornado, or cyclone in 1933; under section 201 (c), title II, loans aggregating $83,370,955.22 were authorized to four applicants for the purpose of financing sales in foreign markets of agricultural surpluses; and under section 201 (d), title II, loans aggregating $1,690,774,178.07 were authorized to 106 applicants to aid in financing the carrying and orderly marketing of agricultural commodities and livestock, produced

in the United States (including authorizations of $1,604,712,664.99 to the Commodity Credit Corporation).

Under section 304, title III, of the act approved March 9, 1933, as amended, 8,621 loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of 6,846 banks and trust companies, aggregating $1,320,780,214, were authorized, as follows: 1,120 loans secured by preferred stock of banks and trust companies, $23,274,755; 4,369 subscriptions for preferred stock of banks and trust companies, $863,968,484; and 3,132 purchases of capital notes or debentures of banks and trust companies, $433,536,975.

Under section 5, title I, of the Agricultural Adjustment Act of 1933, as amended, two loans to the Secretary of Agriculture to acquire cotton, aggregating $23,500,000, were authorized. Of this amount $20,200,000 was canceled.

Under section 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended, 1,046 loans to or for the benefit of 631 drainage, levee, irrigation, and similar districts, etc., aggregating $141,485,-052.48, were authorized.

Under section 1 of the act approved June 10, 1933, as amended, 1 subscription for, and 12 loans on, the preferred stock of 10 insurance companies, aggregating $34,475,000, were authorized, as follows: Loans secured by preferred stock of 9 insurance companies, $34,375,000; and a subscription for preferred stock of 1 insurance company, $100,000.

Under the act approved April 13, 1934, as amended, 705 loans to 667 borrowers to finance the repair of damage by earthquake, flood, or other catastrophe, aggregating $5,734,288.75, were authorized.

Under section 14 of the act approved June 19, 1934, as amended, 143 loans to 125 borrowers engaged in the business of mining, milling, or smelting of ores, etc., aggregating $12,635,500, were authorized.

Under section 16 of the act approved June 19, 1934, as amended, one loan of $22,500,000 for the purpose of payment of teachers' salaries was authorized. Of this amount $200,000 was canceled.

Under the act approved August 24, 1935, 28 loans to 26 tax-supported public-school districts or other similar public-school authorities in charge of public schools, aggregating $2,006,800, were authorized.

Under section 3 (a) of the Rural Electrification Act of 1936, as amended, one loan in the amount of $106,500,000, was authorized.

Summarizing the foregoing, authorizations aggregating $9,418,-901,395.41 were made during the period from February 2, 1932, to December 31, 1938, inclusive. Of this amount, $2,081,293,638.77 was later withdrawn or canceled, and $6,975,302,522.18 was disbursed. Repayments and other reductions amounted to $5,160,938,102.48, of which $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved February 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended. This left $1,814,364,419.70 outstanding on the books of the Corporation at the close of December 31, 1938.

In addition, the Corporation had outstanding on December 31, 1938, agreements to make authorizations, totaling $420,317,975, upon the performance of specified conditions.

PAYMENTS UNDER FEDERAL EMERGENCY RELIEF ACT OF 1933

Under section 2 (a) and section 6 of the Federal Emergency Relief Act of 1933, the Corporation, during the fourth quarter of 1938, paid $561.42 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of that act, making a net total of $349,010.22 so paid through December 31, 1938. Upon certification of the Federal Emergency Relief Administrator, the Corporation, under the provisions of the act mentioned, had made payments for relief aggregating $499,650,000 through December 31, 1938.

SECURITIES PURCHASED FROM FEDERAL EMERGENCY ADMINISTRATION OF PUBLIC WORKS

Under the Emergency Appropriation Act, fiscal year 1935, approved June 19, 1934, the Corporation during the fourth quarter of 1938, approved increases aggregating $7,938,900, in the face amount of marketable securities previously authorized to be purchased from the Federal Emergency Administration of Public Works, and canceled $5,717,000 (face amount) of authorizations to purchase such securities, made during prior quarters.

From June 19, 1934, to December 31, 1938, inclusive, the Corporation purchased from the Federal Emergency Administration of Public Works securities having a par value of $629,579,548.90. Of this amount, securities having a par value of $435,023,296.22 were sold at a premium of $12,768,774.47 (including securities having a par value of $62,462,549.30 sold to issuers prior to maturity at a premium of $326,540.64). Securities having a par value of $171,463,188.04 were held at the close of business December 31, 1938. In addition, the Corporation had agreed to purchase, to be held and collected or sold at a later date, such part of securities having an aggregate par value of $63,830,000 as the Federal Emergency Administration of Public Works is in a position to deliver from time to time.

PAYMENTS TO THE FEDERAL HOUSING ADMINISTRATOR

Under section 4, title I, of the National Housing Act approved June 27, 1934, the Corporation during the fourth quarter of 1938, paid $1,000,000 to the Federal Housing Administrator. This made a total of $67,021,074.55 so paid through December 31, 1938.

DISASTER LOAN CORPORATION

Under the act approved February 11, 1937, as amended, creating a Disaster Loan Corporation with nonassessable capital stock, and empowering it to make such loans as it may determine to be necessary or appropriate because of floods or other catastrophes in the years 1936, 1937, or 1938, the Corporation, during the fourth quarter of 1938, subscribed and paid for $2,000,000 of the capital stock of Disaster Loan Corporation. This made a total of $12,000,000 so subscribed and paid for through December 31, 1938.

NOTES OF THE RECONSTRUCTION FINANCE CORPORATION

During the fourth quarter of 1938, the Corporation:

Authorized the issuance and the offering for sale by the Secretary of the Treasury of $300,000,000 or thereabouts, of series P ⅞-percent notes at par, and the purchase by him on behalf of the Corporation on November 1, 1938, of the outstanding series K notes at par and accrued interest, maturing December 15, 1938, to the extent to which the holders thereof subscribe to the issue of series P notes.

Authorized the issuance of not to exceed $1,500,000,000 series Q notes for the purpose of retiring notes of series O, in an amount equal to the aggregate principal amount of series O notes outstanding at the time of the exchange thereof, and for such additional amounts as may be borrowed by the Corporation from time to time.

Sold $59,000,000 series O–2 notes; $297,339,000 series P notes; and $84,000,000 series Q–2 notes. The Corporation exchanged $672,945,431.04 of series Q notes for a like amount of series O notes; canceled the authority to issue the unissued balance of the series O notes; and redeemed and canceled $298,892,666.67 series K notes. In addition, pursuant to the provisions of the act approved February 24, 1938, the Secretary of the Treasury canceled the Corporation's series O–1 note to the extent of $1,039,684.55, and its series Q–1 note to the extent of $2,149,376.87, such amounts being equal to disbursements by the Corporation during the fourth quarter of 1938, for allocations to other governmental agencies.

As of December 31, 1938, there were outstanding $1,263,775,054.17 of the Corporation's notes, as follows:

Series K	$180, 000. 00
Series N	211, 460, 000. 00
Series P	297, 339, 000. 00
Series Q–1	502, 796, 054. 17
Series Q–2	252, 000, 000. 00
Total	1, 263, 775, 054. 17

TABLES

The following tables are attached:

Table 1. Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from February 2, 1932, to December 31, 1938, inclusive, and commitments outstanding, by classes, as of December 31, 1938.

Table 2. Aggregate loan and other authorizations, by classes, during the fourth quarter of 1938.

Table 3. Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1938.

Table 4. Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from February 2, 1932, to December 31, 1938, inclusive, by States.

Table 5. Loan and other authorizations, by character of loans, etc., from February 2, 1932, to December 31, 1938, inclusive.

Table 6. Amount of authorizations, disbursements, repayments and other reductions, and amount outstanding from February 2, 1932, to December 31, 1938, inclusive, by classes and months.

Table 7. Loans to aid in the reorganization or liquidation of closed banks and trust companies from February 2, 1932, to December 31, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under section 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under section 5e of the Reconstruction Finance Corporation Act, as amended).

Table 8. Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from March 9, 1933, to December 31, 1938, inclusive; and outstanding as of December 31, 1938 (under sec. 304, title III, of the act approved March 9, 1933, as amended).

Table 9. Loans authorized (and commitments outstanding as of December 31, 1938) to business enterprises, from February 2, 1932, to December 31, 1938, inclusive, by size of loans (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).

Table 10. Number of business borrowers to which authorizations were made; and amounts authorized, etc., from February 2, 1932, to December 31, 1938, inclusive, by industries (includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended).

Table 11. *Part I.*—Loans on self-liquidating projects by types of project (under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended) from July 21, 1932, to December 31, 1938, inclusive.

Part II.—Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project (under sec. 5d of the Reconstruction Finance Corporation Act, as amended) from April 13, 1938, to December 31, 1938, inclusive.

Table 12. Number of borrowers and amounts of loans authorized under section 5 of the Reconstruction Finance Corporation Act, as amended, from February 2, 1932, to December 31, 1938, inclusive, by size of cities or towns.

Table 13. Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of December 31, 1938.

Table 14. Statement of cash receipts and expenditures during the fourth quarter, October 1 to December 31, 1938, inclusive (Corporation's accounts with Treasurer of United States).

Table 15. Statement of cash receipts and expenditures, January 1 to December 31, 1938, inclusive (Corporation's accounts with Treasurer of United States).

Table 16. Statement of cash receipts and expenditures, February 2, 1932, to December 31, 1938, inclusive (Corporation's accounts with Treasurer of United States).

Table 17. Statement of condition as of the close of business, December 31, 1938.

Respectfully,

JESSE H. JONES, *Chairman.*
GEORGE R. COOKSEY,
Secretary.

The SPEAKER OF THE HOUSE OF REPRESENTATIVES.

TABLE I.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1938*

PART I. LOAN AND OTHER AUTHORIZATIONS

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [1]	Outstanding as of Dec. 31, 1938
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies:					
Receivers, liquidating agents, and conservators	$1,122,405,863.15	$274,551,740.36	$836,834,584.45	$793,563,085.60	$43,271,498.85
Others [2]	1,334,763,153.65	196,431,155.53	1,138,331,998.12	1,059,992,540.22	78,339,457.90
Total, banks and trust companies [2]	2,457,169,016.80	470,982,895.89	1,975,166,582.57	1,853,555,625.82	121,610,956.75
Building and loan associations:					
Receivers	25,141,957.84	21,640,057.38	2,816,900.46	2,206,139.67	610,760.79
Others	128,543,241.56	7,385,648.22	115,317,593.34	113,953,179.37	1,364,413.97
Total, building and loan associations	153,685,199.40	29,025,705.60	118,134,493.80	116,159,319.04	1,975,174.76
Insurance companies	104,439,750.19	13,331,441.86	90,693,209.81	87,696,004.91	2,997,204.90
Mortgage loan companies:					
To aid in the reorganization or liquidation of closed banks	119,474,123.58	18,264,602.76	101,209,520.82	82,337,124.05	18,872,396.77
To business enterprises	16,422,275.00	10,720,439.85	5,701,835.15	4,619,170.19	1,082,664.96
To The RFC Mortgage Co	105,021,275.61		98,786,848.81	69,627,942.80	29,158,906.01
To Federal National Mortgage Association	50,000,000.00		38,710,064.01		38,710,064.01
Others	352,494,723.49	102,329,569.08	241,070,841.17	187,593,890.16	53,476,951.01
Total, mortgage loan companies	643,412,397.68	131,314,611.69	485,479,109.96	344,178,127.20	141,300,982.76
Credit unions	642,967.80	42,872.01	600,095.79	499,721.21	100,374.58
Federal land banks	[3] 399,636,000.00	12,400,000.00	[3] 387,236,000.00	[3] 387,236,000.00	
Joint-stock land banks	29,035,359.13	5,815,014.34	22,402,504.87	16,833,780.41	5,568,724.46
Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,558,762.42	84,855.80
Regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Railroads:					
Receivers and trustees	39,968,881.95	844,791.00	39,124,090.95	6,712,062.20	32,412,028.75
Others	705,903,335.00	105,548,764.89	585,976,570.11	182,294,612.05	403,681,958.06
Total, railroads	745,872,216.95	106,393,555.89	625,100,661.06	189,006,674.25	436,093,986.81

Processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
State funds created for the purpose of insuring repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Borrowers engaged in the fishing industry	809,700.00	90,025.00	719,675.00	367,697.04	351,977.96
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	4,756,539,061.05	777,044,368.51	3,919,720,539.73	3,209,636,300.95	710,084,238.78
Subscriptions for stock of mortgage loan companies under sec. 5c of the Reconstruction Finance Corporation Act, as amended:					
The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Others	1,250,000.00	1,250,000.00			
Total, sec. 5c of the Reconstruction Finance Corporation Act, as amended	37,250,000.00	1,250,000.00	36,000,000.00		36,000,000.00
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans	[4] 225,445,750.19	55,596,892.36	137,531,956.36	37,962,552.81	99,569,403.55
Purchase of participations	[5] 22,495,899.69	6,807,352.89	11,891,080.36	4,623,023.71	7,268,056.65
Agreements to purchase participations	[6] 43,065,292.61	7,857,856.00	1,015,159.64	106,033.81	909,125.83
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	291,006,942.49	70,262,101.25	150,438,196.36	42,691,610.33	107,746,586.03
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	90,755,127.81	7,560,000.00	25,661,053.73	18,859,561.92	6,801,491.81
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	381,762,070.30	77,822,101.25	176,099,250.09	61,551,172.25	114,548,077.84
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	89,045,555.98	33,899,536.27	45,208,693.22	41,353,226.52	3,855,466.70
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II	400,092,487.36	31,841,243.14	317,389,641.28	137,287,959.96	180,101,681.32
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II	10,450,232.20	1,921,124.10	8,529,108.10	7,740,654.61	788,453.49
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II	83,370,955.22	33,146,368.56	40,224,586.66	20,177,690.67	20,046,895.99
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II:					
Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	
Others	86,061,513.08	66,367,021.30	19,557,491.78	18,861,606.84	695,884.94
Total, sec. 201 (d), title II	1,690,774,178.07	903,362,724.08	787,274,453.99	786,578,569.05	695,884.94
Amounts made available for relief and work relief, sec. 1, title I	300,000,000.00	15,001.00	299,984,999.00	[7] 299,984,999.00	
Total, Emergency Relief and Construction Act of 1932 as amended	2,484,687,852.85	970,286,460.88	1,453,402,789.03	1,251,769,873.29	201,632,915.74

See footnotes at end of table.

TABLE I.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1938*—Continued

PART I, LOAN AND OTHER AUTHORIZATIONS—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions	Outstanding as of Dec. 31, 1938
Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies	$23, 274, 755. 00	$5, 126, 025. 00	$18, 148, 730. 00	$10, 803, 625. 80	$7, 345, 104. 20
Subscriptions for preferred stock of banks and trust companies	863, 968, 484. 00	73, 918, 027. 44	785, 277, 956. 56	332, 181, 505. 46	453, 096, 451. 10
Purchases of capital notes or debentures of banks and trust companies	433, 536, 975. 00	90, 549, 500. 00	342, 987, 475. 00	214, 594, 371. 77	128, 393, 103. 23
Total, sec. 304, title III of the act approved Mar. 9, 1933, as amended	1, 320, 780, 214. 00	169, 593, 552. 44	1, 146, 414, 161. 56	557, 579, 503. 03	588, 834, 658. 53
Loans under sec. 5, title I of the Agricultural Adjustment Act of 1933, as amended	23, 500, 000. 00	20, 200, 000. 00	3, 300, 000. 00	3, 300, 000. 00	----------
Authorizations under sec. 1 of the act approved June 10, 1933, as amended:					
Loans on preferred stock of insurance companies	34, 375, 000. 00	----------	34, 375, 000. 00	7, 238, 581. 91	27, 136, 418. 09
Subscription for preferred stock of an insurance company	100, 000. 00	----------	100, 000. 00	----------	100, 000. 00
Total, sec. 1 of the act approved June 10, 1933, as amended	34, 475, 000. 00	----------	34, 475, 000. 00	7, 238, 581. 91	27, 236, 418. 09
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II of the Emergency Farm Mortgage Act of 1933, as amended	141, 485, 052. 48	20, 419, 977. 89	84, 111, 441. 33	3, 074, 051. 90	81, 037, 389. 43
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended:					
To business enterprises	1, 711, 962. 75	820, 590. 00	891, 372. 75	230, 479. 36	660, 893. 39
To others	4, 022, 326. 00	1, 397, 751. 53	2, 582, 574. 47	1, 550, 736. 17	1, 031, 838. 30
Total, act approved Apr. 13, 1934, as amended	5, 734, 288. 75	2, 218, 341. 53	3, 473, 947. 22	1, 781, 215. 53	1, 692, 731. 69
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	12, 635, 500. 00	7, 292, 000. 00	4, 146, 700. 00	1, 351, 251. 64	2, 795, 448. 36
Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934, under sec. 16 of the act approved June 19, 1934, as amended	22, 500, 000. 00	200, 000. 00	22, 300, 000. 00	22, 300, 000. 00	----------
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935	2, 006, 800. 00	1, 067, 300. 00	150, 000. 00	500. 00	149, 500. 00

Loan to Rural Electrification Administration, under the act approved May 20, 1936, as amended	106,500,000.00		46,500,000.00	2,425.46	46,497,574.54
Grand total, part I (loan and other authorizations)	9,418,901,395.41	2,081,293,638.77	6,975,302,522.18	[8] 5,160,938,102.48	1,814,364,419.70

PART II.—PURCHASES OF SECURITIES FROM PUBLIC WORKS ADMINISTRATION

	Amount of purchases authorized	Amount withdrawn or canceled	Amount disbursed (purchased)	Amount of repayments and other reductions (1)	Amount outstanding as of Dec. 31, 1938
Grand total, Part. II	$663,201,209.49	$5,706,000.00	$593,665,209.49	$453,471,172.41	$140,194,037.08

PART III.—ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES

	Amount allocated	Amount disbursed
Allocations:		
Secretary of Agriculture for crop loans	$115,000,000.00	$115,000,000.00
Capital of regional Agricultural Credit Corporations (reallocated from amount originally allocated to Secretary of Agriculture; includes $39,500,000 held in revolving fund)	44,500,000.00	44,500,000.00
Governor of Farm Credit Administration (reallocated from amount originally reallocated to Secretary of Agriculture)	40,500,000.00	40,500,000.00
Total, originally allocated to Secretary of Agriculture for crop loans	200,000,000.00	200,000,000.00
Regional agricultural credit corporations for expenses prior to May 27, 1933	3,108,278.64	3,108,278.64
Regional agricultural credit corporations for expenses since May 26, 1933	14,211,500.00	13,489,602.92
Secretary of the Treasury to pay for capital of Federal home loan banks	124,741,000.00	124,741,000.00
Land Bank Commissioner to make loans to joint-stock land banks	100,000,000.00	[9] 2,600,000.00
Land Bank Commissioner to make loans to farmers ($200,000,000 original allocation reduced by reallocation to Federal Farm Mortgage Corporation)	145,000,000.00	145,000,000.00
Federal Farm Mortgage Corporation to make loans to farmers (reallocated from $200,000,000 originally allocated to Land Bank Commissioner)	55,000,000.00	55,000,000.00
Secretary of the Treasury to pay for capital of Home Owners' Loan Corporation	200,000,000.00	200,000,000.00
Federal Housing Administrator (amount stated is amount disbursed; total allocation not limited to specific amount)	67,021,074.55	67,021,074.55
Commodity Credit Corporation, purchase of stock	97,000,000.00	97,000,000.00
Disaster Loan Corporation, purchase of stock (amount stated is amount disbursed; the corporation is required to purchase stock upon request of the Disaster Loan Corporation up to but not exceeding $20,000,000)	12,000,000.00	12,000,000.00
Total to other governmental agencies by direction of Congress	1,018,081,853.19	919,959,956.11

See footnotes at end of table.

TABLE I.—*Aggregate loan and other authorizations, purchases of securities from Public Works Administration, and allocations to other governmental agencies, by classes, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, and commitments outstanding, by classes, as of Dec. 31, 1938*—Continued

PART III.—ALLOCATIONS TO OTHER GOVERNMENTAL AGENCIES—Continued

	Amount allocated	Amount disbursed
Allocations—Continued.		
For direct relief under Federal Emergency Relief Act of 1933	$500,000,000.00	[10] $499,999,010.22
For direct relief under Emergency Appropriation Act, fiscal year 1935	500,000,000.00	500,000,000.00
For direct relief under Emergency Relief Appropriation Act, 1935	500,000,000.00	500,000,000.00
Total allocations for direct relief by direction of Congress	[11] 1,500,000,000.00	[11] 1,499,999,010.22
Total allocations to other governmental agencies and for direct relief	2,518,081,853.19	2,419,958,966.33
Administrative expense:_		
Regional agricultural credit corporations	114,921.13	114,921.13
Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended	126,871.85	126,871.85
Interest on notes issued for funds for allocations and relief advances	33,177,419.82	33,177,419.82
Grand total, Part III (allocations to other governmental agencies)	2,551,501,065.99	2,453,378,179.13

PART IV.—COMMITMENTS OUTSTANDING AS OF DEC. 31, 1938

(Conditional agreements to make loans, or other authorizations, upon the performance of specified conditions)	*Amount of commitments outstanding*
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:	
Bank and trust company	$148,800
Mortgage loan companies:	
The RFC Mortgage Co	55,000,000
Others	8,600,000
Railroads	100,828,175
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:_	
Loans to business enterprises	47,502,000
Purchases of participations in loans to business enterprises	15,045,000
Agreements to purchase participations in loans to business enterprises	13,266,000
Loans to public bodies	115,000
Loan to Commodity Credit Corporation, under sec. 201 (d) of the Emergency Relief and Construction Act of 1932, as amended	150,000,000
Under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:_	
Loans secured by preferred stock of a bank	48,000
Subscriptions for preferred stock of banks and trust companies	715,000
Subscription for preferred stock of the Export-Import Bank	25,000,000
Purchases of capital notes or debentures of a bank	2,150,000
Loan to an irrigation district, under the Emergency Farm Mortgage Act of 1933, as amended	1,300,000
Loan for repair of property damaged by flood or other catastrophe, under the act approved Apr. 13, 1934, as amended	600,000
Grand total, Part IV (commitments outstanding as of Dec. 31, 1938)	420,317,975

See footnotes at end of table.

SUMMARY OF TABLE 1

	Amount of authorizations, allocations, and commitments outstanding	Amount of withdrawals or cancelations	Amount of disbursements	Amount of repayments and other reductions [1]	Amount outstanding as of Dec. 31, 1938
Part I. Loan and other authorizations	$9,418,901,395.41	$2,081,293,638.77	$6,975,302,522.18	[8] $5,160,938,102.48	$1,814,364,419.70
Part II. Purchases of securities from Public Works Administration	663,201,209.49	5,706,000.00	593,665,209.49	453,471,172.41	140,194,037.08
Part III. Allocations to other governmental agencies	2,551,501,065.99	97,400,000.00	[13] 2,453,378,179.13	[13] 2,453,378,179.13	
Total	12,633,603,670.89	2,184,399,638.77	10,022,345,910.80	8,067,787,454.02	1,954,558,456.78
Part IV. Commitments outstanding	420,317,975.00				
Grand total	13,053,921,645.89	2,184,399,638.77	10,022,345,910.80	8,067,787,454.02	1,954,558,456.78

[1] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1938.

[2] Includes $167,500 authorized through banks and trust companies to business enterprises, of which $52,838.65 was withdrawn or canceled, and $114,661.35 was disbursed and repaid.

[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

[4] Including $4,879,764.66 representing sales of participations authorized to banks, etc.

[5] In addition, $9,377,199.55 was taken by banks, etc., in loans in which the Corporation authorized purchases of participations.

[6] In addition, $23,021,770.62 was taken by banks, etc., in loans in which the Corporation authorized agreements to purchase participations.

[7] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[8] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[9] The remaining $97,400,000 authorized to the Land Bank Commissioner to make loans to joint-stock land banks, was canceled.

[10] Upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, and $349,010.22 to the Administrator for expenses necessary to carry out the provisions of the above act, making a total of $499,999,010.22 so disbursed.

[11] Exclusive of amounts made available for relief and work relief under the Emergency Relief and Construction Act of 1932, as amended. These amounts are shown in part I above.

[12] Includes $39,500,000 allocated for revolving fund (capital of regional agricultural credit corporations).

[13] Of this amount, $2,416,378,179.13 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amount disbursed for allocations to other governmental agencies and for relief by direction of Congress and the interest paid thereon. The remaining $37,000,000 is held by the Corporation in a revolving fund (capital of regional agricultural credit corporations) pursuant to sec. 84 of the Farm Credit Act of 1933, as amended. An additional $2,500,000 of the foregoing revolving fund is held by the United States Treasury, such amount having been paid subsequent to the cancelation of the Corporation's notes.

TABLE 2.—*Aggregate loan and other authorizations, by classes, during the fourth quarter of 1938*

Class	Authorizations	Withdrawals or cancelations [1]	Disbursements [1]	Repayments and other reductions [1 2]	Outstanding-increase for the quarter [1]
Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended:					
Banks and trust companies (including receivers, liquidating agents and conservators)	[3] $3,874,487.97	$962,266.55	$3,431,276.39	$9,288,695.01	[4] $5,857,418.62
Building and loan associations (including receivers)	4,745,000.00			150,939.12	[4] 150,939.12
Insurance companies	400,000.00			483,719.61	[4] 483,719.61
Mortgage loan companies	35,552,500.00	46,491.37	43,083,089.52	4,985,755.91	38,097,333.61
Credit unions				12,103.00	[4] 12,103.00
Joint-stock land banks	353,374.36		617,259.71	357,385.07	259,874.64
Railroads (including receivers and trustees)	22,974,921.95		20,422,921.95	3,693,311.82	16,729,610.13
Borrowers engaged in the fishing industry		125.00		84,541.21	[4] 84,541.21
Total, sec. 5 of the Reconstruction Finance Corporation Act, as amended	67,900,284.28	1,008,882.92	67,554,547.57	19,056,450.75	48,498,096.82
Authorizations under sec. 5d of the Reconstruction Finance Corporation Act, as amended:					
Authorizations to business enterprises:					
Loans	[5] 21,417,615.75	4,108,856.51	21,898,287.53	7,492,639.82	14,405,647.71
Purchases of participations and agreements to purchase participations	[5] 12,683,516.94	2,209,494.96	2,362,188.21	539,941.91	1,822,246.30
Total, authorizations to business enterprises under sec. 5d of the Reconstruction Finance Corporation Act, as amended	34,101,132.69	6,318,351.47	24,260,475.74	8,032,581.73	16,227,894.01
Loans to public bodies under sec. 5d of the Reconstruction Finance Corporation Act, as amended	54,737,636.00	7,223,000.00	21,073,061.92	18,859,561.92	2,213,500.00
Total, sec. 5d of the Reconstruction Finance Corporation Act, as amended	88,838,768.69	13,541,351.47	45,333,537.66	26,892,143.65	18,441,394.01
Loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended	75,725.00	89,548.18	602,652.21	895,113.97	[4] 292,461.76
Authorizations under the Emergency Relief and Construction Act of 1932, as amended:					
Loans on self-liquidating projects, sec. 201 (a), title II			5,860,125.91	13,697,321.91	[4] 7,837,196.00
Loans for financing repair of damage by earthquake, fire, tornado, or cyclone in 1933, sec. 201 (a) (6), title II				20,582.58	[4] 20,582.58
Loans for financing exports of agricultural surpluses, sec. 201 (c), title II			10,000,000.00		10,000,000.00
Loans for financing of agricultural commodities and livestock, sec. 201 (d), title II	60,000.00		53,000.00	252,976.97	[4] 199,976.97
Total, Emergency Relief and Construction Act of 1932, as amended	60,000.00		15,913,125.91	13,970,881.46	1,942,244.45

Authorizations under sec. 304, title III, of the act approved Mar. 9, 1933, as amended:					
Loans on preferred stock of banks and trust companies				2,452,720.89	[4] 2,452,720.89
Subscriptions for preferred stock of banks and trust companies	22,715,300.00	102,000.00	45,262,500.00	4,116,748.39	41,145,751.61
Purchases of capital notes or debentures of banks and trust companies			9,000.00	1,360,650.67	[4] 1,351,650.67
Total, sec. 304, title III, of the act approved Mar. 9, 1933, as amended	22,715,300.00	102,000.00	45,271,500.00	7,930,119.95	37,341,380.05
Loans on preferred stock of insurance companies under sec. 1 of the act approved June 10, 1933, as amended	100,000.00		100,000.00	150,000.00	[4] 50,000.00
Loans to or for the benefit of drainage, levee, irrigation, and similar districts under sec. 36, title II, of the Emergency Farm Mortgage Act of 1933, as amended	1,451,724.45	786,613.28	1,594,414.47	141,304.96	1,453,109.51
Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936, under the act approved Apr. 13, 1934, as amended			3,500.00	47,737.54	[4] 44,237.54
Loans to borrowers engaged in the mining, milling, or smelting of ores, under sec. 14 of the act approved June 19, 1934, as amended	280,000.00	87,000.00	87,000.00	139,000.00	[4] 52,000.00
Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools, under the act approved Aug. 24, 1935		235,500.00			
Loan to the Rural Electrification Administration, under the act approved May 20, 1936, as amended	30,000,000.00				
Grand total	[6] 211,421,802.42	15,850,895.85	[7] 176,460,277.82	69,222,752.28	107,237,525.54

[1] These amounts apply to loans authorized prior to Oct. 1, 1938, as well as to loans authorized during the fourth quarter of 1938.

[2] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1938.

[3] The entire amount of $3,874,487.97, shown above, was authorized to aid in the reorganization or liquidation of closed banks.

[4] Decrease.

[5] 9 authorizations aggregating $261,300, which were included in "purchases of participations in loans to business enterprises" during preceding quarters, were transferred to "loans to business enterprises" during the fourth quarter of 1938. 8 authorizations aggregating $409,650, which were included in "loans to business enterprises" during preceding quarters, were transferred to "purchases of participations in loans to business enterprises" during the fourth quarter of 1938.

[6] Authorizations made prior to Oct. 1, 1938, were rescinded during the fourth quarter of 1938, as follows: Banks and trust companies, $925,300 (to aid in the reorganization or liquidation of closed banks); business enterprises, $527,550; purchases of participations and agreements to purchase participations in loans to business enterprises, $262,600; loans to public bodies, $5,124,000; a loan on the assets of a closed bank, $16,675; a loan for financing of agricultural commodities and livestock, $60,000; loans to or for the benefit of drainage, levee, irrigation, and similar districts, $671,340.05. Such rescissions have not been deducted from the authorizations shown above for the fourth quarter of 1938, inasmuch as they applied to loans authorized during previous quarters.

[7] In addition, under the Federal Emergency Relief Act of 1933, the Corporation, during the fourth quarter of 1938, disbursed $561.42 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1938* [1]

GRAND TOTAL

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	13	11	North Carolina	19	17
Arizona	5	5	North Dakota	1	1
Arkansas	19	10	Ohio	44	41
California	46	38	Oklahoma	12	11
Colorado	15	15	Oregon	15	10
Connecticut	11	11	Pennsylvania	37	25
District of Columbia	3	2	South Carolina	4	3
Florida	66	61	South Dakota	7	7
Georgia	60	47	Tennessee	14	11
Idaho	5	3	Texas	42	40
Illinois	50	44	Utah	6	6
Indiana	16	15	Virginia	3	3
Iowa	11	11	Washington	42	39
Kansas	22	20	West Virginia	6	4
Kentucky	18	16	Wisconsin	21	20
Louisiana	11	10	Wyoming	1	1
Maryland	5	5	Puerto Rico	1	----
Massachusetts	26	17			
Michigan	33	24	Total	933	797
Minnesota	25	24	Authorizations:		
Mississippi	9	9	Loan to The RFC Mortgage Co. [2]	1	----
Missouri	28	20	Loan to Federal National Mortgage Association [2]	1	----
Montana	19	18	To Railroads (including trustee) [2]	7	2
Nebraska	9	9			
New Hampshire	3	2	Grand total	942	[3] 799
New Jersey	38	32			
New Mexico	8	8			
New York	84	71			

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AMENDED

California	1	1	Texas	1	----
District of Columbia	1	----	Washington	1	1
Georgia	1	----	West Virginia	1	----
Illinois	1	----			
Indiana	2	1	Total	29	11
Massachusetts	1	----	Loan to The RFC Mortgage Co. [2]	1	----
Michigan	2	----	Loan to Federal National Mortgage Association [2]	1	----
Missouri	1	----	Authorizations to Railroads (including trustee) [2]	7	2
New Jersey	10	8			
New York	2	----	Grand total	38	13
North Carolina	1	----			
Oregon	1	----			
Pennsylvania	1	----			
South Carolina	1	----			

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS AND LIQUIDATING AGENTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

District of Columbia	[4] 1	----	North Carolina	1	----
Georgia	1	----	Oregon	1	----
Illinois	1	----	Pennsylvania	1	----
Indiana	2	1	South Carolina	1	----
Massachusetts	1	----			
Michigan	1	----	Total	13	1
New York	2	----			

BUILDING AND LOAN ASSOCIATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

New Jersey	10	8			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1938*—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AMENDED—Continued

INSURANCE COMPANY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Missouri	1				

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

California	1	1	Loan to:		
Michigan	1		The RFC Mortgage Co.[1]	1	
Washington	1	1	Federal National Mortgage Association [1]	1	
Total	3	2	Grand total	5	2

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Texas	1				
West Virginia	1				
Total	2				

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama	12	10	New Hampshire	2	1
Arizona	4	4	New Jersey	25	23
Arkansas	13	10	New Mexico	8	8
California	38	35	New York	77	69
Colorado	14	14	North Carolina	17	16
Connecticut	11	11	North Dakota	1	1
District of Columbia	2	2	Ohio	44	41
Florida	60	58	Oklahoma	11	10
Gerogia	58	46	Oregon	13	10
Idaho	2	2	Pennsylvania	34	24
Illinois	41	38	South Carolina	3	3
Indiana	12	12	South Dakota	7	7
Iowa	10	10	Tennessee	13	11
Kansas	21	19	Texas	37	37
Kentucky	17	15	Utah	6	6
Louisiana	10	9	Virginia	3	33
Maryland	5	5	Washington	41	8
Massachusetts	25	17	West Virginia	5	24
Michigan	26	20	Wisconsin	21	0
Minnesota	25	24	Wyoming	1	1
Mississippi	8	8	Puerto Rico	1	
Missouri	20	17			
Montana	17	17	Total	830	745
Nebraska	9	9			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1938*—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Alabama	6	5	New Hampshire	1	
Arizona	1	1	New Jersey	16 12	16 10
Arkansas	13	10	New Mexico	6	6
California	16 18	16 15	New York	16 12 13 62	16 12 13 54
Colorado	11	11	North Carolina	10	9
Connecticut	6 7 5	6 7 5	North Dakota	1	1
Florida	4 51	49	Ohio	6 14 24	6 14 21
Georgia	16 7 54	16 7 43	Oklahoma	9	8
Idaho	2	2	Oregon	13 11	13 9
Illinois	8 30	8 27	Pennsylvania	24	17
Indiana	8	8	South Carolina	3	3
Iowa	6	6	South Dakota	6	6
Kansas	12	12	Tennessee	6	5
Kentucky	12	11	Texas	10 13 24	10 13 24
Louisiana	4 9	8	Utah	4	4
Maryland	4	4	Virginia	2	2
Massachusetts	17	11	Washington	7 9 28	7 11 26
Michigan	9 10 14	10 11 9	West Virginia	5	4
Minnesota	17	16	Wisconsin	11	11
Mississippi	7 8	7 8	Wyoming	1	1
Missouri	12	10	Puerto Rico	(15)	
Montana	16	16			
Nebraska	4	4	Total	580	512

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	6	5	Nebraska	5	5
Arizona	3	3	New Hampshire	1	1
California	16 20	16 20	New Jersey	16 13	16 8 13
Colorado	3	3	New Mexico	2	2
Connecticut	7 6	7 6	New York	16 13 15	16 13 15
District of Columbia	2	2	North Carolina	7	7
Florida	9	9	Ohio	14 20	14 20
Georgia	16 7 4	16 7 3	Oklahoma	2	2
Illinois	6 11	6 11	Oregon	13 2	13 1
Indiana	4	4	Pennsylvania	10	7
Iowa	4	4	South Dakota	1	1
Kansas	9	7	Tennessee	6 7	6 6
Kentucky	5	4	Texas	10 13 13	10 13 13
Louisiana	1	1	Utah	2	2
Maryland	1	1	Virginia	1	1
Massachusetts	8	6	Washington	7 13	7 12
Michigan	6 10 12	6 10 11	Wisconsin	6 10	6 9
Minnesota	8	8	Puerto Rico	15 1	
Mississippi	(7)	(7)			
Missouri	8	7	Total	250	233
Montana	1	1			

TOTAL, LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	6 1	6 1	New Jersey	(6)	(6)
Arkansas	(6)	(6)	New York	2	2
California	4 1	1	North Carolina	1	1
Florida	2	2	Ohio	(12)	(12)
Georgia	1	1	Oklahoma	6 1	6 1
Illinois	4	4	Pennsylvania	1	1
Indiana	1	1	South Carolina	(6)	(6)
Kansas	1	1	Tennessee	12 1	(12)
Louisiana	1	1	Texas	2	2
Michigan	6 1	6 1	Virginia	(12)	(12)
Mississippi	12 1	12 1	Alaska	(6)	(6)
Montana	1	1			
New Hampshire	1	1	Total	24	23

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1938*—Continued

TOTAL, SECTION 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Indiana	1	[5] 1			
Michigan	2	[5] 1			
Total	3	2			

TOTAL, SEC. 201 (D), TITLE II, OF THE EMERGENCY RELIEF AND CONSTRUCTION ACT OF 1932

[Loan for financing of an agricultural commodity]

State	Number of authorizations	Number of new borrowers
Kentucky	[6] 1	[6] 1

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Subscriptions for preferred stock of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less: Duplications	Net number of new borrowers
California	1	1	1	
Illinois	1	1		1
Iowa	1	1		1
Missouri	1			
New Jersey	3	1		1
New York	3	3	3	
Pennsylvania	1			
Total	11	7	4	3

TOTAL, SEC. 1 OF THE ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loan on preferred stock of an insurance company]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Missouri	1				

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arizona	1	1	Missouri	[6] 5	[6] 3
Arkansas	6		Montana	[4] 1	
California	[4] 5	1	Oregon	1	
Colorado	[6] 1	[6] 1	Texas	2	1
Florida	[6] 4	[6] 1			
Idaho	[9] 3	[11] 1	Total	32	10
Illinois	3	1			

See footnotes at end of table.

TABLE 3.—*Number of authorizations, and number of new borrowers, etc., to which authorizations were made, by States, during the fourth quarter of 1938*—Continued

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loans to borrowers engaged in the mining, milling, or smelting of ores]

State	Number of authorizations	Number of new borrowers	State	Number of authorizations	Number of new borrowers
Michigan	2	2			

[1] "Borrowers, etc.", includes applicants to which loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes or debentures have been authorized.

[2] Not included in the State totals shown above, because the operations of the borrowers, etc., ordinarily are not confined to any 1 State.

[3] After eliminating duplications, the net number of new borrowers during the fourth quarter of 1938 was 799. Such duplication arises when the Corporation, during the fourth quarter, made an authorization in connection with a borrower for the first time under one class of loan or other authorization, and had made an authorization in connection with the same borrower during a prior quarter under a different class of loan or other authorization.

[4] During the fourth quarter of 1938, 1 authorization made prior to the fourth quarter was completely rescinded. This rescission has not been deducted from the number of authorizations made during the quarter, inasmuch as the authorization was made during a prior quarter.

[5] Includes a borrower to whom a loan was authorized prior to the fourth quarter of 1938, under sec. 5, as amended, of the Reconstruction Finance Corporation Act, such borrower being included under that section in previous quarterly reports. During the fourth quarter of 1938, an authorization was made to this borrower under sec. 5e of the Reconstruction Finance Corporation Act, as amended.

[6] During the fourth quarter of 1938, 1 authorization made prior to the fourth quarter was completely rescinded. This rescission has not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[7] During the fourth quarter of 1938, 1 authorization under "loans to business enterprises", made prior to the fourth quarter, was transferred to "agreements to purchase participations in loans to business enterprises." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "agreements to purchase participations in loans to business enterprises," inasmuch as the authorization was made during a prior quarter.

[8] During the fourth quarter of 1938, 2 authorizations under "purchases of participations in loans to business enterprises," made prior to the fourth quarter, were transferred to "loans to business enterprises." These transfers have not been deducted from the number of authorizations and the number of new borrowers under "purchases of participations in loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "loans to business enterprises," inasmuch as the authorizations were made during a prior quarter.

[9] During the fourth quarter of 1938, 2 authorizations made prior to the fourth quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations made during the quarter, inasmuch as the authorizations were made during prior quarters.

[10] During the fourth quarter of 1938, one authorization under "loans to business enterprises," made prior to the fourth quarter, was transferred to "agreements to purchase participations in loans sold." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "agreements to purchase participations in loans sold," inasmuch as the authorization was made during a prior quarter.

[11] During the fourth quarter of 1938, 1 authorization made prior to the fourth quarter was completely rescinded. This rescission has not been deducted from the number of new borrowers during the quarter, inasmuch as the authorization was made during a prior quarter.

[12] During the fourth quarter of 1938, 2 authorizations made prior to the fourth quarter were completely rescinded. These rescissions have not been deducted from the number of authorizations and the number of new borrowers during the quarter, inasmuch as the authorizations were made during a prior quarter.

[13] During the fourth quarter of 1938, 1 authorization under "purchases of participations in loans to business enterprises," made prior to the fourth quarter, was transferred to "loans to business enterprises." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "purchases of participations in loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "loans to business enterprises," inasmuch as the authorization was made during a prior quarter.

[14] During the fourth quarter of 1938, 2 authorizations under "loans to business enterprises," made prior to the fourth quarter, were transferred to "agreements to purchase participations in loans to business enterprises." These transfers have not been deducted from the number of authorizations and the number of new borrowers under "loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "agreements to purchase participations in loans to business enterprises," inasmuch as the authorizations were made during a prior quarter.

[15] During the fourth quarter of 1938, 1 authorization under "loans to business enterprises," made prior to the fourth quarter, was transferred to "purchases of participations in loans to business enterprises." This transfer has not been deducted from the number of authorizations under "loans to business enterprises," nor added to the number of authorizations under "purchases of participations in loans to business enterprises," inasmuch as the loan was made during a prior quarter.

[16] During the fourth quarter of 1938, 1 authorization under "agreements to purchase participations in loans to business enterprises," made prior to the fourth quarter, was transferred to "loans to business enterprises." This transfer has not been deducted from the number of authorizations and the number of new borrowers under "agreements to purchase participations in loans to business enterprises," nor added to the number of authorizations and the number of new borrowers under "loans to business enterprises," inasmuch as the authorization was made during a prior quarter.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]

GRAND TOTAL

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Alabama	571	343	$42,188,312.75	$5,596,672.32	$32,648,189.60	$10,658,044.37
Arizona	122	78	24,779,872.77	1,600,381.70	11,658,228.41	5,983,707.42
Arkansas	802	548	67,014,266.67	11,512,856.66	51,311,899.43	19,090,412.63
California	1,000	596	692,780,178.78	41,017,698.33	575,010,289.83	227,126,627.19
Colorado	356	255	28,419,469.96	5,948,149.78	21,594,561.02	7,221,304.24
Connecticut	304	199	34,648,675.41	5,395,682.01	28,216,040.72	8,291,658.00
Delaware	29	27	3,407,000.00	2,238,300.00	1,148,700.00	340,700.00
District of Columbia	148	63	37,797,419.01	5,317,098.51	32,126,804.00	3,597,482.25
Florida	555	435	33,792,818.20	6,131,654.40	21,669,857.86	10,154,194.14
Georgia	1,028	791	38,732,621.27	6,714,465.16	27,117,876.73	11,183,553.59
Idaho	272	152	15,825,978.94	2,327,167.21	12,708,294.49	3,495,726.87
Illinois	2,047	1,253	447,468,374.67	57,222,107.23	386,602,571.68	94,225,326.61
Indiana	1,031	731	84,851,016.54	15,523,795.15	68,067,548.63	12,631,937.11
Iowa	1,155	739	90,349,272.33	14,651,050.12	75,277,837.82	6,786,830.13
Kansas	669	513	21,981,608.78	4,226,699.42	17,273,860.21	5,366,766.85
Kentucky	724	487	52,623,015.09	11,755,119.89	39,680,876.88	8,119,952.39
Louisiana	725	374	224,057,335.86	88,452,703.65	135,154,251.07	27,792,431.40
Maine	214	117	78,490,279.02	11,071,331.25	67,377,947.77	8,041,753.05
Maryland	397	281	152,932,912.23	16,044,438.03	129,717,003.88	33,670,214.93
Massachusetts	616	467	103,535,747.31	16,457,465.13	84,303,531.72	23,870,132.96
Michigan	1,483	896	537,219,924.19	106,045,484.46	421,876,836.98	56,278,256.71
Minnesota	1,021	700	41,503,653.26	5,775,529.22	34,837,212.54	8,378,693.12
Mississippi	843	521	50,685,196.44	5,144,975.64	40,485,473.65	12,231,669.02
Missouri	1,251	830	129,962,423.61	34,331,862.52	92,027,135.70	21,007,733.33
Montana	327	194	15,938,727.22	1,612,610.14	13,787,148.58	2,914,431.86
Nebraska	1,358	439	26,565,722.99	3,931,526.58	21,851,479.04	6,381,861.13
Nevada	70	36	12,908,719.04	4,423,537.77	8,478,681.27	778,161.67
New Hampshire	60	51	8,090,053.00	1,316,700.78	4,719,852.22	940,469.10
New Jersey	1,315	901	260,010,656.28	35,979,760.92	215,303,504.64	90,007,758.81
New Mexico	117	82	12,050,626.01	1,608,226.78	9,668,384.90	6,902,658.41
New York	1,962	1,400	796,540,157.64	194,637,711.97	591,026,153.39	124,200,412.01
North Carolina	667	485	74,801,293.41	13,856,889.90	59,847,610.16	11,180,990.68
North Dakota	379	276	14,323,606.73	1,613,326.45	12,587,258.88	3,213,455.31
Ohio	1,583	1,159	605,651,012.08	133,725,418.52	453,512,417.79	69,514,888.25
Oklahoma	455	243	27,669,754.34	2,056,334.03	24,448,070.31	2,867,401.56
Oregon	523	284	28,672,430.88	5,118,666.98	22,595,045.11	7,463,194.88
Pennsylvania	2,278	1,508	386,557,515.52	72,137,939.57	283,287,691.31	57,897,294.18
Rhode Island	41	31	8,104,699.40	801,421.36	7,075,028.04	3,617,431.63
South Carolina	276	179	38,683,300.24	5,568,500.56	31,452,504.63	3,595,770.57
South Dakota	469	316	19,076,113.58	4,212,394.56	14,834,169.02	3,053,308.99
Tennessee	800	503	131,128,820.28	21,778,767.55	106,849,760.69	25,080,439.03
Texas	1,468	1,062	142,688,439.73	19,671,285.87	114,210,136.42	42,615,711.28
Utah	236	149	23,135,265.94	4,288,546.91	18,405,669.03	2,928,948.66
Vermont	160	106	29,072,821.63	2,345,280.27	26,712,541.36	16,976,680.37
Virginia	550	386	50,512,073.54	8,327,828.53	40,191,697.08	10,544,987.16
Washington	[3] 1,987	1,252	86,087,096.44	18,962,369.55	49,889,566.44	9,241,953.43
West Virginia	511	313	48,480,395.78	5,983,096.49	41,677,516.77	5,289,625.06
Wisconsin	1,468	1,078	129,497,291.13	19,316,189.57	108,511,857.15	26,945,828.35
Wyoming	119	60	6,603,929.24	1,018,637.60	5,558,791.64	1,248,665.01
Alaska	14	12	1,203,500.00	153,000.00	1,050,500.00	613,000.00
Hawaii	5	4	1,444,935.00	214,103.00	1,230,832.00	
Puerto Rico	34	28	7,900,500.00	1,272,439.78	4,952,060.22	1,175,056.64
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	121,500.00
Total	36,598	23,934	6,028,697,830.16	1,066,561,199.78	4,701,733,758.71	1,162,856,992.34
Authorizations:						
Loans to The RFC Mortgage Co.[4]	14	1	105,021,275.61		98,786,843.81	29,158,906.01
Loan to Federal National Mortgage Association[4]	2	1	50,000,000.00		38,710,064.01	38,710,064.01
Loans to Federal land banks[4]	[5] 57	12	[6] 399,636,000.00	12,400,000.00	[6] 387,236,000.00	
Loans to Federal intermediate credit banks[4]	8	8	9,250,000.00		9,250,000.00	
Loans to regional agricultural credit corporations (rediscounts)[4]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	
Loans to railroads (including receivers and trustees)[4]	181	79	745,872,216.95	106,393,555.89	625,100,661.06	436,093,986.81

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawls or caneclations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

GRAND TOTAL—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Authorizations—Contd.						
Loans for financing exports of agricultural surpluses [4]	7	4	$83,370,955.22	$33,146,368.56	$40,224,586.66	$20,046,895.99
Loans to Secretary of Agriculture to acquire cotton [4]	2	1	23,500,000.00	20,200,000.00	3,300,000.00	
Loans to Commodity Credit Corporation [4]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Subscriptions for stock of The RFC Mortgage Co. [4]	3	1	25,000,000.00		25,000,000.00	25,000,000.00
Subscription for stock of Federal National Mortgage Association [4]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Subscriptions for preferred stock of Export-Import Bank of Washington [4]	3	1	45,000,000.00		45,000,000.00	45,000,000.00
Subscription for preferred stock of Second Export-Import Bank of Washington, D. C. [4]	1	1	2,500,000.00		2,500,000.00	
Loan to Rural Electrification Administration [4]	1	1	106,500,000.00		46,500,000.00	46,497,574.54
Grand total	38,249	24,058	9,418,901,395.41	2,081,293,638.77	[7 8] 6,975,302,522.18	[8] 1,814,364,419.70

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Alabama	340	154	$15,893,876.42	$4,207,294.82	$11,686,581.60	$971,529.04
Arizona	41	18	3,041,300.00	287,048.27	2,754,251.73	
Arkansas	375	197	32,158,020.69	6,386,714.13	25,740,456.56	1,188,848.21
California	488	200	209,267,103.50	10,469,267.32	198,385,746.46	83,921.31
Colorado	151	87	9,822,071.29	1,499,022.97	8,043,345.78	888,342.63
Connecticut	91	42	20,722,785.41	2,619,045.69	18,103,739.72	627,230.40
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	110	30	32,064,534.01	2,878,536.01	29,041,998.00	1,337,951.25
Florida	175	126	10,329,430.82	4,080,802.39	6,248,628.43	679,400.70
Georgia	307	160	13,846,306.53	2,953,303.13	10,855,589.37	1,031,053.59
Idaho	138	56	8,269,781.61	908,700.85	7,361,080.76	
Illinois	1,412	707	243,405,442.99	42,441,836.27	200,801,306.72	49,501,033.67
Indiana	537	300	54,668,774.00	10,990,464.24	43,296,709.76	249,209.53
Iowa	919	525	73,109,715.13	11,595,178.27	61,492,836.86	275,355.19
Kansas	305	172	9,321,804.31	1,973,233.92	7,348,570.39	171,672.01
Kentucky	401	199	23,656,285.60	4,443,456.70	18,777,828.90	51,661.90
Louisiana	428	173	129,921,025.09	34,362,624.74	95,558,400.35	19,162,469.96
Maine	120	36	65,027,734.02	7,868,254.21	57,147,479.81	1,355,526.23
Maryland	211	122	113,907,535.56	12,219,224.36	94,976,565.88	7,420,311.45
Massachusetts	175	80	71,704,903.32	9,561,581.77	62,056,921.55	11,031,407.63
Michigan	933	416	431,159,121.52	98,832,364.50	330,791,678.93	13,893,129.68
Minnesota	562	290	17,183,179.13	3,577,224.78	13,597,454.35	20,787.23
Mississippi	266	135	19,196,237.03	2,626,330.97	16,569,906.06	172,535.46
Missouri	656	332	78,955,144.75	24,244,379.10	54,278,954.37	3,820,322.59
Montana	143	61	5,733,700.41	602,498.68	5,103,167.30	88,611.95
Nebraska	469	189	13,702,223.59	2,408,505.63	10,993,717.96	1,213,937.00
Nevada	35	12	7,999,032.11	803,556.69	7,195,475.42	108,399.28
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08	
New Jersey	715	444	141,647,074.31	18,709,367.84	116,725,020.66	10,142,644.91
New Mexico	41	19	2,597,215.05	705,669.02	1,891,546.03	9,034.58
New York	532	257	302,471,604.05	103,552,323.79	197,932,177.98	36,899,150.68
North Carolina	364	205	52,357,451.31	10,877,734.11	41,312,579.82	2,509,354.46
North Dakota	161	83	7,944,784.75	1,048,148.33	6,896,636.42	39,985.51
Ohio	776	462	396,413,182.46	89,234,811.04	302,024,738.39	7,543,767.46
Oklahoma	320	145	9,846,524.53	1,587,406.52	8,259,118.01	220,637.98
Oregon	256	87	11,526,831.43	2,278,750.93	9,184,180.50	305,504.30
Pennsylvania	1,230	618	231,116,865.81	53,540,278.12	176,624,187.69	8,682,700.97

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawls or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Rhode Island	8	3	$2,340,859.40	$271,921.36	$2,068,938.04	$326,255.70
South Carolina	157	77	25,938,495.24	4,081,230.13	21,852,765.11	186,705.97
South Dakota	263	129	12,027,993.72	3,842,387.18	8,185,606.54	81,394.40
Tennessee	483	223	84,511,847.03	8,678,271.78	75,564,311.04	8,561,142.88
Texas	608	308	65,551,248.83	8,626,311.09	56,924,937.74	8,139,845.14
Utah	131	60	13,313,831.62	2,761,746.87	10,552,084.75	120,901.71
Vermont	86	37	11,314,096.63	2,218,289.77	9,095,806.86	137,696.48
Virginia	264	138	27,665,056.33	4,638,703.00	22,677,839.73	2,989,451.85
Washington	610	175	45,217,439.21	12,759,715.19	31,417,295.72	2,537,894.74
West Virginia	324	160	29,302,846.61	4,458,647.94	24,675,198.67	945,782.08
Wisconsin	832	526	70,398,469.61	12,656,261.67	57,742,207.94	108,973.31
Wyoming	75	23	4,644,329.24	534,637.60	4,109,691.64	287,808.95
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75	
Total	18,056	9,023	3,267,919,116.01	652,654,000.86	2,587,393,325.13	206,121,281.95
Loans to:						
The RFC Mortgage Co. [4]	14	1	105,021,275.61		98,786,848.81	29,158,906.01
Federal National Mortgage Association [4]	2	1	50,000,000.00		38,710,064.01	38,710,064.01
Federal land banks [4]	[5] 57	12	[6] 399,636,000.00	12,400,000.00	[6] 387,236,000.00	
Federal intermediate credit banks [4]	8	8	9,250,000.00		9,250,000.00	
Regional agricultural credit corporations (rediscounts) [4]	1,343	12	178,840,452.48	5,596,811.76	173,243,640.72	
Railroads (including receivers and trustees) [4]	181	79	745,872,216.95	106,393,555.89	625,100,661.06	436,093,986.81
Grand total	19,661	9,136	4,756,539,061.05	777,044,368.51	3,919,720,539.73	710,084,238.78

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	314	138	$12,946,065.87	$3,632,841.96	$9,313,223.91	$371,067.07
Arizona	39	16	2,061,300.00	187,048.27	1,874,251.73	
Arkansas	312	158	26,690,006.49	5,732,719.86	20,926,436.63	791,879.34
California	424	159	126,234,475.25	8,520,287.99	117,702,097.54	83,921.31
Colorado	128	72	5,338,993.30	1,129,192.13	4,209,801.17	5,865.21
Connecticut	78	30	18,498,217.73	2,254,560.17	16,243,657.56	610,080.40
Delaware	3	3	257,000.00	8,000.00	249,000.00	
District of Columbia	103	25	30,875,001.41	2,878,536.01	27,852,465.40	667,000.00
Florida	150	110	8,926,297.83	3,940,182.78	4,986,115.05	345,497.31
Georgia	279	146	11,747,812.02	2,424,313.55	9,286,084.44	662,182.36
Idaho	98	50	3,659,856.72	757,710.33	2,902,146.39	
Illinois	1,263	610	218,947,984.00	34,398,285.43	184,387,398.57	48,946,706.29
Indiana	506	275	47,932,774.00	9,621,676.55	37,929,497.45	184,789.66
Iowa	871	494	62,920,365.13	8,499,214.28	54,399,450.85	150,511.26
Kansas	295	163	8,802,304.31	1,837,750.58	6,964,553.73	171,672.01
Kentucky	380	179	20,780,857.60	3,016,468.31	17,329,389.29	51,661.90
Louisiana	371	132	118,691,162.69	32,091,837.34	86,599,325.35	17,165,694.03
Maine	117	33	61,827,134.02	7,868,254.21	53,946,879.81	2,647.58
Maryland	152	77	62,344,393.96	8,860,924.77	53,419,469.19	13,417.43
Massachusetts	105	48	42,933,700.00	6,034,979.83	36,812,320.17	702,600.00
Michigan	801	[9] 328	408,830,657.60	93,071,046.22	315,107,033.29	13,739,113.79
Minnesota	549	279	13,749,679.13	3,500,237.01	10,240,942.12	20,787.23
Mississippi	257	129	18,463,259.36	2,615,628.19	15,847,631.17	172,535.46
Missouri	624	314	62,967,002.84	22,112,205.51	40,838,084.57	1,610,397.75
Montana	99	52	3,120,987.51	377,839.61	2,715,113.47	88,611.95
Nebraska	443	177	7,841,848.59	1,449,863.51	6,391,985.08	139,128.34
Nevada	31	9	6,403,725.92	352,594.36	6,051,131.56	
New Hampshire	18	13	1,794,000.00	356,139.92	1,437,860.08	
New Jersey	378	149	80,847,892.30	10,882,178.19	69,902,114.11	2,316,599.20
New Mexico	27	14	1,513,773.54	539,419.14	974,354.40	9,034.58

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawls or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS AND CONSERVATORS)—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
New York	422	191	$118,281,293.21	$19,502,281.47	$97,791,909.46	$10,579,447.59
North Carolina	241	118	37,981,187.51	9,772,258.55	28,179,928.96	181,098.40
North Dakota	154	77	7,649,284.75	1,039,880.58	6,609,404.17	39,985.51
Ohio	503	264	285,393,899.64	57,784,044.62	222,456,221.99	6,430,477.81
Oklahoma	299	127	4,691,874.53	1,463,972.96	3,227,901.57	
Oregon	226	80	9,372,880.88	1,557,778.38	7,751,202.50	49,837.63
Pennsylvania	1,121	529	218,692,159.65	51,138,956.91	166,600,802.74	5,168,465.62
Rhode Island	6	2	1,873,413.40	259,658.36	1,613,755.04	242,350.70
South Carolina	116	53	21,500,946.13	2,705,037.52	18,791,408.61	186,050.70
South Dakota	252	122	5,140,916.70	1,096,113.38	4,044,803.32	81,394.40
Tennessee	433	198	73,117,431.50	6,371,046.67	66,660,784.83	5,195,620.86
Texas	503	239	31,498,474.80	5,056,872.22	26,441,602.58	2,190,201.00
Utah	93	55	8,001,388.52	2,405,153.17	5,596,235.35	120,901.71
Vermont	86	37	11,314,096.63	2,218,289.77	9,095,806.86	137,696.48
Virginia	234	116	20,315,808.67	3,374,552.10	16,941,256.57	85,833.25
Washington	378	147	32,467,510.09	11,661,044.30	20,773,841.79	1,334,197.58
West Virginia	298	138	25,067,355.84	3,620,000.57	21,378,355.27	504,422.74
Wisconsin	730	444	41,720,990.81	10,327,179.57	31,393,811.24	59,573.31
Wyoming	41	17	1,486,574.42	290,041.53	1,196,532.89	
Alaska	2	2	100,000.00		100,000.00	
Hawaii	2	2	850,000.00	14,103.00	835,897.00	
Puerto Rico	7	5	2,703,000.00	372,694.25	845,305.75	
Total	15,362	7,345	2,457,169,016.80	470,982,895.89	1,975,166,582.57	121,610,956.75

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	3	3	$111,000.00	$811.96	$110,188.04	
Arkansas	45	28	2,795,378.25	137,014.84	2,658,363.41	$14,226.62
California	50	32	9,805,134.81	523,756.13	9,281,378.68	
Colorado	1	1	110,000.00	3,263.06	106,736.94	
Connecticut	8	8	549,000.00	49,242.14	499,757.86	
Georgia	1	1	5,000.00		5,000.00	
Illinois	73	70	3,988,989.09	302,971.46	3,686,017.63	30,684.53
Indiana	16	16	1,683,000.00	22,179.40	1,660,820.60	
Iowa	15	13	1,132,800.00	25,110.25	1,107,689.75	
Kentucky	16	16	1,449,500.00	54,488.39	1,395,011.61	
Louisiana	33	26	3,273,860.03	90,860.77	3,182,999.26	405,132.13
Maryland	23	19	2,463,288.63	130,200.87	2,333,087.76	205,628.66
Michigan	24	16	2,091,287.87	221,494.69	1,869,793.18	
Minnesota	5	3	107,500.00	3,226.48	104,273.52	
Mississippi	4	4	103,500.00	7,502.78	95,997.22	
Missouri	1	1	250,000.00	2,230.27	247,769.73	
Montana	4	4	313,605.00	78,068.78	235,536.22	
Nevada	1	1	85,000.00	55,000.00	30,000.00	
New Jersey	292	264	36,819,693.02	1,708,266.69	29,271,426.33	798,647.68
New York	36	24	9,267,159.38	1,961,134.86	7,306,024.52	
North Carolina	85	68	3,580,018.39	75,868.94	3,504,149.45	
North Dakota	3	2	155,000.00	3,022.75	151,977.25	
Ohio	239	173	52,178,834.58	22,547,623.40	29,631,211.18	212,692.24
Pennsylvania	77	72	4,122,100.00	159,297.39	3,962,802.61	19,453.95
South Carolina	28	19	1,668,049.11	149,228.63	1,518,820.48	
South Dakota	7	5	261,077.02	15,011.55	246,065.47	
Tennessee	6	6	290,000.00	405.15	289,594.85	
Texas	24	20	1,718,150.00	105,416.04	1,612,733.96	
Virginia	13	9	975,662.35	25,050.90	950,611.45	
Washington	5	5	849,000.00	5,591.24	158,408.76	
West Virginia	17	16	1,626,000.00	15,681.12	1,610,318.88	
Wisconsin	89	75	9,041,000.00	463,211.79	8,577,788.21	900.00
Wyoming	5	2	815,611.87	83,472.88	732,138.99	287,808.95
Total	1,249	1,022	153,685,199.40	29,025,705.60	118,134,493.80	1,975,174.76

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Alabama	6	3	$339,050.00	$41,300.00	$297,750.00	
Arkansas	4	4	435,000.00	80,000.00	355,000.00	$64,161.50
Colorado	1	1	50,000.00		50,000.00	
District of Columbia	1	1	75,000.00		75,000.00	
Florida	2	2	33,000.00		33,000.00	
Illinois	27	14	6,028,500.00	96,042.28	5,932,457.72	180,000.00
Indiana	10	6	4,498,000.00	1,262,021.45	3,235,978.55	
Iowa	24	13	3,653,000.00	102,290.84	3,550,709.16	124,843.93
Kansas	7	7	422,000.00	87,983.34	334,016.66	
Kentucky	1	1	1,000,000.00	1,000,000.00		
Louisiana	2	2	1,270,000.00	21,943.75	1,248,056.25	191,294.02
Maryland	6	2	13,985,000.00		13,985,000.00	
Michigan	16	10	4,816,913.76	609,394.50	4,207,519.26	54,413.92
Minnesota	2	2	28,500.00	6,000.00	22,500.00	
Mississippi	3	1	112,000.00		112,000.00	
Missouri	14	6	9,327,891.91	298,218.63	8,614,574.76	1,220,441.25
Nebraska	10	6	2,399,150.00	401,663.56	1,997,486.44	37,115.00
New Jersey	6	5	902,000.00	88,500.00	813,500.00	237,016.56
New York	17	9	28,483,600.00	1,086,357.04	27,397,242.96	354,045.50
North Carolina	7	5	1,932,500.00	112.50	1,932,387.50	
North Dakota	2	2	74,500.00	5,000.00	69,500.00	
Ohio	6	4	15,865,000.00	7,033,661.80	8,831,338.20	
Oklahoma	3	2	275,000.00	1,950.00	273,050.00	
Pennsylvania	6	5	1,816,225.47	744,325.47	1,071,900.00	
South Carolina	3	2	504,000.00		504,000.00	
South Dakota	1	1	50,000.00		50,000.00	
Tennessee	4	3	711,000.00	34,125.51	676,874.49	273,000.00
Texas	12	9	4,170,731.66	44,083.24	4,126,648.42	260,873.22
Virginia	1	1	385,196.62	10,104.37	375,092.25	
West Virginia	3	2	736,990.77	276,363.58	460,627.19	
Wisconsin	2	2	60,000.00		60,000.00	
Total	209	133	104,439,750.19	13,331,441.86	90,693,209.81	2,997,204.90

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	16	9	$1,922,760.55	$532,340.90	$1,390,419.65	$73,377.44
Arizona	1	1	100,000.00	100,000.00		
Arkansas	6	4	1,433,500.00	332,168.02	1,101,331.98	91,092.84
California	10	8	69,742,493.44	1,082,750.48	68,259,742.96	
Colorado	8	8	1,374,000.00	29,903.88	1,344,096.12	1,413.04
Connecticut	4	3	1,675,000.00	315,243.38	1,359,756.62	17,150.00
District of Columbia	6	4	1,114,532.60		1,114,532.60	670,951.25
Florida	8	4	878,032.99	95,719.61	782,313.38	331,653.39
Georgia	21	10	1,811,994.51	483,864.58	1,328,129.93	361,521.22
Idaho	3	3	2,414,000.00	44,023.52	2,369,976.48	
Illinois	47	12	10,794,669.90	6,261,230.38	4,533,439.52	343,642.85
Indiana	1	1	220,000.00	22,508.08	197,491.92	64,419.87
Iowa	4	2	2,773,550.00	2,773,550.00		
Kansas	3	2	97,500.00	47,500.00	50,000.00	
Kentucky	2	1	92,500.00	42,500.00	50,000.00	
Louisiana	18	11	6,483,502.37	2,157,982.88	4,325,519.49	1,400,349.78
Maine	1	1	3,200,000.00		3,200,000.00	1,352,388.65
Maryland	30	24	35,114,852.97	3,228,098.72	25,239,008.93	7,201,265.36
Massachusetts	64	27	28,667,648.32	3,525,758.52	25,141,889.80	10,311,694.16
Michigan	89	60	14,320,262.29	4,762,711.73	8,675,050.56	99,601.97
Minnesota	4	4	3,102,500.00	67,500.00	3,035,000.00	
Mississippi	2	1	517,477.67	3,200.00	514,277.67	
Missouri	16	10	5,989,250.00	1,410,724.69	4,578,525.31	989,483.59
Montana	1	1	156,370.00	202.39	156,167.61	
Nebraska	8	4	695,225.00	40,978.56	654,246.44	20,000.00
Nevada	3	2	1,510,306.19	395,962.33	1,114,343.86	108,399.28
New Jersey	38	25	23,074,188.99	6,027,122.96	16,737,980.22	6,790,381.47
New Mexico	5	4	209,000.00	60,000.00	149,000.00	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

MORTGAGE LOAN COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
New York	54	31	$146,022,300.00	$80,817,889.70	$65,204,410.30	$25,965,657.59
North Carolina	25	11	5,718,958.96	906,587.20	4,812,371.76	703,196.61
North Dakota	1	1	65,000.00	245.00	64,755.00	
Ohio	27	20	42,968,048.24	1,862,081.22	41,105,967.02	900,597.41
Oklahoma	18	16	4,879,650.00	121,483.56	4,758,166.44	220,637.98
Oregon	9	3	1,241,420.25	692,522.55	548,897.70	
Pennsylvania	23	10	6,081,475.00	1,478,550.11	4,602,924.89	3,282,045.89
South Dakota	3	1	6,576,000.00	2,731,262.25	3,844,737.75	
Tennessee	34	11	10,072,165.53	2,048,261.14	7,840,240.18	3,092,522.02
Texas	58	34	22,713,976.26	2,667,754.16	20,046,222.10	4,997,725.28
Utah	2	2	1,285,000.00	50,000.00	1,235,000.00	
Virginia	13	10	5,939,921.89	1,228,995.63	4,362,412.66	2,864,646.48
Washington	22	17	8,780,825.23	1,011,147.95	7,446,872.98	1,112,434.55
West Virginia	3	3	72,500.00	11,500.00	61,000.00	15,262.77
Wisconsin	8	4	6,488,762.92	1,842,785.61	4,645,977.31	48,500.00
Total	719	420	488,391,122.07	131,314,611.69	347,982,197.14	73,432,012.74
Loans to The RFC Mortgage Co. [4]	14	1	105,021,275.61		98,786,848.81	29,158,906.01
Loan to Federal National Mortgage Association [4]	2	1	50,000,000.00		38,710,064.01	38,710,064.01
Grand total	735	422	643,412,397.68	131,314,611.69	485,479,109.96	141,300,982.76

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Massachusetts	3	2	$74,555.00	$843.42	$73,711.58	$16,469.58
Michigan	1	1	65,000.00	9,504.30	55,495.70	
Minnesota	1	1	10,000.00	261.29	9,738.71	
New York	1	1	20,000.00	20,000.00		
Rhode Island	2	1	467,446.00	12,263.00	455,183.00	83,905.00
Virginia	2	1	5,966.80		5,966.80	
Total	10	7	642,967.80	42,872.01	609,095.79	100,374.58

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Alabama	1	1	$575,000.00		$575,000.00	$527,084.53
Arkansas	3	1	590,000.00	$104,811.41	485,188.59	187,944.72
California	4	1	3,485,000.00	342,472.72	3,142,527.28	
Colorado	5	1	2,494,772.68	80,763.90	2,134,306.24	881,064.38
Georgia	2	1	205,000.00		205,000.00	
Illinois	2	1	3,645,300.00	1,383,306.72	2,261,993.28	
Indiana	4	2	335,000.00	62,078.76	272,921.24	
Iowa	3	2	2,150,000.00	170,012.90	1,979,987.10	
Kentucky	1	1	330,000.00	330,000.00		
Louisiana	2	1	82,500.00		82,500.00	
Michigan	2	1	1,035,000.00	158,213.06	876,786.94	
Minnesota	1	1	185,000.00		185,000.00	
Nebraska	8	2	2,766,000.00	516,000.00	1,950,000.00	1,017,693.66
North Carolina	6	3	3,144,786.45	122,906.92	2,883,742.15	1,625,059.45
Pennsylvania	2	1	401,000.00	19,148.24	381,851.76	212,735.51
South Carolina	8	1	2,185,000.00	1,168,463.98	1,016,536.02	
Tennessee	3	2	190,000.00	100,000.00	90,000.00	
Texas	5	2	2,886,000.00	719,965.48	2,166,034.52	691,045.64
Utah	1	1	550,000.00	1,767.58	548,232.42	
West Virginia	3	3	1,800,000.00	535,102.67	1,164,897.33	426,096.57
Total	66	27	29,035,359.13	5,815,014.34	22,402,504.87	5,568,724.46

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Arizona	1	1	$880,000.00		$880,000.00	
Arkansas	5	2	214,135.95		214,135.95	$39,543.19
Colorado	4	2	71,455.31	$11,500.00	59,955.31	
Florida	3	1	435,000.00		435,000.00	
Idaho	7	1	63,889.60	5,167.00	58,722.60	
Iowa	2	1	480,000.00	25,000.00	455,000.00	
Louisiana	2	1	120,000.00		120,000.00	
New York	2	1	397,251.46	164,660.72	232,590.74	
North Dakota	1	1	1,000.00		1,000.00	
Oregon	15	1	116,790.30		116,790.30	
South Carolina	1	1	58,500.00	58,500.00		
Tennessee	2	2	124,250.00	124,250.00		
Texas	2	1	95,491.08	6,239.95	89,251.13	
Washington	203	4	3,063,103.89	81,931.70	2,981,172.19	45,312.61
Total	250	20	6,120,867.59	477,249.37	5,643,618.22	84,855.80

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Colorado	4	2	$382,850.00	$244,400.00	$138,450.00	
Idaho	30	2	2,132,035.29	101,800.00	2,030,235.29	
Missouri	1	1	421,000.00	421,000.00		
Montana	38	3	2,142,250.00	145,900.00	1,996,350.00	
New Mexico	9	1	874,441.51	106,249.88	768,191.63	
Oregon	4	1	270,740.00	28,450.00	242,290.00	
Texas	4	3	2,468,425.03	25,980.00	2,442,445.03	
Utah	35	2	3,477,443.10	304,826.12	3,172,616.98	
Wyoming	29	4	2,342,142.95	161,123.19	2,181,019.76	
Total	154	19	14,511,327.88	1,539,729.19	12,971,598.69	

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Connecticut	1	1	$567.68		$567.68	
Kentucky	1	1	3,428.00		3,428.00	
Montana	1	1	487.90	$487.90		
New Jersey	1	1	3,300.00	3,300.00		
Ohio	1	1	7,400.00	7,400.00		
Pennsylvania	1	1	3,905.69		3,905.69	
Tennessee	1	1	7,000.00	183.31	6,816.69	
Total	7	7	26,089.27	11,371.21	14,718.06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Wisconsin	3	1	$13,087,715.88	$23,084.70	$13,064,631.18	
Total	3	1	13,087,715.88	23,084.70	13,064,631.18	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Florida	12	9	$57,100.00	$44,900.00	$12,200.00	$2,250.00
Georgia	4	2	76,500.00	45,125.00	31,375.00	7,350.01
Maine	2	2	600.00		600.00	490.00
Massachusetts	3	3	29,000.00		29,000.00	643.89
Oregon	2	2	525,000.00		525,000.00	255,666.67
South Carolina	1	1	22,000.00		22,000.00	655.27
Virginia	1	1	42,500.00		42,500.00	38,972.12
Washington	2	2	57,000.00		57,000.00	45,950.00
Total	27	22	809,700.00	90,025.00	719,675.00	351,977.96

TOTAL, SECTION 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Subscriptions for stock of mortgage loan companies]

Illinois	1	1	$1,250,000.00	$1,250,000.00		
Total	1	1	1,250,000.00	1,250,000.00		
The RFC Mortgage Co. [4]	3	1	25,000,000.00		$25,000,000.00	$25,000,000.00
Federal National Mortgage Association [4]	1	1	11,000,000.00		11,000,000.00	11,000,000.00
Grand total	5	3	37,250,000.00	1,250,000.00	36,000,000.00	36,000,000.00

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises, including participations]

Alabama	108	102	$2,819,548.33	$554,252.50	$821,845.00	$698,428.35
Arizona	14	14	555,850.00	26,957.84	65,000.00	40,000.00
Arkansas	108	99	6,500,824.10	488,314.17	5,141,994.50	4,245,017.44
California	142	132	16,712,908.32	1,573,231.95	6,526,164.97	5,889,800.63
Colorado	61	58	1,375,783.33	429,833.80	450,491.20	355,788.80
Connecticut	73	63	5,073,145.00	1,207,192.32	2,829,000.00	1,802,047.83
Delaware	9	9	370,000.00	18,500.00	331,500.00	23,800.00
District of Columbia	29	25	532,885.00	138,562.50	184,806.00	119,231.00
Florida	235	213	4,560,517.00	504,181.00	3,052,480.64	2,516,511.75
Georgia	436	384	11,200,630.93	2,366,467.38	6,213,298.20	3,816,177.16
Idaho	40	36	909,416.00	79,770.50	735,598.31	513,463.93
Illinois	261	233	17,223,016.98	4,571,517.81	10,353,930.18	7,225,626.74
Indiana	120	113	4,634,250.00	1,423,018.97	2,420,258.27	1,813,382.58
Iowa	46	43	1,694,425.00	456,125.00	1,115,279.00	748,481.76
Kansas	117	111	2,065,888.27	579,330.25	1,012,508.87	595,071.19
Kentucky	137	130	3,762,174.07	1,344,945.67	1,810,484.47	1,291,159.72
Louisiana	48	45	1,057,750.00	143,734.98	562,769.85	394,146.18
Maine	16	15	302,400.00	114,150.00	184,250.00	97,380.00
Maryland	86	75	4,431,416.67	1,552,253.67	2,419,438.00	1,412,228.48
Massachusetts	222	189	11,124,684.99	3,142,144.65	5,294,189.88	3,653,242.92
Michigan	219	205	20,046,664.65	2,422,595.13	10,584,744.86	6,744,977.03
Minnesota	121	114	2,538,215.00	569,358.91	1,086,444.59	728,596.76
Mississippi	65	64	1,194,154.85	433,489.99	343,715.00	242,548.02
Missouri	180	159	11,187,200.00	2,998,816.36	5,281,569.31	3,471,026.07
Montana	48	44	612,492.50	85,992.50	221,950.00	112,490.21
Nebraska	67	60	1,339,417.36	300,305.29	601,010.40	438,917.92
Nevada	3	3	101,621.93	24,124.14	70,997.79	
New Hampshire	11	9	1,673,500.00	329,717.00	890,283.00	688,402.96
New Jersey	238	200	19,662,086.60	7,657,272.75	10,674,608.94	8,761,250.33
New Mexico	24	22	690,600.20	126,250.00	471,450.00	351,737.96
New York	682	572	29,216,528.22	10,228,416.95	13,542,121.27	8,772,422.20

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SEC. 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
North Carolina	131	122	$6,893,363.90	$1,642,147.22	$4,366,560.71	$3,033,263.48
North Dakota	21	19	711,960.00	34,300.00	554,638.60	517,362.82
Ohio	280	244	16,248,410.89	3,855,844.91	8,730,149.73	6,414,543.32
Oklahoma	45	42	1,052,850.00	111,500.00	376,000.00	265,773.86
Oregon	128	109	7,542,447.99	1,766,648.92	4,941,050.54	2,770,173.45
Pennsylvania	371	306	27,287,036.96	7,708,325.21	15,279,701.19	12,222,688.03
Rhode Island	26	23	3,540,250.00	328,000.00	2,984,000.00	2,593,275.93
South Carolina	56	51	3,257,075.00	969,762.98	665,176.97	225,782.45
South Dakota	25	25	123,300.00	67,000.00	26,750.00	16,400.43
Tennessee	147	135	7,199,048.00	1,111,039.19	3,857,481.49	2,703,527.40
Texas	214	203	7,671,557.30	990,741.71	1,884,595.22	1,176,530.55
Utah	26	22	1,090,195.32	101,500.00	549,645.32	451,485.52
Vermont	12	9	388,100.00	126,990.50	246,109.50	147,933.89
Virginia	74	68	3,451,662.50	885,469.26	930,158.91	439,036.07
Washington	[3] 1,207	941	8,891,883.16	1,892,061.19	4,526,162.62	3,067,708.69
West Virginia	60	52	2,320,681.17	804,815.21	865,083.44	554,874.39
Wisconsin	91	86	6,838,425.00	1,728,130.97	3,496,049.62	2,835,163.19
Wyoming	9	8	80,200.00	24,000.00	30,200.00	22,650.00
Alaska	1	1	11,000.00	11,000.00	----------	----------
Hawaii	1	1	200,000.00	200,000.00	----------	----------
Puerto Rico	19	17	1,037,500.00	12,000.00	834,500.00	725,056.64
Total	6,910	6,025	291,006,942.49	70,262,101.25	150,438,196.36	107,746,586.03

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	77	72	$1,296,100.00	$418,150.00	$632,111.67	$531,841.54
Arizona	4	4	109,700.00	20,700.00	65,000.00	40,000.00
Arkansas	94	85	6,170,024.10	306,335.50	5,039,961.17	4,153,794.36
California	93	84	8,098,933.32	927,564.00	6,526,164.97	5,889,800.63
Colorado	50	47	1,192,700.00	391,500.00	416,325.00	336,169.90
Connecticut	51	41	4,249,500.00	991,500.00	2,707,000.00	1,686,087.86
Delaware	9	9	370,000.00	18,500.00	331,500.00	23,800.09
District of Columbia	22	18	463,760.00	127,500.00	184,806.00	119,231.00
Florida	212	192	4,146,787.00	394,281.00	2,958,412.57	2,422,443.63
Georgia	377	329	8,181,839.27	1,785,950.72	4,850,023.20	3,029,770.50
Idaho	32	29	813,700.00	60,204.50	712,098.31	492,030.10
Illinois	227	199	16,352,468.65	4,288,869.48	10,050,180.18	6,923,435.38
Indiana	93	87	3,909,550.00	1,198,800.22	2,322,858.27	1,740,382.58
Iowa	38	35	1,637,050.00	442,000.00	1,115,279.00	748,481.76
Kansas	85	82	1,278,904.94	328,095.25	727,421.69	432,956.16
Kentucky	108	103	2,451,674.07	718,515.07	1,498,401.14	1,154,453.68
Louisiana	41	39	957,500.00	138,500.00	512,769.85	359,725.00
Maine	14	13	231,650.00	114,150.00	114,250.00	97,380.00
Maryland	74	64	3,496,651.67	1,388,213.67	1,883,438.00	1,378,478.48
Massachusetts	176	146	9,504,650.00	2,520,946.20	5,187,472.04	3,581,603.99
Michigan	166	154	14,987,214.65	1,916,507.63	10,155,544.86	6,416,454.53
Minnesota	76	72	1,751,680.00	389,700.00	886,658.88	705,745.79
Mississippi	51	50	880,080.00	416,440.00	331,215.00	230,221.63
Missouri	143	125	8,284,150.00	1,335,505.56	5,128,199.31	3,346,400.56
Montana	36	34	433,900.00	26,500.00	168,700.00	85,340.21
Nebraska	56	49	962,390.69	192,680.29	596,210.40	434,117.92
Nevada	3	3	101,621.93	24,124.14	70,997.79	----------
New Hampshire	7	6	1,128,500.00	305,000.00	820,000.00	688,402.96
New Jersey	176	142	17,979,183.27	7,054,950.00	10,130,658.94	8,423,373.51
New Mexico	15	13	436,600.00	107,000.00	283,450.00	272,537.96
New York	585	483	25,266,503.22	8,499,190.57	13,075,427.65	8,467,113.08
North Carolina	99	91	4,482,157.14	1,153,704.91	3,062,032.29	2,074,822.26
North Dakota	18	16	707,300.00	33,700.00	553,678.60	516,940.87
Ohio	189	159	11,964,258.34	2,910,190.75	7,846,892.59	5,675,185.43
Oklahoma	37	34	680,350.00	83,000.00	376,000.00	265,773.86
Oregon	99	84	5,515,450.00	814,748.92	4,257,823.53	2,594,478.49
Pennsylvania	299	240	22,626,234.00	6,718,938.57	13,503,803.13	10,692,215.03
Rhode Island	18	15	2,630,000.00	316,000.00	2,282,000.00	2,041,942.60
South Carolina	41	37	1,482,450.00	761,423.03	665,176.97	225,782.45
South Dakota	19	19	61,950.00	27,250.00	20,900.00	11,370.23
Tennessee	88	80	4,336,519.26	616,902.86	3,192,231.49	2,564,729.33

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

LOANS TO BUSINESS ENTERPRISES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Texas	165	155	$6,383,540.74	$940,534.15	$1,672,866.49	$1,044,179.66
Utah	21	17	768,445.32	101,500.00	524,145.32	426,055.52
Vermont	8	5	342,000.00	98,690.50	243,309.50	145,133.89
Virginia	46	42	1,712,500.00	716,009.26	887,158.91	396,036.07
Washington	[3] 1,133	877	7,030,308.16	1,277,826.11	4,288,637.62	2,868,664.02
West Virginia	41	36	1,398,595.45	565,099.50	696,213.44	409,272.15
Wisconsin	57	54	5,231,525.00	1,589,000.00	3,186,850.59	2,731,290.21
Wyoming	7	6	33,700.00	1,500.00	30,200.00	22,650.00
Alaska	1	1	11,000.00	11,000.00		
Puerto Rico	16	16	922,500.00	12,000.00	759,500.00	651,306.64
Total	5,593	4,793	225,445,750.19	55,596,892.36	137,531,956.36	99,569,403.55

PURCHASES OF PARTICIPATIONS, AND AGREEMENTS TO PURCHASE PARTICIPATIONS, IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Alabama	31	30	$1,523,448.33	$136,102.50	$189,733.33	$166,586.81
Arizona	10	10	446,150.00	6,257.84		
Arkansas	14	14	330,800.00	181,978.67	102,033.33	91,223.08
California	49	48	8,613,975.00	645,667.95		
Colorado	11	11	183,083.33	38,333.80	34,166.20	19,618.90
Connecticut	22	22	823,645.00	215,692.32	122,000.00	115,960.00
District of Columbia	7	7	69,125.00	11,062.50		
Florida	23	21	413,730.00	109,900.00	94,068.07	94,068.07
Georgia	59	55	3,018,791.66	580,516.66	1,363,275.00	786,406.65
Idaho	8	7	95,716.00	19,566.00	23,500.00	21,433.77
Illinois	34	34	870,548.33	282,648.33	303,750.00	302,191.36
Indiana	27	26	724,700.00	224,218.75	97,400.00	73,000.00
Iowa	8	8	57,375.00	14,125.00		
Kansas	32	29	786,983.33	251,235.00	285,087.18	162,115.03
Kentucky	29	27	1,310,500.00	626,430.60	312,083.33	136,706.04
Louisiana	7	6	100,250.00	5,234.98	50,000.00	34,421.18
Maine	2	2	70,750.00		70,000.00	
Maryland	12	11	934,765.00	164,040.00	536,000.00	33,750.00
Massachusetts	46	43	1,620,034.99	621,198.45	106,717.84	71,638.93
Michigan	53	51	5,059,450.00	506,037.50	429,200.00	328,522.50
Minnesota	45	42	786,535.00	179,658.91	199,785.71	22,850.97
Mississippi	14	14	314,074.85	17,049.99	12,500.00	12,326.39
Missouri	37	34	2,903,050.00	1,663,310.80	153,370.00	124,625.51
Montana	12	10	178,592.50	59,492.50	53,250.00	27,150.00
Nebraska	11	11	377,026.67	107,625.00	4,800.00	4,800.00
New Hampshire	4	3	545,000.00	24,717.00	70,283.00	
New Jersey	62	58	1,682,903.33	602,322.75	543,950.00	337,876.82
New Mexico	9	9	254,000.20	19,250.00	188,000.00	79,200.00
New York	97	89	3,950,025.00	1,729,226.38	466,693.62	305,309.12
North Carolina	32	31	2,411,206.76	488,442.31	1,304,528.42	958,441.22
North Dakota	3	3	4,660.00	600.00	960.00	421.95
Ohio	91	85	4,284,152.55	945,654.16	883,257.14	739,357.89
Oklahoma	8	8	372,500.00	28,500.00		
Oregon	29	25	2,026,997.99	951,900.00	683,227.01	175,694.96
Pennsylvania	72	66	4,660,802.96	989,386.64	1,775,898.06	1,530,472.95
Rhode Island	8	8	910,250.00	12,000.00	702,000.00	551,333.33
South Carolina	15	14	1,774,625.00	208,339.95		
South Dakota	6	6	61,350.00	39,750.00	5,850.00	5,030.20
Tennessee	59	55	2,862,528.74	494,136.33	665,250.00	138,798.07
Texas	49	48	1,268,016.56	50,207.56	211,728.73	132,350.89
Utah	5	5	321,750.00		25,500.00	25,430.00
Vermont	4	4	46,100.00	28,300.00	2,800.00	2,800.00
Virginia	28	26	1,739,162.50	169,460.00	43,000.00	43,000.00
Washington	74	64	1,861,575.00	614,235.08	237,525.00	199,044.67
West Virginia	19	16	922,085.72	239,715.71	168,870.00	145,602.24
Wisconsin	34	32	1,606,900.00	139,130.97	309,199.03	103,872.98
Wyoming	2	2	46,500.00	22,500.00		
Hawaii	1	1	200,000.00	200,000.00		
Puerto Rico	3	1	115,000.00		75,000.00	73,750.00
Total	1,317	1,232	65,561,192.30	14,665,208.89	12,906,240.00	8,177,182.48

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Alabama	5	2	$2,746,000.00	$246,000.00		
Arkansas	7	5	345,000.00	92,000.00		
California	5	5	356,500.00	164,000.00		
Florida	4	4	1,607,000.00		$836,000.00	$836,000.00
Georgia	2	2	4,626,991.81		2,426,991.81	2,426,991.81
Illinois	6	6	732,000.00			
Indiana	1	1	67,100.00			
Iowa	1	1	255,000.00			
Kansas	1	1	7,000.00			
Louisiana	1	1	19,000.00			
Maine	1	1	25,000.00			
Michigan	2	2	15,000.00			
Mississippi	8	6	4,839,500.00	220,000.00	23,500.00	23,500.00
Montana	1	1	175,000.00			
New Hampshire	1	1	1,600,000.00			
New Jersey	1	1	418,000.00			
New Mexico	1	1	13,000.00			
New York	3	3	10,266,036.00		9,700,036.00	
North Carolina	2	2	64,000.00	19,000.00		
Ohio	7	3	1,283,000.00	737,000.00	515,000.00	515,000.00
Oklahoma	1	1	600,000.00			
Pennsylvania	1	1	35,000,000.00		9,159,525.92	
Tennessee	3	2	9,000,000.00	6,000,000.00	3,000,000.00	3,000,000.00
Texas	6	6	2,857,000.00	19,000.00		
Utah	1	1	63,000.00	63,000.00		
Washington	2	1	13,720,000.00			
Wisconsin	1	1	55,000.00			
Total	75	62	90,755,127.81	7,560,000.00	25,661,053.73	6,801,491.81

TOTAL, SEC. 5e OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

California	3	3	$35,901.55	$508.68	$35,392.87	$9,994.78
Colorado	2	2	10,050.20	2,812.00	7,238.20	
Florida	1	1	1,100.00		1,100.00	495.62
Illinois	2	2	680,585.03	76,049.67	604,535.36	2,560.04
Indiana	2	2	46,600.00	4,100.00	22,500.00	
Iowa	9	9	105,002.20	29,546.79	75,455.41	11,091.57
Kansas	2	2	24,500.00	11,107.93	13,392.07	2,478.20
Michigan	58	54	14,531,997.55	1,033,283.03	13,070,514.52	1,818,103.81
Minnesota	10	10	139,847.13	46,845.53	93,001.60	30,585.94
Missouri	1	1	14,500.00		14,500.00	3,176.68
Nebraska	19	19	253,951.84	66,422.52	187,529.32	164,916.73
Nevada	1	1	6,000.00	6,000.00		
New York	2	2	16,922.72	2,691.22	14,231.50	10,426.19
North Carolina	2	2	15,005.00		15,005.00	6,983.91
North Dakota	32	32	563,593.98	39,798.12	523,795.86	329,502.75
Ohio	6	1	70,259,749.73	32,173,717.85	28,596,905.39	10,000.00
Oklahoma	1	1	8,800.00	427.51	8,372.49	2,644.65
Pennsylvania	2	2	268,000.00	2,955.50	265,044.50	247,973.80
South Carolina	1	1	1,450,000.00	136,935.82	1,313,064.18	1,007,932.15
South Dakota	25	25	317,674.86	88,007.38	229,667.48	146,108.25
Texas	12	12	194,053.11	92,179.79	101,873.32	43,615.95
Wisconsin	4	4	101,721.08	86,146.93	15,574.15	6,875.68
Total	197	188	89,045,555.98	33,899,536.27	45,208,693.22	3,855,466.70

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Alabama	6	6	$224,000.00	$149,500.00	$74,500.00	$70,500.00
Arizona	5	3	1,703,500.00	13,500.00	1,400,000.00	1,257,000.00
Arkansas	10	10	1,463,851.92	515,000.00	948,851.92	603,559.85
California	13	8	310,655,700.00	6,436,000.00	254,255,097.06	154,554,897.06
Colorado	5	5	2,002,233.79	572,430.00	1,429,803.79	878,000.00
Connecticut	1	1	100,000.00	100,000.00		
Florida	7	7	1,644,930.78	930,000.00	714,930.78	500,000.00
Georgia	2	2	41,000.00	19,000.00	22,000.00	5,500.00
Idaho	1	1	60,000.00		60,000.00	60,000.00
Illinois	7	7	7,830,723.00	4,756,250.00	3,074,473.00	97,000.00
Indiana	4	4	833,000.00	773,000.00	60,000.00	51,000.00
Iowa	1	1	9,700.00	9,700.00		
Kansas	3	3	820,000.00		820,000.00	755,000.00
Kentucky	16	14	1,519,624.00	514,624.00	998,000.00	326,000.00
Louisiana	4	4	16,063,000.00	1,789,777.20	14,273,222.80	
Maryland	1	1	59,850.00		59,850.00	
Michigan	3	3	718,841.47	75,000.00	643,841.47	627,242.17
Minnesota	1	1	575,000.00	575,000.00		
Mississippi	2	2	325,000.00	50,000.00	275,000.00	125,000.00
Missouri	3	3	996,140.00	954,140.00	42,000.00	38,000.00
Montana	2	2	207,000.00	27,000.00	180,000.00	160,000.00
Nebraska	2	2	75,000.00	60,000.00	15,000.00	14,000.00
New Hampshire	1	1	250,000.00		250,000.00	
New Jersey	5	4	3,361,904.37	85,904.37	3,276,000.00	338,000.00
New Mexico	6	4	6,279,600.00	309,000.00	5,385,600.00	5,269,500.00
New York	10	9	27,218,000.00	5,341,000.00	21,862,000.00	12,801,800.00
North Carolina	8	8	1,120,473.20	592,473.20	528,000.00	371,000.00
Ohio	10	9	628,800.00	175,300.00	453,500.00	145,500.00
Oklahoma	2	2	299,982.81		299,982.81	20,381.34
Oregon	2	2	734,625.00	10,000.00	724,625.00	724,157.50
Pennsylvania	4	4	315,000.00	215,000.00	100,000.00	
South Carolina	3	2	230,500.00	81,000.00	149,500.00	70,000.00
South Dakota	1	1	105,000.00	105,000.00		
Texas	21	20	4,278,662.85	3,185,650.00	1,093,012.85	39,000.00
Utah	6	6	737,300.00	685,300.00	52,000.00	15,500.00
Virginia	8	8	2,110,225.80	131,376.00	1,978,849.80	184,143.40
Washington	2	2	3,026,318.37	2,476,318.37	550,000.00	
West Virginia	1	1	3,000.00	3,000.00		
Wisconsin	1	1	40,000.00		40,000.00	
Wyoming	1	1	125,000.00	125,000.00		
Puerto Rico	1	1	1,300,000.00		1,300,000.00	
Total	192	176	400,092,487.36	31,841,243.14	317,389,641.28	180,101,681.32

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1392, as amended]

California	6	1	7,500,000.00	639.00	7,499,361.00	
Kansas	1	1	1,000,232.20	886,527.32	113,704.88	104,951.44
Louisiana	1	1	200,000.00	43,200.00	156,800.00	99,071.05
Maine	4	2	1,650,000.00	990,627.04	659,372.96	484,561.74
Tennessee	1	1	100,000.00	130.74	99,869.26	99,869.26
Total	13	6	10,450,232.20	1,921,124.10	8,529,108.10	788,453.49

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Alabama	1	1	$150,000.00	$150,000.00		
Arkansas	5	5	725,000.00	603,219.30	$121,780.70	
California	21	16	5,063,750.00	2,469,560.87	2,594,189.13	
Colorado	1	1	500,000.00	374,950.00	125,050.00	
Delaware	2	1	100,000.00	99,100.00	900.00	
Florida	7	2	393,377.32		393,377.32	
Georgia	1	1	15,000.00		15,000.00	
Illinois	1	1	10,500.00	2,000.00	8,500.00	
Indiana	6	3	757,111.54	460,211.94	296,899.60	
Kentucky	12	4	5,561,511.97	3,127,589.16	2,373,922.81	$72,447.66
Louisiana	11	10	50,495,000.00	50,452,250.00	42,750.00	
Maine	1	1	35,000.00	35,000.00		
Maryland	5	2	575,000.00	200,000.00	375,000.00	
Massachusetts	2	2	350,000.00	138,603.71	211,396.29	3,781.94
Michigan	10	7	570,000.00	442,402.80	127,597.20	
Mississippi	2	2	60,750.00	60,750.00		
Missouri	5	5	104,000.00	8,000.00	96,000.00	40,500.00
Montana	1	1	2,500.00	615.00	1,885.00	
New Jersey	4	2	285,000.00	11,432.03	273,567.97	
New York	8	6	1,700,269.65	1,099,344.17	600,925.48	
North Carolina	4	1	120,000.00	20,035.21	99,964.79	
North Dakota	1	1	6,000.00	1,080.00	4,920.00	
Ohio	5	3	1,035,000.00	400,217.72	557,782.28	393,000.00
Oregon	4	2	350,000.00	195,820.71	154,179.29	
Pennsylvania	4	2	318,500.00	28,062.24	290,437.76	
Tennessee	8	3	12,610,723.25	4,308,825.84	8,301,897.41	14,400.00
Texas	6	5	219,551.00	20,000.00	199,551.00	
Virginia	4	4	868,624.91	603,730.27	264,894.64	71,755.34
Washington	6	5	333,030.00	145,724.80	187,305.20	100,000.00
West Virginia	2	1	175,000.00	175,000.00		
Wisconsin	7	4	1,571,313.44	95,750.00	1,475,563.44	
Puerto Rico	2	1	1,000,000.00	637,745.53	362,254.47	
Total	159	105	86,061,513.08	66,367,021.30	19,557,491.78	695,884.94
Loans to Commodity Credit Corporation [4]	28	1	1,604,712,664.99	836,995,702.78	767,716,962.21	
Grant total	187	106	1,690,774,178.07	903,362,724.08	787,274,453.99	695,884.94

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

Alabama	14	1	$4,211,688.00		$4,211,688.00	
Arizona	7	1	1,448,269.00		1,448,269.00	
Arkansas	7	1	4,833,967.00		4,833,967.00	
California	9	1	10,081,631.00		10,081,631.00	
Colorado	8	1	3,832,990.00		3,832,990.00	
Florida	6	1	3,886,512.00		3,886,512.00	
Georgia	20	1	1,745,692.00		1,745,692.00	
Idaho	5	1	1,026,566.00		1,026,566.00	
Illinois	13	1	55,443,721.00		55,443,721.00	
Indiana	15	1	5,179,931.00		5,179,931.00	
Iowa	10	1	2,151,430.00		2,151,430.00	
Kansas	7	1	2,592,934.00		2,592,934.00	
Kentucky	9	1	6,728,987.00		6,728,987.00	
Louisiana	6	1	8,200,127.00		8,200,127.00	
Maine	6	1	252,895.00		252,895.00	
Maryland	2	1	176,380.00		176,380.00	
Michigan	30	1	21,808,199.00		21,808,199.00	
Minnesota	8	1	2,581,787.00		2,581,787.00	
Mississippi	8	1	4,058,919.00		4,058,919.00	
Missouri	16	1	4,616,789.00		4,616,789.00	
Montana	21	1	2,368,285.00		2,368,285.00	

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Nevada	10	1	262,632.00		262,632.00	
New Hampshire	3	1	1,366,603.00		1,366,603.00	
New Jersey	1	1	2,009,291.00		2,009,291.00	
New Mexico	5	1	387,903.00		387,903.00	
New York	5	1	26,600,000.00		26,600,000.00	
North Carolina	5	1	5,950,000.00		5,950,000.00	
North Dakota	11	1	592,768.00		592,768.00	
Ohio	37	1	19,272,205.00	15,000.00	19,257,205.00	
Oklahoma	5	1	4,570,597.00		4,570,597.00	
Oregon	16	1	2,798,290.00		2,798,290.00	
Pennsylvania	7	1	34,929,875.00		34,929,875.00	
Rhode Island	2	1	1,123,590.00		1,123,590.00	
South Carolina	7	1	4,575,270.00		4,575,270.00	
South Dakota	5	1	1,803,945.00		1,803,945.00	
Tennessee	13	1	3,375,352.00		3,375,352.00	
Texas	13	1	7,952,292.00	1.00	7,952,291.00	
Utah	9	1	2,923,439.00		2,923,439.00	
Virginia	20	1	3,495,304.00		3,495,304.00	
Washington	18	1	5,977,430.00		5,977,430.00	
West Virginia	15	1	9,655,218.00		9,655,218.00	
Wisconsin	5	1	12,395,362.00		12,395,362.00	
Hawaii	2	1	394,935.00		394,935.00	
Puerto Rico	1	1	360,000.00		360,000.00	
Total	442	44	300,000,000.00	15,001.00	[3] 299,984,999.00	[3]

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

State	Number of authorizations	Number of borrowers	Less: Duplications [10]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Alabama	97	84	7	77	$16,143,200.00	$289,625.00	$15,853,575.00	$8,917,586.98
Arizona	6	6		6	2,455,000.00	25,000.00	2,430,000.00	1,215,200.00
Arkansas	139	133	6	127	5,365,500.00	946,500.00	4,419,000.00	3,454,581.56
California	152	141	4	137	78,373,070.00	9,870,645.00	68,502,425.00	41,381,427.91
Colorado	63	59		59	5,040,000.00	146,500.00	4,893,500.00	2,356,300.00
Connecticut	87	43	1	42	8,609,800.00	1,417,674.00	7,192,126.00	5,802,499.33
Delaware	15	14		14	2,680,000.00	2,112,700.00	567,300.00	316,900.00
District of Columbia	9	8		8	5,200,000.00	2,300,000.00	2,900,000.00	2,140,300.00
Florida	64	53	7	46	2,332,200.00	131,000.00	2,176,200.00	1,419,479.04
Georgia	101	96	1	95	5,897,500.00	1,062,000.00	4,835,500.00	3,041,508.45
Idaho	35	29	1	28	2,335,000.00	205,000.00	2,130,000.00	1,629,950.00
Illinois	263	253	2	251	94,679,500.00	3,048,385.83	91,581,114.17	35,111,629.22
Indiana	346	307		307	18,664,250.00	1,873,000.00	16,791,250.00	10,518,345.00
Iowa	157	153	1	152	12,640,500.00	2,377,500.00	10,248,000.00	5,574,065.00
Kansas	232	221		221	6,049,250.00	776,500.00	5,272,750.00	3,637,594.01
Kentucky	144	135		135	11,182,500.00	2,302,650.00	8,879,850.00	6,268,457.50
Louisiana	205	201	81	120	16,607,000.00	1,060,000.00	15,547,000.00	7,358,575.00
Maine	46	45	4	41	11,173,000.00	2,047,500.00	9,125,500.00	6,100,182.58
Maryland	79	70	2	68	11,408,130.00	2,059,960.00	9,348,170.00	7,380,990.00
Massachusetts	94	76		76	20,031,000.00	3,356,800.00	16,674,200.00	9,152,955.10
Michigan	224	207	2	205	43,965,100.00	3,239,839.00	40,725,261.00	29,572,704.81
Minnesota	317	290	8	282	18,083,125.00	704,600.00	17,378,525.00	7,539,043.74
Mississippi	289	288	129	159	15,368,150.00	1,055,000.00	14,313,150.00	7,208,894.81
Missouri	283	253	1	252	25,708,300.00	4,893,375.00	20,801,125.00	7,243,364.63
Montana	76	75	15	60	4,117,500.00	87,000.00	4,030,500.00	1,214,740.00
Nebraska	789	205	45	160	9,504,300.00	970,250.00	8,534,050.00	3,080,181.34
Nevada	4	4		4	205,000.00		205,000.00	97,000.00
New Hampshire	15	15		15	1,363,000.00	611,365.00	751,635.00	236,135.00
New Jersey	349	276	29	247	88,626,800.00	9,515,283.93	78,345,016.07	67,165,863.57
New Mexico	25	22		22	1,077,500.00	362,500.00	715,000.00	554,500.00
New York	695	607	79	528	395,497,100.00	74,396,310.84	317,238,589.16	63,560,109.69
North Carolina	148	142	1	141	8,182,500.00	694,000.00	7,488,500.00	5,174,889.37
North Dakota	153	141	1	140	4,504,500.00	490,000.00	4,014,500.00	2,326,604.23
Ohio	460	437	3	434	100,505,764.00	7,133,527.00	93,372,237.00	54,490,324.74

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Less: Duplications [10]	Net number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Oklahoma	81	57	6	51	$11,291,000.00	$357,000.00	$10,934,000.00	$2,357,963.73
Oregon	61	56		56	2,300,000.00	350,000.00	1,950,000.00	996,175.00
Pennsylvania	452	386	11	375	56,286,850.00	10,251,753.50	45,995,096.50	36,264,109.93
Rhode Island	5	4		4	1,100,000.00	201,500.00	898,500.00	697,900.00
South Carolina	45	40		40	2,931,800.00	160,000.00	2,771,800.00	1,983,850.00
South Dakota	143	129	1	128	4,522,100.00	84,000.00	4,438,100.00	2,673,905.91
Tennessee	138	135	2	133	14,221,550.00	1,662,500.00	12,559,050.00	10,616,200.00
Texas	465	446	4	442	36,564,750.00	5,190,625.00	31,374,125.00	18,832,298.60
Utah	44	44		44	4,310,000.00	315,000.00	3,995,000.00	2,054,561.43
Vermont	62	60		60	17,370,625.00		17,370,625.00	16,691,050.00
Virginia	176	164	1	163	12,763,000.00	2,068,350.00	10,694,650.00	6,716,600.50
Washington	114	110		110	7,496,500.00	1,432,000.00	6,064,500.00	2,473,750.00
West Virginia	105	95		95	6,996,000.00	534,933.34	6,461,066.66	3,778,388.59
Wisconsin	526	456	2	454	38,075,000.00	4,727,900.00	33,347,100.00	23,994,816.17
Wyoming	31	27	2	25	1,687,500.00	320,000.00	1,367,500.00	888,706.06
Alaska	1	1		1	37,500.00		37,500.00	
Puerto Rico	4	4	1	3	1,500,000.00	250,000.00	1,250,000.00	450,000.00
Virgin Islands	3	1		1	251,000.00	126,000.00	125,000.00	121,500.00
Total	8,617	7,304	460	6,844	1,273,280,214.00	169,593,552.44	1,098,914,161.56	543,834,658.53
Subscriptions for preferred stock of:								
Export-Import Bank of Washington [4]	3	1		1	45,000,000.00		45,000,000.00	45,000,000.00
Second Export-Import Bank of Washington, D. C. [4]	1	1		1	2,500,000.00		2,500,000.00	
Grand total	8,621	7,306	460	6,846	1,320,780,214.00	169,593,552.44	1,146,414,161.56	588,834,658.53

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Alabama	19	9	$3,180,600.00	$32,025.00	$3,148,575.00	$863,286.98
Arizona	1	1	50,000.00		50,000.00	
Arkansas	7	7	549,500.00		549,500.00	327,909.28
California	12	5	3,071,050.00	539,750.00	2,531,300.00	9,967.91
Connecticut	42	1	309,800.00	160,000.00	149,800.00	9,541.83
Florida	15	7	135,200.00	1,000.00	134,200.00	23,939.04
Georgia	2	1	25,000.00		25,000.00	
Idaho	1	1	25,000.00		25,000.00	
Illinois	1	1	12,500.00		12,500.00	7,587.55
Iowa	1	1	50,000.00		50,000.00	
Kansas	2	2	28,000.00	3,000.00	25,000.00	17,971.57
Maine	4	4	573,000.00	47,500.00	525,500.00	500,857.58
Maryland	5	1	30,630.00		30,630.00	
Massachusetts	12	3	506,000.00		506,000.00	188,295.10
Michigan	2	2	437,500.00	5,300.00	432,200.00	313,933.81
Minnesota	22	8	175,625.00	1,600.00	174,025.00	138,112.84
Mississippi	1	1	22,650.00		22,650.00	12,878.19
Missouri	1	1	1,548,000.00	1,548,000.00		
Montana	1	1	10,000.00		10,000.00	
Nebraska	689	106	2,811,700.00	248,700.00	2,563,000.00	521,431.34
New Jersey	73	29	4,929,050.00	1,702,100.00	3,226,950.00	2,382,485.57
New York	88	42	2,207,150.00	227,950.00	1,979,200.00	1,323,958.37
North Carolina	3	3	187,500.00	12,500.00	175,000.00	17,144.37
North Dakota	3	1	20,000.00		20,000.00	18,000.00
Ohio	2	1	2,400.00		2,400.00	2,254.74
Oklahoma	28	6	791,000.00	264,500.00	526,500.00	12,038.73
Pennsylvania	56	12	410,550.00	27,100.00	383,450.00	235,581.59
South Dakota	6	1	6,100.00		6,100.00	4,145.48
Tennessee	2	2	300,000.00		300,000.00	90,000.00
Texas	7	5	451,250.00	300,000.00	151,250.00	109,979.01
Virginia	4	1	20,000.00	5,000.00	15,000.00	
West Virginia	1	1	200,000.00		200,000.00	121,556.09
Wisconsin	4	3	83,000.00		83,000.00	46,841.17
Wyoming	3	2	115,000.00		115,000.00	45,406.06
Total	1,120	272	23,274,755.00	5,126,025.00	18,148,730.00	7,345,104.20

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Alabama	78	75	$12,962,600.00	$257,600.00	$12,705,000.00	$8,054,300.00
Arizona	4	4	1,565,000.00	25,000.00	1,540,000.00	1,215,200.00
Arkansas	132	126	4,816,000.00	946,500.00	3,869,500.00	3,126,672.28
California	139	135	70,302,020.00	9,330,895.00	60,971,125.00	38,371,460.00
Colorado	63	59	5,040,000.00	146,500.00	4,893,500.00	2,356,300.00
Connecticut	45	42	8,300,000.00	1,257,674.00	7,042,326.00	5,792,957.50
Delaware	5	5	165,000.00	27,700.00	137,300.00	130,300.00
District of Columbia	4	3	3,400,000.00	2,300,000.00	1,100,000.00	932,300.00
Florida	49	46	2,197,000.00	130,000.00	2,042,000.00	1,395,540.00
Georgia	21	20	2,522,500.00	825,000.00	1,697,500.00	1,020,500.00
Idaho	34	28	2,310,000.00	205,000.00	2,105,000.00	1,629,950.00
Illinois	153	147	85,396,000.00	1,348,385.83	83,997,614.17	30,637,391.67
Indiana	62	61	7,847,500.00	659,000.00	7,188,500.00	3,188,445.00
Iowa	156	152	12,590,500.00	2,377,500.00	10,198,000.00	5,574,065.00
Kansas	230	219	6,021,250.00	773,500.00	5,247,750.00	3,619,622.44
Kentucky	144	135	11,182,500.00	2,302,650.00	8,879,850.00	6,268,457.50
Louisiana	103	101	10,871,000.00	425,000.00	10,446,000.00	7,276,475.00
Maine	30	29	8,160,000.00	1,000,000.00	7,160,000.00	4,274,575.00
Maryland	19	15	4,250,000.00	1,282,460.00	2,967,540.00	2,227,540.00
Massachusetts	82	73	19,525,000.00	3,356,800.00	16,168,200.00	8,964,660.00
Michigan	221	204	42,827,600.00	3,234,539.00	39,593,061.00	29,258,771.00
Minnesota	110	106	13,803,500.00	400,000.00	13,403,500.00	5,236,170.00
Mississippi	153	152	8,965,000.00	495,000.00	8,470,000.00	7,113,516.62

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Missouri	102	92	$10,813,800.00	$902,875.00	$9,897,125.00	$3,320,315.00
Montana	50	49	3,515,500.00	77,000.00	3,438,500.00	1,069,490.00
Nebraska	52	52	6,007,500.00	672,550.00	5,334,950.00	1,983,650.00
Nevada	4	4	205,000.00		205,000.00	97,000.00
New Hampshire	15	15	1,363,000.00	611,365.00	751,635.00	236,135.00
New Jersey	273	245	82,347,750.00	7,063,183.93	74,518,066.07	64,183,378.00
New Mexico	25	22	1,077,500.00	362,500.00	715,000.00	554,500.00
New York	305	293	155,700,750.00	7,533,360.84	144,305,189.16	35,882,026.32
North Carolina	145	139	7,995,000.00	681,500.00	7,313,500.00	5,157,745.00
North Dakota	34	33	2,440,500.00	40,000.00	2,400,500.00	902,675.00
Ohio	99	90	38,234,364.00	1,686,027.00	36,548,337.00	20,611,295.00
Oklahoma	53	51	10,500,000.00	92,500.00	10,407,500.00	2,345,925.00
Oregon	21	21	915,000.00	25,000.00	890,000.00	155,700.00
Pennsylvania	396	374	55,876,300.00	10,224,653.50	45,611,646.50	36,028,528.34
Rhode Island	5	4	1,100,000.00	201,500.00	898,500.00	697,900.00
South Carolina	13	10	1,645,000.00	90,000.00	1,555,000.00	1,362,050.00
South Dakota	36	34	2,973,000.00	25,000.00	2,948,000.00	1,699,975.00
Tennessee	136	133	13,921,550.00	1,662,500.00	12,259,050.00	10,526,200.00
Texas	170	161	26,610,500.00	3,140,125.00	23,470,375.00	13,614,675.00
Utah	10	10	1,590,000.00	265,000.00	1,325,000.00	886,811.43
Vermont	42	42	7,770,000.00		7,770,000.00	7,091,050.00
Virginia	172	163	12,743,000.00	2,063,350.00	10,679,650.00	6,716,600.50
Washington	33	30	3,870,000.00	1,130,000.00	2,740,000.00	1,765,275.00
West Virginia	38	37	3,365,000.00	119,933.34	3,245,066.66	1,474,107.50
Wisconsin	66	60	16,757,500.00	1,445,400.00	15,312,100.00	11,103,475.00
Wyoming	28	25	1,572,500.00	320,000.00	1,252,500.00	843,300.00
Alaska	1	1	37,500.00		37,500.00	
Puerto Rico	1	1	250,000.00	250,000.00		
Virgin Islands	3	1	251,000.00	126,000.00	125,000.00	121,500.00
Total	4,365	4,129	816,468,484.00	73,918,027.44	737,777,956.56	408,096,451.10
Subscriptions for preferred stock of:						
Export-Import Bank of Washington [4]	3	1	45,000,000.00		45,000,000.00	45,000,000.00
Second Export-Import Bank of Washington, D. C. [4]	1	1	2,500,000.00		2,500,000.00	
Grand total	4,369	4,131	863,968,484.00	73,918,027.44	785,277,956.56	453,096,451.10

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

Arizona	1	1	$840,000.00		$840,000.00	
California	1	1	5,000,000.00		5,000,000.00	$3,000,000.00
Delaware	10	9	2,515,000.00	$2,085,000.00	430,000.00	186,600.00
District of Columbia	5	5	1,800,000.00		1,800,000.00	1,208,000.00
Georgia	78	75	3,350,000.00	237,000.00	3,113,000.00	2,021,008.45
Illinois	109	105	9,271,000.00	1,700,000.00	7,571,000.00	4,466,650.00
Indiana	284	246	10,816,750.00	1,214,000.00	9,602,750.00	7,329,900.00
Louisiana	102	100	5,736,000.00	635,000.00	5,101,000.00	82,100.00
Maine	12	12	2,440,000.00	1,000,000.00	1,440,000.00	1,324,750.00
Maryland	55	54	7,127,500.00	777,500.00	6,350,000.00	5,153,450.00
Michigan	1	1	700,000.00		700,000.00	
Minnesota	185	176	4,104,000.00	303,000.00	3,801,000.00	2,164,760.90
Mississippi	135	135	6,380,500.00	560,000.00	5,820,500.00	82,500.00
Missouri	180	160	13,346,500.00	2,442,500.00	10,904,000.00	3,923,049.63
Montana	25	25	592,000.00	10,000.00	582,000.00	145,250.00
Nebraska	48	47	685,100.00	49,000.00	636,100.00	575,100.00
New Jersey	3	2	1,350,000.00	750,000.00	600,000.00	600,00.00
New York	302	272	237,589,200.00	66,635,000.00	170,954,200.00	26,354,125.00
North Dakota	116	107	2,044,000.00	450,000.00	1,594,000.00	1,405,929.23
Ohio	359	346	62,269,000.00	5,447,500.00	56,821,500.00	33,876,775.00

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Oregon	40	35	$1,385,000.00	$325,000.00	$1,060,000.00	$840,475.00
South Carolina	32	30	1,286,800.00	70,000.00	1,216,800.00	621,800.00
South Dakota	101	94	1,543,000.00	59,000.00	1,484,000.00	969,785.43
Texas	288	280	9,503,000.00	1,750,500.00	7,752,500.00	5,107,644.59
Utah	34	34	2,720,000.00	50,000.00	2,670,000.00	1,167,750.00
Vermont	20	18	9,600,625.00		9,600,625.00	9,600,000.00
Washington	81	80	3,626,500.00	302,000.0	3,324,500.00	708,475.00
West Virginia	66	57	3,431,000.00	415,000.00	3,016,000.00	2,182,725.00
Wisconsin	456	393	21,234,500.00	3,282,500.00	17,952,000.00	12,844,500.00
Puerto Rico	3	3	1,250,000.00		1,250,000.00	450,000.00
Total	3,132	2,903	433,536,975.00	90,549,500.00	342,987,475.00	128,393,103.23

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Loans to drainage, levee, irrigation, and similar districts, etc.]

Arizona	15	8	$13,884,453.77	$2,875.59	$3,123,207.68	$3,068,007.42
Arkansas	129	84	14,498,302.96	1,931,809.06	9,955,848.75	9,448,905.57
California	112	55	49,055,114.41	8,089,175.51	24,211,452.34	23,930,585.50
Colorado	55	32	5,101,341.35	2,250,601.01	2,749,142.05	2,682,567.02
Florida	55	34	8,987,750.28	447,212.01	4,349,087.69	4,197,125.58
Idaho	51	28	2,985,215.33	893,695.86	1,395,049.42	1,292,312.94
Illinois	80	43	3,712,885.67	876,067.65	2,434,991.25	2,287,476.94
Iowa	12	7	383,500.00	183,000.06	194,836.55	177,836.61
Kentucky	4	3	91,932.45	21,854.36	69,603.70	68,025.61
Louisiana	21	19	1,494,433.77	601,116.73	813,181.07	778,169.21
Minnesota	1	1	302,500.00	302,500.00		
Mississippi	117	71	5,426,235.56	659,025.66	4,725,412.61	4,325,287.83
Missouri	105	76	8,130,349.86	1,233,152.06	6,646,198.02	6,161,153.55
Montana	24	14	1,587,249.31	524,138.96	1,036,726.28	982,991.98
Nebraska	12	9	1,690,830.20	126,043.14	1,520,171.36	1,469,908.14
Nevada	6	4	969,433.00	434,856.94	534,576.06	533,144.66
New Mexico	12	10	963,807.76	84,807.76	795,885.87	702,885.87
North Carolina	1	1	38,000.00	1,000.16	36,999.84	36,499.84
Oregon	51	23	2,991,736.46	103,946.42	2,827,719.78	2,667,184.63
South Carolina	6	6	280,160.00	119,571.63	124,928.37	121,500.00
South Dakota	6	6	156,100.00	6,000.00	150,100.00	135,500.00
Tennessee	7	5	110,300.00	18,000.00	91,799.49	85,299.49
Texas	115	58	16,376,324.64	908,777.28	14,659,750.29	14,379,421.04
Utah	16	12	637,500.00	322,000.04	315,499.96	268,500.00
Virginia	2	2	136,200.00	200.00	136,000.00	130,000.00
Washington	28	17	1,424,495.70	256,550.00	1,166,872.90	1,062,600.00
Wisconsin	1	1	22,000.00	22,000.00		
Wyoming	2	2	46,900.00		46,400.00	44,500.00
Total	1,046	631	141,485,052.48	20,419,977.89	84,111,441.33	81,037,389.43

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

[Loans on, and a subscription for, preferred stock of insurance companies]

Kansas	1	1	$100,000.00		$100,000.00	$100,000.00
Maryland	4	3	22,350,000.00		22,350,000.00	17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,622,099.21
Minnesota	1	1	100,000.00		100,000.00	59,679.45
Missouri	2	1	250,000.00		250,000.00	230,189.81
New Jersey	1	1	4,000,000.00		4,000,000.00	3,600,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,127,000.00
North Carolina	1	1	50,000.00		50,000.00	48,999.62
Total	13	10	34,475,000.00		34,475,000.00	27,236,418.09

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Maryland	4	3	$22,350,000.00		$22,350,000.00	$17,448,450.00
Michigan	2	1	4,125,000.00		4,125,000.00	3,622,099.21
Minnesota	1	1	100,000.00		100,000.00	59.679.45
Missouri	2	1	250,000.00		250,000.00	230,189.81
New Jersey	1	1	4,000,000.00		4,000,000.00	3,600,000.00
New York	1	1	3,500,000.00		3,500,000.00	2,127,000.00
North Carolina	1	1	50,000.00		50,000.00	48,999.62
Total	12	9	34,375,000.00		34,375,000.00	27,136,418.09

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

Kansas	1	1	$100,000.00		$100,000.00	$100,000.00
Total	1	1	100,000.00		100,000.00	100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

California	4	1	$2,150,000.00	$897,170.00	$1,252,830.00	
Connecticut	52	51	142,945.00	51,770.00	91,175.00	$59,880.44
Florida	1	1	50,000.00	38,459.00	11,541.00	5,181.45
Georgia	157	144	1,335,500.00	303,694.65	989,805.35	851,497.74
Maine	20	20	24,250.00	15,800.00	8,450.00	4,102.50
Maryland	9	9	24,600.00	13,000.00	11,600.00	8,235.00
Massachusetts	123	120	325,159.00	258,335.00	66,824.00	28.745.37
Mississippi	86	81	216,250.00	40,379.02	175,870.98	133,902.90
Montana	1	1	150,000.00	33,365.00	116,635.00	57,597.72
New Hampshire	11	11	42,950.00	19,478.86	23,471.14	15,931.14
New Jersey	1	1	500.00	500.00		
New York	24	21	53,697.00	17,625.00	36,072.00	29,503.25
North Carolina	1	1	10,500.00	10,500.00		
Ohio	2	2	4,900.00		4,900.00	2,752.73
Pennsylvania	207	199	1,035,387.75	391,565.00	643,822.75	479,821.45
Texas	2	1	140,000.00	120,000.00	20,000.00	5,000.00
West Virginia	4	3	27,650.00	6,700.00	20,950.00	10,580.00
Total	705	667	5,734,288.75	2,218,341.53	3,473,947.22	1,692,731.69

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED [11]

[Loans to borrowers engaged in the mining, milling or smelting of ores]

Arizona	34	28	$1,691,500.00	$1,245,000.00	$437,500.00	$403,500.00
California	45	37	3,528,500.00	1,047,500.00	1,666,000.00	1,276,000.00
Colorado	10	10	735,000.00	672,000.00	63,000.00	60,305.79
Georgia	2	2	24,000.00	10,000.00	14,000.00	10,824.84
Idaho	2	2	240,000.00	240,000.00		
Kentucky	1	1	120,000.00		42,200.00	42,200.00
Michigan	2	2	280,000.00			
Montana	10	9	985,000.00	252,000.00	728,000.00	298,000.00
Nevada	11	11	3,365,000.00	3,155,000.00	210,000.00	39,617.73
New Mexico	3	3	41,000.00	20,000.00	21,000.00	15,000.00
Oregon	5	4	428,500.00	413,500.00	15,000.00	
South Carolina	1	1	20,000.00	20,000.00		
South Dakota	1	1	20,000.00	20,000.00		

See footnotes at end of table.

TABLE 4.—*Number of authorizations and borrowers, to which authorizations were made; and amount of authorizations, withdrawals or cancelations, disbursements, and amount outstanding, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States* [1]—Continued

TOTAL, SEC. 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED—Continued

State	Number of authorizations	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount outstanding as of Dec. 31, 1938 [2]
Utah	3	3	60,000.00	40,000.00	18,000.00	18,000.00
Virginia	2	2	22,000.00		14,000.00	14,000.00
Wyoming	1	1	20,000.00	15,000.00	5,000.00	5,000.00
Alaska	10	8	1,055,000.00	142,000.00	913,000.00	613,000.00
Total	143	125	12,635,500.00	7,292,000.00	4,146,700.00	2,795,448.36

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

Illinois	1	1	$22,500,000.00	$200,000.00	$22,300,000.00	
Total	1	1	22,500,000.00	200,000.00	22,300,000.00	

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

Arkansas	22	20	$1,123,800.00	$549,300.00	$150,000.00	$149,500.00
Texas	6	6	883,000.00	518,000.00		
Total	28	26	2,006,800.00	1,067,300.00	150,000.00	149,500.00

[1] "Borrowers" include applicants to whom loans have been authorized and institutions in connection with which purchases of preferred stock, capital notes, or debentures have been authorized. With respect to loans on preferred stock, the figures represent the number of institutions on whose preferred stock the Corporation authorized loans.

[2] Includes repayments unallocated, pending advices, as of Dec. 31, 1938.

[3] Includes 960 loans approved to 716 fruit growers located in certain areas in Washington.

[4] These authorizations are not included in the State totals shown above, because the operations of the borrowers ordinarily are not confined to any one State.

[5] Includes 12 authorizations in connection with refinancing of loans previously made by the Corporation to Federal land banks.

[6] Includes $193,618,000, representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[7] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation disbursed $499,650,000 for relief, as shown on p. 43 of this table; and disbursed $349,010.22 to the Federal Emergency Relief Administrator for expenses necessary to carry out the provisions of the above act.

[8] Of the $299,984,999 disbursed for relief and work relief as shown on p. 34 of this table, $17,159,232.30 was repaid to the Corporation by States and political subdivisions. In addition, pursuant to the provisions of the act approved Feb. 24, 1938, the Corporation's notes were canceled in the amount of $282,825,766.70, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

[9] Revised.

[10] Duplications in the number of borrowers arise in cases where the Corporation makes authorizations to a bank or trust company under more than 1 of the classifications under sec. 304 of the act approved Mar. 9, 1933, as amended.

[11] Classified by States according to the location of the property of the borrowers.

ADDENDUM I, TABLE 4.—*Participations by banks, etc., in loans to business enterprises authorized by the Reconstruction Finance Corporation, by States, from June 19, 1934, to Dec. 31, 1938, inclusive*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

State [a]	Amount authorized to be taken by banks, etc.			
	Sales of participations by Reconstruction Finance Corporation to banks, etc. [b]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of immediate participation [c]	Loans by banks, etc., in which Reconstruction Finance Corporation authorized purchase of deferred participation [c]	Total
Alabama	$2,250.00	$120,376.67	$494,975.00	$617,601.67
Arizona		100,000.00	140,650.00	240,650.00
Arkansas	56,980.00	35,200.00	43,800.00	135,980.00
California	81,150.00	124,250.00	7,859,025.00	8,064,425.00
Colorado		63,500.00	50,916.67	114,416.67
Connecticut	88,250.00	223,750.00	137,255.00	449,255.00
District of Columbia	5,000.00		23,250.00	28,250.00
Florida	52,500.00	40,750.00	203,270.00	296,520.00
Georgia	542,723.00	295,425.00	2,254,680.44	3,092,828.44
Idaho	1,800.00	26,800.00	7,224.00	35,824.00
Illinois	115,166.67	256,166.67	50,885.00	422,218.34
Indiana	150,000.00	126,900.00	368,400.00	645,300.00
Iowa	4,250.00	28,250.00	29,625.00	62,125.00
Kansas	33,500.00	137,666.67	198,550.00	369,716.67
Kentucky	31,825.00	306,750.00	217,750.00	556,325.00
Louisiana	8,000.00	20,500.00	12,450.00	40,950.00
Maine	3,000.00	10,000.00	750.00	13,750.00
Maryland	12,500.00	1,071,160.00	72,000.00	1,155,660.00
Massachusetts	157,950.00	150,150.00	285,015.01	593,115.01
Michigan	1,571,750.00	209,000.00	938,550.00	2,719,300.00
Minnesota	46,350.00	112,040.00	200,425.00	358,815.00
Mississippi	7,800.00	27,500.00	72,025.15	107,325.15
Missouri	6,200.00	79,650.00	881,300.00	967,150.00
Montana	21,003.33	16,757.50	7,450.00	45,210.83
Nebraska	22,050.00	33,250.00	58,723.33	114,023.33
New Hampshire	60,000.00	215,000.00		275,000.00
New Jersey	39,500.00	422,680.00	219,016.67	681,196.67
New Mexico		126,749.80	5,750.00	132,499.80
New York	324,775.00	376,450.00	1,258,775.00	1,960,000.00
North Carolina	19,500.00	832,875.00	474,261.36	1,326,636.36
North Dakota	300.00	240.00	750.00	1,290.00
Ohio	130,925.00	541,170.67	1,721,819.90	2,393,915.57
Oklahoma	3,000.00		136,500.00	139,500.00
Oregon	198,933.33	862,000.00	251,975.00	1,312,908.33
Pennsylvania	639,350.00	884,250.00	793,794.13	2,317,394.13
Rhode Island	5,000.00	423,500.00	7,750.00	436,250.00
South Carolina		6,000.00	399,875.00	405,875.00
South Dakota	5,333.33	16,150.00	18,500.00	39,983.33
Tennessee	55,500.00	149,700.00	713,707.18	918,907.18
Texas	305,050.00	94,791.57	355,975.00	755,816.57
Utah	17,500.00	11,500.00	88,750.00	117,750.00
Vermont		700.00	33,300.00	34,000.00
Virginia	13,500.00	78,400.00	554,937.50	646,837.50
Washington	9,200.00	122,000.00	409,125.00	540,325.00
West Virginia	12,000.00	107,000.00	281,414.28	400,414.28
Wisconsin	18,400.00	389,750.00	479,350.00	887,500.00
Wyoming		8,000.00	7,500.00	15,500.00
Hawaii			200,000.00	200,000.00
Puerto Rico		92,500.00		92,500.00
Total	4,879,764.66	9,377,199.55	23,021,770.62	[d] 37,278,734.83

[a] According to location of borrower.

[b] These amounts are included throughout this report in loans authorized by Reconstruction Finance Corporation under sec. 5d, as amended, inasmuch as in each case the entire amount of the loan is authorized and disbursed by Reconstruction Finance Corporation. Sale of participation takes place usually at time of disbursement.

[c] These amounts are in addition to participations authorized by Reconstruction Finance Corporation under sec. 5d, as amended, as shown throughout this report.

[d] In addition, banks, etc., were to participate in the amount of $23,771,000 in commitments outstanding at the close of Dec. 31, 1938.

ADDENDUM II, TABLE 4—(Not included in the foregoing table 4)

Amount of disbursements for relief upon certification of grants by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, from May 12, 1933, to Dec. 31, 1938, inclusive, by States

State:	*Amount disbursed*
Alabama	$8,994,391
Arizona	2,834,146
Arkansas	7,410,249
California	15,823,535
Colorado	3,925,050
Connecticut	4,594,154
Delaware	1,010,708
District of Columbia	1,056,174
Florida	13,347,232
Georgia	7,705,354
Idaho	809,957
Illinois	52,240,038
Indiana	11,259,425
Iowa	5,248,789
Kansas	2,732,726
Kentucky	5,945,118
Louisiana	13,034,157
Maine	1,251,414
Maryland	7,171,098
Massachusetts	11,355,140
Michigan	31,369,782
Minnesota	8,831,959
Mississippi	8,550,286
Missouri	6,685,494
Montana	2,853,357
Nebraska	2,125,699
Nevada	370,801
New Hampshire	966,436
New Jersey	$15,423,438
New Mexico	889,188
New York	63,131,826
North Carolina	9,709,990
North Dakota	3,612,520
Ohio	36,763,382
Oklahoma	6,309,005
Oregon	3,213,315
Pennsylvania	44,106,509
Rhode Island	1,870,967
South Carolina	10,424,200
South Dakota	7,035,597
Tennessee	6,369,196
Texas	13,249,874
Utah	1,723,352
Vermont	481,544
Virginia	5,594,074
Washington	5,627,175
West Virginia	11,090,599
Wisconsin	9,619,053
Wyoming	190,383
Alaska	349,629
Hawaii	1,110,561
Puerto Rico	1,970,201
Virgin Islands	281,753
Total	499,650,000

TABLE 5.—*Loan and other authorizations, by character of loans, etc.*[1]

[From Feb. 2, 1932, to Dec. 31, 1938, inclusive]

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of Dec. 31, 1938
BANKS AND TRUST COMPANIES [3]					
Loans to aid in the reorganization or liquidation of closed banks:					
To receivers, liquidating agents, and conservators	$1,122,405,863.15	$274,551,740.36	$836,834,584.45	$793,563,085.60	$43,271,498.85
Through mortgage loan companies	119,474,123.58	18,264,602.76	101,209,520.82	82,337,124.05	18,872,396.77
On assets of closed banks, under sec. 5e of the Reconstruction Finance Corporation Act, as amended	89,045,555.98	33,899,536.27	45,208,693.22	41,353,226.52	3,855,466.70
Total, to aid in the reorganization or liquidation of closed banks	1,330,925,542.71	326,715,879.39	983,252,798.49	917,253,436.17	65,999,362.32
Loans to open banks [3]	1,334,595,653.65	196,378,316.88	1,138,217,336.77	1,059,877,878.87	78,339,457.90
Loans on preferred stock	23,274,755.00	5,126,025.00	18,148,730.00	10,803,625.80	7,345,104.20
Subscriptions for preferred stock	863,968,484.00	73,918,027.44	785,277,956.56	332,181,505.46	453,096,451.10
Purchases of capital notes or debentures	433,536,975.00	90,549,500.00	342,987,475.00	214,594,371.77	128,393,103.23
Total, banks and trust companies [3]	3,986,301,410.36	692,687,748.71	3,267,884,296.82	2,534,710,818.07	733,173,478.75
BUILDING AND LOAN ASSOCIATIONS					
Loans to receivers	25,141,957.84	21,640,057.38	2,816,900.46	2,206,139.67	610,760.79
Loans to others	128,543,241.56	7,385,648.22	115,317,593.34	113,953,179.37	1,364,413.97
Total, building and loan associations	153,685,199.40	29,025,705.60	118,134,493.80	116,159,319.04	1,975,174.76
INSURANCE COMPANIES					
Loans—direct	104,439,750.19	13,331,441.86	90,693,209.81	87,696,004.91	2,997,204.90
Loans on preferred stock	34,375,000.00		34,375,000.00	7,238,581.91	27,136,418.09
Subscription for preferred stock	100,000.00		100,000.00		100,000.00
Total, insurance companies	138,914,750.19	13,331,441.86	125,168,209.81	94,934,586.82	30,233,622.99
MORTGAGE LOAN COMPANIES [4]					
Loans—direct	352,494,723.49	102,329,569.08	241,070,841.17	187,593,890.16	53,476,951.01
Loans to The RFC Mortgage Co	105,021,275.41		98,786,848.81	69,627,942.80	29,158,906.01
Loan to Federal National Mortgage Association	50,000,000.00		38,710,064.01		38,710,064.01
Subscription for stock of The RFC Mortgage Co	25,000,000.00		25,000,000.00		25,000,000.00
Subscription for stock of the Federal National Mortgage Association	11,000,000.00		11,000,000.00		11,000,000.00
Subscription for stock of other mortgage loan companies	1,250,000.00	1,250,000.00			
Total, mortgage loan companies [4]	544,765,999.10	103,579,569.08	414,567,753.99	257,221,832.96	157,345,921.03

AGRICULTURAL FINANCING INSTITUTIONS, ETC.					
Loans to Federal land banks	[5] 399,636,000.00	12,400,000.00	[5] 387,236,000.00	[5] 387,236,000.00	
Loans to Federal intermediate credit banks	9,250,000.00		9,250,000.00	9,250,000.00	
Loans to regional agricultural credit corporations	178,840,452.48	5,596,811.76	173,243,640.72	173,243,640.72	
Loans to Commodity Credit Corporation	1,604,712,664.99	836,995,702.78	767,716,962.21	767,716,962.21	
Loans to Secretary of Agriculture to acquire cotton	23,500,000.00	20,200,000.00	3,300,000.00	3,300,000.00	
Loans to joint-stock land banks	29,035,359.13	5,815,014.34	22,402,504.87	16,833,780.41	5,568,724.46
Loans to agricultural credit corporations	6,120,867.59	477,249.37	5,643,618.22	5,558,762.42	84,855.80
Loans to livestock credit corporations	14,511,327.88	1,539,729.19	12,971,598.69	12,971,598.69	
Loans for financing exports of agricultural surpluses	83,370,955.22	33,146,368.56	40,224,586.66	20,177,690.67	20,046,895.99
Loans for financing agricultural commodities and livestock	86,061,513.08	66,367,021.30	19,557,491.78	18,861,606.84	695,884.94
Total, agricultural financing institutions, etc	2,435,039,140.37	982,537,897.30	1,441,546,403.15	1,415,150,041.96	26,396,361.19
RAILROADS					
Loans to receivers and trustees	39,968,881.95	844,791.00	39,124,090.95	6,712,062.20	32,412,028.75
Loans to others	705,903,335.00	105,548,764.89	585,976,570.11	182,294,612.05	403,681,958.06
Total, railroads	745,872,216.95	106,393,555.89	625,100,661.06	189,006,674.25	436,093,986.81
BUSINESS ENTERPRISES					
Loans to business enterprises:					
Direct (including participations)	[6] 291,006,942.49	70,262,101.25	150,438,196.36	42,691,610.33	107,746,586.03
Through banks	167,500.00	52,838.65	114,661.35	114,661.35	
Through mortgage loan companies	16,422,275.00	10,720,439.85	5,701,835.15	4,619,170.19	1,082,664.96
Fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended	809,700.00	90,025.00	719,675.00	367,697.04	351,977.96
Total, loans to business enterprises	[6] 308,406,417.49	81,125,404.75	156,974,367.86	47,793,138.91	109,181,228.95
MINING, MILLING, OR SMELTING OF ORES					
Loans, total	12,635,500.00	7,292,000.00	4,146,700.00	1,351,251.64	2,795,448.36
SELF-LIQUIDATING PROJECTS, ETC.					
Loans on self-liquidating projects under sec. 201 (a) of the Emergency Relief and Construction Act of 1932, as amended	400,092,487.36	31,841,243.14	317,389,641.28	137,287,959.96	180,101,681.32
Loans to public bodies for construction, etc., under sec. 5d of the Reconstruction Finance Corporation Act, as amended	90,755,127.81	7,560,000.00	25,661,053.73	18,859,561.92	6,801,491.81
Total, self-liquidating projects, etc	490,847,615.17	39,401,243.14	343,050,695.01	156,147,521.88	186,903,173.13
DRAINAGE, LEVEE, IRRIGATION, AND SIMILAR DISTRICTS					
Loans, total	141,485,052.48	20,419,977.89	84,111,441.33	3,074,051.90	81,037,389.43

See footnotes at end of table.

TABLE 5.—*Loan and other authorizations, by character of loans, etc.*[1]—Continued

	Authorizations	Withdrawals or cancelations	Disbursements	Repayments and other reductions [2]	Outstanding as of Dec. 31, 1938
REPAIR OF DAMAGE BY EARTHQUAKE, FLOOD, ETC.					
Loans to repair damage in 1933	10,450,232.20	1,921,124.10	8,529,108.10	7,740,654.61	788,453.49
Loans to repair damage in 1933, 1934, 1935, 1936:					
To business enterprises	1,711,962.75	820,590.00	891,372.75	230,479.36	660,893.39
To others	4,022,326.00	1,397,751.53	2,582,574.47	1,550,736.17	1,031,838.30
Total, repair of damage by earthquake, flood, etc	16,184,520.95	4,139,465.63	12,003,055.32	9,521,870.14	2,481,185.18
OTHER					
Loans to credit unions	642,967.80	42,872.01	600,095.79	499,721.21	100,374.58
Loans to processors, or distributors subject to processing taxes	26,089.27	11,371.21	14,718.06	14,718.06	
Loans to State funds for securing repayment of deposits of public moneys	13,087,715.88	23,084.70	13,064,631.18	13,064,631.18	
Loans to refinance public-school district obligations	2,006,800.00	1,067,300.00	150,000.00	500.00	149,500.00
Loan for payment of teachers' salaries	22,500,000.00	200,000.00	22,300,000.00	22,300,000.00	
Amounts made available for relief and work relief, under the Emergency Relief and Construction Act of 1932, as amended	300,000,000.00	15,001.00	299,984,999.00	[7] 299,984,999.00	
Loan to Rural Electrification Administration	106,500,000.00		46,500,000.00	2,425.46	46,497,574.54
Total, other	444,763,572.95	1,359,628.92	382,614,444.03	335,866,994.91	46,747,449.12
Grand total [1]	9,418,901,395.41	2,081,293,638.77	[8] 6,975,302,522.18	[9] 5,160,938,102.48	1,814,364,419.70

[1] Excludes allocations to other governmental agencies; purchases of securities from Public Works Administration; and commitments outstanding.

[2] Excludes repayments unallocated, pending advices, as of Dec. 31, 1938.

[3] Excludes loans through banks to business enterprises.

[4] Excludes loans through mortgage loan companies to aid closed banks, and to business enterprises.

[5] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.

[6] Includes $4,879,764.66 representing sales of participations to banks, etc; but does not include $32,398,970.17 representing loans by banks, etc., in which the Corporation authorized purchases of, and agreements to purchase, participations.

[7] Includes $17,159,232.30 representing repayments and other reductions by States and political subdivisions; and $282,825,766.70 representing cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

[8] In addition, upon certification by the Federal Emergency Relief Administrator, under the Federal Emergency Relief Act of 1933, the Corporation had disbursed $499,650,000 for relief, and $349,010.22 for expenses necessary to carry out the provisions of the above act.

[9] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months.*

GRAND TOTAL

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	170,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	189,068,106.31	146,180,913.71	35,232,968.30	971,605,266.20
September	138,480,782.93	72,120,713.91	44,903,158.06	998,822,822.05
October	162,373,944.36	137,623,749.68	47,565,316.28	1,088,881,255.45
November	96,598,980.32	61,020,558.96	27,180,977.04	1,122,720,837.37
December	128,332,558.65	131,501,263.75	29,423,415.68	1,224,798,685.44
Total	1,936,199,172.57	1,524,747,138.82	299,948,453.38	1,224,798,685.44
1933				
January	142,844,447.43	117,995,293.92	32,452,828.29	1,310,341,151.07
February	283,171,473.85	199,499,330.83	35,971,603.16	1,473,868,878.74
March	217,732,207.45	179,533,134.72	55,813,566.83	1,597,588,446.63
April	162,526,631.98	117,500,398.87	40,213,996.05	1,674,874,849.45
May	141,928,875.46	195,805,854.81	46,800,209.06	1,823,880,495.20
June	154,047,880.32	123,677,037.80	94,656,029.32	1,852,901,503.68
July	201,024,785.36	115,339,396.98	112,949,299.42	1,855,291,601.24
August	57,792,381.18	83,128,537.43	73,520,461.92	1,864,899,676.75
September	44,791,443.05	39,271,494.74	61,734,251.55	1,842,436,919.94
October	517,388,597.97	48,646,412.75	69,684,650.98	1,821,398,681.71
November	347,536,421.56	186,473,065.01	51,202,045.08	1,956,669,701.64
December	475,432,646.36	369,537,593.42	67,574,183.47	2,258,633,111.59
Total	2,746,217,791.97	1,776,407,551.28	742,573,125.13	2,258,633,111.59
1934				
January	406,213,217.84	343,781,484.63	86,163,678.38	2,516,250,917.84
February	132,453,627.03	138,223,573.21	82,739,872.01	2,571,734,619.04
March	196,750,948.78	174,702,436.92	91,311,849.17	2,655,125,206.79
April	101,690,047.09	137,503,338.54	91,123,212.32	2,701,505,333.01
May	105,719,957.01	100,482,025.14	66,997,270.39	2,734,990,087.76
June	[2] [3] 261,546,792.91	205,212,280.51	67,831,380.42	2,872,370,987.85
July	72,792,004.65	[3] 278,190,303.16	[3] 443,161,666.45	2,707,399,624.56
August	188,298,608.36	115,003,399.80	136,883,990.63	2,685,519,033.73
September	288,771,955.19	54,364,910.22	71,019,841.07	2,668,864,102.88
October	192,322,799.21	60,087,192.35	79,142,232.20	2,649,809,063.03
November	53,612,012.41	87,827,623.32	73,407,395.85	2,664,229,290.50
December	116,472,752.03	132,546,512.48	114,654,725.17	2,682,121,077.81
Total	[2] 2,116,644,722.51	1,827,925,080.28	1,404,437,114.06	2,682,121,077.81
1935				
January	32,097,248.47	49,275,454.45	73,431,516.58	2,657,965,015.68
February	19,850,030.26	54,737,368.83	60,582,383.40	2,652,120,001.11
March	37,057,127.58	39,624,905.90	54,747,687.70	2,636,997,219.31
April	58,444,786.45	56,104,278.17	48,076,834.97	2,645,024,662.51
May	32,373,109.22	61,729,009.88	46,989,617.07	2,659,764,055.32
June	138,554,994.07	137,909,087.21	53,863,165.23	2,743,809,977.30
July	28,253,080.00	124,588,307.71	60,091,046.99	2,808,307,238.02
August	26,263,593.76	51,347,644.38	40,278,281.99	2,819,376,600.41
September	130,225,477.53	42,029,803.99	34,940,786.92	2,826,465,617.48
October	30,382,759.40	28,436,221.25	47,011,116.53	2,807,890,722.20
November	121,318,317.28	17,986,037.69	34,143,979.73	2,791,732,780.16
December	39,883,602.95	43,792,967.11	106,845,402.79	2,728,680,344.48
Total	694,704,126.97	707,561,086.57	661,001,819.90	2,728,680,344.48
1936				
January	24,616,712.69	62,162,133.42	49,420,650.65	2,741,421,827.25
February	14,550,320.97	16,990,711.44	52,691,446.85	2,705,721,091.84
March	118,649,972.55	19,472,138.21	75,355,568.31	2,649,837,661.74
April	36,161,714.96	28,601,474.57	46,190,361.91	2,632,248,774.40
May	86,766,870.91	25,788,347.90	150,760,907.52	2,507,276,214.78
June	27,873,909.23	23,103,343.50	112,566,613.95	2,417,812,944.33
July	170,700,496.83	42,200,622.53	238,617,224.01	2,221,396,342.85
August	[2] 43,475,154.54	27,119,391.90	37,692,959.78	2,210,822,774.97
September	7,660,361.24	18,627,653.01	26,885,137.49	2,202,565,290.49
October	27,136,119.77	28,403,788.54	34,990,512.10	2,195,978,566.93
November	[2] 11,966,136.28	10,835,460.87	33,898,211.49	2,172,915,816.31
December	[2] 8,843,948.97	25,067,831.62	63,318,770.11	2,134,664,877.82
Total	[2] 578,401,718.94	328,372,897.51	922,388,364.17	2,134,664,877.82

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

GRAND TOTAL—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	[2] $14,393,108.36	$48,158,198.30	[2] $35,494,302.23	$2,147,328,773.89
February	8,573,558.25	15,705,071.11	[2] 37,360,469.68	2,125,673,375.32
March	12,332,449.53	16,394,887.98	[2] 88,234,905.02	2,053,833,358.28
April	97,277,132.38	26,075,199.15	42,317,304.87	2,037,591,252.56
May	[2] 38,985,201.07	11,364,373.76	26,245,972.64	2,022,709,653.68
June	[2] 61,024,387.84	28,474,505.42	23,621,504.72	2,027,562,654.38
July	93,630,910.54	38,372,893.07	24,965,450.20	2,040,970,097.25
August	[2] 159,763,706.20	13,838,981.64	[2] 76,989,473.85	1,977,819,605.04
September	[2] 39,855,440.09	24,161,285.17	15,983,439.46	1,985,997,450.75
October	[2] 5,556,306.78	24,353,488.24	16,373,756.98	1,993,977,182.01
November	[2] 7,870,017.35	33,279,122.08	12,171,240.37	2,015,085,063.72
December	[2] 82,784,142.64	67,318,572.20	27,714,348.95	2,054,689,286.97
Total	[2] 622,046,361.03	347,496,578.12	427,472,168.97	2,054,689,286.97
1938				
January	45,621,441.05	32,605,557.77	[2] 19,679,311.16	2,067,615,533.58
February	[2] 32,011,606.48	36,258,563.47	[2] 33,752,431.10	2,070,121,665.95
March	[2] 25,177,016.02	25,482,818.71	293,425,450.81	1,802,179,033.85
April	104,059,212.42	29,318,105.84	11,278,949.52	1,820,218,190.17
May	[2] 37,985,561.14	37,846,355.25	146,426,628.17	1,711,637,917.25
June	37,053,384.28	27,602,304.34	21,535,823.82	1,717,704,397.77
July	[2] 71,036,012.95	26,099,762.76	[2] 72,426,347.98	1,671,377,812.55
August	[2] 85,991,658.62	42,687,579.43	[2] 24,766,381.11	1,689,299,010.87
September	[2] 74,329,806.04	[2] 28,430,864.21	[2] 10,602,980.92	1,707,126,894.16
October	68,883,238.09	56,925,807.67	28,845,936.82	1,735,206,765.01
November	85,962,987.92	24,233,797.82	8,928,971.62	1,750,511,591.21
December	56,575,576.41	95,300,672.33	[4] 31,447,843.84	1,814,364,419.70
Total	724,687,501.42	462,792,189.60	[4] 703,117,056.87	1,814,364,419.70
Grand total	9,418,901,395.41	6,975,302,522.18	[4 5] 5,160,938,102.48	1,814,364,419.70

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

1932				
February	$91,601,057.00	$70,868,417.52	$18,845.00	$70,849,572.52
March	142,333,075.06	121,477,890.49	8,873,883.30	183,453,579.71
April	228,771,667.33	155,543,323.23	7,009,080.50	331,987,822.44
May	199,450,025.39	158,983,559.12	16,440,727.23	474,530,654.33
June	388,254,246.63	298,276,816.59	48,684,900.92	724,122,570.00
July	167,934,728.59	171,149,931.86	34,615,181.07	860,657,320.79
August	125,136,437.31	142,233,029.71	35,232,968.30	967,657,382.20
September	65,352,280.71	61,909,014.16	44,903,158.06	984,663,238.30
October	59,371,561.73	120,353,360.16	47,563,281.73	1,057,453,316.73
November	73,659,796.72	39,367,417.87	27,177,436.04	1,069,643,298.56
December	81,289,967.97	87,440,361.93	29,313,534.28	1,127,770,126.21
Total	1,623,154,844.44	1,427,603,122.64	299,832,996.43	1,127,770,126.21
1933				
January	84,182,129.23	75,183,421.58	32,308,547.15	1,170,645,000.64
February	209,735,830.65	159,688,523.62	35,910,843.56	1,294,422,680.70
March	155,329,303.10	122,840,052.22	55,687,000.79	1,361,575,732.13
April	100,478,161.30	62,658,894.98	40,103,725.68	1,384,130,901.43
May	111,232,351.82	135,626,841.22	46,258,651.69	1,473,499,090.96
June	120,001,798.76	99,193,850.52	94,303,490.41	1,478,389,451.07
July	133,113,288.14	95,895,674.09	112,777,799.45	1,461,507,325.71
August	50,602,085.60	69,438,406.13	72,785,680.60	1,458,160,051.24
September	38,383,943.05	25,086,394.18	61,116,379.75	1,422,130,065.67
October	234,808,928.52	37,194,685.39	69,504,729.84	1,389,820,021.22
November	133,483,731.32	105,441,763.45	50,016,520.06	1,445,245,264.61
December	158,227,346.69	168,594,158.96	63,733,126.65	1,550,106,296.92
Total	1,529,578,898.18	1,156,842,666.34	734,506,495.63	1,550,106,296.92
1934				
January	94,111,521.99	119,658,387.83	84,916,603.72	1,584,848,081.03
February	50,363,984.93	51,261,401.56	74,601,072.02	1,561,508,410.57
March	78,519,866.38	17,583,575.76	80,250,211.34	1,498,841,774.99
April	66,424,379.87	50,594,695.21	83,887,390.77	1,465,549,079.43
May	47,079,662.68	37,556,112.69	63,907,811.57	1,439,197,380.55
June	[3] 216,683,435.39	42,730,239.15	56,331,107.33	1,425,596,512.37

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, SEC. 5, RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934				
July	$22,638,980.82	[3] $220,497,277.29	[3] $315,413,979.06	$1,330,679,810.60
August	108,138,947.63	25,588,367.08	81,175,178.70	1,275,092,998.98
September	13,437,723.10	19,769,795.78	33,779,827.82	1,261,082,966.94
October	41,309,217.59	29,873,546.39	32,054,777.38	1,258,901,735.95
November	29,053,223.77	57,258,598.42	48,293,969.11	1,267,866,365.26
December	59,315,665.16	83,967,446.31	75,914,150.66	1,275,919,660.91
Total	827,076,609.31	756,339,443.47	1,030,526,079.48	1,275,919,660.91
1935				
January	11,565,667.14	17,418,681.94	57,369,640.58	1,235,968,702.27
February	11,935,408.87	14,877,791.77	47,603,833.64	1,203,242,660.40
March	15,573,579.56	11,448,399.06	46,933,698.63	1,167,757,360.83
April	45,590,590.37	23,042,158.55	37,597,638.59	1,153,201,880.79
May	13,734,407.66	37,987,580.08	39,944,833.36	1,151,244,627.51
June	23,123,862.45	17,054,165.21	37,236,107.44	1,131,062,685.28
July	12,650,100.00	7,394,725.62	39,642,030.06	1,098,815,380.84
August	10,212,948.47	11,236,508.67	30,882,615.06	1,079,169,274.45
September	7,053,989.88	4,283,894.47	25,294,991.82	1,058,158,177.10
October	10,466,664.95	3,978,386.38	33,767,010.27	1,028,369,553.21
November	10,574,886.48	2,235,181.66	30,960,746.02	999,643,988.85
December	7,979,725.15	23,485,631.43	58,659,270.45	964,470,349.83
Total	180,461,830.98	174,443,104.84	485,892,415.92	964,470,349.83
1936				
January	17,049,894.79	5,845,842.34	41,852,145.03	928,464,047.14
February	4,797,977.98	8,766,711.17	32,075,828.48	905,154,929.83
March	109,430,139.36	6,883,435.42	60,016,366.67	852,021,998.58
April	26,122,916.07	12,590,452.21	18,441,445.66	846,171,005.13
May	22,525,313.62	11,124,092.12	20,882,492.04	836,412,605.21
June	8,310,139.58	4,180,608.06	24,134,628.57	816,458,584.70
July	2,779,967.20	16,946,451.02	66,701,434.40	766,703,601.32
August	28,242,679.87	9,785,793.42	16,038,655.17	760,450,739.57
September	3,596,578.21	5,974,234.27	19,922,639.38	746,502,334.46
October	11,774,599.33	15,062,862.03	24,083,060.27	737,482,136.22
November	8,442,602.55	4,187,208.76	25,017,433.84	716,651,911.14
December	[2] 2,721,697.33	15,762,093.27	22,252,042.76	710,161,961.65
Total	[2] 245,794,505.89	117,109,784.09	371,418,172.27	710,161,961.65
1937				
January	[2] 9,035,044.36	4,146,582.10	17,025,333.56	697,283,210.19
February	3,590,733.86	4,616,662.24	12,595,128.00	689,304,744.43
March	3,497,423.12	5,481,114.51	27,814,279.44	666,971,579.50
April	14,635,207.45	10,361,963.20	14,662,608.55	662,670,934.15
May	30,789,770.04	2,941,227.46	10,619,269.45	654,992,892.16
June	18,332,608.88	13,649,128.95	7,178,407.61	661,463,613.50
July	3,026,879.86	14,922,131.95	15,267,848.47	661,117,896.98
August	6,844,086.63	6,574,994.30	9,619,376.21	658,073,515.07
September	[2] 16,315,759.14	11,646,355.86	8,466,458.80	661,253,412.13
October	346,694.20	7,343,922.80	9,626,864.34	658,970,470.59
November	253,458.81	4,077,689.07	9,194,334.63	653,853,825.03
December	[2] 3,848,399.99	14,236,835.65	12,285,142.01	655,805,518.67
Total	[2] 110,516,066.34	99,998,608.09	154,355,051.07	655,805,518.67
1938				
January	23,693,569.65	7,353,669.73	7,993,791.28	655,165,397.12
February	[2] 4,201,421.28	10,243,474.16	[2] 13,938,584.66	651,470,286.62
March	8,359,274.06	9,439,254.72	4,969,838.43	655,939,702.91
April	21,480,049.67	4,448,914.18	6,848,134.68	653,540,482.41
May	21,206,029.00	30,406,159.39	42,115,978.50	641,830,663.30
June	11,974,287.79	8,975,665.48	8,638,992.81	642,167,335.97
July	50,589,578.09	10,792,441.68	5,926,171.10	647,033,606.55
August	14,492,400.00	23,999,212.51	18,506,354.67	652,526,464.39
September	16,059,412.09	[2] 14,170,470.84	[2] 5,110,793.27	661,586,141.96
October	1,524,974.36	22,034,003.37	4,542,653.82	679,077,491.51
November	42,909,621.95	14,679,961.70	4,224,875.44	689,532,577.77
December	23,465,687.97	30,840,582.50	[4] 10,288,921.49	710,084,238.78
Total	239,956,305.91	187,383,810.26	[4] 133,105,090.15	710,084,238.78
Grand total	4,756,539,061.05	3,919,720,539.73	[4] 3,209,636,300.95	710,084,238.78

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
February	$44,625,300.00	$39,546,160.52	$18,845.00	$39,527,315.52
March	108,751,135.06	85,870,980.49	7,651,531.30	117,746,764.71
April	151,953,931.93	112,153,001.36	6,889,778.45	223,009,987.62
May	113,117,970.34	108,042,844.29	12,585,480.24	318,467,351.67
June	218,911,560.56	150,860,147.93	45,346,776.63	423,980,722.97
July	97,265,633.42	104,165,085.80	28,200,745.53	499,945,063.24
August	87,776,078.12	77,635,909.68	31,301,064.49	546,279,908.43
September	29,951,680.23	27,292,650.02	40,413,591.02	533,158,967.43
October	21,727,702.58	80,746,257.61	40,309,438.66	573,595,786.38
November	23,249,644.02	20,349,217.99	22,466,223.72	571,478,780.65
December	50,756,363.83	42,886,401.99	21,056,562.10	593,308,620.54
Total	948,087,000.09	849,548,657.68	256,240,037.14	593,308,620.54
1933				
January	56,133,284.40	43,092,790.40	26,006,313.86	610,395,097.08
February	132,422,465.58	78,112,411.70	20,679,528.77	667,827,980.01
March	94,393,748.61	60,600,655.93	40,732,996.06	687,695,639.88
April	63,489,340.88	22,548,591.40	28,405,472.95	681,838,758.33
May	55,456,202.42	87,797,700.34	37,708,101.48	731,928,357.19
June	38,949,096.07	11,959,738.64	75,060,201.44	668,827,894.39
July	100,595,536.74	66,053,436.74	67,834,189.96	667,047,141.17
August	33,461,223.34	52,384,893.98	35,272,674.07	684,159,361.08
September	21,620,010.53	15,610,326.79	27,477,571.07	672,292,116.80
October	103,270,900.08	15,030,459.24	30,729,084.52	656,593,491.52
November	38,010,766.80	50,296,831.40	25,369,807.11	681,520,515.81
December	107,706,949.71	71,174,894.58	46,087,136.80	706,608,273.59
Total	845,509,525.16	574,662,731.14	461,363,078.09	706,608,273.59
1934				
January	52,309,508.13	52,170,810.41	62,776,918.89	696,002,165.11
February	40,076,199.06	38,806,076.75	48,884,159.47	685,924,082.39
March	49,337,638.07	12,679,248.46	51,863,303.58	646,740,027.27
April	45,952,037.64	19,686,455.31	50,273,545.59	616,152,936.99
May	32,078,280.10	28,441,484.52	42,729,875.83	601,864,545.68
June	18,702,123.90	25,213,830.72	41,055,248.79	586,023,127.61
July	18,977,204.16	19,854,267.78	31,902,234.38	573,975,161.01
August	104.604,284.66	21,715,413.70	24,887,561.83	570,803,012.88
September	10,003,381.85	15,767,592.57	23,027,902.13	563,542,703.32
October	13,637,901.13	17,781,752.47	21,762,114.00	559,562,341.79
November	19,883,278.27	46,896,421.99	32,528,540.18	573,930,223.60
December	20,767,548.53	59,918,878.88	30,986,891.61	602,862,210.87
Total	426,329,385.50	358,932,233.56	462,678,296.28	602.862,210.87
1935				
January	8,327,367.14	11,987,985.80	42,165,976.60	572,684,220.07
February	9,033,311.90	9,670,568.45	35,090,775.39	547,264,013.13
March	13,996,693.99	9,104,891.25	36,498,782.11	519,870,122.27
April	9,540,215.15	14,632,530.99	29,099,707.49	505,402,945.77
May	8,341,143.53	9,860,357.54	29,290,968.05	485,972,335.26
June	13,559,363.52	11,045,814.38	25,482,946.86	471,535,202.78
July	8,590,100.00	5,146,095.75	27,378,947.02	449,302,351.51
August	6,239,954.82	9,592,499.42	22,992,066.49	435,902,784.44
September	7,032,553.04	2,024,621.30	16,105,494.46	421,821,911.28
October	5,931,300.39	2,884,590.79	19,222,508.82	405,483,993.25
November	9,853,149.42	320,301.89	25,277,302.87	380,526,992.27
December	7,452,009.86	20,291,243.60	27,000,463.52	373,817,772.35
Total	107,897,162.76	106,561,501.16	335,605,939.68	373,817,772.35
1936				
January	9,378,229.71	4,506,418.18	26,303,745.54	352,020,444.99
February	2,706,657.34	3 923,147.40	22,961,517.31	332,982,075.08
March	8,975,920.57	5,233,740.93	55,347,712.50	282,868,103.51
April	5,700,054.09	4,241,577.57	13,577,910.68	273,531,770.40
May	12,520,326.14	3,237,178.53	12,306,867.84	264,462,081.09
June	6,743,139.58	3,022,009.09	12,991,547.65	254,492,542.53
July	2,180,436.95	3,767,184.83	16,410,165.82	241,849,561.54

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

BANKS AND TRUST COMPANIES (INCLUDING RECEIVERS, LIQUIDATING AGENTS, AND CONSERVATORS)—Con.

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
August	$6,883,654.88	$2,824,153.74	$11,918,852.75	$232,754,862.53
September	3,186,429.27	3,332,214.83	13,308,985.43	222,778,091.93
October	3,364,567.51	4,245,262.74	12,005,546.76	215,017,807.91
November	2,689,593.28	692,828.56	10,673,864.30	205,036,772.17
December	[1] 1,605,044.37	4,979,683.67	12,936,338.37	197,080,117.47
Total	[2] 65,934,053.69	44,005,400.07	220,743,054.95	197,080,117.47
1937				
January	[2] 3,685,044.36	847,051.56	10,064,908.34	187,862,260.69
February	2,474,998.48	1,053,015.15	7,762,931.79	181,152,344.05
March	862,500.00	1,986,985.36	8,172,603.46	174,966,725.95
April	10,275,557.19	1,131,158.00	6,412,338.38	169,685,545.57
May	15,757,025.96	358,338.61	5,855,272.37	164,188,611.81
June	4,319,722.18	503,795.73	3,730,709.06	160,961,698.48
July	2,958,974.28	10,146,823.01	6,914,959.69	164,193,561.80
August	166,786.63	2,748,878.94	4,887,078.75	162,055,361.99
September	[2] 1,315,759.14	1,325,770.33	4,362,860.97	159,018,271.35
October	346,694.20	2,259,974.91	4,402,807.28	156,875,438.98
November	253,458.81	207,171.27	4,773,852.76	152,308,757.49
December	[2] 1,483,812.12	9,125,988.66	8,778,746.51	152,655,999.64
Total	[2] 43,900,333.35	31,694,951.53	76,119,069.36	152,655,999.64
1938				
January	452,606.66	1,076,310.16	4,372,795.19	149,359,514.61
February	[2] 1,197,849.61	94,800.00	3,330,154.12	146,124,160.49
March	1,402,707.16	321,309.99	2,771,188.53	143,674,281.95
April	4,556,657.76	469,511.25	2,678,135.09	141,465,658.11
May	2,513,469.00	2,182,691.46	7,863,790.13	135,784,559.44
June	3,094,800.00	276,683.45	2,447,975.23	133,613,267.66
July	899,578.09	1,284,424.73	2,825,330.62	132,072,361.77
August	1,474,400.00	399,800.00	2,765,578.50	129,706,583.27
September	45,000.00	224,300.00	[2] 2,462,507.90	127,468,375.37
October	1,194,100.00	1,959,802.45	2,544,489.51	126,883,688.31
November	736,700.00		2,456,110.86	124,427,577.45
December	1,943,687.97	1,471,473.94	[4] 4,288,094.64	121,610,956.75
Total	19,511,556.25	9,761,107.43	[4] 40,806,150.32	121,610,956.75
Grand total	2,457,169,016.80	1,975,166,582.57	[4] 1,853,555,625.82	121,610,956.75

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$4,879,750.00	$2,430,500.00		$2,430,500.00
April	19,106,083.40	10,170,186.68	$58,642.06	12,542,044.62
May	13,011,890.00	19,624,016.39	409,878.87	31,756,182.14
June	15,417,200.00	9,823,631.19	535,840.65	41,043,972.68
July	15,314,510.03	16,577,471.48	1,205,474.10	56,415,970.06
August	12,543,600.00	12,180,063.17	1,561,404.87	67,034,628.36
September	7,295,705.00	9,435,115.28	1,253,188.31	75,216,555.33
October	3,750,500.00	5,080,954.91	1,376,330.52	78,921,179.72
November	3,391,532.00	3,830,807.59	1,618,781.05	81,133,206.26
December	4,985,274.32	4,710,367.98	1,596,899.64	84,246,674.60
Total	99,696,044.75	93,863,114.67	9,616,440.07	84,246,674.60
1933				
January	4,294,724.89	3,412,672.47	2,288,507.52	85,370,839.55
February	2,849,559.28	4,093,224.60	2,080,445.27	87,383,618.88
March	3,219,307.24	1,697,279.66	2,606,799.34	86,474,099.20
April	1,691,000.00	2,375,255.24	4,017,879.50	84,831,474.94
May	1,841,231.87	1,888,968.45	3,135,193.43	83,585,249.96
June	1,804,847.24	1,741,824.86	3,436,823.04	81,890,251.78
July	266,781.23	724,147.01	2,476,046.91	80,138,351.88
August	892,449.04	1,114,230.35	3,197,886.04	78,054,696.19

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
September	$281,490.54	$321,417.65	$3,133,402.11	$75,242,711.73
October	2,096,059.51	531,340.92	4,355,972.33	71,418,080.32
November	443,016.68	272,414.58	3,523,903.39	68,166,591.51
December	2,135,000.00	1,014,664.29	2,943,778.21	66,237,477.59
Total	21,815,467.54	19,187,440.08	37,196,637.09	66,237,477.59
1934				
January	17,606.85	924,203.45	4,342,150.30	62,819,530.74
February	80,000.00	43,161.85	3,310,550.16	59,552,142.43
March	64,000.00	71,317.92	4,398,506.81	55,224,953.54
April	265,000.00	42,815.10	5,298,844.38	49,968,924.26
May	36,000.00	258,219.08	5,742,590.91	44,484,552.43
June	500,000.00	30,551.50	4,687,223.31	39,827,880.62
July		500,000.00	4,149,354.04	36,178,526.58
August			5,624,805.42	30,553,721.16
September			2,894,139.99	27,659,581.17
October	65,000.00	51,268.89	3,141,577.38	24,569,272.68
November			2,045,412.92	22,523,859.76
December	20,787,069.21		2,605,830.28	19,918,029.48
Total	21,814,676.06	1,921,537.79	48,240,985.90	19,918,029.48
1935				
January	500,000.00		4,471,437.35	15,446,592.13
February	80,000.00		2,044,580.75	13,402,011.38
March	8,524.90	77,275.00	1,370,165.85	12,109,120.53
April	20,000.00		946,256.62	11,162,863.91
May	100,000.00	8,524.90	895,561.51	10,275,827.30
June	750,000.00	365,484.23	907,140.69	9,734,170.84
July	220,000.00	981,330.94	513,415.39	10,202,086.39
August		25,787.85	1,047,611.32	9,180,262.92
September			271,713.60	8,908,549.32
October			600,889.73	8,307,659.59
November			500,038.52	7,807,621.07
December		10,755.04	543,900.85	7,274,475.26
Total	1,678,524.90	1,469,157.96	14,112,712.18	7,274,475.26
1936				
January	165,000.00		575,799.92	6,698,675.34
February	150,000.00	64,929.52	735,893.57	6,027,711.29
March			470,564.57	5,557,146.72
April	43,850.00		363,257.33	5,193,889.39
May		17,000.00	292,124.30	4,918,765.09
June			931,066.80	3,987,698.29
July			189,020.27	3,798,678.02
August			167,552.54	3,631,125.48
September	37,000.00		286,587.06	3,344,538.42
October			449,257.46	2,895,280.96
November		36,000.00	233,743.65	2,697,537.31
December			235,349.72	2,462,187.59
Total	395,850.00	117,929.52	4,930,217.19	2,462,187.59
1937				
January			104,132.54	2,358,055.05
February			161,505.88	2,196,549.17
March	321,017.93		107,000.90	2,089,548.27
April	917,276.92	283,384.70	137,151.75	2,235,781.22
May	2,864.82		174,497.58	2,061,283.64
June	602,209.58	159,759.82	167,251.89	2,053,791.57
July		3,570.80	107,755.35	1,949,607.02
August			85,486.62	1,864,120.40
September			58,797.29	1,805,323.11
October			91,672.93	1,713,650.18
November			72,703.76	1,640,946.42
December	400,000.00	533,325.80	71,426.80	2,102,845.42
Total	2,243,369.25	980,041.12	1,339,383.29	2,102,845.42

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

BUILDING AND LOAN ASSOCIATIONS (INCLUDING RECEIVERS)—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January	$1,500.00		$59,777.63	$2,043,067.79
February		$395,531.25	66,888.61	2,371,710.43
March	198,266.90		49,153.26	2,322,557.17
April	1,500.00		71,729.44	2,250,827.73
May	600,000.00	174,905.72	49,307.48	2,376,425.97
June			88,303.43	2,288,122.54
July	90,000.00		70,307.83	2,217,814.71
August		24,835.69	48,803.27	2,193,847.13
September	405,000.00		[2] 67,733.25	2,126,113.88
October	75,000.00		33,676.66	2,092,437.22
November	4,370,000.00		63,393.86	2,029,043.36
December	300,000.00		[4] 53,868.60	1,975,174.76
Total	6,041,266.90	595,272.66	[4] 722,943.32	1,975,174.76
Grand total	153,685,199.40	118,134,493.80	[4] 116,159,319.04	1,975,174.76

INSURANCE COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$7,080,000.00	$6,635,920.00	$74,400.00	$6,561,520.00
April	9,722,000.00	4,141,250.00	17,991.37	10,684,778.63
May	7,543,000.00	8,514,225.00	378,115.24	18,820,888.39
June	39,120,500.00	26,719,243.83	99,965.64	45,440,166.58
July	3,833,500.00	4,069,749.49	409,111.04	49,100,805.03
August	4,523,700.00	4,661,210.41	296,009.69	53,466,005.75
September	3,370,500.00	4,691,720.37	924,791.50	57,232,934.62
October	1,209,000.00	1,625,444.01	964,884.50	57,893,494.13
November	2,151,000.00	1,665,828.78	695,473.62	58,863,849.29
December	4,495,731.66	5,313,027.03	1,727,995.92	62,448,880.40
Total	83,048,931.66	68,037,618.92	5,588,738.52	62,448,880.40
1933				
January	1,214,500.00	976,151.99	522,669.22	62,902,363.17
February	1,236,500.00	407,252.19	249,134.17	63,060,481.19
March	7,328,131.07	9,514,589.21	315,230.93	72,259,839.47
April	1,624,000.00	1,678,000.00	1,453,255.23	72,484,584.24
May	1,286,322.94	2,256,149.25	960,955.02	73,779,778.47
June	2,074,381.84	947,098.39	4,627,689.07	70,099,187.79
July	330,100.00	964,476.50	3,040,046.40	68,023,617.89
August	650,000.00	1,238,304.75	1,019,754.86	68,242,167.78
September	545,000.00	535,000.00	1,032,068.17	67,745,099.61
October	300,000.00	382,000.00	702,310.55	67,424,789.06
November	541,000.00	355,888.94	2,858,270.26	64,922,407.74
December	350,000.00	389,503.38	4,382,351.13	60,929,559.99
Total	17,479,935.85	19,644,414.60	21,163,735.01	60,929,559.99
1934				
January	240,000.00	237,425.80	4,897,081.31	56,269,904.48
February	730,000.00	668,104.13	2,878,747.39	54,059,261.22
March	672,000.00	719,100.00	3,224,029.44	51,554,331.78
April	18,000.00	20,095.14	13,323,826.10	38,250,600.82
May		5,704.86	2,857,802.42	35,398,503.26
June			835,205.22	34,563,298.04
July			2,039,300.98	32,523,997.06
August			1,160,799.19	31,363,197.87
September	308,503.96	400.00	831,357.84	30,532,240.03
October	3,858.81	185,000.00	864,938.90	29,852,301.13
November	7,328.00		602,486.82	29,249,814.31
December	275,000.00		4,504,357.43	24,745,456.88
Total	2,254,690.77	1,835,829.93	38,019,933.04	24,745,456.88

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

INSURANCE COMPANIES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
January			$792,205.65	$23,953,251.23
February	$2,300.00	$1,631.31	1,428,663.61	22,526,218.93
March			567,264.63	21,958,954.30
April			801,232.98	21,157,721.32
May	65,000.00		1,316,319.75	19,841,401.57
June			639,112.01	19,202,289.56
July			1,183,933.67	18,018,355.89
August			493,814.38	17,524,541.51
September			387,190.57	17,137,350.94
October			7,169,858.70	9,967,492.24
November			623,145.21	9,344,347.03
December			3,158,760.75	6,185,586.28
Total	67,300.00	1,631.31	18,561,501.91	6,185,586.28
1936				
January			125,180.07	6,060,406.21
February			208,248.10	5,852,158.11
March			105,149.96	5,747,008.15
April			540,205.39	5,206,802.76
May			26,790.54	5,180,012.22
June			73,795.80	5,106,216.42
July			134,458.84	4,971,757.58
August			109,835.01	4,861,922.57
September			440,534.92	4,421,387.65
October			161,944.44	4,259,443.21
November			126,539.00	4,132,904.21
December	156,000.00		126,182.90	4,006,721.31
Total	156,000.00		2,178,864.97	4,006,721.31
1937				
January		130,921.66	160,141.22	3,977,501.75
February		25,000.00	77,711.91	3,924,789.84
March			62,286.64	3,862,503.20
April			19,886.42	3,842,616.78
May			23,215.06	3,819,401.72
June			116,911.30	3,702,490.42
July			23,273.49	3,679,216.93
August			104,341.25	3,574,875.68
September			196,232.78	3,378,642.90
October			16,375.09	3,362,267.81
November			407,478.65	2,954,789.16
December			163,967.54	2,790,821.62
Total		155,921.66	1,371,821.35	2,790,821.62
1938				
January			33,824.91	2,756,996.71
February			175,144.94	2,581,851.77
March			21,614.32	2,560,237.45
April	1,032,891.91		13,735.48	2,546,501.97
May		1,017,793.39	15,616.68	3,548,678.68
June			18,524.75	3,530,153.93
July			4,298.75	3,525,855.18
August			16,147.57	3,509,707.61
September			[3] 28,783.10	3,480,924.51
October			21,578.66	3,459,345.85
November	400,000.00		450,865.35	3,008,480.50
December			[4] 11,275.60	2,997,204.90
Total	1,432,891.91	1,017,793.39	[4] 811,410.11	2,997,204.90
Grand total	104,439,750.19	90,693,209.81	[4] 87,696,004.91	2,997,204.90

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

MORTGAGE LOAN COMPANIES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
March	$6,517,000.00	$1,277,000.00		$1,277,000.00
April	7,510,000.00	7,857,925.08	$38,159.93	9,096,765.15
May	2,968,000.00	5,327,732.43	209,644.67	14,214,852.91
June	57,700,000.00	53,089,756.80	353,976.95	66,950,632.76
July	7,119,000.00	7,783,487.32	1,550,425.82	73,183,694.26
August	1,092,000.00	3,184,891.92	1,426,871.85	74,941,714.33
September	960,000.00	3,060,205.21	1,470,665.63	76,531,253.91
October	4,490,000.00	3,222,581.36	2,026,861.11	77,726,974.16
November	3,805,800.00	2,095,220.34	1,317,632.34	78,504,562.16
December	2,905,102.61	2,836,622.27	2,937,373.12	78,403,811.31
Total	95,066,902.61	89,735,422.73	11,331,611.42	78,403,811.31
1933				
January	3,262,000.00	4,160,085.40	1,703,741.98	80,860,154.73
February	31,658,133.96	32,031,442.60	1,688,703.60	111,202,893.73
March	8,958,300.00	6,608,125.25	767,253.20	117,043,765.78
April	1,343,000.00	1,885,470.92	3,598,583.68	115,330,653.02
May	5,365,082.99	877,724.48	950,941.69	115,257,435.81
June	49,405,143.93	46,272,567.68	1,025,662.24	160,504,341.25
July	8,319,811.03	1,432,403.59	1,883,655.71	160,053,089.13
August	5,776,400.00	7,166,816.45	3,821,723.36	163,398,182.22
September	6,567,630.84	1,262,939.98	2,345,636.56	162,315,485.64
October	90,716,370.00	4,155,303.46	4,866,377.19	161,604,411.91
November	13,767,638.62	5,160,440.27	1,667,491.28	165.097,360.90
December	13,374,509.06	19,060,168.51	1,485,883.94	182,671,645.47
Total	238,514,020.43	130.073.488.59	25,805,654.43	182,671,645.47
1934				
January	4,216,731.72	5,791,110.00	4,767,294.35	183,695,461.12
February	3,169,528.92	1,016.365.20	12,731,140.35	171,980,685.97
March	25,639,874.92	759,553.54	7,075,288.95	165,664,950.56
April	10,719,596.66	29,730,725.71	3,476,926.16	191,918,750.11
May	12,236,091.48	8,595,143.62	5,323,203.94	195,190,689.79
June	2,860,043.60	5,599,873.49	4,952,270.77	195,838,292.51
July	1,628,500.00	4,631,301.12	12,062,544.72	188,407,048.91
August	3,184,092.28	2,807,894.17	25,769,479.82	165,445,463.26
September	2,857,012.00	2,820,449.99	4,136,814.95	164,129,098.30
October	5,923,069.24	1,925,475.40	3,322,476.27	162,732,097.43
November	5,926,363.52	1,229,905.15	4,425,695.13	159,536,307.45
December	5.750,047.42	8,530,509.02	4,465,620.01	163,601,196.46
Total	84,110,951.76	73,438,306.41	92,508,755.42	163,601,196.46
1935				
January	2,678,400.00	2,753,196.14	6,737,100.60	159,617,292.00
February	2,808,796.97	4,944,592.01	6,072,492.05	158,489,391.96
March	1,527,600.00	1,666,232.81	5,216,460.93	154,939,163.84
April	1,908,475.22	1,119,327.56	3,776,475.42	152,282,015.98
May	528,264.13	921,575.39	3,538,393.81	149,665,197.56
June	8,073,750.93	1,524,471.30	2,448,821.21	148,740,847.65
July	3,840,000.00	1,000,598.93	6,787,508.44	142,953,938.14
August	3,956,593.65	1,600,621.40	5,364.812.88	139,189,746.66
September	1,436.84	2.236,173.17	6,304,030.18	135,121,889.65
October	4,369,498.68	1,093,795.59	1,806,105.40	134,409.579.84
November	693,457.43	1,839,879.77	2,391,770.75	133,857,688.86
December	390,494.92	2,370,145.14	5,573,345.93	130,654,488.07
Total	30,776,768.77	23,070,609.21	56,017,317.60	130,654,488.07

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

MORTGAGE LOAN COMPANIES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
January	$206,665.08	$1,283,674.16	$2,525,409.39	$129,412,752.84
February	1,941,320.64	910,134.25	2,285,284.41	128,037,602.68
March	1,031,818.79	1,649,694.49	2,503,056.74	127,184,240.43
April	4,230,344.98	2,419,874.64	1,901,814.49	127,702,300.58
May	9,879,987.48	4,815,285.36	3,442,217.05	129,075,368.89
June	1,558,000.00	1,064,598.97	4,784,399.26	125,355,568.60
July	149,530.25	4,606,599.19	2,780,544.50	127,181,623.29
August	13,181,824.99	6,811,639.68	2,145,681.04	131,847,581.93
September	373,148.94	1,840,819.44	2,483,443.38	131,204,957.99
October	7,170,031.82	2,634,599.29	3,397,321.30	130,442,235.98
November	5,153,009.27	2,510,380.20	3,523,894.83	129,428,721.35
December	850,652.96	9,273,909.60	5,727,358.34	132,975,272.61
Total	45,726,335.20	39,821,209.27	37,500,424.73	132,975,272.61
1937				
January	295,000.00	3,166,608.88	4,064,666.08	132,077,215.41
February	1,115,735.38	3,538,647.09	3,833,035.91	131,782,826.59
March	1,907,177.91	3,141,166.30	6,691,720.96	128,232,271.93
April	3,442,373.34	2,979,601.85	7,350,040.05	123,861,833.73
May	5,029,879.26	2,555,082.89	3,967,348.58	122,449,568.04
June	13,395,677.12	2,985,573.40	2,372,443.81	123,062,697.63
July	67,905.58	4,756,738.14	5,590,503.30	122,228,932.47
August	1,675,000.00	3,826,115.36	4,052,643.09	122,002,404.74
September	15,000,000.00	5,306,521.62	3,025,413.90	124,283,512.46
October		5,023,947.89	4,409,215.91	124,898,244.44
November		3,870,517.80	2,851,143.26	125,917,618.98
December	1,484,587.87	4,577,521.19	2,445,074.46	128,050,065.71
Total	43,413,336.46	45,728,042.41	50,653,249.31	128,050,065.71
1938				
January	15,439,462.99	3,217,359.57	2,667,190.81	128,600,234.47
February	353,571.67	3,994,149.45	[2] 6,372,807.99	126,221,575.93
March		2,352,708.27	1,734,312.15	126,839,972.05
April	211,000.00	2,701,102.93	2,779,465.21	126,761,609.77
May	1,296,060.00	4,774,268.82	33,299,110.61	98,236,767.98
June	6,407,487.79	3,323,944.28	3,304,810.35	98,255,901.91
July	35,000,000.00	4,558,016.95	2,581,616.46	100,232,302.40
August	1,145,000.00	6,587,576.82	10,533,243.06	96,286,636.16
September	10,399,000.00	9,019,814.73	[2] 2,102,801.74	103,203,649.15
October	152,500.00	13,326,200.92	1,789,163.24	114,740,686.83
November	25,000,000.00	12,665,381.70	990,641.59	126,415,426.94
December	10,400,000.00	17,091,506.90	[4] 2,205,951.08	141,300,982.76
Total	105,804,082.45	83,612,031.34	[4] 70,361,114.29	141,300,982.76
Grand total	643,412,397.68	485,479,109.96	[4] 344,178,127.20	141,300,982.76

CREDIT UNIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
May	$350,000.00	$338,437.00		$338,437.00
June	55,000.00	29,290.00	$3,393.00	364,334.00
July		5,625.00	275.00	369,684.00
August			1,235.00	368,449.00
September			650.00	367,799.00
October			1,150.00	366,649.00
November	67,446.00	66,746.00	1,240.00	432,155.00
December			895.00	431,260.00
Total	472,446.00	440,098.00	8,838.00	431,260.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

CREDIT UNIONS—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
January	$9,555.00	$9,555.00	$305.00	$440,510.00
February			1,875.00	438,635.00
March	10,000.00		2,140.00	436,495.00
April			1,095.00	435,400.00
May	65,000.00		1,150.00	434,250.00
June	50,000.00	115,495.70	545.00	549,200.70
July			1,214.80	547,985.90
August			841.83	547,144.07
September	10,000.00	9,738.71	941.40	555,941.38
October			18,594.53	537,346.85
November			11,179.99	526,166.86
December	4,000.00	4,000.00	17,668.65	512,498.21
Total	148,555.00	138,789.41	57,551.20	512,498.21
1934				
January			12,707.44	499,790.77
February			1,182.22	498,608.55
March			5,594.39	493,014.16
April			4,703.20	488,310.96
May	1,966.80	1,966.80	6,736.17	483,541.59
June			54,915.15	428,626.44
July			38,410.00	390,216.44
August			958.03	389,258.41
September			1,058.19	388,200.22
October			855.00	387,345.22
November			1,237.50	386,107.72
December			650.00	385,457.72
Total	1,966.80	1,966.80	129,007.29	385,457.72
1935				
January			18,474.32	366,983.40
February			6,334.52	360,648.88
March			24,055.34	336,593.54
April	20,000.00		2,089.96	334,503.58
May		19,241.58	13,420.00	340,325.16
June			4,320.00	336,005.16
July			4,500.00	331,505.16
August			615.00	330,890.16
September			565.00	330,325.16
October			850.00	329,475.16
November			655.00	328,820.16
December			750.00	328,070.16
Total	20,000.00	19,241.58	76,629.14	328,070.16
1936				
January			13,570.00	314,500.16
February			525.00	313,975.16
March			2,540.00	311,435.16
April			1,750.00	309,685.16
May			225.00	309,460.16
June			8,810.00	300,650.16
July			150.00	300,500.16
August			1,256.77	299,243.39
September			3,735.00	295,508.39
October			1,650.00	293,858.39
November			3,325.00	290,533.39
December			880.00	289,653.39
Total			38,416.77	289,653 39
1937				
January			5,625.00	284,028.39
February			30,800.00	253,228.39
March			27,276.81	225,951.58
April			7,575.00	218,376.58
May			32,430.00	185,946.58
June			5,115.00	180,831.58

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

CREDIT UNIONS—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
July			$15,725.00	$165,106.58
August			10,525.00	154,581.58
September			2,975.00	151,606.58
October			725.00	150,881.58
November			425.00	150,456.58
December			975.00	149,481.58
Total			140,171.81	149,481.58
1938				
January			4,844.00	144,637.58
February			500.00	144,137.58
March			2,375.00	141,762.58
April			11,700.00	130,062.58
May			375.00	129,687.58
June			9,860.00	119,827.58
July			6,450.00	113,377.58
August			750.00	112,627.58
September			150.00	112,477.58
October			8,228.00	104,249.58
November			2,925.00	101,324.58
December			[4] 950.00	100,374.58
Total			[4] 49,107.00	100,374.58
Grand total	$642,967.80	$600,095.79	[4] 499,721.21	100,374.58

FEDERAL LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
July	$26,000,000.00	$9,000,000.00		$9,000,000.00
August	3,000,000.00			9,000,000.00
September		2,450,000.00		11,450,000.00
October		2,850,000.00		14,300,000.00
November		1,500,000.00		15,800,000.00
December		2,700,000.00		18,500,000.00
Total	29,000,000.00	18,500,000.00		18,500,000.00
1933				
January		300,000.00		18,800,000.00
March	1,500,000.00			18,800,000.00
April		1,000,000.00		19,800,000.00
May		500,000.00		20,300,000.00
June		1,500,000.00		21,800,000.00
July		2,000,000.00		23,800,000.00
August	2,000,000.00	2,000,000.00		25,800,000.00
September	3,000,000.00	3,000,000.00		28,800,000.00
October	30,000,000.00	7,500,000.00		36,300,000.00
November	77,818,000.00	36,500,000.00		72,800,000.00
December	31,200,000.00	69,318,000.00		142,118,000.00
Total	145,518,000.00	123,618,000.00		142,118,000.00
1934				
January	31,500,000.00	51,500,000.00		193,618,000.00
June	[6] 193,618,000.00			193,618,000.00
July		[6] 193,618,000.00	[3] $262,372,291.94	124,863,708.06
August			8,507,051.27	116,356,656.79
September			401,955.42	115,954,701.37
October			799,848.55	115,154,852.82
November			4,466,733.36	110,688,119.46
December			32,232,720.75	78,455,398.71
Total	[3] 225,118,000.00	[3] 245,118,000.00	[3] 308,780,601.29	78,455,398.71

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

FEDERAL LAND BANKS—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
January			$1,491,325.35	$76,964,073.36
February			2,490,737.91	74,473,335.45
March			2,210,356.78	72,262,978.67
April			1,788,778.22	70,474,200.45
May			4,075,855.88	66,398,344.57
June			6,525,135.46	59,873,209.11
July			1,596,302.70	58,276,906.41
August			393,564.94	57,883,341.47
September			1,607,747.80	56,275,593.67
October			4,230,052.95	52,045,540.72
November			1,937,990.22	50,107,550.50
December			5,276,633.59	44,830,916.91
Total			33,624,481.80	44,830,916.91
1936				
January			9,150,893.58	35,680,023.33
February			545,763.60	35,134,259.73
March			483,258.26	34,651,001.47
April			372,380.05	34,278,621.42
May			421,000.47	33,857,620.95
June			408,872.09	33,448,748.86
July			557,786.83	32,890,962.03
August			759,356.07	32,131,605.96
September			1,376,050.91	30,755,555.05
October			2,905,139.34	27,850,415.71
November			314,202.05	27,536,213.66
December			2,867,814.96	24,668,398.70
Total			20,162,518.21	24,668,398.70
1937				
January			2,030,964.39	22,637,434.31
February			557,934.80	22,079,499.51
March			7,612,066.02	14,467,433.49
April			158,772.62	14,308,660.87
May			456,505.77	13,852,155.10
June			144,280.47	13,707,874.63
July			132,352.83	13,575,521.80
August			310,062.17	13,265,459.63
September			113,148.74	13,152,310.89
October			158,416.19	12,993,894.70
November			712,874.53	12,281,020.17
December			713,055.00	11,567,965.17
Total			13,100,433.53	11,567,965.17
1938				
anuary			130,375.84	11,437,589.33
February			3,652,121.37	7,785,467.96
March			275,548.75	7,509,919.21
April			899,704.48	6,610,214.73
May			42,136.75	6,568,077.98
June			1,558,968.41	5,009,109.57
July			18,711.34	4,990,398.23
August			4,990,398.23	----------
Total			11,567,965.17	----------
Grand total	[2] $399,636,000.00	[3] $387,236,000.00	[3] 387,236,000.00	----------

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

JOINT-STOCK LAND BANKS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
March	$775,000.00			
April		$724,877.11		$724,877.11
May	190,000.00	5,000.00	$21,031.06	708,846.05
June	305,000.00	134,339.47	2,989.50	840,196.02
July	150,000.00	286,592.54	518.90	1,126,269.66
August	55,000.00	128,382.45	5,843.00	1,248,809.11
September	576,000.00	16,617.55	1,578.42	1,263,848.24
October	595,000.00	168,162.43	11,416.90	1,420,533.77
November	2,126,000.00	447,215.54	11,385.04	1,856,364.27
December	1,525,000.00	616,718.53	7,781.50	2,465,301.30
Total	6,297,000.00	2,527,845.62	62,544.32	2,465,301.30
1933				
January	676,000.00	153,352.93	6,942.54	2,611,711.69
February	1,083,822.68	2,216,010.83	3,091.95	4,824,630.57
March	3,236,000.00	425,764.41	7,149.82	5,243,245.16
April	2,270,850.00	1,539,453.87	32,041.07	6,750,657.96
May	900,000.00	824,170.65	39,710.48	7,535,118.13
June	3,130,000.00	258,000.00	44,078.94	7,749,039.19
July	124,500.00	852,097.99	46,454.79	8,554,682.39
August		1,300,383.90	62,065.08	9,793,001.21
September	2,910,000.00	703,170.07	79,536.90	10,416,634.38
October	475,000.00	1,705,290.08	46,200.63	12,075,723.83
November		1,617,964.83	142,172.67	13,551,515.99
December		824,614.58	235,092.30	14,141,038.27
Total	14,806,172.68	12,420,274.14	744,537.17	14,141,038.27
1934				
January		229,765.28	752,526.68	13,618,276.87
February		18,663.02	478,487.62	13,158,452.27
March			2,038,593.69	11,119,858.58
April			523,437.61	10,596,420.97
May			428,024.35	10,168,396.62
June			1,028,494.44	9,139,902.18
July			670,321.06	8,469,581.12
August			833,327.58	7,636,253.54
September		197,219.28	325,397.41	7,508,075.41
October			257,571.91	7,250,503.50
November		117,817.54	415,243.08	6,953,077.96
December		147,787.41	614,360.13	6,486,505.24
Total		711,252.53	8,365,785.56	6,486,505.24
1935				
January	52,400.00		1,107,856.17	5,378,649.07
February			414,350.00	4,964,299.07
March			935,035.54	4,029,263.53
April			328,214.57	3,701,048.96
May			554,566.54	3,146,482.42
June			107,818.81	3,038,663.61
July			232,657.62	2,806,005.99
August			423,310.09	2,382,695.90
September			8,828.27	2,373,867.63
October			67,761.54	2,306,106.09
November	20,779.63		98,826.64	2,207,279.45
December	129,220.37	150,000.00	118,460.29	2,238,819.16
Total	202,400.00	150,000.00	4,397,686.08	2,238,819.16
1936				
January			138,787.80	2,100,031.36
February			108,503.12	1,991,528.24
March			88,101.03	1,903,427.21
April			288,626.15	1,614,801.06
May			32,602.96	1,582,198.10
June			159,349.54	1,422,848.56
July	300,000.00	300,000.00	233,877.79	1,488,970.77
August			67,720.55	1,421,250.22

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

JOINT-STOCK LAND BANKS—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
September			$29,666.45	$1,391,583.77
October	$1,100,000.00		85,231.65	1,306,352.12
November	600,000.00		137,004.40	1,169,347.72
December	60,000.00	$588,500.00	35,673.53	1,722,174.19
Total	2,060,000.00	888,500.00	1,405,144.97	1,722,174.19
1937				
January			61,508.81	1,660,665.38
February			25,718.33	1,634,947.05
March	376,000.00	343,087.85	18,085.62	1,959,949.28
April		864,897.33	35,052.33	2,789,794.28
May			70,779.32	2,719,014.96
June			145,774.78	2,573,240.18
July			73,653.93	2,499,586.25
August			64,486.64	2,435,099.61
September		13,763.91	111,566.29	2,337,297.23
October		60,000.00	168,196.61	2,229,100.62
November			166,292.54	2,062,808.08
December	480,000.00		44,800.51	2,018,007.57
Total	856,000.00	1,281,749.09	985,915.71	2,018,007.57
1938				
January	1,800,000.00	60,000.00	40,805.10	2,037,202.47
February	650,000.00	1,758,993.46	74,024.91	3,722,171.02
March	1,225,000.00	232,236.46	55,795.34	3,898,612.14
April			61,358.23	3,837,253.91
May	575,000.00	635,000.00	79,341.53	4,392,912.38
June		753,037.75	54,010.64	5,091,939.49
July			63,343.06	5,028,596.43
August		260,000.00	31,410.45	5,257,185.98
September	210,412.69	[2] 106,356.11	[3] 54,692.27	5,308,849.82
October	103,374.36		72,479.87	5,236,369.95
November		14,580.00	178,445.45	5,072,504.50
December	250,000.00	602,679.71	[4] 106,459.75	5,568,724.46
Total	4,813,786.45	4,422,883.49	[4] 872,166.60	5,568,724.46
Grand total	29,035,359.13	22,402,504.87	[4] 16,833,780.41	5,568,724.46

FEDERAL INTERMEDIATE CREDIT BANK

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
March	$9,250,000.00	$9,250,000.00	$9,250,000.00	
Total	9,250,000.00	9,250,000.00	9,250,000.00	
Grand total	9,250,000.00	9,250,000.00	9,250,000.00	

AGRICULTURAL CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$21,200.00	$1,000.00		$1,000.00
April		20,200.00		21,200.00
May	84,802.05	18,650.00	$600.00	39,250.00
June	216,438.07	246,515.87	2,186.90	283,578.97
July	444,783.85	400,621.07	2,647.41	681,552.63
August	594,021.62	534,151.82	7,613.68	1,208,090.77
September	702,129.04	539,074.94	74,450.98	1,672,714.73
October	1,194,785.15	1,206,884.22	356,814.61	2,522,784.34
November	135,809.15	276,909.98	352,082.06	2,447,612.26
December	225,882.05	212,619.43	285,914.76	2,374,316.93
Total	3,619,850.98	3,456,627.33	1,082,310.40	2,374,316.93

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

AGRICULTURAL CREDIT CORPORATIONS—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
January	$101,252.10	$155,952.10	$207,830.11	$2,322,438.92
February	240,000.00	2,647.85	167,148.22	2,157,938.55
March	442,904.36	244,722.72	175,351.39	2,227,309.88
April	20,825.00	131,280.12	226,251.38	2,132,338.62
May	163,077.91	193,526.26	201,001.35	2,124,863.53
June	201,022.01	139,539.54	142,751.44	2,121,651.63
July	197,866.93	279,255.80	254,111.58	2,146,795.85
August	76,730.88	153,124.13	155,384.25	2,144,535.73
September	195,922.58	175,878.58	113,609.94	2,206,804.37
October	166,418.12	185,181.62	288,005.60	2,103,980.39
November	41,805.22	8,194.00	177,306.41	1,934,867.98
December	111,809.20	59,708.52	303,275.79	1,691,300.71
Total	1,959,634.31	1,729,011.24	2,412,027.46	1,691,300.71
1934				
January	83,894.35	25,491.70	242,761.43	1,474,030.98
February			260,313.12	1,213,717.86
March			79,566.22	1,134,151.64
April	50,000.00	50,000.00	281,713.85	902,437.79
May			102,087.82	800,349.97
July	300,000.00		118.23	800,231.74
August			552.85	799,678.89
September			10,622.80	789,056.09
October			186,326.54	602,729.55
November			3,000.00	599,729.55
December		275,000.00	11,356.72	863,372.83
Total	433,894.35	350,491.70	1,178,419.58	863,372.83
1935				
February			133.50	863,239.33
March	26,760.67		2,500.00	860,739.33
May		26,760.67		887,500.00
June			14,000.00	873,500.00
July			1,500.00	872,000.00
September			8,475.00	863,525.00
October			88,126.25	775,398.75
November			9,719.26	765,679.49
December			5,742.57	759,936.92
Total	26,760.67	26,760.67	130,196.58	759,936.92
1936				
April			58,636.90	701,300.02
May			20,000.00	681,300.02
July			100,000.00	581,300.02
August			2,000.00	579,300.02
September			100,000.00	479,300.02
October			100,010.97	379,289.05
November			231,500.00	147,789.05
December	50,000.00			147,789.05
Total	50,000.00		612,147.87	147,789.05
1937				
January			27.30	147,761.75
February			3,500.00	144,261.75
March	30,727.28		99,989.03	44,272.72
April		72,921.32		117,194.04
May		7,805.96		125,000.00
July			720.00	124,280.00
August			42.30	124,237.70
September			11,606.22	112,631.48
October			14,004.70	98,626.78
December			1,786.19	96,840.59
Total	30,727.28	80,727.28	131,675.74	96,840.59

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

AGRICULTURAL CREDIT CORPORATIONS—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January			$6,385.38	$90,455.21
March			5,142.60	85,312.61
May			325.50	84,987.11
July			56.30	84,930.81
September			75.01	84,855.80
Total			[4] 11,984.79	84,855.80
Grand total	$6,120,867.59	$5,643,618.22	[4] 5,558,762.42	84,855.80

REGIONAL AGRICULTURAL CREDIT CORPORATIONS (REDISCOUNTS)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
December	$7,285,972.50	$5,372,062.60	$655.03	$5,371,407.57
Total	7,285,972.50	5,372,062.60	655.03	5,371,407.57
1933				
January	15,360,112.84	15,269,909.65	104,646.84	20,536,670.38
February	20,758,427.15	18,266,632.88	1,798,634.47	37,004,668.79
March	21,693,083.82	19,706,023.74	1,330,314.09	55,380,378.44
April	18,119,962.42	19,214,707.12	2,009,169.89	72,585,915.67
May	22,855,433.69	23,262,884.81	2,652,548.71	93,196,251.77
June	17,321,307.67	17,813,925.71	4,473,930.65	106,536,246.83
July	23,278,692.19	22,287,256.46	12,898,417.70	115,925,085.59
August	3,483,282.34	3,798,852.57	28,148,010.72	91,575,927.44
September	3,253,888.56	2,454,622.40	26,330,278.71	67,700,271.13
October	1,896,464.93	2,762,700.50	22,014,809.00	48,448,162.63
November	2,109,918.31	2,015,321.54	15,897,239.21	34,566,244.96
December	3,255,678.72	2,929,313.74	7,610,410.44	29,885,148.26
Total	153,386,252.64	149,782,151.12	125,268,410.43	29,885,148.26
1934				
January	5,739,993.04	5,075,284.50	6,577,453.24	28,382,979.52
February	5,708,256.95	6,213,407.61	5,451,438.28	29,144,948.85
March	2,706,353.39	3,151,195.84	10,215,590.51	22,080,554.18
April	1,164,925.89	949,023.95	8,734,142.18	14,295,435.95
May	227,324.30	148,713.81	5,559,706.67	8,884,443.09
June	943,267.89	282,680.28	2,536,248.77	6,630,874.60
July	733,276.66	770,640.71	1,235,772.65	6,165,742.66
August	350,570.69	158,259.21	1,677,537.10	4,646,464.77
September	243,266.14	762,747.35	1,662,209.86	3,747,002.26
October	341,888.41		1,127,072.76	2,619,929.50
November	9,103.98	577,473.74	3,197,403.24	
Total	18,168,227.34	18,089,427.00	47,974,575.26	
Grand total	178,840,452.48	173,243,640.72	173,243,640.72	

LIVESTOCK CREDIT CORPORATIONS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
March	$496,990.00	$470,990.00		$470,990.00
April	2,548,195.00	1,659,550.00	$4,508.69	2,126,031.31
May	1,260,825.00	1,214,017.01	20,249.41	3,319,798.91
June	2,288,576.00	2,549,078.00	136,771.65	5,732,105.26
July	1,415,216.29	1,315,563.16	255,983.27	6,791,685.15
August	2,753,454.57	1,944,974.76	408,041.41	8,328,618.50
September	1,202,725.44	1,534,779.79	504,212.20	9,359,156.09
October	478,305.00	521,319.62	605,885.43	9,274,590.28
November	506,565.55	452,663.65	552,119.55	9,175,134.38
December	194,750.00	147,467.62	1,574,457.21	7,748,144.79
Total	13,145,602.85	11,810,403.61	4,062,258.82	7,748,144.79

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LIVESTOCK CREDIT CORPORATIONS—Continued

Year and month	Amount of authorizations[1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
January	$130,700.00	$69,400.00	$1,453,586.08	$6,363,958.71
February	37,000.00	48,727.17	919,864.29	5,492,821.59
March			397,576.56	5,095,245.03
April	12,600.00	11,000.00	359,976.98	4,746,268.05
May	100,000.00	100,000.00	343,254.35	4,503,013.70
June	116,000.00	116,000.00	366,727.39	4,252,286.31
July			315,517.13	3,936,769.18
August	400,000.00		651,462.14	3,285,307.04
September			243,334.89	3,041,972.15
October		313,202.27	284,155.23	3,071,019.19
November			292,442.13	2,778,577.06
December	75,000.00		453,647.07	2,324,929.99
Total	871,300.00	658,329.44	6,081,544.24	2,324,929.99
1934				
January			213,496.61	2,111,433.38
February	100,000.00		140,787.36	1,970,646.02
March		100,000.00	357,209.87	1,713,436.15
April			97,929.59	1,615,506.56
May			43,547.64	1,571,958.92
June	60,000.00	68,440.61	32,917.94	1,607,481.59
July			89,570.05	1,517,911.54
August			5,020.24	1,512,891.30
September	25,559.15		11,176.85	1,501,714.45
October		25,559.15	83,879.64	1,443,393.96
November	25,000.00	25,000.00	135,171.46	1,333,222.50
December			130,102.12	1,203,120.38
Total	210,559.15	218,999.76	1,340,809.37	1,203,120.38
1935				
January			16,406.46	1,186,713.92
February			42,035.24	1,144,678.68
March			6,077.45	1,138,601.23
April	120,000.00		1,121.50	1,137,479.73
May		120,000.00	30,817.50	1,226,662.23
June			38,152.35	1,188,509.88
July			159,457.53	1,029,052.35
August			64,712.48	964,339.87
September			41,500.07	922,839.80
October	163,865.88		123,056.46	799,783.34
November		75,000.00	43,982.01	830,801.33
December		88,865.88	34,989.63	884,677.58
Total	283,865.88	283,865.88	602,308.68	884,677.58
1936				
January			11,093.00	873,584.58
February			3,402.05	870,182.53
March			11,506.06	858,676.47
April			3,736.60	854,939.87
May			8,424.53	846,515.34
June			27,724.12	818,791.22
July			69,134.54	749,656.68
August			9,851.34	739,805.34
September			16,277.20	723,528.14
October			91,732.38	631,795.76
November			125,592.75	506,203.01
December			216,874.94	289,328.07
Total			595,349.51	289,328.07
1937				
January			41,753.88	247,574.19
February			12,489.38	235,084.81
March			15,250.00	219,834.81
April			1,771.23	218,063.58
May			2,400.00	215,663.58
June			15,000.00	200,663.58
July			19,366.47	181,297.11
August			26,330.00	154,967.11
October			12,188.00	142,779.11

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LIVESTOCK CREDIT CORPORATIONS—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
November	----------	----------	$82,779.11	$60,000.00
December	----------	----------	60,000.00	----------
Total	----------	----------	289,328.07	----------
Grand total	$14,511,327.88	$12,971,598.69	12,971,598.69	----------

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1932				
February	$46,975,757.00	$31,322,257.00	----------	$31,322,257.00
March	13,812,000.00	24,791,500.00	$1,147,952.00	54,965,805.00
April	37,931,457.00	18,816,333.00	----------	73,782,138.00
May	60,923,538.00	15,898,637.00	2,815,727.74	86,865,047.26
June	54,239,972.00	54,824,813.50	2,203,000.00	139,486,860.76
July	16,392,085.00	27,545,736.00	2,990,000.00	164,042,596.76
August	12,798,583.00	41,963,445.50	224,884.31	205,781,157.95
September	21,293,541.00	12,888,851.00	260,000.00	218,410,008.95
October	25,926,269.00	24,931,816.00	1,910,500.00	241,431,324.95
November	38,226,000.00	8,682,808.00	162,498.66	249,951,634.29
December	8,915,891.00	22,645,074.48	125,000.00	272,471,708.77
Total	337,435,093.00	284,311,271.48	11,839,562.71	272,471,708.77
1933				
January	3,000,000.00	7,583,551.64	14,004.00	280,041,256.41
February	19,449,922.00	24,510,173.80	8,322,417.82	296,229,012.39
March	5,297,828.00	14,792,891.30	102,189.40	310,919,714.29
April	11,906,583.00	12,275,136.31	----------	323,194,850.60
May	23,200,000.00	17,925,716.98	265,795.18	340,854,772.40
June	6,950,000.00	18,329,660.00	5,125,081.20	354,059,351.20
July	----------	1,302,600.00	24,028,144.47	331,333,806.73
August	3,862,000.00	281,800.00	455,878.25	331,159,728.48
September	----------	1,013,300.00	360,000.00	331,813,028.48
October	----------	4,629,207.30	6,199,220.26	330,243,015.52
November	744,252.00	3,319,658.32	76,707.61	333,485,966.23
December	----------	3,819,291.36	139,132.18	337,166,125.41
Total	74,410,585.00	109,782,987.01	45,088,570.37	337,166,125.41
1934				
January	----------	3,697,480.00	9,562.52	340,854,042.89
February	500,000.00	4,495,623.00	29,749.17	345,319,916.72
March	100,000.00	103,160.00	100,000.00	345,323,076.72
April	8,254,252.00	115,580.00	349,156.56	345,089,500.16
May	----------	104,880.00	244,489.18	344,949,890.98
June	----------	9,034,862.55	347,525.41	353,637,228.12
July	1,000,000.00	1,122,500.00	18,109.67	354,741,618.45
August	----------	906,800.00	12,166,827.85	343,481,590.60
September	----------	221,386.59	103,037.50	343,594,939.69
October	21,295,000.00	9,904,490.48	7,971.40	353,491,458.77
November	3,182,150.00	8,386,980.00	48,559.81	361,829,878.96
December	11,679,000.00	15,095,271.00	31,282.25	376,893,867.71
Total	46,010,402.00	53,189,013.62	13,461,271.32	376,893,867.71
1935				
January	----------	2,660,000.00	89,381.13	379,464,486.58
February	----------	251,000.00	13,730.67	379,701,755.91
March	----------	600,000.00	103,000.00	380,198,755.91
April	33,978,900.00	7,267,300.00	853,761.83	386,612,294.08
May	2,300,000.00	27,031,120.00	228,930.32	413,414,483.76
June	240,748.00	1,738,480.00	808,500.54	414,344,463.22
July	----------	266,700.00	1,272,813.41	413,338,349.81
August	----------	17,600.00	6,133.41	413,349,816.40
September	----------	7,100.00	454,133.41	412,902,782.99
October	----------	----------	98,023.81	412,804,759.18
November	----------	----------	39,550.04	412,765,209.14
December	----------	94,252.00	16,609,600.24	396,249,860.90
Total	36,519,648.00	39,933,552.00	20,577,558.81	396,249,860.90

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

RAILROADS (INCLUDING RECEIVERS AND TRUSTEES)—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
January	$5,000,000.00	$50,000.00	$2,587,892.52	$393,711,968.38
February		1,550,000.00	5,063,329.75	390,198,638.63
March	99,422,400.00		959,142.31	389,239,496.32
April	16,148,667.00	5,929,000.00	1,000,826.28	394,167,670.04
May	100,000.00	3,040,748.00	4,180,699.09	393,027,718.95
June	7,000.00	94,000.00	4,689,664.97	388,432,053.98
July	150,000.00	8,252,667.00	45,843,881.03	350,840,839.95
August	8,176,000.00	150,000.00	722,288.47	350,268,551.48
September		800,000.00	1,809,819.94	349,258,731.54
October	140,000.00	8,183,000.00	3,656,849.98	353,784,881.56
November		940,000.00	9,569,278.98	345,155,602.58
December		920,000.00	99,620.00	345,975,982.58
Total	129,144,067.00	29,909,415.00	80,183,293.32	345,975,982.58
1937				
January	5,000,000.00		478,106.00	345,497,876.58
February			126,500.00	345,371,376.58
March			5,006,000.00	340,365,376.58
April		5,000,000.00	538,400.77	344,826,975.81
May	10,000,000.00		30,667.42	344,796,308.39
June		10,000,000.00	478,301.31	354,318,007.08
July			2,387,813.42	351,930,193.66
August	5,000,000.00		77,028.73	351,853,164.93
September		5,000,000.00	578,857.61	356,274,307.32
October			352,662.63	355,921,644.69
November			24,944.82	355,896,699.87
December			5,000.00	355,891,699.87
Total	20,000,000.00	20,000,000.00	10,084,282.71	355,891,699.87
1938				
January	6,000,000.00	3,000,000.00	677,121.50	358,214,578.37
February	2,000,000.00	4,000,000.00	265,172.72	361,949,405.65
March	5,533,000.00	6,533,000.00	51,033.48	368,431,372.17
April	15,678,000.00	1,278,000.00	331,846.75	369,377,525.42
May	16,221,500.00	21,621,500.00	765,814.82	390,233,210.60
June	2,472,000.00	4,622,000.00	1,156,500.00	393,698,710.60
July	14,600,000.00	4,950,000.00	344,336.74	398,304,373.86
August	11,873,000.00	16,727,000.00	102,997.18	414,928,376.68
September	5,000,000.00	4,820,000.00	384,000.00	419,364,376.68
October		6,748,000.00	66,000.00	426,046,376.68
November	12,402,921.95	2,000,000.00	5,000.00	428,041,376.68
December	10,572,000.00	11,674,921.95	[4] 3,622,311.82	436,093,986.81
Total	102,352,421.95	87,974,421.95	[4] 7,772,135.01	436,093,986.81
Grand total	745,872,216.95	625,100,661.06	[4] 189,006,674.25	436,093,986.81

PROCESSORS OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
November	$7,333.69	$7,333.69		$7,333.69
December	14,400.00			7,333.69
Total	21,733.69	7,333.69		7,333.69
1934				
January	3,787.90	6,816.69		14,150.38
February			$1,000.00	13,150.38
April	567.68		4,428.00	8,722.38
July		567.68		9,290.06
August			6,816.69	2,473.37
November			500.00	1,973.37
December			505.69	1,467.68
Total	4,355.58	7,384.37	13,250.38	1,467.68

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

PROCESSORS, OR DISTRIBUTORS SUBJECT TO PROCESSING TAXES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
January			$900.00	$567.68
November			300.00	267.68
December			267.68	
Total			1,467.68	
Grand total	$26,089.27	$14,718.06	14,718.06	

STATE FUNDS CREATED FOR THE PURPOSE OF INSURING REPAYMENT OF DEPOSITS OF PUBLIC MONEYS

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

1933				
October	$5,887,715.88			
November		$5,887,715.88		$5,887,715.88
December			$74,750.14	5,812,965.74
Total	5,887,715.88	5,887,715.88	74,750.14	5,812,965.74
1934				
January			324,650.95	5,488,314.79
February			433,516.88	5,054,797.91
March			892,527.88	4,162,270.03
April			1,518,737.55	2,643,532.48
May	2,500,000.00		869,746.64	1,773,785.84
June		2,500,000.00	801,057.53	3,472,728.31
July			835,951.34	2,636,776.97
August			534,440.83	2,102,336.14
September			369,154.88	1,733,181.26
October			500,145.03	1,233,036.23
November			423,985.61	809,050.62
December			330,473.67	478,576.95
Total	2,500,000.00	2,500,000.00	7,834,388.79	478,576.95
1935				
January			478,576.95	
May	2,400,000.00			
June		2,376,915.30	260,159.51	2,116,755.79
July			510,994.28	1,605,761.51
August			95,974.07	1,509,787.44
September			102,813.46	1,406,973.98
October			359,776.61	1,047,197.37
November			37,465.50	1,009,731.87
December			336,355.40	673,376.47
Total	2,400,000.00	2,376,915.30	2,182,115.78	673,376.47
1936				
January	2,300,000.00		419,773.21	253,603.26
February		2,300,000.00	156,528.25	2,397,075.01
March			45,335.24	2,351,739.77
April			332,051.79	2,019,687.98
May			151,040.26	1,868,647.72
June			59,318.34	1,809,329.38
July			381,653.67	1,427,675.71
August			131,760.63	1,295,915.08
September			67,539.09	1,228,375.99
October			1,228,375.99	
Total	2,300,000.00	2,300,000.00	2,973,376.47	
Grand total	13,087,715.88	13,064,631.18	13,064,631.18	

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

BORROWERS ENGAGED IN THE FISHING INDUSTRY

[Under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934				
October	$42,500.00			
November	20,000.00	$25,000.00		$25,000.00
December	57,000.00			25,000.00
Total	119,500.00	25,000.00		25,000.00
1935				
January	7,500.00	17,500.00		42,500.00
February	11,000.00	10,000.00		52,500.00
March	14,000.00			52,500.00
April	3,000.00	23,000.00		75,500.00
June	500,000.00	3,000.00		78,500.00
August	16,400.00			78,500.00
September	20,000.00	16,000.00	$2,500.00	92,000.00
October	2,000.00			92,000.00
November	7,500.00			92,000.00
December	8,000.00	480,369.77		572,369.77
Total	589,400.00	549,869.77	2,500.00	572,369.77
1936				
January		5,750.00		578,119.77
February		18,500.00	6,833.32	589,786.45
April			250.00	589,536.45
May	25,000.00	13,880.23	500.00	602,916.68
June	2,000.00		80.00	602,836.68
July		20,000.00	761.11	622,075.57
August	1,200.00		2,500.00	619,575.57
September		1,200.00		620,775.57
November		8,000.00	78,488.88	550,286.69
December			5,950.00	544,336.69
Total	28,200.00	67,330.23	95,363.31	544,336.69
1937				
January	55,000.00	2,000.00	13,500.00	532,836.69
February			3,000.00	529,836.69
March		9,875.00	2,000.00	537,711.69
April		30,000.00	1,620.00	566,091.69
May		20,000.00	6,153.35	579,938.34
June	15,000.00		2,619.99	577,318.35
July		15,000.00	1,724.99	590,593.36
August	2,300.00		1,351.66	589,241.70
September		300.00	5,000.00	584,541.70
October			600.00	583,941.70
November			101,840.20	482,101.50
December			310.00	481,791.50
Total	72,300.00	77,175.00	139,720.19	481,791.50
1938				
January			670.92	481,120.58
February			1,770.00	479,350.58
March	300.00		3,675.00	475,675.58
April		300.00	460.00	475,515.58
May			160.00	475,355.58
June			40.00	475,315.58
July			11,720.00	463,595.58
August			17,026.41	446,569.17
September			[2] 10,050.00	436,519.17
October			7,037.88	429,481.29
November			77,493.33	351,987.96
December			[4] 10.00	351,977.96
Total	300.00	300.00	[4] 130,113.54	351,977.96
Grand total	809,700.00	719,675.00	[4] 367,697.04	351,977.96

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, SECTION 5c OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
March	$10,000,000.00			
April		$10,000,000.00		$10,000,000.00
Total	10,000,000.00	10,000,000.00		10,000,000.00
1936				
July	10,000,000.00	10,000,000.00		20,000,000.00
August	1,250,000.00			20,000,000.00
Total	11,250,000.00	10,000,000.00		20,000,000.00
1937				
March	5,000,000.00	5,000,000.00		25,000,000.00
Total	5,000,000.00	5,000,000.00		25,000,000.00
1938				
February	11,000,000.00	11,000,000.00		36,000,000.00
Total	11,000,000.00	11,000,000.00		36,000,000.00
Grand total	37,250,000.00	36,000,000.00	[4]	36,000,000.00

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SECTION 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Direct loans to business enterprises including participations]

1934				
June	$924,500.00			
July	3,138,900.00			
August	4,273,475.00	$273,840.00		$273,840.00
September	4,012,800.00	1,642,338.27		1,916,178.27
October	5,386,350.00	1,402,466.91	$86,128.10	3,232,517.08
November	6,064,150.00	937,736.48	3,968.80	4,166,284.76
December	4,717,350.00	2,486,398.45	26,581.89	6,626,101.32
Total	28,517,535.00	6,742,780.11	116,678.79	6,626,101.32
1935				
January	4,831,550.00	1,907,767.64	21,117.59	8,512,751.37
February	4,121,100.00	2,217,094.26	82,601.59	10,647,244.04
March	5,719,771.93	2,149,499.91	58,401.65	12,738,342.30
April	6,979,125.86	2,042,758.77	213,981.59	14,567,119.48
May	4,189,600.00	3,238,520.55	212,778.00	17,592,862.03
June	10,978,033.33	4,235,210.82	167,061.13	21,661,011.72
July	6,996,830.00	4,410,737.99	239,375.17	25,832,374.54
August	10,916,766.66	3,777,486.28	193,000.52	29,416,860.30
September	5,638,150.00	3,038,710.62	230,572.19	32,224,998.73
October	4,213,108.33	2,586,585.32	273,263.55	34,538,320.50
November	4,061,784.00	3,032,284.87	320,132.29	37,250,473.08
December	4,389,095.11	3,040,578.69	465,582.00	39,825,469.77
Total	73,034,915.22	35,677,235.72	2,477,867.27	39,825,469.77
1936				
January	4,704,350.00	4,211,959.39	403,929.48	43,633,499.68
February	4,402,622.20	3,118,581.91	443,162.47	46,308,919.12
March	3,150,210.69	2,672,841.82	772,955.21	48,208,805.73
April	3,056,798.11	2,315,636.46	413,246.75	50,111,195.44
May	2,746,600.00	1,464,704.60	850,885.02	50,725,015.02
June	4,180,382.55	2,367,413.12	581,149.83	52,511,278.31
July	4,536,439.97	3,014,622.10	584,498.25	54,941,402.16
August	[2] 5,612,109.02	1,930,593.24	837,442.52	56,034,552.88
September	1,934,860.42	2,159,599.10	613,876.16	57,580,275.82
October	3,321,682.14	4,279,286.66	981,627.80	60,877,934.68
November	1,129,525.00	1,681,248.38	1,099,980.61	61,459,202.45
December	3,486,569.23	3,077,066.75	1,173,068.80	63,363,200.40
Total	[2] 42,262,149.33	32,293,553.53	8,755,822.90	63,363,200.40

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, AUTHORIZATIONS TO BUSINESS ENTERPRISES UNDER SECTION 5d OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$3,509,182.94	$1,032,814.08	$1,443,228.13	$62,952,786.35
February	2,061,681.21	1,764,903.18	1,151,487.31	63,566,202.22
March	2,128,978.78	1,081,332.00	1,272,052.90	63,375,481.32
April	1,414,689.14	5,031,263.62	795,322.68	67,611,422.26
May	[2] 1,274,700.00	2,469,123.55	667,223.64	69,413,322.17
June	1,751,575.00	1,921,595.97	868,288.56	70,466,629.58
July	2,881,500.00	1,444,720.37	834,873.65	71,076,476.30
August	977,750.00	2,516,504.71	993,413.58	72,599,567.43
September	422,500.00	1,120,295.07	704,755.07	73,015,107.43
October	690,833.32	1,294,922.16	1,351,044.23	72,958,985.36
November	1,574,916.66	573,745.86	1,004,569.61	72,528,161.61
December	584,599.96	3,014,526.64	994,535.26	74,548,152.99
Total	[2] 19,272,907.01	23,265,747.21	12,080,794.62	74,548,152.99
1938				
January	440,133.33	365,443.16	1,495,388.85	73,418,207.30
February	1,162,500.00	568,244.11	933,600.35	73,052,851.06
March	2,914,374.10	477,114.42	940,439.19	72,589,526.29
April	5,778,805.00	1,005,845.12	713,609.60	72,881,761.81
May	[2] 11,458,952.49	1,421,922.63	687,349.23	73,616,335.21
June	16,131,945.00	4,352,104.45	1,875,582.51	76,092,857.15
July	[2] 18,728,480.65	5,646,943.65	842,969.17	80,896,831.63
August	[2] 22,560,064.21	5,379,916.62	1,389,656.19	84,887,092.06
September	[2] 14,643,048.46	[2] 8,980,869.89	[2] 2,349,269.93	91,518,692.02
October	18,959,299.12	10,875,847.62	4,578,707.39	97,815,832.25
November	8,258,825.33	7,695,979.31	2,269,289.00	103,242,522.56
December	6,883,008.24	5,688,648.81	[4] 1,184,585.34	107,746,586.03
Total	127,919,435.93	52,458,879.79	[4] 19,260,446.75	107,746,586.03
Grand total	291,006,942.49	150,438,196.36	[4] 42,691,610.33	107,746,586.03

LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
June	$924,500.00			
July	3,138,900.00			
August	4,255,850.00	$273,840.00		$273,840.00
September	3,602,500.00	1,642,338.27		1,916,178.27
October	4,306,700.00	1,402,466.91	$86,128.10	3,232,517.08
November	5,299,150.00	937,736.48	3,968.80	4,166,284.76
December	3,924,750.00	2,058,898.45	26,581.89	6,198,601.32
Total	25,452,350.00	6,315,280.11	116,678.79	6,198,601.32
1935				
January	3,363,100.00	1,571,634.31	21,117.59	7,749,118.04
February	3,570,600.00	2,063,844.26	82,521.59	9,730,440.71
March	5,146,471.93	1,666,500.38	51,571.65	11,345,369.44
April	6,136,125.86	1,801,258.77	168,151.59	12,978,476.62
May	3,306,100.00	2,934,520.55	212,698.00	15,700,299.17
June	10,390,100.00	3,895,744.15	166,378.64	19,429,664.68
July	6,232,980.00	4,015,443.83	235,675.36	23,209,433.15
August	10,203,500.00	3,439,670.76	185,635.64	26,463,468.27
September	5,236,800.00	2,934,408.66	216,860.00	29,181,016.93
October	3,550,275.00	2,280,772.82	222,825.31	31,238,964.44
November	3,323,284.00	2,738,384.87	303,386.41	33,673,962.90
December	3,708,095.11	2,873,828.69	445,775.10	36,102,016.49
Total	64,167,431.90	32,216,012.05	2,312,596.88	36,102,016.49
1936				
January	4,350,300.00	3,988,339.71	385,238.64	39,705,117.56
February	3,551,129.70	2,655,987.11	392,139.75	41,968,964.92
March	2,332,710.69	2,455,134.15	542,954.56	43,881,144.51
April	2,448,398.11	2,030,136.46	332,147.91	45,579,133.06
May	2,418,600.00	1,342,204.60	803,461.09	46,117,876.57

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS TO BUSINESS ENTERPRISES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
June	$3,093,313.81	$2,260,913.12	$502,213.45	$47,876,576.24
July	3,456,479.97	2,942,597.10	488,439.50	50,330,733.84
August	5,459,459.02	1,857,919.94	807,870.67	51,380,783.11
September	1,754,860.42	1,949,130.67	527,531.17	52,802,382.61
October	2,799,182.14	3,628,323.99	603,877.85	55,826,828.75
November	1,049,025.00	1,537,288.38	966,553.85	56,397,563.28
December	3,422,569.23	2,980,141.75	1,066,263.99	58,311,441.04
Total	36,136,028.09	29,628,116.98	7,418,692.43	58,311,441.04
1937				
January	2,908,932.94	986,083.31	1,394,336.45	57,903,187.90
February	1,830,281.21	1,545,280.11	1,097,178.48	58,351,289.53
March	1,807,645.45	924,685.85	1,054,217.21	58,221,758.17
April	1,027,789.14	4,779,638.62	738,738.13	62,262,658.66
May	[2] 833,800.00	2,431,944.07	548,131.23	64,146,471.50
June	1,628,575.00	1,770,075.51	806,113.71	65,110,433.30
July	2,707,000.00	1,186,517.04	761,821.59	65,535,128.75
August	826,000.00	2,508,504.71	928,550.80	67,115,082.66
September	303,500.00	1,120,295.07	668,485.05	67,566,892.68
October	690,833.32	1,245,372.16	1,289,818.98	67,522,445.86
November	1,359,916.66	563,859.33	908,395.23	67,177,909.96
December	572,099.96	2,872,669.50	863,841.61	69,186,737.85
Total	[3] 16,496,373.68	21,934,925.28	11,059,628.47	69,186,737.85
1938				
January	365,133.33	351,043.16	1,360,457.64	68,177,323.37
February	637,500.00	568,244.11	822,263.01	67,923,304.47
March	1,615,074.10	445,114.42	762,832.75	67,605,586.14
April	4,176,180.00	848,062.12	596,119.98	67,857,528.28
May	[2] 9,193,910.00	1,355,531.94	573,060.89	68,639,999.33
June	11,472,960.00	3,452,444.43	1,612,636.57	70,479,807.19
July	[2] 14,000,214.65	4,990,012.00	800,910.96	74,668,908.23
August	[2] 14,261,531.72	4,961,077.06	1,239,384.32	78,390,600.97
September	[2] 6,053,446.97	[2] 8,567,805.17	[2] 1,794,650.30	85,163,755.84
October	12,363,766.67	10,417,962.62	4,246,910.17	91,334,808.29
November	6,541,337.15	7,061,570.63	2,155,245.98	96,241,132.94
December	2,512,511.93	4,418,754.28	[4] 1,090,483.67	99,569,403.55
Total	83,193,566.52	47,437,621.94	[4] 17,054,956.24	99,569,403.55
Grand total	225,445,750.19	137,531,956.36	[4] 37,962,552.81	99,569,403.55

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1934				
August	$17,625.00			
September	410,300.00			
October	1,079,650.00			
November	765,000.00			
December	792,610.00	$427,500.00		$427,500.00
Total	3,065,185.00	427,500.00		427,500.00
1935				
January	1,468,450.00	336,133.33		763,633.33
February	550,500.00	153,250.00	$80.00	916,803.33
March	573,300.00	482,999.53	6,830.00	1,392,972.86
April	843,000.00	241,500.00	45,830.00	1,588,642.86
May	883,500.00	304,000.00	80.00	1,892,562.86
June	587,933.33	339,466.67	682.49	2,231,347.04
July	763,850.00	395,294.16	3,699.81	2,622,941.39
August	713,266.66	337,815.52	7,364.88	2,953,392.03

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

PURCHASES OF PARTICIPATIONS AND AGREEMENTS TO PURCHASE PARTICIPATIONS IN LOANS TO BUSINESS ENTERPRISES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
September	$401,350.00	$104,301.96	$13,712.19	$3,043,981.80
October	662,833.33	305,812.50	50,438.24	3,299,356.06
November	738,500.00	293,900.00	16,745.88	3,576,510.18
December	681,000.00	166,750.00	19,806.90	3,723,453.28
Total	8,867,483.32	3,461,223.67	165,270.39	3,723,453.28
1936				
January	354,050.00	223,619.68	18,690.84	3,928,382.12
February	851,492.50	462,594.80	51,022.72	4,339,954.20
March	817,500.00	217,707.67	230,000.65	4,327,661.22
April	608,400.00	285,500.00	81,098.84	4,532,062.38
May	328,000.00	122,500.00	47,423.93	4,607,138.45
June	1,087,068.74	106,500.00	78,936.38	4,634,702.07
July	1,079,960.00	72,025.00	96,058.75	4,610,668.32
August	[2] 152,650.00	72,673.30	29,571.85	4,653,769.77
September	180,000.00	210,468.43	86,344.99	4,777,893.21
October	522,500.00	650,962.67	377,749.95	5,051,105.93
November	80,500.00	143,960.00	133,426.76	5,061,639.17
December	64,000.00	96,925.00	106,804.81	5,051,759.36
Total	[2] 6,126,121.24	2,665,436.55	1,337,130.47	5,051,759.36
1937				
January	600,250.00	46,730.77	48,891.68	5,049,598.45
February	231,400.00	219,623.07	54,308.83	5,214,912.69
March	321,333.33	156,646.15	217,835.69	5,153,723.15
April	386,900.00	251,625.00	56,584.55	5,348,763.60
May	440,900.00	37,179.48	119,092.41	5,266,850.67
June	123,000.00	151,520.46	62,174.85	5,356,196.28
July	174,500.00	258,203.33	73,052.06	5,541,347.55
August	151,750.00	8,000.00	64,862.78	5,484,484.77
September	119,000.00		36,270.02	5,448,214.75
October		49,550.00	61,225.25	5,436,539.50
November	215,000.00	9,886.53	96,174.38	5,350,251.65
December	12,500.00	141,857.14	130,693.65	5,361,415.14
Total	2,776,533.33	1,330,821.93	1,021,166.15	5,361,415.14
1938				
January	75,000.00	14,400.00	134,931.21	5,240,883.93
February	525,000.00		111,337.34	5,129,546.59
March	1,299,300.00	32,000.00	177,606.44	4,983,940.15
April	1,602,625.00	157,783.00	117,489.62	5,024,233.53
May	[2] 2,265,042.49	66,390.69	114,288.34	4,976,335.88
June	4,658,985.00	899,660.02	262,945.94	5,613,049.96
July	[2] 4,728,266.00	656,931.65	42,053.21	6,227,923.40
August	[2] 8,298,532.49	418,839.56	150,271.87	6,496,491.09
September	[2] 8,589,601.49	413,064.72	[3] 554,619.63	6,354,936.18
October	6,595,532.45	457,885.00	331,797.22	6,481,023.96
November	1,717,488.18	634,408.68	114,043.02	7,001,389.62
December	4,370,496.31	1,269,894.53	[4] 94,101.67	8,177,182.48
Total	44,725,869.41	5,021,257.85	[4] 2,205,490.51	8,177,182.48
Grand total	65,561,192.30	12,906,240.00	[4] 4,729,057.52	8,177,182.48

TOTAL, LOANS TO PUBLIC BODIES TO AID IN FINANCING PROJECTS AUTHORIZED UNDER FEDERAL, STATE, OR MUNICIPAL LAW

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

1938				
April				
May	$337,000.00			
June	5,990,491.81			
July	1,035,000.00	$2,426,991.81		$2,426,991.81
August	[2] 6,630,000.00			2,426,991.81
September	[2] 22,025,000.00	2,161,000.00		4,587,991.81
October	47,622,100.00	17,195,525.92	$17,059,525.92	4,723,991.81
November	3,302,500.00	206,000.00		4,929,991.81
December	3,813,036.00	3,671,536.00	[4] 1,800,036.00	6,801,491.81
Total	90,755,127.81	25,661,053.73	[4] 18,859,561.92	6,801,491.81
Grand total	90,755,127.81	25,661,053.73	[4] 18,859,561.92	6,801,491.81

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, SEC. 5a OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED

[Loans on the assets of closed banks and trust companies]

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934				
July	$17,216,474.66	$17,216,395.49		$17,216,395.49
August			$435,937.38	16,780,458.11
September			204,111.45	16,576,346.66
October	12,081,315.61	22,500.00	142,394.72	16,456,451.94
November		1,100,079.17	153,737.73	17,402,793.38
December	49,801.26	5,900,000.00	3,469,866.81	19,832,926.57
Total	29,347,591.53	24,238,974.66	4,406,048.09	19,832,926.57
1935				
January	79,988.24	13,211.53	4,495,635.95	15,350,502.15
February	102,059.90	48,955.12	1,495,516.99	13,903,940.28
March	193,054.63	82,387.25	1,658,318.15	12,328,009.38
April	110,118.91	92,672.48	1,672,941.17	10,747,740.69
May	82,867.05	103,261.78	910,648.62	9,940,353.85
June	11,231,136.44	91,233.42	6,587,406.73	3,444,180.54
July	111,000.00	10,468,138.63	2,219,715.11	11,692,604.06
August	164,430.65	84,471.17	2,260,240.37	9,516,834.86
September	75,135.91	42,367.47	770,977.06	8,788,225.27
October	8,594.84	63,605.08	7,310,770.92	1,541,059.43
November	8,690.00	31,443.48	21,775.59	1,550,727.32
December	23,500.00	652,657.07	25,176.81	2,178,207.58
Total	12,190,576.57	11,774,404.48	29,429,123.47	2,178,207.58
1936				
January	817,792.59	28,380.11	973,815.47	1,232,772.22
February			33,649.83	1,199,122.39
March	26,298.85	15,484.77	27,036.63	1,187,570.53
April	23,750.00	40,283.54	23,550.36	1,204,303.71
May	4,426.14	265,670.17	30,561.69	1,439,412.19
June	27,578.98	62,730.24	40,041.16	1,462,101.27
July		9,730.19	41,535.47	1,430,295.99
August		19,843.01	62,260.33	1,387,878.67
September	13,173.07		16,064.49	1,371,814.18
October	151,696.98	24,287.80	31,750.86	1,364,351.12
November	71,251.47		23,882.00	1,340,469.12
December	131,590.43	10,493.74	34,604.18	1,316,358.68
Total	1,267,558.51	476,903.57	1,338,752.47	1,316,358.68
1937				
January	74,758.67		33,065.45	1,283,293.23
February	43,568.68	40,573.66	40,188.41	1,283,678.48
March	62,737.09		27,578.62	1,256,099.86
April	1,204,000.00	23,084.65	21,406.77	1,257,777.74
May	154,800.00	30,596.44	56,438.20	1,231,935.98
June	359,447.82		28,526.48	1,203,409.50
July	54,000.00	75,169.55	23,145.92	1,255,433.13
August	1,457,186.64	8,000.00	71,414.15	1,192,018.98
September	21,349,383.17	7,059.47	27,455.05	1,171,623.40
October	167,300.00	29,940.00	27,439.53	1,174,123.87
November	[2] 37,525.00	101,384.31	41,589.77	1,233,918.41
December	110,600.00	2,429,015.79	255,892.79	3,407,041.41
Total	[3] 25,075,307.07	2,744,823.87	654,141.14	3,407,041.41
1938				
January	19,868,888.12	159,292.62	267,676.73	3,298,657.30
February	163,750.00	59,415.61	89,326.32	3,268,746.59
March	251,600.00	123,111.84	43,374.46	3,348,483.97
April	212,239.00	4,322,578.43	790,470.91	6,880,591.54
May	402,500.00	287,318.95	334,551.60	6,833,358.89
June	51,252.18	84,848.07	771,743.07	6,146,463.89
July	26,750.00	121,387.87	767,890.81	5,499,960.95
August	24,318.00	92,399.16	977,506.37	4,614,853.74
September	87,500.00	120,581.83	[2] 587,507.11	4,147,928.46
October	800.00	141,520.18	510,704.24	3,778,744.40
November	54,925.00	180,078.14	327,499.39	3,631,323.15
December	20,000.00	281,053.89	56,910.34	3,855,466.70
Total	21,164,522.30	5,973,586.64	[4] 5,525,161.35	3,855,466.70
Grand total	89,045,555.98	45,208,693.22	[4] 41,353,226.52	3,855,466.70

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS ON SELF-LIQUIDATING PROJECTS

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1932				
September	$53,105,000.00			
October	79,932,880.00			
November	4,324,744.00	$360,000.00		$360,000.00
December	8,412,910.24	15,377,000.00		15,737,000.00
Total	145,775,534.24	15,737,000.00		15,737,000.00
1933				
January	8,945,100.00	2,600,000.00		18,337,000.00
February	24,810,372.20	327,000.00		18,664,000.00
March	17,759,425.35	2,020,000.00		20,684,000.00
April	5,001,678.47	4,442,000.00		25,126,000.00
May	1,784,525.64	2,007,262.06	$20,000.00	27,113,262.06
June	16,233,801.56	2,363,978.40	20,000.00	29,457,240.46
July		7,361,045.51	7,000.00	36,811,285.97
August		3,408,862.18		40,220,148.15
September		6,438,513.42		46,658,661.57
October	[7] 2,180.24	7,246,451.63	10,000.00	53,895,113.20
November		3,733,947.87		57,629,061.07
December	[7] 1,123.80	3,156,044.63	3,500.00	60,781,605.70
Total	74,538,207.26	45,105,105.70	60,500.00	60,781,605.70
1934				
January		6,841,707.20	281,499.46	67,341,813.44
February	[7] 124.63	752,344.00	2,334,000.00	65,760,157.44
March		7,473,840.60	1,008,667.50	72,225,330.54
April		2,448,985.08	32,487.45	74,641,828.17
May		6,372,748.88	617,004.02	80,397,573.03
June	[7] 484.94	4,574,251.26	43,012.55	84,928,811.74
July		3,580,790.34	562,878.78	87,946,723.30
August	15,000,000.00	11,283,562.64	185,745.00	99,044,540.94
September	315,000.00	4,014,385.13	131,625.00	102,927,301.07
October	7,703.79	2,022,201.19	1,019,382.37	103,930,119.89
November		7,190,579.54	2,363,500.00	108,757,199.43
December	10,010,000.00	5,696,941.13	2,400.00	114,451,740.56
Total	25,333,313.36	62,252,336.99	8,582,202.13	114,451,740.56
1935				
January		2,727,873.79	46,395.34	117,133,219.01
February		3,727,000.00	1,318,500.00	119,541,719.01
March		5,083,975.31	553,008.45	124,072,685.87
April	53,000.00	2,228,000.00	63,500.00	126,237,185.87
May		3,027,000.00	10,986.73	129,253,199.14
June	36,000,000.00	9,158,389.19	3,929.29	138,407,659.04
July		2,931,500.00	831,024.10	140,508,134.94
August	7,000.00	6,345,955.52	156,856.64	146,697,233.82
Septebmber		13,650,000.00	68,254.68	160,278,979.14
October		2,843,000.00	2,808,563.42	160,313,415.72
November		4,960,558.33	18,000.00	165,255,974.05
December		3,040,000.00	29,871,614.32	138,424,359.73
Total	36,060,000.00	59,723,252.14	35,750,632.97	138,424,359.73
1936				
January		7,463,054.95	49,896.03	145,837,518.65
February	5,432.50	3,029,480.51	1,371,661.02	147,495,338.14
March		4,929,626.03	573,443.76	151,851,520.41
April		4,085,000.00	131,731.91	155,804,788.50
May	57,500,000.00	9,027,574.84	65,000.00	164,767,363.34
June		1,479,000.00	5,536,361.24	160,710,002.10
July		5,942,044.44	138,262.06	166,513,784.48
August		5,862,402.84	28,000.00	172,348,187.32
September		4,428,000.00	41,331.65	176,734,855.67
October		4,710,882.89	33,147.64	181,412,590.92
November		3,600,000.00	80,352.36	184,932,238.56
December		3,600,000.00	2,215,470.51	186,316,768.05
Total	57,505,432.50	58,157,066.50	10,264,658.18	186,316,768.05

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS ON SELF-LIQUIDATING PROJECTS—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$5,000.00	$5,184,000.00	$21,049.56	$191,479,718.49
February		6,525,896.92	13,000.00	197,992,615.41
March		1,837,000.00	57,500.00	199,772,115.41
April	60,000,000.00	6,572,704.08	87,066.35	206,257,753.14
May		3,600,000.00	64,802.11	209,792,951.03
June		3,384,000.00	41,662.61	213,135,288.42
July		3,600,000.00	105,398.37	216,629,890.05
August		1,800,000.00	58,800.00	218,371,090.05
September		4,082,144.15	31,100.00	222,422,134.20
October		3,600,000.00	92,500.00	225,929,634.20
November		1,800,000.00	41,911.62	227,687,722.58
December		3,600,000.00	54,578.02	231,233,144.56
Total	60,005,000.00	45,585,745.15	669,368.64	231,233,144.56
1938				
January	585,000.00	1,800,000.00	4,107,005.79	228,926,138.77
February	165,000.00	1,800,000.00	3,216,554.03	227,509,584.74
March		3,600,000.00	117,200.00	230,992,384.74
April		3,932,000.00	489,971.83	234,434,412.91
May		3,548,882.98	84,010.23	237,899,285.66
June		1,476,000.00	6,065,926.83	233,309,358.83
July		5,860,125.91	54,089,207.42	185,080,277.32
August		1,476,000.00	1,500.00	186,554,777.32
September	125,000.00	1,476,000.00	91,900.00	187,938,877.32
October		1,476,000.00	70,000.00	189,344,877.32
November			44,382.16	189,300,495.16
December		4,384,125.91	[4] 13,582,939.75	180,101,681.32
Total	875,000.00	30,829,134.80	[4] 81,960,598.04	180,101,681.32
Grand total	400,092,487.36	317,389,641.28	[4] 137,287,959.96	180,101,681.32

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933

[Under sec. 201 (a) (6), title II, of the Emergency Relief and Construction Act of 1932, as amended]

1933				
May	$1,000,000.00	$118,200.00		$118,200.00
June	9,450,000.00	560,695.00	$2,100.00	676,795.00
July		492,925.00	8,675.00	1,161,045.00
August		442,786.00	22,900.00	1,580,931.00
September		301,766.61	5,150.00	1,877,547.61
October		305,685.50	40,325.00	2,142,908.11
November		258,845.22	11,525.00	2,390,228.33
December		280,082.55	1,000.00	2,669,310.88
Total	10,450,000.00	2,760,985.88	91,675.00	2,669,310.88
1934				
January		1,566,897.78	81,937.00	4,154,271.66
February		1,313,142.53	10,825.00	5,456,589.19
March		2,527,798.81	15,100.00	7,969,288.00
April		76,059.80	21,536.29	8,023,811.51
May		26,463.68	3,650.00	8,046,625.19
June		29,123.75	1,525.00	8,074,223.94
July		30,839.33	19,372.61	8,085,690.66
August		49,884.99	22,338.43	8,113,237.22
September		23,869.63	3,612.50	8,133,494.35
October		20,598.92	22,520.52	8,131,572.75
November		11,218.61	10,472.09	8,132,319.27
December		22,608.51	71,950.00	8,082,977.78
Total		5,698,506.34	284,839.44	8,082,977.78

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS FOR FINANCING REPAIR OF DAMAGE BY EARTHQUAKE, FIRE, TORNADO, OR CYCLONE IN 1933—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
January		$30,392.32	$44,359.82	$8 069.010.28
February		728.86	8,680.46	8,061,058.68
March		2,250.00	2,835.00	8,060,473.68
April			31,384.37	8,029,089.31
May		29,750.00	1.544.14	8,057.295.17
June			18,142.80	8.039,152.37
July		3.600.00	41,382.00	8.001,370.37
August			12.235.50	7,989,134.87
September			11,279.60	7,977,855.27
October		262.50	28,238.72	7,949,879.05
November		1,200.00	71.272.40	7.879.806.65
December			1.744.86	7.878.061.79
Total		68,183.68	273,099.67	7,878,061.79
1936				
January		900.00	51,610.59	7,827,351.20
February			4,264.50	7,823,086.70
March			6,483.25	7,816,603.45
April			26,599.08	7,790,004.37
May			21,516.50	7,768,487.87
June			4,067.25	7,764,420.62
July			66,693.11	7,697,727.51
August			8,802.21	7,688,925.30
September			9,068.25	7.679,857.05
October			34.877.55	7.644,979.50
November			94.108.00	7,550.871.50
December		300.00	621,107.93	6,930,063.57
Total		1,200.00	949,198.22	6,930,063.57
1937				
January			74,952.89	6,855,110.68
February			13,015.00	6,842,095.68
March			7.055.72	6.835,039 96
April			40,254.85	6,794,785.11
May			15,286.17	6,779,498.94
June	$232.20	232.20	16,136.67	6,763,594.47
July			62.208.82	6,701,385.65
August			12,571.00	6,688,814.65
September			2,300,563.00	4,388,251.65
October			35,576.72	4,352,674.93
November			5,729.20	4,346,945.73
December			8,933.25	4,338,012.48
Total	232.20	232.20	2,592,283.29	4,338.012.48
1938				
January			74.631.48	4.263,381.00
February			36,158.01	4,227,222.99
March			58,080.17	4,169.142.82
April			72,076.52	4,097,066.30
May			146,131.75	3,950,934.55
June			181.396.60	3,769,537.95
July			2,957,199.40	812,338.55
August			2.006.30	810,332.25
September			[2] 1,296.18	809,036.07
October			2,368.57	806.667.50
November			2,384.02	804,283.48
December			[4] 15,829.99	788,453.49
Total			[4] 3,549,558.99	788,453.49
Grand total	10,450.232.20	8,529,108.10	[4] 7,740.654.61	788,453.49

See footnotes at enh of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS FOR FINANCING OF EXPORTS OF AGRICULTURAL SURPLUSES

[Under sec. 201 (c), title II, of the Emergency Relief and Construction Act of 1932, as amended]

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
July	$52,851,247.22	$1,497,503.38		$1,497,503.38
August	29,295.58	1,903,990.01		3,401,493.39
September		341,170.88	$55,857.49	3,686,806.78
October		257,538.30	38,064.59	3,906,280.49
November		609,080.03	17,636.57	4,497,723.95
December		2,533,445.78	135,975.72	6,895,194.01
Total	52,880,542.80	7,142,728.38	247,534.37	6,895,194.01
1934				
January		2,233,987.48	85,324.07	9,043,857.42
February		1,065,488.51	56,803.84	10,052,542.09
March		1,076,848.69	78,009.67	11,051,381.11
April		1,332,210.82	68,904.96	12,314,686.97
May		489,149.15	53,770.84	12,750,065.28
June		1,255,575.38	58,932.98	13,946,707.68
July		4,216,643.84	2,978,223.37	15,185,128.15
August		32,688.33	342,496.98	14,875,319.50
September		180,062.29	101,811.34	14,953,570.45
October	353,762.80	771,569.45	509,234.02	15,215,905.88
November		132,761.48	356,640.80	14,992,026.56
December	136,649.62	269,529.17	85,756.30	15,175,799.43
Total	490,412.42	13,056,514.59	4,775,909.17	15,175,799.43
1935				
February		6,974.45	19,103.32	15,163,670.56
March		9,225.36	219,539.62	14,953,356.30
April		9,143.88		14,962,500.18
May			36,139.66	14,926,360.52
June			394,766.90	14,531,593.62
July			15,091.94	14,516,501.68
September			216,436.21	14,300,065.47
December			273,104.63	14,026,960.84
Total		25,343.69	1,174,182.28	14,026,960.84
1936				
March			442,677.06	13,584,283.78
April			13,537,387.79	46,895.99
Total			13,980,064.85	46,895.99
1938				
August	30,000,000.00	10,000,000.00		10,046,895.99
October		5,000,000.00		15,046,895.99
December		5,000,000.00	(4)	20,046,895.99
Total	30,000,000.00	20,000,000.00	(4)	20,046,895.99
Grand total	83,370,955.22	40,224,586.66	[3] 20,177,690.67	20,046,895.99

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK

[Under sec. 201 (d), title II, of the Emergency Relief and Construction Act of 1932]

1932				
August	$50,000,000.00			
September	1,500,000.00			
October	474,740.63	$451,580.12	$2,034.55	$449,545.57
November	129,616.60	830,276.97	3,541.00	1,276,281.54
December	2,671,563.44	158,117.00	109,881.40	1,324,517.14
Total	54,775,920.67	1,439,974.09	115,456.95	1,324,517.14
1933				
January	281,802.20	32,302.20	144,281.14	1,212,538.20
February	438,000.00	75,295.96	60,759.60	1,227,074.56
March	60,000.00	104,024.04	126,566.04	1,204,532.56
April	472,829.43	1,449,879.30	110,270.37	2,544,141.49
May	55,000.00	465,354.37	186,657.37	2,822,838.49
June	174,280.00	212,668.80	194,508.91	2,840,998.38

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Con.

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1933				
July	$262,250.00	$608,800.95	$155,824.97	$3,293,974.36
August	190,000.00	110,290.93	385,441.32	3,018,823.97
September	2,022,500.00	27,649.65	379,314.31	2,667,159.31
October	251,229,000.00	652,051.93	59,601.55	3,259,609.69
November	124,164,690.24	32,274,428.44	1,047,568.45	34,486,469.68
December	442,551.00	34,090,189.73	400,066.10	68,176,593.31
Total	379,792,962.87	70,102,936.30	3,250,860.13	68,176,593.31
1934				
January	49,015,000.00	67,006,104.34	607,189.13	134,575,508.52
February	3,095,000.00	29,113,446.61	5,616,310.04	158,072,645.09
March	887,000.00	17,890,089.72	9,869,292.49	166,093,442.32
April	375,000.00	7,736,302.63	6,461,093.35	167,368,651.60
May	860,000.00	6,531,796.75	1,924,466.65	171,975,981.70
June	250,000.00	44,107,365.98	9,991,289.89	206,092,057.79
July	9,840,000.00	24,873,981.21	69,387,874.15	161,578,164.85
August	306,183.59	915,322.65	50,486,370.90	112,007,116.60
September	250,233,072.15	2,538,337.65	34,434,296.45	80,111,157.80
October	88,982,046.96	8,297,917.04	39,682,643.62	48,726,431.22
November	154,000.00	8,053,476.66	20,714,391.37	36,065,516.51
December	23,418,850.38	10,679,849.79	9,062,953.53	37,682,412.77
Total	427,416,153.08	227,743,991.03	258,238,171.57	37,682,412.77
1935				
January		8,562,577.91	5,831,905.61	40,413,085.07
February	150,000.00	5,133,853.84	4,843,092.57	40,703,846.34
March	1,751,013.91	7,377,654.86	3,089,285.77	44,992,215.43
April	762,051.31	11,600,244.81	818,795.24	55,773,665.00
May	7,000,000.00	9,501,131.66	2,413,363.80	62,861,432.86
June	50,153,000.00	98,535,129.02	5,231,354.15	156,165,207.73
July		94,098,794.59	10,535,401.38	239,728,600.94
August	70,000.00	19,428,787.60	1,143,098.97	258,014,289.57
September	100,020,000.00	9,346,380.34	119,749.10	267,240,920.81
October	50,000.00	5,057,571.55	83,653.50	272,214,838.86
November	100,075,000.00	2,478,662.41	343,728.01	274,349,773.26
December	1,994,117.18	1,770,693.25	260,244.79	275,860,221.72
Total	262,025,182.40	272,891,481.84	34,713,672.89	275,860,221.72
1936				
January	100,000.00	30,037,386.99	796,208.55	305,101,400.16
February	500,000.00	801,892.37	527,453.05	305,375,839.48
March	80,652.05	1,399,719.53	1,129,047.08	305,646,511.93
April	903,558.08	1,090,400.15	6,150,145.02	300,586,767.06
May		2,419,016.11	123,387,327.37	179,618,455.80
June	8,637,112.42	12,340,950.47	28,157,969.23	163,801,437.04
July	151,130,762.23	1,438,117.27	71,426,840.04	93,812,714.27
August	225,000.00	1,026,524.18	383,670.21	94,455,568.24
September	225,000.00	2,938,098.92	172,275.91	97,221,391.25
October	10,085,000.00	2,140,081.66	105,840.03	99,255,632.88
November	60,000.00	530,725.71	48,049.95	99,738,308.64
December		450,764.45	82,805.12	100,106,267.97
Total	171,947,084.78	56,613,677.81	232,367,631.56	100,106,267.97
1937				
January	400,000.00	36,392,836.28	336,124.69	136,162,979.56
February		347,294.71	12,487,970.63	124,022,303.64
March		339,207.37	43,337,199.98	81,024,311.03
April		101,861.21	24,120,654.49	57,005,517.75
May		47,487.95	6,271,308.88	50,781,696.82
June	2,133,696.50	111,886,85	2,134,888.86	48,758,694.81
July	85,000,000.00	15,058,741.40	1,779,578.94	62,037,857.27
August	150,030,000.00	764,440.97	59,836,376.02	2,965,922.22
September	175,000.00	1,950,027.15	576,206.07	4,339,743.30
October	3,600,000.00	7,244,427.11	450,439,45	11,134,030.96
November	4,564,000.00	21,368,612.24	236,836.28	32,265,806.92
December	76,350,000.00	31,992,822.24	204,168.10	64,054,461.06
Total	322,252,696.50	115,719,945.48	151,771,752.39	64,054,461.06

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS FOR FINANCING OF AGRICULTURAL COMMODITIES AND LIVESTOCK—Con.

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
January	$700,000.00	$17,458,858.19	$370,748.14	$81,142,571.11
February	12,154,237.77	8,717,614.42	908,943.23	88,951,242.30
March	[2] 9,650,000.00	8,931,420.07	1,948,779.47	95,933,882.90
April	50,000,000.00	7,391,948.38	1,137,526.56	102,188,304.72
May		209,606.38	101,488,195.77	909,715.33
June			10,766.75	898,948.58
July			959.66	897,988.92
August			950.00	897,038.92
September			1,177.01	895,861.91
October			181,203.10	714,658.51
November		53,000.00	71,698.87	695,959.94
December	60,000.00		[4] 75.00	695,884.94
Total	72,564,237.77	42,762,447.44	[4] 106,121,023.56	695,884.94
Grand total	[3] 1,690,774,178.07	[3] 787,274,453.99	[4] [3] 786,578,569.05	695,884,94

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF

[Under sec. 1, title I, of the Emergency Relief and Construction Act of 1932, as amended]

1932				
July	$3,000,000.00			
August	13,931,669.00	$3,947,884.00		$3,947,884.00
September	18,523,502.22	10,211,699.75		14,159,583.75
October	22,594,762.00	16,818,809.40		30,978,393.15
November	18,484,823.00	20,462,864.12		51,441,257.27
December	35,958,117.00	28,525,784.82		79,967,042.09
Total	112,492,873.22	79,967,042.09		79,967,042.09
1933				
January	49,435,416.00	40,179,570.14		120,146,612.23
February	48,187,271.00	39,408,511.25		159,555,123.48
March	29,650,979.00	41,819,058.46		201,374,181.94
April	48,973,962.78	41,367,124.59		242,741,306.53
May	11,259,498.00	52,438,197.16	$334,900.00	294,844,603.69
June		3,360,345.08	131,245.00	298,073,703.77
July		1,298,448.05		299,372,151.82
August		146,702.18	326,440.00	299,192,414.00
September			177,500.00	299,014,914.00
Total	187,507,126.78	220,017,956.91	970,085.00	299,014,914.00
1934				
February			11,950.00	299,002,964.00
March			11,120.00	298,991,884.00
April			93,550.00	298,898,294.00
May			336,850.00	298,561,444.00
June			18,987.52	298,542,456.48
July			5,000.48	298,537,456.00
August			13,000.00	298,524,456.00
September			515,050.00	298,009,406.00
October			3,816.00	298,005,590.00
November			232,000.00	297,773,590.00
December				297,773,590.00
Total			1,241,324.00	297,773,590.00
1935				
January			55,532.00	297,718,058.00
March			7,500.00	297,710,558.00
April			650.00	297,709,908.00
May			20,000.00	297,689,908.00
June			900.00	297,689,008.00
July			610.00	297,688,398.00
August			67,000.00	297,621,398.00
September			522,400.00	297,098,998.00
October			331,000.00	296,767,998.00
November			67,000.00	296,700,998.00
December			74,350.00	296,626,648.00
Total			1,146,942.00	296,626,648.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

AMOUNTS MADE AVAILABLE FOR RELIEF AND WORK RELIEF—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
January			$742.00	$296,625,906.00
February			435.00	296,625,471.00
March			189,000.00	296,436,471.00
May			20,000.00	296,416,471.00
June			2,760.00	296,413,711.00
August			190,500.00	296,223,211.00
September			228,500.00	295,994,711.00
October			236,000.00	295,758,711.00
November			102,000.00	295,656,711.00
December			74,000.00	295,582,711.00
Total			1,043,937.00	295,582,711.00
1937				
January			228,500.00	295,354,211.00
March			6,126,000.00	289,228,211.00
May			6,146,070.00	283,082,141.00
June			2,000.00	283,080,141.00
September			176,000.00	282,904,141.00
October			4,000.00	282,900,141.00
November			374.30	282,899,766.70
December			74,000.00	282,825,766.70
Total			12,756,944.30	282,825,766.70
1938				
March			[9] 282,825,766.70	
Total			[9] 282,825,766.70	
Grand total	$300,000,000.00	$299,984,999.00	[5] 299,984,999.00	

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED

[Loans on and subscriptions for preferred stock, and purchases of capital notes or debentures, of banks and trust companies]

1933				
March	$14,932,500.00	$12,750,000.00		$12,750,000.00
April	7,600,000.00	7,582,500.00		20,332,500.00
May	16,597,500.00	5,150,000.00		25,482,500.00
June	8,188,000.00	17,985,500.00	$4,685.00	43,463,315.00
July	14,798,000.00	8,185,000.00		51,648,315.00
August	3,471,000.00	7,677,500.00		59,325,815.00
September	4,385,000.00	3,776,000.00	50.00	63,101,765.00
October	30,965,000.00	2,990,000.00	31,930.00	66,059,835.00
November	89,888,000.00	44,155,000.00	108,795.00	110,106,040.00
December	305,731,000.00	154,094,716.67	515.00	264,200,241.67
Total	496,556,000.00	264,346,216.67	145,975.00	264,200,241.67
1934				
January	255,139,350.00	146,474,400.00	191,125.00	410,483,516.67
February	75,514,250.00	54,717,750.00	108,911.11	465,092,355.56
March	104,793,000.00	128,039,340.00	79,448.17	593,052,247.39
April	30,407,300.00	63,697,085.00	558,249.50	656,191,082.89
May	48,629,400.00	47,992,555.00	153,717.31	704,029,920.58
June	35,906,820.00	112,035,430.25	1,386,525.15	814,678,825.68
July	16,237,950.00	21,434,472.50	54,704,338.00	781,408,960.18
August	27,196,700.00	26,147,230.82	4,222,879.15	803,333,311.85
September	13,215,525.00	25,890,041.66	1,849,506.51	827,373,847.00
October	23,904,850.00	15,989,885.00	5,621,335.47	837,742,396.53
November	9,768,000.00	12,968,102.50	1,278,715.95	849,431,783.08
December	16,197,780.00	18,271,541.50	3,719,065.98	863,984,258.60
Total	656,910,925.00	673,657,834.23	73,873,817.30	863,984,258.60

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, ACT APPROVED MAR. 9, 1933, AS AMENDED—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
January	$15,054,300.00	$15,460,560.00	$5,465,754.69	$873,979,063.91
February	2,536,250.00	27,135,725.00	5,211,054.83	895,903,734.08
March	3,077,500.00	9,155,660.00	2,225,100.43	902,834,293.65
April	1,673,400.00	4,831,000.00	7,648,956.50	900,016,337.15
May	5,269,650.00	5,525,975.00	3,439,690.27	902,102,621.88
June	5,893,600.00	6,782,063.33	4,218,296.79	904,666,388.42
July	7,313,500.00	3,627,500.00	6,563,589.35	901,730,299.07
August	3,985,700.00	6,135,150.00	5,551,734.93	902,313,714.14
September	16,322,000.00	9,412,375.00	7,696,276.26	904,029,812.88
October	1,587,500.00	4,938,380.00	2,406,767.78	906,561,425.10
November	5,746,000.00	2,828,500.00	2,340,578.18	907,049,346.92
December	13,751,864.00	7,136,400.00	17,169,914.93	897,015,831.99
Total	82,211,264.00	102,969,288.33	69,937,714.94	897,015,831.99
1936				
January	661,250.00	12,748,114.00	5,078,905.27	904,685,040.72
February	1,055,000.00	1,179,200.00	18,228,664.57	887,635,576.15
March	1,682,500.00	1,867,400.00	12,176,087.42	877,326,888.73
April	85,000.00	7,109,000.00	7,400,914.95	877,034,973.78
May	2,367,500.00	560,000.00	5,406,472.58	872,188,501.20
June	932,450.00	1,578,950.00	53,782,230.94	819,985,220.26
July	25,000.00	502,600.00	99,460,633.87	721,027,186.39
August	10,000.00	3,025,000.00	19,126,510.19	704,925,676.20
September	56,000.00	2,032,500.00	5,832,909.81	701,125,266.39
October	60,000.00	1,010,000.00	9,095,765.91	693,039,500.48
November	425,000.00	75,000.00	7,347,541.90	685,766,958.58
December	1,430,000.00	606,000.00	32,648,306.11	653,724,652.47
Total	8,789,700.00	32,293,764.00	275,584,943.52	653,724,652.47
1937				
January	190,000.00	360,000.00	[2] 15,045,597.74	639,039,054.73
February	870,000.00	640,000.00	[2] 11,014,047.94	628,665,006.79
March	37,500.00	1,035,000.00	[2] 9,415,371.25	620,284,635.54
April	343,000.00	120,060.00	2,440,865.59	617,963,769.95
May	6,370,000.00	93,000.00	1,860,474.90	616,196,295.05
June	5,996,800.00	6,220,000.00	13,089,134.22	609,327,160.83
July	1,038,850.00		6,627,386.18	602,699,774.65
August	206,800.00	373,750.00	[2] 6,283,751.23	596,789,773.42
September	624,000.00	358,600.00	3,443,921.06	593,704,452.36
October	408,500.00	1,398,100.00	4,602,219.18	590,500,333.18
November	380,000.00	69,000.00	1,540,641.33	589,028,691.85
December	735,000.00	6,712,233.33	13,469,407.43	582,271,517.75
Total	17,200,450.00	17,379,683.33	[2] 88,832,818.05	582,271,517.75
1938				
January	109,750.00	503,500.00	[2] 5,139,746.57	577,635,271.18
February	1,064,000.00	130,000.00	[2] 14,102,587.37	563,662,683.81
March	3,635,600.00	449,750.00	2,162,574.34	561,949,859.47
April	26,027,500.00	4,789,000.00	1,097,507.04	565,641,352.43
May	2,604,900.00	95,000.00	1,445,380.82	564,290,971.61
June	1,219,500.00	870,900.00	3,919,483.17	561,242,388.44
July	360,000.00	967,100.00	[2] 7,481,549.78	554,727,938.66
August	894,625.00	1,575,625.00	[2] 3,672,645.48	552,630,918.18
September	480,700.00	1,115,000.00	[2] 2,252,639.70	551,493,278.48
October	301,500.00		1,772,607.68	549,720,670.80
November	328,800.00	98,500.00	1,888,143.78	547,931,027.02
December	22,085,000.00	45,173,000.00	[4] 4,269,368.49	588,834,658.53
Total	59,111,875.00	55,767,375.00	[4] 49,204,234.22	588,834,658.53
Grand total	1,320,780,214.00	1,146,414,161.56	[4] 557,579,503.03	588,834,658.53

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the Act approved Mar. 9, 1933, as amended]

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount out standing at end of period
1933				
March	$250,000.00	$250,000.00		$250,000.00
May	2,710,000.00			250,000.00
June	3,250,000.00	5,960,000.00	$4,685.00	6,205,315.00
July	2,115,500.00	40,000.00		6,245,315.00
August	91,000.00	517,500.00		6,762,815.00
September	50,000.00	76,000.00	50.00	6,838,765.00
October		75,000.00	31,930.00	6,881,835.00
November	545,000.00		21,495.00	6,860,340.00
December	1,578,000.00	829,600.00	515.00	7,689,425.00
Total	10,589,500.00	7,748,100.00	58,675.00	7,689,425.00
1934				
January	1,781,350.00	310,000.00	166,125.00	7,833,300.00
February	4,442,050.00	322,500.00	8,911.11	8,146,888.89
March	665,500.00	994,300.00	59,448.17	9,081,740.72
April	531,500.00	776,900.00	268,249.50	9,590,391.22
May	993,400.00	2,519,300.00	143,717.31	11,965,973.91
June	1,123,500.00	536,575.00	225,525.15	12,277,023.76
July	434,450.00	819,850.00	212,588.00	12,884,285.76
August	279,200.00	253,000.00	24,029.15	13,113,256.61
September	407,525.00	314,500.00	30,996.51	13,396,760.10
October	509,850.00	421,100.00	54,444.04	13,763,416.06
November	91,000.00	150,000.00	56,215.95	13,857,200.11
December	265,530.00	405,500.00	228,263.48	14,034,436.63
Total	11,524,855.00	7,823,525.00	1,478,513.37	14,034,436.63
1935				
January	296,300.00	511,130.00	153,068.62	14,392,498.01
February	156,750.00	328,025.00	144,234.83	14,576,288.18
March	73,500.00	657,400.00	26,150.43	15,207,537.75
April	41,900.00	62,000.00	62,256.50	15,207,281.25
May	124,650.00	260,000.00	403,340.27	15,063,940.98
June	12,600.00	161,000.00	28,106.00	15,196,834.98
July	107,000.00		113,696.43	15,083,138.55
August	40,700.00	170,350.00	304,107.36	14,949,381.19
September	67,000.00	15,000.00	59,953.37	14,904,427.82
October	55,000.00	13,500.00	132,321.52	14,785,606.30
November		25,000.00	199,078.18	14,611,528.12
December		74,500.00	87,254.93	14,598,773.19
Total	975,400.00	2,277,905.00	1,713,568.44	14,598,773.19
1936				
January		40,000.00	112,473.20	14,526,299.99
February		5,200.00	332,696.54	14,198,803.45
March	85,000.00	75,000.00	128,408.70	14,145,394.75
April			243,694.95	13,901,699.80
May		55,000.00	32,272.58	13,924,427.22
June		24,000.00	105,520.94	13,842,906.28
July			56,909.28	13,785,997.00
August			218,798.94	13,567,198.06
September			83,838.15	13,483,359.91
October			112,815.71	13,370,544.20
November			37,900.78	13,332,643.42
December			74,025.98	13,258,617.44
Total	85,000.00	199,200.00	1,539,355.75	13,258,617.44
1937				
January			393,972.11	12,864,645.33
February	100,000.00		308,193.92	12,556,451.41
March			76,194.18	12,480,257.23
April			212,887.65	12,267,369.58
May			126,568.38	12,140,801.20
June			126,929.22	12,013,871.98
July			328,618.58	11,685,253.40
August			359,875.36	11,325,378.04
September		100,000.00	359,060.30	11,066,317.74

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS ON PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
October			$248,284.81	$10,818,032.93
November			105,244.08	10,712,788.85
December			91,163.72	10,621,625.13
Total	$100,000.00	$100,000.00	2,736,992.31	10,621,625.13
1938				
January			140,478.41	10,481,146.72
February			123,981.49	10,357,165.23
March			52,840.96	10,304,324.27
April			74,914.86	10,229,409.41
May			17,856.23	10,211,553.18
June			126,178.36	10,085,374.82
July			24,725.89	10,060,648.93
August			207,599.22	9,853,049.71
September			[2] 55,224.62	9,797,825.09
October			56,225.68	9,741,599.41
November			256,698.86	9,484,900.55
December			[4] 2,139,796.35	7,345,104.20
Total			[4] 3,276,520.93	7,345,104.20
Grand total	23,274,755.00	18,148,730.00	[4] 10,803,625.80	7,345,104.20

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
March	$14,682,500.00	$12,500,000.00		$12,500,000.00
April	7,400,000.00	7,582,500.00		20,082,500.00
May	13,887,500.00	5,150,000.00		25,232,500.00
June	4,938,000.00	11,825,500.00		37,058,000.00
July	12,682,500.00	8,145,000.00		45,203,000.00
August	2,880,000.00	6,660,000.00		51,863,000.00
September	4,335,000.00	3,700,000.00		55,563,000.00
October	6,770,800.00	2,915,000.00		58,478,000.00
November	17,753,000.00	4,960,800.00	$87,300.00	63,351,500.00
December	177,652,100.00	77,015,116.67		140,366,616.67
Total	262,981,400.00	140,453,916.67	87,300.00	140,366,616.67
1934				
January	142,932,100.00	94,669,500.00	25,000.00	235,011,116.67
February	52,345,200.00	29,933,000.00	50,000.00	264,894,116.67
March	80,792,500.00	97,959,390.00		362,853,506.67
April	25,680,800.00	39,203,685.00	250,000.00	401,807,191.67
May	41,870,500.00	19,601,755.00		421,408,946.67
June	27,998,820.00	86,627,855.25		508,036,801.92
July	12,983,500.00	18,067,622.50	394,250.00	525,710,174.42
August	11,068,500.00	18,769,230.82	1,779,350.00	542,700,055.24
September	11,043,000.00	13,145,541.66	687,010.00	555,158,586.90
October	20,545,000.00	14,465,785.00	1,358,930.00	568,265,441.90
November	8,852,000.00	9,210,602.50	502,500.00	576,973,544.40
December	14,750,250.00	15,823,541.50	1,983,302.50	590,813,783.40
Total	450,862,170.00	457,477,509.23	7,030,342.50	590,813,783.40
1935				
January	12,925,500.00	13,944,430.00	835,447.50	603,922,765.90
February	2,236,000.00	24,207,700.00	1,235,320.00	626,895,145.90
March	1,602,000.00	7,823,260.00	911,450.00	633,806,955.90
April	1,403,500.00	4,696,500.00	483,700.00	638,019,755.90
May	5,065,000.00	4,150,975.00	1,992,850.00	640,177,880.90
June	5,462,500.00	6,226,063.33	586,400.00	645,817,544.23
July	6,027,500.00	2,155,000.00	3,426,892.92	644,545,651.31
August	3,114,000.00	5,597,300.00	3,257,627.57	646,885,323.74
September	10,100,000.00	2,986,375.00	2,117,438.68	647,754,260.06

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

SUBSCRIPTIONS FOR PREFERRED STOCK OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1935				
October	$1,220,000.00	$4,515,880.00	$1,297,540.83	$650,972,599.23
November	5,676,000.00	2,528,500.00	529,000.00	652,972,099.23
December	13,746,864.00	7,006,900.00	13,689,160.00	646,289,839.23
Total	68,578,864.00	85,838,883.33	30,362,827.50	646,289,839.23
1936				
January	606,250.00	12,668,114.00	3,026,337.50	655,931,615.73
February	1,025,000.00	1,020,000.00	13,039,981.75	643,911,633.98
March	1,590,000.00	1,732,400.00	11,519,965.00	634,124,068.98
April	85,000.00	7,105,000.00	5,216,470.00	636,012,598.98
May	2,300,000.00	455,000.00	3,452,200.00	633,015,398.98
June	917,450.00	1,499,950.00	48,972,210.00	585,543,138.98
July		472,600.00	70,977,400.00	515,038,338.98
August	10,000.00	3,025,000.00	16,805,286.25	501,258,052.73
September	50,000.00	2,000,000.00	4,129,396.66	499,128,656.07
October	25,000.00	1,000,000.00	5,373,896.18	494,754,759.89
November	425,000.00	75,000.00	5,628,376.25	489,201,383.64
December	1,400,000.00	550,000.00	22,767,776.51	466,983,607.13
Total	8,433,700.00	31,603,064.00	210,909,296.10	466,983,607.13
1937				
January	170,000.00	325,000.00	10,576,436.76	456,732,170.37
February	770,000.00	640,000.00	[2] 8,688,078.90	448,684,091.47
March	37,500.00	1,035,000.00	4,883,806.07	444,835,285.40
April	343,000.00	80,000.00	1,175,330.97	443,739,954.43
May	6,370,000.00	93,000.00	1,106,017.78	442,726,936.65
June	5,775,000.00	6,205,000.00	3,990,805.00	444,941,131.65
July	750,000.00		5,432,782.60	439,508,349.05
August	156,000.00	200,000.00	[2] 4,176,755.57	435,531,593.48
September	530,000.00		1,771,393.56	433,760,199.92
October	388,500.00	1,296,000.00	3,262,059.37	431,794,140.55
November	380,000.00	40,000.00	746,847.60	431,087,292.95
December	730,000.00	6,674,233.33	4,766,311.33	432,995,214.95
Total	16,400,000.00	16,588,233.33	[3] 50,576,625.51	432,995,214.95
1938				
January	109,750.00	498,500.00	3,675,411.57	429,818,303.38
February	1,050,000.00	130,000.00	[2] 13,302,795.79	416,645,507.59
March	3,625,600.00	449,750.00	472,442.50	416,622,815.09
April	25,477,500.00	4,725,000.00	564,475.00	420,783,340.09
May	1,075,000.00	95,000.00	908,780.00	419,969,560.09
June	999,500.00	300,000.00	1,922,685.00	418,346,875.09
July	360,000.00	740,600.00	[2] 5,414,424.00	413,673,051.09
August	819,000.00		[2] 2,378,817.68	411,294,233.41
September	480,700.00	1,115,000.00	[2] 458,533.92	411,950,699.49
October	301,500.00		1,269,132.17	410,681,567.32
November	328,800.00	89,500.00	1,318,293.84	409,452,773.48
December	22,085,000.00	45,173,000.00	[4] 1,529,322.38	453,096,451.10
Total	56,712,350.00	53,316,350.00	[4] 33,215,113.85	453,096,451.10
Grand total	863,968,484.00	785,277,956.56	[4] 332,181,505.46	453,096,451.10

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES

[Under the act approved Mar. 9, 1933, as amended]

1933				
April	$200,000.00			
June		$200,000.00		$200,000.00
August	500,000.00	500,000.00		700,000.00
October	24,194,200.00			700,000.00
November	71,590,000.00	39,194,200.00		39,894,200.00
December	126,500,900.00	76,250,000.00		116,144,200.00
Total	222,985,100.00	116,144,200.00		116,144,200.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1934				
January	$110,425,900.00	$51,494,900.00		$167,639,100.00
February	18,727,000.00	24,462,250.00	$50,000.00	192,051,350.00
March	23,335,000.00	29,085,650.00	20,000.00	221,117,000.00
April	1,195,000.00	23,716,500.00	40,000.00	244,793,500.00
May	5,765,500.00	25,871,500.00	10,000.00	270,655,000.00
June	6,784,500.00	24,871,000.00	1,161,000.00	294,365,000.00
July	2,820,000.00	2,547,000.00	54,097,500.00	242,814,500.00
August	15,849,000.00	7,125,000.00	2,419,500.00	247,520,000.00
September	1,765,000.00	12,430,000.00	1,131,500.00	258,818,500.00
October	2,850,000.00	1,103,000.00	4,207,961.43	255,713,538.57
November	825,000.00	3,607,500.00	720,000.00	258,601,038.57
December	1,182,000.00	2,042,500.00	1,507,500.00	259,136,038.57
Total	194,523,900.00	208,356,800.00	65,364,961.43	259,136,038.57
1935				
January	1,832,500.00	1,005,000.00	4,477,238.57	255,663,800.00
February	143,500.00	2,600,000.00	3,831,500.00	254,432,300.00
March	1,402,000.00	675,000.00	1,287,500.00	253,819,800.00
April	228,000.00	72,500.00	7,103,000.00	246,789,300.00
May	80,000.00	1,115,000.00	1,043,500.00	246,860,800.00
June	418,500.00	395,000.00	3,603,790.79	243,652,009.21
July	1,179,000.00	1,472,500.00	3,023,000.00	242,101,509.21
August	831,000.00	367,500.00	1,990,000.00	240,479,009.21
September	6,155,000.00	6,411,000.00	5,518,884.21	241,371,125.00
October	312,500.00	409,000.00	976,905.43	240,803,219.57
November	70,000.00	275,000.00	1,612,500.00	239,465,719.57
December	5,000.00	55,000.00	3,393,500.00	236,127,219.57
Total	12,657,000.00	14,852,500.00	37,861,319.00	236,127,219.57
1936				
January	55,000.00	40,000.00	1,940,094.57	234,227,125.00
February	30,000.00	154,000.00	4,855,986.28	229,525,138.72
March	7,500.00	60,000.00	527,713.72	229,057,425.00
April		4,000.00	1,940,750.00	227,120,675.00
May	67,500.00	50,000.00	1,922,000.00	225,248,675.00
June	15,000.00	55,000.00	4,704,500.00	220,599,175.00
July	25,000.00	30,000.00	28,426,324.59	192,202,850.41
August			2,102,425.00	190,100,425.41
September	6,000.00	32,500.00	1,619,675.00	188,513,250.41
October	35,000.00	10,000.00	3,609,054.02	184,914,196.39
November			1,681,264.87	183,232,931.52
December	30,000.00	56,000.00	9,806,503.62	173,482,427.90
Total	271,000.00	491,500.00	63,136,291.67	173,482,427.90
1937				
January	20,000.00	35,000.00	[2] 4,075,188.87	169,442,239.03
February			2,017,775.12	167,424,463.91
March			[2] 4,455,371.00	162,969,092.91
April		40,000.00	1,052,646.97	161,956,445.94
May			627,888.74	161,328,557.20
June	221,800.00	15,000.00	8,971,400.00	152,372,157.20
July	288,850.00		865,985.00	151,506,172.20
August	50,800.00	173,750.00	1,747,120.30	149,932,801.90
September	94,000.00	258,600.00	1,313,467.20	148,877,934.70
October	20,000.00	102,100.00	1,091,875.00	147,888,159.70
November		29,000.00	688,549.65	147,228,610.05
December	5,000.00	38,000.00	8,611,932.38	138,654,677.67
Total	700,450.00	691,450.00	[2] 35,519,200.23	138,654,677.67
1938				
January		5,000.00	[2] 1,323,856.59	137,335,821.08
February	14,000.00		[2] 675,810.09	136,660,010.99
March	10,000.00		1,637,290.88	135,022,720.11
April	550,000.00	64,000.00	458,117.18	134,628,602.93
May	1,529,900.00		518,744.59	134,109,858.34
June	220,000.00	570,900.00	1,870,619.81	132,810,138.53
July		226,500.00	[2] 2,042,399.89	130,994,238.64
August	75,625.00	1,575,625.00	[2] 1,086,228.58	131,483,635.06
September			[2] 1,738,881.16	129,744,753.90

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

PURCHASES OF CAPITAL NOTES OR DEBENTURES OF BANKS AND TRUST COMPANIES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1938				
October			$447,249.83	$129,297,504.07
November		$9,000.00	313,151.08	128,993,352.99
December			[4] 600,249.76	128,393,103.23
Total	$2,399,525.00	2,451,025.00	[4] 12,712,599.44	128,393,103.23
Grand total	433,536,975.00	342,987,475.00	[4] 214,594,371.77	128,393,103.23

TOTAL, SEC. 5, TITLE I, OF THE AGRICULTURAL ADJUSTMENT ACT OF 1933, AS AMENDED

[To Secretary of Agriculture to acquire cotton]

1933				
August	$3,500,000.00			
September		$3,300,000.00		$3,300,000.00
December			$3,300,000.00	
Total	3,500,000.00	3,300,000.00	3,300,000.00	
1934				
October	20,000,000.00			
Total	20,000,000.00			
Grand total	23,500,000.00	3,300,000.00	3,300,000.00	

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED

[Drainage, levee, irrigation, and similar districts, etc.]

1933				
October	$383,489.21			
December	6,655,624.87	$2,413,955.10		$2,413,955.10
Total	7,039,114.08	2,413,955.10		2,413,955.10
1934				
January	7,947,345.85			2,413,955.10
February	3,480,267.47			2,413,955.10
March	5,051,082.40	110,943.34		2,524,898.44
April	483,367.22	118,000.00		2,642,898.44
May	5,650,894.33	1,513,198.99		4,156,097.43
June	[2] 7,181,552.58	480,294.74		4,636,392.17
July	3,719,699.17	3,528,608.65		8,165,000.82
August	783,302.14	1,017,407.80	$44.09	9,182,364.53
September	6,007,834.94	296,429.81		9,478,794.34
October	297,552.46	1,668,007.45		11,146,801.79
November	8,572,638.64	174,680.46		11,321,482.25
December	1,876,645.61	976,697.62		12,298,179.87
Total	[2] 51,052,182.81	9,884,268.86	44.09	12,298,179.87
1935				
January	565,743.09	3,112,439.32	1,000.00	15,409,619.19
February	837,211.49	1,568,295.53		16,977,914.72
March	310,207.55	4,313,854.15		21,291,768.87
April	276,500.00	2,243,299.68	28,000.00	23,507,068.55
May	1,656,584.51	2,307,790.81		25,814,859.36
June	634,361.85	1,780,896.22		27,595,755.58
July	431,650.00	1,588,310.88	2,827.88	29,181,238.58
August	408,747.98	3,620,285.14	11,500.00	32,790,023.72
September	571,201.74	1,395,076.09	9,600.00	34,175,499.81
October	14,056,891.28	8,910,430.42	428.37	43,085,501.86
November	641,956.80	2,403,206.94	447.24	45,488,261.56
December	11,722,301.51	4,561,621.67	25,000.00	50,024,883.23
Total	32,113,357.80	37,805,506.85	78,803.49	50,024,883.23

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, SEC. 36, TITLE II, OF THE EMERGENCY FARM MORTGAGE ACT OF 1933, AS AMENDED—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
January	$515,425.31	$1,787,345.64	$27,049.98	$51,785,178.89
February	3,523,488.29	73,345.48	6,000.00	51,852,524.37
March	3,929,171.60	1,588,205.64	20,500.00	53,420,230.01
April	4,876,675.70	1,320,012.21	27,986.25	54,712,255.97
May	288,363.40	531,045.06	20,517.00	55,222,784.03
June	4,325,286.70	904,430.38	17,001.59	56,110,212.82
July	1,902,132.43	4,032,732.09	42,444.09	60,100,500.82
August	3,453,440.18	901,607.28	43,994.17	60,958,113.93
September	1,222,904.54	837,089.72	38,417.28	61,756,786.37
October	414,066.32	902,784.62	27,226.09	62,632,344.90
November	[2] 1,685,746.00	538,028.02	74,641.19	63,095,731.73
December	806,603.24	1,346,261.49	157,832.00	64,284,161.22
Total	[2] 26,943,303.71	14,762,887.63	503,609.64	64,284,161.22
1937				
January	597,722.39	885,807.12	6,368.94	65,163,599.40
February	1,676,249.50	1,397,031.81	29,035.06	66,531,596.15
March	1,411,310.54	1,248,609.10	73,886.68	67,706,318.57
April	4,264,598.71	3,249,522.39	131,093.04	70,824,747.92
May	300,231.03	577,838.36	164,838.06	71,237,748.22
June	[2] 1,820,027.44	1,263,661.45	104,723.45	72,396,686.22
July	1,567,380.68	2,276,729.80	83,657.46	74,589,758.56
August	[2] 213,382.93	470,325.43	26,404.65	75,033,679.34
September	[2] 361,218.25	2,334,770.15	197,776.64	77,170,672.85
October	[2] 330,979.26	102,746.17	120,854.53	77,152,564.49
November	[2] 810,116.88	57,600.62	34,154.81	77,176,010.30
December	[2] 1,134,942.69	422,578.55	172,924.87	77,425,663.98
Total	[2] 14,488,160.30	14,287,220.95	1,145,718.19	77,425,663.98
1938				
January	190,099.95	434,194.07	181,234.70	77,678,623.35
February	2,100,697.43	170,815.17	101,831.55	77,747,606.97
March	366,167.86	61,167.66	301,944.79	77,506,829.84
April	547,618.75	1,335,819.68	117,017.62	78,725,631.90
May	1,775,116.73	337,464.92	86,230.08	78,976,866.74
June	1,026,907.50	448,786.34	24,618.90	79,401,034.18
July	271,204.21	219,771.84	109,322.64	79,511,483.38
August	[2] 1,230,251.41	52,526.14	187,951.96	79,376,057.56
September	889,145.49	302,641.65	[2] 94,419.29	79,584,279.92
October	194,564.61	164,910.58	86,195.47	79,662,995.03
November	1,008,315.64	1,179,678.67	8,974.88	80,833,698.82
December	248,844.20	249,825.22	[4] 46,134.61	81,037,389.43
Total	9,848,933.78	4,957,601.94	[4] 1,345,876.49	81,037,389.43
Grand total	141,485,052.48	84,111,441.33	[4] 3,074,051.90	81,037,389.43

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED

1933				
December	$4,375,000.00	$4,375,000.00		$4,375,000.00
Total	4,375,000.00	4,375,000.00		4,375,000.00
1934				
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		15,875,000.00
May	3,500,000.00			15,875,000.00
July			$90,000.00	15,785,000.00
August	10,100,000.00	10,100,000.00		25,885,000.00
December	750,000.00	4,250,000.00	2,000.00	30,133,000.00
Total	25,850,000.00	25,850,000.00	92,000.00	30,133,000.00
1935				
January			100,000.00	30,033,000.00
August	150,000.00	150,000.00		30,183,000.00
Total	150,000.00	150,000.00	100,000.00	30,183,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, ACT APPROVED JUNE 10, 1933, AS AMENDED—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
January			$100,500.00	$30,082,500.00
May			1,827.86	30,080,672.14
June			56.95	30,080,615.19
July			125,000.00	29,955,615.19
August	$4,000,000.00	$4,000,000.00		33,955,615.19
October			350,000.00	33,605,615.19
November			320.55	33,605,294.64
December			4,000,672.14	29,604,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,604,622.50
1937				
January			1,235,000.00	28,369,622.50
March			14,250.00	28,355,372.50
May			330,941.95	28,024,430.55
June			61,886.73	27,962,543.82
July			126,243.05	27,836,300.77
August			30,000.00	27,806,300.77
October			13,580.26	27,792,720.51
December			25,025.26	27,767,695.25
Total			1,836,927.25	27,767,695.25
1938				
January			20,000.00	27,747,695.25
February			407,305.19	27,340,390.06
March			27,176.57	27,313,213.49
June			13,421.94	27,299,791.55
September			[2] 13,373.46	27,286,418.09
October	100,000.00			27,286,418.09
November		100,000.00		27,386,418.09
December			[4] 150,000.00	27,236,418.09
Total	100,000.00	100,000.00	[4] 631,277.16	27,236,418.09
Grand total	34,475,000.00	34,475,000.00	[4] 7,238,581.91	27,236,418.09

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES

[Under the act approved June 10, 1933, as amended]

1933				
December	$4,375,000.00	$4,375,000.00		$4,375,000.00
Total	4,375,000.00	4,375,000.00		4,375,000.00
1934				
March	7,500,000.00			4,375,000.00
April	4,000,000.00	11,500,000.00		15,875,000.00
May	3,500,000.00			15,875,000.00
July			$90,000.00	15,785,000.00
August	10,000,000.00	10,000,000.00		25,785,000.00
December	750,000.00	4,250,000.00	2,000.00	30,033,000.00
Total	25,750,000.00	25,750,000.00	92,000.00	30,033,000.00
1935				
January			100,000.00	29,933,000.00
August	150,000.00	150,000.00		30,083,000.00
Total	150,000.00	150,000.00	100,000.00	30,083,000.00
1936				
January			100,500.00	29,982,500.00
May			1,827.86	29,980,672.14
June			56.95	29,980,615.19
July			125,000.00	29,855,615.19
August	4,000,000.00	4,000,000.00		33,855,615.10
October			350,000.00	33,505,615.19
November			320.55	33,505,294.64
December			4,000,672.14	29,504,622.50
Total	4,000,000.00	4,000,000.00	4,578,377.50	29,504,622.50

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

LOANS ON PREFERRED STOCK OF INSURANCE COMPANIES—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January			$1,235,000.00	$28,269,622.50
March			14,250.00	28,255,372.50
May			330,941.95	27,924,430.55
June			61,886.73	27,862,543.82
July			126,243.05	27,736,300.77
August			30,000.00	27,706,300.77
October			13,580.26	27,692,720.51
December			25,025.26	27,667,695.25
Total			1,836,927.25	27,667,695.25
1938				
January			20,000.00	27,647,695.25
February			407,305.19	27,240,390.06
March			27,176.57	27,213,213.49
June			13,421.94	27,199,791.55
September			[2] 13,373.46	27,186,418.09
October	$100,000.00			27,186,418.09
November		$100,000.00		27,286,418.09
December			[4] 150,000.00	27,136,418.09
Total	100,000.00	100,000.00	[4] 631,277.16	27,136,418.09
Grand total	34,375,000.00	34,375,000.00	[4] 7,238,581.91	27,136,418.09

SUBSCRIPTION FOR PREFERRED STOCK OF AN INSURANCE COMPANY

[Under the act approved June 10, 1933, as amended]

1934				
August	$100,000.00	$100,000.00		$100,000.00
Grand total	100,000.00	100,000.00		100,000.00

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED

[Loans to finance the repair of damage by earthquake, flood, or other catastrophe in 1933, 1934, 1935, and 1936]

1934				
June	$600,000.00			
July		$27,690.00		$27,690.00
August		78,700.00		106,390.00
September	1,550,000.00	9,650.00		116,040.00
October		18,500.00		134,540.00
November		390.00		134,930.00
December		25,500.00		160,430.00
Total	2,150,000.00	160,430.00		160,430.00
1935				
January		41,950.00	175.00	202,205.00
February		20,950.00		223,155.00
March		2,000.00		225,155.00
April		15,000.00	470.00	239,685.00
May			150.00	239,535.00
June			5,200.00	234,335.00
August		250,000.00		484,335.00
September		750,000.00	250.00	1,234,085.00
October			1,420.00	1,232,665.00
November	150,000.00	3,000.00	300.00	1,235,365.00
December		18,385.00	4,400.00	1,249,350.00
Total	150,000.00	1,101,285.00	12,365.00	1,249,350.00
1936				
January	50,000.00	19,150.00	5,848.25	1,262,651.75
February		6,500.00	327.93	1,268,823.82
March		12,425.00	1,971.23	1,279,277.59
April	629,517.00	17,690.00	7,354.14	1,289,613.45
May	780,667.75	355,245.00	34,307.46	1,610,550.99

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, ACT APPROVED APR. 13, 1934, AS AMENDED—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
June	$1,213,459.00	$172,261.23	$5,347.19	$1,777,465.03
July	195,195.00	234,325.42	4,882.72	2,006,907.73
August	117,505.00	259,627.93	973,124.98	1,293,410.68
September	62,345.00	126,131.00	10,054.56	1,409,487.12
October	46,575.00	100,102.88	11,215.95	1,498,374.05
November	98,750.00	176,250.00	9,901.09	1,664,722.96
December	80,750.00	143,851.92	18,860.56	1,789,714.32
Total	3,274,763.75	1,623,560.38	1,083,196.06	1,789,714.32
1937				
January	15,900.00	65,738.25	15,081.27	1,840,371.30
February	6,325.00	55,708.59	16,597.33	1,879,482.56
March	21,500.00	24,625.00	17,036.22	1,887,071.34
April	6,700.00	102,800.00	18,032.55	1,971,838.79
May	31,700.00	57,600.00	29,319.28	2,000,119.51
June	30,000.00	38,000.00	35,849.53	2,002,269.98
July	5,300.00	49,900.00	22,683.88	2,029,486.10
August	14,500.00	38,300.00	32,367.01	2,035,419.09
September	1,000.00	42,700.00	39,203.77	2,038,915.32
October	12,000.00	30,130.00	28,856.47	2,040,188.85
November		28,510.00	20,984.28	2,047,714.57
December	600.00	36,560.00	28,856.50	2,055,418.07
Total	145,525.00	570,571.84	304,868.09	2,055,418.07
1938				
January	14,000.00	2,600.00	25,912.46	2,032,105.61
February			17,540.39	2,014,565.22
March			20,276.69	1,994,288.53
April			12,634.76	1,981,653.77
May			18,800.19	1,962,853.58
June			18,891.24	1,943,962.34
July			176,078.00	1,767,884.34
August		12,000.00	22,810.14	1,757,074.20
September			[2] 20,104.97	1,736,969.23
October		3,500.00	16,970.63	1,723,498.60
November			17,724.08	1,705,774.52
December			[4] 13,042.83	1,692,731.69
Total	14,000.00	18,100.00	[4] 380,786.38	1,692,731.69
Grand total	5,734,288.75	3,473,947.22	[4] 1,781,215.53	1,692,731.69

TOTAL, SECTION 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

(Loans to borrowers engaged in the mining, milling, or smelting of ores)

1935				
February	$168,000.00			
March	432,000.00			
April	3,000,000.00			
May	440,000.00	$8,000.00		$8,000.00
June	541,000.00	272,000.00		280,000.00
July	750,000.00	65,000.00		345,000.00
August	348,000.00	319,000.00		664,000.00
September	545,000.00	111,000.00		775,000.00
October		58,000.00		833,000.00
November	60,000.00	12,000.00		845,000.00
December	23,000.00	87,000.00	$15,000.00	917,000.00
Total	6,307,000.00	932,000.00	15,000.00	917,000.00
1936				
January	335,000.00	20,000.00	80,000.00	857,000.00
February	185,000.00	15,000.00		872,000.00
March	351,000.00	103,000.00		975,000.00
April	255,000.00	33,000.00	30,000.00	978,000.00
May	554,000.00	41,000.00	40,000.00	979,000.00
June	186,500.00	17,000.00	305,000.00	691,000.00
July	131,000.00	80,000.00	25,000.00	746,000.00
August		308,000.00		1,054,000.00
September	292,500.00	132,000.00		1,186,000.00

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, SECTION 14 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1936				
October	$252,500.00	$73,500.00		$1,259,500.00
November	20,000.00	47,000.00		1,306,500.00
December	39,000.00	71,000.00	$40,000.00	1,337,500.00
Total	2,601,500.00	940,500.00	520,000.00	1,337,500.00
1937				
January	550,000.00	37,000.00	30,000.00	1,344,500.00
February	325,000.00	19,000.00		1,363,500.00
March	20,000.00	148,000.00	72,694.21	1,438,805.79
April	338,000.00	110,000.00		1,548,805.79
May	64,000.00	125,000.00	20,000.00	1,653,805.79
June	100,000.00	286,000.00	60,000.00	1,879,805.79
July	57,000.00	30,000.00	30,000.00	1,879,805.79
August	20,000.00	199,000.00	25,000.00	2,053,805.79
September	606,000.00	131,000.00	20,000.00	2,164,805.79
October		34,000.00	20,382.27	2,178,423.52
November	250,000.00	51,000.00	50,114.54	2,179,308.98
December	20,000.00	124,000.00	140,885.46	2,162,423.52
Total	2,350,000.00	1,294,000.00	469,076.48	2,162,423.52
1938				
January	20,000.00	71,000.00	3,175.16	2,230,248.36
February		119,000.00		2,349,248.36
March		151,000.00	10,000.00	2,490,248.36
April	13,000.00	92,000.00		2,582,248.36
May	200,000.00	140,000.00	20,000.00	2,702,248.36
June	659,000.00	51,000.00	15,000.00	2,738,248.36
July	25,000.00	65,000.00	75,000.00	2,728,248.36
August	160,000.00	99,900.00	5,000.00	2,823,148.36
September	20,000.00	104,300.00	[2] 80,000.00	2,847,448.36
October	180,000.00	34,500.00	25,000.00	2,856,948.36
November	100,000.00	40,600.00	74,000.00	2,823,548.36
December		11,900.00	[4] 40,000.00	2,795,448.36
Total	1,377,000.00	980,200.00	[4] 347,175.16	2,795,448.36
Grand total	12,635,500.00	4,146,700.00	[4] 1,351,251.64	2,795,448.36

TOTAL, SEC. 16 OF THE ACT APPROVED JUNE 19, 1934, AS AMENDED

[Loan to a public-school authority for payment of teachers' salaries due prior to June 1, 1934]

1934				
August	$22,500,000.00	$22,300,000.00		$22,300,000.00
December			$22,300,000.00	
Grand total	22,500,000.00	22,300,000.00	22,300,000.00	22,300,000.00

TOTAL, ACT APPROVED AUG. 24, 1935

[Loans to or for the benefit of tax-supported public-school districts or other similar public-school authorities in charge of public schools]

1936				
January	$383,000.00			
February	80,800.00			
April	208,500.00			
June	61,000.00			
August	564,420.47			
September	257,000.00			
October	30,000.00			
December	181,000.00			
Total	1,765,720.47			

See footnotes at end of table.

TABLE 6.—*Amount of authorizations, disbursements, repayments, and other reductions, and amount outstanding from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by classes and months*—Continued

TOTAL, ACT APPROVED AUG. 24, 1935—Continued

Year and month	Amount of authorizations [1]	Amount of disbursements	Amount of repayments and other reductions	Amount outstanding at end of period
1937				
January	$15,500.00	$53,420.47		$53,420.47
March	153,000.00			53,420.47
April	70,937.08			53,420.47
May		22,500.00		75,920.47
July		15,500.00		91,420.47
August		43,666.23		135,086.70
September	579.53	13,333.32		148,420.02
November		1,579.98		150,000.00
Total	240,016.61	150,000.00		150,000.00
1938				
May	1,062.92			150,000.00
September			$500.00	149,500.00
Total	1,062.92		500.00	149,500.00
Grand total	2,006,800.00	150,000.00	[4] 500.00	149,500.00

TOTAL, ACT APPROVED MAY 20, 1936, AS AMENDED

[Loan to the Rural Electrification Administration]

1936				
October	$1,000,000.00	$100,000.00		$100,000.00
Total	1,000,000.00	100,000.00		100,000.00
1937				
February		298,000.00		398,000.00
March		200,000.00		598,000.00
April	15,000,000.00	402,000.00		1,000,000.00
May		1,400,000.00		2,400,000.00
June	30,500,000.00	1,600,000.00		4,000,000.00
July		900,000.00	$2,425.46	4,897,574.54
August		1,050,000.00		5,947,574.54
September		2,475,000.00		8,422,574.54
October		3,275,000.00		11,697,574.54
November		5,150,000.00		16,847,574.54
December		4,750,000.00		21,597,574.54
Total	45,500,000.00	21,500,000.00	2,425.46	21,597,574.54
1938				
January		4,457,000.00		26,054,574.54
February		3,450,000.00		29,504,574.54
March		2,250,000.00		31,754,574.54
April		2,000,000.00		33,754,574.54
May		1,400,000.00		35,154,574.54
June		11,343,000.00		46,497,574.54
August	10,000,000.00			46,497,574.54
September	20,000,000.00			46,497,574.54
November	30,000,000.00			46,497,574.54
Total	60,000,000.00	24,900,000.00	(4)	46,497,574.54
Grand total	106,500,000.00	46,500,000.00	[4] 2,425.46	46,497,574.54

[1] These figures have been adjusted on account of rescissions.
[2] Revised.
[3] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[4] Exclusive of repayments unallocated, pending advices, as of Dec. 31, 1938.
[5] Of this amount, $282,825,766.70 represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed for relief and work relief under title I of the Emergency Relief and Construction Act of 1932, as amended.
[6] Represents refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts, but in the same aggregate amount.
[7] Represents increases due to accounting adjustments in loans previously authorized.
[8] Includes authorizations of $1,604,712,664.99 to the Commodity Credit Corporation, of which $767,716,962.21 was disbursed and repaid.
[9] Represents cancelation of the Corporation's notes, pursuant to the provisions of the act approved Feb. 24, 1938, equivalent to the balance of the amounts disbursed.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended)*

BANKS AND TRUST COMPANIES

State	National[1]			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Alabama	$1,173,300.00	$382,402.20	$790,897.80	$5,107,812.46	$2,703,267.89	$2,404,544.57	$6,281,112.46	$3,085,670.09	$3,195,442.37
Arizona	217,000.00	67,600.00	149,400.00	247,500.00	117,198.27	130,301.73	464,500.00	184,798.27	279,701.73
Arkansas	1,785,200.00	325,401.29	1,428,948.71	8,487,618.44	3,636,852.33	4,850,766.11	10,272,818.44	3,962,253.62	6,279,714.82
California	13,948,484.71	2,842,593.37	11,093,801.62	3,366,681.44	293,443.90	3,073,237.54	17,315,166.15	3,136,037.27	14,167,039.16
Colorado	1,867,950.20	439,019.63	1,428,930.57	71,500.00	2,951.70	68,548.30	1,939,450.20	441,971.33	1,497,478.87
Connecticut				3,331,000.00	675,234.48	2,655,765.52	3,331,000.00	675,234.48	2,655,765.52
District of Columbia	16,664,341.35	2,392,948.39	14,127,392.96				16,664,341.35	2,392,948.39	14,127,392.96
Florida	1,866,360.00	720,503.82	1,145,796.18	4,957,072.27	3,024,308.48	1,932,763.79	6,823,372.27	3,744,812.30	3,078,559.97
Georgia	513,800.00	204,631.45	309,168.55	4,699,609.51	2,056,933.06	2,605,262.42	5,213,409.51	2,261,564.51	2,914,430.97
Idaho	3,628,400.00	364,206.73	3,264,193.27				3,628,400.00	364,206.73	3,264,193.27
Illinois	37,756,212.96	9,200,499.69	28,393,413.27	30,008,964.86	10,976,015.42	19,032,949.44	67,765,177.82	20,176,515.11	47,426,362.71
Indiana	21,230,926.87	4,693,448.60	16,499,278.27	6,408,375.85	2,480,045.34	3,564,930.51	27,639,302.72	7,173,493.94	20,064,208.78
Iowa	11,401,002.20	2,322,863.26	9,056,438.94	7,430,700.00	1,098,168.76	6,332,531.24	18,831,702.20	3,421,032.02	15,388,970.18
Kansas	2,285,700.00	655,044.60	1,630,655.40	1,411,000.00	539,242.84	871,757.16	3,696,700.00	1,194,287.44	2,502,412.56
Kentucky	8,956,572.41	2,047,668.86	6,473,903.55	1,231,788.82	395,877.53	835,911.29	10,188,361.23	2,443,546.39	7,309,814.84
Louisiana	336,300.00	231,300.00	105,000.00	47,550,166.10	11,070,156.94	36,480,009.16	47,886,466.10	11,301,456.94	36,585,009.16
Maine	11,823,200.00	787,435.32	11,023,764.68	31,858,776.50	3,374,615.84	28,484,160.66	43,681,976.50	4,162,051.16	39,507,925.34
Maryland	3,499,036.28	579,475.59	2,855,560.69	10,269,024.00	1,686,286.22	8,582,737.78	13,768,060.28	2,265,761.81	11,438,298.47
Massachusetts	10,250,700.00	2,401,237.02	7,763,062.98	25,468,148.32	2,596,473.52	22,871,674.80	35,718,848.32	4,997,710.54	30,634,737.78
Michigan	259,846,043.68	45,661,222.20	214,093,943.39	62,438,691.44	21,397,682.45	40,051,108.99	322,284,735.12	67,058,904.65	254,145,052.38
Minnesota	2,638,747.13	563,192.52	2,067,054.61	3,130,100.00	2,370,467.20	759,632.80	5,768,847.13	2,933,659.72	2,826,687.41
Mississippi	2,902,400.00	599,675.00	2,302,725.00	4,618,559.94	956,326.95	3,662,232.99	7,520,959.94	1,556,001.95	5,964,957.99
Missouri	7,971,500.00	2,307,758.68	5,654,741.32	9,643,227.37	2,061,234.10	7,574,280.51	17,614,727.37	4,368,992.78	13,229,021.83
Montana	465,200.00	126,200.00	337,500.00	674,000.00	76,386.34	571,079.23	1,139,200.00	202,586.34	908,579.23
Nebraska	1,518,126.58	376,603.00	1,141,523.58	2,532,978.69	815,844.20	1,717,134.49	4,051,105.27	1,192,447.20	2,858,658.07
Nevada	905,000.00	209,200.00	695,800.00	1,977,364.19	431,355.94	1,546,008.25	2,882,364.19	640,555.94	2,241,808.25
New Hampshire				500,000.00	39,597.69	460,402.31	500,000.00	39,597.69	460,402.31
New Jersey	23,729,489.91	6,680,748.15	16,985,141.76	9,234,000.00	5,164,574.59	4,069,425.41	32,963,489.91	11,845,322.74	21,054,567.17
New Mexico	65,000.00	25,800.00	39,200.00	413,473.54	34,996.50	378,477.04	478,473.54	60,796.50	417,677.04
New York	44,268,593.35	6,252,185.78	37,088,505.29	17,564,943.48	7,168,496.15	10,337,247.33	61,833,536.83	13,420,681.93	47,425,752.62
North Carolina	7,134,900.00	1,790,192.11	5,315,707.89	8,081,751.48	4,619,964.84	3,461,786.64	15,216,651.48	6,410,156.95	8,777,494.53

[1] Includes District of Columbia banks and trust companies.

TABLE 7.—*Loans to aid in the reorganization or liquidation of closed banks and trust companies from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by States (includes loans to receivers, liquidating agents, and conservators, and loans through mortgage loan companies to aid in the reorganization or liquidation of closed banks, under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans on the assets of closed banks and trust companies under sec. 5e of the Reconstruction Finance Corporation Act, as amended*)—Continued

BANKS AND TRUST COMPANIES

State	National			All others			Total		
	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed	Amount authorized	Amount withdrawn or canceled	Amount disbursed
North Dakota	$2,589,264.68	$919,748.12	$1,669,516.56	$52,079.30	$12,247.68	$39,831.62	$2,641,343.98	$931,995.80	$1,709,348.18
Ohio	14,387,664.07	3,274,229.27	10,891,534.80	254,630,592.50	64,268,086.27	175,941,646.71	269,018,256.57	67,542,315.54	186,833,181.51
Oklahoma	2,261,303.15	992,548.39	1,268,754.76	769,918.00	438,320.34	331,597.66	3,031,221.15	1,430,868.73	1,600,352.42
Oregon	3,237,800.00	391,767.84	2,782,132.16	733,920.25	235,022.55	498,897.70	3,971,720.25	626,790.39	3,281,029.86
Pennsylvania	82,459,084.97	21,756,844.60	59,749,840.37	49,778,479.65	24,338,633.72	25,439,845.93	132,237,564.62	46,095,478.32	85,189,686.30
Rhode Island				1,373,413.40	255,283.36	1,118,130.04	1,373,413.40	255,283.36	1,118,130.04
South Carolina	6,651,680.14	1,480,048.19	5,171,631.95	2,439,763.16	367,653.31	2,067,609.85	9,091,443.30	1,847,701.50	7,239,241.80
South Dakota	1,295,184.30	276,620.62	1,018,563.68	1,249,548.26	824,596.73	424,951.53	2,544,732.56	1,101,217.35	1,443,515.21
Tennessee	16,761,143.68	971,879.72	15,703,663.96	1,492,875.64	539,733.70	953,141.94	18,254,019.32	1,511,613.42	16,656,805.90
Texas	5,966,434.14	1,011,946.55	4,954,487.59	6,933,607.27	803,137.19	6,130,470.08	12,900,041.41	1,815,083.74	11,084,957.67
Utah	39,500.00	4,500.00	35,000.00	4,388,776.52	2,391,822.86	1,996,953.66	4,428,276.52	2,396,322.86	2,031,953.66
Vermont	1,349,800.00	284,800.71	1,064,999.29				1,349,800.00	284,800.71	1,064,999.29
Virginia	2,199,700.00	412,334.96	1,787,365.04	5,320,500.00	911,883.25	4,408,616.75	7,520,200.00	1,324,218.21	6,195,981.79
Washington	9,255,369.82	1,061,411.79	8,193,958.03	11,314,516.19	1,653,154.05	9,628,738.14	20,569,886.01	2,714,565.84	17,822,696.17
West Virginia	8,507,884.16	1,222,893.37	7,215,990.79	4,717,256.00	2,048,867.28	2,668,388.72	13,225,140.16	3,271,760.65	9,884,379.51
Wisconsin	7,101,721.08	1,646,766.26	5,454,954.82	6,632,006.05	4,618,539.98	2,013,466.07	13,733,727.13	6,265,306.24	7,468,420.89
Wyoming				185,500.00	185,500.00		185,500.00	185,500.00	
Puerto Rico				1,485,000.00			1,485,000.00		
Total	664,712,961.82	130,959,397.65	530,223,844.08	666,212,580.89	195,756,481.74	453,028,954.41	1,330,925,542.71	326,715,879.39	983,252,798.49

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1938, inclusive; and outstanding as of Dec. 31, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*

BANKS AND TRUST COMPANIES

TOTAL

State	Disbursed		Outstanding	
	Number of banks and trust companies[1]	Amount	Number of banks and trust companies[1]	Amount [2]
Alabama	70	$15,853,575.00	48	$8,917,586.98
Arizona	5	2,430,000.00	1	1,215,200.00
Arkansas	113	4,419,000.00	90	3,454,581.56
California	121	68,502,425.00	72	41,381,427.91
Colorado	56	4,893,500.00	45	2,356,300.00
Connecticut	39	7,192,126.00	37	5,802,499.33
Delaware	11	567,300.00	10	316,900.00
District of Columbia	7	2,900,000.00	7	2,140,300.00
Florida	40	2,176,200.00	38	1,419,479.04
Georgia	86	4,835,500.00	71	3,041,508.45
Idaho	24	2,130,000.00	21	1,629,950.00
Illinois	224	91,581,114.17	165	35,111,629.25
Indiana	281	16,791,250.00	235	10,518,345.00
Iowa	139	10,248,000.00	109	5,574,065.00
Kansas	198	5,272,750.00	164	3,637,594.01
Kentucky	112	8,879,850.00	98	6,268,457.50
Louisiana	111	15,547,000.00	84	7,358,575.00
Maine	31	9,125,500.00	29	6,100,182.58
Maryland	65	9,348,170.00	61	7,380,990.00
Massachusetts	67	16,674,200.00	46	9,152,955.10
Michigan	184	40,725,261.00	153	29,572,704.81
Minnesota	258	17,378,525.00	185	7,539,043.74
Mississippi	148	14,313,150.00	138	7,208,894.81
Missouri	220	20,801,125.00	187	7,243,364.63
Montana	57	4,030,500.00	39	1,214,740.00
Nebraska	148	8,534,050.00	112	3,080,181.34
Nevada	4	205,000.00	3	97,000.00
New Hampshire	9	751,635.00	5	236,135.00
New Jersey	207	78,345,016.07	188	67,165,863.57
New Mexico	19	715,000.00	16	554,500.00
New York	477	317,238,589.16	329	63,560,109.69
North Carolina	133	7,488,500.00	104	5,174,889.37
North Dakota	129	4,014,500.00	111	2,326,604.23
Ohio	388	93,372,237.00	294	54,490,324.74
Oklahoma	46	10,934,000.00	33	2,357,963.73
Oregon	53	1,950,000.00	34	996,175.00
Pennsylvania	286	45,995,096.50	249	36,264,109.93
Rhode Island	4	898,500.00	4	697,900.00
South Carolina	35	2,771,800.00	32	1,983,850.00
South Dakota	119	4,438,100.00	98	2,673,905.91
Tennessee	121	12,559,050.00	113	10,616,200.00
Texas	403	31,374,125.00	312	18,832,298.60
Utah	41	3,995,000.00	32	2,054,561.43
Vermont	60	17,370,625.00	46	16,691,050.00
Virginia	132	10,694,650.00	118	6,716,600.50
Washington	94	6,064,500.00	60	2,473,750.00
West Virginia	91	6,461,066.66	73	3,778,388.59
Wisconsin	403	33,347,100.00	329	23,994,816.17
Wyoming	23	1,367,500.00	17	888,706.06
Alaska	1	37,500.00		
Puerto Rico	3	1,250,000.00	2	450,000.00
Virgin Islands	1	125,000.00	1	121,500.00
Total	6,097	1,098,914,161.56	4,848	543,834,658.53
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	45,000,000.00	1	45,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total	6,099	1,146,414,161.56	4,849	588,834,658.53

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1938, inclusive; and outstanding as of Dec. 31, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

NATIONAL [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies[1]	Amount	Number of banks and trust companies[1]	Amount [2]
Alabama	26	$10,996,800.00	11	$5,260,186.67
Arizona	3	1,540,000.00	1	1,215,200.00
Arkansas	24	1,570,000.00	14	1,171,450.00
California	62	39,899,925.00	37	31,401,152.91
Colorado	33	4,143,500.00	25	1,667,200.00
Connecticut	16	3,723,426.00	15	3,157,257.50
Delaware	4	137,300.00	4	130,300.00
District of Columbia	2	1,100,000.00	2	932,300.00
Florida	13	1,330,000.00	12	774,570.00
Georgia	18	1,722,500.00	14	1,020,500.00
Idaho	9	1,090,000.00	8	882,550.00
Illinois	131	84,010,114.17	104	30,644,979.22
Indiana	51	7,188,500.00	37	3,188,445.00
Iowa	47	6,447,500.00	33	2,728,950.00
Kansas	46	2,282,500.00	37	1,482,500.00
Kentucky	29	3,397,350.00	22	1,988,700.00
Louisiana	15	4,400,000.00	13	3,434,500.00
Maine	13	2,610,000.00	11	1,248,925.00
Maryland	13	2,998,170.00	11	2,227,540.00
Massachusetts	43	10,723,200.00	26	5,527,995.10
Michigan	52	20,470,760.00	43	14,643,923.81
Minnesota	97	13,577,525.00	62	5,374,282.84
Mississippi	15	2,652,650.00	15	1,973,573.19
Missouri	30	8,517,125.00	21	2,221,675.00
Montana	20	1,511,000.00	14	375,090.00
Nebraska	49	5,834,950.00	38	1,983,650.00
Nevada	3	175,000.00	2	72,000.00
New Hampshire	8	651,635.00	4	136,135.00
New Jersey	136	29,572,435.82	120	24,720,412.07
New Mexico	6	410,000.00	5	297,500.00
New York	240	128,096,605.83	184	20,670,501.36
North Carolina	18	1,905,000.00	13	623,000.00
North Dakota	31	2,410,500.00	20	910,675.00
Ohio	83	35,500,737.00	64	19,563,549.74
Oklahoma	40	10,874,000.00	27	2,307,463.73
Oregon	20	890,000.00	7	155,700.00
Pennsylvania	200	20,678,736.50	170	13,634,718.67
Rhode Island	3	648,500.00	3	452,900.00
South Carolina	6	1,505,000.00	5	1,322,050.00
South Dakota	27	2,954,100.00	22	1,704,120.48
Tennessee	27	8,062,500.00	23	6,462,400.00
Texas	147	23,621,625.00	119	13,724,654.01
Utah	8	1,325,000.00	6	886,811.43
Vermont	9	560,000.00	8	415,000.00
Virginia	36	3,917,400.00	28	1,481,500.00
Washington	23	2,740,000.00	14	1,765,275.00
West Virginia	36	3,445,066.66	28	1,595,663.59
Wisconsin	57	15,395,100.00	43	11,150,316.17
Wyoming	10	702,500.00	6	318,400.00
Alaska	1	37,500.00		
Virgin Islands	1	125,000.00	1	121,500.00
Total	2,037	540,078,736.98	1,552	251,149,642.49

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1938, inclusive; and outstanding as of Dec. 31, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

STATE MEMBERS [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	4	$3,502,100.00	4	$2,835,278.05
Arizona	1	840,000.00	----	----
Arkansas	5	730,000.00	5	570,359.28
California	5	15,500,000.00	3	1,700,000.00
Colorado	2	205,000.00	2	199,000.00
District of Columbia	1	1,000,000.00	1	500,000.00
Florida	2	275,000.00	2	176,405.12
Georgia	6	1,135,000.00	4	541,500.00
Idaho	4	810,000.00	3	551,500.00
Illinois	17	2,950,000.00	12	1,930,000.00
Indiana	13	2,200,000.00	11	1,600,100.00
Iowa	5	1,170,000.00	5	923,000.00
Kansas	7	192,500.00	4	100,000.00
Kentucky	5	2,275,000.00	3	1,295,000.00
Louisiana	5	2,800,000.00	4	1,457,125.00
Maine	2	2,150,000.00	2	720,000.00
Maryland	4	2,300,000.00	4	1,909,500.00
Massachusetts	8	3,376,000.00	4	1,425,800.00
Michigan	41	13,553,921.00	34	9,685,321.00
Minnesota	4	63,000.00	1	17,700.00
Missouri	26	8,365,000.00	18	1,964,000.00
Montana	8	1,607,500.00	5	438,750.00
Nebraska	5	183,700.00	4	93,470.03
New Jersey	29	25,844,405.25	26	20,189,402.87
New Mexico	3	47,500.00	3	37,500.00
New York	79	142,099,233.33	45	26,040,858.33
North Carolina	3	1,700,000.00	3	1,571,500.00
Ohio	39	38,362,500.00	26	21,470,400.00
Oklahoma	1	10,000.00	1	6,000.00
Oregon	3	65,000.00	3	34,250.00
Pennsylvania	16	10,056,360.00	15	8,426,129.92
South Dakota	4	155,000.00	4	143,500.00
Tennessee	2	225,000.00	2	197,500.00
Texas	22	670,000.00	15	295,600.00
Utah	13	1,620,000.00	11	750,150.00
Virginia	5	2,305,000.00	3	1,750,630.00
Washington	16	2,010,000.00	3	75,400.00
West Virginia	5	655,000.00	3	272,000.00
Wisconsin	16	3,042,500.00	11	2,288,300.00
Wyoming	3	80,000.00	2	45,406.06
Total	439	296,131,219.58	311	114,228,335.66

See footnotes at end of table.

TABLE 8.—*Loans on and purchases of preferred stock, and purchases of capital notes or debentures, of banks and trust companies, disbursed from Mar. 9, 1933, to Dec. 31, 1938, inclusive; and outstanding as of Dec. 31, 1938 (under sec. 304, title III, of the act approved Mar. 9, 1933, as amended)*—Continued

BANKS AND TRUST COMPANIES—Continued

NONMEMBER [3]

State	Disbursed		Outstanding	
	Number of banks and trust companies [1]	Amount	Number of banks and trust companies [1]	Amount [2]
Alabama	40	$1,354,675.00	33	$822,122.26
Arizona	1	50,000.00		
Arkansas	84	2,119,000.00	71	1,712,772.28
California	54	13,102,500.00	32	8,280,275.00
Colorado	21	545,000.00	18	490,100.00
Connecticut	23	3,468,700.00	22	2,645,241.83
Delaware	7	430,000.00	6	186,600.00
District of Columbia	4	800,000.00	4	708,000.00
Florida	25	571,200.00	24	468,503.92
Georgia	62	1,978,000.00	53	1,479,508.45
Idaho	11	230,000.00	10	195,900.00
Illinois	76	4,621,000.00	49	2,536,650.00
Indiana	217	7,402,750.00	187	5,729,800.00
Iowa	87	2,630,500.00	71	1,922,115.00
Kansas	145	2,797,750.00	123	2,055,094.01
Kentucky	78	3,207,500.00	73	2,984,757.50
Louisiana	91	8,347,000.00	67	2,466,950.00
Maine	16	4,365,500.00	16	4,131,257.58
Maryland	48	4,050,000.00	46	3,243,950.00
Massachusetts	16	2,575,000.00	16	2,199,160.00
Michigan	91	6,700,580.00	76	5,243,460.00
Minnesota	157	3,738,000.00	122	2,147,060.90
Mississippi	133	11,660,500.00	123	5,235,321.62
Missouri	164	3,919,000.00	148	3,057,689.63
Montana	29	912,000.00	20	400,900.00
Nebraska	94	2,515,400.00	70	1,003,061.31
Nevada	1	30,000.00	1	25,000.00
New Hampshire	1	100,000.00	1	100,000.00
New Jersey	42	22,928,175.00	42	22,256,048.63
New Mexico	10	257,500.00	8	219,500.00
New York	158	47,042,750.00	100	16,848,750.00
North Carolina	112	3,883,500.00	88	2,980,389.37
North Dakota	98	1,604,000.00	91	1,415,929.23
Ohio	266	19,509,000.00	204	13,456,375.00
Oklahoma	5	50,000.00	5	44,500.00
Oregon	30	995,000.00	24	806,225.00
Pennsylvania	70	15,260,000.00	64	14,203,261.34
Rhode Island	1	250,000.00	1	245,000.00
South Carolina	29	1,266,800.00	27	661,800.00
South Dakota	88	1,329,000.00	72	826,285.43
Tennessee	92	4,271,550.00	88	3,956,300.00
Texas	234	7,082,500.00	178	4,812,044.59
Utah	20	1,050,000.00	15	417,600.00
Vermont	51	16,810,625.00	38	16,276,050.00
Virginia	91	4,472,250.00	87	3,484,470.50
Washington	55	1,314,500.00	43	633,075.00
West Virginia	50	2,361,000.00	42	1,910,725.00
Wisconsin	330	14,909,500.00	275	10,556,200.00
Wyoming	10	585,000.00	9	524,900.00
Puerto Rico	3	1,250,000.00	2	450,000.00
Total	3,621	262,704,205.00	2,985	178,456,680.38
Subscriptions for preferred stock of:				
Export-Import Bank of Washington	1	45,000,000.00	1	45,000,000.00
Second Export-Import Bank of Washington, D. C	1	2,500,000.00		
Grand total	3,623	310,204,205.00	2,986	223,456,680.38

[1] After eliminating duplications. Such duplications arise in cases where the Corporation makes disbursements to a bank or trust company under more than one of the classifications under sec. 304, title III, of the Act approved Mar. 9, 1933, as amended.

[2] Amount outstanding includes repayments unallocated, pending advices, as of Dec. 31, 1938.

[3] Where changes in the status of banks have occurred between the date of authorization and Dec. 31, 1938 (for example, where a bank has changed from nonmember to State member), such banks are distributed in the above table according to their status on Dec. 31, 1938.

TABLE 9.—*Loans authorized (and commitments outstanding as of Dec. 31, 1938) to business enterprises, from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by size of loans*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Size of loans	Number of loans	Percent of total	Amount authorized	Percent of total
$5,000 and under	2,641	36.9	$5,701,084.25	1.5
$5,001 to $10,000, inclusive	1,108	15.5	8,983,203.05	2.3
$10,001 to $25,000, inclusive	1,350	18.8	24,643,741.99	6.4
$25,001 to $50,000, inclusive	811	11.3	32,024,911.82	8.3
$50,001 to $100,000, inclusive	629	8.8	49,063,241.39	12.8
$100,001 to $200,000, inclusive	326	4.5	49,845,502.77	13.0
$200,001 to $500,000, inclusive	222	3.1	71,770,234.00	18.7
$500,001 to $1,000,000, inclusive	49	.7	39,746,229.57	10.3
Over $1,000,000	30	.4	102,441,268.65	26.7
Total [1]	7,166	100.0	384,219,417.49	100.0

[1] The break-down by types of the above total amounts is as follows:

	Number of loans	Amount authorized
Under sec. 5d of the Reconstruction Finance Corporation Act, as amended:		
Loans (and participations)	6,910	$291,006,942.49
Commitments outstanding as of Dec. 31, 1938	52	75,813,000.00
Under sec. 5 of the Reconstruction Finance Corporation Act, as amended:		
Loans to fishing industry	27	809,700.00
Loans to business enterprises through banks and mortgage loan companies	177	16,589,775.00
Total	7,166	384,219,417.49

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by industries*

[Includes loans and participations, and commitments outstanding, under sec. 5d of the Reconstruction Finance Corporation Act, as amended; loans to borrowers engaged in the fishing industry under sec. 5 of the Reconstruction Finance Corporation Act, as amended; and loans to business enterprises through banks and mortgage loan companies under sec. 5 of the Reconstruction Finance Corporation Act, as amended]

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Dec. 31, 1938)	Amount withdrawn or canceled	Amount disbursed
Manufacturing:				
Food and kindred products:				
Dairy products	99	$3,015,285.00	$614,985.96	$1,078,570.00
Meat and poultry packing	100	16,790,737.90	1,747,762.54	1,852,583.65
Canning, preserving, packing (fish, fruit, vegetables)	148	9,681,193.15	1,640,605.21	4,727,362.64
Bread and bakeries	61	1,399,326.58	559,034.15	448,650.00
Flour milling	77	1,859,710.00	747,850.01	711,185.71
Confectionery	41	2,291,300.00	530,371.43	1,119,250.00
Animal feeds	53	1,820,283.33	453,050.00	916,262.33
Ice, cold storage, etc	39	893,475.00	461,025.00	165,558.49
All other	119	4,425,900.00	1,115,206.88	1,674,775.17
Total, food products	737	42,182,210.96	7,869,891.18	12,694,197.99
Textiles and their products:				
Cotton goods	64	11,601,984.01	2,459,375.59	6,509,395.75
Cotton small wares	19	790,900.00	293,000.00	93,900.00
Woolen goods	46	11,391,885.72	3,440,565.71	7,641,000.00
Silk and rayon goods	39	7,102,750.00	1,973,992.50	4,423,507.50
Knit goods, hosiery	103	6,491,700.00	1,662,125.57	3,363,925.43
Dyeing and finishing	28	7,352,350.00	2,823,800.00	4,421,750.00
Men's clothing and furnishings	74	2,876,650.00	916,500.00	995,146.60
Women's clothing and furnishings	63	878,308.33	271,675.00	477,265.00
Upholstering material, draperies	11	1,295,500.00	48,694.80	200,000.00
Mattresses and bedding	20	2,777,200.00	68,000.00	1,691,900.00
All other	63	3,857,525.00	1,054,285.91	1,387,345.89
Total, textile products	530	56,416,753.06	15,017,015.08	31,205,136.17
Lumber and timber products:				
Lumber	169	15,729,699.85	3,032,831.02	10,081,579.45
Furniture	132	7,198,723.58	2,182,773.10	4,131,572.38
Wooden containers	46	2,418,950.00	737,550.00	1,180,350.00
Millwork, sash, doors, etc	158	8,069,253.81	2,556,057.25	4,254,329.29
Cooperage and cooperage stock	19	681,200.00	382,500.00	198,200.00
Wooden turned products	28	1,138,996.67	564,880.00	542,416.67
All other	28	801,100.00	192,900.00	257,924.50
Total, lumber and timber products	580	36,037,923.91	9,649,491.37	20,646,372.29
Paper and allied products:				
Containers (boxes, etc.)	32	2,915,849.98	142,000.00	157,349.98
All other	68	23,236,850.00	2,687,133.77	9,857,537.21
Total, paper and allied products	100	26,152,699.98	2,829,133.77	10,014,887.19
Printing and allied products:				
Book and job printing	141	2,288,710.00	663,101.62	1,226,502.37
Engraving, lithographing, etc	31	1,217,900.00	1,000,000.00	141,524.66
All other	50	637,650.00	97,175.00	416,625.00
Total, printing and allied products	222	4,144,260.00	1,760,276.62	1,784,652.03
Chemical and allied products:				
Paints, varnishes, and allied products	32	1,366,750.00	244,516.49	903,571.01
Fertilizers	25	1,342,800.00	176,558.77	1,025,943.86
Cleaning and polishing materials	12	179,433.32	50,100.00	97,733.32
All other	75	3,357,307.84	616,968.83	1,939,308.23
Total, chemical and allied products	144	6,246,291.16	1,088,144.09	3,966,556.42

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Dec. 31, 1938)	Amount withdrawn or canceled	Amount disbursed
Manufacturing—Continued.				
Rubber products—total	25	$2,067,750.00	$735,437.50	$1,014,212.50
Leather and its manufactures:				
Tanning and finishing	13	641,000.00	95,000.00	406,000.00
Leather goods (luggage, handbags, etc.)	11	889,000.00	408,000.00	442,000.00
Boots and shoes	33	3,281,000.00	1,457,431.94	1,139,068.06
All other	19	332,395.32	12,950.00	287,645.32
Total, leather manufactures	76	5,143,395.32	1,973,381.94	2,274,713.38
Stone, clay, and glass products:				
Stone, granite, slate, etc	57	2,433,025.00	862,300.67	1,427,107.17
Sand, gravel	23	1,200,200.00	239,980.96	874,419.04
Brick, and tile, etc	81	5,745,621.51	2,238,274.59	2,859,031.15
Concrete products	20	871,156.67	438,940.00	137,550.00
Limestone products	21	2,640,250.00	727,680.00	1,358,960.00
Glass products	22	1,985,450.00	352,915.73	1,336,628.07
Pottery	21	1,741,600.00	229,715.09	1,218,884.91
All other	32	1,819,500.00	913,800.00	603,884.00
Total, stone, clay, and glass products	277	18,436,803.18	6,003,607.04	9,816,464.34
Iron, steel, and their products (excluding machinery):				
Foundry products (castings, forgings, etc.)	69	9,511,100.00	1,455,607.98	3,647,595.77
Structural and ornamental iron and steel	63	4,237,100.00	2,185,035.00	1,532,815.00
Pipe and fittings	15	1,755,450.00	689,520.00	1,002,950.00
Stoves, ranges, furnaces	42	4,669,850.00	937,638.41	2,113,049.13
Hardware, plumbing, and supplies	37	2,610,215.00	602,387.03	1,433,278.56
All other	40	4,951,483.34	1,320,736.00	3,221,247.34
Total, iron and steel, and products	266	27,735,198.34	7,190,924.42	12,950,935.80
Nonferrous metals and their products:				
Metal alloys and products (brass, bronze, etc.)	52	2,399,850.00	917,222.00	984,807.75
Metal stampings, stamped and enamel ware	45	3,305,450.00	974,228.48	1,912,571.52
Electroplating, metal lamps and fixtures, etc	18	221,875.00	96,500.00	83,800.00
All other	44	2,786,700.00	969,972.32	1,323,695.87
Total, nonferrous metals and their products	159	8,713,875.00	2,957,922.80	4,304,875.14
Machinery (excluding transportation equipment):				
Agricultural implements	18	1,124,500.00	783,586.69	266,913.31
Electrical machinery, apparatus, and supplies	64	3,155,030.00	1,138,614.29	1,593,230.00
General machinery and equipment	71	2,915,928.58	910,837.75	1,536,960.18
Machine tools	54	1,537,950.00	744,632.26	724,601.07
Pumps and pumping equipment	14	1,163,000.00	123,000.00	796,387.14
Household appliances	10	2,346,250.00	1,170,000.00	1,116,250.00
Air-conditioning equipment	13	1,427,500.00	745,223.62	638,776.38
All other	59	5,969,373.43	1,772,063.33	2,539,674.28
Total, machinery	303	19,639,532.01	7,387,957.94	9,212,792.36
Transportation equipment (automobile accessories, etc.)—total	92	17,085,196.65	2,090,072.77	6,121,308.73

See footnotes at end of table.

TABLE 10.—*Number of business borrowers to which authorizations were made; and amounts authorized, etc., from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by industries*—Continued

Industry	Number of borrowers [1]	Amount authorized (including commitments outstanding as of Dec. 31, 1938)	Amount withdrawn or canceled	Amount disbursed
Wholesale and retail trade:				
Wholesale trade:				
Food products	107	$8,420,645.00	$880,600.33	$1,794,221.49
Hardware, paints, etc	35	851,300.00	148,112.82	499,403.75
Oil and gas, auto accessories, etc	69	1,342,425.00	445,597.50	635,200.00
Grain and feed, fuel, ice, etc	44	1,132,233.29	243,944.18	702,893.29
Building materials	40	1,250,000.00	403,754.00	540,021.00
All other	66	1,380,600.00	374,450.00	491,729.17
Total, wholesale trade	361	14,377,253.29	2,496,458.83	4,663,468.70
Retail trade:				
Food products	81	307,135.00	93,100.00	99,660.00
Hardware, paints, etc	49	383,600.20	155,100.00	83,250.00
Department stores	32	3,407,125.00	211,050.00	3,053,000.00
General stores	78	408,005.00	65,810.00	152,195.00
Drug stores	48	151,300.00	52,700.00	50,700.35
Auto sales, service stations	148	947,063.14	214,458.64	378,259.20
Grain and feed, fuel, ice, etc	89	1,326,767.50	301,905.00	795,650.00
Building materials	60	840,555.00	156,550.00	307,150.00
Furniture	44	611,043.74	246,052.00	161,900.00
Apparel stores	69	760,230.00	135,520.00	195,250.00
All other	135	1,617,022.86	248,125.00	607,748.35
Total, retail trade	833	10,759,847.44	1,880,370.64	5,884,762.90
All other:				
Mining: [2]				
Coal	71	11,692,865.52	3,439,665.14	4,557,604.47
All other	26	3,313,600.00	1,262,885.79	1,784,982.08
Total, mining	97	15,006,465.52	4,702,550.93	6,342,586.55
Laundries, dry cleaning—total	124	1,819,129.40	278,630,04	1,158,606.93
Contracting, etc.—total	92	2,876,100.00	899,908,22	1,361,478.78
Tobacco manufacturing—total	12	284,300.00	58,000.00	177,000.00
Fur manufacturing and processing—total	21	293,900.00	52,000.00	165,650.00
Grain elevators and storage—total	19	723,350.00	290,000.00	134,300.00
Cotton warehousing, compressing, etc.—total	12	360,941.56	222,150.00	84,500.00
Not classified—total	[3] 1,081	67,716,240.71	3,692,079.57	10,994,909.66
Grand total	6,163	384,219,417.49	81,125,404.75	156,974,367.86

[1] Number of borrowers represents the number of applicants to whom loans have been authorized or commitments made.
[2] Excludes mining loans authorized under sec. 14 of the act approved June 19, 1934, as amended.
[3] Includes 716 fruit growers located in certain areas in Washington.

TABLE 11

PART I. *Loans on self-liquidating projects, by types of project, from July 21, 1932, to Dec. 31, 1938, inclusive*

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

BRIDGES

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	11	9	$99,049,579.80	$3,267,000.00	$95,470,976.86
Private	5	5	1,729,930.78	415,000.00	1,314,930.78
Total	16	14	100,779,510.58	3,682,000.00	96,785,907.64

COLLEGE BUILDINGS

Public	9	9	$3,031,155.71	$1,708,000.00	$1,323,155.71

DOCKS AND TERMINALS

Public	2	2	$325,000.00	$50,000.00	$275,000.00
Private	3	3	1,793,691.47	1,100,000.00	693,691.47
Total	5	5	2,118,691.47	1,150,000.00	968,691.47

DRAINAGE AND IRRIGATION

Public	14	10	$10,214,000.00	$2,308,400.00	$7,030,600.00
Private	3	3	1,330,000.00	455,000.00	875,000.00
Total	17	13	11,544,000.00	2,763,400.00	7,905,600.00

HOUSING (LOW-COST)

Private	3	3	$12,187,000.00	$3,973,000.00	$8,214,000.00

MARKETS

Private	9	9	$2,215,915.38	$1,441,307.57	$774,607.81

POWER

Public	5	5	$24,665,964.37	$1,764,694.37	$22,901,270.00

PUBLIC AND SEMIPUBLIC BUILDINGS

Public	6	6	$3,906,500.00	$53,000.00	$3,853,500.00

SEWERS

Public	12	12	$2,034,300.00	$1,097,300.00	$937,000.00

WATERWORKS (INCLUDING WATER DISTRICTS)

Public	91	81	$227,939,859.85	$9,087,374.00	$169,177,485.85
Private	13	13	569,340.00	434,140.00	135,200.00
Total	104	94	228,509,199.85	9,521,514.00	169,312,685.85

PART I. *Loans on self-liquidating projects, by types of project, from July 21, 1932, to Dec. 31, 1938, inclusive*—Continued

ALL OTHER

[Under sec. 201 (a), title II, of the Emergency Relief and Construction Act of 1932, as amended]

	Number of loans authorized	Number of borrowers	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Public	5	5	$4,614,000.00	$200,777.20	$4,413,222.80
Private	1	1	4,486,250.00	4,486,250.00	
Total	6	6	9,100,250.00	4,687,027.20	4,413,222.80

TOTAL, PART I

Public	155	139	$375,780,359.73	$19,536,545.57	$305,382,211.22
Private	37	37	24,312,127.63	12,304,697.57	12,007,430.06
Total	192	176	400,092,487.36	31,841,243.14	317,389,641.28

PART II. *Loans to public agencies to aid in financing projects authorized under Federal, State, or municipal law by types of project from Apr. 13, 1938, to Dec. 31, 1938, inclusive*

[Under sec. 5d of the Reconstruction Finance Corporation Act, as amended]

Type	Number of loans authorized	Amount authorized	Amount withdrawn or canceled	Amount disbursed
Bridges	7	$12,346,536.00		$1,886,036.00
College buildings	7	3,212,000.00		
Power and light	5	9,066,000.00	$6,016,000.00	3,023,500.00
Public buildings	13	5,061,991.81	303,000.00	2,426,991.81
School buildings	8	861,500.00	311,000.00	
Sewers	6	1,027,000.00	387,000.00	205,000.00
Streets and roads	5	35,778,000.00		9,440,525.92
Waterworks	16	9,276,000.00	543,000.00	7,915,000.00
All other	8	14,126,100.00		764,000.00
Total, part II	75	[1] 90,755,127.81	7,560,000.00	25,661,053.73

[1] In addition, conditional agreements to make loans, upon the performance of specified conditions, were outstanding in the amount of $115,000 at the close of Dec. 31, 1938.

TABLE 12.—*Number of borrowers and amounts of loans authorized under sec. 5 of the Reconstruction Finance Corporation Act, as amended (1), from Feb. 2, 1932, to Dec. 31, 1938, inclusive, by size of cities or towns*

BANKS AND TRUST COMPANIES

Population of cities or towns in which borrowers are located	Borrowers		Authorizations	
	Number	Percent of total	Amount	Percent of total
Under 5,000	5,141	70.0	$330,393,009.15	13.4
5,000 to 9,999	591	8.0	129,081,413.50	5.2
10,000 to 24,999	542	7.4	196,201,467.80	8.0
25,000 to 49,999	254	3.5	147,378,115.41	6.0
50,000 to 99,999	212	2.9	288,903,740.35	11.8
100,000 to 199,999	166	2.3	227,875,545.90	9.3
200,000 to 499,999	106	1.4	253,114,911.17	10.3
500,000 to 999,999	145	2.0	411,784,813.07	16.8
1,000,000 and over	188	2.5	472,436,000.45	19.2
Total	7,345	100.0	2,457,169,016.80	100.0

TOTAL, SEC. 5 OF THE RECONSTRUCTION FINANCE CORPORATION ACT, AS AMENDED [1]

Under 5,000	5,457	60.5	$367,363,816.88	11.2
5,000 to 9,999	702	7.8	141,812,626.92	4.3
10,000 to 24,999	748	8.3	231,425,254.34	7.1
25,000 to 49,999	427	4.7	186,218,073.52	5.7
50,000 to 99,999	392	4.4	360,707,484.84	11.0
100,000 to 199,999	291	3.2	292,714,157.06	9.0
200,000 to 499,999	375	4.2	397,132,613.81	12.2
500,000 to 999,999	320	3.5	607,408,135.85	18.6
1,000,000 and over	311	3.4	683,136,952.79	20.9
Total	9,023	100.0	3,267,919,116.01	100.0

[1] Exclusive of The RFC Mortgage Co., Federal National Mortgage Association, railroads, regional agricultural credit corporations, Federal land banks, and Federal intermediate credit banks.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1938*

WASHINGTON OFFICE

Name	Title	Salary per month
Jones, Jesse H	Chairman	$833.33
Henderson, Charles B	Director	833.33
Klossner, Howard J	do	833.33
Merriam, C. B	do	833.33
Schram, Emil	do	833.33
Talley, Lynn P	Assistant to the directors	[1] 1,041.67
Cooksey, George R	Secretary	833.33
Mulligan, H. A	Treasurer	833.33
Hamilton, Claude E., Jr	General counsel	833.33
Clay, Cassius M	Assistant general counsel	833.33
Dougherty, J. L	do	833.33
Durr, C. J	do	833.33
Snodgrass, Russell L	do	833.33
Corcoran, Thomas G	Special counsel	833.33
Fitts, William C	do	833.33
Lindquist, R. J	Chief auditor	833.33
Barriger, J. W., III	Chief examiner, Railroad Division	833.33
Brownell, R. A	Chief, Agency Division	833.33
Husbands, Sam	Chief, Examining Division	833.33
Murchison, Frank M	Special representative	833.33
Hamilton, T. A	Special examiner	833.33
Taylor, R. J	Assistant chief, Agency Division	800.00
McGrath, M. J	Assistant chief, Examining Division	791.67
Herson, James F	Administrative assistant	791.67
Costello, W. C	Assistant to the Chairman	750.00
Griffin, D. B	Assistant treasurer	750.00
Sullivan, William W	Examiner	750.00
Thralls, Jerome	Special representative	750.00
Satterfield, W. R	Assistant general counsel	750.00
Johnson, W. J	Assistant chief, Examining Division	708.33
Ribenack, W. C	do	708.33
Stroud, W. E	do	708.33
Macartney, Morton	Chief, Self-Liquidating Division	708.33
Keenan, Frank J	Chief, Drainage, Levee, and Irrigation Division.	708.33
Wright, Charles M	Counsel	708.33
Coleman, John F	Engineer adviser	708.33
Allen, Ronald H	Assistant secretary	666.67
Kuehl, Frank W	Counsel	666.67
Bradford, R. K	Examiner	666.67
Grantham, J. P	Assistant chief auditor	650.00
Hobson, Alfred T	Assistant secretary	641.67
Sullivan, Harry L	Assistant treasurer	633.33
Shaver, Clem	Special assistant to the directors	625.00
Kelley, Jerome T	Assistant treasurer	625.00
Unzicker, Willard E	do	625.00
Chadduck, Harry W	Administrative assistant	625.00
Parks, Thomas E	do	625.00
Elliott, David C	Chief, Statistical and Economic Division	625.00
Berrett, R. W	Examiner in charge DLC Section, Examining Division.	625.00
Persons, Henry Z	Examiner	625.00
Ronan, Frank T	do	625.00
Dodds, Chauncey Y	Chief examiner, Drainage, Levee, and Irrigation Division.	625.00
Heath, Ferry K	Bond analyst	625.00
Watson, William P	Examiner	604.17
Drager, Walter L	Chief, Engineering Section	600.00
Young, R. D	Administrative assistant	600.00
Strong, Albert L	Special assistant, Drainage, Levee, and Irrigation Division.	600.00
Greer, Frank H	Special representative	583.33
Gale, George J	Counsel	583.33
Stansfield, Edgar A	do	583.33
Stafford, Bayard C	Examiner	583.33
Rossman, Richard	do	566.67
Norton, John E	Chief, Mining Section	566.67
Stein, Edward T	Acting chief, Bond Service Section	566.67
Davis, Thomas H	Examiner	562.50
Johnson, L. E	do	562.50
Knarr, M. W	Assistant to the secretary	541.67
Merritt, Arthur B	Administrative assistant	541.67
Shepard, Guy B	do	541.67
Beck, W. C. Jr	Chief accountant	541.67
Armistead, Robert P	Examiner	541.67
Boggs, Verner	do	541.67
Clayton, Laurance J	do	541.67
Cloninger, C. W	do	541.67

[1] On leave of absence without pay.

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1938*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Dickinson, R. G	Examiner	$541.67
Griffin, Charles N	do	541.67
Howard, Ernest B	do	541.67
Jenkins, Hugh Powell	do	541.67
Jones, Ralph B	do	541.67
Lewis, Charles B	do	541.67
Mielenz, Louis M	do	541.67
O'Bleness, E. J	do	541.67
Robertson, Hilton W	do	541.67
Seabury, R. M	do	531.67
Seeley, Harold J	do	541.67
Talman, Carter	do	541.67
Toole, J. E	do	541.67
Wadden, Thomas A	do	541.67
Ward, Maxwell	do	541.67
Edelman, Edward	Counsel	541.67
Glueck, Nathan H	do	541.67
Gunderson, Harvey J	do	541.67
Hill, George H., Jr	do	541.67
Klagsbrunn, Hans A	do	541.67
Livingston, Schuyler W	do	541.67
Wilson, Robert G	do	541.67
Healey, George W	Special representative	533.33
Rochelle, William J	Examiner	525.00
Peery, Robert W	do	525.00
Blair, Smith	do	520.83
Galt, Alexander B	Assistant secretary	500.00
Kannee, Henry M	Liaison representative	500.00
Lescallett, George A	Chief, Authorization-Cancelation Section	500.00
Roper, James H	Supervising engineer	500.00
Rait, Donald M	Engineering examiner	500.00
Henry, Heber	Counsel	500.00
Holland, Bernard P., Jr	do	500.00
Sandlin, John N	do	500.00
Wolford, Albert M	do	500.00
Coombs, J. Wendell	Examiner	500.00
Estes, George L	do	500.00
Farrell, Edward A	do	500.00
Freeman, Lewis D	do	500.00
Giddings, William C	do	500.00
House, Perry B	do	500.00
Luce, George P	do	500.00
Mack, Bryan	do	500.00
Steward, Adelbert T	do	500.00
Joyce, Walter E	Administrative assistant	500.00
Halsted, J. Donald	Special assistant, Statistical and Economic Divison.	500.00
Greist, Alva O	Advisory engineer	500.00
Lamphere, Frank E	Inspecting engineer	500.00
Tracy, Frank T	Chief Clerk	483.33
Goodale, Robert C	Counsel	483.33
Henrich, William A	Examiner	483.33
Hoover, James O	do	483.33
Burton, Roy E	Engineering examiner	483.33
Etheridge, Julian C	Examiner	479.17
Fletcher, William Meade, Jr	Counsel	475.00
Hobbs, William J	do	475.00
Hutchinson, A. S	do	475.00
Stoner, George B	do	475.00
Bladen, W. H	Supervising accountant	475.00
Ward, Peter C	Administrative assistant	475.00
Yeager, William B	Examiner	466.67
Bassett, Albert E	do	458.33
Burrowes, Alfred D	do	458.33
Dawson, Donald S	do	458.33
Mitchell, Robert A	do	458.33
Rogers, Hatton B	do	458.33
Rutland, Herbert R	do	458.33
Snyder, T. R	do	458.33
Willett, William E	do	458.33
Williams, John F	do	458.33
Collins, James H	Administrative assistant	458.33
Greely, Adolphus W., Jr	Engineering examiner	450.00
Strom, L. H	do	450.00
Luther, Forrest	Appraiser	450.00
Mashburn, L. W	Engineer appraiser	450.00
Worthington, L. S	do	450.00
Warren, Frederick H	Engineering examiner	450.00
Ellsworth, George C	Counsel	441.67
Alexander, Hamilton	Examiner	441.67
Hubbard, S. A	do	441.67

TABLE 13.—*Names and compensation of directors, officers, and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1938*—Continued

WASHINGTON OFFICE—Continued

Name	Title	Salary per month
Chase, John H	Assistant chief, Statistical and Economic Division.	$433.33
Bergstrom, Raymond A	Examiner	433 33
Maroney, W. H	do	433.33
Bailey, Lawrence M	Field representative	433.33
Metz, Elmer E	Counsel	433.33
Robert, F. H	Supervising engineer	433.33
Cole, James O	Assistant to Mr. Schram	433.33
Letcher, J. M	Auditor	425.00
Murphy, D. F	do	425.00
Respess, John R	do	425.00
Stroberg, H. R	do	425.00
Easley, Robert J	Appraiser	416.67
Braverman, A. Marvin	Counsel	416.67
Brown, Alan B	do	416.67
Campbell, J. Bowers	do	416.67
Jacobson, Harold E	do	416.67
McLaughlin, Matthew A., Jr	do	416.67
Mills, J. Warner, Jr	do	416.67
Moroney, James Callan	do	416.67
Russell, Lewis C	do	416.67
Weinstein, Samuel M	do	416.67
Clarke, China R	Examiner	416.67
Eigelberner, J	do	416.67
Foster, Sterling J., Jr	do	416.67
Herrmann, Herbert J	do	416.67
McCutcheon, William N	do	416.67
Rhett, Robert Goodwyn, Jr	do	416.67
Stafford, D. N	do	416.67
Steele, Hubert B	do	416.67
Wise, George E	do	416.67
Bliss, Rodney M	Field representative	416.67
Ferratt, Thomas L	do	416.67
Wagner, Walter D	Appraiser	(2)

LOAN AGENCIES [3]

Atlanta, Ga.:		
Candler, Scott	Acting manager	$500.00
Chadwell, W. A	Assistant manager	500.00
Reynolds, G. P	Field representative	500.00
Baltimore, Md.:		
Coke, William H	Special representative	458.33
Chatterton, Joseph V	Examiner	416.67
Birmingham, Ala.:		
Long, E. W	Manager	416.67
Boston, Mass.:		
Hagerty, John J	Manager	708.33
Larkin, George E	Assistant manager	458.33
Charlotte, N. C.:		
Campbell, John A., Jr	Manager	500.00
Chicago, Ill.:		
Gallagher, F. D	Manager	833.33
Black, Craig O	Assistant manager	625.00
Walker, Lee	Office counsel	791.67
Rosenwald, Harold	Counsel	625.00
Fordyce, William C	Examiner	625.00
Mattingly, B. Archibald	do	625.00
Hoel, M. O	Attorney	625.00
Gregson, William F	Examiner	541.67
Boysen, Louis K	do	500.00
Mudgett, C. F	do	500.00
Standish, M. L	Assistant to the manager	500.00
Walters, Harold S	Attorney	500.00
Gill, Charles R	Examiner	458.33
Nelson, Harvey F	do	458.33
Fink, Sigmund A	Attorney	433.33
Allen, William S	do	416.67
Rueter, Wilbert H	Examiner	416.67
Tuohy, Arthur	do	416.67
Cleveland, Ohio:		
Fraser, J. A	Manager	750.00
Davies, M. C	Assistant manager	541.67
Killpack, James M	do	541.67

[2] Employed on per diem basis at $15 per day. Compensation for October, $390; November, $420; December, $405.

[3] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 13.—*Names and compensation of directors, officers and employees of the Reconstruction Finance Corporation receiving from the Corporation more than $400 per month, as of Dec. 31, 1938*—Continued

LOAN AGENCIES[3]—Continued

Name	Title	Salary per month
Dallas, Tex.:		
Glidden, L. B	Manager	$458.33
Detroit, Mich.:		
Hodgson, Raymond J	Manager	625.00
Fushman, Arthur J	Assistant manager	500.00
Nelson, Fred F	do	416.67
Massnick, Alfred W	Attorney	550.00
Houston, Tex.:		
McConnell, M	Manager	450.00
Jacksonville, Fla.:		
Farwell, Fred H	Manager	500.00
Kansas City, Mo.:		
Hodges, Frank	Manager	600.00
Little Rock, Ark.:		
Jarrett, J. W	Manager	500.00
Los Angeles, Calif.:		
Haight, Hector C	Manager	500.00
Louisville, Ky.:		
Abell, J. Fort	Manager	520.83
Humphrey, Lovell M	Agency counsel	416.67
Minneapolis, Minn.:		
Maynard, Ben C	Manager	625.00
Power, George C	Assistant manager	450.00
Nashville, Tenn.:		
Gardenhire, J. M	Manager	500.00
Davis, Lee	Assistant manager	458.33
New Orleans, La.:		
Buskie, George F	Manager	833.33
Robertson, George W	Assistant manager	500.00
Goodman, Samuel J	Agency counsel	500.00
Green, Justin	Examiner	500.00
New York, N. Y.:		
Ahearn, Thos. J., Jr	Manager	833.33
Tyree, Young	Assistant manager	791.67
Farthing, William J	Examiner	791.67
Schneider, John Thomas	Agency office counsel	708.33
Evarts, Effingham	Assistant agency office counsel	708.33
Kavanagh, Thomas P	Examiner	583.33
Barrett, F. H	Special assistant	500.00
Summers, George	Attorney	500.00
Stevens, Harry I	Examiner	483.33
Frey, Charles L	Chief, Loan Liquidation Division	458.33
Linn, Henry A	Attorney	458.33
Sutherland, Conrad J	do	441.67
Telsey, Leon G	do	416.67
Jefferson, Howard M	Examiner	416.67
Wilson, Russel T	do	416.67
Oklahoma City, Okla.:		
Eagen, J. C	Manager	450.00
Omaha, Nebr.:		
Daniel, Herbert S	Manager	500.00
Philadelphia, Pa.:		
Coit, Gladding B	Manager	833.33
Scott, E. Raymond	Assistant manager	550.00
Walton, Henry F., Jr	Acting assistant manager	416.67
McCarthy, Arthur F	Office counsel	600.00
Gretz, Arthur A	Examiner	441.67
Portland, Oreg.:		
Kennedy, William	Manager	450.00
Richmond, Va.:		
Gilmer, Henry G	Manager	541.67
Staples, E. W	Assistant manager	458.33
Crump, William W	Office counsel	416.67
San Antonio, Tex.:		
Meerscheidt, Otto	Manager	500.00
San Francisco, Calif.:		
Calkins, Allard A	Manager	750.00
McCullough, John S., Jr	Assistant manager	500.00
Hossack, Harry F	Examiner	450.00
St. Louis, Mo.:		
Snyder, John W	Manager	708.33
Sain, Frank J	Assistant manager	475.00
San Juan, P. R.:		
Norregaard, Nelson	Special representative	450.00

[3] Except as herein indicated, attorneys handling legal matters of the various agencies of the Corporation do not receive salaries but are paid in the customary way according to the character and volume of the work performed and therefore are not included.

TABLE 14.—*Statement of cash receipts and expenditures during the fourth quarter, Oct. 1, 1938, to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Sept. 30, 1938, as per the books of the treasurer of the Corporation			$446,792.34
Add: Checks issued prior to Oct. 1, 1938, canceled subsequent to Sept. 30, 1938		$572.02	
Add: Corrections of errors reported to the treasurer subsequent to Sept. 30, 1938		287,175.57	
			287,747.59
Adjusted cash balance at the close of business Sept. 30, 1938			734,539.93
Receipts:			
Sale of notes		$440,339,000.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$8,028,772.18		
To credit unions	12,103.00		
To building and loan associations (including receivers)	134,991.14		
To insurance companies	483,548.15		
To joint-stock land banks	337,040.58		
To mortgage loan companies	4,594,053.33		
To railroads	3,693,311.82		
To fishing industry	84,541.21		
To business enterprises	7,252,877.75		
To mining, milling, and smelting business	139,600.00		
On assets of closed banks	742,674.13		
For self-liquidating projects (par $33,394,500)	32,553,883.83		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201–a, act of July 21, 1932, as amended	21,059.14		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	19,060.69		
Other	29,104.84		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States other than Commodity Credit Corporation	252,751.97		
To drainage, levee, and irrigation districts	123,956.33		
Secured by preferred stock:			
Insurance companies	150,000.00		
Banks and trust companies	2,414,368.49		
		61,067,098.58	
Preferred stock, capital note and debenture retirements		5,429,580.29	
Preferred stock installment sales contracts		15,483.17	
Sale of securities purchased from Federal Emergency Administration of Public Works		7,761,654.35	
Funds of other governmental agencies:			
Disaster Loan Corporation		2,438,492.59	
Export-Import Bank of Washington		16,100,000.00	
Commodity Credit Corporation		21,543,822.23	
Federal National Mortgage Association		2,378,685.56	
Interest and discount collected		10,234,360.83	
Dividends collected on preferred stock purchased (including interest on interim receipts)		183,391.41	
Interest collected on capital notes and debentures		56,405.21	
Accrued interest on notes sold		230.35	
Premium on sale of securities purchased from other governmental agencies		1,894,663.57	
Interest, to date of purchase, on securities purchased from other governmental agencies		38,437.47	
Reimbursable expense collected		772,678.00	
Repayments on advances for care and preservation of collateral		246,451.87	
Liquidation of assets acquired through foreclosure and settlements		3,342,614.80	
Premium on securities sold		1,590,254.08	
Remittances held in suspense		11,543,454.43	
Unallocated, pending advices		5,861,423.23	
Miscellaneous (including amounts credited in error)		360,990.46	
			593,199,172.48
			593,933,712.41

TABLE 14.—*Statement of cash receipts and expenditures during the fourth quarter, Oct. 1, 1938, to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:			
Retirement of notes		$298,892,666.67	
Loan disbursements:			
To banks and trust companies (including receivers)	$3,431,276.39		
To joint-stock land banks	617,259.71		
To mortgage loan companies	42,875,306.08		
To railroads	20,422,921.95		
To business enterprises	24,117,459.57		
To mining, milling, and smelting business	87,000.00		
On assets of closed banks	602,652.21		
For self-liquidating projects (par $27,767,500)	26,933,187.83		
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended, other than industrial and commercial business	3,500.00		
For financing sale of agricultural surpluses in foreign markets	10,000,000.00		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States other than Commodity Credit Corporation	53,000.00		
To drainage, levee, and irrigation districts	1,594,414.47		
Secured by preferred stock—insurance companies	100,000.00		
		130,837,978.21	
Purchases of preferred stock and debentures—banks and trust companies		45,271,500.00	
Purchases of securities from Federal Emergency Administration of Public Works		10,292,600.01	
Withdrawal of funds by other governmental agencies:			
The RFC Mortgage Co.		5,000.00	
Disaster Loan Corporation		1,532,697.17	
Export-Import Bank of Washington		950,000.00	
Commodity Credit Corporation		83,468,861.22	
Federal National Mortgage Association		2,207,965.62	
Allocations:			
To Federal Housing Administrator	$1,000,000.00		
Purchase of stock of Disaster Loan Corporation	2,000,000.00		
For expenses, regional agricultural credit corporations	188,500.00		
For expenses, Federal Emergency Relief Administration	561.42		
		3,189,061.42	
Advances for care and preservation of collateral		399,802.57	
Advances for care and preservation and expense on assets acquired through foreclosure and settlements		209,118.05	
Expense of servicing securities purchased from Federal Emergency Administration of Public Works		33,330.79	
Refund of interest and dividend overpayments		79,082.37	
Release of funds held in suspense		7,381,858.69	
Interest on notes		1,710,857.92	
Interest on funds held for Commodity Credit Corporation		536,751.19	
Accrued interest on securities purchased		214,117.19	
Furniture and fixtures		44,241.01	
Expense:			
General		1,113,495.04	
Loan agency		1,130,761.97	
Custodian		382,321.09	
Reimbursable expense		673,161.57	
Miscellaneous (including refunds and adjustments for amounts credited in error)		833,639.35	
			$591,390,869.12
Cash balance at the close of business Dec. 31, 1938			2,542,843.29

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $636,496.76 at the close of business Sept. 30, 1938, and $634,414.61 at the close of business Dec. 31, 1938.

TABLE 15.—*Statement of cash receipts and expenditures, Jan. 1 to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*

Cash balance at the close of business Dec. 31, 1937, as per the books of the Treasurer of the Corporation			$3,436,651.78
Add: Checks issued prior to Jan. 1, 1938, canceled subsequent to Dec. 31, 1937		$2,466.97	
Add: Corrections of errors reported to the Treasurer subsequent to Dec. 31, 1937		38,004.52	
			40,471.49
Adjusted cash balance at the close of business Dec. 31, 1937			3,477,123.27
Receipts:			
Sale of notes		$879,498,500.00	
Repayments on loans:			
To banks and trust companies (including receivers)	$35,475,383.99		
To credit unions	49,107.00		
To building and loan associations (including receivers)	663,546.55		
To insurance companies	802,971.47		
To Federal land banks	11,567,965.17		
To joint-stock land banks	808,873.32		
To mortgage loan companies	60,531,297.81		
To agricultural credit corporations	11,984.79		
To railroads	7,094,752.79		
To fishing industry	108,087.13		
To business enterprises	17,744,775.15		
To mining, milling, and smelting business	347,175.16		
On assets of closed banks	5,282,142.56		
For self-liquidating projects (par $101,600,445.40)	100,758,812.38		
For repair or reconstruction of property damaged by earthquake, etc.:			
Under sec. 201-a, act of July 21, 1932, as amended	748,243.07		
Under act of Apr. 13, 1934, as amended:			
Industrial and commercial business	84,316.97		
Other	138,125.42		
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:			
Commodity Credit Corporation	105,799,950.43		
Other	320,943.94		
To drainage, levee, and irrigation districts	1,015,298.45		
To public school authorities	500.00		
Secured by preferred stock:			
Insurance companies	631,277.16		
Banks and trust companies	3,121,820.24		
		353,107,350.95	
Preferred stock, capital note and debenture retirements		33,957,740.54	
Capital reductions regional agricultural credit corporations		2,500,000.00	
Preferred stock installment sales contracts		187,246.62	
Sale of securities purchased from Federal Emergency Administration of Public Works		32,908,501.12	
Funds of other governmental agencies:			
Disaster Loan Corporation		3,610,153.94	
Export-Import Bank of Washington		16,500,000.00	
Commodity Credit Corporation		229,446,002.37	
Federal National Mortgage Association		35,630,356.90	
Interest and discount collected		41,592,485.82	
Dividends collected on preferred stock purchased (including interest on interim receipts)		9,754,035.31	
Interest collected on capital notes and debentures		3,529,200.67	
Commitment fees of The RFC Mortgage Co		750,935.53	
Accrued interest on notes sold		7,473.30	
Premium on notes sold		9,755.30	
Premium on sale of securities purchased from other governmental agencies		6,244,975.63	
Interest, to date of purchase, on securities purchased from other governmental agencies		865,449.58	
Reimbursable expense collected		2,612,487.59	
Repayments on advances for care and preservation of collateral		1,218,245.03	
Collections on collateral (cash collateral)		1,595.89	
Liquidation of assets acquired through foreclosure and settlements		4,901,644.69	
Premium on securities sold		5,822,192.02	
Remittances held in suspense		38,730,293.56	
Unallocated—pending advices		5,861,423.23	
Miscellaneous (including amounts credited in error)		720,159.40	
			1,709,968,204.99
Total			1,713,445,328.26

TABLE 15.—*Statement of cash receipts and expenditures Jan. 1 to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*—Continued

Expenditures:		
Retirement of notes		$817,892,666.67
Loan disbursements:		
To banks and trust companies (including receivers)	$9,761,107.43	
To building and loan associations	595,272.66	
To insurance companies	1,017,793.39	
To joint-stock land banks	4,422,883.49	
To mortgage loan companies	83,611,918.29	
To railroads	87,974,421.95	
To fishing industry	300.00	
To business enterprises	52,448,370.62	
To mining, milling, and smelting business	980,200.00	
On assets of closed banks	5,973,586.64	
For self-liquidating projects (par $58,341,500)	56,490,188.53	
For repair or reconstruction of property damaged by earthquake, etc., under act of Apr. 13, 1934, as amended, other than industrial and commercial business	18,100.00	
For financing sale of agricultural surpluses in foreign markets	20,000,000.00	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation	42,649,555.58	
Other	73,000.00	
To drainage, levee and irrigation districts	4,957,601.74	
To Rural Electrification Administration	24,900,000.00	
Secured by preferred stock, insurance companies	100,000.00	
		395,974,300.32
Purchases of preferred stock and debentures—banks and trust companies		55,691,750.00
Purchase of stock of Federal National Mortgage Association		11,000,000.00
Purchases of securities from Federal Emergency Administration of Public Works		40,815,159.48
Payment to Federal Emergency Administration of Public Works of premium from sales of securities		2,500,000.00
Withdrawal of funds by other governmental agencies:		
The RFC Mortgage Co		16,000.00
Disaster Loan Corporation		2,982,094.01
Export-Import Bank of Washington		2,450,000.00
Commodity Credit Corporation		240,139,705.76
Federal National Mortgage Association		34,642,631.74
Allocations:		
To Federal Housing Administrator	$10,400,000.00	
Purchase of stock of Disaster Loan Corporation	2,000,000.00	
For expenses, regional agricultural credit corporations	740,347.60	
For expenses, Federal Emergency Relief Administration	1,385.66	
Interest on notes issued for funds for allocations to other governmental agencies and for relief	1,732,341.23	
		14,874,074.49
Refund to Secretary of the Treasury of funds received as capital reductions of regional agricultural credit corporations		2,500,000.00
Advances for care and preservation of collateral		1,754,273.19
Assets acquired through foreclosure and settlements		20,792.59
Advances for care and preservation and expense on assets acquired through foreclosure and settlements		817,786.69
Expense of servicing securities purchased from Federal Emergency Administration of Public Works		126,569.55
Refund of interest and dividend overpayments		1,665,412.30
Refund of unearned discount		70.11
Release of cash collateral		9,071.87
Interest on cash collateral to rediscounts		577.51
Release of funds held in suspense		47,614,775.40
Interest on notes		22,688,862.62
Interest on funds held for Commodity Credit Corporation		536,751.19
Accrued interest on securities purchased		1,212,187.88
Furniture and fixtures		137,737.87
Expense:		
General		3,843,882.11
Loan agency		3,446,742.59
Custodian		1,636,927.46
Reimbursable expense		2,696,341.89
Miscellaneous (including refunds and adjustments for amounts credited in error)		1,215,339.68
		$1,710,902,484.97
Cash balance at the close of business Dec. 31, 1938		2,542,843.29

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $613,125.02 at the close of business Dec. 31, 1937, and $634,414.61 at the close of business Dec. 31, 1938.

TABLE 16.—*Statement of cash receipts and expenditures, Feb. 2, 1932, to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*

Receipts:		
Sale of capital stock		$500,000,000.00
Sale of notes		6,712,038,833.34
Repayments on loans:		
To banks and trust companies (including receivers)	$1,849,286,174.05	
To credit unions	499,721.21	
To building and loan associations (including receivers)	116,159,054.60	
To insurance companies	86,599,031.44	
To Federal land banks	[1] 387,236,000.00	
To Federal intermediate credit banks	9,242,975.63	
To joint-stock land banks	16,833,780.41	
To livestock credit corporations	12,971,598.69	
To mortgage loan companies	331,582,867.44	
To regional agricultural credit corporations	172,017,533.39	
To other agricultural credit corporations	5,558,762.42	
To railroads	188,477,922.03	
To processors or distributors for payment of processing taxes	14,718.06	
To State funds for insurance of deposits of public moneys	13,064,631.18	
To fishing industry	350,875.63	
To business enterprises	40,735,369.97	
To mining, milling, and smelting business	1,336,251.64	
On assets of closed banks	41,353,221.52	
For self-liquidating projects (par $157,068,579.40)	156,087,671.88	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201-a, act of July 21, 1932, as amended	2,649,012.13	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business	230,428.62	
Other	406,961.37	
For financing sale of agricultural surpluses in foreign markets	20,177,690.67	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation	767,621,073.91	
Other	11,404,590.62	
To Secretary of Agriculture (Agricultural Adjustment Act)	3,300,000.00	
To drainage, levee, and irrigation districts	3,074,051.90	
To public school authorities	22,300,500.00	
To Rural Electrification Administration	2,425.46	
Secured by preferred stock:		
Insurance companies	7,238,581.91	
Banks and trust companies	10,714,059.64	
		4,278,527,537.42
Preferred stock, capital note and debenture retirements		502,766,047.29
Relief disbursements (1932 act) repaid		17,159,232.30
Capital reductions regional agricultural credit corporations		66,455,000.00
Funds received from Secretary of Agriculture		20,000,000.00
Sale of gold		131,977,955.52
Preferred stock, installment sales contracts		710,633.39
Sale of securities purchased from Federal Emergency Administration of Public Works		452,901,088.17
Funds of other governmental agencies:		
Regional agricultural credit corporations		36,800,000.00
The RFC Mortgage Co		23,501,999.19
Disaster Loan Corporation		14,660,069.16
Export-Import Bank of Washington		21,842,500.00
Commodity Credit Corporation		284,652,065.37
Federal National Mortgage Association		35,630,366.40
Interest and discount collected		364,681,226.41
Dividends collected on preferred stock purchased (including interest on interim receipts)		73,291,515.35
Interest collected on capital notes and debentures		31,330,219.31
Commitment fees of The RFC Mortgage Co		750,935.53
Accrued interest on notes sold		778,726.84
Premium on notes sold		708,710.08
Premium on sale of securities purchased from other governmental agencies		17,870,274.00
Interest, to date of purchase, on securities purchased from other governmental agencies		1,186,317.86
Reimbursable expense collected		10,755,595.15
Repayments on advances for care and preservation of collateral		12,291,309.91
Collections on collateral (cash collateral)		1,078,891.40
Liquidation of assets acquired through foreclosure and settlements		10,897,844.80
Profit on sale of collateral purchased		110,425.27
Premium on securities sold		7,658,651.53
Premium on loans retired		118,484.22
Remittances held in suspense		111,458,350.35

See footnote at end of table.

TABLE 16.—*Statement of cash receipts and expenditures, Feb. 2, 1932, to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*—Con.

Receipts—Continued.		
Unallocated, pending advices		$5,861,423.23
Miscellaneous (including amounts credited in error and remittances not collected)		6,744,673.75
		$13,757,196,902.54
Expenditures:		
Retirement of notes		2,748,135,333.34
Redemption of notes, series Feb. 1, 1934		131,575,460.82
Expense shipment of gold from foreign countries to United States		402,512.00
Loan disbursements:		
To banks and trust companies (including receivers)	$1,975,072,124.52	
To credit unions	600,095.79	
To building and loan associations (including receivers)	118,134,493.80	
To insurance companies	90,693,209.81	
To Federal land banks	[1] 387,236,000.00	
To Federal intermediate credit banks	9,242,342.72	
To joint-stock land banks	22,402,504.87	
To livestock credit corporations	12,971,598.69	
To mortgage loan companies	485,093,315.08	
To regional agricultural credit corporations	168,009,175.27	
To other agricultural credit corporations	5,643,618.22	
To railroads	625,100,661.06	
To processors or distributors for payment of processing taxes	14,718.06	
To State funds for insurance of deposits of public monies	13,064,631.18	
To fishing industry	719,675.00	
To business enterprises	150,427,339.81	
To mining, milling, and smelting business	4,146,700.00	
On assets of closed banks	45,208,693.22	
For self-liquidating projects (par $347,675,700)	343,045,262.51	
For repair or reconstruction of property damaged by earthquake, etc.:		
Under sec. 201-a, act of July 21, 1932, as amended	8,528,945.70	
Under act of Apr. 13, 1934, as amended:		
Industrial and commercial business	891,372.75	
Other	2,582,574.47	
For financing sale of agricultural surpluses in foreign markets	40,224,586.66	
For financing the carrying and orderly marketing of agricultural commodities and livestock produced in the United States:		
Commodity Credit Corporation	767,668,948.95	
Other	12,170,472.87	
To Secretary of Agriculture (Agricultural Adjustment Act)	3,300,000.00	
To drainage, levee, and irrigation districts	84,111,441.33	
To public school authorities	22,450,000.00	
To Rural Electrification Administration	46,500,000.00	
Secured by preferred stock:		
Insurance companies	34,375,000.00	
Banks and trust companies	18,148,730.00	
		5,497,778,232.34
Purchases of preferred stock, capital notes and debentures, banks and trust companies		1,128,189,806.56
Purchase of preferred stock, insurance company		100,000.00
Purchases of stock of The RFC Mortgage Co		25,000,000.00
Purchase of stock of Federal National Mortgage Association		11,000,000.00
Capital increases, regional agricultural credit corporations		26,955,000.00
Purchases of securities from Federal Emergency Administration of Public Works		592,763,951.44
Payment to Federal Emergency Administration of Public Works of premium from sale of securities		2,500,000.00
Withdrawal of funds by other governmental agencies:		
Regional agricultural credit corporations		36,800,000.00
The RFC Mortgage Co		23,111,013.54
Disaster Loan Corporation		10,552,953.39
Export-Import Bank of Washington		2,792,500.00
Commodity Credit Corporation		278,084,196.21
Federal National Mortgage Association		34,642,631.74
Allocations:		
To Secretary of the Treasury for purchase of stock of:		
Federal home loan banks	$124,741,000.00	
Home Owners' Loan Corporation	200,000,000.00	
To Land Bank Commissioner	147,600,000.00	
To Federal Farm Mortgage Corporation	55,000,000.00	
To Federal Housing Administrator	67,021,074.55	

See footnote at end of table.

TABLE 16.—*Statement of cash receipts and expenditures, Feb. 2, 1932, to Dec. 31, 1938, inclusive (Corporation's accounts with Treasurer of United States)*—Con.

Expenditures—Continued.		
Allocations—Continued.		
To Governor of Farm Credit Administration	$40,500,000.00	
To Secretary of Agriculture	135,000,000.00	
For subscriptions to capital regional agricultural credit corporations	44,500,000.00	
For expenses, regional agricultural credit corporations:		
Prior to May 27, 1933	3,109,261.86	
Since May 26, 1933 (under Farm Credit Administration)	13,524,602.92	
Purchases of stock of Disaster Loan Corporation	12,000,000.00	
Purchase of stock of Commodity Credit Corporation	97,000,000.00	
For expenses, Federal Emergency Relief Administration	398,593.49	
For relief:		
To States and Territories directly by the Corporation	299,984,999.00	
To States on certification of Federal Emergency Relief Administrator	499,650,000.00	
Under Emergency Appropriation Act, 1935	500,000,000.00	
Under Emergency Relief Appropriation Act, 1935	500,000,000.00	
Administrative expense, 1932 relief	126,871.85	
Administrative expense, regional agricultural credit corporations	114,921.13	
Interest on notes issued for funds for allocation to other governmental agencies and for relief	33,177,419.82	
		$2,773,448,744.62
Refund to Secretary of the Treasury of funds received for capital reductions of regional agricultural credit corporations		2,500,000.00
Advances for care and preservation of collateral		13,477,529.23
Assets acquired through foreclosure and settlements		105,910.01
Advances for care and preservation and expense on assets acquired through foreclosure and settlements		1,789,572.30
Expense of servicing securities purchased from Federal Emergency Administration of Public Works		142,671.10
Refund of interest and dividend overpayments		8,724,115.10
Release of cash collateral		1,074,852.10
Interest on cash collateral to rediscounts		28,195.92
Discount rebates and refund of unearned discount		553,846.31
Release of funds held in suspense		97,289,367.07
Interest on notes		214,771,972.20
Interest on Commodity Credit Corporation's series A collateral trust fund account		322,099.82
Interest on funds held for Commodity Credit Corporation		536,751.19
Accrued interest on securities purchased		9,968,850.83
Furniture and fixtures		895,430.89
Expense:		
General		25,020,047.93
Loan agency		22,808,036.98
Custodian		11,876,040.67
Reimbursable expense		12,287,477.28
Miscellaneous (including refunds and adjustments for amounts credited in error and remittances not collected)		6,648,956.32
		$13,754,654,059.25
Cash balance at the close of business Dec. 31, 1938		2,542,843.29

[1] Includes $193,618,000 representing refinancing of loans previously made by the Corporation to Federal land banks for different individual amounts but in the same aggregate amount.

NOTE.—In addition to funds on deposit with the Treasurer of the United States, custodian banks and trustees held in suspense funds which amounted to $334,414.61 at the close of business Dec. 31, 1938.

TABLE 17.—*Statement of condition as of the close of business, Dec. 31, 1938*

ASSETS

Cash:		
General account	$2,372,185.12	
Expense account	170,658.17	
Held by custodian banks and trustees	634,414.61	
Petty and other	21,185.00	
		$3,198,442.90
United States Government securities (par)		48,020,200.00
Loans [1]		1,196,774,865.37
Preferred stock, capital notes, and debentures:		
Banks and trust companies	$581,489,554.33	
Insurance company	100,000.00	
Installment sales contracts	134,866.61	
		581,724,420.94

See footnete at end of table.

TABLE 17.—*Statement of condition as of the close of business, Dec. 31, 1938*—Con.

Capital stock:		
The RFC Mortgage Co	$25,000,000.00	
Federal National Mortgage Association	11,000,000.00	
		$36,000,000.00
Securities purchased from Federal Emergency Administration of Public Works		140,194,037.08
Notes and accounts receivable		375,195.78
Advances for care and preservation of collateral		1,070,375.03
Property acquired in foreclosures and settlements (original cost, advances for care and preservation and expense)	$30,006,987.77	
Less proceeds of liquidation and income	8,391,254.35	
		21,615,733.42
Accrued interest and dividends receivable		28,056,829.89
Reimbursable expense		1,431,175.70
Furniture and fixtures (less depreciation)		494,681.65
Other		626,801.87
Total		2,059,582,759.63

LIABILITIES

Notes (series K, N, P, and Q)		1,263,775,054.17
Liability for funds held:		
Cash collateral	$638,460.55	
For other governmental agencies	31,103,705.24	
		31,742,165.79
Receipts not allocated pending advices from fiscal agents		5,861,423.23
Other liabilities (including suspended credits)		14,556,587.10
Interest paid in advance and unearned discount		47,901.89
Interest and dividend refunds payable		8,660.13
Accrued interest payable		4,882,895.12
Deferred credits		23,503,897.91
Capital stock		500,000,000.00
Surplus	$215,004,174.29	
Reserve for self-insurance	200,000.00	
		215,204,174.29
Total		2,059,582,759.63

MEMORANDUM

Undisbursed authorizations and conditional agreements to make loans, purchase preferred stock, capital notes, and debentures, etc. (including $1,545,297.82, agreed participation by third parties)	$846,488,456.34
Undisbursed allocations to other governmental agencies (including advances under 1933 relief act) [2]	40,222,886.86
Undisbursed authorizations for advances for care and preservation of collateral	492,764.21
Total	887,204,107.41

[1] Loans under sec. 5 of the Reconstruction Finance Corporation Act, as amended, to aid in the reorganization or liquidation of closed institutions, have been disbursed in the aggregate amount of $941,182,648.61. After taking into consideration repayments and other reductions of $878,427,992.20 item, (1) of the balance sheet includes the balance of $62,754,656.41.

[2] Under the provisions of sec. 3 (a) of an act approved June 16, 1934 (Public, No. 362, 73d Cong.) the Corporation is required to purchase debentures or other obligations of the Federal Deposit Insurance Corporation, upon its request, up to but not exceeding $250,000,000. The Corporation has not been called upon to purchase any such obligations.

Under the provisions of sec. 4 of the National Housing Act the Corporation has disbursed $67,021,074.55 and is further authorized and directed to make available such funds as the Federal Housing Administrator may deem necessary.

Under the provisions of Public, No. 5 of the Seventy-fifth Congress, approved Feb. 11, 1937, the Corporation is required to purchase nonassessable capital stock of the Disaster Loan Corporation, upon its request, up to but not exceeding $20,000,000. The Corporation has purchased such stock to the extent of $12,000,000.

Under the provisions of sec. 201 (e) of the Emergency Relief and Construction Act of 1932, and sec. 33 (b) of the Farm Credit Act of 1937, the Corporation is required to pay all expenses incurred by the regional agricultural credit corporations. The Corporation has allocated $17,434,699.77 for such expenses. Of this amount $16,712,802.69 has been disbursed and $721,897.08 remains available for disbursement for expenses incurred up to June 30, 1939.

Pursuant to sec. 84 of the Farm Credit Act of 1933, as amended, $39,500,000 is held in a revolving fund of which $37,000,000 is held by the Corporation and the balance of $2,500,000 by the U. S. Treasury.

Under the provisions of an act approved Feb. 24, 1938 (Public, No. 432, 75th Cong.) the Secretary of the Treasury has canceled the Corporation's notes in the amount of $2,699,203,945.83. This sum is equivalent to the amounts disbursed by the Corporation as allocations to other governmental agencies and for relief, by direction of Congress, administrative expense in connection therewith, and the interest paid on funds borrowed for these purposes. All evidences of indebtedness with respect to such advances have been delivered to the Secretary of the Treasury.

This statement of condition does not take into consideration expenditures incurred but not paid by the Corporation at the close of business Dec. 31, 1938.

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